

THIS FILING IS

EI801-12-AR

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2014)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)
Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)

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Public Service Commission
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FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
13 APR 30 AM 11:06
DIVISION OF
ACCOUNTING & FINANCE

Exact Legal Name of Respondent (Company)

Florida Power Corporation

Year/Period of Report

End of 2012/Q4

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Florida Power Corporation d/b/a Progress Energy Florida, Inc.
Charlotte, North Carolina

We have audited the accompanying financial statements of Florida Power Corporation d/b/a Progress Energy Florida, Inc. (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2012, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Board of Directors of
Florida Power Corporation d/b/a Progress Energy Florida, Inc.
April 16, 2013
Page 2

Opinion

In our opinion, the regulatory basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Florida Power Corporation d/b/a Progress Energy Florida, Inc. as of December 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis of Accounting

As discussed on page 123.1 in the footnotes to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte + Touche CP

April 16, 2013

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Florida Power Corporation		02 Year/Period of Report End of <u>2012/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 299 First Avenue North, St. Petersburg, FL 33701			
05 Name of Contact Person Cynthia S. Lee		06 Title of Contact Person Manger-Reg/Prop Accounting	
07 Address of Contact Person (Street, City, State, Zip Code) 299 First Avenue North, St. Petersburg, FL 33701			
08 Telephone of Contact Person, including Area Code (727) 820-5535	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 12/31/2012

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Steven K. Young	03 Signature Steven K. Young	04 Date Signed (Mo, Da, Yr) 04/15/2013
02 Title Chief Acctg Officer & Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Steven K. Young
 Vice President, Chief Accounting Officer & Controller
 550 South Tryon
 Charlotte, NC 28202

Florida Power Corporation
 299 First Avenue North
 St. Petersburg, FL 33701

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida
 July 18, 1899

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the State of Florida

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes...Enter the date when such independent accountant was initially engaged:
 (2) No

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Florida Power Corporation is a wholly-owned subsidiary of Duke Energy, Inc., a North Carolina corporation.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chief Executive Officer, effective 7/20/2012	James E. Rogers	
2			
3	President and Chief Executive Officer, resigned 7/2/2012		
4	President, FL, effective 7/3/12, resigned 11/30/2012	Vincent Dolan	410,000
5			
6	General Counsel, resigned 11/5/12; President, effective		
7	12/1/12	R. Alexander Glenn	250,000
8			
9	Executive Vice President and Chief Financial Officer		
10	effective 7/3/2012	Lynn J. Good	625,000
11			
12	Vice President, Chief Accounting Officer and Controller,		
13	effective 7/3/2012	Steven K. Young	324,225
14			
15	Executive Vice President and Chief Nuclear Officer		
16	effective 7/3/2012	Dhiaa M. Jamil	550,000
17			
18	Senior Vice President and Chief Transmission Officer		
19	effective 7/3/2012	Caren B. Anders	267,305
20			
21	Vice President, Tax, effective 7/3/2012	Keith G. Butler	319,208
22			
23	Executive Vice President, Regulated Utilities, effective		
24	11/5/2012; Executive Vice President and Chief		
25	Operating Officer, Regulated Officer, effective		
26	12/17/2012	B. Keith Trent	515,000
27			
28	Vice President, Global Risk Management and Insurance		
29	and Chief Risk Officer, effective 7/3/2012	Swati V. Daji	233,950
30			
31	Vice President and Treasurer, effective 7/3/2012	Stephen G. De May	300,138
32			
33	Vice President, resigned 7/2/2012; Senior Vice		
34	President, Nuclear Engineering, effective 7/3/12	Garry D. Miller	275,497
35			
36	Vice President, resigned 7/2/12; Senior Vice President		
37	Customer Service and Chief Customer Officer		
38	effective 11/5/2012	Gayle S. Lanier	245,000
39			
40	Vice President, Emerging Technology, effective		
41	7/3/2012	David W. Mohler	240,753
42			
43	Vice President and Chief Information Officer,		
44	effective 7/3/2012	A.R. Mullinax	397,344

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2	Senior Vice President, Nuclear Operations, Catawba,		
3	Harris and McGuire, effective 11/5/2012	Robert J. Duncan II	321,985
4			
5	Senior Vice President, Nuclear Operations, Crystal		
6	River and Oconee, effective 7/3/2012	Regis T. Repko	322,023
7			
8	Senior Vice President, Nuclear Operations, Brunswick		
9	and Robisonson, effective 7/3/2012	John W. Pitesa	351,288
10			
11	Chief Procurement Officer and Vice President,		
12	effective 7/3/2012	Ronald R. Resing	310,108
13			
14	Senior Vice President, Power Generation Operations,		
15	effective 11/5/2012	Charles M. Gates	270,000
16			
17	Senior Vice President and Senior Policy Advisor		
18	effective 7/3/2012	William F. Tyndall	364,140
19			
20	Executive Vice President and Chief Human Resources		
21	Officer, effective 7/3/2012	Jennifer L. Weber	480,000
22			
23	Executive Vice President and Chief Legal Officer,		
24	effective 12/17/2012	Julia S. Janson	330,583
25			
26	Vice President, resigned 7/2/2012; Senior Vice		
27	President, Chief Integration and Innovation Officer,		
28	effective 7/20/2012	Lee T. Mazzochi	275,000
29			
30	Executive Vice President, Customer Operations, effective		
31	7/3/2012, resigned 12/17/2012; Executive Vice		
32	President Regulated Utilities, effective 12/17/2012	Lloyd M. Yates	515,000
33			
34	Executive Vice President and Chief Legal Officer,		
35	effective 7/3/2012, resigned 12/17/2012	Marc E. Manly	600,000
36			
37	Senior Vice President and Chief Distribution Officer,		
38	effective 7/3/2012, resigned 11/5/2012	Jim L. Stanley	329,332
39			
40	Vice President, Financial Planning and Analysis,		
41	effective 7/3/2012, resigned 11/5/2012	Myron L. Caldwell	292,563
42			
43	Vice President, Nuclear Oversight, effective 7/3/2012		
44	resigned 11/5/2012	Joseph W. Donahue	278,150

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2	Vice President, Project Management and Construction		
3	effective 11/5/2012	John Elnitsky	283,429
4			
5	Vice President, Health and Safety, effective 7/3/2012	Michael D. Engelman	200,063
6			
7	Vice President, Nuclear Development, effective 11/5/12	Christopher M. Fallon	225,000
8			
9	Vice President, Generation Integration & Transition		
10	Projects, effective 11/5/2012	Donald E. Faulkner	201,940
11			
12	Vice President, Environmental, effective 11/5/2012	Mitchell C. Griggs	184,199
13			
14	Vice President, Rates and Regulatory Strategy, effective		
15	7/3/2012	Dwight L. Jacobs	235,182
16			
17	Vice President, Transmission Maintenance and		
18	Construction, effective 11/5/2012	William Jefferson	258,659
19			
20	Vice President and Chief Communication Officer		
21	effective 7/3/2012	Virginia S. Mackin	287,513
22			
23	Secretary, effective 7/3/2012	David S. Maltz	264,470
24			
25	Vice President, Federal Affairs, effective 7/3/2012	Beverly Kaye Marshall	262,655
26			
27	Executive Vice President and Chief Compliance		
28	Officer; resigned 7/2/2012; Chief Operating Officer		
29	and Executive Vice President, effective 7/3/2012;		
30	resigned 7/10/2012	John R. McArthur	525,000
31			
32	Vice President, Major Nuclear Projects, effective		
33	11/5/2012	Daniel K. McRaney	246,101
34			
35	Senior Vice President and Chief Financial Officer,		
36	resigned 7/2/2012; Executive Vice President and Chief		
37	Administrative Officer, effective 7/3/2012; resigned		
38	7/10/2012	Mark F. Mulhern	500,000
39			
40	Vice President, Transmission Systems Operations,		
41	effective 11/5/2012	V. Nelson Peeler	186,247
42			
43	Director, Fuel Procurement, effective 11/5/2012	Brett Phipps	174,213
44			

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 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Vice President, resigned 7/2/2012; Senior Vice		
2	President and Chief Innovation Officer, effective		
3	7/3/2012, resigned 7/10/2012	Paula J. Sims	400,000
4			
5	Vice President Nuclear Corporate Governance &		
6	Operations Support, effective 11/5/2012	Benjamin C. Waldrep	297,968
7			
8	Vice President, Grid Modernization, effective 11/5/2012	Mark D. Wyatt	245,000
9			
10	Vice President, Transmission design Engineering &		
11	Asset Management, effective 11/5/2012	Richard W. Bagley	164,884
12			
13	Vice President, Central Engineering & Services,		
14	effective 11/5/2012	David A. Renner	201,178
15			
16	Vice President, Florida Generation Operations,		
17	effective 11/5/2012	Jeffrey R. Swartz	211,758
18			
19	Vice President, Fuels & Systems Optimization,		
20	effective 11/5/2012	Wientraub, Alexander J.	235,291
21			
22	Vice President, resigned 7/2/2012	Martha W. Barnwell	191,430
23			
24	Vice President, resigned 7/2/2012	Laura M. Boisvert	189,733
25			
26	Vice President, resigned 7/2/2012	Robert F. Caldwell	266,331
27			
28	Vice President, resigned 7/2/2012	Jon A. Franke	252,085
29			
30	Corporate Secretary, Resigned 7/2/2012	David B. Fountain	252,085
31			
32	Controller, resigned 7/2/2012	Will A. Garrett	174,293
33			
34	Treasurer, resigned 7/2/2012	Sherri L. Green	192,828
35			
36	Vice President, resigned 7/2/2012	Ann M. Huffman	230,076
37			
38	Senior Vice President, resigned 7/2/2012	Michael A. Lewis	268,161
39			
40	Executive Vice President, resigned 7/2/2012;		
41	Executive Vice President, Energy Supply, effective		
42	7/3/2012, resigned 12/31/2012	Jeffrey J. Lyash	515,000
43			
44			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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OFFICERS

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2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Vice President, resigned 7/2/2012	R. Tucker Mann	220,619
2			
3	Vice President, resigned 7/2/2012	David J. Maxon	180,886
4			
5	Vice President, resigned 7/2/2012	Carol C. Nelson	180,574
6			
7	Vice President, resigned 7/2/2012	Jeffrey D. Nelson	180,571
8			
9	Senior vice President and Chief Nuclear Officer,		
10	resigned 7/2/2012	James Scarola	404,875
11			
12	Vice President, resigned 7/2/2012	David W. Sorrick	220,935
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Vincent M. Dolan	526 S. Church St., Charlotte, NC 28202
2	President	
3		
4	Lynn J. Good	550 S. Tryon St., Charlotte, NC 28202
5	Executive Vice President, Chief Financial Officer	
6		
7	Dhiaa M. Jamil	550 S. Tryon St., Charlotte, NC 28202
8	Executive Vice President, Chief Nuclear Officer	
9		
10		
11	Julia S. Janson	550 S. Tryon St., Charlotte, NC 28202
12	Executive Vice President, Chief Legal Officer	
13		
14	William D. Johnson	550 S. Tryon St., Charlotte, NC 28202
15	Chairman	
16		
17	Michael A. Lewis	P.O Box 14042, St. Petersburg, FL 33701
18	Senior Vice President, Energy Delivery	
19		
20	Jeffrey J. Lyash	410 S. Wilmington St., Raleigh, NC 27601
21	Executive Vice President, Energy Supply	
22		
23	Marc E. Manly	550 S. Tryon St., Charlotte, NC 28202
24	Executive Vice President	
25		
26	John R. McArthur	410 S. Wilmington St., Raleigh, NC 27601
27	Executive Vice President	
28		
29	Mark F. Mulhern	410 S. Wilmington St., Raleigh, NC 27601
30	Chief Administrative Officer	
31		
32	Paula J. Sims	410 S. Wilmington St., Raleigh, NC 27601
33	Chief Integration and Innovation Officer	
34		
35	Keith B. Trent	550 S. Tryon St., Charlotte, NC 28202
36	Executive Vice President	
37		
38	Lloyd M. Yates	550 S. Tryon St., Charlotte, NC 28202
39	Executive Vice President, Regulated Utilities	
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Joint Open Access Transmission Tariff	ER09-1166-000
2		
3	Joint Open Accss Transmission Tariff	ER13-43-000
4		
5	Various Rate Schedules	ER12-1646-000
6		
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20120515-5084	05/15/2012	ER-09-1166-000	Annual OATT Update	Joint Open Access Transmission Tariff
2					
3	20121009-5046	10/08/2012	ER-13-43-000	Settlement of 2011 Annual OATT	Joint Open Access Transmission Tariff
4					
5	20120430-5299	04/30/2012	ER-12-1646-000	Annual Interchange Agreements	Various Rate Schedules
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. CHANGES IN AND IMPORTANT ADDITIONS TO FRANCHISE RIGHTS

During the first quarter ending March 31, 2012 four new franchise agreements were signed and approved by city/town ordinance. The town of Dundee franchise agreement passed on 1/10/12, town of Micanopy franchise passed on 2/14/12, town of Indian Shores franchise passed on 3/1/12, and city of Center Hill franchise agreement passed on 3/6/12. The prior franchise agreements with each of the cities/towns were scheduled to expire in early 2012. The four new agreements have a 6% fee payable to the municipality. Dundee and Micanopy have a ten-year term and Indian Shores and Center Hill have a fifteen-year term.

During the second quarter ending June 30, 2012 three new franchise agreements were signed and approved by city/town ordinance. The town of Kenneth city franchise agreement passed on 5/9/12, the town of McIntosh franchise passed on 5/10/12, and the city of Coleman franchise passed on 6/26/12. The prior franchise agreements with each of the cities/towns were scheduled to expire in early 2012. The three new agreements have a 6% fee payable to the municipality. Kenneth City has a ten-year term, McIntosh has a fifteen-year term and Coleman has a twenty-year term.

During the third quarter ending September 30, 2012 five new franchise agreements were approved by municipal ordinance. The city of Dunedin franchise agreement passed on 7/12/12, city of Altamonte Springs franchise passed on 9/18/12, the city of Inverness franchise passed on 9/18/12, the village of Highland Park franchise passed on 9/21/12 and the city of Davenport franchise passed on 9/24/12. The Dunedin and Altamonte franchises expired in 2011. Inverness, Highland Park and Davenport were scheduled to expire in late 2012. The five new agreements have a 6% fee payable to the municipality. The Dunedin, Altamonte Springs, Highland Park agreements each have a ten-year term. Inverness has a thirty-year term and Davenport has a fifteen-year term.

During the fourth quarter ending December 31, 2012, two new franchise agreements were approved by municipal ordinance. The city of Crystal River franchise agreement passed on 10/08/12 and the city of Lake Mary franchise passed on 10/18/12. Crystal River and Lake Mary were scheduled to expire in early 2013. The two new agreements have a 6% fee payable to the municipality. The Crystal River agreement has a fifteen-year term and Lake Mary has a ten-year term.

Florida Power Corporation remits a franchise fee to municipalities collected from customers based on 6% of the retail revenues for specific revenue classes within these cities based on the provisions of the negotiated agreement.

2. ACQUISITION OF OWNERSHIP IN OTHER COMPANIES

None

3. PURCHASE OR SALE OF AN OPERATING UNIT OR SYSTEM

None

4. IMPORTANT LEASEHOLDS

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

None

5. IMPORTANT EXTENSION OR REDUCTION TO TRANSMISSION OR DISTRIBUTION SYSTEM

None

6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTIONS OF LIABILITIES OR GUARANTEES

During the quarter ended March 31, 2012 Florida Power Corporation issued \$971,987,000 and redeemed \$844,729,000 in commercial paper. The outstanding balance on March 31, 2012 was \$360,170,000, and the weighted average yield issued during the period was 0.475157%.

During the quarter ended June 30, 2012 Florida Power Corporation issued \$720,400,000 and redeemed \$936,570,000 in commercial paper. The outstanding balance on June 30, 2012 was \$144,000,000, and the weighted average yield issued during the period was 0.448119%.

During the quarter ended September 30, 2012, Florida Power Corporation issued \$0.00 and redeemed \$144,000,000.00 in commercial paper. The outstanding balance on September 30, 2012, was \$0.00, and the weighted average yield issued during the period was 0.00%.

During the quarter ended December 31, 2012, Florida Power Corporation issued \$0.00 and redeemed \$0.00 in commercial paper.

7. CHANGES IN ARTICLES OF INCORPORATION OR AMENDMENTS TO CHARTER.

None

8. STATE THE ESTIMATED ANNUAL EFFECT AND NATURE OF ANY IMPORTANT WAGE SCALE CHANGES

Effective December 1, 2012, Bargaining unit employees received a 3% general wage increase.

9. LEGAL PROCEEDINGS

See Part II, Item 1. Legal Proceedings in the Progress Energy, Inc./Carolina Power & Light Company/Florida Power Corporation Report on Form 10-Q for the quarter ended March 31, 2012.

See Part II, Item 1. Legal Proceedings in the Progress Energy, Inc./Carolina Power & Light Company/Florida Power Corporation Report on Form 10-Q for the quarter ended June 30, 2012.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

See Part II, Item 1. Legal Proceedings in the Progress Energy, Inc./Carolina Power & Light Company/Florida Power Corporation Report on Form 10-Q for the quarter ended September 30, 2012.

See part II, Item 1. Legal proceedings in the Progress Energy, Inc./Carolina Power & Light Company/Florida Power Corporation Report on Form 10-K for the year ended December 31, 2012.

10. DESCRIBE BRIEFLY ANY MATERIALLY IMPORTANT TRANSACTIONS OF THE RESPONDENT NOT DISCLOSED ELSEWHERE IN THIS REPORT

None

11. (Reserved)

12. IF CHANGES DURING YEAR APPEAR IN THE ANNUAL REPORT TO STOCKHOLDERS IN EVERY RESPECT, SUCH NOTES CAN BE INCLUDED

Not Applicable

13. DESCRIBE FULLY ANY CHANGES IN OFFICERS, DIRECTORS, MAJOR SECURITY HOLDERS AND VOTING POWERS OF THE REPOENDENT

DIRECTORS

Janson, Julia S.	Director	Appointed	12/17/2012
Yates, Lloyd M.	Director	Appointed	12/17/2012
Manly, Marc E.	Director	Resigned	12/17/2012
Lyash, Jeffrey J.	Director	Resigned	12/31/2012

OFFICERS

Janson, Julia S.	Executive Vice President	Appointed	12/17/2012
Janson, Julia S.	Chief Legal Officer	Appointed	12/17/2012
Trent, B. Keith	Chief Operating Officer, Regulated Utilities	Appointed	12/17/2012
Trent, B. Keith	Executive Vice President	Appointed	12/17/2012
Yates, Lloyd M.	Executive Vice President, Regulated Utilities	Appointed	12/17/2012
Glenn, R. Alexander	President	Appointed	12/01/2012
Bagley, Richard W	Vice President, Transmission Design Engineering & Asset Management	Appointed	11/05/2012
Council, Donna T.	Assistant Treasurer	Appointed	11/05/2012
Elnitsky, John	Vice President, Project Management and Construction	Appointed	11/05/2012
Fallon, Christopher M.	Vice President, Nuclear Development	Appointed	11/05/2012
Faulkner, Donald E.	Vice President, Generation Integration and Transition Projects	Appointed	11/05/2012

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Florida Power Corporation			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Franke, Jon A.	Vice President, Crystal River	Appointed	11/05/2012
Gates, Charles M.	Senior Vice President, Power Generation Operations	Appointed	11/05/2012
Griggs, Mitchell C	Vice President, Environmental	Appointed	11/05/2012
	Vice President, Transmission Maintenance and Construction	Appointed	11/05/2012
Jefferson, William			
Lanier, Gayle S.	Chief Customer Officer	Appointed	11/05/2012
Lanier, Gayle S.	Senior Vice President, Customer Service	Appointed	11/05/2012
McRainey, Daniel K.	Vice President, Major Nuclear Projects	Appointed	11/05/2012
Parker, Kristen B.	Assistant Secretary	Appointed	11/05/2012
Peeler, V. Nelson	Vice President, Transmission Systems Operations	Appointed	11/05/2012
Phipps, Brett	Director, Fuel Procurement	Appointed	11/05/2012
Pitesa, John W.	Senior Vice President - Nuclear Operations, Brunswick & Robinson	Appointed	11/05/2012
Renner, David A.	Vice President, Central Engineering & Services	Appointed	11/05/2012
Swartz, Jeffrey R.	Vice President, Florida Generation Operations	Appointed	11/05/2012
Waldrep, Benjamin C.	Vice President, Nuclear Corporate Governance and Operations Support	Appointed	11/05/2012
Weintraub, Alexander J.	Vice President, Fuels & Systems Optimization	Appointed	11/05/2012
Wyatt, Mark D.	Vice President, Grid Modernization	Appointed	11/05/2012
Jeffrey J. Lyash	Executive Vice President, Energy Supply	Resigned	12/31/2012
Manly, Marc E.	Executive Vice President	Resigned	12/17/2012
Manly, Marc E.	Chief Legal Officer	Resigned	12/17/2012
B. Keith Trent	Executive Vice President, Regulated Utilities	Resigned	12/17/2012
Lloyd M. Yates	Executive Vice President, Customer Operations	Resigned	12/17/2012
Myron L. Caldwell	Vice President, Financial Planning and Analysis	Resigned	11/05/2012
Vincent M. Dolan	President	Resigned	11/30/2012
Jim L. Stanley	Senior Vice President	Resigned	11/05/2012
Jim L. Stanley	Chief Distribution Officer	Resigned	11/05/2012
Thomas F. Moses	Assistant Treasurer	Resigned	11/05/2012
Glenn R. Alexander	Assistant Secretary	Resigned	11/05/2012

14. IF RESPONDENT PARTICIPATES IN A CASH MANAGEMENT PROGRAM AND ITS PROPRIETARY CAPITAL RATIO IS LESS THAN 30 PERCENT, DESCRIBE SIGNIFICANT EVENTS OR TRANSACTIONS CAUSING THE PROPRIETARY CAPITAL RATIO TO BE LESS THAN 30 PERCENT, AND EXTENT TO WHICH THE RESPONDENT HAS AMOUNTS LOANED OR MONEY ADVANCED TO ITS PARENT, SUBSIDIARY OR AFFILIATED COMPANIES THROUGH A CASH MANAGEMENT PROGRAM. ADDITIONALLY DESCRIBE PLANS TO REGAIN AT LEAST 30 PERCENT PROPRIETARY RATIO.

Not Applicable.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	12,947,363,088	13,461,023,064
3	Construction Work in Progress (107)	200-201	459,115,577	1,148,814,516
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		13,406,478,665	14,609,837,580
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	4,751,561,115	5,105,107,734
6	Net Utility Plant (Enter Total of line 4 less 5)		8,654,917,550	9,504,729,846
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	79,308
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	252,489,600
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	46,879,386
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	72,118,867
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	227,329,427
14	Net Utility Plant (Enter Total of lines 6 and 13)		8,654,917,550	9,732,059,273
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		10,318,882	10,267,096
19	(Less) Accum. Prov. for Depr. and Amort. (122)		8,103,643	7,118,115
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	18,593,676	23,655,750
24	Other Investments (124)		2,449,564	2,077,614
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		708,177,494	596,287,101
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		6,957,851	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		738,393,824	625,169,446
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		128,588,565	13,653,081
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		32,125	36,923
40	Customer Accounts Receivable (142)		221,025,761	232,748,368
41	Other Accounts Receivable (143)		30,179,428	95,324,302
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		7,133,519	17,826,565
43	Notes Receivable from Associated Companies (145)		206,534,473	0
44	Accounts Receivable from Assoc. Companies (146)		19,927,799	7,386,951
45	Fuel Stock (151)	227	343,589,579	357,584,860
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	259,329,562	292,647,283
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	340,613	526,917
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	22,420,544	27,243,966

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		18,593,676	23,655,750
54	Stores Expense Undistributed (163)	227	9,773,644	8,603,207
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		36,642,350	25,733,736
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	941,207
60	Rents Receivable (172)		356,786	282,634
61	Accrued Utility Revenues (173)		74,273,715	55,187,903
62	Miscellaneous Current and Accrued Assets (174)		720,148	2,797,500
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		8,504,735	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		6,957,851	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,329,554,781	1,079,216,523
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		48,335,873	44,464,357
70	Extraordinary Property Losses (182.1)	230a	2,025,020	2,090,175
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	2,805,312,058	2,324,648,339
73	Prelim. Survey and Investigation Charges (Electric) (183)		2,742,848	20,817,157
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		95,928	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	1,428,695,613	44,085,372
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		10,424,293	16,880,501
82	Accumulated Deferred Income Taxes (190)	234	995,528,084	899,031,253
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		5,293,159,717	3,352,017,154
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		16,016,025,872	14,788,462,396

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 2 Column: c

The change year over year is due to Duke energy corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc. , ("PEF") announcing on February 5, 2013 its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is reflected in the accounting records effective December 31, 2012.

Schedule Page: 110 Line No.: 2 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 110 Line No.: 5 Column: c

The change year over year is due to Duke energy corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc. , ("PEF") announcing on February 5, 2013 its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is reflected in the accounting records effective December 31, 2012.

Schedule Page: 110 Line No.: 5 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 110 Line No.: 40 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 110 Line No.: 41 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 110 Line No.: 44 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 110 Line No.: 62 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 110 Line No.: 65 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 110 Line No.: 72 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 110 Line No.: 78 Column: c

The change year over year is due to Duke energy corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc. , ("PEF") announcing on February 5, 2013 its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is reflected in the accounting records effective December 31, 2012.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

records effective December 31, 2012.

Schedule Page: 110 Line No.: 82 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 12/31/2012	Year/Period of Report end of 2012/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	354,405,315	354,405,315
3	Preferred Stock Issued (204)	250-251	33,496,700	33,496,700
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		31,115	31,115
7	Other Paid-In Capital (208-211)	253	1,407,687,108	1,402,648,736
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	3,037,600,308	2,945,334,989
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-779,065	-26,659,142
16	Total Proprietary Capital (lines 2 through 15)		4,832,441,481	4,709,257,713
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	4,990,865,000	4,340,865,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	150,000,000	150,000,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		9,634,889	8,918,093
24	Total Long-Term Debt (lines 18 through 23)		5,131,230,111	4,481,946,907
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		178,956,389	189,241,685
27	Accumulated Provision for Property Insurance (228.1)		141,085,159	134,635,569
28	Accumulated Provision for Injuries and Damages (228.2)		44,426,301	47,554,175
29	Accumulated Provision for Pensions and Benefits (228.3)		567,838,391	556,478,706
30	Accumulated Miscellaneous Operating Provisions (228.4)		61,651,682	101,520,776
31	Accumulated Provision for Rate Refunds (229)		32,509	63,240
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		93,721,312	231,460,058
34	Asset Retirement Obligations (230)		763,598,207	368,854,604
35	Total Other Noncurrent Liabilities (lines 26 through 34)		1,851,309,950	1,629,808,813
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	232,912,000
38	Accounts Payable (232)		409,545,142	338,449,100
39	Notes Payable to Associated Companies (233)		0	8,206,378
40	Accounts Payable to Associated Companies (234)		43,701,452	13,519,112
41	Customer Deposits (235)		222,139,808	223,577,438
42	Taxes Accrued (236)	262-263	30,412,479	-4,594,856
43	Interest Accrued (237)		54,732,072	53,685,323
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 12/31/2012	Year/Period of Report end of 2012/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		13,615,279	13,783,410
48	Miscellaneous Current and Accrued Liabilities (242)		158,113,121	75,187,610
49	Obligations Under Capital Leases-Current (243)		10,285,296	9,547,698
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		221,064,158	377,536,052
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		93,721,312	231,460,058
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,069,887,495	1,110,349,207
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		2,086,831	1,695,243
57	Accumulated Deferred Investment Tax Credits (255)	266-267	3,039,516	4,091,516
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	55,790,794	37,398,153
60	Other Regulatory Liabilities (254)	278	666,364,917	648,586,474
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	3,757,590	3,757,590
63	Accum. Deferred Income Taxes-Other Property (282)		975,116,243	1,347,909,058
64	Accum. Deferred Income Taxes-Other (283)		1,425,000,944	813,661,722
65	Total Deferred Credits (lines 56 through 64)		3,131,156,835	2,857,099,756
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		16,016,025,872	14,788,462,396

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 34 Column: c

The change year over year is due to Duke energy corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc. , ("PEF") announcing on February 5, 2013 its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is reflected in the accounting records effective December 31, 2012. This increase includes recording an ARO liability for spent fuel at CR3 as well as the SAFESTOR method of decommissioning.

Schedule Page: 112 Line No.: 38 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 112 Line No.: 40 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 112 Line No.: 42 Column: d

The difference between the Taxes Accrued amount on Page 112, Line 42 and Taxes Accrued on Page 262-263, Col. (b) & (g) are for exclusions of Sales Taxes per instruction #1 on Page 262.

	Balance at Beginning of Year	Balance at End of Year
Taxes Accrued, p. 112, line 42	(4,594,856)	30,412,479
State Sales Tax on Purchases	(35,564)	(23,226)
County Sales Tax on Purchases	(10,970)	(12,996)
	<u>(4,641,390)</u>	<u>30,376,257</u>

Schedule Page: 112 Line No.: 48 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 112 Line No.: 52 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 112 Line No.: 60 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 112 Line No.: 63 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 112 Line No.: 64 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.

2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.

4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.

5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	4,664,485,838	4,369,042,300		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,989,509,869	3,129,655,876		
5	Maintenance Expenses (402)	320-323	184,523,087	216,538,240		
6	Depreciation Expense (403)	336-337	346,433,048	335,149,760		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	452,339	-405,265		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	5,248,720	4,519,490		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	-249,829	-915		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		454,860,048	443,489,981		
13	(Less) Regulatory Credits (407.4)		583,357,533	832,040,086		
14	Taxes Other Than Income Taxes (408.1)	262-263	345,554,308	352,660,392		
15	Income Taxes - Federal (409.1)	262-263	5,650,153	-65,117,214		
16	- Other (409.1)	262-263	-458,334	8,345,732		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	190,861,729	465,632,035		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	-17,254,010	232,945,540		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,052,000	-1,323,000		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		21,862,826	18,317,624		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,977,092,441	3,842,477,130		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		687,393,397	526,565,170		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		687,393,397	526,565,170		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		24,121,559	22,535,743		
34	(Less) Expenses of Nonutility Operations (417.1)		11,781,368	10,876,489		
35	Nonoperating Rental Income (418)		-721,663	-740,311		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		249,631	182,798		
38	Allowance for Other Funds Used During Construction (419.1)		36,665,838	31,549,740		
39	Miscellaneous Nonoperating Income (421)		623,563	13,911,835		
40	Gain on Disposition of Property (421.1)		2,262,603	2,436,111		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		51,420,163	58,999,427		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		27,502	34,650		
44	Miscellaneous Amortization (425)		778,707	778,707		
45	Donations (426.1)		3,733,940	1,830,416		
46	Life Insurance (426.2)		-2,964,237	-397,561		
47	Penalties (426.3)		969	166,889		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,701,333	3,160,835		
49	Other Deductions (426.5)		277,175,045	21,960,546		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		282,453,259	27,534,482		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	48,739	53,428		
53	Income Taxes-Federal (409.2)	262-263	111,095	5,233,764		
54	Income Taxes-Other (409.2)	262-263	18,478	-3,482,921		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	76,862,826	15,333,204		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	141,838,099	12,226,934		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-64,796,961	4,910,541		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-166,236,135	26,554,404		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		245,660,309	246,218,093		
63	Amort. of Debt Disc. and Expense (428)		7,358,321	5,880,015		
64	Amortization of Loss on Required Debt (428.1)		6,456,208	1,363,109		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		327,505	35,652		
68	Other Interest Expense (431)		13,711,744	-128,815		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		18,290,877	14,646,487		
70	Net Interest Charges (Total of lines 62 thru 69)		255,223,210	238,721,567		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		265,934,052	314,398,007		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		265,934,052	314,398,007		

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FOOTNOTE DATA			

Schedule Page: 114 Line No.: 6 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 6 Column: h

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 12 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 12 Column: h

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 17 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 17 Column: h

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 18 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 18 Column: h

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 49 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 54 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 114 Line No.: 56 Column: d

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		2,945,334,989	3,143,813,758
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Section 199 Deduction and Unrealized Tax Benefit/Expense		-2,156,873	(1,364,916)
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		-2,156,873	(1,364,916)
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		265,934,052	314,398,007
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Preferred Stock Dividends Declared		-1,511,860	(1,511,860)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,511,860	(1,511,860)
30	Dividends Declared-Common Stock (Account 438)			
31	Common Stock Dividends Declared		-170,000,000	(510,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-170,000,000	(510,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		3,037,600,308	2,945,334,989
	APPROPRIATED RETAINED EARNINGS (Account 215)			

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		3,037,600,308	2,945,334,989
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 118 Line No.: 4 Column: c

The adjustment for section 199 is recorded to account 216 but does not affect account 439. The offsetting account(s) is(are) 236.

Schedule Page: 118 Line No.: 9 Column: c

See footnote for p.118, Line 4, column (c)

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STATEMENT OF CASH FLOWS

- (1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	265,934,052	314,398,007
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	346,433,048	335,387,951
5	Amortization of primarily Limited & Electric Plant, Load Mgmt & Debt	23,304,491	16,786,066
6	Contributions to Qualified Pension Plans	-127,598,547	-112,191,733
7	Merger Related Costs	5,525,303	
8	Deferred Income Taxes (Net)	143,140,466	235,792,766
9	Investment Tax Credit Adjustment (Net)	-1,052,000	-1,323,000
10	Net (Increase) Decrease in Receivables	24,995,410	84,828,854
11	Net (Increase) Decrease in Inventory	-13,494,523	-28,131,006
12	Net (Increase) Decrease in Allowances Inventory	4,823,422	6,145,539
13	Net Increase (Decrease) in Payables and Accrued Expenses	134,737,370	-83,753,041
14	Net (Increase) Decrease in Other Regulatory Assets	-25,095,040	-232,011,866
15	Net Increase (Decrease) in Other Regulatory Liabilities	-103,855,568	-72,032,803
16	(Less) Allowance for Other Funds Used During Construction	36,665,838	31,549,740
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Impairment of Assets	145,730,880	
19	Change in Current Assets	61,638,416	-17,601,762
20	Other, Net	-50,206,251	62,441,113
21	Amount to be refunded to customers	100,000,000	288,000,000
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	898,295,091	765,185,345
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-793,393,775	-823,724,002
27	Gross Additions to Nuclear Fuel	-47,311,782	-14,984,027
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	-4,559,922	-5,415,938
30	(Less) Allowance for Other Funds Used During Construction	-36,665,838	-31,549,740
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-808,599,641	-812,574,227
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	112,600	133,265
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	-207,357,771	-125,000
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-791,362,102	-4,435,310,291
45	Proceeds from Sales of Investment Securities (a)	791,232,082	4,437,524,193

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STATEMENT OF CASH FLOWS

- (1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other. Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	16,185,101	102,875,884
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-999,789,731	-707,476,176
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	642,009,528	295,917,227
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		232,912,000
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	642,009,528	528,829,227
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-9,547,697	-308,867,227
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-3,404,227	
77	Decrease in InterCompany Notes	-8,203,620	-357,286
78	Net Decrease in Short-Term Debt (c)	-232,912,000	
79			
80	Dividends on Preferred Stock	-1,511,860	-1,511,859
81	Dividends on Common Stock	-170,000,000	-510,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	216,430,124	-291,907,145
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	114,935,484	-234,197,976
87			
88	Cash and Cash Equivalents at Beginning of Period	13,653,081	247,851,057
89			
90	Cash and Cash Equivalents at End of period	128,588,565	13,653,081

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 4 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 5 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 6 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 10 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 13 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 14 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 15 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 19 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 20 Column: b

Change in Other, Net includes the following:

Change in Other Assets and Deferred Debits:	\$ (4,184,126)
Change in Accrued Pension and Other Benefits:	(27,916,449)
Change in Other Liabilities and Deferred Credits:	(15,870,574)
Gain on Sale of Assets	(2,235,102)
Total Other, Net	(50,206,251)

Schedule Page: 120 Line No.: 20 Column: c

The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Change in Other, Net includes the following:

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FOOTNOTE DATA			

Change in Other Assets and Deferred Debits:	\$(2,123,847)
Change in Accrued Pension and Other Benefits:	(24,484,898)
Change in Other Liabilities and Deferred Credits:	91,451,319
Gain on Sale of Assets	<u>(2,401,461)</u>
Total Other, Net	\$ 62,441,113

Schedule Page: 120 Line No.: 21 Column: c
The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 26 Column: b
Significant Non Cash Transactions:

Accrued Property Additions	\$138,564,540
ARO Additions and Estimate Revision	\$139,211,057

Schedule Page: 120 Line No.: 26 Column: c
Significant Non Cash Transactions:

Accrued Property Additions	\$105,779,609
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Schedule Page: 120 Line No.: 53 Column: b
Other Investing includes the following:

NEIL insurance proceeds:	\$ 7,103,809
Contribution in aid of construction:	<u>9,081,292</u>
Total Other Investing	\$ 16,185,101

Schedule Page: 120 Line No.: 53 Column: c
Other Investing includes the following:

Insurance proceeds:	\$ 75,570,070
Legal settlement proceeds:	<u>27,305,814</u>
Total Other Investing	\$102,875,884

Schedule Page: 120 Line No.: 73 Column: b
Payments for Retirement of Long-term Debt include \$(9,547,697) of capital lease payments.

