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Attorneys and Counselors at Law
123 South Calhoun Street
P.O. Box 391 32302
Tallahassee, FL 32301
P: (850) 224-9115
F: (850) 222-7560
ausley.com

August 1, 2025

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU; Purchased Gas Adjustment true-up

Dear Mr. Teitzman:

Attached for filing in the above docket is Peoples Gas System, Inc.'s Testimony of Matthew E. Elliott and Exhibit MEE-2.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'V. Ponder'.

Virginia L. Ponder

VLP/dh
Attachment

cc: All Parties of Record (w/attachment)



**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20250003-GU
PURCHASED GAS ADJUSTMENT (PGA)
BY PEOPLES GAS SYSTEM, INC.**

**TESTIMONY AND EXHIBIT
OF
MATTHEW E. ELLIOTT**

FILED: AUGUST 1, 2025

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

MATTHEW E. ELLIOTT

Q. Please state your name, business address, by whom you are employed, and in what capacity?

A. My name is Matthew E. Elliott. My business address is 3600 Midtown Drive, Tampa, Florida 33607. I am employed by Peoples Gas System, Inc. ("Peoples" or the "company") as the Manager, Regulatory Affairs.

Q. Please describe your educational and employment background.

A. I graduated from the University of South Florida in 1999 with a Bachelor of Arts degree in Business Administration with a concentration in accounting. I completed a fifth year of accounting credits at University of South Florida in 2012 and was licensed as a Certified Public Account in the State of Florida in June 2013. My work experience includes sixteen years of gas and electric utility experience. My utility work has included various positions in Corporate Tax, Audit Services, Pipeline

1 Compliance, Safety, and Regulatory Affairs. In my current
2 position, I am responsible for Peoples' Purchased Gas
3 Adjustment ("PGA") Clause, Natural Gas Conservation Cost
4 Recovery Clause, Cast-Iron Bare Steel Replacement Rider,
5 and various other regulatory activities at Peoples.
6

7 **Q.** What is the purpose of your testimony in this docket?
8

9 **A.** The purpose of my testimony is to describe generally the
10 components of Peoples' cost of purchased gas and
11 upstream pipeline capacity. I also explain how Peoples'
12 projected weighted average cost of gas ("WACOG") for the
13 January 2026 through December 2026 period was determined
14 and the resulting requested maximum PGA ("Cap").
15

16 **Q.** Have you prepared an exhibit to support your direct
17 testimony in this proceeding?
18

19 **A.** Yes. Exhibit MEE-2, consisting of one document, was
20 prepared by me or under my direction and supervision.
21 Document No. 1 contains Schedules E-1 through E-5
22 showing the calculation of Peoples' 2026 PGA cap factor.
23

24 **Q.** What is the appropriate final purchased gas adjustment
25 true-up amount for the period January 2024 through

1 December 2024?

2

3 **A.** As shown on Schedule E-4, the final PGA true-up amount
4 for the year 2024 is an over-recovery of \$2,839,660.

5

6 **Q.** What is the estimated purchased gas adjustment true-up
7 amount for the period January 2025 through December
8 2025?

9

10 **A.** As shown on Schedule E-4, the estimated PGA true-up
11 amount for 2025 is an under-recovery of \$590,166.

12

13 **Q.** What is the total purchased gas adjustment true-up
14 amount to be collected during the period January 2026
15 through December 2026?

16

17 **A.** As shown on Schedule E-4, the total PGA true-up amount
18 to be refunded in 2026 is an over-recovery of
19 \$2,249,493.

20

21 **Q.** How did Peoples estimate the amount of gas to be
22 purchased from various sources during the projected
23 period of January 2026 through December 2026?

24

25 **A.** Peoples' projected gas purchases are based on the

1 company's preliminary total throughput of therms
2 delivered to customers projected for 2026, including
3 both sales of Peoples' system supply and transportation
4 deliveries of third-party gas purchased by end-users of
5 Peoples. The throughput was then adjusted for the
6 anticipated level of transportation service.
7

8 **Q.** How are revenues derived from Peoples' Swing Service
9 Charge accounted for through the PGA Clause?
10

11 **A.** Customers who participate in the Natural Choice program
12 pay a Swing Service Charge. The Swing Service Charge
13 covers costs included in the PGA for balancing the
14 difference between marketer-supplied gas and the
15 customers' actual consumption. The revenues from the
16 Swing Service Charge are credited to the PGA to offset
17 this expense.
18

19 **Q.** How did you estimate the purchase price to be paid by
20 Peoples for each of its available sources of gas supply?
21

22 **A.** Peoples estimates natural gas prices based on futures
23 contracts as reported on the New York Mercantile
24 Exchange. For the projection period of January 2026
25 through December 2026, Peoples uses natural gas futures

1 settlement prices as traded on the New York Mercantile
2 Exchange, averaged over five consecutive business days
3 in June 2025 (i.e., June 24th - 27th and 30th) to forecast
4 natural gas prices. The price projection is then
5 adjusted to reflect any basis differential between zones
6 and the potential for unexpected and unforeseen changes
7 due to market forces for natural gas prices in the
8 projection period.

