

THIS FILING IS

EI801-10-AR

Item 1: ☒ An Initial (Original)  
Submission

OR ☐ Resubmission No. \_\_\_\_\_

Form 1 Approved  
OMB No. 1902-0021  
(Expires 12/31/2011)  
Form 1-F Approved  
OMB No. 1902-0029  
(Expires 12/31/2011)  
Form 3-Q Approved  
OMB No. 1902-0205  
(Expires 1/31/2012)



**OFFICIAL COPY**  
Public Service Commission  
Do Not Remove from this Office

# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Florida Power Corporation

Year/Period of Report

End of 2010/Q4

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

**IDENTIFICATION**

01 Exact Legal Name of Respondent Florida Power Corporation		02 Year/Period of Report End of <u>2010/Q4</u>
03 Previous Name and Date of Change (if name changed during year) <div style="text-align: right;">/ /</div>		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 299 First Avenue North, St. Petersburg, FL, 33701		
05 Name of Contact Person Cynthia S. Lee		06 Title of Contact Person Manager-Reg/Prop Accounting
07 Address of Contact Person (Street, City, State, Zip Code) 299 First Avenue North, St. Petersburg, FL, 33701		
08 Telephone of Contact Person, Including Area Code (727) 820-5535	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Mark Mulhern	03 Signature  Mark Mulhern	04 Date Signed (Mo, Da, Yr) 04/08/2011
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.



## INDEPENDENT AUDITORS' REPORT

Florida Power Corporation d/b/a Progress Energy Florida, Inc.  
Raleigh, North Carolina

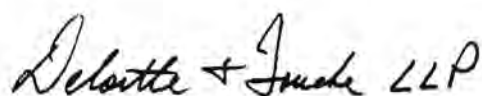
We have audited the balance sheet—regulatory basis of Florida Power Corporation d/b/a Progress Energy Florida, Inc. (the "Company") as of December 31, 2010, and the related statements of income—regulatory basis; retained earnings—regulatory basis; and cash flows—regulatory basis, for the year ended December 31, 2010, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed on page 123.1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory-basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2010, and the results of its operations and its cash flows for the year ended December 31, 2010, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.



February 28, 2011

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Reference Schedules

Pages

Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-qas>.

**IV. When to Submit:**

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the



termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10



"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Florida Power Corporation		02 Year/Period of Report End of <u>2010/Q4</u>
03 Previous Name and Date of Change (if name changed during year)  / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 299 First Avenue North, St. Petersburg, FL, 33701		
05 Name of Contact Person Cynthia S. Lee		06 Title of Contact Person Manager-Reg/Prop Accounting
07 Address of Contact Person (Street, City, State, Zip Code) 299 First Avenue North, St. Petersburg, FL, 33701		
08 Telephone of Contact Person, Including Area Code (727) 820-5535	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Mark Mulhern	03 Signature  Mark Mulhern	04 Date Signed (Mo, Da, Yr) 04/08/2011
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	None
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	None
18	Electric Plant Held for Future Use	214	None
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	None
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	None
26	Transmission Service and Generation Interconnection Study Costs	231	None
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	None
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Sales of Electricity by Rate Schedules	304	
44	Sales for Resale	310-311	
45	Electric Operation and Maintenance Expenses	320-323	
46	Purchased Power	326-327	
47	Transmission of Electricity for Others	328-330	
48	Transmission of Electricity by ISO/RTOs	331	None
49	Transmission of Electricity by Others	332	None
50	Miscellaneous General Expenses-Electric	335	
51	Depreciation and Amortization of Electric Plant	336-337	
52	Regulatory Commission Expenses	350-351	
53	Research, Development and Demonstration Activities	352-353	
54	Distribution of Salaries and Wages	354-355	
55	Common Utility Plant and Expenses	356	None
56	Amounts included in ISO/RTO Settlement Statements	397	None
57	Purchase and Sale of Ancillary Services	398	
58	Monthly Transmission System Peak Load	400	
59	Monthly ISO/RTO Transmission System Peak Load	400a	None
60	Electric Energy Account	401	
61	Monthly Peaks and Output	401	
62	Steam Electric Generating Plant Statistics	402-403	
63	Hydroelectric Generating Plant Statistics	406-407	None
64	Pumped Storage Generating Plant Statistics	408-409	None
65	Generating Plant Statistics Pages	410-411	None
66	Transmission Line Statistics Pages	422-423	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA"					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
67	Transmission Lines Added During the Year	424-425			
68	Substations	426-427			
69	Transactions with Associated (Affiliated) Companies	429			
70	Footnote Data	450			
Stockholders' Reports Check appropriate box: <input checked="" type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jeffrey M. Stone Vice President of Accounting 412 S. Wilmington Street Raleigh, NC 27601	Florida Power Corporation 299 First Avenue North St. Petersburg, FL 33701
---	---

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida  
 July 18, 1899

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the State of Florida

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes...Enter the date when such independent accountant was initially engaged:  
 (2) ☒ No

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

#### CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Florida Power Corporation is a wholly-owned subsidiary of Progress Energy, Inc., a North Carolina corporation.



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Vincent M. Dolan	1,201,046
2			
3	Senior Vice President and Chief Financial Officer	Mark F. Mulhern	1,911,553
4			
5	Chairman	William D. Johnson	6,227,487
6			
7	Executive Vice President and Chief Compliance Officer	John R. McArthur	1,649,189
8			
9	Executive Vice President	Jeffrey J. Lyash	1,744,064
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 104 Line No.: 1 Column: a**

Page 104 discloses the compensation of the individual who served as the Chief Executive Officer (CEO) of Florida Power Corporation d/b/a Progress Energy Florida, Inc. (PEF) during the year ended December 31, 2010, along with the compensation of the individual who served as PEF's Chief Financial Officer and the three most highly compensated executive officers other than the CEO and CFO who were serving as executive officers as of December 31, 2010. These individuals were identified in accordance with Item 402 of Regulation S-K as promulgated by the Securities and Exchange Commission.

**Schedule Page: 104 Line No.: 1 Column: c**

Total compensation, including salary, for 2010 received by the CEO, CFO and the other three most highly compensated executives is determined in accordance with Item 402 of Regulation S-K as promulgated by the Securities and Exchange Commission. Progress Energy, Inc.'s (Progress Energy) executive officers serve as officers and/or directors of its various subsidiaries, including PEF. They have multiple responsibilities within and provide various services to Progress Energy and its subsidiaries. The compensation of Progress Energy's executive officers is designed to cover the full range of services they provide to Progress Energy and its subsidiaries. It is not the policy of Progress Energy to allocate compensation paid to its executive officers among the various subsidiaries to which they provide services.

**Schedule Page: 104 Line No.: 3 Column: a**

See footnote at Line 1 Column A.

**Schedule Page: 104 Line No.: 3 Column: c**

See footnote at Line 1 Column C.

**Schedule Page: 104 Line No.: 5 Column: a**

See footnote at Line 1 Column A.

**Schedule Page: 104 Line No.: 5 Column: c**

See footnote at Line 1 Column C.

**Schedule Page: 104 Line No.: 7 Column: a**

See footnote at Line 1 Column A.

**Schedule Page: 104 Line No.: 7 Column: c**

See footnote at Line 1 Column C.

**Schedule Page: 104 Line No.: 9 Column: a**

See footnote at Line 1 Column A.

**Schedule Page: 104 Line No.: 9 Column: c**

See footnote at Line 1 Column C.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.					
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.					
Line No.	Name (and Title) of Director (a)			Principal Business Address (b)	
1	Vincent M. Dolan			P.O. Box 14042, St. Petersburg, FL 33701	
2	President and Chief Executive Officer				
3					
4	Jeffrey J. Lyash			P.O. Box 1551, Raleigh, NC 27602	
5	Executive Vice President, Energy Supply				
6					
7	John R. McArthur			P.O. Box 1551, Raleigh, NC 27602	
8	Executive Vice President				
9					
10	William D. Johnson			P.O. Box 1551, Raleigh, NC 27602	
11	Chairman				
12					
13	Michael A. Lewis			P.O. Box 14042, St. Petersburg, FL 33701	
14	Senior Vice President, Energy Delivery				
15					
16	Mark F. Mulhern			P.O. Box 1551, Raleigh, NC 27602	
17	Senior Vice President and Chief Financial Officer				
18					
19	Paula J. Sims			P.O. Box 1551, Raleigh, NC 27602	
20	Senior Vice President, Corporate Development and Improvemt				
21					
22	Frank A. Schiller			P.O. Box 1551, Raleigh, NC 27602	
23	Senior Vice President, Compliance, and General Counsel				
24					
25					
26	***Florida Power Corporation has no Executive Committee				
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
FOOTNOTE DATA			

**Schedule Page: 105 Line No.: 22 Column: a**  
 Removed April 2, 2010

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
<p align="center"><b>INFORMATION ON FORMULA RATES</b></p> <p align="center">FERC Rate Schedule/Tariff Number FERC Proceeding</p>			
Does the respondent have formula rates?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Third Revised Volume No. 6	ER09-1166-000
2	Third Revised Volume No. 6	ER10-991-000
3	Various	ER10-1150-000
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**INFORMATION ON FORMULA RATES**  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)? ☒ Yes ☐ No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20100401-0253	04/01/2010	ER10-991-000	Revisions to OATT for radials	Third Revised Vol. No. 6
2	20100430-0223	04/28/2010	ER10-1150-000	Annual Update - Interchange	Various
3	20100518-0011	05/09/2010	ER09-1166-000	Annual Update - OATT	Third Revised Vol. No. 6
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**INFORMATION ON FORMULA RATES**

Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2010/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

## 1. CHANGES IN AND IMPORTANT ADDITIONS TO FRANCHISE RIGHTS

- ☐ During the first quarter ended March 31, 2010 two (2) new franchises were signed. A 20-year franchise was approved by the City of Mount Dora on March 16, 2010. Prior to this agreement, the last franchise with the City expired in 2009. The Town of Lady Lake also approved an agreement with the Company during the 1<sup>st</sup> quarter which has a 10-year term. Prior to this agreement, the last franchise held with the Town of Lady Lake was due to expire in 2010. Both agreements have a 6% franchise fee.
- ☐ During the second quarter ending June 30, 2010 one (1) new franchise was signed. A 30-year franchise was approved by the City of Jasper on May 10, 2010. Prior to this agreement, the last franchise with the City was set to expire in September 2010. The agreement has a 6% franchise fee.
- ☐ During the quarter ended September 30, 2010 there were no important changes or additions to Franchise Rights.
- ☐ During the fourth quarter ending December 31, 2010 two (2) new 10 year franchise agreements were signed. The city of Redington Beach was approved on October 5, 2010 and the city of Seminole was approved on December 21, 2010.
- ☐ Florida Power Corporation remits a franchise fee to municipalities collected from customers based on 6% of the retail revenues for specific revenue classes within these cities having the franchise agreements and based on the provisions of the negotiated agreement.

## 2. ACQUISITION OF OWNERSHIP IN OTHER COMPANIES

None

## 3. PURCHASE OR SALE OF AN OPERATING UNIT OR SYSTEM

None

## 4. IMPORTANT LEASEHOLDS

None

## 5. IMPORTANT EXTENSION OR REDUCTION TO TRANSMISSION OR DISTRIBUTION SYSTEM

None

## 6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTIONS OF LIABILITIES OR GUARANTEES

- ☐ During the quarter ended March 31, 2010 Florida Power Corporation issued \$0.00 and redeemed \$0.00 in commercial paper. The outstanding balance was \$0.00, and the weighted average yield issued during the

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

period was 0.00%.

- ☐ During the quarter ended June 30, 2010 Florida Power Corporation issued \$0.00 and redeemed \$0.00 in commercial paper. The outstanding balance was \$0.00, and the weighted average yield issued during the period was 0.00%.
- ☐ During the quarter ended September 30, 2010 Florida Power Corporation issued \$0.00 and redeemed \$0.00 in commercial paper. The outstanding balance was \$0.00, and the weighted average yield issued during the period was 0.00%.
- ☐ During the quarter ended December 31, 2010 Florida Power Corporation issued \$0.00 and redeemed \$0.00 in commercial paper. The outstanding balance was \$0.00, and the weighted average yield issued during the period was 0.00%.

#### 7. CHANGES IN ARTICLES OF INCORPORATION OR AMENDMENTS TO CHARTER.

None

#### 8. STATE THE ESTIMATED ANNUAL EFFECT AND NATURE OF ANY IMPORTANT WAGE SCALE CHANGES

- ☐ Effective March 29, 2010, Non-Bargaining unit employees received a 2.08% merit increase. Wages increased approximately \$2.5 million per year.
- ☐ Effective December 6, 2010, Bargaining unit employees received a 3% increase. Wages increased approximately \$3.8 million per year.

#### 9. LEGAL PROCEEDINGS

- ☐ See Part II, Item 1. Legal Proceedings in the Progress Energy, Inc./Carolina Power & Light Company/Florida Power Corporation Report on Form 10-Q for the quarter-ended March 31, 2010.
- ☐ See Part II, Item 1. Legal Proceedings in the Progress Energy, Inc./Carolina Power & Light Company/Florida Power Corporation Report on Form 10-Q for the quarter-ended June 30, 2010.
- ☐ See Part II, Item 1. Legal Proceedings in the Progress Energy, Inc./Carolina Power & Light Company/Florida Power Corporation Report on Form 10-Q for the quarter-ended September 30, 2010.
- ☐ See Part I, Item 3. Legal Proceedings in the Progress Energy, Inc./Carolina Power & Light Company/Florida Power Corporation Annual Report on Form 10-K for the year-ended December 31, 2010.

#### 10. DESCRIBE BRIEFLY ANY MATERIALLY IMPORTANT TRANSACTIONS OF THE RESPONDENT

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

NOT DISCLOSED ELSEWHERE IN THIS REPORT

None

11. (Reserved)

12. IF CHANGES DURING YEAR APPEAR IN THE ANNUAL REPORT TO STOCKHOLDERS IN EVERY RESPECT, SUCH NOTES CAN BE INCLUDED

Not Applicable

13. DESCRIBE FULLY ANY CHANGES IN OFFICERS, DIRECTORS, MAJOR SECURITY HOLDERS AND VOTING POWERS OF THE REPONDENT

Officer Changes:

Elected – Gary L. Miller, Vice President, 3/1/10  
 Elected – Thomas F. Moses, Asst. Treasurer, 2/1/10  
 Elected – David B. Fountain, Corporate Secretary, 4/30/10  
 Elected – John R. McArthur, Chief Compliance Officer, 4/2/10  
 Elected – Holly H. Wenger, Assistant Secretary, 4/30/10  
 Elected – Sherri L. Green, Vice President and Treasurer, 12/1/2010  
 Removed – Robert H. Bazemore, Jr., Vice President, 2/1/10 (retired)  
 Removed – Sherri L. Green, Asst. Treasurer, 2/1/10  
 Removed – David B. Fountain, Assistant Secretary, 4/30/10  
 Removed – Frank A. Schiller, Corporate Secretary, 4/30/10  
 Removed – Frank A. Schiller, Senior Vice President, 4/2/10  
 Removed – Frank A. Schiller, Chief Compliance Officer, 4/2/10  
 Removed – Frank A. Schiller, Chief Compliance Officer, 4/2/10

Director changes:

Removed – Frank A. Schiller, 4/2/10  
 Removed – Arlene S. Graves, Assistant Secretary 7/16/10

14. IF RESPONDENT PARTICIPATES IN A CASH MANAGEMENT PROGRAM AND ITS PROPRIETARY CAPITAL RATIO IS LESS THAN 30 PERCENT, DESCRIBE SIGNIFICANT EVENTS OR TRANSACTIONS CAUSING THE PROPRIETARY CAPITAL RATIO TO BE LESS THAN 30 PERCENT, AND EXTENT TO WHICH THE RESPONDENT HAS AMOUNTS LOANED OR MONEY ADVANCED TO ITS PARENT, SUBSIDIARY OR AFFILIATED COMPANIES THROUGH A CASH MANAGEMENT PROGRAM. ADDITIONALLY DESCRIBE PLANS TO



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

REGAIN AT LEAST 30 PERCENT PROPRIETARY RATIO.

Not Applicable.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2010/Q4
---	---	--------------------------------------	---

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	13,190,725,920	12,473,619,790
3	Construction Work in Progress (107)	200-201	966,834,559	1,082,411,047
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		14,157,560,479	13,556,030,837
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	4,853,553,148	4,759,528,699
6	Net Utility Plant (Enter Total of line 4 less 5)		9,304,007,331	8,796,502,138
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	75,539	26,474
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		168,406,133	132,623,301
9	Nuclear Fuel Assemblies in Reactor (120.3)		105,710,022	105,562,569
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	80,115,391	80,115,391
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		194,076,303	158,096,953
14	Net Utility Plant (Enter Total of lines 6 and 13)		9,498,083,634	8,954,599,091
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		10,809,073	10,325,667
19	(Less) Accum. Prov. for Depr. and Amort. (122)		6,275,244	5,884,688
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	28,014,671	31,257,301
24	Other Investments (124)		2,211,709	2,470,887
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		590,973,263	530,993,182
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		3,354,275	8,486,197
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		629,087,747	577,648,546
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		15,752,414	15,170,689
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		232,098,643	0
39	Notes Receivable (141)		41,804	100,117
40	Customer Accounts Receivable (142)		296,601,262	281,202,799
41	Other Accounts Receivable (143)		137,513,127	17,570,949
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		25,499,419	10,328,664
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		10,662,991	7,910,622
45	Fuel Stock (151)	227	350,104,163	362,905,373
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	271,475,133	263,796,878
49	Merchandise (155)	227	402,450	618,787
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	33,389,505	43,654,063



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2010/Q4
---	---	--------------------------------------	---

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		28,014,671	31,257,301
54	Stores Expense Undistributed (163)	227	8,606,921	8,181,652
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		19,619,801	7,883,109
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		8,726	0
60	Rents Receivable (172)		58,032	48,924
61	Accrued Utility Revenues (173)		87,499,861	66,155,172
62	Miscellaneous Current and Accrued Assets (174)		140,441,556	138,750,000
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		13,670,550	24,630,649
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		3,354,275	8,486,198
67	Total Current and Accrued Assets (Lines 34 through 66)		1,561,078,574	1,188,507,620
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		45,804,109	38,880,876
70	Extraordinary Property Losses (182.1)	230a	5,098,978	10,501,360
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,683,732,513	1,391,578,564
73	Prelim. Survey and Investigation Charges (Electric) (183)		10,860,643	8,998,726
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	44,833,905	19,440,537
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		18,243,610	19,606,719
82	Accumulated Deferred Income Taxes (190)	234	618,811,877	541,048,062
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		2,427,385,635	2,030,054,844
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		14,115,635,590	12,750,810,101





Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 112 Line No.: 42 Column: c**

Debit balance is due to a timing difference between corporate estimated tax payments and accrued tax liabilities

**Schedule Page: 112 Line No.: 42 Column: d**

Debit balance is due to a timing difference between corporate estimated tax payments and accrued tax liabilities





Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4	
STATEMENT OF INCOME FOR THE YEAR (Continued)							
9. Use page 122 for important notes regarding the statement of income for any account thereof.							
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.							
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.							
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.							
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.							
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.							
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.	
						1	
5,253,982,000	5,250,621,713					2	
						3	
3,520,880,078	3,261,691,813					4	
220,248,642	211,820,795					5	
260,739,958	330,920,466					6	
2,053,167	2,729,761					7	
3,144,525	2,278,734					8	
-276,440	-411,097					9	
						10	
						11	
638,639,579	1,234,778,290					12	
736,187,027	958,852,417					13	
361,778,872	347,094,510					14	
-43,797,196	124,552,573					15	
-4,290,596	20,553,896					16	
357,140,026	-40,789,823					17	
24,927,696	-108,700,108					18	
-1,545,996	-4,545,996					19	
						20	
						21	
						22	
						23	
19,334,751	18,381,829					24	
4,572,934,647	4,658,903,442					25	
681,047,353	591,718,271					26	



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		681,047,353	591,718,271		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		21,723,002	21,420,987		
34	(Less) Expenses of Nonutility Operations (417.1)		11,262,747	11,352,887		
35	Nonoperating Rental Income (418)		-795,430	-631,347		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	220	143		
37	Interest and Dividend Income (419)		597,376	714,187		
38	Allowance for Other Funds Used During Construction (419.1)		28,298,437	91,216,283		
39	Miscellaneous Nonoperating Income (421)		1,953,478	5,754,583		
40	Gain on Disposition of Property (421.1)		-5,092,219	899,067		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		35,422,117	108,021,016		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		8,933			
44	Miscellaneous Amortization (425)		785,846	822,181		
45	Donations (426.1)		9,191,821	7,465,280		
46	Life Insurance (426.2)		-2,720,922	-5,623,798		
47	Penalties (426.3)		-676,805			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,554,084	2,301,607		
49	Other Deductions (426.5)		1,818,397	1,400,185		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		11,961,354	6,365,455		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	52,430	58,407		
53	Income Taxes-Federal (409.2)	262-263	217,158	696,329		
54	Income Taxes-Other (409.2)	262-263	339,208	-898,760		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	17,796,768	57,680,279		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	24,346,583	57,283,973		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-5,941,019	252,282		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		29,401,782	101,403,279		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		248,559,251	232,834,558		
63	Amort. of Debt Disc. and Expense (428)		5,398,285	5,079,383		
64	Amortization of Loss on Reacquired Debt (428.1)		1,363,109	1,363,109		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		178,682	2,755,141		
68	Other Interest Expense (431)		15,546,420	16,012,707		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		13,487,623	27,105,862		
70	Net Interest Charges (Total of lines 62 thru 69)		257,558,124	230,939,036		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		452,891,011	462,182,514		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		452,891,011	462,182,514		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		2,743,646,221	2,283,689,224
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Section 199 Deduction and Unrealized Tax Benefit/Expense	236	-1,211,394	( 713,514)
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		-1,211,394	( 713,514)
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		452,890,791	462,182,371
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Preferred Stock Dividends Declared		-1,511,860	( 1,511,860)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,511,860	( 1,511,860)
30	Dividends Declared-Common Stock (Account 438)			
31	Common Stock Dividends Declared		-50,000,000	
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-50,000,000	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		3,143,813,758	2,743,646,221
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 118 Line No.: 4 Column: c**

The adjustment for Section 199 is recorded to account 216 but does not affect account 439.  
The offsetting account(s) is(are) 236.

**Schedule Page: 118 Line No.: 4 Column: d**

The adjustment for Section 199 is recorded to account 216 but does not affect account 439.  
The offsetting account(s) is(are) 236.

**Schedule Page: 118 Line No.: 9 Column: c**

See footnote for p.118, Line 4, column (c)

**Schedule Page: 118 Line No.: 9 Column: d**

See footnote for p.118, Line 4, column (d)



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) include commercial paper; and (d) identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	452,891,011	462,182,514
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	261,840,631	331,752,711
5	Amortization of Limited and Electric Plant, Nuclear Fuel, Load Mgmt	11,813,485	16,446,293
6	Amortization of Debt Premium, expense and loss on acquisition	6,498,195	6,041,580
7	Other: (Gain) Loss on sale of assets, Other Adjustments to Net Income	123,143,078	116,118,373
8	Deferred Income Taxes (Net)	325,662,515	68,306,597
9	Investment Tax Credit Adjustment (Net)	-1,545,996	-4,545,996
10	Net (Increase) Decrease in Receivables	-113,825,368	-5,431,774
11	Net (Increase) Decrease in Inventory	6,027,404	-60,284,433
12	Net (Increase) Decrease in Allowances Inventory	10,264,559	33,047,952
13	Net Increase (Decrease) in Payables and Accrued Expenses	144,671,768	-87,630,971
14	Net (Increase) Decrease in Other Regulatory Assets	-76,098,102	249,786,806
15	Net Increase (Decrease) in Other Regulatory Liabilities	187,328,145	41,445,254
16	(Less) Allowance for Other Funds Used During Construction	28,298,437	91,216,282
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote): Change in Current Assets	-19,269,683	190,270,054
19	Change in Other, Net	-87,248,145	-129,715,653
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,203,855,060	1,136,573,025
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-1,042,593,928	-1,539,966,111
27	Gross Additions to Nuclear Fuel	-37,512,836	-78,484,365
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	-3,173,053	-5,315,089
30	(Less) Allowance for Other Funds Used During Construction	-28,298,437	-91,216,282
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-1,054,981,380	-1,532,549,283
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	911,786	
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	-225,000	-100,075
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-6,385,769,029	-1,540,466,939
45	Proceeds from Sales of Investment Securities (a)	6,389,732,935	1,544,761,238

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	63,775,689	
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-986,554,999	-1,528,355,059
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	590,937,888	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote): Increase in Intercompany Notes		148,719,245
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote): Contribution from Parent		620,000,000
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	590,937,888	768,719,245
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-300,000,000	
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote): Decrease in Intercompany Notes	-212,434,726	
77	Other Financing	-11,610,996	-6,825,399
78	Net Decrease in Short-Term Debt (c)		-370,633,000
79			
80	Dividends on Preferred Stock	-1,511,859	-1,511,859
81	Dividends on Common Stock	-50,000,000	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	15,380,307	389,748,987
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	232,680,368	-2,033,047
87			
88	Cash and Cash Equivalents at Beginning of Period	15,170,689	17,203,736
89			
90	Cash and Cash Equivalents at End of period	247,851,057	15,170,689



Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 19 Column: b**

Change in Other, Net includes the following:

Change in Other Assets and Deferred Debits:	\$(9,890,605)
Change in Accrued Pension and Other Benefits:	(60,723,618)
Change in Other Liabilities and Deferred Credits:	(16,633,922)

**Schedule Page: 120 Line No.: 19 Column: c**

Change in Other, Net includes the following:

Change in Other Assets and Deferred Debits:	\$(132,204)
Change in Accrued Pension and Other Benefits:	(82,615,016)
Change in Other Liabilities and Deferred Credits:	(46,968,433)

**Schedule Page: 120 Line No.: 53 Column: b**

Includes \$63,775,689 of NEIL insurance proceeds

**Schedule Page: 120 Line No.: 77 Column: b**

Other Financing includes the following:

Capital Lease Payments	\$(8,239,321)
Debt Issuance Costs	\$(3,768,106)
Other	\$ 396,431

**Schedule Page: 120 Line No.: 77 Column: c**

Other Financing includes the following:

Capital Lease Payments	\$(7,155,051)
Other	\$ 329.652

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2010/Q4
---	---	-----------------------	---

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Florida Power Corp d/b/a Progress Energy Florida's (PEF) financial statements have been prepared in conformity with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. These requirements differ from generally accepted accounting principles related to the presentation of certain items including but not limited to (1) the reporting of amounts gross or net, (2) the classification of short-term and long-term portions of assets or liabilities, (3) the classification of transactions as operating or non-operating income, (4) the classification of cost of removal obligations and (5) the classification of restricted cash. Please refer to the 10-K footnotes attached below for details.

PEF's Notes to Financial Statements have been combined with Progress Energy, Inc. and Carolina Power and Light Company d/b/a Progress Energy Carolinas, Inc. and are prepared in conformity with generally accepted accounting principles. Accordingly, certain footnotes are not reflective of PEF's Financial Statements contained herein.

## OTHER DISCLOSURES

Cash payments (receipts) for interest and income taxes for the twelve months ended December 31, 2010 were \$241 million and (\$98) million, respectively.

PROGRESS ENERGY, INC.

CAROLINA POWER & LIGHT COMPANY d/b/a/ PROGRESS ENERGY CAROLINAS, INC.

FLORIDA POWER CORPORATION d/b/a PROGRESS ENERGY FLORIDA, INC.

## COMBINED NOTES TO FINANCIAL STATEMENTS

In this report, Progress Energy, which includes Progress Energy, Inc. holding company (the Parent) and its regulated and nonregulated subsidiaries on a consolidated basis, is at times referred to as "we," "us" or "our." When discussing Progress Energy's financial information, it necessarily includes the results of PEC and PEF (collectively, the Utilities). The term "Progress Registrants" refers to each of the three separate registrants: Progress Energy, PEC and PEF. The information in these combined notes relates to each of the Progress Registrants as noted in the Index to the Combined Notes. However, neither of the Utilities makes any representation as to information related solely to Progress Energy or the subsidiaries of Progress Energy other than itself.

## 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. ORGANIZATION

#### **PROGRESS ENERGY**

The Parent is a public utility holding company headquartered in Raleigh, N.C. As such, we are subject to regulation by the Federal Energy Regulatory Commission (FERC).

Our reportable segments are PEC and PEF, both of which are primarily engaged in the generation, transmission, distribution and sale of electricity. The Corporate and Other segment primarily includes amounts applicable to the activities of the Parent and Progress Energy Service Company, LLC (PESC) and other miscellaneous nonregulated businesses (Corporate and Other) that do not separately meet the quantitative disclosure requirements as a reportable business segment. See Note 19 for further information about our segments.

#### **PEC**

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

PEC is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. PEC's subsidiaries are involved in insignificant nonregulated business activities. PEC is subject to the regulatory jurisdiction of the North Carolina Utilities Commission (NCUC), Public Service Commission of South Carolina (SCPSC), the United States Nuclear Regulatory Commission (NRC) and the FERC.

#### **PEF**

PEF is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in west central Florida. PEF is subject to the regulatory jurisdiction of the Florida Public Service Commission (FPSC), the NRC and the FERC.

### **B. BASIS OF PRESENTATION**

These financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), including GAAP for regulated operations. The financial statements include the activities of the Parent and our majority-owned and controlled subsidiaries. The Utilities are subsidiaries of Progress Energy, and as such their financial condition and results of operations and cash flows are also consolidated, along with our nonregulated subsidiaries, in our consolidated financial statements. Significant intercompany balances and transactions have been eliminated in consolidation.

Noncontrolling interests in subsidiaries along with the income or loss attributed to these interests are included in noncontrolling interests in both the Consolidated Balance Sheets and in the Consolidated Statements of Income. The results of operations for noncontrolling interests are reported on a net of tax basis if the underlying subsidiary is structured as a taxable entity.

Unconsolidated investments in companies over which we do not have control, but have the ability to exercise influence over operating and financial policies, are accounted for under the equity method of accounting. These investments are primarily in limited liability corporations and limited liability partnerships, and the earnings from these investments are recorded on a pre-tax basis. Other investments are stated principally at cost. These equity and cost method investments are included in miscellaneous other property and investments in the Consolidated Balance Sheets. See Note 12 for more information about our investments.

Our presentation of operating, investing and financing cash flows combines the respective cash flows from our continuing and discontinued operations as permitted under GAAP.

These combined notes accompany and form an integral part of Progress Energy's and PEC's consolidated financial statements and PEF's financial statements.

Certain amounts for 2009 and 2008 have been reclassified to conform to the 2010 presentation.

### **C. CONSOLIDATION OF VARIABLE INTEREST ENTITIES**

We consolidate all voting interest entities in which we own a majority voting interest and all variable interest entities (VIEs) for which we are the primary beneficiary. We determine whether we are the primary beneficiary of a VIE through a qualitative analysis that identifies which variable interest holder has the controlling financial interest in the VIE. The variable interest holder who has both of the following has the controlling financial interest and is the primary beneficiary: (1) the power to direct the activities of the VIE that most significantly impact the VIE's economic performance and (2) the obligation to absorb losses of, or the right to receive benefits from, the VIE that could potentially be significant to the VIE. In performing our analysis, we consider all relevant facts and circumstances, including: the design and activities of the VIE, the terms of the contracts the VIE has entered into, the nature of the VIE's variable interests issued and how they were negotiated with or marketed to potential investors, and which parties participated significantly in the design or redesign of the entity.

In June 2009, the Financial Accounting Standards Board (FASB) issued new guidance that made significant changes to the model for determining who should consolidate a VIE and addressed how often this assessment should be performed. The guidance was effective

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

for us on January 1, 2010 (See Note 2). As a result of the adoption, we and PEC deconsolidated two entities that qualify for low-income housing tax credits under Section 42 of the Internal Revenue Code (the Code) and recognized a \$(2) million cumulative effect of change in accounting principle in 2010.

### **PROGRESS ENERGY**

Progress Energy, through its subsidiary PEC, is the managing member, and primary beneficiary of, and consolidates an entity that qualifies for rehabilitation tax credits under Section 47 of the Code. Our variable interests are debt and equity investments in the VIE. There were no changes to our assessment of the primary beneficiary for this VIE during 2008 through 2010. No financial or other support has been provided to the VIE during the periods presented.

The following table sets forth the carrying amount and classification of our investment in the partnership as reflected in the Consolidated Balance Sheets at December 31:

(in millions)	2010	2009
Miscellaneous other property and investments	\$ 12	\$ 17
Other assets and deferred debits	1	1
Accounts payable	5	4

The assets of the VIE are collateral for, and can only be used to settle, its obligations. The creditors of the VIE do not have recourse to our general credit or the general credit of PEC and there are no other arrangements that could expose us to losses.

Progress Energy, through its subsidiary PEC, is the primary beneficiary of two VIEs that were established to lease buildings to PEC under capital lease agreements. Our maximum exposure to loss from these leases is a \$7.5 million mandatory fixed price purchase option for one of the buildings. Total lease payments to these counterparties under the lease agreements were \$2 million annually in 2008, 2009 and 2010. We have requested the necessary information to consolidate these entities; both entities from which the necessary financial information was requested declined to provide the information to us, and, accordingly, we have applied the information scope exception provided by GAAP to the entities. We believe the effect of consolidating the entities would have an insignificant impact on our common stock equity, net earnings or cash flows. However, because we have not received any financial information from the counterparties, the impact cannot be determined at this time.

### **PEC**

See discussion of PEC's variable interests in VIEs within the Progress Energy section.

### **PEF**

PEF has no significant variable interests in VIEs.

## **D. SIGNIFICANT ACCOUNTING POLICIES**

### **USE OF ESTIMATES AND ASSUMPTIONS**

In preparing consolidated financial statements that conform to GAAP, management must make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and amounts of revenues and expenses reflected during the reporting period. Actual results could differ from those estimates.

### **REVENUE RECOGNITION**



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

We recognize revenue when it is realized or realizable and earned when all of the following criteria are met: persuasive evidence of an arrangement exists; delivery has occurred or services have been rendered; our price to the buyer is fixed or determinable; and collectability is reasonably assured. We recognize electric utility revenues as service is rendered to customers. Operating revenues include unbilled electric utility base revenues earned when service has been delivered but not billed by the end of the accounting period. Customer prepayments are recorded as deferred revenue and recognized as revenues as the services are provided.

#### *FUEL COST DEFERRALS*

Fuel expense includes fuel costs and other recoveries that are deferred through fuel clauses established by the Utilities' regulators. These clauses allow the Utilities to recover fuel costs, fuel-related costs and portions of purchased power costs through surcharges on customer rates. These deferred fuel costs are recognized in revenues and fuel expenses as they are billable to customers.

#### *EXCISE TAXES*

The Utilities collect from customers certain excise taxes levied by the state or local government upon the customers. The Utilities account for sales and use tax on a net basis and gross receipts tax, franchise taxes and other excise taxes on a gross basis.

The amount of gross receipts tax, franchise taxes and other excise taxes included in operating revenues and taxes other than on income in the statements of income for the years ended December 31 were as follows:

(in millions)	2010	2009	2008
Progress Energy	\$ 345	\$ 333	\$ 295
PEC	119	108	102
PEF	226	225	193

#### *RELATED PARTY TRANSACTIONS*

Our subsidiaries provide and receive services, at cost, to and from the Parent and its subsidiaries, in accordance with FERC regulations. The costs of the services are billed on a direct-charge basis, whenever possible, and on allocation factors for general costs that cannot be directly attributed. In the subsidiaries' financial statements, billings from affiliates are capitalized or expensed depending on the nature of the services rendered.

#### *UTILITY PLANT*

Utility plant in service is stated at historical cost less accumulated depreciation. We capitalize all construction-related direct labor and material costs of units of property as well as indirect construction costs. Certain costs are capitalized in accordance with regulatory treatment. The cost of renewals and betterments is also capitalized. Maintenance and repairs of property (including planned major maintenance activities), and replacements and renewals of items determined to be less than units of property, are charged to maintenance expense as incurred, with the exception of nuclear outages at PEF. Pursuant to a regulatory order, PEF accrues for nuclear outage costs in advance of scheduled outages, which generally occur every two years. Maintenance activities under long-term service agreements with third parties are capitalized or expensed as appropriate as if the Utilities had performed the activities. The cost of units of property replaced or retired, less salvage, is charged to accumulated depreciation. Removal or disposal costs that do not represent asset retirement obligations (AROs) are charged to a regulatory liability.

Allowance for funds used during construction (AFUDC) represents the estimated costs of capital funds necessary to finance the construction of new regulated assets. As prescribed in the regulatory uniform system of accounts, AFUDC is charged to the cost of the plant. The equity funds portion of AFUDC is credited to other income, and the borrowed funds portion is credited to interest charges.

Nuclear fuel is classified as a fixed asset and included in the utility plant section of the Consolidated Balance Sheets. Nuclear fuel in



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

the front-end fuel processing phase is considered work in progress and not amortized until placed in service.

#### *DEPRECIATION AND AMORTIZATION – UTILITY PLANT*

Substantially all depreciation of utility plant other than nuclear fuel is computed on the straight-line method based on the estimated remaining useful life of the property, adjusted for estimated salvage (See Note 4A). Pursuant to their rate-setting authority, the NCUC, SCPSC and FPSC can also grant approval to accelerate or reduce depreciation and amortization rates of utility assets (See Note 7).

Amortization of nuclear fuel costs is computed primarily on the units-of-production method. In the Utilities' retail jurisdictions, provisions for nuclear decommissioning costs are approved by the NCUC, the SCPSC and the FPSC and are based on site-specific estimates that include the costs for removal of all radioactive and other structures at the site. In the wholesale jurisdictions, the provisions for nuclear decommissioning costs are approved by the FERC.

#### *FEDERAL GRANT*

The American Recovery and Reinvestment Act, signed into law in February 2009, contains provisions promoting energy efficiency (EE) and renewable energy. On April 28, 2010, we accepted a grant from the United States Department of Energy (DOE) for \$200 million in federal matching infrastructure funds in support of our smart grid initiatives. PEC and PEF each will receive up to \$100 million over a three-year period as project work progresses. The DOE will provide reimbursement for 50 percent of allowable project costs, as incurred, up to the DOE's maximum obligation of \$200 million. Projects funded by the grant must be completed by April 2013.

In accounting for the federal grant, we have elected to reduce the cost basis of select smart grid projects. As the select capital projects are placed into service, this will reduce depreciation expense over the life of the assets. Reimbursements by the DOE are deferred as a short-term or long-term liability on the Consolidated Balance Sheets based on their expected date of application to the select projects.

#### *ASSET RETIREMENT OBLIGATIONS*

AROs are legal obligations associated with the retirement of certain tangible long-lived assets. The present values of retirement costs for which we have a legal obligation are recorded as liabilities with an equivalent amount added to the asset cost and depreciated over the useful life of the associated asset. The liability is then accreted over time by applying an interest method of allocation to the liability. Accretion expense is included in depreciation, amortization and accretion in the Consolidated Statements of Income. AROs have no impact on the income of the Utilities as the effects are offset by the establishment of regulatory assets and regulatory liabilities in order to reflect the ratemaking treatment of the related costs.

#### *CASH AND CASH EQUIVALENTS*

We consider cash and cash equivalents to include unrestricted cash on hand, cash in banks and temporary investments purchased with an original maturity of three months or less.

#### *RECEIVABLES, NET*

We record accounts receivable at net realizable value. This value includes an allowance for estimated uncollectible accounts to reflect any loss anticipated on the accounts receivable balances. The allowance for uncollectible accounts reflects our estimate of probable losses inherent in the accounts receivable, unbilled revenue, and other receivables balances. We calculate this allowance based on our history of write-offs, level of past due accounts, prior rate of recovery experience and relationships with and economic status of our customers.

#### *INVENTORY*

We account for inventory, including emission allowances, using the average cost method. We value inventory of the Utilities at

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

historical cost consistent with ratemaking treatment. Materials and supplies are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, when installed. Materials reserves are established for excess and obsolete inventory.

#### *REGULATORY ASSETS AND LIABILITIES*

The Utilities' operations are subject to GAAP for regulated operations, which allows a regulated company to record costs that have been or are expected to be allowed in the ratemaking process in a period different from the period in which the costs would be charged to expense by a nonregulated enterprise. Accordingly, the Utilities record assets and liabilities that result from the regulated ratemaking process that would not be recorded under GAAP for nonregulated entities. These regulatory assets and liabilities represent expenses deferred for future recovery from customers or obligations to be refunded to customers and are primarily classified in the Consolidated Balance Sheets as regulatory assets and regulatory liabilities (See Note 7A). The regulatory assets and liabilities are amortized consistent with the treatment of the related cost in the ratemaking process.

#### *NUCLEAR COST DEFERRALS*

PEF accounts for costs incurred in connection with the proposed nuclear expansion in Florida in accordance with FPSC regulations, which establish an alternative cost-recovery mechanism. PEF is allowed to accelerate the recovery of prudently incurred siting, preconstruction costs, AFUDC and incremental operation and maintenance expenses resulting from the siting, licensing, design and construction of a nuclear plant through PEF's capacity cost-recovery clause. Nuclear costs are deemed to be recovered up to the amount of the FPSC-approved projections, and the deferral of unrecovered nuclear costs accrues a carrying charge equal to PEF's approved AFUDC rate. Unrecovered nuclear costs eligible for accelerated recovery are deferred and recorded as regulatory assets in the Consolidated Balance Sheets and are amortized in the period the costs are collected from customers.

#### *GOODWILL AND INTANGIBLE ASSETS*

Goodwill is subject to at least an annual assessment for impairment by applying a two-step, fair value-based test. This assessment could result in periodic impairment charges. Intangible assets are amortized based on the economic benefit of their respective lives.

#### *CHANGE IN ACCOUNTING POLICY REGARDING ANNUAL GOODWILL TESTING DATE*

We perform our goodwill impairment tests for the PEC and PEF reporting units at least annually, and more often if events or changes in circumstances indicate it is more likely than not that their carrying values exceed their fair values. Since the adoption of Accounting Standards Codification (ASC) 350, Intangibles – Goodwill and Other, through April 1, 2010, we performed the annual impairment testing of goodwill using April 1 as the testing date. Our annual financial and strategic planning process, including the preparation of long-term cash flow projections, concludes in the fourth quarter of each year. Effective in October 2010, we changed our annual goodwill impairment testing date from April 1 to October 31 to better align our impairment testing procedures with the completion of our financial and strategic planning process. We believe the change is preferable since these long-term cash flow projections are a key component in performing our annual impairment tests of goodwill. During 2010, we tested our goodwill for impairment as of October 31, 2010 and April 1, 2010, and concluded there was no impairment of the carrying value of the goodwill. This change did not accelerate, delay, avoid, or cause a goodwill impairment charge. As it was impracticable to objectively determine operating and valuation estimates for periods prior to October 31, 2010, we have prospectively applied the change in the annual impairment testing date from October 31, 2010.

#### *UNAMORTIZED DEBT PREMIUMS, DISCOUNTS AND EXPENSES*

Long-term debt premiums, discounts and issuance expenses are amortized over the terms of the debt issues. Any expenses or call premiums associated with the reacquisition of debt obligations by the Utilities are amortized over the applicable lives using the straight-line method consistent with ratemaking treatment (See Note 7A).

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### INCOME TAXES

We and our affiliates file a consolidated federal income tax return. The consolidated income tax of Progress Energy is allocated to PEC and PEF in accordance with the Intercompany Income Tax Allocation Agreement (Tax Agreement). The Tax Agreement provides an allocation that recognizes positive and negative corporate taxable income. The Tax Agreement provides for an equitable method of apportioning the carryover of uncompensated tax benefits, which primarily relate to deferred synthetic fuels tax credits. Income taxes are provided for as if PEC and PEF filed separate returns.

Deferred income taxes have been provided for temporary differences. These occur when the book and tax carrying amounts of assets and liabilities differ. Investment tax credits related to regulated operations have been deferred and are being amortized over the estimated service life of the related properties. Credits for the production and sale of synthetic fuels are deferred credits to the extent they cannot be or have not been utilized in the annual consolidated federal income tax returns, and are included in income tax expense (benefit) of discontinued operations in the Consolidated Statements of Income. We accrue for uncertain tax positions when it is determined that it is more likely than not that the benefit will not be sustained on audit by the taxing authority, including resolutions of any related appeals or litigation processes, based solely on the technical merits of the associated tax position. If the recognition threshold is met, the tax benefit recognized is measured at the largest amount of the tax benefit that, in our judgment, is greater than 50 percent likely to be realized. Interest expense on tax deficiencies and uncertain tax positions is included in net interest charges, and tax penalties are included in other, net in the Consolidated Statements of Income.

### DERIVATIVES

GAAP requires that an entity recognize all derivatives as assets or liabilities on the balance sheet and measure those instruments at fair value, unless the derivatives meet the GAAP criteria for normal purchases or normal sales and are designated as such. We generally designate derivative instruments as normal purchases or normal sales whenever the criteria are met. If normal purchase or normal sale criteria are not met, we will generally designate the derivative instruments as cash flow or fair value hedges if the related hedge criteria are met. We have elected not to offset fair value amounts recognized for derivative instruments and related collateral assets and liabilities with the same counterparty under a master netting agreement. Certain economic derivative instruments receive regulatory accounting treatment, under which unrealized gains and losses are recorded as regulatory liabilities and assets, respectively, until the contracts are settled. Cash flows from derivative instruments are generally included in cash provided by operating activities on the Statements of Cash Flows. See Note 17 for additional information regarding risk management activities and derivative transactions.

### LOSS CONTINGENCIES AND ENVIRONMENTAL LIABILITIES

We accrue for loss contingencies, such as unfavorable results of litigation, when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated. With the exception of legal fees that are incremental direct costs of an environmental remediation effort, we do not accrue an estimate of legal fees when a contingent loss is initially recorded, but rather when the legal services are actually provided.

As discussed in Note 21, we accrue environmental remediation liabilities when the criteria for loss contingencies have been met. We record accruals for probable and estimable costs, including legal fees, related to environmental sites on an undiscounted basis. Environmental expenditures that relate to an existing condition caused by past operations and that have no future economic benefits are expensed. Accruals for estimated losses from environmental remediation obligations generally are recognized no later than completion of the remedial feasibility study. Such accruals are adjusted as additional information develops or circumstances change. Certain environmental expenses receive regulatory accounting treatment, under which the expenses are recorded as regulatory assets. Recoveries of environmental remediation costs from other parties are recognized when their receipt is deemed probable or on actual receipt of recovery. Environmental expenditures that have future economic benefits are capitalized in accordance with our asset capitalization policy.

### IMPAIRMENT OF LONG-LIVED ASSETS AND INVESTMENTS



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

We review the recoverability of long-lived tangible and intangible assets whenever impairment indicators exist. Examples of these indicators include current period losses, combined with a history of losses or a projection of continuing losses, or a significant decrease in the market price of a long-lived asset group. If an impairment indicator exists for assets to be held and used, then the asset group is tested for recoverability by comparing the carrying value to the sum of undiscounted expected future cash flows directly attributable to the asset group. If the asset group is not recoverable through undiscounted cash flows or the asset group is to be disposed of, then an impairment loss is recognized for the difference between the carrying value and the fair value of the asset group.

We review our equity investments to evaluate whether or not a decline in fair value below the carrying value is an other-than-temporary decline. We consider various factors, such as the investee's cash position, earnings and revenue outlook, liquidity and management's ability to raise capital in determining whether the decline is other-than-temporary. If we determine that an other-than-temporary decline in value exists, the investments are written down to fair value with a new cost basis established.

## 2. NEW ACCOUNTING STANDARDS

### A. CONSOLIDATIONS

In June 2009, the FASB issued SFAS No. 167, "Amendments to FASB Interpretation No. 46(R), Consolidation of Variable Interest Entities." Subsequently, the FASB issued Accounting Standards Update (ASU) 2009-17, "Consolidations (Topic 810): Improvements to Financial Reporting by Enterprises Involved with Variable Interest Entities," which codified SFAS No. 167 in the ASC. This guidance made significant changes to the model for determining who should consolidate a VIE, addressed how often this assessment should be performed, required all existing arrangements with VIEs to be evaluated, and was adopted through a cumulative effect of change in accounting principle adjustment. This guidance was effective for us on January 1, 2010. See Note 1C for information regarding our implementation of ASU 2009-17 and its impact on our and the Utilities' financial position and results of operations.

### B. FAIR VALUE MEASUREMENT AND DISCLOSURES

In January 2010, the FASB issued ASU 2010-06, "Fair Value Measurements and Disclosures (Topic 820): Improving Disclosures about Fair Value Measurements," which amends ASC 820 to clarify certain existing disclosure requirements and to require a number of additional disclosures, including amounts and reasons for significant transfers between the three levels of the fair value hierarchy, and presentation of certain information in the reconciliation of recurring Level 3 measurements on a gross basis. ASU 2010-06 was effective for us on January 1, 2010, with certain disclosures effective January 1, 2011. The adoption of ASU 2010-06 resulted in additional disclosure but did not have an impact on our or the Utilities' financial position or results of operations.

## 3. DIVESTITURES

We have completed our business strategy of divesting nonregulated businesses to reduce our business risk and focus on core operations of the Utilities. Included in discontinued operations, net of tax are amounts related to adjustments of our prior sales of diversified businesses. These adjustments are generally due to guarantees and indemnifications provided for certain legal, tax and environmental matters. See Note 22C for further discussion of our guarantees. The ultimate resolution of these matters could result in additional adjustments in future periods. The information below presents the impacts of the divestitures on net income attributable to controlling interests.

### A. TERMINALS OPERATIONS AND SYNTHETIC FUELS BUSINESSES

Prior to 2008, we had substantial operations associated with the production of coal-based solid synthetic fuels as defined under Section 29 (Section 29) of the Code and as redesignated effective 2006 as Section 45K of the Code (Section 45K and, collectively, Section

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

29/45K). The production and sale of these products qualified for federal income tax credits so long as certain requirements were satisfied. As a result of the expiration of the tax credit program, all of our synthetic fuels businesses were abandoned and all operations ceased as of December 31, 2007. The accompanying consolidated statements of income reflect the abandoned operations of our synthetic fuels businesses as discontinued operations.

On March 7, 2008, we sold coal terminals and docks in West Virginia and Kentucky for \$71 million in gross cash proceeds. Proceeds from the sale were used for general corporate purposes. During the year ended December 31, 2008, we recorded an after-tax gain of \$42 million on the sale of these assets. The accompanying consolidated financial statements reflect the operations as discontinued operations.

On October 21, 2009, a jury delivered a verdict in a lawsuit against Progress Energy and a number of our subsidiaries and affiliates. As a result, during the year ended December 31, 2009, we recorded an after-tax charge of \$74 million to discontinued operations.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Results of coal terminals and docks and synthetic fuels businesses discontinued operations for the years ended December 31 were as follows:

(in millions)	2010	2009	2008
Revenues	\$ -	\$ -	\$ 17
(Loss) earnings before income taxes and noncontrolling interest	\$ (11)	\$ (125)	\$ 8
Income tax benefit, including tax credits	5	47	12
Earnings attributable to noncontrolling interests	-	-	(1)
Net (loss) earnings from discontinued operations attributable to controlling interests	(6)	(78)	19
Gain on disposal of discontinued operations, net of income tax expense of \$7	-	-	42
(Loss) earnings from discontinued operations attributable to controlling interests	\$ (6)	\$ (78)	\$ 61

## B. COAL MINING BUSINESSES

On March 7, 2008, we sold the remaining operations of subsidiaries engaged in the coal mining business for gross cash proceeds of \$23 million. Proceeds from the sale were used for general corporate purposes. As a result of the sale, during the year ended December 31, 2008, we recorded an after-tax gain of \$7 million on the sale of these assets. During the years ended December 31, 2010 and 2009, gains and losses related to post-closing adjustments and pre-divestiture contingencies were not material to our results of operations.

The accompanying consolidated financial statements reflect the coal mining businesses as discontinued operations. Results of discontinued operations for the coal mining businesses for the year ended December 31, 2008 were as follows:

(in millions)	2008
Revenues	\$ 2
Loss before income taxes	\$ (13)
Income tax benefit	4
Net loss from discontinued operations	(9)
Gain on disposal of discontinued operations, net of income tax expense of \$2	7
Loss from discontinued operations attributable to controlling interests	\$ (2)

## C. OTHER DIVERSIFIED BUSINESSES

Also included in discontinued operations are amounts related to adjustments of our prior sales of other diversified businesses. During the years ended December 31, 2010, 2009 and 2008, gains and losses related to post-closing adjustments and pre-divestiture contingencies of other diversified businesses were not material to our results of operations.

## 4. PROPERTY, PLANT AND EQUIPMENT

### A. UTILITY PLANT



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The balances of electric utility plant in service at December 31 are listed below, with a range of depreciable lives (in years) for each:

(in millions)	Depreciable Lives	Progress Energy		PEC		PEF	
		2010	2009	2010	2009	2010	2009
Production plant	3-41	\$ 16,042	\$ 15,477	\$ 9,354	\$ 9,014	\$ 6,523	\$ 6,280
Transmission plant	7-75	3,530	3,273	1,626	1,535	1,904	1,738
Distribution plant	13-67	8,715	8,376	4,687	4,499	4,028	3,877
General plant and other	5-35	1,421	1,227	721	684	700	543
Utility plant in service		\$ 29,708	\$ 28,353	\$ 16,388	\$ 15,732	\$ 13,155	\$ 12,438

Generally, electric utility plant at PEC and PEF, other than nuclear fuel, is pledged as collateral for the first mortgage bonds of PEC and PEF, respectively (See Note 11).

As discussed in Note 7B, PEC intends to retire no later than December 31, 2014, all of its coal-fired generating facilities in North Carolina that do not have scrubbers. These facilities total approximately 1,500 megawatts (MW) at four sites. During the fourth quarter of 2010, Progress Energy and PEC reclassified, for all periods, the net carrying value of the four facilities from utility plant in service, net, to other utility plant, net, on the consolidated balance sheets, in accordance with ASC 980-360, Regulated Operations – Property, Plant and Equipment. At December 31, 2010 and 2009, the net carrying value of the four facilities included in other utility plant, net, totaled \$172 million and \$165 million, respectively. Consistent with current ratemaking treatment, PEC expects to include the four facilities' remaining net carrying value in rate base after retirement.

AFUDC represents the estimated costs of capital funds necessary to finance the construction of new regulated assets. As prescribed in the regulatory uniform systems of accounts, AFUDC is charged to the cost of the plant for certain projects in accordance with the regulatory provisions for each jurisdiction. The equity funds portion of AFUDC is credited to other income, and the borrowed funds portion is credited to interest charges. Regulatory authorities consider AFUDC an appropriate charge for inclusion in the rates charged to customers by the Utilities over the service life of the property. The composite AFUDC rate for PEC's electric utility plant was 9.2% in 2010, 2009 and 2008. The composite AFUDC rate for PEF's electric utility plant was 7.4%, effective beginning April 1, 2010, based on its authorized return on equity (ROE) approved in the base rate case (See Note 7C). Prior to April 1, 2010, the composite AFUDC rate for PEF's electric utility plant was 8.8%.

Our depreciation provisions on utility plant, as a percent of average depreciable property other than nuclear fuel, were 2.0%, 2.4% and 2.3% in 2010, 2009 and 2008, respectively. The depreciation provisions related to utility plant were \$635 million, \$626 million and \$578 million in 2010, 2009 and 2008, respectively. In addition to utility plant depreciation provisions, depreciation, amortization and accretion expense also includes decommissioning cost provisions, ARO accretion, cost of removal provisions (See Note 4C), regulatory approved expenses (See Notes 7 and 21) and Clean Smokestacks Act amortization.

PEC's depreciation provisions on utility plant, as a percent of average depreciable property other than nuclear fuel, were 2.1% for 2010, 2009 and 2008. The depreciation provisions related to utility plant were \$338 million, \$328 million and \$310 million in 2010, 2009 and 2008, respectively. In addition to utility plant depreciation provisions, depreciation, amortization and accretion expense also includes decommissioning cost provisions, ARO accretion, cost of removal provisions (See Note 4C), regulatory approved expenses (See Note 7B) and Clean Smokestacks Act amortization.

PEF's depreciation provisions on utility plant, as a percent of average depreciable property other than nuclear fuel, were 1.9% in 2010, and 2.7% in 2009 and 2008. The depreciation provisions related to utility plant were \$297 million, \$299 million and \$268 million in 2010, 2009 and 2008, respectively. In addition to utility plant depreciation provisions, depreciation, amortization and accretion expense also includes decommissioning cost provisions, ARO accretion, cost of removal provisions (See Note 4C) and regulatory approved expenses (See Note 7C).

During 2010, PEF updated the depreciation rates which were approved by the FPSC in the 2009 base rate case. The rate change was

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 / 1	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

effective January 1, 2010, and resulted in a decrease in depreciation expense of \$43 million for 2010. Additionally, in December 2010, PEF filed the FPSC approved depreciation rates with the FERC for use in its formula transmission rate for its Open Access Transmission Tariff (OATT). The FERC filing requested depreciation rates be applied retroactively to January 1, 2010 whereby if approved, the depreciation rate changes will result in a reduction to the depreciation expense charged to PEF's OATT customers, beginning June 1, 2011.

Nuclear fuel, net of amortization at December 31, 2010 and 2009, was \$674 million and \$554 million, respectively, for Progress Energy, \$480 million and \$396 million, respectively, for PEC and \$194 million and \$158 million, respectively, for PEF. The amount not yet in service at December 31, 2010 and 2009, was \$367 million and \$308 million, respectively, for Progress Energy, \$199 million and \$175 million, respectively, for PEC and \$168 million and \$133 million, respectively, for PEF. Amortization of nuclear fuel costs, including disposal costs associated with obligations to the U.S. Department of Energy (DOE) and costs associated with obligations to the DOE for the decommissioning and decontamination of enrichment facilities, was \$132 million, \$159 million and \$145 million for the years ended December 31, 2010, 2009 and 2008, respectively. This amortization expense is included in fuel used in electric generation in the Consolidated Statements of Income. PEC's amortization of nuclear fuel costs for the years ended December 31, 2010, 2009 and 2008 was \$132 million, \$134 million and \$115 million, respectively. PEF's amortization of nuclear fuel costs for the years ended December 31, 2009 and 2008 was \$25 million and \$30 million, respectively. PEF did not have any amortization of nuclear fuel costs for the year ended December 31, 2010, due to the Crystal River Unit No. 3 (CR3) outage (See Note 7C).

PEF's construction work in progress related to certain nuclear projects has received regulatory treatment. At December 31, 2010, PEF had \$519 million of accelerated recovery of construction work in process, of which \$237 million was a component of a nuclear cost-recovery clause regulatory asset. At December 31, 2009, PEF had \$451 million of accelerated recovery of construction work in process, of which \$274 million was a component of a nuclear cost-recovery clause regulatory asset and \$22 million was a component of a deferred fuel regulatory asset. See Note 7C for further discussion of PEF's nuclear cost recovery.

## B. JOINT OWNERSHIP OF GENERATING FACILITIES

PEC and PEF hold ownership interests in certain jointly owned generating facilities. Each is entitled to shares of the generating capability and output of each unit equal to their respective ownership interests. Each also pays its ownership share of additional construction costs, fuel inventory purchases and operating expenses, except in certain instances where agreements have been executed to limit certain joint owners' maximum exposure to the additional costs. Each of the Utilities' share of operating costs of the jointly owned generating facilities is included within the corresponding line in the Statements of Income. The co-owner of Intercession City Unit P11 has exclusive rights to the output of the unit during the months of June through September. PEF has that right for the remainder of the year.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

PEC's and PEF's ownership interests in the jointly owned generating facilities are listed below with related information at December 31:

(in millions)	Subsidiary	Facility	Company Ownership Interest	Plant Investment	Accumulated Depreciation	Construction Work in Progress
<b>2010</b>						
PEC		Mayo	83.83 %	\$ 798	\$ 294	\$ 8
PEC		Harris	83.83 %	3,255	1,604	16
PEC		Brunswick	81.67 %	1,702	939	38
PEC		Roxboro Unit 4	87.06 %	706	457	22
PEF		Crystal River Unit 3	91.78 %	901	497	648
PEF		Intercession City Unit P11	66.67 %	23	11	-
<b>2009</b>						
PEC		Mayo	83.83 %	\$ 785	\$ 282	\$ 8
PEC		Harris	83.83 %	3,207	1,651	28
PEC		Brunswick	81.67 %	1,681	981	74
PEC		Roxboro Unit 4	87.06 %	686	449	15
PEF		Crystal River Unit 3	91.78 %	900	472	510
PEF		Intercession City Unit P11	66.67 %	23	10	-

In the tables above, plant investment and accumulated depreciation are not reduced by the regulatory disallowances related to the Shearon Harris Nuclear Plant (Harris), which are not applicable to the joint owner's ownership interest in Harris.

In the tables above, construction work in process for Crystal River Unit 3 is not reduced by the accelerated recovery of qualifying project costs under the FPSC nuclear cost-recovery rule (see Note 7C).

### C. ASSET RETIREMENT OBLIGATIONS

At December 31, 2010 and 2009, our asset retirement costs included in utility plant related to nuclear decommissioning of irradiated plant, net of accumulated depreciation totaled \$90 million and \$132 million, respectively. PEC had immaterial asset retirement costs included in utility plant related to nuclear decommissioning of irradiated plant at December 31, 2010. Primarily due to the impact of updated cost estimates, as discussed below, at December 31, 2009, PEC had no asset retirement costs included in utility plant related to nuclear decommissioning of irradiated plant. Primarily due to the impact of updated escalation factors, as discussed below, at December 31, 2010, PEF had no asset retirement costs included in utility plant related to nuclear decommissioning of irradiated plant. At December 31 2009, PEF's asset retirement costs included in utility plant related to nuclear decommissioning of irradiated plant, net of accumulated depreciation, totaled \$18 million. At December 31, 2010 and 2009, additional PEF-related asset retirement costs, net of accumulated depreciation, of \$90 million and \$114 million, respectively, were recorded at Progress Energy as purchase accounting adjustments recognized when we purchased Florida Progress Corporation (Florida Progress) in 2000.

The fair value of funds set aside in the Utilities' nuclear decommissioning trust (NDT) funds for the nuclear decommissioning liability totaled \$1.571 billion and \$1.367 billion at December 31, 2010 and 2009, respectively (See Notes 12 and 13). The fair value of funds set aside in the NDT funds for the nuclear decommissioning liability totaled \$1.017 billion and \$871 million at December 31, 2010 and 2009, respectively, for PEC and \$554 million and \$496 million, respectively, for PEF (See Notes 12 and 13). Net NDT unrealized gains are included in regulatory liabilities (See Note 7A).

Progress Energy's and PEC's nuclear decommissioning cost provisions, which are included in depreciation and amortization expense, were \$31 million each in 2010, 2009 and 2008. As discussed below, PEF has suspended its accrual for nuclear decommissioning.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Management believes that nuclear decommissioning costs that have been and will be recovered through rates by PEC and PEF will be sufficient to provide for the costs of decommissioning.

Expenses recognized for the disposal or removal of utility assets that do not meet the definition of AROs, which are included in depreciation, amortization and accretion expense, were \$87 million, \$141 million and \$133 million in 2010, 2009 and 2008, respectively. PEC's related expenses were \$122 million, \$106 million and \$100 million in 2010, 2009 and 2008, respectively. Due to a \$60 million cost of removal credit as allowed by the settlement agreement approved by the FPSC (See Note 7C), PEF had income of \$35 million in 2010. PEF's related expenses were \$35 million and \$33 million in 2009 and 2008, respectively.

The Utilities recognize removal, nonirradiated decommissioning and dismantlement of fossil generation plant costs in regulatory liabilities on the Consolidated Balance Sheets (See Note 7A). At December 31, such costs consisted of:

(in millions)	Progress Energy		PEC		PEF	
	2010	2009	2010	2009	2010	2009
Removal costs	\$ 1,503	\$ 1,536	\$ 1,000	\$ 944	\$ 503	\$ 592
Nonirradiated decommissioning costs	233	211	172	150	61	61
Dismantlement costs	121	119	-	-	121	119
Non-ARO cost of removal	\$ 1,857	\$ 1,866	\$ 1,172	\$ 1,094	\$ 685	\$ 772

The NCUC requires that PEC update its cost estimate for nuclear decommissioning every five years. PEC received a new site-specific estimate of decommissioning costs for Robinson Nuclear Plant (Robinson) Unit No. 2, Brunswick Nuclear Plant (Brunswick) Units No. 1 and No. 2, and Harris, in December 2009, which was filed with the NCUC on March 16, 2010. PEC's estimate is based on prompt dismantlement decommissioning, which reflects the cost of removal of all radioactive and other structures currently at the site, with such removal occurring after operating license expiration. These decommissioning cost estimates also include interim spent fuel storage costs associated with maintaining spent nuclear fuel on site until such time that it can be transferred to a DOE facility (See Note 22D). These estimates, in 2009 dollars, were \$687 million for Unit No. 2 at Robinson, \$591 million for Brunswick Unit No. 1, \$585 million for Brunswick Unit No. 2 and \$1.126 billion for Harris. The estimates are subject to change based on a variety of factors including, but not limited to, cost escalation, changes in technology applicable to nuclear decommissioning and changes in federal, state or local regulations. The cost estimates exclude the portion attributable to North Carolina Eastern Municipal Power Agency (Power Agency), which holds an undivided ownership interest in Brunswick and Harris. See Note 7D for information about the NRC operating licenses held by PEC. Based on updated cost estimates, in 2009 PEC reduced its asset retirement cost net of accumulated depreciation and its ARO liability by approximately \$27 million and \$390 million, respectively, resulting in no asset retirement costs included in utility plant related to nuclear decommissioning of irradiated plant at December 31, 2009.

The FPSC requires that PEF update its cost estimate for nuclear decommissioning every five years. PEF received a new site-specific estimate of decommissioning costs for CR3 in October 2008, which PEF filed with the FPSC in 2009 as part of PEF's base rate filing (See Note 7C). However, the FPSC deferred review of PEF's nuclear decommissioning study from the rate case to be addressed in 2010 in order for FPSC staff to assess PEF's study in combination with other utilities anticipated to submit nuclear decommissioning studies in 2010. PEF was not required to prepare a new site-specific nuclear decommissioning study in 2010; however, PEF was required to update the 2008 study with the most currently available escalation rates in 2010, which was filed with the FPSC in December 2010. PEF's estimate is based on prompt dismantlement decommissioning and includes interim spent fuel storage costs associated with maintaining spent nuclear fuel on site until such time that it can be transferred to a DOE facility (See Note 22D). The estimate, in 2008 dollars, is \$751 million and is subject to change based on a variety of factors including, but not limited to, cost escalation, changes in technology applicable to nuclear decommissioning and changes in federal, state or local regulations. The cost estimate excludes the portion attributable to other co-owners of CR3. See Note 7D for information about the NRC operating license held by PEF for CR3. Based on the 2008 estimate, assumed operating license renewal and updated escalation factors in 2010, PEF decreased its asset retirement cost to zero and its ARO liability by approximately \$37 million in 2010. Retail accruals on PEF's reserves for nuclear decommissioning were previously suspended under the terms of previous base rate settlement agreements. PEF expects to continue this suspension based on its 2010 nuclear decommissioning filing. In addition, the wholesale accrual on PEF's

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

reserves for nuclear decommissioning was suspended retroactive to January 2006, following a FERC accounting order issued in November 2006.

The FPSC requires that PEF update its cost estimate for fossil plant dismantlement every four years. PEF received an updated fossil dismantlement study estimate in 2008, which PEF filed with the FPSC in 2009 as part of PEF's base rate filing. As a result of the base rate case, the FPSC approved an annual fossil dismantlement accrual of \$4 million. PEF's reserve for fossil plant dismantlement was approximately \$144 million and \$143 million at December 31, 2010 and 2009, including amounts in the ARO liability for asbestos abatement, discussed below.

PEC and PEF have recognized ARO liabilities related to asbestos abatement costs. The ARO liabilities related to asbestos abatement costs were \$26 million and \$27 million at December 31, 2010 and 2009, respectively, at PEC and \$27 million at December 31, 2010 and 2009 at PEF.

Additionally, PEC and PEF have recognized ARO liabilities related to landfill capping costs. The ARO liabilities related to landfill capping costs were immaterial at December 31, 2010 and 2009, at PEC and \$6 million at December 31, 2010 and 2009, at PEF.

We have identified but not recognized AROs related to electric transmission and distribution and telecommunications assets as the result of easements over property not owned by us. These easements are generally perpetual and require retirement action only upon abandonment or cessation of use of the property for the specified purpose. The ARO is not estimable for such easements, as we intend to utilize these properties indefinitely. In the event we decide to abandon or cease the use of a particular easement, an ARO would be recorded at that time.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the changes to the AROs during the years ended December 31. Revisions to prior estimates of the PEC and PEF regulated ARO are primarily related to the updated cost estimates for nuclear decommissioning and asbestos described above.

(in millions)	Progress Energy	PEC	PEF
Asset retirement obligations at January 1, 2009	\$ 1,471	\$ 1,122	\$ 349
Accretion expense	83	65	18
Revisions to prior estimates	(384)	(386)	2
Asset retirement obligations at December 31, 2009	1,170	801	369
Additions	4	4	-
Accretion expense	65	46	19
Revisions to prior estimates	(39)	(2)	(37)
Asset retirement obligations at December 31, 2010	\$ 1,200	\$ 849	\$ 351

#### D. INSURANCE

The Utilities are members of Nuclear Electric Insurance Limited (NEIL), which provides primary and excess insurance coverage against property damage to members' nuclear generating facilities. Under the primary program, each company is insured for \$500 million at each of its respective nuclear plants. In addition to primary coverage, NEIL also provides decontamination, premature decommissioning and excess property insurance with limits of \$1.750 billion on each nuclear plant.

Insurance coverage against incremental costs of replacement power resulting from prolonged accidental outages at nuclear generating units is also provided through membership in NEIL. Both PEC and PEF are insured under this program, following a 12-week deductible period, for 52 weeks in the amounts ranging from \$3.5 million to \$4.5 million per week. Additional weeks of coverage ranging from 71 weeks to 110 weeks are provided at 80 percent of the above weekly amounts. For the current policy period, the companies are subject to retrospective premium assessments of up to approximately \$28 million with respect to the primary coverage, \$41 million with respect to the decontamination, decommissioning and excess property coverage, and \$25 million for the incremental replacement power costs coverage, in the event covered losses at insured facilities exceed premiums, reserves, reinsurance and other NEIL resources. Pursuant to regulations of the NRC, each company's property damage insurance policies provide that all proceeds from such insurance be applied, first, to place the plant in a safe and stable condition after an accident and, second, to decontaminate the plant, before any proceeds can be used for decommissioning, plant repair or restoration. Each company is responsible to the extent losses may exceed limits of the coverage described above. At December 31, 2010, PEF has an outstanding claim with NEIL (See Notes 5 and 7C).

Both of the Utilities are insured against public liability for a nuclear incident up to \$12.595 billion per occurrence. Under the current provisions of the Price Anderson Act, which limits liability for accidents at nuclear power plants, each company, as an owner of nuclear units, can be assessed for a portion of any third-party liability claims arising from an accident at any commercial nuclear power plant in the United States. In the event that public liability claims from each insured nuclear incident exceed the primary level of coverage provided by American Nuclear Insurers, each company would be subject to pro rata assessments of up to \$117.5 million for each reactor owned for each incident. Payment of such assessments would be made over time as necessary to limit the payment in any one year to no more than \$17.5 million per reactor owned per incident. Both the maximum assessment per reactor and the maximum yearly assessment are adjusted for inflation at least every five years. The next scheduled adjustment is due on or before August 29, 2013.

Under the NEIL policies, if there were multiple terrorism losses within one year, NEIL would make available one industry aggregate limit of \$3.240 billion for noncertified acts, along with any amounts it recovers from reinsurance, government indemnity or other sources up to the limits for each claimant. If terrorism losses occurred beyond the one-year period, a new set of limits and resources would apply.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Utilities self-insure their transmission and distribution lines against loss due to storm damage and other natural disasters. PEF maintains a storm damage reserve and has a regulatory mechanism to recover the costs of named storms on an expedited basis (See Note 7C).

For loss or damage to non-nuclear properties, excluding self-insured transmission and distribution lines, the Utilities are insured under an all-risk property insurance program with a total limit of \$600 million per loss. The basic deductible is \$2.5 million per loss, and there is no outage or replacement power coverage under this program.

## 5. RECEIVABLES

Income taxes receivable and interest income receivables are not included in receivables. These amounts are included in prepayments and other current assets or shown separately on the Consolidated Balance Sheets. At December 31 receivables were comprised of:

(in millions)	Progress Energy		PEC		PEF	
	2010	2009	2010	2009	2010	2009
Trade accounts receivable	\$ 651	\$ 581	\$ 346	\$ 291	\$ 303	\$ 288
Unbilled accounts receivable	223	193	136	125	87	68
Other receivables	75	44	47	34	12	10
NEIL receivable (See Notes 4 and 7)	119	-	-	-	119	-
Allowance for doubtful receivables	(35)	(18)	(10)	(8)	(25)	(10)
Total receivables, net	\$ 1,033	\$ 800	\$ 519	\$ 442	\$ 496	\$ 356

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 6. INVENTORY

At December 31 inventory was comprised of:

(in millions)	<u>Progress Energy</u>		<u>PEC</u>		<u>PEF</u>	
	2010	2009	2010	2009	2010	2009
Fuel for production	\$ 542	\$ 667	\$ 192	\$ 304	\$ 350	\$ 363
Materials and supplies	676	639	395	366	281	273
Emission allowances	8	18	3	6	5	12
Other	-	1	-	1	-	-
Total inventory	\$ 1,226	\$ 1,325	\$ 590	\$ 677	\$ 636	\$ 648

Materials and supplies amounts above exclude long-term combustion turbine inventory amounts included in other assets and deferred debits on the Consolidated Balance Sheets for Progress Energy of \$24 million at December 31, 2009, which was transferred to PEC in 2010 and is included in construction work in progress on the Consolidated Balance Sheets for Progress Energy and PEC at December 31, 2010.

Emission allowances above exclude long-term emission allowances included in other assets and deferred debits on the Consolidated Balance Sheets for Progress Energy, PEC and PEF of \$33 million, \$5 million and \$28 million, respectively, at December 31, 2010. Long-term emission allowances for Progress Energy, PEC and PEF were \$39 million, \$8 million and \$31 million, respectively, at December 31, 2009.

## 7. REGULATORY MATTERS

### A. REGULATORY ASSETS AND LIABILITIES

As regulated entities, the Utilities are subject to the provisions of GAAP for regulated operations. Accordingly, the Utilities record certain assets and liabilities resulting from the effects of the ratemaking process that would not be recorded under GAAP for nonregulated entities. The Utilities' ability to continue to meet the criteria for application of GAAP for regulated operations could be affected in the future by competitive forces and restructuring in the electric utility industry. In the event that GAAP for regulated operations no longer applies to a separable portion of our operations, related regulatory assets and liabilities would be eliminated unless an appropriate regulatory recovery mechanism was provided. Additionally, such an event would require the Utilities to determine if any impairment to other assets, including utility plant, exists and write down impaired assets to their fair values.

Except for portions of deferred fuel costs and loss on reacquired debt, all regulatory assets earn a return or the cash has not yet been expended, in which case the assets are offset by liabilities that do not incur a carrying cost. We expect to fully recover our regulatory assets and refund our regulatory liabilities through customer rates under current regulatory practice.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31 the balances of regulatory assets (liabilities) were as follows:

**PROGRESS ENERGY**

(in millions)	2010	2009
Deferred fuel costs – current (Notes 7B and 7C)	\$ 169	\$ 105
Nuclear deferral (Notes 7C)	7	37
Total current regulatory assets	176	142
Deferred fuel cost – long-term	-	62
Nuclear deferral (Note 7C)(a)	178	239
Deferred impact of ARO (Note 4C)(b)	122	99
Income taxes recoverable through future rates(c)	302	264
Loss on reacquired debt(d)	31	35
Postretirement benefits (Note 16)(e)	1,105	945
Derivative mark-to-market adjustment (Note 17A)(f)	505	436
DSM / Energy-efficiency deferral (Note 7B)(g)	57	19
Other	74	80
Total long-term regulatory assets	2,374	2,179
Environmental (Note 7C)	(45)	(24)
Deferred energy conservation cost and other current regulatory liabilities	(14)	(3)
Total current regulatory liabilities	(59)	(27)
Non-ARO cost of removal (Note 4C)(b)	(1,857)	(1,866)
Deferred impact of ARO (Note 4C)(b)	(143)	(150)
Net nuclear decommissioning trust unrealized gains (Note 4C)(h)	(421)	(295)
Storm reserve (Note 7C)(i)	(136)	(136)
Other	(78)	(63)
Total long-term regulatory liabilities	(2,635)	(2,510)
Net regulatory liabilities	\$ (144)	\$ (216)

**PEC**

(in millions)	2010	2009
Deferred fuel costs – current (Notes 7B)	\$ 71	\$ 88
Deferred fuel cost – long-term	-	62
Deferred impact of ARO (Note 4C)(b)	112	92
Income taxes recoverable through future rates(c)	103	76
Loss on reacquired debt(d)	13	15
Postretirement benefits (Note 16)(e)	545	483
Derivative mark-to-market adjustment (Note 17A)(f)	121	88

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DSM / Energy-efficiency deferral (Note 7B)(g)	57	19
Other	36	38
Total long-term regulatory assets	987	873
Non-ARO cost of removal (Note 4C)(b)	(1,172)	(1,094)
Net nuclear decommissioning trust unrealized gains (Note 4C)(h)	(267)	(181)
Other	(22)	(18)
Total long-term regulatory liabilities	(1,461)	(1,293)
Net regulatory liabilities	\$ (403)	\$ (332)



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PEF**

(in millions)	2010	2009
Deferred fuel costs – current (Note 7C)	\$ 98	\$ 17
Nuclear deferral (Notes 7C)	7	37
Total current regulatory assets	105	54
Nuclear deferral (Note 7C)(a)	178	239
Income taxes recoverable through future rates(c)	199	188
Loss on reacquired debt(d)	18	20
Postretirement benefits (Note 16)(e)	560	462
Derivative mark-to-market adjustment (Note 17A)(f)	384	348
Other	48	50
Total long-term regulatory assets	1,387	1,307
Environmental (Note 7C)	(45)	(24)
Deferred energy conservation cost and other current regulatory liabilities	(14)	(3)
Total current regulatory liabilities	(59)	(27)
Non-ARO cost of removal (Note 4C)(b)	(685)	(772)
Deferred impact of ARO (Note 4C)(b)	(47)	(30)
Net nuclear decommissioning trust unrealized gains (Note 4C)(h)	(154)	(114)
Derivative mark-to-market adjustment (Note 17A)(f)	(13)	(20)
Storm reserve (Note 7C)(i)	(136)	(136)
Other	(49)	(31)
Total long-term regulatory liabilities	(1,084)	(1,103)
Net regulatory assets	\$ 349	\$ 231

The recovery and amortization periods for these regulatory assets and (liabilities) at December 31, 2010, are as follows:

- (a) Recorded and recovered or amortized as approved by the appropriate state utility commission over a period not exceeding five years.
- (b) Asset retirement and removal liabilities are recorded over the related property lives, which may range up to 65 years, and will be settled and adjusted following completion of the related activities.
- (c) Income taxes recoverable through future rates are recovered over the related property lives, which may range up to 65 years.
- (d) Recovered over either the remaining life of the original issue or, if refinanced, over the life of the new issue, which may range up to 30 years.
- (e) Recovered and amortized over the remaining service period of employees. In accordance with a 2009 FPSC order, PEF's 2009 deferred pension expense of \$34 million will be amortized to the extent that annual pension expense is less than the \$27 million allowance provided for in base rates (See Note 16).
- (f) Related to derivative unrealized gains and losses that are recorded as a regulatory liability or asset, respectively, until the contracts are settled. After contract settlement and consumption of the related fuel, the realized gains or losses are passed through the fuel cost-recovery clause.
- (g) Recorded and recovered or amortized as approved by the appropriate state utility commission over a period not exceeding 10 years.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (h) Related to unrealized gains and losses on NDT funds that are recorded as a regulatory asset or liability, respectively, until the funds are used to decommission a nuclear plant.
- (i) Utilized as storm restoration expenses are incurred.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## B. PEC RETAIL RATE MATTERS

### *BASE RATES*

PEC's base rates are subject to the regulatory jurisdiction of the NCUC and SCPSC. In PEC's most recent rate cases in 1988, the NCUC and the SCPSC each authorized a ROE of 12.75 percent.