Schedule Page: 120 Line No.: 73 Column: c
The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Payments for Retirement of Long-term Debt include \$(8,867,227) of capital lease payments.

Schedule Page: 120 Line No.: 76 Column: b
Other Financing includes the following:

Revolving Credit Agreement Debt Expense:	\$(3,586,159)
FAS 123R Windfall	<u>181,932</u>
Total Other Financing	\$(3,404,227)

Schedule Page: 120 Line No.: 76 Column: c
The change in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of

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Progress Energy on July 2, 2012.

Schedule Page: 120 Line No.: 88 Column: b
Includes \$0 of Temporary Cash Investments.

Schedule Page: 120 Line No.: 88 Column: c
Includes \$232,098,643 of Temporary Cash Investments.

Schedule Page: 120 Line No.: 90 Column: b
Includes \$0 of Temporary Cash Investments.

Schedule Page: 120 Line No.: 90 Column: c
Includes \$0 of Temporary Cash Investments.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Florida Power Corp d/b/a Progress Energy Florida's (PEF) financial statements have been prepared in conformity with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. These requirements differ from generally accepted accounting principles related to the presentation of certain items including but not limited to (1) the reporting of amounts gross or net, (2) the classification of short-term and long-term portions of assets or liabilities, (3) the classification of transactions as operating or non-operating income, (4) the classification of cost of removal obligations, (5) the classification of restricted cash, (6) the presentation of significant non-cash transactions, (7) the presentation of certain account balances when in a position opposite its natural sign and (8) the presentation of certain account balances in accordance with FASB Interpretation No. 48. Please refer to the 10-K footnotes attached below for details.

PEF's Notes to Financial Statements have been combined with Duke Energy Corporation, Duke Energy Carolinas, LLC, Carolina Power and Light Company d/b/a Progress Energy Carolinas, Inc., Duke Energy Ohio, Inc. and Duke Energy Indiana, Inc. and are prepared in conformity with generally accepted accounting principles. Accordingly, certain footnotes are not reflective of PEF's Financial Statements contained herein.

OTHER DISCLOSURES

Cash payments for interest and income taxes for the twelve months ended December 31, 2012 were \$266 million and \$24 million, respectively.

DUKE ENERGY CORPORATION - DUKE ENERGY CAROLINAS, LLC - PROGRESS ENERGY, INC. - CAROLINA POWER & LIGHT COMPANY d/b/a PROGRESS ENERGY CAROLINAS, INC. - FLORIDA POWER CORPORATION d/b/a PROGRESS ENERGY FLORIDA, INC. - DUKE ENERGY OHIO, INC. - DUKE ENERGY INDIANA, INC.

Combined Notes To Consolidated Financial Statements
For the Years Ended December 31, 2012, 2011 and 2010

Index to Combined Notes To Consolidated Financial Statements

The notes to the consolidated financial statements that follow are a combined presentation. The following list indicates the registrants to which the footnotes apply:

Registrant	Applicable Notes																											
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	
Duke Energy Corporation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Duke Energy Carolinas, LLC	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Progress Energy, Inc.	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Progress Energy Carolinas, Inc.	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Progress Energy Florida, Inc.	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Duke Energy Ohio, Inc.	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Duke Energy Indiana, Inc.	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations and Basis of Consolidation.

Duke Energy Corporation (collectively with its subsidiaries, Duke Energy), is an energy company headquartered in Charlotte, North Carolina. Duke Energy operates in the United States (U.S.) and Latin America primarily through its direct and indirect subsidiaries. Duke Energy's subsidiaries included Duke Energy Carolinas, LLC (Duke Energy Carolinas), Duke Energy Ohio, Inc. (Duke Energy Ohio), which includes Duke Energy Kentucky, Inc. (Duke Energy Kentucky), and Duke Energy Indiana, Inc. (Duke Energy Indiana) prior to the merger with Progress Energy, Inc. (Progress Energy). On July 2, 2012, Duke Energy merged with Progress Energy, with Duke Energy continuing as the surviving corporation, and Progress Energy becoming a subsidiary of Duke Energy. Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc. (Progress Energy Carolinas) and Florida Power Corporation d/b/a Progress Energy Florida, Inc. (Progress Energy Florida), Progress Energy's regulated utility subsidiaries, are now indirect subsidiaries of Duke Energy. Duke Energy's consolidated financial statements include Progress Energy, Progress Energy Carolinas and Progress Energy Florida activity beginning July 2, 2012. See Note 2 for additional information regarding the merger. When discussing Duke Energy's consolidated financial information, it necessarily includes the results of its six separate subsidiary registrants, Duke Energy Carolinas, Progress Energy, Progress Energy

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Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Carolinas, Progress Energy Florida, Duke Energy Ohio and Duke Energy Indiana (collectively referred to as the Subsidiary Registrants), which, along with Duke Energy, are collectively referred to as the Duke Energy Registrants.

Progress Energy, Progress Energy Carolinas and Progress Energy Florida (collectively referred to as the Progress Energy Registrants) continue to maintain reporting requirements as SEC registrants. In accordance with SEC guidance, the Progress Energy Registrants did not reflect the impacts of acquisition accounting from the merger with Duke Energy, whereby the adjustments of assets and liabilities to fair value and the resultant goodwill would be shown on the financial statements of the Progress Energy Registrants. These adjustments were recorded by Duke Energy.

The information in these combined notes relates to each of the Duke Energy Registrants as noted in the Index to the Combined Notes. However, none of the registrants makes any representation as to information related solely to Duke Energy or the subsidiaries of Duke Energy other than itself. As discussed further in Note 3, Duke Energy operates three reportable business segments: U.S. Franchised Electric and Gas (USFE&G), Commercial Power and International Energy. The remainder of Duke Energy's operations is presented as Other.

These Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of the Duke Energy Registrants and all majority-owned subsidiaries where the respective Duke Energy Registrants have control and those variable interest entities (VIEs) where the respective Duke Energy Registrants are the primary beneficiary. These Consolidated Financial Statements also reflect the Duke Energy Registrants' proportionate share of certain generation and transmission facilities. In January 2012, Duke Energy Ohio completed the sale of its 75% ownership of the Vermillion Generating Station (Vermillion); upon the close, Duke Energy Indiana purchased a 62.5% interest in the station. See Note 2 for further discussion.

Duke Energy Carolinas, a wholly owned subsidiary of Duke Energy, is an electric utility company that generates, transmits, distributes and sells electricity in North Carolina and South Carolina. Duke Energy Carolinas is subject to the regulatory provisions of the North Carolina Utilities Commission (NCUC), the Public Service Commission of South Carolina (PSCSC), the U.S. Nuclear Regulatory Commission (NRC) and the Federal Energy Regulatory Commission (FERC). Substantially all of Duke Energy Carolinas' operations are regulated and qualify for regulatory accounting treatment. As discussed further in Note 3, Duke Energy Carolinas' operations include one reportable business segment, Franchised Electric.

Progress Energy, a wholly owned subsidiary of Duke Energy, is a holding company headquartered in Raleigh, North Carolina, subject to regulation by the FERC. Progress Energy conducts operations through its wholly owned subsidiaries, Progress Energy Carolinas and Progress Energy Florida. As discussed further in Note 3, Progress Energy's operations include one reportable segment, Franchised Electric.

Progress Energy Carolinas, an indirect wholly owned subsidiary of Duke Energy, is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Progress Energy Carolinas is subject to the regulatory provisions of the NCUC, the PSCSC, the NRC and the FERC. Substantially all of Progress Energy Carolinas' operations are regulated and qualify for regulatory accounting treatment. As discussed further in Note 3, Progress Energy Carolinas' operations include one reportable segment, Franchised Electric.

Progress Energy Florida, an indirect wholly owned subsidiary of Duke Energy, is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in west central Florida. Progress Energy Florida is subject to the regulatory jurisdiction of the Florida Public Service Commission (FPSC), the NRC and the FERC. Substantially all of Progress Energy Florida's operations are regulated and qualify for regulatory accounting treatment. As discussed further in Note 3, Progress Energy Florida's operations include one reportable segment, Franchised Electric.

Duke Energy Ohio, an indirect wholly owned subsidiary of Duke Energy, is a combination electric and gas public utility that provides service in the southwestern portion of Ohio and in northern Kentucky through its wholly owned subsidiary, Duke Energy Kentucky, as well as electric generation in parts of Ohio, Illinois and Pennsylvania. Duke Energy Ohio's principal lines of business include generation, transmission and distribution of electricity, the sale of and/or transportation of natural gas, and energy marketing. Duke Energy Ohio conducts competitive auctions for retail electricity supply in Ohio whereby the energy price is recovered from retail customers. Duke Energy Kentucky's principal lines of business include generation, transmission and distribution of electricity, as well as the sale of and/or transportation of natural gas. References herein to Duke Energy Ohio include Duke Energy Ohio and its subsidiaries, unless otherwise noted. Duke Energy Ohio is subject to the regulatory provisions of the Public Utilities Commission of Ohio (PUCO), the Kentucky Public Service Commission (KPSC) and the FERC. Duke Energy Ohio applies regulatory accounting treatment to substantially all of the operations in its Franchised Electric and Gas operating segment. Through November 2011, Duke Energy Ohio applied regulatory accounting treatment to certain rate riders associated with retail generation of its Commercial Power operating segment. See Note 3 for further information about Duke Energy Ohio's business segments.

Duke Energy Indiana, an indirect wholly owned subsidiary of Duke Energy, is an electric utility that provides service in north central, central, and southern Indiana. Its primary line of business is generation, transmission and distribution of electricity. Duke Energy Indiana is subject to the regulatory provisions of the Indiana Utility Regulatory Commission (IURC) and the FERC. Substantially all of Duke Energy Indiana's operations are regulated and qualify for regulatory accounting treatment. As discussed further in Note 3, Duke Energy Indiana's operations include one reportable business segment, Franchised Electric.

Certain prior year amounts have been reclassified to conform to current year presentation. In addition, prior year financial statements and footnote disclosures for the Progress Energy Registrants have been reclassified to conform to Duke Energy's presentation.

Reverse Stock Split.

On July 2, 2012, just prior to the close of the merger with Progress Energy, Duke Energy executed a one-for-three reverse stock split with respect to the issued and outstanding shares of Duke Energy common stock. All per-share amounts included in this Form 10-K are presented as if the one-for-three reverse stock split had been effective from the beginning of the earliest period presented.

Use of Estimates.

To conform to generally accepted accounting principles (GAAP) in the U.S., management makes estimates and assumptions that affect the amounts reported in the Consolidated Financial Statements and Notes. Although these estimates are based on management's best available information at the time, actual results could differ.

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Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Cost-Based Regulation.

The Duke Energy Registrants account for their regulated operations in accordance with applicable regulatory accounting guidance. The economic effects of regulation can result in a regulated company recording assets for costs that have been or are expected to be approved for recovery from customers in a future period or recording liabilities for amounts that are expected to be returned to customers in the rate-setting process in a period different from the period in which the amounts would be recorded by an unregulated enterprise. Accordingly, the Duke Energy Registrants record assets and liabilities that result from the regulated ratemaking process that would not be recorded under GAAP for nonregulated entities. Regulatory assets and liabilities are amortized consistent with the treatment of the related cost in the ratemaking process. Management continually assesses whether regulatory assets are probable of future recovery by considering factors such as applicable regulatory changes, recent rate orders applicable to other regulated entities and the status of any pending or potential deregulation legislation. Additionally, management continually assesses whether any regulatory liabilities have been incurred. Based on this continual assessment, management believes the existing regulatory assets are probable of recovery and that no regulatory liabilities, other than those recorded, have been incurred. These regulatory assets and liabilities are classified in the Consolidated Balance Sheets as Regulatory assets and Other in Current Assets and as Regulatory liabilities and Other in Current Liabilities, respectively. The Duke Energy Registrants periodically evaluate the applicability of regulatory accounting treatment by considering factors such as regulatory changes and the impact of competition. If cost-based regulation ends or competition increases, the Duke Energy Registrants may have to reduce their asset balances to reflect a market basis less than cost and write-off the associated regulatory assets and liabilities. If it becomes probable that part of the cost of a plant under construction or a recently completed plant will be disallowed for ratemaking purposes and a reasonable estimate of the amount of the disallowance can be made, that amount is recognized as a loss.

In November 2011, in conjunction with the PUCO's approval of its new Electric Security Plan (ESP), Duke Energy Ohio ceased applying regulatory accounting treatment to generation operations within its Commercial Power segment.

For further information, see Note 4.

Energy Purchases, Fuel Costs and Fuel Cost Deferrals.

The Duke Energy Registrants utilize cost-tracking mechanisms, commonly referred to as a fuel adjustment clause, to recover the retail portion of fuel and purchased power. The Duke Energy Registrants defer the related cost through Fuel used in electric generation and purchased power — regulated on the Consolidated Statement of Operations, unless a regulatory requirement exists for deferral through Operating Revenues.

Fuel used in electric generation and purchased power — regulated includes fuel, purchased power and recoverable costs that are deferred through fuel clauses established by the Subsidiary Registrants' regulators. These clauses allow the Subsidiary Registrants to recover fuel costs, fuel-related costs and portions of purchased power costs through surcharges on customer rates. The Subsidiary Registrants record any under-recovery or over-recovery resulting from the differences between estimated and actual costs as a regulatory asset or regulatory liability until billed or refunded to customers, at which point the differences are adjusted through revenues. Indiana law limits the amount of fuel costs that Duke Energy Indiana can recover to an amount that will not result in earning a return in excess of that allowed by the IURC.

As discussed in Note 4, beginning January 1, 2012, Duke Energy Ohio procures energy for its retail customers through a third-party auction. Purchases of energy through the auction process are a pass-through of costs for Duke Energy Ohio, with no affect on earnings. Subsequent to December 31, 2011, Duke Energy Ohio's generation assets are no longer dedicated to retail customers and, accordingly, Duke Energy Ohio can no longer recover their generation assets' energy purchases and fuel costs from regulated customers.

Cash and Cash Equivalents.

All highly liquid investments with maturities of three months or less at the date of acquisition are considered cash equivalents. At December 31, 2012, Duke Energy had cash and cash equivalents of \$1,424 million, of which \$731 million is held in foreign jurisdictions and is forecasted to be used to fund international operations and investments.

Restricted Cash.

The Duke Energy Registrants have restricted cash related primarily to collateral assets, escrow deposits, and restricted cash of VIEs. Restricted cash balances are reflected in Other within Current Assets and in Other within Investments and Other Assets on the Consolidated Balance Sheets.

(in millions)	December 31,	
	2012	2011
Duke Energy	\$ 574	\$ 104
Duke Energy Carolinas	—	—
Progress Energy	11	35
Progress Energy Carolinas	—	—
Progress Energy Florida	—	—
Duke Energy Ohio	—	30
Duke Energy Indiana	—	—

Inventory.

Inventory is comprised of amounts presented in the tables below and is recorded primarily using the average cost method. Inventory related to the Duke Energy Registrants' regulated operations is valued at historical cost consistent with ratemaking treatment. Materials and supplies are recorded as inventory when purchased and subsequently charged to expense or capitalized to property, plant and equipment when installed. Reserves are established for excess and obsolete inventory. Inventory related to the Duke Energy Registrants' nonregulated operations is valued at the lower of cost

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Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2012	2012/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

or market. The following tables present the Duke Energy Registrants' inventory.

(in millions)	December 31, 2012						
	Duke Energy		Progress Energy		Duke Energy		Duke Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Materials and supplies	\$ 1,751	\$ 574	\$ 768	\$ 499	\$ 269	\$ 142	\$ 164
Coal held for electric generation	1,468	488	673	329	344	82	216
Natural gas	4	—	—	—	—	3	—
Total inventory	\$ 3,223	\$ 1,062	\$ 1,441	\$ 828	\$ 613	\$ 227	\$ 380

(in millions)	December 31, 2011						
	Duke Energy		Progress Energy		Duke Energy		Duke Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Materials and supplies	\$ 873	\$ 505	\$ 747	\$ 448	\$ 301	\$ 150	\$ 134
Coal held for electric generation	712	412	681	323	358	90	196
Natural gas	3	—	1	1	—	3	—
Total inventory	\$ 1,588	\$ 917	\$ 1,429	\$ 770	\$ 659	\$ 243	\$ 330

Duke Energy Ohio has agreements with a third party through which title of natural gas inventory purchased by Duke Energy Ohio is transferred to a third party. Under the agreements, the gas inventory is stored and managed for Duke Energy Ohio and is delivered on demand. As a result of the agreements, the combined natural gas inventory of approximately \$44 million and \$50 million being held by a third party as of December 31, 2012, and December 31, 2011, respectively, was classified as Other within Current Assets on the Consolidated Balance Sheets.

Investments in Debt and Equity Securities.

The Duke Energy Registrants classify investments into two categories — trading and available-for-sale. Trading securities are reported at fair value in the Consolidated Balance Sheets with net realized and unrealized gains and losses included in earnings each period. Available-for-sale securities are also reported at fair value on the Consolidated Balance Sheets with unrealized gains and losses included in Accumulated Other Comprehensive Income (AOCI) or as a regulatory asset or liability, unless it is determined that the carrying value of an investment is other-than-temporarily impaired. Other-than-temporary impairments related to equity securities and the credit loss portion of debt securities are included in earnings, unless deferred in accordance with regulatory accounting treatment. Investments in debt and equity securities are classified as either short-term investments or long-term investments based on management's intent and ability to sell these securities, taking into consideration illiquidity factors in the current markets with respect to certain investments that have historically provided for a high degree of liquidity, such as investments in auction rate debt securities.

See Note 17 for further information on the investments in debt and equity securities, including investments held in the nuclear decommissioning trust funds (NDF).

Goodwill.

Duke Energy and Duke Energy Ohio perform annual goodwill impairment tests as of August 31 each year and update these tests between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value.

In 2012, Progress Energy changed its goodwill impairment testing date from October 31 to August 31. The change in the goodwill impairment test date is preferable as it better aligns the annual goodwill impairment testing procedures with the testing procedures of Duke Energy. The change in accounting principle did not accelerate, delay, avoid, or cause a goodwill impairment charge. Neither the change in the goodwill impairment testing date nor the merger resulted in any changes to the Progress Energy reporting units. Due to significant judgments and estimates that are utilized in a goodwill impairment analysis, Progress Energy determined it was impracticable to objectively determine, without the use of hindsight, projected cash flows and related valuation estimates as of each August 31, for periods prior to August 31, 2012. As such, the change in the annual goodwill impairment testing date was prospectively applied from August 31, 2012.

Duke Energy, Progress Energy and Duke Energy Ohio perform the annual review for goodwill impairment at the reporting unit level, which Duke Energy and Progress Energy have determined to be an operating segment or one level below and which Duke Energy Ohio has determined to be an operating segment.

The annual goodwill impairment test may first consider qualitative factors to determine whether it is more likely than not (i.e. greater than 50 percent chance) that the fair value of a reporting unit is less than its book value. This is sometimes referred to as "step zero" and is an optional step in the annual goodwill impairment analysis (see further discussion as discussed in "New Accounting Standards" below). If the results of qualitative assessments indicate that the fair value of a reporting unit is more likely than not less than the carrying value of the reporting unit, the two-step impairment test is required. Step one of the impairment test involves comparing the fair values of reporting units with their carrying values, including goodwill. If the carrying amount is less than fair value in step one, further testing of goodwill is not performed. If the carrying amount of a reporting unit exceeds the reporting unit's fair value, step two must be performed to determine the amount, if any, of the goodwill impairment loss. Step two of the goodwill impairment test involves comparing the implied fair value of the reporting unit's goodwill against the carrying value of the goodwill. Under step two, determining the implied fair value of goodwill requires the valuation of a reporting unit's identifiable tangible and intangible assets and liabilities as if the reporting unit had been acquired in a business combination on the testing date. The difference between the fair value of the entire reporting unit as

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NOTES TO FINANCIAL STATEMENTS (Continued)			

determined in step one and the net fair value of all identifiable assets and liabilities represents the implied fair value of goodwill. The goodwill impairment charge, if any, would be the excess of the carrying amount of goodwill over the implied fair value of goodwill upon the completion of step two.

As a result of the Progress Energy merger, Duke Energy, Progress Energy and Duke Energy Ohio performed step one of the goodwill impairment test as of August 31, 2012, and concluded the fair value of the reporting units exceeded their respective carrying values, and thus, did not record any impairment charges. In 2011, Duke Energy and Duke Energy Ohio performed the qualitative assessments under step zero and concluded that it was more likely than not the fair value of each reporting unit exceeded its carrying value. In 2011, Progress Energy performed step one of the goodwill impairment test, which indicated the carrying amounts of goodwill were not impaired. In 2010, Duke Energy, Progress Energy and Duke Energy Ohio used the two-step process to test goodwill for impairment, which resulted in impairments recorded by Duke Energy and Duke Energy Ohio.

See Note 12 for further information.

Long-Lived Asset Impairments.

The Duke Energy Registrants evaluate whether long-lived assets, excluding goodwill, have been impaired when circumstances indicate the carrying value of those assets may not be recoverable. For such long-lived assets, an impairment exists when its carrying value exceeds the sum of estimates of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. When alternative courses of action to recover the carrying amount of a long-lived asset are under consideration, a probability-weighted approach is used for developing estimates of future undiscounted cash flows. If the carrying value of the long-lived asset is not recoverable based on these estimated future undiscounted cash flows, the impairment loss is measured as the excess of the carrying value of the asset over its fair value, such that the asset's carrying value is adjusted to its estimated fair value.

Management assesses the fair value of long-lived assets using commonly accepted techniques, and may use more than one source. Sources to determine fair value include, but are not limited to, recent third party comparable sales, internally developed discounted cash flow analysis and analysis from outside advisors. Significant changes in market conditions resulting from events such as, among others, changes in commodity prices or the condition of an asset, or a change in management's intent to utilize the asset are generally viewed by management as triggering events to re-assess the cash flows related to the long-lived assets.

See Note 12 for further information.

Property, Plant and Equipment.

Property, plant and equipment are stated at the lower of historical cost less accumulated depreciation or fair value, if impaired. The Duke Energy Registrants capitalize all construction-related direct labor and material costs, as well as indirect construction costs. Indirect costs include general engineering, taxes and the allowance for funds used during construction (AFUDC). See "AFUDC and Interest Capitalized," below for additional information. The cost of renewals and betterments that extend the useful life of property, plant and equipment are also capitalized. The cost of repairs, replacements and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. For regulated operations, depreciation studies are conducted periodically to update the composite rates and are approved by the various state commissions. The composite weighted-average depreciation rates, excluding nuclear fuel, for each of the Duke Energy Registrants are included in the following table:

	Years Ended December 31,		
	2012	2011	2010
Duke Energy	2.9 %	3.2 %	3.2 %
Duke Energy Carolinas	2.8 %	2.6 %	2.7 %
Progress Energy	2.6 %	2.3 %	2.0 %
Progress Energy Carolinas	2.7 %	2.1 %	2.1 %
Progress Energy Florida	2.5 %	2.4 %	1.9 %
Duke Energy Ohio	3.2 %	3.5 %	4.1 %
Duke Energy Indiana	3.3 %	3.4 %	3.5 %

When the Duke Energy Registrants retire regulated property, plant and equipment under what is considered a normal retirement, the original cost plus the cost of retirement, less salvage value, is charged to accumulated depreciation, consistent with regulated rate-making practices. When it becomes probable that a regulated generation asset will be retired substantially in advance of its original expected useful life or is abandoned, the cost of the asset and the corresponding accumulated depreciation is removed from Cost and Accumulated Depreciation and amortization within Property, Plant and Equipment on the Consolidated Balance Sheets and a separate asset is recognized. If the plant is still in operation, the amount is classified as Generation facilities to be retired, net on the Consolidated Balance Sheets. If the plant is no longer operating, then a regulatory asset is recognized. The carrying value of the asset is based on historical cost if the Duke Energy Registrants are allowed to recover the remaining net book value and a full return on the asset. If the Duke Energy Registrants do not expect to recover the full remaining cost and a full return, the carrying value of the asset is based on the lower of cost or the present value of the future revenues expected to be provided to recover the allowable costs discounted at the Duke Energy Registrants' incremental borrowing rate. An impairment is recognized if the net book value of the asset exceeds the present value of the future revenues to be recovered in rates.

When the Duke Energy Registrants sell entire regulated operating units, or retire or sell nonregulated properties, the original cost is removed from property and the related accumulated depreciation and amortization balances are reduced. Any gain or loss is recorded in earnings, unless otherwise required by the applicable regulatory body.

See Note 10 for further information on the components and estimated useful lives of Duke Energy's property, plant and equipment.

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Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2012	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Nuclear Fuel.

Nuclear fuel is classified as Property, Plant and Equipment in the Consolidated Balance Sheets. Nuclear fuel in the front-end fuel processing phase is considered work in progress and not amortized until placed in service. Amortization of nuclear fuel is included within Fuel used in electric generation and purchased power-regulated in the Consolidated Statements of Operations. The amortization is recorded using the units-of-production method.

AFUDC and Interest Capitalized.

In accordance with applicable regulatory accounting guidance, the Duke Energy Registrants record AFUDC, which represents the estimated debt and equity costs of capital funds necessary to finance the construction of new regulated facilities. The equity component of AFUDC is a non-cash amount within the Consolidated Statements of Operations. AFUDC is capitalized as a component of the cost of property, plant and equipment, with an offsetting credit to Other income and expenses, net on the Consolidated Statements of Operations for the equity component and as an offset to Interest Expense on the Consolidated Statements of Operations for the debt component. After construction is completed, the Duke Energy Registrants are permitted to recover these costs through inclusion in the rate base and the corresponding depreciation expense or nuclear fuel expense.

AFUDC equity is a permanent difference item for income tax purposes, thus reducing the Duke Energy Registrants' effective tax rate during the construction phase in which AFUDC equity is being recorded. The effective tax rate is subsequently increased in future periods when the completed property, plant and equipment are placed in service and depreciation of the AFUDC equity commences. See Note 24 for information related to the impacts of AFUDC equity on the Duke Energy Registrants' effective tax rate.

For nonregulated operations, interest is capitalized during the construction phase in accordance with the applicable accounting guidance.

Asset Retirement Obligations.

The Duke Energy Registrants recognize asset retirement obligations for legal obligations associated with the retirement of long-lived assets that result from the acquisition, construction, development and/or normal use of the asset, and for conditional asset retirement obligations. The term conditional asset retirement obligation refers to a legal obligation to perform an asset retirement activity in which the timing and (or) method of settlement are conditional on a future event that may or may not be within the control of the entity. The obligation to perform the asset retirement activity is unconditional even though uncertainty exists about the timing and (or) method of settlement. Thus, the timing and (or) method of settlement may be conditional on a future event. When recording an asset retirement obligation, the present value of the projected liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made. The liability is then accreted over time by applying an interest method of allocation to the liability. Substantially all accretion is related to regulated operations and is deferred pursuant to regulatory accounting. The present value of the liability is added to the carrying amount of the associated asset and this additional carrying amount is depreciated over the remaining life of the asset.

The present value of the initial obligation and subsequent updates are based on discounted cash flows, which include estimates regarding the timing of future cash flows, the selection of discount rates and cost escalation rates, among other factors. These underlying assumptions and estimates are made as of a point in time and are subject to change. The obligations for nuclear decommissioning are based on site-specific cost studies. Duke Energy Carolinas and Progress Energy Carolinas assume prompt dismantlement of the nuclear facilities, which reflects dismantling the site after operations are ceased. Progress Energy Florida assumes the nuclear facility will be placed into a safe storage configuration until the eventual dismantling of the site begins in approximately 40-60 years. The nuclear decommissioning asset retirement obligation also assumes Duke Energy Carolinas, Progress Energy Carolinas and Progress Energy Florida will store spent fuel on site until such time that it can be transferred to a U.S. Department of Energy (DOE) facility.

See Note 9 for further information.

Revenue Recognition and Unbilled Revenue.

Revenues on sales of electricity and gas are recognized when either the service is provided or the product is delivered. Unbilled retail revenues are estimated by applying average revenue per kilowatt-hour (kWh) or per thousand cubic feet (Mcf) for all customer classes to the number of estimated kWh or Mcf delivered but not billed. Unbilled wholesale energy revenues are calculated by applying the contractual rate per megawatt-hour (MWh) to the number of estimated MWh delivered but not yet billed. Unbilled wholesale demand revenues are calculated by applying the contractual rate per megawatt (MW) to the MW volume delivered but not yet billed. The amount of unbilled revenues can vary significantly from period to period as a result of numerous factors, including seasonality, weather, customer usage patterns and customer mix.

The Duke Energy Registrants had unbilled revenues within Receivables and within Restricted receivables of variable interest entities on their respective Consolidated Balance Sheets as shown in the table below.

(in millions)	December 31,	
	2012	2011
Duke Energy	\$ 920	\$ 674
Duke Energy Carolinas	315	293
Progress Energy	187	157
Progress Energy Carolinas	112	102
Progress Energy Florida	74	55
Duke Energy Ohio	47	50
Duke Energy Indiana	3	2

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Additionally, Duke Energy Ohio and Duke Energy Indiana sell, on a revolving basis, nearly all of their retail and wholesale accounts receivable to Cinergy Receivables Company, LLC (CRC). These transfers meet sales/derecognition criteria and, therefore, Duke Energy Ohio and Duke Energy Indiana account for the transfers of receivables to Cinergy Receivables as sales. Accordingly, the receivables sold are not reflected on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana. See Note 18 for further information. Receivables for unbilled revenues related to retail and wholesale accounts receivable at Duke Energy Ohio and Duke Energy Indiana included in the sales of accounts receivable to CRC were as shown in the table below.

(in millions)	December 31,	
	2012	2011
Duke Energy Ohio	\$ 90	\$ 89
Duke Energy Indiana	132	115

Allowance for Doubtful Accounts.

The Duke Energy Registrants' allowances for doubtful accounts are included in the following table:

(in millions)	December 31,		
	2012	2011	2010
Allowance for Doubtful Accounts			
Duke Energy	\$ 34	\$ 35	\$ 34
Duke Energy Carolinas	3	3	3
Progress Energy	16	27	35
Progress Energy Carolinas	9	9	10
Progress Energy Florida	7	18	25
Duke Energy Ohio	2	16	18
Duke Energy Indiana	1	1	1
Allowance for Doubtful Accounts - VIEs			
Duke Energy	\$ 44	\$ 40	\$ 34
Duke Energy Carolinas	6	6	6

Accounting for Risk Management, Hedging Activities and Financial Instruments.

The Duke Energy Registrants may use a number of different derivative and non-derivative instruments in connection with their commodity price, interest rate and foreign currency risk management activities, including swaps, futures, forwards and options. All derivative instruments except those that qualify for the normal purchase/normal sale (NPNS) exception within the accounting guidance for derivatives are recorded on the Consolidated Balance Sheets at their fair value. The effective portion of the change in the fair value of derivative instruments designated as cash flow hedges is recorded in AOCI. The effective portion of the change in the fair value of a fair value hedge is offset in net income by changes in the hedged item. The Duke Energy Registrants may designate qualifying derivative instruments as either cash flow hedges or fair value hedges, while others either have not been designated as hedges or do not qualify as a hedge (hereinafter referred to as undesignated contracts).

For all contracts accounted for as a hedge, the Duke Energy Registrants prepare formal documentation of the hedge in accordance with the accounting guidance for derivatives. In addition, at inception and at least every three months thereafter, the Duke Energy Registrants formally assess whether the hedge contract is highly effective in offsetting changes in cash flows or fair values of hedged items. The Duke Energy Registrants document hedging activity by transaction type and risk management strategy.

See Note 15 for further information.

Captive Insurance Reserves.

Duke Energy has captive insurance subsidiaries that provide coverage, on an indemnity basis, to the Subsidiary Registrants as well as certain third parties, on a limited basis, for various business risks and losses, such as property, business interruption, workers' compensation and general liability. Liabilities include provisions for estimated losses incurred but not yet reported (IBNR), as well as provisions for known claims which have been estimated on a claims-incurred basis. IBNR reserve estimates involve the use of assumptions and are primarily based upon historical loss experience, industry data and other actuarial assumptions. Reserve estimates are adjusted in future periods as actual losses differ from historical experience.

Duke Energy, through its captive insurance entities, also has reinsurance coverage with third parties, which provides reimbursement for certain losses above a per occurrence and/or aggregate retention. Duke Energy recognizes a reinsurance receivable for recovery of incurred losses under its captive's reinsurance coverage once realization of the receivable is deemed probable.

Unamortized Debt Premium, Discount and Expense.

Premiums, discounts and expenses incurred with the issuance of outstanding long-term debt are amortized over the terms of the debt issues.

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Any call premiums or unamortized expenses associated with refinancing higher-cost debt obligations used to finance regulated assets and operations are amortized consistent with regulatory treatment of those items, where appropriate. The amortization expense is recorded as a component of Interest Expense in the Consolidated Statements of Operations and is reflected as Depreciation, amortization and accretion within Net cash provided by operating activities on the Consolidated Statements of Cash Flows.

Loss Contingencies and Environmental Liabilities.

The Duke Energy Registrants are involved in certain legal and environmental matters that arise in the normal course of business. Contingent losses are recorded when it is determined that it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. When a range of the probable loss exists and no amount within the range is a better estimate than any other amount, the Duke Energy Registrants record a loss contingency at the minimum amount in the range. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Environmental liabilities are recorded on an undiscounted basis when the necessity for environmental remediation becomes probable and the costs can be reasonably estimated, or when other potential environmental liabilities are reasonably estimable and probable. The Duke Energy Registrants expense environmental expenditures related to conditions caused by past operations that do not generate current or future revenues. Certain environmental expenses receive regulatory accounting treatment, under which the expenses are recorded as regulatory assets. Environmental expenditures related to operations that generate current or future revenues are expensed or capitalized, as appropriate.

See Note 5 for further information.

Pension and Other Post-Retirement Benefit Plans.

Duke Energy maintains qualified, non-qualified and other post-retirement benefit plans. Eligible employees of the Subsidiary Registrants participate in the respective Duke Energy or Progress Energy qualified, non-qualified and other post-retirement benefit plans and are allocated their proportionate share of benefit costs.

See Note 23 for information related to Duke Energy's benefit plans, including certain accounting policies associated with these plans.

Severance and Special Termination Benefits.

Duke Energy has an ongoing severance plan under which, in general, the longer a terminated employee worked prior to termination the greater the amount of severance benefits. The Duke Energy Registrants record a liability for involuntary severance once an involuntary severance plan is committed to by management, or sooner, if involuntary severances are probable and the related severance benefits can be reasonably estimated. For involuntary severance benefits that are incremental to its ongoing severance plan benefits, Duke Energy measures the obligation and records the expense at its fair value at the communication date if there are no future service requirements, or, if future service is required to receive the termination benefit, ratably over the service period. From time to time, Duke Energy offers special termination benefits under voluntary severance programs. Special termination benefits are measured upon employee acceptance and recorded immediately absent a significant retention period. If a significant retention period exists, the cost of the special termination benefits are recorded ratably over the remaining service periods of the affected employees. Employee acceptance of voluntary severance benefits is determined by management based on the facts and circumstances of the special termination benefits being offered.

See Note 21 for further information.

Guarantees.

Upon issuance or modification of a guarantee, the Duke Energy Registrants recognize a liability at the time of issuance or material modification for the estimated fair value of the obligation it assumes under that guarantee, if any. Fair value is estimated using a probability-weighted approach. The Duke Energy Registrants reduce the obligation over the term of the guarantee or related contract in a systematic and rational method as risk is reduced under the obligation. Any additional contingent loss for guarantee contracts subsequent to the initial recognition of a liability in accordance with applicable accounting guidance is accounted for and recognized at the time a loss is probable and the amount of the loss can be reasonably estimated.

The Duke Energy Registrants have entered into various indemnification agreements related to purchase and sale agreements and other types of contractual agreements with vendors and other third parties. These agreements typically cover environmental, tax, litigation and other matters, as well as breaches of representations, warranties and covenants. Typically, claims may be made by third parties for various periods of time, depending on the nature of the claim. Potential exposure under these indemnification agreements can range from a specified to an unlimited dollar amount, depending on the nature of the claim and the particular transaction.

See Note 7 for further information.

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Other Current and Non-Current Assets and Liabilities.

Other within Current Assets includes current regulatory assets, which are disclosed in Note 4, and the current portion of deferred tax assets, which are disclosed in Note 24. Additionally, the following are included in Other within Current Assets or Current Liabilities in the Consolidated Balance Sheets of the Duke Energy Registrants at December 31, 2012 and 2011. The amounts presented exceeded 5% of Current assets or 5% of Current liabilities unless otherwise noted.

(in millions)	Location	December 31,	
		2012	2011
Duke Energy			
Accrued compensation	Current Liabilities	\$ 725	\$ 407
Duke Energy Carolinas			
Accrued compensation	Current Liabilities	\$ 203	\$ 163
Collateral liabilities ^(a)	Current Liabilities	105	94
Progress Energy			
Customer deposits	Current Liabilities	\$ 342	\$ 340
Accrued compensation ^(a)	Current Liabilities	304	155
Derivative liabilities	Current Liabilities	221	382
Progress Energy Carolinas			
Customer deposits	Current Liabilities	\$ 120	\$ 116
Accrued compensation ^(a)	Current Liabilities	160	82
Derivative liabilities ^(b)	Current Liabilities	94	123
Progress Energy Florida			
Customer deposits	Current Liabilities	\$ 222	\$ 224
Accrued compensation ^(a)	Current Liabilities	95	49
Derivative liabilities	Current Liabilities	127	220
Duke Energy Ohio			
Collateral assets ^(a)	Current Assets	\$ 99	\$ 31
Duke Energy Indiana			
Derivative liabilities ^(a)	Current Liabilities	\$ 63	\$ 1

- (a) Does not exceed 5% of Total current assets or Total current liabilities at December 31, 2011.
(b) Does not exceed 5% of Total current assets or Total current liabilities at December 31, 2012.

