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May 14, 2025

## -VIA ELECTRONIC FILING -

Adam Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

## Re: Docket No. 20250001-EI Notice Pursuant to Section 25-6.0424(2), F.A.C.

Dear Mr. Teitzman:

On April 16, 2025, FPL provided notice that a greater than ten percent under-recovery was projected for the period ending December 31, 2025 based on actual data through March 2025 and NYMEX settlement prices for natural gas as of April 1, 2025. NYMEX settlement prices as of May 1, 2025 and the forward curve for the balance of the year again indicated that FPL would be under-recovered by slightly more than 10% for the period ending December 31, 2025. Over the past several weeks, however, supply and demand uncertainty has caused continued volatility in the natural gas market, with prices often dropping to levels far below those reflected in the May 1 NYMEX settlement and forward curve. Accordingly, FPL believes it is prudent to continue to defer a decision regarding whether to file a petition for mid-course correction to its filed 2025 fuel cost recovery factors. FPL will continue to monitor fuel cost data and will update the Commission in June.

If there are any questions regarding this transmittal, please contact me at (561) 304-5795.

Sincerely,

*s/ Maria Jose Moncada* Maria Jose Moncada

Attachments cc: Counsel for Parties of Record 22889547 Florida Power & Light Company

## CERTIFICATE OF SERVICE Docket No. 20250001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by

electronic delivery on this <u>14th</u> day of May 2025 to the following:

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By: <u>s/ Maria Jose Moncada</u> Maria Jose Moncada

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