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August 4, 2025

E-Portal
Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Fl. 32399-0850

Re: Docket No. 20250003-GU
Purchased Gas Cost Recovery for period ending December 31, 2026

Dear Mr. Teitzman,

Attached for electronic refiling, please find St. Joe Natural Gas Company's:

1. Petition for Approval of Purchased Cost Recovery Factor
2. Schedules E-1 through E-5
3. Direct Testimony of Debbie Stitt

Thank you for your assistance with this filing.

Respectfully submitted,

s/Debbie Stitt
Regulatory Analyst

Cc: Andy Shoaf
cc: Parties of record

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
_____)

Docket No. 20250003-GU
Submitted for filing
August 4, 2025

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED
DURING THE TWELVE-MONTH PERIOD ENDING DECEMBER 31, 2026.
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St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve-month period ending December 31, 2026 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Debbie Stitt, Regulatory Analyst
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2024 through December 31, 2024, actual true-up and interest from January 1, 2025 through June 30, 2025, estimated true-up and interest from July 1st through December 31, 2025 and estimated purchased gas costs, without interest, from January 1, 2026 through December 31, 2026.

5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2026. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas cost for the twelve-month period ending December 31, 2026 to be \$1,165,327. Based upon estimated total sales of 1,019,178 therms, SJNG seeks a revised maximum WACOG of 1.049 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 1.049 cents per therm to be applied to customer bills rendered during the twelve-month period ending December 31, 2026.

Dated this 4th day of August, 2025.

Respectfully submitted,



Debbie Stitt, Regulatory Analyst
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549
(850) 229-8216

Docket No. 20250003-GU

CERTIFICATE OF SERVICE

=====

I HEREBY CERTIFY that the foregoing Petition for Approval of Purchased Gas Cost Recovery Factor and the Direct Testimony, together with the Schedules E-1 through E-5 filed on behalf of St. Joe Natural Gas Company have been furnished by electronic mail to the following parties of record this 4th day of August 2025.

Gunster Law Firm
Beth Keating
Tallahassee, Fl. 32301-1839
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Ausley Law Firm
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Fl Public Service Commission
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Florida City Gas
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Office of Public Counsel
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Christensen.patty@leg.state.fl.us

Paula Brown
Peoples Gas System
Tampa, Fl 33601-0111
pkbrown@tecoenergy.com


s/Debbie Stitt
Regulatory Analyst

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Submitted for filing
August 4, 2025

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1 St. Joe Natural Gas seek approval through its petition for
2 the period January 1, 2025 through December 31, 2025?

