BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Review of 2026-2035 Storm Protection Plan Pursuant to Rule 25-6.030, F.A.C., Duke

Energy Florida, LLC

Docket No. 20250015-EI

Dated: May 16, 2025

JOINT STIPULATIONS

Duke Energy Florida, LLC, ("DEF") and the Office of Public Counsel ("OPC") (individually "Party" and collectively "Parties") hereby submit the following Joint Stipulations and proposed resolution to the Florida Public Service Commission for approval. Commission approval of these Joint Stipulations and proposed resolution will fully resolve the Parties' respective issues in Docket No. 20250015-EI.

- 1. The Parties stipulate to entry of all pre-filed testimony and exhibits into the record, including:
 - a. The Direct Testimony of DEF Witness Brian Lloyd and Exhibits BML-1, BML-2, and BML-3, as modified on February 5, 2025, and March 13, 2025;
 - b. The Direct Testimony of DEF Witness Alexandra Vasquez;
 - c. The Direct Testimony of DEF Witness Christopher Menendez;
 - d. The Direct Testimony of OPC Witness Kevin Mara and Exhibits KJM-1, KJM-2, KJM-3, KJM-4, and KJM-5;
 - e. The Rebuttal Testimony of DEF Witness Brian Lloyd; and
 - f. The Rebuttal Testimony of DEF Witness Alexandra Vasquez.
- 2. The Parties agree to waive cross-examination of all witnesses in Docket No. 20250015-EI and have no objection to excusing all witnesses identified in paragraph 1, above, from appearing at the hearing.

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3. The Parties stipulate to entry into the record of all Staff exhibits identified on the

Comprehensive Exhibit List for Docket No. 20250015-EI.

4. The Parties stipulate to the positions set out in Attachment 1 to these Joint Stipulations for

each issue identified in the Prehearing Order for Docket No. 20250015-EI (Order No. PSC-

2025-0158-PHO-EI).

5. The Parties agree that no Party will assert in any proceeding before the Commission or

before any court that the stipulated positions in Attachment 1 have any precedential value.

The Parties also agree that their agreement to the stipulated positions in Attachment 1 will

be without prejudice to any Party's ability to advocate different positions in proceedings to

review DEF's future Storm Protection Plans.

6. The Parties agree that these stipulations and proposed resolution fully resolve their

respective issues in this proceeding and request the Commission to approve these

stipulations and proposed resolution.

7. DEF has conferred with counsel for White Springs Agricultural Chemicals, Inc. d/b/a PCS

Phosphate – White Springs regarding these stipulations and proposed resolution, and they

do not oppose them.

DATED this 16th day of May, 2025.

By: /s/ Dianne M. Triplett

By: /s/ Walt Trierweiler

Dianne Triplett

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ATTACHMENT 1

ISSUE 1:

Should the proposed Insulator Upgrade Sub-Program be included in DEF's proposed 2026-2035 SPP?

STIPULATION:

Yes. It is in the public interest for the Commission to approve DEF's Insulator Upgrade Sub-Program as a component of the Transmission Structure Hardening Program of the Company's 2026-2035 Storm Protection Plan ("SPP").

ISSUE 2:

Should the Commission approve, approve with modification, or deny DEF's Storm Protection Plan?

STIPULATION:

The Parties stipulate and agree that it is in the public interest for the Commission to approve DEF's 2026-2035 SPP with a clarification regarding the Company's proposed Over-Head Ground Wire ("OHGW") Subprogram as described below and modifications to two other programs, also described below.

The record supports a Commission finding that it is in the public interest for DEF to continue to implement the OHGW Subprogram as a part of its SPP, and that DEF continuing to implement the subprogram in 2026, 2027, and 2028, is not evidence of imprudence. Such ongoing approval through this stipulation does not constitute a final resolution of the dispute between the OPC and DEF about whether the OHGW Subprogram should ultimately remain in the company's SPP. Such a resolution should occur when it is reviewed the next time pursuant to section 366.96(6), Florida Statutes. Accordingly, any continued inclusion of this subprogram in the DEF SPP shall not be cited for precedent that the facts and circumstances of the continued inclusion of DEF's OHGW Subprogram in the 2026-2035 SPP supports inclusion of a similar program in any company's SPP.

The Parties acknowledge that DEF's 2026-2035 SPP contemplated within the Feeder Hardening program approximately 1,400 miles of hardening and 44,000 pole replacements and within the Lateral Hardening program approximately 800 miles overhead hardening and 117,000 pole replacements. The Parties stipulate that DEF will reduce its Feeder Hardening scope target by 10% to 13% in 2026, deferring that work to 2027 and beyond. The Parties further stipulate that DEF will reduce its Lateral

Hardening scope target by 8% to 11% in 2026, deferring work to 2027 and beyond. The Parties agree that this modification will be a target and not a hard cap.

ISSUE 3: Should this docket be closed?

STIPULATION: Upon issuance of the Commission's decision, this docket should be closed.

CERTIFICATE OF SERVICE

Docket No. 20250015-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished to the following by electronic mail this 16th day of May, 2025, to all parties of record as indicated below.

/s/ Dianne M. Triplett

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