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COMMISSION CLERK

P.O. Box 3395  
West Palm Beach, Florida 33402-3395

July 14, 2004

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 040001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of June 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than expected primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel costs being higher than projected.

Sincerely,

CMP \_\_\_\_\_  
COM 5 \_\_\_\_\_ Cheryl Martin  
CTR \_\_\_\_\_ Controller

ECR \_\_\_\_\_ Enclosure  
GCL \_\_\_\_\_ Cc: Kathy Welch/ FPSC  
OPC \_\_\_\_\_ Doc Horton  
MMS \_\_\_\_\_ George Bachman (no enclosure)  
RCA \_\_\_\_\_ Mark Cutshaw (no enclosure)  
SCR \_\_\_\_\_ Mario Lacaci (no enclosure)  
SEC \_\_\_\_\_ Jack English (no enclosure)  
OTI \_\_\_\_\_ Chuck Stein (no enclosure)  
SJ 80-441

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COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: June 2004

DOLLARS													
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
1 Fuel Cost of System Not Generation (A3)					C	0	0	0.00%		C	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)													
3 Coal Car Investment													
4 Adjustments to Fuel Cost (A2, Page 1)													
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	667,567	604,196	63,391	10.49%	30,623	27,716	2,907	10.49%	2,18002	2,17995	7E-05	0.00%	
7 Energy Cost of Sched C & X Eoon Purch (Broker)(A9)													
8 Energy Cost of Other Eoon Purch (Non-Broker)(A9)													
9 Energy Cost of Sched E Economy Purch (A9)													
10 Demand and Non-Fuel Cost of Purchased Power (A9)	468,981	433,734	35,247	8.13%	30,623	27,716	2,907	10.49%	1,53147	1,56492	-0.03345	-2.14%	
11 Energy Payments to Qualifying Facilities (A8a)													
12 TOTAL COST OF PURCHASED POWER	<u>1,136,568</u>	<u>1,037,930</u>	<u>98,638</u>	9.50%	30,623	27,716	2,907	10.49%	3,71148	3,74488	-0.0334	-0.89%	
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)													
14 Fuel Cost of Economy Sales (A7)					30,623	27,716	2,907	10.49%					
15 Gain on Economy Sales (A7a)													
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)													
17 Fuel Cost of Other Power Sales (A7)													
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)		0		0.00%	0	0	0	0.00%	0	0	0	0.00%	
19 NET INADVERTENT INTERCHANGE (A10)													
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	<u>1,136,568</u>	<u>1,037,930</u>	<u>98,638</u>	9.50%	30,623	27,716	2,907	10.49%	3,71148	3,74488	-0.0334	-0.89%	
21 Not Utilized Sales (A4)	50,775	31,362	19,393	61.80%	1,368	838	530	63.25%	0,1813	0,12187	0,05943	48.77%	
22 Company Use (A4)	891	712	179	26.14%	24	19	5	28.32%	0,00318	0,00277	0,00041	14.50%	
23 T & D Losses (A4)	45,466	41,531	3,935	9.47%	1,228	1,108	116	10.46%	0,16234	0,16129	0,00105	0.65%	
24 SYSTEM KWH SALES	1,136,568	1,037,930	98,638	9.50%	28,006	25,750	2,256	8.76%	4,0583	4,03081	0,02749	0.68%	
25 Wholesale KWH Sales													
26 Jurisdictional KWH Sales	1,136,568	1,037,930	98,638	9.50%	28,006	25,750	2,256	8.76%	4,0583	4,03081	0,02749	0.68%	
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,136,568	1,037,930	98,638	9.50%	28,006	25,750	2,256	8.76%	4,0583	4,03081	0,02749	0.68%	
28 GPIF**													
29 TRUE-UP**	<u>52,030</u>	<u>52,030</u>	<u>0</u>	0.00%	28,006	25,750	2,256	8.76%	0,18578	0,20205	-0,01628	-8.05%	
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,188,598</u>	<u>1,090,960</u>	<u>98,638</u>	9.06%	28,006	25,750	2,256	8.78%	4,24408	4,23285	0,01123	0.27%	
31 Revenue Tax Factor									1,00072	1,00072	0	0.00%	
32 Fuel Factor Adjusted for Taxes									4,24714	4,2359	0,01124	0.27%	
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4,247	4,235	0,011	0.25%	