3 A. 1.049 cents per therm

4 Q. Does this conclude your testimony?

5 A. Yes

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COMPANY: ST JOE NATURAL GAS CO		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION										Shedule E-1 Exhibit# Docket#20250003-GU CAS-2		
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2026					Through DECEMBER 2026							
COST OF GAS PURCHASED		PROJECTION												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)		\$1,305	\$1,143	\$1,225	\$877	\$642	\$688	\$515	\$591	\$446	\$564	\$749	\$917	\$9,662
2 NO NOTICE SERVICE		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)		\$137,669	\$120,557	\$129,212	\$92,514	\$67,713	\$72,551	\$54,321	\$62,322	\$47,007	\$59,536	\$79,026	\$96,750	\$1,019,178
5 DEMAND		\$7,090	\$6,209	\$6,654	\$4,764	\$3,487	\$3,736	\$2,798	\$3,210	\$2,421	\$3,066	\$4,070	\$4,983	\$52,488
6 OTHER		\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$84,000
LESS END-USE CONTRACT														
7 COMMODITY (Pipeline)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9														\$0
10														\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)		\$153,064	\$134,908	\$144,092	\$105,156	\$78,842	\$83,975	\$64,633	\$73,122	\$56,873	\$70,167	\$90,845	\$109,650	\$1,165,327
12 NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	\$0
13 COMPANY USE		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14 TOTAL THERM SALES		\$153,064	\$134,908	\$144,092	\$105,156	\$78,842	\$83,975	\$64,633	\$73,122	\$56,873	\$70,167	\$90,845	\$109,650	\$1,165,327
THERMS PURCHASED														
15 COMMODITY (Pipeline)		137,669	120,557	129,212	92,514	67,713	72,551	54,321	62,322	47,007	59,536	79,026	96,750	1,019,178
16 NO NOTICE SERVICE		0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE		0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)		137,669	120,557	129,212	92,514	67,713	72,551	54,321	62,322	47,007	59,536	79,026	96,750	1,019,178
19 DEMAND		137,669	120,557	129,212	92,514	67,713	72,551	54,321	62,322	47,007	59,536	79,026	96,750	1,019,178
20 OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT														
21 COMMODITY (Pipeline)		0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND		0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15-21)		137,669	120,557	129,212	92,514	67,713	72,551	54,321	62,322	47,007	59,536	79,026	96,750	1,019,178
25 NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE		67	54	43	17	9	14	4	5	4	4	8	32	260.4
27 TOTAL THERM SALES		137,602	120,503	129,169	92,498	67,703	72,537	54,317	62,317	47,003	59,532	79,018	96,718	1,018,918
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)		0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948
29 NO NOTICE SERVICE (2/16)														
30 SWING SERVICE (3/17)														
31 COMMODITY (Other) (4/18)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
32 DEMAND (5/19)		0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150
33 OTHER (6/20)														
LESS END-USE CONTRACT														
34 COMMODITY Pipeline (7/21)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36 (9/23)														
37 TOTAL COST (11/24)		1.11183	1.11904	1.11515	1.13664	1.16436	1.15746	1.18984	1.17330	1.20989	1.17856	1.14956	1.13333	1.14340
38 NET UNBILLED (12/25)														
39 COMPANY USE (13/26)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40 TOTAL THERM SALES (11/27)		1.11237	1.11955	1.11553	1.13885	1.16452	1.15768	1.18993	1.17339	1.21000	1.17864	1.14967	1.13371	1.14369
41 TRUE-UP (E-2)		-0.10036	-0.10036	-0.10036	-0.10036	-0.10036	-0.10036	-0.10036	-0.10036	-0.10036	-0.10036	-0.10036	-0.10036	-0.10036
42 TOTAL COST OF GAS (40+41)		1.01200	1.01918	1.01516	1.03648	1.06415	1.05732	1.08957	1.07303	1.10963	1.07827	1.04931	1.03334	1.04333
43 REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		1.01709	1.02431	1.02027	1.04170	1.06951	1.06263	1.09505	1.07843	1.11521	1.08369	1.05459	1.03854	1.04857
45 PGA FACTOR ROUNDED TO NEAREST .001		1.017	1.024	1.020	1.042	1.070	1.063	1.095	1.078	1.115	1.084	1.055	1.039	1.049

