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ORIGINAL

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December 19, 2006

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 060001-EI are an original and ten (10) copies of the following for the month of November 2006 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases
- 10. Schedule A12: Capacity Contracts

CMP _____
 COM 5
 CTR _____
 ECR _____
 GCL _____
 OPC _____
 RCA _____
 SCR _____
 SGA _____
 SEC 1
 OTH _____

Sincerely,

bh

Enclosures

cc w/enclosure:

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER: DATE

11605 DEC 20 06

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **060001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of December, 2006, on the following:

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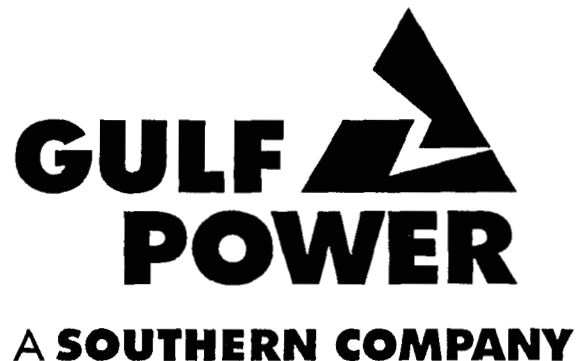
Attorneys for Gulf Power Company

ORIGINAL

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 060001-EI

**MONTHLY FUEL FILING
NOVEMBER 2006**



DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2006
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	37,216,003	31,019,468	6,196,535	19.98	1,151,672,000	1,068,520,000	83,152,000	7.78	3.2315	2.9030	0.33	11.32
2 Hedging Settlement Costs	856,611	0	856,611	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	10,203	8,059	2,144	26.60	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) **	9,651	0	9,651	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	38,092,468	31,027,527	7,064,941	22.77	1,151,672,000	1,068,520,000	83,152,000	7.78	3.3076	2.9038	0.40	13.91
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	493,469	2,383,000	(1,889,531)	(79.29)	47,713,278	54,168,000	(6,454,722)	(11.92)	1.0342	4.3993	(3.37)	(76.49)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	24,035	0	24,035	1.01	666,401	0	666,401	#N/A	3.6067	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	517,504	2,383,000	(1,865,496)	(78.28)	48,379,679	54,168,000	(5,788,321)	(10.69)	1.0697	4.3993	(3.33)	(75.68)
14 Total Available MWH (Line 6 + Line 13)	38,609,972	33,410,527	5,199,445	15.56	1,200,051,679	1,122,688,000	77,363,679	6.89				
15 Fuel Cost of Economy Sales (A6)	(1,446,097)	(844,000)	(602,097)	(71.34)	(43,170,585)	(21,918,000)	(21,252,585)	(96.96)	(3.3497)	(3.8507)	0.50	13.01
16 Gain on Economy Sales (A6)	(671,535)	(325,000)	(346,535)	(106.63)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(1,280,517)	(1,435,000)	154,483	10.77	(68,032,005)	(55,317,000)	(12,715,005)	(22.99)	(1.8822)	(2.5941)	0.71	27.44
18 Fuel Cost of Other Power Sales (A6)	(5,902,783)	(6,287,000)	384,217	6.11	(226,961,477)	(182,632,000)	(44,329,477)	(24.27)	(2.6008)	(3.4424)	0.84	24.45
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(9,300,932)	(8,891,000)	(409,932)	(4.61)	(338,164,067)	(259,867,000)	(78,297,067)	(30.13)	(2.7504)	(3.4214)	0.67	19.61
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	29,309,040	24,519,527	4,789,513	19.53	861,887,612	862,821,000	(933,388)	(0.11)	3.4006	2.8418	0.56	19.66
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	55,641	53,795	1,846	3.43	1,636,215	1,893,000	(256,785)	(13.56)	3.4006	2.8418	0.56	19.66
24 T & D Losses *	754,650	1,158,403	(403,753)	(34.85)	22,191,662	40,763,000	(18,571,338)	(45.56)	3.4006	2.8418	0.56	19.66
25 TERRITORIAL KWH SALES	29,309,040	24,519,527	4,789,513	19.53	838,059,735	820,165,000	17,894,735	2.18	3.4972	2.9896	0.51	16.98
26 Wholesale KWH Sales	1,025,143	889,495	135,648	15.25	29,312,418	29,753,000	(440,582)	(1.48)	3.4973	2.9896	0.51	16.98
27 Jurisdictional KWH Sales	28,283,897	23,630,032	4,653,865	19.69	808,747,317	790,412,000	18,335,317	2.32	3.4972	2.9896	0.51	16.98
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	28,303,696	23,646,573	4,657,123	19.69	808,747,317	790,412,000	18,335,317	2.32	3.4997	2.9917	0.51	16.98
29 TRUE-UP	955,051	955,051	0	0.00	808,747,317	790,412,000	18,335,317	2.32	0.1181	0.1208	(0.00)	(2.24)
30 TOTAL JURISDICTIONAL FUEL COST	29,258,747	24,601,624	4,657,123	18.93	808,747,317	790,412,000	18,335,317	2.32	3.6178	3.1125	0.51	16.23
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.6204	3.1147	0.51	16.24
33 GPIF Reward / (Penalty)	36,832	36,832	(0)	0.00	808,747,317	790,412,000	18,335,317	2.32	0.0046	0.0047	(0.00)	(2.13)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.6250	3.1194	0.51	16.21
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.625	3.119		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: NOVEMBER 2006**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$37,216,003
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	9,651
4	Hedging Settlement Costs	Schedule A-2, Line A-6	856,611
5	Hedging Support Costs	Schedule A-2, Line A-5	10,203
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	493,469
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	24,035
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,300,932)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 29,309,040</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
NOVEMBER 2006
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	464,113,941	457,784,124	6,329,817	1.38	14,979,651,000	15,595,680,000	(616,029,000)	(3.95)	3.0983	2.9353	0.16	5.55
2 Hedging Settlement Costs	17,691,669	0	17,691,669	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	94,673	56,837	37,836	66.57	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) **	(583,905)	0	(583,905)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	481,316,378	457,840,961	23,475,417	5.13	14,979,651,000	15,595,680,000	(616,029,000)	(3.95)	3.2131	2.9357	0.28	9.45
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	29,636,515	23,629,000	6,007,515	25.42	1,147,625,438	514,888,000	632,737,438	122.89	2.5824	4.5892	(2.01)	(43.73)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	461,344	0	461,344	#N/A	8,176,128	0	8,176,128	#N/A	5.6426	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	30,097,859	23,629,000	6,468,859	27.38	1,155,801,566	514,888,000	640,913,566	124.48	2.6041	4.5892	(1.99)	(43.26)
14 Total Available MWH (Line 6 + Line 13)	511,414,237	481,469,961	29,944,276	6.22	16,135,452,566	16,110,568,000	24,884,566	0.15				
15 Fuel Cost of Economy Sales (A6)	(8,075,086)	(12,891,000)	4,815,914	37.36	(189,744,667)	(266,133,000)	76,388,333	28.70	(4.2558)	(4.8438)	0.59	12.14
16 Gain on Economy Sales (A6)	(2,616,087)	(2,737,000)	120,913	4.42	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(28,947,576)	(29,935,000)	987,424	3.30	(1,306,383,522)	(1,319,239,000)	12,855,478	0.97	(2.2159)	(2.2691)	0.05	2.34
18 Fuel Cost of Other Power Sales (A6)	(89,912,101)	(109,174,000)	19,261,899	17.64	(3,004,002,960)	(3,023,475,000)	19,472,040	0.64	(2.9931)	(3.6109)	0.62	17.11
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(129,550,850)	(154,737,000)	25,186,150	16.28	(4,500,131,149)	(4,608,847,000)	108,715,851	2.36	(2.8788)	(3.3574)	0.48	14.26
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	381,863,387	326,732,961	55,130,426	16.87	11,635,321,417	11,501,721,000	133,600,417	1.16	3.2819	2.8407	0.44	15.53
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	661,398	606,944	54,454	8.97	20,152,890	21,366,000	(1,213,110)	(5.68)	3.2819	2.8407	0.44	15.53
24 T & D Losses *	21,626,240	19,333,350	2,292,890	11.86	658,954,883	680,584,000	(21,629,117)	(3.18)	3.2819	2.8407	0.44	15.53
25 TERRITORIAL KWH SALES	381,863,388	326,732,961	55,130,427	16.87	10,956,213,644	10,799,771,000	156,442,644	1.45	3.4854	3.0254	0.46	15.20
26 Wholesale KWH Sales	12,833,256	11,014,734	1,818,522	16.51	369,741,448	363,521,000	6,220,448	1.71	3.4709	3.0300	0.44	14.55
27 Jurisdictional KWH Sales	369,030,132	315,718,227	53,311,905	16.89	10,586,472,196	10,436,250,000	150,222,196	1.44	3.4859	3.0252	0.46	15.23
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	369,288,453	315,939,229	53,349,224	16.89	10,586,472,196	10,436,250,000	150,222,196	1.44	3.4883	3.0273	0.46	15.23
29 TRUE-UP	10,505,561	10,505,561	0	0.00	10,586,472,196	10,436,250,000	150,222,196	1.44	0.0992	0.1007	(0.00)	(1.49)
30 TOTAL JURISDICTIONAL FUEL COST	379,794,014	326,444,790	53,349,224	16.34	10,586,472,196	10,436,250,000	150,222,196	1.44	3.5875	3.1280	0.46	14.69
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.5901	3.1303	0.46	14.69
33 GPIF Reward / (Penalty)	405,152	405,152	(0)	0.00	10,586,472,196	10,436,250,000	150,222,196	1.44	0.0038	0.0039	(0.00)	(2.56)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.5939	3.1342	0.46	14.67
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.594	3.134		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