9
10 **Q.** Referring to Schedules E-3 (A) through (G) of Composite
11 Exhibit MEE-2, please explain the components of these
12 schedules and the assumptions that were made in
13 developing the company's projections.

14
15 **A.** Schedule E-3, column (G) is a compilation of the annual
16 data that appears on Schedules E-3 (E) through (F) for
17 the year ending December 31, 2026. In Column (B), "FGT"
18 indicates that the volumes are to be purchased for
19 delivery via the Florida Gas Transmission Company
20 interstate pipeline transportation. "SONAT" indicates
21 that the volumes are to be purchased for delivery via
22 the Southern Natural Gas Company interstate pipeline
23 transportation. "GULFSTREAM" indicates that the volumes
24 are to be purchased for delivery via Gulfstream Natural
25 Gas System interstate pipeline transportation.

1 "SEACOAST" indicates the volumes are to be purchased for
2 delivery via the SeaCoast Gas Transmission intrastate
3 pipeline transportation. "THIRD PARTY" indicates that
4 the volumes are to be purchased directly from various
5 third-party suppliers for delivery into FGT, SONAT, or
6 Gulfstream.

7
8 In Column (C), "PGS" means the purchase will be for
9 Peoples' system supply and will become part of Peoples'
10 total WACOG. None of the costs of gas or transportation
11 for end-use purchases made by end-use customers of
12 Peoples are included in Peoples' WACOG. In Column (D),
13 purchases of pipeline transportation services from FGT
14 under Rate Schedules FTS-1, FTS-2, and FTS-3 are split
15 into two components, commodity (or "usage") and demand
16 (or "reservation"). Both Peoples and end-users pay the
17 usage charge based on the actual amount of gas
18 transported. The FTS-1, FTS-2, and FTS-3 commodity costs
19 shown include all related transportation charges
20 including usage, fuel, and Annual Charge Adjustment
21 ("ACA") charges. The FTS-1, FTS-2, and FTS-3 demand
22 component is a fixed charge based on the maximum daily
23 quantity of FTS-1, FTS-2, and FTS-3 firm transportation
24 capacity reserved. Similarly, the transportation rates
25 of SONAT and Gulfstream consist of two components, a

1 usage charge and a reservation charge, whereas SeaCoast
2 consists of one component, a reservation charge.
3 Individual Transportation Service customers reimburse
4 Peoples or directly pay the upstream pipeline for all
5 pipeline reservation charges associated with the
6 transportation capacity that Peoples reserves and uses
7 on their behalf.

8
9 Also, in Column (D), "NO NOTICE TRANSPORTATION SERVICE"
10 (or "NNTS") represents FGT's no notice service provided
11 to Peoples on a fixed charge basis for use when Peoples'
12 actual use exceeds scheduled quantities. "SWING SERVICE"
13 is the demand and commodity component of the cost of
14 third-party supplies purchased to meet Peoples "swing"
15 requirements for supply that fluctuate on a day-to-day
16 basis. Column (E) captures the annual quantity in terms
17 of gas purchased by Peoples for each category of system
18 supply.

19
20 Column (F) is the gas purchased by end-users for
21 transportation. Column (G) is the total of Columns (E)
22 and (F) in each row. Columns (H), (I), (J) and (K)
23 represent the corresponding third-party supplier
24 commodity costs, pipeline transportation commodity
25 costs, pipeline transportation reservation costs, and

1 other charges (e.g., balancing charges), respectively.
2 These costs are determined using the actual amounts paid
3 by Peoples. In the case of end-user transportation,
4 these costs are reimbursed to Peoples or paid directly
5 to FGT. All ACA and fuel charges are included in the
6 commodity costs in Column (I) and, therefore, are not
7 shown in Column (K). Column (L) in each row is the sum
8 of Columns (H), (I), (J) and (K) divided by Column (G).
9

10 **Q.** Please explain the components of these schedules and the
11 assumptions that were made in developing the company's
12 projections.
13

14 **A.** Schedule E-1 shows the Cost of Gas Purchased, Therms
15 Purchased, and Cents Per Therm for all rate classes.
16

17 The costs associated with various categories or items
18 are shown on lines 1 through 14. Line 6 on Schedule E-1
19 includes legal expenses associated with various
20 interstate pipeline dockets, such as tariff filings,
21 seasonal fuel filings, and certification proceedings.
22 These expenses have historically been included for
23 recovery through the Purchased Gas Adjustment Clause
24 because they are fuel-related expenses. The volumes
25 consumed for similar categories or items are shown on

1 lines 15 through 27, and the resulting effective cost
2 per therm rate for each similar category or item is
3 contained on lines 28 through 45. The data shown on
4 Schedule E-1 is calculated from Schedules E-3 (A)
5 through (F) for the year ending December 31, 2026.
6

7 **Q.** What information is presented on Schedule E-1/R of
8 Composite Exhibit MEE-2?
9

10 **A.** Schedule E-1/R of Composite Exhibit MEE-2 shows six
11 months actual and six months estimated data for the
12 current period from January 2025 through December 2025
13 for all customer classes.
14

15 **Q.** What information is presented on Schedule E-2 of
16 Composite Exhibit MEE-2?
17

18 **A.** Schedule E-2 of Composite Exhibit MEE-2 shows the amount
19 of the prior period over/under recoveries of gas costs
20 that are included in the current PGA calculation.
21

22 **Q.** What is the purpose of Schedule E-4 of Composite Exhibit
23 MEE-2?
24

25 **A.** Schedule E-4 of Composite Exhibit MEE-2 shows the

1 calculation of the estimated true-up amount for the
2 January 2025 through December 2025 period. It is based
3 on actual data for six months and projected data for six
4 months.