COMPANY: ST. JOE NATURAL GAS CO.		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION								Shedule E-1/R Exhibit# Docket#20250003-GU CAS-2				
REVISED ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2025				Through		DECEMBER 2025						
		----- ACTUAL -----								-----REVISED PROJECTION-----				
COST OF GAS PURCHASED		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)		\$1,283.93	\$798.58	\$934.50	\$763.05	\$652.60	\$576.19	\$576.19	\$576.19	\$576.19	\$576.19	\$804.95	\$900.60	\$9,019.17
2 NO NOTICE SERVICE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 SWING SERVICE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 COMMODITY (Other)		\$74,152.92	\$40,516.23	\$50,942.37	\$34,918.17	\$24,227.90	\$24,501.44	\$30,390.00	\$30,390.00	\$30,390.00	\$30,390.00	\$42,455.00	\$47,500.00	\$460,774.03
5 DEMAND		\$9,752.56	\$5,077.39	\$5,941.56	\$4,145.24	\$3,545.26	\$3,130.17	\$3,130.17	\$3,130.17	\$3,130.17	\$3,130.17	\$4,372.87	\$4,892.50	\$53,378.23
6 OTHER		-\$13,063.09	\$5,124.02	\$6,553.11	\$6,552.85	\$6,792.61	\$6,703.97	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$69,663.47
LESS END-USE CONTRACT														
7 COMMODITY (Pipeline)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 DEMAND		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)		\$72,126.32	\$51,516.22	\$64,371.54	\$46,379.31	\$35,218.37	\$34,911.77	\$42,596.36	\$42,596.36	\$42,596.36	\$42,596.36	\$56,132.81	\$61,793.10	\$592,834.90
12 NET UNBILLED		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13 COMPANY USE		\$34.42	\$41.03	\$16.08	\$5.18	\$3.62	\$1.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101.89
14 TOTAL THERM SALES		\$85,263.80	\$57,454.35	\$56,206.72	\$48,756.06	\$35,867.83	\$42,787.90	\$27,024.70	\$31,005.20	\$23,385.98	\$27,693.34	\$39,315.44	\$43,848.16	\$518,609.48
THERMS PURCHASED														
15 COMMODITY (Pipeline)		189,370	98,590	115,370	80,490	68,840	60,780	60,780	60,780	60,780	60,780	84,910	95,000	1,036,470
16 NO NOTICE SERVICE		0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE		0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)		189,370	98,590	115,370	80,490	68,840	60,780	60,780	60,780	60,780	60,780	84,910	95,000	1,036,470
19 DEMAND		189,370	98,590	115,370	80,490	68,840	60,780	60,780	60,780	60,780	60,780	84,910	95,000	1,036,470
20 OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT														
21 COMMODITY (Pipeline)		0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND		0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15+16+17+18+20)-(21+23)		189,370	98,590	115,370	80,490	68,840	60,780	60,780	60,780	60,780	60,780	84,910	95,000	1,036,470
25 NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE		69	82	32	10	7	3	0	0	0	0	0	0	204
27 TOTAL THERM SALES		163,892	114,514	101,929	95,363	69,007	71,649	60,780	60,780	60,780	60,780	84,910	95,000	1,039,383
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)		0.00678	0.00810	0.00810	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00948	0.00870
29 NO NOTICE SERVICE (2/16)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30 SWING SERVICE (3/17)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31 COMMODITY (Other) (4/18)		0.39158	0.41096	0.44156	0.43382	0.35195	0.40312	0.50000	0.50000	0.50000	0.50000	0.50000	0.50000	0.44456
32 DEMAND (5/19)		0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150
33 OTHER (6/20)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT														
34 COMMODITY Pipeline (7/21)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36 (9/23)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37 TOTAL COST (11/24)		0.38088	0.52253	0.55796	0.57621	0.51160	0.57440	0.70083	0.70083	0.70083	0.70083	0.66109	0.65045	0.57197
38 NET UNBILLED (12/25)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39 COMPANY USE (13/26)		0.50000	0.49750	0.49750	0.49750	0.49750	0.49750	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.49834
40 TOTAL THERM SALES (11/27)		0.44008	0.44987	0.63154	0.48635	0.51036	0.48726	0.70083	0.70083	0.70083	0.70083	0.66109	0.65045	0.57037
41 TRUE-UP (E-2)		-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856
42 TOTAL COST OF GAS (40+41)		0.34152	0.35131	0.53298	0.38779	0.41180	0.38870	0.60227	0.60227	0.60227	0.60227	0.56253	0.55189	0.47181
43 REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		0.34324	0.35308	0.53566	0.38974	0.41387	0.39066	0.60530	0.60530	0.60530	0.60530	0.56536	0.55467	0.47419
45 PGA FACTOR ROUNDED TO NEAREST .001		0.343	0.353	0.536	0.39	0.414	0.391	0.605	0.605	0.605	0.605	0.565	0.555	0.474

