

September 8, 2025

Via E-Filing

Adam Teitzman, Director
Office of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399

Re: Post-Closing Notification Regarding the Transfer of Indirect Control of InterMetro Fiber, LLC by Reef Communications Group, LLC to Infrastructure Florida Fiber Holdings, LLC

Dear Mr. Teitzman:

By this letter, Reef Communications Group, LLC (“Reef”), InterMetro Fiber, LLC (“Licensee”), and Infrastructure Florida Fiber Holdings, LLC (“Infrastructure Florida,” and collectively with Reef and Licensee, the “Parties”) notify the Florida Public Service Commission (the “Commission”) of the transfer of control of Licensee to Infrastructure Florida (the “Transaction”), which was completed on July 11, 2025. Since Commission approval was not required for the Transaction, this letter is submitted for informational purposes.

In support of this filing, the Parties provide the following information:

Description of the Parties

A. Transferor – Reef Communications Group, LLC (“Reef”)

Reef is a Delaware limited liability company that serves as a holding company for communications entities. Reef’s direct parent, Turning Rock Data, LLC, is also a holding company for communications entities. Prior to the Transaction, Transferor was the direct parent of Licensee.

B. Licensee – InterMetro Fiber, LLC, d/b/a South Reach Networks (“Licensee”)

Licensee, a Florida limited liability company, was a direct subsidiary of Reef, and is now a direct subsidiary of Infrastructure Florida. Licensee’s principal place of business is 6303 Blue Lagoon Dr., Suite 400 - #2384, Miami FL 33126. Licensee is authorized by the Commission to provide telecommunications services throughout the State of Florida, and is authorized to operate as a competitive local exchange carrier.¹

C. Transferee – Infrastructure Florida Fiber Holdings, LLC (“Infrastructure Florida”)

Infrastructure Florida, a Delaware limited liability company, is a holding company that was established for the purposes of the Transaction to hold 100% of the membership interests of the Licensee. Infrastructure Florida’s direct parent is Infrastructure Florida Fiber JV, LLC (“Infrastructure Florida JV”).

¹ Licensee was authorized by the Commission to provide telecommunications services throughout the state of Florida pursuant to Certificate No. 8842. *See In re: Application for certificate to provide local telecommunications service by InterMetro Fiber, LLC*, Consummating Order, Docket No. 130081-TX, Order No. PSC-13-0350-CO-TX (Aug. 5, 2013).

As further detailed on **Exhibit A**, Blue Owl Digital Infrastructure Fund III-A LP, Blue Owl Digital Infrastructure Fund III-B LP, and Blue Owl Digital Infrastructure Fund III-C LP (collectively, the “Blue Owl Digital Infrastructure Fund III Entities”) hold indirect voting control over Infrastructure Florida JV and indirectly hold 100% of the equity interest in Infrastructure Florida JV. No investor in the Blue Owl Digital Infrastructure Fund III Entities indirectly holds a 50% or greater equity interest in the Licensee, as calculated through successive multiplication. The General Partner of the Blue Owl Digital Infrastructure Fund III Entities is Blue Owl Digital Infrastructure III GP LLC, a Delaware limited liability company, which has delegated management of the Blue Owl Digital Infrastructure Fund III Entities to Blue Owl Digital Infrastructure Advisors LLC (“BODI Advisors”), a Delaware limited liability company.² BODI Advisors is ultimately controlled by Blue Owl Capital Inc., which is a leading global financial institution and whose shares are publicly traded on the New York Stock Exchange.

Designated Contacts

Questions, correspondence, and other communications concerning this filing should be directed to:

For Infrastructure Florida:

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² BODI Advisors is affiliated with and a relying adviser to Blue Owl Real Estate Capital LLC, which is an SEC-registered investment adviser under the Investment Advisers Act of 1940, as amended.

Description of the Transaction

Pursuant to a Membership Interests Purchase Agreement ("Agreement"), Reef sold all of the issued and outstanding membership interests in Licensee to Infrastructure Florida. Diagrams depicting the pre- and post-Transaction corporate ownership structure are provided at **Exhibit A**.

The Transaction was structured as a change of ownership of the Licensee and did not affect any of the operations or legal identity of Licensee. The Transaction did not result in a change of carrier for any customers or assignments of any existing Commission authorization. Further, Infrastructure Florida has no plans to change Licensee's current rates or terms and conditions of services in connection with the Transaction. Licensee's existing tariffs will not be affected by the Transaction and will remain in effect (subject to change in the ordinary course of business). Therefore, the Transaction was seamless to customers, as they did not experience any immediate changes in services or rates, terms, and conditions of service.