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	DOLLARS		MWH		DOLLARS		MWH		DOLLARS		MWH	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					C	Q	Q	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Cost Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,450,339	3,111,047	339,292	10.91%	158,273	142,704	15,569	10.91%	2.17999	2.18007	-8E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A8)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,436,648	2,282,784	153,864	6.74%	158,273	142,704	15,569	10.91%	1.53852	1.59966	-0.06014	-3.76%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	5,886,987	5,393,831	493,156	9.14%	158,273	142,704	15,569	10.91%	3.71651	3.77973	-0.06022	-1.59%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					158,273	142,704	15,569	10.91%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,886,987	5,393,831	493,156	9.14%	158,273	142,704	15,569	10.91%	3.71651	3.77973	-0.06022	-1.59%
21 Net Unbilled Sales (A4)	94,473	(530,598)	625,071	-117.81%	2,540	(14,038)	16,578	118.06%	0.0633	-0.35161	0.41491	-118.00%
22 Company Use (A4)	5,877	4,838	1,039	21.48%	158	128	30	23.44%	0.00354	0.00321	0.00033	22.74%
23 T & D Losses (A4)	235,482	215,747	19,735	8.15%	6,331	5,706	623	10.91%	0.15778	0.14297	0.01481	10.36%
24 SYSTEM KWH SALES	5,886,987	5,393,831	493,156	8.14%	149,244	150,906	(1,662)	-1.10%	3.94453	3.5743	0.37023	10.36%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,886,987	5,393,831	493,156	9.14%	149,244	150,906	(1,662)	-1.10%	3.94453	3.5743	0.37023	10.36%
28a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,886,987	5,393,831	493,156	9.14%	149,244	150,906	(1,662)	-1.10%	3.94453	3.5743	0.37023	10.36%
28 GPFF**												
29 TRUE-UP**	312,172	312,172	0	0.00%	149,244	150,906	(1,662)	-1.10%	0.20917	0.20687	0.0023	1.11%
30 TOTAL JURISDICTIONAL FUEL COST	6,199,159	5,706,003	493,156	8.64%	149,244	150,906	(1,662)	-1.10%	4.15371	3.78116	0.37255	9.85%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.1567	3.78388	0.37282	9.85%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.157	3.784	0.373	9.86%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	667,587	604,196	63,391	10.49%	3,450,339	3,111,047	339,292	10.91%
3a. Demand & Non Fuel Cost of Purchased Power	458,961	433,734	35,247	8.13%	2,436,648	2,282,784	153,864	6.74%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,136,568	1,037,930	98,638	9.50%	5,886,987	5,393,831	493,156	9.14%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,136,568	\$ 1,037,930	\$ 98,638	9.50%	\$ 5,886,987	\$ 5,393,831	\$ 493,156	9.14%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,082,184	997,485	84,699	8.49%	5,772,844	5,843,715	(70,871)	-1.21%
c. Jurisdictional Fuel Revenue	1,082,184	997,485	84,699	8.49%	5,772,844	5,843,715	(70,871)	-1.21%
d. Non Fuel Revenue	664,133	642,965	21,168	3.29%	3,470,918	3,297,315	173,603	5.26%
e. Total Jurisdictional Sales Revenue	<b>1,746,317</b>	<b>1,640,450</b>	<b>105,867</b>	<b>6.45%</b>	<b>9,243,762</b>	<b>9,141,030</b>	<b>102,732</b>	<b>1.12%</b>
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,746,317	\$ 1,640,450	\$ 105,867	6.45%	\$ 9,243,762	\$ 9,141,030	\$ 102,732	1.12%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales	<b>28,005,951</b>	25,749,985	2,255,966	8.76%	149,244,075	150,906,786	(1,662,711)	-1.10%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	<b>28,005,951</b>	25,749,985	2,255,966	8.76%	<b>149,244,075</b>	<b>150,906,786</b>	<b>(1,662,711)</b>	<b>-1.10%</b>
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	<b>100.00%</b>	<b>100.00%</b>	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	1,082,184 \$	997,485 \$	84,699	8.49%	5,772,844 \$	5,843,715 \$	(70,871)	-1.21%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	52,030	52,030	0	0.00%	312,172	312,172	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,030,154	945,455	84,699	8.96%	5,460,672	5,531,543	(70,871)	-1.28%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,136,568	1,037,930	98,638	9.50%	5,886,987	5,393,831	493,156	9.14%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,136,568	1,037,930	98,638	9.50%	5,886,987	5,393,831	493,156	9.14%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(106,414)	(92,475)	(13,939)	15.07%	(426,315)	137,712	(564,027)	-409.57%
8. Interest Provision for the Month	(705)		(705)	0.00%	(3,172)		(3,172)	0.00%
9. True-up & Inst. Provision Beg. of Month	(686,578)	241,617	(928,195)	-384.16%	(624,352)	(248,712)	(375,640)	151.03%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	52,030	52,030	0	0.00%	312,172	312,172	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	(741,667) \$	201,172 \$	(942,839)	-468.67%	(741,667) \$	201,172 \$	(942,839)	-468.67%