03

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	37,112,695.95	30,729,468	6,383,227.95	20.77	462,975,249.06	455,402,157	7,573,092.06	1.66
1a Other Generation	103,306.93	290,000	(186,693.07)	(64.38)	1,138,692.91	2,381,967	(1,243,274.09)	(52.20)
2 Fuel Cost of Power Sold	(9,300,931.86)	(8,891,000)	(409,931.86)	(4.61)	(129,550,848.92)	(154,737,000)	25,186,151.08	16.28
3 Fuel Cost - Purchased Power	493,468.96	2,383,000	(1,889,531.04)	(79.29)	29,636,514.50	23,629,000	6,007,514.50	25.42
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	24,035.00	0	24,035.00	100.00	461,344.00	0	461,344.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	10,203.39	8,059	2,144.39	26.61	94,673.63	56,837	37,836.63	66.57
6 Hedging Settlement Cost	856,610.89	0	856,610.89	100.00	17,691,668.82	0	17,691,668.82	100.00
7 Total Fuel & Net Power Transactions	29,299,389.26	24,519,527	4,779,862	19.49	382,447,294.00	326,732,961	55,714,333	17.05
8 Adjustments To Fuel Cost*	9,650.64	0	9,650.64	#N/A	(583,905.98)	0	(583,905.98)	#N/A
9 Adj. Total Fuel & Net Power Transactions	29,309,039.90	24,519,527	4,789,512.90	19.53	381,863,388.02	326,732,961	55,130,427.02	16.87
B. KWH Sales								
1 Jurisdictional Sales	808,747,317	790,412,000	18,335,317	2.32	10,586,472,196	10,436,250,000	150,222,196	1.44
2 Non-Jurisdictional Sales	29,312,418	29,753,000	(440,582)	(1.48)	369,741,448	363,521,000	6,220,448	1.71
3 Total Territorial Sales	838,059,735	820,165,000	17,894,735	2.18	10,956,213,644	10,799,771,000	156,442,644	1.45
4 Juris. Sales as % of Total Terr. Sales	96.5023	96.3723	0.1300	0.13	96.6253	96.6340	(0.0087)	(0.01)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