5
6 **Q.** What information is contained on Schedule E-5 of
7 Composite Exhibit MEE-2?

8
9 **A.** Schedule E-5 of Composite Exhibit MEE-2 is statistical
10 data that includes the projected therm sales and numbers
11 of customers by customer class for the period from
12 January 2026 through December 2026.

13
14 **Q.** Did the Commission recently approve a modification to
15 the company's sharing mechanism contained in the Off-
16 System Service ("OSS") tariff?

17
18 **A.** Yes. In Order No. PSC-2025-0282-TRF-GU, issued on July
19 21, 2025, the Commission approved the company's proposed
20 revision to the OSS rate schedule to allow revenues
21 received from off-system sales to be shared 50/50
22 instead of 25/75. Accordingly, with this approved
23 modification, 50 percent of the net off-system sales
24 revenues are now credited to the PGA and 50 percent go
25 to PGS as above the line revenues.

1 **Q.** What is the appropriate cap factor for which Peoples
2 seeks approval?

3

4 **A.** The WACOG for which Peoples seeks approval as the annual
5 cap is a factor of \$1.16057 per therm as shown on Line
6 44 of Schedule E-1. This annual cap will be applicable
7 to all rate classes.

8

9 **Q.** Please summarize your testimony.

10

11 **A.** My testimony describes (1) the projections and
12 assumptions used to estimate the purchase price to be
13 paid by Peoples for such gas supplies, and (2) the
14 components and assumptions used to develop Peoples'
15 projected WACOG including the projected true-up balance
16 to be collected or refunded.

17

18 **Q.** Does this conclude your testimony?

19

20 **A.** Yes, it does.

