



Serving Florida's Panhandle Since 1963
P. O. Box 549 / 301 Long Ave, Port St. Joe, FL 32457
Tel: 850.229.8216 / fax: 850.229.8392
www.stjoegas.com

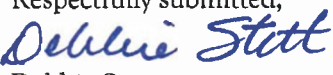
June 19, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU
Revised Purchased Gas Cost Recovery Monthly for February 2024

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Revised Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of February 2024. Schedule A-1, line 27 Total therms have been corrected to reflect 120,557 sales. Found that my data in February for monthly therm sales had not been changed from the prior year, therefor reflecting incorrect data.

Respectfully submitted,

Debbie Stitt
Regulatory Analyst/Bookkeeper

COMPANY:

ST JOE NATURAL GAS CO

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF:

SCHEDULE A-1

		JANUARY 2024		Through		DECEMBER 2024			
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		REVISED FEBRUARY		PERIOD TO DATE			
		ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
COST OF GAS PURCHASED									
1	COMMODITY (Pipeline)	\$635.02	\$237.42	-398	-167.47	\$1,420.64	\$582.35	-838	-143.95
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$33,948.07	\$32,256.90	-1,691	-5.24	\$91,603.84	\$86,297.80	-5,306	-6.15
5	DEMAND	\$7,467.50	\$7,467.50	0	0.00	\$15,450.00	\$15,450.00	0	0.00
6	OTHER	\$8,387.63	\$28,613.00	20,225	70.69	\$16,223.44	\$85,872.00	49,649	75.37
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$50,438.22	\$68,574.82	18,137	26.45	\$124,697.92	\$168,202.15	43,504	25.86
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$33.27	\$0.00	-33	0.00	\$73.32	\$0.00	-73	0.00
14	TOTAL THERM SALES	\$74,937.42	\$68,574.82	-6,363	-9.28	\$167,727.64	\$168,202.15	475	0.28
THERMS PURCHASED									
15	COMMODITY (Pipeline)	113,600	113,600	0	0.00	254,140	278,640	24,500	8.79
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	122,670	115,900	-6,770	-5.84	298,920	284,270	-14,650	-5.15
19	DEMAND	145,000	145,000	0	0.00	300,000	300,000	0	0.00
20	OTHER	0	10,077	10,077	0.00	0	21,456	21,456	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	113,600	113,600	0	0.00	254,140	278,640	24,500	8.79
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	54	0	-54	0.00	121	0	-121	0.00
27	TOTAL THERM SALES	120,557	113,600	-6,957	-6.12	258,226	278,640	20,414	7.33
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00559	\$0.00209	-\$0.00350	-167.47	\$0.00559	\$0.00209	0	-167.47
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.27674	\$0.27832	\$0.00157	0.57	\$0.30645	\$0.30358	-0.00287	-0.95
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$2.83944	#DIV/0!	#DIV/0!	#DIV/0!	\$3.07010	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.44400	\$0.60365	\$0.15965	26.45	\$0.48290	\$0.60365	0.12075	20.00
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.61344	#DIV/0!	#DIV/0!	#DIV/0!	\$0.60602	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.41838	0.60365	\$0.18527	30.69	0.48290	0.60365	0.12075	20.00
41	TRUE-UP (E-2)	-\$0.00658	-\$0.00658	\$0.00000	\$0.00000	-\$0.00658	-\$0.00658	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.41180	\$0.59707	\$0.18527	31.03	\$0.47632	\$0.59707	0.12075	20.22
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.41387	\$0.60007	\$0.18621	31.03	\$0.47872	\$0.60008	0.12136	20.22
45	PGA FACTOR ROUNDED TO NEAREST .001	0.414	\$0.600	\$0.186	31.00	\$0.479	\$0.600	\$0.121	20.17

COMPANY: ST JOE NATURAL GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: Through
CURRENT MONTH:

JANUARY 2024 THROUGH:
REVISED FEBRUARY

DECEMBER 2024

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	113,600	\$635.02	0.00559
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Pipeline			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMMODITY (Pipeline)	113,600	\$635.02	0.00559
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	115,900	\$32,256.90	0.27832
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout - FGT	6,770	\$1,663.59	0.24573
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout			
23 Imbalance Cashout - FGT 1/24 Correction		\$27.58	
24 TOTAL COMMODITY OTHER	122,670	\$33,948.07	0.27674
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	461,100	\$23,746.65	0.05150
26 Less Relinquished - FTS-1	(316,100)	(\$16,279.15)	0.05150
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	145,000	\$7,467.50	0.05150
OTHER			
33 Refund by shipper - FGT Annual acct refund			
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 OFO Charge - Gas South 1/22			
37 Alert Day Charge - GCI			
38 Payroll allocation		\$8,387.63	
39 Other			
40 TOTAL OTHER	0	\$8,387.63	0.00000

