

Matthew R. Bernier Associate General Counsel

May 12, 2025

## VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

> Re: Petition for Limited Proceeding for Recovery of Incremental Storm Restoration Costs Related to Hurricane Idalia by Duke Energy Florida, LLC; Docket No. 20230116-EI

Dear Mr. Teitzman:

On behalf of Duke Energy Florida, LLC ("DEF"), please find attached for electronic filing, DEF's Updated Exhibit No. JN-1 through JN-4 of Mr. Jimmy New.

Thank you for your assistance in this matter. Please feel free to call me at (850) 521-1428 should you have any questions concerning this filing.

Respectfully,

/s/ Matthew R. Bernier
Matthew R. Bernier

MRB/clg Attachments

Docket No. 20230116-EI Witness: New Exhibit JN-1 Page 1 of 1

Line No.	Description	Reference	Incremental Storm Cost	Storm Reserve Balance	
1	Approved Reserve Balance - Retail (a)		\$	131,848	
2	Actual Collected Reserve Balance as of December 31, 2023	JN-2 Line 1		63,120	
3	Uncollected Reserve Balance (b)	JN-3 Line 11		68,728	
4	Storm Costs (2023) Idalia	JN-2 Line 30	-97,053		
5	Total Recoverable Restoration Costs 2024 - Retail	JN-2 Line 31		-33,933	
6	Amount Required to Restore Storm Reserve to \$131.8M	JN-4 Line 1	165,780	131,848	
7	Interest on Unamortized Reserve Deficiency Balance	JN-4 Line 7	210		
8	Total Storm Recovery Amount - Retail		\$	165,990	
9	Estimated Surcharge Revenue Collected - Retail through December 2024 (c)	JN-4 Line 2		169,497	
10	Estimated Over-Recovered Retail Amount at 12/31/24 (c)	JN-4 Line 10		3,506	

## Notes:

- (a) Amount of Storm Reserve approved per 2021 Settlement Order PSC-2021-0202-AS-EI.
- (b) Uncollected Storm Reserve balance as of December 31, 2023.
- (c) Over-recovery was calculated using DEF's 2024 Spring Sales Forecast to estimate revenues for months August 2024 December 2024.

Duke Energy Florida, LLC Storm Cost Recovery Cost Summary - Storm Reserve (\$000's) Docket No. 20230116-EI Witness: New Exhibit JN-2 Page 1 of 1

Description TVe Balance Testoration Costs - Idalia II		672 1,301 840 298 360 10,916	2,035 4,701 3,347 436	Generation Base	Generation Intermediate	Generation Peaking - 14	Solar -	Customer Service	Other	Total 2,727	Storm Reserve Balance 63,20
estoration Costs - Idalia II IoII IoII IoII IoII IoII IoII IoII		672 1,301 840 298 360 10,916	2,035 4,701 3,347	Base	Intermediate  - 36	Peaking	-	Service 21			Balance
estoration Costs - Idalia II IoII IoII IoII IoII IoII IoII IoII		672 1,301 840 298 360 10,916	2,035 4,701 3,347	- 125	- 36	-	-	21			
estoration Costs - Idalia    ol  st/Incentives cations eenses sts pplies Costs		1,301 840 298 360 10,916	4,701 3,347	125	36				_	2 727	63,20
II oll richitives cations enses sts ppplies Costs		1,301 840 298 360 10,916	4,701 3,347	125	36		-		_	2 727	
II oll richitives cations enses sts ppplies Costs		1,301 840 298 360 10,916	4,701 3,347	125	36		-		-	2 727	
oll s/Incentives cations enses sts ppplies Costs		1,301 840 298 360 10,916	4,701 3,347			1.4	_			2.121	
s/Incentives cations enses sts pplies Costs		840 298 360 10,916	3,347			14	5	59	-	6,240	
enses sts pplies Costs		298 360 10,916			(14)	4	8	35	-	4,272	
sts pplies Costs		360 10,916		-	-	- '		28	-	762	
pplies Costs		10,916	4,535	_	_	-	_	14	-	4,909	
Costs			78,906	73	_	630	64	117	-	90,706	
		832	12,068	27	0	9	11	0	-	12,948	
Account Expenses		176	302	-	-		-		-	477	
·		_	-	-	-	-		-	-		
		_	=	-	_	-	_	-	-	_	
Related Restoration Costs	Lines 3-13	15,395	106,330	277	22	657	88	274		123,042	
Non-Incremental Costs - Idalia											
		(274)	(1,044)	_	_	_	-	(21)	-	(1,338)	
oll		- (2. 1)	(435)				-	(39)	-	(474)	
/Incentives		(353)	(1,535)				-	(32)	-	(1,920)	
cations		(65)	(.,,,,,,	_	_	-	_	(28)	-	(93)	
enses		(16)	(8)	_	_	-	_	-	-	(24)	
sts		(31)	(396)	_	_	-	-	-	-	(427)	
pplies		(16)	(83)	_	_	-	-	-	-	(99)	
Costs		- ()	(135)	-	_	-	_	-	-	(135)	
Account Expenses			-	_	_	-	_	-	-		
•		_	_	_	_	-	-	_	-	_	
ated Non-Incremental Costs	Lines 16-25	(755)	(3,636)	-	-	•	-	(120)	-	(4,511)	
e Costs		(2,749)	(15,361)	-	-	-	-	-	-	(18,110)	
le Restoration Costs - Idalia - System	Lines (14 + 26 + 27)	11,890	87,333	277	22	657	88	154	-	100,420	
		72.042%	100.000%	97.403%	92.637%	95.110%	97.403%	100%	100%		
tor (Order PSC-2021-0202-AS-EI)		\$8,566	\$87,333	\$269	\$20	\$625	roc.			07.052	\$97,
е	Costs Restoration Costs - Idalia - System	Costs  Restoration Costs - Idalia - System Lines (14 + 26 + 27)	Costs (2,749)  Restoration Costs - Idalia - System Lines (14 + 26 + 27)  (Order PSC-2021-0202-AS-EI)  72.042%	Costs (2,749) (15,361)  Restoration Costs - Idalia - System Lines (14 + 26 + 27) 11,890 87,333  (Order PSC-2021-0202-AS-EI) 72.042% 100.000%	ed Non-Incremental Costs         Lines 16-25         (755)         (3,636)         -           Costs         (2,749)         (15,361)         -           Restoration Costs - Idalia - System         Lines (14 + 26 + 27)         11,890         87,333         277           r (Order PSC-2021-0202-AS-EI)         72.042%         100.000%         97.403%	ed Non-Incremental Costs         Lines 16-25         (755)         (3,636)         -         -           Costs         (2,749)         (15,361)         -         -           Restoration Costs - Idalia - System         Lines (14 + 26 + 27)         11,890         87,333         277         22           ** (Order PSC-2021-0202-AS-EI)         72.042%         100.000%         97.403%         92.637%	Costs   Lines 16-25   (755)   (3,636)   -   -   -   -	Costs   Lines 16-25   (755)   (3,636)	Lines 16-25   (755)   (3,636)   -   -   -   -   (120)	Costs   Lines 16-25   (755)   (3,636)   -   -   -   -   (120)   -	Lines 16-25   (755)   (3,636)   -   -   -   -   (120)   -   (4,511)

