



Matthew R. Bernier
Associate General Counsel

May 12, 2025

VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

*Re: Petition for Limited Proceeding for Recovery of Incremental Storm Restoration Costs
Related to Hurricane Idalia by Duke Energy Florida, LLC; Docket No. 20230116-EI*

Dear Mr. Teitzman:

On behalf of Duke Energy Florida, LLC ("DEF"), please find attached for electronic filing, DEF's Updated Exhibit No. JN-1 through JN-4 of Mr. Jimmy New.

Thank you for your assistance in this matter. Please feel free to call me at (850) 521-1428 should you have any questions concerning this filing.

Respectfully,

/s/ Matthew R. Bernier
Matthew R. Bernier

MRB/clg
Attachments

Line No.	Description	Reference	Incremental Storm Cost	Storm Reserve Balance
1	Approved Reserve Balance - Retail (a)			\$ 131,848
2	Actual Collected Reserve Balance as of December 31, 2023	JN-2 Line 1		63,120
3	Uncollected Reserve Balance (b)	JN-3 Line 11		68,728
4	Storm Costs (2023) Idalia	JN-2 Line 30	-97,053	
5	Total Recoverable Restoration Costs 2024 - Retail	JN-2 Line 31		-33,933
6	Amount Required to Restore Storm Reserve to \$131.8M	JN-4 Line 1	165,780	131,848
7	Interest on Unamortized Reserve Deficiency Balance	JN-4 Line 7	210	
8	Total Storm Recovery Amount - Retail			\$ 165,990
9	Estimated Surcharge Revenue Collected - Retail through December 2024 (c)	JN-4 Line 2		169,497
10	Estimated Over-Recovered Retail Amount at 12/31/24 (c)	JN-4 Line 10		3,506

Notes:

(a) Amount of Storm Reserve approved per 2021 Settlement Order PSC-2021-0202-AS-EI.

(b) Uncollected Storm Reserve balance as of December 31, 2023.

(c) Over-recovery was calculated using DEF's 2024 Spring Sales Forecast to estimate revenues for months August 2024 - December 2024.

Duke Energy Florida, LLC
Storm Cost Recovery
Cost Summary - Storm Reserve
(\$000's)

UPDATED

Docket No. 20230116-EI
Witness: New
Exhibit JN-3
Page 1 of 1

Line No.	Description	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
1	Unrecovered Eligible Costs - Beg Balance (a)	426,711	393,273	358,460	315,929	269,422	219,999	171,102	131,471	99,815	
2	Less: Current Month Surcharge Revenue (b)	(34,579)	(35,843)	(43,406)	(47,206)	(49,925)	(49,181)	(39,717)	(31,656)	(31,087)	(362,601)
3	Unrecovered Eligible Costs Before Interest	392,132	357,430	315,054	268,723	219,497	170,818	131,384	99,815	68,728	
4	Monthly Average Eligible Costs	409,422	375,351	336,757	292,326	244,460	195,409	151,243	115,643	84,271	
5	Annual Interest Rate	4.93%	5.08%	5.12%	5.23%	5.35%	5.35%	5.34%	5.33%	5.33%	
6	Monthly Interest Rate	0.41%	0.42%	0.43%	0.44%	0.45%	0.45%	0.45%	0.44%	0.44%	
7	Monthly Interest on Unrecovered Storm Costs	1,141	1,030	875	700	502	283	86	-	-	4,618
8	Unrecovered Storm Costs	261,425	226,612	184,081	137,575	88,152	39,254	86	-	-	
9	Unrecovered Storm Reserve Replenishment	131,848	131,848	131,848	131,848	131,848	131,848	131,848	99,815	68,728	
10	Reserve Replenishment							463	31,570	31,087	63,120
11	Unrecovered Costs - Ending Balance	393,273	358,460	315,929	269,422	219,999	171,102	131,471	99,815	68,728	

Notes:

(a) Docket No. 20230020-EI balances do not include any Hurricane Idalia costs.

(b) Actual revenues April 2023 - December 2023.

Line No.	Description	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
1	Unrecovered Eligible Costs - Beg Balance	165,780	153,283	141,617	130,493	118,848	104,181	86,935	68,639	50,601	34,870	20,958	9,089	
2	Less: Estimated Current Month Surcharge Revenue (a)	(12,619)	(11,735)	(11,143)	(11,644)	(14,667)	(17,246)	(18,297)	(18,038)	(15,731)	(13,912)	(11,869)	(12,595)	(169,497)
3	Unrecovered Eligible Costs Before Interest	153,161	141,548	130,474	118,848	104,181	86,935	68,639	50,601	34,870	20,958	9,089	(3,506)	
4	Monthly Average Eligible Costs	159,471	147,416	136,045	124,670	111,515	95,558	77,787	59,620	42,736	27,914	15,023	2,791	
5	Annual Interest Rate	5.32%	5.29%	5.33%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
6	Monthly Interest Rate	0.44%	0.44%	0.44%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
7	Monthly Interest on Unrecovered Storm Costs (b)	122	69	19	-	-	-	-	-	-	-	-	-	210
8	Unrecovered Storm Costs	21,436	9,769	19	-	-	-	-	-	-	-	-	-	
9	Unrecovered Storm Reserve Replenishment	131,848	131,848	131,848	118,848	104,181	86,935	68,639	50,601	34,870	20,958	9,089	(3,506)	
10	Reserve Replenishment			1,374	11,626	14,667	17,246	18,297	18,038	15,731	13,912	11,869	12,595	135,354
11	Unrecovered Costs - Ending Balance	153,283	141,617	130,493	118,848	104,181	86,935	68,639	50,601	34,870	20,958	9,089	(3,506)	

Notes:

- (a) Based on actual revenues January 2024 - July 2024 & estimated kWh sales August 2024 - December 2024. Storm charge revenues are allocated to the amortization of unrecovered eligible restoration costs.
(b) Calculated using commercial paper rate.