Net Income Amounts Attributable to Controlling Interests.

The following tables present the net income amounts attributable to controlling interests for the Duke Energy Registrants with noncontrolling interests during the years ended December 31, 2012, 2011 and 2010.

(in millions)	Year Ended December 31, 2012	
	Duke Energy	Progress Energy
Net Income Amounts Attributable to Controlling Interests		
Income from continuing operations, net of tax	\$ 1,732	\$ 348
Discontinued operations, net of tax	36	52
Net income attributable to controlling interests	\$ 1,768	\$ 400

(in millions)	Year Ended December 31, 2011	
	Duke Energy	Progress Energy
Net Income Amounts Attributable to Controlling Interests		
Income from continuing operations, net of tax	\$ 1,705	\$ 580
Discontinued operations, net of tax	1	(5)
Net income attributable to controlling interests	\$ 1,706	\$ 575

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(In millions)	Year Ended December 31, 2010	
	Duke Energy	Progress Energy
Net Income Amounts Attributable to Controlling Interests		
Income from continuing operations, net of tax	\$ 1,317	\$ 860
Discontinued operations, net of tax	3	(4)
Net income attributable to controlling interests	\$ 1,320	\$ 856

Stock-Based Compensation.

Stock-based compensation represents the cost related to stock-based awards granted to employees. Duke Energy recognizes stock-based compensation based upon the estimated fair value of the awards, net of estimated forfeitures. The recognition period for these costs begin at either the applicable service inception date or grant date and continues throughout the requisite service period, or for certain share-based awards until the employee becomes retirement eligible, if earlier. Share-based awards, including stock options, but not performance shares, granted to employees that are already retirement eligible are deemed to have vested immediately upon issuance, and, therefore, compensation cost for those awards is recognized on the date such awards are granted.

See Note 22 for further information.

Accounting For Purchases and Sales of Emission Allowances.

Emission allowances are issued by the Environmental Protection Agency (EPA) at zero cost and permit the holder of the allowance to emit certain gaseous by-products of fossil fuel combustion, including sulfur dioxide (SO₂) and nitrogen oxide (NO_x). Allowances may also be bought and sold via third-party transactions. Allowances allocated to or acquired by the Duke Energy Registrants are held primarily for consumption. Emission allowances at cost are included in Intangibles, net on the Consolidated Balance Sheets and the Duke Energy Registrants recognize expense as the allowances are consumed or sold. Gains or losses on sales of emission allowances by regulated businesses that do not provide for direct recovery through a cost-tracking mechanism and by nonregulated businesses are presented in Gains on Sales of Other Assets and Other, net, in the Consolidated Statements of Operations. For regulated businesses that provide for direct recovery of emission allowances, any gain or loss on sales of recoverable emission allowances are included in the rate structure of the regulated entity and are deferred as a regulatory asset or liability. Future rates charged to retail customers are impacted by any gain or loss on sales of recoverable emission allowances. Purchases and sales of emission allowances are presented gross as investing activities on the Consolidated Statements of Cash Flows. See Note 12 for discussion regarding the impairment of the carrying value of certain emission allowances in 2011.

Income Taxes.

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns as required. Deferred income taxes have been provided for temporary differences between the GAAP and tax carrying amounts of assets and liabilities. These differences create taxable or tax-deductible amounts for future periods. Investment tax credits (ITC) associated with regulated operations are deferred and are amortized as a reduction of income tax expense over the estimated useful lives of the related properties.

The Subsidiary Registrants entered into a tax sharing agreement with Duke Energy, where the separate return method is used to allocate tax expenses and benefits to the subsidiaries whose investments or results of operations provide these tax expenses or benefits. The accounting for income taxes essentially represents the income taxes that the Subsidiary Registrants would incur if the Subsidiary Registrants were a separate company filing its own federal tax return as a C-Corporation. The Duke Energy Registrants record unrecognized tax benefits for positions taken or expected to be taken on tax returns, including the decision to exclude certain income or transactions from a return, when a more-likely-than-not threshold is met for a tax position and management believes that the position will be sustained upon examination by the taxing authorities. Management evaluates each position based solely on the technical merits and facts and circumstances of the position, assuming the position will be examined by a taxing authority having full knowledge of all relevant information. The Duke Energy Registrants record the largest amount of the unrecognized tax benefit that is greater than 50% likely of being realized upon settlement or effective settlement. Management considers a tax position effectively settled for the purpose of recognizing previously unrecognized tax benefits when the following conditions exist: (i) the taxing authority has completed its examination procedures, including all appeals and administrative reviews that the taxing authority is required and expected to perform for the tax positions, (ii) the Duke Energy Registrants do not intend to appeal or litigate any aspect of the tax position included in the completed examination, and (iii) it is remote that the taxing authority would examine or reexamine any aspect of the tax position. Deferred taxes are not provided on translation gains and losses where Duke Energy expects earnings of a foreign operation to be indefinitely reinvested.

The Duke Energy Registrants record tax-related interest expense in Interest Expense and interest income and penalties in Other Income and Expenses, net, in the Consolidated Statements of Operations.

See Note 24 for further information.

Accounting for Renewable Energy Tax Credits and Grants.

In 2009, The American Recovery and Reinvestment Act of 2009 (the Stimulus Bill) was signed into law, which provides tax incentives in the form of ITC or cash grants for renewable energy facilities and renewable generation property either placed in service through specified dates or for which construction has begun prior to specified dates. Under the Stimulus Bill, Duke Energy may elect an ITC, which is determined based on a percentage of the tax basis of the qualified property placed in service, for property placed in service after 2008 and before 2014 (2013 for wind facilities) or a cash grant, which allows entities to elect to receive a cash grant in lieu of the ITC for certain property either placed in service in 2009 or 2010 or for which construction begins in 2009 and 2010. In 2010, the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (the 2010 Tax Relief Act) extended the cash grant program for renewable energy property for one additional year, through 2011. In 2011, the Budget Control Act of 2011 (BCA) was passed which provided for an automatic reduction in defense and non-defense spending beginning January 1, 2013, which could reduce future cash grant payments since such grants are likely to be treated as non-defense discretionary spending subject to reduction under the

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sequester. In 2012, the American Taxpayer Relief Act of 2012 (the ATRA) extended the ITC (energy credit) and production tax credits available for wind facilities one year, through 2013, and changed the timing for determining property eligible for the ITC, from property placed in service before the credit deadline, to property under construction by the applicable deadline for the credit. The ATRA delayed the start of the automatic reductions/sequester under the BCA from January 1 to March 1, 2013. When Duke Energy elects either the ITC or cash grant on Commercial Power's wind or solar facilities that meet the stipulations of the Stimulus Bill, Duke Energy reduces the basis of the property recorded on the Consolidated Balance Sheets by the amount of the ITC or cash grant and, therefore, the ITC or grant benefit is recognized ratably over the life of the associated asset through reduced depreciation expense. Additionally, certain tax credits and government grants received under the Stimulus Bill provide for an incremental initial tax depreciable base in excess of the carrying value for GAAP purposes, creating an initial deferred tax asset equal to the tax effect of one half of the ITC or government grant. Duke Energy records the deferred tax benefit as a reduction to income tax expense in the period that the basis difference is created.

Excise Taxes.

Certain excise taxes levied by state or local governments are collected by the Duke Energy Registrants from their customers. These taxes, which are required to be paid regardless of the Duke Energy Registrants' ability to collect from the customer, are accounted for on a gross basis. When the Duke Energy Registrants act as an agent, and the tax is not required to be remitted if it is not collected from the customer, the taxes are accounted for on a net basis. The Duke Energy Registrants' excise taxes accounted for on a gross basis and recorded as operating revenues in the Consolidated Statements of Operations were as follows:

(in millions)	For the Years Ended December 31,		
	2012	2011	2010
Duke Energy	\$ 466	\$ 293	\$ 300
Duke Energy Carolinas	161	153	156
Progress Energy	317	315	345
Progress Energy Carolinas	113	110	119
Progress Energy Florida	205	205	226
Duke Energy Ohio	102	109	115
Duke Energy Indiana	33	31	29

Foreign Currency Translation.

The local currencies of Duke Energy's foreign operations have been determined to be their functional currencies, except for certain foreign operations whose functional currency has been determined to be the U.S. Dollar, based on an assessment of the economic circumstances of the foreign operation. Assets and liabilities of foreign operations, except for those whose functional currency is the U.S. Dollar, are translated into U.S. Dollars at the exchange rates in effect at period end. Translation adjustments resulting from fluctuations in exchange rates are included as a separate component of AOCI. Revenue and expense accounts of these operations are translated at average exchange rates prevailing during the year. Gains and losses arising from balances and transactions denominated in currencies other than the functional currency are included in the results of operations in the period in which they occur.

Dividend Restrictions and Unappropriated Retained Earnings.

Duke Energy does not have any legal, regulatory or other restrictions on paying common stock dividends to shareholders. However, as further described in Note 4, due to conditions established by regulators at the time of the Duke Energy/Cinergy merger in April 2006 and the Duke Energy/Progress Energy merger in 2012, certain wholly owned subsidiaries, including Duke Energy Carolinas, Progress Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, have restrictions on paying dividends or otherwise advancing funds to Duke Energy. At December 31, 2012 and 2011, an insignificant amount of Duke Energy's consolidated Retained earnings balance represents undistributed earnings of equity method investments.

New Accounting Standards.

The following new accounting standards were adopted by the Duke Energy Registrants during the year ended December 31, 2012, and the impact of such adoption, if applicable, has been presented in the accompanying Consolidated Financial Statements:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 220 — Comprehensive Income. In June 2011, the FASB amended the existing requirements for presenting comprehensive income in financial statements primarily to increase the prominence of items reported in other comprehensive income (OCI) and to facilitate the convergence of U.S. GAAP and International Financial Reporting Standards (IFRS). Specifically, the revised guidance eliminates the option previously provided to present components of OCI as part of the statement of changes in stockholders' equity. Accordingly, all non-owner changes in stockholders' equity are required to be presented either in a single continuous statement of comprehensive income or in two separate but consecutive financial statements. For the Duke Energy Registrants, this revised guidance was effective on a retrospective basis for interim and annual periods beginning January 1, 2012. The adoption of this standard changed the presentation of the Duke Energy Registrants' financial statements but did not affect the calculation of net income, comprehensive income or earnings per share.

ASC 820 — Fair Value Measurements and Disclosures. In May 2011, the FASB amended existing requirements for measuring fair value and for disclosing information about fair value measurements. This revised guidance results in a consistent definition of fair value, as well as common requirements for measurement and disclosure of fair value information between U.S. GAAP and IFRS. In addition, the amendments set forth enhanced disclosure requirements with respect to recurring Level 3 measurements, nonfinancial assets measured or disclosed at fair value, transfers between levels in the fair value hierarchy, and assets and liabilities disclosed but not recorded at fair value. For the Duke Energy Registrants, the revised fair value measurement guidance was effective on a prospective basis for interim and annual periods beginning January 1, 2012. The adoption of this new

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guidance did not have a significant impact on the Duke Energy Registrants disclosures or their consolidated results of operations, cash flows, or financial position.

The following new accounting standards were adopted by Duke Energy during the year ended December 31, 2011, and the impact of such adoption, if applicable has been presented in the accompanying Consolidated Financial Statements:

ASC 605 — Revenue Recognition. In October 2009, the FASB issued new revenue recognition accounting guidance in response to practice concerns related to the accounting for revenue arrangements with multiple deliverables. This new accounting guidance primarily applies to all contractual arrangements in which a vendor will perform multiple revenue generating activities and addresses the unit of accounting for arrangements involving multiple deliverables, as well as how arrangement consideration should be allocated to the separate units of accounting. For the Duke Energy Registrants, the new accounting guidance was effective January 1, 2011, and applied on a prospective basis. This new accounting guidance did not have a material impact to the consolidated results of operations, cash flows or financial position of the Duke Energy Registrants.

ASC 805 — Business Combinations. In November 2010, the FASB issued new accounting guidance in response to diversity in the interpretation of pro forma information disclosure requirements for business combinations. The new accounting guidance requires an entity to present pro forma financial information as if a business combination occurred at the beginning of the earliest period presented as well as additional disclosures describing the nature and amount of material, nonrecurring pro forma adjustments. This new accounting guidance was effective January 1, 2011, and has been applied to all business combinations consummated after that date.

ASC 820 — Fair Value Measurements and Disclosures. In January 2010, the FASB amended existing fair value measurements and disclosures accounting guidance to clarify certain existing disclosure requirements and to require a number of additional disclosures, including amounts and reasons for significant transfers between the three levels of the fair value hierarchy, and presentation of certain information in the reconciliation of recurring Level 3 measurements on a gross basis. For the Duke Energy Registrants, certain portions of this revised accounting guidance were effective on January 1, 2010, with additional disclosures effective for periods beginning January 1, 2011. The adoption of this accounting guidance resulted in additional disclosure in the notes to the consolidated financial statements but did not have an impact on the Duke Energy Registrants' consolidated results of operations, cash flows or financial position.

ASC 350 — Intangibles—Goodwill and Other. In September 2011, the FASB amended existing goodwill impairment testing accounting guidance to provide an entity testing goodwill for impairment with the option of performing a qualitative assessment prior to calculating the fair value of a reporting unit in step one of a goodwill impairment test. Under this revised guidance, a qualitative assessment would require an evaluation of economic, industry, and company-specific considerations. If an entity determines, on a basis of such qualitative factors, that the fair value of a reporting unit is more likely than not less than the carrying value of a reporting unit, the two-step impairment test, as required under pre-existing applicable accounting guidance, would be required. Otherwise, no further impairment testing would be required. The revised goodwill impairment testing accounting guidance is effective for the Duke Energy Registrants' annual and interim goodwill impairment tests performed for fiscal years beginning January 1, 2012, with early adoption of this revised guidance permitted for annual and interim goodwill impairment tests performed as of a date before September 15, 2011. Since annual goodwill impairment tests are performed by Duke Energy as of August 31, the Duke Energy Registrants early adopted this revised accounting guidance during the third quarter of 2011 and applied that guidance to their annual goodwill impairment tests for 2011.

The following new accounting standards were adopted by Duke Energy during the year ended December 31, 2010, and the impact of such adoption, if applicable has been presented in the accompanying Consolidated Financial Statements:

ASC 860 — Transfers and Servicing. In June 2009, the FASB issued revised accounting guidance for transfers and servicing of financial assets and extinguishment of liabilities, to require additional information about transfers of financial assets, including securitization transactions, as well as additional information about an enterprise's continuing exposure to the risks related to transferred financial assets. This revised accounting guidance eliminated the concept of a Qualifying Special Purpose Entity (QSPE) and required those entities which were not subject to consolidation under previous accounting rules to now be assessed for consolidation. In addition, this accounting guidance clarified and amended the derecognition criteria for transfers of financial assets (including transfers of portions of financial assets) and required additional disclosures about a transferor's continuing involvement in transferred financial assets. For Duke Energy, this revised accounting guidance was effective prospectively for transfers of financial assets occurring on or after January 1, 2010, and early adoption of this statement was prohibited. Since 2002, Duke Energy Ohio, Duke Energy Indiana, and Duke Energy Kentucky have sold, on a revolving basis, nearly all of their accounts receivable and related collections through CRC, a bankruptcy-remote QSPE. The securitization transaction was structured to meet the criteria for sale accounting treatment, and, accordingly, Duke Energy did not consolidate CRC, and the transfers were accounted for as sales. Effective with adoption of this revised accounting guidance and ASC 810-Consolidation, as discussed below, the accounting treatment and/or financial statement presentation of Duke Energy's accounts receivable securitization programs was impacted as Duke Energy began consolidating CRC effective January 1, 2010. Duke Energy Ohio's and Duke Energy Indiana's sales of accounts receivable and related financial statement presentation were not impacted by the adoption of ASC 860.

ASC 810 — Consolidations. In June 2009, the FASB amended existing consolidation accounting guidance to eliminate the exemption from consolidation for QSPEs, and clarified, but did not significantly change, the criteria for determining whether an entity meets the definition of a VIE. This revised accounting guidance also required an enterprise to qualitatively assess the determination of the primary beneficiary of a VIE based on whether that enterprise has both the power to direct the activities that most significantly impact the economic performance of a VIE and the obligation to absorb losses or the right to receive benefits of a VIE that could potentially be significant to a VIE. In addition, this revised accounting guidance modified existing accounting guidance to require an ongoing evaluation of a VIE's primary beneficiary and amended the types of events that trigger a reassessment of whether an entity is a VIE. Furthermore, this accounting guidance required enterprises to provide additional disclosures about their involvement with VIEs and any significant changes in their risk exposure due to that involvement.

For the Duke Energy Registrants, this accounting guidance was effective beginning on January 1, 2010, and is applicable to all entities in which Duke Energy is involved, including entities previously subject to existing accounting guidance for VIEs, as well as any QSPEs that existed as of the effective date. Effective with adoption of this revised accounting guidance, the accounting treatment and/or financial statement presentation of Duke Energy's accounts receivable securitization programs were impacted as Duke Energy began consolidating CRC effective January 1, 2010. Duke Energy Ohio's and Duke Energy Indiana's sales of accounts receivable and related financial statement presentation were not impacted by the adoption of ASC 810. This revised accounting guidance did not have a significant impact on any of the Duke Energy Registrants' other interests in VIEs.

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ASC 820 — Fair Value Measurements and Disclosures. In January 2010, the FASB amended existing fair value measurements and disclosures accounting guidance to clarify certain existing disclosure requirements and to require a number of additional disclosures, including amounts and reasons for significant transfers between the three levels of the fair value hierarchy, and presentation of certain information in the reconciliation of recurring Level 3 measurements on a gross basis. For the Duke Energy Registrants, certain portions of this revised accounting guidance were effective on January 1, 2010, with additional disclosures effective for periods beginning January 1, 2011. The initial adoption of this accounting guidance resulted in additional disclosure in the notes to the consolidated financial statements but did not have an impact on the Duke Energy Registrants' consolidated results of operations, cash flows or financial position.

The following new Accounting Standards Updates (ASU) have been issued, but have not yet been adopted by Duke Energy, as of December 31, 2012.

ASC 210 — Balance Sheet. In December 2011, the FASB issued revised accounting guidance to amend the existing disclosure requirements for offsetting financial assets and liabilities to enhance current disclosures, as well as to improve comparability of balance sheets prepared under U.S. GAAP and IFRS. The revised disclosure guidance affects all companies that have financial instruments and derivative instruments that are either offset in the balance sheet (i.e., presented on a net basis) or subject to an enforceable master netting arrangement and/or similar agreement. The revised guidance requires that certain enhanced quantitative and qualitative disclosures be made with respect to a company's netting arrangements and/or rights of setoff associated with its financial instruments and/or derivative instruments including associated collateral. For the Duke Energy Registrants, the revised disclosure guidance is effective on a retrospective basis for interim and annual periods beginning January 1, 2013. Other than additional disclosures, this revised guidance does not impact the Duke Energy Registrants' consolidated results of operations, cash flows or financial position.

ASC 220 — Comprehensive Income. In February 2013, the FASB amended the existing requirements for presenting comprehensive income in financial statements to improve the reporting of reclassifications out of AOCI. The amendments in this Update seek to attain that objective by requiring an entity to report the effect of significant reclassifications out of AOCI on the respective line items in net income if the amount being reclassified is required under U.S. GAAP to be reclassified in its entirety to net income. For other amounts that are not required under U.S. GAAP to be reclassified in their entirety to net income in the same reporting period, an entity is required to cross-reference other disclosures required under U.S. GAAP that provide additional detail about those amounts. This would be the case when a portion of the amount reclassified out of AOCI is reclassified to a balance sheet account (for example, inventory) instead of directly to income or expense in the same reporting period. For the Duke Energy Registrants, this revised guidance is effective on a prospective basis for interim and annual periods beginning January 1, 2013. Other than additional disclosures or a change in the presentation on the statement of comprehensive income, this revised guidance does not impact the Duke Energy Registrants' consolidated results of operations, cash flows or financial position.

2. ACQUISITIONS, DISPOSITIONS AND SALES OF OTHER ASSETS

Acquisitions.

The Duke Energy Registrants consolidate assets and liabilities from acquisitions as of the purchase date, and include earnings from acquisitions in consolidated earnings after the purchase date.

Merger with Progress Energy

Description of Transaction

On July 2, 2012, Duke Energy completed the merger contemplated by the Agreement and Plan of Merger (Merger Agreement), among Diamond Acquisition Corporation, a North Carolina corporation and Duke Energy's wholly owned subsidiary (Merger Sub) and Progress Energy, a North Carolina corporation engaged in the regulated utility business of generation, transmission and distribution and sale of electricity in portions of North Carolina, South Carolina and Florida. As a result of the merger, Merger Sub was merged into Progress Energy and Progress Energy became a wholly owned subsidiary of Duke Energy.

The merger between Duke Energy and Progress Energy provides increased scale and diversity with potentially enhanced access to capital over the long term and a greater ability to undertake the significant construction programs necessary to respond to increasing environmental regulation, plant retirements and customer demand growth. Duke Energy's business risk profile is expected to improve over time due to the increased proportion of the business that is regulated. Additionally, cost savings, efficiencies and other benefits are expected from the combined operations.

Progress Energy's shareholders received 0.87083 shares of Duke Energy common stock in exchange for each share of Progress Energy common stock outstanding as of July 2, 2012. Generally, all outstanding Progress Energy equity-based compensation awards were converted into Duke Energy equity-based compensation awards using the same ratio. The merger was structured as a tax-free exchange of shares.

Refer to Note 5 for information regarding Progress Energy merger shareholder litigation.

Merger Related Regulatory Matters

Federal Energy Regulatory Commission. On June 8, 2012, the FERC conditionally approved the merger including Duke Energy and Progress Energy's revised market power mitigation plan, the Joint Dispatch Agreement (JDA) and the joint Open Access Transmission Tariff (OATT). The revised market power mitigation plan provides for the acceleration of one transmission project and the construction of seven other transmission projects (Long-term FERC Mitigation) and interim firm power sale agreements during the construction of the transmission projects (Interim FERC Mitigation). The Long-term FERC Mitigation will increase power imported into the Duke Energy Carolinas and Progress Energy Carolinas service areas and enhance competitive power supply options in the service areas. The construction of these projects will occur over the next two to three years. In conjunction with the Interim FERC Mitigation, Duke Energy Carolinas and Progress Energy Carolinas entered into power sale agreements with various

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counterparties that were effective with the consummation of the merger. These agreements, or similar power sale agreements, will be in place until the Long-term FERC Mitigation is operational. Under the agreements Duke Energy will deliver around-the-clock power during the winter and summer in quantities that vary by season and by peak period.

The FERC order requires an independent party to monitor whether the power sale agreements remain in effect during construction of the transmission projects and provide quarterly reports to the FERC regarding the status of construction of the transmission projects.

On June 25, 2012, Duke Energy and Progress Energy accepted the conditions imposed by the FERC.

On July 10, 2012, certain intervenors requested a rehearing seeking to overturn the June 8, 2012 order by the FERC. On August 8, 2012, FERC granted rehearing for further consideration.

North Carolina Utilities Commission and Public Service Commission of South Carolina. In September 2011, Duke Energy and Progress Energy reached settlements with the Public Staff of the North Carolina Utilities Commission (NC Public Staff) and the South Carolina Office of Regulatory Staff (ORS) and certain other interested parties in connection with the regulatory proceedings related to the merger, the JDA and the OATT that were pending before the NCUC and PSCSC. These settlements were updated in May 2012 to reflect the results of ongoing merger related applications pending before the FERC.

On June 29, 2012, the NCUC approved the merger application and the JDA application. On July 2, 2012, the PSCSC approved the JDA application subject to Duke Energy Carolinas and Progress Energy Carolinas providing their South Carolina retail customers pro rata benefits equivalent to those approved by the NCUC in its merger approval order.

On July 6, 2012, the NCUC issued an order initiating investigation and scheduling hearings on the Duke Energy board of directors' decision on July 2, 2012, to replace William D. Johnson with James E. Rogers as President and CEO of Duke Energy subsequent to the merger close, as well as other related matters. On November 29, 2012, a settlement agreement was reached and was subsequently approved by the NCUC on December 3, 2012. See Note 4 for further information.

As part of these settlements, approval of the merger by the NCUC and PSCSC, and resolution of the subsequent investigation by the NCUC, Duke Energy Carolinas and Progress Energy Carolinas agreed to the conditions and obligations listed below.

- Guarantee of \$687 million in system fuel and fuel-related savings over 60 to 78 months for North Carolina and South Carolina retail and wholesale customers. The savings are expected to be achieved through coal blending, coal commodity and transportation savings, gas transportation savings, and the joint dispatch of Duke Energy Carolinas and Progress Energy Carolinas generation fleets.
- Duke Energy Carolinas and Progress Energy Carolinas will not seek recovery from retail customers for the cost of the Long-term FERC Mitigation for five years following merger consummation. After five years, Duke Energy Carolinas and Progress Energy Carolinas may seek to recover the costs of the Long-term FERC Mitigation, but must show that the projects are needed to provide adequate and reliable retail service regardless of the merger.
- A \$65 million rate reduction over the term of the Interim FERC Mitigation to reflect the cost of capacity not available to Duke Energy Carolinas and Progress Energy Carolinas wholesale and retail customers during the Interim FERC Mitigation. The rate reduction will be achieved through retail decrement riders apportioned between Duke Energy Carolinas and Progress Energy Carolinas retail customers.
- Duke Energy Carolinas and Progress Energy Carolinas will not seek recovery from retail customers for any revenue shortfalls or fuel-related costs associated with the Interim FERC Mitigation. The Interim FERC Mitigation agreements were in a loss position for Duke Energy as of the date of the merger consummation.
- Duke Energy Carolinas and Progress Energy Carolinas will not seek recovery from retail customers for any revenue shortfalls or fuel-related costs associated with the Interim FERC Mitigation.
- Duke Energy Carolinas and Progress Energy Carolinas will not seek recovery from retail customers for any of their allocable share of merger related severance costs.
- Duke Energy Carolinas and Progress Energy Carolinas will provide community support and charitable contributions for four years, workforce development, low income energy assistance, and funding for green energy at a total cost of approximately \$105 million, which cannot be recovered from retail customers.
- Duke Energy Carolinas and Progress Energy Carolinas will abide by revised North Carolina Regulatory Conditions and Code of Conduct governing their operations.
- Duke Energy will make certain management personnel changes and create a special committee of the Board of Directors to oversee the recommendation of a successor to James E. Rogers, President and CEO, and the search for two new members of the Board of Directors (see Note 4 for further information).

Kentucky Public Service Commission. On June 24, 2011, Duke Energy and Progress Energy filed a settlement agreement with the Kentucky Attorney General. On August 2, 2011, the KPSC issued an order conditionally approving the merger and required Duke Energy and Progress Energy to accept all conditions contained in the order. Duke Energy and Progress Energy requested and were granted rehearing on the limited issue of the wording of one condition relating to the composition of Duke Energy's post-merger board of directors. On October 28, 2011, the KPSC issued its order approving a settlement with the Kentucky Attorney General on the revised condition relating to the composition of the post-merger Duke Energy board. Duke Energy and Progress Energy filed their acceptance of the condition on November 2, 2011. Duke Energy Kentucky agreed to (i) not file new gas or electric base rate applications for two years from the date of the KPSC's final order in the merger proceedings, (ii) make five annual shareholder contributions of \$165,000 to support low-income weatherization efforts and economic development within Duke Energy Kentucky's service territory and (iii) not seek recovery from retail customers for any of their allocable share of merger related costs.

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Accounting Charges Related to the Merger Consummation

The following pre-tax consummation charges were recognized upon closing of the merger and are included in the Duke Energy Registrant's Consolidated Statements of Operations and Comprehensive Income for the year ended December 31, 2012.

(in millions)	Duke		Progress		Duke		Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Energy Ohio	Energy Indiana
FERC Mitigation	\$ 117	\$ 46	\$ 71	\$ 71	\$ 27	\$ 21	\$ 18
Severance costs	196	63	82	55			
Community support, charitable contributions and other	169	79	74	63	11	7	6
Total	\$ 482	\$ 188	\$ 227	\$ 189	\$ 38	\$ 28	\$ 24

The FERC Mitigation charges reflect the portion of transmission project costs that were probable of disallowance, the impairment of the carrying value of the generation assets serving the Interim FERC Mitigation, and the mark-to-market loss recognized on the power sale agreements upon closing of the merger. The charges related to the transmission projects and the impairment of the carrying value of generation assets were recorded within Impairment charges in the Consolidated Statements of Operations for the year ended December 31, 2012. The mark-to-market loss on the interim power sale agreements was recorded in Regulated electric operating revenues in the Consolidated Statements of Operations for the year ended December 31, 2012. Subsequent changes in the fair value of the interim power sale agreements over the life of the contracts and realized gains or losses on the interim contract sales are also recorded within Regulated electric operating revenues. The ability to successfully defend future recovery of a portion of the transmission projects in rates and any future changes to estimated transmission project costs could impact the amount that is not expected to be recovered.

In conjunction with the merger, in November 2011, Duke Energy and Progress Energy each offered a voluntary severance plan (VSP) to certain eligible employees. VSP and other severance costs incurred during the year ended December 31, 2012, were recorded primarily within Operation, maintenance and other in the Consolidated Statements of Operations for the year ended December 31, 2012. See Note 21 for further information related to employee severance expenses.

Community support, charitable contributions and other reflect (i) the unconditional obligation to provide funding at a level comparable to historic practices over the next four years, and (ii) financial and legal advisory costs that were incurred upon the closing of the merger, retention and relocation costs paid to certain employees. These charges were recorded within Operation, maintenance and other in the Consolidated Statements of Operations for the year ended December 31, 2012.

Purchase Price

Pursuant to the merger, all Progress Energy common shares were exchanged at the fixed exchange ratio of 0.87083 common shares of Duke Energy for each Progress Energy common share. The total consideration transferred in the merger was based on the closing price of Duke Energy common shares on July 2, 2012, and was calculated as follows:

(dollars in millions, except per share amounts; shares in thousands)

Progress Energy common shares outstanding at July 2, 2012	296,116
Exchange ratio	0.87083
Duke Energy common shares issued for Progress Energy common shares outstanding	257,867
Closing price of Duke Energy common shares on July 2, 2012	\$ 69.84
Purchase price for common stock	\$ 18,009
Fair value of outstanding earned stock compensation awards	62
Total purchase price	\$ 18,071

Progress Energy's stock-based compensation awards, including performance shares and restricted stock, were replaced with Duke Energy awards upon consummation of the merger. In accordance with accounting guidance for business combinations, a portion of the fair value of these awards is included in the purchase price as it represents consideration transferred in the merger.

Purchase Price Allocation

The fair value of Progress Energy's assets acquired and liabilities assumed was determined based on significant estimates and assumptions, including level 3 inputs, which are judgmental in nature. The estimates and assumptions include the projected timing and amount of future cash flows; discount rates reflecting risk inherent in the future cash flows and future market prices. The fair value of Progress Energy's assets acquired and liabilities assumed utilized for the purchase price allocation are preliminary. These amounts are subject to revision until the valuations are completed, and to the extent that additional information is obtained about the facts and circumstances that existed as of the acquisition date, including but not limited to the resolution of matters pertaining to the retirement of CR3 as well as certain other tax and contingency related items.

The significant assets and liabilities for which preliminary valuation amounts are reflected as of the filing of this Form 10-K include the fair value of the acquired long-term debt, asset retirement obligations, capital leases and pension and other post-retirement benefit (OPEB) plans. Additionally the February 5, 2013 announcement of the decision to retire Progress Energy Florida's Crystal River Unit 3, reflects additional information related to the

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facts and circumstances that existed as of the acquisition date. See Note 4 for additional information related to Crystal River Unit 3. As such, the Progress Energy assets acquired and liabilities assumed are presented as if the retirement of Crystal River Unit 3 occurred on the acquisition date. The fair value of the outstanding stock compensation awards is included in the purchase price as consideration transferred.

The majority of Progress Energy's operations are subject to the rate-setting authority of the FERC, the NCUC, the PSCSC, and the FPSC and are accounted for pursuant to U.S. GAAP, including the accounting guidance for regulated operations. The rate-setting and cost recovery provisions currently in place for Progress Energy's regulated operations provide revenues derived from costs, including a return on investment of assets and liabilities included in rate base. Except for long-term debt, asset retirement obligations, capital leases, pension and OPEB plans and the wholesale portion of Progress Energy Florida's Crystal River Unit 3, the fair values of Progress Energy's tangible and intangible assets and liabilities subject to these rate-setting provisions approximate their carrying values, and the assets and liabilities acquired and pro forma financial information do not reflect any net adjustments related to these amounts. The difference between fair value and the pre-merger carrying amounts for Progress Energy's long-term debt, asset retirement obligations, capital leases and pension and OPEB plans for the regulated operations were recorded as Regulatory assets.

The excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed was recognized as goodwill at the acquisition date. The goodwill reflects the value paid primarily for the long-term potential for enhanced access to capital as a result of the company's increased scale and diversity, opportunities for synergies, and an improved risk profile. The goodwill resulting from Duke Energy's merger with Progress Energy was preliminarily allocated entirely to the USFE&G segment, but is subject to change as additional information is obtained. None of the goodwill recognized is deductible for income tax purposes, and as such, no deferred taxes have been recorded related to goodwill.

The preliminary purchase price allocation of the merger is presented in the following table.

(in millions)	
Current assets	\$ 3,204
Property, plant and equipment	23,279
Goodwill	12,467
Other long-term assets, excluding goodwill	9,994
Total assets	48,944
Current liabilities, including current maturities of long-term debt	3,581
Long-term liabilities, preferred stock and noncontrolling interests	10,546
Long-term debt	16,746
Total liabilities and preferred stock	30,873
Total purchase price	\$ 18,071

The preliminary purchase price allocation in the table above reflects refinements made to the fair values of the assets acquired and liabilities assumed since the acquisition date and also reflects the retirement of Progress Energy Florida's Crystal River Unit 3 as if it occurred on the acquisition date. These resulted in an increase to the fair value of Other long-term assets, excluding goodwill of \$1,845 million, an increase in Current liabilities of \$14 million and an increase in Long-term liabilities, preferred stock and noncontrolling interests of \$232 million. The fair value of Current assets decreased by \$54 million and Property, plant and equipment decreased by \$1,670 million. These changes to the assets acquired and liabilities assumed resulted in an increase to goodwill of \$125 million and had an immaterial impact on the amortization of the purchase accounting adjustments recorded during 2012.

Pro Forma Financial Information

The following unaudited pro forma financial information reflects the consolidated results of operations of Duke Energy and reflects the amortization of purchase price adjustments assuming the merger had taken place on January 1, 2011. The unaudited pro forma financial information has been presented for illustrative purposes only and is not necessarily indicative of the consolidated results of operations that would have been achieved or the future consolidated results of operations of Duke Energy. This information is preliminary in nature and subject to change based on final purchase price adjustments.

Non-recurring merger consummation, integration and other costs incurred by Duke Energy and Progress Energy during the period have been excluded from the pro forma earnings presented below. After-tax non-recurring merger consummation, integration and other costs incurred by both Duke Energy and Progress Energy were \$413 million and \$85 million for the years ended December 31, 2012 and 2011, respectively. The pro forma financial information also excludes potential future cost savings or non-recurring charges related to the merger.

(in millions, except per share amounts)	Year Ended December 31,	
	2012	2011
Revenues	\$ 23,976	\$ 23,445
Net Income Attributable to Duke Energy Corporation	2,417	2,397
Basic and Diluted Earnings Per Share	3.43	3.41

Chilean Operations

In December 2012, International Energy acquired Iberoamericana de Energía Ibener, S.A. (Ibener) of Santiago, Chile for cash consideration of \$415 million. This acquisition included the 140 MW Duqueco hydroelectric generation complex consisting of two run-of-the-river plants located in southern Chile vicinity. The preliminary purchase accounting entries consisted primarily of \$383 million of property, plant and equipment, \$30 million of intangible assets, \$57 million of deferred income tax liabilities, and \$59 million of goodwill. The fair value of the assets acquired and liabilities assumed

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utilized for the purchase price allocation are preliminary and subject to revision until the valuations are completed and to the extent that additional information is obtained about the facts and circumstances that existed as of the acquisition date. In connection with the acquisition, a \$190 million six-month bridge loan and a \$200 million revolving loan under a credit agreement were executed with a commercial bank. Both loans are collateralized with cash deposits equal to 101% of the loan amounts, and therefore no net proceeds from the financings exist as of December 31, 2012. The \$190 million bridge loan is classified in Current maturities of long-term debt and the related cash collateral deposit is classified as Current Assets on the Consolidated Balance Sheets as of December 31, 2012. The \$200 million, fully cash-collateralized revolving loan is due on December 20, 2013 and International Energy has the right to extend the term for additional 1 year terms, not to exceed a final maturity of 13 years from the date of the initial funding. The revolving loan is classified as Long-term Debt and the related cash collateral deposits are classified as restricted cash within Investments and Other Assets on the Consolidated Balance Sheets as of December 31, 2012.