COMPANY: ST JOE NATURAL GAS CO		CALCULATION OF TRUE-UP AND INTEREST PROVISION						SCHEDULE A-2	
FOR THE PERIOD OF:		JANUARY 2024		Through		DECEMBER 2024			
		CURRENT MONTH:		REVISED FEBRUARY		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION									
1	PURCHASED GAS COST LINE 4, A/1	\$33,948	\$32,257	-1,691	-0.05243	\$91,604	\$86,298	-5,306	-0.06149
2	TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$16,490	\$36,318	19,828	0.54595	\$33,094	\$81,904	48,810	0.595942
3	TOTAL	\$50,438	\$68,575	18,137	0.264479	\$124,698	\$188,202	43,504	0.258643
4	FUEL REVENUES (NET OF REVENUE TAX)	\$74,937	\$68,575	-6,363	-0.09278	\$167,728	\$168,202	475	0.002821
5	TRUE-UP(COLLECTED) OR REFUNDED	-\$499	-\$499	0	0	-\$999	-\$999	0	0
6	FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$74,438	\$68,075	-6,363	-0.09346	\$166,729	\$167,203	475	0.002838
7	TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$24,000	-\$499	-24,499	49.06177	\$42,031	-\$999	-43,030	43.08537
8	INTEREST PROVISION-THIS PERIOD (21)	\$326	-\$302	-628	2.079632	\$556	-\$602	-1,158	1.922142
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$61,263	(\$68,090)	-129,353	1.89973	\$42,503	(\$67,790)	-110,293	1.62698
10	TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	499	499	0	0	999	999	0	0
10a	FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0
11	TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$86,088	-\$68,392	-154,481	2.25874	\$86,088	-\$68,392	-154,481	2.25874
INTEREST PROVISION									
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)	61,263	(68,090)	(129,353)	1.89973	If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)	85,762	(68,090)	(153,852)	2.259534				
14	TOTAL (12+13)	147,025	(136,181)	(283,205)	2.079632				
15	AVERAGE (50% OF 14)	73,512	(68,090)	(141,603)	2.079632				
16	INTEREST RATE - FIRST DAY OF MONTH	5.33	5.33	0	0				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.32	5.32	0	0				
18	TOTAL (16+17)	10.65	10.65	0	0				
19	AVERAGE (50% OF 18)	5.33	5.33	0	0				
20	MONTHLY AVERAGE (19/12 Months)	0.44375	0.44375	0	0				
21	INTEREST PROVISION (15x20)	326	-302	-628	2.079632				

COMPANY: ST. JOE NATURAL GAS COMPANY				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE A-3			
ACTUAL FOR THE PERIOD OF: PRESENT MONTH:				REVISD FEBRUARY				DECEMBER 2024			
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 FEB	FGT	SJNG	FT	0		0		\$234.14	\$7,467.50	\$400.88	27.83
2 "	INTERCONN	SJNG	FT	115,900		115,900	\$32,256.90				24.57
3 "	FGT	SJNG	CO	6,770		6,770	\$1,663.59				
4 JAN CORR	FGT	SJNG	CO			0	\$27.58				
5						0					
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
TOTAL				122,670	0	122,670	\$33,948.07	\$234.14	\$7,467.50	\$400.88	34.28

COMPANY:		ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY				SCHEDULE A-4	
FOR THE PERIOD OF:		JANUARY 2024 Through DECEMBER 2024				1.020246479	
MONTH:		REVISED FEBRUARY					
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1. INTERR RESOURCES	CS#11	350	343	7,350	7,204	2.79	2.85
2. INTERR RESOURCES	CS#11	510	500	4,080	3,999	2.79	2.85
3. INTERR RESOURCES	CS#11	160	157	160	157	2.79	2.85
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	1,020	1,000	11,590	11,360		
20.				WEIGHTED AVERAGE		2.79	2.85

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

FOR THE PERIOD OF:

JANUARY 2024

THROUGH

DECEMBER 2024

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	57,656	33,948	0	0	0	0	0	0	0	0	0	0
2	Transportation costs	16,604	16,490	0	0	0	0	0	0	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	74,260	50,438	0	0	0	0	0	0	0	0	0	0
PGA THERM SALES													
13	Residential	65,124	64,663	0	0	0	0	0	0	0	0	0	0
14	Commercial	48,788	49,285	0	0	0	0	0	0	0	0	0	0
15	Interruptible	23,824	6,663										
16													
17													
18	Total:	137,736	120,611	0	0	0	0	0	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.60	0.60										
20	Commercial	0.60	0.60										
21	Interruptible	1.04	1.04										
22													
23													
PGA REVENUES													
24	Residential	39,074	38,798	0	0	0	0	0	0	0	0	0	0
25	Commercial	29,273	29,571	0	0	0	0	0	0	0	0	0	0
26	Interruptible	24,777	6,930	0	0	0	0	0	0	0	0	0	0
27	Adjustments*												
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45	Total:	93,124	75,298	0	0	0	0	0	0	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,076	3,097										
47	Commercial	194	194										
48	Interruptible *	1	1										

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

[illegible]