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July 25, 2025

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20250001-EI

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is Florida Power & Light Company's ("FPL") Petition for Approval of its Fuel Cost Recovery and Capacity Cost Recovery 2025 Actual/Estimated True-Up and 2026 Risk Management Plan. Pursuant to Order No. PSC-2025-0052-PCO-EI, the accompanying prepared testimony and exhibits of FPL witness Amin Mohamed will be filed under separate cover.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada

Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

23037349

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery
Clause with Generating Performance Incentive Factor

Docket No. 20250001-EI

Filed: July 25, 2025

**FLORIDA POWER & LIGHT COMPANY'S PETITION FOR APPROVAL
OF ITS FUEL COST RECOVERY AND CAPACITY COST RECOVERY
2025 ACTUAL/ESTIMATED TRUE-UP AND 2026 RISK MANAGEMENT PLAN**

Florida Power & Light Company ("FPL") hereby petitions the Commission for (1) approval of its actual/estimated Fuel and Purchased Power Cost Recovery ("FCR") true-up of \$216,235,070 under-recovery, including interest, for the period January 2025 through December 2025; (2) approval of its actual/estimated Capacity Cost Recovery ("CCR") true-up of \$3,251,278 under-recovery, including interest, for the period January 2025 through December 2025; and (3) approval of its 2026 Risk Management Plan. In support of this petition, FPL incorporates the prepared testimony and exhibits of FPL witness Amin Mohomed and FPL's 2026 Risk Management Plan.

1. Pursuant to Order No. PSC-2025-0052-PCO-EI dated February 10, 2025, FPL hereby files its current-year actual/estimated true-up data.

2. The \$216,235,070 actual/estimated FCR under-recovery for the period January 2025 through December 2025 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. It is based on actual data for the period January 2025 through June 2025 and re-estimated data for the period July 2025 through December 2025. The actual/estimated FCR true-up is addressed in the prepared testimony and exhibits of FPL witness Mohomed.

3. The actual/estimated \$3,253,898 CCR under-recovery for the period January 2025 through December 2025 was calculated in accordance with the methodology set forth in Order No.

25773 dated February 24, 1992. It is based on actual data for the period January 2025 through June 2025 and re-estimated data for the period July 2025 through December 2025. The supporting documentation is contained in the prepared testimony and exhibits of FPL witness Mohamed, which are being filed together with this Petition.

4. FPL's total CCR over-recovery to be carried forward and included in the CCR factors for January 2026 through December 2026 is \$7,833,156. This consists of the \$3,253,898 actual/estimated under-recovery for 2025 plus the final net over-recovery of \$11,087,053 for the period January 2024 through December 2024.

5. Consistent with the Hedging Order Clarification Guidelines approved in Order No. PSC-08-0667-PAA-EI issued on October 8, 2008, FPL also files its 2026 Risk Management Plan which will be sponsored in FPL's 2026 projection testimony to be filed September 4, 2025.

WHEREFORE, FPL respectfully requests that the Commission approve (1) an under-recovery of \$216,235,070, including interest, as the actual/estimated FCR true-up amount for the period January 2025 through December 2025; (2) an under-recovery of \$3,253,898, including interest, as the actual/estimated CCR true-up amount for the period January 2025 through December 2025; and (3) FPL's 2026 Risk Management Plan.

Respectfully submitted,

By: s/ Maria Jose Moncada

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CERTIFICATE OF SERVICE

Docket No. 20250001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished

by electronic delivery on this 25th day of July 2025 to the following:

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