The Transaction provides the Licensee with the financial and other resources to maintain and strengthen its fiber network and services in Florida, to the ultimate benefit of the Licensee's customers and Florida's telecommunications marketplace. The principals of Infrastructure Florida have significant experience in the ownership and acquisition of fiber networks, and will provide their expertise to Licensee, which has already established a track record of working with public and private entities to construct critical new communications infrastructure in Florida.

Moreover, the Transaction does not diminish competition. The Transaction did not eliminate any telecommunications service provider in any geographic area. Finally, Licensee faces vigorous competition in each of the markets it serves.

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We would appreciate acknowledgement of receipt and acceptance of this filing, which is being submitted electronically. Please do not hesitate to contact us if you have any questions regarding this submission.

Respectfully submitted,

/s/ Sean T. Conway

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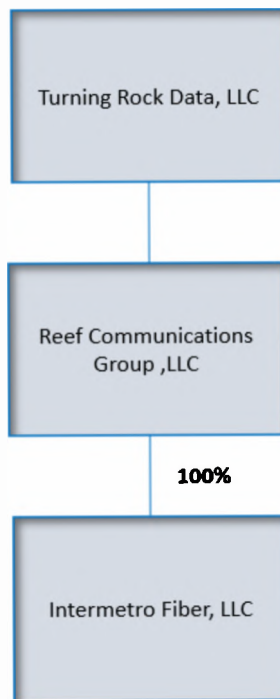
Maggie Arvedlund
Turning Rock Partners
350 Madison, 21st Floor
New York, NY 10017
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*Authorized Signatory for Reef
Communications Group, LLC*