Dispositions

In December 2010, Duke Energy completed the previously announced agreement with investment funds managed by Alinda to sell a 50% ownership interest in DukeNet Communications, LLC (DukeNet). As a result of the disposition transaction, DukeNet and Alinda became equal 50% owners in the new joint venture. Duke Energy received \$137 million in cash. The DukeNet disposition transaction resulted in a pre-tax gain of \$139 million, which was recorded in Gains on Sales of Other Assets and Other, net in the Consolidated Statements of Operations. The pre-tax gain reflects the gain on the disposition of Duke Energy's 50% interest in DukeNet, as well as the gain resulting from the re-measurement to fair value of Duke Energy's retained noncontrolling interest. Effective with the closing of the DukeNet disposition transaction, on December 20, 2010, DukeNet is no longer consolidated into Duke Energy's consolidated financial statements and is now accounted for by Duke Energy as an equity method investment.

Vermillion Generating Station

On January 12, 2012, after receiving approvals from the FERC and the IURC on August 12, 2011 and December 28, 2011, respectively, Duke Energy Vermillion II, LLC (Duke Energy Vermillion), an indirect wholly owned subsidiary of Duke Energy Ohio, completed the sale of its 75% undivided ownership interest in the Vermillion Generating Station (Vermillion) to Duke Energy Indiana and Wabash Valley Power Association (WVPA). Upon the closing of the sale, Duke Energy Indiana and WVPA held 62.5% and 37.5% interests in Vermillion, respectively. Duke Energy Ohio received net proceeds of \$82 million, consisting of \$68 million and \$14 million from Duke Energy Indiana and WVPA, respectively. Following the transaction, Duke Energy Indiana retired Gallagher Units 1 and 3 effective February 1, 2012.

As Duke Energy Indiana is an affiliate of Duke Energy Vermillion the transaction has been accounted for as a transfer between entities under common control with no gain or loss recorded and did not have a significant impact to Duke Energy Ohio or Duke Energy Indiana's results of operations. The proceeds received from Duke Energy Indiana are included in Net proceeds from the sales of other assets on Duke Energy Ohio's Consolidated Statements of Cash Flows. The cash paid to Duke Energy Ohio is included in Capital expenditures on Duke Energy Indiana's Consolidated Statements of Cash Flows. Duke Energy Ohio and Duke Energy Indiana recognized non-cash equity transfers of \$28 million and \$26 million, respectively, in their Consolidated Statements of Common Stockholder's Equity on the transaction representing the difference between cash exchanged and the net book value of Vermillion. These amounts are not reflected in Duke Energy's Consolidated Statements of Cash Flows or Consolidated Statements of Equity as the transaction is eliminated in consolidation.

The proceeds from WVPA are included in Net proceeds from the sales of other assets, and sale of and collections on notes receivable on Duke Energy and Duke Energy Ohio's Consolidated Statements of Cash Flows. In the second quarter of 2011, Duke Energy Ohio recorded a pre-tax impairment charge of \$9 million to adjust the carrying value of the proportionate share of Vermillion to be sold to WVPA to the proceeds to be received from WVPA less costs to sell. The sale of the proportionate share of Vermillion to WVPA did not result in a significant additional gain or loss upon close of the transaction.

Wind Projects Joint Venture

In April 2012, Duke Energy executed a joint venture agreement with Sumitomo Corporation of America (SCOA). Under the terms of the agreement, Duke Energy and SCOA each own a 50% interest in the joint venture (DS Cornerstone, LLC), which owns two wind generation projects. The facilities began commercial operations in June 2012 and August 2012. Duke Energy and SCOA also negotiated a \$330 million, Construction and 12-year amortizing Term Loan Facility, on behalf of the borrower, a wholly owned subsidiary of the joint venture. The loan agreement is non-recourse to Duke Energy. Duke Energy received proceeds of \$319 million upon execution of the loan agreement. This amount represents reimbursement of a significant portion of Duke Energy's construction costs incurred as of the date of the agreement. See Note 18 for further information.

Sales of Other Assets

The following table summarizes net cash proceeds related to the sales of Other assets not discussed above.

(In millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Year Ended December 31,				
2012 (a)	\$ 187	\$ 1	\$ 6	\$ —
2011	12	2	7	1
2010	160	8	13	—

(a) Duke Energy amount relates to proceeds from the disposition of non-core business assets within the Commercial Power segment for which no material gain or loss was recognized.

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Discontinued Operations

Included in Income From Discontinued Operations, net of tax on the Consolidated Statements of Operations are amounts related to adjustments for prior sales of diversified businesses. These adjustments are generally due to indemnifications provided for certain legal, tax and environmental matters. See Note 7 for further discussion of indemnifications. The ultimate resolution of these matters could result in additional adjustments in future periods.

For the year ended December 31, 2012, Duke Energy's and Progress Energy's Income From Discontinued Operations, net of tax was primarily related to resolution of litigation associated with Progress Energy's former synthetic fuel operations and reversal of certain environmental indemnification liabilities for which the indemnification period expired during 2012. See Note 5 for more information regarding these operations.

3. BUSINESS SEGMENTS

Effective with the first quarter of 2012, management began evaluating segment performance based on Segment Income. Segment Income is defined as income from continuing operations net of income attributable to noncontrolling interests. Segment Income, as discussed below, includes intercompany revenues and expenses that are eliminated in the Consolidated Financial Statements. In conjunction with management's use of the new reporting measure, certain governance costs that were previously unallocated have now been allocated to each of the segments. In addition, direct interest expense and income taxes are included in Segment Income. Prior year segment profitability information has been recast to conform to the current year presentation. None of these changes impacts the reportable operating segments' or the Duke Energy Registrants' previously reported consolidated revenues, net income or earnings per share.

Operating segments for each of the Duke Energy Registrants are determined based on information used by the chief operating decision maker in deciding how to allocate resources and evaluate the performance at each of the Duke Energy Registrants.

Products and services are sold between the affiliate companies and between the reportable segments of Duke Energy at cost. Segment assets as presented in the tables that follow exclude all intercompany assets.

Duke Energy

Duke Energy has the following reportable operating segments: U.S. Franchised Electric and Gas (USFE&G), Commercial Power and International Energy.

USFE&G generates, transmits, distributes and sells electricity in North Carolina, South Carolina, west central Florida, central, north central and southern Indiana, and northern Kentucky. USFE&G also transmits and distributes electricity in southwestern Ohio. Additionally, USFE&G transports and sells natural gas in southwestern Ohio and northern Kentucky. It conducts operations primarily through Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida, certain regulated portions of Duke Energy Ohio, and Duke Energy Indiana. Segment information for USFE&G for the year ended December 31, 2012, includes the results of the regulated operations of Progress Energy from July 2, 2012 forward.

Commercial Power owns, operates and manages power plants and engages in the wholesale marketing and procurement of electric power, fuel and emission allowances related to these plants, as well as other contractual positions. Commercial Power also has a retail sales subsidiary, Duke Energy Retail Sales, LLC (Duke Energy Retail), which is certified by the PUCO as a Competitive Retail Electric Service provider in Ohio. Through Duke Energy Generation Services, Inc. and its affiliates (DEGS), Commercial Power engages in the development, construction and operation of renewable energy projects. In addition, DEGS develops commercial transmission projects.

International Energy principally operates and manages power generation facilities and engages in sales and marketing of electric power and natural gas outside the U.S. It conducts operations primarily through Duke Energy International, LLC and its affiliates and its activities principally target power generation in Latin America. Additionally, International Energy owns a 25% interest in National Methanol Company, located in Saudi Arabia, which is a large regional producer of methanol and methyl tertiary butyl ether.

The remainder of Duke Energy's operations is presented as Other. While it is not considered an operating segment, Other primarily includes unallocated corporate costs, which include costs not allocable to Duke Energy's reportable business segments, primarily interest expense on corporate debt instruments, costs to achieve mergers and divestitures, and costs associated with certain corporate severance programs. It also includes Bison Insurance Company Limited (Bison), Duke Energy's wholly owned, captive insurance subsidiary, Duke Energy's 50% interest in DukeNet and related telecommunications businesses, and Duke Energy's 60% interest in Duke Energy Trading and Marketing, LLC.

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Business Segment Data

Year Ended December 31, 2012

(in millions)	Total						Total
	USFE&G	Commercial Power	International Energy	Reportable Segments	Other	Eliminations	
Unaffiliated revenues ^(a)	\$ 16,042	\$ 2,020	\$ 1,549	\$ 19,611	\$ 13	\$ —	\$ 19,624
Intersegment revenues	38	58	—	96	47	(143)	—
Total revenues	\$ 16,080	\$ 2,078	\$ 1,549	\$ 19,707	\$ 60	\$ (143)	\$ 19,624
Interest expense	\$ 806	\$ 63	\$ 77	\$ 946	\$ 296	\$ —	\$ 1,242
Depreciation and amortization	1,827	228	99	2,154	135	—	2,289
Equity in earnings of unconsolidated affiliates	(5)	14	134	143	5	—	148
Income tax expense (benefit)	942	(6)	149	1,083	(378)	—	705
Segment income ^{(a)(b)(c)}	1,744	87	439	2,270	(538)	—	1,732
Add back noncontrolling interest component	—	—	—	—	—	—	14
Income from discontinued operations, net of tax	—	—	—	—	—	—	36
Net income	—	—	—	—	—	—	1,782
Capital investments expenditures and acquisitions	4,220	1,038	551	5,809	149	—	5,958
Segment assets	98,162	6,992	5,406	110,560	3,126	170	113,856

- (a) On January 25, 2012 and January 27, 2012, the Duke Energy Carolinas' South Carolina and North Carolina rate case settlement agreements were approved by the PSCSC and NCUC, respectively. Among other things, the rate case settlements included an annual base rate increase of \$309 million in North Carolina and a \$93 million annual base rate increase in South Carolina, both beginning in February 2012. The impact of these rates impacts USFE&G. See Note 4 for additional information.
- (b) USFE&G recorded after-tax impairment and other charges of \$402 million, net of tax of \$226 million, related to the Edwardsport integrated gasification combined cycle (IGCC) project. See Note 4 for additional information. USFE&G also recorded the reversal of expenses of \$60 million, net of tax of \$39 million, related to a prior year Voluntary Opportunity Plan in accordance with Duke Energy Carolinas' 2011 rate case. See Note 21 for additional information.
- (c) Other includes after-tax costs to achieve the merger with Progress Energy of \$397 million, net of tax of \$239 million. See Note 2 for additional information.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Year Ended December 31, 2011

(in millions)	USFE&G	Commercial Power	International Energy	Total Reportable Segments ^(a)	Other	Eliminations	Total
Unaffiliated revenues	\$ 10,586	\$ 2,480	\$ 1,467	\$ 14,533	\$ (4)	\$ —	\$ 14,529
Intersegment revenues	33	11		44	48	(92)	
Total revenues	\$ 10,619	\$ 2,491	\$ 1,467	\$ 14,577	\$ 44	\$ (92)	\$ 14,529
Interest expense	\$ 568	\$ 87	\$ 47	\$ 702	\$ 157	\$ —	\$ 859
Depreciation and amortization	1,383	230	90	1,703	103	—	1,806
Equity in earnings of unconsolidated affiliates	—	6	145	151	9	—	160
Income tax expense (benefit)	674	(2)	196	868	(116)	—	752
Segment income (a)(b)(c)	1,181	134	466	1,781	(76)	—	1,705
Add back noncontrolling interest component							8
Income from discontinued operations, net of tax							1
Net income							1,714
Capital investments expenditures and acquisitions	3,717	492	114	4,323	141	—	4,464
Segment assets	47,977	6,939	4,539	59,455	2,961	110	62,526

- (a) USFE&G recorded an after-tax impairment charge of \$135 million, net of tax of \$87 million, related to the Edwardsport IGCC project. See Note 4 for additional information.
- (b) Commercial Power recorded an after-tax impairment charge of \$51 million, net of tax of \$28 million, to write-down the carrying value of certain emission allowances. See Note 12 for additional information.
- (c) Other includes after-tax costs to achieve the merger with Progress Energy of \$51 million, net of tax of \$17 million. See Note 2 for additional information.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Year Ended December 31, 2010

(in millions)	Commercial				Other	Eliminations	Total
	USFE&G	Power	International Energy	Total Reportable Segments(a)			
Unaffiliated revenues	\$ 10,563	\$ 2,440	\$ 1,204	\$ 14,207	\$ 65	\$	\$ 14,272
Intersegment revenues	34	8		42	53	(95)	
Total revenues	\$ 10,597	\$ 2,448	\$ 1,204	\$ 14,249	\$ 118	\$ (95)	\$ 14,272
Interest expense	\$ 569	\$ 68	\$ 71	\$ 708	\$ 132	\$	\$ 840
Depreciation and amortization	1,386	225	86	1,697	89		1,786
Equity in earnings of unconsolidated affiliates		7	102	109	7		116
Income tax expense (benefit)	787	22	143	952	(62)		890
Segment income(a)(b)(c)	1,360	(327)	305	1,358	(41)		1,317
Add back noncontrolling interest component							3
Income from discontinued operations, net of tax							3
Net income							1,323
Capital investments expenditures and acquisitions	3,891	525	181	4,597	258		4,855
Segment	46,210	8,704	310	55,224	2,245	21	58,000

- (a) Commercial Power recorded an impairment charge of \$602 million, which consisted of a \$500 million goodwill impairment charge associated with the nonregulated Midwest generating operations and a \$102 million charge, net of tax of \$58 million, to write-down the value of certain nonregulated Midwest generating assets and emission allowances primarily associated with these generation assets.
- (b) Other includes expense of \$105 million, net of tax of \$67 million, related to the 2010 voluntary severance plan and the consolidation of certain corporate office functions from the Midwest to Charlotte, North Carolina. See Note 21 for additional information.
- (c) Other recognized an \$86 million gain, net of tax of \$53 million, from the sale of a 50% ownership interest in DukeNet (See Note 2 for additional information), and \$68 million gain, net of tax of \$41 million, from the sale of an equity method investment in Q-Comm Corporation (Q-Comm). See Note 13 for additional information.

Geographic Data

(in millions)	U.S.	Latin America(a)	Consolidated
2012			
Consolidated revenues	\$ 18,078	\$ 1,546	\$ 19,624
Consolidated long-lived assets	79,144	2,467	81,611
2011			
Consolidated revenues	\$ 13,062	\$ 1,407	\$ 14,529
Consolidated long-lived assets	45,920	2,612	48,532
2010			
Consolidated revenues	\$ 13,068	\$ 1,204	\$ 14,272
Consolidated long-lived assets	42,754	2,733	45,487

- (a) Change in amounts of long-lived assets in Latin America includes foreign currency translation adjustments on property, plant and equipment and other long-lived asset balances.

Progress Energy

Effective with the consummation of the merger with Duke Energy on July 2, 2012, Progress Energy's reportable segments changed based on the financial information the chief decision maker evaluates for the allocation of resources and assessing performance. Progress Energy's sole reportable segment is now Franchised Electric, which is primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina, South Carolina and Florida. These electric operations also distribute and sell electricity to other utilities, primarily on the east coast of the United States. The remainder of Progress Energy's operations is presented as Other. While it is not considered an operating segment, Other primarily includes the Progress Energy holding company and Progress Energy Service Company, LLC and other miscellaneous nonregulated businesses, as well as costs to achieve the merger with Duke Energy and certain governance costs allocated by its parent, Duke Energy. See Note 14 for additional information. Also effective with the consummation of the merger, management began evaluating segment performance based on Segment Income. Segment Income is defined as income from continuing operations net of income attributable to noncontrolling interests.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Prior periods' segment information has been recast to conform to the current year presentation. None of these segment changes impact Progress Energy's previously reported consolidated net income.

Business Segment Data

(In millions)	Year Ended December 31, 2012				
	Franchised	Total	Other	Eliminations	Total
	Electric	Reportable Segment			
Utilities revenues	\$ 9,305	\$ 9,305	\$ 12	\$ —	\$ 9,317
Affiliated revenues	90	90	—	(2)	88
Total revenues	\$ 9,395	\$ 9,395	\$ 12	\$ (2)	\$ 9,405
Interest expense	\$ 459	\$ 459	\$ 304	\$ (23)	\$ 740
Depreciation and amortization	727	727	20	—	747
Income tax expense (benefit)	384	384	(212)	—	172
Segment income ^{(a)(b)}	727	727	(379)	—	348
Add back noncontrolling interest component					7
Income from discontinued operations, net of tax					52
Net income					407
Capital investment expenditures and acquisitions	2,334	2,334	32	—	2,366
Segment assets	36,764	36,764	684	(43)	37,405

- (a) Franchised Electric recorded an \$88 million impairment, net of tax of \$58 million, related to the decision to retire Crystal River Unit 3 and a \$60 million charge, net of tax of \$40 million, to record a regulatory liability related to replacement power obligations as a result of the Crystal River Unit 3 outage. These charges were not applicable to Duke Energy as this reporting unit has a lower carrying value at Duke Energy. See Note 4 for additional information.
- (b) Other includes after-tax costs to achieve the merger with Duke Energy of \$198 million, net of tax of \$127 million. See Note 2 for additional information.

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Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2011				
	Franchised Electric	Total Reportable Segment	Other	Eliminations	Total
Unaffiliated revenues(a)	\$ 8,936	\$ 8,936	\$ 12	\$ —	\$ 8,948
Affiliated revenues	3	3	—	(3)	—
Total revenues	\$ 8,939	\$ 8,939	\$ 12	\$ (3)	\$ 8,948
Interest expense	\$ 423	\$ 423	\$ 324	\$ (22)	\$ 725
Depreciation and amortization	683	683	18	—	701
Income tax expense (benefit)	436	436	(113)	—	323
Segment income(a)(b)	853	853	(273)	—	580
Add back noncontrolling interest component	—	—	—	—	7
Income from discontinued operations, net of tax	—	—	—	—	(5)
Net income	—	—	—	—	582
Segment assets	34,166	34,166	765	—	34,931

- (a) Franchised Electric recorded a \$173 million charge, net of tax of \$115 million, for the amount to be refunded to customers through the fuel clause in accordance with the FPSC's 2012 settlement agreement. See Note 4 for additional information.
- (b) Other includes after-tax costs to achieve the merger with Duke Energy of \$33 million, net of tax of \$22 million. See Note 2 for additional information.

(in millions)	Year Ended December 31, 2010				
	Franchised Electric	Total Reportable Segment	Other	Eliminations	Total
Unaffiliated revenues	\$ 10,207	\$ 10,207	\$ 16	\$ —	\$ 10,223
Affiliated revenues	2	2	—	(2)	—
Total revenues	\$ 10,209	\$ 10,209	\$ 16	\$ (2)	\$ 10,223
Interest expense	\$ 444	\$ 444	\$ 332	\$ (29)	\$ 747
Depreciation and amortization	905	905	15	—	920
Income tax expense (benefit)	627	627	(88)	—	539
Segment income	1,045	1,045	(185)	—	860
Add back noncontrolling interest component	—	—	—	—	7
Income from discontinued operations, net of tax	—	—	—	—	(4)
Net income	—	—	—	—	863
Segment assets	32,475	32,475	450	(39)	32,886

Duke Energy Ohio

Duke Energy Ohio has two reportable operating segments, Franchised Electric and Gas and Commercial Power.

Franchised Electric and Gas transmits and distributes electricity in southwestern Ohio and generates, transmits, distributes and sells electricity in northern Kentucky. Franchised Electric and Gas also transports and sells natural gas in southwestern Ohio and northern Kentucky. It conducts operations primarily through Duke Energy Ohio and its wholly owned subsidiary, Duke Energy Kentucky.

Commercial Power owns, operates and manages power plants and engages in the wholesale marketing and procurement of electric power, fuel and emission allowances related to these plants, as well as other contractual positions. Duke Energy Ohio's Commercial Power reportable operating segment does not include the operations of DEGS or Duke Energy Retail, which are included in the Commercial Power reportable operating segment at Duke Energy.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The remainder of Duke Energy Ohio's operations is presented as Other. While it is not considered an operating segment, Other primarily includes certain governance costs allocated by its parent, Duke Energy. See Note 14 for additional information. All of Duke Energy Ohio's revenues are generated domestically and its long-lived assets are all in the U.S.

Business Segment Data

(In millions)	Year Ended December 31, 2012					
	Franchised		Total			Consolidated
	Electric and	Commercial	Reportable	Other	Eliminations	
	Gas	Power	Segments			Total
Unaffiliated revenues ^(a)	\$ 1,745	\$ 1,407	\$ 3,152	\$	\$	\$ 3,152
Intersegment revenues	1	51	52		(52)	
Total revenues	\$ 1,746	\$ 1,458	\$ 3,204	\$	\$ (52)	\$ 3,152
Interest expense	\$ 61	\$ 28	\$ 89	\$	\$	\$ 89
Depreciation and amortization	179	159	338			338
Income tax expense (benefit)	91	25	116	(18)		98
Segment income	159	50	209	(34)		175
Net income						175
Capital expenditures	427	87	514			
Segment assets	6,434	4,175	10,609	117	(166)	10,560

(a) Duke Energy Ohio earned approximately 36% of its consolidated operating revenues from PJM Settlements, Inc. in 2012, all of which is included in the Commercial Power segment. These revenues relate to the sale of capacity and electricity from Commercial Power's non-regulated generation assets.

(In millions)	Year Ended December 31, 2011					
	Franchised		Total			Consolidated
	Electric and	Commercial	Reportable	Other	Eliminations	
	Gas	Power	Segments			Total
Unaffiliated revenues ^(a)	\$ 1,474	\$ 1,707	\$ 3,181	\$	\$	\$ 3,181
Intersegment revenues		4	4		(4)	
Total revenues	\$ 1,474	\$ 1,711	\$ 3,185	\$	\$ (4)	\$ 3,181
Interest expense	\$ 68	\$ 36	\$ 104	\$	\$	\$ 104
Depreciation and amortization	168	167	335			335
Income tax expense (benefit)	98	6	104	(8)		96
Segment income ^(b)	133	78	211	(17)		194
Net income						194
Capital expenditures	375	124	499			
Segment assets	6,293	4,740	11,033	259	(353)	10,939

(a) Duke Energy Ohio earned approximately 24% of its consolidated operating revenues from PJM Interconnection, LLC (PJM) in 2011, all of which is included in the Commercial Power segment. These revenues relate to the sale of capacity and electricity from Commercial Power's nonregulated generation assets.

(b) Commercial Power recorded an after-tax impairment charge of \$51 million, net of tax of \$28 million, during the year ended December 31, 2011, to write-down the carrying value of certain emission allowances. See Note 12 for additional information.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2010					
	Franchised		Total			Consolidated
	Electric and	Commercial	Reportable		Total	
	Gas	Power	Segments	Other	Eliminations	
Unaffiliated revenues ^(a)	\$ 1,623	\$ 1,706	\$ 3,329	\$	\$	\$ 3,329
Intersegment revenues			5	5		(5)
Total revenues	\$ 1,623	\$ 1,711	\$ 3,334	\$	\$	\$ 3,329
Interest expense	\$ 68	\$ 41	\$ 109	\$	\$	\$ 109
Depreciation and amortization	228	174	400	—	—	400
Income tax expense (benefit)	106	40	146	(14)	—	132
Segment loss ^{(b)(c)}	(61)	(381)	(422)	(19)	—	(441)
Net loss						(441)
Capital expenditures	253	188	445	—	—	446
Segment assets	6,258	4,821	11,079	192	(247)	11,024

- (a) Duke Energy Ohio earned approximately 13% of its consolidated operating revenues from PJM in 2010, all of which is included in the Commercial Power segment. These revenues relate to the sale of capacity and electricity from Commercial Power's nonregulated generation assets.
- (b) Franchised Electric and Gas recorded an impairment charge of \$216 million related to the Ohio Transmission and Distribution reporting unit. This impairment charge was not applicable to Duke Energy as this reporting unit has a lower carrying value at Duke Energy.
- (c) Commercial Power recorded impairment charges of \$621 million, which consisted of a \$461 million goodwill impairment charge associated with the nonregulated Midwest generation operations and a \$102 million charge, net of tax of \$58 million, to write-down the value of certain nonregulated Midwest generating assets and emission allowances primarily associated with these generation assets.

Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida and Duke Energy Indiana

Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida and Duke Energy Indiana each have one reportable operating segment, Franchised Electric, which generates, transmits, distributes and sells electricity. The remainder of each companies' operations is classified as Other. While not considered reportable segments for any of these companies, Other consists of each respective companies' share of costs to achieve the merger between Duke Energy and Progress Energy, certain corporate severance programs, and certain costs for use of corporate assets as allocated to each company. See Note 14 for additional information. The following table summarizes the net loss for Other at each of these entities.

(in millions)	Year Ended December 31,	
	2012	2011
Duke Energy Carolinas ^(a)	\$ (169)	\$ (46)
Progress Energy Carolinas ^(a)	(139)	(18)
Progress Energy Florida ^(a)	(58)	(16)
Duke Energy Indiana ^(a)	(27)	(12)

- (a) The net loss for the year ended December 31, 2010, recorded in Other was not material.

The Franchised Electric operating segments own substantially all of Duke Energy Carolinas', Progress Energy Carolinas', Progress Energy Florida's and Duke Energy Indiana's assets at December 31, 2012 and 2011.

4. REGULATORY MATTERS

Regulatory Assets and Liabilities

As of December 31, 2012 and 2011, the substantial majority of USFE&G's operations applied regulatory accounting treatment. Accordingly, these businesses record assets and liabilities that result from the regulated ratemaking process that would not be recorded under GAAP for non-regulated entities. See Note 1 for further information.

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Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables represent the regulatory assets and liabilities on the Duke Energy Registrant's Consolidated Balance Sheets:

(in millions)	As of December 31, 2012						
	Duke		Progress		Progress	Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Regulatory Assets:							
Vacation accrual	\$ 245	\$ 85	\$ 65	\$ 65	\$ -	\$ 7	\$ 13
Nuclear deferral	65	-	65	-	65	-	-
Demand side management (DSM) costs/Energy efficiency (EE)	58	36	-	-	-	22	-
Deferred fuel costs	162	-	109	-	109	-	52
Over-distribution of Bulk Power Marketing (BPM) sharing	43	43	-	-	-	-	-
Post in-service carrying costs and deferred operating expenses	29	27	-	-	-	-	2
Gasification services agreement buyout costs	25	-	-	-	-	-	25
Other	110	30	17	12	5	16	34
Total Current Regulatory Assets^(a)	737	221	256	77	179	46	126
Accrued pension and post-retirement	3,306	602	1,650	769	754	225	325
Retired generation facilities	1,781	-	1,720	128	1,592	-	61
Debt fair value adjustment	1,472	-	-	-	-	-	-
Asset retirement obligations	1,461	48	713	372	341	-	-
Net regulatory asset related to income taxes	1,373	731	401	175	226	82	158
Hedge costs and other deferrals	710	88	550	240	310	9	63
DSM costs/Energy efficiency	264	71	121	121	-	72	-
Post in-service carrying costs and deferred operating expenses	93	-	-	-	-	19	74
Regional Transmission Organization (RTO) costs	63	10	6	5	-	72	-
Manufactured gas plant (MGP) costs	77	-	-	-	-	77	-
Gasification services agreement buyout costs	70	-	-	-	-	-	70
Nuclear deferral	77	-	77	-	77	-	-
Other	227	177	85	35	21	43	69
Total Non-Current Regulatory Assets	11,004	1,727	5,292	1,845	3,321	579	810
Total Regulatory Assets	\$ 11,741	\$ 1,948	\$ 5,548	\$ 1,922	\$ 3,800	\$ 625	\$ 936

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NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2012

(in millions)	Duke		Progress		Progress	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Regulatory Liabilities							
Deferred fuel costs	\$ 55	\$ 45	\$ 10	\$ 10	\$ -	\$ -	\$ -
DSM costs/Energy efficiency	45	9	17	-	17	15	8
Other	52	24	1	-	1	24	3
Total Current Regulatory Liabilities(b)	156	78	28	10	18	39	11
Removal costs	4,827	1,928	2,048	1,503	401	235	524
Amounts to be refunded to customers	290	-	259	-	259	-	31
Storm reserve	125	-	125	-	125	-	-
Accrued pension and post-retirement benefit	103	-	-	-	-	15	68
Other	239	174	37	35	2	-	10
Total Non-Current Regulatory	5,584	2,102	2,469	1,538	787	254	741
Total Regulatory Liabilities	\$ 5,740	\$ 2,180	\$ 2,497	\$ 1,548	\$ 805	\$ 293	\$ 752

As of December 31, 2011

(in millions)	Duke		Progress		Progress	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Regulatory Assets							
Vacation accrual	\$ 150	\$ 70	\$ -	\$ -	\$ -	\$ 7	\$ 13
DSM costs/Energy efficiency	52	28	-	-	-	9	18
Over-distribution of BPM sharing	41	41	-	-	-	-	-
Deferred fuel costs	38	-	205	31	244	10	28
Post in-service carrying costs and deferred operating expenses	31	28	-	-	-	-	3
Gasification services agreement buyout costs	25	-	-	-	-	-	25
Other	37	8	-	-	-	2	27
Total Current Regulatory Assets(a)	374	172	275	31	244	28	114
Accrued pension and post-retirement	1,726	734	1,508	691	702	212	314
Net regulatory asset related to income taxes	392	568	352	140	213	77	147
Asset retirement obligations	191	191	540	495	44	-	-
Hedge costs and other deferrals	155	91	703	200	503	8	67
Post in-service carrying costs and deferred operating expenses	119	31	-	-	-	10	72
Nuclear deferral	-	-	129	-	129	-	-
Gasification services agreement buyout costs	88	-	-	-	-	-	88
RTD costs	80	13	7	7	-	74	-
Retired generation facilities	73	-	15	15	-	-	73
MGP costs	69	-	-	-	-	68	-
DSM costs/Energy efficiency	70	38	92	92	-	32	-
Other	198	126	80	41	29	32	33
Total Non-Current Regulatory Assets	3,672	1,894	3,424	1,682	1,629	520	798
Total Regulatory Assets	\$ 4,046	\$ 2,066	\$ 3,699	\$ 1,713	\$ 1,873	\$ 548	\$ 912

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Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2012	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2011

in millions)	Duke		Progress		Progress	Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Regulatory Liabilities							
DSM costs/Energy efficiency	\$ 41	\$ 41	\$ 19	\$ -	\$ 19	\$ -	\$ -
Nuclear deferral	-	-	15	-	15	-	-
Other	46	21	14	2	12	22	3
Total Current Regulatory Liabilities^(b)	87	62	48	2	46	22	3
Removal costs	2,586	1,770	2,240	1,529	550	230	590
Accrued pension and post-retirement benefits	117	-	-	-	-	19	70
Amount to be refunded to customers	-	-	288	-	288	-	-
Storm reserve	-	-	135	-	135	-	-
Other	216	158	64	14	51	24	23
Total Non-Current Regulatory Liabilities	2,919	1,928	2,727	1,543	1,024	273	683
Total Regulatory Liabilities	\$ 3,006	\$ 1,990	\$ 2,775	\$ 1,545	\$ 1,070	\$ 295	\$ 686

- (a) Included in Other within Current Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Liabilities on the Consolidated Balance Sheets.

Descriptions of the regulatory assets and liabilities summarized in the tables above, as well as their recovery and amortization periods are as follows. Items are excluded from rate base unless otherwise noted.

Vacation accrual. Vacation is accrued as it is earned by employees and generally recovered as it is paid, generally within one year. This includes both accrued vacation and personal holiday pay.

Nuclear deferral. In 2009, pursuant to the FPSC nuclear cost-recovery rule, Progress Energy Florida filed a petition to recover costs, which primarily consisted of preconstruction and carrying costs incurred or anticipated to be incurred during 2009 and the projected 2010 costs associated with the Levy project. In an effort to help mitigate the initial price impact on its customers, as part of its filing, Progress Energy Florida recorded this asset, and it was to be recovered or amortized, as approved by the FPSC, over a period not exceeding five years. These costs are projected to be recovered by the end of 2014. This amount also includes deferred depreciation expense related to Crystal River Unit 3 as a result of the 2012 FPSC settlement agreement.

DSM Costs/EE. These amounts represent costs recoverable or refundable under the Duke Energy Registrants' Demand Side Management programs, various state Energy Efficiency programs, SmartGrid, and other peak time energy management programs. The recovery period varies for these costs, with some currently unknown. Duke Energy Carolinas and Progress Energy Florida are required to pay interest on the outstanding liability balance, and Progress Energy Florida collects interest on the outstanding asset balance.

Deferred fuel costs. Deferred fuel costs represent certain energy costs that are recoverable or refundable as approved by the applicable regulatory body. Interest is earned on under-recovered costs and interest is paid on over-recovered costs to customers.

For Progress Energy Florida, as a result of the 2012 FPSC settlement agreement, the FPSC approved an agreement between Progress Energy Florida and consumer advocates in Florida that provides customers a refund through the fuel clause, relating to the Crystal River Unit 3 delamination and subsequent outage. The amounts for Progress Energy Florida are reduced by this refund.

Over-distribution of BPM sharing. These costs represent Duke Energy Carolinas' BPM sharing requirements by the NCUC. The NCUC requires a percentage of the profits on the wholesale market to be shared with retail customers. Under the BPM rider, Duke Energy Carolinas is required to true-up any differences, and as a result, the over-distribution to retail customers is recorded as a regulatory asset. The recovery period for these costs is generally one year, and Duke Energy Carolinas earns a return on the balance.

Post-in-service carrying costs and deferred operating expenses. These costs represent deferred depreciation and operating expenses as well as carrying costs on the portion of assets of the Duke Energy Registrants' capital expenditure programs that are placed in service but not yet reflected in rates as plant in service. Duke Energy Carolinas is allowed to earn a return on the North Carolina portion of the outstanding balance, but does not earn a return on the South Carolina portion. Duke Energy Ohio and Duke Energy Indiana are allowed to earn a return on the outstanding balance. Duke Energy Carolinas amounts are excluded from rate base and Duke Energy Ohio amounts are included in rate base. At Duke Energy Indiana, some amounts are included in and some are excluded from rate base. Recovery is over various lives, and the latest recovery period for these costs is 2067.

Gasification services agreement buyout costs. In 1999, Duke Energy Indiana entered into a buyout of a gasification services agreement. The IURC authorized Duke Energy Indiana to recover costs incurred, including carrying costs on the unrecovered balance, over an 18-year period. Duke Energy Indiana earns a return on the balance, and the recovery period lasts through 2018.

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Accrued pension and post-retirement. Accrued pension and other post-retirement benefits represent regulatory assets related to the recognition of each of the Duke Energy Registrants' respective shares of the underfunded status of Duke Energy and Progress Energy's defined benefit and other post-retirement plans as a liability on each registrant's balance sheet. The regulatory asset is amortized in proportion to the recognition of prior service costs (gains), transition obligations and actuarial losses attributable to Duke Energy and Progress Energy's pension plans and other post-retirement benefit plans determined by the cost recognition provisions of the accounting guidance for pensions and post-retirement benefits. See Note 23, Employee Benefit Plans, for additional detail.

Retired generation facilities. These amounts represent the net book value of Duke Energy facilities that have been retired. Duke Energy Indiana earns a return on the outstanding balances and the costs are included in rate base. Progress Energy Carolinas anticipates earning a return on the outstanding balance with the costs excluded from rate base. For Duke Energy Indiana, the recovery period is through 2026. For Progress Energy Carolinas, the recovery period is over the previously estimated lives of the units.

Debt fair value adjustment. These costs represent purchase accounting adjustments as a result of the merger with Progress Energy in July 2012 to restate the carrying value of existing debt to fair value. The increase in the carrying value of the debt is due to a general reduction in interest rates since the underlying debt was issued. Since the debt is reflected in capital structure for rate setting purposes at its original carrying value and interest rate, the increase in the carrying value of the debt is recorded to a regulatory asset.

Asset retirement obligations. These costs represent future removal costs associated with the Duke Energy Registrants' existing asset retirement obligations. The Duke Energy Registrants do not earn a return on these balances. The recovery period trends with the expiration of the COL for each nuclear unit, the latest of which is 2043. See Note 9, Asset Retirement Obligations, for additional information.

Net regulatory asset related to income taxes. These costs represent the difference between the regulatory accounting of income taxes and the GAAP accounting of income taxes. Regulatory assets and liabilities associated with deferred income taxes, recorded in compliance with the accounting guidance for certain types of regulation and income taxes, include the deferred tax effects associated principally with depreciation of AFUDC equity accounted for in accordance with the ratemaking policies of the respective regulatory bodies, as well as the revenue impacts, and assume continued recovery of these costs in future transmission and distribution rates. A portion of these costs are included in rate base as a reduction of deferred income taxes and the recovery period is over the life of the associated assets.

Hedge costs and other deferrals. These costs are related to unrealized gains and losses on derivatives that are recorded as a regulatory asset or liability, respectively, until the contracts are settled. The recovery period varies for these costs, with some currently unknown.

RTO costs. Duke Energy Carolinas and Progress Energy Carolinas RTO costs reflect those from GridSouth, while those from Duke Energy Ohio and Duke Energy Indiana are related to the Midwest Independent Transmission System Operator, Inc. (MISO). These amounts reduce rate base and the liability for the removal costs is extinguished as the related removal costs are incurred.

MGP costs. These costs represent remediation costs for Duke Energy Ohio's former MGP sites. Duke Energy Ohio has requested recovery of these costs in its currently pending gas distribution rate case. If the costs are deemed to be recoverable through rates, the period of recovery will be related to the timing of the actual cleanup expenditures and is unknown at this time. Duke Energy Ohio does not earn a return on these costs. See Note 5, Commitments and Contingencies, for additional information.