04

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	24,804,612.54	24,295,580	509,032.54	2.10	325,331,486.98	320,788,083	4,543,403.98	1.42
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(955,051.42)	(955,051)	(0.42)	0.00	(10,505,565.62)	(10,505,561)	(4.62)	0.00
2b Incentive Provision	(36,805.83)	(36,806)	0.17	0.00	(404,864.13)	(404,866)	1.87	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>23,812,755.29</u>	<u>23,303,723</u>	<u>509,032.29</u>	2.18	<u>314,421,057.23</u>	<u>309,877,656</u>	<u>4,543,401.23</u>	1.47
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	29,309,039.90	24,519,527	4,789,512.90	19.53	381,863,388.02	326,732,961	55,130,427.02	16.87
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.5023</u>	<u>96.3723</u>	<u>0.1300</u>	0.13	<u>96.6253</u>	<u>96.6340</u>	<u>(0.0087)</u>	(0.01)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>28,303,696.34</u>	<u>23,646,573</u>	<u>4,657,123.34</u>	19.69	<u>369,288,453.44</u>	<u>315,939,229</u>	<u>53,349,224.44</u>	16.89
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,490,941.05)	(342,850)	(4,148,091.05)	(1,209.89)	(54,867,396.21)	(6,061,573)	(48,805,823.21)	(805.17)
8 Interest Provision for the Month	(332,797.25)	(33,607)	(299,190.25)	(890.26)	(2,033,277.62)	(378,423)	(1,654,854.62)	(437.30)
9 Beginning True-Up & Interest Provision	(74,161,156.06)	(7,973,646)	(66,187,510.06)	(830.08)	(31,634,734.73)	(11,460,617)	(20,174,117.73)	(176.03)
10 True-Up Collected / (Refunded)	<u>955,051.42</u>	<u>955,051</u>	<u>0.42</u>	0.00	<u>10,505,565.62</u>	<u>10,505,561</u>	<u>4.62</u>	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	<u>(78,029,842.94)</u>	<u>(7,395,052)</u>	<u>(70,634,790.94)</u>	(955.16)	<u>(78,029,842.94)</u>	<u>(7,395,052)</u>	<u>(70,634,790.94)</u>	(955.16)