Duke Energy Florida, LLC Storm Cost Recovery Cost Summary - Storm Reserve (\$000's) UPDATED

Docket No. 20230116-El Witness: New Exhibit JN-3 Page 1 of 1

Line No.	Description	Apr <b>202</b> 3	May 2023	Jun 2023	Jul <b>202</b> 3	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
1	Unrecovered Eligible Costs - Beg Balance (a)	426,711	393,273	358,460	315,929	269,422	219,999	171,102	131,471	99,815	
2	Less: Current Month Surcharge Revenue (b)	(34,579)	(35,843)	(43,406)	(47,206)	(49,925)	(49,181)	(39,717)	(31,656)	(31,087)	(362,601)
3	Unrecovered Eligible Costs Before Interest	392,132	357,430	315,054	268,723	219,497	170,818	131,384	99,815	68,728	
4	Monthly Average Eligible Costs	409,422	375,351	336,757	292,326	244,460	195,409	151,243	115,643	84,271	
5	Annual Interest Rate	4.93%	5.08%	5.12%	5.23%	5.35%	5.35%	5.34%	5.33%	5.33%	
6	Monthly Interest Rate	0.41%	0.42%	0.43%	0.44%	0.45%	0.45%	0.45%	0.44%	0.44%	
7	Monthly Interest on Unrecovered Storm Costs	1,141	1,030	875	700	502	283	86	-	-	4,618
8 9 10	Unrecovered Storm Costs Unrecovered Storm Reserve Replenishment Reserve Replenishment	261,425 131,848	226,612 131,848	184,081 131,848	137,575 131,848	88,152 131,848	39,254 131,848	86 131,848 463	- 99,815 31,570	- 68,728 31,087	63,120
11	Unrecovered Costs - Ending Balance	393,273	358,460	315,929	269,422	219,999	171,102	131,471	99,815	68,728	

## Notes:

<sup>(</sup>a) Docket No. 20230020-El balances do not include any Hurricane Idalia costs.

<sup>(</sup>b) Actual revenues April 2023 - December 2023.

UPDATED

Docket No. 20230116-EI Witness: New Exhibit JN-4 Page 1 of 1

Line		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
No.	Description	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	Total
1	Unrecovered Eligible Costs - Beg Balance	165,780	153,283	141,617	130,493	118,848	104,181	86,935	68,639	50,601	34,870	20,958	9,089	
2	Less: Estimated Current Month Surcharge Revenue (a)	(12,619)	(11,735)	(11,143)	(11,644)	(14,667)	(17,246)	(18,297)	(18,038)	(15,731)	(13,912)	(11,869)	(12,595)	(169,497)
3	Unrecovered Eligible Costs Before Interest	153,161	141,548	130,474	118,848	104,181	86,935	68,639	50,601	34,870	20,958	9,089	(3,506)	
4	Monthly Average Eligible Costs	159,471	147,416	136,045	124,670	111,515	95,558	77,787	59,620	42,736	27,914	15,023	2,791	
5	Annual Interest Rate	5.32%	5.29%	5.33%	N/A									
6	Monthly Interest Rate	0.44%	0.44%	0.44%	N/A									
7	Monthly Interest on Unrecovered Storm Costs (b)	122	69	19	-	-	-	-	-	-	-		-	210
8	Unrecovered Storm Costs	21,436	9,769	19	-	-	-	-	-	-	-	-	-	
9	Unrecovered Storm Reserve Replenishment	131,848	131,848	131,848	118,848	104,181	86,935	68,639	50,601	34,870	20,958	9,089	(3,506)	
10	Reserve Replenishment			1,374	11,626	14,667	17,246	18,297	18,038	15,731	13,912	11,869	12,595	135,354
11	Unrecovered Costs - Ending Balance	153,283	141,617	130,493	118,848	104,181	86,935	68,639	50,601	34,870	20,958	9,089	(3,506)	

## Notes:

<sup>(</sup>a) Based on actual revenues January 2024 - July 2024 & estimated kWh sales August 2024 - December 2024. Storm charge revenues are allocated to the amortization of unrecovered eligible restoration costs.

<sup>(</sup>b) Calculated using commercial paper rate.