### *COST RECOVERY FILINGS*

On November 17, 2010, the NCUC approved three separate PEC cost-recovery filings, all of which were effective December 1, 2010. The NCUC approved PEC's request for a \$170 million decrease in the fuel rate charged to its North Carolina ratepayers, driven by declining fuel prices, which reduced residential electric bills by \$5.60 per 1,000 kilowatt-hours (kWh) for fuel cost recovery. The NCUC approved PEC's request for a \$31 million increase in the demand-side management (DSM) and EE rate charged to its North Carolina ratepayers, which increased the residential electric bills by \$1.56 per 1,000 kWh for DSM and EE cost recovery. The NCUC approved PEC's request for a \$2 million decrease for North Carolina Renewable Energy and Energy Efficiency Portfolio Standard (NC REPS), which decreased the residential electric bills by \$0.07 per 1,000 kWh. The net impact of the three filings results in an average reduction in residential electric bills of 3.9 percent. At December 31, 2010, PEC's North Carolina deferred fuel and DSM / EE balances were \$56 million and \$49 million, respectively.

On June 23, 2010, the SCPSC approved PEC's request for a \$17 million decrease in the fuel rate charged to its South Carolina ratepayers, driven by declining fuel prices. The decrease was effective July 1, 2010, and decreased residential electric bills by \$2.73 per 1,000 kWh for fuel cost recovery. PEC also filed with the SCPSC for an increase in the DSM and EE rate effective July 1, 2010, which was approved on a provisional basis on June 30, 2010, pending review by the South Carolina Office of Regulatory Staff. The net impact of the two filings resulted in an average reduction in residential electric bills of 1.7 percent. We cannot predict the outcome of this matter. At December 31, 2010, PEC's South Carolina deferred fuel and DSM / EE balances were \$15 million and \$8 million, respectively.

### *OTHER MATTERS*

On October 13, 2008, the NCUC issued a Certificate of Public Convenience and Necessity allowing PEC to proceed with plans to construct an approximately 600-MW combined cycle dual fuel-capable generating facility at its Richmond County generation site to provide additional generating and transmission capacity to meet the growing energy demands of southern and eastern North Carolina. PEC projects that the generating facility and related transmission will be in service by June 2011.

On October 22, 2009, the NCUC issued its order granting PEC a Certificate of Public Convenience and Necessity to construct an approximately 950-MW combined cycle natural gas-fueled electric generating facility at a site in Wayne County, N.C. PEC projects that the generating facility will be in service by January 2013.

On December 1, 2009, PEC filed with the NCUC a plan to retire no later than December 31, 2017, all of its coal-fired generating facilities in North Carolina that do not have scrubbers. These facilities total approximately 1,500 MW at four sites. On September 13, 2010, PEC filed its 15-year Integrated Resource Plan with the NCUC and SCPSC, which further accelerated the expected retirement schedule of the four coal-fired generating facilities to no later than December 31, 2014. The net carrying value of the four facilities at December 31, 2010, of \$172 million is included in other utility plant, net on the Consolidated Balance Sheets. Consistent with ratemaking treatment, PEC will continue to depreciate these plants using the current depreciation lives and rates on file with the NCUC and the SCPSC until PEC completes and files a new depreciation study. The final recovery periods may change in connection with the regulators' determination of the rate recovery of the remaining net carrying value.

On June 9, 2010, the NCUC issued its order granting PEC a Certificate of Public Convenience and Necessity to construct an approximately 620-MW combined cycle natural gas-fueled electric generating facility at a site in New Hanover County, N.C., to

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

replace the existing coal-fired generation at this site. PEC projects that the generating facility will be in service in December 2013.

The NCUC and the SCPSC approved proposals to accelerate cost recovery of PEC's nuclear generating assets beginning January 1, 2000, through 2009. The North Carolina aggregate minimum and maximum amounts of cost recovery were \$415 million and \$585 million, respectively, with flexibility in the amount of annual depreciation recorded, from none to \$150 million per year. Accelerated cost recovery of these assets resulted in additional depreciation expense of \$52 million for the year ended December 31, 2008. PEC reached the minimum amount of \$415 million of cost recovery by December 31, 2008, and no additional depreciation expense from accelerated cost recovery was subsequently recorded. As a result of the SCPSC's approval of a 2008 PEC petition, PEC will not be required to recognize the remaining \$38 million of accelerated depreciation required to reach the minimum \$115 million of cost recovery for the South Carolina jurisdiction, but will record depreciation over the useful lives of the assets. No additional depreciation expense from accelerated cost recovery for the South Carolina jurisdiction was recorded in 2008 or subsequent to the approval.

### C. PEF RETAIL RATE MATTERS

#### BASE RATES

On June 1, 2010, the FPSC approved a settlement agreement between PEF and the interveners, with the exception of the Florida Association for Fairness in Rate-making, to the 2009 rate case. As part of the settlement, PEF withdrew its motion for reconsideration of the rate case order. Among other provisions, under the terms of the settlement agreement, PEF will maintain base rates at current levels through the last billing cycle of 2012. The settlement agreement also provides that PEF will have the discretion to reduce amortization expense (cost of removal component) by up to \$150 million in 2010, up to \$250 million in 2011, and up to any remaining balance in the cost of removal reserve in 2012 until the earlier of (a) PEF's applicable cost of removal reserve reaches zero, or (b) the expiration of the settlement agreement at the end of 2012. In the event PEF reduces amortization expense by less than the annual amounts for 2010 or 2011, PEF may carry forward (i.e., increase the annual cap by) any unused cost of removal reserve amounts in subsequent years during the term of the agreement. The balance of the cost of removal reserve is impacted by accruals in accordance with PEF's latest depreciation study, removal costs expended and reductions in amortization expense as permitted by the settlement agreement. For the year ended December 31, 2010, PEF recognized a \$60 million reduction in amortization expense pursuant to the settlement agreement. PEF's applicable cost of removal reserve of \$461 million is recorded as a regulatory liability on its December 31, 2010 Balance Sheet. The settlement agreement also provides PEF with the opportunity to earn a ROE of up to 11.5 percent and provides that if PEF's actual retail base rate earnings fall below a 9.5 percent ROE on an adjusted or pro forma basis, as reported on a historical 12-month basis during the term of the agreement, PEF may seek general, limited or interim base rate relief, or any combination thereof. Prior to requesting any such relief, PEF must have reflected on its referenced surveillance report associated amortization expense reductions of at least \$150 million. The settlement agreement does not preclude PEF from requesting the FPSC to approve the recovery of costs (a) that are of a type which traditionally and historically would be, have been or are presently recovered through cost-recovery clauses or surcharges; or (b) that are incremental costs not currently recovered in base rates, which the legislature or FPSC determines are clause recoverable; or (c) which are recoverable through base rates under the nuclear cost-recovery legislation or the FPSC's nuclear cost-recovery rule. PEF also may, at its discretion, accelerate in whole or in part the amortization of certain regulatory assets over the term of the settlement agreement. Finally, PEF will be allowed to recover the costs of named storms on an expedited basis after depletion of the storm damage reserve. Specifically, 60 days following the filing of a cost-recovery petition with the FPSC and based on a 12-month recovery period, PEF can begin recovery, subject to refund, through a surcharge of up to \$4.00 per 1,000 kWh on monthly residential customer bills for storm costs. In the event the storm costs exceed that level, any excess additional costs will be deferred and recovered in a subsequent year or years as determined by the FPSC. Additionally, the order approving the settlement agreement allows PEF to use the surcharge to replenish the storm damage reserve to \$136 million, the level as of June 1, 2010, after storm costs are fully recovered. At December 31, 2010, PEF's storm damage reserve was \$136 million, the amount permitted by the settlement agreement.

On September 14, 2010, the FPSC approved a reduction to PEF's AFUDC rate, from 8.848 percent to 7.44 percent. This new rate is based on PEF's updated authorized ROE and all adjustments approved on January 11, 2010, in PEF's base rate case and will be used for all purposes except for nuclear recoveries with original need petitions submitted on or before December 31, 2010, as permitted by



Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

FPSC regulations.

#### *FUEL COST RECOVERY*

On November 1, 2010, PEF filed a request with the FPSC to seek approval to decrease the total fuel-cost recovery by \$205 million, reducing the residential rate by \$6.64 per 1,000 kWh, or 5.2 percent effective January 1, 2011. This decrease is due to decreases of \$5.14 per 1,000 kWh for the projected recovery through the Capacity Cost-Recovery Clause (CCRC) and of \$1.50 per 1,000 kWh for the projected recovery of fuel costs. The decrease in the CCRC is primarily due to the refund of a prior period over-recovery as a result of higher than expected sales in 2010 and lower anticipated costs associated with PEF's proposed Levy Units No. 1 and No. 2 Nuclear Power Plants (Levy) in 2011 (See "Levy Nuclear"). The decrease in the projected recovery of fuel costs is due to an expectation of lower 2011 fuel costs and the continued recovery of incremental CR3 replacement power costs through insurance, partially offset by an under-recovery of 2010 fuel costs. On November 2, 2010 and November 30, 2010, the FPSC approved PEF's CCRC residential rate and fuel rate, respectively. Within the fuel clause, PEF received approval to collect, subject to refund, replacement power costs related to the CR3 nuclear plant outage (See "CR3 Outage"). At December 31, 2010, PEF's under-recovered deferred fuel balance was \$98 million.

On October 25, 2010, the FPSC approved PEF's motion to establish a separate spin-off docket related to the outage and replacement fuel and power costs associated with the CR3 extended outage (See "CR3 Outage"). This docket will allow the FPSC to evaluate PEF's actions concerning the concrete delamination and review PEF's resulting costs associated with the CR3 extended outage. PEF intends to file a petition within 60 days following CR3's return to service; however, the FPSC has not yet established a case schedule. A hearing is expected later in 2011. We cannot predict the outcome of this matter.

#### *NUCLEAR COST RECOVERY*

##### Levy Nuclear

In 2008, the FPSC granted PEF's petition for an affirmative Determination of Need and related orders requesting cost recovery under Florida's nuclear cost-recovery rule for Levy, together with the associated facilities, including transmission lines and substation facilities. Levy is needed to maintain electric system reliability and integrity, provide fuel and generating diversity, and allow PEF to continue to provide adequate electricity to its customers at a reasonable cost. The proposed Levy units will be advanced passive light water nuclear reactors, each with a generating capacity of approximately 1,100 MW. The petition included projections that Levy Unit No. 1 would be placed in service by June 2016 and Levy Unit No. 2 by June 2017. The filed, nonbinding project cost estimate for Levy Units No. 1 and No. 2 was approximately \$14 billion for generating facilities and approximately \$3 billion for associated transmission facilities.

In PEF's 2010 nuclear cost-recovery filing (See "Cost Recovery"), PEF identified a schedule shift in the Levy project that resulted from the NRC's 2009 determination that certain schedule-critical work that PEF had proposed to perform within the scope of its Limited Work Authorization request submitted with the combined license (COL) application will not be authorized until the NRC issues the COL. Consequently, excavation and foundation preparation work anticipated in the initial schedule cannot begin until the COL is issued, resulting in a project shift of at least 20 months. Since then, regulatory and economic conditions identified in the 2010 nuclear cost-recovery filing have changed such that major construction activities on the Levy project are being postponed until after the NRC issues the COL, expected in 2013 if the current licensing schedule remains on track. Taking into account cost, potential carbon regulation, fossil fuel price volatility and the benefits of fuel diversification, we consider Levy to be PEF's preferred baseload generation option. Along with the FPSC's annual prudence reviews, we will continue to evaluate the project on an ongoing basis based on certain criteria, including, but not limited to, public, regulatory and political support; adequate financial cost-recovery mechanisms; appropriate levels of joint owner participation; customer rate impacts; project feasibility, including comparison to other generation options; DSM and EE programs; and availability and terms of capital financing.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Crystal River Unit No. 3 Nuclear Plant Uprate

In 2007, the FPSC issued an order approving PEF's Determination of Need petition related to a multi-stage uprate of CR3 that will increase CR3's gross output by approximately 180 MW during its next refueling outage. PEF implemented the first-stage design modifications in 2008. PEF will apply for the required license amendment for the third-stage design modification.

### Cost Recovery

In 2009, pursuant to the FPSC nuclear cost-recovery rule, PEF filed a petition to recover \$446 million through the CCRC, which primarily consisted of preconstruction and carrying costs incurred or anticipated to be incurred during 2009 and the projected 2010 costs associated with the Levy and CR3 uprate projects. In an effort to help mitigate the initial price impact on its customers, as part of its filing, PEF proposed collecting certain costs over a five-year period, with associated carrying costs on the unrecovered balance. The FPSC approved the alternate proposal allowing PEF to recover revenue requirements associated with the nuclear cost-recovery clause through the CCRC beginning with the first billing cycle of January 2010. The remainder, with minor adjustments, will also be recovered through the CCRC. In adopting PEF's proposed rate management plan for 2010, the FPSC permitted PEF to annually reconsider changes to the recovery of deferred amounts to afford greater flexibility to manage future rate impacts. The rate management plan included the 2009 reclassification to the nuclear cost-recovery clause regulatory asset of \$198 million of capacity revenues and the accelerated amortization of \$76 million of preconstruction costs. The cumulative amount of \$274 million was recorded as a nuclear cost-recovery regulatory asset at December 31, 2009, and is projected to be recovered by 2014. At December 31, 2010, PEF's nuclear cost-recovery regulatory asset was \$7 million and \$178 million, classified as current and noncurrent, respectively.

On October 26, 2010, the FPSC approved PEF's annual nuclear cost-recovery filing to recover \$164 million, which includes recovery of preconstruction, carrying and CCRC-recoverable operations and maintenance (O&M) costs incurred or anticipated to be incurred during 2011, recovery of \$60 million of the 2009 deferral in 2011, as well as the estimated true-up of 2010 costs associated with the Levy and CR3 uprate projects. This resulted in a decrease in the nuclear cost-recovery charge of \$1.46 per 1,000 kWh for residential customers, beginning with the first January 2011 billing cycle. The FPSC determined the costs associated with Levy were prudent and deferred a determination concerning the prudence of the 2009 CR3 uprate costs until the 2011 nuclear cost-recovery proceeding. The final order was issued on February 2, 2011.

### CR3 OUTAGE

In September 2009, CR3 began an outage for normal refueling and maintenance as well as its uprate project to increase its generating capability and to replace two steam generators. During preparations to replace the steam generators, workers discovered a delamination within the concrete of the outer wall of the containment structure, which has resulted in an extension of the outage. After a comprehensive analysis, we have determined that the concrete delamination at CR3 was caused by redistribution of stresses on the containment wall that occurred when we created an opening to accommodate the replacement of the unit's steam generators. We expect to complete repairs in March, and return the unit to service following successful completion of post-repair testing and start-up activities in April 2011. A number of factors affect the return to service date, including regulatory reviews by the NRC and other agencies, emergent work, final engineering designs, testing, weather and other developments.

PEF maintains insurance coverage against incremental costs of replacement power resulting from prolonged accidental outages at CR3 through NEIL as discussed in Note 4D. PEF also maintains insurance coverage through an accidental property damage program, which provides insurance coverage with a \$10 million deductible per claim. PEF notified NEIL of the claim related to the CR3 delamination event on October 15, 2009. NEIL has confirmed that the CR3 delamination event is a covered accident. PEF is continuing to work with NEIL for recovery of applicable repair costs and associated replacement power costs.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table summarizes the CR3 replacement power and repair costs and recovery through December 31, 2010:

(in millions)	Replacement power costs	Repair costs
Spent to date	\$ 288	\$ 150
NEIL proceeds received	(117)	(64)
Insurance receivable at December 31, 2010	(54)	(47)
Balance for recovery	\$ 117	\$ 39

PEF considers replacement power and capital costs not recoverable through insurance to be recoverable through its fuel cost-recovery clause or base rates. PEF accrued \$171 million of replacement power cost reimbursements after the deductible period, which reduced the portion of the deferred fuel regulatory asset related to the extended CR3 outage to \$117 million at December 31, 2010. Additional replacement power costs and repair and maintenance costs incurred until CR3 is returned to service could be material. PEF requested, and the FPSC approved, the creation of a separate spin-off docket to review the prudence and costs related to the CR3 outage (See "Fuel Cost Recovery").

We cannot predict the outcome of this matter.

#### DEMAND-SIDE MANAGEMENT COST RECOVERY

On December 30, 2009, the FPSC ordered PEF and other Florida utilities to adopt DSM goals based on enhanced measures, which will result in significantly higher conservation goals. As subsequently revised by the FPSC, PEF's aggregate conservation goals over the next 10 years were: 1,134 Summer MW, 1,058 Winter MW, and 3,205 gigawatt-hours (GWh). On March 30, 2010, PEF filed a petition for approval of its proposed DSM plan and to authorize cost recovery through the Energy Conservation Cost Recovery Clause (ECCR). On September 14, 2010, the FPSC held an agenda conference to approve PEF's petition for the DSM plan. The FPSC ruled that while PEF's proposed DSM plan met the cumulative, 10-year DSM goals set by the FPSC, the plan did not meet the annual DSM goals. On October 4, 2010, the FPSC denied PEF's petition for the DSM plan, approved PEF's solar pilot programs, and required PEF to file a revised proposed DSM plan that meets the annual goals set by the FPSC. PEF filed a revised proposed DSM plan on November 29, 2010. An agenda conference has been scheduled by the FPSC for April 5, 2011. We cannot predict the outcome of this matter.

On November 1, 2010, the FPSC approved PEF's request to increase the ECCR residential rate by \$0.29 per 1,000 kWh, or 0.2 percent of the total residential rate, effective January 1, 2011. The increase in the ECCR is primarily due to an increase in conservation program costs, including the costs associated with PEF's solar pilot, partially offset by a refund of a prior period over-recovery as a result of higher than expected sales in 2010.

#### OTHER MATTERS

On November 1, 2010, the FPSC approved PEF's request to decrease the Environmental Cost Recovery Clause (ECRC) by \$37 million, reducing the residential rate by \$1.02 per 1,000 kWh, or 0.8 percent, effective January 1, 2011. The decrease in the ECRC is primarily due to the 2010 base rate decision, which reduced the clean air project depreciation and return rates, and the refund of a prior period over-recovery as a result of higher than expected sales in 2010. At December 31, 2010, PEF's over-recovered deferred ECRC was \$45 million.

On March 20, 2009, PEF filed a petition with the FPSC for expedited approval of the deferral of \$53 million in 2009 pension expense. PEF requested that the deferral of pension expense continue until the recovery of these costs is provided for in FPSC-approved base rates. On June 16, 2009, the FPSC approved the deferral of the retail portion of actual 2009 pension expense. As a result of the order, PEF deferred pension expense of \$34 million for the year ended December 31, 2009. PEF will not earn a carrying charge on the deferred pension regulatory asset. The deferral of pension expense did not result in a change in PEF's 2009 retail rates or prices. In

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

accordance with the order, subsequent to 2009 PEF will amortize the deferred pension regulatory asset to the extent that annual pension expense is less than the \$27 million allowance provided for in the base rates established in the 2010 base rate proceeding. In the event such amortization is insufficient to fully amortize the regulatory asset, PEF can seek recovery of the remaining unamortized amount in a base rate proceeding no earlier than 2015. As of December 31, 2010, PEF has not recorded any amortization related to the deferred pension regulatory asset.

#### **D. NUCLEAR LICENSE RENEWALS**

PEC's nuclear units are currently operating under licenses that expire between 2030 and 2046. The NRC operating license held by PEF for CR3 currently expires in December 2016. On December 18, 2008, PEF filed an application for a 20-year renewal from the NRC on the operating license for CR3, which would extend the operating license through 2036, if approved. PEF anticipates a decision from the NRC in 2011.

### **8. GOODWILL**

Goodwill is required to be tested for impairment at least annually and more frequently when indicators of impairment exist. All of our goodwill is allocated to our utility reporting units and our goodwill impairment tests are performed at the utility reporting unit level. At December 31, 2010 and 2009, our carrying amount of goodwill was \$3.655 billion, with \$1.922 billion assigned to PEC and \$1.733 billion assigned to PEF. The amounts assigned to PEC and PEF are recorded in our Corporate and Other business segment. As discussed in Note 1D, during 2010 we changed the annual testing date for our annual goodwill impairment tests from April 1 to October 31 of each year. As a result, we performed goodwill impairment tests as of April 1, 2010 and October 31, 2010, and concluded there was no impairment of the carrying value of the goodwill.

### **9. EQUITY**

#### **A. COMMON STOCK**

##### ***PROGRESS ENERGY***

At December 31, 2010 and December 31, 2009, we had 500 million shares of common stock authorized under our charter, of which 293 million and 281 million shares were outstanding, respectively. We periodically issue shares of common stock through the Progress Energy 401(k) Savings & Stock Ownership Plan (401(k)), the Progress Energy Investor Plus Plan (IPP) and other benefit plans.

There are various provisions limiting the use of retained earnings for the payment of dividends under certain circumstances. At December 31, 2010, there were no significant restrictions on the use of retained earnings (See Note 11B and Note 25).

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents information for our common stock issuances for the years ended December 31:

	2010		2009		2008	
	Net		Net		Net	
	Shares	Proceeds	Shares	Proceeds	Shares	Proceeds
Total issuances	12.2	\$ 434	17.5	\$ 623	3.7	\$ 132
Issuances under an underwritten public offering(a)	-	-	14.4	523	-	-
Issuances through 401(k) and/or IPP	11.2	431	2.5	100	3.1	131

(a) The shares issued under an underwritten public offering were issued on January 12, 2009, at a public offering price of \$37.50.

### PEC

At December 31, 2010 and December 31, 2009, PEC was authorized to issue up to 200 million shares of common stock. All shares issued and outstanding are held by Progress Energy. There are various provisions limiting the use of retained earnings for the payment of dividends under certain circumstances. At December 31, 2010, there were no significant restrictions on the use of retained earnings. See Note 11B for additional dividend restrictions related to PEC.

### PEF

At December 31, 2010 and December 31, 2009, PEF was authorized to issue up to 60 million shares of common stock. All PEF common shares issued and outstanding are indirectly held by Progress Energy. There are various provisions limiting the use of retained earnings for the payment of dividends under certain circumstances. At December 31, 2010, there were no significant restrictions on the use of retained earnings. See Note 11B for additional dividend restrictions related to PEF.

## B. STOCK-BASED COMPENSATION

### EMPLOYEE STOCK OWNERSHIP PLAN

We sponsor the 401(k) for which substantially all full-time nonbargaining unit employees and certain part-time nonbargaining unit employees within participating subsidiaries are eligible. The 401(k), which has a matching feature, encourages systematic savings by employees and provides a method of acquiring Progress Energy common stock and other diverse investments. The 401(k), as amended in 1989, is an Employee Stock Ownership Plan (ESOP) that can enter into acquisition loans to acquire Progress Energy common stock to satisfy 401(k) common share needs. Qualification as an ESOP did not change the level of benefits received by employees under the 401(k). Common stock acquired with the proceeds of an ESOP loan was held by the 401(k) Trustee in a suspense account. The common stock was released from the suspense account and made available for allocation to participants as the ESOP loan was repaid. Such allocations are used to partially meet common stock needs related to matching and incentive contributions and/or reinvested dividends. All or a portion of the dividends paid on ESOP suspense shares and on ESOP shares allocated to participants may be used to repay ESOP acquisition loans. Dividends that are used to repay such loans, paid directly to participants or reinvested by participants, are deductible for income tax purposes. At December 31, 2010, no ESOP suspense shares were outstanding and the ESOP acquisition loan was repaid.

There were 0.5 million ESOP suspense shares at December 31, 2009 with a fair value of \$22 million. ESOP shares allocated to plan participants totaled 13.4 million and 13.0 million at December 31, 2010 and 2009, respectively. Our matching compensation cost under the 401(k) is determined based on matching percentages as defined in the plan. Through December 31, 2010, such compensation



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

cost was allocated to participants' accounts in the form of Progress Energy common stock, with the number of shares determined by dividing compensation cost by the common stock market value at the time of allocation. In 2010, we met common stock share needs with open market purchases and with shares released from the ESOP suspense account. Matching costs met with shares released from the suspense account totaled approximately \$12 million, \$12 million and \$8 million for the years ended December 31, 2010, 2009 and 2008, respectively. At December 31, 2009, we had a long-term note receivable from the 401(k) Trustee related to the purchase of common stock from us in 1989. The balance of the note receivable from the 401(k) Trustee was included in the determination of unearned ESOP common stock, which reduces common stock equity.

We also sponsor the Savings Plan for Employees of Florida Progress Corporation, which is an ESOP plan that covers bargaining unit employees of PEF.

Total matching cost for both plans was approximately \$43 million, \$41 million and \$38 million for the years ended December 31, 2010, 2009 and 2008, respectively.

#### **PEC**

PEC's matching costs met with shares released from the ESOP suspense account totaled approximately \$8 million, \$8 million and \$6 million for the years ended December 31, 2010, 2009 and 2008, respectively. Total matching cost was approximately \$23 million, \$22 million and \$21 million for the years ended December 31, 2010, 2009 and 2008, respectively.

#### **PEF**

PEF's matching costs met with shares released from the ESOP suspense account totaled approximately \$3 million, \$4 million and \$2 million for the years ended December 31, 2010, 2009 and 2008, respectively. Total matching cost for both plans was approximately \$14 million, \$12 million and \$11 million for the years ended December 31, 2010, 2009 and 2008, respectively.

#### **OTHER STOCK-BASED COMPENSATION PLANS**

We have additional compensation plans for our officers and key employees that are stock-based in whole or in part. Our long-term compensation program currently includes two types of equity-based incentives: performance shares under the Performance Share Sub-Plan (PSSP) and restricted stock programs. The compensation program was established pursuant to our 1997 Equity Incentive Plan (EIP) and was continued under our 2002 and 2007 EIPs, as amended and restated from time to time. As authorized by the EIPs, we may grant up to 20 million shares of Progress Energy common stock through our long-term compensation program.

In 2008, shares issued under the PSSP used only one performance measure. In 2009, the PSSP was redesigned. For 2009 and 2010, shares issued under the revised plan use total shareholder return and earnings growth as two equally weighted performance measures. The outcome of the performance measures can result in an increase or decrease from the target number of performance shares granted. We distribute common stock shares to participants equivalent to the number of performance shares that ultimately vest. Through December 31, 2010, we issued new shares of common stock to satisfy the requirements of the PSSP program. Also, the fair value of the stock-settled award is generally established at the grant date based on the fair value of common stock on that date, with subsequent adjustments made to reflect the status of the performance measure. Compensation expense for all awards is reduced by estimated forfeitures. At December 31, 2010, there were an immaterial number of stock-settled performance target shares outstanding. The final number of shares issued will be dependent upon the outcome of the performance measures discussed above.

Beginning in 2007, we began issuing restricted stock units (RSUs) rather than the previously issued restricted stock awards for our officers, vice presidents, managers and key employees. RSUs awarded to eligible employees are generally subject to either three- or five-year cliff vesting or three- or five-year graded vesting. Through December 31, 2010, we issued new shares of common stock to satisfy the requirements of the RSU program. Compensation expense, based on the fair value of common stock at the grant date, is recognized over the applicable vesting period, with corresponding increases in common stock equity. RSUs are included as shares outstanding in the basic earnings per share calculation and are converted to shares upon vesting. At December 31, 2010, there were an



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

immaterial number of RSUs outstanding.

The total fair value of RSUs vested during the years ended December 31, 2010, 2009 and 2008, was \$24 million, \$16 million and \$9 million, respectively. No cash was expended to purchase stock to satisfy RSU plan obligations in 2010, 2009 and 2008. The RSUs vested during 2010 had a weighted-average grant date fair value of \$43.58.

Our Consolidated Statements of Income included total recognized expense for other stock-based compensation plans of \$27 million for the year ended December 31, 2010, with a recognized tax benefit of \$11 million. The total expense recognized on our Consolidated Statements of Income for other stock-based compensation plans was \$37 million, with a recognized tax benefit of \$14 million, and \$34 million, with a recognized tax benefit of \$13 million, for the years ended December 31, 2009 and 2008, respectively. No compensation cost related to other stock-based compensation plans was capitalized.

At December 31, 2010, unrecognized compensation cost related to nonvested other stock-based compensation plan awards totaled \$25 million, which is expected to be recognized over a weighted-average period of 1.6 years.

#### **PEC**

PEC's Consolidated Statements of Income included total recognized expense for other stock-based compensation plans of \$16 million for the year ended December 31, 2010, with a recognized tax benefit of \$6 million. The total expense recognized on PEC's Consolidated Statements of Income for other stock-based compensation plans was \$22 million, with a recognized tax benefit of \$9 million, and \$20 million, with a recognized tax benefit of \$8 million, for the years ended December 31, 2009 and 2008, respectively. No compensation cost related to other stock-based compensation plans was capitalized.

#### **PEF**

PEF's Statements of Income included total recognized expense for other stock-based compensation plans of \$11 million for the year ended December 31, 2010, with a recognized tax benefit of \$4 million. The total expense recognized on PEF's Statements of Income for other stock-based compensation plans was \$14 million, with a recognized tax benefit of \$5 million, and \$14 million, with a recognized tax benefit of \$5 million, for the years ended December 31, 2009 and 2008, respectively. No compensation cost related to other stock-based compensation plans was capitalized.

### **C. EARNINGS PER COMMON SHARE**

Basic earnings per common share are based on the weighted-average number of common shares outstanding, which includes the effects of unvested share-based payment awards that contain nonforfeitable rights to dividends or dividend equivalents. Diluted earnings per share include the effects of the nonvested portion of performance share awards and the effect of stock options outstanding.

A reconciliation of the weighted-average number of common shares outstanding for the years ended December 31 for basic and dilutive purposes follows:

(in millions)	2010	2009	2008
Weighted-average common shares – basic	290.7	279.4	261.6
Net effect of dilutive stock-based compensation plans	0.1	0.1	0.1
Weighted-average shares – fully diluted	290.8	279.5	261.7

There were no adjustments to net income or to income from continuing operations attributable to controlling interests between the calculations of basic and fully diluted earnings per common share. There were 0.8 million, 1.5 million and 1.6 million stock options outstanding at December 31, 2010, 2009 and 2008, respectively, which were not included in the weighted-average number of shares for computing the fully diluted earnings per share because they were antidilutive.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### D. ACCUMULATED OTHER COMPREHENSIVE (LOSS) INCOME

Components of accumulated other comprehensive (loss) income, net of tax, at December 31 were as follows:

(in millions)	Progress Energy		PEC		PEF	
	2010	2009	2010	2009	2010	2009
Cash flow hedges	\$ (63)	\$ (35)	\$ (33)	\$ (27)	\$ (4)	\$ 3
Pension and other postretirement benefits	(62)	(52)	-	-	-	-
Total accumulated other comprehensive (loss) income	\$ (125)	\$ (87)	\$ (33)	\$ (27)	\$ (4)	\$ 3

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

# 10. PREFERRED STOCK OF SUBSIDIARIES

All of our preferred stock was issued by the Utilities. The preferred stock is considered temporary equity due to certain provisions that could require us to redeem the preferred stock for cash. In the event dividends payable on PEC or PEF preferred stock are in default for an amount equivalent to or exceeding four quarterly dividend payments, the holders of the preferred stock are entitled to elect a majority of PEC or PEF's respective board of directors until all accrued and unpaid dividends are paid. All classes of preferred stock are entitled to cumulative dividends with preference to the common stock dividends, are redeemable by vote of the Utilities' respective board of directors at any time, and do not have any preemptive rights. All classes of preferred stock have a liquidation preference equal to \$100 per share plus any accumulated unpaid dividends except for PEF's 4.75%, \$100 par value class, which does not have a liquidation preference. Each holder of PEC's preferred stock is entitled to one vote. The holders of PEF's preferred stock have no right to vote except for certain circumstances involving dividends payable on preferred stock that are in default or certain matters affecting the rights and preferences of the preferred stock.

At December 31, 2010 and 2009, preferred stock outstanding consisted of the following:

	Shares		Redemption	Total
(dollars in millions, except share and per share data)	Authorized	Outstanding	Price	
<b>PEC</b>				
Cumulative, no par value \$5 Preferred Stock	300,000	236,997	\$ 110.00	\$ 24
Cumulative, no par value Serial Preferred Stock	20,000,000			
\$4.20 Serial Preferred		100,000	102.00	10
\$5.44 Serial Preferred		249,850	101.00	25
Cumulative, no par value Preferred Stock A	5,000,000	-	-	-
No par value Preference Stock	10,000,000	-	-	-
Total PEC				59
<b>PEF</b>				
Cumulative, \$100 par value Preferred Stock	4,000,000			
4.00% \$100 par value Preferred		39,980	104.25	4
4.40% \$100 par value Preferred		75,000	102.00	8
4.58% \$100 par value Preferred		99,990	101.00	10
4.60% \$100 par value Preferred		39,997	103.25	4
4.75% \$100 par value Preferred		80,000	102.00	8
Cumulative, no par value Preferred Stock	5,000,000	-	-	-
\$100 par value Preference Stock	1,000,000	-	-	-
Total PEF				34
Total preferred stock of subsidiaries			\$	93

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 11. DEBT AND CREDIT FACILITIES

### A. DEBT AND CREDIT FACILITIES

At December 31 our long-term debt consisted of the following (maturities and weighted-average interest rates at December 31, 2010):

(in millions)		2010	2009
<b>Parent</b>			
Senior unsecured notes, maturing 2011-2039	6.64 %	\$ 4,200	\$ 4,300
Unamortized premium and discount, net		(6)	(7)
Current portion of long-term debt		(205)	(100)
Long-term debt, net		3,989	4,193
<b>PEC</b>			
First mortgage bonds, maturing 2011-2038	5.60 %	2,525	2,525
Pollution control obligations, maturing 2017-2024	0.89 %	669	669
Senior unsecured notes, maturing 2012	6.50 %	500	500
Miscellaneous notes	6.00 %	5	21
Unamortized premium and discount, net		(6)	(6)
Current portion of long-term debt		-	(6)
Long-term debt, net		3,693	3,703
<b>PEF</b>			
First mortgage bonds, maturing 2011-2040	5.82 %	4,100	3,800
Pollution control obligations, maturing 2018-2027	0.52 %	241	241
Medium-term notes, maturing 2028	6.75 %	150	150
Unamortized premium and discount, net		(9)	(8)
Current portion of long-term debt		(300)	(300)
Long-term debt, net		4,182	3,883
Progress Energy consolidated long-term debt, net		\$ 11,864	\$ 11,779
<b>Florida Progress Funding Corporation (See Note 23)</b>			
Debt to affiliated trust, maturing 2039	7.10 %	\$ 309	\$ 309
Unamortized premium and discount, net		(36)	(37)
Long-term debt, affiliate		\$ 273	\$ 272

On January 21, 2011, the Parent issued \$500 million of 4.40% Senior Notes due 2021. We expect to use net proceeds of \$495 million, along with available cash on hand, to retire at maturity the \$700 million outstanding aggregate principal balance of our 7.10% Senior Notes due March 1, 2011. Accordingly, we classified \$495 million of the Parent's \$700 million 7.10% Senior Notes due March 1, 2011 as long-term debt at December 31, 2010.

On January 15, 2010, the Parent paid at maturity \$100 million of its Series A Floating Rate Notes with a portion of the proceeds from the \$950 million of Senior Notes issued in November 2009.

On March 25, 2010, PEF issued \$250 million of 4.55% First Mortgage Bonds due 2020 and \$350 million of 5.65% First Mortgage Bonds due 2040. Proceeds were used to repay the outstanding balance of PEF's notes payable to affiliated companies, to repay the maturity of PEF's \$300 million 4.50% First Mortgage Bonds due June 1, 2010, and for general corporate purposes.

At December 31, 2010 and 2009, we had committed lines of credit used to support our commercial paper and other short-term borrowings. At December 31, 2010 and December 31, 2009, we had no outstanding

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

borrowings under our revolving credit agreements (RCAs). We are required to pay fees to maintain our credit facilities.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables summarize our RCAs and available capacity at December 31:

(in millions)		Total	Outstanding	Reserved <sup>(a)</sup>	Available
<b>2010</b>					
Parent	Five-year (expiring 5/3/12) <sup>(b)</sup>	\$ 500	\$ -	\$ 31	\$ 469
PEC	Three-year (expiring 10/15/13)	750	-	-	750
PEF	Three-year (expiring 10/15/13)	750	-	-	750
<b>Total credit facilities</b>		<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 31</b>	<b>\$ 1,969</b>
<b>2009</b>					
Parent	Five-year (expiring 5/3/12)	\$ 1,130	\$ -	\$ 177	\$ 953
PEC	Five-year (expiring 6/28/11)	450	-	-	450
PEF	Five-year (expiring 3/28/11)	450	-	-	450
<b>Total credit facilities</b>		<b>\$ 2,030</b>	<b>\$ -</b>	<b>\$ 177</b>	<b>\$ 1,853</b>

(a) To the extent amounts are reserved for commercial paper or letters of credit outstanding, they are not available for additional borrowings. At December 31, 2010 and 2009, the Parent had \$31 million and \$37 million, respectively, of letters of credit issued, which were supported by the RCA. Additionally, on December 31, 2009, the Parent had \$140 million of outstanding commercial paper supported by the RCA.

(b) Approximately \$22 million of the \$500 million will expire May 3, 2011.

On October 15, 2010, PEC and PEF each entered into new \$750 million, three-year RCAs with a syndication of 22 financial institutions. The RCAs are used to provide liquidity support for PEC's and PEF's issuances of commercial paper and other short-term obligations, and for general corporate purposes. The RCAs will expire on October 15, 2013. The new \$750 million RCAs replaced PEC's and PEF's \$450 million RCAs, which were set to expire on June 28, 2011 and March 28, 2011, respectively. Both \$450 million RCAs were terminated effective October 15, 2010. Fees and interest rates under the new RCAs are to be determined based upon the respective credit ratings of PEC's and PEF's long-term unsecured senior noncredit-enhanced debt, as rated by Moody's Investor Services, Inc. (Moody's) and Standard and Poor's Rating Services (S&P). The RCAs do not include material adverse change representations for borrowings or financial covenants for interest coverage. See "Covenants and Default Provisions" for additional provisions related to the RCAs.

Also on October 15, 2010, the Parent ratably reduced the size of its \$1.130 billion credit facility to \$500 million with the existing group of 15 financial institutions. As a result of the changes made on October 15, 2010, our combined credit commitments total \$2.000 billion, supported by 24 financial institutions.

The following table summarizes short-term debt comprised of outstanding commercial paper, and related

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

weighted-average interest rates at December 31:

(in millions)	2010		2009	
Parent	- %	\$ -	0.49 %	\$ 140
PEC	-	-	-	-
PEF	-	-	-	-
Total	- %	\$ -	0.49 %	\$ 140

Long-term debt maturities during the next five years are as follows:

(in millions)	Progress Energy Consolidated		PEC	PEF
2011	\$ 1,000	\$ -	\$ 300	
2012	950	500	-	
2013	830	405	425	
2014	300	-	-	
2015	1,000	700	300	

## B. COVENANTS AND DEFAULT PROVISIONS

### FINANCIAL COVENANTS

The Parent's, PEC's and PEF's credit lines contain various terms and conditions that could affect the ability to borrow under these facilities. All of the credit facilities include a defined maximum total debt to total capital ratio (leverage). At December 31, 2010, the maximum and calculated ratios for the Progress Registrants, pursuant to the terms of the agreements, were as follows:

Company	Maximum Ratio	Actual Ratio <sup>(a)</sup>
Parent	68 %	56 %
PEC	65 %	42 %
PEF	65 %	49 %

(a) Indebtedness as defined by the credit agreement includes certain letters of credit and guarantees not recorded on the Consolidated Balance Sheets.

### CROSS-DEFAULT PROVISIONS

Each of these credit agreements contains cross-default provisions for defaults of indebtedness in excess of the following thresholds: \$50 million for the Parent and \$35 million each for PEC and PEF. Under these provisions, if the applicable borrower or certain subsidiaries of the borrower fail to pay various debt obligations in excess of their respective cross-default threshold, the lenders of that credit facility could accelerate payment of any outstanding borrowing and terminate their commitments to the credit facility. The Parent's cross-default provision can be triggered by the Parent and its significant subsidiaries, as defined in the credit agreement. PEC's and PEF's cross-default provisions can be triggered only by defaults of indebtedness by PEC and its subsidiaries and PEF, respectively, not by each other or by other affiliates of PEC and PEF.

Additionally, certain of the Parent's long-term debt indentures contain cross-default provisions for defaults of indebtedness in excess of amounts ranging from \$25 million to \$50 million; these provisions apply only to other obligations of the Parent, primarily commercial paper issued by the Parent, not its subsidiaries. In the event that these indenture cross-default provisions are triggered, the debt holders could accelerate payment of long-term debt. Following payment of the Parent's \$700 million March 1, 2011 maturity,

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

\$4.000 billion in long-term debt could be subject to acceleration provisions. Certain agreements underlying our indebtedness also limit our ability to incur additional liens or engage in certain types of sale and leaseback transactions.

#### *OTHER RESTRICTIONS*

Neither the Parent's Articles of Incorporation nor any of its debt obligations contain any restrictions on the payment of dividends, so long as no shares of preferred stock are outstanding. At December 31, 2010, the Parent had no shares of preferred stock outstanding. See Note 25 for information regarding restrictions on dividends relative to the Progress Energy and Duke Energy Agreement and Plan of Merger.

Certain documents restrict the payment of dividends by the Parent's subsidiaries as outlined below.

#### **PEC**

PEC's mortgage indenture provides that as long as any first mortgage bonds are outstanding, cash dividends and distributions on its common stock and purchases of its common stock are restricted to aggregate net income available for PEC since December 31, 1948, plus \$3 million, less the amount of all preferred stock dividends and distributions, and all common stock purchases, since December 31, 1948. At December 31, 2010, none of PEC's cash dividends or distributions on common stock was restricted.

In addition, PEC's Articles of Incorporation provide that so long as any shares of preferred stock are outstanding, the aggregate amount of cash dividends or distributions on common stock since December 31, 1945, including the amount then proposed to be expended, shall be limited to 75 percent of the aggregate net income available for common stock if common stock equity falls below 25 percent of total capitalization, and to 50 percent if common stock equity falls below 20 percent. PEC's Articles of Incorporation also provide that cash dividends on common stock shall be limited to 75 percent of the current year's net income available for dividends if common stock equity falls below 25 percent of total capitalization, and to 50 percent if common stock equity falls below 20 percent. At December 31, 2010, PEC's common stock equity was approximately 58.0 percent of total capitalization. At December 31, 2010, none of PEC's cash dividends or distributions on common stock was restricted.

#### **PEF**

PEF's mortgage indenture provides that as long as any first mortgage bonds are outstanding, it will not pay any cash dividends upon its common stock, or make any other distribution to the stockholders, except a payment or distribution out of net income of PEF subsequent to December 31, 1943. At December 31, 2010, none of PEF's cash dividends or distributions on common stock was restricted.

In addition, PEF's Articles of Incorporation provide that so long as any shares of preferred stock are outstanding, no cash dividends or distributions on common stock shall be paid, if the aggregate amount thereof since April 30, 1944, including the amount then proposed to be expended, plus all other charges to retained earnings since April 30, 1944, exceeds all credits to retained earnings since April 30, 1944, plus all amounts credited to capital surplus after April 30, 1944, arising from the donation to PEF of cash or securities or transfers of amounts from retained earnings to capital surplus. PEF's Articles of Incorporation also provide that cash dividends on common stock shall be limited to 75 percent of the current year's net income available for dividends if common stock equity falls below 25 percent of total capitalization, and to 50 percent if common stock equity falls below 20 percent. On December 31, 2010, PEF's common stock equity was approximately 53.7 percent of total capitalization. At December 31, 2010, none of PEF's cash dividends or distributions on common stock was restricted.

#### **C. COLLATERALIZED OBLIGATIONS**

PEC's and PEF's first mortgage bonds are collateralized by their respective mortgage indentures. Each mortgage constitutes a first lien on substantially all of the fixed properties of the respective company, subject to certain permitted encumbrances and exceptions. Each mortgage also constitutes a lien on subsequently acquired property. At December 31, 2010, PEC and PEF had a total of \$3.194 billion and \$4.341 billion, respectively, of first mortgage bonds outstanding, including those related to pollution control obligations. Each

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 / 1	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

mortgage allows the issuance of additional mortgage bonds upon the satisfaction of certain conditions.

#### **D. GUARANTEES OF SUBSIDIARY DEBT**

See Note 18 on related party transactions for a discussion of obligations guaranteed or secured by affiliates.

#### **E. HEDGING ACTIVITIES**

We use interest rate derivatives to adjust the fixed and variable rate components of our debt portfolio and to hedge cash flow risk related to commercial paper and fixed-rate debt to be issued in the future. See Note 17 for a discussion of risk management activities and derivative transactions.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 12. INVESTMENTS

### A. INVESTMENTS

At December 31, 2010 and 2009, we had investments in various debt and equity securities, cost investments, company-owned life insurance and investments held in trust funds as follows:

(in millions)	Progress Energy		PEC		PEF	
	2010	2009	2010	2009	2010	2009
Nuclear decommissioning trust (See Notes 4C and 13)	\$ 1,571	\$ 1,367	\$ 1,017	\$ 871	\$ 554	\$ 496
Equity method investments <sup>(a)</sup>	16	18	3	5	2	2
Cost investments <sup>(b)</sup>	5	5	4	4	-	-
Company-owned life insurance <sup>(c)</sup>	46	45	37	35	-	-
Benefit investment trusts <sup>(d)</sup>	175	191	97	90	37	35
Total	\$ 1,813	\$ 1,626	\$ 1,158	\$ 1,005	\$ 593	\$ 533

- (a) Investments in unconsolidated companies are accounted for using the equity method of accounting (See Note 1) and are included in miscellaneous other property and investments in the Consolidated Balance Sheets. These investments are primarily in limited liability corporations and limited partnerships, and the earnings from these investments are recorded on a pre-tax basis.
- (b) Investments stated principally at cost are included in miscellaneous other property and investments in the Consolidated Balance Sheets.
- (c) Investments in company-owned life insurance approximate fair value due to the nature of the investments and are included in miscellaneous other property and investments in the Consolidated Balance Sheets.
- (d) Benefit investment trusts are included in miscellaneous other property and investments in the Consolidated Balance Sheets. At December 31, 2010 and 2009, \$166 million and \$152 million, respectively, of investments in company-owned life insurance were held in Progress Energy's trusts. Substantially all of PEC's and PEF's benefit investment trusts are invested in company-owned life insurance.

### B. IMPAIRMENT OF INVESTMENTS

We evaluate declines in value of investments under the criteria of GAAP. Declines in fair value to below the cost basis judged to be other than temporary on available-for-sale securities are included in long-term regulatory assets or liabilities on the Consolidated Balance Sheets for securities held in our nuclear decommissioning trust funds and in operation and maintenance expense and other, net on the Consolidated Statements of Income for securities in our benefit investment trusts, other available-for-sale securities and equity and cost method investments. See Note 13 for additional information. There were no material other-than-temporary impairments in 2010, 2009 or 2008.

## 13. FAIR VALUE DISCLOSURES

### A. DEBT AND INVESTMENTS

#### PROGRESS ENERGY



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## DEBT

The carrying amount of our long-term debt, including current maturities, was \$12.642 billion and \$12.457 billion at December 31, 2010 and 2009, respectively. The estimated fair value of this debt, as obtained from quoted market prices for the same or similar issues, was \$14.0 billion and \$13.4 billion at December 31, 2010 and 2009, respectively.

## INVESTMENTS

Certain investments in debt and equity securities that have readily determinable market values are accounted for as available-for-sale securities at fair value. Our available-for-sale securities include investments in stocks, bonds and cash equivalents held in trust funds, pursuant to NRC requirements, to fund certain costs of decommissioning the Utilities' nuclear plants (See Note 4C). NDT funds are presented on the Consolidated Balance Sheets at fair value. In addition to the NDT funds, we hold other debt investments classified as available-for-sale, which are included in miscellaneous other property and investments on the Consolidated Balance Sheets at fair value.

The following table summarizes our available-for-sale securities at December 31:

(in millions)	Fair Value	Unrealized Losses	Unrealized Gains
<b>2010</b>			
Common stock equity	\$ 1,021	\$ 13	\$ 408
Preferred stock and other equity	28	-	11
Corporate debt	90	-	6
U.S. state and municipal debt	132	4	3
U.S. and foreign government debt	264	2	10
Money market funds and other	52	-	1
<b>Total</b>	<b>\$ 1,587</b>	<b>\$ 19</b>	<b>\$ 439</b>
<b>2009</b>			
Common stock equity	\$ 839	\$ 22	\$ 301
Preferred stock and other equity	16	-	5
Corporate debt	71	1	5
U.S. state and municipal debt	118	2	3
U.S. and foreign government debt	197	1	8
Money market funds and other	161	-	-
<b>Total</b>	<b>\$ 1,402</b>	<b>\$ 26</b>	<b>\$ 322</b>

The NDT funds and other available-for-sale debt investments held in certain benefit trusts are managed by third-party investment managers who have a right to sell securities without our authorization. Net unrealized gains and losses of the NDT funds that would be recorded in earnings or other comprehensive income by a nonregulated entity are recorded as regulatory assets and liabilities pursuant to ratemaking treatment. Therefore, the preceding tables include the unrealized gains and losses for the NDT funds based on the original cost of the trust investments. All of the unrealized losses and unrealized gains for 2010 and 2009 relate to the NDT funds. There were no material unrealized losses and unrealized gains for the other available-for-sale debt securities held in benefit trusts at December 31, 2010 and 2009.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The aggregate fair value of investments that related to the December 31, 2010 and 2009 unrealized losses was \$195 million and \$209 million, respectively.

At December 31, 2010, the fair value of our available-for-sale debt securities by contractual maturity was:

(in millions)	
Due in one year or less	\$ 27
Due after one through five years	223
Due after five through 10 years	126
Due after 10 years	117
Total	\$ 493

The following table presents selected information about our sales of available-for-sale securities for the years ended December 31. Realized gains and losses were determined on a specific identification basis.

(in millions)	2010	2009	2008
Proceeds	\$ 6,747	\$ 2,207	\$ 1,316
Realized gains	21	26	29
Realized losses	27	87	86

Proceeds were primarily related to NDT funds. Losses for investments in the benefit investment trusts were not material. Other securities are evaluated on an individual basis to determine if a decline in fair value below the carrying value is other-than-temporary. At December 31, 2010 and 2009, our other securities had no investments in a continuous loss position for greater than 12 months.

#### **PEC**

#### **DEBT**

The carrying amount of PEC's long-term debt, including current maturities, was \$3.693 billion and \$3.709 billion at December 31, 2010 and 2009, respectively. The estimated fair value of this debt, as obtained from quoted market prices for the same or similar issues, was \$4.0 billion at December 31, 2010 and 2009.

#### **INVESTMENTS**

Certain investments in debt and equity securities that have readily determinable market values are accounted for as available-for-sale securities at fair value. PEC's available-for-sale securities include investments in stocks, bonds and cash equivalents held in trust funds, pursuant to NRC requirements, to fund certain costs of decommissioning PEC's nuclear plants (See Note 4C). NDT funds are presented on the Consolidated Balance Sheets at fair value.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table summarizes PEC's available-for-sale securities at December 31:

(in millions)	Fair Value	Unrealized Losses	Unrealized Gains
<b>2010</b>			
Common stock equity	\$ 652	\$ 10	\$ 256
Preferred stock and other equity	14	-	6
Corporate debt	72	-	5
U.S. state and municipal debt	51	1	1
U.S. and foreign government debt	199	1	9
Money market funds and other	42	-	1
<b>Total</b>	<b>\$ 1,030</b>	<b>\$ 12</b>	<b>\$ 278</b>
<b>2009</b>			
Common stock equity	\$ 545	\$ 19	\$ 186
Preferred stock and other equity	10	-	3
Corporate debt	67	1	4
U.S. state and municipal debt	37	-	1
U.S. and foreign government debt	177	1	8
Money market funds and other	35	-	-
<b>Total</b>	<b>\$ 871</b>	<b>\$ 21</b>	<b>\$ 202</b>

The NDT funds are managed by third-party investment managers who have a right to sell securities without our authorization. Net unrealized gains and losses of the NDT funds that would be recorded in earnings or other comprehensive income by a nonregulated entity are recorded as regulatory assets and liabilities pursuant to ratemaking treatment. Therefore, the preceding tables include the unrealized gains and losses for the NDT funds based on the original cost of the trust investments. All of the unrealized losses and gains for 2010 and 2009 relate to the NDT funds.

The aggregate fair value of investments that related to the December 31, 2010 and 2009 unrealized losses was \$104 million and \$121 million, respectively.

At December 31, 2010, the fair value of PEC's available-for-sale debt securities by contractual maturity was:

(in millions)	
Due in one year or less	\$ 14
Due after one through five years	138
Due after five through 10 years	85
Due after 10 years	92
<b>Total</b>	<b>\$ 329</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents selected information about PEC's sales of available-for-sale securities for the years ended December 31. Realized gains and losses were determined on a specific identification basis.

(in millions)	2010	2009	2008
Proceeds	\$ 419	\$ 622	\$ 587
Realized gains	10	9	12
Realized losses	19	36	48

PEC's proceeds were primarily related to NDT funds. Other securities are evaluated on an individual basis to determine if a decline in fair value below the carrying value is other-than-temporary. At December 31, 2010 and 2009, PEC did not have any other securities.

#### **PEF**

#### **DEBT**

The carrying amount of PEF's long-term debt, including current maturities, was \$4.482 billion and \$4.183 billion at December 31, 2010 and 2009, respectively. The estimated fair value of this debt, as obtained from quoted market prices for the same or similar issues, was \$5.0 billion and \$4.5 billion at December 31, 2010 and 2009, respectively.

#### **INVESTMENTS**

Certain investments in debt and equity securities that have readily determinable market values are accounted for as available-for-sale securities at fair value. PEF's available-for-sale securities include investments in stocks, bonds and cash equivalents held in trust funds, pursuant to NRC requirements, to fund certain costs of decommissioning PEF's nuclear plant (See Note 4C). The NDT funds are presented on the Balance Sheets at fair value.

The following table summarizes PEF's available-for-sale securities at December 31:

(in millions)	Fair Value	Unrealized Losses	Unrealized Gains
<b>2010</b>			
Common stock equity	\$ 369	\$ 3	\$ 152
Preferred stock and other equity	14	-	5
Corporate debt	14	-	1
U.S. state and municipal debt	81	3	2
U.S. and foreign government debt	62	1	1
Money market funds and other	10	-	-
<b>Total</b>	<b>\$ 550</b>	<b>\$ 7</b>	<b>\$ 161</b>

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Fair Value	Unrealized Losses	Unrealized Gains
2009			
Common stock equity	\$ 294	\$ 3	\$ 115
Preferred stock and other equity	6	-	2
Corporate debt	4	-	1
U.S. state and municipal debt	80	2	2
U.S. and foreign government debt	13	-	-
Money market funds and other	99	-	-
Total	\$ 496	\$ 5	\$ 120

The NDT funds are managed by third-party investment managers who have a right to sell securities without our authorization. Net unrealized gains and losses of the NDT funds that would be recorded in earnings or other comprehensive income by a nonregulated entity are recorded as regulatory assets and liabilities pursuant to ratemaking treatment. Therefore, the preceding tables include unrealized gains and losses for the NDT funds based on the original cost of the trust investments. All of the unrealized losses and gains for 2010 and 2009 relate to the NDT funds.

The aggregate fair value of investments that related to the December 31, 2010 and 2009 unrealized losses was \$87 million and \$56 million, respectively.

At December 31, 2010, the fair value of PEF's available-for-sale debt securities by contractual maturity was:

(in millions)	
Due in one year or less	\$ 6
Due after one through five years	85
Due after five through 10 years	41
Due after 10 years	25
Total	\$ 157

The following table presents selected information about PEF's sales of available-for-sale securities for the years ended December 31. Realized gains and losses were determined on a specific identification basis.

(in millions)	2010	2009	2008
Proceeds	\$ 6,170	\$ 1,471	\$ 610
Realized gains	10	14	16
Realized losses	8	50	36

PEF's proceeds were related to NDT funds. Other securities are evaluated on an individual basis to determine if a decline in fair value below the carrying value is other-than-temporary. At December 31, 2010 and 2009, PEF did not have any other securities.

## B. FAIR VALUE MEASUREMENTS

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). Fair value measurements require the use of market data or assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, corroborated by market data, or generally unobservable. Valuation techniques are required to maximize the use of observable inputs and minimize the use of unobservable



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 / 1	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient.

GAAP also establishes a fair value hierarchy that prioritizes the inputs used to measure fair value, and requires fair value measurements to be categorized based on the observability of those inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs). The three levels of the fair value hierarchy are as follows:

Level 1 – The pricing inputs are unadjusted quoted prices in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 primarily consists of financial instruments such as exchange-traded derivatives and listed equities.

Level 2 – The pricing inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 includes financial instruments that are valued using models or other valuation methodologies. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace. Instruments in this category include non-exchange-traded derivatives, such as over-the-counter forwards, swaps and options; certain marketable debt securities; and financial instruments traded in less than active markets.

Level 3 – The pricing inputs include significant inputs generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Level 3 instruments may include longer-term instruments that extend into periods in which quoted prices or other observable inputs are not available.

Certain assets and liabilities, including long-lived assets, were measured at fair value on a nonrecurring basis. There were no significant fair value measurement losses recognized for such assets and liabilities in the periods reported. These fair value measurements fall within Level 3 of the hierarchy discussed above.

The following tables set forth, by level within the fair value hierarchy, our and the Utilities' financial assets and liabilities accounted for at fair value on a recurring basis as of December 31, 2010 and 2009. Financial assets and liabilities are classified in their entirety based on the lowest level of input significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PROGRESS ENERGY**

(in millions)	Level 1	Level 2	Level 3	Total
<b>2010</b>				
<b>Assets</b>				
<b>Nuclear decommissioning trust funds</b>				
Common stock equity	\$ 1,021	\$ -	\$ -	\$ 1,021
Preferred stock and other equity	22	6	-	28
Corporate debt	-	86	-	86
U.S. state and municipal debt	-	132	-	132
U.S. and foreign government debt	79	182	-	261
Money market funds and other	1	42	-	43
<b>Total nuclear decommissioning trust funds</b>	<b>1,123</b>	<b>448</b>	<b>-</b>	<b>1,571</b>
<b>Derivatives</b>				
Commodity forward contracts	-	15	-	15
Interest rate contracts	-	4	-	4
<b>Other marketable securities</b>				
Corporate debt	-	4	-	4
U.S. and foreign government debt	-	3	-	3
Money market funds and other	18	-	-	18
<b>Total assets</b>	<b>\$ 1,141</b>	<b>\$ 474</b>	<b>\$ -</b>	<b>\$ 1,615</b>
<b>Liabilities</b>				
<b>Derivatives</b>				
Commodity forward contracts	\$ -	\$ 458	\$ 36	\$ 494
Interest rate contracts	-	39	-	39
Contingent value obligations derivatives	-	15	-	15
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ 512</b>	<b>\$ 36</b>	<b>\$ 548</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Level 1	Level 2	Level 3	Total
2009				
<b>Assets</b>				
Nuclear decommissioning trust funds				
Common stock equity	\$ 839	\$ -	\$ -	\$ 839
Preferred stock and other equity	16	-	-	16
Corporate debt	-	71	-	71
U.S. state and municipal debt	-	117	-	117
U.S. and foreign government debt	62	128	-	190
Money market funds and other	1	133	-	134
Total nuclear decommissioning trust funds	918	449	-	1,367
Derivatives				
Commodity forward contracts	-	20	-	20
Interest rate contracts	-	19	-	19
Other marketable securities				
U.S. state and municipal debt	-	1	-	1
U.S. and foreign government debt	-	7	-	7
Money market funds and other	16	27	-	43
Total assets	\$ 934	\$ 523	\$ -	\$ 1,457
<b>Liabilities</b>				
Derivatives				
Commodity forward contracts	\$ -	\$ 386	\$ 39	\$ 425
Contingent value obligations derivatives	-	15	-	15
Total liabilities	\$ -	\$ 401	\$ 39	\$ 440

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PEC**

(in millions)	Level 1	Level 2	Level 3	Total
<b>2010</b>				
<b>Assets</b>				
Nuclear decommissioning trust funds				
Common stock equity	\$ 652	\$ -	\$ -	\$ 652
Preferred stock and other equity	14	-	-	14
Corporate debt	-	72	-	72
U.S. state and municipal debt	-	51	-	51
U.S. and foreign government debt	76	123	-	199
Money market funds and other	1	28	-	29
Total nuclear decommissioning trust funds	743	274	-	1,017
Derivatives				
Commodity forward contracts	-	2	-	2
Interest rate contracts	-	3	-	3
Other marketable securities	4	-	-	4
Total assets	\$ 747	\$ 279	\$ -	\$ 1,026

**Liabilities**

<b>Derivatives</b>				
Commodity forward contracts	\$ -	\$ 87	\$ 36	\$ 123
Interest rate contracts	-	11	-	11
Total liabilities	\$ -	\$ 98	\$ 36	\$ 134

(in millions)	Level 1	Level 2	Level 3	Total
<b>2009</b>				
<b>Assets</b>				
Nuclear decommissioning trust funds				
Common stock equity	\$ 545	\$ -	\$ -	\$ 545
Preferred stock and other equity	10	-	-	10
Corporate debt	-	67	-	67
U.S. state and municipal debt	-	37	-	37
U.S. and foreign government debt	52	125	-	177
Money market funds and other	1	34	-	35
Total nuclear decommissioning trust funds	608	263	-	871
Derivatives				
Interest rate contracts	-	8	-	8
Other marketable securities	1	-	-	1
Total assets	\$ 609	\$ 271	\$ -	\$ 880

**Liabilities**

<b>Derivatives</b>				
Commodity forward contracts	\$ -	\$ 63	\$ 27	\$ 90

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PEF**

(in millions)	Level 1	Level 2	Level 3	Total
<b>2010</b>				
<b>Assets</b>				
<b>Nuclear decommissioning trust funds</b>				
Common stock equity	\$ 369	\$ -	\$ -	\$ 369
Preferred stock and other equity	8	6	-	14
Corporate debt	-	14	-	14
U.S. state and municipal debt	-	81	-	81
U.S. and foreign government debt	3	59	-	62
Money market funds and other	-	14	-	14
<b>Total nuclear decommissioning trust funds</b>	<b>380</b>	<b>174</b>	<b>-</b>	<b>554</b>
<b>Derivatives</b>				
Commodity forward contracts	-	13	-	13
Other marketable securities	1	-	-	1
<b>Total assets</b>	<b>\$ 381</b>	<b>\$ 187</b>	<b>\$ -</b>	<b>\$ 568</b>

<b>Liabilities</b>				
<b>Derivatives</b>				
Commodity forward contracts	\$ -	\$ 371	\$ -	\$ 371
Interest rate contracts	-	7	-	7
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ 378</b>	<b>\$ -</b>	<b>\$ 378</b>

(in millions)	Level 1	Level 2	Level 3	Total
<b>2009</b>				
<b>Assets</b>				
<b>Nuclear decommissioning trust funds</b>				
Common stock equity	\$ 294	\$ -	\$ -	\$ 294
Preferred stock and other equity	6	-	-	6
Corporate debt	-	4	-	4
U.S. state and municipal debt	-	80	-	80
U.S. and foreign government debt	10	3	-	13
Money market funds and other	-	99	-	99
<b>Total nuclear decommissioning trust funds</b>	<b>310</b>	<b>186</b>	<b>-</b>	<b>496</b>
<b>Derivatives</b>				
Commodity forward contracts	-	20	-	20
Interest rate contracts	-	5	-	5
Other marketable securities	1	-	-	1
<b>Total assets</b>	<b>\$ 311</b>	<b>\$ 211</b>	<b>\$ -</b>	<b>\$ 522</b>

<b>Liabilities</b>				
<b>Derivatives</b>				
Commodity forward contracts	\$ -	\$ 323	\$ 12	\$ 335

The determination of the fair values in the preceding tables incorporates various factors, including risks of nonperformance by us or our counterparties. Such risks consider not only the credit standing of the counterparties involved and the impact of credit enhancements (such as cash deposits or letters of credit), but also the impact of our and the Utilities' credit risk on our liabilities.

Commodity forward contract derivatives and interest rate contract derivatives reflect positions held by us and the Utilities. Most over-the-counter commodity forward contract derivatives and interest rate contract derivatives are valued using financial models which



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

utilize observable inputs for similar instruments and are classified within Level 2. Other derivatives are valued utilizing inputs that are not observable for substantially the full term of the contract, or for which the impact of the unobservable period is significant to the fair value of the derivative. Such derivatives are classified within Level 3. See Note 17 for discussion of risk management activities and derivative transactions.

NDT funds reflect the assets of the Utilities' nuclear decommissioning trusts. The assets of the trusts are invested primarily in exchange-traded equity securities (classified within Level 1) and marketable debt securities, most of which are valued using Level 1 inputs for similar instruments and are classified within Level 2.

Other marketable securities primarily represent available-for-sale debt securities used to fund certain employee benefit costs.

We issued Contingent Value Obligations (CVOs) in connection with the acquisition of Florida Progress, as discussed in Note 15. The CVOs are derivatives recorded at fair value based on quoted prices from a less-than-active market and are classified as Level 2.

Transfers in (out) of Levels 1, 2 or 3 represent existing assets or liabilities previously categorized as a higher level for which the inputs to the estimate became less observable or assets and liabilities previously classified as Level 2 or 3 for which the lowest significant input became more observable during the period. There were no significant transfers in (out) of Levels 1 or 2 during the period other than those reflected in the Level 3 reconciliations. Transfers into and out of each level are measured at the end of the reporting period.

A reconciliation of changes in the fair value of our and the Utilities' commodity derivatives, net classified as Level 3 in the fair value hierarchy for the years ended December 31 follows:

#### **PROGRESS ENERGY**

(in millions)	2010	2009	2008
Derivatives, net at beginning of period	\$ 39	\$ 41	\$ (26)
Total losses (gains), realized and unrealized			
deferred as regulatory assets and liabilities, net	44	13	102
Transfers (out) in of Level 3, net	(47)	(15)	(35)
Derivatives, net at end of period	\$ 36	\$ 39	\$ 41

#### **PEC**

(in millions)	2010	2009	2009
Derivatives, net at beginning of period	\$ 27	\$ 22	\$ (6)
Total losses (gains), realized and unrealized			
deferred as regulatory assets and liabilities, net	27	7	32
Transfers (out) in of Level 3, net	(18)	(2)	(4)
Derivatives, net at end of period	\$ 36	\$ 27	\$ 22

#### **PEF**

(in millions)	2010	2009	2008
Derivatives, net at beginning of period	\$ 12	\$ 19	\$ (20)
Total losses (gains), realized and unrealized			
deferred as regulatory assets and liabilities, net	17	6	70
Transfers (out) in of Level 3, net	(29)	(13)	(31)
Derivatives, net at end of period	\$ -	\$ 12	\$ 19

Substantially all unrealized gains and losses on derivatives are deferred as regulatory liabilities or assets consistent with ratemaking treatment. There were no Level 3 purchases, sales, issuances or settlements during the period.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report  2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### 14. INCOME TAXES

We provide deferred income taxes for temporary differences between book and tax carrying amounts of assets and liabilities. Investment tax credits related to regulated operations have been deferred and are being amortized over the estimated service life of the related properties. To the extent that the establishment of deferred income taxes is different from the recovery of taxes by the Utilities through the ratemaking process, the differences are deferred pursuant to GAAP for regulated operations. A regulatory asset or liability has been recognized for the impact of tax expenses or benefits that are recovered or refunded in different periods by the Utilities pursuant to rate orders. We accrue for uncertain tax positions when it is determined that it is more likely than not that the benefit will not be sustained on audit by the taxing authority based solely on the technical merits of the associated tax position. If the recognition threshold is met, the tax benefit recognized is measured at the largest amount that, in our judgment, is greater than 50 percent likely to be realized.

#### **PROGRESS ENERGY**

Accumulated deferred income tax assets (liabilities) at December 31 were:

(in millions)	2010	2009
Deferred income tax assets		
ARO liability	\$ 107	\$ 127
Derivative instruments	204	159
Income taxes refundable through future rates	271	225
Pension and other postretirement benefits	447	508
Other	394	374
Tax credit carry forwards	839	712
Net operating loss carry forwards	105	66
Valuation allowance	(60)	(55)
Total deferred income tax assets	2,307	2,116
Deferred income tax liabilities		
Accumulated depreciation and property cost differences	(2,439)	(1,889)
Income taxes recoverable through future rates	(875)	(782)
Other	(386)	(338)
Total deferred income tax liabilities	(3,700)	(3,009)
Total net deferred income tax liabilities	\$ (1,393)	\$ (893)

The above amounts were classified on the Consolidated Balance Sheets as follows:

(in millions)	2010	2009
Current deferred income tax assets, included in prepayments and other current assets	\$ 156	\$ 168
Noncurrent deferred income tax assets, included in other assets and deferred debits	34	37
Noncurrent deferred income tax liabilities, included in noncurrent income tax liabilities	(1,583)	(1,098)
Total net deferred income tax liabilities	\$ (1,393)	\$ (893)

At December 31, 2010, we had the following tax credit and net operating loss carry forwards:

- \$836 million of federal alternative minimum tax credits that do not expire.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

\$5 million of state income tax credits that will expire during 2013.

\$105 million of gross federal net operating loss carry forwards that will expire during 2030.

\$1.6 billion of gross state net operating loss carry forwards that will expire during the period 2011 through 2030.

Valuation allowances have been established due to the uncertainty of realizing certain future state tax benefits. We had a net increase of \$5 million in our valuation allowances during 2010.

We believe it is more likely than not that the results of future operations will generate sufficient taxable income to allow for the utilization of the remaining deferred tax assets.

Certain substantial changes in ownership of Progress Energy, including the proposed merger between Progress Energy and Duke Energy (See Note 25), can impact the timing of the utilization of tax credit carry forwards and net operating loss carry forwards.

Reconciliations of our effective income tax rate to the statutory federal income tax rate for the years ended December 31 follow:

	2010	2009	2008
Effective income tax rate	38.3 %	32.1 %	33.7 %
State income taxes, net of federal benefit	(4.3)	(3.7)	(3.8)
Investment tax credit amortization	0.5	0.8	1.0
Employee stock ownership plan dividends	0.9	1.0	1.0
Domestic manufacturing deduction	-	0.8	0.3
AFUDC equity	1.4	2.2	2.5
Other differences, net	(1.8)	1.8	0.3
Statutory federal income tax rate	35.0 %	35.0 %	35.0 %

Income tax expense applicable to continuing operations for the years ended December 31 was comprised of:

(in millions)	2010	2009	2008
Current			
Federal	\$ (46)	\$ 227	\$ 38
State	(13)	41	12
Total current income tax expense (benefit)	(59)	268	50
Deferred			
Federal	542	114	305
State	100	25	49
Total deferred income tax expense	642	139	354
Investment tax credit	(7)	(10)	(12)
Net operating loss carry forward	(37)	-	(6)
Beginning-of-the-year valuation allowance change	-	-	9
Total income tax expense	\$ 539	\$ 397	\$ 395

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

We previously recorded a deferred income tax asset for a state net operating loss carry forward upon the sale of our nonregulated generating facilities and energy marketing and trading operations. During 2008, we recorded an additional deferred income tax asset of \$6 million related to the state net operating loss carry forward due to a change in estimate based on 2007 tax return filings. During 2008 we also evaluated this state net operating loss carry forward and recorded a partial valuation allowance of \$9 million.

Total income tax expense applicable to continuing operations excluded the following:

- Taxes related to discontinued operations recorded net of tax for 2010, 2009 and 2008, which are presented separately in Notes 3A through 3C.
- Taxes related to other comprehensive income recorded net of tax for 2010, 2009 and 2008, which are presented separately in the Consolidated Statements of Comprehensive Income.
- An immaterial amount of current tax benefit, which was recorded in common stock during 2010, related to excess tax deductions resulting from vesting of restricted stock awards, vesting of RSUs, vesting of stock-settled PSSP awards and exercises of nonqualified stock options pursuant to the terms of our EIP. No net current tax benefit was recorded in common stock during 2009 and 2008.

At December 31, 2010, 2009, and 2008, our liability for unrecognized tax benefits was \$176 million, \$160 million, and \$104 million, respectively. The amount of unrecognized tax benefits that, if recognized, would affect the effective tax rate for income from continuing operations was \$8 million, \$9 million, and \$8 million, respectively, at December 31, 2010, 2009, and 2008. The following table presents the changes to unrecognized tax benefits during the years ended December 31:

(in millions)	2010	2009	2008
Unrecognized tax benefits at beginning of period	\$ 160	\$ 104	\$ 93
Gross amounts of increases as a result of tax positions taken in a prior period	10	11	17
Gross amounts of decreases as a result of tax positions taken in a prior period	(4)	(3)	(11)
Gross amounts of increases as a result of tax positions taken in the current period	14	52	8
Gross amounts of decreases as a result of tax positions taken in the current period	(4)	(4)	(2)
Amounts of net increases relating to settlements with taxing authorities	-	-	1
Reduction as a result of a lapse of the applicable statute of limitations	-	-	(2)
Unrecognized tax benefits at end of period	\$ 176	\$ 160	\$ 104

We and our subsidiaries file income tax returns in the U.S. federal jurisdiction and various state jurisdictions. Generally our open federal tax years are from 2004 forward, and our open state tax years in our major jurisdictions are from 2003 or 2004 forward. The IRS is currently examining our federal tax returns for years 2004 through 2005. We cannot predict when the review will be completed. Although the timing for completion of the IRS review is uncertain, it is reasonably possible that unrecognized tax benefits will decrease by up to approximately \$60 million during the 12-month period ending December 31, 2011, due to expected settlements. Any potential decrease will not have a material impact on our results of operations.

We include interest expense related to unrecognized tax benefits in net interest charges and we include penalties in other, net on the Consolidated Statements of Income. During 2010, 2009, and 2008, the net interest expense related to unrecognized tax benefits was \$9 million, \$9 million, and \$4 million, respectively, of which a respective \$5 million, \$5 million, and \$1 million expense component was deferred as a regulatory asset by PEF, which is amortized as a charge to interest expense over a three-year period or less. During 2008, PEF charged the unamortized balance of the regulatory asset to interest expense. During 2010 and 2009, there were no penalties



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

related to unrecognized tax benefits. During 2008, less than \$1 million was recorded for penalties related to unrecognized tax benefits. At December 31, 2010, 2009, and 2008, we had accrued \$45 million, \$36 million, and \$27 million, respectively, for interest and penalties, which are included in interest accrued and other liabilities and deferred credits on the Consolidated Balance Sheets.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PEC**

Accumulated deferred income tax assets (liabilities) at December 31 were:

(in millions)	2010	2009
Deferred income tax assets		
ARO liability	\$ 103	\$ 111
Income taxes refundable through future rates	142	106
Pension and other postretirement benefits	180	254
Other	207	186
Total deferred income tax assets	632	657
Deferred income tax liabilities		
Accumulated depreciation and property cost differences	(1,552)	(1,307)
Deferred fuel recovery	(29)	(60)
Income taxes recoverable through future rates	(421)	(377)
Investments	(104)	(71)
Other	(6)	(8)
Total deferred income tax liabilities	(2,112)	(1,823)
Total net deferred income tax liabilities	\$ (1,480)	\$ (1,166)

The above amounts were classified on the Consolidated Balance Sheets as follows:

(in millions)	2010	2009
Current deferred income tax assets, included in prepayments and other current assets	\$ 65	\$ 42
Noncurrent deferred income tax liabilities, included in noncurrent income tax liabilities	(1,545)	(1,208)
Total net deferred income tax liabilities	\$ (1,480)	\$ (1,166)

Reconciliations of PEC's effective income tax rate to the statutory federal income tax rate for the years ended December 31 follow:

	2010	2009	2008
Effective income tax rate	36.8 %	35.0 %	35.8 %
State income taxes, net of federal benefit	(3.2)	(2.8)	(2.7)
Investment tax credit amortization	0.6	0.7	0.7
Domestic manufacturing deduction	0.4	0.9	0.5
Other differences, net	0.4	1.2	0.7
Statutory federal income tax rate	35.0 %	35.0 %	35.0 %

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Income tax expense for the years ended December 31 was comprised of:

(in millions)	2010	2009	2008
Current			
Federal	\$ 73	\$ 192	\$ 87
State	(8)	21	7
Total current income tax expense	65	213	94
Deferred			
Federal	238	57	181
State	53	13	29
Total deferred income tax expense	291	70	210
Investment tax credit	(6)	(6)	(6)
Total income tax expense	\$ 350	\$ 277	\$ 298

Total income tax expense excluded taxes related to other comprehensive income recorded net of tax for 2010, 2009 and 2008, which are presented separately in the Consolidated Statements of Comprehensive Income.