Removal costs. These amounts represent funds the Duke Energy Registrants have received from customers to cover the future removal of property, plant and equipment from retired or abandoned sites which reduces rate base for ratemaking purposes. These costs are included in rate base, and the liability for removal costs is extinguished over the life of the associated asset.

Amounts to be refunded to customers. These amounts represent required refunds to retail customers by the applicable regulatory body. The refund period is through 2016 for Progress Energy Florida and through 2017 for Duke Energy Indiana.

Storm reserve. Progress Energy Florida is allowed to petition the FPSC to seek recovery of named storms under the 2012 FPSC settlement agreement. Recovery from customers will begin, subject the FPSC approval, 60 days following the filing of a cost recovery petition and will be based on a 12-month recovery period.

Restrictions on the Ability of Certain Subsidiaries to Make Dividends, Advances and Loans to Duke Energy

As a condition to the Duke Energy and Cinergy Corp. (Cinergy) merger approval, the NCUC, the PSCSC, the PUCO, the KPSC, and the IURC imposed conditions (the Cinergy Merger Conditions) on the ability of Duke Energy Carolinas, Duke Energy Ohio, Duke Energy Kentucky and Duke Energy Indiana to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy. As a condition to the Duke Energy and Progress Energy merger approval, the NCUC and the PSCSC imposed conditions (the Progress Merger Conditions) on the ability of Duke Energy Carolinas, and Progress Energy Carolinas to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy.

Duke Energy's public utility subsidiaries may not transfer funds to the parent through intercompany loans or advances; however, certain subsidiaries may transfer funds to the parent by obtaining approval of the respective state regulatory commissions. These conditions imposed restrictions on the ability of the public utility subsidiaries to pay cash dividends as discussed below.

Progress Energy Carolinas and Progress Energy Florida also have restrictions imposed by their first mortgage bond indentures and Articles of Incorporation which, in certain circumstances, limited their ability to make cash dividends or distributions on common stock. Amounts restricted as a result of these provisions were not material at December 31, 2012.

Additionally, certain other subsidiaries of Duke Energy have restrictions on their ability to dividend, loan or advance funds to Duke Energy due to specific legal or regulatory restrictions, including, but not limited to, minimum working capital and tangible net worth requirements.

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Duke Energy Carolinas

Under both the Cinergy Merger Conditions and Progress Merger Conditions, Duke Energy Carolinas must limit cumulative distributions to Duke Energy subsequent to the merger to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded by Duke Energy Carolinas subsequent to the merger.

Progress Energy Carolinas

Under the Progress Merger Conditions, Progress Energy Carolinas must limit cumulative distributions to Duke Energy subsequent to the merger to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded by Progress Energy Carolinas subsequent to the merger.

Duke Energy Ohio

Under the Cinergy Merger Conditions, Duke Energy Ohio will not declare and pay dividends out of capital or unearned surplus without the prior authorization of the PUCO. In November 2011, the FERC approved, with conditions, Duke Energy Ohio's request to pay dividends from its equity accounts that are reflective of the amount that it would have in its retained earnings account had push-down accounting for the Cinergy merger not been applied to Duke Energy Ohio's balance sheet. The conditions include a commitment from Duke Energy Ohio that equity, adjusted to remove the impacts of push-down accounting, will not fall below 30% of total capital. In January 2012, the PUCO issued an order approving the payment of dividends in a manner consistent with the method approved in the November 2011 FERC order. Under the Merger Conditions, Duke Energy Kentucky is required to pay dividends solely out of retained earnings and to maintain a minimum of 35% equity in its capital structure.

Duke Energy Indiana

Under the Cinergy Merger Conditions, Duke Energy Indiana shall limit cumulative distributions paid subsequent to the merger to (i) the amount of retained earnings on the day prior to the closing of the merger plus (ii) any future earnings recorded by Duke Energy Indiana subsequent to the merger. In addition, Duke Energy Indiana will not declare and pay dividends out of capital or unearned surplus without prior authorization of the IURC.

The following table includes information regarding the Subsidiary Registrants and other Duke Energy subsidiaries' restricted net assets at December 31, 2012.

	Total Duke Energy Subsidiaries	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Duke Energy Ohio ^(a)	Duke Energy Indiana
(in billions)						
Amounts that may not be transferred to Duke Energy without appropriate approval based on above mentioned Merger Conditions	\$ 10.3	\$ 2.8	\$ 2.0	\$ 1.9	\$ 3.9	\$ 1.4

(a) As of December 31, 2012, the equity balance available for payment of dividends, based on the FERC and PUCO order discussed above, was \$1.3 billion.

Rate Related Information

The NCUC, PSCSC, FPSC, IURC, PUCO and KPSC approve rates for retail electric and gas services within their states. Nonregulated sellers of gas and electric generation are also allowed to operate in Ohio once certified by the PUCO. The FERC approves rates for electric sales to wholesale customers served under cost-based rates, as well as sales of transmission service.

Duke Energy Carolinas

2013 North Carolina Rate Case. On February 4, 2013, Duke Energy Carolinas filed an application with the NCUC for an increase in base rates of approximately \$446 million, or an average 9.7% increase in retail revenues. The request for increase is based upon an 11.25% return on equity and a capital structure of 53% equity and 47% long-term debt. The rate increase is designed primarily to recover the cost of plant modernization, environmental compliance and the capital additions.

Duke Energy Carolinas expects revised rates, if approved, to go into effect late third quarter of 2013.

2011 North Carolina Rate Case. On January 27, 2012, the NCUC approved a settlement agreement between Duke Energy Carolinas and the North Carolina Utilities Public Staff (Public Staff). The terms of the agreement include an average 7.2% increase in retail revenues, or approximately \$309 million annually beginning in February 2012. The agreement includes a 10.5% return on equity and a capital structure of 53% equity and 47% long-term debt.

On March 28, 2012, the North Carolina Attorney General filed a notice of appeal with the NCUC challenging the rate of return approved in the agreement. On April 17, 2012, the NCUC denied Duke Energy Carolinas' request to dismiss the notice of appeal. Briefs were filed on August 22, 2012 by the North Carolina Attorney General and the AARP with the North Carolina Supreme Court, which is hearing the appeal. Duke Energy Carolinas filed a motion to dismiss the appeal on August 31, 2012 and the North Carolina Attorney General filed a response to that motion on September 13, 2012. Briefs by the appellees, Duke Energy Carolinas and the Public Staff, were filed on September 21, 2012. The North Carolina Supreme Court denied Duke Energy Carolinas' motion to dismiss on procedural grounds and oral arguments were held on November 13, 2012. Duke Energy Carolinas is

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awaiting an order.

2011 South Carolina Rate Case. On January 25, 2012, the PSCSC approved a settlement agreement between Duke Energy Carolinas and the ORS, Wal-Mart Stores East, LP, and Sam's East, Inc. The Commission of Public Works for the city of Spartanburg, South Carolina and the Spartanburg Sanitary Sewer District were not parties to the agreement; however, they did not object to the agreement. The terms of the agreement include an average 5.98% increase in retail and commercial revenues, or approximately \$93 million annually beginning February 6, 2012. The agreement includes a 10.5% return on equity, a capital structure of 53% equity and 47% long-term debt.

Cliffside Unit 6. On March 21, 2007, the NCUC issued an order allowing Duke Energy Carolinas to build an 800 MW coal-fired unit. Following final equipment selection and the completion of detailed engineering, Cliffside Unit 6 has a net output of 825 MW. On January 31, 2008, Duke Energy Carolinas filed its updated cost estimate of \$1.8 billion (excluding AFUDC of \$600 million) for Cliffside Unit 6. In March 2010, Duke Energy Carolinas filed an update to the cost estimate of \$1.8 billion (excluding AFUDC) with the NCUC where it reduced the estimated AFUDC financing costs to \$400 million as a result of the December 2009 rate case settlement with the NCUC that allowed the inclusion of construction work in progress in rate base prospectively. Cliffside Unit 6 began commercial operation in the fourth quarter of 2012.

Dan River Combined Cycle Facility. In June 2008, the NCUC issued its order approving the Certificate of Public Convenience and Necessity (CPCN) applications to construct a 620 MW combined cycle natural gas fired generating facility at Duke Energy Carolinas' existing Dan River Steam Station. The Division of Air Quality (DAQ) issued a final air permit authorizing construction of the Dan River combined cycle natural gas-fired generating unit in August 2009. Dan River began commercial operation in the fourth quarter of 2012.

William States Lee III Nuclear Station. In December 2007, Duke Energy Carolinas filed an application with the NRC, which has been docketed for review, for a combined Construction and Operating License (COL) for two Westinghouse AP1000 (advanced passive) reactors for the proposed William States Lee III Nuclear Station (Lee Nuclear Station) at a site in Cherokee County, South Carolina. Each reactor is capable of producing 1,117 MW. Submitting the COL application does not commit Duke Energy Carolinas to build nuclear units. Through several separate orders, the NCUC and PSCSC have concurred with the prudence of Duke Energy incurring project development and pre-construction costs.

V.C. Summer Nuclear Station Letter of Intent. In July 2011, Duke Energy Carolinas signed a letter of intent with Santee Cooper related to the potential acquisition by Duke Energy Carolinas of a 5% to 10% ownership interest in the V.C. Summer Nuclear Station being developed by Santee Cooper and SCE&G near Jenkinsville, South Carolina. The letter of intent provides a path for Duke Energy Carolinas to conduct the necessary due diligence to determine if future participation in this project is beneficial for its customers. On November 7, 2012, the term of the letter of intent expired, though Duke Energy Carolinas remains engaged in discussions at this time.

Progress Energy Carolinas

2012 North Carolina Rate Case. On October 12, 2012, Progress Energy Carolinas filed an application with the NCUC for an increase in base rates of approximately \$387 million, or an average 12% increase in revenues. The request for increase is based upon an 11.25% return on equity and a capital structure of 55% equity and 45% long-term debt. The rate increase is designed primarily to recover the cost of plant modernization and other capital investments in generation, transmission and distribution systems, as well as increased expenditures for nuclear plants and personnel, vegetation management and other operating costs. The rate case includes a corresponding decrease in Progress Energy Carolinas' energy efficiency and demand side management rider, resulting in a net requested increase of \$359 million, or 11% increase in retail revenues.

On February 25, 2013, the North Carolina Public Staff filed with the NCUC a Notice of Settlement in Principle (Settlement Notice). Pursuant to the Settlement Notice between Progress Energy Carolinas and the Public Staff, the parties have agreed to a two year step-in to a total agreed upon net rate increase, with the first year providing for a \$151 million, or 4.7% average increase in rates, and the second year providing for rates to be increased by an additional \$31 million, or 1.0% average increase in rates. This second year increase is a result of Progress Energy Carolinas agreeing to delay collection of financing costs on the construction work in progress for the Sutton combined cycle natural gas plant for one year. The Settlement Notice is based upon a return on equity of 10.2% and a 53% equity component of the capital structure.

Once filed, the actual settlement agreement will be subject to approval by the NCUC. Progress Energy Carolinas expects revised rates, if approved, to go into effect June 1, 2013.

HF Lee and L.V. Sutton Combined Cycle Facilities. Progress Energy Carolinas has been constructing two new generating facilities, which consist of an approximately 920 MW combined cycle natural gas-fired generating facility at the HF Lee Energy Complex (Lee) in Wayne County, North Carolina, and an approximately 625 MW natural gas-fired generating facility at its existing L.V. Sutton Steam Station (Sutton) in New Hanover County, North Carolina. The Lee project began commercial operation in the fourth quarter of 2012. Total estimated costs at final project completion (including AFUDC) for the Sutton project, which is approximately 64% complete, are \$600 million. Sutton is expected to be in service in the fourth quarter of 2013.

Shearon Harris Nuclear Station Expansion. In 2006, Progress Energy Carolinas selected a site at its existing Shearon Harris Nuclear Station (Harris) to evaluate for possible future nuclear expansion. On February 19, 2008, Progress Energy Carolinas filed its COL application with the NRC for two Westinghouse Electric AP1000 reactors at Harris, which the NRC docketed on April 17, 2008. No petitions to intervene have been admitted in the Harris COL application.

Progress Energy Florida

2012 FPSC Settlement Agreement. On February 22, 2012, the FPSC approved a comprehensive settlement agreement among Progress Energy Florida, the Florida Office of Public Counsel and other consumer advocates. The 2012 FPSC Settlement Agreement will continue through the last billing cycle of December 2016. The agreement addresses three principal matters: (i) Progress Energy Florida's proposed Levy Nuclear Station cost recovery, (ii) the Crystal River Nuclear Station – Unit 3 (Crystal River Unit 3) delamination prudence review then pending before the FPSC, and (iii) certain customer rate matters. Refer to each of these respective sections for further discussion.

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Crystal River Unit 3. In September 2009, Crystal River Unit 3 began an outage for normal refueling and maintenance as well as an uprate project to increase its generating capability and to replace two steam generators. During preparations to replace the steam generators, workers discovered a delamination (or separation) within the concrete at the periphery of the containment building, which resulted in an extension of the outage. After analysis, it was determined that the concrete delamination at Crystal River Unit 3 was caused by redistribution of stresses in the containment wall that occurred when an opening was created to accommodate the replacement of the unit's steam generators. In March 2011, the work to return the plant to service was suspended after monitoring equipment identified a new delamination that occurred in a different section of the outer wall after the repair work was completed and during the late stages of retensioning the containment building. Crystal River Unit 3 has remained out of service while Progress Energy Florida conducted an engineering analysis and review of the new delamination and evaluated possible repair options.

Subsequent to March 2011, monitoring equipment has detected additional changes and further damage in the partially tensioned containment building and additional cracking or delaminations could occur.

Progress Energy Florida developed a repair plan, which would entail systematically removing and replacing concrete in substantial portions of the containment structure walls, which had a preliminary cost estimate of \$900 million to \$1.3 billion.

In March 2012, Duke Energy commissioned an independent review team led by Zapata Incorporated (Zapata) to review and assess the Progress Energy Florida Crystal River Unit 3 repair plan, including the repair scope, risks, costs and schedule. In its final report in late September, Zapata found that the proposed repair scope appears to be technically feasible, but there were significant risks that need to be addressed regarding the approach, construction methodology, scheduling and licensing. Zapata performed four separate analyses of the estimated project cost and schedule to repair Crystal River Unit 3, including: (i) an independent review of the proposed repair scope (without existing assumptions or data), of which Zapata estimated costs of \$1.49 billion with a project duration of 35 months; (ii) a review of Progress Energy Florida's previous bid information, which included cost estimate data from Progress Energy Florida, of which Zapata estimated costs of \$1.55 billion with a project duration of 31 months; (iii) an expanded scope of work scenario, that included the Progress Energy Florida scope plus the replacement of the containment building dome and the removal and replacement of concrete in the lower building elevations, of which Zapata estimated costs of approximately \$2.44 billion with a project duration of 60 months, and; (iv) a "worst case" scenario, assuming Progress Energy Florida performed the more limited scope of work, and at the conclusion of that work, additional damage occurred in the dome and in the lower elevations, which forced replacement of each, of which Zapata estimated costs of \$3.43 billion with a project duration of 96 months. The principal difference between Zapata's estimate and Progress Energy Florida's previous estimate appears to be due to the respective levels of contingencies included by each party, including higher project risk and longer project duration. Progress Energy Florida has filed a copy of the Zapata report with the FPSC and with the NRC. The FPSC held a status conference on October 30, 2012 to discuss Duke Energy's analysis of the Zapata report.

On February 5, 2013, following the completion of a comprehensive analysis, Duke Energy announced its intention to retire Crystal River Unit 3. Duke Energy concluded that it did not have a high degree of confidence that repair could be successfully completed and licensed within estimated costs and schedule, and that it was in the best interests of Progress Energy Florida's customers and joint owners and Duke Energy's investors to retire the unit. Progress Energy Florida developed initial estimates of the cost to decommission the plant during its analysis of whether to repair or retire Crystal River Unit 3. With the final decision to retire, Progress Energy Florida is working to develop a comprehensive decommissioning plan, which will evaluate various decommissioning options and costs associated with each option. The plan will determine resource needs as well as the scope, schedule and other elements of decommissioning. Progress Energy Florida intends to use a safe storage (SAFSTOR) option for decommissioning. Generally, SAFSTOR involves placing the facility into a safe storage configuration, requiring limited staffing to monitor plant conditions, until the eventual dismantling and decontamination activities occur, usually in 40 to 60 years. This decommissioning approach is currently utilized at a number of retired domestic nuclear power plants and is one of three generally accepted approaches to decommissioning required by the NRC. Once an updated site specific decommissioning study is completed it will be filed with the FPSC. As part of the evaluation of repairing Crystal River Unit 3, initial estimates of the cost to decommission the plant under the SAFSTOR option were developed which resulted in an estimate in 2011 dollars of \$989 million. See Note 9 for additional information. Additional specifics about the decommissioning plan are being developed.

Progress Energy Florida maintains insurance coverage against incremental costs of replacement power resulting from prolonged accidental outages at Crystal River Unit 3 through NEIL. NEIL provides insurance coverage for repair costs for covered events, as well as the cost of replacement power of up to \$490 million per event when the unit is out of service as a result of these events. Actual replacement power costs have exceeded the insurance coverage. Progress Energy Florida also maintains insurance coverage through NEIL's accidental property damage program, which provides insurance coverage up to \$2.25 billion with a \$10 million deductible per claim.

Throughout the duration of the Crystal River Unit 3 outage, Progress Energy Florida worked with NEIL for recovery of applicable repair costs and associated replacement power costs. NEIL has made payments on the first delamination; however, NEIL has withheld payment of approximately \$70 million of replacement power cost claims and repair cost claims related to the first delamination event. NEIL had not provided a written coverage decision for either delamination and no payments were made on the second delamination and no replacement power reimbursements were made by NEIL since May 2011. These considerations led Progress Energy Florida to conclude, in the second quarter of 2012, that it was not probable that NEIL would voluntarily pay the full coverage amounts that Progress Energy Florida believes them to owe under the applicable insurance policies. Consistent with the terms and procedures under the insurance coverage with NEIL, Progress Energy Florida agreed to non-binding mediation prior to commencing any formal dispute resolution. On February 5, 2013, Progress Energy Florida announced it and NEIL had accepted the mediator's proposal whereby NEIL will pay Progress Energy Florida an additional \$530 million. Along with the \$305 million which NEIL previously paid, Progress Energy Florida will receive a total of \$835 million in insurance proceeds.

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The following table summarizes the Crystal River Unit 3 replacement power and repair costs and recovery through December 31, 2012.

(in millions)	Replacement		Repair Costs		Total
	Power Costs				
Spent to date	\$	614	\$	338	\$ 952
NEIL proceeds received to date		(162)		(143)	(305)
Balance for recovery ^(a)	\$	452	\$	195	\$ 647

- (a) The portion of replacement power costs that has not been previously recovered from retail customers is classified within Regulatory assets on Duke Energy's Consolidated Balance Sheets and Progress Energy Florida's Balance Sheet as of December 31, 2012. Also, the \$195 million of repair costs are classified within Regulatory assets on Duke Energy's Consolidated Balance Sheets and Progress Energy Florida's Balance Sheets as of December 31, 2012.

As a result of the 2012 FPSC Settlement Agreement, Progress Energy Florida will be permitted to recover prudently incurred fuel and purchased power costs through its fuel clause without regard for the absence of Crystal River Unit 3 for the period from the beginning of the Crystal River Unit 3 outage through December 31, 2016.

In accordance with the terms of the 2012 FPSC Settlement Agreement, with consumer representatives and approved by the FPSC, Progress Energy Florida retained the sole discretion to retire Crystal River Unit 3. Progress Energy Florida expects that the FPSC will review the prudence of the retirement decision in Phase 2 of the Crystal River Unit 3 delamination regulatory docket. Progress Energy Florida has also asked the FPSC to review the mediated resolution of insurance claims with NEIL as part of Phase 3 of this regulatory docket. Phase 2 and Phase 3 hearings have been tentatively scheduled to begin on June 19, 2013.

Progress Energy Florida did not begin the repair of Crystal River Unit 3 prior to December 31, 2012. Consistent with the 2012 FPSC Settlement Agreement regarding the timing of commencement of repairs, Progress Energy Florida recorded a Regulatory liability of \$100 million in the third quarter of 2012 related to replacement power obligations. This amount is included within fuel used in electric generation and purchased power in Progress Energy Florida's and Progress Energy's Statements of Operations and Comprehensive Income for the year ended December 31, 2012. Progress Energy Florida will refund this replacement power liability on a pro rata basis based on the in-service date of up to \$40 million in 2015 and \$60 million in 2016. This amount is reflected as part of the purchase price allocation of the merger with Progress Energy in Duke Energy's Consolidated Financial Statements.

Progress Energy Florida also retained sole discretion to retire the unit without challenge from the parties to the agreement. As a result, Progress Energy Florida will be allowed to recover all remaining Crystal River Unit 3 investments and to earn a return on the Crystal River Unit 3 investments set at its current authorized overall cost of capital, adjusted to reflect a return on equity set at 70 percent of the current FPSC authorized return on equity, no earlier than the first billing cycle of January 2017.

In conjunction with the decision to retire Crystal River Unit 3, Progress Energy Florida reclassified all Crystal River Unit 3 investments, including property, plant and equipment; nuclear fuel; inventory; and deferred assets to a regulatory asset account. At December 31, 2012, Progress Energy Florida had \$1,637 million of net investment in Crystal River Unit 3 recorded in Regulatory assets on its Consolidated Balance Sheet. These amounts are reflected in the Regulatory Assets and Liabilities tables presented previously in this disclosure, of which \$1,592 million is reflected as Retired generation facilities, \$25 million as Nuclear deferral and \$20 million as an offset to Removal costs. Progress Energy Florida recorded \$192 million of impairment and other charges related to the wholesale portion of Crystal River Unit 3 investments, which are not covered by the 2012 FPSC Settlement Agreement, and other provisions. The significant majority of this amount is recorded in Impairment charges on Progress Energy Florida's and Progress Energy's Consolidated Statements of Operations and Comprehensive Income for the year ended December 31, 2012. This amount is reflected as part of the purchase price allocation of the merger with Progress Energy in Duke Energy's Consolidated Financial Statements (See Note 2).

In accordance with the 2012 FPSC Settlement Agreement, NEIL proceeds received allocable to retail customers will be applied first to replacement power costs incurred after December 31, 2012 through December 31, 2016, with the remainder used to write down the remaining Crystal River Unit 3 investments.

Progress Energy Florida believes the decision to retire Crystal River Unit 3, the actions taken and costs incurred in response to the Crystal River Unit 3 delamination have been prudent and, accordingly, considers replacement power and capital costs not recoverable through insurance to be recoverable through its fuel cost-recovery clause or base rates. Additional replacement power costs and exit cost to wind down the operations at the plant and decommission Crystal River Unit 3 could be material. Retirement of the plant could impact funding obligations associated with Progress Energy Florida's nuclear decommissioning trust fund.

Progress Energy Florida is a party to a master participation agreement and other related agreements with the joint owners of Crystal River Unit 3 which convey certain rights and obligations on Progress Energy Florida and the joint owners. In December 2012, Progress Energy Florida reached an agreement with one group of joint owners related to all Crystal River Unit 3 matters.

Progress Energy Florida cannot predict the outcome of matters described above.

Customer Rate Matters. In conjunction with the 2012 FPSC Settlement Agreement, Progress Energy Florida will maintain base rates at the current levels through the last billing cycle of December 2016, except as described as follows. The agreement provides for a \$150 million increase in revenue requirements effective with the first billing cycle of January 2013, while maintaining the current return on equity range of 9.5 percent to 11.5 percent. Additionally, costs associated with Crystal River Unit 3 investments will be removed from retail rate base effective with the first billing cycle of January 2013. Progress Energy Florida will accrue, for future rate-setting purposes, a carrying charge on the Crystal River Unit 3 investment until the

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Crystal River Unit 3 regulatory asset is recovered in base rates beginning with the first billing cycle of January 2017. If Progress Energy Florida's retail base rate earnings fall below the return on equity range, as reported on a FPSC-adjusted or pro-forma basis on a Progress Energy Florida monthly earnings surveillance report, Progress Energy Florida may petition the FPSC to amend its base rates during the term of the agreement. Refer to the discussion above regarding recovery of Crystal River Unit 3 investments if the plant is retired.

Progress Energy Florida will refund \$288 million to retail customers through its fuel clause. Progress Energy Florida will refund \$129 million in each of 2013 and 2014, and an additional \$10 million annually to residential and small commercial customers in 2014, 2015 and 2016. At December 31, 2011, a regulatory liability was established for the \$288 million to be refunded in future periods. In 2011, the corresponding charge was recorded as a reduction of operating revenues in Progress Energy Florida's and Progress Energy's Consolidated Statements of Operations and Comprehensive Income. As discussed above, Progress Energy Florida also recorded a Regulatory liability of \$100 million in the third quarter of 2012 related to replacement power obligations.

Levy Nuclear Station. On July 30, 2008, Progress Energy Florida filed its COL application with the NRC for two Westinghouse AP1000 reactors at its proposed Levy Nuclear Station (Levy), which the NRC docketed on October 6, 2008. Various parties filed a joint petition to intervene in the Levy COL application. On October 31 and November 1, 2012, the Atomic Safety and Licensing Board held an evidentiary hearing on portions of the intervention petitions. A decision is expected in March 2013. In 2008, the FPSC granted Progress Energy Florida's petition for an affirmative Determination of Need and related orders requesting cost recovery under Florida's nuclear cost-recovery rule for Levy, together with the associated facilities, including transmission lines and substation facilities.

On April 30, 2012, as part of its annual nuclear cost recovery filing, Progress Energy Florida updated the Levy project schedule and cost. Due to lower-than-projected customer demand, the lingering economic slowdown, uncertainty regarding potential carbon regulation and current low natural gas prices, Progress Energy Florida has shifted the in-service date for the first Levy unit to 2024, with the second unit following 18 months later. The revised schedule is consistent with the recovery approach included in the 2012 FPSC Settlement Agreement. Although the scope and overnight cost for Levy, including land acquisition, related transmission work and other required investments, remain essentially unchanged, the shift in schedule will increase escalation and carrying costs and raise the total estimated project cost to between \$19 billion and \$24 billion.

Along with the FPSC's annual prudence reviews, Progress Energy Florida will continue to evaluate the project on an ongoing basis based on certain criteria, including, but not limited to, cost; potential carbon regulation; fossil fuel prices; the benefits of fuel diversification; public, regulatory and political support; adequate financial cost-recovery mechanisms; appropriate levels of joint owner participation; customer rate impacts; project feasibility; DSM and EE programs; and availability and terms of capital financing. Taking into account these criteria, Levy is considered to be Progress Energy Florida's preferred baseload generation option.

Under the terms of the 2012 FPSC Settlement Agreement, Progress Energy Florida began residential cost-recovery of its proposed Levy Nuclear Station effective in the first billing cycle of January 2013 at the fixed rates contained in the settlement and continuing for a five-year period, with true-up of any actual costs not recovered during the 5-year period occurring in the final year. Progress Energy Florida will not file for recovery of any new Levy costs that were not addressed in the 2012 FPSC Settlement Agreement before March 1, 2017 and will not begin recovering those costs from customers before the first billing cycle of January, 2018, unless otherwise agreed to by the parties to the agreement. This amount is intended to recover the estimated retail project costs to date plus costs necessary to obtain the COL and any engineering, procurement and construction cancellation costs, if Progress Energy Florida ultimately chooses to cancel that contract. In addition, the consumer parties will not oppose Progress Energy Florida continuing to pursue a COL for Levy. The 2012 FPSC Settlement Agreement also provides that Progress Energy Florida will treat the allocated wholesale cost of Levy (approximately \$68 million) as a retail regulatory asset and include this asset as a component of rate base and amortization expense for regulatory reporting. Progress Energy Florida will have the discretion to accelerate and/or suspend such amortization in full or in part provided that it amortizes all of the regulatory asset by December 31, 2016.

Cost of Removal Reserve. The 2012 and 2010 FPSC Settlement Agreements (Settlement Agreements) provide Progress Energy Florida the discretion to reduce cost of removal amortization expense by up to the balance in the cost of removal reserve until the earlier of (a) its applicable cost of removal reserve reaches zero, or (b) the expiration of the 2012 FPSC Settlement Agreement. Progress Energy Florida may not reduce amortization expense if the reduction would cause it to exceed the appropriate high point of the return on equity range, as established in the Settlement Agreements. Pursuant to the Settlement Agreements, Progress Energy Florida recognized a reduction in amortization expense of \$178 million and \$250 million for the years ended December 31, 2012 and 2011, respectively. Duke Energy recognized a reduction in amortization expense of \$120 million for the year ended December 31, 2012. Progress Energy Florida had eligible cost of removal reserves of \$110 million remaining at December 31, 2012, which is impacted by accruals in accordance with its latest depreciation study, removal costs expended and reductions in amortization expense as permitted by the Settlement Agreements.

Anclote Units 1 and 2. On March 29, 2012, Progress Energy Florida announced plans to convert the 1,010 MW Anclote Units 1 and 2 (Anclote) from oil and natural gas fired to 100 percent natural gas fired and requested that the FPSC permit recovery of the estimated \$79 million conversion cost through the Environmental Cost Recovery Clause (ECRC). Progress Energy Florida believes this conversion is the most cost-effective alternative for Anclote to achieve and maintain compliance with applicable environmental regulations. On September 13, 2012, the FPSC approved Progress Energy Florida's request to seek cost recovery through the ECRC. Progress Energy Florida anticipates that both converted units will be placed in service by the end of 2013.

Duke Energy Ohio

Capacity Rider Filing. On August 29, 2012, Duke Energy Ohio filed an application with the PUCO for the establishment of a charge, pursuant to Ohio's state compensation mechanism, for capacity provided consistent with its obligations as a Fixed Resource Requirement (FRR) entity. The application included a request for deferral authority and for a new tariff to implement the charge. The deferral being sought is the difference between its costs and market-based prices for capacity. The requested tariff would implement a charge to be collected via a rider through which such deferred balances will subsequently be recovered. 24 parties moved to intervene. Hearings have been set for April 2, 2013. Under the current procedural

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schedule, Duke Energy Ohio expects an order in 2013.

2012 Electric Rate Case. On July 9, 2012, Duke Energy Ohio filed an application with the PUCO for an increase in electric distribution rates of approximately \$87 million. On average, total electric rates would increase approximately 5.1% under the filing. The rate increase is designed to recover the cost of investments in projects to improve reliability for customers and upgrades to the distribution system. Pursuant to a stipulation in another case, Duke Energy Ohio will continue recovering its costs associated with grid modernization in a separate rider.

Duke Energy Ohio expects revised rates, if approved, to go into effect in the first half of 2013.

2012 Natural Gas Rate Case. On July 9, 2012, Duke Energy Ohio filed an application with the PUCO for an increase in natural gas distribution rates of approximately \$45 million. On average, total natural gas rates would increase approximately 6.6% under the filing. The rate increase is designed to recover the cost of upgrades to the distribution system, as well as environmental cleanup of manufactured gas plant sites. In addition to the recovery of costs associated with MGP sites, the rate request includes a proposal for an accelerated service line replacement program and a new rider to recover the associated incremental cost. The filing also requests that the PUCO renew the rider recovery of Duke Energy Ohio's accelerated main replacement program and grid modernization program.

On January 4, 2013, the PUCO Staff filed a staff report recommending that Duke Energy Ohio only be allowed to recover costs related to MGP sites which are currently used and useful in the provision of natural gas distribution service. Duke Energy Ohio filed its objection to the staff report on February 4, 2013.

Duke Energy Ohio expects revised rates, if approved, to go into effect in the first half of 2013.

Generation Asset Transfer. On April 2, 2012 and amended on June 22, 2012, Duke Energy Ohio and various affiliated entities filed an Application for Authorization for Disposition of Jurisdictional Facilities with FERC. The application seeks to transfer, from Duke Energy Ohio's rate-regulated Ohio utility company, the legacy coal-fired and combustion gas turbine assets to a nonregulated affiliate, consistent with the ESP stipulation approved by the PUCO on November 22, 2011. The application outlines a potential additional step in the reorganization that would result in a transfer of all of Duke Energy Ohio's Commercial Power business to an indirect wholly owned subsidiary of Duke Energy. The process of determining the optimal corporate structure is an ongoing evaluation of factors, such as tax considerations, that may change between now and the transfer date. In conjunction with the transfer, Duke Energy Ohio's capital structure will be restructured to reflect appropriate debt and equity ratios for its regulated Franchised Electric and Gas operations. The transfer could instead be accomplished within a wholly owned nonregulated subsidiary of Duke Energy Ohio depending on final tax structuring analysis. The FERC approved the application on September 5, 2012. Duke Energy Ohio has agreed to transfer the legacy coal-fired and combustion gas turbine assets on or before December 31, 2014.

Standard Service Offer (SSO). The PUCO approved Duke Energy Ohio's current Electric Security Plan (ESP) on November 22, 2011. The ESP effectively separates the generation of electricity from Duke Energy Ohio's retail load obligation and requires Duke Energy Ohio to transfer its generation assets to a nonregulated affiliate on or before December 31, 2014. The ESP includes competitive auctions for electricity supply whereby the energy price is recovered from retail customers. As a result, Duke Energy Ohio now earns retail margin on the transmission and distribution of electricity only and not on the cost of the underlying energy. New rates for Duke Energy Ohio went into effect for SSO customers on January 1, 2012. The ESP also includes a provision for a non-bypassable stability charge of \$110 million per year to be collected from January 1, 2012 through December 31, 2014.

On January 18, 2012, the PUCO denied a request for rehearing of its decision on Duke Energy Ohio's ESP filed by Columbus Southern Power and Ohio Power Company.

Regional Transmission Organization Realignment. Duke Energy Ohio, which includes its wholly owned subsidiary Duke Energy Kentucky, transferred control of its transmission assets to effect a Regional Transmission Organization (RTO) realignment from MISO to PJM, effective December 31, 2011.

On December 16, 2010, the FERC issued an order related to MISO's cost allocation methodology surrounding Multi-Value Projects (MVP), a type of MISO Transmission Expansion Planning (MTEP) project cost. MISO expects that MVP will fund the costs of large transmission projects designed to bring renewable generation from the upper Midwest to load centers in the eastern portion of the MISO footprint. MISO approved MVP proposals with estimated project costs of approximately \$5.2 billion prior to the date of Duke Energy Ohio's exit from MISO on December 31, 2011. These projects are expected to be undertaken by the constructing transmission owners from 2012 through 2020 with costs recovered through MISO over the useful life of the projects. The FERC order did not clearly and expressly approve MISO's apparent interpretation that a withdrawing transmission owner is obligated to pay its share of costs of all MVP projects approved by MISO up to the date of the withdrawing transmission owners' exit from MISO. Duke Energy Ohio has historically represented approximately five-percent of the MISO system. Duke Energy Ohio, among other parties, sought rehearing of the FERC MVP order. On October 21, 2011, the FERC issued an order on rehearing in this matter largely affirming its original MVP order and conditionally accepting MISO's compliance filing as well as determining that the MVP allocation methodology is consistent with cost causation principles and FERC precedent. The FERC also reiterated that it would not prejudice any settlement agreement between an RTO and a withdrawing transmission owner for fees that a withdrawing transmission owner owes to the RTO. The order further states that any such fees that a withdrawing transmission owner owes to an RTO are a matter for those parties to negotiate, subject to review by the FERC. The FERC also ruled that Duke Energy Ohio's challenge of MISO's ability to allocate MVP costs to a withdrawing transmission owner is beyond the scope of the proceeding. The order further stated that MISO's tariff withdrawal language establishes that once cost responsibility for transmission upgrades is determined, withdrawing transmission owners retain any costs incurred prior to the withdrawal date. In order to preserve its rights, Duke Energy Ohio filed an appeal of the FERC order in the D.C. Circuit Court of Appeals. The case was consolidated with appeals of the FERC order by other parties in the Seventh Circuit Court of Appeals.

On October 14, 2011, Duke Energy Ohio filed an application with the FERC to establish new wholesale customer rates for transmission service under PJM's Open Access Transmission Tariff. In this filing, Duke Energy Ohio sought recovery of its legacy MTEP costs, including MVP costs, and submitted an analysis showing that the benefits of the RTO realignment outweigh the costs to the customers. The new rates went into effect, subject to refund, on January 1, 2012. Protests were filed by certain transmission customers. On April 24, 2012, FERC issued an order in which it, denied

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recovery of legacy MTEP costs without prejudice to the right of Duke Energy Ohio to make another filing including a more comprehensive cost-benefit analysis to support such recovery and set the return on equity component of the rate for hearing. Duke Energy Ohio has entered into a settlement agreement with the only remaining protester, American Municipal Power, Inc. (AMP) under which the return on equity will be set at 11.38% legacy MTEP costs will be recovered in rates, and AMP will receive a credit equal to 75% of its share of the legacy MTEP costs. The settlement agreement was filed with the FERC on February 4, 2012 and requires FERC approval.