0.00

\* Jurisdictional Loss Multiplier:

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	(686,578) \$	241,617 \$	(928,195)	-384.16%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(740,962)	201,172	(942,134)	-468.32%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,427,540)	442,789	(1,870,329)	-422.40%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	(713,770) \$	221,395 \$	(935,165)	-422.40%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.3300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.3700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.1850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0968%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(705)	N/A	--	--	N/A	N/A	--	--

	DIFFERENCE				DIFFERENCE			
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	30,623	27,716	2,907	10.49%	158,273	142,704	15,569	10.91%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET	30,623	27,716	2,907	10.49%	158,273	142,704	15,569	10.91%
7 Net Energy for Load	28,006	25,750	2,256	8.76%	149,244	150,906	(1,662)	-1.10%
8 Sales (Billed)								
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)					158	128	30	23.44%
9 Company Use	24	19	5	26.32%				
10 T&D Losses Estimated	0.04 1,225	1,109	116	10.46%	6,331	5,708	623	10.91%
11 Unaccounted for Energy (estimated)	1,368	838	530	63.25%	2,540	(14,038)	16,578	-118.09%
12								
13 % Company Use to NEL	0.08%	0.07%	0.01%	14.29%	0.10%	0.09%	0.01%	11.11%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	4.47%	3.02%	1.45%	48.01%	1.60%	-9.84%	11.44%	-116.26%

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	667,587	604,196	63,391	10.49%	3,450,339	3,111,047	339,292	10.91%
18a Demand & Non Fuel Cost of Pur Power	468,981	433,734	35,247	8.13%	2,436,648	2,282,784	153,864	6.74%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,138,568	1,037,930	98,638	9.50%	5,886,987	5,393,831	493,156	9.14%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1800	2.1800	-	0.00%	2.1800	2.1800	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.5310	1.5650	(0.0340)	-2.17%	1.5400	1.6000	(0.0600)	-3.75%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.7110	3.7450	(0.0340)	-0.91%	3.7200	3.7800	(0.0600)	-1.59%



PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (5)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

GULF POWER COMPANY	RE	27,716			27,716	2.179954	3.744877	604,196
TOTAL		27,716	0	0	27,716	2.179954	3.744877	604,196

ACTUAL:

GULF POWER COMPANY	RE	30,623			30,623	2.180018	3.711485	667,587
TOTAL		30,623	0	0	30,623	2.180018	3.711485	667,587

CURRENT MONTH:								
DIFFERENCE		2,907	0	0	2,907		-0.033392	63,391
DIFFERENCE (%)		10.50%	0.00%	0.00%	10.50%	0.000000	-0.90%	10.50%
PERIOD TO DATE:								
ACTUAL	RE	158,273			158,273	2.179982	3.719514	3,450,339
ESTIMATED	RE	142,704			142,704	2.180070	3.779734	3,111,047
DIFFERENCE		15,569	0	0	15,569	-0.000078	-0.060220	339,292
DIFFERENCE (%)		10.90%	0.00%	0.00%	10.90%	0.00%	-1.60%	11.90%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: June 2004

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ (3) X (4)	COST IF GENERATED		FUEL SAVINGS (6)(b)-(-5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 468,931

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	882,875	709,809	153,066	21.6%	48,313	38,472	9,841	25.6%	1.78601	1.84500	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	590,719	596,550	(5,831)	-1.0%	48,313	38,472	9,841	25.6%	1.22289	1.55061	(0.32772)	-21.2%
11 Energy Payments to Qualifying Facilities (A9a)	3,099	7,480	(4,381)	-58.6%	168	400	(234)	-58.5%	1.86687	1.87000	(0.00313)	-0.2%
12 TOTAL COST OF PURCHASED POWER	1,458,693	1,313,859	142,854	10.9%	48,479	38,872	9,607	24.7%	3.00479	3.37991	(0.37512)	-11.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					48,479	38,872	9,607	24.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000		
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	220,338	344,949	(124,611)	-27.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	1,238,355	968,910	267,465	27.8%	48,479	38,872	9,607	24.7%	2.55028	2.49251	0.05778	2.3%
21 Net Unbilled Sales (A4)	59,575 *	(59,122) *	118,697	-200.0%			4,708	-198.5%	0.13795	(0.16209)	0.29904	-160.7%
22 Company Use (A4)	1,250 *	897 *	253	25.4%	49	40	9	22.6%	0.00289	0.00256	0.00033	12.9%
23 T & D Losses (A4)	74,188 *	58,125 *	16,063	27.8%	2,909	2,332	577	24.7%	0.17179	0.14953	0.02226	14.9%
24 SYSTEM KWH SALES	1,238,355	998,890	267,465	27.5%	43,185	38,872	4,313	11.1%	2.86292	2.49251	0.37041	14.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,238,355	998,890	267,465	27.5%	43,185	38,872	4,313	11.1%	2.86292	2.49251	0.37041	14.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,238,355	998,890	267,465	27.5%	43,185	38,872	4,313	11.1%	2.86292	2.49251	0.37041	14.9%
28 GPIE**												
29 TRUE-UP**	(153,164)	(153,164)	0	0.0%	43,185	38,872	4,313	11.1%	(0.35467)	(0.39402)	0.03935	-10.0%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,085,191	815,726	267,465	32.8%	43,185	38,872	4,313	11.1%	2.50228	2.09849	0.40977	19.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.54862	2.13225	0.41637	19.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.549	2.132	0.417	19.6%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Cost Recovery												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%								
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,035,967	4,283,234	(257,267)	-6.0%	225,880	232,696	(6,716)	-2.9%	1,78900	1,84500	(0,05600)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A1a)	3,107,273	3,245,129	(137,856)	-4.3%	225,880	232,696	(6,716)	-2.9%	1,37500	1,39458	(0,01956)	-1.4%
11 Energy Payments to Qualifying Facilities (A8a)	41,050	44,880	(3,830)	-8.5%	2,198	2,400	(204)	-8.5%	1,86961	1,67000	(0,00029)	0.0%
12 TOTAL COST OF PURCHASED POWER	7,184,331	7,563,243	(368,912)	-5.3%	228,176	235,096	(6,920)	-2.9%	3,14859	3,22558	(0,07700)	-2.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					228,176	235,096	(6,920)	-2.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GS.D APPOINTMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS	1,364,079	2,069,691	(705,612)	-34.1%	0	0	0	0.0%				
21a Net Unbilled Sales (A4)	5,820,252	5,513,552	306,700	5.6%	228,176	235,096	(6,920)	-2.9%	2,55077	2,34523	0,20554	8.8%
22 Company Use (A4)	(36,675)	(188,865)	152,220	-80.6%		(8,254)	6,617	-82.2%	(0,01700)	(0,08254)	0,06554	-79.4%
23 T & D Losses (A4)	5,816	4,794	1,124	23.5%	232	204	28	13.5%	0,00274	0,00209	0,00065	31.1%
24 SYSTEM KWH SALES	5,820,252	5,513,552	306,700	5.6%	215,691	228,840	(13,149)	-5.8%	2,69842	2,40934	0,28908	12.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,820,252	5,513,552	306,700	5.6%	215,691	228,840	(13,149)	-5.8%	2,69842	2,40934	0,28908	12.0%
27 Jurisdictional Loss Multiplier	1,000	1,000	0,000	0.0%	1,000	1,000	0,000	0.0%	1,000	1,000	0,00000	0.0%
28 Jurisdictional KWH Sales Adjusted for Line Losses	5,820,252	5,513,552	306,700	5.6%	215,691	228,840	(13,149)	-5.8%	2,69842	2,40934	0,28908	12.0%