PEC and each of its wholly owned subsidiaries have entered into the Tax Agreement with the Parent (See Note 1D). PEC's intercompany tax receivable was approximately \$78 million and \$38 million at December 31, 2010 and 2009, respectively.

At December 31, 2010, 2009, and 2008, PEC's liability for unrecognized tax benefits was \$74 million, \$59 million, and \$38 million, respectively. The amount of unrecognized tax benefits that, if recognized, would affect the effective tax rate for income from continuing operations was \$4 million, \$5 million, and \$5 million, respectively, at December 31, 2010, 2009, and 2008. The following table presents the changes to unrecognized tax benefits during the years ended December 31, 2010, 2009, and 2008:

(in millions)	2010	2009	2008
Unrecognized tax benefits at beginning of period	\$ 59	\$ 38	\$ 41
Gross amounts of increases as a result of tax positions taken in a prior period	8	6	5
Gross amounts of decreases as a result of tax positions taken in a prior period	(2)	(2)	(10)
Gross amounts of increases as a result of tax positions taken in the current period	10	17	4
Gross amounts of decreases as a result of tax positions taken in the current period	(1)	-	(1)
Amounts of net increases relating to settlements with taxing authorities	-	-	1
Reduction as a result of a lapse of the applicable statute of limitations	-	-	(2)
Unrecognized tax benefits at end of period	\$ 74	\$ 59	\$ 38

We file consolidated federal and state income tax returns that include PEC. In addition, PEC files stand-alone tax returns in various state jurisdictions. Generally PEC's open federal tax years are from 2004 forward, and PEC's open state tax years in our major jurisdictions are from 2003 or 2004 forward. The IRS is currently examining our federal tax returns for years 2004 through 2005. PEC cannot predict when the review will be completed. Although the timing for completion of the IRS review is uncertain, it is reasonably possible that unrecognized tax benefits will decrease by up to approximately \$10 million during the 12-month period ending December

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

31, 2011, due to expected settlements. Any potential decrease will not have a material impact on PEC's results of operations.

PEC includes interest expense related to unrecognized tax benefits in net interest charges and we include penalties in other, net on the Consolidated Statements of Income. During 2010 and 2009, the interest expense recorded related to unrecognized tax benefits was \$4 million and \$3 million, respectively. During 2008, the interest benefit recorded related to unrecognized tax benefits was \$1 million. During 2010, 2009, and 2008, there were no penalties related to unrecognized tax benefits. At December 31, 2010, 2009, and 2008, we had accrued \$14 million, \$10 million, and \$7 million, respectively, for interest and penalties, which are included in interest accrued and other liabilities and deferred credits on the Consolidated Balance Sheets.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PEF**

Accumulated deferred income tax assets (liabilities) at December 31 were:

(in millions)	2010	2009
Deferred income tax assets		
Derivative instruments	\$ 145	\$ 125
Income taxes refundable through future rates	93	73
Pension and other postretirement benefits	170	163
Reserve for storm damage	52	52
Unbilled revenue	61	48
Other	82	89
Tax credit carry forwards	3	-
Net operating loss carry forwards	9	-
Total deferred income tax assets	615	550
Deferred income tax liabilities		
Accumulated depreciation and property cost differences	(874)	(568)
Deferred fuel recovery	(65)	(14)
Deferred nuclear cost recovery	(94)	(107)
Income taxes recoverable through future rates	(454)	(406)
Investments	(60)	(44)
Other	(18)	(26)
Total deferred income tax liabilities	(1,565)	(1,165)
Total net deferred income tax liabilities	\$ (950)	\$ (615)

The above amounts were classified on the Balance Sheets as follows:

(in millions)	2010	2009
Current deferred income tax assets, included in deferred tax assets	\$ 77	\$ 115
Noncurrent deferred income tax liabilities, included in noncurrent income tax liabilities	(1,027)	(730)
Total net deferred income tax liabilities	\$ (950)	\$ (615)

At December 31, 2010, PEF had the following tax credit and net operating loss carry forwards:

- \$5 million of state income tax credits that will expire during 2013.
- \$22 million of gross federal net operating loss carry forwards that will expire during 2030.
- \$46 million of gross state net operating loss carry forwards that will expire during 2030.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Reconciliations of PEF's effective income tax rate to the statutory federal income tax rate for the years ended December 31 follow:

	2010	2009	2008
Effective income tax rate	37.9 %	31.1 %	32.0 %
State income taxes, net of federal benefit	(3.2)	(3.0)	(3.1)
Investment tax credit amortization	0.2	0.7	1.1
Domestic manufacturing deduction	-	0.8	0.2
AFUDC equity	0.8	3.4	5.4
Other differences, net	(0.7)	2.0	(0.6)
Statutory federal income tax rate	35.0 %	35.0 %	35.0 %

Income tax expense for the years ended December 31 was comprised of:

(in millions)	2010	2009	2008
Current			
Federal	\$ (44)	\$ 125	\$ 39
State	(4)	20	12
Total current income tax expense (benefit)	(48)	145	51
Deferred			
Federal	293	57	121
State	41	11	15
Total deferred income tax expense	334	68	136
Investment tax credit	(1)	(4)	(6)
Net operating loss carry forward	(9)	-	-
Total income tax expense	\$ 276	\$ 209	\$ 181

Total income tax expense excluded the following:

Taxes related to other comprehensive income recorded net of tax for 2010, 2009 and 2008, which are presented separately in the Statements of Comprehensive Income.

An immaterial amount of current tax benefit, which was recorded in common stock during 2010, related to excess tax deductions resulting from vesting of restricted stock awards, vesting of RSUs, vesting of stock-settled PSSP awards and exercises of nonqualified stock options pursuant to the terms of our EIP. No net current tax benefit was recorded in common stock during 2009 and 2008.

PEF has entered into the Tax Agreement with the Parent (See Note 1D). PEF's intercompany tax receivable was approximately \$71 million and \$122 million at December 31, 2010 and 2009, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2010, 2009, and 2008, PEF's liability for unrecognized tax benefits was \$99 million, \$98 million, and \$62 million, respectively. The amount of unrecognized tax benefits that, if recognized, would affect the effective tax rate for income from continuing operations was \$2 million, \$3 million, and \$2 million, respectively, at December 31, 2010, 2009, and 2008. The following table presents the changes to unrecognized tax benefits during the years ended December 31, 2010, 2009, and 2008:

(in millions)	2010	2009	2008
Unrecognized tax benefits at beginning of period	\$ 98	\$ 62	\$ 55
Gross amounts of increases as a result of tax positions taken in a prior period	2	5	6
Gross amounts of decreases as a result of tax positions taken in a prior period	(1)	(1)	(1)
Gross amounts of increases as a result of tax positions taken in the current period	3	35	3
Gross amounts of decreases as a result of tax positions taken in the current period	(3)	(3)	(1)
Amounts of net increases (decreases) relating to settlements with taxing authorities	-	-	-
Reduction as a result of a lapse of the applicable statute of limitations	-	-	-
Unrecognized tax benefits at end of period	\$ 99	\$ 98	\$ 62

We file consolidated federal and state income tax returns that include PEF. Generally PEF's open federal tax years are from 2004 forward, and PEF's open state tax years are from 2003 forward. The IRS is currently examining our federal tax returns for years 2004 through 2005. PEF cannot predict when the review will be completed. Although the timing for completion of the IRS review is uncertain, it is reasonably possible that unrecognized tax benefits will decrease by up to approximately \$50 million during the 12-month period ending December 31, 2011, due to expected settlements. Any potential decrease will not have a material impact on our results of operations.

Pursuant to a regulatory order, PEF records interest expense related to unrecognized tax benefits as a regulatory asset, which is amortized over a three-year period or less, with the amortization included in net interest charges on the Statements of Income. During 2008, PEF charged the unamortized balance of the regulatory asset to interest expense on the Statements of Income. Penalties are included in other, net on the Statements of Income. During 2010, 2009, and 2008, interest expense recorded as a regulatory asset was \$5 million, \$5 million, and \$1 million, respectively, and there were no penalties recorded related to unrecognized tax benefits. At December 31, 2010, 2009, and 2008, PEF had accrued \$29 million, \$24 million, and \$19 million, respectively, for interest and penalties, which are included in interest accrued and other assets and deferred debits on the Consolidated Balance Sheets.

# 15. CONTINGENT VALUE OBLIGATIONS

In connection with the acquisition of Florida Progress during 2000, the Parent issued 98.6 million CVOs. Each CVO represents the right of the holder to receive contingent payments based on the performance of four coal-based solid synthetic fuels limited liability companies, three of which were wholly owned (Earthco), purchased by subsidiaries of Florida Progress in October 1999. All of our synthetic fuels businesses were abandoned and all operations ceased as of December 31, 2007 (See Note 3A). The payments are based on the net after-tax cash flows the facilities generated. We make deposits into a CVO trust for estimated contingent payments due to CVO holders based on the results of operations and the utilization of tax credits. The balance of the CVO trust at December 31, 2010 and 2009 was \$11 million and is included in other assets and deferred debits on the Consolidated Balance Sheets. Future payments from the trust to CVO holders will not be made until certain conditions are satisfied and will include principal and interest earned

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

during the investment period net of expenses deducted. Interest earned on the payments held in trust for 2010 and 2009 was insignificant.

The CVOs are derivatives and are recorded at fair value. The unrealized loss/gain recognized due to changes in fair value is recorded in other, net on the Consolidated Statements of Income (See Note 20). At December 31, 2010 and 2009, the CVO liability included in other liabilities and deferred credits on our Consolidated Balance Sheets was \$15 million.

## 16. BENEFIT PLANS

### A. POSTRETIREMENT BENEFITS

We have noncontributory defined benefit retirement plans that provide pension benefits for substantially all full-time employees. We also have supplementary defined benefit pension plans that provide benefits to higher-level employees. In addition to pension benefits, we provide contributory other postretirement benefits (OPEB), including certain health care and life insurance benefits, for retired employees who meet specified criteria. We use a measurement date of December 31 for our pension and OPEB plans.

#### *COSTS OF BENEFIT PLANS*

Prior service costs and benefits are amortized on a straight-line basis over the average remaining service period of active participants. Actuarial gains and losses in excess of 10 percent of the greater of the projected benefit obligation or the market-related value of assets are amortized over the average remaining service period of active participants.

To determine the market-related value of assets, we use a five-year averaging method for a portion of the pension assets and fair value for the remaining portion. We have historically used the five-year averaging method. When we acquired Florida Progress in 2000, we retained the Florida Progress historical use of fair value to determine market-related value for Florida Progress pension assets.

The tables below provide the components of the net periodic benefit cost for the years ended December 31. A portion of net periodic benefit cost is capitalized as part of construction work in progress.

#### *PROGRESS ENERGY*

(in millions)	Pension Benefits			OPEB		
	2010	2009	2008	2010	2009	2008
Service cost	\$ 48	\$ 42	\$ 46	\$ 16	\$ 7	\$ 8
Interest cost	140	138	128	45	31	34
Expected return on plan assets	(157)	(133)	(170)	(4)	(4)	(6)
Amortization of actuarial loss <sup>(a)</sup>	51	54	8	13	1	1
Other amortization, net <sup>(a)</sup>	6	6	2	5	5	5
Net periodic cost before deferral <sup>(b)</sup>	\$ 88	\$ 107	\$ 14	\$ 75	\$ 40	\$ 42

(a) Adjusted to reflect PEF's rate treatment (See Note 16B).

(b) PEF received permission from the FPSC to defer the retail portion of certain 2009 pension expense. The FPSC order did not change the total net periodic pension cost, but deferred a portion of the costs to be recovered in future periods. During 2009, PEF deferred \$34 million of net periodic pension costs as a regulatory asset. See Note 7C.

#### *PEC*

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Pension Benefits			OPEB		
	2010	2009	2008	2010	2009	2008
Service cost	\$ 19	\$ 18	\$ 23	\$ 5	\$ 5	\$ 5
Interest cost	64	64	58	20	16	17
Expected return on plan assets	(77)	(67)	(66)	(2)	(2)	(4)
Amortization of actuarial loss	16	11	6	4	-	-
Other amortization, net	6	6	2	1	1	1
Net periodic cost	\$ 28	\$ 32	\$ 23	\$ 28	\$ 20	\$ 19

**PEF**

(in millions)	Pension Benefits			OPEB		
	2010	2009	2008	2010	2009	2008
Service cost	\$ 22	\$ 19	\$ 17	\$ 10	\$ 2	\$ 2
Interest cost	59	56	53	22	13	14
Expected return on plan assets	(68)	(56)	(90)	(2)	(1)	(1)
Amortization of actuarial loss	31	38	1	9	-	1
Other amortization, net	-	-	(1)	4	3	3
Net periodic cost before deferral <sup>(a)</sup>	\$ 44	\$ 57	\$ (20)	\$ 43	\$ 17	\$ 19

(a) PEF received permission from the FPSC to defer the retail portion of certain 2009 pension expense. The FPSC order did not change the total net periodic pension cost, but deferred a portion of the costs to be recovered in future periods. During 2009, PEF deferred \$34 million of net periodic pension costs as a regulatory asset. See Note 7C.

The following tables provide a summary of amounts recognized in other comprehensive income and other comprehensive income reclassification adjustments for amounts included in net income for 2010, 2009 and 2008. The tables also include comparable items that affected regulatory assets of PEC and PEF. For PEC and PEF, amounts that would otherwise be recorded in other comprehensive income are recorded as adjustments to regulatory assets consistent with the recovery of the related costs through the ratemaking process.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### PROGRESS ENERGY

(in millions)	Pension Benefits			OPEB		
	2010	2009	2008	2010	2009	2008
Other comprehensive income (loss)						
Recognized for the year						
Net actuarial (loss) gain	\$ (11)	\$ (1)	\$ (64)	\$ (10)	\$ 4	\$ (8)
Other, net	-	-	(6)	-	-	-
Reclassification adjustments						
Net actuarial loss	4	5	1	-	1	-
Other, net	-	-	1	-	1	-
Regulatory asset (increase) decrease						
Recognized for the year						
Net actuarial (loss) gain	(65)	10	(735)	(164)	64	(73)
Other, net	-	(3)	(36)	-	-	-
Amortized to income <sup>(a)</sup>						
Net actuarial loss	47	49	7	13	-	1
Other, net	6	6	1	5	4	5

- (a) These amounts were amortized as a component of net periodic cost, as reflected in the previous net periodic cost table. Refer to that table for information regarding the deferral of a portion of net periodic pension cost.

### PEC

(in millions)	Pension Benefits			OPEB		
	2010	2009	2008	2010	2009	2008
Regulatory asset (increase) decrease						
Recognized for the year						
Net actuarial (loss) gain	\$ (24)	\$ (14)	\$ (308)	\$ (64)	\$ 38	\$ (66)
Other, net	-	(2)	(31)	-	-	-
Amortized to income						
Net actuarial loss	16	11	6	4	-	-
Other, net	6	6	2	1	1	1

### PEF



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Pension Benefits			OPEB		
	2010	2009	2008	2010	2009	2008
Regulatory asset (increase) decrease						
Recognized for the year						
Net actuarial (loss) gain	\$ (41)	\$ 24	\$ (427)	\$ (100)	\$ 26	\$ (6)
Other, net	-	(1)	(5)	-	-	-
Amortized to income <sup>(a)</sup>						
Net actuarial loss	31	38	1	9	-	1
Other, net	-	-	(1)	4	3	3

- (a) These amounts were amortized as a component of net periodic cost, as reflected in the previous net periodic cost table. Refer to that table for information regarding the deferral of a portion of net periodic pension cost.

The following weighted-average actuarial assumptions were used by Progress Energy in the calculation of its net periodic cost:

	Pension Benefits			OPEB		
	2010	2009	2008	2010	2009	2008
Discount rate	6.00 %	6.30 %	6.20 %	6.05 %	6.20 %	6.20 %
Rate of increase in future compensation						
Bargaining	4.50 %	4.25 %	4.25 %	-	-	-
Supplementary plans	5.25 %	5.25 %	5.25 %	-	-	-
Expected long-term rate of return on plan assets	8.75 %	8.75 %	9.00 %	6.60 %	6.80 %	8.10 %

The weighted-average actuarial assumptions used by PEC and PEF were not materially different from the assumptions above, as applicable, except that the expected long-term rate of return on OPEB plan assets was 5.00% for PEF for all years presented and for PEC was 8.75%, 8.75% and 9.00% for 2010, 2009 and 2008, respectively.

The expected long-term rates of return on plan assets were determined by considering long-term projected returns based on the plans' target asset allocations. Specifically, return rates were developed for each major asset class and weighted based on the target asset allocations. The projected returns were benchmarked against historical returns for reasonableness. We decreased our expected long-term rate of return on pension assets by 0.25% in 2009, primarily due to the uncertainties resulting from the severe capital market deterioration in 2008. See the "Assets of Benefit Plans" section below for additional information regarding our investment policies and strategies.

#### BENEFIT OBLIGATIONS AND ACCRUED COSTS

GAAP requires us to recognize in our statement of financial condition the funded status of our pension and other postretirement benefit plans, measured as the difference between the fair value of the plan assets and the benefit obligation as of the end of the fiscal year.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Reconciliations of the changes in the Progress Registrants' benefit obligations and the funded status as of December 31, 2010 and 2009 are presented in the tables below, with each table followed by related supplementary information.

**PROGRESS ENERGY**

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Projected benefit obligation at January 1	\$ 2,422	\$ 2,234	\$ 543	\$ 608
Service cost	48	42	16	7
Interest cost	140	138	45	31
Settlements	-	(9)	-	-
Benefit payments	(129)	(124)	(44)	(40)
Plan amendment	1	3	-	-
Actuarial loss (gain)	127	138	173	(63)
Obligation at December 31	2,609	2,422	733	543
Fair value of plan assets at December 31	1,891	1,673	33	55
Funded status	\$ (718)	\$ (749)	\$ (700)	\$ (488)

All defined benefit pension plans had accumulated benefit obligations in excess of plan assets, with projected benefit obligations totaling \$2.609 billion and \$2.422 billion at December 31, 2010 and 2009, respectively. Those plans had accumulated benefit obligations totaling \$2.563 billion and \$2.378 billion at December 31, 2010 and 2009, respectively, and plan assets of \$1.891 billion and \$1.673 billion at December 31, 2010 and 2009, respectively.

The accrued benefit costs reflected in the Consolidated Balance Sheets at December 31 were as follows:

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Current liabilities	\$ (10)	\$ (9)	\$ (22)	\$ -
Noncurrent liabilities	(708)	(740)	(678)	(488)
Funded status	\$ (718)	\$ (749)	\$ (700)	\$ (488)

The following table provides a summary of amounts not yet recognized as a component of net periodic cost at December 31:

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Recognized in accumulated other comprehensive loss				
Net actuarial loss (gain)	\$ 90	\$ 83	\$ 5	\$ (5)
Other, net	9	10	1	-
Recognized in regulatory assets, net				
Net actuarial loss	824	806	183	32
Other, net	55	59	9	14
Total not yet recognized as a component of net periodic cost(a)	\$ 978	\$ 958	\$ 198	\$ 41

(a) All components are adjusted to reflect PEF's rate treatment (See Note 16B).

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Florida Power Corporation		11	2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the amounts we expect to recognize as components of net periodic cost in 2011:

(in millions)	Pension Benefits	OPEB
Amortization of actuarial loss <sup>(a)</sup>	\$ 58	\$ 12
Amortization of other, net <sup>(a)</sup>	7	5

(a) Adjusted to reflect PEF's rate treatment (See Note 16B).

#### PEC

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Projected benefit obligation at January 1	\$ 1,120	\$ 1,025	\$ 282	\$ 312
Service cost	19	18	5	5
Interest cost	64	64	20	16
Plan amendment	-	2	-	-
Benefit payments	(56)	(50)	(19)	(17)
Actuarial loss (gain)	41	61	64	(34)
Obligation at December 31	1,188	1,120	352	282
Fair value of plan assets at December 31	884	749	-	21
Funded status	\$ (304)	\$ (371)	\$ (352)	\$ (261)

All defined benefit pension plans had accumulated benefit obligations in excess of plan assets, with projected benefit obligations totaling \$1.188 billion and \$1.120 billion at December 31, 2010 and 2009, respectively. Those plans had accumulated benefit obligations totaling \$1.184 billion and \$1.116 billion at December 31, 2010 and 2009, respectively, and plan assets of \$884 million and \$749 million at December 31, 2010 and 2009, respectively.

The accrued benefit costs reflected on the Balance Sheets at December 31 were as follows:

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Current liabilities	\$ (2)	\$ (2)	\$ (19)	\$ -
Noncurrent liabilities	(302)	(369)	(333)	(261)
Funded status	\$ (304)	\$ (371)	\$ (352)	\$ (261)

The table below provides a summary of amounts not yet recognized as a component of net periodic cost at December 31:

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Recognized in regulatory assets				
Net actuarial loss	\$ 418	\$ 410	\$ 76	\$ 16
Other, net	49	54	2	3
Total not yet recognized as a component of net periodic cost	\$ 467	\$ 464	\$ 78	\$ 19

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the amounts PEC expects to recognize as components of net periodic cost in 2011:

(in millions)	Pension Benefits	OPEB
Amortization of actuarial loss	\$ 23	\$ 4
Amortization of other, net	6	1

**PEF**

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Projected benefit obligation at January 1	\$ 992	\$ 914	\$ 219	\$ 248
Service cost	22	19	10	2
Interest cost	59	56	22	13
Plan amendment	1	-	-	-
Benefit payments	(58)	(58)	(23)	(20)
Actuarial loss (gain)	71	61	98	(24)
Obligation at December 31	1,087	992	326	219
Fair value of plan assets at December 31	871	794	33	32
Funded status	\$ (216)	\$ (198)	\$ (293)	\$ (187)

All defined benefit pension plans had accumulated benefit obligations in excess of plan assets, with projected benefit obligations totaling \$1.087 billion and \$992 million at December 31, 2010 and 2009, respectively. Those plans had accumulated benefit obligations totaling \$1.049 billion and \$957 million at December 31, 2010 and 2009, respectively, and plan assets of \$871 million and \$794 million at December 31, 2010 and 2009, respectively.

The accrued benefit costs reflected in the Balance Sheets at December 31 were as follows:

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Current liabilities	\$ (3)	\$ (3)	\$ -	\$ -
Noncurrent liabilities	(213)	(195)	(293)	(187)
Funded status	\$ (216)	\$ (198)	\$ (293)	\$ (187)

The following table provides a summary of amounts not yet recognized as a component of net periodic cost at December 31.

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Recognized in regulatory assets, net				
Net actuarial loss	\$ 406	\$ 396	\$ 107	\$ 16
Other, net	6	5	7	11
Total not yet recognized as a component of net periodic cost	\$ 412	\$ 401	\$ 114	\$ 27

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the amounts PEF expects to recognize as components of net periodic cost in 2011:

(in millions)	Pension Benefits	OPEB
Amortization of actuarial loss	\$ 31	\$ 7
Amortization of other, net	-	4

The following weighted-average actuarial assumptions were used in the calculation of our year-end obligations:

	Pension Benefits		OPEB	
	2010	2009	2010	2009
Discount rate	5.65 %	6.00 %	5.75 %	6.05 %
Rate of increase in future compensation				
Bargaining	4.50 %	4.50 %	-	-
Supplementary plans	5.25 %	5.25 %	-	-
Initial medical cost trend rate for pre-Medicare Act benefits	-	-	8.50 %	8.50 %
Initial medical cost trend rate for post-Medicare Act benefits	-	-	8.50 %	8.50 %
Ultimate medical cost trend rate	-	-	5.00 %	5.00 %
Year ultimate medical cost trend rate is achieved	-	-	2017	2016

The weighted-average actuarial assumptions for PEC and PEF were the same or were not significantly different from those indicated above, as applicable. The rates of increase in future compensation include the effects of cost of living adjustments and promotions.

Our primary defined benefit retirement plan for nonbargaining employees is a "cash balance" pension plan. Therefore, we use the traditional unit credit method for purposes of measuring the benefit obligation of this plan. Under the traditional unit credit method, no assumptions are included about future changes in compensation, and the accumulated benefit obligation and projected benefit obligation are the same.

#### MEDICAL COST TREND RATE SENSITIVITY

The medical cost trend rates were assumed to decrease gradually from the initial rates to the ultimate rates. The effects of a 1 percent change in the medical cost trend rate are shown below.

	Progress Energy	PEC	PEF
<b>1 percent increase in medical cost trend rate</b>			
Effect on total of service and interest cost	\$ 3	\$ 1	\$ 2
Effect on postretirement benefit obligation	46	22	20
<b>1 percent decrease in medical cost trend rate</b>			
Effect on total of service and interest cost	(2)	(1)	(1)
Effect on postretirement benefit obligation	(31)	(15)	(14)

#### ASSETS OF BENEFIT PLANS

In the plan asset reconciliation tables that follow, our, PEC's and PEF's employer contributions for 2010 include contributions directly to pension plan assets of \$129 million, \$95 million and \$34 million, respectively, and for 2009 include contributions directly to pension plan assets of \$222 million, \$163 million and \$58 million, respectively. Substantially all of the remaining employer contributions represent benefit payments made directly from the Progress Registrants' assets. The OPEB benefit payments presented in the plan asset reconciliation tables that follow represent the cost after participant contributions. Participant contributions represent approximately 15 percent of gross benefit payments for Progress Energy, 21 percent for PEC and 10 percent for PEF. The OPEB benefit payments are also reduced by prescription drug-related federal subsidies received. In 2010, the subsidies totaled \$3 million for



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

us, \$1 million for PEC and \$2 million for PEF. In 2009, the subsidies totaled \$3 million for us, \$1 million for PEC and \$1 million for PEF.

Reconciliations of the fair value of plan assets at December 31 follow:

#### **PROGRESS ENERGY**

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Fair value of plan assets January 1	\$ 1,673	\$ 1,285	\$ 55	\$ 52
Actual return on plan assets	208	279	2	9
Benefit payments, including settlements	(129)	(133)	(44)	(40)
Employer contributions	139	242	20	34
Fair value of plan assets at December 31	\$ 1,891	\$ 1,673	\$ 33	\$ 55

#### **PEC**

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Fair value of plan assets January 1	\$ 749	\$ 521	\$ 21	\$ 22
Actual return on plan assets	94	113	2	5
Benefit payments	(56)	(50)	(19)	(17)
Employer contributions (reimbursements)	97	165	(4)	11
Fair value of plan assets at December 31	\$ 884	\$ 749	\$ -	\$ 21

#### **PEF**

(in millions)	Pension Benefits		OPEB	
	2010	2009	2010	2009
Fair value of plan assets January 1	\$ 794	\$ 650	\$ 32	\$ 27
Actual return on plan assets	98	141	1	3
Benefit payments	(58)	(58)	(23)	(20)
Employer contributions	37	61	23	22
Fair value of plan assets at December 31	\$ 871	\$ 794	\$ 33	\$ 32

The Progress Registrants' primary objectives when setting investment policies and strategies are to manage the assets of the pension plan to ensure that sufficient funds are available at all times to finance promised benefits and to invest the funds such that contributions are minimized, within acceptable risk limits. We periodically perform studies to analyze various aspects of our pension plans including asset allocations, expected portfolio return, pension contributions and net funded status. One of our key investment objectives is to achieve a rolling 10-year annual return of 6 percent over the rate of inflation. The current target pension asset allocations are 40 percent domestic equity, 20 percent international equity, 25 percent domestic fixed income, 10 percent private equity and timber and 5 percent hedge funds. Tactical shifts (plus or minus 5 percent) in asset allocation from the target allocations are made based on the near-term view of the risk and return tradeoffs of the asset classes. Domestic equity includes investments across large, medium and small capitalized domestic stocks, using investment managers with value, growth and core-based investment strategies. International equity includes investments in foreign stocks in both developed and emerging market countries, using a mix of value and growth based investment strategies. Domestic fixed income primarily includes domestic investment grade fixed income investments. A substantial portion of OPEB plan assets are managed with pension assets. The remaining OPEB plan assets, representing all PEF's OPEB plan assets, are invested in domestic governmental securities.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### PROGRESS ENERGY

The following table sets forth by level within the fair value hierarchy of our pension plan assets at December 31, 2010 and 2009. See Note 13 for detailed information regarding the fair value hierarchy.

(in millions)	Pension Benefit Plan Assets			
	Level 1	Level 2	Level 3	Total
<b>2010</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 94	\$ -	\$ 94
International equity securities	40	-	-	40
Domestic equity securities	286	-	-	286
Private equity securities	-	-	147	147
Corporate bonds	-	216	-	216
U.S. state and municipal debt	-	19	-	19
U.S. and foreign government debt	144	30	-	174
Commingled funds	-	847	-	847
Hedge funds	-	51	2	53
Timber investments	-	-	11	11
Interest rate swaps and other investments	-	4	-	4
<b>Fair value of plan assets</b>	<b>\$ 470</b>	<b>\$ 1,261</b>	<b>\$ 160</b>	<b>\$ 1,891</b>

(in millions)	Pension Benefit Plan Assets			
	Level 1	Level 2	Level 3	Total
<b>2009</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1	\$ 96	\$ -	\$ 97
Domestic equity securities	263	1	-	264
Private equity securities	-	-	122	122
Corporate bonds	-	67	-	67
U.S. state and municipal debt	-	4	-	4
U.S. and foreign government debt	25	95	-	120
Mortgage backed securities	-	22	-	22
Commingled funds	-	888	-	888
Hedge funds	-	47	2	49
Timber investments	-	-	14	14
Interest rate swaps and other investments	-	56	-	56
<b>Total assets</b>	<b>\$ 289</b>	<b>\$ 1,276</b>	<b>\$ 138</b>	<b>\$ 1,703</b>
<b>Liabilities</b>				
Foreign currency contracts	5	-	-	5
Interest rate swaps and other investments	-	25	-	25
<b>Total liabilities</b>	<b>5</b>	<b>25</b>	<b>-</b>	<b>30</b>
<b>Fair value of plan assets</b>	<b>\$ 284</b>	<b>\$ 1,251</b>	<b>\$ 138</b>	<b>\$ 1,673</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2010, our other postretirement benefit plan assets had a fair value of \$33 million, which consisted of U.S. state and municipal assets classified as Level 2 in the fair value hierarchy as of December 31, 2010.

The following table sets forth the fair value hierarchy of our other postretirement plan assets at December 31, 2009. See Note 13 for detailed information regarding the fair value hierarchy.

(in millions)	Other Postretirement Benefit Plan Assets			
	Level 1	Level 2	Level 3	Total
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 1	\$ -	\$ 1
Domestic equity securities	4	-	-	4
Corporate bonds	-	1	-	1
U.S. state and municipal debt	-	32	-	32
U.S. and foreign government debt	-	2	-	2
Commingled funds	-	13	-	13
Hedge funds	-	1	-	1
Interest rate swaps and other investments	-	1	-	1
Fair value of plan assets	\$ 4	\$ 51	\$ -	\$ 55

A reconciliation of changes in the fair value of our pension plan assets classified as Level 3 in the fair value hierarchy for the years ended December 31 follows:

(in millions)	Private			
	Equity	Hedge	Timber	Total
	Securities	Funds	Investments	
<b>2010</b>				
Balance at January 1	\$ 122	\$ 2	\$ 14	\$ 138
Net realized and unrealized gains (losses) <sup>(a)</sup>	7	-	(2)	5
Purchases, sales and distributions, net	18	-	(1)	17
Balance at December 31	\$ 147	\$ 2	\$ 11	\$ 160

(in millions)	Private			
	Equity	Hedge	Timber	Total
	Securities	Funds	Investments	
<b>2009</b>				
Balance at January 1	\$ 111	\$ 2	\$ 18	\$ 131
Net realized and unrealized (losses) <sup>(a)</sup>	(10)	-	(4)	(14)
Purchases, sales and distributions, net	21	-	-	21
Balance at December 31	\$ 122	\$ 2	\$ 14	\$ 138

(a) Substantially all amounts relate to investments held at December 31.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PEC**

The following table sets forth by level within the fair value hierarchy of PEC's pension plan assets at December 31, 2010 and 2009. See Note 13 for detailed information regarding the fair value hierarchy.

(in millions)	Pension Benefit Plan Assets			
	Level 1	Level 2	Level 3	Total
<b>2010</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 44	\$ -	\$ 44
International equity securities	19	-	-	19
Domestic equity securities	134	-	-	134
Private equity securities	-	-	69	69
Corporate bonds	-	101	-	101
U.S. state and municipal debt	-	9	-	9
U.S. and foreign government debt	67	14	-	81
Commingled funds	-	396	-	396
Hedge funds	-	24	1	25
Timber investments	-	-	5	5
Interest rate swaps and other investments	-	1	-	1
<b>Fair value of plan assets</b>	<b>\$ 220</b>	<b>\$ 589</b>	<b>\$ 75</b>	<b>\$ 884</b>

(in millions)	Pension Benefit Plan Assets			
	Level 1	Level 2	Level 3	Total
<b>2009</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 43	\$ -	\$ 43
Domestic equity securities	118	-	-	118
Private equity securities	-	-	55	55
Corporate bonds	-	30	-	30
U.S. state and municipal debt	-	2	-	2
U.S. and foreign government debt	11	43	-	54
Mortgage backed securities	-	10	-	10
Commingled funds	-	398	-	398
Hedge funds	-	21	1	22
Timber investments	-	-	6	6
Interest rate swaps and other investments	-	24	-	24
<b>Total assets</b>	<b>\$ 129</b>	<b>\$ 571</b>	<b>\$ 62</b>	<b>\$ 762</b>
<b>Liabilities</b>				
Foreign currency contracts	2	-	-	2
Interest rate swaps and other investments	-	11	-	11
<b>Total liabilities</b>	<b>2</b>	<b>11</b>	<b>-</b>	<b>13</b>
<b>Fair value of plan assets</b>	<b>\$ 127</b>	<b>\$ 560</b>	<b>\$ 62</b>	<b>\$ 749</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table sets forth the fair value hierarchy of our other postretirement plan assets at December 31, 2009. See Note 13 for detailed information regarding the fair value hierarchy.

(in millions)	Other Postretirement Benefit Plan Assets			
	Level 1	Level 2	Level 3	Total
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 1	\$ -	\$ 1
Domestic equity securities	4	-	-	4
Corporate bonds	-	1	-	1
U.S. and foreign government debt	-	2	-	2
Commingled funds	-	12	-	12
Hedge funds	-	1	-	1
Fair value of plan assets	\$ 4	\$ 17	\$ -	\$ 21

A reconciliation of changes in the fair value of PEC's pension plan assets classified as Level 3 in the fair value hierarchy for the years ended December 31 follows:

(in millions)	Private			
	Equity Securities	Hedge Funds	Timber Investments	Total
<b>2010</b>				
Balance at January 1	\$ 55	\$ 1	\$ 6	\$ 62
Net realized and unrealized gains (losses) <sup>(a)</sup>	4	-	(1)	3
Purchases, sales and distributions, net	10	-	-	10
Balance at December 31	\$ 69	\$ 1	\$ 5	\$ 75

(in millions)	Private			
	Equity Securities	Hedge Funds	Timber Investments	Total
<b>2009</b>				
Balance at January 1	\$ 49	\$ 1	\$ 8	\$ 58
Net realized and unrealized (losses) <sup>(a)</sup>	(4)	-	(2)	(6)
Purchases, sales and distributions, net	10	-	-	10
Balance at December 31	\$ 55	\$ 1	\$ 6	\$ 62

(a) Substantially all amounts relate to investments held at December 31.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PEF**

The following table sets forth by level within the fair value hierarchy of PEF's pension assets at December 31, 2010 and 2009. See Note 13 for detailed information regarding the fair value hierarchy.

(in millions)	Pension Benefit Plan Assets			
	Level 1	Level 2	Level 3	Total
<b>2010</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 43	\$ -	\$ 43
International equity securities	18	-	-	18
Domestic equity securities	132	-	-	132
Private equity securities	-	-	68	68
Corporate bonds	-	99	-	99
U.S. state and municipal debt	-	9	-	9
U.S. and foreign government debt	66	14	-	80
Commingled funds	-	391	-	391
Hedge funds	-	23	1	24
Timber investments	-	-	5	5
Interest rate swaps and other investments	-	2	-	2
<b>Fair value of plan assets</b>	<b>\$ 216</b>	<b>\$ 581</b>	<b>\$ 74</b>	<b>\$ 871</b>

(in millions)	Pension Benefit Plan Assets			
	Level 1	Level 2	Level 3	Total
<b>2009</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 46	\$ -	\$ 46
Domestic equity securities	125	-	-	125
Private equity securities	-	-	58	58
Corporate bonds	-	32	-	32
U.S. state and municipal debt	-	2	-	2
U.S. and foreign government debt	12	45	-	57
Mortgage backed securities	-	10	-	10
Commingled funds	-	421	-	421
Hedge funds	-	22	1	23
Timber investments	-	-	7	7
Interest rate swaps and other investments	-	26	-	26
<b>Total assets</b>	<b>\$ 137</b>	<b>\$ 604</b>	<b>\$ 66</b>	<b>\$ 807</b>
<b>Liabilities</b>				
Foreign currency contracts	2	-	-	2
Interest rate swaps and other investments	-	11	-	11
<b>Total liabilities</b>	<b>2</b>	<b>11</b>	<b>-</b>	<b>13</b>
<b>Fair value of plan assets</b>	<b>\$ 135</b>	<b>\$ 593</b>	<b>\$ 66</b>	<b>\$ 794</b>

PEF's other postretirement benefit plan assets had a fair value of \$33 million and \$32 million, which consisted of U.S. state and municipal assets classified as Level 2 in the fair value hierarchy at December 31, 2010 and 2009, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

A reconciliation of changes in the fair value of PEF's pension plan assets classified as Level 3 in the fair value hierarchy for the years ended December 31 follows:

	Private				
	Equity	Hedge	Timber		
(in millions)	Investments	Funds	Investments		Total
2010					
Balance at January 1	\$ 58	\$ 1	\$ 7	\$	66
Net realized and unrealized (losses)(a)	3	-	(1)		2
Purchases, sales and distributions, net	7	-	(1)		6
Balance at December 31	\$ 68	\$ 1	\$ 5	\$	74

	Private				
	Equity		Hedge	Timber	
(in millions)	Investments		Funds	Investments	Total
2009					
Balance at January 1	\$	53	\$	1	\$ 9 \$ 63
Net realized and unrealized (losses)(a)		(5)		-	(2) (7)
Purchases, sales and distributions, net		10		-	10
Balance at December 31	\$	58	\$	1	\$ 7 \$ 66

(a) Substantially all amounts relate to investments held at December 31.

For Progress Energy, PEC and PEF, the determination of the fair values of pension and postretirement plan assets incorporates various factors required under GAAP. The assets of the plan include exchange traded securities (classified within Level 1) and other marketable debt and equity securities, most of which are valued using Level 1 inputs for similar instruments, and are classified within Level 2 investments.

Most over-the-counter investments are valued using observable inputs for similar instruments or prices from similar transactions and are classified as Level 2. Over-the-counter investments where significant unobservable inputs are used, such as financial pricing models, are classified as Level 3 investments.

Investments in private equity are valued using observable inputs, when available, and also include comparable market transactions, income and cost basis valuation techniques. The market approach includes using comparable market transactions or values. The income approach generally consists of the net present value of estimated future cash flows, adjusted as appropriate for liquidity, credit, market and/or other risk factors. Private equity investments are classified as Level 3 investments.

Investments in commingled funds are not publically traded, but the underlying assets held in these funds are traded in active markets and the prices for these assets are readily observable. Holdings in commingled funds are classified as Level 2 investments.

Hedge funds are based primarily on the net asset values and other financial information provided by management of the private investment funds. Hedge funds are classified as Level 2 if the plan is able to redeem the investment with the investee at net asset value as of the measurement date, or at a later date within a reasonable period of time. Hedge funds are classified as Level 3 if the investment cannot be redeemed at net asset value or it cannot be determined when the fund will be redeemed.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Investments in timber are valued primarily on valuations prepared by independent property appraisers. These appraisals are based on cash flow analysis, current market capitalization rates, recent comparable sales transactions, actual sales negotiations and bona fide purchase offers. Inputs include the species, age, volume and condition of timber stands growing on the land; the location, productivity, capacity and accessibility of the timber tracts; current and expected log prices; and current local prices for comparable investments. Timber investments are classified as Level 3 investments.

#### *CONTRIBUTION AND BENEFIT PAYMENT EXPECTATIONS*

In 2011, we expect to make contributions of \$300 million-\$400 million directly to pension plan assets and \$1 million of discretionary contributions directly to the OPEB plan assets. The expected benefit payments for the pension benefit plan for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$168, \$176, \$178, \$189, \$193 and \$1,016, respectively. The expected benefit payments for the OPEB plan for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$45, \$48, \$51, \$53, \$56 and \$306, respectively. The expected benefit payments include benefit payments directly from plan assets and benefit payments directly from our assets. The benefit payment amounts reflect our net cost after any participant contributions and do not reflect reductions for expected prescription drug-related federal subsidies. The expected federal subsidies for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$4, \$5, \$5, \$6, \$6 and \$43, respectively.

In 2011, PEC expects to make contributions of \$200 million-\$250 million directly to pension plan assets. The expected benefit payments for the pension benefit plan for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$86, \$90, \$89, \$95, \$96 and \$476, respectively. The expected benefit payments for the OPEB plan for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$20, \$22, \$24, \$26, \$27 and \$152, respectively. The expected benefit payments include benefit payments directly from plan assets and benefit payments directly from PEC assets. The benefit payment amounts reflect the net cost to PEC after any participant contributions and do not reflect reductions for expected prescription drug-related federal subsidies. The expected federal subsidies for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$2, \$2, \$3, \$3, \$3 and \$22, respectively.

In 2011, PEF expects to make contributions of \$100 million-\$150 million directly to pension plan assets and expects to make \$1 million of discretionary contributions to OPEB plan assets. The expected benefit payments for the pension benefit plan for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$62, \$65, \$67, \$69, \$73 and \$411, respectively. The expected benefit payments for the OPEB plan for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$22, \$22, \$23, \$24, \$25 and \$132, respectively. The expected benefit payments include benefit payments directly from plan assets and benefit payments directly from PEF's assets. The benefit payment amounts reflect the net cost to PEF after any participant contributions and do not reflect reductions for expected prescription drug-related federal subsidies. The expected federal subsidies for 2011 through 2015 and in total for 2016 through 2020, in millions, are approximately \$2, \$2, \$2, \$3, \$3 and \$17, respectively.

The Patient Protection and Affordable Care Act (PPACA) and the related Health Care and Education Reconciliation Act, which made various amendments to the PPACA, were enacted in March 2010. The PPACA contains a provision that changes the tax treatment related to a federal subsidy available to sponsors of retiree health benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to the benefits under Medicare Part D. The subsidy is known as the Retiree Drug Subsidy. Employers are not currently taxed on the Retiree Drug Subsidy payments they receive. However, as a result of the PPACA as amended, Retiree Drug Subsidy payments will effectively become taxable in tax years beginning after December 31, 2012, by requiring the amount of the subsidy received to be offset against the employer's deduction for health care expenses. Under GAAP, changes in tax law are accounted for in the period of enactment. Accordingly, an additional tax expense of \$22 million for us, including \$12 million for PEC and \$10 million for PEF has been recognized during the year ended December 31, 2010.

#### **B. FLORIDA PROGRESS ACQUISITION**

During 2000, we completed our acquisition of Florida Progress. Florida Progress' pension and OPEB liabilities, assets and net periodic costs are reflected in the above information as appropriate. Certain of Florida Progress' nonbargaining unit benefit plans were

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

merged with our benefit plans effective January 1, 2002.

PEF continues to recover qualified plan pension costs and OPEB costs in rates as if the acquisition had not occurred. The information presented in Note 16A is adjusted as appropriate to reflect PEF's rate treatment.

## 17. RISK MANAGEMENT ACTIVITIES AND DERIVATIVE TRANSACTIONS

We are exposed to various risks related to changes in market conditions. We have a risk management committee that includes senior executives from various business groups. The risk management committee is responsible for administering risk management policies and monitoring compliance with those policies by all subsidiaries. Under our risk policy, we may use a variety of instruments, including swaps, options and forward contracts, to manage exposure to fluctuations in commodity prices and interest rates. Such instruments contain credit risk if the counterparty fails to perform under the contract. We minimize such risk by performing credit and financial reviews using a combination of financial analysis and publicly available credit ratings of such counterparties. Potential nonperformance by counterparties is not expected to have a material effect on our financial position or results of operations.

See Note 13B for information about the fair value of derivatives.

### A. COMMODITY DERIVATIVES

#### GENERAL

Most of our physical commodity contracts are not derivatives or qualify as normal purchases or sales. Therefore, such contracts are not recorded at fair value.

#### ECONOMIC DERIVATIVES

Derivative products, primarily natural gas and oil contracts, may be entered into from time to time for economic hedging purposes. While management believes the economic hedges mitigate exposures to fluctuations in commodity prices, these instruments are not designated as hedges for accounting purposes and are monitored consistent with trading positions.

The Utilities have financial derivative instruments with settlement dates through 2015 related to their exposure to price fluctuations on fuel oil and natural gas purchases. The majority of our financial hedge agreements will settle in 2011 and 2012. Substantially all of these instruments receive regulatory accounting treatment. Related unrealized gains and losses are recorded in regulatory liabilities and regulatory assets, respectively, on the Balance Sheets until the contracts are settled (See Note 7A). After settlement of the derivatives and the fuel is consumed, any realized gains or losses are passed through the fuel cost-recovery clause.

Certain hedge agreements may result in the receipt of, or posting of, derivative collateral with our counterparties, depending on the daily derivative position. Fluctuations in commodity prices that lead to our return of collateral received and/or our posting of collateral with our counterparties negatively impact our liquidity. We manage open positions with strict policies that limit our exposure to market risk and require daily reporting to management of potential financial exposures.

Certain counterparties have posted or held cash collateral in support of these instruments. Progress Energy had a cash collateral asset included in derivative collateral posted of \$164 million and \$146 million on the Progress Energy Consolidated Balance Sheets at December 31, 2010 and 2009, respectively. At December 31, 2010, Progress Energy had 259.9 million MMBtu notional of natural gas and 20.2 million gallons notional of oil related to outstanding commodity derivative swaps and options that were entered into to hedge forecasted natural gas and oil purchases.

PEC had a cash collateral asset included in prepayments and other current assets of \$24 million and \$7 million on the PEC Consolidated Balance Sheets at December 31, 2010 and 2009, respectively. At December 31, 2010, PEC had 64.0 million MMBtu



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

notional of natural gas related to outstanding commodity derivative swaps that were entered into to hedge forecasted natural gas purchases.

PEF's cash collateral asset included in derivative collateral posted was \$140 million and \$139 million on the PEF Balance Sheets at December 31, 2010 and 2009, respectively. At December 31, 2010, PEF had 195.9 million MMBtu notional of natural gas and 20.2 million gallons notional of oil related to outstanding commodity derivative swaps and options that were entered into to hedge forecasted natural gas and oil purchases.

## B. INTEREST RATE DERIVATIVES – FAIR VALUE OR CASH FLOW HEDGES

We use cash flow hedging strategies to reduce exposure to changes in cash flow due to fluctuating interest rates. We use fair value hedging strategies to reduce exposure to changes in fair value due to interest rate changes. Our cash flow hedging strategies are primarily accomplished through the use of forward starting swaps and our fair value hedging strategies are primarily accomplished through the use of fixed-to-floating swaps. The notional amounts of interest rate derivatives are not exchanged and do not represent exposure to credit loss. In the event of default by the counterparty, the exposure in these transactions is the cost of replacing the agreements at current market rates.

### CASH FLOW HEDGES

At December 31, 2010, all open interest rate hedges will reach their mandatory termination dates within three years. At December 31, 2010, including amounts related to terminated hedges, we had \$63 million of after-tax losses, including \$33 million and \$4 million of after-tax losses at PEC and PEF, respectively, recorded in accumulated other comprehensive income related to forward starting swaps. It is expected that in the next twelve months losses of \$7 million, net of tax, primarily related to terminated hedges, will be reclassified to interest expense at Progress Energy, including \$4 million at PEC. The actual amounts that will be reclassified to earnings may vary from the expected amounts as a result of changes in the timing of debt issuances at the Parent and the Utilities and changes in market value of currently open forward starting swaps.

At December 31, 2009, including amounts related to terminated hedges, we had \$35 million of after-tax losses, including \$27 million of after-tax losses at PEC and \$3 million of after-tax gains at PEF, recorded in accumulated other comprehensive income related to forward starting swaps.

At December 31, 2008, including amounts related to terminated hedges, we had \$56 million of after-tax losses, including \$35 million of after-tax losses at PEC, recorded in accumulated other comprehensive income related to forward starting swaps.

At December 31, 2010, Progress Energy had \$1.050 billion notional of open forward starting swaps, including \$350 million at PEC and \$200 million at PEF. During January 2011, Progress Energy terminated \$300 million notional of forward starting swaps in conjunction with the issuance of debt (See Note 11A).

At December 31, 2009, Progress Energy had \$325 million notional of open forward starting swaps, including \$100 million at PEC and \$75 million at PEF.

### FAIR VALUE HEDGES

For interest rate fair value hedges, the change in the fair value of the hedging derivative is recorded in net interest charges and is offset by the change in the fair value of the hedged item. At December 31, 2010 and 2009, neither we nor the Utilities had any outstanding positions in such contracts.

## C. CONTINGENT FEATURES

Certain of our commodity derivative instruments contain provisions defining fair value thresholds requiring the posting of collateral for hedges in a liability position greater than such threshold amounts. The thresholds are tiered and based on the individual company's



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

credit rating with Moody's, S&P and Fitch Ratings (Fitch). Higher credit ratings have a higher threshold requiring a lower amount of the outstanding liability position to be covered by posted collateral. Conversely, lower credit ratings require a higher amount of the outstanding liability position to be covered by posted collateral. If our credit ratings were to be downgraded, we may have to post additional collateral on certain hedges in liability positions.

In addition, certain of our commodity derivative instruments contain provisions that require our debt to maintain an investment grade credit rating from Moody's, S&P and Fitch. If our debt were to fall below investment grade, we would be in violation of these provisions, and the counterparties to the commodity derivative instruments could request immediate payment or demand immediate and ongoing full overnight collateralization on commodity derivative instruments in net liability positions.

The aggregate fair value of all commodity derivative instruments at Progress Energy with credit risk-related contingent features that are in a net liability position at December 31, 2010, is \$446 million, for which Progress Energy has posted collateral of \$164 million in the normal course of business. If the credit risk-related contingent features underlying these agreements were triggered at December 31, 2010, Progress Energy would have been required to post an additional \$282 million of collateral with its counterparties.

The aggregate fair value of all commodity derivative instruments at PEC with credit risk-related contingent features that are in a liability position at December 31, 2010 is \$118 million, for which PEC has posted collateral of \$24 million in the normal course of business. If the credit risk-related contingent features underlying these agreements were triggered at December 31, 2010, PEC would have been required to post an additional \$94 million of collateral with its counterparties.

The aggregate fair value of all commodity derivative instruments at PEF with credit risk-related contingent features that are in a net liability position at December 31, 2010 is \$328 million, for which PEF has posted collateral of \$140 million in the normal course of business. If the credit risk-related contingent features underlying these agreements were triggered on December 31, 2010, PEF would have been required to post an additional \$188 million of collateral with its counterparties.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### D. DERIVATIVE INSTRUMENT AND HEDGING ACTIVITY INFORMATION

##### PROGRESS ENERGY

The following table presents the fair value of derivative instruments at December 31:

Instrument / Balance sheet location (in millions)	2010		2009	
	Asset	Liability	Asset	Liability
<b>Derivatives designated as hedging instruments</b>				
Interest rate derivatives				
Prepayments and other current assets	\$ 1		\$ 5	
Other assets and deferred debits	3		14	
Derivative liabilities, current		\$ 32		\$ -
Derivative liabilities, long-term		7		-
Total derivatives designated as hedging instruments	4	39	19	-
<b>Derivatives not designated as hedging instruments</b>				
Commodity derivatives <sup>(a)</sup>				
Prepayments and other current assets	11		11	
Other assets and deferred debits	4		9	
Derivative liabilities, current		226		189
Derivative liabilities, long-term		268		236
CVOs <sup>(b)</sup>				
Other liabilities and deferred credits		15		15
Fair value of derivatives not designated as hedging instruments	15	509	20	440
Fair value loss transition adjustment <sup>(c)</sup>				
Derivative liabilities, current		1		1
Derivative liabilities, long-term		3		4
Total derivatives not designated as hedging instruments	15	513	20	445
Total derivatives	\$ 19	\$ 552	\$ 39	\$ 445

(a) Substantially all of these contracts receive regulatory treatment.

(b) The Parent issued 98.6 million CVOs in connection with the acquisition of Florida Progress during 2000 (See Note 15).

(c) In 2003, PEC recorded a \$38 million pre-tax (\$23 million after-tax) fair value loss transition adjustment pursuant to the adoption of new accounting guidance for derivatives. The related liability is being amortized to earnings over the term of the related contracts.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables present the effect of derivative instruments on the Consolidated Statements of Comprehensive Income and the Consolidated Statements of Income for the years ended December 31:

<b>Derivatives Designated as Hedging Instruments</b>									
(in millions)	Amount of Gain or (Loss),								
	Amount of Gain or (Loss),			Net of Tax Reclassified			Amount of Pre-tax Gain or		
	Recognized in OCI, Net of			from Accumulated OCI			(Loss) Recognized in		
	tax on Derivatives <sup>(a)</sup>			into Income <sup>(a)</sup>			Income on Derivatives <sup>(b)</sup>		
	2010	2009	2008	2010	2009	2008	2010	2009	2008
Commodity cash flow derivatives	\$ -	\$ 1	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest rate derivatives <sup>(c) (d)</sup>	(34)	15	(35)	(6)	(6)	(3)	3	(3)	1
Total	\$ (34)	\$ 16	\$ (37)	\$ (6)	\$ (6)	\$ (3)	\$ 3	\$ (3)	\$ 1

(a) Effective portion.

(b) Related to ineffective portion and amount excluded from effectiveness testing.

(c) Amounts in accumulated OCI related to terminated hedges are reclassified to earnings as the interest expense is recorded. The effective portion of the hedges will be amortized to interest expense over the term of the related debt.

(d) Amounts recorded in the Consolidated Statements of Income are classified in interest charges.

<b>Derivatives Not Designated as Hedging Instruments</b>						
Instrument (in millions)	Realized Gain or (Loss) <sup>(a)</sup>			Unrealized Gain or (Loss) <sup>(b)</sup>		
	2010	2009	2008	2010	2009	2008
Commodity derivatives <sup>(a)</sup>	\$ (324)	\$ (659)	\$ 174	\$ (398)	\$ (387)	\$ (653)

(a) After settlement of the derivatives and the fuel is consumed, gains or losses are passed through the fuel cost-recovery clause.

(b) Amounts are recorded in regulatory liabilities and assets, respectively, on the Consolidated Balance Sheets until derivatives are settled.

Instrument (in millions)	Amount of Gain or (Loss) Recognized in Income on Derivatives		
	2010	2009	2008
Commodity derivatives <sup>(a)</sup>	\$ -	\$ 1	\$ (3)
Fair value loss transition adjustment <sup>(a)</sup>	1	2	3
CVOs <sup>(a)</sup>	-	19	-
Total	\$ 1	\$ 22	\$ -

(a) Amounts recorded in the Consolidated Statements of Income are classified in other, net.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**PEC**

The following table presents the fair value of derivative instruments at December 31:

Instrument / Balance sheet location (in millions)	2010		2009	
	Asset	Liability	Asset	Liability
<b>Derivatives designated as hedging instruments</b>				
Interest rate derivatives				
Other assets and deferred debits	\$ 3		\$ 8	
Derivative liabilities, current		\$ 7		\$ -
Other liabilities and deferred credits		4		-
Total derivatives designated as hedging instruments	3	11	8	-
<b>Derivatives not designated as hedging instruments</b>				
Commodity derivatives <sup>(a)</sup>				
Prepayments and other current assets	1		-	
Other assets and deferred debits	1		-	
Derivative liabilities, current		45		28
Other liabilities and deferred credits		78		62
Fair value of derivatives not designated as hedging instruments	2	123	-	90
Fair value loss transition adjustment <sup>(b)</sup>				
Derivative liabilities, current		1		1
Other liabilities and deferred credits		3		4
Total derivatives not designated as hedging instruments	2	127	-	95
Total derivatives	\$ 5	\$ 138	\$ 8	\$ 95

(a) Substantially all of these contracts receive regulatory treatment.

(b) In 2003, PEC recorded a \$38 million pre-tax (\$23 million after-tax) fair value loss transition adjustment pursuant to the adoption of new accounting guidance for derivatives. The related liability is being amortized to earnings over the term of the related contracts.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables present the effect of derivative instruments on the Consolidated Statements of Comprehensive Income and the Consolidated Statements of Income for the years ended December 31:

<b>Derivatives Designated as Hedging Instruments</b>									
(in millions)	Amount of Gain or (Loss)								
	Amount of Gain or (Loss)			Net of Tax Reclassified			Amount of Pre-tax Gain or		
	Recognized in OCI, Net of			from Accumulated OCI			(Loss) Recognized in		
	Tax on Derivatives <sup>(a)</sup>			into Income <sup>(a)</sup>			Income on Derivatives <sup>(b)</sup>		
	2010	2009	2008	2010	2009	2008	2010	2009	2008
Commodity cash flow derivatives	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest rate derivatives <sup>(c) (d)</sup>	(10)	5	(25)	(4)	(3)	(1)	-	(2)	-
Total	\$ (10)	\$ 5	\$ (26)	\$ (4)	\$ (3)	\$ (1)	\$ -	\$ (2)	\$ -

(a) Effective portion.

(b) Related to ineffective portion and amount excluded from effectiveness testing.

(c) Amounts in accumulated OCI related to terminated hedges are reclassified to earnings as the interest expense is recorded. The effective portion of the hedges will be amortized to interest expense over the term of the related debt.

(d) Amounts recorded in the Consolidated Statements of Income are classified in interest charges.

<b>Derivatives Not Designated as Hedging Instruments</b>						
Instrument	Realized Gain or (Loss) <sup>(a)</sup>			Unrealized Gain or (Loss) <sup>(b)</sup>		
(in millions)	2010	2009	2008	2010	2009	2008
Commodity derivatives	\$ (46)	\$ (76)	2	\$ (77)	\$ (68)	\$ (110)

(a) After settlement of the derivatives and the fuel is consumed, gains or losses are passed through the fuel cost-recovery clause.

(b) Amounts are recorded in regulatory liabilities and assets, respectively, on the Consolidated Balance Sheets until derivatives are settled.

Instrument	Amount of Gain or (Loss) Recognized in Income on Derivatives		
(in millions)	2010	2009	2008
Commodity derivatives <sup>(a)</sup>	\$ -	\$ 1	\$ (3)
Fair value loss transition adjustment <sup>(a)</sup>	1	2	3
Total	\$ 1	\$ 3	\$ -



Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(a) Amounts recorded in the Consolidated Statements of Income are classified in other, net.

**PEF**

The following table presents the fair value of derivative instruments at December 31:

Instrument / Balance sheet location (in millions)	2010		2009	
	Asset	Liability	Asset	Liability
<b>Derivatives designated as hedging instruments</b>				
Interest rate derivatives				
Prepayments and other current assets	\$ -		\$ 5	
Derivative liabilities, current		\$ 7		\$ -
Total derivatives designated as hedging instruments	-	7	5	-
<b>Derivatives not designated as hedging instruments</b>				
Commodity derivatives <sup>(a)</sup>				
Prepayments and other current assets	10		11	
Other assets and deferred debits	3		9	
Derivative liabilities, current		181		161
Derivative liabilities, long-term		190		174
Total derivatives not designated as hedging instruments	13	371	20	335
Total derivatives	\$ 13	\$ 378	\$ 25	\$ 335

(a) Substantially all of these contracts receive regulatory treatment.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables present the effect of derivative instruments on the Statements of Comprehensive Income and the Statements of Income for the years ended December 31:

<b>Derivatives Designated as Hedging Instruments</b>									
(in millions)	Amount of Gain or (Loss)								
	Amount of Gain or (Loss)			Net of Tax Reclassified			Amount of Pre-tax Gain or		
	Recognized in OCI, Net of			from Accumulated OCI			(Loss) Recognized in		
	Tax on Derivatives <sup>(a)</sup>			into Income			Income on Derivatives <sup>(b)</sup>		
	2010	2009	2008	2010	2009	2008	2010	2009	2008
Commodity cash flow derivatives	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest rate derivatives <sup>(c)</sup> (d)	(7)	3	8	-	-	-	-	-	1
Total	\$ (7)	\$ 4	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1

(a) Effective portion.

(b) Related to ineffective portion and amount excluded from effectiveness testing.

(c) Amounts in accumulated OCI related to terminated hedges are reclassified to earnings as the interest expense is recorded. The effective portion of the hedges will be amortized to interest expense over the term of the related debt.

(d) Amounts recorded in the Consolidated Statements of Income are classified in interest charges.

<b>Derivatives Not Designated as Hedging Instruments</b>						
Instrument (in millions)	Realized Gain or (Loss) <sup>(a)</sup>			Unrealized Gain or (Loss) <sup>(b)</sup>		
	2010	2009	2008	2010	2009	2008
Commodity derivatives	\$ (278)	\$ (583)	\$ 172	\$ (321)	\$ (319)	\$ (543)

(a) After settlement of the derivatives and the fuel is consumed, gains or losses are passed through the fuel cost-recovery clause.

(b) Amounts are recorded in regulatory liabilities and assets, respectively, on the Balance Sheets until derivatives are settled.

## 18. RELATED PARTY TRANSACTIONS

As a part of normal business, we enter into various agreements providing financial or performance assurances to third parties. These agreements are entered into primarily to support or enhance the creditworthiness otherwise attributed to a subsidiary on a stand-alone basis, thereby facilitating the extension of sufficient credit to accomplish the subsidiaries' intended commercial purposes. Our guarantees may include performance obligations under power supply agreements, transmission agreements, gas agreements, fuel procurement agreements, trading operations and cash management. Our guarantees also include standby letters of credit and surety bonds. At December 31, 2010, the Parent had issued \$473 million of guarantees for future financial or performance assurance on behalf of its subsidiaries. This includes \$300 million of guarantees of certain payments of two wholly owned indirect subsidiaries (See Note 23). We do not believe conditions are likely for significant performance under the guarantees of performance issued by or on

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

behalf of affiliates. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included on the Consolidated Balance Sheets.

Our subsidiaries provide and receive services, at cost, to and from the Parent and its subsidiaries, in accordance with agreements approved by the SEC pursuant to Section 13(b) of the Public Utility Holding Company Act of 1935. The repeal of the Public Utility Holding Company Act of 1935 effective February 8, 2006, and subsequent regulation by the FERC did not change our current intercompany services. Services include purchasing, human resources, accounting, legal, transmission and delivery support, engineering materials, contract support, loaned employees payroll costs, construction management and other centralized administrative, management and support services. The costs of the services are billed on a direct-charge basis, whenever possible, and on allocation factors for general costs that cannot be directly attributed. Billings from affiliates are capitalized or expensed depending on the nature of the services rendered. Amounts receivable from and/or payable to affiliated companies for these services are included in receivables from affiliated companies and payables to affiliated companies on the Balance Sheets.

PESC provides the majority of the affiliated goods and services under the approved agreements. Goods and services provided by PESC during 2010, 2009 and 2008 to PEC amounted to \$176 million, \$170 million and \$194 million, respectively, and services provided to PEF were \$156 million, \$147 million and \$160 million, respectively. During 2010, PESC transferred a \$24 million combustion turbine to PEC at cost (See Note 6).

PEC and PEF also provide and receive goods and services at cost. Goods and services provided by PEC to PEF during 2010, 2009 and 2008 amounted to \$43 million, \$36 million and \$44 million, respectively. Goods and services provided by PEF to PEC during 2010, 2009 and 2008 amounted to \$18 million, \$12 million and \$12 million, respectively.

PEC and PEF participate in an internal money pool, operated by Progress Energy, to more effectively utilize cash resources and to reduce outside short-term borrowings. The money pool is also used to settle intercompany balances. The weighted-average interest rate for the money pool was 0.30%, 0.74% and 3.29% for the years ended December 31, 2010, 2009 and 2008, respectively. Amounts payable to the money pool are included in notes payable to affiliated companies on the Balance Sheets. PEC and PEF recorded insignificant interest expense related to the money pool for all the years presented.

PEC and its wholly owned subsidiaries and PEF have entered into the Tax Agreement with the Parent (See Note 14).

## 19. FINANCIAL INFORMATION BY BUSINESS SEGMENT

Our reportable segments are PEC and PEF, both of which are primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina and in portions of Florida, respectively. These electric operations also distribute and sell electricity to other utilities, primarily on the east coast of the United States.

In addition to the reportable operating segments, the Corporate and Other segment includes the operations of the Parent and PESC and other miscellaneous nonregulated businesses that do not separately meet the quantitative thresholds for disclosure as separate reportable business segments.

Products and services are sold between the various reportable segments. All intersegment transactions are at cost.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation		/ /	2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

In the following tables, capital and investment expenditures include property additions, acquisitions of nuclear fuel and other capital investments.

(in millions)	PEC	PEF	Corporate and Other	Eliminations	Total
<b>At and for the year ended December 31, 2010</b>					
<b>Revenues</b>					
Unaffiliated	\$ 4,922	\$ 5,252	\$ 16	\$ -	\$ 10,190
Intersegment	-	2	248	(250)	-
<b>Total revenues</b>	<b>4,922</b>	<b>5,254</b>	<b>264</b>	<b>(250)</b>	<b>10,190</b>
<b>Depreciation, amortization and accretion</b>	<b>479</b>	<b>426</b>	<b>15</b>	<b>-</b>	<b>920</b>
<b>Interest income</b>	<b>3</b>	<b>1</b>	<b>31</b>	<b>(28)</b>	<b>7</b>
<b>Total interest charges, net</b>	<b>186</b>	<b>258</b>	<b>331</b>	<b>(28)</b>	<b>747</b>
<b>Income tax expense (benefit)(a)</b>	<b>342</b>	<b>267</b>	<b>(87)</b>	<b>-</b>	<b>522</b>
<b>Ongoing Earnings (loss)</b>	<b>618</b>	<b>462</b>	<b>(191)</b>	<b>-</b>	<b>889</b>
<b>Total assets</b>	<b>14,899</b>	<b>14,056</b>	<b>21,110</b>	<b>(17,011)</b>	<b>33,054</b>
<b>Capital and investment expenditures</b>	<b>1,382</b>	<b>991</b>	<b>33</b>	<b>(24)</b>	<b>2,382</b>

At and for the year ended December 31, 2009

<b>Revenues</b>					
Unaffiliated	\$ 4,627	\$ 5,249	\$ 9	\$ -	\$ 9,885
Intersegment	-	2	234	(236)	-
<b>Total revenues</b>	<b>4,627</b>	<b>5,251</b>	<b>243</b>	<b>(236)</b>	<b>9,885</b>
<b>Depreciation, amortization and accretion</b>	<b>470</b>	<b>502</b>	<b>14</b>	<b>-</b>	<b>986</b>
<b>Interest income</b>	<b>5</b>	<b>4</b>	<b>38</b>	<b>(33)</b>	<b>14</b>
<b>Total interest charges, net</b>	<b>195</b>	<b>231</b>	<b>286</b>	<b>(33)</b>	<b>679</b>
<b>Income tax expense (benefit)(a)</b>	<b>295</b>	<b>209</b>	<b>(88)</b>	<b>-</b>	<b>416</b>
<b>Ongoing Earnings (loss)</b>	<b>540</b>	<b>460</b>	<b>(154)</b>	<b>-</b>	<b>846</b>
<b>Total assets</b>	<b>13,502</b>	<b>13,100</b>	<b>20,538</b>	<b>(15,904)</b>	<b>31,236</b>
<b>Capital and investment expenditures</b>	<b>962</b>	<b>1,532</b>	<b>21</b>	<b>(12)</b>	<b>2,503</b>

At and for the year ended December 31, 2008

<b>Revenues</b>					
Unaffiliated	\$ 4,429	\$ 4,730	\$ 8	\$ -	\$ 9,167
Intersegment	-	1	361	(362)	-
<b>Total revenues</b>	<b>4,429</b>	<b>4,731</b>	<b>369</b>	<b>(362)</b>	<b>9,167</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Depreciation, amortization and accretion	518	306	15	-	839
Interest income	12	9	38	(35)	24
Total interest charges, net	207	208	259	(35)	639
Income tax expense (benefit)(a)	298	181	(87)	-	392
Ongoing Earnings (loss)	531	383	(138)	-	776
Total assets	13,165	12,471	17,483	(13,246)	29,873
Capital and investment expenditures	939	1,601	33	(13)	2,560

(a) Income tax expense (benefit) excludes the tax impact of Ongoing Earnings adjustments.

Management uses the non-GAAP financial measure "Ongoing Earnings" as a performance measure to evaluate the results of our segments and operations. Ongoing Earnings is computed as GAAP net income attributable to controlling interests after excluding discontinued operations and the effects of certain identified gains and charges, which are considered Ongoing Earnings adjustments. Some of the excluded gains and charges have occurred in more than one reporting period but are not considered representative of fundamental core earnings. Management has identified the following Ongoing Earnings adjustments: CVO mark-to-market adjustments because we are unable to predict changes in their fair value and the impact from changes in the tax treatment of the Medicare Part D subsidy because GAAP requires that the impact of the tax law change be accounted for in the period of enactment rather than the affected tax year. Additionally, management has determined that impairments, charges (and subsequent adjustments, if any) recognized for the retirement of generating units prior to the end of their estimated useful lives, cumulative prior period adjustments, net valuation allowances and operating results of discontinued operations are not representative of our ongoing operations and should be excluded in computing Ongoing Earnings.

Reconciliations of consolidated Ongoing Earnings to net income attributable to controlling interests for the years ended December 31 follow:

(in millions)	2010	2009	2008
Ongoing Earnings	\$ 889	\$ 846	\$ 776
CVO mark-to-market (Note 15)	-	19	-
Impairment, net of tax benefit of \$4 and \$1	(6)	(2)	-
Plant retirement adjustment, net of tax benefit of \$1 and \$11	(1)	(17)	-
Change in tax treatment of the Medicare Part D subsidy (Note 16)	(22)	-	-
Cumulative prior period adjustment related to certain employee life insurance benefits, net of tax benefit of \$7	-	(10)	-
Valuation allowance and related net operating loss carry forward	-	-	(3)
Continuing income attributable to noncontrolling interests, net of tax	7	4	5
Income from continuing operations	867	840	778
Discontinued operations, net of tax	(4)	(79)	58
Net income attributable to noncontrolling interests, net of tax	(7)	(4)	(6)
Net income attributable to controlling interests	\$ 856	\$ 757	\$ 830

## 20. OTHER INCOME AND OTHER EXPENSE



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Other income and expense includes interest income; AFUDC equity, which represents the estimated equity costs of capital funds necessary to finance the construction of new regulated assets; and other, net. The components of other, net as shown on the accompanying Statements of Income are presented below. Nonregulated energy and delivery services include power protection services and mass market programs such as surge protection, appliance services and area light sales, and delivery, transmission and substation work for other utilities.

**PROGRESS ENERGY**

(in millions)	2010	2009	2008
Nonregulated energy and delivery services income, net	\$ 10	\$ 17	\$ 17
CVOs unrealized gain, net (Note 15)	-	19	-
Investment gains (losses), net	9	(9)	(13)
Donations	(23)	(20)	(25)
Other, net	4	(1)	4
Other, net	\$ -	\$ 6	\$ (17)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### ***PEC***

(in millions)	2010	2009	2008
Nonregulated energy and delivery services income, net	\$ -	\$ 6	\$ 11
Investment gains (losses), net	2	(21)	-
Donations	(9)	(10)	(14)
Other, net	7	7	7
Other, net	\$ -	\$ (18)	\$ 4

### ***PEF***

(in millions)	2010	2009	2008
Nonregulated energy and delivery services income, net	\$ 11	\$ 11	\$ 8
Donations	(13)	(10)	(11)
Investment gains, net	4	7	(9)
Other, net	(3)	(3)	2
Other, net	\$ (1)	\$ 5	\$ (10)

## **21. ENVIRONMENTAL MATTERS**

We are subject to regulation by various federal, state and local authorities in the areas of air quality, water quality, control of toxic substances and hazardous and solid wastes, and other environmental matters. We believe that we are in substantial compliance with those environmental regulations currently applicable to our business and operations and believe we have all necessary permits to conduct such operations. Environmental laws and regulations frequently change and the ultimate costs of compliance cannot always be precisely estimated.

### **A. HAZARDOUS AND SOLID WASTE**

The provisions of the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended (CERCLA), authorize the United States Environmental Protection Agency (EPA) to require the cleanup of hazardous waste sites. This statute imposes retroactive joint and several liabilities. Some states, including North Carolina, South Carolina and Florida, have similar types of statutes. We are periodically notified by regulators, including the EPA and various state agencies, of our involvement or potential involvement in sites that may require investigation and/or remediation. There are presently several sites with respect to which we have been notified of our potential liability by the EPA, the state of North Carolina, the state of Florida, or potentially responsible party (PRP) groups as described below in greater detail. Various organic materials associated with the production of manufactured gas, generally referred to as coal tar, are regulated under federal and state laws. PEC and PEF are each PRPs at several manufactured gas plant (MGP) sites. We are also currently in the process of assessing potential costs and exposures at other sites. These costs are eligible for regulatory recovery through either base rates or cost-recovery clauses (See Note 7). Both PEC and PEF evaluate potential claims against other PRPs and insurance carriers and plan to submit claims for cost recovery where appropriate. The outcome of potential and pending claims cannot be predicted. A discussion of sites by legal entity follows.

The EPA and a number of states are considering additional regulatory measures that may affect management, treatment, marketing and disposal of coal combustion residues, primarily ash, from each of the Utilities' coal-fired plants. Revised or new laws or regulations under consideration may impose changes in solid waste classifications or groundwater protection environmental controls. On June 21, 2010, the EPA proposed two options for new rules to regulate coal combustion residues. The first option would create a comprehensive program of federally enforceable requirements for coal combustion residues management and disposal as hazardous waste. The other option would have the EPA set performance standards for coal combustion residues management facilities and regulate disposal of coal combustion residues as nonhazardous waste. The EPA did not identify a preferred option. Under both options,

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

the EPA may leave in place a regulatory exemption for approved beneficial uses of coal combustion residues that are recycled. A final rule is expected in late 2011 or 2012. Compliance plans and estimated costs to meet the requirements of new regulations will be determined when any new regulations are finalized. We are also evaluating the effect on groundwater quality from past and current operations, which may result in operational changes and additional measures under existing regulations. These issues are also under evaluation by state agencies. Certain regulated chemicals have been measured in wells near our ash ponds at levels above groundwater quality standards. Additional monitoring and investigation will be conducted. Detailed plans and cost estimates will be determined if these evaluations reveal that corrective actions are necessary. We cannot predict the outcome of this matter.

We measure our liability for environmental sites based on available evidence, including our experience in investigating and remediating environmentally impaired sites. The process often involves assessing and developing cost-sharing arrangements with other PRPs. For all sites, as assessments are developed and analyzed, we will accrue costs for the sites in O&M on the Income Statements to the extent our liability is probable and the costs can be reasonably estimated. Because the extent of environmental impact, allocation among PRPs for all sites, remediation alternatives (which could involve either minimal or significant efforts), and concurrence of the regulatory authorities have not yet reached the stage where a reasonable estimate of the remediation costs can be made, we cannot determine the total costs that may be incurred in connection with the remediation of all sites at this time. It is probable that current estimates will change and additional losses, which could be material, may be incurred in the future.

The following tables contain information about accruals for probable and estimable costs related to various environmental sites, which were included in other current liabilities and other liabilities and deferred credits on the Balance Sheets:

#### ***PROGRESS ENERGY***

PROGRESS ENERGY

	Remediation of Distribution MGP and and Substation				
(in millions)	Other Sites	Transformers			Total
Balance, December 31, 2009	\$ 22	\$ 20	\$		42
Amount accrued for environmental loss contingencies <sup>(a)</sup>	8	13			21
Expenditures for environmental loss contingencies <sup>(a)</sup>	(10)	(18)			(28)
Balance, December 31, 2010 <sup>(b)</sup>	\$ 20	\$ 15	\$		35
Balance, December 31, 2008	\$ 31	\$ 22	\$		53
Amount accrued for environmental loss contingencies <sup>(a)</sup>	3	13			16
Expenditures for environmental loss contingencies <sup>(a)</sup>	(12)	(15)			(27)
Balance, December 31, 2009 <sup>(b)</sup>	\$ 22	\$ 20	\$		42

(a) Amounts accrued and expenditures are for the years ended December 31. For the year ended December 31, 2008, we accrued \$8 million for the remediation of MGP and other sites and \$17 million for the remediation of distribution and substation transformers. For the year ended December 31, 2008, we spent \$8 million for the remediation of MGP and other sites and \$28 million for the remediation of distribution and substation transformers.

