

FLORIDA PUBLIC SERVICE COMMISSION

Item 4

VOTE SHEET

May 6, 2025

FILED 5/6/2025
DOCUMENT NO. 03420-2025
FPSC - COMMISSION CLERK

Docket No. 20250041-EI – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.76% to 6.89%, effective January 1, 2025, by Florida Power & Light Company.

Issue 1: Should the Commission approve FPL's request to change it's AFUDC rate from 6.76 percent to 6.89 percent?

Recommendation: Yes. The appropriate AFUDC rate for FPL is 6.89 percent based on a 13-month average capital structure for the period ended December 31, 2024.



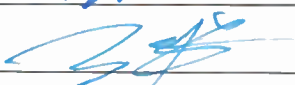


APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS:

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Issue 2: What is the appropriate monthly compounding rate to achieve FPL's requested annual AFUDC of 6.89 percent?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 6.89 percent is 0.005568.

APPROVED

Issue 3: Should the Commission approve FPL's requested effective date of January 1, 2025, for implementing the AFUDC rate?

Recommendation: Yes. The AFUDC rate should be effective January 1, 2025, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a Consummating Order.

APPROVED