On December 29, 2011, MISO filed with FERC a Schedule 39 to MISO's tariff. Schedule 39 provides for the allocation of MVP costs to a withdrawing owner based on the owner's actual transmission load after the owner's withdrawal from MISO, or, if the owner fails to report such load, based on the owner's historical usage in MISO assuming annual load growth. On January 19, 2012, Duke Energy Ohio filed with FERC a protest of the allocation of MVP costs to them under Schedule 39. On February 27, 2012, the FERC accepted Schedule 39 as a just and reasonable basis for MISO to charge for MVP costs, a transmission owner that withdraws from MISO after January 1, 2012. The FERC set for hearing whether MISO's proposal to use the methodology in Schedule 39 to calculate the obligation of transmission owners who withdrew from MISO prior to January 1, 2012 (such as Duke Energy Ohio) to pay for MVP costs is consistent with the MVP-related withdrawal obligations in the tariff at the time that they withdrew from MISO, and, if not, what amount of, and methodology for calculating, any MVP cost responsibility should be.

On March 28, 2012, Duke Energy Ohio filed a request for rehearing of FERC's February 27, 2012 order on MISO's Schedule 39. On December 19, 2012, the FERC Trial Staff submitted testimony in the Schedule 39 hearing proceeding in which its witness stated his opinion that Duke Energy Ohio should not be liable for any MVP costs. The role of the FERC Trial Staff is to act as an independent party in the proceeding; it has no judicial authority. The hearing has been scheduled for April 2013.

On December 31, 2011, Duke Energy Ohio recorded a liability for its MISO exit obligation and share of MTEP costs, excluding MVP, of approximately \$110 million. This liability was recorded within Other in Current liabilities and Other in Deferred credits and other liabilities on Duke Energy Ohio's Consolidated Balance Sheets upon exit from MISO on December 31, 2011. Approximately \$74 million of this amount was recorded as a regulatory asset while \$36 million was recorded to Operation, maintenance and other in Duke Energy Ohio's Consolidated Statements of Operations and Comprehensive Income. In addition to the above amounts, Duke Energy Ohio may also be responsible for costs associated with MISO MVP projects. Duke Energy Ohio is contesting its obligation to pay for such costs. However, depending on the final outcome of this matter, Duke Energy Ohio could incur material costs associated with MVP projects, which are not reasonably estimable at this time. Regulatory accounting treatment will be pursued for any costs incurred in connection with the resolution of this matter.

The following table provides a reconciliation of the beginning and ending balance of Duke Energy Ohio's recorded obligations related to its withdrawal from MISO.

(in millions)	Balance at December 31, 2011	Provision / Adjustments	Cash Reductions	Balance at December 31, 2012
Duke Energy Ohio	\$ 110	\$ 5	\$ (18)	\$ 97

Duke Energy Indiana

Edwardsport IGCC Plant. On November 20, 2007, the IURC issued an order granting Duke Energy Indiana a CPCN for the construction of a 618 MW IGCC power plant at Duke Energy Indiana's Edwardsport Generating Station in Knox County, Indiana with a cost estimate of \$1.985 billion and timely recovery of costs related to the project. On January 25, 2008, Duke Energy Indiana received the final air permit from the Indiana Department of Environmental Management. The Citizens Action Coalition of Indiana, Inc. (CAC), Sierra Club, Inc., Save the Valley, Inc., and Valley Watch, Inc., all intervenors in the CPCN proceeding, have appealed the air permit.

On May 1, 2008, Duke Energy Indiana filed its first semi-annual IGCC rider and ongoing review proceeding with the IURC as required under the CPCN order issued by the IURC. In its filing, Duke Energy Indiana requested approval of a new cost estimate for the IGCC project of \$2.35 billion (including \$125 million of AFUDC) and for approval of plans to study carbon capture as required by the IURC's CPCN order. On January 7, 2009, the IURC approved Duke Energy Indiana's request, including the new cost estimate of \$2.35 billion, and cost recovery associated with a study on carbon capture. On November 3, 2008 and May 1, 2009, Duke Energy Indiana filed its second and third semi-annual IGCC riders, respectively, both of which were approved by the IURC in full.

On November 24, 2009, Duke Energy Indiana filed a petition for its fourth semi-annual IGCC rider and ongoing review proceeding with the IURC. As Duke Energy Indiana experienced design modifications, quantity increases and scope growth above what was anticipated from the preliminary engineering design, capital costs to the IGCC project were anticipated to increase. Duke Energy Indiana forecasted that the additional capital cost items would use the remaining contingency and escalation amounts in the current \$2.35 billion cost estimate and add \$150 million, excluding the impact associated with the need to add more contingency. Duke Energy Indiana did not request approval of an increased cost estimate in the fourth semi-annual update proceeding; rather, Duke Energy Indiana requested, and the IURC approved, a subdocket proceeding in which Duke Energy Indiana would present additional evidence regarding an updated estimated cost for the IGCC project and in which a more comprehensive review of the IGCC project could occur. The evidentiary hearing for the fourth semi-annual update proceeding was held April 6, 2010, and an interim order was received on July 28, 2010. The order approved the implementation of an updated IGCC rider to recover costs incurred through September 30, 2009. The approvals were on an interim basis pending the outcome of the sub-docket proceeding involving the revised cost estimate as discussed further below.

On April 16, 2010, Duke Energy Indiana filed a revised cost estimate for the IGCC project reflecting an estimated cost increase of \$530 million. Duke Energy Indiana requested approval of the revised cost estimate of \$2.88 billion (including \$160 million of AFUDC), and for continuation of the existing cost recovery treatment. A major driver of the cost increase included quantity increases and design changes, which impacted the scope, productivity and schedule of the IGCC project. On September 17, 2010, an agreement was reached with the Indiana Office of Utility Consumer

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Counselor (OUCC), Duke Energy Indiana Industrial Group and Nucor Steel Indiana to increase the authorized cost estimate of \$2.35 billion to \$2.76 billion, and to cap the project's costs that could be passed on to customers at \$2.975 billion. Any construction cost amounts above \$2.76 billion would be subject to a prudence review similar to most other rate base investments in Duke Energy Indiana's next general rate increase request before the IURC. Duke Energy Indiana agreed to accept a 150 basis point reduction in the equity return for any project construction costs greater than \$2.35 billion. Additionally, Duke Energy Indiana agreed not to file for a general rate case increase before March 2012. Duke Energy Indiana also agreed to reduce depreciation rates earlier than would otherwise be required and to forego a deferred tax incentive related to the IGCC project. As a result of the settlement, Duke Energy Indiana recorded a pre-tax charge to earnings of approximately \$44 million in the third quarter of 2010 to reflect the impact of the reduction in the return on equity. The charge is recorded in Impairment charges on the Consolidated Statements of Operations and Comprehensive Income. The IURC convened a technical conference on November 3, 2010, related to the continuing need for the Edwardsport IGCC facility. On December 9, 2010, the parties to the settlement withdrew the settlement agreement to provide an opportunity to assess whether and to what extent the settlement agreement remained a reasonable allocation of risks and rewards and whether modifications to the settlement agreement were appropriate. Management determined that the approximate \$44 million charge discussed above was not impacted by the withdrawal of the settlement agreement.

During 2010, Duke Energy Indiana filed petitions for its fifth and sixth semi-annual IGCC riders. Evidentiary hearings were held on April 24, 2012 and April 25, 2012.

The CAC, Sierra Club, Inc., Save the Valley, Inc., and Valley Watch, Inc. filed motions for two subdocket proceedings alleging improper communications, undue influence, fraud, concealment and gross mismanagement, and a request for field hearing in this proceeding. Duke Energy Indiana opposed the requests. On February 25, 2011, the IURC issued an order which denied the request for a subdocket to investigate the allegations of improper communications and undue influence at this time, finding there were other agencies better suited for such investigation. The IURC also found that allegations of fraud, concealment and gross mismanagement related to the IGCC project should be heard in a Phase II proceeding of the cost estimate subdocket and set evidentiary hearings on both Phase I (cost estimate increase) and Phase II beginning in August 2011. After procedural delays, hearings began on Phase I on October 26, 2011 and on Phase II on November 21, 2011.

On March 10, 2011, Duke Energy Indiana filed testimony with the IURC proposing a framework designed to mitigate customer rate impacts associated with the Edwardsport IGCC project. Duke Energy Indiana's filing proposed a cap on the project's construction costs, (excluding financing costs), which can be recovered through rates at \$2.72 billion. It also proposed rate-related adjustments that would lower the overall customer rate increase related to the project from an average of 19% to approximately 16%.

On June 27, 2011, Duke Energy Indiana filed testimony with the IURC in connection with its seventh semi-annual rider request which included an update on the current cost forecast of the Edwardsport IGCC project. The updated forecast, excluding AFUDC, increased from \$2.72 billion to \$2.82 billion, not including any contingency for unexpected start-up events. On June 30, 2011, the OUCC and intervenors filed testimony in Phase I recommending that Duke Energy Indiana be disallowed cost recovery of any of the additional cost estimate increase above the previously approved cost estimate of \$2.35 billion. Duke Energy Indiana filed rebuttal testimony on August 3, 2011.

In the subdocket proceeding, on July 14, 2011, the OUCC and certain intervenors filed testimony in Phase II alleging that Duke Energy Indiana concealed information and grossly mismanaged the project, and therefore Duke Energy Indiana should only be permitted to recover from customers \$1.985 billion, the original IGCC project cost estimate approved by the IURC. Other intervenors recommended that Duke Energy Indiana not be able to rely on any cost recovery granted under the CPCN or the first cost increase order. Duke Energy Indiana believes it has diligently and prudently managed the project. On September 9, 2011, Duke Energy defended against the allegations in its responsive testimony. The OUCC and intervenors filed their final rebuttal testimony in Phase II on or before October 7, 2011, making similar claims of fraud, concealment and gross mismanagement and recommending the same outcome of limiting Duke Energy Indiana's recovery to the \$1.985 billion initial cost estimate. Additionally, the CAC recommended that recovery be limited to the costs incurred on the IGCC project as of November 30, 2009, with further IURC proceedings to be held to determine the financial consequences of this recommendation. As of November 30, 2009, Duke Energy Indiana estimated it had committed costs of \$1.6 billion.

On October 19, 2011, Duke Energy Indiana revised its project cost estimate from approximately \$2.82 billion, excluding financing costs, to approximately \$2.98 billion, excluding financing costs. The revised estimate reflects additional cost pressures resulting from quantity increases and the resulting impact on the scope, productivity and schedule of the IGCC project. Duke Energy Indiana previously proposed to the IURC a cost cap of approximately \$2.72 billion, plus the actual AFUDC that accrues on that amount. As a result, Duke Energy Indiana recorded a pre-tax impairment charge of approximately \$222 million in the third quarter of 2011 related to costs expected to be incurred above the cost cap. This charge is in addition to the previous pre-tax impairment charge related to the Edwardsport project discussed above and is recorded in Impairment charges on the Consolidated Statements of Operations and Comprehensive Income.

On November 30, 2011, Duke Energy Indiana filed a petition with the IURC in connection with its eighth semi-annual rider request for the Edwardsport IGCC project. Evidentiary hearings for the seventh and eighth semi-annual rider requests were held on August 6, 2012 and August 7, 2012.

Phase I and Phase II hearings concluded on January 24, 2012. The CAC has filed repeated requests for the IURC to consider issues of ethics, undue influence, due process violations and appearance of impropriety. The IURC denied the most recent motion in March 2012. In April 2012, the CAC filed a motion requesting the IURC to certify questions of law for appeal regarding allegations of fraud on the commission and due process violations. This motion was denied.

On April 30, 2012, Duke Energy Indiana entered into a settlement agreement with the OUCC, the Duke Energy Indiana Industrial Group and Nucor Steel-Indiana on the cost increase for construction of the Edwardsport IGCC plant, including both Phase I and Phase II of the subdocket. Pursuant to the agreement, there would be a cap on costs to be reflected in customer rates of \$2.595 billion, including estimated financing costs through June 30, 2012. Pursuant to the agreement, Duke Energy Indiana would be able to recover additional financing costs until November 30, 2012, and 85% of financing costs that accrue thereafter. Duke Energy Indiana also agreed not to request a retail electric base rate increase prior to March 2013, with rates in effect no earlier than April 1, 2014. As a result of the agreement, Duke Energy Indiana recorded pre-tax impairment and other charges of approximately \$420 million in the first quarter of 2012. Approximately \$400 million is recorded in Impairment charges and the remaining approximately \$20 million is recorded in Operation, maintenance and other on Duke Energy's Consolidated Statement of Operations and in Duke

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Energy Indiana's Consolidated Statements of Operations and Comprehensive Income. The \$20 million recorded in Operation, maintenance and other, is attributed to legal fees Duke Energy Indiana will be responsible for on behalf of certain intervenors, as well as funding for low income energy assistance, as required by the settlement agreement. These charges are in addition to previous pre-tax impairment charges related to the Edwardsport IGCC project as discussed above.

The CAC, Sierra Club Indiana chapter, Save the Valley and Valley Watch, filed testimony in opposition to the April 30, 2012 settlement agreement contending the agreement should not be approved, and that the amount of costs recovered from customers should be less than what the settlement agreement provides, potentially even zero. In addition to reiterating their prior concerns with the Edwardsport IGCC project, the intervenors noted above also contend new settlement terms should be added to mitigate carbon emissions, conditions should be added prior to the plant being declared in-service and the IURC should consider their allegations of undue influence. Duke Energy Indiana, the Industrial Group and the OUCC, filed rebuttal testimony supporting the settlement as reasonable and in the public interest. An evidentiary hearing on the settlement agreement concluded on July 19, 2012. Post-hearing briefing has been completed.

On June 8, 2012, Duke Energy Indiana filed a petition with the IURC in connection with its ninth semi-annual rider request for the Edwardsport IGCC project. An evidentiary hearing for the ninth semi-annual rider request was January 15, 2013.

On October 30, 2012, Duke Energy Indiana revised its project cost estimate from approximately \$2.98 billion, excluding financing costs, to approximately \$3.154 billion, excluding financing costs, and revised the projected in-service date from the first quarter of 2013 to the second quarter of 2013. The revised estimate is due primarily to lower than projected revenues from test output and delays due to more extensive testing conditions. As a result, Duke Energy Indiana recorded a pre-tax impairment charge of approximately \$180 million in the third quarter of 2012 related to costs expected to be incurred above the cost cap proposed in the settlement agreement filed in April 2012, as discussed above. This amount is in addition to previous pre-tax impairment charges related to the Edwardsport IGCC project and is recorded in Impairment charges on Duke Energy's Consolidated Statements of Operations and Duke Energy Indiana's Consolidated Statements of Operations and Comprehensive Income.

On December 27, 2012, the IURC approved the settlement agreement finalized in April 2012, as discussed above, between Duke Energy Indiana, the OUCC, the Duke Energy Indiana Industrial Group and Nucor Steel Indiana, on the cost increase for the construction of the project. This order resolves all subdocket issues in Phase I and Phase II of the proceeding. The settlement agreement, as approved, caps costs to be reflected in customer rates at \$2.595 billion, including estimated AFUDC through June 30, 2012. Duke Energy Indiana was allowed to recover AFUDC after June 30, 2012 until customer rates are revised, with such recovery decreasing to 85% on AFUDC accrued after November 30, 2012.

The IURC modified the settlement agreement as previously agreed to by the parties to (i) require the Duke Energy Indiana to credit customers \$31 million for cost control incentive payments which the IURC found to be unwarranted as a result of delays that arose from project cost overruns and (ii) provide that if the Duke Energy Indiana should recover more than the project costs absorbed by Duke Energy's shareholders through litigation, any surplus must be returned to the Duke Energy Indiana's ratepayers. On December 11, 2012, Duke Energy Indiana filed an arbitration action against General Electric Company (General Electric) and Bechtel Corporation (Bechtel) in connection with their work at the Edwardsport IGCC facility. Duke Energy Indiana is seeking damages of not less than \$560 million. Duke Energy cannot predict the outcome of this matter.

The CAC, Sierra Club Indiana chapter, Save the Valley and Valley Watch have appealed the IURC order approving the Settlement Agreement to the Indiana Court of Appeals. No briefing schedule has been set.

Also on December 27, 2012, the IURC issued orders on the fifth, sixth, seventh and eighth IGCC riders, concluding those proceedings. In the eighth IGCC rider order, the IURC approved construction work in process recovery on the settlement agreement's hard cost cap amount of \$2.595 billion.

The project is scheduled to be in commercial operation in mid-2013. Additional updates to the cost estimate could occur through the completion of the plant.

Duke Energy Indiana Storm Cost Deferrals. On July 14, 2010, the IURC approved Duke Energy Indiana's deferral of \$12 million of retail jurisdictional storm expense until the next retail rate proceeding. This amount represents a portion of costs associated with a January 27, 2009 ice storm, which damaged Duke Energy Indiana's distribution system. On August 12, 2010, the OUCC filed a notice of appeal with the IURC. On December 7, 2010, the IURC issued an order reopening this proceeding for review in consideration of the evidence presented as a result of an internal audit performed as part of an IURC investigation of Duke Energy Indiana's hiring of an attorney from the IURC staff which resulted in the IURC's termination of the employment of the Chairman of the IURC. The audit did not find that the order conflicted with the staff report; however, it did note that the staff report offered no specific recommendation to either approve or deny the requested relief, and that the original order was appealed. On October 19, 2011, the IURC issued an order denying Duke Energy Indiana the right to defer the storm expense discussed above. On December 29, 2012, the Indiana Court of Appeals upheld the IURC's decision to deny recovery of the storm costs.

Phase 2 Environmental Compliance Proceeding. On June 28, 2012, Duke Energy Indiana filed with the IURC a plan for the addition of certain environmental pollution control projects on several of its coal-fired generating units in order to comply with existing and proposed environmental rules and regulations. The plan calls for a combination of selective catalytic reduction systems, dry sorbent injection systems for SO₃ mitigation, activated carbon injection systems and/or mercury re-emission chemical injection systems. The capital costs are estimated at \$395 million (excluding AFUDC). Duke Energy Indiana also indicated that it preliminarily anticipates the retirement of Wabash River Units 2 through 5 in 2015 and is still evaluating future equipment additions or retirement of Wabash River Unit 6. An evidentiary hearing was held January 7, 2013 through January 9, 2013, with an order expected in the second quarter of 2013.

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Other Regulatory Matters

Progress Energy Merger NCUC Investigation. On July 6, 2012, the NCUC issued an order initiating investigation and scheduling hearings addressing the timing of the Duke Energy board of directors' decision on July 2, 2012, to replace William D. Johnson with James E. Rogers as President and Chief Executive Officer (CEO) of Duke Energy, as well as other related matters.

Pursuant to the merger agreement, William D. Johnson, Chairman, President and CEO of Progress Energy became President and CEO of Duke Energy and James E. Rogers, Chairman, President and CEO of Duke Energy became Executive Chairman of Duke Energy upon close of the merger. Mr. Johnson subsequently resigned as the President and CEO of Duke Energy, effective July 3, 2012 and Mr. Rogers was appointed to be CEO.

On November 29, 2012, Duke Energy reached a settlement agreement with the NCUC and the North Carolina Public Staff regarding the investigations discussed above. Pursuant to the settlement agreement, Duke Energy agreed to a number of terms, the most notable of which are (i) Duke Energy will maintain at least 1,000 employees in Raleigh, North Carolina for at least five years from date of the settlement agreement; (ii) Duke Energy will guarantee an additional \$25 million in fuel and fuel-related cost savings for Duke Energy's North Carolina retail customers; (iii) Duke Energy will contribute an additional \$5 million to workforce development and low-income assistance in North Carolina; (iv) Duke Energy Carolinas will defer filing a general rate case in North Carolina until February 2013; and (v) Duke Energy will make various changes in management and Board members, which includes CEO James E. Rogers retirement no later than December 31, 2013. On December 3, 2012, the NCUC approved the settlement agreement between Duke Energy, the NCUC and the North Carolina Public Staff. The settlement agreement resolves all matters related to the NCUC investigation.

Duke Energy has also been contacted by the SEC to explain the circumstances surrounding the NCUC Investigation and shareholder lawsuits in connection with the closing of the merger with Progress Energy. See Note 5 for a discussion of shareholder litigation. A meeting was held with the SEC staff in late October. Duke Energy intends to continue to assist the SEC staff, as they request.

Progress Energy Merger North Carolina Department of Justice (NCDOJ) Investigations. Duke Energy also received an Investigative Demand issued by the NCDOJ on July 6, 2012, requesting the production of certain documents related to the issues which were also the subject of the NCUC Investigation discussed above. Duke Energy's responses to these requests were submitted on August 7, 2012. On August 1, 2012, the NCUC engaged the law firm of Jenner & Block to conduct an investigation of these matters. On December 3, 2012, Duke Energy reached a settlement agreement with the NCDOJ.

Joint Dispatch Agreement (JDA). On June 29, 2012, and July 2, 2012, the NCUC and the PSCSC, respectively, approved the JDA between Duke Energy Carolinas and Progress Energy Carolinas. The JDA provides for joint dispatch of the generating facilities of both Duke Energy Carolinas and Progress Energy Carolinas for the purpose of reducing the cost of serving the native loads of both companies. As set forth in the JDA, Duke Energy Carolinas will act as the joint dispatcher, on behalf of both Duke Energy Carolinas and Progress Energy Carolinas. As joint dispatcher, Duke Energy Carolinas will direct the dispatch of both Duke Energy Carolinas' and Progress Energy Carolinas' power supply resources, determine payments between the parties for the purchase and sale of energy between Duke Energy Carolinas and Progress Energy Carolinas, and calculate and allocate the fuel cost savings to the parties. The JDA is subject to review by the PSCSC after one year. Refer to Note 14 for further discussion.

Planned and Potential Coal Plant Retirements. The Subsidiary Registrants periodically file Integrated Resource Plans (IRP) with their state regulatory commissions. The IRPs provide a view of forecasted energy needs over a long term (15-20 years), and options being considered to meet those needs. The IRPs filed by the Subsidiary Registrants in 2012 and 2011 included planning assumptions to potentially retire by 2015, certain coal-fired generating facilities in North Carolina, South Carolina, Indiana and Ohio that do not have the requisite emission control equipment, primarily to meet Environmental Protection Agency (EPA) regulations that are not yet effective. Additionally, management is considering the impact pending environmental regulations might have on certain coal-fired generating facilities in Florida.

The table below contains the net carrying value of generating facilities planned for early retirement or being evaluated for potential retirement included in Property, plant and equipment, net on the Consolidated Balance Sheets. In addition to the amounts presented below, Progress Energy Carolinas and Duke Energy Indiana have \$128 million and \$61 million, respectively, of net carrying value related to previously retired generation facilities included in Regulatory assets on their Consolidated Balance Sheets.

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	December 31, 2012					
	Duke	Progress	Progress	Duke	Duke	
	Energy	Energy	Energy	Energy	Energy	
	Duke	Carolinas	Carolinas	Florida	Ohio	Indiana
	Energy	(b)(e)	(c)(e)	(d)	(f)	(g)
Capacity (in MW)	3,954	910	575	873	928	668
Remaining net book value (in millions)(a)	\$ 428	\$ 106	\$ 63	\$ 115	\$ 12	\$ 132

- (a) Included in Property, plant and equipment, net as of December 31, 2012, on the Consolidated Balance Sheets, unless otherwise noted.
- (b) Includes Riverbend Units 4 through 7, Lee Units 1 and 2 and Buck Units 5 and 6. Duke Energy Carolinas has committed to retire 1,667 MW in conjunction with a Cliffside air permit settlement, of which 587 MW have already been retired as of December 31, 2012. Duke Energy Carolinas plans to retire 710 MW for the Riverbend Units 4 through 7 and Buck Units 5 and 6 effective April 1, 2013. Excludes 170 MW Lee Unit 3 that is expected to be converted to gas in 2014. The Lee Unit 3 conversion will be considered a retirement toward meeting the 1,667 MW retirement commitment.
- (c) Includes Sutton Station, which is expected to be retired by the end of 2013.
- (d) Includes Crystal River Units 1 and 2.
- (e) Net book value of Duke Energy Carolinas' Buck Units 5 and 6 of \$73 million, and Progress Energy Carolinas' Sutton Station of \$63 million is included in Generation facilities to be retired, net, on the Consolidated Balance Sheets at December 31, 2012.
- (f) Includes Beckjord Station Units 2 through 6 and Miami Fort Unit 6. Beckjord has no remaining book value. Beckjord Unit 1 was retired May 1, 2012.
- (g) Includes Wabash River Units 2 through 6.

Duke Energy continues to evaluate the potential need to retire these coal-fired generating facilities earlier than the current estimated useful lives, and plans to seek regulatory recovery for amounts that would not be otherwise recovered when any of these assets are retired. However, such recovery, including recovery of carrying costs on remaining book values, could be subject to future regulatory approvals and therefore cannot be assured.

5. COMMITMENTS AND CONTINGENCIES

General Insurance

The Duke Energy Registrants have insurance and reinsurance coverage either directly or through indemnification from Duke Energy's captive insurance company, Bison, and its affiliates, consistent with companies engaged in similar commercial operations with similar type properties. The Duke Energy Registrants' coverage includes (i) commercial general liability coverage for liabilities arising to third parties for bodily injury and property damage resulting from the Duke Energy Registrants' operations; (ii) workers' compensation liability coverage to statutory limits; (iii) automobile liability coverage for all owned, non-owned and hired vehicles covering liabilities to third parties for bodily injury and property damage; (iv) insurance policies in support of the indemnification provisions of the Duke Energy Registrants' by-laws and (v) property coverage for all real and personal property damage, excluding electric transmission and distribution lines, including damages arising from boiler and machinery breakdowns, earthquake, flood damage and extra expense, but not outage or replacement power coverage. All coverage is subject to certain deductibles or retentions, sublimits, terms and conditions common for companies with similar types of operations.

The Duke Energy Registrants self-insure their transmission and distribution lines against loss due to storm damage and other natural disasters. As discussed further in Note 4, Progress Energy Florida maintains a storm damage reserve and has a regulatory mechanism to recover the cost of named storms on an expedited basis.

The cost of the Duke Energy Registrants' coverage can fluctuate year to year reflecting any changing claims history and conditions of the insurance and reinsurance markets.

In the event of a loss, the terms and amount of insurance and reinsurance available might not be adequate to cover claims and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on the Duke Energy Registrants' results of operations, cash flows or financial position. Each company is responsible to the extent losses may exceed limits of the coverage available.

Nuclear Insurance

Nuclear insurance includes nuclear liability coverage; property, decontamination and premature decommissioning coverage; and replacement power expense coverage.

Duke Energy Carolinas owns and operates the McGuire Nuclear Station (McGuire) and the Oconee Nuclear Station (Oconee) and operates and has a partial ownership interest in the Catawba Nuclear Station (Catawba). McGuire and Catawba each have two nuclear reactors and Oconee has three. The other joint owners of Catawba reimburse Duke Energy Carolinas for certain expenses associated with nuclear insurance per the Catawba joint owner agreements.

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Progress Energy Carolinas owns and operates the Robinson Nuclear Station (Robinson) and operates and has a partial ownership interest in the Brunswick Nuclear Station (Brunswick) and Harris. Robinson and Harris each have one nuclear reactor and Brunswick has two. The other joint owners of Brunswick and Harris reimburse Progress Energy Carolinas for certain expenses associated with nuclear insurance per the Brunswick and Harris joint owner agreements.

Progress Energy Florida has a partial ownership interest in Crystal River Unit 3. The other joint owners of Crystal River Unit 3 reimburse Progress Energy Florida for certain expenses associated with nuclear insurance per the Crystal River Unit 3 joint owner participation agreement. Due to the planned retirement of Crystal River Unit 3, Progress Energy Florida and the other joint owners will evaluate appropriate nuclear insurance adjustments.

Nuclear Liability Coverage

The Price-Anderson Act requires owners of nuclear reactors to provide for public nuclear liability protection per nuclear incident up to a maximum total financial protection liability. The maximum total financial protection liability, which is currently \$12.6 billion, is subject to an inflationary provision adjustment every five years. Total nuclear liability coverage consists of a combination of private primary nuclear liability insurance coverage and a mandatory industry risk-sharing program to provide for excess nuclear liability coverage above the maximum reasonably available private primary coverage. There is a possibility that Congress could impose revenue-raising measures on the nuclear industry to pay claims.

Primary Nuclear Liability Insurance. Duke Energy Carolinas, Progress Energy Carolinas and Progress Energy Florida have purchased the maximum reasonably available private primary nuclear liability insurance as required by law, which currently is \$375 million per station.

Excess Nuclear Liability Program. This program provides \$12.2 billion of coverage per incident through the Price-Anderson Act's mandatory industry-wide excess secondary financial protection program of risk pooling. The \$12.2 billion is the sum of the current potential cumulative retrospective premium assessments of \$117.5 million per licensed commercial nuclear reactor. There are currently 104 licensed commercial nuclear reactors in the industry. This would be increased by \$117.5 million for each additional commercial nuclear reactor licensed, or reduced by \$117.5 million for nuclear reactors no longer operational and which may be exempted from the risk pooling program. Under this program, licensees could be assessed retrospective premiums to compensate for public nuclear liability damages in the event of a nuclear incident at any licensed facility in the U.S. If such an incident should occur and public nuclear liability damages exceed primary nuclear liability insurance, licensees may be assessed up to \$117.5 million for each of their licensed reactors, payable at a rate not to exceed \$17.5 million a year per licensed reactor for each incident. The assessment and rate are subject to indexing for inflation and may be subject to state premium taxes. The Price-Anderson Act provides for an inflation adjustment at least every five years with the last adjustment effective October 2008.

Nuclear Property Coverage

Duke Energy Carolinas, Progress Energy Carolinas and Progress Energy Florida are members of NEIL, which provides property and accidental outage insurance coverage for nuclear facilities under three policy programs: the primary property insurance program, the excess property insurance program and the accidental outage insurance program.

Pursuant to regulations of the NRC, each company's property damage insurance policies provide that all proceeds from such insurance be applied, first, to place the plant in a safe and stable condition after a qualifying accident, and second, to decontaminate the plant before any proceeds can be used for decommissioning, plant repair or restoration.

Losses resulting from non-certified acts of terrorism are covered as common occurrences, such that if non-certified terrorist acts occur against one or more commercial nuclear power plants insured by NEIL within a 12 month period, they would be treated as one event and the owners of the plants where the act occurred would share one full limit of liability. The full limit of liability is currently \$3.2 billion. Effective April 1, 2013, NEIL will submit the total aggregate for all of their policies for non-nuclear terrorist events to approximately \$1.83 billion.

In the event of a loss, the terms and amount of insurance available might not be adequate to cover property damage and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on Duke Energy Carolinas', Progress Energy Carolinas' and Progress Energy Florida's results of operations, cash flows or financial position. Each company is responsible to the extent losses may exceed limits of the coverage available.

Primary Property Insurance. This policy provides \$500 million of primary property damage coverage, with a \$2.5 million deductible per occurrence obligation, for Duke Energy Carolinas' nuclear facilities and with a \$10 million deductible per occurrence obligation for each Progress Energy Carolinas' and Progress Energy Florida's nuclear facilities.

Excess Property Insurance. For Duke Energy Carolinas, this policy provides excess property, decontamination and decommissioning liability insurance of \$2.25 billion for Catawba and \$1 billion each for Oconee and McGuire. Oconee and McGuire also share an additional \$1 billion insurance limit above their dedicated \$1 billion underlying excess. This shared additional excess \$1 billion limit is not subject to reinstatement in the event of a loss.

For Progress Energy Carolinas, this policy provides excess property, decontamination and decommissioning liability insurance with limits of \$750 million on Brunswick, Harris and Robinson. For Progress Energy Florida, this policy provides excess property, decontamination and decommissioning liability insurance with limits of \$750 million on Crystal River Unit 3. Progress Energy Carolinas' nuclear stations and Progress Energy Florida's nuclear station also share an additional \$1 billion insurance limit above their dedicated \$750 million underlying excess. This shared additional excess \$1 billion limit is not subject to reinstatement in the event of a loss.

Effective April 1, 2013, NEIL will submit property damage losses to \$1.5 billion for non-nuclear accidental property damage.

Accidental Outage Insurance. This policy provides replacement power expense coverage resulting from an accidental property damage outage of a nuclear unit.

Duke Energy Carolinas' McGuire and Catawba units are each insured for up to \$3.5 million per week, and the Oconee units are insured for up to \$2.8 million per week. Coverage amounts decrease in the event more than one unit at a station is out of service due to a common accident. Initial

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coverage begins after a 12-week deductible period for Catawba and a 26-week deductible period for McGuire and Oconee and continues at 100 percent of the weekly limits for 52 weeks and 80 percent of the weekly limits for the next 110 weeks. The per accidental outage McGuire and Catawba policy limit is \$490 million and the Oconee policy limit is \$392 million.

Progress Energy Carolinas' Brunswick, Harris and Robinson units are each insured for up to \$3.5 million per week. Initial coverage begins after a 12-week deductible period and continues at 100 percent of the weekly limits for 52 weeks and at 80 percent of the weekly limits for the next 110 weeks. The per accidental outage policy limit is \$490 million. Coverage amounts decrease in the event more than one unit at a station is out of service due to a common accident.

Progress Energy Florida's Crystal River Unit 3 is insured for up to \$4.5 million per week. Initial coverage begins after a 12-week deductible period and continues at 100 percent of the weekly limits for 52 weeks and at 80 percent of the weekly limits for the next 71 weeks. The per accidental outage policy limit is \$490 million.

Effective April 1, 2013, NEIL will submit the accidental outage recovery to approximately \$328 million for non-nuclear accidental property damage.

Potential Retroactive Premium Assessments. In the event of NEIL losses, NEIL's board of directors may assess member companies retroactive premiums of amounts up to 10 times their annual premiums. The current potential maximum assessments for Duke Energy Carolinas are primary property insurance for \$45 million, excess property insurance for \$42 million and accidental outage insurance for \$22 million. The current potential maximum assessments for Progress Energy Carolinas are primary property insurance for \$27 million, excess property insurance for \$32 million and accidental outage insurance for \$19 million. The current potential maximum assessments for Progress Energy Florida are primary property insurance for \$11 million, excess property insurance for \$10 million and accidental outage insurance for \$6 million.

The maximum assessment amounts include 100 percent of Duke Energy Carolinas', Progress Energy Carolinas', and Progress Energy Florida's potential obligations to NEIL for their share of jointly owned reactors. However, the other joint owners of the jointly owned reactors are obligated to assume their pro rata share of liability for retrospective premiums and other premium assessments resulting from the Price-Anderson Act's excess secondary financial protection program of risk pooling, or from the NEIL policies.

Environmental

Duke Energy is subject to international, federal, state and local regulations regarding air and water quality, hazardous and solid waste disposal and other environmental matters. The Subsidiary Registrants are subject to federal, state and local regulations regarding air and water quality, hazardous and solid waste disposal and other environmental matters. These regulations can be changed from time to time, imposing new obligations on the Duke Energy Registrants.

The following environmental matters impact all of the Duke Energy Registrants.

Remediation Activities. The Duke Energy Registrants are responsible for environmental remediation at various contaminated sites. These include some properties that are part of ongoing operations and sites formerly owned or used by Duke Energy entities. In some cases, the Duke Energy Registrants no longer own the property. These sites are in various stages of investigation, remediation and monitoring. Managed in conjunction with relevant federal, state and local agencies, activities vary with site conditions and locations, remediation requirements, complexity and sharing of responsibility. If remediation activities involve joint and several liability provisions, strict liability, or cost recovery or contribution actions, the Duke Energy Registrants could potentially be held responsible for contamination caused by other parties. In some instances, the Duke Energy Registrants may share liability associated with contamination with other potentially responsible parties, and may also benefit from insurance policies or contractual indemnities that cover some or all cleanup costs. All of these sites generally are managed as part of business or affiliate operations. The Duke Energy Registrants continually assess the nature and extent of known or potential environmentally related contingencies and record liabilities when losses become probable and are reasonably estimable. The Duke Energy Registrants have accrued costs associated with remediation activities at some of their current and former sites for the stages of investigation, remediation and monitoring that can be reasonably estimated, as well as other relevant environmental contingent liabilities. At this time, the Duke Energy Registrants cannot estimate the total costs that may be incurred in connection with the remediation of all stages of all sites because the extent of environmental impact, allocation among potentially responsible parties, remediation alternatives, and/or regulatory decisions have not yet been determined. It is anticipated that additional costs, which could be material, associated with remediation activities at certain sites will be incurred in the future. Costs associated with remediation activities within the Duke Energy Registrants' operations are typically expensed as Operation, maintenance and other unless regulatory recovery of the costs is deemed probable.

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The following table contains information regarding reserves for probable and estimable costs related to the Duke Energy Registrants' various environmental sites. These amounts are recorded in Other within Deferred Credits and Other Liabilities on the Duke Energy Registrants' Consolidated Balance Sheets.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Balance at December 31, 2009	\$ 65	\$ 13	\$ 42	\$ 13	\$ 29	\$ 20	\$ 15
Provisions / adjustments	37	—	21	3	18	39	(2)
Cash reductions	(14)	—	(28)	(4)	(24)	(9)	(2)
Balance at December 31, 2010	88	13	35	12	23	50	11
Provisions / adjustments	6	—	10	1	9	5	1
Cash reductions	(33)	(1)	(22)	(2)	(20)	(27)	(3)
Balance at December 31, 2011	61	12	23	11	12	28	9
Provisions / adjustments	39	1	19	5	14	5	3
Cash reductions	(25)	(1)	(9)	(2)	(7)	(18)	(4)
Balance at December 31, 2012	\$ 75	\$ 12	\$ 33	\$ 14	\$ 19	\$ 15	\$ 8

The Duke Energy Registrants' accruals relate to certain former manufactured gas plants (MGP) and other sites that have required, or are anticipated to require, investigation and/or remediation. The Duke Energy Registrants could incur additional losses in excess of their recorded reserves for the stages of investigation, remediation and monitoring for their environmental sites that can be reasonably estimated at this time. The maximum amount of the range for all stages of the Duke Energy Registrants' environmental sites cannot be determined at this time. Actual experience may differ from current estimates, and it is probable that estimates will continue to change in the future.