(b) Expected to be paid out over one to 15 years.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### PEC

(in millions)	MGP and Other Sites	
Balance, December 31, 2009	\$	13
Amount accrued for environmental loss contingencies <sup>(a)</sup>		3
Expenditures for environmental loss contingencies <sup>(a)</sup>		(4)
Balance, December 31, 2010 <sup>(b)</sup>	\$	12
Balance, December 31, 2008	\$	16
Amount accrued for environmental loss contingencies <sup>(a)</sup>		3
Expenditures for environmental loss contingencies <sup>(a)</sup>		(6)
Balance, December 31, 2009 <sup>(b)</sup>	\$	13

(a) Amounts accrued and expenditures are for the years ended December 31. For the year ended December 31, 2008, PEC accrued and spent approximately \$8 million.

(b) Expected to be paid out over one to five years.

### PEF

(in millions)	Remediation of Distribution MGP and Other Sites and Substation				Total
	Other Sites	Transformers			
Balance, December 31, 2009	\$ 9	\$ 20	\$		29
Amount accrued for environmental loss contingencies <sup>(a)</sup>	5	13			18
Expenditures for environmental loss contingencies <sup>(a)</sup>	(6)	(18)			(24)
Balance, December 31, 2010 <sup>(b)</sup>	\$ 8	\$ 15	\$		23
Balance, December 31, 2008	\$ 15	\$ 22	\$		37
Amount accrued for environmental loss contingencies <sup>(a)</sup>	-	13			13
Expenditures for environmental loss contingencies <sup>(a)</sup>	(6)	(15)			(21)
Balance, December 31, 2009 <sup>(b)</sup>	\$ 9	\$ 20	\$		29

(a) Amounts accrued and expenditures are for the years ended December 31. For the year ended December 31, 2008, PEF accrued approximately \$17 million and spent approximately \$28 million, which primarily related to distribution and substation transformers.

(b) Expected to be paid out over one to 15 years.

### PROGRESS ENERGY

In addition to the Utilities' sites discussed under "PEC" and "PEF" below, we incurred indemnity obligations related to certain

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

pre-closing liabilities of divested subsidiaries, including certain environmental matters (See discussion under Guarantees in Note 22C).

#### **PEC**

PEC has recorded a minimum estimated total remediation cost for all of its remaining MGP sites based upon its historical experience with remediation of several of its MGP sites. The maximum amount of the range for all the sites cannot be determined at this time. Actual experience may differ from current estimates, and it is probable that estimates will continue to change in the future.

In 2004, the EPA advised PEC that it had been identified as a PRP at the Ward Transformer site located in Raleigh, N.C. (Ward) site. The EPA offered PEC and a number of other PRPs the opportunity to negotiate the removal action for the Ward site and reimbursement to the EPA for the EPA's past expenditures in addressing conditions at the Ward site. Subsequently, PEC and other PRPs signed a settlement agreement, which requires the participating PRPs to remediate the Ward site. At December 31, 2010 and December 31, 2009, PEC's recorded liability for the site was approximately \$5 million and \$4 million, respectively. In 2008 and 2009, PEC filed civil actions against PRPs seeking contribution for and recovery of costs incurred in remediating the Ward site, as well as a declaratory judgment that defendants are jointly and severally liable for response costs at the site. PEC has settled with a number of the PRPs and is in active settlement negotiations with others. On March 24, 2010, the federal district court in which this matter is pending denied motions to dismiss filed by a number of defendants, but granted several other motions filed by state agencies and successor entities. The court also set a trial date for May 7, 2012. On June 15, 2010, the court entered a case management order and discovery is proceeding. The outcome of these matters cannot be predicted.

In 2008, the EPA issued a Record of Decision for the operable unit for stream segments downstream from the Ward site (Ward OU1) and advised 61 parties, including PEC, of their identification as PRPs for Ward OU1 and for the operable unit for further investigation at the Ward facility and certain adjacent areas (Ward OU2). The EPA's estimate for the selected remedy for Ward OU1 is approximately \$6 million. The EPA offered PEC and the other PRPs the opportunity to negotiate implementation of a response action for Ward OU1 and a remedial investigation and feasibility study for Ward OU2, as well as reimbursement to the EPA of approximately \$1 million for the EPA's past expenditures in addressing conditions at the site. In 2009, PEC and several of the other participating PRPs at the Ward site submitted a letter containing a good faith response to the EPA's special notice letter. Another group of PRPs separately submitted a good faith response, which the EPA advised would be used to negotiate implementation of the required actions. The other PRPs' good faith response was subsequently withdrawn. Discussions among representatives of certain PRPs, including PEC, and the EPA are ongoing. Although a loss is considered probable, an agreement among the PRPs for these matters has not been reached; consequently, it is not possible at this time to reasonably estimate the total amount of PEC's obligation, if any, for Ward OU1 and Ward OU2.

#### **PEF**

The accruals for PEF's MGP and other sites relate to two former MGP sites and other sites associated with PEF that have required, or are anticipated to require, investigation and/or remediation. The maximum amount of the range for all the sites cannot be determined at this time. Actual experience may differ from current estimates, and it is probable that estimates will continue to change in the future.

PEF has received approval from the FPSC for recovery through the ECRC of the majority of costs associated with the remediation of distribution and substation transformers. Under agreements with the Florida Department of Environmental Protection (FDEP), PEF has reviewed all distribution transformer sites and all substation sites for mineral oil-impacted soil caused by equipment integrity issues. Should additional distribution transformer sites be identified outside of this population, the distribution O&M costs will not be recoverable through the ECRC. At December 31, 2010 and December 31, 2009, PEF has recorded a regulatory asset for the probable recovery of costs through the ECRC related to the sites included under the agreement with the FDEP.

### **B. AIR AND WATER QUALITY**

At December 31, 2010 and 2009, we were subject to various current federal, state and local environmental compliance laws and regulations governing air and water quality, resulting in capital expenditures and increased O&M expenses. These compliance laws



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

and regulations included the Clean Air Interstate Rule (CAIR), the Clean Air Visibility Rule (CAVR), the North Carolina Clean Smokestacks Act, enacted in June 2002 (Clean Smokestacks Act) and mercury regulation. PEC's environmental compliance projects under the first phase of Clean Smokestacks Act emission reductions have been placed in service. PEF's CAIR projects have been placed in service.

In 2008, the U.S. Court of Appeals for the District of Columbia (D.C. Court of Appeals) initially vacated the CAIR in its entirety and subsequently remanded the rule without vacating it for the EPA to conduct further proceedings consistent with the court's prior opinion. On August 2, 2010, the EPA published the proposed Transport Rule, which is the regulatory program that will replace the CAIR when finalized. The proposed Transport Rule contains new emissions trading programs for nitrogen oxides (NOx) and sulfur dioxide (SO<sub>2</sub>) emissions as well as more stringent overall emissions targets. The EPA plans to finalize the Transport Rule in the spring of 2011. Due to significant investments in NOx and SO<sub>2</sub> emissions controls and fleet modernization projects completed or under way, we believe both PEC and PEF are well positioned to comply with the Transport Rule. The outcome of the EPA's rulemaking cannot be predicted. Because of the D.C. Court of Appeals' decision that remanded the CAIR, the current implementation of the CAIR continues to fulfill best available retrofit technology (BART) for NOx and SO<sub>2</sub> for BART-affected units under the CAVR. Should this determination change as the Transport Rule is promulgated, CAVR compliance eventually may require consideration of NOx and SO<sub>2</sub> emissions in addition to particulate matter emissions for BART-eligible units.

In 2008, the D.C. Court of Appeals vacated the CAMR. As a result, the EPA subsequently announced that it will develop a maximum achievable control technology (MACT) standard. The United States District Court for the District of Columbia has issued an order requiring the EPA to issue a final MACT standard for power plants by November 16, 2011. In addition, North Carolina adopted a state-specific requirement. The North Carolina mercury rule contains a requirement that all coal-fired units in the state install mercury controls by December 31, 2017, and requires compliance plan applications to be submitted in 2013. We are currently evaluating the impact of these decisions. The outcome of this matter cannot be predicted.

To date, expenditures at PEF for CAIR regulation primarily relate to environmental compliance projects at Crystal River Units No. 4 and No. 5 (CR4 and CR5). The CR4 project was placed in service in May 2010 and the CR5 project was placed in service in December 2009. Under an agreement with the FDEP, PEF will retire Crystal River Units No. 1 and No. 2 (CR1 and CR2) as coal-fired units and operate emission control equipment at CR4 and CR5. CR1 and CR2 will be retired after the second proposed nuclear unit at Levy completes its first fuel cycle, which was originally anticipated to be around 2020. As discussed in Note 7C, PEF identified in its 2010 nuclear cost-recovery filing regulatory and economic conditions causing schedule shifts such that major construction activities are being postponed until after the NRC issues the Levy COL. As required, PEF has advised the FDEP of these developments that will delay the retirement of CR1 and CR2 beyond the originally anticipated date. We are currently evaluating the impacts of the Levy schedule on PEF's compliance with environmental regulations. We cannot predict the outcome of this matter.

The EPA is continuing to record allowance allocations under the CAIR NOx trading program, in some cases for years beyond the estimated 2011 finalization of the Transport Rule. The EPA's continued recording of CAIR NOx allowance allocations does not guarantee that allowances will continue to be usable for compliance after a replacement rule is finalized or that they will continue to have value in the future. SO<sub>2</sub> emission allowances will be utilized to comply with existing Clean Air Act requirements. PEF's CAIR expenses, including NOx allowance inventory expense, are recoverable through the ECRC. At December 31, 2010 and 2009, PEC had approximately \$8 million and \$13 million, respectively, in SO<sub>2</sub> emission allowances and an immaterial amount of NOx emission allowances. At December 31, 2010 and 2009, PEF had approximately \$5 million and \$7 million, respectively, in SO<sub>2</sub> emission allowances and approximately \$28 million and \$36 million, respectively, in NOx emission allowances.

## 22. COMMITMENTS AND CONTINGENCIES

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### A. PURCHASE OBLIGATIONS

In most cases, our purchase obligation contracts contain provisions for price adjustments, minimum purchase levels and other financial commitments. The commitment amounts presented below are estimates and therefore will likely differ from actual purchase amounts. At December 31, 2010, the following tables reflect contractual cash obligations and other commercial commitments in the respective periods in which they are due:

##### *Progress Energy*

(in millions)	2011	2012	2013	2014	2015	Thereafter	Total
Fuel <sup>(a)</sup>	\$ 2,407	\$ 2,365	\$ 1,985	\$ 1,441	\$ 1,224	\$ 6,719	\$ 16,141
Purchased power	475	457	440	382	389	3,461	5,604
Construction obligations <sup>(a)</sup>	507	230	122	51	55	14	979
Other purchase obligations	122	72	66	41	69	697	1,067
Total	\$ 3,511	\$ 3,124	\$ 2,613	\$ 1,915	\$ 1,737	\$ 10,891	\$ 23,791

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### PEC

(in millions)	2011	2012	2013	2014	2015	Thereafter	Total
Fuel	\$ 1,269	\$ 1,202	\$ 1,130	\$ 846	\$ 816	\$ 2,764	\$ 8,027
Purchased power	98	80	73	68	69	427	815
Construction obligations	450	199	75	8	-	-	732
Other purchase obligations	39	25	15	19	39	303	440
Total	\$ 1,856	\$ 1,506	\$ 1,293	\$ 941	\$ 924	\$ 3,494	\$ 10,014

### PEF

(in millions)	2011	2012	2013	2014	2015	Thereafter	Total
Fuel <sup>(a)</sup>	\$ 1,138	\$ 1,163	\$ 855	\$ 595	\$ 408	\$ 3,955	\$ 8,114
Purchased power	377	377	367	314	320	3,034	4,789
Construction obligations <sup>(a)</sup>	57	31	47	43	55	14	247
Other purchase obligations	59	39	48	22	30	394	592
Total	\$ 1,631	\$ 1,610	\$ 1,317	\$ 974	\$ 813	\$ 7,397	\$ 13,742

(a) PEF signed an engineering, procurement and construction (EPC) agreement on December 31, 2008, with Westinghouse Electric Company LLC and Stone & Webster, Inc. for two approximately 1,100-MW Westinghouse AP1000 nuclear units planned for construction at Levy. Due to uncertainty regarding the ultimate magnitude and timing of obligations under the EPC agreement and the Levy nuclear fabrication contract, the table includes only the obligations related to the selected components of long lead time equipment as discussed under "Fuel and Purchased Power" and "Construction Obligations."

### FUEL AND PURCHASED POWER

Through our subsidiaries, we have entered into various long-term contracts for coal, oil, gas and nuclear fuel as well as transportation agreements for the related fuel. Our purchases under these commitments were \$2.890 billion, \$2.921 billion and \$3.078 billion for 2010, 2009 and 2008, respectively. PEC's total purchases under these commitments for its generating plants were \$1.489 billion, \$1.527 billion and \$1.446 billion in 2010, 2009 and 2008, respectively. PEF's purchases totaled \$1.401 billion, \$1.394 billion and \$1.632 billion in 2010, 2009 and 2008, respectively. Essentially all fuel and certain purchased power costs incurred by PEC and PEF are eligible for recovery through their respective cost-recovery clauses.

In December 2008, PEF entered into a nuclear fuel fabrication contract for the planned Levy nuclear units. The construction schedule and startup dates were subsequently revised. (See discussion following under "Construction Obligations.") This approximately \$400 million contract (for fuel plus related core components), which is excluded from the previous table, is for the period from 2019 through 2033, and contains exit provisions with termination fees that vary based on the circumstance.

Both PEC and PEF have ongoing purchased power contracts, including renewable energy contracts, with certain co-generators, primarily qualified facilities (QFs), with expiration dates ranging from 2011 to 2030. These purchased power contracts generally provide for capacity and energy payments or bundled capacity and energy payments.

PEC executed two long-term tolling agreements for the purchase of all of the power generated from Broad River LLC's Broad River facility. One agreement provides for the purchase of approximately 500 MW of capacity through May 2021 with average minimum annual payments of approximately \$24 million, primarily representing capital-related capacity costs. The second agreement provides for the additional purchase of approximately 335 MW of capacity through February 2022 with average annual payments of

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

approximately \$24 million representing capital-related capacity costs. Total purchases for both capacity and energy under the Broad River LLC's Broad River facility agreements amounted to \$115 million, \$46 million and \$44 million in 2010, 2009 and 2008, respectively.

In 2007, PEC executed long-term agreements for the purchase of power from Southern Power Company. The agreements provide for firm unit capacity and energy purchases of 305 MW (68 percent of net output) for 2010, 310 MW (30 percent of net output) for 2011 and 150 MW (33 percent of net output) annually thereafter through 2019. Estimated payments for capacity under the agreements are approximately \$25 million for 2011 and \$12 million annually thereafter through 2019. Total purchases for both capacity and energy under the agreements were \$92 million in 2010.

PEC has various pay-for-performance contracts with QFs, including renewable energy, for approximately 31 MW of firm capacity expiring at various times through 2030. In most cases, these contracts account for 100 percent of the net generating capacity of each of the facilities. Payments for both capacity and energy are contingent upon the QFs' ability to generate. Payments made under these contracts were \$8 million, \$24 million and \$55 million in 2010, 2009 and 2008, respectively.

PEF has firm contracts for approximately 657 MW of purchased power with other utilities, including a contract with Southern Company for approximately 424 MW (25 percent of net output) of purchased power annually, which started in 2010 and extends into 2016. A contract with Southern Company for approximately 414 MW (12 percent of net output) of purchased power ended in 2010. Total purchases, for both energy and capacity, under agreements with other utilities amounted to \$189 million, \$149 million and \$178 million for 2010, 2009 and 2008, respectively. Minimum purchases under these contracts, representing capital-related capacity costs, are approximately \$64 million, \$53 million, \$46 million, \$65 million and \$65 million for 2011 through 2015, respectively, and \$24 million payable thereafter.

PEF has ongoing purchased power contracts with certain QFs for 682 MW of firm capacity with expiration dates ranging from 2011 to 2025. Energy payments are based on the actual power taken under these contracts. Capacity payments are subject to the QFs meeting certain contract performance obligations. In most cases, these contracts account for 100 percent of the net generating capacity of each of the facilities. All ongoing commitments have been approved by the FPSC. Total capacity and energy payments made under these contracts amounted to \$469 million, \$435 million and \$440 million for 2010, 2009 and 2008, respectively. Minimum expected future capacity payments under these contracts are \$300 million, \$313 million, \$309 million, \$238 million and \$244 million for 2011 through 2015, respectively, and \$3.006 billion payable thereafter. The FPSC allows the capacity payments to be recovered through a capacity cost-recovery clause, which is similar to, and works in conjunction with, energy payments recovered through the fuel cost-recovery clause.

In 2009, PEC executed a long-term coal transportation agreement by combining, amending and restating previous agreements with Norfolk Southern Railroad. This agreement will support PEC's coal supply needs through June 2020. Expected future transportation payments under this agreement are \$223 million, \$235 million, \$224 million, \$213 million and \$218 million for 2011 through 2015, respectively, with approximately \$1.322 billion payable thereafter. Coal transportation expenses under these agreements were approximately \$231 million and \$283 million for 2010 and 2009, respectively. PEC's state utility commissions allow fuel-related costs to be recovered through fuel cost-recovery clauses.

PEC has entered into conditional agreements for firm pipeline transportation capacity to support PEC's gas supply needs. Certain agreements are for the period from May 2011 through May 2033. The estimated total cost to PEC associated with these agreements is approximately \$2.042 billion, approximately \$426 million of which will be classified as a capital lease. Due to the conditions of the capital lease agreement, the capital lease will not be recorded on PEC's balance sheet until approximately 2012. The transactions are subject to several conditions precedent, including various state regulatory approvals, the completion and commencement of operation of necessary related interstate and intrastate natural gas pipeline system expansions and other contractual provisions. Due to the conditions of these agreements, the estimated costs associated with these agreements are not currently included in PEC's fuel commitments or in PEC's capital lease assets or obligations.

In April 2008, (and as amended in February 2009), PEF entered into a conditional contract with a pipeline entity for firm pipeline



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

transportation capacity to support PEF's gas supply needs for the period from April 2011 through March 2036. The total cost to PEF associated with this agreement is estimated to be approximately \$890 million. In addition to this contract, PEF has entered into additional gas transportation arrangements for the period from 2011 through 2036. The total current notional cost of these additional agreements is estimated to be approximately \$281 million. All of these contracts are subject to conditions precedent, including the completion and commencement of operation of necessary related interstate natural gas pipeline system expansions. Due to the conditions of these agreements, the estimated costs associated with these agreements are not currently included in PEF's fuel commitments.

#### CONSTRUCTION OBLIGATIONS

We have purchase obligations related to various capital construction projects. Our total payments under these contracts were \$703 million, \$818 million and \$1.018 billion for 2010, 2009 and 2008, respectively.

PEC has purchase obligations related to various capital projects including new generation and transmission obligations. Total payments under PEC's construction-related contracts were \$555 million, \$199 million and \$140 million for 2010, 2009 and 2008, respectively. Payments for 2010 primarily relate to construction of generating facilities at our sites in Richmond County, N.C., Wayne County, N.C., and New Hanover County, N.C., as discussed in Note 7B.

PEF made payments of \$63 million, \$243 million and \$117 million for 2010, 2009 and 2008, respectively, toward long lead equipment and engineering related to the Levy EPC. Additionally, PEF has other construction obligations related to various capital projects including new generation, transmission and environmental compliance. Total payments under PEF's other construction-related contracts were \$84 million, \$376 million and \$761 million for 2010, 2009 and 2008, respectively.

The future construction obligations presented in the previous tables for Progress Energy and PEF exclude the EPC agreement. The EPC agreement includes provisions for termination. For termination without cause, the EPC agreement contains exit provisions with termination fees, which may be significant, that vary based on the termination circumstances. As discussed in Note 7C in PEF's 2010 nuclear cost-recovery filing, PEF identified a schedule shift in the Levy project that resulted from the NRC's 2009 determination that certain schedule-critical work that PEF had proposed to perform within the scope of its Limited Work Authorization request submitted with the combined license (COL) application will not be authorized until the NRC issues the COL. Consequently, excavation and foundation preparation work anticipated in the initial schedule cannot begin until the COL is issued, resulting in a project shift of at least 20 months. Since then, regulatory and economic conditions identified in the 2010 nuclear cost-recovery filing have changed such that major construction activities on the Levy project are being postponed until after the NRC issues the COL, expected in 2013 if the current licensing schedule remains on track. We executed an amendment to the EPC agreement in 2010 due to the schedule shifts. Prior to the amendment, estimated payments and associated escalations were \$8.608 billion for the multi-year contract and did not assume any joint ownership. Because we have executed an amendment to the EPC agreement and anticipate negotiating additional amendments upon receipt of the COL, we cannot currently predict the timing of when those obligations will be satisfied or the magnitude of any change. Additionally, in light of the schedule shifts in the Levy nuclear project, PEF may incur fees and charges related to the disposition of outstanding purchase orders on long lead time equipment for the Levy nuclear project, which could be material. In June 2010, PEF completed its long lead time equipment disposition analysis to minimize the impact associated with the schedule shift. As a result of the analysis, PEF will continue with selected components of the long lead time equipment. Work has been suspended on the remaining long lead time equipment items, which have total remaining estimated payments and associated escalations of approximately \$1.250 billion included in the previously discussed \$8.608 billion. PEF has been in suspension negotiations with the selected equipment vendors, which we anticipate concluding by the end of the first quarter of 2011. In its April 30, 2010 nuclear cost-recovery filing, PEF included for rate-making purposes a point estimate of potential Levy disposition fees and charges of \$50 million, subject to true-up. However, the amount of disposition fees and charges, if any, cannot be determined until suspension negotiations are completed. We cannot predict the outcome of this matter.

#### OTHER PURCHASE OBLIGATIONS

We have various other contractual obligations primarily related to PESC service contracts for operational services, PEC service



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

agreements related to its Richmond County, N.C., Wayne County, N.C., and New Hanover County, N.C., generating facilities, and PEF service agreements related to the Hines Energy Complex and the Bartow Plant. Our payments under these agreements were \$124 million, \$56 million and \$110 million for 2010, 2009 and 2008, respectively.

PEC has various other purchase obligations, including obligations for parts and equipment, limestone supply and fleet vehicles. Total purchases under these contracts were \$55 million, \$14 million and \$18 million for 2010, 2009 and 2008, respectively.

On October 1, 2010, PEC entered into long-term service agreements for its Richmond County, N.C., Wayne County, N.C., and New Hanover County, N.C., generating facilities, covering projected maintenance events for each facility through 2033, 2028 and 2029, respectively. The total cost to PEC associated with these agreements is estimated to be approximately \$379 million over the term of the agreements. Expected future payments under these agreements are \$6 million, \$7 million, \$11 million, \$16 million and \$36 million for 2011 through 2015, respectively, with approximately \$303 million payable thereafter. Total purchases under these agreements were not material for 2010.

Among PEF's other purchase obligations, PEF has long-term service agreements for the Hines Energy Complex and the Bartow Plant, emission obligations and fleet vehicles. Total payments under these contracts were \$35 million, \$22 million and \$58 million for 2010, 2009 and 2008, respectively. Future obligations are primarily comprised of the long-term service agreements.

## B. LEASES

We lease office buildings, computer equipment, vehicles, railcars and other property and equipment with various terms and expiration dates. Some rental payments for transportation equipment include minimum rentals plus contingent rentals based on mileage. These contingent rentals are not significant. Our rent expense under operating leases totaled \$39 million, \$37 million and \$38 million for 2010, 2009 and 2008, respectively. Our purchased power expense under agreements classified as operating leases was approximately \$61 million, \$11 million and \$152 million in 2010, 2009 and 2008, respectively.

PEC's rent expense under operating leases totaled \$25 million, \$26 million and \$26 million during 2010, 2009 and 2008, respectively. These amounts include rent expense allocated from PESC to PEC of \$5 million in 2010, 2009 and 2008. Purchased power expense under agreements classified as operating leases was approximately \$38 million, \$11 million and \$9 million in 2010, 2009 and 2008, respectively.

PEF's rent expense under operating leases totaled \$14 million, \$11 million and \$11 million during 2010, 2009 and 2008, respectively. These amounts include rent expense allocated from PESC to PEF of \$3 million in 2010, 2009 and 2008. Purchased power expense under agreements classified as operating leases was approximately \$23 million and \$142 million in 2010 and 2008, respectively. PEF had no purchased power expense under operating lease agreements for 2009.

Assets recorded under capital leases, including plant related to purchased power agreements, at December 31 consisted of:

(in millions)	Progress Energy		PEC		PEF	
	2010	2009	2010	2009	2010	2009
Buildings	\$ 267	\$ 267	\$ 30	\$ 30	\$ 237	\$ 237
Less: Accumulated amortization	(46)	(37)	(17)	(15)	(29)	(22)
Total	\$ 221	\$ 230	\$ 13	\$ 15	\$ 208	\$ 215

Consistent with the ratemaking treatment for capital leases, capital lease expenses are charged to the same accounts that would be used if the leases were operating leases. Thus, our and the Utilities' capital lease expense is generally included in O&M or purchased power expense. Our capital lease expense totaled \$25 million, \$26 million and \$26 million for 2010, 2009 and 2008, respectively, which was primarily comprised of PEF's capital lease expense of \$23 million, \$24 million and \$24 million for 2010, 2009 and 2008, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 / 1	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2010, minimum annual payments, excluding executory costs such as property taxes, insurance and maintenance, under long-term noncancelable operating and capital leases were:

(in millions)	Progress Energy		PEC		PEF	
	Capital	Operating	Capital	Operating	Capital	Operating
2011	\$ 28	\$ 37	\$ 2	\$ 23	\$ 26	\$ 10
2012	28	55	2	22	26	30
2013	36	80	10	43	26	35
2014	26	78	-	42	26	34
2015	25	77	-	43	25	33
Thereafter	227	866	6	515	221	350
Minimum annual payments	370	1,193	20	688	350	492
Less amount representing imputed interest	(149)		(7)		(142)	
Total	\$ 221	\$ 1,193	\$ 13	\$ 688	\$ 208	\$ 492

In 2003, we entered into an operating lease for a building for which minimum annual rental payments are approximately \$7 million. The lease term expires July 2035 and provides for no rental payments during the last 15 years of the lease, during which period \$53 million of rental expense will be recorded in the Consolidated Statements of Income.

In 2008, PEC entered into a 336-MW (100 percent of net output) tolling purchased power agreement, which is classified as an operating lease. The agreement calls for an approximately \$18 million initial minimum payment with minimum annual payments from 2013 through 2032 escalating at a rate of 2.5 percent, for a total of approximately \$460 million.

In 2009, PEC entered into a 240-MW (100 percent of net output) tolling purchased power agreement, which is classified as an operating lease. The agreement calls for minimum annual payments of approximately \$10 million from July 2012 through September 2017, for a total of approximately \$52 million.

In 2007, PEF entered into a 632-MW (100 percent of net output) tolling purchased power agreement, which is classified as an operating lease. The agreement calls for minimum annual payments of approximately \$28 million from June 2012 through May 2027, for a total of approximately \$420 million.

In 2005, PEF entered into an agreement for a capital lease for a building completed during 2006. The lease term expires March 2047 and provides for minimum annual payments from 2007 through 2026 and no payments from 2027 through 2047. The minimum annual payments are approximately \$5 million, for a total of approximately \$103 million. During the last 20 years of the lease, approximately \$51 million of rental expense will be recorded in the Statements of Income.

In 2006, PEF extended the terms of a 517-MW (100 percent of net output) tolling agreement for purchased power, which is classified as a capital lease of the related plant, for an additional 10 years. The agreement calls for minimum annual payments of approximately \$21 million from April 2007 through April 2024, for a total of approximately \$348 million.

The Utilities are lessors of electric poles, streetlights and other facilities. PEC's minimum rentals receivable under noncancelable leases were \$11 million for 2011 and none thereafter. PEC's rents received are contingent upon usage and totaled \$33 million, \$34 million, \$33 million for 2010, 2009 and 2008, respectively. PEF's rents received are based on a fixed minimum rental where price varies by type of equipment or contingent usage and totaled \$85 million, \$84 million and \$81 million for 2010, 2009 and 2008, respectively. PEF's minimum rentals receivable under noncancelable leases are not material for 2011 and thereafter.

### C. GUARANTEES

As a part of normal business, we enter into various agreements providing future financial or performance assurances to third parties.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Such agreements include guarantees, standby letters of credit and surety bonds. At December 31, 2010, we do not believe conditions are likely for significant performance under these guarantees. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included in the accompanying Balance Sheets.

At December 31, 2010, we have issued guarantees and indemnifications of and for certain asset performance, legal, tax and environmental matters to third parties, including indemnifications made in connection with sales of businesses. At December 31, 2010, our estimated maximum exposure for guarantees and indemnifications for which a maximum exposure is determinable was \$307 million, including \$31 million at PEF. Related to the sales of businesses, the latest specified notice period extends until 2013 for the majority of legal, tax and environmental matters provided for in the indemnification provisions. Indemnifications for the performance of assets extend to 2016. For certain matters for which we receive timely notice, our indemnity obligations may extend beyond the notice period. Certain indemnifications have no limitations as to time or maximum potential future payments. At December 31, 2010 and 2009, we had recorded liabilities related to guarantees and indemnifications to third parties of approximately \$31 million and \$34 million, respectively. These amounts included \$6 million and \$7 million for PEF at December 31, 2010 and 2009, respectively. During the year ended December 31, 2010, our and the Utilities' accruals and expenditures related to guarantees and indemnifications were not material. As current estimates change, additional losses related to guarantees and indemnifications to third parties, which could be material, may be recorded in the future.

In addition, the Parent has issued \$300 million in guarantees for certain payments of two wholly owned indirect subsidiaries (See Note 23).

#### **D. OTHER COMMITMENTS AND CONTINGENCIES**

##### *ENVIRONMENTAL*

We are subject to federal, state and local regulations regarding environmental matters (See Note 21).

##### *SPENT NUCLEAR FUEL MATTERS*

Pursuant to the Nuclear Waste Policy Act of 1982, the Utilities entered into contracts with the DOE under which the DOE agreed to begin taking spent nuclear fuel by no later than January 31, 1998. All similarly situated utilities were required to sign the same standard contract.

The DOE failed to begin taking spent nuclear fuel by January 31, 1998. In January 2004, the Utilities filed a complaint in the United States Court of Federal Claims against the DOE, claiming that the DOE breached the Standard Contract for Disposal of Spent Nuclear Fuel by failing to accept spent nuclear fuel from our various facilities on or before January 31, 1998. Approximately 60 cases involving the government's actions in connection with spent nuclear fuel are currently pending in the Court of Federal Claims. The Utilities have asserted nearly \$91 million in damages incurred between January 31, 1998, and December 31, 2005, the time period set by the court for damages in this case. The Utilities may file subsequent damage claims as they incur additional costs.

In 2008, the Utilities received a ruling from the United States Court of Federal Claims awarding \$83 million in the claim against the DOE for failure to abide by a contract for federal disposition of spent nuclear fuel. A request for reconsideration filed by the United States Department of Justice resulted in an immaterial reduction of the award. Substantially all of the award relates to costs incurred by PEC. On August 15, 2008, the Department of Justice appealed the United States Court of Federal Claims ruling to the D.C. Court of Appeals. On July 21, 2009, the D.C. Court of Appeals vacated and remanded the calculation of damages back to the Trial Court but affirmed the portion of damages awarded that were directed to overhead costs and other indirect expenses. The Department of Justice requested a rehearing en banc but the D.C. Court of Appeals denied the motion on November 3, 2009. In the event that the Utilities recover damages in this matter, such recovery will primarily offset capital assets and therefore is not expected to have a material impact on the Utilities' results of operations. However, the Utilities cannot predict the outcome of this matter.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### SYNTHETIC FUELS MATTERS

On October 21, 2009, a jury delivered a verdict in a lawsuit against Progress Energy and a number of our subsidiaries and affiliates arising out of an Asset Purchase Agreement dated as of October 19, 1999, and amended as of August 23, 2000 (the Asset Purchase Agreement) by and among U.S. Global, LLC (Global); Earthco; certain affiliates of Earthco; EFC Synfuel LLC (which was owned indirectly by Progress Energy, Inc.) and certain of its affiliates, including Solid Energy LLC; Solid Fuel LLC; Ceredo Synfuel LLC; Gulf Coast Synfuel LLC (renamed Sandy River Synfuel LLC) (collectively, the Progress Affiliates), as amended by an amendment to the Asset Purchase Agreement. In a case filed in the Circuit Court for Broward County, Fla., in March 2003 (the Florida Global Case), Global requested an unspecified amount of compensatory damages, as well as declaratory relief. Global asserted (1) that pursuant to the Asset Purchase Agreement, it was entitled to an interest in two synthetic fuels facilities previously owned by the Progress Affiliates and an option to purchase additional interests in the two synthetic fuels facilities and (2) that it was entitled to damages because the Progress Affiliates prohibited it from procuring purchasers for the synthetic fuels facilities. As a result of the expiration of the Section 29 tax credit program on December 31, 2007, all of our synthetic fuels businesses were abandoned and we reclassified our synthetic fuels businesses as discontinued operations.

The jury awarded Global \$78 million. On October 23, 2009, Global filed a motion to assess prejudgment interest on the award. On November 20, 2009, the court granted the motion and assessed \$55 million in prejudgment interest and entered judgment in favor of Global in a total amount of \$133 million. During the year ended December 31, 2009, we recorded an after-tax charge of \$74 million to discontinued operations. In December 2009, we made a \$154 million payment, which represents payment of the total judgment and a required premium equivalent to two years of interest, to the Broward County Clerk of Court bond account. On December 17, 2010, we filed our initial appellate brief. We cannot predict the outcome of this matter.

In a second suit filed in the Superior Court for Wake County, N.C., *Progress Synfuel Holdings, Inc. et al. v. U.S. Global, LLC* (the North Carolina Global Case), the Progress Affiliates seek declaratory relief consistent with our interpretation of the Asset Purchase Agreement. Global was served with the North Carolina Global Case on April 17, 2003.

On May 15, 2003, Global moved to dismiss the North Carolina Global Case for lack of personal jurisdiction over Global. In the alternative, Global requested that the court decline to exercise its discretion to hear the Progress Affiliates' declaratory judgment action. On August 7, 2003, the Wake County Superior Court denied Global's motion to dismiss, but stayed the North Carolina Global Case, pending the outcome of the Florida Global Case. The Progress Affiliates appealed the superior court's order staying the case. By order dated September 7, 2004, the North Carolina Court of Appeals dismissed the Progress Affiliates' appeal. Based upon the verdict in the Florida Global Case, we anticipate dismissal of the North Carolina Global Case.

### NOTICE OF VIOLATION

On April 29, 2009, the EPA issued a notice of violation and opportunity to show cause with respect to a 16,000-gallon oil spill at one of PEC's substations in 2007. The notice of violation did not include specified sanctions sought. Subsequently, the EPA notified PEC that the agency was seeking monetary sanctions that are *de minimus* to our and PEC's results of operations or financial condition. PEC has entered into consent agreements with the EPA resolving all issues and requiring *de minimus* payment of penalties and performance.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### *FLORIDA NUCLEAR COST RECOVERY*

On February 8, 2010, a lawsuit was filed against PEF in state circuit court in Sumter County, Fla., alleging that the Florida nuclear cost-recovery statute (Section 366.93, Florida Statutes) violates the Florida Constitution, and seeking a refund of all monies collected by PEF pursuant to that statute with interest. The complaint also requests that the court grant class action status to the plaintiffs. On April 6, 2010, PEF filed a motion to dismiss the complaint. The trial judge issued an order on May 3, 2010, dismissing the complaint. The plaintiffs filed an amended complaint on June 1, 2010. PEF believes the lawsuit is without merit and filed a motion to dismiss the amended complaint on July 12, 2010. On October 1, 2010, the plaintiffs filed an appeal of the trial court's order dismissing the complaint. Initial and reply briefs have been filed by the appellants and PEF. The appellants filed their response brief on January 25, 2011. We cannot predict the outcome of this matter.

### *OTHER LITIGATION MATTERS*

We and our subsidiaries are involved in various litigation matters in the ordinary course of business, some of which involve substantial amounts. Where appropriate, we have made accruals and disclosures to provide for such matters. In the opinion of management, the final disposition of pending litigation would not have a material adverse effect on our consolidated results of operations or financial position.

## **23. CONDENSED CONSOLIDATING STATEMENTS**

Presented below are the Condensed Consolidating Statements of Income, Balance Sheets and Cash Flows as required by Rule 3-10 of Regulation S-X. In September 2005, we issued our guarantee of certain payments of two wholly owned indirect subsidiaries, FPC Capital I (the Trust) and Florida Progress Funding Corporation (Funding Corp.). Our guarantees are in addition to the previously issued guarantees of our wholly owned subsidiary, Florida Progress.

The Trust, a finance subsidiary, was established in 1999 for the sole purpose of issuing \$300 million of 7.10% Cumulative Quarterly Income Preferred Securities due 2039, Series A (Preferred Securities) and using the proceeds thereof to purchase from Funding Corp. \$300 million of 7.10% Junior Subordinated Deferrable Interest Notes due 2039 (Subordinated Notes). The Trust has no other operations and its sole assets are the Subordinated Notes and Notes Guarantee (as discussed below). Funding Corp. is a wholly owned subsidiary of Florida Progress and was formed for the sole purpose of providing financing to Florida Progress and its subsidiaries. Funding Corp. does not engage in business activities other than such financing and has no independent operations. Since 1999, Florida Progress has fully and unconditionally guaranteed the obligations of Funding Corp. under the Subordinated Notes. In addition, Florida Progress guaranteed the payment of all distributions related to the Preferred Securities required to be made by the Trust, but only to the extent that the Trust has funds available for such distributions (the Preferred Securities Guarantee). The two guarantees considered together constitute a full and unconditional guarantee by Florida Progress of the Trust's obligations under the Preferred Securities. The Preferred Securities and the Preferred Securities Guarantee are listed on the New York Stock Exchange.

The Subordinated Notes may be redeemed at the option of Funding Corp. at par value plus accrued interest through the redemption date. The proceeds of any redemption of the Subordinated Notes will be used by the Trust to redeem proportional amounts of the Preferred Securities and common securities in accordance with their terms. Upon liquidation or dissolution of Funding Corp., holders of the Preferred Securities would be entitled to the liquidation preference of \$25 per share plus all accrued and unpaid dividends thereon to the date of payment. The annual interest expense related to the Subordinated Notes is reflected in the Consolidated Statements of Income.

We have guaranteed the payment of all distributions related to the Trust's Preferred Securities. At December 31, 2010, the Trust had outstanding 12 million shares of the Preferred Securities with a liquidation value of \$300 million. Our guarantees are joint and several, full and unconditional, and are in addition to the joint and several, full and unconditional guarantees previously issued to the Trust and Funding Corp. by Florida Progress. Our subsidiaries have provisions restricting the payment of dividends to the Parent in certain



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

limited circumstances, and as disclosed in Note 11B, there were no restrictions on PEC's or PEF's retained earnings.

The Trust is a variable-interest entity of which we are not the primary beneficiary. Separate financial statements and other disclosures concerning the Trust have not been presented because we believe that such information is not material to investors.

In these condensed consolidating statements, the Parent column includes the financial results of the parent holding company only. The Subsidiary Guarantor column includes the consolidated financial results of Florida Progress only, which is primarily comprised of its wholly owned subsidiary PEF. The Non-Guarantor Subsidiaries column includes the consolidated financial results of all non-guarantor subsidiaries, which is primarily comprised of our wholly owned subsidiary PEC. The Other column includes elimination entries for all intercompany transactions and other consolidation adjustments. Financial statements for PEC and PEF are separately presented elsewhere in this Form 10-K. All applicable corporate expenses have been allocated appropriately among the guarantor and non-guarantor subsidiaries. The financial information may not necessarily be indicative of results of operations or financial position had the subsidiary guarantor or other non-guarantor subsidiaries operated as independent entities.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Income  
Year ended December 31, 2010

	Parent	Subsidiary Guarantor	Non- Guarantor Subsidiaries	Other	Progress Energy inc.
(in millions)					
<b>Operating revenues</b>					
Operating revenues	\$ -	\$ 5,268	\$ 4,922	\$ -	\$ 10,190
Affiliate revenues	-	-	248	(248)	-
<b>Total operating revenues</b>	-	5,268	5,170	(248)	10,190
<b>Operating expenses</b>					
Fuel used in electric generation	-	1,614	1,686	-	3,300
Purchased power	-	977	302	-	1,279
Operation and maintenance	7	912	1,345	(237)	2,027
Depreciation, amortization and accretion	-	426	494	-	920
Taxes other than on income	-	362	225	(7)	580
Other	-	17	13	-	30
<b>Total operating expenses</b>	7	4,308	4,065	(244)	8,136
<b>Operating (loss) income</b>	(7)	960	1,105	(4)	2,054
<b>Other income (expense)</b>					
Interest income	7	2	5	(7)	7
Allowance for equity funds used during construction	-	28	64	-	92
Other, net	(1)	1	(3)	3	-
<b>Total other income, net</b>	6	31	66	(4)	99
<b>Interest charges</b>					
Interest charges	282	293	211	(7)	779
Allowance for borrowed funds used during construction	-	(13)	(19)	-	(32)
<b>Total interest charges, net</b>	282	280	192	(7)	747
<b>(Loss) income from continuing operations before income tax and equity in earnings of consolidated subsidiaries</b>	(283)	711	979	(1)	1,406
<b>Income tax (benefit) expense</b>	(111)	267	378	5	539
<b>Equity in earnings of consolidated subsidiaries</b>	1,027	-	-	(1,027)	-
<b>Income from continuing operations</b>	855	444	601	(1,033)	867
<b>Discontinued operations, net of tax</b>	1	(1)	(4)	-	(4)
<b>Net income</b>	856	443	597	(1,033)	863
<b>Net (income) loss attributable to noncontrolling interests, net of tax</b>	-	(4)	1	(4)	(7)
<b>Net income attributable to controlling interests</b>	\$ 856	\$ 439	\$ 598	\$ (1,037)	\$ 856

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Income  
Year ended December 31, 2009

(in millions)	Parent	Subsidiary Guarantor	Non- Guarantor Subsidiaries	Other	Progress Energy Inc.
<b>Operating revenues</b>					
Operating revenues	\$ -	\$ 5,259	\$ 4,626	\$ -	\$ 9,885
Affiliate revenues	-	-	235	(235)	-
<b>Total operating revenues</b>	-	5,259	4,861	(235)	9,885
<b>Operating expenses</b>					
Fuel used in electric generation	-	2,072	1,680	-	3,752
Purchased power	-	682	229	-	911
Operation and maintenance	8	839	1,269	(222)	1,894
Depreciation, amortization and accretion	-	502	484	-	986
Taxes other than on income	-	347	216	(6)	557
Other	-	13	-	-	13
<b>Total operating expenses</b>	8	4,455	3,878	(228)	8,113
<b>Operating (loss) income</b>	(8)	804	983	(7)	1,772
<b>Other income (expense)</b>					
Interest income	10	5	9	(10)	14
Allowance for equity funds used during construction	-	91	33	-	124
Other, net	18	6	(22)	4	6
<b>Total other income, net</b>	28	102	20	(6)	144
<b>Interest charges</b>					
Interest charges	233	280	215	(10)	718
Allowance for borrowed funds used during construction	-	(27)	(12)	-	(39)
<b>Total interest charges, net</b>	233	253	203	(10)	679
<b>(Loss) income from continuing operations before income tax and equity in earnings of consolidated subsidiaries</b>	(213)	653	800	(3)	1,237
<b>Income tax (benefit) expense</b>	(93)	200	286	4	397
<b>Equity in earnings of consolidated subsidiaries</b>	875	-	-	(875)	-
<b>Income from continuing operations</b>	755	453	514	(882)	840
<b>Discontinued operations, net of tax</b>	2	(43)	(38)	-	(79)
<b>Net income</b>	757	410	476	(882)	761
<b>Net (income) loss attributable to noncontrolling interests, net of tax</b>	-	(3)	2	(3)	(4)
<b>Net income attributable to controlling interests</b>	\$ 757	\$ 407	\$ 478	\$ (885)	\$ 757

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Income  
Year ended December 31, 2008

(in millions)	Parent	Subsidiary Guarantor	Non- Guarantor Subsidiaries	Other	Progress Energy Inc.
<b>Operating revenues</b>					
Operating revenues	\$ -	\$ 4,738	\$ 4,429	\$ -	\$ 9,167
Affiliate revenues	-	-	361	(361)	-
<b>Total operating revenues</b>	-	4,738	4,790	(361)	9,167
<b>Operating expenses</b>					
Fuel used in electric generation	-	1,675	1,346	-	3,021
Purchased power	-	953	346	-	1,299
Operation and maintenance	3	813	1,346	(342)	1,820
Depreciation, amortization and accretion	-	306	533	-	839
Taxes other than on income	-	309	207	(8)	508
Other	-	1	(4)	-	(3)
<b>Total operating expenses</b>	3	4,057	3,774	(350)	7,484
<b>Operating (loss) income</b>	(3)	681	1,016	(11)	1,683
<b>Other income (expense)</b>					
Interest income	11	9	16	(12)	24
Allowance for equity funds used during construction	-	95	27	-	122
Other, net	-	(18)	(4)	5	(17)
<b>Total other income, net</b>	11	86	39	(7)	129
<b>Interest charges</b>					
Interest charges	201	263	227	(12)	679
Allowance for borrowed funds used during construction	-	(28)	(12)	-	(40)
<b>Total interest charges, net</b>	201	235	215	(12)	639
<b>(Loss) income from continuing operations before income tax and equity in earnings of consolidated subsidiaries</b>	(193)	532	840	(6)	1,173
<b>Income tax (benefit) expense</b>	(85)	172	306	2	395
<b>Equity in earnings of consolidated subsidiaries</b>	941	-	-	(941)	-
<b>Income from continuing operations</b>	833	360	534	(949)	778
<b>Discontinued operations, net of tax</b>	(3)	61	-	-	58
<b>Net income</b>	830	421	534	(949)	836
<b>Net income attributable to noncontrolling interests, net of tax</b>	-	(6)	-	-	(6)
<b>Net income attributable to controlling interests</b>	\$ 830	\$ 415	\$ 534	\$ (949)	\$ 830

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Florida Power Corporation			2010/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Balance Sheet  
December 31, 2010

(in millions)	Subsidiary		Non-	Progress	
	Parent	Guarantor	Guarantor Subsidiaries	Other	Energy Inc.
<b>ASSETS</b>					
<b>Utility plant, net</b>	\$ -	\$ 10,189	\$ 10,961	\$ 90	\$ 21,240
<b>Current assets</b>					
Cash and cash equivalents	110	270	231	-	611
Receivables, net	-	497	536	-	1,033
Notes receivable from affiliated companies	14	48	115	(177)	-
Regulatory assets	-	105	71	-	176
Derivative collateral posted	-	140	24	-	164
Income taxes receivable	14	1	90	(53)	52
Prepayments and other current assets	16	750	894	(220)	1,440
<b>Total current assets</b>	154	1,811	1,961	(450)	3,476
<b>Deferred debits and other assets</b>					
Investment in consolidated subsidiaries	14,316	-	-	(14,316)	-
Regulatory assets	-	1,387	987	-	2,374
Goodwill	-	-	-	3,655	3,655
Nuclear decommissioning trust funds	-	554	1,017	-	1,571
Other assets and deferred debits	75	238	894	(469)	738
<b>Total deferred debits and other assets</b>	14,391	2,179	2,898	(11,130)	8,338
<b>Total assets</b>	\$ 14,545	\$ 14,179	\$ 15,820	\$ (11,490)	\$ 33,054
<b>CAPITALIZATION AND LIABILITIES</b>					
<b>Equity</b>					
Common stock equity	\$ 10,023	\$ 4,957	\$ 5,686	\$ (10,643)	\$ 10,023
Noncontrolling interests	-	4	-	-	4
<b>Total equity</b>	10,023	4,961	5,686	(10,643)	10,027
Preferred stock of subsidiaries	-	34	59	-	93
Long-term debt, affiliate	-	309	-	(36)	273
Long-term debt, net	3,989	4,182	3,693	-	11,864
<b>Total capitalization</b>	14,012	9,486	9,438	(10,679)	22,257
<b>Current liabilities</b>					
Current portion of long-term debt	205	300	-	-	505
Notes payable to affiliated companies	-	175	3	(178)	-
Derivative liabilities	18	188	53	-	259
Other current liabilities	278	1,002	1,184	(273)	2,191
<b>Total current liabilities</b>	501	1,665	1,240	(451)	2,955
<b>Deferred credits and other liabilities</b>					
Noncurrent income tax liabilities	3	528	1,608	(443)	1,696
Regulatory liabilities	-	1,084	1,461	90	2,635
Other liabilities and deferred credits	29	1,416	2,073	(7)	3,511
<b>Total deferred credits and other liabilities</b>	32	3,028	5,142	(360)	7,842
<b>Total capitalization and liabilities</b>	\$ 14,545	\$ 14,179	\$ 15,820	\$ (11,490)	\$ 33,054



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Balance Sheet  
December 31, 2009

(in millions)	Subsidiary		Non-	Progress	
	Parent	Guarantor	Guarantor Subsidiaries	Other	Energy Inc.
<b>ASSETS</b>					
Utility plant, net	\$ -	\$ 9,733	\$ 9,886	\$ 114	\$ 19,733
<b>Current assets</b>					
Cash and cash equivalents	606	72	47	-	725
Receivables, net	-	358	442	-	800
Notes receivable from affiliated companies	30	46	303	(379)	-
Regulatory assets	-	54	88	-	142
Derivative collateral posted	-	139	7	-	146
Income taxes receivable	5	97	50	(7)	145
Prepayments and other current assets	14	800	935	(176)	1,573
<b>Total current assets</b>	655	1,566	1,872	(562)	3,531
<b>Deferred debits and other assets</b>					
Investment in consolidated subsidiaries	13,348	-	-	(13,348)	-
Regulatory assets	-	1,307	873	(1)	2,179
Goodwill	-	-	-	3,655	3,655
Nuclear decommissioning trust funds	-	496	871	-	1,367
Other assets and deferred debits	166	202	923	(520)	771
<b>Total deferred debits and other assets</b>	13,514	2,005	2,667	(10,214)	7,972
<b>Total assets</b>	\$ 14,169	\$ 13,304	\$ 14,425	\$ (10,662)	\$ 31,236
<b>CAPITALIZATION AND LIABILITIES</b>					
<b>Equity</b>					
Common stock equity	\$ 9,449	\$ 4,590	\$ 5,085	\$ (9,675)	\$ 9,449
Noncontrolling interests	-	3	3	-	6
<b>Total equity</b>	9,449	4,593	5,088	(9,675)	9,455
Preferred stock of subsidiaries	-	34	59	-	93
Long-term debt, affiliate	-	309	115	(152)	272
Long-term debt, net	4,193	3,883	3,703	-	11,779
<b>Total capitalization</b>	13,642	8,819	8,965	(9,827)	21,599
<b>Current liabilities</b>					
Current portion of long-term debt	100	300	6	-	406
Short-term debt	140	-	-	-	140
Notes payable to affiliated companies	-	376	3	(379)	-
Derivative liabilities	-	161	29	-	190
Other current liabilities	261	941	902	(182)	1,922
<b>Total current liabilities</b>	501	1,778	940	(561)	2,658
<b>Deferred credits and other liabilities</b>					
Noncurrent income tax liabilities	-	320	1,258	(382)	1,196
Regulatory liabilities	-	1,103	1,293	114	2,510
Other liabilities and deferred credits	26	1,284	1,969	(6)	3,273
<b>Total deferred credits and other liabilities</b>	26	2,707	4,520	(274)	6,979
<b>Total capitalization and liabilities</b>	\$ 14,169	\$ 13,304	\$ 14,425	\$ (10,662)	\$ 31,236

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Cash Flows  
Year ended December 31, 2010

	Subsidiary		Non-Guarantor		Progress
(in millions)	Parent	Guarantor	Subsidiaries	Other	Energy Inc.
<b>Net cash provided by operating activities</b>	\$ 16	\$ 1,181	\$ 1,562	\$ (222)	\$ 2,537
<b>Investing activities</b>					
Gross property additions	-	(1,014)	(1,231)	24	(2,221)
Nuclear fuel additions	-	(38)	(183)	-	(221)
Purchases of available-for-sale securities and other investments	-	(6,391)	(618)	-	(7,009)
Proceeds from available-for-sale securities and other investments	-	6,395	595	-	6,990
Changes in advances to affiliated companies	15	(2)	188	(201)	-
Return of investment in consolidated subsidiaries	54	-	-	(54)	-
Contributions to consolidated subsidiaries	(171)	-	-	171	-
Other investing activities	113	60	3	(115)	61
<b>Net cash provided (used) by investing activities</b>	11	(990)	(1,246)	(175)	(2,400)
<b>Financing activities</b>					
Issuance of common stock, net	434	-	-	-	434
Dividends paid on common stock	(717)	-	-	-	(717)
Dividends paid to parent	-	(102)	(100)	202	-
Dividends paid to parent in excess of retained earnings	-	-	(54)	54	-
Net decrease in short-term debt	(140)	-	-	-	(140)
Proceeds from issuance of long-term debt, net	-	591	-	-	591
Retirement of long-term debt	(100)	(300)	-	-	(400)
Cash distributions to noncontrolling interest	-	(3)	-	(3)	(6)
Changes in advances from affiliated companies	-	(201)	-	201	-
Contributions from parent	-	33	152	(185)	-
Other financing activities	-	(11)	(130)	128	(13)
<b>Net cash (used) provided by financing activities</b>	(523)	7	(132)	397	(251)
<b>Net (decrease) increase in cash and cash equivalents</b>	(496)	198	184	-	(114)
<b>Cash and cash equivalents at beginning of year</b>	606	72	47	-	725
<b>Cash and cash equivalents at end of year</b>	\$ 110	\$ 270	\$ 231	\$ -	\$ 611

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Cash Flows  
Year ended December 31, 2009

	Subsidiary		Non-Guarantor		Progress
(in millions)	Parent	Guarantor	Subsidiaries	Other	Energy Inc.
<b>Net cash provided by operating activities</b>	\$ 108	\$ 1,079	\$ 1,282	\$ (198)	\$ 2,271
<b>Investing activities</b>					
Gross property additions	-	(1,449)	(858)	12	(2,295)
Nuclear fuel additions	-	(78)	(122)	-	(200)
Proceeds from sales of assets to affiliated companies	-	-	11	(11)	-
Purchases of available-for-sale securities and other investments	-	(1,548)	(802)	-	(2,350)
Proceeds from available-for-sale securities and other investments	-	1,558	756	-	2,314
Changes in advances to affiliated companies	4	(2)	(172)	170	-
Return of investment in consolidated subsidiaries	12	-	-	(12)	-
Contributions to consolidated subsidiaries	(688)	-	-	688	-
Other investing activities	-	-	(1)	-	(1)
<b>Net cash used by investing activities</b>	(672)	(1,519)	(1,188)	847	(2,532)
<b>Financing activities</b>					
Issuance of common stock, net	623	-	-	-	623
Dividends paid on common stock	(693)	-	-	-	(693)
Dividends paid to parent	-	(1)	(200)	201	-
Dividends paid to parent in excess of retained earnings	-	-	(12)	12	-
Payments of short-term debt with original maturities greater than 90 days	(629)	-	-	-	(629)
Net decrease in short-term debt	100	(371)	(110)	-	(381)
Proceeds from issuance of long-term debt, net	1,683	-	595	-	2,278
Retirement of long-term debt	-	-	(400)	-	(400)
Cash distributions to noncontrolling interests	-	(3)	-	(3)	(6)
Changes in advances from affiliated companies	-	170	-	(170)	-
Contributions from parent	-	653	49	(702)	-
Other financing activities	(2)	(9)	12	13	14
<b>Net cash provided (used) by financing activities</b>	1,082	439	(66)	(649)	806
<b>Net increase (decrease) in cash and cash equivalents</b>	518	(1)	28	-	545
<b>Cash and cash equivalents at beginning of year</b>	88	73	19	-	180
<b>Cash and cash equivalents at end of year</b>	\$ 606	\$ 72	\$ 47	\$ -	\$ 725

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Cash Flows  
Year ended December 31, 2008

	Subsidiary		Non-Guarantor		Progress
(in millions)	Parent	Guarantor	Subsidiaries	Other	Energy Inc.
<b>Net cash (used) provided by operating activities</b>	\$ (90)	\$ 221	\$ 1,114	\$ (27)	\$ 1,218
<b>Investing activities</b>					
Gross property additions	-	(1,553)	(794)	14	(2,333)
Nuclear fuel additions	-	(43)	(179)	-	(222)
Proceeds from sales of assets to affiliated companies	-	12	-	(12)	-
Purchases of available-for-sale securities and other investments	(7)	(783)	(800)	-	(1,590)
Proceeds from available-for-sale securities and other investments	-	788	746	-	1,534
Changes in advances to affiliated companies	123	105	8	(236)	-
Return of investment in consolidated subsidiaries	20	10	-	(30)	-
Contributions to consolidated subsidiaries	(101)	-	-	101	-
Other investing activities	-	57	13	-	70
<b>Net cash provided (used) by investing activities</b>	35	(1,407)	(1,006)	(163)	(2,541)
<b>Financing activities</b>					
Issuance of common stock, net	132	-	-	-	132
Dividends paid on common stock	(642)	-	-	-	(642)
Dividends paid to parent	-	(33)	-	33	-
Dividends paid to parent in excess of retained earnings	-	-	(20)	20	-
Payments of short-term debt with original maturities greater than 90 days	(176)	-	-	-	(176)
Proceeds from issuance of short-term debt with original maturities greater than 90 days	629	-	-	-	629
Net increase in short-term debt	15	371	110	-	496
Proceeds from issuance of long-term debt, net	-	1,475	322	-	1,797
Retirement of long-term debt	-	(577)	(300)	-	(877)
Cash distributions to noncontrolling interests	-	(85)	(10)	10	(85)
Changes in advances from affiliated companies	-	(21)	(215)	236	-
Contributions from parent	-	85	29	(114)	-
Other financing activities	-	1	(32)	5	(26)
<b>Net cash (used) provided by financing activities</b>	(42)	1,216	(116)	190	1,248
<b>Net (decrease) increase in cash and cash equivalents</b>	(97)	30	(8)	-	(75)
<b>Cash and cash equivalents at beginning of year</b>	185	43	27	-	255
<b>Cash and cash equivalents at end of year</b>	\$ 88	\$ 73	\$ 19	\$ -	\$ 180

**24. QUARTERLY FINANCIAL DATA (UNAUDITED)**

Summarized quarterly financial data was as follows:

**Progress Energy**

(in millions except per share data)	First	Second	Third	Fourth
<b>2010</b>				
Operating revenues	\$ 2,535	\$ 2,372	\$ 2,962	\$ 2,321
Operating income	494	440	753	367
Income from continuing operations	191	181	365	130
Net income	190	180	365	128

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Net income attributable to controlling interests	190	180	361	125
Common stock data				
Basic and diluted earnings per common share				
Income from continuing operations attributable to controlling interests, net of tax	0.67	0.62	1.23	0.43
Net income attributable to controlling interests	0.67	0.62	1.23	0.42
Dividends declared per common share	0.620	0.620	0.620	0.620
Market price per share				
High	41.35	40.69	44.82	45.61
Low	37.04	37.13	38.96	43.08

2009				
Operating revenues	\$ 2,442	\$ 2,312	\$ 2,824	\$ 2,307
Operating income	393	379	676	324
Income from continuing operations	183	175	350	132
Net income	183	174	248	156
Net income attributable to controlling interests	182	174	247	154
Common stock data				
Basic and diluted earnings per common share				
Income from continuing operations attributable to controlling interests, net of tax	0.66	0.62	1.24	0.46
Net income attributable to controlling interests	0.66	0.62	0.88	0.55
Dividends declared per common share	0.620	0.620	0.620	0.620
Market price per share				
High	40.85	38.20	40.05	42.20
Low	31.35	33.50	35.97	36.67

In the opinion of management, all adjustments necessary to fairly present amounts shown for interim periods have been made. Results of operations for an interim period may not give a true indication of results for the year. Typically, weather conditions in our service territories directly influence the demand for electricity and affect the price of energy commodities necessary to provide electricity to our customers. As a result, our overall operating results may fluctuate substantially on a seasonal basis.

In the third quarter of 2009, we recognized \$102 million of expense from discontinued operations attributable to controlling interests, net of tax, primarily related to a jury delivering a verdict in a lawsuit against Progress Energy and a number of our subsidiaries and affiliates previously engaged in coal-based solid synthetic fuels operations. In the fourth quarter of 2009, we recognized \$25 million of earnings from discontinued operations primarily related to the tax benefits associated with the payment of the judgment. See Note 22D for additional information.

During the fourth quarter of 2009, we recorded a cumulative prior period adjustment related to certain employee life insurance benefits. The impact of this adjustment decreased total other income, net, by \$17 million and decreased net income attributable to controlling interests by \$10 million. The prior period adjustment is not material to 2009 or previously issued financial statements.

#### PEC

Summarized quarterly financial data was as follows:

(in millions)	First	Second	Third	Fourth
2010				
Operating revenues	\$ 1,263	\$ 1,117	\$ 1,414	\$ 1,128
Operating income	266	196	402	207
Net income	136	111	236	119



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

<b>Net income attributable to controlling interests</b>	<b>138</b>	<b>112</b>	<b>234</b>	<b>119</b>
2009				
Operating revenues	\$ 1,178	\$ 1,076	\$ 1,307	\$ 1,066
Operating income	249	182	367	168
Net income	128	94	208	84
Net income attributable to controlling interests	128	95	208	85

In the opinion of management, all adjustments necessary to fairly present amounts shown for interim periods have been made. Results of operations for an interim period may not give a true indication of results for the year. Typically, weather conditions in PEC's service territories directly influence the demand for electricity and affect the price of energy commodities necessary to provide electricity to its customers. As a result, its overall operating results may fluctuate substantially on a seasonal basis.

During the fourth quarter of 2009, PEC recorded a cumulative prior period adjustment related to certain employee life insurance benefits. The impact of this adjustment decreased total other income, net, by \$16 million and decreased net income attributable to controlling interests by \$10 million. The prior period adjustment is not material to 2009 or previously issued financial statements.

#### **PEF**

Summarized quarterly financial data was as follows:

(in millions)	First	Second	Third	Fourth
<b>2010</b>				
Operating revenues	\$ 1,270	\$ 1,252	\$ 1,543	\$ 1,189
Operating income	222	244	344	149
Net income	102	119	180	52
<b>2009</b>				
Operating revenues	\$ 1,262	\$ 1,234	\$ 1,516	\$ 1,239
Operating income	140	195	314	153
Net income	89	119	177	77

In the opinion of management, all adjustments necessary to fairly present amounts shown for interim periods have been made. Results of operations for an interim period may not give a true indication of results for the year. Typically, weather conditions in PEF's service territories directly influence the demand for electricity and affect the price of energy commodities necessary to provide electricity to its customers. As a result, its overall operating results may fluctuate substantially on a seasonal basis.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 25. SUBSEQUENT EVENT – MERGER AGREEMENT

On January 8, 2011, Duke Energy and Progress Energy entered into an Agreement and Plan of Merger (the Merger Agreement). Pursuant to the Merger Agreement, Progress Energy will be acquired by Duke Energy in a stock-for-stock transaction (the Merger) and continue as a wholly owned subsidiary of Duke Energy.

Under the terms of the Merger Agreement, each share of Progress Energy common stock will be cancelled and converted into the right to receive 2.6125 shares of Duke Energy common stock. Each outstanding option to acquire, and each outstanding equity award relating to, one share of Progress Energy common stock will be converted into an option to acquire, or an equity award relating to, 2.6125 shares of Duke Energy common stock. The Merger Agreement contemplates a reverse stock split of Duke Energy stock, effective immediately prior to the Merger. The board of directors of Duke Energy has approved a reverse stock split, at a ratio of 1-for-2 or 1-for-3, to be determined by the board of directors of Duke Energy after consultation with Progress Energy, which is subject to approval by the shareholders of Duke Energy and would be effective prior to the Merger. Accordingly, the 2.6125 exchange ratio for Progress Energy common shares, options and equity awards will be adjusted based on Duke Energy's reverse stock split.

The combined company, to be called Duke Energy, will have an 18-member board of directors. The board will be comprised of, subject to their ability and willingness to serve, all 11 current directors of Duke Energy and seven current directors of Progress Energy. At the time of the Merger, William D. Johnson, Chairman, President and CEO of Progress Energy, will be President and CEO of Duke Energy and James E. Rogers, Chairman, President and CEO of Duke Energy, will be the Executive Chairman of the board of directors of Duke Energy, subject to their ability and willingness to serve.

Consummation of the Merger is subject to customary conditions, including, among others things, approval of the shareholders of each company, expiration or termination of the applicable Hart-Scott-Rodino Act waiting period, and receipt of approvals, to the extent required, from the FERC, the Federal Communications Commission, the NRC, the NCUC, the Kentucky Public Service Commission, the SCPSC, the FPSC, the Indiana Utility Regulatory Commission, and the Ohio Public Utilities Commission.

The Merger Agreement includes certain restrictions, limitations and prohibitions as to actions we may or may not take in the period prior to consummation of the Merger. Among other restrictions, the Merger Agreement limits our total capital spending, limits the extent to which we can obtain financing through long-term debt and equity, and we may not, without the prior approval of Duke Energy, increase our quarterly common stock dividend of \$0.62 per share.

Certain substantial changes in ownership of Progress Energy, including the Merger, can impact the timing of the utilization of tax credit carry forwards and net operating loss carry forwards (See Note 14).

The Merger Agreement contains certain termination rights for both companies and under specified circumstances we may be required to pay Duke Energy \$400 million and Duke Energy may be required to pay us \$675 million. In addition, under specified circumstances each party may be required to reimburse the other party for up to \$30 million of merger-related expenses.

Progress Energy shareholders have filed class action lawsuits in the state and federal courts in North Carolina against Progress Energy and each of the members of Progress Energy's board of directors. The lawsuits seek to prohibit the Merger and, in some cases, seek damages in the event that the Merger is completed. Progress Energy intends to vigorously defend against these claims. We cannot predict the outcome of this matter.

Further information concerning the proposed merger will be included in a joint proxy statement/prospectus contained in the registration statement on Form S-4 to be filed by us with the SEC in connection with the Merger.



[illegible]

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	12,929,612,528	12,927,081,288	
4	Property Under Capital Leases	207,307,069	207,307,069	
5	Plant Purchased or Sold			
6	Completed Construction not Classified			
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	13,136,919,597	13,134,388,357	
9	Leased to Others			
10	Held for Future Use	35,771,935	35,771,935	
11	Construction Work in Progress	966,834,559	966,834,559	
12	Acquisition Adjustments	18,034,388	18,034,388	
13	Total Utility Plant (8 thru 12)	14,157,560,479	14,155,029,239	
14	Accum Prov for Depr, Amort, & Depl	4,853,553,148	4,851,877,037	
15	Net Utility Plant (13 less 14)	9,304,007,331	9,303,152,202	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	4,725,169,152	4,725,169,152	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	130,030,475	128,354,364	
22	Total In Service (18 thru 21)	4,855,199,627	4,853,523,516	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj	-1,646,479	-1,646,479	
33	Total Accum Prov (equals 14) (22,26,30,31,32)	4,853,553,148	4,851,877,037	



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
	2,531,240				3
					4
					5
					6
					7
	2,531,240				8
					9
					10
					11
					12
	2,531,240				13
	1,676,111				14
	855,129				15
					16
					17
					18
					19
					20
	1,676,111				21
	1,676,111				22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
	1,676,111				33

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.					
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials	26,474	15,566,765		
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)	26,474			
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)	132,623,301	46,237,272		
9	In Reactor (120.3)	105,562,569	147,453		
10	SUBTOTAL (Total 8 & 9)	238,185,870			
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	80,115,391			
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	158,096,953			
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance	Line
Amortization (d)	Other Reductions (Explain in a footnote) (e)		End of Year (f)	No.	
					1
					2
	15,517,700		75,539		3
					4
					5
			75,539		6
					7
	10,454,440		168,406,133		8
			105,710,022		9
			274,116,155		10
					11
					12
			80,115,391		13
			194,076,303		14
					15
					16
					17
					18
					19
					20
					21
					22

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 202 Line No.: 3 Column: e**

\$15,517,700 transferred to 120.2

**Schedule Page: 202 Line No.: 8 Column: e**

\$10,454,440 transferred to 120.1

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents	8,450,029		
4	(303) Miscellaneous Intangible Plant	128,548,364	2,297,990	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	136,998,393	2,297,990	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	6,575,327		
9	(311) Structures and Improvements	382,942,556	24,152,348	
10	(312) Boiler Plant Equipment	1,637,174,472	383,252,953	
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	468,446,337	53,753,566	
13	(315) Accessory Electric Equipment	259,258,572	2,476,248	
14	(316) Misc. Power Plant Equipment	30,717,851	973,539	
15	(317) Asset Retirement Costs for Steam Production	9,768,575		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,794,883,690	464,608,654	
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights	-364,724		
19	(321) Structures and Improvements	237,937,512	1,247,060	
20	(322) Reactor Plant Equipment	301,286,161	-1,189,801	
21	(323) Turbogenerator Units	95,297,073	294,883	
22	(324) Accessory Electric Equipment	184,462,738	126,876	
23	(325) Misc. Power Plant Equipment	46,698,978	3,613,946	
24	(326) Asset Retirement Costs for Nuclear Production	18,697,978		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	884,015,716	4,092,964	
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights			
28	(331) Structures and Improvements			
29	(332) Reservoirs, Dams, and Waterways			
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power Plant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)			
36	D. Other Production Plant			
37	(340) Land and Land Rights	17,211,367	715,793	
38	(341) Structures and Improvements	226,580,983	-10,158,148	
39	(342) Fuel Holders, Products, and Accessories	148,851,270	-4,113,845	
40	(343) Prime Movers	1,519,232,476	22,501,802	
41	(344) Generators	297,328,915	46,151,028	
42	(345) Accessory Electric Equipment	162,754,075	-3,199,260	
43	(346) Misc. Power Plant Equipment	40,228,366	5,076,606	
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	2,412,187,452	56,973,976	
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	6,091,086,858	525,675,594	



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 1 / 1	Year/Period of Report End of 2010/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	90,681,482	14,615,125		
49	(352) Structures and Improvements	23,643,827	7,006,067		
50	(353) Station Equipment	646,897,830	42,661,215		
51	(354) Towers and Fixtures	66,264,546	169,836		
52	(355) Poles and Fixtures	478,170,068	75,834,002		
53	(356) Overhead Conductors and Devices	318,452,234	39,593,750		
54	(357) Underground Conduit	53,623,630	-21,494,965		
55	(358) Underground Conductors and Devices	51,553,623	21,502,265		
56	(359) Roads and Trails	3,133,902			
57	(359.1) Asset Retirement Costs for Transmission Plant				
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,732,421,142	179,887,295		
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	35,447,270	3,409,427		
61	(361) Structures and Improvements	25,991,259	755,867		
62	(362) Station Equipment	516,222,777	39,020,755		
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures	508,697,888	21,166,342		
65	(365) Overhead Conductors and Devices	590,952,593	26,512,865		
66	(366) Underground Conduit	226,987,161	10,915,525		
67	(367) Underground Conductors and Devices	527,816,969	27,839,797		
68	(368) Line Transformers	535,366,425	12,992,417		
69	(369) Services	488,703,485	20,476,079		
70	(370) Meters	122,601,423	2,927,471		
71	(371) Installations on Customer Premises	3,058,516	98,487		
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems	303,514,018	10,760,295		
74	(374) Asset Retirement Costs for Distribution Plant				
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,885,359,784	176,875,327		
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT				
77	(380) Land and Land Rights				
78	(381) Structures and Improvements				
79	(382) Computer Hardware				
80	(383) Computer Software				
81	(384) Communication Equipment				
82	(385) Miscellaneous Regional Transmission and Market Operation Plant				
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper				
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)				
85	6. GENERAL PLANT				
86	(389) Land and Land Rights	10,555,395			
87	(390) Structures and Improvements	112,857,312	1,722,712		
88	(391) Office Furniture and Equipment	20,270,911	2,940,245		
89	(392) Transportation Equipment	108,281,339	16,636,107		
90	(393) Stores Equipment	2,369,840	1,248,459		
91	(394) Tools, Shop and Garage Equipment	16,443,319	1,496,927		
92	(395) Laboratory Equipment	889,623	54,687		
93	(396) Power Operated Equipment	4,589,027	139,578		
94	(397) Communication Equipment	66,086,609	3,408,972		
95	(398) Miscellaneous Equipment	11,528,351	441,015		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	353,871,726	28,088,702		
97	(399) Other Tangible Property				
98	(399.1) Asset Retirement Costs for General Plant	1,974,239			
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	355,845,965	28,088,702		
100	TOTAL (Accounts 101 and 106)	12,201,712,142	912,824,908		
101	(102) Electric Plant Purchased (See Instr. 8)				
102	(Less) (102) Electric Plant Sold (See Instr. 8)				
103	(103) Experimental Plant Unclassified				
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	12,201,712,142	912,824,908		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

This Report Is:

(1) ☒ An Original

(2) ☐ A Resubmission

Date of Report  
(Mo, Da, Yr)  
/ /

Year/Period of Report	
End of	2010/Q4

## ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
1,370			105,295,237		48
6,309			30,643,585		49
3,930,598	73,643		685,702,090		50
158,136			66,276,246		51
6,881,941			547,122,129		52
2,852,458			355,193,526		53
			32,128,665		54
			73,055,888		55
			3,133,902		56
					57
13,830,812	73,643		1,898,551,268		58
					59
63,420			38,793,277		60
25,429			26,721,697		61
4,507,076	-73,643		550,662,813		62
					63
2,207,443			527,656,787		64
13,294,864			604,170,594		65
189,549			237,713,137		66
6,640,855			549,015,911		67
5,613,785			542,745,057		68
9,573,233			499,606,331		69
			125,528,894		70
242,763			2,914,240		71
					72
2,201,523			312,072,790		73
					74
44,559,940	-73,643		4,017,601,528		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			10,555,395		86
-96,282	-617,504		114,058,802		87
2,161,617	-40,631		21,008,908		88
8,269,879			116,647,567		89
800,932			2,817,367		90
1,043,416			16,896,830		91
255,675			688,635		92
18,125			4,710,480		93
17,371,987	-32,974		52,090,620		94
848,747			11,120,619		95
30,674,096	-691,109		350,595,223		96
					97
			1,974,239		98
30,674,096	-691,109		352,569,462		99
169,121,738	-18,334,024		12,927,081,288		100
					101
					102
					103
169,121,738	-18,334,024		12,927,081,288		104

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 204 Line No.: 50 Column: b**

The variance to the prior year ending balance/current year beginning balance for FERC Account 353 erroneously did not include GL account 1010950 Contra EPIS OATT. The variance from the 2009 ending balance to the 2010 beginning balance for Ferc account 353 is (\$1,255,990.22).

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	PERRY - CROSS CITY - DUNELLON	10/87	12/2021	1,046,211	
3	PERRY - FLORIDA STATE LINE	12/92	12/2021	1,808,764	
4	HIGH SPRINGS - JASPER - FLORIDA STATE LINE	03/96	12/2021	2,584,486	
5	BELCHER ROAD SUBSTATION	05/96	12/2015	267,012	
6	LYBASS PROPERTY - LEVY COUNTY	12/07	12/2013	27,667,950	
7	SUWANNEE LAND	12/09	06/2016	681,978	
8	OTHER LAND AND RIGHTS < \$25K EACH	07/90		962,673	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22	PERRY - CROSS CITY DUNNELLON	07/90	12/2021	752,861	
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Total			35,771,935	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	60LX8D LAND - Levy BASELOAD Land, Long Lead Time & Pre-Construction	152,964,639		
2	60LU1D STEAM GENERATOR MASTER	379,233,735		
3	60LU1D NPC EPU	211,882,592		
4	60LU1D SPENT FUEL DRY CASK	21,394,117		
5	60GB9D CR3 LICENSE RENEWAL MAS	15,673,115		
6	60KK8-1794T1 PORT ST JOE-APALA	11,800,696		
7	CATALYST 221 - PEF	10,337,525		
8	60KK8D 1931S2 HAINES CITY EAST	8,564,932		
9	60034-1017T1 CLARCONA CROWN PT	8,144,674		
10	60KK8D 1526T1 HINES TO WLW	7,958,552		
11	60LU1D HOT LEG ALLOY 600 MITIG	5,819,599		
12	60KK8D 2210S1 CENTRAL FL	5,448,885		
13	60GB9D-P73 CAS BUILDING	5,273,464		
14	60KK8D 2127D1 FL GAS SUBS	5,244,877		
15	60034D SCO FEED X-141 UG CABLE	3,932,843		
16	60KK8D 2049S1 ROSS PRAIRE	3,740,457		
17	60CR5CRP4 GSU REPLACEMENT	3,740,220		
18	CP HEC PB1 ECON/EVAP REPL	3,451,270		
19	60GB9D-P73 IDS	2,982,308		
20	60KK8D 2127T1 FL GAS TRANS	2,612,991		
21	60034-1017D2 CROWN PT NEW SUB	2,608,008		
22	60KK8D 1983T1 RIO PINAR-E ORNG	2,472,447		
23	60MQ6D SG COMMERCIAL AMI	2,281,561		
24	60034D-1767D1 PINELLAS WATER	2,181,365		
25	60KK8D 1983S1 RIO PINAR 69KV	2,127,756		
26	60845D - FL DISASTER RECOVERY	2,077,278		
27	60GB9D ZTEF RCP-1B MOTR REWIND	1,959,905		
28	60GB9D-P73 VIDEO SYSTEMS	1,880,328		
29	60KK8D 2165S1 CENTRAL FL SOUTH	1,878,927		
30	60GB9D-P73 COMPUTER SYSTEMS	1,852,239		
31	60KK8D_2009T1_BROOKSVILLEWEST	1,811,312		
32	60KK8D 2147T1 APAL-ST GEO	1,791,159		
33	CP TB GENERATOR ROTOR REWIND	1,482,195		
34	60GB9D-P73 UPS	1,471,067		
35	60KK8D_2006D1_DISSTON-TRANSF	1,360,067		
36	60GB9D-P73 CAMERA/LIGHTS	1,321,276		
37	98WSD-60-D41-TELEC COMM	1,315,168		
38	60CR4CRP4 GENERATOR REWIND	1,235,460		
39	60034D 1734D2 NORTHRIDGE SUB	1,231,022		
40	60034D_1640S1 ROSS PRAIRIE	1,166,035		
41	60034-1176D1 HATCHINEHA SUB	1,161,106		
42	60KK8D 2053T2 RIVER JUNCTION	1,135,336		
43	TOTAL	966,834,559		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	60898 SR55,US19-WHITNEY-SEVLL	1,126,988			
2	60KK8-1862S1 QUINCY TRANSF	1,030,029			
3	Other Minor	56,675,034			
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43	TOTAL	966,834,559			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report  2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 216 Line No.: 1 Column: b**

The Levy Base Load Land, Long Lead Time & Pre-Construction Project is reduced by \$503,036,379 related to the accelerated recovery of qualifying project cost under the FPSC Nuclear Cost Recovery Rule.