29 GP1F**	(918,889)	(918,889)	0	0.0%	215,691	228,840	(13,149)	-5.8%	(0,42807)	(0,40159)	(0,02648)	6.1%
30 TOTAL JURISDICTIONAL FUEL COST	4,901,263	4,594,663	306,700	6.7%	215,691	228,840	(13,149)	-5.8%	2,27235	2,00776	0,26459	13.2%
31 Revenue Tax Factor									1,01609	1,01609	0,00000	0.0%
32 Fuel Factor Adjusted for Taxes									2,30891	2,04008	0,26885	13.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2,308	2,040	0,269	13.2%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional Net KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$			\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	852,875	709,809	153,066	21.6%	4,035,997	4,283,234	(257,237)	-6.0%
3a. Demand & Non Fuel Cost of Purchased Power	590,719	596,550	(5,831)	-1.0%	3,107,273	3,245,129	(137,856)	-4.3%
3b. Energy Payments to Qualifying Facilities	3,059	7,460	(4,381)	-58.6%	41,060	44,880	(3,820)	-8.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,456,693	1,313,639	142,854	10.9%	7,184,331	7,583,243	(398,912)	-5.3%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,456,693	1,313,639	142,854	10.9%	7,184,331	7,583,243	(398,912)	-5.3%
8. Less Apportionment To GSLD Customers	220,338	344,949	(124,611)	-36.1%	1,364,079	2,069,691	(705,612)	-34.1%
9. Net Total Fuel & Power Transactions To Other Classes	1,236,355 \$	968,690 \$	267,465	27.6%	5,820,252 \$	5,513,552 \$	306,700	5.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$			\$	\$		
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	924,758	855,136	69,622	8.1%	4,606,346	4,996,943	(390,597)	-7.8%
c. Jurisdictional Fuel Revenue	924,758	855,136	69,622	8.1%	<b>4,606,346</b>	<b>4,996,943</b>	<b>(390,597)</b>	<b>-7.8%</b>
d. Non Fuel Revenue	672,037	613,615	58,422	9.5%	3,340,659	3,295,466	45,193	1.4%
e. Total Jurisdictional Sales Revenue	1,596,795	1,468,651	128,144	8.7%	7,947,005	8,292,409	(345,404)	-4.2%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	1,596,795 \$	1,468,651 \$	128,144	8.7%	7,947,005 \$	8,292,409 \$	(345,404)	-4.2%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales KWH	32,215,305	29,812,012	2,403,293	8.1%	161,121,001	174,479,647	(13,358,646)	-7.7%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	32,215,305	29,812,012	2,403,293	8.1%	161,121,001	174,479,647	(13,358,646)	-7.7%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	<b>100.00%</b>	<b>100.00%</b>	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLO)								
1. Jurisdictional Fuel Rev. (Line B-1c)	924,758 \$	855,136 \$	69,622	8.1%	4,806,346 \$	4,956,943 \$	(390,597)	-7.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(153,164)	(153,164)	0	0.0%	(918,989)	(918,989)	0	0.0%
b. Incentive Provision							0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)							(390,597)	-6.6%
3. Jurisdictional Fuel Revenue Applicable to Period	1,077,922	1,008,300	69,622	6.9%	5,525,335	5,915,932	(390,597)	-6.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,236,355	968,890	267,465	27.8%	5,820,252	5,513,552	306,700	5.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,236,355	968,890	267,465	27.8%	5,820,252	5,513,552	306,700	5.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(158,433)	39,410	(197,843)	-502.0%	(294,917)	402,380	(697,297)	-173.3%
8. Interest Provision for the Month	778		778	0.0%	6,622		6,622	0.0%
9. True-up & Inst. Provision Beg. of Month	941,510	(1,778,484)	2,719,994	-152.9%	1,837,973	(1,375,629)	3,213,602	-233.6%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(153,164)	(153,164)	0	0.0%	(918,989)	(918,989)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	630,689 \$	(1,892,239) \$	2,522,927	-133.3%	630,689 \$	(1,892,239) \$	2,522,927	-133.3%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>E. Interest Provision (Excluding GSLD)</b>								
1. Beginning True-up Amount (lines D-9 + 9e)	941,510 \$	(1,778,484) \$	2,719,994	-152.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)	629,913	(1,892,238)	2,522,151	-133.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,571,423	(3,670,722)	5,242,145	-142.8%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	785,712 \$	(1,835,361) \$	2,621,073	-142.8%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.3300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.3700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.1850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0958%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	776	N/A	--	--	N/A	N/A	--	--



