



# Public Service Commission

## -M-E-M-O-R-A-N-D-U-M-

**DATE:** October 19, 2000  
**TO:** Tommy Williams, Division of Regulatory Oversight  
**FROM:** Christine G. Romig, Division of Economic Regulation  
**RE:** Docket No. 001331-TI, Sigma Networks Telecommunications, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the proforma statements of Sigma Networks, Inc. (Sigma Networks), the parent of Sigma Telecommunications, Inc. (Sigma) for the period ended 02/29/00. The applicant requested confidential treatment of Sigma Networks' financial statements.

The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that initially, Sigma will rely on its parent, Sigma Networks for the necessary financial support for the operations described in this application.

Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services  
Division of Records and Reporting (2)

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