

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20250044-EI

Request for approval of change in rate  
used to capitalize allowance for funds  
used during construction (AFUDC) from  
6.07% to 6.66%, effective January 1, 2025,  
by Tampa Electric Company.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 5

COMMISSIONERS  
PARTICIPATING: CHAIRMAN MIKE LA ROSA  
COMMISSIONER ART GRAHAM  
COMMISSIONER GARY F. CLARK  
COMMISSIONER ANDREW GILES FAY  
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, May 6, 2025

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK  
Court Reporter and  
Notary Public in and for  
the State of Florida at Large

PREMIER REPORTING  
TALLAHASSEE, FLORIDA  
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: Let's move to Item No. 5.

3 Mr. Souchik, you are recognized, sir.

4 MR. SOUCHIK: Good afternoon, Commissioners.

5 I am Andrew Souchik with the Division of Accounting  
6 and Finance.

7 Item 5 is staff's recommendation in Docket  
8 Number 20250044-EI regarding Tampa Electric  
9 Company's request for approval to change the rate  
10 to use to account for the allowance for funds used  
11 during construction, or the AFUDC rate, from 6.07  
12 percent to 6.66 percent.

13 I would like to clarify that, although, the  
14 docket reflects an AFUDC from 6.07 percent to 6.66  
15 percent, the Commission is voting on approval of  
16 staff's recommendation to change the rate to 6.65  
17 percent.

18 Staff reviewed Tampa Electric Company's  
19 request and confirmed the company's calculations  
20 comply with the requirement of Rule 25-6.0141.  
21 However, due to a rounding issue in the company's  
22 calculation of the AFUDC rate, staff determined the  
23 correct AFUDC rate is 6.65 percent, and recommends  
24 approval of all issues.

25 Thank you.

1                   CHAIRMAN LA ROSA: Understood.

2                   Commissioners, any questions or thoughts on  
3                   Item No. 5? Questions or thoughts?

4                   Seeing none, open for a motion.

5                   COMMISSIONER CLARK: Move to approve, Mr.  
6                   Chairman.

7                   COMMISSIONER GRAHAM: Second.

8                   CHAIRMAN LA ROSA: Hearing a motion and  
9                   hearing a second on Item No. 5.

10                  All those in favor signify by saying yay.

11                  (Chorus of yays.)

12                  CHAIRMAN LA ROSA: Yay.

13                  Opposed no?

14                  (No response.)

15                  CHAIRMAN LA ROSA: Show is that Item No. 5  
16                  passes as recommended.

17                  Thank you very much.

18                  (Agenda item concluded.)

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CERTIFICATE OF REPORTER

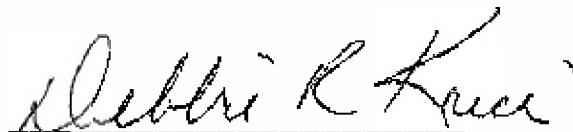
STATE OF FLORIDA     )  
COUNTY OF LEON     )

I, DEBRA KRICK, Court Reporter, do hereby  
certify that the foregoing proceeding was heard at the  
time and place herein stated.

IT IS FURTHER CERTIFIED that I  
stenographically reported the said proceedings; that the  
same has been transcribed under my direct supervision;  
and that this transcript constitutes a true  
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,  
employee, attorney or counsel of any of the parties, nor  
am I a relative or employee of any of the parties'  
attorney or counsel connected with the action, nor am I  
financially interested in the action.

DATED this 20th day of May, 2025.



DEBRA R. KRICK  
NOTARY PUBLIC  
COMMISSION #HH575054  
EXPIRES AUGUST 13, 2028