Company: FLORIDA PUBLIC UTILITIES COMPANY  
FERNANDINA BEACH DIVISION

	CURRENT MONTH				PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	48,313	38,472	9,841	25.56%	225,980	232,696	(6,716)	-2.89%	
4a	Energy Purchased For Qualifying Facilities	166	400	(234)	-58.50%	2,196	2,400	(204)	-8.49%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	48,479	38,872	9,607	24.71%	228,176	235,096	(6,920)	-2.94%	
8	Sales (Billed)	43,185	38,872	4,313	11.10%	216,691	228,840	(13,149)	-5.75%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	49	40	9	22.50%	232	204	28	13.49%	
10	T&D Losses Estimated @	0	2,909	2,332	577	24.74%	13,691	14,106	(415)	-2.94%
11	Unaccounted for Energy (estimated)		2,336	(2,372)	4,708	-198.48%	(1,438)	(8,054)	6,617	-82.15%
12										
13	% Company Use to NEL	0.10%	0.10%	0.00%	0.00%	0.10%	0.09%	0.01%	11.11%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	4.82%	-6.10%	10.92%	-179.02%	-0.63%	-3.43%	2.80%	-81.63%	
16	Fuel Cost of Sys Net Gen									
16a	Fuel Related Transactions									
16b	Adjustments to Fuel Cost									
17	Fuel Cost of Power Sold									
18	Fuel Cost of Purchased Power	862,875	709,809	153,066	21.56%	4,035,997	4,293,234	(257,237)	-5.99%	
18a	Demand & Non Fuel Cost of Pur Power	590,719	596,550	(5,831)	-0.98%	3,107,273	3,245,129	(137,856)	-4.25%	
18b	Energy Payments To Qualifying Facilities	3,069	7,460	(4,381)	-58.57%	41,060	44,880	(3,820)	-8.51%	
19	Energy Cost of Economy Purch.									
20	Total Fuel & Net Power Transactions	1,456,693	1,313,839	142,854	10.87%	7,184,331	7,583,243	(398,912)	-5.26%	
21	Fuel Cost of Sys Net Gen									
21a	Fuel Related Transactions									
22	Fuel Cost of Power Sold									
23	Fuel Cost of Purchased Power	1,786	1,845	(0,059)	-3.20%	1,786	1,845	(0,059)	-3.20%	
23a	Demand & Non Fuel Cost of Pur Power	1,223	1,551	(0,328)	-21.15%	1,375	1,395	(0,020)	-1.43%	
23b	Energy Payments To Qualifying Facilities	1,867	1,870	(0,003)	-0.16%	1,870	1,870	0,000	0.00%	
24	Energy Cost of Economy Purch.									
25	Total Fuel & Net Power Transactions	3,005	3,380	(0,375)	-11.08%	3,149	3,226	(0,077)	-2.39%	