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2006**

		CURRENT MONTH			
		\$			
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(74,161,156.06)	(7,973,646)	(66,187,510.06)	830.08
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(77,697,045.69)	(7,361,445)	(70,335,600.69)	955.46
3	Total of Beginning & Ending True-Up Amts.	(151,858,201.75)	(15,335,091)	(136,523,110.75)	890.27
4	Average True-Up Amount	(75,929,100.88)	(7,667,546)	(68,261,554.88)	890.27
5	Interest Rate -				
	1st Day of Reporting Business Month	5.27	5.27	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.25	5.25	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(332,797.25)	(33,607)	(299,190.25)	890.26
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : NOVEMBER 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	156,793	84,938	71,855	84.60	899,817	926,432	(26,615)	(2.87)
2 COAL excluding Scherer	25,702,412	24,048,630	1,653,782	6.88	313,141,399	290,733,941	22,407,458	7.71
3 COAL at Scherer	1,221,567	1,157,962	63,605	5.49	24,882,981	27,703,090	(2,820,109)	(10.18)
4 GAS	10,091,497	5,706,202	4,385,295	76.85	124,751,077	137,872,430	(13,121,353)	(9.52)
5 GAS (B.L.)	38,472	21,736	16,736	77.00	357,390	521,775	(164,385)	(31.50)
6 OIL - C.T.	<u>5,262</u>	<u>0</u>	<u>5,262</u>	<u>100.00</u>	<u>81,277</u>	<u>26,456</u>	<u>54,821</u>	<u>207.22</u>
7 TOTAL (\$)	<u>37,216,003</u>	<u>31,019,468</u>	<u>6,196,535</u>	<u>19.98</u>	<u>464,113,941</u>	<u>457,784,124</u>	<u>6,329,817</u>	<u>1.38</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	918,885	939,370	(20,485)	(2.18)	11,761,287	12,280,940	(519,653)	(4.23)
10 COAL at Scherer	60,753	52,960	7,793	14.71	1,234,807	1,383,790	(148,983)	(10.77)
11 GAS	172,026	76,190	95,836	125.79	1,983,267	1,930,760	52,507	2.72
12 OIL - C.T.	<u>8</u>	<u>0</u>	<u>8</u>	<u>100.00</u>	<u>290</u>	<u>190</u>	<u>100</u>	<u>52.63</u>
13 TOTAL (MWH)	<u>1,151,672</u>	<u>1,068,520</u>	<u>83,152</u>	<u>7.78</u>	<u>14,979,651</u>	<u>15,595,680</u>	<u>(616,029)</u>	<u>(3.95)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,970	1,018	952	93.48	11,498	12,880	(1,382)	(10.73)
15 COAL (TONS) excluding Scherer	432,918	427,312	5,606	1.31	5,490,884	5,560,350	(69,466)	(1.25)
16 GAS (MCF)	1,211,706	506,090	705,616	139.43	13,788,319	12,995,974	792,345	6.10
17 OIL - C.T. (BBL)	78	0	78	100.00	1,387	384	1,003	260.92
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	10,163,951	10,112,729	51,222	0.51	135,504,042	140,882,704	(5,378,662)	(3.82)
19 GAS - Generation	1,243,602	518,737	724,865	139.74	14,221,002	13,321,372	899,630	6.75
20 OIL - C.T.	<u>424</u>	<u>0</u>	<u>424</u>	<u>100.00</u>	<u>8,552</u>	<u>2,251</u>	<u>6,301</u>	<u>279.92</u>
21 TOTAL (MMBTU)	<u>11,407,977</u>	<u>10,631,466</u>	<u>776,511</u>	<u>7.30</u>	<u>149,733,596</u>	<u>154,206,327</u>	<u>(4,472,731)</u>	<u>(2.90)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	85.06	92.87	(7.81)	(8.41)	86.76	87.62	(0.86)	(0.98)
24 GAS	14.94	7.13	7.81	109.54	13.24	12.38	0.86	6.95
25 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	79.59	83.40	(3.81)	(4.57)	78.26	71.93	6.33	8.80
28 COAL (\$/TON) (1)	59.37	56.28	3.09	5.49	57.03	52.29	4.74	9.06
29 GAS (\$/MCF) (2)	8.27	10.75	(2.48)	(23.07)	9.00	10.47	(1.47)	(14.04)
30 OIL - C.T. (\$/BBL)	67.46	#N/A	#N/A	#N/A	58.60	68.82	(10.22)	(14.85)
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.67	2.50	0.17	6.80	2.50	2.27	0.23	10.13
32 GAS - Generation (2)	8.03	10.44	(2.41)	(23.08)	8.70	10.17	(1.47)	(14.45)
33 OIL - C.T.	12.41	#N/A	#N/A	#N/A	9.50	11.75	(2.25)	(19.15)
34 TOTAL (\$/MMBTU)	<u>3.26</u>	<u>2.92</u>	<u>0.34</u>	<u>11.64</u>	<u>3.10</u>	<u>2.97</u>	<u>0.13</u>	<u>4.38</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,375	10,191	184	1.81	10,427	10,310	117	1.13
36 GAS - Generation (2)	7,374	7,760	(386)	(4.97)	7,293	7,190	103	1.43
37 OIL - C.T.	53,000	#N/A	#N/A	#N/A	29,490	11,847	17,643	148.92
38 TOTAL (BTU/KWH)	<u>9,906</u>	<u>9,950</u>	<u>(44)</u>	<u>(0.44)</u>	<u>9,996</u>	<u>9,888</u>	<u>108</u>	<u>1.09</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.82	2.57	0.25	9.73	2.67	2.38	0.29	12.18
40 COAL at Scherer	2.01	2.19	(0.18)	(8.22)	2.02	2.00	0.02	1.00
41 GAS	5.87	7.49	(1.62)	(21.63)	6.29	7.14	(0.85)	(11.90)
42 OIL - C.T.	65.78	#N/A	#N/A	#N/A	28.03	13.92	14.11	101.36
43 TOTAL (¢ / KWH)	<u>3.23</u>	<u>2.90</u>	<u>0.33</u>	<u>11.38</u>	<u>3.10</u>	<u>2.94</u>	<u>0.16</u>	<u>5.44</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	47,502	84.9	97.9	86.7	10,816	Coal	22,485	11,425	513,784	1,446,170	3.04	64.32
6			181					Gas-G	3,283	1,056	3,467	26,827	14.82	8.17
7								Gas-S	157	1,056	166	1,281		8.16
8								Oil-S	206	128,655	1,114	15,531		75.39
10	Crist 5	80.0	48,214	84.8	100.0	84.8	10,475	Coal	22,107	11,422	505,024	1,422,466	2.95	64.34
11			623					Gas-G	11,858	1,056	12,522	96,894	15.55	8.17
12								Gas-S	0	1,056	0	0		#N/A
13								Oil-S	133	128,655	718	10,017		75.32
15	Crist 6	302.0	196,667	90.4	97.8	92.5	10,385	Coal	90,170	11,325	2,042,360	5,831,341	2.97	64.67
16			0					Gas-G	0	1,056	0	0	0.00	#N/A
17								Gas-S	0	1,056	0	0		#N/A
18								Oil-S	0	128,655	0	0		#N/A
19	Crist 7	477.0	31,595	9.2	10.3	89.0	11,090	Coal	15,457	11,335	350,404	1,087,065	3.44	70.33
20			0					Gas-G	0	1,056	0	0	#N/A	#N/A
21								Gas-S	4,551	1,056	4,806	37,191		8.17
22								Oil-S	0	128,655	0	0		#N/A
23	Scherer 3 (2)	210.8	60,753	40.0	50.1	79.9	10,370	Coal	N/A	8,558	629,985	1,221,567	2.01	#N/A
24								Oil-S	1,201	140,150	7,067	98,751		82.22
25	Scholz 1	46.0	13,647	41.2	84.6	48.7	11,933	Coal	6,963	11,694	162,844	511,636	3.75	73.48
26								Oil-S	19	140,061	112	1,516		79.79
27	2	46.0	15,288	46.2	100.0	46.2	12,467	Coal	8,159	11,680	190,598	607,590	3.97	74.47
28								Oil-S	11	140,061	63	848		77.09
29	Smith 1	162.0	96,455	82.7	88.1	93.8	10,287	Coal	43,595	11,380	992,212	2,962,126	3.07	67.95
30								Oil-S	224	128,655	1,208	16,748		74.77
31	2	195.0	127,081	90.5	97.8	92.5	10,253	Coal	57,361	11,357	1,302,907	3,885,955	3.06	67.75
32								Oil-S	156	128,655	843	11,689		74.93
33	3	531.0	167,834	43.9	93.1	47.1	7,314	Gas-G	1,191,857	1,030	1,227,613	9,864,470	5.88	8.28
34	A	40.0	8	0.0	100.0	0.0	53,000	Oil	78	128,655	424	5,262	65.78	67.46
35	Other Generation	0.0	3,388						0	0		103,307	3.05	#N/A
36	Daniel 1 (1)	257.0	176,949	95.6	99.9	95.8	9,994	Coal	85,318	10,364	1,768,461	4,072,460	2.30	47.73
37								Oil-S	1	139,169	5	73		73.00
38	Daniel 2 (1)	250.0	165,487	91.9	99.7	92.2	10,207	Coal	81,303	10,388	1,689,151	3,880,836	2.35	47.73
39								Oil-S	20	139,169	119	1,619		80.95
40	Total	2,674.8	1,151,672	59.8	58.7	101.8	9,935				11,407,977	37,221,236	3.23	