21

22

23

24

25

COMPANY: PEOPLES GAS SYSTEM SCHEDULE E-1		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION											Docket No. 20250003-GU PGA CAP 2026 Exhibit MEE-2, Page 1 of 1	
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY '26 through DECEMBER '26												
Combined For All Rate Classes														
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
COST OF GAS PURCHASED	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD	
1 COMMODITY Pipeline	\$211,148	\$208,146	\$178,673	\$161,622	\$141,396	\$130,713	\$120,576	\$116,750	\$124,053	\$129,279	\$145,956	\$188,696	\$1,857,008	
2 NO NOTICE SERVICE	\$52,652	\$47,557	\$36,935	\$32,702	\$33,792	\$32,702	\$33,792	\$33,792	\$32,702	\$33,792	\$35,744	\$52,652	\$458,814	
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4 COMMODITY Other	\$12,928,740	\$11,918,291	\$8,759,526	\$7,533,437	\$6,282,865	\$5,841,082	\$5,476,290	\$5,236,922	\$5,635,104	\$5,082,473	\$6,350,492	\$10,318,812	\$91,364,034	
5 DEMAND	\$8,260,607	\$7,563,670	\$8,732,946	\$6,875,382	\$5,624,753	\$5,179,278	\$5,326,871	\$5,337,296	\$5,499,902	\$6,791,170	\$8,512,872	\$8,488,563	\$82,193,310	
6 OTHER	\$627,595	\$627,595	\$627,595	\$627,595	\$627,595	\$660,595	\$627,595	\$627,595	\$627,595	\$627,595	\$687,595	\$627,598	\$7,624,143	
LESS END-USE CONTRACT:														
7 COMMODITY Pipeline	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9 SWING SERVICE REVENUE	\$695,963	\$673,649	\$623,855	\$601,135	\$548,966	\$499,860	\$482,762	\$454,965	\$489,770	\$468,920	\$516,147	\$615,324	\$6,671,316	
10 OSS & AMA KNOWN REVENUES	\$443,685	\$429,780	\$443,685	\$439,050	\$443,685	\$439,050	\$443,685	\$443,685	\$439,050	\$443,685	\$439,050	\$443,685	\$5,291,775	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$20,941,094	\$19,261,830	\$17,268,135	\$14,190,553	\$11,717,750	\$10,905,460	\$10,658,677	\$10,453,705	\$10,990,536	\$11,751,704	\$14,777,462	\$18,617,312	\$171,534,218	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14 TOTAL THERM SALES	\$20,941,094	\$19,261,830	\$17,268,135	\$14,190,553	\$11,717,750	\$10,905,460	\$10,658,677	\$10,453,705	\$10,990,536	\$11,751,704	\$14,777,462	\$18,617,312	\$171,534,218	
THERMS PURCHASED														
15 COMMODITY Pipeline	24,691,677	24,354,441	21,043,904	19,128,590	16,856,640	15,656,728	14,518,089	14,088,319	14,908,659	15,495,643	17,368,845	22,169,717	220,281,252	
16 NO NOTICE SERVICE	10,385,000	9,380,000	7,285,000	6,450,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	6,665,000	7,050,000	10,385,000	90,495,000	
17 SWING SERVICE													0	
18 COMMODITY Other	18,529,178	18,193,123	14,894,173	12,985,562	10,721,564	9,525,852	8,391,197	7,962,931	8,780,400	9,365,330	11,231,976	16,016,045	146,597,332	
19 DEMAND	170,905,199	155,191,169	180,234,649	150,087,749	126,642,469	115,070,849	118,706,159	118,908,589	123,252,749	149,420,649	175,356,449	173,902,279	1,757,678,958	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT:														
21 COMMODITY Pipeline	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (17+18)	18,529,178	18,193,123	14,894,173	12,985,562	10,721,564	9,525,852	8,391,197	7,962,931	8,780,400	9,365,330	11,231,976	16,016,045	146,597,332	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES (24-26)	18,529,178	18,193,123	14,894,173	12,985,562	10,721,564	9,525,852	8,391,197	7,962,931	8,780,400	9,365,330	11,231,976	16,016,045	146,597,332	
CENTS PER THERM														
28 COMMODITY Pipeline	(1/15)	0.00855	0.00855	0.00849	0.00845	0.00839	0.00835	0.00831	0.00829	0.00832	0.00834	0.00840	0.00843	
29 NO NOTICE SERVICE	(2/16)	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	
30 SWING SERVICE	(3/17)	0.00000	1.00000	2.00000	3.00000	4.00000	5.00000	6.00000	7.00000	8.00000	9.00000	10.00000	0.00000	
31 COMMODITY Other	(4/18)	0.69775	0.65510	0.58812	0.58014	0.58600	0.61318	0.65262	0.65766	0.64178	0.54269	0.56539	0.62323	
32 DEMAND	(5/19)	0.04833	0.04874	0.04845	0.04581	0.04441	0.04501	0.04487	0.04489	0.04462	0.04545	0.04855	0.04676	
33 OTHER	(6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
LESS END-USE CONTRACT:														
34 COMMODITY Pipeline	(7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35 DEMAND	(8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36 OTHER	(9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST OF PURCHASES	(11/24)	1.13017	1.05874	1.15939	1.09279	1.09291	1.14483	1.27022	1.31280	1.25171	1.25481	1.31566	1.17010	
38 NET UNBILLED	(12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE	(13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
40 TOTAL COST OF THERMS SOLD	(11/27)	1.13017	1.05874	1.15939	1.09279	1.09291	1.14483	1.27022	1.31280	1.25171	1.25481	1.31566	1.17010	
41 TRUE-UP	(E-4)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	(0.01534)	
42 TOTAL COST OF GAS	(40+41)	1.11482	1.04340	1.14404	1.07745	1.07757	1.12948	1.25488	1.29745	1.23637	1.23946	1.30032	1.15476	
43 REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		1.12043	1.04865	1.14980	1.08287	1.08299	1.13516	1.26119	1.30398	1.24259	1.24570	1.30686	1.16057	
45 PGA FACTOR ROUNDED TO NEAREST .001		112.043	104.865	114.980	108.287	108.299	113.516	128.119	130.398	124.259	124.570	130.686	116.057	

COMPANY: PEOPLES GAS SYSTEM				PURCHASED GAS ADJUSTMENT										Docket No. 20250003-GU	
SCHEDULE E-1/R				COST RECOVERY CLAUSE CALCULATION										PGA CAP 2026	
REVISED ESTIMATE FOR THE PROJECTED PERIOD:				JANUARY '25		THROUGH		DECEMBER '25		Exhibit MEE-2, Page 1 of 3					
Combined For All Rate Classes															
COST OF GAS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL		
1 COMMODITY (Pipeline)	\$91,250	(\$627,155)	\$209,507	\$244,335	\$239,258	\$103,132	\$118,317	\$114,641	\$121,665	\$126,699	\$142,825	\$184,319	\$1,068,792		
2 NO NOTICE SERVICE	\$52,652	\$47,557	\$36,935	\$32,702	\$33,792	\$32,702	\$33,792	\$33,792	\$32,702	\$33,792	\$35,744	\$52,652	\$458,812		
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4 COMMODITY Other (THIRD PARTY)	\$13,985,978	\$6,715,118	\$9,657,910	\$8,136,788	\$6,213,798	\$5,611,008	\$4,230,473	\$4,185,452	\$4,450,215	\$4,605,324	\$6,169,770	\$10,031,048	\$83,992,880		
5 DEMAND	\$8,148,658	\$7,222,836	\$8,592,783	\$6,569,173	\$5,362,409	\$4,797,185	\$5,326,629	\$5,337,054	\$5,502,599	\$6,794,203	\$8,520,884	\$8,489,196	\$80,663,610		
6 OTHER	\$918,734	\$448,665	\$1,034,344	\$754,961	\$601,340	\$1,131,555	\$693,264	\$693,264	\$693,264	\$693,264	\$693,264	\$693,264	\$9,049,182		
LESS END-USE CONTRACT															
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
9 SWING SERVICE REVENUE	\$691,656	\$684,687	\$603,034	\$587,080	\$558,854	\$484,028	\$475,026	\$447,770	\$484,485	\$467,820	\$519,769	\$617,064	\$6,621,274		
10													\$0		
11 TOTAL COST	\$22,505,617	\$13,122,333	\$18,928,446	\$15,150,877	\$11,891,742	\$11,191,552	\$9,927,448	\$9,916,432	\$10,315,960	\$11,785,462	\$15,042,718	\$18,833,416	\$168,612,003		
12 NET UNBILLED	\$3,369,405	(\$1,492,917)	\$219,556	(\$928,192)	(\$2,396,232)	(\$704,749)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,933,129)		
13 COMPANY USE	\$24,047	\$145,033	\$64,276	\$60,075	\$9,670	\$54,890	\$0	\$0	\$0	\$0	\$0	\$0	\$357,990		
14 TOTAL THERM SALES	\$26,072,550	\$21,236,853	\$19,819,533	\$17,590,519	\$14,058,660	\$11,868,930	\$6,784,705	\$6,436,389	\$7,534,317	\$8,124,627	\$9,870,100	\$15,158,715	\$164,555,899		