**Schedule Page: 216 Line No.: 3 Column: b**

The NPC EPU Project is reduced by \$16,154,064 related to the accelerated recovery of qualifying project cost under the FPSC Nuclear Cost Recovery Rule.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	4,634,764,465	4,634,764,465		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	260,739,959	260,739,959		
4	(403.1) Depreciation Expense for Asset Retirement Costs	2,053,167	2,053,167		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	6,126,773	6,126,773		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9	Fuel Stock - Oil & Rail Cars	1,113,380	1,113,380		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	270,033,279	270,033,279		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	168,274,143	168,274,143		
13	Cost of Removal	57,369,414	57,369,414		
14	Salvage (Credit)	39,897,927	39,897,927		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	185,745,630	185,745,630		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Transfers/Adjustments	6,117,038	6,117,038		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	4,725,169,152	4,725,169,152		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production	1,315,908,142	1,315,908,142		
21	Nuclear Production	584,526,584	584,526,584		
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	680,732,186	680,732,186		
25	Transmission	503,368,837	503,368,837		
26	Distribution	1,533,445,494	1,533,445,494		
27	Regional Transmission and Market Operation				
28	General	107,187,909	107,187,909		
29	TOTAL (Enter Total of lines 20 thru 28)	4,725,169,152	4,725,169,152		



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 29 Column: b**

Accumulated Depreciation is net of cost of removal adjustments as ordered in FPSC Docket 090079-EI, Order No. PSC-10-0398-S-EI dated June 18, 2010. The adjustments are as follows:

Line No. 20 Steam Production Plant: \$17,410,938  
Line No. 21 Nuclear Production Plant: \$10,286,001  
Line No. 24 Other Production Plant: \$5,599,599  
Line No. 26 Distribution Plant: \$26,703,462

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.  
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)  
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.  
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.  
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	362,905,373	350,104,163		
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)	175,846,999	157,998,527	Various	
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	69,391,351	92,900,562	Power Supply	
8	Transmission Plant (Estimated)	3,214,854	3,738,107	Transmission	
9	Distribution Plant (Estimated)	14,021,765	15,127,194	Customer Service	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)	1,321,909	1,710,743	Various	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	263,796,878	271,475,133		
13	Merchandise (Account 155)	618,787	402,450	Customer Service	
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	8,181,652	8,606,921	Various	
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	635,502,690	630,588,667		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 227 Line No.: 12 Column: b**

Account 154 Plant Materials and Operating Supplies includes an Inventory reserve account, credit balance of \$1,700,000. During 2009, \$617,641 was credited to this reserve account. Current reserve levels are sufficient based on current inventory reviews.

Account 154 Plant Materials and Operating Supplies is a net balance and excludes the co-owned inventory balance of \$5,593,109. Co-owned inventory accounts include Crystal River Unit 3 valued at \$3,768,333 and Intercession City, Siemens Unit 11 valued at \$1,824,776 at the end of 2009.

Account 154 Plant Materials and Operating Supplies - Assigned to Other, represents inventory for Telecommunication and Corporate facilities that cannot be readily assigned to a specific primary function.

**Schedule Page: 227 Line No.: 12 Column: c**

Account 154 Plant Materials and Operating Supplies includes an Inventory reserve account, credit balance of \$1,700,000. Current reserve levels are sufficient based on current inventory reviews.

Account 154 Plant Materials and Operating Supplies is a net balance and excludes the co-owned inventory balance of \$5,856,480. Co-owned inventory accounts include Crystal River Unit 3 valued at \$4,003,335 and Intercession City, Siemens Unit 11 valued at \$1,853,145 at the end of 2010.

Account 154 Plant Materials and Operating Supplies - Assigned to Other, represents inventory for Telecommunication and Corporate facilities that cannot be readily assigned to a specific primary function.

**Schedule Page: 227 Line No.: 16 Column: b**

Account 163 Stores Expense Undistributed - Allocations accounts were charged with \$3,018,610 and credited with \$3,484,533 for a net credit of \$465,923 during 2009. These charges to operation, maintenance and capital accounts were to record various inventory adjustments for 2009.

**Schedule Page: 227 Line No.: 16 Column: c**

Account 163 Stores Expense Undistributed - Allocations accounts were charged with \$1,069,727 and credited with \$600,128 for a net charge of \$469,599 during 2010. These charges to operation, maintenance and capital accounts were to record various inventory adjustments for 2010.



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2011	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	244,350.00	6,185,731	124,141.00	281,600
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	46,602.00	1,638,053		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	197,748.00	4,547,678	124,141.00	281,600
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	3,343.00		3,343.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year	3,343.00		3,343.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains	1,697.00	64,907		
46	Losses				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2012		2013		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
124,141.00	281,600	124,141.00	281,600	3,102,488.00	281,600	3,719,261.00	7,312,131	1
								2
								3
				119,319.00		119,319.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
						46,602.00	1,638,053	17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
124,141.00	281,600	124,141.00	281,600	3,221,807.00	281,600	3,791,978.00	5,674,078	29
								30
								31
								32
								33
								34
								35
3,343.00		3,343.00		67,600.00		80,972.00		36
								37
								38
								39
3,343.00		3,343.00		67,600.00		80,972.00		40
								41
								42
								43
								44
				1,693.00	3,566	3,390.00	68,473	45
								46

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2011	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	40,378.00	16,633,107	27,746.00	7,959,675
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	1,744.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Vendors/Transferors	1,872.00	2,038,800	5,818.00	865,000
10					
11					
12					
13					
14					
15	Total	1,872.00	2,038,800	5,818.00	865,000
16					
17	Relinquished During Year:				
18	Charges to Account 509	23,129.00	10,800,305		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Purchasers/Transferees	5,000.00	730,000		
23					
24					
25					
26					
27					
28	Total	5,000.00	730,000		
29	Balance-End of Year	15,865.00	7,141,602	33,564.00	8,824,675
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)	5,000.00	730,000		
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2012		2013		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
26,094.00	5,303,425	1,325.00	3,790,050	950.00	2,655,675	96,493.00	36,341,932	1
								2
								3
						1,744.00		4
								5
								6
								7
								8
						7,690.00	2,903,800	9
								10
								11
								12
								13
								14
						7,690.00	2,903,800	15
								16
								17
						23,129.00	10,800,305	18
								19
								20
								21
						5,000.00	730,000	22
								23
								24
								25
								26
								27
						5,000.00	730,000	28
26,094.00	5,303,425	1,325.00	3,790,050	950.00	2,655,675	77,798.00	27,715,427	29
								30
								31
								32
						5,000.00	730,000	33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 229 Line No.: 9 Column: a**

Allowances

Acquired From:

Constellation

Duke

Koch

Luminant

NRG

Southern

Company

**Schedule Page: 229 Line No.: 22 Column: a**

Allowances

Transferred To:

Constellation

Luminant

NRG



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Storm Extraordinary Property Loss					
2	Wholesale (FERC letter dated					
3	1/7/2005. Docket No. AC05-12-000					
4	amortization expenses consistent					
5	with recovery in rates.)	10,501,360		4073701	5,402,382	5,098,978
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	10,501,360			5,402,382	5,098,978

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49	TOTAL						

Name of Respondent Florida Power Corporation		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
Transmission Service and Generation Interconnection Study Costs					
<p>1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.</p> <p>2. List each study separately.</p> <p>3. In column (a) provide the name of the study.</p> <p>4. In column (b) report the cost incurred to perform the study at the end of period.</p> <p>5. In column (c) report the account charged with the cost of the study.</p> <p>6. In column (d) report the amounts received for reimbursement of the study costs at end of period.</p> <p>7. In column (e) report the account credited with the reimbursement received for performing the study.</p>					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.  
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.  
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Accumulated Deferred Taxes - FAS 109	213,121,182	11,363,346	4101000	3,328,165	221,156,363
2	as temporary differences occur.					
3						
4	Load Control Switches - Investment	16,394,365	3,297,959	1823320	650,660	19,041,664
5	Load Control Switches - Amortization	( 5,407,590)	656,513	9080120	3,583,723	-8,334,800
6						
7	Interest on Tax Deficiency	2,614,336	4,365,903	4310024	1,827,227	5,153,012
8						
9	Deferred Fuel Expense -Wholesale	5,120,765	12,271,389	5572002	12,345,407	5,046,747
10	Deferred Fuel Expense - Current Year		349,950,428	5572002	122,558,895	227,391,533
11	Deferred Capacity Expense - Prior Year		47,718,468	5572001	47,718,468	
12	Deferred Capacity Expense - Current Year	45,610,686	10,753,117	5572001	56,363,803	
13						
14	Accrued Environmental Cost Recovery	19,302,001	10,770,051	2284800	16,714,258	13,357,794
15						
16	Florida Minimum Pension Liability	450,694,390	141,850,753	2283151-70	65,804,860	526,740,283
17						
18	Regulatory Asset Derivative MTM Oil	347,685,056	200,208,130	2543015-17	163,925,400	383,967,786
19						
20	Regulatory Asset - FAS 143 Asbestos	1,562,099	4,523,685	4074002	1,543,873	4,541,911
21	Regulatory Asset - FAS 143 Landfill	5,424,649	455,097	4074002		5,879,746
22						
23	Deferred Levy - 2010 Regulatory Asset	273,889,606	32,268,788	4073005	68,886,896	237,271,498
24	Deferred Levy Nuclear - Current Year		6,291,389	4073005	6,291,389	
25	Deferred Levy Nuclear - Prior Year	1,597,887	6,182,058	4073005	1,161,653	6,618,292
26	Deferred CR3 NCR - Current Year	778,918	5,484,335	4073005	6,117,961	145,292
27	Deferred CR3 NCR - Prior Year		1,195,620	4073005	1,195,620	
28						
29	Regulatory Asset - 2009 Pension	33,805,589	1,277,351	9260001	1,277,351	33,805,589
30						
31	Regulatory Asset - Medicare Part D	( 22,052,277)	22,052,277			
32						
33	Base Rate Regulatory Asset	1,436,902		1730030-40	1,436,902	
34						
35	Rate Case Expense Regulatory Asset		2,599,737	4073702	649,934	1,949,803
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	1,391,578,564	875,536,394		583,382,445	1,683,732,513

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Job Orders Work in Process	509,051	11,862,152	Various	11,854,122	517,081
2	Southern Company Capacity	803,433				803,433
3	FL Rate Case	2,391,282	361,076	Various	2,752,358	
4	F&H Gulf Blvd Project	101,194		Various	101,194	
5	Zephyrhills	400,000				400,000
6	FL Gas Reimbursable Project		1,231,423	Various	967,284	264,139
7	Vacation Pay Accrual	2,709,335	2,577,333	242	2,709,335	2,577,333
8	Labor Accrual	5,240,744	59,357,736	242	59,752,348	4,846,132
9	Smart Grid Deferred Costs		10,949,968	Various	4,943,258	6,006,710
10	Smart Grid Reimbursement		5,859,846	Various	11,832,608	-5,972,762
11	SECI-Interconnection Upgrade	1,126,148	8,337,896	Various		9,464,044
12	Worker's Comp	1,536,481	21,503,441	Various	403,007	22,636,915
13	Int on Tax Deficiency-LT Asset	4,046,631	97,343	Various	1,217,355	2,926,619
14	Coal Mine Safety	576,238	44,994	Various	256,971	364,261
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	19,440,537				44,833,905



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.  
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	UNBILLED REVENUE	47,987,828	61,208,899
3	LIFE/MEDICAL BENEFITS	100,612,338	126,798,203
4	UNAMORTIZED INVESTMENT TAX CREDIT	2,685,016	2,088,647
5	REGULATORY LIABILITY	9,744,653	8,430,015
6	NUCLEAR DECOMMISSIONING	80,813,112	92,373,838
7	OTHER	299,205,115	327,912,275
8	TOTAL Electric (Enter Total of lines 2 thru 7)	541,048,062	618,811,877
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	541,048,062	618,811,877

Notes

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	60,000,000		
2	Total Common Stock	60,000,000		
3	Cumulative Preferred Stock	4,000,000		
4	4.00% Series		100.00	104.25
5	4.60% Series		100.00	103.25
6	4.75% Series		100.00	102.00
7	4.40% Series		100.00	102.00
8	4.58% Series		100.00	101.00
9	Cumulative Preferred Stock	5,000,000		
10	Preference Stock	1,000,000	100.00	
11	Total Preferred Stock	10,000,000		
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
		Shares (g)	Cost (h)	Shares (i)	Amount (j)		
100	354,405,315					1	
100	354,405,315					2	
						3	
39,980	3,998,000					4	
39,997	3,999,700					5	
80,000	8,000,000					6	
75,000	7,500,000					7	
99,990	9,999,000					8	
						9	
						10	
334,967	33,496,700					11	
						12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
						20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
						33	
						34	
						35	
						36	
						37	
						38	
						39	
						40	
						41	
						42	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.				
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.				
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.				
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.				
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.				
Line No.	Item (a)	Amount (b)		
1	ACCOUNT 211 - MISCELLANEOUS PAID IN CAPITAL			
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213		
3	Excess of Stated Value of 3,000,000 shares of Common Stock			
4	exchanged for 857, 143 shares at \$7.50 par value Common Stock and			
5	miscellaneous adjustments applicable to exchange	326,032		
6	Excess of Net Worth of Assets at date of Merger (12/31/43)			
7	over stated value of Common Stock issued therefore	1,167,518		
8	Florida Public Service 4% Series "C" Bonds with called premium and			
9	interest held by General Gas and Electric Corporation	65,210		
10	Reversal of over accrual of Federal Income Tax applicable to period			
11	prior to January 1, 1944	262,837		
12	Transfer from Earned Surplus amount equivalent to Preferred Stock			
13	Dividends prior to 12/31/43 which on an accrual basis were applicable			
14	to 1944	92,552		
15	To write off unamortized debt discount, premium and expense applicable	-979,793		
16	to Bonds refunded in prior years			
17	Adjustment of original cost of Florida Public Service Company			
18	resulting in examination by Federal Power Commission	-63,027		
19	Adjustment in carrying value of Georgia Power & Light Company Common			
20	Stock occasioned by the subsidiary company's increase in capital			
21	surplus	33,505		
22	Capital Contribution from Parent Company	1,359,992,013		
23	Other Miscellaneous adjustments	45,211		
24	Payroll taxes associated with stock option exercises	1,334,279		
25	Misc PIC - Stock Options	655,780		
26	Misc PIC - Performance Share Sub Plan (PSSP)	13,390,301		
27	Misc PIC - Restricted Stock Units (RSU)	19,225,897		
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40	TOTAL	1,395,967,528		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)				Balance at End of Year (b)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	TOTAL				



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bonds - 6.65%	300,000,000	3,182,657
2			429,000 D
3	First Mortgage Bonds - 4.8%	425,000,000	4,585,299
4			1,513,000 D
5	First Mortgage Bonds - 5.9%	225,000,000	3,013,280
6			571,500 D
7	First Mortgage Bonds - 5.1%	300,000,000	3,473,110
8			594,000 D
9	First Mortgage Bonds - 4.5%	300,000,000	3,291,598
10			915,000 D
11	Medium Term Note - 6.75%	150,000,000	5,528,498
12			436,500 D
13	Pollution Control Bonds (Citrus) 2002A	108,550,000	2,356,705
14			
15	Pollution Control Bonds (Citrus) 2002B	100,115,000	2,081,983
16			D
17	Pollution Control Bonds (Citrus) 2002C	32,200,000	756,175
18			D
19	RCA - 5 Year		1,009,474
20	RCA - 3 Year		3,768,106
21	First Mortgage Bonds - 6.35%	500,000,000	6,708,137
22			660,000 D
23	First Mortgage Bonds - 5.80%	250,000,000	2,959,477
24			672,500 D
25	First Mortgage Bonds - 5.65%	500,000,000	5,559,462
26			1,805,000 D
27	First Mortgage Bonds - 6.40%	1,000,000,000	13,136,457
28			4,220,000 D
29	First Mortgage Bonds - 4.55% - Auth # PSC-09-0761-FOF-EI (11/18/09)	250,000,000	2,820,764
30			142,500 D
31	First Mortgage Bonds - 5.65% - Auth # PSC-09-0761-FOF-EI (11/18/09)	350,000,000	4,690,119
32			1,459,500 D
33	TOTAL	4,790,865,000	82,339,801

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)**

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
7/18/01	7/15/11	7/18/01	7/15/11	300,000,000	19,950,000	1
						2
2/21/03	3/1/13	2/21/03	3/1/13	425,000,000	20,400,000	3
						4
2/21/03	2/15/33	2/21/03	2/15/33	225,000,000	13,275,000	5
						6
11/21/03	12/1/15	11/21/03	12/1/15	300,000,000	15,300,000	7
						8
5/16/05	6/1/10	5/16/05	6/1/10		5,625,000	9
						10
2/13/98	2/01/28	2/13/98	2/01/28	150,000,000	10,125,000	11
						12
8/20/02	1/01/27	8/20/02	1/01/27	108,550,000	597,471	13
						14
7/24/02	1/01/22	7/24/02	1/01/22	100,115,000	553,811	15
						16
8/13/02	1/01/18	8/13/02	1/01/18	32,200,000	177,057	17
						18
3/28/05	10/15/10	3/28/05	10/15/10			19
10/15/10	10/15/13	10/15/10	10/15/13			20
9/12/07	9/15/37	9/12/07	9/15/37	500,000,000	32,068,629	21
						22
9/12/07	9/15/17	9/12/07	9/15/17	250,000,000	14,915,689	23
						24
6/15/08	6/15/18	6/15/08	6/15/18	500,000,000	27,801,293	25
						26
6/15/08	6/15/38	6/15/08	6/15/38	1,000,000,000	63,709,946	27
						28
3/22/10	4/01/20	3/22/10	4/01/20	250,000,000	8,658,054	29
						30
3/22/10	4/01/40	3/22/10	4/01/40	350,000,000	15,380,556	31
						32
				4,490,865,000	248,537,506	33

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	452,891,011
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal Income Tax Deducted for Books	241,383,958
11		
12	Deductions Recorded on Books Not Deducted for Return	953,649,369
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Deductions on Return Not Charged Against Book Income	1,661,958,729
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-14,034,391
28	Show Computation of Tax:	
29	Provision for Federal Income Tax at 35%	-4,912,034
30	True Up Entries and Other Tax Benefits	-38,668,001
31	Total Federal Income Tax Provision (409120F - 409220F) True Up Entries	-43,580,038
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2	Income	-102,219,830		-43,580,038	-88,118,867	
3	FICA	8,688		25,346,951	25,355,639	
4	Unemployment	14,313		250,236	252,051	
5	Special Fuel Tax					
6	Excise Tax					
7	Highway Use			43,466	43,466	
8	Payroll Tax	2,393,711		-404,007		
9	SUBTOTAL	-99,803,118		-18,343,392	-62,467,711	
10						
11	STATE TAXES					
12	Income	-16,647,516		-3,951,388	-9,235,554	
13	Income Tax Subsidiary					
14	Gross Receipts	7,743,403		115,212,224	114,381,317	
15	Unemployment	36,462		919,616	940,676	
16	Intangibles					
17	Regulatory Assessment	1,802,983		3,435,981	3,452,202	
18	Sales Tax-Company Use	84,881		191,283	238,834	
19	SUBTOTAL	-6,979,787		115,807,716	109,777,475	
20						
21	COUNTY & LOCAL TAXES					
22	Property-County & Local	-581		110,703,544	109,859,174	
23	FL Privilege License					
24	Franchise-Local	7,302,975		111,007,075	109,988,721	
25						
26						
27	Adj-Use Tax on Purchases					
28	SUBTOTAL	7,302,394		221,710,619	219,847,895	
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	-99,480,511		319,174,943	267,157,659	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (i) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
-57,681,001		-43,797,196			217,158	2
		21,105,110			4,241,841	3
12,498					250,236	4
						5
						6
		43,466				7
1,989,704					-404,007	8
-55,678,799		-22,648,620			4,305,228	9
						10
						11
-11,363,351		-4,290,596			339,208	12
						13
8,574,310		115,212,224				14
15,402					919,616	15
						16
1,786,762		3,435,981				17
37,330		191,283				18
-949,547		114,548,892			1,258,824	19
						20
						21
843,790		110,703,544				22
						23
8,321,329		111,007,075				24
						25
						26
						27
9,165,119		221,710,619				28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
-47,463,227		313,610,891			5,564,052	41



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 262 Line No.: 27 Column: b**  
Page 112, Line 37, Column d

The difference between the Taxes Accrued amount on Page 112, Line 37 and Taxes Accrued on Page 262 - 263, Col. (b) & (g) are for exclusions of Sales Taxes per instruction #1 on Page 262.

Taxes Accrued, P. 112, Line 37	(99,172,450)	(47,287,561)
State Sales Tax on Purchases	(278,086)	(161,344)
County Sales Tax on Purchases	(29,975)	(14,322)
	<u>(99,480,511)</u>	<u>(47,463,228)</u>

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	6,960,512			4114001	1,545,996	
6							
7							
8	TOTAL	6,960,512				1,545,996	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)**

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
5,414,516	27 Years		5
			6
			7
5,414,516			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Wholesale Deposits - SECI	5,000,000	131	3,050,000		1,950,000
2	Wholesale Deposits - Other	267,499	253	60,194	40,000	247,305
3	Wholesale Deposits - FMPA	1,460,000	131		40,000	1,500,000
4	PTC Fiber 400 Indemnification	6,764,085	242	2,143,234	1,241,826	5,862,677
5	12K Basket Upgrade	3,735,625	107	10,441,188	6,825,563	120,000
6	Cable and Other Deposits	772,279	131, 242	132,880	322,222	961,621
7	Deferred Rent Expense	442,171	242, 931	12,353	86,472	516,290
8	Franchise Settlements	1,276,000	131	844,000	880,000	1,312,000
9	PEP Lease Incentives	3,208,993	242	141,644		3,067,349
10	Feasibility Study	651,342	186	316,212		335,130
11	LT Service Agreement - Hines		107,554,553	12,719,204	15,958,004	3,238,800
12	Joint Owner	-257,598	various	33,380,415	33,564,108	-73,905
13	SmartGrid		various	26,253,500	26,253,500	
14	Various		various	4,977,454	4,977,454	
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	23,320,396		94,472,278	90,189,149	19,037,267

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities	3,757,590			
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)	3,757,590			
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	3,757,590			
18	Classification of TOTAL				
19	Federal Income Tax	3,221,835			
20	State Income Tax	535,755			
21	Local Income Tax				

NOTES



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)**

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						3,757,590	4
							5
							6
							7
						3,757,590	8
							9
							10
							11
							12
							13
							14
							15
							16
						3,757,590	17
							18
						3,221,835	19
						535,755	20
							21

NOTES (Continued)

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	660,183,457	291,297,903	
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	660,183,457	291,297,903	
6	Other			
7	Other			
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	660,183,457	291,297,903	
10	Classification of TOTAL			
11	Federal Income Tax	571,154,482	251,462,871	
12	State Income Tax	89,028,975	39,835,033	
13	Local Income Tax			

NOTES

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						(k)	
							1
10,941,423				409.1	1,715,222	964,138,005	2
							3
							4
10,941,423					1,715,222	964,138,005	5
							6
							7
							8
10,941,423					1,715,222	964,138,005	9
							10
9,381,401					1,482,352	833,481,106	11
1,560,021					232,870	130,656,899	12
							13

NOTES (Continued)

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Assets - FAS 109	82,211,313	-3,755,748	
4				
5				
6				
7				
8	Other	505,435,044	67,512,530	1,460,551
9	TOTAL Electric (Total of lines 3 thru 8)	587,646,357	63,756,782	1,460,551
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	587,646,357	63,756,782	1,460,551
20	Classification of TOTAL			
21	Federal Income Tax	503,901,023	54,666,378	1,252,307
22	State Income Tax	83,745,334	9,090,404	208,245
23	Local Income Tax			

NOTES

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						85,310,907	1
							2
6,855,342							3
							4
							5
							6
							7
				190.1	40,774,361	612,261,384	8
6,855,342					40,774,361	697,572,291	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
6,855,342					40,774,361	697,572,291	19
							20
5,877,912					34,960,778	598,153,784	21
977,431					5,813,583	99,418,507	22
							23

NOTES (Continued)



Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 276 Line No.: 8 Column: i**  
Adjustments to 283 - Various Accounts

Credits to 283 - Debits to Various Accounts

19010FE	7,768
19010FL	1,292
19011FE	34,953,010
19011FL	5,812,291
<u>Total Debits</u>	<u>40,774,361</u>

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Accumulated Deferred Taxes - FAS 109	25,260,579	4111000	3,517,845	109,840	21,852,574
2	Period of Amortization occurs as					
3	temporary differences occur.					
4						
5	Deferred GPIF Penalty	531,150	4560096	531,150	3,009,296	3,009,296
6	Regulatory Liability Fuel	8,666,234	5572002	139,677,736	190,145,507	59,134,005
7	Deferred Fuel Revenue - Current Year	21,449,723	5572002	21,449,723		
8	Deferred Fuel Revenue - Prior Year	870,658	5572002	14,255,732	21,449,722	8,064,648
9	Deferred Capacity Revenue - Cur Yr.		5572001	6,225,139	59,039,099	52,813,960
10	Deferred Capacity Revenue - Pr. Yr.	2,529,653	5572001	2,529,653	14,181,129	14,181,129
11						
12	Deferred Environmental Cost Recovery	24,268,910	4074017	2,053,882	22,900,248	45,115,276
13						
14	ARO - SFAS 143 Nuclear Decom	26,374,574	4073002	17,734,862	36,223,549	44,863,261
15	ARO - SFAS 143 Asbestos	3,448,462	4073002	176,770	64,484	3,336,176
16	NDT - Qualified - Unrealized Gains	114,225,766	4073002	51,824,067	91,757,197	154,158,896
17						
18	Auctioned SO2 Allowance	1,921,712	4070004	213,620	68,475	1,776,567
19						
20	Winter Park Stranded Costs-6/05-12/10	788,972	4560001	6,595,874	5,806,902	
21						
22	Regulatory Liability Derivative MTM Oil	19,705,800	1823015	20,788,661	14,276,164	13,193,303
23						
24	Deferred Energy Conservation	1,958,433	9080110	1,791,001	11,122,730	11,290,162
25						
26	Deferred Levy Nuclear - Current Year	1,017,689	4074005	1,038,577	58,778,588	58,757,700
27	Deferred CR3 Nuclear - Prior Year	11,102	4074005	11,102	208,937	208,937
28						
29	Regulatory Liability Gains & Losses		4211001	708,508	6,210,581	5,502,073
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	253,029,417		291,123,902	535,352,448	497,257,963

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ELECTRIC OPERATING REVENUES (Account 400)**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,785,111,187	2,662,663,874
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,252,328,092	1,314,070,181
5	Large (or Ind.) (See Instr. 4)	300,257,974	325,100,344
6	(444) Public Street and Highway Lighting	1,983,892	2,189,288
7	(445) Other Sales to Public Authorities	329,958,448	343,810,186
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	4,669,639,593	4,647,833,873
11	(447) Sales for Resale	348,601,308	410,163,456
12	TOTAL Sales of Electricity	5,018,240,901	5,057,997,329
13	(Less) (449.1) Provision for Rate Refunds	188,823	68,669
14	TOTAL Revenues Net of Prov. for Refunds	5,018,052,078	5,057,928,660
15	Other Operating Revenues		
16	(450) Forfeited Discounts	23,587,819	23,572,819
17	(451) Miscellaneous Service Revenues	23,201,167	23,536,571
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	94,423,198	85,804,361
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	94,717,738	59,779,302
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	235,929,922	192,693,053
27	TOTAL Electric Operating Revenues	5,253,982,000	5,250,621,713

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
20,524,060	19,399,195	1,451,467	1,441,325	2
				3
11,895,890	11,883,477	161,674	161,390	4
3,219,344	3,285,389	2,481	2,487	5
25,788	25,968	1,621	1,624	6
3,259,984	3,230,223	23,571	23,346	7
				8
				9
38,925,066	37,824,252	1,640,814	1,630,172	10
3,690,913	4,041,389	19	23	11
42,615,979	41,865,641	1,640,833	1,630,195	12
				13
42,615,979	41,865,641	1,640,833	1,630,195	14

Line 12, column (b) includes \$ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 17 Column: b**

Includes revenues of \$23,189,362 from service charges billed to customers for establishment of new service, reconnection of service, and transfer of account from one occupant to another.

**Schedule Page: 300 Line No.: 17 Column: c**

Includes revenues of \$23,507,174 from service charges billed to customers for establishment of new service, reconnection of service, and transfer of account from one occupant to another.

**Schedule Page: 300 Line No.: 21 Column: b**

Includes revenues of: \$67,174,239 from Wheeling-Transmission; \$16,655,842 from Retail Unbilled revenue; \$3,251,945 from Wholesale Unbilled revenue; (\$2,478,146) from Generation Performance Incentive Factor; \$8,635,127 from Wheeling Production Ancillary services; and \$991,562 from Other Misc Electric revenues.

**Schedule Page: 300 Line No.: 21 Column: c**

Includes revenues of: \$51,614,237 from Wheeling-Transmission; \$9,255,091 from Retail Unbilled revenue; (\$3,713,552) from Wholesale Unbilled revenue; (\$2,699,083) from Generation Performance Incentive Factor; \$3,665,151 from Wheeling Production Ancillary services; \$488,537 from Wheeling Tariff Retail CCR; and \$821,271 from Other Misc Electric revenues.



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Services	20,524,060	2,785,111,187	1,451,467	14,140	0.1357
2						
3	Commercial and Industrial Service	15,115,234	1,552,586,066	164,155	92,079	0.1027
4						
5	Public Street and Highway Lightin	25,788	1,983,893	1,621	15,909	0.0769
6						
7	Other Sales to Public Authorities	3,259,984	329,958,446	23,571	138,305	0.1012
8						
9	Total Sales to Ultimate Customers	38,925,066	4,669,639,592	1,640,814	23,723	0.1200
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	0	0	0	0	0.0000
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	0	0	0	0	0.0000

SALES FOR RESALE (Account 447)

LU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SOUTHEASTERN POWER ADMIN	RQ	65	25	0	0
2	TAMPA ELECTRIC COMPANY	RQ	7			
3	CITY OF GAINSVILLE	RQ	88	88	100	100
4						
5						
6						
7						
8	NON-REQUIREMENTS SERVICE					
9	EDF TRADING NORTH AMERICA LLC	OS	10			
10	COBB ELECTRIC MEMBERSHIP	OS	10			
11	CARGILL POWER MARKETS LLC	OS	8			
12	FLORIDA MUNICIPAL POWER AGENCY	OS	105			
13	FLORIDA POWER AND LIGHT COMPANY	OS	81			
14	CITY OF LAKE LAND	OS	92			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0



SALES FOR RESALE (Account 447)

service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.



Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="checked" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
SALES FOR RESALE (Account 447)			

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	FERC Rate Schedule or Tariff Number	Average Monthly Billing Demand (MW)	Actual Demand (MW)	
					Average Monthly NCP Demand	Average Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	CONSTELLATION ENERGY COMMODITIES	OS	8			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last-line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
305,572	6,349,543	18,350,705		24,700,248	1
36,364	840,514	2,168,278	3,168	3,011,960	2
228,112	5,802,500	11,192,970		16,995,470	3
			666	666	4
99,064	2,167,417	5,970,677		8,138,094	5
64,865	3,668,750	3,809,372		7,478,122	6
105,825	2,061,158	6,375,908		8,437,066	7
			83	83	8
99,895	-247,190	4,480,271		4,233,081	9
35,611	553,649	2,306,266		2,859,915	10
450,912	8,280,243	27,849,005		36,129,248	11
192,790	12,313,479	11,151,419	106,560	23,571,458	12
294,603	14,575,600	14,588,736	28,627	29,192,963	13
1,283,905	54,868,403	83,611,538	7,997	138,487,938	14
3,493,033	132,883,027	207,218,276	147,101	340,248,404	
197,880	0	8,488,680	-135,776	8,352,904	
3,690,913	132,883,027	215,706,956	11,325	348,601,308	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
74,783	761,461	4,212,116		4,973,577	1
					2
220,732	20,887,500	11,151,015		32,038,515	3
					4
					5
					6
					7
					8
1,266		55,280		55,280	9
8,887		369,199		369,199	10
8,730		388,068		388,068	11
7,897		325,451		325,451	12
4,068		281,710		281,710	13
50		2,250		2,250	14
3,493,033	132,883,027	207,218,276	147,101	340,248,404	
197,880	0	8,488,680	-135,776	8,352,904	
3,690,913	132,883,027	215,706,956	11,325	348,601,308	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
3,599		458,929	-135,776	323,153	1
4,686		157,624		157,624	2
3,099		204,519		204,519	3
					4
445		39,732		39,732	5
42		1,596		1,596	6
89,193		3,420,026		3,420,026	7
					8
11,288		551,386		551,386	9
119		2,063		2,063	10
1,606		79,898		79,898	11
18,947		777,776		777,776	12
20,578		828,249		828,249	13
120		5,697		5,697	14
3,493,033	132,883,027	207,218,276	147,101	340,248,404	
197,880	0	8,488,680	-135,776	8,352,904	
<b>3,690,913</b>	<b>132,883,027</b>	<b>215,706,956</b>	<b>11,325</b>	<b>348,601,308</b>	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
13,260		539,227		539,227	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
3,493,033	132,883,027	207,218,276	147,101	340,248,404	
197,880	0	8,488,680	-135,776	8,352,904	
3,690,913	132,883,027	215,706,956	11,325	348,601,308	



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 310.1 Line No.: 8 Column: a**

**Schedule Page: 310.2 Line No.: 1 Column: j**

2010 OS Sales for City of New Smyrna Beach includes (\$135,776) capacity credit.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	10,143,941	8,897,573		
5	(501) Fuel	731,542,862	700,981,678		
6	(502) Steam Expenses	18,739,228	8,219,861		
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.		-139		
9	(505) Electric Expenses	1,280	8,031		
10	(506) Miscellaneous Steam Power Expenses	11,414,866	14,364,266		
11	(507) Rents				
12	(509) Allowances	12,438,359	45,535,702		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	784,280,536	778,007,250		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	5,660,914	5,142,489		
16	(511) Maintenance of Structures	1,745,874	3,235,036		
17	(512) Maintenance of Boiler Plant	21,361,883	20,795,491		
18	(513) Maintenance of Electric Plant	9,340,141	5,745,662		
19	(514) Maintenance of Miscellaneous Steam Plant	13,689,432	16,097,491		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	51,798,244	51,016,169		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	836,078,780	829,023,419		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering	2,128,437	2,074,759		
25	(518) Fuel	1,764,186	26,360,191		
26	(519) Coolants and Water	4,744,619	5,519,110		
27	(520) Steam Expenses	9,953,089	10,557,228		
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses	1,111,548	12,574		
31	(524) Miscellaneous Nuclear Power Expenses	44,099,654	44,023,473		
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)	63,801,533	88,547,335		
34	Maintenance				
35	(528) Maintenance Supervision and Engineering	11,942,512	13,072,406		
36	(529) Maintenance of Structures	2,815,916	3,027,873		
37	(530) Maintenance of Reactor Plant Equipment	8,341,542	18,402,830		
38	(531) Maintenance of Electric Plant	7,595,524	4,693,195		
39	(532) Maintenance of Miscellaneous Nuclear Plant	3,793,713	4,565,818		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	34,489,207	43,762,122		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	98,290,740	132,309,457		
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering	10,310,849	5,905,526		
63	(547) Fuel	1,248,401,123	1,192,514,722		
64	(548) Generation Expenses	11,173,743	11,159,109		
65	(549) Miscellaneous Other Power Generation Expenses	7,960,577	12,851,397		
66	(550) Rents		100,794		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	1,277,846,292	1,222,531,548		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering	999,915	1,035,058		
70	(552) Maintenance of Structures	986,278	723,249		
71	(553) Maintenance of Generating and Electric Plant	17,751,426	18,938,093		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	11,876,228	8,870,977		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	31,613,847	29,567,377		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	1,309,460,139	1,252,098,925		
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	870,799,166	742,605,910		
77	(556) System Control and Load Dispatching	2,216,139	2,183,045		
78	(557) Other Expenses	72,546	66,726		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	873,087,851	744,855,681		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	3,116,917,510	2,958,287,482		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	4,714,736	5,909,806		
84	(561) Load Dispatching	45,139	42,374		
85	(561.1) Load Dispatch-Reliability	1,349,751	1,278,429		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	918,444	870,398		
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,236,898	1,211,427		
88	(561.4) Scheduling, System Control and Dispatch Services				
89	(561.5) Reliability, Planning and Standards Development	587,233	579,429		
90	(561.6) Transmission Service Studies				
91	(561.7) Generation Interconnection Studies	558,153	560,445		
92	(561.8) Reliability, Planning and Standards Development Services				
93	(562) Station Expenses	75,856	124,237		
94	(563) Overhead Lines Expenses	395,477	108,406		
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others				
97	(566) Miscellaneous Transmission Expenses	4,432,497	4,813,296		
98	(567) Rents				
99	TOTAL Operation (Enter Total of lines 83 thru 98)	14,313,984	15,498,247		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	1,548,838	1,525,000		
102	(569) Maintenance of Structures				
103	(569.1) Maintenance of Computer Hardware	48,530	47,237		
104	(569.2) Maintenance of Computer Software	126,686	104,143		
105	(569.3) Maintenance of Communication Equipment	66,862	65,239		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	5,905,801	7,678,463		
108	(571) Maintenance of Overhead Lines	7,587,288	8,002,902		
109	(572) Maintenance of Underground Lines				
110	(573) Maintenance of Miscellaneous Transmission Plant	5,540,836	3,060,310		
111	TOTAL Maintenance (Total of lines 101 thru 110)	20,824,841	20,483,294		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	35,138,825	35,981,541		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)				
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering	18,745,412	22,157,709		
135	(581) Load Dispatching	3,970,166	4,293,993		
136	(582) Station Expenses	59,800	43,503		
137	(583) Overhead Line Expenses	3,944,535	5,162,020		
138	(584) Underground Line Expenses	3,252,074	2,105,076		
139	(585) Street Lighting and Signal System Expenses	5,331,590	5,858,665		
140	(586) Meter Expenses	8,693,349	9,329,203		
141	(587) Customer Installations Expenses	1,231,416	1,277,442		
142	(588) Miscellaneous Expenses	17,966,906	16,447,032		
143	(589) Rents	994,222	631,393		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	64,189,470	67,306,036		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	3,145,275	2,685,497		
147	(591) Maintenance of Structures	6,652	30,585		
148	(592) Maintenance of Station Equipment	4,622,641	3,967,733		
149	(593) Maintenance of Overhead Lines	40,075,991	31,553,385		
150	(594) Maintenance of Underground Lines	8,036,949	8,708,040		
151	(595) Maintenance of Line Transformers	5,490,339	2,485,769		
152	(596) Maintenance of Street Lighting and Signal Systems	273,424	148,612		
153	(597) Maintenance of Meters	731,752	789,973		
154	(598) Maintenance of Miscellaneous Distribution Plant	15,791,415	13,840,595		
155	TOTAL Maintenance (Total of lines 146 thru 154)	78,174,438	64,210,189		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	142,363,908	131,516,225		
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision	2,314,236	2,402,030		
160	(902) Meter Reading Expenses	2,915,195	2,573,610		
161	(903) Customer Records and Collection Expenses	27,621,849	29,710,619		
162	(904) Uncollectible Accounts	14,806,031	18,605,707		
163	(905) Miscellaneous Customer Accounts Expenses	1,231,704	1,541,367		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	48,889,015	54,833,333		



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
166	Operation				
167	(907) Supervision				
168	(908) Customer Assistance Expenses	89,479,013	71,189,081		
169	(909) Informational and Instructional Expenses	5,230,235	5,696,057		
170	(910) Miscellaneous Customer Service and Informational Expenses	-112	4,266		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	94,709,136	76,889,404		
172	7. SALES EXPENSES				
173	Operation				
174	(911) Supervision				
175	(912) Demonstrating and Selling Expenses	1,145,247	1,185,806		
176	(913) Advertising Expenses	14,583	19,558		
177	(916) Miscellaneous Sales Expenses	173,652	47,303		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	1,333,482	1,252,667		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES				
180	Operation				
181	(920) Administrative and General Salaries	62,245,281	55,074,343		
182	(921) Office Supplies and Expenses	22,675,980	22,175,062		
183	(Less) (922) Administrative Expenses Transferred-Credit				
184	(923) Outside Services Employed	51,588,583	34,358,411		
185	(924) Property Insurance	9,064,897	12,144,902		
186	(925) Injuries and Damages	17,392,685	9,338,915		
187	(926) Employee Pensions and Benefits	116,606,280	63,892,111		
188	(927) Franchise Requirements				
189	(928) Regulatory Commission Expenses	350,069	484,359		
190	(929) (Less) Duplicate Charges-Cr.	1,826,923	1,635,541		
191	(930.1) General Advertising Expenses	1,356,417	1,138,187		
192	(930.2) Miscellaneous General Expenses	11,893,778	7,842,368		
193	(931) Rents	7,080,811	7,157,195		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	298,427,858	211,970,312		
195	Maintenance				
196	(935) Maintenance of General Plant	3,348,986	2,781,644		
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	301,776,844	214,751,956		
198	TOTAL Elec Op and Maint Exps (Total 80,112,131,156,164,171,178,197)	3,741,128,720	3,473,512,608		



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER:					
2	SOUTHEASTERN POWER ADM	OS	65	N/A	N/A	N/A
3	AUBURNDALE POWER PARTNERS (1)	OS	COG-Note 1	127	145	105
4	AUBURNDALE POWER PARTNERS (1)	AD	COG	N/A	N/A	N/A
5	CENTRAL POWER & LIME (1)	OS	COG-Note 1	N/A	N/A	N/A
6	CENTRAL POWER & LIME (1)	AD	COG	N/A	N/A	N/A
7	CITRUS WORLD (1)	OS	COG-Note 1	N/A	N/A	N/A
8	CITRUS WORLD (1)	AD	COG	N/A	N/A	N/A
9	LAKE COUNTY (1)	OS	COG-Note 1	10	12	10
10	LAKE COUNTY (1)	AD	COG	N/A	N/A	N/A
11	LAKE COGEN LIMITED (1)	OS	COG-Note 1	113	122	114
12	LAKE COGEN LIMITED (1)	AD	COG	N/A	N/A	N/A
13	DADE COUNTY (1)	OS	COG-Note 1	36	49	21
14	DADE COUNTY (1)	AD	COG	N/A	N/A	N/A
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ORANGE COGEN LIMITED (1)	OS	COG-Note 1	71	105	87
2	ORANGE COGEN LIMITED (1)	AD	COG	N/A	N/A	N/A
3	ORLANDO COGEN LIMITED (1)	OS	COG-Note 1	78	124	106
4	ORLANDO COGEN LIMITED (1)	AD	COG	N/A	N/A	N/A
5	PASCO COGEN LIMITED (1)	AD	COG	N/A	N/A	N/A
6	PASCO COUNTY (1)	OS	COG-Note 1	22	26	19
7	PASCO COUNTY (1)	AD	COG	N/A	N/A	N/A
8	PCS PHOSPHATE (1)	OS	COG-Note 1	N/A	N/A	N/A
9	PCS PHOSPHATE (1)	AD	COG	N/A	N/A	N/A
10	PINELLAS COUNTY (1)	OS	COG-Note 1	46	67	47
11	PINELLAS COUNTY (1)	AD	COG	N/A	N/A	N/A
12	POLK POWER PARTNERS (1)	OS	COG-Note 1	112	115	92
13	POLK POWER PARTNERS (1)	AD	COG	N/A	N/A	N/A
14	RIDGE GENERATING STATION (1)	OS	COG-Note 1	35	35	24
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	RIDGE GENERATING STATION (1)	AD	COG	N/A	N/A	N/A
2						
3						
4	INTERCHANGE POWER:					
5	CITY OF CHATTAHOOCHEE	OS	126			
6	CITY OF CHATTAHOOCHEE	AD	126			
7	COBB ELECTRIC MEMBERSHIP	OS	NOTE (1)			
8	CAROLINA POWER AND LIGHT COMPANY	OS	5			
9	CALPINE ENERGY SERVICES LLC	OS	170			
10	CARGILL POWER MARKET LLC	OS	NOTE (1)			
11	CONSTELLATION ENERGY					
12	COMMODITIES GROUP	OS	8 ; 10			
13	DUKE ENERGY CAROLINA LLC	OS	NOTE (1)			
14	EDF TRADING NORTH AMERICA LLC	OS	NOTE (1)			
	Total					



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
PURCHASED POWER (Account 555) (Including power exchanges)			
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>			

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	FLORIDA POWER AND LIGHT COMPANY	OS	81; 9			
2	FLORIDA POWER AND LIGHT COMPANY	AD	81; 9			
3	CITY OF HOMESTEAD	OS	82			
4	GEORGIA TRANSMISSION CORPORATION	OS	9			
5	FLORIDA MUNICIPAL POWER AGENCY	OS	9			
6	JACKSONVILLE ELECTRIC AUTHORITY	OS	91			
7	JACKSONVILLE ELECTRIC AUTHORITY	AD	91			
8	J P MORGAN VENTURES					
9	ENERGY CORPORATION	OS	NOTE (1)			
10	CITY OF LAKE LAND	OS	92			
11	NEW HOPE POWER PARTNERSHIP	OS	NA			
12	CITY OF NEW SMYRNA BEACH	OS	104			
13	ORLANDO UTILITIES COMMISSION	OS	86			
14	PENNSYLVANIA-NEW JERSEY-MARYLAND					
Total						

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
PURCHASED POWER (Account 555) (Including power exchanges)			
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>			

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	INTERCONNECTION LLC	OS	24			
2	PENNSYLVANIA-NEW JERSEY-MARYLAND					
3	INTERCONNECTION LLC	AD	24			
4	RAINBOW ENERGY MARKETING	OS	NOTE (1)			
5	REEDY CREEK UTILITIES	OS	119			
6	RELIANT ENERGY SERVICES	OS	167			
7	SEMINOLE ELECTRIC					
8	COOPERATIVE INCORPORATED	OS	128			
9	SHADY HILLS POWER COMPANY	OS	6			
10	SHADY HILLS POWER COMPANY	AD	6			
11	SOUTHERN COMPANY SERVICES	OS	111; 10			
12	SOUTHERN COMPANY SERVICES	AD	111; 10			
13	CITY OF TALLAHASSEE	OS	122			
14	THE ENERGY AUTHORITY	OS	175; 10			
	Total					



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TAMPA ELECTRIC COMPANY	OS	80; 10; 9			
2	TAMPA ELECTRIC COMPANY	AD	80; 10; 9			
3	MUNICIPAL ELECTRIC					
4	AUTHORITY OF GEORGIA	OS	3			
5	MUNICIPAL ELECT					
6	AUTHORITY OF GEORGIA	AD	3			
7						
8	INADVERTENT INTERCHANGE (NET)	OS	NA			
9						
10						
11						
12						
13						
14						
Total						

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
10,707				626,802		626,802	2
611,537			45,553,803	30,922,010		76,475,813	3
					-656	-656	4
360,748				14,183,779		14,183,779	5
					41,362	41,362	6
695				34,637		34,637	7
					-1,461	-1,461	8
80,997			7,712,730	2,494,327		10,207,057	9
					5,447	5,447	10
602,341			38,602,843	34,880,667		73,483,510	11
					412,588	412,588	12
301,634			13,389,939	14,554,631		27,944,570	13
					162,131	162,131	14
9,445,782			380,050,332	488,183,919	1,645,023	869,879,274	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2010/Q4
---	---	--------------------------------------	---

**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatt-hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
268,602			33,215,907	12,367,171		45,583,078	1
					-3,584	-3,584	2
665,599			29,763,644	34,903,765		64,667,409	3
					915	915	4
							5
180,320			13,913,160	5,568,395		19,481,555	6
					23,034	23,034	7
2,936				134,365		134,365	8
					-622	-622	9
387,007			33,119,370	11,900,898		45,020,268	10
					481,984	481,984	11
406,859			59,002,482	15,579,215		74,581,697	12
					12,046	12,046	13
171,873			6,888,266	9,438,296		16,326,562	14
9,445,782			380,050,332	488,183,919	1,645,023	869,879,274	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					45,866	45,866	1
							2
							3
							4
			148,586			148,586	5
					8,064	8,064	6
40,574				2,689,345		2,689,345	7
				920		920	8
30,190				2,512,772		2,512,772	9
250,839				15,107,766		15,107,766	10
							11
171,235				8,776,290		8,776,290	12
14,226				1,606,191		1,606,191	13
26,856				1,697,503		1,697,503	14
9,445,782			380,050,332	488,183,919	1,645,023	869,879,274	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
26,421			103,500	1,515,115		1,618,615	1
					-3,180	-3,180	2
5				800		800	3
				126,143		126,143	4
149				9,912		9,912	5
				3,001,944		3,001,944	6
					54	54	7
							8
150,646				9,665,095		9,665,095	9
210				7,072		7,072	10
2,310				195,065		195,065	11
				-135,776		-135,776	12
4,121				326,507		326,507	13
							14
9,445,782			380,050,332	488,183,919	1,645,023	869,879,274	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
416				19,853		19,853	1
							2
					836	836	3
3,318				255,711		255,711	4
21,149				1,536,269		1,536,269	5
529,807			10,710,277	44,687,890		55,398,167	6
							7
20,156				3,142,218		3,142,218	8
935,991			26,707,752	83,200,320		109,908,072	9
					-229	-229	10
2,901,769			53,300,869	106,010,206		159,311,075	11
					461,298	461,298	12
1,764				282,583		282,583	13
73,615				4,474,004		4,474,004	14
9,445,782			380,050,332	488,183,919	1,645,023	869,879,274	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
187,892			7,917,204	9,882,276		17,799,480	1
					9	9	2
				967		967	3
							4
							5
					-879	-879	6
							7
268							8
							9
							10
							11
							12
							13
							14
9,445,782			380,050,332	488,183,919	1,645,023	869,879,274	

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 1 Column: a**

**Schedule Page: 326 Line No.: 3 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326 Line No.: 4 Column: l**

OUT OF PERIOD ADJUSTMENT: AUBURNDALE POWER PARTNERS - ENERGY (\$656).

**Schedule Page: 326 Line No.: 5 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326 Line No.: 6 Column: l**

OUT OF PERIOD ADJUSTMENT: CENTRAL POWER & LIME - ENERGY \$41,362.

**Schedule Page: 326 Line No.: 7 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Services Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326 Line No.: 8 Column: l**

OUT OF PERIOD ADJUSTMENT: CITRUS WORLD - ENERGY (\$1,461).

**Schedule Page: 326 Line No.: 9 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff.

**Schedule Page: 326 Line No.: 10 Column: l**

OUT OF PERIOD ADJUSTMENT: LAKE COUNTY - ENERGY \$5,447.

**Schedule Page: 326 Line No.: 11 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326 Line No.: 12 Column: l**

OUT OF PERIOD ADJUSTMENT: LAKE COGEN LIMITED - ENERGY \$412,588

**Schedule Page: 326 Line No.: 13 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326 Line No.: 14 Column: l**

OUT OF PERIOD ADJUSTMENT: DADE COUNTY - ENERGY \$226,616 AND CAPACITY (\$64,485).

**Schedule Page: 326.1 Line No.: 1 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326.1 Line No.: 2 Column: l**

OUT OF PERIOD ADJUSTMENT: ORANGE COGEN LIMITED - ENERGY (\$3,584).

**Schedule Page: 326.1 Line No.: 3 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326.1 Line No.: 4 Column: l**

OUT OF PERIOD ADJUSTMENT: ORLANDO COGEN LIMITED - ENERGY \$915.

**Schedule Page: 326.1 Line No.: 6 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326.1 Line No.: 7 Column: l**



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

OUT OF PERIOD ADJUSTMENT: PASCO COUNTY - ENERGY \$23,034.

**Schedule Page: 326.1 Line No.: 8 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326.1 Line No.: 9 Column: l**

OUT OF PERIOD ADJUSTMENT: PCS PHOSPHATE - ENERGY (\$622).

**Schedule Page: 326.1 Line No.: 10 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326.1 Line No.: 11 Column: l**

OUT OF PERIOD ADJUSTMENT: PINELLAS COUNTY - ENERGY \$35,507 AND CAPACITY \$446,477.

**Schedule Page: 326.1 Line No.: 12 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326.1 Line No.: 13 Column: l**

OUT OF PERIOD ADJUSTMENT: POLK POWER PARTNERS - ENERGY \$12,046.

**Schedule Page: 326.1 Line No.: 14 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

**Schedule Page: 326.2 Line No.: 1 Column: l**

OUT OF PERIOD ADJUSTMENTS: RIDGE GENERATING STATION - ENERGY \$54,624 AND CAPACITY (\$8,758).

**Schedule Page: 326.2 Line No.: 4 Column: a**

Footnote Linked. See note on 326, Row: 1, col/item:

**Schedule Page: 326.2 Line No.: 6 Column: l**

OUT-OF-PERIOD ADJUSTMENT - CITY OF CHATTAHOOCHEE - CAPACITY \$8064.

**Schedule Page: 326.2 Line No.: 7 Column: c**

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

**Schedule Page: 326.2 Line No.: 10 Column: c**

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

**Schedule Page: 326.2 Line No.: 13 Column: c**

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

**Schedule Page: 326.2 Line No.: 14 Column: c**

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

**Schedule Page: 326.3 Line No.: 2 Column: l**

OUT-OF-PERIOD ADJUSTMENT - FLORIDA POWER & LIGHT CO. - ENERGY (\$3,180).

**Schedule Page: 326.3 Line No.: 7 Column: l**

OUT-OF-PERIOD ADJUSTMENT - JACKSONVILLE ELECTRIC AUTHORITY - ENERGY \$54.

**Schedule Page: 326.3 Line No.: 9 Column: c**

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

**Schedule Page: 326.4 Line No.: 3 Column: l**

OUT-OF-PERIOD ADJUSTMENT - PJM INTERCONNECTION, LLC - ENERGY \$836.

**Schedule Page: 326.4 Line No.: 4 Column: c**

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

**Schedule Page: 326.4 Line No.: 10 Column: l**

OUT-OF-PERIOD ADJUSTMENT - SHADY HILLS POWER COMPANY - ENERGY (\$229).

**Schedule Page: 326.4 Line No.: 12 Column: l**

OUT-OF-PERIOD ADJUSTMENT - SOUTHERN COMPANY SERVICES INC. - ENERGY \$224,569 AND CAPACITY \$236,729.

**Schedule Page: 326.5 Line No.: 2 Column: l**

OUT-OF-PERIOD ADJUSTMENT - TAMPA ELECTRIC CO. - ENERGY \$9.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 326.5 Line No.: 6 Column: 1**  
 OUT-OF-PERIOD ADJUSTMENT - MUNICIPAL ELECT AUTHORITY OF GA - ENERGY (879.11).



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	City of Alachua-Gainesville	Progress Energy Florida	City of Alachua	LFP	
2	City of Bartow	Progress Energy Florida	City of Bartow	FNO	
3	Calpine Energy Services	Various	Various	NF	
4	Cargill Power Markets, LLC	Various	Various	NF	
5	Central Power and Lime	Various	Various	NF	
6	Cobb Electric Membership	Various	Various	NF	
7	Conoco, Inc.	Various	Various	NF	
8	Constellation Energy	Various	Various	NF	
9	Eagle Energy Partners	Various	Various	NF	
10	Florida Municipal Power Authority	Various	Various	NF	
11	Florida Power & Light Co.	Various	Various	NF	
12	Fortis Energy Marketing Trading	Various	Various	NF	
13	Gainesville Regional Utilities	Progress Energy Florida	Gainesville Regional	LFP	
14	Georgia Power Company	Progress Energy Florida	Georgia Power Co.	OLF	
15	City of Homestead	Progress Energy Florida	City of Homestead	LFP	
16	City of Homestead	Progress Energy Florida	City of Homestead	NF	
17	City of Homestead	Progress Energy Florida	City of Homestead	SFP	
18	Kissimmee Utility Auth	Progress Energy Florida	Kissimmee Utility Auth	LFP	
19	Lakeland Utilities	Various	Various	NF	
20	City of Mt. Dora	Progress Energy Florida	City of Mt. Dora	FNO	
21	JP Morgan Ventures	Various	Various	NF	
22	Utilities Comm of New Smyrna Beach	Progress Energy Florida	Utilities Comm of New Smyrna Beach	LFP	
23	Utilities Comm of New Smyrna Beach	Progress Energy Florida	Utilities comm of New Smyrna Beach	LFP	
24	Utilities Comm of New Smyrna Beach	Various	Various	NF	
25	Oglethorpe Power Corp	Various	Various	NF	
26	Orange Cogen LP	Orange Cogen LP	Tampa Electric Company	LFP	
27	Orlando Utilities Commission	Progress Energy Florida	Orlando Utilities Commission	LFP	
28	Orlando Utilities Commission	Various	Various	NF	
29	City of Quincy	Progress Energy Florida	City of Quincy	FNO	
30	Rainbow Energy Marketing Corp.	Various	Various	NF	
31	Reedy Creek Improvement Dist	Various	Various	NF	
32	Reliant Energy Services	Reliant Energy Svcs	Florida Power & Light	LFP	
33	Reliant Energy Services	Various	Various	NF	
34	Seminole Electric Coop	Progress Energy Florida	Seminole Electric Coop	SFP	
	TOTAL				

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Seminole Electric Coop	Various	Various	NF	
2	Seminole Electric Coop	Progress Energy Florida	Seminole electric Coop	FNO	
3	Southern Company of Florida	Various	Various	NF	
4	City of Tallahassee	Progress Energy Florida	City of Tallahassee	LFP	
5	City of Tallahassee	City of Tallahassee	City of Tallahassee	LFP	
6	City of Tallahassee	Various	Various	NF	
7	Tampa Electric Company	Progress Energy Florida	Tampa Electric Company	LFP	
8	Tampa Electric Company	Various	Various	NF	
9	Tampa Electric Company	Tampa Electric Company	Cities of Ft. Meade & Wachula	FNO	
10	Tampa Electric Company	Progress Energy Florida	Tampa Electric Company	SFP	
11	Tennessee Valley Authority	Various	Various	NF	
12	The Energy Authority	Progress Energy Florida	Gainesville Regional Utilities	LFP	
13	The Energy Authority	Progress Energy Florida	Gainesville Regional Utilities	LFP	
14	The Energy Authority	Various	Various	SFP	
15	The Energy Authority	Various	Various	SFP	
16	The Energy Authority	Various	Various	NF	
17	City of Williston	Progress Energy Florida	City of Williston	FNO	
18	City of Winter Park	Progress Energy Florida	City of Winter Park	FNO	
19	FPC Power Marketing & CPL	Various	Various	NF	
20	Florida Municipal Power Auth-OS	Various	Various	OS	
21	Reedy Creek-OS	Various	Various	OS	
22	Seminole Electric Cooperative Inc.	Various	Various	OS	
23	Southeastern Power Admin-OS	Various	Various	OS	
24	Constellation Power Source	Various	Various	NF	
25	Alabama Electric Coop	Various	Various	OS	
26	City of New Smyrna	Various	Various	NF	
27	Pa-NJ-Maryland Int (PJM)	Various	Various	NF	
28	Tennessee Valley Authority	Various	Various	NF	
29	Carolina Power & Light	Various	Various	NF	
30	Duke Power	Various	Various	NF	
31					
32					
33					
34					
<b>TOTAL</b>					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)**  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/72	Crystal River Sub	Gainesville Regional	1		4,374	1
T6/136	Various	City of Bartow		683	683	2
T6/106	Various	Various		7,976	7,806	3
T6/230C	Various	Various		104,144	102,035	4
T6/141	Various	Various				5
T6/114	Various	Various				6
T6/232C	Various	Various				7
T6/63C	Various	Various				8
T6/257C	Various	Various				9
T6/31	Various	Various	19	1,105	1,083	10
T6/7C	Various	Various		4,430	4,381	11
T6/285C	Various	Various				12
T6/73	Crystal River Sub	Gainesville Regional	12	83,399	79,025	13
FERC No. 105	Intercession City Sb	Ga Power Company	146			14
T6/130	Various	FL Power & Light	35	226,280	221,696	15
T6/52	Various	FL Power & Light		43	42	16
T6/53	Various	FL Power & Light				17
T6/74	Crystal River Sub	Kissimmee Utility	6	31,714	31,714	18
T6/56	Various	Various		2,620	2,566	19
T6/133	Various	City of Mt. Dora		230	230	20
T6/132	Various	Various		21,375	20,896	21
T6/75	Crystal River Sub	New Smyrna Beach	5	32,417	32,417	22
T6/138	Smyrna Sub	New Smyrna Beach	25	71,915	69,962	23
T6/12	Various	Various		2,980	2,935	24
T6/187C	Various	Various				25
T6/77	Orange Sub	Tampa Electric Co	23	76,909	76,909	26
T6/76	Crystal River Sub	Orlando Utilities Cm	14	77,117	77,117	27
T6/10	Various	Various		1,113	1,092	28
T6/137	Various	City of Quincy		246	246	29
T6/35C	Various	Various		11,930	11,704	30
T6/14	Various	Various		5,457	5,353	31
T6/92	Hudson Sub	FL Power & Light				32
T6/3	Various	Various				33
T6/24	Progress Energy FL	Seminole Elec Coop	15			34
			560	1,742,828	1,700,984	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)**  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/23	Various	Various		7,118	6,983	1
T6/143	Progress Energy FL	Various		26,413	26,413	2
T6/29C	Various	Various				3
T6/96	Progress Energy FL	City of Tallahassee	11	99,900	97,873	4
T6/97	Jackson Bluff Sub	City of Tallahassee	11	20,510	20,068	5
T6/19	Various	Various		1,159	1,135	6
T6/134	Progress Energy FL	Tampa Electric Co.	158	73,768	72,345	7
T6/160C	Various	Various		49,474	48,308	8
T6/98	Tampa Electric Co	Ft. Meade & Wachula				9
T6/25	Progress Energy FL	Tampa Electric Co.		42,462	41,591	10
T6/21C	Various	Various				11
T6/140	Progress Energy FL	Gainesville Regional	4	24,346	23,852	12
T6/139	Progress Energy FL	Gainesville Regionas	75	248,840	240,861	13
T6/142	Various	Various		1,389	1,361	14
T6/62	Various	Various				15
T6/68C	Various	Various		63,868	62,821	16
T6/125	Various	City of Winter Park		81	81	17
T6/124	Various	City of Winter Park		1,025	1,025	18
T6/76C	Various	Various		98,770	96,747	19
T6/31	Various	Various				20
T6	Various	Various				21
T6	Various	Various				22
T6	Various	Various		219,622	205,254	23
T8	Various	Various				24
T6	Various	Various				25
T6	Various	Various				26
T6	Various	Various				27
T6/70	Various	Various				28
T8/76	Various	Various				29
T6	Various	Various				30
						31
						32
						33
						34
			560	1,742,828	1,700,984	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
16,594			16,594	1
1,586,257			1,586,257	2
27,657			27,657	3
320,477			320,477	4
143,096			143,096	5
8,960			8,960	6
1,671			1,671	7
1,283			1,283	8
1,109			1,109	9
3,368			3,368	10
24,355			24,355	11
				12
274,970			274,970	13
1,070,944			1,070,944	14
842,952			842,952	15
165			165	16
				17
131,936			131,936	18
16,906			16,906	19
523,906			523,906	20
93,938			93,938	21
105,128			105,128	22
611,851			611,851	23
20,464			20,464	24
4,741			4,741	25
549,984			549,984	26
330,628			330,628	27
26,307			26,307	28
463,041			463,041	29
62,599			62,599	30
50,339			50,339	31
				32
30			30	33
318,784			318,784	34
75,696,511	0	0	75,696,511	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
1,443,472			1,443,472	1
51,114,284			51,114,284	2
101			101	3
277,194			277,194	4
263,859			263,859	5
6,986			6,986	6
4,018,655			4,018,655	7
192,381			192,381	8
308,670			308,670	9
151,483			151,483	10
420			420	11
155,322			155,322	12
2,069,149			2,069,149	13
				14
5,977			5,977	15
273,890			273,890	16
180,738			180,738	17
2,246,370			2,246,370	18
-113,685			-113,685	19
3,774,990			3,774,990	20
1,351,548			1,351,548	21
				22
325,288			325,288	23
12,858			12,858	24
				25
				26
2,121			2,121	27
				28
				29
				30
				31
				32
				33
				34
75,696,511	0	0	75,696,511	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**  
 (Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	4,870,720		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	257,568		
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000			
6	Environmental Reserve	4,729,049		
7	Stores Burden Adjustment	-71,239		
8	Florida Sales Tax Audit	742,942		
9	Stock Listing/Debt Rating Fees	414,741		
10	Trustee Fees	386,921		
11	Director Fees/Expenses	10,540		
12	Franchise Audit Fees	206,684		
13	Accounting Adjustments	345,852		
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTAL	11,893,778		



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)

(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,844,570		2,844,570
2	Steam Production Plant	56,420,894	1,719,050			58,139,944
3	Nuclear Production Plant	7,425,027	291,459			7,716,486
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	64,910,029				64,910,029
7	Transmission Plant	38,807,709				38,807,709
8	Distribution Plant	74,642,701				74,642,701
9	Regional Transmission and Market Operation					
10	General Plant	18,533,598	42,658	299,955		18,876,211
11	Common Plant-Electric					
12	TOTAL	260,739,958	2,053,167	3,144,525		265,937,650

B. Basis for Amortization Charges



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 336 Line No.: 12 Column: b**

Depreciation expense is net of cost of removal reductions as ordered in FPSC Docket 090079-EI, Order No. PSC-10-0398-S-EI dated June 18, 2010. The reductions are as follows:

Line No. 2 Steam Production Plant: \$17,410,938  
Line No. 3 Nuclear Production Plant: \$10,286,001  
Line No. 6 Other Production Plant: \$5,599,599  
Line No. 8 Distribution Plant: \$26,703,462

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission Fee for				
2	Fiscal Year 2010	350,069		350,069	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	350,069		350,069	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**REGULATORY COMMISSION EXPENSES (Continued)**

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
							46

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

# RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:

## Classifications:

### A. Electric R, D & D Performed Internally:

#### (1) Generation

- hydroelectric
  - Recreation fish and wildlife
  - Other hydroelectric
- Fossil-fuel steam
- Internal combustion or gas turbine
- Nuclear
- Unconventional generation
- Siting and heat rejection

#### (2) Transmission

#### a. Overhead

#### b. Underground

#### (3) Distribution

#### (4) Regional Transmission and Market Operation

#### (5) Environment (other than equipment)

#### (6) Other (Classify and include items in excess of \$50,000.)

#### (7) Total Cost Incurred

### B. Electric, R, D & D Performed Externally:

- Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	B. Electric, R, D & D Performed Externally:	
2	(1) Electric Power Research Institute	2010 Nuclear Power Program
3		2010 Efficiency and Innovative Technology
4		2010 Power Operations
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

(2) Research Support to Edison Electric Institute

(3) Research Support to Nuclear Power Groups

(4) Research Support to Others (Classify)

(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
	488,510	930	488,510		2
	377,362	930	377,362		3
	388,935	930	388,935		4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution				
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)				
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminating and Processing (Total of lines 31 thru				
56	Transmission (Lines 35 and 47)				
57	Distribution (Lines 36 and 48)				
58	Customer Accounts (Line 37)				
59	Customer Service and Informational (Line 38)				
60	Sales (Line 39)				
61	Administrative and General (Lines 40 and 49)				
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)				
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	287,819,339	7,062,176	294,881,515	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	92,800,688	9,993,244	102,793,932	
69	Gas Plant				
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	92,800,688	9,993,244	102,793,932	
72	Plant Removal (By Utility Departments)				
73	Electric Plant				
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)				
77	Other Accounts (Specify, provide details in footnote):				
78	Stores	8,552,826	-8,552,826		
79	Clearing Accounts	8,502,594	-8,502,594		
80	Misc Deferred Debits	44,152		44,152	
81	All Other Accounts	13,119,387		13,119,387	
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	30,218,959	-17,055,420	13,163,539	
96	TOTAL SALARIES AND WAGES	410,838,986		410,838,986	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				



PURCHASES AND SALES OF ANCILLARY SERVICES	
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	
47	
48	
49	
50	
51	
52	
53	
54	
55	
56	
57	
58	
59	
60	
61	
62	
63	
64	
65	
66	
67	
68	
69	
70	
71	
72	
73	
74	
75	
76	
77	
78	
79	
80	
81	
82	
83	
84	
85	
86	
87	
88	
89	
90	
91	
92	
93	
94	
95	
96	
97	
98	
99	
100	

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

[illegible]

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4				
MONTHLY TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b)</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Sell (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	15,270	11	800	10,822	3,426	408	614		
2	February	11,512	26	800	8,008	2,604	413	487		
3	March	10,833	5	800	7,505	2,378	438	512		
4	Total for Quarter 1	37,615			26,335	8,408	1,259	1,613		
5	April	8,547	24	1800	5,928	1,655	438	526		
6	May	11,027	3	1700	7,857	2,182	439	549		
7	June	12,351	14	1700	8,707	2,439	439	766		
8	Total for Quarter 2	31,925			22,492	6,276	1,316	1,841		
9	July	12,416	27	1800	8,748	2,480	439	749		
10	August	12,265	18	1600	8,649	2,422	439	755		
11	September	11,642	13	1600	8,192	2,314	415	721		
12	Total for Quarter 3	36,323			25,589	7,216	1,293	2,225		
13	October	10,153	27	1700	7,279	1,949	415	510		
14	November	8,250	3	1700	5,926	1,478	415	431		
15	December	13,612	29	800	9,619	3,121	415	457		
16	Total for Quarter 4	32,015			22,824	6,548	1,245	1,398		
17	Total Year to Date/Year	137,878			97,240	28,448	5,113	7,077		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4				
<b>MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD</b>										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM:										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Page 401a

Name of Respondent Florida Power Corporation		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4	
<b>MONTHLY PEAKS AND OUTPUT</b>						
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	4,183,388	31,522	11,649	11	800
30	February	3,457,675	32,856	8,750	26	800
31	March	3,198,276	25,408	8,280	5	800
32	April	3,093,950	10,364	6,187	24	1800
33	May	4,227,200	5,900	8,589	3	1700
34	June	4,657,784	14,242	9,521	14	1700
35	July	4,702,855	20,887	9,606	27	1800
36	August	4,578,351	24,454	9,473	18	1600
37	September	4,040,886	10,794	8,849	13	1600
38	October	3,378,246	22,803	7,756	27	1700
39	November	2,809,508	-2,920	6,182	3	1700
40	December	4,029,698	1,570	10,386	29	800
41	TOTAL	46,357,817	197,880			



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

# STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Ancloze (b)	Plant Name: Bartow (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1974	
4	Year Last Unit was Installed	1978	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1112.40	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	1032	0
7	Plant Hours Connected to Load	15332	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1052	0
10	When Limited by Condenser Water	1011	0
11	Average Number of Employees	68	0
12	Net Generation, Exclusive of Plant Use - KWh	1887407000	0
13	Cost of Plant: Land and Land Rights	2111126	0
14	Structures and Improvements	38171190	0
15	Equipment Costs	257588666	0
16	Asset Retirement Costs	507681	2610937
17	Total Cost	298378663	2610937
18	Cost per KW of Installed Capacity (line 17/5) Including	268.2297	0.0000
19	Production Expenses: Oper, Supv, & Engr	1460520	0
20	Fuel	184205183	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	697831	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	4086477	0
26	Misc Steam (or Nuclear) Power Expenses	-1669	0
27	Rents	0	0
28	Allowances	1553268	0
29	Maintenance Supervision and Engineering	769227	0
30	Maintenance of Structures	598983	0
31	Maintenance of Boiler (or reactor) Plant	3047167	0
32	Maintenance of Electric Plant	1022651	0
33	Maintenance of Misc Steam (or Nuclear) Plant	1996877	0
34	Total Production Expenses	199436515	0
35	Expenses per Net KWh	0.1057	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil Gas	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL MCF	
38	Quantity (Units) of Fuel Burned	1171658 15315647 0 0 0 0	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	155150 1019 0 0 0 0	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	68.282 6.699 0.000 0.000 0.000 0.000	
41	Average Cost of Fuel per Unit Burned	69.488 6.699 0.000 0.000 0.000 0.000	
42	Average Cost of Fuel Burned per Million BTU	10.664 6.574 0.000 0.000 0.000 0.000	
43	Average Cost of Fuel Burned per KWh Net Gen	0.000 0.097 0.000 0.000 0.000 0.000	
44	Average BTU per KWh Net Generation	0.000 12314.000 0.000 0.000 0.000 0.000	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Suwannee (b)	Plant Name: Bayboro (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1953	1973
4	Year Last Unit was Installed	1956	1973
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	147.00	226.80
6	Net Peak Demand on Plant - MW (60 minutes)	132	204
7	Plant Hours Connected to Load	13895	587
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	133	233
10	When Limited by Condenser Water	131	174
11	Average Number of Employees	29	3
12	Net Generation, Exclusive of Plant Use - KWh	407466000	21649000
13	Cost of Plant: Land and Land Rights	22059	0
14	Structures and Improvements	5176038	1692332
15	Equipment Costs	33772861	24075966
16	Asset Retirement Costs	1726484	0
17	Total Cost	40697442	25768298
18	Cost per KW of Installed Capacity (line 17/5) Including	276.8533	113.6168
19	Production Expenses: Oper, Supv, & Engr	427354	239604
20	Fuel	38562656	5295054
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	191023	131745
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	1594141	0
26	Misc Steam (or Nuclear) Power Expenses	-487	96227
27	Rents	0	0
28	Allowances	430385	36022
29	Maintenance Supervision and Engineering	31571	21466
30	Maintenance of Structures	110166	61183
31	Maintenance of Boiler (or reactor) Plant	476074	0
32	Maintenance of Electric Plant	323081	992243
33	Maintenance of Misc Steam (or Nuclear) Plant	622982	281972
34	Total Production Expenses	42768946	7155516
35	Expenses per Net KWh	0.1050	0.3305
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF
38	Quantity (Units) of Fuel Burned	123814	4228247
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	154930	1018
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	62.119	6.868
41	Average Cost of Fuel per Unit Burned	76.177	6.868
42	Average Cost of Fuel Burned per Million BTU	11.707	6.748
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.094
44	Average BTU per KWh Net Generation	0.000	12538.000

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: Bartow (b)		Plant Name: Turner (c)			
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine		Gas Turbine			
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional		Conventional			
3	Year Originally Constructed	1972		1970			
4	Year Last Unit was Installed	1972		1974			
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	222.80		180.98			
6	Net Peak Demand on Plant - MW (60 minutes)	204		160			
7	Plant Hours Connected to Load	1249		610			
8	Net Continuous Plant Capability (Megawatts)	0		0			
9	When Not Limited by Condenser Water	230		181			
10	When Limited by Condenser Water	177		139			
11	Average Number of Employees	4		0			
12	Net Generation, Exclusive of Plant Use - KWh	43566400		23418000			
13	Cost of Plant: Land and Land Rights	1597635		824781			
14	Structures and Improvements	1076349		1539699			
15	Equipment Costs	26873442		26303970			
16	Asset Retirement Costs	0		0			
17	Total Cost	29547426		28668450			
18	Cost per KW of Installed Capacity (line 17/5) Including	132.6186		158.4067			
19	Production Expenses: Oper, Supv, & Engr	359398		143771			
20	Fuel	5572730		5612669			
21	Coolants and Water (Nuclear Plants Only)	0		0			
22	Steam Expenses	17088		76933			
23	Steam From Other Sources	0		0			
24	Steam Transferred (Cr)	0		0			
25	Electric Expenses	0		0			
26	Misc Steam (or Nuclear) Power Expenses	107486		118250			
27	Rents	0		0			
28	Allowances	103410		62008			
29	Maintenance Supervision and Engineering	1340		7577			
30	Maintenance of Structures	21175		23320			
31	Maintenance of Boiler (or reactor) Plant	0		0			
32	Maintenance of Electric Plant	221258		543870			
33	Maintenance of Misc Steam (or Nuclear) Plant	228231		303857			
34	Total Production Expenses	6632116		6892255			
35	Expenses per Net KWh	0.1522		0.2943			
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas		Oil		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF		BBL		
38	Quantity (Units) of Fuel Burned	18349	522109	0	61063	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	137383	1019	0	138209	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	107.593	6.849	0.000	90.169	0.000	0.000
41	Average Cost of Fuel per Unit Burned	108.144	6.849	0.000	90.373	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	18.742	6.722	0.000	15.569	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.128	0.000	0.236	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	14642.000	0.000	15136.000	0.000	0.000