Notes & Adjust.: (1) Represents Gull's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	37,216,003	3.23

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2006**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES :								
1 UNITS (BBL)	1,918	1,018	900	88.38	14,250	13,008	1,242	9.55
2 UNIT COST (\$/BBL)	77.76	90.70	(12.94)	(14.27)	82.44	79.07	3.37	4.26
3 AMOUNT (\$)	149,141	92,369	56,772	61.46	1,174,726	1,028,536	146,190	14.21
BURNED :								
4 UNITS (BBL)	2,074	1,018	1,056	103.69	15,023	12,879	2,144	16.65
5 UNIT COST (\$/BBL)	79.59	83.41	(3.82)	(4.58)	67.13	71.93	(4.80)	(6.67)
6 AMOUNT (\$)	165,074	84,939	80,135	94.34	1,008,420	926,433	81,987	8.85
ENDING INVENTORY :								
7 UNITS (BBL)	7,463	7,325	138	1.88	7,463	7,325	138	1.88
8 UNIT COST (\$/BBL)	77.86	82.45	(4.59)	(5.57)	77.86	82.45	(4.59)	(5.57)
9 AMOUNT (\$)	581,083	604,005	(22,922)	(3.80)	581,083	604,005	(22,922)	(3.80)
10 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES :								
11 UNITS (TONS)	507,610	438,209	69,401	15.84	5,623,125	5,635,580	(12,455)	(0.22)
12 UNIT COST (\$/TON)	61.62	56.00	5.62	10.04	57.58	52.42	5.16	9.84
13 AMOUNT (\$)	31,279,184	24,541,352	6,737,832	27.46	323,792,516	295,440,740	28,351,776	9.60
BURNED :								
14 UNITS (TONS)	432,918	427,312	5,606	1.31	5,490,884	5,560,350	(69,466)	(1.25)
15 UNIT COST (\$/TON)	59.38	56.28	3.10	5.51	57.04	52.29	4.75	9.08
16 AMOUNT (\$)	25,707,645	24,048,630	1,659,015	6.90	313,198,964	290,733,942	22,465,022	7.73
ENDING INVENTORY :								
17 UNITS (TONS)	550,602	685,362	(134,760)	(19.66)	550,602	685,362	(134,760)	(19.66)
18 UNIT COST (\$/TON)	60.25	57.83	2.42	4.18	60.25	57.83	2.42	4.18
19 AMOUNT (\$)	33,175,756	39,637,894	(6,462,138)	(16.30)	33,175,756	39,637,894	(6,462,138)	(16.30)
20 DAYS SUPPLY	27	34	(7)	(20.59)	27	34	(7)	(20.59)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :								
21 UNITS (MMBTU)	1,379,100	540,816	838,284	155.00	15,293,001	15,107,854	185,147	1.23
22 UNIT COST (\$/MMBTU)	1.87	2.14	(0.27)	(12.62)	1.95	1.93	0.02	1.04
23 AMOUNT (\$)	2,576,463	1,157,962	1,418,501	122.50	29,798,276	29,131,917	666,359	2.29
BURNED : *								
24 UNITS (MMBTU)	629,985	540,816	89,169	16.49	12,803,416	14,273,503	(1,470,087)	(10.30)
25 UNIT COST (\$/MMBTU)	1.94	2.14	(0.20)	(9.35)	1.94	1.94	0.00	0.00
26 AMOUNT (\$)	1,221,567	1,157,962	63,605	5.49	24,882,981	27,703,090	(2,820,109)	(10.18)
ENDING INVENTORY :								
27 UNITS (MMBTU)	3,368,599	1,778,437	1,590,162	89.41	3,368,599	1,778,437	1,590,162	89.41
28 UNIT COST (\$/MMBTU)	1.94	1.84	0.10	5.43	1.94	1.84	0.10	5.43
29 AMOUNT (\$)	6,532,164	3,275,143	3,257,021	99.45	6,532,164	3,275,143	3,257,021	99.45
30 DAYS SUPPLY	64	34	30	88.24	64	34	30	88.24
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :								
31 UNITS (MMBTU)	1,184,521	521,273	663,248	127.24	14,272,460	13,161,870	1,110,590	8.44
32 UNIT COST (\$/MMBTU)	8.39	10.43	(2.04)	(19.56)	8.46	10.41	(1.95)	(18.73)
33 AMOUNT (\$)	9,940,833	5,437,938	4,502,895	82.81	120,710,744	137,014,206	(16,303,462)	(11.90)
BURNED :								
34 UNITS (MMBTU)	1,248,574	521,273	727,301	139.52	14,268,733	13,161,870	1,106,863	8.41
35 UNIT COST (\$/MMBTU)	8.03	10.43	(2.40)	(23.01)	8.69	10.41	(1.72)	(16.52)
36 AMOUNT (\$)	10,026,662	5,437,938	4,588,724	84.38	123,969,774	137,014,206	(13,044,432)	(9.52)
ENDING INVENTORY :								
37 UNITS (MMBTU)	575,368	0	575,368	100.00	575,368	0	575,368	100.00
38 UNIT COST (\$/MMBTU)	8.04	#N/A	#N/A	100.00	8.04	0.00	8.04	#N/A
39 AMOUNT (\$)	4,623,363	0	4,623,363	100.00	4,623,363	0	4,623,363	100.00
OTHER - C.T. OIL								
PURCHASES :								
40 UNITS (BBL) *	0	0	0	#N/A	2,516	384	2,132	554.62
41 UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	87.14	85.83	1.00	1.17
42 AMOUNT (\$)	0	0	0	#N/A	219,242	32,994	186,248	564.49
BURNED :								
43 UNITS (BBL)	78	0	78	#N/A	1,387	384	1,003	260.92
44 UNIT COST (\$/BBL)	67.46	#N/A	#N/A	#N/A	58.60	68.82	(10.22)	(14.85)
45 AMOUNT (\$)	5,262	0	5,262	#N/A	81,278	26,456	54,822	207.22
ENDING INVENTORY :								
46 UNITS (BBL)	6,435	5,196	1,239	23.85	6,435	5,196	1,239	23.85
47 UNIT COST (\$/BBL)	67.09	62.67	4.42	7.05	67.09	62.67	4.42	7.05
48 AMOUNT (\$)	431,755	325,627	106,128	32.59	431,755	325,627	106,128	32.59
49 DAYS SUPPLY	4	3	1	33.33				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2006