COMPANHIA FIN REPT PEOPLES GAS SYSTEM				PURCHASED GAS ADJUSTMENT										Docket No. 20250003-GU	
SCHEDULE E-1/R				COST RECOVERY CLAUSE CALCULATION										PGA CAP 2026	
REVISED ESTIMATE FOR THE PROJECTED PERIOD:				JANUARY '25 Through DECEMBER '25										Exhibit MEE-2, Page 2 of 3	
Combined For All Rate Classes															
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.		
THERMS PURCHASED	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL		
15 COMMODITY (Pipeline)	19,492,830	18,386,849	32,247,842	28,385,494	24,330,286	16,628,880	14,264,344	13,851,355	14,640,357	15,205,837	17,017,251	21,678,083	236,129,408		
16 NO NOTICE SERVICE	10,385,000	9,380,000	7,285,000	6,450,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	6,665,000	7,050,000	10,385,000	90,495,000		
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 COMMODITY Other (THIRD PARTY)	36,179,439	19,791,719	31,557,389	28,541,325	26,669,015	19,557,619	8,359,242	7,936,574	8,744,067	9,322,800	11,176,668	15,946,734	223,782,591		
19 DEMAND	170,620,420	152,607,030	175,107,510	142,693,640	121,898,950	110,340,260	118,706,159	118,908,589	123,252,749	149,420,649	175,356,449	173,902,279	1,732,814,684		
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0		
LESS END-USE CONTRACT															
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 TOTAL PURCHASES (17+18)	36,179,439	19,791,719	31,557,389	28,541,325	26,669,015	19,557,619	8,359,242	7,936,574	8,744,067	9,322,800	11,176,668	15,946,734	223,782,591		
25 NET UNBILLED	2,174,645	(2,069,938)	232,274	(769,971)	(2,280,444)	(608,343)	0	0	0	0	0	0	(3,321,777)		
26 COMPANY USE	26,649	152,595	67,604	65,210	11,302	68,550	0	0	0	0	0	0	391,910		
27 TOTAL THERM SALES (24-26)	28,111,326	27,131,505	24,780,956	29,243,644	26,679,122	20,338,383	8,359,242	7,936,574	8,744,067	9,322,800	11,176,668	15,946,734	217,771,020		

COMPANH:\FIN_REPT PEOPLES GAS SYSTEM				PURCHASED GAS ADJUSTMENT										Docket No. 20250003-GU	
SCHEDULE E-1/R				COST RECOVERY CLAUSE CALCULATION										PGA CAP 2026	
REVISED ESTIMATE FOR THE PROJECTED PERIOD:				JANUARY '25 Through DECEMBER '25										Exhibit MEE-2, Page 3 of 3	
Combined For All Rate Classes															
CENTS PER THERM		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
28	COMMODITY (Pipeline)	(1/15)	0.00468	(0.03411)	0.00650	0.00861	0.00983	0.00620	0.00829	0.00828	0.00831	0.00833	0.00839	0.00850	0.00453
29	NO NOTICE SERVICE	(2/16)	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507
30	SWING SERVICE	(3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	COMM. Other (THIRD PARTY)	(4/18)	0.38657	0.33929	0.30604	0.28509	0.23300	0.28690	0.50608	0.52736	0.50894	0.49399	0.55202	0.62903	0.37533
32	DEMAND	(5/19)	0.04776	0.04733	0.04907	0.04604	0.04399	0.04348	0.04487	0.04488	0.04464	0.04547	0.04859	0.04882	0.04655
33	OTHER	(6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
LESS END-USE CONTRACT															
34	COMMODITY Pipeline	(7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35	DEMAND	(8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	OTHER	(9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37	TOTAL COST OF PURCHASES	(11/24)	0.62206	0.66302	0.59981	0.53084	0.44590	0.57223	1.18760	1.24946	1.17977	1.26415	1.34590	1.18102	0.75346
38	NET UNBILLED	(12/25)	1.54940	0.72124	0.94525	1.20549	1.05077	1.15847	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.58196
39	COMPANY USE	(13/26)	0.90236	0.95044	0.95077	0.92126	0.85561	0.80072	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.91345
40	TOTAL COST OF THERMS SOLD	(11/27)	0.80059	0.48366	0.76383	0.51809	0.44573	0.55027	1.18760	1.24946	1.17977	1.26415	1.34590	1.18102	0.77426
41	TRUE-UP	(E-4)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)
42	TOTAL COST OF GAS	(40+41)	0.78400	0.46707	0.74724	0.50150	0.42914	0.53368	1.17101	1.23287	1.16318	1.24756	1.32931	1.16443	0.75767
43	REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43)	0.78794	0.46942	0.75100	0.50402	0.43130	0.53636	1.17690	1.23907	1.16903	1.25384	1.33600	1.17029	0.76148
45	PGA FACTOR ROUNDED TO NEAREST .001		78.794	46.942	75.100	50.402	43.130	53.636	117.690	123.907	116.903	125.384	133.600	117.029	76.148