In 2012, Progress Energy Carolinas received approval from the North Carolina Department of Environment and Natural Resources of the remedial action plan for its remaining MGP site. Progress Energy Carolinas has accrued the estimated cost for this remedial action plan.

At December 31, 2012, Progress Energy Florida's accrual primarily relates to an MGP site located in Orlando, Florida. In 2012, the potentially responsible parties received estimates for a range of viable remedial approaches for the first phase of the Orlando MGP site. Progress Energy Florida has accrued its best estimate of its obligation for the first phase of the Orlando MGP site based on current estimates for the remedial approach considered to have more merit and its current allocation share. The viable remedial approaches and related costs for the second phase at the Orlando MGP site have not been determined.

Duke Energy Ohio has received an order from the PUCO to defer the costs incurred for probable and estimable costs related to environmental sites. Recovery of those costs is being sought in Duke Energy Ohio's natural gas distribution rate case as discussed in Note 4.

The additional losses in excess of their recorded reserves that the Duke Energy Registrants' could incur for the stages of investigation, remediation and monitoring for their environmental sites that can be reasonably estimated at this time are presented in the table below.

(in millions)	
Duke Energy	\$ 92
Duke Energy Carolinas	28
Progress Energy	7
Progress Energy Carolinas	3
Progress Energy Florida	4
Duke Energy Ohio	51
Duke Energy Indiana	5

Clean Water Act 316(b). The EPA published its proposed cooling water intake structures rule on April 20, 2011. The proposed rule advances one main approach and three alternatives. The main approach establishes aquatic protection requirements for existing facilities that withdraw 2 million gallons or more of water per day from rivers, streams, lakes, reservoirs, estuaries, oceans, or other U.S. waters for cooling purposes. Based on the main approach proposed, most, if not all of the coal, natural gas and nuclear-fueled steam electric generating facilities in which the Duke Energy Registrants are either a whole or partial owner are likely affected sources unless retired prior to implementation of the 316(b) requirements.

The EPA plans to finalize the 316(b) rule by June 2013. Compliance with portions of the rule could begin as early as 2016. Because of the wide range of potential outcomes, including the other three alternative proposals, the Duke Energy Registrants are unable to predict the outcome of the rulemaking or estimate their costs to comply at this time.

Cross-State Air Pollution Rule (CSAPR). On August 8, 2011, the final Cross-State Air Pollution Rule (CSAPR) was published in the Federal Register. The CSAPR established state-level annual SO₂ budgets and annual seasonal NO_x budgets that were to take effect on January 1, 2012.

Numerous parties challenged the rule. On August 21, 2012, by a 2-1 decision, the United States Court of Appeals for the District of Columbia vacated the CSAPR. The court also directed the EPA to continue administering the Clean Air Interstate Rule (CAIR) that the Duke Energy Registrants have been complying with since 2009, pending completion of a remand rulemaking to replace CSAPR with a valid rule. The CAIR requires additional reductions in SO₂ and NO_x emissions beginning in 2015. The EPA petitioned for rehearing by the Court of Appeals, which was denied. The EPA might seek review by the U.S. Supreme Court. The CAIR will remain in force for an unknown period of time until the EPA develops a replacement rule.

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The Duke Energy Registrants cannot predict the outcome of any further appeal or how a potential CSAPR replacement rule could affect future emission reduction requirements. The continued implementation of the CAIR pending the outcome of the rehearing process and a potential CSAPR replacement rulemaking will not result in the Duke Energy Registrants adding new emission controls.

Coal Combustion Residuals (CCR). On June 21, 2010, the EPA issued a proposal to regulate, under the Resource Conservation and Recovery Act, coal combustion residuals (CCR), a term the EPA uses to describe the coal combustion byproducts associated with the generation of electricity. The EPA proposal contains two regulatory options whereby CCRs not employed in approved beneficial use applications either would be regulated as hazardous waste or would continue to be regulated as non-hazardous waste. The Duke Energy Registrants cannot predict the outcome of this rulemaking. The EPA has stated that it may be 2014 before it finalizes the regulation.

Mercury and Air Toxics Standards (MATS). The final Mercury and Air Toxics Standards rule, previously referred to as the Utility MACT Rule, was published in the Federal Register on February 16, 2012. The final rule establishes emission limits for hazardous air pollutants from new and existing coal-fired and oil-fired steam electric generating units. The rule requires sources to comply with the emission limits by April 16, 2015. Under the CAA, permitting authorities have the discretion to grant up to a 1-year compliance extension, on a case-by-case basis, to sources that are unable to complete the installation of emission controls before the compliance deadline. The Duke Energy Registrants continue to develop and implement strategies for complying with the rule's requirements. Strategies to achieve compliance with the final MATS rules could include installing new or upgrading existing air emission control equipment, developing monitoring processes, fuel switching and accelerating retirement of some coal-fired electric-generating units. For additional information, refer to Note 4 regarding potential plant retirements.

Numerous petitions for review of the final MATS rule have been filed with the United States Court of Appeals for the District of Columbia. The court established a schedule for the litigation that has final briefs being filed on April 8, 2013. Oral arguments have not been scheduled. The Duke Energy Registrants cannot predict the outcome of the litigation or how it might affect the MATS requirements as they apply to the Duke Energy Registrants. As disclosed in the following table, the cost to the Duke Energy Registrants to comply with the proposed MATS regulations will be material.

EPA Greenhouse Gas New Source Performance Standards (NSPS). On April 13, 2012, the EPA published in the Federal Register its proposed rule to establish carbon dioxide (CO₂) emissions standards for pulverized coal, IGCC, and natural gas combined cycle electric generating units that are permitted and constructed in the future. The proposal would not apply to any of the Duke Energy Registrants' coal, including IGCC, and natural gas electric generation plants that are currently under construction or in operation. Any future pulverized coal and IGCC units will have to employ carbon capture and storage (CCS) technology to meet the CO₂ emission standard the EPA has proposed. The proposed standard will not require new natural gas combined cycle facilities to install CCS technology.

Management does not expect any material impact on the Duke Energy Registrants' future results of operations or cash flows based on the EPA's proposal. The final rule, however, could be significantly different from the proposal. It is not known when the EPA might finalize the rule.

Estimated Cost and Impacts of EPA Rulemakings. While the ultimate compliance requirements for the Duke Energy Registrants for MATS, Clean Water Act 316(b) and CCRs will not be known until all the rules have been finalized, for planning purposes, the Duke Energy Registrants currently estimate that the cost of new control equipment that may need to be installed on existing power plants to comply with EPA regulations could total \$5 billion to \$6 billion, excluding AFUDC, over the next 10 years. This range includes estimated costs for new control equipment necessary to comply with the MATS, which is the only rule that has been finalized, as shown in the table below:

(in millions)			
Duke Energy	\$	650	to \$ 800
Duke Energy Carolinas		65	to 85
Progress Energy		7	to 30
Progress Energy Carolinas		5	to 10
Progress Energy Florida		2	to 20
Duke Energy Ohio		40	to 85
Duke Energy Indiana		540	to 600

The Duke Energy Registrants also expect to incur increased fuel, purchased power, operation and maintenance, and other expenses in conjunction with these EPA regulations, and also expect to incur costs for replacement generation for potential coal-fired power plant retirements. Until the final regulatory requirements of the group of EPA regulations are known and can be fully evaluated, the potential compliance costs associated with these EPA regulatory actions are subject to considerable uncertainty. Therefore, the actual compliance costs incurred may be materially different from these estimates based on the timing and requirements of the final EPA regulations. The Duke Energy Registrants intend to seek regulatory recovery of amounts incurred associated with regulated operations in complying with these regulations. Refer to Note 4 for further information regarding potential plant retirements and regulatory filings related to the Duke Energy Registrants.

Litigation

Duke Energy

Progress Energy Merger Shareholder Litigation. On July 20, 2012, Duke Energy was served with a shareholder Derivative Complaint filed in the Delaware Chancery Court (*Rupp v. Rogers, et al.*). The lawsuit names as defendants James E. Rogers and the ten other members of the Duke Energy board of directors who were also members of the pre-merger Duke Energy board of directors (Legacy Duke Directors). Duke Energy is named as a nominal defendant. *Raul v. Rogers*, also filed in Delaware Chancery Court was consolidated with the Rupp case on September 24, 2012. Two shareholders, each of whom previously made separate Section 220 demands to inspect various Duke Energy books and records, filed derivative cases

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against James E. Rogers and the Legacy Duke Directors. The *Gerber v Rogers, et al.* lawsuit was filed on December 5, 2012, and the *Reilly v. Rogers, et al.* lawsuit was filed on January 8, 2013. Each of the lawsuits alleges claims for breach of fiduciary duties of loyalty and care by the defendants in connection with the post-merger change in CEO, as discussed in Note 4.

On August 3, 2012, Duke Energy was served with a shareholder Derivative Complaint, which has been transferred to the North Carolina Business Court (*Krieger v. Johnson, et al.*). The lawsuit names as defendants, William D. Johnson, James E. Rogers and the Legacy Duke Directors. Duke Energy is named as a nominal defendant. The lawsuit alleges claims for breach of fiduciary duty in granting excessive compensation to Mr. Johnson. A hearing on the defendants' motion to dismiss was held on January 22, 2013. A decision on the motion made by the defendants remains pending.

Duke Energy has been served with two shareholder Derivative Complaints, filed in federal district court in Delaware. The plaintiffs in *Tansley v. Rogers, et al.*, served on August 17, 2012, and *Pinchuck v. Rogers, et al.*, served on October 31, 2012, allege claims for breach of fiduciary duty and waste of corporate assets, as well as claims under Section 14(a) and 20(a) of the Exchange Act against the Legacy Duke Directors. Duke Energy is named as a nominal defendant. On December 18, 2012, the defendants filed a motion to stay the case.

Duke Energy was also served in July 2012 with three purported securities class action lawsuits. These three cases (*Craig v. Duke Energy Corporation, et al.*; *Nieman v. Duke Energy Corporation, et al.*; and *Sunner v. Duke Energy Corporation, et al.*), have been consolidated in the United States District Court for the Western District of North Carolina. The plaintiff filed a Corrected Consolidated Complaint on January 28, 2013, alleging federal Securities Act and Exchange Act claims based on allegedly materially false and misleading representations and omissions made in the Registration Statement filed on July 7, 2011, and subsequently incorporated into other documents, all in connection with the post merger change in CEO. The Corrected Consolidated Complaint names as defendants the Legacy Duke Directors and certain officers of the company. The claims are purportedly brought on behalf of a class of all persons who purchased or otherwise acquired Duke Energy securities between June 11, 2012 and July 9, 2012.

It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, that Duke Energy might incur in connection with these lawsuits. Additional lawsuits may be filed.

Alaskan Global Warming Lawsuit. On February 26, 2008, plaintiffs, the governing bodies of an Inupiat village in Alaska, filed suit in the U.S. Federal Court for the Northern District of California against Peabody Coal and various oil and power company defendants, including Duke Energy and certain of its subsidiaries. Plaintiffs brought the action on their own behalf and on behalf of the village's 400 residents. The lawsuit alleges that defendants' emissions of CO₂ contributed to global warming and constitute a private and public nuisance. Plaintiffs also allege that certain defendants, including Duke Energy, conspired to mislead the public with respect to global warming. The plaintiffs in the case have requested damages in the range of \$95 million to \$400 million related to the cost of relocating the Village of Kivalina. On June 30, 2008, the defendants filed a motion to dismiss on jurisdictional grounds, together with a motion to dismiss the conspiracy claims. On October 15, 2009, the District Court granted defendants' motion to dismiss. The plaintiffs filed a notice of appeal and the U.S. Court of Appeals for the Ninth Circuit held argument in the case on November 28, 2011. On September 21, 2012, the Court of Appeals ruled that the case could not proceed, affirming the District Court's motion to dismiss. The Plaintiffs have filed a motion for rehearing *en banc* by the Court of Appeals, which was denied on November 27, 2012. A Petition for Certiorari to the U.S. Supreme Court, if filed, was due on February 25, 2013. Although Duke Energy believes the likelihood of loss is remote based on current case law, it is not possible to predict the ultimate outcome of this matter.

Price Reporting Cases. A total of five lawsuits were filed against Duke Energy affiliates and other energy companies and remain pending in a consolidated, single federal court proceeding in Nevada.

In November 2009, the judge granted defendants' motion for reconsideration of the denial of defendants' summary judgment motion in two of the remaining five cases to which Duke Energy affiliates are a party. A hearing on that motion occurred on July 15, 2011, and on July 19, 2011, the judge granted the motion for summary judgment. Plaintiffs have filed a notice of appeal to the U.S. Court of Appeals for the Ninth Circuit, which held argument on October 19, 2012.

Each of these cases contains similar claims, that the respective plaintiffs, and the classes they claim to represent, were harmed by the defendants' alleged manipulation of the natural gas markets by various means, including providing false information to natural gas trade publications and entering into unlawful arrangements and agreements in violation of the antitrust laws of the respective states. Plaintiffs seek damages in unspecified amounts. It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, that Duke Energy might incur in connection with the remaining matters. However, based on Duke Energy's past experiences with similar cases of this nature, it does not believe its exposure under these remaining matters is material.

Duke Energy International Paranapanema Lawsuit. On July 16, 2008, Duke Energy International Geracao Paranapanema S.A. (DEIGP) filed a lawsuit in the Brazilian federal court challenging transmission fee assessments imposed under two new resolutions promulgated by the Brazilian Electricity Regulatory Agency (ANEEL) (collectively, the Resolutions). The Resolutions purport to impose additional transmission fees (retroactive to July 1, 2004 and effective through June 30, 2009) on generation companies located in the State of São Paulo for utilization of the electric transmission system. The new charges are based upon a flat-fee that fails to take into account the locational usage by each generator. DEIGP's additional assessment under these Resolutions amounts to approximately \$61 million, inclusive of interest, through December 2012. Based on DEIGP's continuing refusal to tender payment of the disputed sums, on April 1, 2009, ANEEL imposed an additional fine against DEIGP in the current amount of \$9 million. DEIGP filed a request to enjoin payment of the fine and for an expedited decision on the merits or, alternatively, an order requiring that all disputed sums be deposited in the court's registry in lieu of direct payment to the distribution companies.

On June 30, 2009, the court issued a ruling in which it granted DEIGP's request for injunction regarding the additional fine, but denied DEIGP's request for an expedited decision on the original assessment or payment into the court registry. Under the court's order, DEIGP was required to make installment payments on the original assessment directly to the distribution companies pending resolution on the merits. DEIGP filed an appeal and on August 28, 2009, the order was modified to allow DEIGP to deposit the disputed portion of each installment, which was most of the assessed amount, into an escrow account pending resolution on the merits. Duke Energy has made deposits to escrow of \$33 million associated with this matter.

Brazil Expansion Lawsuit. On August 9, 2011, the State of São Paulo filed a lawsuit in Brazilian state court against DEIGP based upon a claim that DEIGP is under a continuing obligation to expand installed generation capacity by 15 percent pursuant to a stock purchase agreement under which

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DEIGP purchased generation assets from the state. On August 10, 2011, a judge granted an ex parte injunction ordering DEIGP to present a detailed expansion plan in satisfaction of the 15 percent obligation. DEIGP has previously taken a position that the 15 percent expansion obligation is no longer viable given the changes that have occurred in the electric energy sector since privatization of that sector. After filing various objections, defenses and appeals regarding the referenced order, DEIGP submitted its proposed expansion plan on November 11, 2011, but reserved its objections regarding enforceability. The parties will in due course present evidence to the court regarding their respective positions. No trial date has been set.

Crescent Litigation. On September 3, 2010, the Crescent Resources Litigation Trust filed suit against Duke Energy along with various affiliates and several individuals, including current and former employees of Duke Energy, in the U.S. Bankruptcy Court for the Western District of Texas. The Crescent Resources Litigation Trust was established in May 2010 pursuant to the plan of reorganization approved in the Crescent bankruptcy proceedings in the same court. The complaint alleges that in 2006 the defendants caused Crescent to borrow approximately \$1.2 billion from a consortium of banks and immediately thereafter distribute most of the loan proceeds to Crescent's parent company without benefit to Crescent. The complaint further alleges that Crescent was rendered insolvent by the transactions, and that the distribution is subject to recovery by the Crescent bankruptcy estate as an alleged fraudulent transfer. The plaintiff requests return of the funds as well as other statutory and equitable relief, punitive damages and attorneys' fees. Duke Energy and its affiliated defendants believe that the referenced 2006 transactions were legitimate and did not violate any state or federal law. Defendants filed a motion to dismiss in December 2010. On March 21, 2011, the plaintiff filed a response to the defendant's motion to dismiss and a motion for leave to file an amended complaint, which was granted. The Defendants filed a second motion to dismiss in response to plaintiffs' amended complaint.

The plaintiffs filed a demand for a jury trial, a motion to transfer the case to the federal district court, and a motion to consolidate the case with a separate action filed by the plaintiffs against Duke Energy's legal counsel. On March 22, 2012, the federal District Court issued an order denying the defendant's motion to dismiss and granting the plaintiffs' motions for transfer and consolidation. The court has not yet made a final ruling on whether the plaintiffs are entitled to a jury trial. Trial on this matter has been set to commence in January 2014. Mediation, held on August 21 and 22, 2012, was unsuccessful. It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, that Duke Energy might incur in connection with this lawsuit. The ultimate resolution of this matter could have a material effect on the consolidated results of operations, cash flows or financial position of Duke Energy.

Federal Advanced Clean Coal Tax Credits. Duke Energy Carolinas has been awarded \$125 million of federal advanced clean coal tax credits associated with its construction of Cliffside Unit 6 and Duke Energy Indiana has been awarded \$134 million of federal advanced clean coal tax credits associated with its construction of the Edwardsport IGCC plant. In March 2008, two environmental groups, Appalachian Voices and the Canary Coalition, filed suit against the Federal government in the United States District Court for the District of Columbia challenging the tax credits awarded to incentivize certain clean coal projects. Although Duke Energy was not a party to the case, the allegations center on the tax incentives provided for the Cliffside and Edwardsport projects. The initial complaint alleged a failure to comply with the National Environmental Policy Act. The first amended complaint, filed in August 2008, added an Endangered Species Act claim and also sought declaratory and injunctive relief against the DOE and the U.S. Department of the Treasury. In 2008, the District Court dismissed the case. On September 23, 2009, the District Court issued an order granting plaintiffs' motion to amend their complaint and denying, as moot, the motion for reconsideration. Plaintiffs have filed their second amended complaint. The Federal government has moved to dismiss the second amended complaint; the motion is pending. On July 26, 2010, the District Court denied plaintiffs' motion for preliminary injunction seeking to halt the issuance of the tax credits.

Duke Energy Carolinas

New Source Review (NSR). In 1999-2000, the U.S. Department of Justice (DOJ), acting on behalf of the EPA and joined by various citizen groups and states, filed a number of complaints and notices of violation against multiple utilities across the country for alleged violations of the NSR provisions of the CAA. Generally, the government alleges that projects performed at various coal-fired units were major modifications, as defined in the CAA, and that the utilities violated the CAA when they undertook those projects without obtaining permits and installing the best available emission controls for SO₂, NO_x and particulate matter. The complaints seek injunctive relief to require installation of pollution control technology on various generating units that allegedly violated the CAA, and unspecified civil penalties in amounts of up to \$32,500 per day for each violation. A number of Duke Energy Carolinas' plants have been subject to these allegations. Duke Energy Carolinas asserts that there were no CAA violations because the applicable regulations do not require permitting in cases where the projects undertaken are "routine" or otherwise do not result in a net increase in emissions.

In 2000, the government brought a lawsuit against Duke Energy Carolinas in the U.S. District Court in Greensboro, North Carolina. The EPA claims that 29 projects performed at 25 of Duke Energy Carolinas' coal-fired units violate these NSR provisions. Three environmental groups have intervened in the case. In August 2003, the trial court issued a summary judgment opinion adopting Duke Energy Carolinas' legal positions on the standard to be used for measuring an increase in emissions, and granted judgment in favor of Duke Energy Carolinas. The trial court's decision was appealed and ultimately reversed and remanded for trial by the U.S. Supreme Court. At trial, Duke Energy Carolinas will continue to assert that the projects were routine or not projected to increase emissions. On February 11, 2011, the trial judge held an initial status conference and on March 22, 2011, the judge entered an interim scheduling order. The parties have filed a stipulation in which the United States and Plaintiff-Intervenors have dismissed with prejudice 16 claims. In exchange, Duke Energy Carolinas dismissed certain affirmative defenses. The parties have filed motions for summary judgment on the remaining claims. No trial date has been set, but a trial is not expected until the second half of 2013, at the earliest.

It is not possible to estimate the damages, if any, that might be incurred in connection with the unresolved matters related to Duke Energy Carolinas discussed above. Ultimate resolution of these matters could have a material effect on the consolidated results of operations, cash flows or financial position of Duke Energy Carolinas. However, the appropriate regulatory treatment will be pursued for any costs incurred in connection with such resolution.

Asbestos-related Injuries and Damages Claims. Duke Energy Carolinas has experienced numerous claims for indemnification and medical cost reimbursement relating to damages for bodily injuries alleged to have arisen from the exposure to or use of asbestos in connection with construction and maintenance activities conducted on its electric generation plants prior to 1985. As of December 31, 2012, there were 111 asserted claims for non-malignant cases with the cumulative relief sought of up to \$27 million, and 49 asserted claims for malignant cases with the cumulative relief sought of up to \$17 million. Based on Duke Energy Carolinas' experience, it is expected that the ultimate resolution of most of these claims likely will be less than the amount claimed.

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Amounts recognized as asbestos-related reserves related to Duke Energy Carolinas in the Consolidated Balance Sheets totaled \$751 million and \$801 million as of December 31, 2012 and December 31, 2011, respectively, and are classified in Other within Deferred Credits and Other Liabilities and Other within Current Liabilities. These reserves are based upon the minimum amount in Duke Energy Carolinas' best estimate of the range of loss for current and future asbestos claims through 2030. Management believes that it is possible there will be additional claims filed against Duke Energy Carolinas after 2030. In light of the uncertainties inherent in a longer-term forecast, management does not believe that they can reasonably estimate the indemnity and medical costs that might be incurred after 2030 related to such potential claims. Asbestos-related loss estimates incorporate anticipated inflation, if applicable, and are recorded on an undiscounted basis. These reserves are based upon current estimates and are subject to greater uncertainty as the projection period lengthens. A significant upward or downward trend in the number of claims filed, the nature of the alleged injury, and the average cost of resolving each such claim could change our estimated liability, as could any substantial or favorable verdict at trial. A federal legislative solution, further state tort reform or structured settlement transactions could also change the estimated liability. Given the uncertainties associated with projecting matters into the future and numerous other factors outside our control, management believes that it is possible Duke Energy Carolinas may incur asbestos liabilities in excess of the recorded reserves.

Duke Energy Carolinas has a third-party insurance policy to cover certain losses related to asbestos-related injuries and damages above an aggregate self insured retention of \$476 million. Duke Energy Carolinas' cumulative payments began to exceed the self insurance retention on its insurance policy in 2008. Future payments up to the policy limit will be reimbursed by Duke Energy Carolinas' third party insurance carrier. The insurance policy limit for potential future insurance recoveries for indemnification and medical cost claim payments is \$935 million in excess of the self insured retention. Insurance recoveries of \$781 million and \$813 million related to this policy are classified in the respective Consolidated Balance Sheets in Other within Investments and Other Assets and Receivables as of both December 31, 2012 and December 31, 2011, respectively. Duke Energy Carolinas is not aware of any uncertainties regarding the legal sufficiency of insurance claims. Management believes the insurance recovery asset is probable of recovery as the insurance carrier continues to have a strong financial strength rating.

Progress Energy

Synthetic Fuels Matters. In October 2009, a jury delivered a verdict in a lawsuit against Progress Energy and a number of its subsidiaries and affiliates arising out of an Asset Purchase Agreement dated as of October 19, 1999, and amended as of August 23, 2000 (the Asset Purchase Agreement) by and among U.S. Global, LLC (Global); Earthco synthetic fuels facilities (Earthco); certain affiliates of Earthco; EFC Synfuel LLC (which was owned indirectly by Progress Energy) and certain of its affiliates, including Solid Energy LLC; Solid Fuel LLC; Ceredo Synfuel LLC; Gulf Coast Synfuel LLC (renamed Sandy River Synfuel LLC) (collectively, the Progress Affiliates), as amended by an amendment to the Asset Purchase Agreement. In a case filed in the Circuit Court for Broward County, Florida, in March 2003 (the Florida Global Case), Global requested an unspecified amount of compensatory damages, as well as declaratory relief. Global asserted (i) that pursuant to the Asset Purchase Agreement, it was entitled to an interest in two synthetic fuels facilities previously owned by the Progress Affiliates and an option to purchase additional interests in the two synthetic fuels facilities and (ii) that it was entitled to damages because the Progress Affiliates prohibited it from procuring purchasers for the synthetic fuels facilities. As a result of the 2007 expiration of the Internal Revenue Code Section 29 tax credit program, all of Progress Energy's synthetic fuels businesses were abandoned and the synthetic fuels businesses were reclassified as discontinued operations.

The jury awarded Global \$78 million. In November 2009, the court assessed \$55 million in prejudgment interest and entered judgment in favor of Global in a total amount of \$133 million. In December 2009, Progress Energy appealed the Broward County judgment to the Florida Fourth District Court of Appeals. Also, in December 2009, Progress Energy made a \$154 million payment, which represented payment of the total judgment and a required premium equivalent to two years of interest, to the Broward County Clerk of Court bond account. Progress Energy continued to accrue interest related to this judgment.

On October 3, 2012, the Florida Fourth District Court of Appeals reversed the lower court ruling and directed a verdict on damages under the Commission and Services Agreement, which was modified by the court's December 12, 2012 ruling on Global's motion for reconsideration. The court held that Global was entitled to 59 percent of its claim, or approximately \$90 million of the \$154 million paid into the registry of the court. Progress Energy was entitled to a refund of the remainder of the funds. Progress Energy received and recorded a \$63 million pretax gain for the refund in December 2012. The gain was recorded in Income from discontinued operations, net of tax in the Consolidated Statements of Operations.

The case was remanded to the trial court to determine whether specific performance is an appropriate remedy for the claims under the Asset Purchase Agreement. The plaintiff seeks specific performance of an award of the corporate interests in the Progress Affiliates it claims it was entitled to receive under the Asset Purchase Agreement as of the date the jury determined the breach of contract occurred (March 19, 2002). The Progress Affiliates contend that specific performance is an inapplicable remedy.

In a second suit filed in the Superior Court for Wake County, N.C., *Progress Synfuel Holdings, Inc. et al. v. U.S. Global, LLC* (the North Carolina Global Case), the Progress Affiliates seek declaratory relief consistent with our interpretation of the Asset Purchase Agreement. Global was served with the North Carolina Global Case on April 17, 2003. In May 2003, Global moved to dismiss the North Carolina Global Case for lack of personal jurisdiction over Global. In the alternative, Global requested that the court decline to exercise its discretion to hear the Progress Affiliates' declaratory judgment action. In August 2003, the Wake County Superior Court denied Global's motion to dismiss, but stayed the North Carolina Global Case, pending the outcome of the Florida Global Case. The Progress Affiliates appealed the superior court's order staying the case. By order dated September 7, 2004, the North Carolina Court of Appeals dismissed the Progress Affiliates' appeal. Based upon the verdict in the Florida Global Case, Progress Energy anticipates dismissal of the North Carolina Global Case.

Progress Energy Carolinas and Progress Energy Florida

Spent Nuclear Fuel Matters. Pursuant to the Nuclear Waste Policy Act of 1982, Progress Energy Carolinas and Progress Energy Florida entered into contracts with the DOE under which the DOE agreed to begin taking spent nuclear fuel by no later than January 31, 1998. All similarly situated utilities were required to sign the same Standard Contract for Disposal of Spent Nuclear Fuel.

The DOE failed to begin taking spent nuclear fuel by January 31, 1998. In January 2004, Progress Energy Carolinas and Progress Energy Florida filed a complaint in the U.S. Court of Federal Claims against the United States, claiming that the DOE breached the standard contract and asserting damages incurred through 2005. In 2011, the U.S. Court of Federal Claims issued a ruling to award Progress Energy Carolinas substantially all their

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asserted damages. As a result, Progress Energy Carolinas recorded the award as an offset for past spent fuel storage costs incurred.

On December 12, 2011, Progress Energy Carolinas and Progress Energy Florida filed another complaint in the U.S. Court of Federal Claims against the United States, claiming damages incurred from January 1, 2006 through December 31, 2010. The damages stem from the same breach of contract asserted in the previous litigation. On March 23, 2012, Progress Energy Carolinas and Progress Energy Florida filed their initial disclosure of \$113 million of damages with the U.S. Court of Federal Claims and the DOE. The total amount of damages could change during discovery, which is set to end on May 15, 2013. Progress Energy Carolinas and Progress Energy Florida may file subsequent damage claims as they incur additional costs. A status conference to discuss trial dates is scheduled for May 10, 2013. Progress Energy Carolinas and Progress Energy Florida cannot predict the outcome of this matter.

Duke Energy Ohio

Antitrust Lawsuit. In January 2008, four plaintiffs, including individual, industrial and nonprofit customers, filed a lawsuit against Duke Energy Ohio in federal court in the Southern District of Ohio. Plaintiffs alleged that Duke Energy Ohio (then The Cincinnati Gas & Electric Company), conspired to provide inequitable and unfair price advantages for certain large business consumers by entering into non-public option agreements with such consumers in exchange for their withdrawal of challenges to Duke Energy Ohio's pending Rate Stabilization Plan (RSP), which was implemented in early 2005. On March 31, 2009, the District Court granted Duke Energy Ohio's motion to dismiss. Plaintiffs filed a motion to alter or set aside the judgment, which was denied by an order dated March 31, 2010. In April 2010, the plaintiffs filed their appeal of that order with the U.S. Court of Appeals for the Sixth Circuit, which heard argument on that appeal on January 11, 2012. On June 4, 2012, the Sixth Circuit Court of Appeals reversed the district court's decision and remanded the matter on all claims for trial on the merits and on July 25, 2012, the Court denied Duke Energy Ohio's petition for an *en banc* review of the case. On October 15, 2012, Duke Energy filed a petition for certiorari to the United States Supreme Court, which was denied on January 14, 2013. The plaintiffs' January 2013 mediation demand was for \$160 million. It is not possible to predict at this time whether Duke Energy Ohio will incur any liability or to estimate the damages, if any, that may be incurred in connection with this lawsuit.

Asbestos-related Injuries and Damages Claims. Duke Energy Ohio has been named as a defendant or co-defendant in lawsuits related to asbestos at its electric generating stations. The impact on Duke Energy Ohio's consolidated results of operations, cash flows or financial position of these cases to date has not been material. Based on estimates under varying assumptions concerning uncertainties, such as, among others: (i) the number of contractors potentially exposed to asbestos during construction or maintenance of Duke Energy Ohio generating plants; (ii) the possible incidence of various illnesses among exposed workers, and (iii) the potential settlement costs without federal or other legislation that addresses asbestos tort actions, Duke Energy Ohio estimates that the range of reasonably possible exposure in existing and future suits over the foreseeable future is not material. This estimated range of exposure may change as additional settlements occur and claims are made and more case law is established.

Other Litigation and Legal Proceedings

The Duke Energy Registrants are involved in other legal, tax and regulatory proceedings arising in the ordinary course of business, some of which involve substantial amounts. Management believes that the final disposition of these proceedings will not have a material effect on its consolidated results of operations, cash flows or financial position.

The Duke Energy Registrants expense legal costs related to the defense of loss contingencies as incurred.

The Duke Energy Registrants have exposure to certain legal matters that are described herein. The Duke Energy Registrants have recorded reserves for these proceedings and exposures as presented in the table below. These reserves represent management's best estimate of probable loss as defined in the accounting guidance for contingencies. The estimated reasonably possible range of loss for non-asbestos related matters in excess of the recorded reserves is not material. Duke Energy Carolinas has insurance coverage for certain of these losses incurred as presented in the table below.

(in millions)	Years Ended December 31,	
	2012	2011
Reserves for Legal and Other Matters^(a)		
Duke Energy ^(b)	\$ 846	\$ 810
Duke Energy Carolinas ^(b)	751	801
Progress Energy	79	83
Progress Energy Carolinas	12	11
Progress Energy Florida ^(c)	47	51
Duke Energy Indiana	8	4
Probable Insurance Recoveries^(d)		
Duke Energy ^(e)	\$ 781	\$ 813
Duke Energy Carolinas ^(e)	781	813

- (a) Reserves are classified in the respective Consolidated Balance Sheets in Other within Deferred Credits and Other Liabilities and Other within Current Liabilities.
- (b) Includes reserves for aforementioned asbestos-related injuries and damages claims.
- (c) Includes workers' compensation claims.
- (d) Insurance recoveries are classified in the respective Consolidated Balance Sheets in Other within Investments and Other Assets and Receivables.
- (e) Relates to recoveries associated with aforementioned asbestos-related injuries and damages claims.

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Other Commitments and Contingencies

General

As part of its normal business, the Duke Energy Registrants are a party to various financial guarantees, performance guarantees and other contractual commitments to extend guarantees of credit and other assistance to various subsidiaries, investees and other third parties. To varying degrees, these guarantees involve elements of performance and credit risk, which are not included on the respective Consolidated Balance Sheets. The possibility of any of the Duke Energy Registrants having to honor their contingencies is largely dependent upon future operations of various subsidiaries, investees and other third parties, or the occurrence of certain future events.

In addition, the Duke Energy Registrants enter into various fixed-price, non-cancelable commitments to purchase or sell power (tolling arrangements or power purchase contracts), take-or-pay arrangements, transportation or throughput agreements and other contracts that may or may not be recognized on their respective Consolidated Balance Sheets. Some of these arrangements may be recognized at fair value on the respective Consolidated Balance Sheets if such contracts meet the definition of a derivative and the NPNS exception does not apply. In most cases, the Duke Energy Registrants purchase obligation contracts contain provisions for price adjustments, minimum purchase levels and other financial commitments. The commitment amounts presented below are estimates and therefore will likely differ from actual purchase amounts.

Purchase Obligations

The following table presents long-term commitments that are noncancelable or are cancelable only under certain conditions, have a term of more than one year, and that third parties have used to secure financing for the facilities that will provide the contracted goods or services as of December 31, 2012.

(in millions)	2013	2014	2015	2016	2017	Thereafter	Total
Duke Energy ^(a)	\$ 68	\$ 19	\$ 5	\$ 3	\$ 2	\$ 18	\$ 115
Progress Energy ^(a)	68	19	5	3	2	18	115
Progress Energy Florida ^(a)	68	19	5	3	2	18	115

(a) Represents estimated amounts for Progress Energy Florida's obligations primarily related to selected components of long lead time equipment at Levy as discussed under "Other Purchase Obligations."

Purchases under the above long-term purchase agreements were \$29 million, \$6 million and \$23 million in 2012, 2011 and 2010, respectively.

Purchased Power

The Duke Energy Registrants have ongoing purchased power contracts, including renewable energy contracts, with other utilities, certain co-generators and qualified facilities (QFs), with expiration dates ranging from 2013 to 2032. These purchased power contracts generally provide for capacity and energy payments or bundled capacity and energy payments. In addition, the Duke Energy Registrants have various contracts to secure transmission rights. Certain purchased power agreements are classified as leases.

Progress Energy Carolinas has executed certain firm contracts for purchased power with other utilities, including tolling contracts, with expiration dates ranging from 2017 to 2032 and representing 100 percent of plant net output. Minimum purchases under these contracts, including those classified as leases, are approximately \$88 million, \$90 million, \$91 million, \$92 million and \$80 million for 2013 through 2017, respectively, and \$578 million payable thereafter.

Progress Energy Florida has executed certain firm contracts for purchased power with other utilities, including tolling contracts, with expiration dates ranging from 2017 to 2027 and representing between 2 percent and 100 percent of plant net output. Minimum purchases under these contracts, including those classified as leases, are approximately \$102 million, \$102 million, \$102 million, \$71 million and \$49 million for 2013 through 2017, respectively, and \$381 million payable thereafter.

Progress Energy Florida has ongoing purchased power contracts with certain QFs for firm capacity with expiration dates ranging from 2013 to 2025. Energy payments are based on the actual power taken under these contracts. Capacity payments are subject to the QFs meeting certain contract performance obligations. These contracts account for 100 percent of the net generating capacity of each of the facilities. All ongoing commitments have been approved by the FPSC. Minimum expected future capacity payments under these contracts are \$309 million, \$237 million, \$244 million, \$273 million and \$288 million for 2013 through 2017, respectively, and \$2,440 million payable thereafter. The FPSC allows the capacity payments to be recovered through a capacity cost-recovery clause, which is similar to, and works in conjunction with, energy payments recovered through the fuel cost-recovery clause.

Duke Energy Ohio has executed certain firm contracts for purchased power with other utilities with expiration dates ranging from 2013 to 2015 and representing between 1 percent and 24 percent of plant net output. Minimum purchases under these contracts are approximately \$316 million, \$252 million and \$80 million for 2013 through 2015, respectively.