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL \$ COST
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	182,632,000	0	182,632,000	3.44	3.67	6,287,000	6,709,000
2	Various Unit Power Sales	55,317,000	0	55,317,000	2.59	2.72	1,435,000	1,504,000
3	Various Economy Sales	21,918,000	0	21,918,000	3.85	3.88	844,000	850,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	325,000	325,000
5	TOTAL ESTIMATED :	259,867,000	0	259,867,000	3.42	3.61	8,891,000	9,388,000
ACTUAL								
6	Southern Company Interchange	243,471,162	0	243,471,162	3.16	3.37	7,695,955	8,199,879
7	A.E.C. Economy, External	5,151,456	0	5,151,456	3.28	4.10	168,771	211,418
8	AECI External	383,959	0	383,959	3.68	5.95	14,119	22,857
9	AEP External	179,558	0	179,558	3.16	4.03	5,670	7,238
10	AMEREN External	2,418	0	2,418	3.23	5.00	78	121
11	AQUILA External	0	0	0	#N/A	#N/A	0	0
12	BPENERGY External	14,228	0	14,228	3.32	5.20	472	740
13	BREC External	55,248	0	55,248	3.28	5.10	1,810	2,818
14	CALPINE External	0	0	0	#N/A	#N/A	0	0
15	CARGILE External	6,755,564	0	6,755,564	3.30	5.54	222,636	374,328
16	CINERGY External	0	0	0	#N/A	#N/A	0	0
17	CLECOPW External	0	0	0	#N/A	#N/A	0	0
18	COBBEMC External	1,015,529	0	1,015,529	3.46	5.35	35,089	54,324
19	COGENTRX External	0	0	0	#N/A	#N/A	0	0
20	CONOCO External	283,669	0	283,669	3.79	5.82	10,760	16,502
21	CONSTELL External	2,387,153	0	2,387,153	3.21	6.48	76,522	154,727
22	CORAL External	0	0	0	#N/A	#N/A	0	0
23	CPL External	136,619	0	136,619	3.75	6.25	5,123	8,545
24	DTE External	0	0	0	#N/A	#N/A	0	0
25	DUKE PWR External	749,824	0	749,824	3.63	5.51	27,186	41,340
26	EAGLE EN External	55,248	0	55,248	12.50	5.40	6,907	2,984
27	EASTKY External	442,040	0	442,040	3.26	4.83	14,412	21,329
28	ENTERGY Economy, External	11,328,306	0	11,328,306	3.35	5.53	379,446	625,926
29	EXELON External	0	0	0	#N/A	#N/A	0	0
30	FEMT External	7,114	0	7,114	3.39	6.00	241	427
31	FPC External, UPS	19,104,717	0	19,104,717	1.84	2.04	351,165	389,533
32	FPL External	40,260,760	0	40,260,760	1.94	2.23	779,159	897,836
33	HBEC External	0	0	0	#N/A	#N/A	0	0
34	JARON External, UPS	74,386	0	74,386	3.40	5.33	2,526	3,967
35	JEA External, UPS	8,635,798	0	8,635,798	1.80	1.95	155,262	168,680
36	LPM External	8,771	0	8,771	3.72	5.61	326	492
37	MERRILL External	0	0	0	#N/A	#N/A	0	0
38	MISO External	0	0	0	#N/A	#N/A	0	0
39	MORGAN External	42,684	0	42,684	3.17	5.43	1,353	2,318
40	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
41	NRG External	373,559	0	373,559	3.68	5.51	13,750	20,571
42	OPC External	1,403,820	0	1,403,820	3.49	5.77	48,968	81,016
43	ORLANDO External	62,296	0	62,296	3.51	4.98	2,185	3,103
44	OXY External	0	0	0	#N/A	#N/A	0	0
45	PJM External	204,230	0	204,230	3.60	6.89	7,346	14,077
46	PVI External	4,090,571	0	4,090,571	3.28	5.03	133,991	205,680
47	REMC External	0	0	0	#N/A	#N/A	1	0
48	SCE&G External	591,074	0	591,074	3.17	4.05	18,748	23,968
49	SEC External	590,353	0	590,353	3.29	4.82	19,440	28,448
50	SEMPRA External	7,114	0	7,114	3.95	6.00	281	427
51	SPLITROC External	0	0	0	#N/A	#N/A	0	0
52	TAL Economy, External	30,730	0	30,730	3.25	4.98	1,000	1,531
53	TEA External	2,098,282	0	2,098,282	3.44	5.54	72,248	116,158
54	TENASKA External	0	0	0	#N/A	#N/A	0	0
55	TVA Economy, External	1,041,915	0	1,041,915	3.44	5.45	35,820	56,796
56	UTILICORP External	0	0	0	#N/A	#N/A	0	0
57	WILLIAMS External	36,261	0	36,261	10.89	5.68	3,948	2,060
58	WRI External	3,597,336	0	3,597,336	3.22	3.84	115,924	138,316
59	Less: Flow-Thru Energy	(55,848,590)	0	(55,848,590)	3.30	3.30	(1,844,453)	(1,844,453)
60	AEC/BRMC	2,266,599	0	2,266,599	2.26	2.26	51,281	51,281
61	SEPA	1,283,568	1,283,568	0	0.00	0.00	0	0
62	U.P.S. Adjustment	0	0	0	N/A	N/A	(6,069)	(6,069)
63	Economy Energy Sales Gain	0	0	0	N/A	N/A	671,535	671,535
64	Other transactions including adj.	35,788,738	29,554,426	6,234,312	0.00	0.00	0	0
65	TOTAL ACTUAL SALES	338,164,067	30,837,994	307,326,073	2.75	3.19	9,300,932	10,772,774
66	Difference in Amount	78,297,067	30,837,994	47,459,073	(0.67)	(0.42)	409,932	1,384,774
67	Difference in Percent	30.13	#N/A	18.26	(19.59)	(11.63)	4.61	14.75