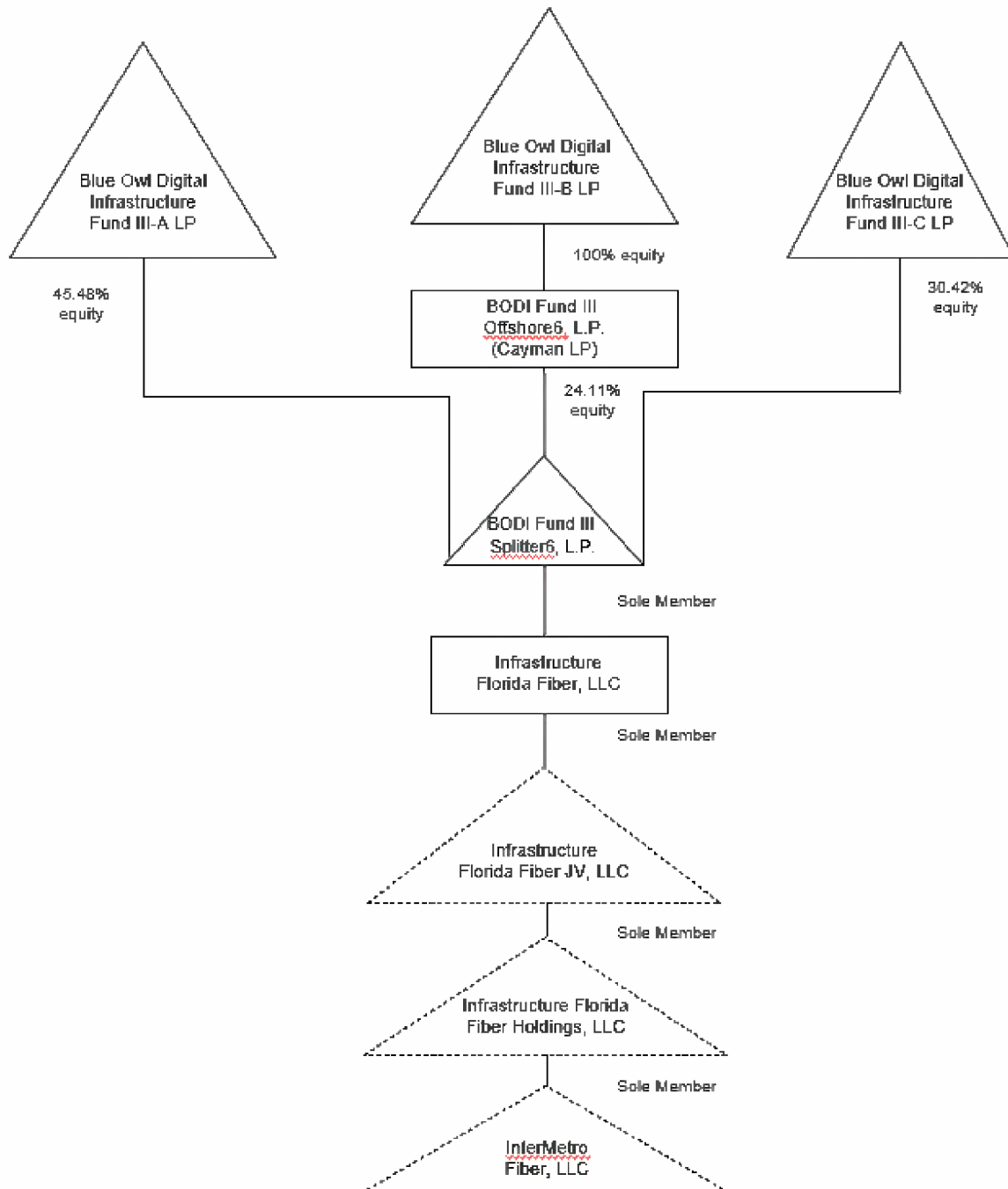
Exhibit A

Pre- and Post-Transaction Ownership Structures

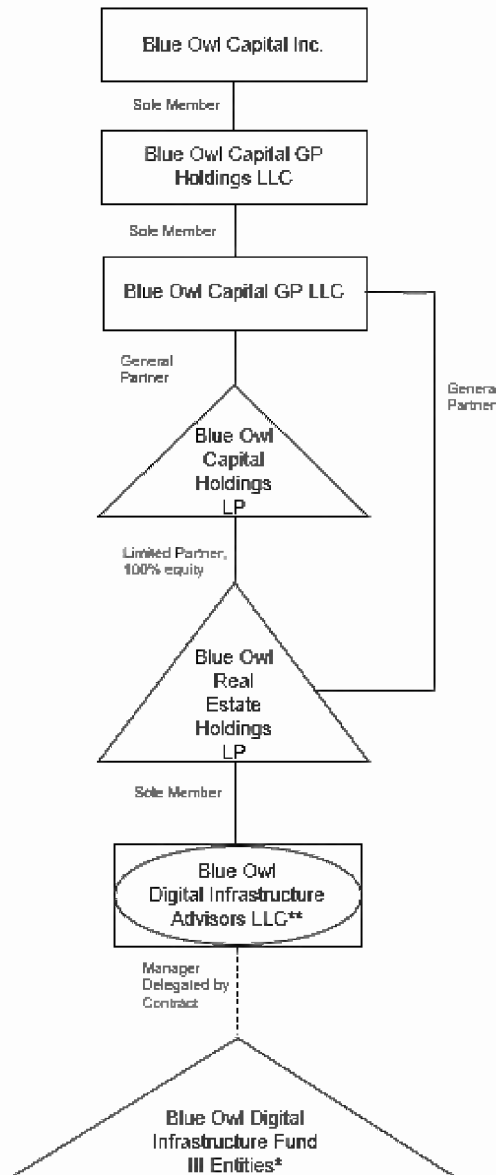
Pre-Transaction Organizational Chart



Post-Transaction Organizational Chart



Post-Transaction Organizational Chart (cont.)



*Blue Owl Digital Infrastructure Fund III Entities:

- Blue Owl Digital Infrastructure Fund III-A LP
- Blue Owl Digital Infrastructure Fund III-B LP
- Blue Owl Digital Infrastructure Fund III-C LP

No investor in the Blue Owl Digital Infrastructure Fund III Entities will indirectly hold 50% or more of the equity of Intermetro Fiber, LLC, as calculated through successive multiplication.

**The General Partner of the Blue Owl Digital Infrastructure Fund III Entities is Blue Owl Digital Infrastructure III GP LLC, a Delaware limited liability company, which has delegated management of the Blue Owl Digital Infrastructure Fund III Entities to Blue Owl Digital Infrastructure Advisors LLC. Blue Owl Digital Infrastructure Advisors LLC is a relying adviser to Blue Owl Real Estate Capital LLC, an SEC-registered investment adviser.