COMPANY: PEOPLES GAS SYSTEM		CALCULATION OF TRUE-UP AMOUNT											Docket No. 20250003-GU
SCHEDULE E-2		PGA CAP 2026											Exhibit MEE-2, Page 1 of 1
FOR THE CURRENT PERIOD:		JANUARY '25		THROUGH		DECEMBER '25							
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV. PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$13,961,931	\$6,570,085	\$9,593,635	\$8,076,712	\$6,204,128	\$5,556,118	\$4,230,473	\$4,185,452	\$4,450,215	\$4,605,324	\$6,169,770	\$10,031,048	\$83,634,890
2 TRANSPORTATION COST	\$8,519,638	\$6,407,215	\$9,270,535	\$7,014,090	\$5,677,944	\$5,580,545	\$5,696,976	\$5,730,980	\$5,865,745	\$7,180,138	\$8,872,948	\$8,802,368	\$84,619,122
3 TOTAL	\$22,481,570	\$12,977,301	\$18,864,169	\$15,090,802	\$11,882,072	\$11,136,663	\$9,927,448	\$9,916,432	\$10,315,960	\$11,785,462	\$15,042,718	\$18,833,416	\$168,254,013
4 FUEL REVENUES (NET OF REVENUE TAX)	\$26,072,550	\$21,236,853	\$19,819,533	\$17,590,519	\$14,058,660	\$11,868,930	\$6,784,705	\$6,436,389	\$7,534,317	\$8,124,627	\$9,870,100	\$15,158,715	\$164,555,899
5 TRUE-UP REFUNDED/(COLLECTED)	\$200,557	\$200,557	\$200,557	\$200,557	\$200,557	\$200,557	\$200,557	\$200,557	\$200,557	\$200,557	\$200,557	\$200,557	\$2,406,687
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 + LINE 5)	\$26,273,107	\$21,437,410	\$20,020,090	\$17,791,076	\$14,259,217	\$12,069,487	\$6,985,262	\$6,636,946	\$7,734,874	\$8,325,185	\$10,070,658	\$15,359,273	\$166,962,585
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$3,791,537	\$8,460,109	\$1,155,921	\$2,700,274	\$2,377,146	\$932,824	(\$2,942,186)	(\$3,279,486)	(\$2,581,086)	(\$3,460,277)	(\$4,972,060)	(\$3,474,143)	(\$1,291,427)
8 INTEREST PROVISION-THIS PERIOD (21)	\$25,556	\$47,154	\$63,863	\$69,771	\$78,677	\$84,484	\$80,072	\$68,466	\$57,467	\$46,103	\$30,405	\$14,626	\$666,644
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$5,246,346	\$8,862,882	\$17,200,533	\$18,219,760	\$20,792,092	\$23,047,358	\$23,864,937	\$20,802,266	\$17,390,688	\$14,666,512	\$11,051,780	\$5,909,568	\$5,246,346
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$200,557)	(\$2,406,687)
10a OVER EARNINGS REFUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$8,862,882	\$17,169,588	\$18,219,760	\$20,789,248	\$23,047,358	\$23,864,109	\$20,802,266	\$17,390,688	\$14,666,512	\$11,051,780	\$5,909,568	\$2,249,493	\$2,214,876
11a REFUNDS FROM PIPELINE	\$0	\$30,944	\$0	\$2,844	\$0	\$828	\$0	\$0	\$0	\$0	\$0	\$0	34,617
12 ADJ TOTAL EST/ACT TRUE-UP(11+11a)	\$8,862,882.38	\$17,200,532.69	\$18,219,759.69	\$20,792,092.12	\$23,047,358.12	\$23,864,937.12	\$20,802,266	\$17,390,688	\$14,666,512	\$11,051,780	\$5,909,568	\$2,249,493	\$2,249,493
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	5,246,346	8,862,882	17,200,533	18,219,760	20,792,092	23,047,358	23,864,937	20,802,266	17,390,688	14,666,512	11,051,780	5,909,568	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5+10a)	8,837,326	17,153,379	18,155,897	20,722,321	22,968,681	23,780,453	20,722,194	17,322,222	14,609,045	11,005,677	5,879,163	2,234,867	
14 TOTAL (12+13)	14,083,673	26,016,261	35,356,429	38,942,081	43,760,773	46,827,811	44,587,131	38,124,488	31,999,733	25,672,189	16,930,943	8,144,435	
15 AVERAGE (50% OF 14)	7,041,836	13,008,131	17,678,215	19,471,040	21,880,387	23,413,906	22,293,565	19,062,244	15,999,866	12,836,094	8,465,471	4,072,217	
16 INTEREST RATE - FIRST DAY OF MONTH	4.36	4.35	4.35	4.32	4.28	4.35	4.31	4.31	4.31	4.31	4.31	4.31	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.35	4.35	4.32	4.28	4.35	4.31	4.31	4.31	4.31	4.31	4.31	4.31	
18 TOTAL (16+17)	8.710	8.700	8.670	8.600	8.630	8.660	8.620	8.620	8.620	8.620	8.620	8.620	
19 AVERAGE (50% OF 18)	4.355	4.350	4.335	4.300	4.315	4.330	4.310	4.310	4.310	4.310	4.310	4.310	
20 MONTHLY AVERAGE (19/12 Months)	0.36292	0.36250	0.36125	0.35833	0.35958	0.36083	0.35917	0.35917	0.35917	0.35917	0.35917	0.35917	
21 INTEREST PROVISION (15x20)	\$25,556	\$47,154	\$63,863	\$69,771	\$78,677	\$84,484	\$80,072	\$68,466	\$57,467	\$46,103	\$30,405	\$14,626	