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2006

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	3,023,475,000	0	3,023,475,000	3.61	3.85	109,174,000	116,513,000
2	Various Unit Power Sales	1,319,239,000	0	1,319,239,000	2.27	2.39	29,935,000	31,514,000
3	Various Economy Sales	266,133,000	0	266,133,000	4.84	4.87	12,891,000	12,964,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,737,000	2,737,000
5	TOTAL ESTIMATED :	4,608,847,000	0	4,608,847,000	3.36	3.55	154,737,000	163,728,000
ACTUAL								
6	Southern Company Interchange	2,616,743,285	0	2,616,743,285	3.89	4.10	101,875,300	107,158,213
7	A.E.C. Economy, External	21,599,338	0	21,599,338	4.16	4.98	898,931	1,075,694
8	AECI External	964,513	0	964,513	4.04	6.16	38,978	59,409
9	AEP External	799,841	0	799,841	7.77	4.73	62,173	37,803
10	AMEREN External	2,418	0	2,418	3.23	5.00	78	121
11	AQUILA External	0	0	0	#N/A	#N/A	14,555	0
12	BPENERGY External	28,146	0	28,146	3.43	5.25	965	1,478
13	BREC External	110,496	0	110,496	3.59	4.88	3,969	5,387
14	CALPINE External	43,775	0	43,775	3.08	8.79	1,348	3,849
15	CARGILE External	24,639,787	0	24,639,787	4.37	5.49	1,077,310	1,353,554
16	CINERGY External	875,211	0	875,211	4.19	6.34	36,640	55,494
17	CLECOPW External	1,059	0	1,059	9.16	13.03	97	138
18	COBBEMC External	9,917,048	0	9,917,048	4.05	5.53	401,796	548,854
19	COGENTRX External	0	0	0	#N/A	#N/A	7,993	0
20	CONOCO External	537,007	0	537,007	5.04	6.01	27,050	32,250
21	CONSTELL External	6,186,308	0	6,186,308	4.41	6.39	272,700	395,435
22	CORAL External	587,511	0	587,511	16.55	4.72	97,256	27,729
23	CPL External	151,005	0	151,005	3.74	6.18	5,641	9,336
24	DTE External	56,480	0	56,480	4.73	5.00	2,669	2,824
25	DUKE PWER External	2,165,988	0	2,165,988	5.15	6.01	111,519	130,080
26	EAGLE EN External	1,215,488	0	1,215,488	4.11	4.87	49,963	59,235
27	EASTKY External	1,256,017	0	1,256,017	4.10	6.45	51,549	80,967
28	ENTERGY Economy, External	16,609,803	0	16,609,803	3.60	5.61	597,585	931,784
29	EXELON External	0	0	0	#N/A	#N/A	128	0
30	FEMT External	7,114	0	7,114	3.39	6.00	241	427
31	FPC External, UPS	368,085,317	0	368,085,317	2.11	2.29	7,750,819	8,442,249
32	HBEK External	319,116,476	0	319,116,476	2.13	2.34	6,802,873	7,458,065
33	JARON External	448,082,589	0	448,082,589	2.09	2.26	9,355,121	10,109,911
34	FPL External, UPS	407,938	0	407,938	5.16	4.98	21,041	20,302
35	JEA External, UPS	169,824,565	0	169,824,565	2.05	2.21	3,488,813	3,748,767
36	LPM External	517,934	0	517,934	3.85	5.56	19,921	28,811
37	MERRILL External	196,824	0	196,824	4.28	5.97	8,428	11,757
38	MISO External	156,004	0	156,004	4.66	6.39	7,265	9,968
39	MORGAN External	1,181,985	0	1,181,985	8.86	5.28	104,736	62,464
40	NCPA1 External	40,754	0	40,754	4.86	7.61	1,981	3,102
41	NRG External	2,433,869	0	2,433,869	4.03	5.35	98,005	130,138
42	OPC External	17,172,507	0	17,172,507	3.90	5.42	669,771	931,034
43	ORLANDO External	1,157,734	0	1,157,734	3.74	4.89	43,355	56,667
44	OXY External	21,778	0	21,778	3.47	5.80	756	1,263
45	PJM External	617,521	0	617,521	5.01	6.69	30,954	41,297
46	PVI External	18,323,898	0	18,323,898	4.08	5.24	747,268	960,841
47	REMC External	165,776	0	165,776	3.86	5.23	6,402	8,675
48	SCE&G External	1,015,848	0	1,015,848	3.50	4.40	35,560	44,671
49	SEC External	1,965,487	0	1,965,487	3.64	5.20	71,542	102,230
50	SEMPRA External	23,495	0	23,495	4.09	5.43	960	1,275
51	SPLITROC External	377,533	0	377,533	4.58	6.55	17,282	24,720
52	TAL Economy, External	1,274,575	0	1,274,575	4.36	5.74	55,551	73,173
53	TEA External	36,196,552	0	36,196,552	4.51	6.20	1,633,802	2,244,046
54	TENASKA External	201,538	0	201,538	4.72	6.80	9,516	13,703
55	TVA Economy, External	9,728,223	0	9,728,223	3.89	5.76	378,906	560,353
56	UTILICORP External	0	0	0	#N/A	#N/A	(14,555)	0
57	WILLIAMS External	3,417,031	0	3,417,031	5.25	5.85	179,329	199,974
58	WRI External	6,670,085	0	6,670,085	3.62	4.40	241,402	293,385
59	Less: Flow-Thru Energy	(307,948,189)	0	(307,948,189)	3.93	3.93	(12,098,715)	(12,098,715)
60	AEC/BRMC	6,001,289	0	6,001,289	2.26	2.26	135,516	135,516
61	SEPA	12,155,176	12,155,176	0	0.00	0.00	0	0
62	U.P.S. Adjustment	0	0	0	#N/A	#N/A	1,494,724	1,494,724
63	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,616,087	2,616,087
64	Other transactions including adj.	<u>677,051,399</u>	<u>582,248,784</u>	<u>94,802,615</u>	0.00	0.00	0	0
65	TOTAL ACTUAL SALES	4,500,131,149	594,403,960	3,905,727,189	2.88	3.10	129,550,850	139,700,514
66	Difference in Amount	(108,715,851)	594,403,960	(703,119,811)	(0.48)	(0.45)	(25,186,150)	(24,027,486)
67	Difference in Percent	(2.36)	#N/A	(15.26)	(14.29)	(12.68)	(16.28)	(14.68)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2006**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 2006