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: <i>Rio Pinar</i> (b)	Plant Name: <i>Univ. of Florida</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Gas Turbine	Gas Turbine				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1970	1994				
4	Year Last Unit was Installed	1970	1994				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	19.29	43.00				
6	Net Peak Demand on Plant - MW (60 minutes)	14	47				
7	Plant Hours Connected to Load	78	7465				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	15	47				
10	When Limited by Condenser Water	12	46				
11	Average Number of Employees	0	11				
12	Net Generation, Exclusive of Plant Use - KWh	1167000	343868000				
13	Cost of Plant: Land and Land Rights	0	0				
14	Structures and Improvements	115079	6553271				
15	Equipment Costs	3152417	38696176				
16	Asset Retirement Costs	0	0				
17	Total Cost	3267496	45249447				
18	Cost per KW of Installed Capacity (line 17/5) Including	169.3881	1052.3127				
19	Production Expenses: Oper, Supv, & Engr	11858	693261				
20	Fuel	348940	20273685				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	32925	778191				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	0	0				
26	Misc Steam (or Nuclear) Power Expenses	11900	30717				
27	Rents	0	0				
28	Allowances	0	77603				
29	Maintenance Supervision and Engineering	0	241153				
30	Maintenance of Structures	2633	612287				
31	Maintenance of Boiler (or reactor) Plant	0	0				
32	Maintenance of Electric Plant	17706	289637				
33	Maintenance of Misc Steam (or Nuclear) Plant	10647	784703				
34	Total Production Expenses	436609	23781237				
35	Expenses per Net KWh	0.3741	0.0692				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil		Gas			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL		MCF			
38	Quantity (Units) of Fuel Burned	3225	0	3457565	0	0	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138413	0	1019	0	0	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	110.513	0.000	5.851	0.000	0.000	
41	Average Cost of Fuel per Unit Burned	106.205	0.000	5.851	0.000	0.000	
42	Average Cost of Fuel Burned per Million BTU	18.269	0.000	5.743	0.000	0.000	
43	Average Cost of Fuel Burned per KWh Net Gen	0.293	0.000	0.059	0.000	0.000	
44	Average BTU per KWh Net Generation	16065.000	0.000	10245.000	0.000	0.000	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

1. Report data for plant in Service only 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0.0000	0.0000
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mcl. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0 00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0 0000	0.0000
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0 0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0 0 0	0 0 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0 0 0	0 0 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000 0.000 0.000	0.000 0.000 0.000
41	Average Cost of Fuel per Unit Burned	0.000 0.000 0.000	0.000 0.000 0.000
42	Average Cost of Fuel Burned per Million BTU	0.000 0.000 0.000	0.000 0.000 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000 0.000 0.000	0.000 0.000 0.000
44	Average BTU per KWh Net Generation	0.000 0.000 0.000	0.000 0.000 0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0.0000	0.0000
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2010/Q4	
---	--	---	--	---------------------------------------	--	---	--

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mcl. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0.0000	0.0000
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0    0    0    0	0    0    0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0    0    0    0	0    0    0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000    0.000    0.000    0.000	0.000    0.000    0.000
41	Average Cost of Fuel per Unit Burned	0.000    0.000    0.000    0.000	0.000    0.000    0.000
42	Average Cost of Fuel Burned per Million BTU	0.000    0.000    0.000    0.000	0.000    0.000    0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000    0.000    0.000    0.000	0.000    0.000    0.000
44	Average BTU per KWh Net Generation	0.000    0.000    0.000    0.000	0.000    0.000    0.000



Name of Respondent Florida Power Corporation			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /			Year/Period of Report End of 2010/Q4		
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: <i>Crystal River South</i> (d)			Plant Name: <i>Crystal River North</i> (e)			Plant Name: <i>Crystal River</i> (f)			Line No.		
Steam			Steam			Nuclear			1		
Conventional			Conventional			Conventional			2		
1966			1982			1977			3		
1969			1984			1977			4		
964.35			1478.52			890.46			5		
872			1423			797			6		
15935			14355			0			7		
0			0			0			8		
874			1424			805			9		
869			1422			789			10		
105			402			613			11		
4058105900			8090216000			0			12		
1751581			0			10555395			13		
76117418			284611316			239533190			14		
404525773			2092028636			629017764			15		
4923474			0			0			16		
487318246			2376639952			879106349			17		
505.3334			1607.4453			987.2497			18		
2300517			5943549			6873056			19		
197086879			311720299			1764186			20		
0			0			4744619			21		
4463712			13371496			9953089			22		
0			0			0			23		
0			0			0			24		
2203073			2978092			1111548			25		
-2445			527060			44099655			26		
0			0			0			27		
5926543			2765578			0			28		
1230000			3630115			11942512			29		
389197			647528			2815916			30		
4789758			12176615			8341542			31		
2438429			5555979			7595524			32		
6370380			4700592			3793713			33		
227196043			364016903			103035360			34		
0.0560			0.0450			0.0000			35		
Oil	Coal		Oil	Coal		Oil	Nuclear		36		
BBL	Tons		BBL	Tons		BBL	MMBTU		37		
9861	1750881	0	47774	3449825	0	422	0	0	38		
138398	12101	0	138101	11667	0	138287	0	0	39		
103.999	114.130	0.000	106.205	86.360	0.000	88.777	0.000	0.000	40		
107.467	110.974	0.000	108.507	87.282	0.000	89.573	0.000	0.000	41		
18.488	4.585	0.000	18.707	3.740	0.000	15.422	0.000	0.000	42		
0.000	0.048	0.000	0.000	0.038	0.000	0.000	0.000	0.000	43		
0.000	10.456	0.000	0.000	9.985	0.000	0.000	0.000	0.000	44		

Name of Respondent Florida Power Corporation			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /			Year/Period of Report End of 2010/Q4		
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: <i>Debary</i> (d)			Plant Name: <i>Intercession City</i> (e)			Plant Name: <i>Suwannee</i> (f)			Line No.		
Gas Turbine			Gas Turbine			Gas Turbine			1		
Conventional			Conventional			Conventional			2		
1975			1974			1980			3		
1992			2000			1980			4		
861.22			1310.20			183.60			5		
705			1085			177			6		
4829			11723			1460			7		
0			0			0			8		
773			1188			200			9		
637			982			154			10		
19			34			2			11		
254285000			753644200			61235300			12		
2055281			1646738			685325			13		
9695823			15895531			1471200			14		
151019028			243365285			29618620			15		
0			0			0			16		
162770132			260907554			31775145			17		
188.9995			199.1357			173.0672			18		
1100257			1501020			161666			19		
38662335			82679447			8013873			20		
0			0			0			21		
413039			970435			4140			22		
0			0			0			23		
0			0			0			24		
0			0			0			25		
818486			915720			83237			26		
0			0			0			27		
253986			339697			88301			28		
6364			97981			18838			29		
70816			57141			0			30		
0			0			0			31		
1750590			1703438			661920			32		
586999			525539			212710			33		
43662872			88790418			9244685			34		
0.1717			0.1178			0.1510			35		
Oil	Gas		Oil	Gas		Oil	Gas		36		
BBL	MCF		BBL	MCF		BBL	MCF		37		
290948	1755227	0	302560	7834765	0	42633	592255	0	38		
138035	1021	0	137806	1015	0	138832	1018	0	39		
96.465	6.791	0.000	94.369	7.169	0.000	92.276	6.943	0.000	40		
91.729	6.791	0.000	87.216	7.169	0.000	90.636	6.943	0.000	41		
15.822	6.651	0.000	15.069	7.065	0.000	15.544	6.821	0.000	42		
0.000	0.152	0.000	0.000	0.110	0.000	0.000	0.130	0.000	43		
0.000	13680.000	0.000	0.000	12872.000	0.000	0.000	13904.000	0.000	44		



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Avon Park</i> (d)			Plant Name: <i>Higgins</i> (e)			Plant Name: <i>Tiger Bay</i> (f)			Line No.
Gas Turbine			Gas Turbine			Gas Turbine			1
Conventional			Conventional			Conventional			2
1968			1969			1995			3
1968			1971			2000			4
67.58			153.43			278.10			5
59			117			216			6
381			563			4835			7
0			0			0			8
69			121			227			9
48			113			205			10
0			2			15			11
8804600			14485000			963784850			12
60423			184271			0			13
458334			754453			10500517			14
9692478			19059024			69688802			15
0			0			0			16
10211235			19997748			80189319			17
151.0985			130.3379			288.3471			18
87891			145862			501016			19
1485790			2785566			47776669			20
0			0			0			21
108651			210873			776763			22
0			0			0			23
0			0			0			24
0			0			0			25
181573			92177			769944			26
0			0			0			27
21926			2052			57438			28
7186			4650			9033			29
3833			0			19590			30
0			0			0			31
54523			109433			1212410			32
62488			217098			1189921			33
2013861			3567711			52312784			34
0.2287			0.2463			0.0543			35
Oil	Gas		Oil	Gas		Gas			36
BBL	MCF			MCF		MCF			37
7871	102875	0	17433	134518	0	6952434	0	0	38
138238	1019	0	138208	1019	0	1019	0	0	39
94.859	6.879	0.000	101.144	6.883	0.000	6.872	0.000	0.000	40
97.152	6.879	0.000	106.370	6.883	0.000	6.872	0.000	0.000	41
16.733	6.750	0.000	18.325	6.755	0.000	6.741	0.000	0.000	42
0.000	0.167	0.000	0.000	0.192	0.000	0.050	0.000	0.000	43
0.000	17097.000	0.000	0.000	16449.000	0.000	7354.000	0.000	0.000	44

Name of Respondent Florida Power Corporation			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /			Year/Period of Report End of 2010/Q4		
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: <i>Hines Energy Complex</i> (d)			Plant Name: <i>Bartow</i> (e)			Plant Name: (f)			Line No.		
Gas Turbine			Gas Turbine						1		
Conventional			Conventional						2		
1999			2009						3		
2007			2009						4		
2265.75			1253.00			0.00			5		
2056			1197			0			6		
30550			36797			0			7		
0			0			0			8		
2199			1260			0			9		
1912			1133			0			10		
51			34			0			11		
12945813330			6991276000			0			12		
11076167			1805121			0			13		
114548249			59956800			0			14		
972669434			566107915			0			15		
0			0			0			16		
1098293850			627869836			0			17		
484.7374			501.0932			0.0000			18		
3242535			2134712			0			19		
660227981			368143681			0			20		
0			0			0			21		
4411701			3257708			0			22		
0			0			0			23		
0			0			0			24		
0			0			0			25		
2566641			2198843			0			26		
0			0			0			27		
482091			238051			0			28		
8651			575676			0			29		
48074			66227			0			30		
0			872269			0			31		
8100201			2094197			0			32		
4776252			2694414			0			33		
683864127			382275778			0			34		
0.0528			0.0547			0.0000			35		
Oil	Gas		Oil	Gas							36
BBL	MCF		BBL	MCF							37
811	91105065	0	4618	51277998	0	0	0	0	0	0	38
133668	1017	0	137242	1015	0	0	0	0	0	0	39
89.104	7.240	0.000	-7.295	7.158	0.000	0.000	0.000	0.000	0.000	0.000	40
89.172	7.240	0.000	107.039	7.158	0.000	0.000	0.000	0.000	0.000	0.000	41
15.884	7.122	0.000	18.570	7.053	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.051	0.000	0.000	0.053	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	7154.000	0.000	0.000	7448.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0.0000	0.0000	0.0000	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Florida Power Corporation			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /			Year/Period of Report End of 2010/Q4		
---	--	--	---	--	--	---------------------------------------	--	--	---	--	--

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0.0000	0.0000	0.0000	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0.0000	0.0000	0.0000	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0.0000	0.0000	0.0000	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 402 Line No.: -1 Column: c**

Bartow Steam Units 1, 2, and 3 were retired from service in June, 2009. 2010 is the first year with no generating activity.

**Schedule Page: 402 Line No.: -1 Column: d**

The following Electric Generating Plants are operated as joint operating facilities:

- Crystal River Nuclear Facility
- Intercession City Gas Turbine Facility

**Schedule Page: 402 Line No.: -1 Column: f**

Crystal River plant contains on pressurized water reactor. The nuclear fuel assemblies in the reactor contains enriched uranium. The cost of power generated at the plant is accounted for in accordance with instructions as set forth in the FERC Classification of Accounts. The cost of nuclear fuel is amortized to fuel expense on a unit of production basis.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0		
7	Plant Hours Connect to Load	0	0		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	0	0		
10	(b) Under the Most Adverse Oper Conditions	0	0		
11	Average Number of Employees	0	0		
12	Net Generation, Exclusive of Plant Use - Kwh	0	0		
13	Cost of Plant				
14	Land and Land Rights	0	0		
15	Structures and Improvements	0	0		
16	Reservoirs, Dams, and Waterways	0	0		
17	Equipment Costs	0	0		
18	Roads, Railroads, and Bridges	0	0		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	0	0		
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000		
22	Production Expenses				
23	Operation Supervision and Engineering	0	0		
24	Water for Power	0	0		
25	Hydraulic Expenses	0	0		
26	Electric Expenses	0	0		
27	Misc Hydraulic Power Generation Expenses	0	0		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	0	0		
30	Maintenance of Structures	0	0		
31	Maintenance of Reservoirs, Dams, and Waterways	0	0		
32	Maintenance of Electric Plant	0	0		
33	Maintenance of Misc Hydraulic Plant	0	0		
34	Total Production Expenses (total 23 thru 33)	0	0		
35	Expenses per net KWh	0.0000	0.0000		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."					
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.					
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.		
			1		
			2		
			3		
			4		
0.00	0.00	0.00	5		
0	0	0	6		
0	0	0	7		
			8		
0	0	0	9		
0	0	0	10		
0	0	0	11		
0	0	0	12		
			13		
0	0	0	14		
0	0	0	15		
0	0	0	16		
0	0	0	17		
0	0	0	18		
0	0	0	19		
0	0	0	20		
0.0000	0.0000	0.0000	21		
			22		
0	0	0	23		
0	0	0	24		
0	0	0	25		
0	0	0	26		
0	0	0	27		
0	0	0	28		
0	0	0	29		
0	0	0	30		
0	0	0	31		
0	0	0	32		
0	0	0	33		
0	0	0	34		
0.0000	0.0000	0.0000	35		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>					
Line No.	Item	FERC Licensed Project No. Plant Name:			
	(a)	(b)			
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demand on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - Kwh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	Cost of Plant				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				
19	Roads, Railroads, and Bridges				
20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	Production Expenses				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per KWh (line 37 / 9)				



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)**

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**GENERATING PLANT STATISTICS (Small Plants) (Continued)**

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES	OVERHEAD						
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	34.40		1
4	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
5	CRYSTAL RIVER SUB	CENTRAL FLORIDA	500.00	500.00	ST	52.91		1
6								
7	230 KV LINES	UNDERGROUND						
8	BARTOW PLANT	NORTHEAST	230.00	230.00	HPOF	3.91		1
9	BARTOW PLANT	NORTHEAST	230.00	230.00	HPOF	3.98		1
10	BARTOW PLANT	NORTHEAST #6	230.00	230.00	XLPE	3.86		1
11								
12	230 KV LINES	OVERHEAD						
13	AVON PARK	FORT MEADE	230.00	230.00	ST	22.87		1
14					CP	2.14		
15					WH	19.86		
16					WP	0.94		
17					SP		1.22	
18	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.02		1
19					CP	17.05		
20					WH	3.29		
21	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
22					SP	8.54		
23	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
24	ANCLOTE PLANT	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
25	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.10		1
26					CP	0.11	0.56	
27					WH	10.99		
28					SP	0.82		
29	BARCOLA	CITY OF LAKE LAND TIE	230.00	230.00	WH	18.68		1
30	BARCOLA	PEBBLEDALE	230.00	230.00	CP	3.86		1
31	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
32	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	77.88	78.14	1
33	CRYSTAL RIVER	CENTRAL FLORIDA	230.00	230.00	ST	53.41	39.59	1
34	CRYSTAL RIVER	FT. WHITE	230.00	230.00	WH	73.50		1
35	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	29.01	5.15	2
36					TOTAL	4,341.35	681.26	98



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	CENTRAL FLORIDA	SORRENTO	230.00	230.00	CP	14.65		1
2					SP	14.82		
3	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	69.76	46.61	1
4	CRAWFORDVILLE	PERRY	230.00	230.00	ST	12.09		1
5					WH	40.35		
6	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.85		1
7					SP	2.65		
8					SH	0.65		
9	CRYSTAL RIVER EAST	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
10	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.66	1
11					WH	3.06		
12					ST	0.56	3.23	
13					CP	0.49	0.32	
14	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
15					WP	1.94		
16					CP	1.13		
17	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
18					CH		2.70	
19					ST	3.36		
20					CP	0.42		
21					SP	9.15		
22	DEARMAN	SILVER SPRINGS NORTH	230.00	230.00	CP	4.27		1
23					ST		1.21	
24	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
25					SP	16.78		
26					ST	0.58		
27	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.46		1
28					SL	4.99		
29					CH	64.80		
30					CP	3.21		
31	40TH ST	PASADENA FSP	230.00	230.00	CP	0.19		1
32					SP	4.02		
33	FORT MEADE	VANDOLAH	230.00	230.00	SP	1.20		1
34					WH	21.05		
35					CP	1.80		
36					TOTAL	4,341.35	681.26	98



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	FORT MEADE	WEST LAKE WALES	230.00	230.00	ST	3.07		1
2					WH	16.80		
3					SP	2.90		1
4	TIGER BAY	TECO	230.00	230.00	CP	0.10		1
5					ST	5.86		
6					WH	1.38		
7	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.45		1
8	HINES ENERGY	BARCOLA	230.00	230.00	SP	3.09		1
9	HINES ENERGY	BARCOLA (2ND CIRCUIT)	230.00	230.00	SP	3.09		1
10	HINES ENERGY	TIGER BAY	230.00	230.00	SP	0.64	3.51	
11	HINES PLANT	HINES	230.00	230.00	SP	1.64		
12	HINES	WEST LAKE WALES	230.00	230.00	SP	20.57		1
13	OLD SUB NORTH	NEW SUB NORTH	230.00	230.00	SP	0.22		1
14	INTERCESSION CITY	LAKE BRYAN 2ND CIRCUIT	230.00	230.00	SP	7.84		1
15	KATHLEEN	WEST LAKELAND	230.00	230.00	WH	14.50		1
16					CP	1.31		
17	KATHLEEN	ZEPHYRHILLS NORTH	230.00	230.00	WH	0.83		1
18					CP	8.70		
19					WP	1.35		
20	LARGO	PASADENA	230.00	230.00	ST		1.61	1
21					SP	13.13		
22	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
23	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
24					SP	3.02		
25	LAKE TARPON	LARGO	230.00	230.00	SP	14.49		1
26					CP	2.90		
27	LAKE TARPON	SEVEN SPRINGS	230.00	230.00	ST	2.90		1
28	LAKE TARPON	TECO EXIST	230.00	230.00	ST	0.68		1
29					SP	0.81		
30	NORTHEAST	CURLEW	230.00	230.00	ST	16.95	12.78	1
31	NORTHEAST	40TH ST.	230.00	230.00	CP	0.16		1
32					SP	8.25		
33	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	0.31	4.04	1
34					WH	6.16		
35	NORTH LONGWOOD	FP&L CO TIE	230.00	230.00	SP	4.04		1
36					TOTAL	4,341.35	681.26	98

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					WH	2.77		
2	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	0.58	3.94	1
3					CP	0.21		
4					AT	10.91		
5	NEWBERRY	WILCOX	230.00	230.00	SP	19.33		1
6	NORTHEAST	PINELLAS	230.00	230.00	CP	1.90		1
7	PIEDMONT	SORRENTO	230.00	230.00	SP	4.24		1
8					CP	6.45		
9					WH	4.79		
10	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
11	PORT ST. JOE	GULF POWER	230.00	230.00	ST	33.99		1
12	RIO PINAR	OUC TIE	230.00	230.00	SP	0.52		1
13					AT	2.19		
14	SILVER SPRINGS	DELAND WEST	230.00	230.00	SL	39.93		1
15					SH	0.92		
16					SP	1.57		
17	SUWANNEE RIVER PLANT	FORT WHITE	230.00	230.00	ST	38.08		1
18	SKY LAKE	OUC TIE	230.00	230.00	CP	2.40		1
19					WP	2.22		
20	SUWANNEE	PERRY	230.00	230.00	ST	28.61		1
21	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	WH	0.63		1
22	SUWANNEE	GEORGIA GPC TIE	230.00	230.00	ST	18.36		1
23	TIGER BAY	FORT MEADE 2	230.00	230.00	SP	0.44	1.78	1
24	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
25	VANDOLAH	SEMINOLE	230.00	230.00	SP	0.03		1
26	VANDOLAH	WHIDDEN	230.00	230.00	SP	14.40		1
27	WINDERMERE	INTERCESSION CITY	230.00	230.00	SP	15.07		1
28					CP	0.14		
29	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
30					ST	1.82		
31	WEST LAKE WALES	INTERCESSION CITY	230.00	230.00	WH			1
32			230.00	230.00	SP	0.07		
33	WEST LAKE WALES	FP&L TIE	230.00	230.00	AT	58.48		1
34	WEST LAKE WALES	TECO TIE	230.00	230.00	AT	2.29		1
35	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
36					TOTAL	4,341.35	681.26	98

Name of Respondent Florida Power Corporation	This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	--	---------------------------------------	---

### TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WOODSMERE	OUC TIE	230.00	230.00	ST		0.92	1
2								
3	OTHER TRANS. LINES	OVERHEAD 115 & 69				2,778.56	426.13	
4	OTHER TRANS. LINES	UNDERGROUND 115				50.36		
5								
6	Total Overhead Transmission	Line Expenses				4,270.62	660.30	79
7		(230, 115, 69 Kv)						
8	NEW LINES FOR 2008							
9	CENTRAL FLORIDA	BUSHNELL EAST	230.00	230.00	SP	8.28		1
10	LAKE BRYAN	WINDERMERE	230.00	230.00	SP	9.76		2
11	BARTOW PLANT (OH)	NORTHEAST (GENERATION)	230.00	230.00	SP	1.53		1
12	NORTHEAST	NORTHEAST (SUB BUS)	230.00	230.00	SP	0.17		1
13								
14	NEW LINES FOR 2009							
15	BARTOW PLANT	NORTHEAST #7	230.00	230.00	XLPE	3.84		1
16	BARTOW PLANT	NORTHEAST #8	230.00	230.00	XLPE	3.92		1
17	DUNDEE	WEST LK WALES (DWL1)	230.00	230.00	SP	9.79		2
18	DUNDEE	WEST LK WALES (DWL2)	230.00	230.00	SP		0.63	1
19								
20								
21	BARTOW PLANT	NORTHEAST #9 DUCT BANK		230.00				
22								
23								
24								
25	NEW LINES FOR 2010							
26	INTERCESSION CITY	DUNDEE (ICD1)	230.00	230.00	SP	20.26		2
27	INTERCESSION CITY	DUNDEE 2ND CIR (ICD2)	230.00	230.00	SP		20.33	2
28	AVALON	GIFFORD	230.00	230.00	SP	7.20		2
29	STANTON PLANT (OUC)	BITHLO (SPBX)	230.00	230.00	SP	5.90		2
30	SANFORD (FP&L)	BITHLO (SBX)	230.00	230.00	CP	0.01		
31	HOLDER	HOLDER STRINGBUS	230.00	230.00	CP	0.07		1
32								
33								
34								
35								
36					TOTAL	4,341.35	681.26	98



Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	End of 2010/Q4

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
2156 KCM ACSR	2,282,211	20,844,985	23,127,196					2
2335 KCM ACSR	12,767	12,288,955	12,301,722					3
2335 KCM ACSR								4
2335 KCM ACSR	9,840	8,806,860	8,816,700					5
								6
								7
2500 KCM CU		1,981,448	1,981,448					8
2500 KCM CU	258,670	2,109,689	2,368,359					9
5000 KCMIL CU	114,492	27,339,468	27,453,960					10
								11
								12
1081 KCM ACSR	85,476	9,893,637	9,979,113					13
954 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
954 KCM ACSR								17
1590 KCM ACSR	1,321,547	8,904,807	10,226,154					18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR	520,864	5,915,691	6,436,555					21
1590 KCM ACSR								22
1590 KCM ACSR		723,363	723,363					23
2335 KCM ACAR	1,237,622	1,387,207	2,624,829					24
1590 KCM ACSR	43,803	1,861,752	1,905,555					25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR	133,007	3,251,506	3,384,513					29
1622 KCM		3,432,843	3,432,843					30
1590 KCM ACSR		100,451	100,451					31
1590 KCM ACSR	1,273,141	12,222,925	13,496,066					32
1590 KCM ACSR	775,227	7,079,845	7,855,072					33
954 KCM ACSR	219,431	9,115,345	9,334,776					34
1590 KCM ACSR	442,027	3,935,446	4,377,473					35
	99,052,257	1,055,995,092	1,155,047,349	395,477	7,587,288		7,982,765	36

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR	1,621,137	10,444,336	12,065,473					1
1590 KCM ACSR								2
1590 KCM ACSR	1,128,343	7,660,218	8,788,561					3
954 KCM ACSR	1,207,871	4,162,848	5,370,719					4
954 KCM ACSR								5
954 KCM ACSR	626,506	7,680,450	8,306,956					6
954 KCM ACSR								7
954 KCM ACSR								8
1590 KCM ACSR	66,391	139,498	205,889					9
1590 KCM ACSR	284,757	2,866,093	3,150,850					10
1590 KCM ACSR								11
1590 KCM ACSR								12
1590/1431 KCM								13
1590 KCM ACSR	575,819	3,036,648	3,612,467					14
1590 KCM ACSR								15
1590 KCM ACSR								16
954 KCM ACSR	233,626	3,014,666	3,248,292					17
954 KCM ACSR								18
1590 KCM ACSR								19
1431 KCM ACSR								20
1590 KCM ACSR								21
954 KCM ACSR	195,181	1,628,711	1,823,892					22
954 KCM ACSR								23
1590 KCM ACSR	1,073,673	10,839,185	11,912,858					24
1590 KCM ACSR								25
1590 KCM ACSR								26
795 KCM ACSR	449,980	4,431,032	4,881,012					27
795 KCM ACSR								28
795 KCM ACSR								29
954 KCM ACSR								30
1590 KCM ACSR	2,510	2,050,089	2,052,599					31
1590 KCM ACSR								32
954 KCM ACSR	63,923	4,492,210	4,556,133					33
954 KCM ACSR								34
954 KCM ACSR								35
	99,052,257	1,055,995,092	1,155,047,349	395,477	7,587,288		7,982,765	36



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1081 KCM ACAR	55,284	3,208,452	3,263,736					1
1081 KCM ACAR								2
1622 ACSS/TW								3
1590/1081 KCM	359,563	133,977	493,540					4
1081 KCM ACAR								5
1081/954 KCM								6
954 KCM ACSR		2,896,669	2,896,669					7
954 KCM ACSR		1,815,029	1,815,029					8
954 KCM ACSR		1,449,137	1,449,137					9
954 KCM ACSR		1,521,594	1,521,594					10
954 KCM ACSR		1,573,680	1,573,680					11
1622 ACSS/TW	10,149,381	35,815,449	45,964,830					12
2335 KCM ACAR		194,088	194,088					13
1622 ACSS TW		6,053,041	6,053,041					14
1590 KCM ACSR	507,363	3,184,182	3,691,545					15
1590 KCM ACSR								16
1590 KCM ACSR	275,097	3,436,128	3,711,225					17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR	152,473	3,258,035	3,410,508					20
1590 KCM ACSR								21
1590 KCM ACSR		963,514	963,514					22
1590 KCM ACSR	15,699	1,499,798	1,515,497					23
1590 KCM ACSR								24
1590 KCM ACSR	412,563	8,586,465	8,999,028					25
1590 KCM ACSR								26
1590 KCM ACSR	189,338	752,089	941,427					27
1590 KCM ACSR		197,855	197,855					28
1590 KCM ACSR								29
1590 KCM ACSR	1,524,958	3,185,448	4,710,406					30
1590 KCA ACSR	288,076	8,240,412	8,528,488					31
1081 KCA ACAR								32
954 KCM ACSR	16,834	1,412,971	1,429,805					33
954 KCM ACSR								34
954 KCM ACSR	207,841	1,300,992	1,508,833					35
	99,052,257	1,055,995,092	1,155,047,349	395,477	7,587,288		7,982,765	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
1590 KCM ACSR	420,736	1,886,422	2,307,158					2
954 KCM ACSR								3
954 KCM ACSR								4
1590 KCM ACSR	661,118	5,772,719	6,433,837					5
954 KCM ACSR		8,106	8,106					6
1590 KCM ACSR	574,273	5,208,464	5,782,737					7
1590 KCM ACSR								8
1590 KCM ACSR								9
954 KCM ACSR	15,605	791,097	806,702					10
795 KCM ACSR	71,747	2,339,842	2,411,589					11
954 KCM ACSR	100,034	2,111,864	2,211,898					12
954 KCM ACSR								13
1590 KCM ACSR	54,890	6,791,700	6,846,590					14
1590 KCM ACSR								15
1590 KCM ACSR								16
954 KCM ACSR	199,660	2,362,830	2,562,490					17
954 KCM ACSR	121,530	1,260,278	1,381,808					18
954 KCM ACSR								19
795 KCM ACSR	151,754	1,320,102	1,471,856					20
795 KCM ACSR		300,375	300,375					21
954 KCM ACSR	104,190	1,110,105	1,214,295					22
954 KCM ACSR		779,443	779,443					23
1590 KCM ACSR	601,048	1,780,364	2,381,412					24
954 ACSS TW		824,579	824,579					25
1622 ACSS TW	2,962,056	13,960,548	16,922,604					26
954 KCM ACSR	135,968	6,509,465	6,645,433					27
1622 ACSS/TW								28
1590 KCM ACSR	19,739	1,171,565	1,191,304					29
1590 KCM ACSR								30
954/1081 KCM								31
1622ACSS TW	364,444	1,393,054	1,757,498					32
954 KCM ACSR	595,327	5,525,744	6,121,071					33
954 KCM ACSR	17,342	364,441	381,783					34
954 KCM ACSR		513,323	513,323					35
	99,052,257	1,055,995,092	1,155,047,349	395,477	7,587,288		7,982,765	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR		4,479	4,479					1
								2
	45,907,027	534,513,205	580,420,232					3
	88,132	12,219,085	12,307,217					4
				395,477	7,587,288		7,982,765	5
	83,580,932	905,144,211	988,725,143	395,477	7,587,288		7,982,765	6
								7
								8
1622 ACSS/TW	3,342,578	6,952,173	10,294,751					9
1622 ACSS/TW	1,360,155	8,688,107	10,048,262					10
1590 ACSR		2,144,378	2,144,378					11
1590 ACSR		214,715	214,715					12
								13
								14
5000 KCMIL CU	114,492	27,339,468	27,453,960					15
5000 KCMIL CU	114,492	27,339,468	27,453,960					16
2627 ACSS/TW	1,520,617	12,048,723	13,569,340					17
2627 ACSS/TW		3,771,505	3,771,505					18
								19
								20
	114,492	6,191,261	6,305,753					21
								22
								23
								24
								25
2627 ACSS/TW/HS	3,359,972	32,298,524	35,658,496					26
2627 ACSS/TW/HS		5,699,739	5,699,739					27
2627 ACSS/TW	2,789,654	10,569,135	13,358,789					28
1622 ACSS/TW	972,402	7,517,821	8,490,223					29
	1,782,471		1,782,471					30
2627 ACSS/TW		75,864	75,864					31
								32
								33
								34
								35
	99,052,257	1,055,995,092	1,155,047,349	395,477	7,587,288		7,982,765	36

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report  2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 422.4 Line No.: 35 Column: f**

2008 transmission pole mile statistics have been updated to reflect current and prior year minor additions.



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4		
TRANSMISSION LINES ADDED DURING YEAR							
1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.							
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the							
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	FTR-53	EAST ORANGE (ADDITION)	5.70	SP	15.00	2	2
2	FTR-53	FTR-116/29 (REMOVAL)	-5.40	WP			
3	OUC	BITHLO	5.90	SP	15.00	2	2
4	SI-382 TP	WILLISTON (ADDITION)	9.96	CP	7.00	2	2
5	SI-382 TP	WILLISTON (REMOVAL)	-8.82	WP		2	2
6	AVALON	GIFFORD	7.20	SP	11.00	2	2
7	AVALON	CET 148-1/2 (ADDITION)	3.55	SP	11.00	1	1
8	CET-108	CET 148-1/2 (REMOVAL)	-3.10	WP/CP		1	1
9	HOLDER	DUNNELLON TWN	5.51	CP	16.00	1	1
10	HDU-119	DUNNELLON	-0.03	CP			
11	HOLDER	HB-98	0.05	CP	19.00	1	1
12	DUNNELLON TWN	DUNNELLON TWN (DDSB1)	0.06	CP	2.00	1	1
13	IB-176	HOLDER	-3.59	WP		1	1
14	IO-138	DUNNELLON TWN	2.28	CP	13.00	2	2
15	IO-138	DUNNELLON TWN	-2.15	WP		1	1
16	HOLDER	CCF 66-1/2	0.05	SP	1.00	1	1
17	HOLDER	HOLDER (HHSB1)	0.08	CP	3.00	1	1
18	HOLDER	HOLDER (HHSB2)	0.07	CP	1.00	1	1
19	AP 233 SW	INDIAN PASS	-8.97	WP/CP		1	1
20	PORT ST JOE	INDIAN PASS (PSJA1)	8.95	SP	14.00	2	2
21	PORT ST JOE	INDIAN PASS (PSJA2)	8.97	SP	14.00	2	2
22	GH-300	HIGH SPRINGS (ADDITION)	5.40	CP	8.00	1	1
23	GH-300	HIGH SPRINGS (REMOVAL)	-5.38	WP		1	1
24	BMF-84	BMF-84A	6.78	SP	12.00	2	2
25	DUNDEE	INTERCESSION CITY (WLIC)	-20.31	SP/WH		1	1
26	INTERCESSION CITY	DUNDEE (ICD1)	20.26	SP	8.00	2	2
27	INTERCESSION CITY	DUNDEE (ICD2)	20.33	SP	8.00	2	2
28	OLDSMAR	CURLEW (ADDITION)	3.75	CP	10.00	2	2
29	OLDSMAR	CURLEW (REMOVAL)	-3.47	WH		2	2
30	AND 56A	AND 56B	0.08	CP	1.00	1	1
31	QX 139	QX 158 (ADDITION)	0.94	SP	16.00	1	1
32	QX 139	QX 158 (REMOVAL)	-0.91	WP		1	1
33	VW 73-61	VW 73-82 (ADDITION)	2.53	SP	10.00	1	1
34	VW 73-61	VW 73-82 (REMOVAL)	-2.60	WP		1	1
35	JS 209	WHITE SPRINGS	0.01	CP	1.00	1	1
36	BITHLO	FPL POINSETT	0.01	CP	1.00	1	1
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		53.69		217.00	47	47



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2010/Q4
---	---	--------------------------------------	---

**TRANSMISSION LINES ADDED DURING YEAR (Continued)**

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
1272	ACSS/TW	VERTICAL	69		1,427,405	211,057		1,638,462	1
795	AAC	VERTICAL	69				-301,457	-301,457	2
1622	ACSS/TW	VERTICAL	230	972,402	4,209,980	3,307,841		8,490,223	3
954	ACSS	VERTICAL	69		1,267,413	2,552,683		3,820,096	4
954	ACSS	VERTICAL	69				-232,799	-232,799	5
2627	ACSS/TW	VERTICAL	230	2,789,654	7,565,367	2,298,992		12,654,013	6
795	AAC	VERTICAL	69		657,858	46,918		704,776	7
795	AAC	VERTICAL	69				-218,566	-218,566	8
1272	ACSS/TW	VERTICAL	69		1,622,542	1,452,207		3,074,749	9
1272	ACSS/TW	VERTICAL	69		131,809	73,620	-7,657	197,772	10
795	AAC	VERTICAL	69		468,876	51,652	-8,979	511,549	11
1272	ACSS/TW	VERTICAL	69		7,057	7,617		14,674	12
2/0	CU	VERTICAL	69				-18,679	-18,679	13
795	AAC	VERTICAL	69		1,036,321	35,061		1,071,382	14
2/0	CU	VERTICAL	69				-142,737	-142,737	15
1590	ACSR	VERTICAL	230		93,711	20,455		114,166	16
2627	ACSS/TW	VERTICAL	69		169,063	81,103		250,166	17
2627	ACSS/TW	VERTICAL	230		51,800	24,064		75,864	18
1/0	AAAC	VERTICAL	69				-184,761	-184,761	19
954	ACSS/TW	VERTICAL	69		2,496,541	2,126,683		4,623,224	20
954	ACSS/TW	VERTICAL	69		866,928	757,448		1,624,376	21
1272	ACSS/TW	VERTICAL	69		1,349,905	1,526,680		2,876,585	22
2/0	CU	VERTICAL	69				-409,106	-409,106	23
1272	ACSS/TW	VERTICAL	69	113,700	7,682,613	881,191	-29,836	8,647,668	24
1622	ACSS/TW	VERTICAL	230				-1,122,505	-1,122,505	25
2627	ACSS/TW	VERTICAL	230	3,359,972	23,522,005	8,776,519		35,658,496	26
2627	ACSS/TW	VERTICAL	230		4,150,942	1,548,797		5,699,739	27
795	ACSR	VERTICAL	115		1,435,661	1,559,722		2,995,383	28
4/0	ACSR	VERTICAL	115				-244,721	-244,721	29
1272	ACSS/TW	VERTICAL	69		94,235	49,067	-21,341	121,961	30
1272	ACSS/TW	VERTICAL	115		1,019,975	390,269		1,410,244	31
500	CU	VERTICAL	115				-150,458	-150,458	32
4/0	ACSR	VERTICAL	69	14,047	762,497	201,876		978,420	33
1/0	AAAC	VERTICAL	69				-44,304	-44,304	34
795	ACSR	VERTICAL	115		13,538	11,248		24,786	35
			230	1,782,471				1,782,471	36
									37
									38
									39
									40
									41
									42
									43
				9,032,246	62,104,042	27,992,770	3,137,906	95,991,152	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	40TH STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
4	51ST STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	51ST STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
6	ALDERMAN - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	ANCLOTE - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
8	ANCLOTE - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	21.00	
9	BAYBORO - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
10	BAYVIEW - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	BAYWAY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	BELLEAIR - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	BROOKER CREEK - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	BROOKSVILLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	12.00
15	BROOKSVILLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
16	BROOKSVILLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	13.00
17	BROOKSVILLE ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	67.00	2.40	10.00
18	BROOKSVILLE ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
19	BUSHNELL EAST - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CAMPS SECTION 7 MINE-COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
21	CENTER HILL - COASTAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	CENTRAL PLAZA - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	CONSOLIDATED ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	66.00	0.44	
25	CROSS BAYOU - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	CROSSROADS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
27	CURLEW - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	DENHAM - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	DISSTON - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
30	DISSTON - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
31	DUNEDIN - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	EAST CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	14.00
33	EAST CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
34	EAST CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
35	EAST CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	ELFERS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	FLORAL CITY - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	FLORA-MAR - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	FLORIDA ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	2.40	
40	FLORIDA ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	G.E. PINELLAS - COASTAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	GATEWAY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	HAMMOCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
4	HAMMOCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
5	HERNANDO AIRPORT - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	12.47	
6	HIGHLANDS - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	HIGGINS PLANT - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
8	KENNETH CITY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	LAND-O-LAKES - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	LARGO - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
11	LARGO - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
12	LARGO - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	5.00
13	LARGO - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	MAXIMO - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
15	NEW PORT RICHEY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
16	NORTHEAST - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	15.00
17	NORTHEAST - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
18	OAKHURST - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	PALM HARBOR - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
20	PALM HARBOR - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	PASADENA - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
22	PASADENA - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	PILSBURY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	PINELLAS WELL FIELD - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
25	PORT RICHEY WEST - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
26	SAFETY HARBOR - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
27	SEMINOLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
28	SEMINOLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
29	SEVEN SPRINGS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	SEVEN SPRINGS - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
31	SIXTEENTH ST. - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
32	STARKEY ROAD - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	TANGERINE - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	8.00
34	TARPON SPRINGS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
35	TARPON SPRINGS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	TAYLOR AVE. - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	TRI-CITY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	TRILBY - COASTAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.09	
39	ULMERTON - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
40	ULMERTON - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (in MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ULMERTON WEST - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	VINOY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
3	WALSINGHAM - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	ZEPHYRHILLS - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	ZEPHYRHILLS NORTH - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
6	ZEPHYRHILLS NORTH - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	ZEPHYRHILLS NORTH - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
8					
9					
10	ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	APALACHICOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.00	
12	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
13	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.00	
14	BEACON HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	BEVILLES CORNER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	CARRABELLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	CARRABELLE BEACH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
18	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	12.00
19	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CROSS CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
21	EAST POINT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	FOLEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
24	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	4.00
25	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	G.E. ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	GAINESVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
28	GEORGIA PACIFIC - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	7.20	
31	HULL ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	INDIAN PASS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
34	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	JENNINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LURAVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	MADISON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	MONTICELLO - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
40	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	O'BRIEN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
3	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
4	OCCIDENTAL #2 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
5	OCCIDENTAL #3 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	120.00	4.16	
6	OCCIDENTAL SWIFT CREEK#1-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	4.00	
7	OCCIDENTAL SWIFT CREEK #1 - NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
8	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
9	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	13.00	
10	OCHLOCKONEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
12	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	PERRY NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
15	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
17	RIVER JUNCTION - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
18	SOPCHOPPY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	ST. GEORGE ISLAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	ST. MARKS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	SUTTERS CREEK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SUWANNEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	TRENTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	22.90	
25	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.70	
26	WAUKEENAH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	WHITE SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	WILLISTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29					
30	ADAMS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	ALAFAYA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
33	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	APOPKA SOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	BARBERVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	BAY RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	BELLEVIEW - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	BEVERLY HILLS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	CASSADAGA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	CASSELBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 / 1	Year/Period of Report End of 2010/Q4
---	---	---	---

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CIRCLE SQUARE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	CITRUS HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	CLARCONA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	CLERMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	COLEMAN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	CRYSTAL RIVER NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	CRYSTAL RIVER SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
8	DELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	PINE RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	DELAND EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
12	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	DELTONA EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	DOUGLAS AVENUE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	DUNNELLON TOWN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	EAGLENEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	EATONVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	ECON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
19	EUSTIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	EUSTIS SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	FERN PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	GROVELAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
24	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
25	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	HOMOSASSA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	HOWEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
29	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
31	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	KELLER ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	KELLY PARK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	LADY LAKE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LAKE ALOMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LAKE EMMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
37	LAKE HELEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	LAKE WEIR - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	LEBANON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	LIBSON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2010/Q4
---	---	--------------------------------------	---

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LOCKHART - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
2	LOCKWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	MAITLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	MARICAMP - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	MARTIN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	MCINTOSH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	MINNEOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MONTVERDE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	MOUNT DORA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	MYRTLE LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
12	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
13	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
14	OCALA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	OCOE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	OKAHUMPKA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ORANGE BLOSSOM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
19	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	OVIDO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
22	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	14.00	
25	RAINBOW SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	REDDICK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	SANTOS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
29	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	SILVER SPRINGS SHORES - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
33	TROPIC TERRACE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
34	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
35	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	TWIN COUNTY RANCH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	UNIV OF CENTRAL FL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
38	UNIV OF CNTL FL NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
39	UMATILLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	WEIRSDALE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WEKIVA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
2	WELCH ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
3	WEST CHAPMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	WILDWOOD CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	WINTER GARDEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	WINTER GARDEN CITRUS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.47	
7	WINTER GARDEN CITRUS#2 - SOUTHERN FLORIDA	DIST - UNATTENDED	13.00	0.24	
8	WINTER GARDEN CITRUS#2 - SOUTHERN FLORIDA	DIST - UNATTENDED	13.00	0.48	
9	WINTER PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
11	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
12	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
13	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
15	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	ZELLWOOD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ZUBER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18					
19	AGRICOLA #4 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	ARBUCKLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
23	AVON PARK NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	BABSON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	BARNUM CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	BAY HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
28	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
29	BOGGY MARSH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	BONNET CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	CABBAGE ISLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	CANOE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	4.00
33	CELEBRATION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
34	CENTRAL PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	CHAMPIONS GATE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	CITRUSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	COLONIAL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	CONWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	COUNTRY OAKS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	CROOKED LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CROWN POINT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	CURRY FORD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
3	CYPRESSWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	DACO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
5	DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	DESOTO CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	DINNER LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
10	EAST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	EAST ORANGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	8.00
13	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
15	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	FOUR CORNERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	FROSTPROOF - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	HAINES CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	HEMPLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	HOLOPAW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
21	HORSE CREEK #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
22	HUNTERS CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	INTERNATIONAL DRIVE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
24	ISLEWORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
26	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	LAKE LUNTZ - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	LAKE MARION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
29	LAKE OF THE HILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	LAKE PLACID - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	LAKE PLACID NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	LAKE WILSON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	LAKEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LEISURE LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LITTLE PAYNE CREEK#1-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
37	LITTLE PAYNE CREEK#2-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
38	MAGNOLIA RANCH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	MARLEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	MEADOW WOODS EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	MEADOWS WOODS SOUTH-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
2	MEADOWS WOODS SOUTH-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	MIDWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	MULBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
5	NARCOOSEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
8	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
9	NORALYN #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	2.40	
10	ODESSA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	ORANGEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	PARKWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	PEMBROKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	PINECASTLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.09	
15	POINCIANA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	POINCIANA NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	REEDY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
19	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	SAND LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	SAND MOUNTAIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SEBRING EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	SHINGLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
25	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	SOUTH BARTOW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
28	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
29	SUNFLOWER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	SUN'N LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	TAFT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	TAUNTON RD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	VINELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	WAUCHULA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	WEST DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
37	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	WESTRIDGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
40	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	



Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4	
<b>SUBSTATIONS</b>					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WHIDDEN CREEK #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	4.00	
2	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
3	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4					
5	TOTAL DISTRIBUTION		37301.00	8096.45	336.00
6					
7	BROOKRIDGE - COASTAL FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
8	BROOKRIDGE - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
9	BROOKSVILLE WEST - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
10	HIGGINS PLANT - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
11	HUDSON - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
12	HUDSON - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	7.20
13	LAKE TARPON - COASTAL FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
14	NEW RIVER - COASTAL FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
15					
16	BRONSON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
17	DRIFTON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	5.00
18	GINNIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
19	GUMBAY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
20	HAVANA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
21	IDYLWILD - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	138.00	69.00	12.00
22	QUINCY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	4.00
23	SUWANNEE 230 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
24	TALLAHASSEE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	8.00
25	WILCOX - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
26	LIBERTY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
27	ANDERSEN - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
28	BARBERVILLE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	66.00	33.00
29	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	15.00
30	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
31	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
32	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
33	CLERMONT EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
34	CRYSTAL RIVER EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	116.00	
35	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
36	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
37	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	15.00
38	HAINES CREEK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
39	MARTIN WEST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
40	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	SORRENTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
2					
3	AVALON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
4	BARCOLA - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
5	GIFFORD - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
6	GRIFFIN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	13.00
7	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
8	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	13.00
9	KATHLEEN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
10	NORTH BARTOW - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
11	SOUTH POLK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
12	VANDOLAH - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	23.00
13					
14	TOTAL TRANSMISSION		10236.00	4092.00	260.20
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
60	2					2
250	1					3
80	2					4
300	1					5
90	3					6
100	2					7
12	2					8
60	2					9
100	2					10
40	1					11
80	2					12
60	2					13
150	1					14
100	1					15
60	2					16
11	3	1				17
9	3	1				18
12	1					19
18	4	1				20
13	3	1				21
60	2					22
120	4					23
2	1	3				24
150	3					25
80	2					26
110	3					27
90	3					28
150	1					29
80	2					30
60	3					31
200	1					32
200	1					33
250	1					34
150	3					35
100	2					36
13	3	1				37
100	2					38
5	3	1				39
5	3	1				40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2					1
90	3					2
20	1					3
19	2					4
30	1					5
80	2					6
170	2					7
60	2					8
30	1					9
200	1					10
200	1					11
200	1					12
100	2					13
150	3					14
60	2					15
600	2					16
100	2					17
90	3					18
250	1					19
60	2					20
250	1					21
80	2					22
100	2					23
5	3	1				24
90	3					25
80	2					26
250	1					27
100	2					28
60	2					29
750	3					30
80	2					31
80	2					32
30	1					33
150	1					34
100	2					35
80	2					36
60	2					37
9	3	1				38
450	2					39
100	2					40



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
80	2					1
100	2					2
100	2					3
80	2					4
250	1					5
60	2					6
300	1					7
						8
						9
13	3	1				10
13	3	1				11
150	1					12
18	6	2				13
60	2					14
20	1					15
14	3	1				16
10	3	1				17
100	1					18
14	3	1				19
10	3	1				20
10	3	1				21
40	2					22
100	1					23
75	1					24
5	3	1				25
20	1					26
30	1					27
10	3	1				28
9	1					29
10	1	1				30
19	2					31
10	3	1				32
60	1					33
13	3	1				34
5	3	1				35
9	3	1				36
40	2					37
40	2					38
100	1					39
11	3					40



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
5	3	1				1
50	1					2
50	1					3
40	2					4
13	1					5
40	2					6
25	1					7
25	1					8
30	1					9
28	4	1				10
250	2					11
40	2					12
20	1					13
100	1					14
20	1					15
100	1					16
21	3	1				17
9	1					18
20	1					19
13	3	1				20
21	2					21
20	1					22
12	3	1				23
90	3					24
60	1					25
9	1					26
21	4	1				27
21	2					28
						29
20	1					30
60	2					31
300	1					32
100	2					33
90	3					34
40	3					35
40	2					36
100	2					37
60	2					38
60	2					39
130	3					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
19	2					1
50	2					2
90	3					3
60	2					4
29	2					5
19	3	1				6
9	3	1				7
100	2					8
30	1					9
90	3					10
75	1					11
130	3					12
90	3					13
60	2					14
40	2					15
21	2					16
90	3					17
100	2					18
60	2					19
63	2					20
30	1					21
40	2					22
250	1					23
550	2					24
40	2					25
20	1					26
13	3	1				27
100	1					28
11	1					29
160	2					30
60	2					31
60	2					32
11	1					33
40	2					34
50	2					35
100	2					36
55	2					37
21	2					38
10	3	1				39
40	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	2					1
30	1					2
40	2					3
90	3					4
40	2					5
20	1					6
11	1					7
20	1					8
100	2					9
40	2					10
100	2					11
250	1					12
100	2					13
33	1					14
90	3					15
40	2					16
60	2					17
224	1					18
60	2					19
90	3					20
250	1					21
100	2					22
13	3	1				23
9	1					24
21	2					25
29	2					26
22	1					27
250	1					28
20	1					29
40	2					30
90	3					31
300	1					32
40	2					33
160	2					34
40	2					35
40	2					36
60	2					37
60	2					38
40	2					39
21	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	2					1
100	2					2
60	2					3
25	1					4
100	2					5
9	3					6
3	6					7
2	6					8
60	2					9
500	2					10
100	2					11
250	1					12
90	3					13
250	1					14
40	2					15
40	2					16
29	2					17
						18
9	1					19
9	1					20
120	3					21
450	2					22
40	2					23
20	1					24
60	2					25
90	3					26
50	2					27
30	1					28
100	2					29
60	2					30
60	2					31
30	1					32
60	2					33
90	3					34
70	2					35
20	1					36
30	1					37
40	2					38
40	2					39
10	1					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30	1					1
50	1					2
40	2					3
13	1					4
20	1					5
21	2					6
67	2					7
20	1					8
250	1					9
40	2					10
120	3					11
150	1					12
11	1					13
200	1					14
10	1					15
90	3					16
50	2					17
80	2					18
110	3					19
25	6					20
9	1					21
110	3					22
100	2					23
60	2					24
500	2					25
90	3					26
100	2					27
40	2					28
20	1					29
40	2					30
20	2					31
60	2					32
40	2					33
55	2					34
11	1					35
13	1					36
13	1					37
60	2					38
30	1					39
30	1					40



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
200	1					1
90	3					2
30	1					3
5	3	1				4
90	3					5
9	3	1				6
9	3					7
9	3					8
9	3	1				9
30	1					10
100	2					11
20	1					12
2	3	1				13
40	2					14
100	2					15
30	1					16
40	2					17
500	2					18
100	2					19
80	2					20
9	3	1				21
20	1					22
100	2					23
250	1					24
90	3					25
11	1					26
21	3					27
45	2					28
60	2					29
60	2					30
60	2					31
20	1					32
130	3					33
21	2					34
60	2					35
250	1					36
11	1					37
70	2					38
9	3	1				39
13	3	1				40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
250	1					2
40	2					3
						4
28390	707	46				5
						6
750	1					7
500	2					8
250	1					9
250	1					10
500	2					11
250	1					12
1500	2	1				13
250	1					14
						15
150	1					16
105	2					17
250	1					18
75	1					19
75	1					20
150	1					21
75	1					22
400	2					23
120	2					24
150	1					25
150	1					26
132	2					27
150	1					28
150	1					29
300	1					30
1500	2					31
450	2					32
250	1					33
250	1					34
250	1					35
200	1					36
125	1					37
250	1					38
200	1					39
400	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
250	1					1
						2
250	1					3
150	1					4
300	1					5
250	1					6
250	1					7
250	1					8
750	1					9
150	1					10
300	2					11
400	2					12
						13
13857	56	1				14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 426 Line No.: 1 Column: g**

Single phase units are grouped and reported as a single transformer bank. Individual units are listed as separate line items.

**Schedule Page: 426 Line No.: 17 Column: h**

Spare transformers present at each substation are reported, but not included in the capacity rating of the station.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 1 / 1	Year/Period of Report End of 2010/Q4
---	--	---	--	---	---

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.  
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".  
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Customer Service	PEC	various	1,099,975
3	Nuclear Generation	PEC	various	10,558,465
4	Power Operations Group	PEC	various	6,178,517
5	Power Generation Engineering	PEC	various	4,070,396
6	Efficiency & Innovative Technologies	PEC	various	4,905,516
7	Fuels and Power Optimization	PEC	various	5,356,771
8	Transmission and Distribution	PEC	various	5,050,877
9	Information Technology and Telecommunications	PEC	various	2,263,262
10	Inventory Material	PEC	various	1,654,526
11	Financial Management	PEC	various	468,576
12	Property Management	PEC	931	1,009,836
13	Accounting	PESC	various	7,283,947
14	Audit Services	PESC	various	2,891,722
15	Corporate Communications	PESC	various	4,148,887
16	Corporate Planning	PESC	various	4,815,198
17	Corporate Services	PESC	various	10,628,934
18	Executive Management	PESC	various	11,418,929
19	External Relations	PESC	various	1,583,118
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	Customer Service	PEC	146	1,991,058
22	Nuclear Generation	PEC	146	7,437,484
23	Power Operations Group	PEC	146	834,309
24	Power Generation Engineering	PEC	146	3,539,018
25	Transmission and Distribution	PEC	146	3,003,288
26	Nuclear Generation	PESC	146	758,514
27	Revenue Sharing	PT Holding	146	1,627,560
28	Network Services	PT Holding	146	1,566,178
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Human Resources	PESC	various	5,614,003



Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.  
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".  
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	Investor Relations	PESC	various	564,112
4	Information Technology & Telecommunications	PESC	various	39,295,819
5	Legal Services	PESC	various	6,798,294
6	Service Company Corporate	PESC	various	49,966,418
7	Supply Chain	PESC	various	2,604,031
8	Tax	PESC	various	2,066,747
9	Transmission/Distribution Support	PESC	various	2,249,995
10	Treasury and Enterprise Risk Management	PESC	various	2,145,371
11	Generation Support	PESC	various	1,370,637
12	Inventory Material	PESC	various	281,556
13				
14				
15				
16				
17				
18				
19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2				
3				
4				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

### TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
1	Non-power Goods or Services Provided by Affiliated			
2				
3				
4				
5				
6				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2010/Q4
---	---	---------------------------------------	---

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.  
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".  
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 2 Column:**

This includes both direct and indirect charges for goods or services such as Customer Calls, Management and Performance Solutions. The method of allocation for indirect charges is based on Direct Cost, Total Customers Ratio or Total Agent-Handled Call Ratio.

**Schedule Page: 429 Line No.: 2 Column:**

Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc.

**Schedule Page: 429 Line No.: 2 Column:**

107, 232, 408.1, 417.1, 421, 517, 528, 901, 903, 905, 908, 912, 913, 916, 920, 921, 926

**Schedule Page: 429 Line No.: 3 Column:**

This includes both direct and indirect charges for goods or services such as Analytical Services, Engineering and Programs, Information Technology, Management and Financial Services, Materials and Contracts Support, Nuclear Services Common Miscellaneous Services & Shared Resources, Nuclear Security Support and Regulatory, Assessment & Oversight. The method of allocation for indirect charges is based on Direct Cost Ratio, Maximum Dependable Capacity Ratio or Level of Service Estimate.

**Schedule Page: 429 Line No.: 3 Column:**

107, 163, 183, 184, 186, 408.1, 500, 506, 512, 513, 514, 517, 518, 519, 520, 523, 524, 528, 529, 530, 531, 532, 546, 549, 553, 554, 571, 588, 592, 920, 921, 923, 926

**Schedule Page: 429 Line No.: 4 Column:**

This includes both direct and indirect charges for goods or services such as CT Services, Engineering, Management & Financial Services, Operations Support, Generation & Transmission Construction and Plant Operations. The method of allocation for indirect charges is based on Direct Cost Ratio, Level of Service Estimate or Maximum Dependable Capacity Ratio.

**Schedule Page: 429 Line No.: 4 Column:**

107, 182.3, 183, 184, 186, 408.1, 501, 506, 512, 513, 514, 517, 524, 528, 529, 530, 531, 532, 546, 549, 553, 554, 566, 570, 571, 592, 908, 920, 921, 923, 926

**Schedule Page: 429 Line No.: 5 Column:**

This includes both direct and indirect charges for Power Generation Engineering goods or services. The method of allocation for indirect charges is based on Direct Cost Ratio, Level of Service Estimate or Maximum Dependable Capacity Ratio.

**Schedule Page: 429 Line No.: 5 Column:**

107, 184, 408.1, 500, 506, 517, 528, 546, 549, 926

**Schedule Page: 429 Line No.: 6 Column:**

This includes both direct and indirect charges for goods or services such as Co-Generation Contract Support, Joint Owner Contract Support, Purchased Power Contract Support, Wholesale Term Contracts, and Management and Financial Services. The method of allocation for indirect charges is based on Direct Cost Ratio, Maximum Dependable Capacity Ratio or Level of Service Estimate.

**Schedule Page: 429 Line No.: 6 Column:**

107, 182.3, 183, 186, 253, 408.1, 417.1, 421, 501, 517, 520, 528, 547, 908, 909, 916, 920, 921, 923, 926

**Schedule Page: 429 Line No.: 7 Column:**

This includes both direct and indirect charges for goods or services such as Coal, Re-agents Procurement, By-Product Commercial Management and Transportation; Fuel Forecasting; Fuel Planning; Gas Procurement; Oil Procurement; Financial Services; Portfolio Management and Power Trading. The method of allocation for indirect charges is based on Direct Cost Ratio, Coal Volume Allocation or Level of Service Estimate.

**Schedule Page: 429 Line No.: 7 Column:**

107, 151, 183, 184, 501, 506, 517, 520, 528, 546, 547, 549, 920, 921, 923

**Schedule Page: 429 Line No.: 8 Column:**

This includes both direct and indirect charges for goods or services such as Distribution Design, and Management & Oversight. The method of allocation for indirect charges is based on Direct Cost Ratio, Labor Dollar Ratio, Labor Dollar Adder, Screening Unit Rate or Headcount Ratio.

**Schedule Page: 429 Line No.: 8 Column:**



Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

107, 108, 121, 163, 184, 186, 408.1, 417.1, 506, 512, 513, 514, 517, 518, 528, 531, 532, 546, 549, 554, 556, 560, 561, 561.1, 561.2, 561.3, 566, 568, 569.1, 569.2, 569.3, 570, 573, 580, 588, 590, 592, 598, 908, 920, 921, 926

**Schedule Page: 429 Line No.: 9 Column:**

This includes indirect charges for goods or services such as Applications-Development & Enhancement, Wireless Services, IT Desktop Services, Business Applications Services, Passport Application Services and Investment Application Services. The method of allocation for indirect charges is based on Level of Service Estimate or Maximum Dependable Capacity Ratio.

**Schedule Page: 429 Line No.: 9 Column:**

151, 184, 421, 501, 506, 517, 520, 524, 528, 547, 549, 588, 905, 920, 921, 923

**Schedule Page: 429 Line No.: 10 Column:**

This includes direct charges for Inventory goods.

**Schedule Page: 429 Line No.: 10 Column:**

154, 184, 232, 234

**Schedule Page: 429 Line No.: 11 Column:**

This includes both direct and indirect charges for goods or services such as Cost Management & Budgeting Support, Internal Reporting, Capital Project Support, and Capital Project Controls & Assurance. The method of allocation for indirect charges is based on Level of Service Estimate or Maximum Dependable Capacity Ratio.

**Schedule Page: 429 Line No.: 11 Column:**

107, 163, 408.1, 501, 506, 517, 520, 528, 546, 547, 549, 560, 920, 921, 926

**Schedule Page: 429 Line No.: 12 Column:**

This includes direct charges for Commercial Real Estate & Furnishings.

**Schedule Page: 429 Line No.: 13 Column:**

This includes both direct and indirect charges for goods or services such as Corporate Accounting, Property Accounting and Disbursements. The method of allocation for indirect charges is based on Invoice Ratio or Three Factor Ratio.

**Schedule Page: 429 Line No.: 13 Column:**

Progress Energy Service Company, LLC

**Schedule Page: 429 Line No.: 13 Column:**

107, 186, 232, 408.1, 908, 920, 921, 923, 926, 930.1, 930.2

**Schedule Page: 429 Line No.: 14 Column:**

This includes both direct and indirect charges for Audit Services. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429 Line No.: 14 Column:**

107, 186, 408.1, 901, 920, 921, 923, 926, 930.1, 930.2

**Schedule Page: 429 Line No.: 15 Column:**

This includes both direct and indirect charges for Corporate Communications goods or services. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429 Line No.: 15 Column:**

186, 408.1, 426.1, 909, 920, 921, 923, 926, 930.1, 930.2, 931, 935

**Schedule Page: 429 Line No.: 16 Column:**

This includes both direct and indirect charges for goods or services such as Corporate Planning and Capital Planning & Project Assurance. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429 Line No.: 16 Column:**

107, 182.3, 183, 186, 408.1, 511, 513, 524, 908, 920, 921, 923, 926, 930.1, 930.2

**Schedule Page: 429 Line No.: 17 Column:**

This includes both direct and indirect charges for goods or services such as Corporate Services Management, Corporate Security, Corporate Air, Corporate Headquarters and Property Management. The method of allocation for indirect charges is based on Headcount Ratio or Three Factor Ratio.

**Schedule Page: 429 Line No.: 17 Column:**

107, 143, 184, 228.4, 408.1, 418, 421, 426.1, 454, 456, 580, 904, 920, 921, 923, 926, 930.1, 930.2, 931, 935



Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 18 Column:**

This includes both direct and indirect charges for goods or services such as Service Company Executive Benefits, Resource Sharing and Senior Management. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429 Line No.: 18 Column:**

184, 408.1, 426.1, 580, 920, 921, 923, 925, 926, 930.2, 931

**Schedule Page: 429 Line No.: 19 Column:**

This includes both direct and indirect charges for External Relations goods or services. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429 Line No.: 19 Column:**

408.1, 426.4, 426.5, 908, 912, 920, 921, 923, 926, 930.2

**Schedule Page: 429 Line No.: 21 Column:**

This includes both direct and indirect charges for goods or services such as Customer Calls, Management, and Performance Solutions. The method of allocation for indirect charges is based on Direct Cost, Total Customers Ratio or Total Agent-Handled Calls Ratio.

**Schedule Page: 429 Line No.: 21 Column:**

Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc.

**Schedule Page: 429 Line No.: 22 Column:**

This includes direct charges for goods or services such as Analytical Services, Engineering & Programs, Information Technology, Management & Financial Services, Materials & Contracts Support, Nuclear Services Common Miscellaneous Services & Shared Resources, Nuclear Security Support, and Regulatory, Assessment & Oversight.

**Schedule Page: 429 Line No.: 23 Column:**

This includes direct charges for goods or services such as CT Services, Engineering, Management & Financial Services, Operations Support, Generation & Transmission Construction, and Plant Operations.

**Schedule Page: 429 Line No.: 24 Column:**

This includes direct charges for Power Generation Engineering goods or services.

**Schedule Page: 429 Line No.: 25 Column:**

This includes direct charges for goods or services such as Distribution Design, and Management & Oversight.

**Schedule Page: 429 Line No.: 26 Column:**

This includes direct charges for goods or services such as Information Technology, Materials & Contracts Support, and Nuclear Services Common Miscellaneous Services & Shared Resources.

**Schedule Page: 429 Line No.: 26 Column:**

Progress Energy Service Company, LLC

**Schedule Page: 429 Line No.: 27 Column:**

This includes direct charges for Revenue Sharing goods or services.

**Schedule Page: 429 Line No.: 27 Column:**

Progress Telecommunications Holding Company, LLC

**Schedule Page: 429 Line No.: 28 Column:**

This includes direct charges for Network goods or services.

**Schedule Page: 429.1 Line No.: 2 Column:**

This includes both direct and indirect charges for goods or services such as Human Resources and Human Resources Executive Benefits. The method of allocation for indirect charges is based on Headcount Ratio or Three Factor Ratio.

**Schedule Page: 429.1 Line No.: 2 Column:**

186, 408.1, 426.1, 524, 580, 908, 920, 921, 923, 926, 930.1, 930.2, 931, 935

**Schedule Page: 429.1 Line No.: 3 Column:**

This includes indirect charges for Investor Relations services. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429.1 Line No.: 3 Column:**

408.1, 920, 921, 923, 926, 930.2

**Schedule Page: 429.1 Line No.: 4 Column:**

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2010/Q4
FOOTNOTE DATA			

This includes both direct and indirect charges for goods or services such as IT Infrastructure & Management, Telecommunications Infrastructure & Maintenance, Infrastructure Capital, Applications-Development & Enhancement, Telecom Client Projects, Wireless Services, Desktop Services, Business Application Services, Multifunction Printing Devices (MPD)/Copier/Fax and Application Operation-Mainframe. The method of allocation for indirect charges is based on Information Technology Distributed Cost Ratio, IT Standard Personal Computer & Device Rate, IT Application Chargeback Ratio, Headcount Ratio or Three Factor Ratio.

**Schedule Page: 429.1 Line No.: 4 Column:**

107, 182.3, 183, 184, 186, 408.1, 417.1, 418, 426.1, 426.5, 500, 506, 510, 514, 524, 529, 531, 546, 549, 554, 560, 566, 580, 586, 588, 590, 903, 905, 908, 920, 921, 923, 925, 926, 930.1, 930.2, 931, 935

**Schedule Page: 429.1 Line No.: 5 Column:**

This includes both direct and indirect charges for Legal services. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429.1 Line No.: 5 Column:**

107, 184, 186, 228.4, 408.1, 426.1, 426.4, 502, 908, 920, 921, 923, 925, 926, 930.1, 930.2

**Schedule Page: 429.1 Line No.: 6 Column:**

This includes both direct and indirect charges for goods or services such as Depreciation Expense, Property Tax, Interest Expense & Income, Leasehold Improvements, Property Insurance, Workers' Compensation, Other Insurance, Nuclear Premium & Credit, Progress Energy Service Company Corporate Expenses, FAS 146, Operating Leases, Service Company Tax Expense & Tax Savings Initiative, Service Company Employee Incentives, Service Company Charges and NuStart Earnings. The method of allocation for indirect charges is based on Asset Ratio, Headcount Ratio, or Three Factor Ratio.

**Schedule Page: 429.1 Line No.: 6 Column:**

107, 234, 421, 920, 921, 923, 924, 925, 926, 930.2

**Schedule Page: 429.1 Line No.: 7 Column:**

This includes both direct and indirect charges for goods or services such as Supply Chain and Equipment Repairs. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429.1 Line No.: 7 Column:**

107, 163, 165, 183, 184, 186, 232, 408.1, 426.1, 426.5, 524, 560, 570, 580, 583, 588, 595, 920, 921, 923, 926, 930.1, 930.2, 931

**Schedule Page: 429.1 Line No.: 8 Column:**

This includes both direct and indirect charges for goods or services such as Tax Services and Payroll. The method of allocation for indirect charges is based on Three Factor Ratio or Headcount Ratio.

**Schedule Page: 429.1 Line No.: 8 Column:**

141, 186, 408.1, 426.1, 920, 921, 923, 926, 930.2, 931, 935

**Schedule Page: 429.1 Line No.: 9 Column:**

This includes direct charges for Service Company support of the Transmission & Distribution organization.

**Schedule Page: 429.1 Line No.: 9 Column:**

107, 163, 184, 186, 232, 417.1, 426.5, 556, 560, 561.7, 562, 563, 566, 568, 570, 571, 573, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 901, 902, 903, 908, 912, 921

**Schedule Page: 429.1 Line No.: 10 Column:**

This includes both direct and indirect charges for goods or services such as Treasury Operations & Management and Analysis & Risk Management. The method of allocation for indirect charges is based on Three Factor Ratio.

**Schedule Page: 429.1 Line No.: 10 Column:**

107, 408.1, 431, 920, 921, 923, 926, 930.2

**Schedule Page: 429.1 Line No.: 11 Column:**

This includes direct charges for Service Company support of the Power Generation organization.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2010/Q4
Florida Power Corporation			
FOOTNOTE DATA			

**Schedule Page: 429.1 Line No.: 11 Column:**

107, 151, 154, 163, 184, 186, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 519, 520, 524, 528, 529, 530, 531, 532, 546, 547.2, 547.3, 548, 549, 551, 552, 553, 554, 556, 557, 561.1, 561.2, 561.3, 921

**Schedule Page: 429.1 Line No.: 12 Column:**

This includes direct charges for Inventory goods.

**Schedule Page: 429.1 Line No.: 12 Column:**

107, 154, 183, 184, 232, 905

# INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes .....	262-263
Accumulated Deferred Income Taxes .....	234
	272-277
Accumulated provisions for depreciation of	
common utility plant .....	356
utility plant .....	219
utility plant (summary) .....	200-201
Advances	
from associated companies .....	256-257
Allowances .....	228-229
Amortization	
miscellaneous .....	340
of nuclear fuel .....	202-203
Appropriations of Retained Earnings .....	118-119
Associated Companies	
advances from .....	256-257
corporations controlled by respondent .....	103
control over respondent .....	102
interest on debt to .....	256-257
Attestation .....	i
Balance sheet	
comparative .....	110-113
notes to .....	122-123
Bonds .....	256-257
Capital Stock .....	251
expense .....	254
premiums .....	252
reacquired .....	251
subscribed .....	252
Cash flows, statement of .....	120-121
Changes	
important during year .....	108-109
Construction	
work in progress - common utility plant .....	356
work in progress - electric .....	216
work in progress - other utility departments .....	200-201
Control	
corporations controlled by respondent .....	103
over respondent .....	102
Corporation	
controlled by .....	103
incorporated .....	101
CPA, background information on .....	101
CPA Certification, this report form .....	i-ii

# INDEX (continued)

Schedule	Page No.
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated	
amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101



Schedule
Page No.

Interest	
charges, paid on long-term debt, advances, etc .....	256-257
Investments	
nonutility property .....	221
subsidiary companies .....	224-225
Investment tax credits, accumulated deferred .....	266-267
Law, excerpts applicable to this report form .....	iv
List of schedules, this report form .....	2-4
Long-term debt .....	256-257
Losses-Extraordinary property .....	230
Materials and supplies .....	227
Miscellaneous general expenses .....	335
Notes	
to balance sheet .....	122-123
to statement of changes in financial position .....	122-123
to statement of income .....	122-123
to statement of retained earnings .....	122-123
Nonutility property .....	221
Nuclear fuel materials .....	202-203
Nuclear generating plant, statistics .....	402-403
Officers and officers' salaries .....	104
Operating	
expenses-electric .....	320-323
expenses-electric (summary) .....	323
Other	
paid-in capital .....	253
donations received from stockholders .....	253
gains on resale or cancellation of reacquired	
capital stock .....	253
miscellaneous paid-in capital .....	253
reduction in par or stated value of capital stock .....	253
regulatory assets .....	232
regulatory liabilities .....	278
Peaks, monthly, and output .....	401
Plant, Common utility	
accumulated provision for depreciation .....	356
acquisition adjustments .....	356
allocated to utility departments .....	356
completed construction not classified .....	356
construction work in progress .....	356
expenses .....	356
held for future use .....	356
in service .....	356
leased to others .....	356
Plant data .....	336-337
	401-429

# INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Substations	426
Supplies - materials and	227

# INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid .....	262-263
charged during year .....	262-263
on income, deferred and accumulated .....	234
reconciliation of net income with taxable income for .....	272-277
reconciliation of net income with taxable income for .....	261
Transformers, line - electric .....	429
Transmission	
lines added during year .....	424-425
lines statistics .....	422-423
of electricity for others .....	328-330
of electricity by others .....	332
Unamortized	
debt discount .....	256-257
debt expense .....	256-257
premium on debt .....	256-257
Unrecovered Plant and Regulatory Study Costs .....	230

## Table of Contents

1	2010 Diversification Report
2	Letter from FPSC & Emails
3	Page 451 – Affiliation of Officers & Directors
4	Page 452 – Business Contracts w/ Officers, etc
5	Page 453 – Gross Operating Revenues
6	Page 454 – Changes in Corporate Structure
7	Page 455 – Contracts – Affiliated
8	Page 456 – Individual Affiliated Transactions
9	Page 457 – Affiliated Transfers
10	Page 458 – Assets Purchsed / Sold – Affiliates
11	Page 459 – Employee Transfers
12	Page 460 – Non-Tariffed Services
13	Page 461 – Nonutility Property
14	Page 462 – Number of Electric Dept. Employees
15	Page 463 – Particulars Concerning Certain Income Deductions & Interest Charges
16	Page 464 – In – Svc Costs of Nuclear Power Plants

### Affiliation of Officers and Directors

**Company:** Progress Energy Florida Inc.  
**For the Year Ended December 31, 2010**

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Vincent M. Dolan	President and CEO	Board of Trustees Board of Directors Trustee Resident Member Member Member Board of Directors Board of Directors/ Executive Committee	All Children's Hospital Enterprise Florida, Inc. Florida Chamber of Commerce-FL Chamber Foundation Florida Council of 100 Florida High Tech Corridor Council Florida Tax Watch Southern Electric Exchange Tampa Bay Partnership
William D. Johnson	Chairman and CEO	Director, Executive Committee Director Chairman Chairman Chief Executive Officer Executive Committee Board Member Board Member Chairman President Chief Executive Officer Chairman Chairman Chairman	Institute of Nuclear Power Operations Edison Electric Institute Carolina Power & Light Company, DBA Progress Energy Carolinas, Inc. Florida Power Corporation- DBA Progress Energy Florida, Inc. Florida Progress Corporation North Carolina Chamber Board Nuclear Electric Insurance Limited Nuclear Energy Institute Progress Capital Holdings, Inc. Progress Energy Foundation, Inc. Progress Energy, Inc. Progress Fuels Corporation PV Holdings, Inc. Progress Ventures, Inc.
Michael Lewis	Senior Vice President	Board Member Board Member Board Member Board Member Board Member Board Member	Eckerd Youth Alternatives Eckerd Community Alternatives American Red Cross Junior Achievement of West Central Florida Pinellas Education Foundation United Way of Tampa Bay
Jeff Lyash	Executive Vice President	Chairman Board of Directors Director Board of Directors Director Trustees	A Baseball Community Coalition Electric Power Research Institute Florida Chamber of Commerce Rex Healthcare SunTrust Bank Florida Chamber of Foundation
John R. McArthur	Senior Vice President	Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors	Carolina Power & Light Company, DBA Progress Energy Carolinas, Inc. Florida Power Corporation- DBA Progress Energy Florida, Inc. Florida Progress Corporation Progress Capital Holdings, Inc. Progress Energy Foundation, Inc. Progress Energy Service Company, LLC Progress Energy, Inc. Progress Fuels Corporation Progress Telecommunications Corporation Progress Ventures, Inc. PV Holdings, Inc. Strategic Resource Solutions
Mark Mulhern	Senior VP Finance and CFO	Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors Board of Directors President Board of Directors Board Member President President President	Capitan Corporation Carolund Inc. Carolina Power & Light Company, DBA Progress Energy Carolinas, Inc. EEI Financial Executive Advisory Committee Florida Power Corporation- DBA Progress Energy Florida, Inc. Florida Progress Corporation Florida Progress Funding Corporation Habitat for Humanity PIH Inc. PIH Tax Credit Fund Inc. Progress Capital Holdings, Inc. Progress Energy Foundation, Inc. Progress Fuels Corporation Progress Telecommunications Corporation Strategic Resource Solutions Progress Syntel Holdings, Inc. Progress Ventures, Inc. PV Holdings, Inc.
James Scarola	Sr. Vice President	Board Member Board Member	Parr Shoals Reactor (Carolina/Virginia Corp Board) University of South Carolina's Nuclear Engineering Advisory Board
Paula Sims	Sr. Vice President	Board of Trustees	Meredith College
Jeffrey M. Stone	Chief Accounting Officer	None	



## ***Business Contracts with Officers, Directors and Affiliates***

**Company:** *Progress Energy Florida Inc.*

**For the Year Ended December 31, 2010**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: \* Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

<b>Name of Officer or Director</b>	<b>Name and Address of Affiliated Entity</b>	<b>Amount</b>	<b>Identification of Product or Service</b>
Vincent Dolan	The Florida Council of 100 Tallahassee, Florida	2,500	Dues

**Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return**

Company: **Progress Energy Florida Inc.**

For the Year Ended December 31, 2010

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$ 4,669,639,593	\$ 42,352,240	\$ 4,627,287,353	\$ 4,669,639,593	\$ 42,352,240	\$ 4,627,287,353	\$ -
2	Sales for Resale (447)	348,601,308	348,601,308	-	348,601,308	348,601,308	-	0
3	Total Sales of Electricity	5,018,240,901	390,953,548	4,627,287,353	5,018,240,901	390,953,548	4,627,287,353	0
4	Provision for Rate Refunds (449.1)	(188,823)	(188,823)	-	(188,823)	(188,823)	-	0
5	Total Net Sales of Electricity	5,018,052,078	390,764,725	4,627,287,353	5,018,052,078	390,764,725	4,627,287,353	0
6	Total Other Operating Revenues (450-456)	235,929,922	79,289,861	156,640,061	235,929,922	79,289,861	156,640,061	
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	\$ 5,253,982,000	\$ 470,054,586	\$ 4,783,927,414	\$ 5,253,982,000	\$ 470,054,586	\$ 4,783,927,414	\$ -

**Analysis of Diversification Activity  
Changes in Corporate Structure**

**Company:**

**For the Year Ended December 31, 2010**

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
<p>3/3/2010</p> <p>6/1/2010</p> <p>12/31/2010</p>	<p>CP &amp; L's ownership interest in Microcell Corporation increased to 3.04%. The increase is due to additional investment in shares of the entity</p> <p>Progress Telecommunications Corporation became a 51% member of Peak Tower, LLC</p> <p>PFC Property Holdings, Inc. was dissolved</p>

**Analysis of Diversification Activity**  
**New or Amended Contracts with Affiliated Companies**

**Company: Progress Energy Florida Inc.**

**For the Year Ended December 31, 2010**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at the minimum, the terms, price, quantity, amount, and duration of the contracts.