COMPANY: PEOPLES GAS SYSTEM SCHEDULE E-3				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE			Docket No. 20250003-GU PGA CAP 2026 Exhibit MEE-2, Page 1 of 1				
ESTIMATED FOR THE PROJECTED PERIOD OF:				JANUARY '26			THROUGH		DECEMBER '26		
(A)	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							(H) THIRD PARTY	(I) PIPELINE			
1	FGT	PGS	FTS-1 COMM	103,350,901		103,350,901		\$979,766			\$0.948
2	FGT	PGS	FTS-2 COMM	30,699,963		30,699,963		\$291,036			\$0.948
3	FGT	PGS	FTS-3 COMM	25,969		25,969		\$193			\$0.743
4	FGT	PGS	FTS-1 DEMAND	677,139,590		677,139,590			\$30,829,800		\$4.553
5	FGT	PGS	FTS-2 DEMAND	150,368,880		150,368,880			\$6,669,957		\$4.436
6	FGT	PGS	FTS-3 DEMAND	183,366,000		183,366,000			\$15,497,197		\$8.452
7	FGT	PGS	NO NOTICE	90,495,000		90,495,000			\$458,814		\$0.507
8	SONAT	PGS	SONAT COMM	5,398,779		5,398,779		\$22,351			\$0.414
9	SONAT	PGS	SONAT DEMAND	129,037,550		129,037,550			\$5,652,089		\$4.380
10	GULFSTREAM	PGS	GULFSTREAM COMM	7,636,612		7,636,612		\$16,342			\$0.214
11	GULFSTREAM	PGS	GULFSTREAM DEMAND	129,280,000		129,280,000			\$7,205,440		\$5.574
12	SEACOAST	PGS	SEACOAST DEMAND	393,117,600		393,117,600			\$13,439,077		\$3.419
13	OTHER	PGS	OTHER COMM	73,169,028		73,169,028		\$547,320			\$0.748
14	OTHER	PGS	OTHER DEMAND	95,369,338		95,369,338			\$2,899,750		\$3.041
15	THIRD PARTY	PGS	OSS & AMA KNOWN REVENUES	0		0				(\$5,291,775)	\$0.000
16	THIRD PARTY	PGS	COMMODITY	146,597,332		146,597,332	\$91,364,034				\$62.323
17	FGT	PGS	BAL. CHGS./OTHER	0		0				\$7,624,143	\$0.000
18	FGT	PGS	SWING SERVICE REV.	0		0				(\$6,671,316)	\$0.000
19 TOTAL				2,215,052,542	0	2,215,052,542	\$91,364,034.00	\$1,857,008.00	\$82,652,123.71	-\$4,338,948.00	\$7.744

COMPANY: PEOPLES GAS SYSTEM SCHEDULE E-4		CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD			Docket No. 20250003-GU PGA CAP 2026 Exhibit MEE-2, Page 1 of 1	
PERIOD: JANUARY '25 through DECEMBER '25						
	PRIOR PERIOD: JAN '24 - DEC '24			CURRENT PERIOD: JAN '25 - DEC '25		
	(1) 6 MOS. ACT. 6 MOS. REVISED EST.	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) 6 MOS. ACT. 6 MOS. REVISED EST.	(5) (3)+(4) TOTAL TRUE-UP	
1 TOTAL THERM SALES \$	\$135,417,830	\$141,549,321	\$6,131,492	\$166,962,585	\$173,094,077	
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	(\$125,954)	\$2,601,939	\$2,727,893	(\$1,291,427)	\$1,436,466	
2a MISCELLANEOUS ADJUSTMENTS	\$49,685	\$76,735	\$27,051	\$34,617	\$61,667	
3 INTEREST PROVISION FOR THIS PERIOD	\$421,609	\$506,325	\$84,716	\$666,644	\$751,360	
3a TRUE-UP (COLLECTED) OR REFUNDED	\$0	\$0	\$0	\$0	\$0	
4 END OF PERIOD TOTAL NET TRUE-UP	\$345,340	\$3,184,999	\$2,839,660	(\$590,166)	\$2,249,493	
NOTE: SIX MONTHS ACTUAL SIX MONTHS REVISED ESTIMATE DATA OBTAINED FROM CURRENT PERIOD SCHEDULE (E-2).						
COL.(1)SAME AS COL. (4 Less Line 3a) PRIOR PER. SCH.(E-4)		TOTAL TRUE-UP \$		equals	CENTS PER THERM TRUE-UP	
COL.(2)DATA OBTAINED FROM DEC'23 SCHEDULE (A-2)		PROJ. TH. SALES				
LINE 4 COLUMN (2) SAME AS LINE 7 SCHEDULE (A-7), Dec'24						
LINE 4 COLUMN (3) SAME AS LINE 9 SCHEDULE (A-7), Dec'24		\$2,249,493		equals	0.01534	
LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)		146,597,332				
LINE 2a COLUMN (4) SAME AS LINES 10a + 11a SCHEDULE (E-2)						
LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)						