COMPANY:		ST. JOE NATURAL GAS CO.		CALCULATION OF TRUE-UP AMOUNT										Schedule E-2	
		FOR THE CURRENT PERIOD:		JANUARY 2025		Through		DECEMBER 2025		Exhibit#		Docket#20250003-GU			
										CAS-3					
		-----ACTUAL-----						-----REVISED PROJECTION-----						TOTAL	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	PERIOD	
TRUE-UP CALCULATION															
1	PURCHASED GAS COST	\$74,153	\$40,516	\$50,942	\$34,918	\$24,228	\$24,501	\$30,390	\$30,390	\$30,390	\$30,390	\$42,455	\$47,500	\$460,774	
2	TRANSPORTATION COST	-\$2,027	\$11,000	\$13,429	\$11,461	\$10,990	\$10,410	\$12,206	\$12,206	\$12,206	\$12,206	\$13,678	\$14,293	\$132,061	
3	TOTAL	\$72,126	\$51,516	\$64,372	\$46,379	\$35,218	\$34,912	\$42,596	\$42,596	\$42,596	\$42,596	\$56,133	\$61,793	\$592,835	
4	FUEL REVENUES (NET OF REVENUE TAX)	\$85,264	\$57,454	\$56,207	\$48,756	\$35,868	\$42,788	\$27,025	\$31,005	\$23,386	\$27,693	\$39,315	\$43,848	\$518,609	
5	TRUE-UP (COLLECTED) OR REFUNDED	\$7,185	\$7,185	\$7,185	\$7,185	\$7,185	\$7,185	\$7,185	\$7,185	\$7,185	\$7,185	\$7,185	\$7,185	\$86,221	
6	FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$92,449	\$64,639	\$63,392	\$55,941	\$43,053	\$49,973	\$34,210	\$38,190	\$30,571	\$34,878	\$46,501	\$51,033	\$604,830	
7	TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$20,323	\$13,123	-\$980	\$9,562	\$7,835	\$15,061	-\$8,387	-\$4,406	-\$12,025	-\$7,718	-\$9,632	-\$10,760	\$11,996	
8	INTEREST PROVISION-THIS PERIOD (21)	\$639	\$667	\$666	\$659	\$670	\$686	\$673	\$626	\$573	\$514	\$459	\$398	\$7,231	
9	BEGINN. OF PERIOD TRUE-UP & INTER.	\$169,258	\$183,034	\$189,640	\$182,141	\$185,177	\$186,497	\$195,059	\$180,160	\$169,195	\$150,558	\$136,169	\$119,811	\$169,258	
10	TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$7,185	-\$86,221	
10a	FLEX RATE REFUND (If applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11	TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$183,034	\$189,640	\$182,141	\$185,177	\$186,497	\$195,059	\$180,160	\$169,195	\$150,558	\$136,169	\$119,811	\$102,264	\$102,264	
INTEREST PROVISION															
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$169,258	\$183,034	\$189,640	\$182,141	\$185,177	\$186,497	\$195,059	\$180,160	\$169,195	\$150,558	\$136,169	\$119,811		
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$182,395	\$188,972	\$181,475	\$184,518	\$185,827	\$194,373	\$179,488	\$168,569	\$149,985	\$135,655	\$119,352	\$101,866		
14	TOTAL (12+13)	\$351,653	\$372,007	\$371,115	\$366,660	\$371,004	\$380,870	\$374,547	\$348,730	\$319,181	\$286,214	\$255,521	\$221,677		
15	AVERAGE (50% OF 14)	\$175,827	\$186,003	\$185,557	\$183,330	\$185,502	\$190,435	\$187,274	\$174,365	\$159,590	\$143,107	\$127,761	\$110,838		
16	INTEREST RATE - FIRST DAY OF MONTH	4.43	4.29	4.32	4.30	4.33	4.34	4.31	4.31	4.31	4.31	4.31	4.31		
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.29	4.32	4.30	4.33	4.34	4.31	4.31	4.31	4.31	4.31	4.31	4.31		
18	TOTAL (16+17)	8.72	8.61	8.62	8.63	8.67	8.65	8.62	8.62	8.62	8.62	8.62	8.62		
19	AVERAGE (50% OF 18)	4.36	4.305	4.31	4.315	4.335	4.325	4.31	4.31	4.31	4.31	4.31	4.31		
20	MONTHLY AVERAGE (19/12 Months)	0.363	0.359	0.359	0.360	0.361	0.360	0.359	0.359	0.359	0.359	0.359	0.359		
21	INTEREST PROVISION (15x20)	639	667	666	659	670	686	673	626	573	514	459	398	\$7,231	