<b>Name of Affiliated Company (a)</b>	<b>Synopsis of Contract (b)</b>
<i>Peak Tower, LLC</i>	<p>Land Lease Agreement between Progress Energy Florida (PEF) and Peak Tower, LLC (Peak).</p> <p>Effective date: August 1, 2010  Duration: 5 years with the option to renew for four additional five year extension periods.  Price: \$3.00 per square foot per year</p>

**Analysis of Diversification Activity**  
**Individual Affiliated Transactions in Excess of \$500,000**

**Company: Progress Energy Florida Inc.**

**For the Year Ended December 31, 2010**

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Carolina Power & Light Company (d/b/a Progress Energy Carolinas) (as service provider)	Recurring monthly shared utility functions and services. See page 457 for description.	\$ 43,139,581
Progress Energy Service Company (as service provider)	Recurring monthly Service Company functions and services. See page 457 for description.	155,852,754



**Analysis of Diversification Activity**  
**Summary of Affiliated Transfers and Cost Allocations**

**Company: Progress Energy Florida Inc.**

**For the Year Ended December 31, 2010**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.  
(b) Give description of type of service, or name the product involved.  
(c) Enter contract or agreement effective dates.  
(d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by Respondent.  
(e) Enter utility account number in which charges are recorded.  
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Carolina Power & Light Company (d/b/a Progress Energy Carolinas)	Direct and indirect charges for shared utility functions and services such as customer services, nuclear generation support, power operations support, power generation engineering support, efficiency and innovative technologies support, fuels and power optimization support, transmission and distribution support, IT&T support, financial management, corporate development, and corporate relations & administrative support.	Utility Service Agreement 1/1/2001	S	1460001	17,203,652
Carolina Power & Light Company (d/b/a Progress Energy Carolinas)	Direct and indirect charges for shared utility functions and services such as customer services, nuclear generation support, power operations support, power generation engineering support, efficiency and innovative technologies support, fuels and power optimization support, transmission and distribution support, IT&T support, inventory, financial management, and property management.	Utility Service Agreement 1/1/2006	P	2340001	43,139,581
PT Holdings Company LLC	Network Services, Land Lease, Revenue Sharing	Master Service and Wireless Attachment Agreements - 12/19/2003	S	1460071	3,248,134
Peak Towers, LLC	Land Lease	Land Lease Agreement 8/1/2010	S	1460074	2,500
Progress Energy Service Company LLC	Labor and associated expenses, materials, and personal computers & laptops.	Utility Service Agreement 1/1/2001, Amendment to Article IV effective 10/18/2007	S	1460098	1,139,200
Progress Energy Service Company LLC	Direct and indirect charges for shared corporate functions including accounting, audit, corporate communications, corporate planning, corporate relations, corporate services, executive management, external relations, human resources, information technology & telecommunications, investor relations, legal, state public affairs & economic development, supply chain services, tax, treasury & risk management, and service company corporate services. Plus direct operational support provided upon request from affiliate in support of affiliate projects. Sale of desktop and laptop computers. Excludes convenience payments and pay agent transactions.	Utility Service Agreement 12/1/2000	P	2340098	155,852,754

**Company:** Progress Energy Florida Inc.  
**For the Year Ended December 31, 2010**

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:	None Noted						
Total		\$ -	-	\$ -	\$ -	\$ -	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Total						\$ -	

*Analysis of Diversification Activity*  
*Employee Transfers*

Company: Progress Energy Florida, Inc.

For the Year Ended December 31, 2010

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
CPL	FPC	Engineer I	Engineer I	Permanent
FPC	SVC	Sr Fin Spec	Sr Fin Spec	Permanent
FPC	SVC	Mgr-PEF Transmission Finance	Mgr-PEF Transmission Finance	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Mgr-Trans Project Controls	Mgr-Supply Chain Perf Support	Permanent
FPC	SVC	Lead Bus Fin Anlyst	Lead Bus Fin Anlyst	Permanent
FPC	CPL	Sr Engr	Sr Environmental Specialist	Permanent
FPC	SVC	Lead Fin Spec (INT)	Lead Fin Spec (INT)	Permanent
FPC	SVC	Mgr-Inv and Phys Security	Dir-Corp Security (INT)	Permanent
FPC	CPL	Supv-Env & Chem	Supt-Envit & Chem	Permanent
FPC	CPL	Supv-Config Mgmt & Doc Control	Lead Config Mgmt Spec-NGG	Permanent
FPC	SVC	Mgr-Financial Services	Mgr-Financial Services	Permanent
FPC	CPL	Sr Engr Technical Supt Spec	Sr Engr Technical Supt Spec	Permanent
FPC	CPL	Lead Engr Technical Supt Spec	Lead Engr Technical Supt Spec	Permanent
FPC	SVC	Mgr-PEF Ener Delivery Finance	Mgr-PEF Ener Delivery Finance	Permanent
SVC	FPC	Lead IT Analyst	Project Mgr III	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	CPL	Nucl Self Evaluation Spec	Nucl Self Evaluation Spec	Permanent
FPC	SVC	Sr Fin Spec	Sr Fin Spec	Permanent
FPC	CPL	Nuc Tech Asst II	Access Authorization Spec	Permanent
FPC	SVC	Admin Asst to Department Head	Admin Asst to Department Head	Permanent
CPL	FPC	Engineer II	Engineer II	Permanent
FPC	SVC	Security Spec	Ethics Investigator	Permanent
FPC	SVC	Bus Fin Anlyst	Bus Fin Anlyst	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
SVC	FPC	Lead Environmental Specialist	Lead Environmental Specialist	Permanent
FPC	SVC	Assoc Bus Fin Anlyst	Assoc Bus Fin Anlyst	Permanent
FPC	SVC	Assoc Bus Fin Anlyst	Assoc Bus Fin Anlyst	Permanent
FPC	CPL	Mgr-Oper-Nuc	Mgr-Maint-Nuc	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
SVC	FPC	Admin Assistant I	Admin Assistant I	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Telecomm Tech (S)	Sr Telecom Anlyst	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Admin Assistant I	Procurement Asst I	Permanent
FPC	SVC	Mgr Fin Planning and Anly-PEF	Mgr Fin Planning and Anly-PEF	Permanent
FPC	CPL	Engr Tech I-Nuc	Engr Tech I-Nuc	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	CPL	Sr Engr	Sr Engr	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	CPL	Supv-Distribution Field-SL	Supv-Distribution Field	Permanent
FPC	CPL	Dir-Nuclear Upgrades	Gen Mgr-Nuclear Projects	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Sr Regulatory Spec	Client Executive	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
CPL	FPC	Mgr-Nuclear Fleet Maint	Mgr-Maint-Nuc	Permanent
FPC	CPL	Nuclear Shift Manager	INPO Loanee	Permanent
FPC	SVC	Lead Engr	Sr IT Analyst	Permanent
FPC	SVC	Bus Fin Anlyst	Bus Fin Anlyst	Permanent
FPC	SVC	Sr Fin Spec	Sr Fin Spec	Permanent
FPC	SVC	Sr Fin Spec	Sr Fin Spec	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Mgr-PEF Residential Energy Svcs	Mgr-Technology Support Svcs	Permanent
FPC	CPL	Sr Project Mgr	Sr Project Mgr	Permanent
FPC	CPL	Sr Nucl Self Evaluation Spec	Nucl Tech Perf Imp Coord	Permanent
FPC	SVC	Mgr-PEF Generation Finance	Mgr-PIF Generation Finance	Permanent
FPC	CPL	Mgr-Maint-Nuc	Mgr-Engineering-Nuc	Permanent
FPC	CPL	Engineer I	Engineer I	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Bus Fin Anlyst	Bus Fin Anlyst	Permanent
FPC	SVC	Sr Fin Spec	Sr Fin Spec	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	CPL	Engr Tech I-Nuc	Engr Tech I-Nuc	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	VP-Finance	VP-Finance	Permanent
FPC	CPL	Sr Engr	Sr Engr	Permanent

FPC	SVC	Program Leader Contracts NPC	Program Leader Contracts NPC	Permanent
FPC	SVC	Lead Bus Fin Analyst	Lead Bus Fin Analyst	Permanent
FPC	CPL	Shift Tech Advisor-NL	NCG Fleet Wrk Mgmt Perf Coord	Permanent
CPL	FPC	Assessor-RNAS	Sr Assessor	Permanent
FPC	SVC	Lead Bus Fin Analyst	Lead Bus Fin Analyst	Permanent
FPC	SVC	Transmission Material Coord	Sr Logistics Planning Analyst	Permanent
SVC	FPC	Environmental Specialist	Environmental Specialist	Permanent
FPC	SVC	Sr Bus Fin Analyst	St Bus Fin Analyst	Permanent
FPC	SVC	Assoc Bus Fin Analyst	Assoc Bus Fin Analyst	Permanent
FPC	SVC	Lead Reg Affairs Analyst	Lead Reg Affairs Analyst	Permanent
FPC	SVC	Bus Fin Analyst	Bus Fin Analyst	Permanent
FPC	CPL	Intern	Engineer III	Permanent
SVC	FPC	Admin Assistant I	Sr Admin Assistant	Permanent

*Analysis of Diversification Activity*  
*Non-Tariffed Services and Products Provided by the Utility*

**Company:**

**For the Year Ended December 31, 2010**

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Rent from Electric Properties	4540001	Regulated
Managed Services	4170001	Non-Regulated
Turnkey Solutions	4170001	Non-Regulated
Power Quality Services	4170001	Non-Regulated
Homewire	4170001	Non-Regulated
Water Heater Repair	4170001	Non-Regulated
All-Connect	4170001	Non-Regulated
Lighting	4170001	Non-Regulated
Infrared Scanning Services	4170001	Non-Regulated
High Voltage Services	4170001	Non-Regulated
Distribution Engineering Services	4170001	Non-Regulated
Vegetation Services	4170001	Non-Regulated
Transformer Services	4170001	Non-Regulated
Material Solutions	4170001	Non-Regulated
Joint Trenching	4170001	Non-Regulated
Overhead, Underground and Submarine Distribution	4170001	Non-Regulated
Transmission Design	4170001	Non-Regulated
Transmission Construction & Maintenance	4170001	Non-Regulated
Substation Design, Construction & Maintenance	4170001	Non-Regulated
System Protection & Control, Fiber Optic & Meter Services	4170001	Non-Regulated
Wireless Transmission Tower Attachments	4210708	Non-Regulated



## Nonutility Property (Account 121)

**Company: Progress Energy Florida Inc.**  
**For the Year Ended December 31, 2010**

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
Previously Devoted to Public Service			
Land - Marion County - Florida	\$ 135,191		\$ 135,191
Structures - Pinellas County, Florida	177,011		177,011
Minor Items	178,864		178,864
Not Previously Devoted to Public Service			
Land - Volusia County, Florida (1)	1,622,391		1,622,391
Equipment - Meters System (Florida) (2)	5,423,549		5,423,549
Equipment - Walk of Fame, St. Pete, FL	1,380,193		1,380,193
Other	675,480		675,480
Generators on Customer premises	732,987	66,122	799,109
Communication Equipment (3)	0		0
Totals	\$ 10,325,667	\$ 66,122	\$ 10,391,789

**Particulars Concerning Certain Income Deductions and Interest Charges Accounts**

**Company: Florida Power Corporation**  
**For the Year Ended December 31, 2010**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
<b>Account 426 - Miscellaneous Income Deductions</b>	
Donations	
Civic & Community Organizations	214,873.13
Cultural & Art Organizations	474,644.73
Economic Development	393,467.50
Education Related Contributions	6,544,951.37
Educational Institutions & Charitable Organizations	302,762.66
Health & Human Services Contributions	740,675.26
Other	520,446.05
Subtotal Accounts 426100F, 4261013, 4261014, 426180T	9,191,820.70
Investment in Company Owned Life Insurance	(2,720,922.48)
Subtotal Accounts 4262016	(2,720,922.48)
Penalties	(676,804.67)
Subtotal Accounts 4263001	(676,804.67)
Certain Civic, Political & Related Activities	3,554,083.94
Subtotal Accounts 4264200	3,554,083.94
Other Deductions	1,818,397.06
Subtotal Accounts 4265001, 4265007	1,818,397.06
Total Miscellaneous Income Deductions - Account 426	11,166,574.55
<b>Account 430 - Interest of Debt to Associated Companies</b>	
Money Pool (Avg Rate 0.299%)	178,680.45
Total Interest on Debt to Associated Companies - Account 430	178,680.45
<b>Account 431 - Other Interest Expense</b>	
Commitment Fees (4310010)	657,786.81
Other Interest Expense (4310001, 4310010, 4310011)	202,261.53
Customer Deposits - Rate 6 to 7% per annum	12,711,059.52
Interest related to OPC Petition Customer Refund - Rate 1.58%	10,661.00
Interest related to Projected Tax Deficiency on various audit issues - Rate 6.28%	1,859,997.83
Total Other Interest Expense - Account 431	15,441,766.69

**Budgeted and Actual In-Service Costs of Nuclear Power Plant**

**Company:** Progress Energy - Florida  
**For the Year Ended December 31, 2010**

[Section (8)(f)]

Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate as necessary. Per Rule 25-6.0423(8)(f)

Item						
<b>Plant Name: Crystal River Unit 3 Upgrade</b>						
	Actual Costs as of December 31, (insert year): 2010		Remaining Budgeted Costs to Complete Plant:		Total Estimated Cost of Plant  Note (1)	Estimated Cost provided in the Petition for Need Determination (or revised estimate as necessary)  Note (2)
Licensing/Permits/Authorizations/Legal	\$	24,154,019	\$	3,594,457	\$ 27,748,496	\$0
Site/Site Preparation	\$	-	\$	-	\$ -	0
Related Facilities Note (3)	\$	-	\$	-	\$ -	49,450,000
Generation Plant	\$	220,841,782	\$	257,218,431	\$ 478,060,212	287,500,000
Transmission Facilities	\$	-	\$	-	\$ -	102,350,000
<b>Total</b>	\$	244,995,821	\$	260,812,888	\$ 505,808,709	\$ 439,300,000

(1) Estimated costs included herein are exclusive of Cost of Removal.

(2) Estimated costs provided in the petition for need determination are based on estimates provided in CR3 Power Upate Need proceeding, Docket # 060642-EI. These numbers have been increased by 15% for indirect costs to make them comparable to the estimated cost of plant amounts which also include the indirect costs.

(3) Related Facilities included the POD project balance per the Need Determination, but for schedule purposes, these costs are captured within the Generation Plant line item.

**Budgeted and Actual In-Service Costs of Nuclear Power Plant**

CONFIDENTIAL

**Company:** Progress Energy - Florida  
**For the Year Ended December 31, 2010**

[Section (8)(f)]

Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate as necessary. Per Rule 25-6.0423(8)(f)

Item						
<b>Plant Name: <u>Levy County Nuclear Unit 1 and 2</u></b>						
	Actual Costs as of December 31, (insert year): 2010	Remaining Budgeted Costs to Complete Plant:	Total Estimated Cost of Plant	Note 1 Estimated Cost provided in the Petition for Need Determination (or revised estimate as necessary)		
Licensing/Permits/Authorizations/Legal	\$ 98,408,877	\$ 27,193,180	\$ 125,602,058	\$		-
Site/Site Preparation	\$ 72,786,726	\$ 136,914,207	\$ 209,700,933	\$		-
Related Facilities	\$ 144,363	\$ -	\$ 144,363	\$		-
Generation Plant	\$ 420,031,503	\$ 14,495,223,631	\$ 14,915,255,134	\$		10,516,097,000
Transmission Facilities	\$ 34,832,384	\$ 1,849,266,344	\$ 1,874,098,728	\$		2,446,841,000
Total (Note 2)	\$ 616,203,853	\$ 16,508,597,363	\$ 17,124,801,216	\$		12,962,938,000

Note 1: These amounts are based on our Need Determination which was filed March 11, 2008. At that point PEF did not have negotiated or signed contracts in place. Therefore the estimates provided are high level and only broken out between generation and transmission as presented in the Need Petition. As the project continues PEF will have better estimates and contracts in place.

Note 2: Costs included herein are exclusive of AFUDC and Carrying Costs as well as initial fuel load costs.

PROGRESS ENERGY FLORIDA  
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS  
DECEMBER 31, 2010

DESCRIPTION	RESERVE BALANCE 12/31/2009	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFER AND ADJUSTMENTS (NOTE 1)	DEPRECIATION EXPENSE (NOTE 2)	RESERVE BALANCE 12/31/2010
<b>1 STEAM PRODUCTION</b>							
<b>2 ANCLOTE</b>							
3 311 STRUCTURES & IMPROVEMENTS	27,428,323	(153,475)	(243)	-	-	516,183	27,788,788
4 312 BOILER PLANT EQUIPMENT	74,430,744	(737,624)	(3,543)	70,532	(4,099,966)	419,183	70,079,328
5 314 TURBOGENERATOR UNITS	61,906,588	(2,272,343)	(2,520,367)	20,140	4,108,144	2,140,330	63,473,493
6 315 ACCESSORY ELECTRIC EQUIPMENT	19,711,020	(52,305)	-	-	-	137,431	19,796,146
7 316 MISC POWER PLANT EQUIPMENT	4,670,584	(31,667)	-	-	65,676	86,577	4,741,050
8 316 MISC POWER PLANT EQUIPMENT (5 YEAR)	121,812	-	-	-	-	-	121,812
9 316 MISC POWER PLANT EQUIPMENT (7 YEAR)	290,872	-	-	-	-	48,711	345,583
10 317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT	332,327	-	-	-	-	(10,913)	321,413
<b>11</b>							
<b>12 TOTAL ANCLOTE</b>	<b>188,986,250</b>	<b>(3,287,413)</b>	<b>(2,524,153)</b>	<b>90,672</b>	<b>74,754</b>	<b>3,337,502</b>	<b>186,667,611</b>
<b>13</b>							
<b>14 BARTOW</b>							
15 311 STRUCTURES & IMPROVEMENTS	9,950,691	(182,391)	(297)	-	(3,453,404)	(344,308)	5,970,291
16 312 BOILER PLANT EQUIPMENT	(7,807,606)	84,373	(2,859)	-	12,138,874	(240,988)	4,171,794
17 314 TURBOGENERATOR UNITS	(2,080,288)	329,303	(8,491)	-	1,992,587	(201,450)	31,642
18 315 ACCESSORY ELECTRIC EQUIPMENT	196,455	(477,770)	-	-	624,204	(168,231)	174,657
19 316 MISC POWER PLANT EQUIPMENT	(251,926)	287,955	(891)	-	138	(13,667)	1,609
20 316 MISC POWER PLANT EQUIPMENT (5 YEAR)	171,884	(171,884)	-	-	-	-	-
21 316 MISC POWER PLANT EQUIPMENT (7 YEAR)	178,426	(208,600)	-	-	(44,209)	20,743	(55,700)
22 317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT	1,209,349	-	807,594	-	(375,113)	1,402,121	3,043,951
<b>23</b>							
<b>24 TOTAL BARTOW</b>	<b>1,584,788</b>	<b>(358,878)</b>	<b>795,056</b>	<b>-</b>	<b>10,883,057</b>	<b>454,220</b>	<b>13,338,243</b>
<b>25</b>							
<b>26 CRYSTAL RIVER 1&amp;2</b>							
27 311 STRUCTURES & IMPROVEMENTS	59,550,722	(1,169,167)	(73,052)	-	5,402	1,215,022	59,529,227
28 312 BOILER PLANT EQUIPMENT	122,616,537	(2,876,830)	(764,854)	23,320	3,770,452	5,400,585	128,169,209
29 314 TURBOGENERATOR UNITS	96,095,425	(895,118)	(2,208)	-	(3,218,612)	1,870,276	92,849,765
30 315 ACCESSORY ELECTRIC EQUIPMENT	27,034,008	(148,051)	(5,522)	-	285,062	704,053	27,839,548
31 316 MISC POWER PLANT EQUIPMENT	4,885,596	(20,833)	-	-	200,656	118,595	5,174,014
32 316 MISC POWER PLANT EQUIPMENT (5 YEAR)	151,334	-	-	-	-	-	151,334
33 316 MISC POWER PLANT EQUIPMENT (7 YEAR)	160,865	-	-	-	38,728	38,094	237,787
34 317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT	(16,942,138)	-	-	-	-	73,079	(16,869,059)
<b>35</b>							
<b>36 TOTAL CRYSTAL RIVER 1&amp;2</b>	<b>293,552,451</b>	<b>(5,120,299)</b>	<b>(845,636)</b>	<b>23,320</b>	<b>1,051,686</b>	<b>9,420,303</b>	<b>298,081,826</b>
<b>37</b>							
<b>38 CRYSTAL RIVER 4&amp;6</b>							
39 311 STRUCTURES & IMPROVEMENTS	98,002,000	(525,144)	(32,302)	-	(6,600,109)	3,501,237	94,345,683
40 312 BOILER PLANT EQUIPMENT	251,302,839	(15,090,579)	(338,506)	13,798	(16,487,133)	32,685,518	352,085,938
41 314 TURBOGENERATOR UNITS	138,286,556	(10,717,558)	(57,197)	-	(4,893,661)	(847)	122,617,293
42 315 ACCESSORY ELECTRIC EQUIPMENT	58,906,526	(1,188)	-	-	(1,430,037)	1,133,223	58,608,546
43 316 MISC POWER PLANT EQUIPMENT	8,264,424	-	-	-	(76,851)	223,695	8,411,267
44 316 MISC POWER PLANT EQUIPMENT (5 YEAR)	233,211	-	-	-	-	-	233,211
45 316 MISC POWER PLANT EQUIPMENT (7 YEAR)	662,843	-	-	-	1,927	1,171	665,940
46 317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT	-	-	-	-	-	-	-



PROGRESS ENERGY FLORIDA  
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS  
DECEMBER 31, 2010

DESCRIPTION	RESERVE BALANCE 12/31/2009	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFER AND ADJUSTMENTS (NOTE 1)	DEPRECIATION EXPENSE (NOTE 2)	RESERVE BALANCE 12/31/2010
47							
48	TOTAL CRYSTAL RIVER 4&5	655,658,400	(26,334,447)	(428,004)	13,798	(29,485,884)	536,967,871
49							
50	SUWANNEE						
51	311 STRUCTURES & IMPROVEMENTS	4,709,988	(8,842)	(94)	-	97,748	4,903,937
52	312 BOILER PLANT EQUIPMENT	13,961,422	(726)	(33,745)	-	581,611	14,628,711
53	314 TURBOGENERATOR UNITS	10,417,992	-	(65,163)	-	2,323,010	12,933,794
54	315 ACCESSORY ELECTRIC EQUIPMENT	1,954,564	-	-	-	519,033	2,544,989
55	316 MISC POWER PLANT EQUIPMENT	451,571	-	(2,682)	-	18,608	486,771
56	316 MISC POWER PLANT EQUIPMENT (5 YEAR)	7,170	-	-	-	-	7,170
57	316 MISC POWER PLANT EQUIPMENT (7 YEAR)	-	-	-	-	-	-
58	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT	1,666,434	-	469,225	-	(103,850)	2,501,035
59							
60	TOTAL SUWANNEE	33,169,142	(9,669)	367,541	-	4,009,235	38,205,488
61							
62	HIGGINS						
63	311 STRUCTURES & IMPROVEMENTS	1,463,256	-	-	-	(148,109)	1,315,147
64	312 BOILER PLANT EQUIPMENT	-	-	-	-	-	-
65	314 TURBOGENERATOR UNITS	-	-	-	-	-	-
66	315 ACCESSORY ELECTRIC EQUIPMENT	-	-	-	-	-	-
67	316 MISC POWER PLANT EQUIPMENT	-	-	-	-	-	-
68	316 MISC POWER PLANT EQUIPMENT (5 YEAR)	-	-	-	-	-	-
69	316 MISC POWER PLANT EQUIPMENT (7 YEAR)	-	-	-	-	-	-
70	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT	-	-	-	-	-	-
71							
72	TOTAL HIGGINS	1,463,256	-	-	-	(148,109)	1,315,147
73							
74	TURNER						
75	311 STRUCTURES & IMPROVEMENTS	1,734,085	-	-	-	(175,522)	1,558,564
76	312 BOILER PLANT EQUIPMENT	-	-	-	-	-	-
77	314 TURBOGENERATOR UNITS	-	-	-	-	-	-
78	315 ACCESSORY ELECTRIC EQUIPMENT	-	-	-	-	-	-
79	316 MISC POWER PLANT EQUIPMENT	-	-	-	-	-	-
80	316 MISC POWER PLANT EQUIPMENT (5 YEAR)	-	-	-	-	-	-
81	316 MISC POWER PLANT EQUIPMENT (7 YEAR)	-	-	-	-	-	-
82	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT	362,663	-	-	-	-	362,663
83							
84	TOTAL TURNER	2,096,749	-	-	-	(175,522)	1,921,227
85							
86	BARTOW-ANCLOTE PIPELINE	12,736,813	(8,938)	(6,628)	-	341,410	13,060,658
87							
88	RAIL CARS	30,000,639	-	-	-	1,113,380	31,114,019
89							
90	CRYSTAL RIVER 1&2 COALPILE	993,749	-	(1,882)	-	115,335	1,107,403
91							
92	CRYSTAL RIVER 4&5 COALPILE	1,814,701	-	-	-	5,530,272	7,535,819

PROGRESS ENERGY FLORIDA  
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS  
DECEMBER 31, 2010

DESCRIPTION	RESERVE BALANCE 12/31/2009	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFER AND ADJUSTMENTS (NOTE 1)	DEPRECIATION EXPENSE (NOTE 2)	RESERVE BALANCE 12/31/2010
93							
94 SYSTEM ASSETS 316.2 (5 YEAR)	600,702	-	-	-	-	-	600,702
95 SYSTEM ASSETS 316.3 (7 YEAR)	413,712	-	-	-	-	-	413,712
96							
97 Steam Retirement work in process	(33,277,965)	-	(13,682,324)	1,091,497	-	-	(45,868,812)
98							
99 TOTAL STEAM PRODUCTION	1,189,773,364	(35,129,543)	(16,327,829)	1,219,287	(7,938,861)	52,863,441	1,184,461,860
100							
101 FOSSIL DISMANTLEMENT - STEAM							
102 ANCLOTE	15,479,071	-	-	-	(4,935,647)	232,936	10,776,361
103 AVON PARK	5,410,811	-	-	-	(5,410,811)	-	0
104 BARTOW	21,137,835	-	(6,190,995)	-	9,122,283	-	24,069,123
105 BARTOW-ANCLOTE PIPELINE	3,397,041	-	-	-	3,488,884	574,928	7,440,853
106 CRYSTAL RIVER 1&2	25,916,397	-	-	-	16,788,189	9,381,922	52,046,508
107 CRYSTAL RIVER 4&5	32,352,785	-	-	-	(4,551,298)	(7,391,633)	20,409,854
108 HIGGINS	10,158,455	-	-	-	(10,158,455)	-	0
109 INGLIS	58,472	-	-	-	(88,472)	-	-
110 SUWANNEE	10,512,957	-	-	-	5,948,119	216,593	16,677,669
111 TURNER	6,719,822	-	-	-	(6,693,907)	-	25,915
112							
113 SUBTOTAL	131,173,647	-	(6,190,995)	-	3,468,884	2,994,747	131,446,282
114							
115 FOSSIL DISMANTLEMENT - OTHER PROD.							
116 AVON PARK	350,780	-	-	-	(169,746)	3,485	184,519
117 BARTOW CC	-	-	-	-	(79,133)	(7,753)	(86,885)
118 BARTOW CT	840,872	-	-	-	(513,774)	7,222	334,320
119 BAYBORO	2,095,124	-	-	-	(1,037,059)	21,329	1,079,394
120 DEBARY	1,185,877	-	-	-	(577,705)	13,601	521,773
121 DEBARY (NEW)	2,875,205	-	-	-	1,816,461	396,844	4,688,509
122 HIGGINS	669,526	-	-	-	(312,981)	7,077	363,642
123 HINES	250,988	-	-	-	(60,346)	75,510	266,152
124 INTERCESSION CITY	986,559	-	-	-	(539,596)	10,383	457,326
125 INTERCESSION CITY SIEMENS	31,554	-	-	-	45,006	12,516	89,076
126 INTERCESSION CITY (NEW)	1,578,529	-	-	-	(171,467)	59,188	1,466,250
127 INTERCESSION CITY P12-14	552,864	-	-	-	866,528	207,479	1,626,871
128 PORT ST. JOE	599,283	-	-	-	(599,283)	-	-
129 RIO PINAR	690,778	-	-	-	(335,322)	8,930	352,385
130 SUWANNEE	535,972	-	-	-	(283,596)	6,992	259,368
131 TIGER BAY	408,508	-	-	-	(316,977)	10,912	102,442
132 TURNER	908,841	-	-	-	(447,044)	9,751	471,548
133 UNIVERSITY OF FLORIDA	625,782	-	-	-	(452,868)	9,028	181,951
134							
135 SUBTOTAL	14,977,051	-	-	-	(3,468,884)	850,473	12,358,640
136							
137 TOTAL FOSSIL DISMANTLEMENT	146,150,697	-	(6,190,995)	-	-	3,845,221	143,804,922
138							

PROGRESS ENERGY FLORIDA  
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS  
DECEMBER 31, 2010

DESCRIPTION	RESERVE BALANCE 12/31/2009	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFER AND ADJUSTMENTS (NOTE 1)	DEPRECIATION EXPENSE (NOTE 2)	RESERVE BALANCE 12/31/2010
139 NUCLEAR PRODUCTION							
140 CRYSTAL RIVER#3							
141 321 STRUCTURES & IMPROVEMENTS	144,798,214	(1,184,832)	(21,265)	-	-	1,458,074	145,050,190
142 322 REACTOR PLANT EQUIPMENT	173,180,717	376,584	-	-	12,621,047	5,864,033	192,042,460
143 323 TURBOGENERATOR UNITS	75,049,185	(105,670)	(5,035)	-	-	(421,451)	74,517,029
144 324 ACCESSORY ELECTRIC EQUIPMENT	124,753,713	-	-	-	-	(267,408)	124,486,305
145 325 MISCELLANEOUS POWER EQUIPMENT	34,230,031	(310,635)	-	-	(13,246,824)	704,242	21,377,014
146 325 MISCELLANEOUS POWER EQUIPMENT (5 YEAR)	37,009	-	-	-	-	20,962	57,971
147 325 MISCELLANEOUS POWER EQUIPMENT (7 YEAR)	155,237	-	-	-	-	68,576	221,812
148 326 ASSET RETIREMENT COSTS FOR NUCLEAR PROD PLANT	495,007	-	-	-	(1,231,002)	291,459	(444,535)
149 Nuclear Retirement work in process	(25,892,311)	-	(8,700,525)	225,901	-	-	(34,366,935)
150							
151 TOTAL	526,806,803	(1,224,473)	(8,726,827)	225,901	(1,856,579)	7,716,486	522,941,312
152							
153 DECOMMISSIONING - RETAIL	57,812,196	-	-	-	-	-	57,812,196
154							
155 DECOMMISSIONING - WHOLESALE	3,773,076	-	-	-	-	-	3,773,076
156							
157 TOTAL NUCLEAR	568,392,076	(1,224,473)	(8,726,827)	225,901	(1,856,579)	7,716,486	564,526,584
158							
159 OTHER PRODUCTION							
160 AVON PARK	8,107,382	(826)	-	-	-	104,866	8,211,422
161 BARTOV	18,177,342	(177,970)	(8,037)	-	202,137	318,531	19,510,003
162 BARTOV 4x1	13,773,460	(9,974,238)	-	-	13,850,428	20,888,511	38,338,162
163 BAYBORO	14,516,897	(867,258)	(11,523)	-	-	381,244	14,019,361
164 DEBARY	38,144,028	(515,941)	-	-	1,511,211	1,059,532	40,198,831
165 DEBARY (NEW)	48,242,521	(1,292,110)	(4,298)	-	6,057,402	3,141,225	56,144,840
166 HIGGINS	18,088,450	-	(10,794)	-	(3,804,674)	568,429	14,839,411
167 HINES #1	110,661,224	(8,007,235)	-	-	(28,426,895)	8,905,774	83,132,867
168 HINES #2	39,188,366	(5,022,630)	(18,206)	152,875	(8,397,549)	7,093,302	33,036,159
169 HINES #3	20,852,061	(8,628,126)	(400)	-	32,959,448	7,243,722	52,426,705
170 HINES #4	21,229,539	(1,499,482)	-	-	-	8,835,688	28,565,725
171 INTERCESSION CITY P1-6	11,855,826	(1,857,616)	(22,160)	-	15,235,303	1,108,280	27,519,833
172 INTERCESSION CITY (NEW) P7-10	43,480,921	(159,499)	(31,820)	641,812	-	2,297,328	46,228,743
173 INTERCESSION CITY P11	10,605,264	(37,093)	-	-	-	945,965	11,515,146
174 INTERCESSION CITY P12-14	37,828,987	-	-	-	(5,235,303)	2,249,462	23,843,146
175 INTERCESSION CITY-SIEMENS	-	-	-	-	-	-	-
176 PORT ST JOE	-	-	-	-	-	-	-
177 RIO PINAR	3,048,554	(1,778)	-	-	-	70,889	3,117,665
178 SUWANNEE	23,914,268	(77,480)	-	-	-	209,821	24,046,609
179 SYSTEM ASSETS 346.0	182,284	-	-	-	-	5,317	187,601
180 SYSTEM ASSETS 346.2 (5 YEAR)	27,481	-	-	-	-	481	27,962
181 SYSTEM ASSETS 346.3 (7 YEAR)	-	-	-	-	-	-	-
182 TIGER BAY	19,194,655	(3,008,345)	(196,103)	780,405	-	937,522	17,708,223
183 TURNER	18,260,626	(878,411)	-	-	101,057	259,813	17,742,085
184 UNIVERSITY OF FLORIDA	22,292,531	(1,895,887)	(10,387)	-	-	827,778	21,214,055

PROGRESS ENERGY FLORIDA  
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS  
DECEMBER 31, 2010

DESCRIPTION	RESERVE BALANCE 12/31/2009	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFER AND ADJUSTMENTS (NOTE 1)	DEPRECIATION EXPENSE (NOTE 2)	RESERVE BALANCE 12/31/2010
185 Other Prod. Retirement work in process	59,517,328	-	(7,606,272)	34,890,115	-	-	86,799,171
186							
187 TOTAL OTHER PRODUCTION	502,191,096	(43,702,874)	(7,921,998)	36,505,297	13,852,565	67,449,459	668,373,545
188							
189							
190 TRANSMISSION PLANT							
191 350.1 TRANSMISSION EASEMENTS	16,867,601	-	-	-	-	583,559	17,451,160
192 352 STRUCTURES	8,090,995	(6,309)	-	-	-	399,220	8,473,906
193 353 STATION EQUIPMENT	121,663,623	(3,925,146)	(2,436,571)	30,000	17,244	11,477,576	126,828,777
194 353.2 ENERGY CONTROL CENTER	32,288,922	(5,452)	(6,156)	-	-	413,901	32,671,186
195 354 TOWERS AND FIXTURES	56,002,156	(158,136)	(32,133)	-	-	871,809	56,663,697
196 355 POLES AND FIXTURES	136,169,681	(6,881,941)	(8,321,665)	-	(14,929)	16,761,772	139,712,719
197 356 OVERHEAD CONDUCTOR	128,554,304	(2,852,459)	(3,787,189)	191,227	-	6,374,933	128,460,816
198 357 UNDERGROUND CONDUIT	6,112,343	-	-	-	-	486,720	6,599,063
199 358 UNDERGROUND CONDUCTOR	8,465,889	-	-	-	-	1,295,405	9,761,294
200 359 MISCELLANEOUS PLANT EQUIP.	1,149,553	-	-	-	-	29,151	1,178,704
201 Transmission Retirement work in process	(28,043,547)	-	2,896,156	704,908	-	-	(24,442,484)
202							
203 TOTAL TRANSMISSION PLANT	487,291,521	(13,829,441)	(9,697,787)	926,135	2,365	38,676,045	503,368,837
204							
205 DISTRIBUTION PLANT							
206							
207 360.1 DISTRIBUTION EASEMENTS	224,327	-	-	-	-	7,671	231,998
208 361 STRUCTURES	8,963,385	(25,429)	(19,017)	-	-	326,368	9,245,307
209 362 STATION EQUIPMENT	134,567,686	(6,129,814)	(2,583,552)	237,421	(32,127,007)	9,720,684	103,885,418
210 364 POLES AND FIXTURES	287,197,760	(1,752,940)	(1,193,367)	-	231,790	16,908,601	301,391,824
211 365 OVERHEAD CONDUCTOR	259,388,158	(10,828,115)	(2,112,033)	-	(3,098,880)	3,356,238	246,705,369
212 366 UNDERGROUND CONDUIT	48,424,966	(189,649)	(268,497)	-	(12,097,938)	3,307,913	39,176,796
213 367 UNDERGROUND CONDUCTOR	189,794,394	(5,753,389)	(134,980)	-	256	14,458,807	178,385,078
214 368 LINE TRANSFORMER	255,227,381	(5,417,700)	(63,339)	-	192,031	10,709,339	260,647,712
215 369.1 OVERHEAD SERVICES	62,426,936	-	-	-	70	1,296,034	63,723,039
216 369.2 UNDERGROUND SERVICES	100,555,154	(11,118,714)	(139,538)	-	123,696	5,614,029	95,034,627
217 370 METERS	3,865,642	(914,306)	-	-	44,696,252	4,160,521	51,808,108
218 371 INSTALL ON CUST. PREM.	1,843,507	(164,933)	-	-	77,694	146,302	1,802,570
219 372 LEASED PROPERTY	-	-	-	-	-	-	-
220 373 STREET LIGHTING	189,418,249	(2,201,523)	(118,582)	-	58,248	7,720,142	194,876,532
221 Distribution Retirement work in process	(12,374,531)	-	(1,715,477)	741,123	-	-	(13,348,886)
222							
223 TOTAL DISTRIBUTION PLANT	1,509,523,013	(44,496,520)	(8,348,403)	978,543	(1,943,790)	77,732,650	1,533,445,494
224							
225 GENERAL PLANT							
226 390 STRUCTURES	27,786,749	96,282	(96,714)	392	763,514	4,225,050	32,775,274
227 391 OFFICE EQUIPMENT	-	-	-	-	-	-	-
228 391.2 OFFICE EQUIPMENT	6,286,900	(784,963)	-	-	-	2,250,785	7,752,722
229 391.3 COMPUTERS	1,079,241	-	-	-	(1,787)	734,578	1,812,032
230 391.5 DUPLICATING EQUIPMENT	651,107	(1,376,654)	-	-	-	118,009	(607,538)

PROGRESS ENERGY FLORIDA  
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS  
DECEMBER 31, 2010

DESCRIPTION	RESERVE BALANCE 12/31/2009	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFER AND ADJUSTMENTS (NOTE 1)	DEPRECIATION EXPENSE (NOTE 2)	RESERVE BALANCE 12/31/2010
231 393 STORES EQUIPMENT	43,558	-	-	-	-	-	43,558
232 393.1 MOTORIZED HANDLING EQUIP	1,548,947	(798,192)	-	6,262	-	67,197	824,214
233 393.2 STORAGE EQUIPMENT	109,854	(2,740)	-	-	-	42,270	149,365
234 393.3 PORTABLE HANDLING EQUIP.	20,791	-	-	-	-	118,773	139,563
235 394 TOOLS, SHOP & GARAGE EQUIP	1,149,471	(219,707)	-	-	-	473,060	1,402,823
236 394.1 TOOLS, SHOP & GARAGE EQUIP.	8,045,767	(1,817)	-	810	-	97,208	8,141,987
237 394.2 TOOLS, SHOP & GARAGE EQUIP.	2,278,607	(821,892)	-	-	-	717,785	2,172,500
238 395.0 LABORATORY EQUIPMENT	65,061	-	-	-	-	23,624	88,685
239 395.2 PORTABLE LABORATORY EQUIP.	(739,083)	(255,875)	-	-	-	101,908	(892,850)
240 395 POWER OPERATED EQUIPMENT	3,040,686	(16,125)	-	2,706	3,221,812	40,815	6,287,694
241 397 COMMUNICATIONS EQUIPMENT	21,150,029	(17,131,881)	(199,408)	-	1,258	4,854,971	8,474,869
242 397.1 COMMUNICATIONS EQUIPMENT	22,610,541	(289,428)	-	28,094	-	847,836	23,196,843
243 397.2 COMMUNICATIONS EQUIPMENT	1,047,091	-	-	-	-	-	1,047,091
244 399.2 MISCELLANEOUS EQUIPMENT	2,973,467	(16,621)	-	-	14,740	803,651	3,775,238
245 399.1 GENERAL PLT ARO	(4,123,543)	-	-	-	-	305,985	(3,817,559)
246 General Retirement work in process	(2,078,300)	-	140,548	4,500	-	-	(1,933,252)
247 TOTAL GENERAL PLANT	92,944,960	(21,621,413)	(155,574)	42,764	3,999,337	15,623,203	90,833,278
248							
249 TRANSPORTATION EQUIPMENT							
250 392.1 PASSENGER CARS	18,832	(168,561)	-	-	-	19,052	(129,777)
251 392.2 LIGHT TRUCKS	4,765,399	(2,705,668)	-	-	-	2,033,283	4,093,014
252 392.3 HEAVY TRUCKS	3,778,914	(1,490,708)	-	-	-	630,515	2,918,720
253 392.4 SPECIAL EQUIPMENT	8,647,353	(3,593,437)	-	-	-	3,272,292	8,326,208
254 392.5 TRAILERS	1,301,646	(311,504)	-	-	-	170,731	1,160,874
255 392.6 AIRCRAFT (USED)	-	-	-	-	-	-	-
256 392.7 AIRCRAFT (NEW)	(14,407)	-	-	-	-	-	(14,407)
257							
258 TOTAL TRANSPORTATION EQUIPMENT	18,497,738	(8,269,879)	-	-	-	6,126,773	16,354,631
259							
260 TOTAL ELECTRIC PLANT RESERVE	4,634,784,465	(168,274,143)	(57,369,413)	39,897,927	6,117,038	270,033,278	4,725,168,151
261							
262 ENERGY CONSERVATION EQUIPMENT							
263 370.1 METERS	-	-	-	-	-	-	-
264 398.1 MISCELLANEOUS	513,406	(34,169)	-	-	-	299,955	779,192
265							
266 SUBTOTAL	513,406	(34,169)	-	-	-	299,955	779,192
267							
268 ELECTRICAL PLANT ACQUISITION ADJUSTMENT	1,676,111	-	-	-	-	-	1,676,111
269							
270							
271 302 INTANGIBLE PLANT	1,469,193	-	-	-	-	281,685	1,750,878
272 303 INTANGIBLE PLANT - CUST SERV SYS	122,232,737	-	-	-	-	2,562,905	124,795,643
273							
274 SUBTOTAL	123,701,930	-	-	-	-	2,844,570	126,546,500
275							
276 GAS CONVERSION	1,028,572	-	-	-	-	-	1,028,572



PROGRESS ENERGY FLORIDA  
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS  
DECEMBER 31, 2010

DESCRIPTION	RESERVE BALANCE 12/31/2009	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFER AND ADJUSTMENTS (NOTE 1)	DEPRECIATION EXPENSE (NOTE 2)	RESERVE BALANCE 12/31/2010
277							
278 TOTAL ACCOUNT 111 and 119	128,920,119	(34,169)	-	-	-	3,144,525	130,030,475
279							
280							
281 TOTAL:	4,761,684,584	(168,308,312)	(57,369,413)	39,897,927	6,117,038	273,177,804	4,855,199,626
282							

283 NOTE 1: Transfers include reserve balance reallocations for fossil dismantlement and accumulated depreciation as approved in Order No. PSC-10-0131-FOF-EI. The transfers are shown in Attachment 1.

284

285

286 NOTE 2: Depreciation provision is net of cost of removal adjustments as ordered in FPSC Docket 090079-EI, Order No. PSC-10-0398-S-EI dated June 18, 2010. The adjustments are shown in Attachment 2.

287

## **Attachment 1**

### **Reserve Balance Reallocations**

B. Corrective Reserve Measures for Fossil Dismantlement

PEF's 2008 fossil dismantlement study contains proposed adjustments to correct reserve imbalances as a result of updating its fossil dismantlement cost estimates. It has proposed that reserve surpluses for Avon Park Gas Turbine, Higgins, Inglis Steam, Port St. Joe Gas Turbine, and Turner Steam plants, be transferred to Bartow Steam, Suwannee Steam Units, Bartow-Anclote Pipeline, and CR 1 & 2 plants. We have consistently approved reserve transfers in fossil dismantlement studies. PEF's last reserve transfer was approved by Order No. PSC-01-2386-PAA-EI, issued December 10, 2001, in Docket No. 010031-EI, In Re: 2000 Fossil Dismantlement Cost Study by Florida Power Corporation. We have reviewed PEF's proposed reserve transfers and, consistent with our precedent, believe they are reasonable. Accordingly, we hereby approve the reserve allocations presented in the table below. These reserve allocations are to correct plant-specific dismantlement reserve imbalances based on current dismantlement cost estimates.

**Table 7: Theoretical Reserve Reallocations as of January 1, 2010**

Plant	Accumulated Reserve as of December 31, 2009	Theoretical Future Dollars to Dismantle	Reserve Transfers	Restated Reserve as of January 1, 2010
	(\$)	(\$)	(\$)	(\$)
Avon Park Gas Turbine	\$5,410,811	-	(\$5,410,811)	\$0
Higgins	\$10,158,455	-	(\$10,158,455)	\$0
Inglis Steam	\$88,472	-	(\$88,472)	\$0
Port St. Joe Gas Turbine	\$599,283	-	(\$599,283)	\$0
Turner Steam	\$6,693,907	-	(\$6,693,907)	\$0
Bartow Steam	\$21,137,835	\$30,260,118	\$9,122,283	\$30,260,118
Suwannee - Steam Units	\$10,512,957	\$17,327,448	\$6,814,491	\$16,461,076
Bartow-Anclote Pipeline	\$3,397,041	\$15,424,962	\$599,283	\$6,865,925
Crystal River Units 1 & 2	\$25,916,397	\$43,332,297	\$6,414,872	\$34,665,555
<b>Total*</b>	<b>\$83,915,158</b>	<b>\$106,344,825</b>	<b>\$0</b>	<b>\$83,915,158</b>
* May not add to total due to rounding				

C. Annual Provision for Dismantlement

Based on its updated fossil dismantlement study, the Company alleged that the total base cost to dismantle its fossil plants increased to \$294 million. After applying salvage credits for scrap steel and copper, the Company estimated the net cost to dismantle its fossil plants to be approximately \$161 million. PEF proposed a levelized annual accrual for 2010-2014 of \$3,845,221 (system).

Docket Nos. 090079-EI, 090144-EI, 090145-EI  
Date: November 30, 2009

Table 15-1 STAFF RECOMMENDED RESERVE ALLOCATIONS

	Book Reserve Est. 12/31/09 (\$)	Theoretical Reserve (\$)	Imbalance (\$)	Recommended Allocation (\$)	Allocated Reserve (\$)
<b>PRODUCTION PLANT</b>					
Anclote Steam					
312 Boiler Plant Equipment	76,215,849	64,643,696	11,572,153	(4,102,074)	72,113,775
314 Turbogenerator Units	62,869,369	66,971,443	(4,102,074)	4,102,074	66,971,443
Bartow Steam					
	(15,690,209)	0	15,690,209	15,690,209	0
Avon Park					
	(5,410,811)	0	5,410,811	5,410,811	0
Crystal River 1 & 2 Steam					
312 Boiler Plant Equipment	125,928,327	129,194,659	(3,266,332)	3,266,332	129,194,659
314 Turbogenerator Units	97,505,207	80,552,588	16,852,619	(3,266,332)	94,238,875
Crystal River 4 & 5 Steam					
311 Structures and Improvements	94,380,530	70,931,184	23,449,346	(6,602,228)	87,778,302
312 Boiler Plant Equipment	368,826,728	322,257,511	46,569,217	(10,536,716)	358,290,012
314 Turbogenerator Units	152,123,615	87,432,013	64,691,602	(5,044,194)	147,079,421
315 Accessory Electric Equipment	59,293,343	35,188,257	24,105,086	(1,470,314)	57,823,029
316 Misc. Power Plant Equipment	9,493,042	5,724,742	3,768,300	(467,491)	9,025,551
312 Crystal River 4 & 5 Upgrade	15,332,125	21,192,417	(5,860,292)	5,860,292	21,192,417
Suwannee River Steam					
311 Structures and Improvements	4,745,118	4,842,866	(97,748)	97,748	4,842,866
312 Boiler Plant Equipment	14,003,681	14,107,051	(103,370)	103,370	14,107,051
314 Turbogenerator Units	10,270,962	12,523,891	(2,302,929)	2,302,329	12,523,291
315 Accessory Electric Equipment	1,983,090	2,499,566	(516,476)	516,476	2,499,566
Crystal River Unit 3					
322 Reactor Plant Equipment	117,836,426	128,461,561	(10,625,135)	10,625,115	128,461,541
325 Misc. Power Plant Equipment	36,335,036	13,647,920	22,687,116	(13,246,624)	23,088,412
322 Crystal River Unit 3 Steam Gen. Ret.	(2,621,489)	0	(2,621,489)	2,621,489	0

Table 15-1: STAFF RECOMMENDED RESERVE ALLOCATIONS

	Book Reserve Est. 12/31/09 (S)	Theoretical Reserve (S)	Imbalance (S)	Recommended Allocation (S)	Reallocated Reserve (S)
<b>PRODUCTION PLANT</b>					
Avon Park Peaking					
342 Fuel Holders, Prod. and Accessories	481,251	521,912	(40,661)	40,661	521,912
343 Prime Movers	4,726,338	4,768,751	(42,413)	42,413	4,768,751
344 Generators	1,667,410	1,288,379	378,831	(39,393)	1,628,017
346 Misc. Power Plant Equipment	101,380	57,699	43,681	(43,681)	57,699
Bartow Peaking					
342 Fuel Holders, Prod. and Accessories	1,083,322	1,105,444	(22,122)	22,122	1,105,444
343 Prime Movers	10,599,451	6,711,392	3,888,059	(91,128)	10,508,323
344 Generators	4,914,423	4,983,429	(69,006)	69,006	4,983,429
Debary Peaking					
341 Structures and Improvements	3,642,049	3,558,170	83,879	(83,879)	3,558,170
342 Fuel Holders, Prod. and Accessories	4,431,240	5,045,248	(614,008)	614,008	5,045,248
343 Prime Movers	19,428,389	18,776,338	652,051	(652,051)	18,776,338
344 Generators	6,295,677	7,119,836	(824,159)	824,159	7,119,836
345 Accessory Electric Equipment	3,608,765	4,375,471	(766,706)	766,706	4,375,471
346 Misc. Power Plant Equipment	380,148	422,416	(42,268)	42,268	422,416
Debary Peaking P7-1 (New)					
341 Structures and Improvements	2,338,183	2,614,264	(276,081)	276,081	2,614,264
342 Fuel Holders, Prod. and Accessories	3,754,425	4,983,707	(1,229,282)	1,229,282	4,983,707
343 Prime Movers	32,719,600	35,779,435	(3,059,835)	3,059,835	35,779,435
344 Generators	9,180,736	10,453,448	(1,272,712)	1,272,712	10,453,448
345 Accessory Electric Equipment	2,565,188	2,885,535	(320,347)	320,347	2,885,535
346 Misc. Power Plant Equipment	474,257	373,402	100,855	(100,855)	373,402
Higgins Peaking					
341 Structures and Improvements	723,315	642,211	81,104	(81,104)	642,211
342 Fuel Holders, Prod. and Accessories	1,856,757	1,365,454	491,303	(491,303)	1,365,454
343 Prime Movers	10,370,006	7,971,142	2,398,864	(2,398,864)	7,971,142
344 Generators	2,659,824	2,216,028	443,796	(443,796)	2,216,028
345 Accessory Electric Equipment	2,363,230	2,044,372	318,858	(318,858)	2,044,372
346 Misc. Power Plant Equipment	153,915	83,166	70,749	(70,749)	83,166



Table 15-1. STAFF RECOMMENDED RESERVE ALLOCATIONS

	Book Reserve Est. 12/31/09 (\$)	Theoretical Reserve (\$)	Imbalance (\$)	Recommended Allocation (\$)	Allocated Reserve (\$)
<b>PRODUCTION PLANT</b>					
Hines Energy Complex					
341 Structures and Improvements	16,163,733	14,550,359	1,613,374	(1,613,374)	14,550,359
342 Fuel Holders, Prod. and Accessories	8,064,414	6,698,241	1,366,173	(1,366,173)	6,698,241
343 Prime Movers	67,537,783	49,799,172	17,738,611	(14,605,663)	52,932,120
344 Generators	23,270,877	14,920,999	8,349,878	(8,349,878)	14,920,999
345 Accessory Electric Equipment	8,245,010	6,715,562	1,529,448	(1,529,448)	6,715,562
346 Misc. Power Plant Equipment	1,966,999	1,105,697	861,302	(861,302)	1,105,697
Hines Energy Complex Unit # 2					
341 Structures and Improvements	5,894,406	9,615,694	(3,721,288)	3,721,288	9,615,694
342 Fuel Holders, Prod. and Accessories	1,185,395	2,884,597	(1,699,202)	1,699,202	2,884,597
343 Prime Movers	23,202,575	21,413,557	1,789,018	(1,789,018)	21,413,557
344 Generators	15,973,036	8,533,642	7,439,394	(7,439,394)	8,533,642
345 Accessory Electric Equipment	7,418,934	3,167,170	4,251,764	(4,251,764)	3,167,170
346 Misc. Power Plant Equipment	799,922	462,059	337,863	(337,863)	462,059
Hines Energy Complex Unit # 3					
341 Structures and Improvements	1,592,127	1,773,565	(181,438)	181,438	1,773,565
342 Fuel Holders, Prod. and Accessories	1,408,545	2,843,828	(1,435,283)	1,535,283	2,943,828
343 Prime Movers	26,408,999	26,585,596	(176,597)	176,597	26,585,596
344 Generators	7,157,674	9,257,349	(1,799,675)	1,799,675	9,257,349
345 Accessory Electric Equipment	3,398,685	3,637,020	(238,335)	238,335	3,637,020
346 Misc. Power Plant Equipment	395,458	420,209	(24,751)	24,751	420,209
Hines Energy Complex Unit #4					
341 Structures and Improvements	1,722,696	3,080,936	(1,488,809)	1,488,809	3,080,936
342 Fuel Holders, Prod. and Accessories	1,315,408	6,611,548	(5,293,003)	5,293,003	6,611,548
343 Prime Movers	16,700,578	42,351,473	(15,942,474)	15,942,474	42,351,473
345 Accessory Electric Equipment	220,582	15,294,750	(7,837,076)	7,837,076	15,294,750
346 Misc. Power Plant Equipment	2,027,644	5,862,020	(2,463,335)	2,463,335	5,862,020

Table 15-1: STAFF RECOMMENDED RESERVE ALLOCATIONS

	Book Reserve Est. 12/31/09 (\$)	Theoretical Reserve (\$)	Imbalance (\$)	Recommended Allocation (\$)	Allocated Reserve (\$)
<b>PRODUCTION PLANT</b>					
<b>Intercession City Peak # 11</b>					
341 Structures and Improvements	589,330	622,159	(32,829)	32,829	622,159
342 Fuel Holders, Prod. and Accessories	686,299	716,547	(30,248)	30,248	716,547
343 Prime Movers	6,741,758	6,081,279	660,479	(350,504)	6,391,254
344 Generators	1,260,949	1,364,008	(103,059)	103,059	1,364,008
345 Accessory Electric Equipment	1,710,592	1,894,960	(184,368)	184,368	1,894,960
<b>Intercession City Peak P1-P6</b>					
341 Structures and Improvements	1,428,302	2,593,323	(1,165,021)	1,165,021	2,593,323
342 Fuel Holders, Prod. and Accessories	329,450	2,253,187	(1,923,737)	1,923,737	2,253,187
343 Prime Movers	6,640,334	16,997,925	(10,357,591)	10,357,591	16,997,925
344 Generators	1,696,408	3,453,769	(1,757,361)	1,757,361	3,453,769
345 Accessory Electric Equipment	1,242,787	2,273,880	(1,031,593)	1,031,593	2,273,880
<b>Intercession City Peak P12-P14</b>					
341 Structures and Improvements	959,878	387,972	571,906	(571,906)	387,972
342 Fuel Holders, Prod. and Accessories	3,031,543	1,613,775	1,397,768	(1,397,768)	1,613,775
343 Prime Movers	29,372,330	17,043,008	12,329,322	(11,476,675)	17,895,655
344 Generators	7,983,237	4,587,379	3,395,858	(1,757,361)	6,225,876
345 Accessory Electric Equipment	3,497,323	1,969,780	1,527,543	(1,631,593)	2,465,730
<b>Turner Peaking</b>					
342 Fuel Holders, Prod. and Accessories	2,490,202	2,529,788	(39,586)	39,586	2,529,788
343 Prime Movers	11,174,330	9,678,258	1,496,072	(217,268)	10,957,062
344 Generators	3,755,630	3,903,199	(147,569)	147,569	3,903,199
345 Accessory Electric Equipment	1,894,291	1,924,404	(30,113)	30,113	1,924,404
<b>Rio Pinar Peaking</b>					
342 Fuel Holders, Prod. and Accessories	331,204	336,004	(4,800)	4,800	336,004
343 Prime Movers	1,941,216	1,594,012	347,204	(119,291)	1,821,925
344 Generators	332,948	367,281	(34,333)	34,333	367,281
345 Accessory Electric Equipment	297,770	372,784	(75,014)	75,014	372,784
346 Misc. Power Plant Equipment	5,522	10,666	(5,144)	5,144	10,666

Table 15-1: STAFF RECOMMENDED RESERVE ALLOCATIONS

	Book Reserve Est. 12/31/09	Theoretical Reserve	Imbalance	Recommended Allocation	Allocated Reserve
	(\$)	(\$)	(\$)	(\$)	(\$)
<b>PRODUCTION PLANT</b>					
Suwannee Peaking					
342 Fuel Holders, Prod. and Accessories	2,146,615	2,218,473	(72,458)	72,458	2,218,473
343 Prime Movers	15,174,555	12,437,173	2,737,382	(20,648)	15,153,907
346 Misc. Power Plant Equipment	124,395	72,585	51,810	(51,810)	72,585
Total Production Plant Reserve Reallocations				0	
<b>DISTRIBUTION &amp; GENERAL PLANT</b>					
362 Station Equipment	126,465,254	91,763,356	34,701,898	(32,775,495)	91,689,759
365 Overhead Conductors & Devices	260,994,428	146,199,141	114,795,287	(3,221,612)	257,777,816
366 Underground Conduit	47,496,702	32,318,664	15,178,038	(15,178,038)	32,318,664
367 Underground Conductors & Devices	166,120,865	173,016,290	(6,895,425)	6,895,425	173,016,290
370 Meters	(11,443,192)	29,614,916	(41,058,108)	41,058,108	29,614,916
396 Power Operated Equipment	(3,221,612)	0	(3,221,612)	3,221,612	0
Total Distribution & Plant Reserve Allocations				0	

**Attachment 2**  
**Provision Adjustments**

Progress Energy Florida  
Attachment 2  
Cost of Removal Provision Adjustments

**Background and Overview:** The FPSC calculated a reserve imbalance of \$697.4M in the 2009 Retail Rate Case. In their Staff Recommendation, the FPSC provided a breakout by function of this imbalance, as shown in Table 4 below. As a result of that rate case, only a small portion of this reserve imbalance was required to be reversed each year (\$23M). In PEF's settlement agreement in 2010, the parties agreed to allow PEF to record a retail jurisdictional annual credit to depreciation expense and a debit to the "cost of removal portion" of the depreciation reserve of up to \$150M in 2010, up to \$250M in 2011, and up to the remaining balance of the cost of removal reserve in 2012. As of March 31, 2010, the retail portion of the COR reserve was estimated to be \$535.2 million.

Although the Settlement agreement specified a cap for the depreciation credit allowed to be booked each year, it did not specify a method of allocating the credit to the detailed plant reserve accounts. Therefore PEF has some discretion in the method and manner of allocating these adjustments. To be consistent with the findings of the FPSC in the 2009 Rate Case, PEF will allocate the credit adjustments to the function level using the Staff Recommendation Table 4 as a basis. From that point, a pro-rata allocation of the adjustments will be performed within each function using the COR reserve balance by depr group at 12/31/2009.

One exception is as follows:

1) For 2010, PEF will not allocate any of the adjustment to Transmission functions to allow PEF additional time to discuss with our OATT (Open Access Transmission Tariff) customers the proper treatment of such adjustments for their OATT Formula Rate in future periods.

Another item to note is that the FPSC, in Table 4 of their Staff Recommendation, grouped Distribution and General functions together. PEF has decided that the entire amount should be considered Distribution function because the types of assets included in the General function do not require a cost of removal accrual. The only exception is 390 Structures and Improvements, and the COR reserve associated with that account is immaterial in comparison to the other plant accounts and therefore PEF has elected not to adjust this account (depr group).

**Procedure:**

- 1) Using FPSC Staff Rec page 45 Table 4 (Reserve Imbalance by function, shown below), PEF calculated a pro-rata percentage of reserve imbalance by function excluding the Transmission function.
- 2) Obtain the 12/31/10 COR reserve amounts, net of RWIP by function and depreciation group.
- 3) Calculate a pro-rata percentage of each Depreciation Group/FERC account within function using the COR net of RWIP
- 4) Allocate the year end COR reserve adjustment (\$60 million) first to each function, exclusive of Transmission and General (see Background above) using the pro-rata allocation from Step 1.
- 5) Apply the allocation of the reserve adjustment by function to the depreciation groups/FERC accounts using the pro-rata calculation from Step 3. These are the resulting adjustments necessary.

Staff Rec Table 4 (page 45)		Step 1:		Step 4:
Imbalance by Function	(million)	Pro-Rata Calc		Alloc of ADJ by Function
Steam Production	\$173.5	\$173.5	29.0%	(\$17,410,938.28)
Nuclear Production	102.5	102.5	17.1%	(\$10,286,001.00)
Other Production	55.8	55.8	9.3%	(\$5,599,598.60)
Transmission	99.5	0	0.0%	\$0.00
Distribution & General	266.1	266.1	44.5%	(\$26,703,462.12)
<b>Total Reserve Imbalance</b>	<b>\$697.4</b>	<b>\$597.9</b>	<b>100.0%</b>	<b>(\$60,000,000.00)</b>



## Allocation of Cost of Removal Adjustments by Depr Group

Function	depr_group_id	Allocation of COR Adjustment
Distribution	F3600-00- LAND AND LAND RIGHTS	-
	F3601-DE- EASEMENTS	-
	F3610-ZZ- STRUCTURES & IMPROVEMENTS	(51,390)
	F362.2-ZZ- STATION EQUIPMENT	(37)
	F3620-ZZ- STATION EQUIPMENT	-
	F3640-ZZ- POLES, TOWERS & FIXTURES	(4,904,995)
	F3650-ZZ- OVERHEAD CONDUCT. & DEV.	(6,850,348)
	F3660-ZZ- UNDERGROUND CONDUIT	(350,665)
	F3670-ZZ- UNDERGROUND CONDUCT. & DE	(1,461,720)
	F3680-ZZ- LINE TRANSFORMERS	(3,867,970)
	F3691-OH- OVERHEAD SERVICES	(1,754,483)
	F3692-UG- UNDERGROUND SERVICES	(3,720,702)
	F3700-ME- METERS	(2,886,942)
	F3701-DC- ENERGY CONSERVATION	-
	F3710-ZZ- INSTALLATIONS CUSTOMER PR	(204)
	F3730-ZZ- STREET LIGHTING & SIGNAL	(854,007)
<b>Distribution Sum</b>		<b>(26,703,462)</b>
Nuclear Production Plant	F3200-00- LAND AND LAND RIGHTS	-
	F3210-C3- CRY RIV UNIT 3	(1,925,559)
	F3211-CT- CRY RIV UNIT 3-CITY OF TA	(83,857)
	F3220-C3- CRY RIV UNIT 3	(3,952,634)
	F3221-CT- CRY RIV UNIT 3-CITY OF TA	(49,345)
	F3230-C3- CRY RIV UNIT 3	(1,534,224)
	F3231-CT- CRY RIV UNIT 3-CITY OF TA	(30,787)
	F3240-C3- CRY RIV UNIT 3	(2,691,139)
	F3241-CT- CRY RIV UNIT 3-CITY OF TA	(16,202)
	F3250-C3- CRY RIV UNIT 3	-
	F3251-CT- CRY RIV UNIT 3-CITY OF TA	(2,253)
	F3252-1C- CRY RIV UNIT 3	-
	F3253-1X- CRY RIV UNIT 3	-
<b>Nuclear Production Plant Sum</b>		<b>(10,286,001)</b>
Other Production Plant	F3400-00- LAND AND LAND RIGHTS	-
	F341 - AVON PARK PEAKERS	(31)
	F341 - BARTOW 4X1 COMBINED CYCLE	(50,088)
	F341 - BARTOW PEAKERS	(13,852)
	F341 - BAYBORO PEAKERS	(13,986)
	F341 - DEBARY PEAKERS (NEW)	(22,588)
	F341 - DEBARY PEAKERS (OLD)	(43,288)
	F341 - HIGGINS PEAKERS	(807)
	F341 - HINES ENERGY CMPLX 1	(195,409)
	F341 - HINES ENERGY CMPLX 2	(101,954)

## Allocation of Cost of Removal Adjustments by Depr Group

Function	depr_group_id	Allocation of COR Adjustment
Other Production Plant	F341 - HINES ENERGY CMLPX 3	(33,816)
	F341 - HINES ENERGY CMLPX 4	(16,578)
	F341 - INTER. CITY PEAKERS 11	(4,861)
	F341 - INTER. CITY PEAKERS 12	-
	F341 - INTER. CITY PEAKERS 1-6	(33,484)
	F341 - INTER. CITY PEAKERS 7-10	(33,826)
	F341 - RIO PINAR PEAKERS	(871)
	F341 - SUWANNEE RIVER PEAKERS	(15,743)
	F341 - TIGER BAY COGEN	(50,743)
	F341 - TURNER PEAKERS	(13,845)
	F341 - UNIV OF FLORIDA COGEN	(21,877)
	F3410-3461-AP- AVON PARK PEAKERS	-
	F3410-3461-BP- BARTOW PEAKERS	-
	F3410-3461-DK- DEBARY PEAKERS (NEW)	-
	F3410-3461-DP- DEBARY PEAKERS (OLD)	-
	F3410-3461-HN - COMPLEX UNIT 2	-
	F3410-3461-HN - COMPLEX UNIT 3	-
	F3410-3461-HN- HINES ENERGY COMPLEX	-
	F3410-3461-HP- HIGGINS PEAKERS	-
	F3410-3461-IC- INTERCESS CITY PK 12	-
	F3410-3461-IG- INTERCESSION CITY-SI	-
	F3410-3461-IK- INTER. CITY PEAKERS	-
	F3410-3461-IP- INTERCESSION CITY PE	-
	F3410-3461-RP- RIO PINAR PEAKERS	-
	F3410-3461-SP- SUWANNEE RIVER PEAKE	-
	F3410-3461-TB- TIGER BAY	-
	F3410-3461-TP- TURNER PEAKERS	-
	F3410-3461-UF- UNIV OF FLORID (118)	-
	F3410-3461-UF- UNIV OF FLORIDA	-
	F3410-3461-YP- BAYBORO PEAKERS	-
	F342 - AVON PARK PEAKERS	(7,942)
	F342 - BARTOW 4X1 COMBINED CYCLE	(48,933)
	F342 - BARTOW PEAKERS	(19,478)
	F342 - BAYBORO PEAKERS	(9,894)
	F342 - DEBARY PEAKERS (NEW)	(105,314)
	F342 - DEBARY PEAKERS (OLD)	(88,143)
	F342 - HIGGINS PEAKERS	-
	F342 - HINES ENERGY CMLPX 1	(13,273)
	F342 - HINES ENERGY CMLPX 2	(107,458)
	F342 - HINES ENERGY CMLPX 3	(324,962)
	F342 - HINES ENERGY CMLPX 4	-
	F342 - INTER. CITY PEAKERS 11	(8,369)

# Allocation of Cost of Removal Adjustments by Depr Group

Function	depr_group_id	Allocation of COR Adjustment
Other Production Plant	F342 - INTER. CITY PEAKERS 12	-
	F342 - INTER. CITY PEAKERS 1-6	(119,541)
	F342 - INTER. CITY PEAKERS 7-10	(34,625)
	F342 - RIO PINAR PEAKERS	(3,429)
	F342 - SUWANNEE RIVER PEAKERS	(29,444)
	F342 - TIGER BAY COGEN	(13,696)
	F342 - TURNER PEAKERS	(56,434)
	F342 - UNIV OF FLORIDA COGEN	(29,640)
	F3429-3439-NG- GAS CONV SITES	-
	F343 - AVON PARK PEAKERS	(64,355)
	F343 - BARTOW 4X1 COMBINED CYCLE	(32,520)
	F343 - BARTOW PEAKERS	(64,886)
	F343 - BAYBORO PEAKERS	(75,132)
	F343 - DEBARY PEAKERS (NEW)	(243,691)
	F343 - DEBARY PEAKERS (OLD)	(229,509)
	F343 - HIGGINS PEAKERS	-
	F343 - HINES ENERGY CMLPX 1	(607,540)
	F343 - HINES ENERGY CMLPX 2	(101,730)
	F343 - HINES ENERGY CMLPX 3	(102,188)
	F343 - HINES ENERGY CMLPX 4	(49,526)
	F343 - INTER. CITY PEAKERS 11	(34,663)
	F343 - INTER. CITY PEAKERS 12	(169,349)
	F343 - INTER. CITY PEAKERS 1-6	(4,831)
	F343 - INTER. CITY PEAKERS 7-10	(217,747)
	F343 - RIO PINAR PEAKERS	(15,710)
	F343 - SUWANNEE RIVER PEAKERS	(181,044)
	F343 - TIGER BAY COGEN	(112,826)
	F343 - TURNER PEAKERS	(114,287)
	F343 - UNIV OF FLORIDA COGEN	-
	F344 - AVON PARK PEAKERS	(19,632)
	F344 - BARTOW 4X1 COMBINED CYCLE	(6,337)
	F344 - BARTOW PEAKERS	(78,824)
	F344 - BAYBORO PEAKERS	(22,193)
	F344 - DEBARY PEAKERS (NEW)	(60,756)
	F344 - DEBARY PEAKERS (OLD)	(75,054)
	F344 - HIGGINS PEAKERS	(17,981)
	F344 - HINES ENERGY CMLPX 1	(218,043)
	F344 - HINES ENERGY CMLPX 2	(146,813)
	F344 - HINES ENERGY CMLPX 3	(7,723)
	F344 - HINES ENERGY CMLPX 4	(903)
	F344 - INTER. CITY PEAKERS 11	(8,752)
	F344 - INTER. CITY PEAKERS 12	(60,877)

# Allocation of Cost of Removal Adjustments by Depr Group

Function	depr_group_id	Allocation of COR Adjustment
Other Production Plant	F344 - INTER. CITY PEAKERS 1-6	(10,574)
	F344 - INTER. CITY PEAKERS 7-10	(59,222)
	F344 - RIO PINAR PEAKERS	(1,858)
	F344 - SUWANNEE RIVER PEAKERS	(53,301)
	F344 - TIGER BAY COGEN	(91,841)
	F344 - TURNER PEAKERS	(48,070)
	F344 - UNIV OF FLORIDA COGEN	(11,678)
	F345 - AVON PARK PEAKERS	(15,158)
	F345 - BARTOW 4X1 COMBINED CYCLE	(1,597)
	F345 - BARTOW PEAKERS	(25,355)
	F345 - BAYBORO PEAKERS	(9,482)
	F345 - DEBARY PEAKERS (NEW)	(20,130)
	F345 - DEBARY PEAKERS (OLD)	(44,655)
	F345 - HIGGINS PEAKERS	(25,547)
	F345 - HINES ENERGY CMLX 1	(57,631)
	F345 - HINES ENERGY CMLX 2	(75,276)
	F345 - HINES ENERGY CMLX 3	(14,185)
	F345 - HINES ENERGY CMLX 4	(7,072)
	F345 - INTER. CITY PEAKERS 11	(14,422)
	F345 - INTER. CITY PEAKERS 12	(28,071)
	F345 - INTER. CITY PEAKERS 1-6	(9,469)
	F345 - INTER. CITY PEAKERS 7-10	(20,862)
	F345 - RIO PINAR PEAKERS	(4,488)
	F345 - SUWANNEE RIVER PEAKERS	(11,722)
	F345 - TIGER BAY COGEN	(17,776)
	F345 - TURNER PEAKERS	(20,014)
	F345 - UNIV OF FLORIDA COGEN	(23,386)
	F346 - AVON PARK PEAKERS	-
	F346 - BARTOW 4X1 COMBINED CYCLE	(1,382)
	F346 - BARTOW PEAKERS	(1,663)
	F346 - BAYBORO PEAKERS	(3,237)
	F346 - DEBARY PEAKERS (NEW)	-
	F346 - DEBARY PEAKERS (OLD)	(7,069)
	F346 - HIGGINS PEAKERS	-
	F346 - HINES ENERGY CMLX 1	-
	F346 - HINES ENERGY CMLX 2	-
	F346 - HINES ENERGY CMLX 3	(4,376)
	F346 - HINES ENERGY CMLX 4	-
	F346 - INTER. CITY PEAKERS 11	(934)
	F346 - INTER. CITY PEAKERS 12	-
	F346 - INTER. CITY PEAKERS 1-6	(3,243)
	F346 - INTER. CITY PEAKERS 7-10	(4,957)

## Allocation of Cost of Removal Adjustments by Depr Group

Function	depr_group_id	Allocation of COR Adjustment
Other Production Plant	F346 - RIO PINAR PEAKERS	(413)
	F346 - SUWANNEE RIVER PEAKERS	-
	F346 - SYSTEM OTHER	(462)
	F346 - TIGER BAY COGEN	(8,255)
	F346 - TURNER PEAKERS	-
	F346 - UNIV OF FLORIDA COGEN	(5,183)
	F346.2 ALL LOCATIONS	-
	F346.3 ALL LOCATIONS	-
	F3462-3C- AVON PARK PEAKERS	(365)
	F3462-3C- BARTOW PEAKERS	(23)
	F3462-3C- BAYBORO PEAKERS	(189)
	F3462-3C- DEBARY PEAKERS (NEW)	(82)
	F3462-3C- DEBARY PEAKERS (OLD)	(245)
	F3462-3C- HIGGINS PEAKERS	(224)
	F3462-3C- HINES ENERGY COMPLEX	(134)
	F3462-3C- INTER. CITY PEAKERS (NEW)	(182)
	F3462-3C- INTERCESS CITY PK 12-14	-
	F3462-3C- INTERCESSION CITY PEAKERS	(5)
	F3462-3C- INTERCESSION CITY-SIEMENS	-
	F3462-3C- RIO PINAR PEAKERS	-
	F3462-3C- SUWANNEE RIVER PEAKERS	-
	F3462-3C- SYSTEM ASSETS	(2)
	F3462-3C- TIGER BAY	-
	F3462-3C- TURNER PEAKERS	(313)
	F3462-3C- UNIVERSITY OF FLORIDA	(173)
	F3463-3X- AVON PARK PEAKERS	-
	F3463-3X- BARTOW PEAKERS	-
	F3463-3X- BAYBORO PEAKERS	-
	F3463-3X- DEBARY PEAKERS (NEW)	-
	F3463-3X- DEBARY PEAKERS (OLD)	-
	F3463-3X- HIGGINS PEAKERS	-
	F3463-3X- HINES ENERGY COMPLEX	-
	F3463-3X- INTER. CITY PEAKERS (NEW)	-
	F3463-3X- INTERCESS CITY PK 12-14	-
	F3463-3X- INTERCESSION CITY PEAKERS	-
	F3463-3X- INTERCESSION CITY-SIEMENS	-
	F3463-3X- RIO PINAR PEAKERS	-
	F3463-3X- SUWANNEE RIVER PEAKERS	-
	F3463-3X- SYSTEM ASSETS	-
	F3463-3X- TIGER BAY	-
	F3463-3X- TURNER PEAKERS	-
	F3463-3X- UNIVERSITY OF FLORIDA	-



# Allocation of Cost of Removal Adjustments by Depr Group

Function	depr_group_id	Allocation of COR Adjustment
Other Production Plant Sum		(5,599,599)
Steam Production Plant	F3100-00- LAND AND LAND RIGHTS	-
	F3110-3150-BA- BARTOW - ANCLOTE PIP	-
	F3110-AN- ANCLOTE PLANT	(145,377)
	F3110-BA-BARTOWANCLOTE PIPE	(8,928)
	F3110-BS- BARTOW PLANT	(363,908)
	F3110-CN- CRY RIV 4 & 5 PLANT	(634,385)
	F3110-CS- CRY RIV 1 & 2 PLANT	(337,907)
	F3110-HG HIGGINS STEAM	(148,109)
	F3110-SS- SUWANNEE PLANT	(11,084)
	F3110-TR TURNER STEAM	(175,522)
	F312 - LOCOMOTIVE	-
	F312 - OTHER TRAIN	-
	F312 - RAIL CARS	(0)
	F3120-AN- ANCLOTE PLANT	(1,343,232)
	F3120-BA-BARTOWANCLOTE PIPE	(130,530)
	F3120-BS- BARTOW PLANT	(844,304)
	F3120-CN- CRY RIV 4 & 5 PLANT	(5,515,309)
	F3120-CS- CRY RIV 1 & 2 PLANT	(1,882,525)
	F3120-SS- SUWANNEE PLANT	(132,093)
	F3120-SY- SYSTEM - STEAM (OLD)	-
	F3129-CN- CRY RIV 4 & 5 PLANT(coal)	(15,297)
	F3129-CS- CRY RIV 1 & 2 PLANT(coal)	(13,000)
	F3140-AN- ANCLOTE PLANT	(688,902)
	F3140-BS- BARTOW PLANT	(376,033)
	F3140-CN- CRY RIV 4 & 5 PLANT	(2,018,639)
	F3140-CS- CRY RIV 1 & 2 PLANT	(1,171,198)
	F3140-SS- SUWANNEE PLANT	(82,511)
	F3150-AN- ANCLOTE PLANT	(224,691)
	F3150-BA-BARTOWANCLOTE PIPE	(10,375)
	F3150-BS- BARTOW PLANT	(168,231)
	F3150-CN- CRY RIV 4 & 5 PLANT	(588,513)
	F3150-CS- CRY RIV 1 & 2 PLANT	(241,974)
	F3150-CS-CRYRIV 1&2 PLANT MCT EQUIP	(122)
	F3150-SS- SUWANNEE PLANT	(375)
	F3160-BA-BARTOWANCLOTE PIPE	(731)
	F3161-AN- ANCLOTE PLANT	(34,286)
	F3161-BA- BARTOW - ANCLOTE PIPELINE	-
	F3161-BS- BARTOW PLANT	(13,667)
	F3161-CN- CRY RIV 4 & 5 PLANT	(57,074)
	F3161-CS- CRY RIV 1 & 2 PLANT	(29,985)
	F3161-SS- SUWANNEE PLANT	(2,123)

# Allocation of Cost of Removal Adjustments by Depr Group

Function	depr_group_id	Allocation of COR Adjustment
Steam Production Plant	F3162-2C- ANCLOTE PLANT	-
	F3162-2C- BARTOW - ANCLOTE PIPELINE	-
	F3162-2C- BARTOW PLANT	-
	F3162-2C- CRY RIV 1 & 2 PLANT	-
	F3162-2C- CRY RIV 4 & 5 PLANT	-
	F3162-2C- SUWANNEE PLANT	-
	F3162-2C- SYSTEM ASSETS	-
	F3163-2X- ANCLOTE PLANT	-
	F3163-2X- BARTOW - ANCLOTE PIPELINE	-
	F3163-2X- BARTOW PLANT	-
	F3163-2X- CRY RIV 1 & 2 PLANT	-
	F3163-2X- CRY RIV 4 & 5 PLANT	-
	F3163-2X- SUWANNEE PLANT	-
	F3163-2X- SYSTEM ASSETS	-
	F3190-00-MISC-STEAM RESERVE	-
	PEF FGDS-SCRUBBERS	-
<b>Steam Production Plant Sum</b>		<b>(17,410,938)</b>
<b>Grand Total</b>		<b>(60,000,000)</b>



April 30, 2011

Ms. Shari Cornelius  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0865

Dear Ms. Cornelius:

Progress Energy Florida is filing our Annual Status Report of depreciation related data for 2009 as required by Rule 25-6.0436 (9). Per your request last year, we are filing this report directly with your office rather than enclosing it with the FERC Form 1 Report.