COMPANY: PEOPLES GAS SYSTEM				THERM SALES AND CUSTOMER DATA								Docket No. 20250003-GU	
SCHEDULE E-5												PGA CAP 2026	
ESTIMATED FOR THE PROJECTED PERIOD:				JANUARY '26	Through	DECEMBER '26	Exhibit MEE-2, Page 1 of 1						
	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUN	Projected JUL	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	Projected TOTAL
PGA COST													
1 Commodity Costs¹	\$12,485,055	\$11,488,511	\$8,315,841	\$7,094,387	\$5,839,180	\$5,402,032	\$5,032,605	\$4,793,237	\$5,196,054	\$4,638,787	\$5,911,441	\$9,875,129	\$86,072,259
2 Transportation Costs	\$7,828,444	\$7,145,724	\$8,324,699	\$6,468,571	\$5,250,975	\$4,842,833	\$4,998,477	\$5,032,873	\$5,166,887	\$6,485,321	\$8,178,425	\$8,114,587	\$77,837,816
3 Administrative Costs	\$501,683	\$501,683	\$501,683	\$501,683	\$501,683	\$534,683	\$501,683	\$501,683	\$501,683	\$501,683	\$561,683	\$501,683	\$6,113,196
4 Odorant Charges	\$26,019	\$26,019	\$26,019	\$26,019	\$26,019	\$26,019	\$26,019	\$26,019	\$26,019	\$26,019	\$26,019	\$26,021	\$312,230
5 Legal	\$99,893	\$99,893	\$99,893	\$99,893	\$99,893	\$99,893	\$99,893	\$99,893	\$99,893	\$99,893	\$99,893	\$99,894	\$1,198,717
6 Total	\$20,941,094	\$19,261,830	\$17,268,135	\$14,190,553	\$11,717,750	\$10,905,460	\$10,658,677	\$10,453,705	\$10,990,536	\$11,751,703	\$14,777,461	\$18,617,314	\$171,534,218
PGA THERM SALES													
7 Residential	12,879,537	12,758,583	10,154,274	8,615,598	6,893,884	5,963,528	5,046,830	4,728,330	5,336,673	5,796,800	7,290,145	10,917,360	96,381,544
8 Commercial	5,649,641	5,434,540	4,739,899	4,369,964	3,827,679	3,562,324	3,344,368	3,234,602	3,443,727	3,568,530	3,941,831	5,098,686	50,215,791
9 Total	18,529,178	18,193,123	14,894,173	12,985,562	10,721,564	9,525,852	8,391,197	7,962,931	8,780,400	9,365,330	11,231,976	16,016,045	146,597,332
PGA REVENUES													
10 Residential	\$14,430,620	\$13,379,288	\$11,675,384	\$9,329,572	\$7,466,008	\$6,769,559	\$6,365,011	\$6,165,647	\$6,631,297	\$7,221,074	\$9,527,199	\$12,585,969	\$111,546,628
11 Commercial	\$6,510,474	\$5,882,542	\$5,592,751	\$4,860,981	\$4,251,742	\$4,135,901	\$4,293,666	\$4,288,058	\$4,359,239	\$4,530,629	\$5,250,262	\$6,031,345	\$59,987,590
12 Total	\$20,941,094	\$19,261,830	\$17,268,135	\$14,190,553	\$11,717,750	\$10,905,460	\$10,658,677	\$10,453,705	\$10,990,536	\$11,751,703	\$14,777,461	\$18,617,314	\$171,534,218
NUMBER OF CUSTOMERS (Average for YTD)													
13 Residential	484,765	486,225	487,695	489,163	490,633	492,097	493,484	494,939	496,405	497,877	499,344	500,815	492,787
14 Commercial	16,444	16,470	16,487	16,510	16,528	16,548	16,582	16,607	16,643	16,660	16,676	16,711	16,572
15 Total	501,209	502,695	504,182	505,673	507,161	508,645	510,066	511,546	513,048	514,537	516,020	517,526	509,359
¹Line 1 Commodity Costs includes OSS & AMA revenue guarantee													