COMPANY: ST. JOE NATURAL GAS COMPANY TRANSPORTATION PURCHASES SCHEDULE E-3											
ESTIMATED FOR THE PROJECTED PERIOD OF: JANUARY 2026 Through DECEMBER 2026											
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 JAN	VARIOUS	SYSTEM	NA	137,669		137,669	\$137,669.20	\$1,305.10	\$7,089.96	\$7,000.00	111.18
2 FEB	VARIOUS	SYSTEM	NA	120,557		120,557	\$120,556.80	\$1,142.88	\$6,208.68	\$7,000.00	111.90
3 MAR	VARIOUS	SYSTEM	NA	129,212		129,212	\$129,212.30	\$1,224.93	\$6,654.43	\$7,000.00	111.52
4 APR	VARIOUS	SYSTEM	NA	92,514		92,514	\$92,514.40	\$877.04	\$4,764.49	\$7,000.00	113.66
5 MAY	VARIOUS	SYSTEM	NA	67,713		67,713	\$67,712.70	\$641.92	\$3,487.20	\$7,000.00	116.44
6 JUN	VARIOUS	SYSTEM	NA	72,551		72,551	\$72,550.50	\$687.78	\$3,736.35	\$7,000.00	115.75
7 JUL	VARIOUS	SYSTEM	NA	54,321		54,321	\$54,321.00	\$514.96	\$2,797.53	\$7,000.00	118.98
8 AUG	VARIOUS	SYSTEM	NA	62,322		62,322	\$62,322.00	\$590.81	\$3,209.58	\$7,000.00	117.33
9 SEP	VARIOUS	SYSTEM	NA	47,007		47,007	\$47,007.00	\$445.63	\$2,420.86	\$7,000.00	120.99
10 OCT	VARIOUS	SYSTEM	NA	59,536		59,536	\$59,536.00	\$564.40	\$3,066.10	\$7,000.00	117.86
11 NOV	VARIOUS	SYSTEM	NA	79,026		79,026	\$79,026.00	\$749.17	\$4,069.84	\$7,000.00	114.96
12 DEC	VARIOUS	SYSTEM	NA	96,750		96,750	\$96,750.00	\$917.19	\$4,982.63	\$7,000.00	113.33
13											
14											
15											
16											
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21											
22											
23											
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25											
26											
27											
28											
29											
30											
31											
32 TOTAL				1,019,178	0	1,019,178	\$1,019,177.90	\$9,661.81	\$52,487.66	\$84,000.00	114.34

COMPANY: ST JOE NATURAL GAS		CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD			Schedule E-4 Exhibit# _____ Docket#20250003-GU St. Joe Natural Gas Company CAS-5
ESTIMATED FOR THE PROJECTED PERIOD:		JANUARY 2026	Through	DECEMBER 2026	
	PRIOR PERIOD: JAN 24 - DEC 24			CURRENT PERIOD: JAN 25 - DEC 25	
	(1) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	E-4 Line 1 \$552,608	A-2 Line 6 \$572,640	Col.2 - Col.1 \$20,032	E-2 Line 6 \$604,830	Col.3 + Col.4 \$624,862
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	E-4 Line 2 \$31,059	A-2 Line 7 \$113,322	Col.2 - Col.1 \$82,263 \$0	E-2 Line 7 \$11,996	Col.3 + Col.4 \$94,259 \$0
3 INTEREST PROVISION FOR THIS PERIOD	E-4 Line 3 \$6,667	A-2 Line 8 \$7,440	Col.2 - Col.1 \$773	E-2 Line 8 \$7,231	Col.3 + Col.4 \$8,004 \$0
4 END OF PERIOD TOTAL NET TRUE-UP	Line 2 + Line 3 \$37,726	Line 2 + Line 3 \$120,762	Col.2 - Col.1 \$83,036	Line 2 + Line 3 \$19,227	Col.3 + Col.4 \$102,263
NOTE: SEVEN MONTHS ACTUAL FIVE MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).					
COLUMN (1)	DATA OBTAINED FROM SCHEDULE (E-4) PRIOR PERIOD		TOTAL TRUE-UP DOLLARS	equals	CENTS PER THERM TRUE-UP
COLUMN (2)	DATA OBTAINED FROM SCHEDULE (A-2)		PROJECTED THERM SALES		
LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)					
LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)			\$102,263.31	=	0.10036
LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)			1,018,918		
LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)					