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	437,401	0	0	0	3.49	3.49	15,272
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	0
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	213,000	0	0	0	3.78	3.78	8,060
7	International Paper	COG 1	16,000	0	0	0	3.35	3.35	536
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	167
9	TOTAL		<u>666,401</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.61</u>	<u>3.61</u>	<u>24,035</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	810,128	0	0	0	3.89	3.89	31,509
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	0
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	7,212,000	0	0	0	5.84	5.84	421,018
7	International Paper	COG 1	154,000	0	0	0	4.61	4.61	7,095
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	1,722
9	TOTAL		<u>8,176,128</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.64</u>	<u>5.64</u>	<u>461,344</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2006**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	15,567,000	3.89	605,000	184,194,000	4.50	8,283,000
2	Unit Power Sales	10,182,000	3.79	386,000	76,706,000	4.05	3,103,000
3	Economy Energy	17,409,000	3.79	659,000	152,768,000	4.32	6,605,000
4	Other Purchases	<u>11,010,000</u>	6.66	<u>733,000</u>	<u>101,220,000</u>	5.57	<u>5,638,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>54,168,000</u>	4.40	<u>2,383,000</u>	<u>514,888,000</u>	4.59	<u>23,629,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	62,517,789	3.61	2,254,266	559,516,811	4.62	25,830,246
7	Non-Associated Companies	31,955,086	0.32	100,838	664,473,327	2.41	15,986,397
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	7,536,198	N/A	N/A	67,129,161	N/A	N/A
10	Other Transactions	30,020,795	N/A	117,111	556,689,328	N/A	588,971
11	Less: Flow-Thru Energy	<u>(84,316,590)</u>	2.35	<u>(1,978,746)</u>	<u>(700,183,189)</u>	1.82	<u>(12,769,099)</u>
12	TOTAL ACTUAL PURCHASES	<u>47,713,278</u>	1.03	<u>493,469</u>	<u>1,147,625,438</u>	2.58	<u>29,636,515</u>
13	Difference in Amount	(6,454,722)	(3.37)	(1,889,531)	632,737,438	(2.01)	6,007,515
14	Difference in Percent	(11.92)	(76.59)	(79.29)	122.89	(43.79)	25.42

2006 CAPACITY CONTRACTS
GULF POWER COMPANY

(A) CONTRACT/COUNTERPARTY	(B) CONTRACT TYPE	(B) TERM		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	610.0	1,720,415	482.1	468,836	542.5	627,491	246.2	115,987	223.2	670,755	613.5	3,764,146	7,367,630.0
SUBTOTAL					\$ 1,720,415		\$ 468,836		\$ 627,491		\$ 115,987		\$ 670,755		\$ 3,764,146	\$ 7,367,630
B CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(31,780)	Varies	(23,671)	Varies	(24,855)	Varies	(11,571)	Varies	(8,491)	Varies	(4,193)	(104,561)
SUBTOTAL					\$ (31,780)		\$ (23,671)		\$ (24,855)		\$ (11,571)		\$ (8,491)		\$ (4,193)	\$ (104,561)
TOTAL					\$ 1,688,635		\$ 445,165		\$ 602,636		\$ 104,416		\$ 662,264		3,759,953	\$ 7,263,069