If you should have any questions, please feel free to contact me at 727-820-5535.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Cynthia S. Lee'.

Cynthia S. Lee  
Manager – PEF Regulatory & Property Accounting

Enclosure

## Line      PROGRESS ENERGY FLORIDA

## 1 SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 105

2 PERIOD ENDING DECEMBER 31, 2010

3

4

5

6

7

## 8 STEAM PRODUCTION

## 9      ANCLOTE

	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/2010
10      PRIMARY ACCOUNT 311	37,967,291	357,374	(153,475)	-	38,171,190
11      PRIMARY ACCOUNT 312	106,588,403	1,011,763	(737,824)	1,849	106,864,391
12      PRIMARY ACCOUNT 314	115,469,356	3,234,987	(2,272,343)	8,280	116,440,280
13      PRIMARY ACCOUNT 315	26,834,664	107,251	(52,305)	-	26,889,610
14      PRIMARY ACCOUNT 316.1	6,806,261	131,255	(81,667)	71,524	6,927,373
15      PRIMARY ACCOUNT 316.2 (5 YEAR)	121,812	-	-	-	121,812
16      PRIMARY ACCOUNT 316.3 (7 YEAR)	344,074	1,127	-	-	345,201
17      PRIMARY ACCOUNT 317	-	-	-	-	-

18      TOTAL	294,131,860	4,843,756	(3,297,413)	81,653	295,759,856
---------------	-------------	-----------	-------------	--------	-------------

## 21 BARTOW

22      PRIMARY ACCOUNT 311	0	0	0	-	0
23      PRIMARY ACCOUNT 312	(0)	0	0	-	(0)
24      PRIMARY ACCOUNT 314	-	0	0	-	0
25      PRIMARY ACCOUNT 315	0	0	0	-	0
26      PRIMARY ACCOUNT 316.1	-	0	0	-	0
27      PRIMARY ACCOUNT 316.2 (5 YEAR)	-	0	0	-	0
28      PRIMARY ACCOUNT 316.3 (7 YEAR)	-	-	-	-	-
29      PRIMARY ACCOUNT 317	-	-	-	-	-

30      TOTAL	0	0	0	-	0
---------------	---	---	---	---	---

## 33 CRYSTAL RIVER 1&amp;2

34      PRIMARY ACCOUNT 311	77,099,418	183,037	(1,351,859)	190,973	76,121,569
35      PRIMARY ACCOUNT 312	195,975,442	4,593,421	(2,792,457)	(1,713,324)	196,063,082
36      PRIMARY ACCOUNT 314	126,581,687	1,471,845	(565,815)	(211,567)	127,276,130
37      PRIMARY ACCOUNT 315	35,552,639	153,791	(625,821)	758,465	35,839,074
38      PRIMARY ACCOUNT 316.1	6,990,651	399,861	237,122	372,672	8,000,305
39      PRIMARY ACCOUNT 316.2 (5 YEAR)	151,334	-	(171,684)	-	(20,350)
40      PRIMARY ACCOUNT 316.3 (7 YEAR)	216,752	189	(208,660)	(7,830)	451
41      PRIMARY ACCOUNT 317	9,768,575	-	-	-	9,768,575

42      TOTAL	452,336,479	6,802,144	(5,479,175)	(610,611)	453,048,837
---------------	-------------	-----------	-------------	-----------	-------------

## 45 CRYSTAL RIVER 4&amp;5

46      PRIMARY ACCOUNT 311	261,564,257	23,570,397	(525,144)	1,806	284,611,316
47      PRIMARY ACCOUNT 312	1,264,171,563	377,530,589	(15,090,579)	1,504,744	1,628,116,317
48      PRIMARY ACCOUNT 314	213,075,213	49,044,618	(10,717,558)	201,399	251,603,671
49      PRIMARY ACCOUNT 315	192,038,264	2,215,206	(1,166)	76,119	194,328,422
50      PRIMARY ACCOUNT 316.1	12,738,652	404,418	-	458,581	13,599,651
51      PRIMARY ACCOUNT 316.2 (5 YEAR)	233,211	-	-	-	233,211
52      PRIMARY ACCOUNT 316.3 (7 YEAR)	662,843	-	-	3,108	665,951
53      PRIMARY ACCOUNT 317	-	-	-	-	-

54      TOTAL	1,944,484,003	452,765,228	(26,334,447)	2,243,757	2,373,158,541
---------------	---------------	-------------	--------------	-----------	---------------

## 57 SUWANNEE

58      PRIMARY ACCOUNT 311	5,145,775	39,106	(8,842)	-	5,176,038
59      PRIMARY ACCOUNT 312	16,006,535	8,823	(726)	867,844	16,882,476
60      PRIMARY ACCOUNT 314	13,320,101	2,116	-	24,221	13,346,438
61      PRIMARY ACCOUNT 315	2,757,849	-	-	3,026	2,760,875
62      PRIMARY ACCOUNT 316.1	704,153	34,304	-	17,571	756,027
63      PRIMARY ACCOUNT 316.2 (5 YEAR)	7,170	-	-	-	7,170
64      PRIMARY ACCOUNT 316.3 (7 YEAR)	19,874	-	-	-	19,874
65      PRIMARY ACCOUNT 317	-	-	-	-	-

66      TOTAL	37,961,457	84,349	(9,569)	912,682	38,948,900
---------------	------------	--------	---------	---------	------------

68

Line PROGRESS ENERGY FLORIDA

1 SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106

2 PERIOD ENDING DECEMBER 31, 2010

3

4

5

6

7

69 BARTOW-ANCLOTE PIPELINE

70 PRIMARY ACCOUNT 311 1,165,815 2,435 (2,130) - 1,166,120

71 PRIMARY ACCOUNT 312 17,215,904 108,357 (6,808) - 17,317,453

72 PRIMARY ACCOUNT 315 2,075,155 - - - 2,075,155

73 PRIMARY ACCOUNT 316.1 147,781 - - - 147,781

74 PRIMARY ACCOUNT 316.2 (5 YEAR) - - - - -

75 PRIMARY ACCOUNT 316.3 (7 YEAR) 8,731 - - - 8,731

76 PRIMARY ACCOUNT 317 - - - - -

77

78 TOTAL 20,613,386 110,791 (8,938) - 20,715,240

79

80 CRYSTAL RIVER 1&2 COAL PILE

81 PRIMARY ACCOUNT 312 996,433 - - - 996,433

82 CRYSTAL RIVER 4&5 COAL PILE

83 PRIMARY ACCOUNT 312 3,481,411 - - - 3,481,411

84 RAIL CARS FPC 32,738,780 - - - 32,738,780

85 STEAM SYSTEM 5 YEAR - 316.2 1,140,248 2,385 - - 1,142,633

86 STEAM SYSTEM 7 YEAR - 316.3 424,305 - - - 424,305

87

88 TOTAL STEAM PRODUCTION 2,788,308,363 464,608,654 (35,129,543) 2,627,461 3,220,414,935

89

90

91 NUCLEAR PRODUCTION

92 CRYSTAL RIVER#3

93 PRIMARY ACCOUNT 321 237,937,512 1,247,060 348,618 - 239,533,190

94 PRIMARY ACCOUNT 322 301,286,161 (1,189,801) (1,156,786) - 298,939,575

95 PRIMARY ACCOUNT 323 95,297,073 294,683 (105,670) - 95,486,285

96 PRIMARY ACCOUNT 324 184,462,739 126,876 - - 184,589,615

97 PRIMARY ACCOUNT 325.1 40,491,634 3,592,984 (310,635) - 43,773,983

98 PRIMARY ACCOUNT 325.2 1,868,859 20,962 - - 1,889,821

99 PRIMARY ACCOUNT 325.3 4,338,486 - - - 4,338,486

100 PRIMARY ACCOUNT 326 18,697,978 - - (18,697,978) (0)

101

102 TOTAL NUCLEAR PRODUCTION 854,380,441 4,092,964 (1,224,473) (18,697,978) 868,550,954

103

104 OTHER PRODUCTION

105 AVON PARK 10,088,946 62,692 (826) - 10,150,812

106 BARTOW 26,632,622 1,410,215 (177,970) 84,924 27,949,790

107 BARTOW 4x1 635,719,549 3,548,914 (9,974,238) (975,343) 628,318,882

108 BAYBORO 25,077,905 1,557,651 (867,258) - 25,768,299

109 DEBARY 56,642,885 2,275,772 (515,941) - 58,402,717

110 DEBARY (NEW) 99,298,043 4,306,202 (1,292,110) - 102,312,135

111 HIGGINS 19,813,478 - - - 19,813,478

112 HINES ENERGY COMPLEX 1,075,361,477 34,424,387 (23,157,473) - 1,086,628,391

113 INTERCESSION CITY - SIEMENS 23,330,684 31,121 (37,083) - 23,324,722

114 INTERCESSION CITY (NEW) 105,608,146 159,307 (159,488) - 105,607,956

115 INTERCESSION CITY (OLD) 41,047,109 1,738,319 (1,657,616) - 41,127,813

116 INTERCESSION CITY P12-14 87,589,929 1,610,396 - - 89,200,325

117 PORT ST. JOE - - - - -

118 RIO PINAR 3,265,473 3,801 (1,778) - 3,267,497

119 SUWANNEE 30,827,543 339,737 (77,460) - 31,089,820

120 TIGER BAY 83,077,981 119,684 (3,008,345) - 80,189,319

121 TURNER 26,956,537 1,766,543 (879,411) - 27,843,669

122 UNIVERSITY OF FLORIDA 44,257,248 2,888,066 (1,895,867) - 45,249,447

123 SYSTEM - Other (29,206) - - - (29,206)

124 SYSTEM 5 YEAR - - - - -

125 SYSTEM 7 YEAR 409,735 15,377 - - 425,112

126

127 TOTAL OTHER PRODUCTION 2,394,978,084 56,258,183 (43,702,874) (890,419) 2,406,640,974

128



Line      **PROGRESS ENERGY FLORIDA**

**1 SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106**

**2 PERIOD ENDING DECEMBER 31, 2010**

3

4

5

6

7

129

**130 TRANSMISSION PLANT**

	DESCRIPTION	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/2010
131	350.1 TRANSMISSION EASEMENTS	49,326,867	(12,425)	-	-	49,314,442
132	352 STRUCTURES	23,643,827	7,006,067	(6,309)	-	30,643,585
133	353 STATION EQUIPMENT	612,273,052	41,809,163	(3,925,146)	73,643	650,230,712
134	353.1 ENERGY CONTROL CENTER	35,880,768	864,477	(5,452)	-	36,739,794
135	354 TOWERS AND FIXTURES	66,264,545	169,836	(158,136)	-	66,276,246
136	355 POLES AND FIXTURES	476,914,078	75,834,003	(6,881,941)	-	545,866,140
137	356 OVERHEAD CONDUCTOR	318,452,234	39,593,750	(2,852,459)	-	355,193,525
138	357 UNDERGROUND CONDUIT	53,623,630	(21,494,965)	-	-	32,128,665
139	358 UNDERGROUND CONDUCTOR	51,553,623	21,502,265	-	-	73,055,888
140	359 MISCELLANEOUS PLANT EQUIP.	3,133,902	-	-	-	3,133,902

141

**142 TOTAL TRANSMISSION PLANT**

1,691,066,527	165,272,170	(13,829,441)	73,643	1,842,582,899
---------------	-------------	--------------	--------	---------------

143

144

**145 DISTRIBUTION PLANT**

146	360.1 DISTRIBUTION EASEMENTS	115,772	-	-	-	115,772
147	361 STRUCTURES	25,991,259	755,867	(25,429)	-	26,721,697
148	362 STATION EQUIPMENT	516,222,777	39,020,755	(4,507,076)	(73,643)	550,662,813
149	364 POLES AND FIXTURES	508,697,888	21,166,342	(2,207,443)	-	527,656,787
150	365 OVERHEAD CONDUCTOR	590,952,593	26,512,865	(13,294,864)	-	604,170,594
151	366 UNDERGROUND CONDUIT	226,987,160	10,915,525	(189,549)	-	237,713,137
152	367 UNDERGROUND CONDUCTOR	527,816,969	27,839,797	(6,640,855)	-	549,015,910
153	368 LINE TRANSFORMER	535,366,425	12,992,417	(5,613,785)	-	542,745,057
154	369.1 OVERHEAD SERVICES	74,113,987	638,940	(517,085)	-	74,235,843
155	369.2 UNDERGROUND SERVICES	414,589,497	19,837,139	(9,056,148)	-	425,370,488
156	370 METERS	122,601,423	2,927,471	(77,831)	-	125,451,064
157	370.1 ENERGY CONSER. METERS	-	-	-	-	-
158	371 INSTALL ON CUST. PREM.	3,058,516	98,487	(164,933)	-	2,992,070
159	372 LEASED PROPERTY	-	-	-	-	-
160	373 STREET LIGHTING	303,514,018	10,760,295	(2,201,523)	-	312,072,790

161

**162 TOTAL DISTRIBUTION PLANT**

3,850,028,286	173,465,899	(44,496,520)	(73,643)	3,978,924,023
---------------	-------------	--------------	----------	---------------

163

164

**165 GENERAL PLANT**

166	390 STRUCTURES	112,857,312	1,722,712	96,282	(617,504)	114,058,802
167	391.1 OFFICE FURNITURE	15,274,217	111,251	(724,972)	-	14,660,496
168	391.2 OFFICE EQUIPMENT	316,362	-	(59,991)	-	256,371
169	391.3 COMPUTERS	3,139,047	2,828,994	-	(40,631)	5,927,410
170	391.5 DUPLICATING EQUIPMENT	1,541,286	-	(1,376,654)	-	164,631
171	393 STORES EQUIPMENT	-	-	-	-	-
172	393.1 MOTORIZED HANDLING EQUIP.	1,582,868	10,212	(798,192)	-	794,888
173	393.2 STORAGE EQUIPMENT	293,605	46,925	(2,740)	-	337,790
174	393.3 PORTABLE HANDLING EQUIP.	493,367	1,191,322	-	-	1,684,689
175	394 TOOLS, SHOP & GARAGE EQUIP.	2,596,446	167,895	(219,707)	-	2,544,634
176	394.1 TOOLS, SHOP & GARAGE EQUIP	8,973,033	26,255	(1,817)	-	8,997,471
177	394.2 TOOLS, SHOP & GARAGE EQUIP	4,873,840	1,302,777	(821,892)	-	5,354,725
178	395 LABORATORY EQUIPMENT	165,204	-	-	-	165,204
179	395.2 PORTABLE LABORATORY EQUIP.	724,419	54,687	(255,675)	-	523,432
180	396 POWER OPERATED EQUIPMENT	4,588,026	139,578	(18,125)	-	4,710,480
181	397 COMMUNICATIONS EQUIPMENT	38,654,036	1,240,975	(17,082,558)	(32,975)	22,779,479
182	397.1 COMMUNICATIONS EQUIPMENT	27,432,572	2,167,996	(289,428)	-	29,311,140
183	398.1 ENERGY CONSERVATION	1,439,824	182,078	(34,169)	-	1,587,734
184	398.2 MISCELLANEOUS EQUIPMENT	10,088,527	258,937	(814,578)	-	9,532,885
185	399.1 ARO GENERAL PLANT	1,974,239	-	-	-	1,974,239

**186 TOTAL GENERAL PLANT**

237,009,231	11,452,595	(22,404,217)	(691,110)	225,366,500
-------------	------------	--------------	-----------	-------------

187

188

Line      PROGRESS ENERGY FLORIDA

1      SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106

2      PERIOD ENDING DECEMBER 31, 2010

3

4

5

6

7

189      TRANSPORTATION EQUIPMENT

190          392.1 PASSENGER CARS

191          392.2 LIGHT TRUCKS

192          392.3 HEAVY TRUCKS

193          392.4 SPECIAL EQUIPMENT

194          392.5 TRAILERS

195

196      TOTAL TRANSPORTATION EQUIPMENT

197      TOTAL GENERAL PLANT

198

199

200      INTANGIBLE

201      INTANGIBLE - CSS

202      Total Intangible Plant

203

204      TOTAL ELECTRIC PLANT IN SERVICE

205

206

207      NOTE: DOES NOT INCLUDE TRANSACTIONS FOR NON-DEPRECIABLE PROPERTY.

208

209

210      NOTE: See Attachment A for Depreciation Rates by FERC Account and Location.

	BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS &	BALANCE
DESCRIPTION	12/31/2009			ADJUSTMENTS	12/31/2010
TRANSPORTATION EQUIPMENT					
392.1 PASSENGER CARS	384,834	-	(168,561)	-	216,272
392.2 LIGHT TRUCKS	21,821,175	5,652,282	(2,705,668)	-	24,767,788
392.3 HEAVY TRUCKS	12,967,840	1,533,002	(1,490,708)	-	13,010,134
392.4 SPECIAL EQUIPMENT	65,123,895	5,676,486	(3,593,437)	-	67,206,944
392.5 TRAILERS	7,983,596	3,774,337	(311,504)	-	11,446,429
TOTAL TRANSPORTATION EQUIPMENT	108,281,339	16,636,107	(8,269,879)	-	116,647,567
TOTAL GENERAL PLANT	345,290,570	28,088,702	(30,674,096)	(691,110)	342,014,067
INTANGIBLE	128,548,364	2,297,991	-	-	130,846,355
INTANGIBLE - CSS	8,450,028	-	-	-	8,450,028
Total Intangible Plant	136,998,393	2,297,991	-	-	139,296,383
TOTAL ELECTRIC PLANT IN SERVICE	12,091,048,664	894,084,563	(169,056,946)	(17,652,046)	12,798,424,235

Line      **PROGRESS ENERGY FLORIDA**1      **SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101**2      **PERIOD ENDING DECEMBER 31, 2010**

3

4

5

6

7

8      **STEAM PRODUCTION**9      **ANCLOTE**

	DESCRIPTION	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/2010
10	PRIMARY ACCOUNT 311	37,500,846	9,054	(153,475)	-	37,356,425
11	PRIMARY ACCOUNT 312	105,330,178	170,440	(737,824)	1,849	104,764,843
12	PRIMARY ACCOUNT 314	84,583,482	8,894,971	(2,272,343)	8,280	91,214,390
13	PRIMARY ACCOUNT 315	26,333,973	-	(52,305)	-	26,281,668
14	PRIMARY ACCOUNT 316.1	6,619,563	3,197	(81,667)	71,524	6,612,617
15	PRIMARY ACCOUNT 316.2 (5 YEAR)	121,812	-	-	-	121,812
16	PRIMARY ACCOUNT 316.3 (7 YEAR)	325,699	-	-	-	325,699
17	PRIMARY ACCOUNT 317	-	-	-	-	-
18						
19	<b>TOTAL</b>	<b>260,815,553</b>	<b>9,077,662</b>	<b>(3,297,413)</b>	<b>81,653</b>	<b>266,677,454</b>

## 20

21      **BARTOW**

22	PRIMARY ACCOUNT 311	-	-	-	-	-
23	PRIMARY ACCOUNT 312	-	-	-	-	-
24	PRIMARY ACCOUNT 314	-	-	-	-	-
25	PRIMARY ACCOUNT 315	0	-	-	-	0
26	PRIMARY ACCOUNT 316.1	-	-	-	-	-
27	PRIMARY ACCOUNT 316.2 (5 YEAR)	-	-	-	-	-
28	PRIMARY ACCOUNT 316.3 (7 YEAR)	-	-	-	-	-
29	PRIMARY ACCOUNT 317	-	-	-	-	-
30						
31	<b>TOTAL</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

## 32

33      **CRYSTAL RIVER 1&2**

34	PRIMARY ACCOUNT 311	73,706,114	202,965	(1,351,859)	190,973	72,748,194
35	PRIMARY ACCOUNT 312	159,449,238	18,684,475	(2,792,457)	(1,713,324)	173,627,932
36	PRIMARY ACCOUNT 314	122,432,327	20,394	(565,815)	(211,587)	121,675,339
37	PRIMARY ACCOUNT 315	34,082,159	708,735	(625,821)	758,465	34,921,538
38	PRIMARY ACCOUNT 316.1	6,129,773	35,464	237,122	372,672	6,775,031
39	PRIMARY ACCOUNT 316.2 (5 YEAR)	149,408	1,928	(171,884)	-	(20,350)
40	PRIMARY ACCOUNT 316.3 (7 YEAR)	206,761	-	(208,660)	(7,830)	(9,729)
41	PRIMARY ACCOUNT 317	9,768,575	-	-	-	9,768,575
42						
43	<b>TOTAL</b>	<b>405,924,356</b>	<b>19,651,960</b>	<b>(5,479,175)</b>	<b>(610,611)</b>	<b>419,486,530</b>

## 44

45      **CRYSTAL RIVER 4&5**

46	PRIMARY ACCOUNT 311	164,455,699	223,171	(525,144)	1,806	164,155,532
47	PRIMARY ACCOUNT 312	421,302,002	40,050,329	(15,090,579)	1,504,744	447,766,496
48	PRIMARY ACCOUNT 314	176,445,576	674,077	(10,717,558)	201,399	166,603,493
49	PRIMARY ACCOUNT 315	80,010,899	32,355	(1,166)	76,119	80,118,206
50	PRIMARY ACCOUNT 316.1	11,720,230	21,977	-	456,581	12,198,787
51	PRIMARY ACCOUNT 316.2 (5 YEAR)	233,211	-	-	-	233,211
52	PRIMARY ACCOUNT 316.3 (7 YEAR)	662,843	-	-	3,108	665,951
53	PRIMARY ACCOUNT 317	-	-	-	-	-
54						
55	<b>TOTAL</b>	<b>854,830,459</b>	<b>41,001,909</b>	<b>(26,334,447)</b>	<b>2,243,757</b>	<b>871,741,677</b>

## 56

57      **SUWANNEE**

58	PRIMARY ACCOUNT 311	4,999,579	20,520	(8,842)	-	5,011,257
59	PRIMARY ACCOUNT 312	15,477,577	41,212	(726)	867,844	16,385,908
60	PRIMARY ACCOUNT 314	11,990,539	616,664	-	24,221	12,631,424
61	PRIMARY ACCOUNT 315	2,638,779	-	-	3,026	2,641,805
62	PRIMARY ACCOUNT 316.1	560,337	22,577	-	17,571	600,485
63	PRIMARY ACCOUNT 316.2 (5 YEAR)	7,170	-	-	-	7,170
64	PRIMARY ACCOUNT 316.3 (7 YEAR)	19,874	-	-	-	19,874
65	PRIMARY ACCOUNT 317	-	-	-	-	-
66						
67	<b>TOTAL</b>	<b>35,693,856</b>	<b>700,974</b>	<b>(9,569)</b>	<b>912,662</b>	<b>37,297,923</b>

68

Line      **PROGRESS ENERGY FLORIDA**  
**1 SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101**  
**2 PERIOD ENDING DECEMBER 31, 2010**

		BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS &	BALANCE
	DESCRIPTION	12/31/2009			ADJUSTMENTS	12/31/2010
69	<b>BARTOW-ANCLOTE PIPELINE</b>					
70	PRIMARY ACCOUNT 311	1,109,358	-	(2,130)	-	1,107,226
71	PRIMARY ACCOUNT 312	16,924,998	290,602	(6,808)	-	17,208,791
72	PRIMARY ACCOUNT 315	1,165,749	-	-	-	1,165,749
73	PRIMARY ACCOUNT 316.1	147,781	-	-	-	147,781
74	PRIMARY ACCOUNT 316.2 (5 YEAR)	-	-	-	-	-
75	PRIMARY ACCOUNT 316.3 (7 YEAR)	8,731	-	-	-	8,731
76	PRIMARY ACCOUNT 317	-	-	-	-	-
77						
78	<b>TOTAL</b>	<b>19,356,614</b>	<b>290,602</b>	<b>(8,938)</b>	<b>-</b>	<b>19,638,278</b>
79						
80	<b>CRYSTAL RIVER 1&amp;2 COAL PILE</b>					
81	PRIMARY ACCOUNT 312	996,433	-	-	-	996,433
82	<b>CRYSTAL RIVER 4&amp;5 COAL PILE</b>					
83	PRIMARY ACCOUNT 312	1,727,433	-	-	-	1,727,433
84	<b>RAIL CARS FPC</b>	<b>32,738,780</b>				<b>32,738,780</b>
85	<b>STEAM SYSTEM 5 YEAR - 316.2</b>	<b>816,384</b>	<b>9,092</b>	<b>-</b>	<b>-</b>	<b>825,477</b>
86	<b>STEAM SYSTEM 7 YEAR - 316.3</b>	<b>424,305</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>424,305</b>
87						
88	<b>TOTAL STEAM PRODUCTION</b>	<b>1,613,324,173</b>	<b>70,732,199</b>	<b>(35,129,543)</b>	<b>2,627,461</b>	<b>1,651,554,290</b>
89						
90						
91	<b>NUCLEAR PRODUCTION</b>					
92	<b>CRYSTAL RIVER#3</b>					
93	PRIMARY ACCOUNT 321	223,308,333	282,621	348,618	-	223,939,571
94	PRIMARY ACCOUNT 322	277,033,175	1,663,575	(1,156,786)	-	277,539,964
95	PRIMARY ACCOUNT 323	90,574,444	2,963	(105,670)	-	90,471,737
96	PRIMARY ACCOUNT 324	179,147,807	6,622	-	-	179,154,429
97	PRIMARY ACCOUNT 325.1	35,220,042	549,762	(310,635)	-	35,459,168
98	PRIMARY ACCOUNT 325.2	1,868,859	13,440	-	-	1,882,299
99	PRIMARY ACCOUNT 325.3	4,338,486	-	-	-	4,338,486
100	PRIMARY ACCOUNT 326	18,697,978	-	-	(18,697,978)	(0)
101						
102	<b>TOTAL NUCLEAR PRODUCTION</b>	<b>830,189,122</b>	<b>2,518,983</b>	<b>(1,224,473)</b>	<b>(18,697,978)</b>	<b>812,785,654</b>
103						
104	<b>OTHER PRODUCTION</b>					
105	AVON PARK	9,398,679	-	(826)	-	9,397,853
106	BARTOW	26,516,965	51,636	(177,970)	84,924	26,475,554
107	BARTOW 4x1	12,811,157	747,309	-	(975,343)	12,583,123
108	BAYBORO	23,765,907	391,018	(867,258)	-	23,289,668
109	DEBARY	53,542,482	-	(515,941)	-	53,026,542
110	DEBARY (NEW)	98,076,303	58,449	(1,292,110)	-	96,842,642
111	HIGGINS	18,851,200	522,213	-	-	19,373,413
112	HINES ENERGY COMPLEX	724,966,495	264,342,468	(23,157,473)	-	966,151,491
113	INTERCESSION CITY - SIEMENS (P11)	23,078,588	-	(37,083)	-	23,041,504
114	INTERCESSION CITY (NEW) P7-10	99,571,129	713,548	(159,498)	-	100,125,179
115	INTERCESSION CITY (OLD)	37,471,024	1,843,820	(1,657,616)	-	37,457,228
116	INTERCESSION CITY P12-14	85,308,103	-	-	-	85,308,103
117	PORT ST. JOE	-	-	-	-	-
118	RIO PINAR	3,256,000	-	(1,778)	-	3,254,222
119	SUWANNEE	30,675,111	-	(77,460)	-	30,597,651
120	TIGER BAY	52,373,335	2,492,972	(3,008,345)	-	51,857,962
121	TURNER	21,625,709	-	(879,411)	-	20,746,298
122	UNIVERSITY OF FLORIDA	43,350,407	66,555	(1,895,867)	-	41,521,096
123	SYSTEM - Other	(29,206)	-	-	-	(29,206)
124	SYSTEM 5 YEAR	-	-	-	-	-
125	SYSTEM 7 YEAR	406,307	-	-	-	406,307
126						
127	<b>TOTAL OTHER PRODUCTION</b>	<b>1,365,015,697</b>	<b>271,029,988</b>	<b>(33,728,636)</b>	<b>(890,419)</b>	<b>1,601,426,629</b>
128						

## Line      PROGRESS ENERGY FLORIDA

## 1      SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101

## 2      PERIOD ENDING DECEMBER 31, 2010

3

4

5

6

7

129

## 130      TRANSMISSION PLANT

	DESCRIPTION	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/2010
131	350.1 TRANSMISSION EASEMENTS	49,317,857	(12,425)	-	-	49,305,432
132	352 STRUCTURES	21,398,816	310,141	(6,309)	-	21,702,648
133	353 STATION EQUIPMENT	428,320,589	82,534,331	(3,925,148)	73,643	507,003,417
134	353.1 ENERGY CONTROL CENTER	33,303,330	99,871	(5,452)	-	33,397,750
135	354 TOWERS AND FIXTURES	66,243,332	18,643	(158,136)	-	66,101,840
136	355 POLES AND FIXTURES	333,600,149	30,310,103	(6,881,941)	-	357,028,312
137	356 OVERHEAD CONDUCTOR	247,340,088	12,339,414	(2,852,459)	-	256,827,044
138	357 UNDERGROUND CONDUIT	6,902,823	25,223,011	-	-	32,125,834
139	358 UNDERGROUND CONDUCTOR	9,598,587	63,444,823	-	-	73,043,210
140	359 MISCELLANEOUS PLANT EQUIP.	3,133,902	-	-	-	3,133,902

141

## 142      TOTAL TRANSMISSION PLANT

1,199,159,475	214,265,712	(13,829,441)	73,643	1,399,669,389
---------------	-------------	--------------	--------	---------------

143

144

## 145      DISTRIBUTION PLANT

146	360.1 TRANSMISSION EASEMENTS	115,772	-	-	-	115,772
147	361 STRUCTURES	23,878,071	1,154,852	(25,429)	-	25,007,494
148	362 STATION EQUIPMENT	374,797,285	81,911,732	(4,507,076)	(73,643)	432,128,298
149	364 POLES AND FIXTURES	496,365,971	23,151,180	(2,207,443)	-	517,309,708
150	365 OVERHEAD CONDUCTOR	561,572,937	33,260,057	(13,294,864)	-	581,538,129
151	366 UNDERGROUND CONDUIT	220,507,752	11,386,049	(189,549)	-	231,704,252
152	367 UNDERGROUND CONDUCTOR	499,177,503	27,454,022	(6,640,855)	-	519,990,669
153	368 LINE TRANSFORMER	502,455,658	2,270,101	(5,613,785)	-	499,111,974
154	369.1 OVERHEAD SERVICES	73,897,183	-	(517,085)	-	73,380,098
155	369.2 UNDERGROUND SERVICES	406,696,791	19,865,883	(9,056,148)	-	417,526,526
156	370 METERS	109,419,099	60,708	(77,831)	-	109,401,976
157	370.1 ENERGY CONSER. METERS	0	-	-	-	-
158	371 INSTALL ON CUST. PREM.	2,257,444	-	(164,933)	-	2,092,511
159	372 LEASED PROPERTY	0	-	-	-	-
160	373 STREET LIGHTING	301,300,374	10,920,399	(2,201,523)	-	310,019,251

161

## 162      TOTAL DISTRIBUTION PLANT

3,572,441,841	191,454,982	(44,496,520)	(73,643)	3,719,326,660
---------------	-------------	--------------	----------	---------------

163

164

## 165      GENERAL PLANT

166	390 STRUCTURES	98,985,654	7,326,721	96,282	(617,504)	105,791,153
167	391.1 OFFICE FURNITURE	9,766,905	650,885	(724,972)	-	9,692,819
168	391.2 OFFICE EQUIPMENT	64,803	114,197	(59,991)	-	119,009
169	391.3 COMPUTERS	647,939	3,630,498	-	(40,631)	4,237,807
170	391.5 DUPLICATING EQUIPMENT	1,376,654	-	(1,376,654)	-	-
171	393 STORES EQUIPMENT	-	-	-	-	-
172	393.1 MOTORIZED HANDLING EQUIP.	1,453,466	135,760	(798,192)	-	791,033
173	393.2 STORAGE EQUIPMENT	236,685	11,070	(2,740)	-	245,016
174	393.3 PORTABLE HANDLING EQUIP.	19,880	3,893	-	-	23,773
175	394 TOOLS, SHOP & GARAGE EQUIP.	958,973	857,496	(219,707)	-	1,596,762
176	394.1 TOOLS, SHOP & GARAGE EQUIP.	8,837,776	99,587	(1,817)	-	8,935,547
177	394.2 TOOLS, SHOP & GARAGE EQUIP.	3,322,326	1,109,778	(821,892)	-	3,610,212
178	395 LABORATORY EQUIPMENT	13,052	129,949	-	-	143,001
179	395.2 PORTABLE LABORATORY EQUIP.	446,540	169,346	(255,675)	-	360,211
180	396 POWER OPERATED EQUIPMENT	4,246,149	321,875	(18,125)	-	4,549,899
181	397 COMMUNICATIONS EQUIPMENT	26,578,638	6,586,487	(17,082,558)	(32,975)	16,049,592
182	397.1 COMMUNICATIONS EQUIPMENT	24,524,272	4,413,247	(289,428)	-	28,648,091
183	398.1 ENERGY CONSERVATION	1,156,225	219,436	(34,169)	-	1,341,492
184	398.2 MISCELLANEOUS EQUIPMENT	3,709,986	1,003,863	(814,578)	-	3,899,270
185	399.1 ARO GENERAL PLANT	1,974,239	-	-	-	1,974,239

## 186      TOTAL GENERAL PLANT

188,320,163	26,784,088	(22,404,217)	(691,110)	192,008,925
-------------	------------	--------------	-----------	-------------

187

188



Line PROGRESS ENERGY FLORIDA

1 SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101

2 PERIOD ENDING DECEMBER 31, 2010

3

4

5

6

7

		BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS &	BALANCE
	DESCRIPTION	12/31/2009			ADJUSTMENTS	12/31/2010
189	TRANSPORTATION EQUIPMENT					
190	392.1 PASSENGER CARS	384,834	-	(168,561)	-	216,272
191	392.2 LIGHT TRUCKS	21,289,866	75,135	(2,705,668)	-	18,639,333
192	392.3 HEAVY TRUCKS	12,579,457	302,789	(1,490,708)	-	11,391,538
193	392.4 SPECIAL EQUIPMENT	64,260,481	71,821	(3,593,437)	-	60,738,864
194	392.5 TRAILERS	7,650,268	182,182	(311,504)	-	7,520,946
195						
196	TOTAL TRANSPORTATION EQUIPMENT	106,144,905	631,927	(8,269,879)	-	98,506,953
197	Total General Plant	294,465,069	27,416,015	(30,674,096)	(691,110)	290,515,878
198						
199						
200	INTANGIBLE (303)	118,401,077	396,215	-	-	118,797,291
201	INTANGIBLE - CSS (302)	8,450,028	-	-	-	8,450,028
202	Total Intangible	126,851,105	396,215	-	-	127,247,320
203						
204	TOTAL ELECTRIC PLANT IN SERVICE	9,001,446,482	777,814,094	(159,082,709)	(17,852,046)	9,602,525,820
205						
206						

207 NOTE: DOES NOT INCLUDE TRANSACTIONS FOR NON-DEPRECIABLE PROPERTY.

208

209

210 NOTE: See Attachment A for Depreciation Rates by FERC Account and Location.

Line      **PROGRESS ENERGY FLORIDA**  
**1 SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 106**  
**2 PERIOD ENDING DECEMBER 31, 2010**  
3  
4

	DESCRIPTION	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/2010
8	<b>STEAM PRODUCTION</b>					
9	ANCLOTE					
10	PRIMARY ACCOUNT 311	466,445	348,320	-	-	814,765
11	PRIMARY ACCOUNT 312	1,258,225	841,323	-	-	2,099,548
12	PRIMARY ACCOUNT 314	30,885,873	(5,659,984)	-	-	25,225,890
13	PRIMARY ACCOUNT 315	500,691	107,251	-	-	607,942
14	PRIMARY ACCOUNT 316.1	186,698	128,058	-	-	314,756
15	PRIMARY ACCOUNT 316.2 (5 YEAR)	-	-	-	-	-
16	PRIMARY ACCOUNT 316.3 (7 YEAR)	18,375	1,127	-	-	19,501
17	PRIMARY ACCOUNT 317	-	-	-	-	-
18						
19	<b>TOTAL</b>	33,316,307	(4,233,906)	-	-	29,082,402
20						
21	<b>BARTOW</b>					
22	PRIMARY ACCOUNT 311	0	0	0	-	0
23	PRIMARY ACCOUNT 312	(0)	0	0	-	(0)
24	PRIMARY ACCOUNT 314	-	0	0	-	0
25	PRIMARY ACCOUNT 315	-	0	0	-	0
26	PRIMARY ACCOUNT 316.1	-	0	0	-	0
27	PRIMARY ACCOUNT 316.2 (5 YEAR)	-	0	0	-	0
28	PRIMARY ACCOUNT 316.3 (7 YEAR)	-	-	-	-	-
29	PRIMARY ACCOUNT 317	-	-	-	-	-
30						
31	<b>TOTAL</b>	(0)	0	0	-	0
32						
33	<b>CRYSTAL RIVER 1&amp;2</b>					
34	PRIMARY ACCOUNT 311	3,393,304	(19,928)	-	-	3,373,376
35	PRIMARY ACCOUNT 312	36,526,204	(14,091,054)	-	-	22,435,150
36	PRIMARY ACCOUNT 314	4,149,340	1,451,451	-	-	5,600,791
37	PRIMARY ACCOUNT 315	1,470,481	(552,945)	-	-	917,536
38	PRIMARY ACCOUNT 316.1	860,878	364,397	-	-	1,225,274
39	PRIMARY ACCOUNT 316.2 (5 YEAR)	1,926	(1,926)	-	-	-
40	PRIMARY ACCOUNT 316.3 (7 YEAR)	9,991	189	-	-	10,179
41	PRIMARY ACCOUNT 317	-	-	-	-	-
42						
43	<b>TOTAL</b>	46,412,123	(12,849,816)	-	-	33,562,307
44						
45	<b>CRYSTAL RIVER 4&amp;5</b>					
46	PRIMARY ACCOUNT 311	97,108,558	23,347,226	-	-	120,455,783
47	PRIMARY ACCOUNT 312	842,869,562	337,480,260	-	-	1,180,349,822
48	PRIMARY ACCOUNT 314	36,629,637	48,370,541	-	-	85,000,178
49	PRIMARY ACCOUNT 315	112,027,365	2,182,851	-	-	114,210,217
50	PRIMARY ACCOUNT 316.1	1,018,422	382,442	-	-	1,400,864
51	PRIMARY ACCOUNT 316.2 (5 YEAR)	-	-	-	-	-
52	PRIMARY ACCOUNT 316.3 (7 YEAR)	-	-	-	-	-
53	PRIMARY ACCOUNT 317	-	-	-	-	-
54						
55	<b>TOTAL</b>	1,089,653,544	411,763,319	-	-	1,501,416,864
56						
57	<b>SUWANNEE</b>					
58	PRIMARY ACCOUNT 311	146,196	18,586	-	-	164,781
59	PRIMARY ACCOUNT 312	528,957	(32,389)	-	-	496,568
60	PRIMARY ACCOUNT 314	1,329,562	(614,548)	-	-	715,014
61	PRIMARY ACCOUNT 315	119,070	-	-	-	119,070
62	PRIMARY ACCOUNT 316.1	143,816	11,727	-	-	155,542
63	PRIMARY ACCOUNT 316.2 (5 YEAR)	-	-	-	-	-
64	PRIMARY ACCOUNT 316.3 (7 YEAR)	-	-	-	-	-
65	PRIMARY ACCOUNT 317	-	-	-	-	-
66						

Line      **PROGRESS ENERGY FLORIDA**

1      **SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 106**

2      **PERIOD ENDING DECEMBER 31, 2010**

3

4

5

6

7

67

68

69

70

71

72

73

74

75

76

77

78

79

80

81

82

83

84

85

86

87

88

89

90

91

92

93

94

95

96

97

98

99

100

101

102

103

104

105

106

107

108

109

110

111

112

113

114

115

116

117

118

119

120

121

122

123

124

125

DESCRIPTION

BALANCE  
12/31/2009

ADDITIONS

RETIREMENTS TRANSFERS &  
ADJUSTMENTS

BALANCE  
12/31/2010

TOTAL

BARTOW-ANCLOTE PIPELINE

PRIMARY ACCOUNT 311

PRIMARY ACCOUNT 312

PRIMARY ACCOUNT 315

PRIMARY ACCOUNT 316.1

PRIMARY ACCOUNT 316.2 (5 YEAR)

PRIMARY ACCOUNT 316.3 (7 YEAR)

PRIMARY ACCOUNT 317

TOTAL

CRYSTAL RIVER 1&2 COAL PILE

PRIMARY ACCOUNT 312

CRYSTAL RIVER 4&5 COAL PILE

PRIMARY ACCOUNT 312

RAIL CARS FPC

STEAM SYSTEM 5 YEAR - 316.2

STEAM SYSTEM 7 YEAR - 316.3

TOTAL STEAM PRODUCTION

NUCLEAR PRODUCTION

CRYSTAL RIVER#3

PRIMARY ACCOUNT 321

PRIMARY ACCOUNT 322

PRIMARY ACCOUNT 323

PRIMARY ACCOUNT 324

PRIMARY ACCOUNT 325.1

PRIMARY ACCOUNT 325.2

PRIMARY ACCOUNT 325.3

PRIMARY ACCOUNT 326

TOTAL NUCLEAR PRODUCTION

OTHER PRODUCTION

AVON PARK

BARTOW

BARTOW 4x1

BAYBORO

DEBARY (Common, 1-6)

DEBARY (NEW) (7-10)

HIGGINS

HINES ENERGY COMPLEX

INTERCESSION CITY - SIEMENS (P11)

INTERCESSION CITY (NEW) (7-10)

INTERCESSION CITY (OLD)

INTERCESSION CITY P12-14

PORT ST. JOE

RIO PINAR

SUWANNEE

TIGER BAY

TURNER

UNIVERSITY OF FLORIDA

SYSTEM - Other

SYSTEM 5 YEAR

SYSTEM 7 YEAR

1,174,984.190      393,876.455      0      +      1,568,860.645

54,191.319      1,573.981      -      -      55,765.300

Line      **PROGRESS ENERGY FLORIDA**

1 **SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 106**

2 **PERIOD ENDING DECEMBER 31, 2010**

3

4

5

6

7

126

127 **TOTAL OTHER PRODUCTION**

128

129

130 **TRANSMISSION PLANT**

131

132

133

134

135

136

137

138

139

140

141

142 **TOTAL TRANSMISSION PLANT**

143

144

145 **DISTRIBUTION PLANT**

146

147

148

149

150

151

152

153

154

155

156

157

158

159

160

161

162 **TOTAL DISTRIBUTION PLANT**

163

164

165 **GENERAL PLANT**

166

167

168

169

170

171

172

173

174

175

176

177

178

179

180

181

182

183

184

DESCRIPTION	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/2010
127 TOTAL OTHER PRODUCTION	1,029,960,387	(214,771,805)	(9,974,238)	-	805,214,345
130 TRANSMISSION PLANT					
131 350.1 TRANSMISSION EASEMENTS	9,010	-	-	-	9,010
132 352 STRUCTURES	2,245,011	6,695,926	-	-	8,940,937
133 353 STATION EQUIPMENT (incl 353.2)	183,952,462	(40,725,168)	-	-	143,227,294
134 353.1 ENERGY CONTROL CENTER	2,577,437.97	764,605.77	0	0	3,342,044
135 354 TOWERS AND FIXTURES	21,213	153,193	-	-	174,406
136 355 POLES AND FIXTURES	143,313,929	45,523,899	-	-	188,837,828
137 356 OVERHEAD CONDUCTOR	71,112,146	27,254,336	-	-	98,366,481
138 357 UNDERGROUND CONDUIT	46,720,808	(46,717,976)	-	-	2,831
139 358 UNDERGROUND CONDUCTOR	41,955,036	(41,942,358)	-	-	12,679
140 359 MISCELLANEOUS PLANT EQUIP.	-	-	-	-	-
142 TOTAL TRANSMISSION PLANT	491,907,052	(48,993,542)	-	-	442,913,510
145 DISTRIBUTION PLANT					
146 360.1 TRANSMISSION EASEMENTS	-	-	-	-	-
147 361 STRUCTURES	2,113,187	(398,985)	-	-	1,714,202
148 362 STATION EQUIPMENT	141,425,492	(22,890,977)	-	-	118,534,515
149 364 POLES AND FIXTURES	12,331,916	(1,984,838)	-	-	10,347,079
150 365 OVERHEAD CONDUCTOR	29,379,656	(6,747,192)	-	-	22,632,465
151 366 UNDERGROUND CONDUIT	6,479,408	(470,524)	-	-	6,008,885
152 367 UNDERGROUND CONDUCTOR	28,639,466	385,775	-	-	29,025,241
153 368 LINE TRANSFORMER	32,910,767	10,722,316	-	-	43,633,083
154 369.1 OVERHEAD SERVICES	216,804	638,940	-	-	855,745
155 369.2 UNDERGROUND SERVICES	7,892,706	(48,744)	-	-	7,843,962
156 370 METERS	13,182,325	2,866,763	-	-	16,049,088
157 370.1 ENERGY CONSER. METERS	-	-	-	-	-
158 371 INSTALL ON CUST. PREM.	801,072	98,487	-	-	899,559
159 372 LEASED PROPERTY	-	-	-	-	-
160 373 STREET LIGHTING	2,213,644	(160,105)	-	-	2,053,539
162 TOTAL DISTRIBUTION PLANT	277,586,445	(17,989,083)	-	-	259,597,362
165 GENERAL PLANT					
166 390 STRUCTURES	13,871,658	(5,604,009)	-	-	8,267,650
167 391.1 OFFICE FURNITURE	5,507,312	(539,634)	-	-	4,967,677
168 391.2 OFFICE EQUIPMENT	251,559	(114,197)	-	-	137,362
169 391.3 COMPUTERS	2,491,108	(801,504)	-	-	1,689,604
170 391.5 DUPLICATING EQUIPMENT	164,631	-	-	-	164,631
171 393 STORES EQUIPMENT	-	-	-	-	-
172 393.1 MOTORIZED HANDLING EQUIP.	129,402	(125,547)	-	-	3,855
173 393.2 STORAGE EQUIPMENT	56,920	35,855	-	-	92,775
174 393.3 PORTABLE HANDLING EQUIP.	473,487	1,187,429	-	-	1,660,916
175 394 TOOLS, SHOP & GARAGE EQUIP.	1,637,473	(689,600)	-	-	947,872
176 394.1 TOOLS, SHOP & GARAGE EQUIP.	135,257	(73,332)	-	-	61,925
177 394.2 TOOLS, SHOP & GARAGE EQUIP.	1,551,514	182,999	-	-	1,744,513
178 395 LABORATORY EQUIPMENT	152,152	(129,949)	-	-	22,203
179 395.2 PORTABLE LABORATORY EQUIP.	277,879	(114,659)	-	-	163,221
180 396 POWER OPERATED EQUIPMENT	342,877	(182,297)	-	-	160,581
181 397 COMMUNICATIONS EQUIPMENT	12,075,398	(5,345,512)	-	-	6,729,886
182 397.1 COMMUNICATIONS EQUIPMENT	2,908,300	(2,245,251)	-	-	663,049
183 398.1 ENERGY CONSERVATION	263,599	(37,358)	-	-	246,241
184 398.2 MISCELLANEOUS EQUIPMENT (incl.	6,378,541	(744,926)	-	-	5,633,615

Line      PROGRESS ENERGY FLORIDA

1 SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 106

2 PERIOD ENDING DECEMBER 31, 2010

3

4

5

6

7

185

186 TOTAL GENERAL PLANT

187

188

189 TRANSPORTATION EQUIPMENT

190        392.1 PASSENGER CARS

191        392.2 LIGHT TRUCKS

192        392.3 HEAVY TRUCKS

193        392.4 SPECIAL EQUIPMENT

194        392.5 TRAILERS

195

196 TOTAL TRANSPORTATION EQUIPMENT

197 Total General Plant

198

199

200 INTANGIBLE (303)

201 INTANGIBLE - CSS (302)

202 Total Intangible

203

204 TOTAL ELECTRIC PLANT IN SERVICE

205

206

207 NOTE: DOES NOT INCLUDE TRANSACTIONS FOR NON-DEPRECIABLE PROPERTY.

208

209

210 NOTE: See Attachment A for Depreciation Rates by FERC Account and Location.

DESCRIPTION	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/2010
-------------	-----------------------	-----------	-------------	----------------------------	-----------------------

48,689,066	(15,331,493)	-	-	33,357,575
-	-	-	-	-
551,309	5,577,147	-	-	6,128,455
388,383	1,230,212	-	-	1,618,596
863,414	5,604,666	-	-	6,468,079
333,328	3,592,155	-	-	3,925,483
2,136,434	16,004,180	-	-	18,140,614
50,825,502	672,687	-	-	51,498,189
10,147,287	1,901,776	-	-	12,049,063
-	-	-	-	-
10,147,287	1,901,776	-	-	12,049,063
3,089,602,182	116,270,470	(9,974,238)	-	3,195,898,414



Revised Table 13-2: Current Approved and Staff Recommended Parameters and Rates

ACCOUNT	CURRENT APPROVED*			STAFF RECOMMENDED			
	Average	Net	Remaining	Average	Net	Allocated	Remaining
	Remaining	Salvage	Life	Remaining	Salvage	Reserve	Life
	Life	(%)	Rate	Life	(%)	(%)	Rate
	(Yrs.)	(%)	(%)	(Yrs.)	(%)	(%)	(%)
<b>TRANSMISSION PLANT</b>							
350.10 Land Rights	33.0	0	1.21	53.0	0	35.50	1.2
352.00 Structures and Improvements	35.0	(15)	1.87	57.0	(15)	32.74	1.4
353.10 Station Equipment	29.0	0	1.78	43.0	0	22.00	1.8
353.20 Station Equipment-Station Control	5.0	0	0.90	7.2	0	91.80	1.1
354.00 Towers and Fixtures	27.0	(25)	1.72	31.0	(25)	84.19	1.5
355.00 Poles and Fixtures	22.0	(25)	2.72	29.0	(25)	30.46	3.3
356.00 Overhead Conductors and Devices	21.0	(30)	2.26	43.0	(20)	39.37	1.9
357.00 Underground Conduit	18.8	0	1.28	16.9	0	80.29	1.2
358.00 Underground Conductors & Devices	16.8	(3)	1.13	47.0	0	6.32	2.0
359.00 Roads and Trails	31.0	0	6.76	69.0	0	35.81	0.9
<b>DISTRIBUTION PLANT</b>							
360.10 Land Rights	31.0	0	1.19	67.0	0	7.64	1.4
361.00 Structures and Improvements	39.0	(5)	1.86	64.0	(10)	19.06	1.4
362.00 Station Equipment	27.0	(15)	2.57	51.0	(10)	18.30 **	1.8
364.00 Poles, Towers and Fixtures	20.0	(35)	3.86	18.8	(15)	55.95	4.2
365.00 Overhead Conductors and Devices	20.0	(15)	2.66	27.0	(20)	46.86	2.7
366.00 Underground Conduit	35.0	0	1.78	56.0	(5)	16.86 **	1.6
367.00 Underground Conductors and Devices	26.0	(5)	3.19	25.0	(5)	31.20 **	3.0
368.00 Line Transformers	15.2	(5)	3.38	21.0	(10)	49.31	2.9
369.10 Services-Overhead	24.0	(50)	2.85	15.4	(40)	77.64	4.0
369.20 Services-Underground	26.0	0	2.76	35.0	(5)	26.89	2.2
370.00 Meters	19.6	(8)	3.57	13.5	(8)	27.40 **	6.0
370.10 Meters-Energy Conservation	10.3	0	0.00				
371.00 Installation on Customers Premises	25.0	0	3.93	17.6	0	36.10	3.6
373.00 Street Lighting and Signal Systems	9.1	0	4.59	12.3	(5)	67.29	3.1
<b>GENERAL PLANT</b>							
389.00 Land Rights							
390.00 Structures and Improvements	26.0	0	3.48	17.8	10	24.00	3.7
391.00 Office Furniture and Equipment			14.30	7 Year Amortization			
Transportation Equipment							
392.10 Passenger Cars			8.70				8.70%
392.20 Light Trucks			8.70				8.70%
392.30 Heavy Trucks			4.80				4.80%
392.40 Special Trucks			3.00				3.00%
392.50 Trailers			1.70				1.70%
393.00 Stores Equipment			14.30	7 Year Amortization			
394.00 Tools, Shop and Garage Equipment			14.30	7 Year Amortization			
395.00 Laboratory Equipment			14.30	7 Year Amortization			
396.00 Power Operated Equipment			5.81				5.8
397.00 Communication Equipment			14.30	7 Year Amortization			
398.00 Miscellaneous Equipment			14.30	7 Year Amortization			

\* Order No. PSC-05-0945-S-EI, Docket No. 050078-EI

\*\* Reserve after staff recommended reallocations.

Table 12-1 PRODUCTION PLANT LIFE AND SALVAGE COMPONENTS AND DEPRECIATION RATES

ACCOUNT	CURRENT APPROVED*			STAFF RECOMMENDED			
	Average Remaining Life	Net Salvage	Remaining Life Rate	Average Remaining	Net Salvage	Allocated Reserve	Remaining Life Rate
<b>STEAM PRODUCTION</b>							
Anclote Steam							
311 Structures and Improvements	15.0	(2.3)	3.24	16.7	(3.0)	71.51	1.9
312 Boiler Plant Equipment	14.5	(12.5)	3.34	16.5	(4.0)	68.16	** 2.2
314 Turbogenerator Units	14.5	(3.3)	2.31	16.1	(4.0)	58.92	** 2.8
315 Accessory Electric Equipment	14.5	(3.0)	1.99	16.7	(1.0)	74.68	1.6
316 Misc. Power Plant Equipment	13.4	(5.9)	2.21	15.4	(3.0)	77.64	1.6
Crystal River 1 & 2 Steam							
311 Structures and Improvements	14.2	(2.3)	2.57	10.5	(3.0)	80.22	2.2
312 Boiler Plant Equipment	13.7	(12.5)	4.03	10.4	(4.0)	65.52	** 3.7
314 Turbogenerator Units	13.9	(3.3)	3.06	10.2	(1.0)	75.11	** 2.5
315 Accessory Electric Equipment	13.8	(3.0)	2.88	10.5	(3.0)	76.12	2.6
316 Misc. Power Plant Equipment	12.7	(5.9)	3.19	9.9	(3.0)	82.66	2.1
Crystal River 4 & 5 Steam							
311 Structures and Improvements	17.0	(2.3)	3.39	33.0	(3.0)	53.96	** 1.5
312 Boiler Plant Equipment	16.1	(12.5)	2.83	33.0	(4.0)	22.49	** 2.5
314 Turbogenerator Units	16.2	(3.3)	2.14	31.0	(1.0)	70.82	** 1.0
315 Accessory Electric Equipment	16.4	(3.0)	2.78	33.0	(3.0)	71.65	** 1.0
316 Misc. Power Plant Equipment	15.0	(5.9)	3.27	28.0	(4.0)	44.78	** 2.1
Suwannee River Steam							
311 Structures and Improvements	11.9	(2.3)	1.45	3.5	(3.0)	94.95	** 2.3
312 Boiler Plant Equipment	11.6	(12.5)	2.90	3.5	(4.0)	93.15	** 3.1
314 Turbogenerator Units	11.7	(3.3)	1.13	3.5	(4.0)	93.85	** 2.9
315 Accessory Electric Equipment	11.8	(3.0)	0.98	3.5	(1.0)	91.90	** 2.6
316 Misc. Power Plant Equipment	10.9	(5.9)	1.71	3.4	(3.0)	93.01	2.9
Bartow/Ancl. Pipeline							
311 Structures and Improvements	14.8	(2.3)	3.07	16.4	(3.0)	73.18	1.8
312 Boiler Plant Equipment	14.8	(12.5)	4.10	16.4	(4.0)	62.05	2.6
315 Accessory Electric Equipment	15.1	(3.0)	2.78	16.4	(4.0)	81.77	1.4
316 Misc. Power Plant Equipment	13.6	(5.9)	5.20	15.1	(3.0)	52.27	3.4

\* Order No. PSC-05-0945-S-EI, Docket No. 050078-EI.

\*\* Reserve after staff recommended reallocations.

Table 12-1: PRODUCTION PLANT LIFE AND SALVAGE COMPONENTS AND DEPRECIATION RATES

ACCOUNT	CURRENT APPROVED*			STAFF RECOMMENDED			
	Average Remaining	Net Salvage	Remaining Life Rate	Average Remaining	Net Salvage	Allocated Reserve	Remaining Life Rate
	(Yrs.)	(%)	(%)	(Yrs.)	(%)	(%)	(%)
<b>Other Steam Production</b>							
311 Structures and Improvements		NA		73.0	(3)	0.00	1.4
312 Boiler Plant Equipment		NA		33.0	(4)	81.85	0.7
316 Misc. Power Plant Equipment		NA		28.0	(3)	0.00	3.7
<b>NUCLEAR PRODUCTION</b>							
<b>Crystal River #3</b>							
321 Structures and Improvements	30.1	(10.4)	1.78	26.0	(3)	65.09	1.5
322 Reactor Plant Equipment	27.6	(18.9)	2.24	24.0	(4)	24.80	** 3.3
323 Turbogenerator Units	16.2	(6.8)	2.97	23.0	(4)	76.38	1.2
324 Accessory Electric Equipment	29.3	(2.7)	1.26	26.0	(1)	64.13	1.4
325 Misc. Power Plant Equipment	8.6	(10.0)	5.54	22.0	(3)	66.32	** 1.7
<b>OTHER PRODUCTION</b>							
<b>Avon Park Peaking</b>							
341 Structures and Improvements	11.1	(0.6)	0.69	6.5	0	95.85	0.6
342 Fuel Holders, Prod. and Accessories	11.1	(6.3)	3.49	6.4	(1)	70.28	** 4.8
343 Prime Movers	11.7	(4.8)	1.32	6.4	0	80.80	** 3.0
344 Generators	12.1	(0.7)	2.68	6.4	0	99.66	** 0.1
345 Accessory Electric Equipment	11.6	(3.5)	1.46	6.4	(1)	98.03	0.5
346 Misc. Power Plant Equipment	11.3	(5.6)	1.80	6.5	(1)	80.36	** 3.2
<b>Bartow Peaking</b>							
341 Structures and Improvements	11.1	(0.6)	0.39	17.4	0	70.53	1.7
342 Fuel Holders, Prod. and Accessories	10.6	(6.3)	3.31	16.8	(1)	50.60	** 3.0
343 Prime Movers	11.7	(4.8)	3.31	16.4	0	74.40	** 1.6
344 Generators	11.8	(0.7)	0.42	16.9	0	64.51	** 2.1
345 Accessory Electric Equipment	11.1	(3.5)	0.27	16.9	(1)	70.68	1.8
346 Misc. Power Plant Equipment	11.6	(5.6)	4.28	17.2	(1)	93.77	0.4
<b>Bartow Combined Cycle</b>							
342 Fuel Holders, Prod. and Accessories	0.0	0.0	0.00	32.0	(1)	0.00	3.2
343 Prime Movers	0.0	0.0	0.00	30.0	0	0.00	3.3
<b>Bayboro Peaking</b>							
341 Structures and Improvements	12.1	(3.6)	2.90	19.4	0	80.13	1.0
342 Fuel Holders, Prod. and Accessories	11.4	(6.3)	2.66	18.6	(1)	45.32	3.0
343 Prime Movers	12.0	(4.8)	2.63	18.1	0	58.10	2.3
344 Generators	13.1	(0.7)	3.55	18.7	0	73.70	1.4
345 Accessory Electric Equipment	11.9	(3.5)	0.87	18.7	(1)	66.56	1.8
346 Misc. Power Plant Equipment	12.3	(5.6)	3.64	19.2	(1)	79.26	1.1

\* Order No. PSC-05-0945-S-El, Docket No. 050078-El.

\*\* Reserve after staff recommended reallocations.

Table 12-1. PRODUCTION PLANT LIFE AND SALVAGE COMPONENTS AND DEPRECIATION RATES

ACCOUNT	CURRENT APPROVED*			STAFF RECOMMENDED			
	Average	Net	Remaining	Average	Net	Allocated	Remaining
	Remaining	Salvage	Life Rate	Remaining	Salvage	Reserve	Life Rate
	(Yrs.)	(%)	(%)	(Yrs.)	(%)	(%)	(%)
<b>Debary Peaking</b>							
341 Structures and Improvements	14.5	(0.6)	2.71	10.5	0	71.65	** 2.7
342 Fuel Holders, Prod. and Accessories	13.0	(6.3)	2.33	10.3	(1)	74.22	** 2.6
343 Prime Movers	12.3	(4.8)	3.39	10.1	0	69.70	** 3.0
344 Generators	15.4	(0.7)	1.45	10.3	0	75.28	** 2.4
345 Accessory Electric Equipment	14.2	(3.5)	1.63	10.3	(1)	75.25	** 2.5
346 Misc. Power Plant Equipment	14.2	(5.6)	2.98	10.4	(1)	66.68	** 3.3
<b>Debary Peaking P7-1 (New)</b>							
341 Structures and Improvements	18.3	(0.6)	3.57	13.5	0	55.45	** 3.3
342 Fuel Holders, Prod. and Accessories	16.5	(6.3)	4.48	13.1	(1)	48.60	** 4.0
343 Prime Movers	14.8	(4.8)	4.43	12.8	0	52.64	** 3.7
344 Generators	18.7	(0.7)	3.71	13.1	0	56.77	** 3.3
345 Accessory Electric Equipment	18.0	(3.5)	3.80	13.1	(1)	56.46	** 3.4
346 Misc. Power Plant Equipment	17.7	(5.6)	4.94	13.4	(1)	44.72	** 4.2
<b>Higgins Peaking</b>							
341 Structures and Improvements	11.3	(0.6)	0.20	6.5	0	81.15	** 2.9
342 Fuel Holders, Prod. and Accessories	10.9	(6.3)	5.57	6.4	(1)	66.44	** 5.4
343 Prime Movers	11.4	(4.8)	1.00	6.4	0	81.44	** 2.9
344 Generators	11.8	(0.7)	0.76	6.4	0	84.00	** 2.5
345 Accessory Electric Equipment	11.6	(3.5)	0.00	6.4	(1)	79.88	** 3.3
346 Misc. Power Plant Equipment	11.6	(5.6)	3.90	6.5	(1)	71.10	** 4.6
<b>Hines Energy Complex</b>							
341 Structures and Improvements	24.1	(0.6)	2.35	23.0	0	33.30	** 2.9
342 Fuel Holders, Prod. and Accessories	20.8	(6.3)	4.73	22.0	(1)	30.60	** 3.2
343 Prime Movers	23.0	(4.8)	3.18	21.0	0	32.57	** 3.2
344 Generators	24.9	(0.7)	3.35	23.0	0	33.30	** 2.9
345 Accessory Electric Equipment	23.6	(3.5)	2.49	22.0	(1)	30.60	** 3.2
346 Misc. Power Plant Equipment	22.5	(5.6)	4.03	23.0	(1)	29.70	** 3.1
<b>Hines Energy Complex Unit # 2</b>							
341 Structures and Improvements	20.1	(0.6)	3.57	27.0	0	21.70	** 2.9
342 Fuel Holders, Prod. and Accessories	0.0	(6.3)	4.73	26.0	(1)	17.80	** 3.2
343 Prime Movers	19.5	(4.8)	4.12	25.0	0	17.50	** 3.3
344 Generators	28.2	(0.7)	3.62	27.0	0	21.70	** 2.9
345 Accessory Electric Equipment	27.7	(3.5)	3.79	26.0	(1)	17.80	** 3.2
346 Misc. Power Plant Equipment	25.7	(5.6)	4.18	27.0	(1)	17.30	** 3.1

\* Order No. PSC-05-0945-S-E1, Docket No. 050078-E1.

\*\* Reserve after staff recommended reallocations.

Table 12-1: PRODUCTION PLANT LIFE AND SALVAGE COMPONENTS AND DEPRECIATION RATES

ACCOUNT	CURRENT APPROVED*			STAFF RECOMMENDED			
	Average	Net	Remaining	Average	Net	Allocated	Remaining
	Remaining	Salvage	Life Rate	Remaining	Salvage	Reserve	Life Rate
	(Yrs.)	(%)	(%)	(Yrs.)	(%)	(%)	(%)
<b>Hines Energy Complex Unit # 3</b>							
341 Structures and Improvements	0.0	(0.6)	3.57	24.0	0	30.40	** 2.9
342 Fuel Holders, Prod. and Accessories	0.0	(6.3)	4.73	23.0	(1)	27.40	** 3.2
343 Prime Movers	0.0	(4.8)	4.16	22.0	0	27.40	** 3.3
344 Generators	0.0	(0.7)	3.66	24.0	0	30.40	** 2.9
345 Accessory Electric Equipment	0.0	(1.5)	3.87	23.0	(1)	27.40	** 3.2
346 Misc. Power Plant Equipment	0.0	(5.6)	4.15	24.0	(1)	26.60	** 3.1
<b>Hines Energy Complex Unit # 4</b>							
341 Structures and Improvements	0.0	(0.6)	3.57	31.0	0	10.10	** 2.9
342 Fuel Holders, Prod. and Accessories	0.0	(6.3)	4.73	29.0	(1)	8.20	** 3.2
343 Prime Movers	0.0	(4.8)	4.16	28.0	0	8.16	** 3.3
344 Generators	0.0	(0.7)	3.66	31.0	0	10.10	** 2.9
345 Accessory Electric Equipment	0.0	(3.5)	3.87	29.0	(1)	8.20	** 3.2
346 Misc. Power Plant Equipment	0.0	(5.6)	4.15	31.0	(1)	4.89	** 3.1
<b>Intercession City Peak # 11</b>							
341 Structures and Improvements	17.9	(0.6)	4.13	12.5	0	50.00	** 4.0
342 Fuel Holders, Prod. and Accessories	16.1	(6.3)	5.12	12.1	(1)	47.76	** 4.1
343 Prime Movers	16.9	(4.8)	4.68	11.9	0	45.07	** 4.6
344 Generators	17.9	(0.7)	4.15	12.2	0	51.20	** 4.0
345 Accessory Electric Equipment	17.7	(3.5)	4.32	12.2	(1)	52.20	** 4.0
346 Misc. Power Plant Equipment	16.9	(5.6)	5.67	12.4	(1)	54.06	** 3.8
<b>Intercession City Peak P1-P6</b>							
341 Structures and Improvements	14.0	(0.6)	2.95	10.5	0	69.55	** 2.9
342 Fuel Holders, Prod. and Accessories	12.8	(6.3)	3.39	10.3	(1)	33.02	** 6.6
343 Prime Movers	14.0	(4.8)	2.63	10.1	0	72.73	** 2.7
344 Generators	14.7	(0.7)	2.38	10.3	0	73.22	** 2.6
345 Accessory Electric Equipment	14.2	(3.5)	2.63	10.3	(1)	69.07	** 3.1
346 Misc. Power Plant Equipment	14.3	(5.6)	5.60	10.4	(1)	43.73	** 5.5
<b>Intercession City Peak P12-P14</b>							
341 Structures and Improvements	22.6	(0.6)	10.69	16.0	0	27.20	** 2.8
342 Fuel Holders, Prod. and Accessories	19.8	(6.3)	5.34	25.0	(1)	26.00	** 3.0
343 Prime Movers	21.0	(4.8)	4.90	24.0	0	29.40	** 2.9
344 Generators	22.6	(0.7)	4.00	25.0	0	37.32	** 2.5
345 Accessory Electric Equipment	22.3	(3.5)	4.73	25.0	(1)	35.68	** 2.6
346 Misc. Power Plant Equipment	21.0	(5.6)	0.00	33.0	(1)	0.00	** 3.1

\* Order No. PSC-05-0945-S-EI, Docket No. 050078-EI

\*\* Reserve after staff recommended reallocations.



Table 12-1: PRODUCTION PLANT LIFE AND SALVAGE COMPONENTS AND DEPRECIATION RATES

ACCOUNT	CURRENT APPROVED*			STAFF RECOMMENDED			
	Average Remaining	Net Salvage	Remaining Life Rate	Average Remaining	Net Salvage	Allocated Reserve	Remaining Life Rate
	(Yrs.)	(%)	(%)	(Yrs.)	(%)	(%)	(%)
<b>Intercession City Peak P7-P10</b>							
341 Structures and Improvements	19.2	(0.6)	3.59	21.0	0	46.62	2.5
342 Fuel Holders, Prod. and Accessories	17.1	(6.3)	4.56	20.0	(1)	44.40	2.8
343 Prime Movers	18.4	(4.8)	4.52	19.8	0	49.01	2.6
344 Generators	19.7	(0.7)	3.72	21.0	0	46.56	2.5
345 Accessory Electric Equipment	19.0	(3.5)	3.39	21.0	(1)	47.59	2.3
346 Misc. Power Plant Equipment	18.5	(5.6)	4.73	21.0	(1)	53.42	2.3
<b>Rio Pinar Peaking</b>							
341 Structures and Improvements	11.5	(0.6)	1.46	6.5	0	79.15	3.2
342 Fuel Holders, Prod. and Accessories	10.8	(6.3)	1.13	6.4	(1)	75.40	** 4.0
343 Prime Movers	11.7	(4.8)	2.46	6.4	0	85.04	** 2.3
344 Generators	11.6	(0.7)	0.00	6.4	0	85.28	** 2.3
345 Accessory Electric Equipment	11.7	(3.5)	0.89	6.4	(1)	74.12	** 4.2
346 Misc. Power Plant Equipment	11.6	(5.6)	1.94	6.5	(1)	45.10	** 8.6
<b>Suwannee River Peaking</b>							
341 Structures and Improvements	13.0	(0.6)	1.61	14.4	0	81.49	1.3
342 Fuel Holders, Prod. and Accessories	12.4	(6.3)	3.20	14.0	(1)	54.80	** 3.3
343 Prime Movers	13.2	(4.8)	2.12	13.7	0	81.78	** 1.3
344 Generators	13.7	(0.7)	1.38	14.1	0	80.23	1.4
345 Accessory Electric Equipment	13.0	(3.5)	1.73	14.1	(1)	74.99	1.8
346 Misc. Power Plant Equipment	13.4	(5.6)	4.29	14.3	(1)	55.24	** 3.2
<b>Tiger Bay Cogen</b>							
341 Structures and Improvements	20.6	(0.6)	2.82	28.0	0	52.52	1.7
342 Fuel Holders, Prod. and Accessories	18.3	(6.3)	4.73	27.0	(1)	51.31	1.8
343 Prime Movers	19.3	(4.8)	2.54	26.0	0	63.90	1.4
344 Generators	20.7	(0.7)	4.20	27.0	0	52.03	1.8
345 Accessory Electric Equipment	20.2	(3.5)	2.19	27.0	(1)	45.19	2.1
346 Misc. Power Plant Equipment	19.3	(5.6)	4.33	28.0	(1)	61.80	1.4
<b>Turner Peaking</b>							
341 Structures and Improvements	12.3	(0.6)	3.20	6.5	0	87.21	2.0
342 Fuel Holders, Prod. and Accessories	11.2	(6.3)	1.83	6.4	(1)	81.80	** 3.0
343 Prime Movers	12.4	(4.8)	2.74	6.4	0	92.20	** 1.2
344 Generators	12.8	(0.7)	0.90	6.4	0	84.64	** 2.4
345 Accessory Electric Equipment	12.5	(3.5)	2.23	6.4	(1)	81.80	** 3.0
346 Misc. Power Plant Equipment	12.6	(5.6)	4.82	6.5	(1)	87.51	2.1

\* Order No. PSC-05-0945-S-E1, Docket No. 050078-E1.

\*\* Reserve after staff recommended reallocations.

Table 13-1: PRODUCTION PLANT LIFE AND SALVAGE COMPONENTS AND DEPRECIATION RATES

ACCOUNT	CURRENT APPROVED*			STAFF RECOMMENDED			
	Average Remaining	Net Salvage	Remaining Life Rate	Average Remaining	Net Salvage	Allocated Reserve	Remaining Life Rate
	(Yrs.)	(%)	(%)	(Yrs.)	(%)	(%)	(%)
University of Fla Cogen							
341 Structures and Improvements	12.2	(0.6)	5.05	23.0	0	59.46	1.0
342 Fuel Holders, Prod. and Accessories	11.4	(6.3)	6.74	22.0	(1)	55.94	2.0
343 Prime Movers	11.3	(4.8)	6.87	22.0	0	48.21	2.5
344 Generators	12.0	(0.7)	5.11	22.0	0	59.68	1.8
345 Accessory Electric Equipment	12.1	(3.3)	5.45	22.0	(1)	59.35	1.9
346 Misc. Power Plant Equipment	11.7	(3.6)	5.96	23.0	(1)	66.12	1.5
Other Peaking							
346 Misc. Power Plant Equipment	11.8	(5.6)	3.52	28.0	(1)	58.76	1.5

\* Order No. PSC-05-0945-S-E1, Docket No. 050078-E1.

\*\* Reserve after staff recommended reallocations.