COMPANY: ST JOE NATURAL GAS ESTIMATED FOR THE PROJECTED PERIOD: JANUARY 2026 Through: DECEMBER 2026 THERM SALES AND CUSTOMER DATA SCHEDULE E-5 Exhibit# Docket#20250003-GU CAS-6													
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
THERM SALES (FIRM)													
RS-1 (Residential 0 - 149)	0	0	0	0	0	0	0	0	0	0	0	0	0
RS-2 (Residential 150-299)	38,607	38,685	40,019	27,307	21,226	21,284	15,803	17,611	13,460	18,184	23,998	28,650	304,834
RS-3 (Residential 300-UP)	26,517	25,978	24,753	15,298	10,927	10,584	7,826	8,679	6,491	8,090	12,900	17,979	176,022
GS-1 (Commercial <2000)	14,996	16,206	17,887	14,587	11,815	12,452	9,724	11,144	7,963	9,050	14,085	13,006	152,915
GS-2 (Commercial 2000-24,999)	23,890	23,492	29,797	19,430	14,979	18,911	13,080	16,737	11,311	11,916	16,935	17,634	218,112
GS-4 (Commercial 25000-)	9,835	9,533	11,045	8,520	8,133	9,320	7,888	8,151	7,782	8,425	11,108	10,868	110,608
TOTAL FIRM SALES	113,845	113,894	123,501	85,142	67,080	72,551	54,321	62,322	47,007	55,665	79,026	88,137	962,491
THERM SALES TRANSPORTATION													
	23,824	6,663	5,711	7,372	633	0	0	0	0	3,871	0	8,613	56,687
TOTAL TRANSPORT	23,824	6,663	5,711	7,372	633	0	0	0	0	3,871	0	8,613	56,687
TOTAL THERM SALE	137,669	120,557	129,212	92,514	67,713	72,551	54,321	62,322	47,007	59,536	79,026	96,750	1,019,178
NUMBER OF CUSTOMERS (FIRM)													
RS-1 (Residential 0 - 149)	0	0	0	0	0	0	0	0	0	0	0	0	0
RS-2 (Residential 150-299)	2,392	2,410	2,824	2,427	2,441	2,457	2,462	2,467	2,475	2,466	2,492	2,497	29,810
RS-3 (Residential 300-UP)	684	687	804	689	687	684	689	685	684	685	689	687	8,354
GS-1 (Commercial <2000)	159	159	168	161	163	164	164	165	164	162	163	163	1,955
GS-2 (Commercial 2000-24,999)	33	33	37	33	33	33	33	33	34	34	34	34	404
GS-4 (Commercial 25000-)	1	1	1	1	1	1	1	1	1	1	1	1	12
TOTAL FIRM	3,269	3,290	3,834	3,311	3,325	3,339	3,349	3,351	3,358	3,348	3,379	3,382	3,378
NUMBER OF CUSTOMERS (TRANSP)													
													0
TOTAL TRANSPORT	1	1	1	1	1	1	1	1	1	1	1	1	0
TOTAL THERM SALES	3,270	3,291	3,835	3,312	3,326	3,340	3,350	3,352	3,359	3,349	3,380	3,383	12
THERM USE PER CUSTOMER													
RS-1 (Residential 0 - 149)	0	0	0	0	0	0	0	0	0	0	0	0	0
RS-2 (Residential 150-299)	16	16	14	11	9	9	6	7	5	7	10	11	10
RS-3 (Residential 300-UP)	39	38	31	22	16	15	11	13	9	12	19	26	21
GS-1 (Commercial <2000)	94	102	106	91	72	76	59	68	49	56	86	80	78
GS-2 (Commercial 2000-24,999)	724	712	805	589	454	573	396	507	333	350	498	519	540
GS-4 (Commercial 25000-)	9,835	9,533	11,045	8,520	8,133	9,320	7,888	8,151	7,782	8,425	11,108	10,868	9,217