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)/(4) \$
						(a) FUEL COST	(b) TOTAL COST	
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,472			38,472	1.845002	3.395610	709,808
<b>TOTAL</b>		<b>38,472</b>	<b>0</b>	<b>0</b>	<b>38,472</b>	<b>1.845002</b>	<b>3.395610</b>	<b>709,808</b>

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	48,313			48,313	1.786010	3.008702	862,875
<b>TOTAL</b>		<b>48,313</b>	<b>0</b>	<b>0</b>	<b>48,313</b>	<b>1.786010</b>	<b>3.008702</b>	<b>862,875</b>

CURRENT MONTH:								
DIFFERENCE		<b>9,841</b>	<b>0</b>	<b>0</b>	<b>9,841</b>	<b>-0.058892</b>	<b>-0.386608</b>	<b>153,066</b>
DIFFERENCE (%)		25.6%	0.0%	0.0%	25.6%	-3.2%	-11.4%	21.5%
PERIOD TO DATE:								
ACTUAL	<b>MS</b>	<b>225,980</b>			<b>225,980</b>	<b>1.785998</b>	<b>3.161019</b>	<b>4,035,597</b>
ESTIMATED	<b>MS</b>	<b>232,696</b>			<b>232,696</b>	<b>1.844987</b>	<b>3.239576</b>	<b>4,293,234</b>
DIFFERENCE		(6,716)	<b>0</b>	<b>0</b>	(6,716)	(0.058989)	-0.078557	(257,237)
DIFFERENCE (%)		-2.9%	0.0%	0.0%	-2.9%	-3.2%	-2.4%	-6.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: June 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7.480
<b>TOTAL</b>		<b>400</b>	<b>0</b>	<b>0</b>	<b>400</b>	<b>1.870000</b>	<b>1.870000</b>	<b>7.480</b>

ACTUAL:

JEFFERSON SMURFIT CORPORATION		166			166	1.866867	1.866867	3.095
<b>TOTAL</b>		<b>166</b>	<b>0</b>	<b>0</b>	<b>166</b>	<b>1.866867</b>	<b>1.866867</b>	<b>3.095</b>

CURRENT MONTH: DIFFERENCE		(234)	0	0	(234)	-0.003133	-0.003133	(4.381)
DIFFERENCE (%)		-58.5%	0.0%	0.0%	-58.5%	-0.2%	-0.2%	-58.5%
PERIOD TO DATE ACTUAL	MS	2,196			2,196	1.869613	1.869613	41,080
ESTIMATED	MS	2,400			2,400	1.870000	1.870000	44,880
DIFFERENCE		(204)	0	0	(204)	-0.000387	-0.000387	(3,820)
DIFFERENCE (%)		-8.5%	0.0%	0.0%	-8.5%	0.0%	0.0%	-8.5%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: June 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS  (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$590,71E

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							