Other Purchase Obligations

The long-term commitments related to Levy presented in the previous table for Duke Energy, Progress Energy and Progress Energy Florida include only selected components of long lead time equipment. As discussed in Note 4, Progress Energy Florida identified a schedule shift in the Levy project, and major construction activities on Levy have been postponed until after the NRC issues the COL for the plants. Due to the schedule shifts, Progress Energy Florida has executed amendments to the Levy engineering, procurement and construction (EPC) agreement. The EPC agreement includes provisions for termination. For termination without cause, the EPC agreement contains exit provisions with termination fees, which may be significant, that vary based on the termination circumstances. Because Progress Energy Florida has executed amendments to the EPC agreement and

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anticipates negotiating additional amendments upon receipt of the COL, Progress Energy Florida cannot currently predict when those obligations will be satisfied or the magnitude of any change. Progress Energy Florida cannot predict the outcome of this matter.

Operating and Capital Lease Commitments

The Duke Energy Registrants lease assets in several areas of their operations. The Duke Energy Registrants lease office buildings, railcars, vehicles, computer equipment and other property and equipment with various terms and expiration dates. Additionally, Progress Energy Carolinas has a capital lease related to firm gas pipeline transportation capacity and as discussed under "Purchased Power," Progress Energy Carolinas and Progress Energy Florida have entered into certain purchased power agreements, which are classified as leases. Consolidated capitalized lease obligations are classified as Long-term debt on the Consolidated Balance Sheets. Amortization of assets recorded under capital leases is included in Depreciation and amortization on the Consolidated Statements of Operations.

The following table presents rental expense for operating leases. These amounts are included in Operation, maintenance and other on the Consolidated Statements of Operations.

(in millions)	For the Years Ended December 31,		
	2012	2011	2010
Duke Energy	\$ 232	\$ 104	\$ 122
Duke Energy Carolinas	38	43	60
Progress Energy	232	104	100
Progress Energy Carolinas	154	88	63
Progress Energy Florida	68	15	37
Duke Energy Ohio	14	19	19
Duke Energy Indiana	20	24	24

The following table presents future minimum lease payments under operating leases, which at inception had a non-cancelable term of more than one year, as of December 31, 2012.

(in millions)	Duke		Progress		Progress		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Energy Ohio	Energy Indiana	
2013	\$ 171	\$ 35	\$ 91	\$ 47	\$ 38	\$ 11	\$ 19	
2014	156	28	88	46	37	10	15	
2015	138	21	85	46	37	8	12	
2016	127	16	85	46	36	7	9	
2017	108	14	71	35	36	6	6	
Thereafter	981	77	721	431	290	24	7	
Total	\$ 1,682	\$ 191	\$ 1,442	\$ 651	\$ 474	\$ 66	\$ 68	

The following table presents future minimum lease payments under capital leases as of December 31, 2012.

(in millions)	Duke		Progress		Progress		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Energy Ohio	Energy Indiana	
2013	\$ 210	\$ 7	\$ 47	\$ 21	\$ 26	\$ 10	\$ 5	
2014	180	7	46	20	26	9	5	
2015	161	7	46	20	26	7	4	
2016	183	8	45	19	26	8	4	
2017	180	8	45	20	25	3	1	
Thereafter	1,779	65	579	325	254	5	35	
Minimum annual payments	2,713	102	806	425	363	40	54	
Less amount representing interest	(1,024)	(70)	(469)	(275)	(194)	(5)	(31)	
Total	\$ 1,689	\$ 32	\$ 337	\$ 150	\$ 169	\$ 35	\$ 23	

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6. DEBT AND CREDIT FACILITIES

Summary of Debt and Related Terms

The following tables summarize the Duke Energy Registrants' outstanding debt.

Summary of Debt and Related Terms

(In millions)	December 31, 2012								
	Weighted	Duke		Progress		Duke		Duke	
	Average	Duke	Energy	Progress	Energy	Energy	Ohio	Indiana	
	Interest Rate	Energy	Carolinas	Energy	Carolinas	Florida			
Unsecured debt, maturing 2013 - 2039	5.44 %	\$ 12,722	\$ 1,169	\$ 1,150	\$ 150	\$ 805	\$ 1,146		
Secured debt, maturing 2013 - 2037	3.08 %	1,873	300	5	5				
First mortgage bonds, maturing 2013 - 2042 ^(a)	5.00 %	17,856	6,662	8,775	4,025	4,750	700	1,819	
Capital leases, maturing 2013 - 2051 ^(b)	5.19 %	1,689	32	339	150	189	35	23	
Junior subordinated debt, maturing 2039	7.10 %	309		309					
Other debt, maturing 2027	4.77 %	8					8		
Tax exempt bonds, maturing 2014 - 2041 ^(c)	1.39 %	1,357	395	910	669	241	479	673	
Non-recourse notes payable of VIEs		312							
Notes payable and commercial paper ^(d)	0.83 %	1,195							
Money pool borrowings			300	455	364		245	231	
Fair value hedge carrying value adjustment		12	10				2		
Unamortized debt discount and premium, net ^(e)		2,185	(17)	(60)	(9)	(10)	(32)	(9)	
Total debt ^(f)		40,518	8,741	14,883	5,204	5,320	2,242	3,783	
Short-term notes payable and commercial paper		(745)							
Short-term money pool borrowings				(455)	(364)		(245)	(231)	
Current maturities of long-term debt		(3,110)	(406)	(843)	(407)	(435)	(261)	(405)	
Short-term non-recourse notes payable of VIEs		(312)							
Total long-term debt, including long-term debt of VIEs		\$ 36,351	\$ 8,335	\$ 13,585	\$ 4,433	\$ 4,885	\$ 1,736	\$ 3,297	

- (a) Substantially all of the Duke Energy Registrants' electric and gas plant in service is mortgaged under mortgage bond indentures.
- (b) At December 31, 2012, capital leases of Duke Energy included \$158 million and \$907 million of capital lease purchase accounting adjustments for Progress Energy Carolinas and Progress Energy Florida, respectively, related to power purchase agreements that are not accounted for as leases on their financial statements because of grandfathering provisions in GAAP.
- (c) \$1.558 billion, \$360 million, \$910 million, \$669 million, \$241 million and \$288 million were secured by first mortgage bonds at Duke Energy, Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas, Progress Energy Florida and Duke Energy Indiana, respectively, and \$231 million, \$27 million and \$204 million were secured by a letter of credit at Duke Energy, Duke Energy Ohio, and Duke Energy Indiana, respectively.
- (d) Includes \$450 million that was classified as Long-term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that back-stop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted-average days to maturity was 18 days.
- (e) At December 31, 2012, \$2.311 billion in purchase accounting adjustments related to the merger with Progress Energy were reflected in the balance for Duke Energy. See Note 2 for additional information.
- (f) Includes \$451 million of debt for Duke Energy that was denominated in Brazilian Reals and \$61 million denominated in Chilean Pesos.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

December 31, 2011

(in millions)	Weighted	Duke		Progress	Progress	Duke	Duke	
	Average	Duke	Energy	Progress	Energy	Energy	Energy	
	Interest Rate	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Unsecured debt, maturing 2012 - 2039	5.93 %	\$ 8,961	\$ 2,313	\$ 4,650	\$ 500	\$ 150	\$ 1,305	\$ 1,148
Secured debt, maturing 2012 - 2035	3.70 %	1,118	300					
First mortgage bonds, maturing 2013 - 2041 ^(a)	5.24 %	8,182	5,913	7,125	3,025	4,100	700	1,569
Capital leases, maturing 2012 - 2047	8.10 %	306	34	211	12	199	44	27
Junior subordinated debt				309				
Other debt, maturing 2014 - 2027	5.25 %	82		5	5		8	
Tax exempt bonds, maturing 2012 - 2041 ^(b)	3.40 %	1,315	415	910	669	241	525	574
Non-recourse notes payable of VIEs		273						
Notes payable and commercial paper ^(c)	0.01 %	604		671	188	233		
Money pool borrowings			300		31	8		450
Fair value hedge carrying value adjustment		19	13					
Unamortized debt discount and premium, net		(60)	(14)	(58)	(5)	(9)	(34)	(9)
Total debt^(d)		21,000	9,274	13,823	4,725	4,522	1,267	3,172
Short-term notes payable and commercial paper		(154)		(571)	(188)	(233)		
Short-term money pool borrowings					(31)	(8)		(300)
Current maturities of long-term debt		(1,894)	(1,178)	(961)	(502)	(10)	(507)	(6)
Short-term non-recourse notes payable of VIEs		(273)						
Total long-term debt, including long-term debt of VIEs		\$ 18,679	\$ 8,096	\$ 12,191	\$ 3,704	\$ 4,671	\$ 2,048	\$ 3,453

- (a) Substantially all of the Duke Energy Registrants' electric and gas plant in service is mortgaged under the mortgage bond indentures.
- (b) \$650 million, \$360 million, \$910 million, \$669 million, \$241 million and \$289 million were secured by first mortgage bonds at Duke Energy, Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas, Progress Energy Florida and Duke Energy Indiana, respectively, and \$231 million, \$27 million and \$204 million were secured by a letter of credit at Duke Energy, Duke Energy Ohio, and Duke Energy Indiana, respectively.
- (c) Includes \$450 million that was classified as Long-term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that back-stop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted-average days to maturity was 17 days.
- (d) Includes \$420 million of debt for Duke Energy that was denominated in Brazilian Reals.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Summary of Significant Debt Issuances

The following tables summarize the Duke Energy Registrants' significant debt issuances (in millions).

Issuance Date	Maturity Date	Interest Rate	For the year ended December 31, 2012					
			Duke Energy (Parent)	Duke Energy Carolinas	Progress Energy (Parent)	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Indiana
Unsecured Debt:								
March 2012	April 2022	3.15 %	\$ -	\$ -	\$ 450 ^a	\$ -	\$ -	\$ -
August 2012	August 2022	3.05 %	500 ^b	-	-	-	-	-
Secured Debt:								
April 2012	September 2024	2.64 %	330 ^c	-	-	-	-	-
December 2012	March 2013	2.77 %	203 ^d	-	-	-	-	-
December 2012	March 2013	4.74 %	220 ^d	-	-	-	-	-
December 2012	June 2013	1.01 %	190 ^e	-	-	-	-	-
December 2012	December 2025	1.56 %	200 ^e	-	-	-	-	-
First Mortgage Bonds:								
March 2012	March 2042	4.20 %	-	-	-	-	-	250 ^f
May 2012	May 2042	4.10 %	-	-	-	500 ^g	-	-
September 2012	September 2042	4.00 %	-	650 ^h	-	-	-	-
November 2012	November 2015	0.65 %	-	-	-	-	250 ⁱ	-
November 2012	November 2042	3.85 %	-	-	-	-	400 ⁱ	-
Total Issuances			\$ 2,343	\$ 650	\$ 450	\$ 1,000	\$ 650	\$ 250

- (a) The net proceeds, along with available cash on hand, were used to repay \$450 million 6.85% senior unsecured notes due April 15, 2012.
- (b) Proceeds from the issuances were used to repay at maturity \$500 million of debentures due September 15, 2012, as well as for general corporate purposes, including the repayment of commercial paper.
- (c) Proceeds from the issuance were used to reimburse construction costs for DS Cornerstone, LLC joint venture wind projects. Note was subsequently deconsolidated upon execution of joint venture. See Note 18 for further details.
- (d) Proceeds from the issuances were used to fund the existing Los Vientos wind power portfolio.
- (e) Debt issuances were executed in connection with the acquisition of Ibener. Both loans are collateralized with cash deposits equal to 101% of the loan amounts. See Note 2 for further details.
- (f) Proceeds from the issuance were used to repay a portion of outstanding short-term debt.
- (g) Proceeds from the issuances were used to repay at maturity \$500 million of 6.50% senior unsecured notes due July 15, 2012 and a portion of Progress Energy Carolinas outstanding commercial paper and notes payable to affiliated companies.
- (h) Proceeds from the issuance were used to repay at maturity the \$420 million debentures due through November 2012, as well as for general corporate purposes, including the funding of capital expenditures.
- (i) Proceeds from the issuances will be used to repay \$425 million 4.80% first mortgage bonds due March 1, 2013, as well as for general corporate purposes.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Issuance Date	Maturity Date	Interest Rate	For the year ended December 31, 2011				
			Duke Energy (Parent)	Duke Energy Carolinas	Progress Energy (Parent)	Progress Energy Carolinas	Progress Energy Florida
Unsecured Debt:							
January 2011	January 2021	4.40 %	\$ -	\$ -	\$ 500 ^a	\$ -	\$ -
August 2011	September 2021	3.55 %	500 ^b	-	-	-	-
November 2011	November 2016	2.15 %	500 ^c	-	-	-	-
First Mortgage Bonds:							
May 2011	June 2021	3.90 %	-	500 ^d	-	-	-
August 2011	September 2021	3.10 %	-	-	-	-	300 ^e
September 2011	August 2021	3.00 %	-	-	-	500 ^f	-
December 2011	December 2016	1.75 %	-	350 ^g	-	-	-
December 2011	December 2041	4.25 %	-	650 ^g	-	-	-
Total Issuances			\$ 1,000	\$ 1,500	\$ 500	\$ 500	\$ 300

- (a) Proceeds from the issuance, along with available cash on hand, were used to repay \$700 million 7.10% senior unsecured notes due March 1, 2011.
- (b) Proceeds from the issuance were used to repay a portion of commercial paper as it matured, to fund capital expenditures in Duke Energy's unregulated businesses in the U.S. and for general corporate purposes.
- (c) Proceeds from the issuance were used to fund capital expenditures in unregulated businesses in the U.S. and for general corporate purposes.
- (d) Proceeds from the issuance were used to fund capital expenditures and for general corporate purposes.
- (e) Proceeds from the issuance were used to repay a portion of outstanding short-term debt, of which \$300 million was used to repay the July 15, 2011 maturity of 6.65% first mortgage bonds.
- (f) Proceeds from the issuance were used to repay outstanding short-term debt and the remainder was used for general corporate purposes, including construction expenditures.
- (g) Proceeds from the issuances were used to repay \$750 million 6.25% senior unsecured notes which matured January 15, 2012, with the remainder to fund capital expenditures and for general corporate purposes.

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Current Maturities of Long-Term Debt

The following table shows the significant components of Current maturities of long-term debt on the Duke Energy Registrants' respective Consolidated Balance Sheets as of December 31, 2012. The amounts were presented as Long-term Debt as of December 31, 2011, except for the secured debt. The Duke Energy Registrants currently anticipate satisfying these obligations with proceeds from additional borrowings, unless otherwise noted.

(in millions)	Maturity Date	Interest Rate	December 31, 2012
Unsecured Debt:			
Duke Energy (Parent)	June 2013	5.650 %	\$ 250
Duke Energy Indiana	September 2013	5.000 %	400
Secured Debt:			
Duke Energy(a)	March 2013	3.796 %	423
Duke Energy(b)	June 2013	1.009 %	190
First Mortgage Bonds:			
Duke Energy Carolinas	November 2013	5.750 %	400
Progress Energy Carolinas	September 2013	5.125 %	400
Progress Energy Florida	March 2013	4.800 %	425
Duke Energy Ohio	June 2013	2.100 %	250
Other			372
Current maturities of long-term debt			\$ 3,110

- (a) Represents a construction loan related to a renewable project that will be converted to a term loan once construction in complete and requirements to convert are fulfilled.
- (b) Notes are fully offset with cash collateral, which is recorded in Other current assets in the Consolidated Balance Sheets as of December 31, 2012.

Other Debt Matters

In the first quarter of 2012, Duke Energy completed the previously announced sale of International Energy's indirect 25% ownership interest in Attiki Gas Supply, S.A (Attiki), a Greek corporation, to an existing equity owner in a series of transactions that resulted in the full discharge of the related debt obligation. No gain or loss was recognized on these transactions. As of December 31, 2011, Duke Energy's investment balance was \$64 million and the related debt obligation of \$64 million was reflected in Current maturities of long-term debt on Duke Energy's Consolidated Balance Sheets.

In September 2010, Duke Energy filed a registration statement (Form S-3) with the SEC. Under this Form S-3, which is uncapped, Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana may issue debt and other securities in the future at amounts, prices and with terms to be determined at the time of future offerings. The registration statement also allows for the issuance of common stock by Duke Energy.

On March 1, 2012, the Progress Energy, Inc., as a well-known seasoned issuer, Progress Energy Carolinas and Progress Energy Florida filed a combined shelf registration statement with the SEC, which became effective upon filing with the SEC. The registration statement is effective for three years and does not limit the amount or number of various securities that can be issued. On July 3, 2012, the Progress Energy, Inc. deregistered its equity securities from the registration statement in connection with the merger, but retained its ability to issue senior debt securities and junior subordinated debentures under the registration statement. However, we do not expect the Progress Energy, Inc. to issue any new securities of these types in the future. Under Progress Energy Carolinas' and Progress Energy Florida's registration statements, they may issue various long-term debt securities and preferred stock.

At December 31, 2012 and 2011, \$734 million and \$2.0 billion, respectively, of debt issued by Duke Energy Carolinas was guaranteed by Duke Energy.

On November 13, 2012, Duke Energy filed a prospectus supplement to the September 2010 Form S-3 with the SEC, to sell up to \$1 billion of fixed or variable rate unsecured senior notes, called InterNotes, due one year to 30 years from the date of issuance. The InterNotes will be issued as direct, unsecured and unsubordinated obligations of Duke Energy Corporation. The net proceeds from the sale of InterNotes will be used to fund capital expenditures in our unregulated businesses and for general corporate purposes. The balance as of December 31, 2012 is \$36 million, with maturities ranging from 10 to 14 years. The notes are long-term debt obligations of Duke Energy and are reflected as Long-term debt on Duke Energy's Consolidated Balance Sheets.

On April 4, 2011, Duke Energy filed a Form S-3 with the SEC to sell up to \$1 billion of variable denomination floating rate demand notes, called PremierNotes. The Form S-3 states that no more than \$500 million of the notes will be outstanding at any particular time. The notes are offered on a continuous basis and bear interest at a floating rate per annum determined by the Duke Energy PremierNotes Committee, or its designee, on a weekly basis. The interest rate payable on notes held by an investor may vary based on the principal amount of the investment. The notes have no stated maturity date, but may be redeemed in whole or in part by Duke Energy at any time. The notes are non-transferable and may be redeemed in whole or in part at the investor's option. Proceeds from the sale of the notes will be used for general corporate purposes. The balance as of December 31, 2012 and December 31, 2011, was \$395 million and \$79 million, respectively. The notes are a short-term debt obligation of Duke Energy and are reflected as

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Notes payable and commercial paper on Duke Energy's Consolidated Balance Sheets.

In January 2013, Duke Energy issued \$500 million of unsecured junior subordinated debentures, which carry a fixed interest rate of 5.125%, are callable at par after five years and mature January 15, 2073. Proceeds from the issuance were used to redeem at par \$300 million of 7.10% junior subordinated debt in February 2013, with the remainder to repay a portion of commercial paper at it matures, to fund capital expenditures of our unregulated businesses and for general corporate purposes.

Money Pool

The Subsidiary Registrants receive support for their short-term borrowing needs through participation with Duke Energy and certain of its subsidiaries in a money pool arrangement. Under this arrangement, those companies with short-term funds may provide short-term loans to affiliates participating under this arrangement. The money pool is structured such that the Subsidiary Registrants separately manage their cash needs and working capital requirements. Accordingly, there is no net settlement of receivables and payables between the money pool participants. Per the terms of the money pool arrangement the parent company, Duke Energy, may loan funds to its participating subsidiaries, but may not borrow funds through the money pool. Accordingly, as the money pool activity is between Duke Energy and its wholly owned subsidiaries, all money pool balances are eliminated within Duke Energy's Consolidated Balance Sheets.

Prior to the merger with Duke Energy, Progress Energy's subsidiaries participated in internal money pools, administered by Progress Energy Service Company, LLC, to more effectively utilize cash resources and reduce external short-term borrowings. The utility money pool allowed Progress Energy Carolinas and Progress Energy Florida to lend to and borrow from each other. The non-utility money pool allowed unregulated operations to lend to and borrow from each other. The Progress Energy parent could lend money to the utility and non-utility money pools but could not borrow funds.

Money pool receivable balances are reflected within Notes receivable from affiliated companies on the respective Subsidiary Registrants' Consolidated Balance Sheets and money pool payable balances are reflected within either Notes payable to affiliated companies or Long-term debt payable to affiliated companies on the respective Consolidated Balance Sheets.

Increases or decreases in money pool receivables are reflected within investing activities on the respective Subsidiary Registrants' Consolidated Statements of Cash Flows, while increases or decreases in money pool borrowings are reflected within financing activities on the respective Subsidiary Registrants Consolidated Statements of Cash Flows.

Maturities and Call Options

(In millions)	December 31, 2012						
	Duke		Progress		Duke	Duke	
	Duke Energy	Progress Energy	Progress Energy	Progress Energy	Duke Energy	Duke Energy	
	Energy ^(a)	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
2013	\$ 2,088	\$ 408	\$ 843	\$ 407	\$ 435	\$ 26	\$ 408
2014	2,196	346	312	2	11	47	5
2015	2,478	506	1,262	701	561	7	5
2016	2,184	655	313	2	11	56	480
2017	1,321	116	311	51	261	2	3
Thereafter	25,873	6,712	11,387	3,677	4,041	1,624	2,804
Total long-term debt, including current maturities	\$ 37,150	\$ 8,741	\$ 14,428	\$ 4,840	\$ 5,320	\$ 1,997	\$ 3,702

(a) At December 31, 2012, capital leases of Duke Energy included \$158 million and \$907 million of capital lease purchase accounting adjustments for Progress Energy Carolinas and Progress Energy Florida, respectively, related to power purchase agreements that are not accounted for as leases on their financial statements because of grandfathering provisions in GAAP.

The Duke Energy Registrants have the ability under certain debt facilities to call and repay the obligation prior to its scheduled maturity. Therefore, the actual timing of future cash repayments could be materially different than as presented above.

Available Credit Facilities

In November 2011, Duke Energy entered into a \$6 billion, 5-year master credit facility, expiring in November 2016, with \$4 billion available at closing and the remaining \$2 billion became available July 2, 2012, following the closing of the merger with Progress Energy. In October 2012, the Duke Energy Registrants reached an agreement with banks representing \$5.63 billion of commitments under the master credit facility to extend the expiration date by one year to November 2017. Through November 2016, the available credit under this facility remains at \$6 billion. The Duke Energy Registrants each have borrowing capacity under the master credit facility up to specified sub limits for each borrower. However, Duke Energy has the unilateral ability at any time to increase or decrease the borrowing sub limits of each borrower, subject to a maximum sublimit for each borrower. See the table below for the borrowing sub limits for each of the borrowers as of December 31, 2012. The amount available under the master credit facility has been reduced, as indicated in the table below, by the use of the master credit facility to backstop the issuances of commercial paper, certain letters of credit and variable rate demand tax-exempt bonds that may be put to the Company at the option of the holder. As indicated, borrowing sub limits for the Subsidiary Registrants are also reduced for certain amounts outstanding under the money pool arrangement.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	December 31, 2012						
(in millions)	Duke Energy (Parent)	Duke Energy Carolinas	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Total Duke Energy
Facility size	\$ 1,750	\$ 1,250	\$ 750	\$ 750	\$ 750	\$ 750	\$ 8,000
Reduction to backstop issuances							
Notes payable and commercial paper	(195)	(300)			(104)	(201)	(800)
Outstanding letters of credit	(50)	(7)	(2)	(1)			(60)
Tax-exempt bonds		(75)			(84)	(81)	(240)
Available capacity	\$ 1,505	\$ 868	\$ 748	\$ 749	\$ 562	\$ 468	\$ 4,900

Short-term Obligations Classified as Long-term Debt

At December 31, 2012 and 2011, variable rate demand tax-exempt bonds that may be put to the Company at the option of the holder, commercial paper issuances and money pool borrowings were classified as Long-term debt on the Consolidated Balance Sheets. These variable rate tax-exempt bonds, commercial paper issuances and money pool borrowings, which are short-term obligations by nature, are classified as long term due to Duke Energy's intent and ability to utilize such borrowings as long-term financing. As Duke Energy's master credit facility has non-cancelable terms in excess of one year as of the balance sheet date, Duke Energy has the ability to refinance these short-term obligations on a long-term basis. The following tables show short-term obligations classified as long-term debt.

	December 31, 2012			
(in millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Tax-exempt bonds(a)(b)(c)(d)	\$ 471	\$ 75	\$ 111	\$ 285
Notes payable and commercial paper(e)	450	300		150
Revolving loan(f)	200			
DERF(g)	300	300		
Total	\$ 1,421	\$ 675	\$ 111	\$ 435

- (a) Of the \$471 million of tax-exempt bonds outstanding at December 31, 2012 at Duke Energy, the master credit facility served as a backstop for \$240 million of these tax-exempt bonds, with the remaining balance backstopped by other specific long-term credit facilities separate from the master credit facility.
- (b) For Duke Energy Carolinas, the master credit facility served as a backstop for the \$75 million of tax-exempt bonds outstanding at December 31, 2012.
- (c) Of the \$111 million of tax-exempt bonds outstanding at December 31, 2012 at Duke Energy Ohio, the master credit facility served as a backstop for \$84 million of these tax-exempt bonds, with the remaining balance backstopped by other specific long-term credit facilities separate from the master credit facility.
- (d) Of the \$285 million of tax-exempt bonds outstanding at December 31, 2012 at Duke Energy Indiana, \$81 million were backstopped by Duke Energy's master credit facility, with the remaining balance backstopped by other specific long-term credit facilities separate from the master credit facility.
- (e) Duke Energy has issued \$450 million in Commercial Paper, which is backstopped by the master credit facility, and the proceeds are in the form of loans through the money pool to Duke Energy Carolinas and Duke Energy Indiana as of December 31, 2012.
- (f) Duke Energy International Energy's revolving loan is due in December 2013 with the right to extend the maturity date for additional one year periods with a final maturity date no later than December 2026.
- (g) Duke Energy Receivables Finance Company, LLC (DERF) is a wholly owned limited liability company of Duke Energy Carolinas. See Note 18 for further information.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2011			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Tax exempt bonds(a)(b)(c)(d)	\$ 491	\$ 95	\$ 111	\$ 285
Notes payable and commercial paper(e)	450	300	—	150
DERF	300	300	—	—
Total	\$ 1,241	\$ 695	\$ 111	\$ 435

- (a) Of the \$491 million of tax-exempt bonds outstanding at December 31, 2011 at Duke Energy, the master credit facility served as a backstop for \$287 million of these tax-exempt bonds (of which \$27 million is in the form of letters of credit), with the remaining balance backstopped by other specific long-term credit facilities separate from the master credit facility.
- (b) For Duke Energy Carolinas, the master credit facility served as a backstop for the \$95 million of tax-exempt bonds outstanding at December 31, 2011.
- (c) For Duke Energy Ohio, this master credit facility (of which \$27 million is in the form of letters of credit) served as a backstop for the \$111 million of tax-exempt bonds outstanding at December 31, 2011.
- (d) Of the \$285 million of tax-exempt bonds outstanding at December 31, 2011 at Duke Energy Indiana, \$81 million were backstopped by Duke Energy's master credit facility, with the remaining balance backstopped by other specific long-term credit facilities separate from the master credit facility.
- (e) Duke Energy has issued \$450 million in Commercial Paper, which is backstopped by the master credit facility, and the proceeds are in the form of loans through the money pool to Duke Energy Carolinas of \$300 million and Duke Energy Indiana of \$150 million as of December 31, 2011.

In January 2012, Duke Energy Indiana and Duke Energy Kentucky collectively entered into a \$156 million 2-year bilateral letter of credit agreement, under which Duke Energy Indiana and Duke Energy Kentucky may request the issuance of letters of credit up to \$129 million and \$27 million, respectively, on their behalf to support various series of variable rate demand bonds. In addition, Duke Energy Indiana entered into a \$78 million 2-year bilateral letter of credit facility. These credit facilities may not be used for any purpose other than to support the variable rate demand bonds issued by Duke Energy Indiana and Duke Energy Kentucky. In February 2012, letters of credit were issued corresponding to the amount of the facilities to support various series of tax-exempt bonds at Duke Energy Indiana and Duke Energy Kentucky. In February 2013, the letters of credit were amended to extend the expiration date to January 2015.

Restrictive Debt Covenants

The Duke Energy Registrants' debt and credit agreements contain various financial and other covenants. The master credit facility contains a covenant requiring the debt-to-total capitalization ratio to not exceed 65% for each borrower. Failure to meet those covenants beyond applicable grace periods could result in accelerated due dates and/or termination of the agreements. As of December 31, 2012, each of the Duke Energy Registrants were in compliance with all covenants related to its significant debt agreements. In addition, some credit agreements may allow for acceleration of payments or termination of the agreements due to nonpayment, or the acceleration of other significant indebtedness of the borrower or some of its subsidiaries. None of the significant debt or credit agreements contain material adverse change clauses.

Other Loans

During 2012 and 2011, Duke Energy had loans outstanding against the cash surrender value of the life insurance policies that it owns on the lives of its executives. The amounts outstanding were \$496 million and \$457 million as of December 31, 2012 and 2011, respectively. The amounts outstanding were carried as a reduction of the related cash surrender value that is included in Other within Investments and Other Assets on the Consolidated Balance Sheets.

7. GUARANTEES AND INDEMNIFICATIONS

Duke Energy and its subsidiaries have various financial and performance guarantees and indemnifications, which are issued in the normal course of business. As discussed below, these contracts include performance guarantees, stand-by letters of credit, debt guarantees, surety bonds and indemnifications. Duke Energy and its subsidiaries enter into these arrangements to facilitate commercial transactions with third parties by enhancing the value of the transaction to the third party. At December 31, 2012, Duke Energy and its subsidiaries do not believe conditions are likely for significant performance under these guarantees. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included on the accompanying Consolidated Balance Sheets.

On January 2, 2007, Duke Energy completed the spin-off of its natural gas businesses to shareholders. Guarantees that were issued by Duke Energy or its affiliates, or were assigned to Duke Energy prior to the spin-off, remained with Duke Energy subsequent to the spin-off. Guarantees issued by Spectra Energy Capital, LLC, formerly known as Duke Capital LLC, (Spectra Capital) or its affiliates prior to the spin-off remained with Spectra Capital subsequent to the spin-off, except for guarantees that were later assigned to Duke Energy. Duke Energy has indemnified Spectra Capital against any losses incurred under certain of the guarantee obligations that remain with Spectra Capital. At December 31, 2012, the maximum potential amount of future payments associated with these guarantees was \$141 million, the majority of which expires by 2028.

Duke Energy has issued performance guarantees to customers and other third parties that guarantee the payment and performance of other parties, including certain non-wholly owned entities, as well as guarantees of debt of certain non-consolidated entities and less than wholly owned consolidated entities. If such entities were to default on payments or performance, Duke Energy would be required under the guarantees to make payments on the obligations of the less than wholly owned entity. The maximum potential amount of future payments Duke Energy could have been

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required to make under these guarantees as of December 31, 2012, was \$243 million. Of this amount, \$44 million relates to guarantees issued on behalf of less than wholly owned consolidated entities, with the remainder related to guarantees issued on behalf of third parties and unconsolidated affiliates of Duke Energy.

Of the guarantees noted above, \$93 million of the guarantees expire between 2013 and 2028, with the remaining performance guarantees having no contractual expiration.

Included in the maximum potential amount of future payments discussed above is \$26 million of maximum potential amounts of future payments associated with guarantees issued to customers or other third parties related to the payment or performance obligations of certain entities that were previously wholly owned by Duke Energy but which have been sold to third parties, such as DukeSolutions, Inc. (DukeSolutions). These guarantees are primarily related to payment of lease obligations, debt obligations, and performance guarantees related to provision of goods and services. Duke Energy received indemnification from the buyer of DukeSolutions for the first \$2.5 million paid by Duke Energy related to the DukeSolutions guarantees. Further, Duke Energy granted indemnification to the buyer of DukeSolutions with respect to losses arising under some energy services agreements retained by DukeSolutions after the sale, provided that the buyer agreed to bear 100% of the performance risk and 50% of any other risk up to an aggregate maximum of \$2.5 million (less any amounts paid by the buyer under the indemnity discussed above). Additionally, for certain performance guarantees, Duke Energy has recourse to subcontractors involved in providing services to a customer. These guarantees have various terms ranging from 2013 to 2021, with others having no specific term.

Duke Energy has guaranteed certain issuers of surety bonds, obligating itself to make payment upon the failure of a former non-wholly owned entity to honor its obligations to a third party, as well as used bank-issued stand-by letters of credit to secure the performance of non-wholly owned entities to a third party or customer. Under these arrangements, Duke Energy has payment obligations that are triggered by a draw by the third party or customer due to the failure of the non-wholly owned entity to perform according to the terms of its underlying contract. Substantially all of these guarantees issued by Duke Energy relate to projects at Crescent that were under development at the time of the joint venture creation in 2006. Crescent filed Chapter 11 petitions in a U.S. Bankruptcy Court in June 2009. During 2009, Duke Energy determined that it was probable that it will be required to perform under certain of these guarantee obligations and recorded a charge of \$26 million associated with these obligations, which represented Duke Energy's best estimate of its exposure under these guarantee obligations. At the time the charge was recorded, the face value of the guarantees was \$70 million, which has since been reduced to \$18 million as of December 31, 2012, as Crescent continues to complete some of its obligations under these guarantees.

Duke Energy has entered into various indemnification agreements related to purchase and sale agreements and other types of contractual agreements with vendors and other third parties. These agreements typically cover environmental, tax, litigation and other matters, as well as breaches of representations, warranties and covenants. Typically, claims may be made by third parties for various periods of time, depending on the nature of the claim. Duke Energy's potential exposure under these indemnification agreements can range from a specified amount, such as the purchase price, to an unlimited dollar amount, depending on the nature of the claim and the particular transaction. With the exception of the \$217 million at Progress Energy discussed as follows, Duke Energy is unable to estimate the total potential amount of future payments under these indemnification agreements due to several factors, such as the unlimited exposure under certain guarantees.

Progress Energy has issued indemnifications for certain asset performance, legal, tax and environmental matters to third parties, including indemnifications made in connection with sales of businesses. At December 31, 2012, the estimated maximum exposure for these indemnifications for which a maximum exposure is determinable was \$217 million, including \$42 million at Progress Energy Florida. Related to the sales of businesses, the latest specified notice period extends until 2013 for the majority of legal, tax and environmental matters provided for in the indemnification provisions. Indemnifications for the performance of assets extend to 2016. For certain matters for which Progress Energy receives timely notice, indemnity obligations may extend beyond the notice period. Certain indemnifications related to discontinued operations have no limitations as to time or maximum potential future payments. At December 31, 2012 and 2011, Progress Energy had recorded liabilities related to indemnifications to third parties of \$25 million and \$63 million, respectively. These amounts included \$17 million and \$37 million for Progress Energy Florida at December 31, 2012 and 2011, respectively. These liabilities decreased primarily due to the reversal of certain environmental indemnification liabilities for which the indemnification period has expired and the adjustment to the indemnification for the estimated future years' joint owner replacement power costs through the end of the Crystal River Unit 3 joint owner contract. Progress Energy Florida's liabilities decreased primarily due to the previously mentioned indemnification adjustment related to Crystal River Unit 3. During the years ended December 31, 2012 and 2011, accruals and expenditures related to indemnifications were not material.

In addition, Progress Energy has issued \$300 million in guarantees for certain payments of two wholly owned indirect subsidiaries, FPC Capital I Trust and Florida Progress Funding Corporation (Funding Corp.). The guarantees expired February 1, 2013, with the redemption of the associated notes and securities. See Note 18 for additional information.

At December 31, 2012 and 2011, the amounts recorded on the Consolidated Balance Sheets for the guarantees and indemnifications mentioned above was \$41 million and \$19 million, respectively. This amount is primarily recorded in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets. The liability for 2011 excludes Progress Energy as Progress Energy was acquired July 2, 2012. As current estimates change, additional losses related to guarantees and indemnifications to third parties, which could be material, may be recorded by the Duke Energy Registrants in the future.

8. JOINT OWNERSHIP OF GENERATING AND TRANSMISSION FACILITIES

The Duke Energy Registrants hold ownership interests in certain jointly owned generating facilities. The Duke Energy Registrants are entitled to shares of the generating capability and output of each unit equal to their respective ownership interests. The Duke Energy Registrants also pays their ownership share of additional construction costs, fuel inventory purchases and operating expenses, except in certain instances where agreements have been executed to limit certain joint owners' maximum exposure to the additional costs. The Duke Energy Registrants share of revenues and operating costs of the jointly owned generating facilities is included within the corresponding line in the Consolidated Statements of Operations. Each participant

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in the jointly owned facilities must provide its own financing, except in certain instances where agreements have been executed to limit certain joint owners' maximum exposure to the additional costs.

Duke Energy Carolinas, along with North Carolina Municipal Power Agency Number 1, North Carolina Electric Membership Corporation and Piedmont Municipal Power Agency, have joint ownership of Catawba, which is a facility operated by Duke Energy Carolinas.

Progress Energy Carolinas, along with North Carolina Eastern Municipal Power Agency, have joint ownership of Mayo Station, Harris, Brunswick and Roxboro Station Unit No. 4, which are facilities operated by Progress Energy Carolinas.

Progress Energy Florida, along with Seminole Electric Cooperative, Inc., City of Ocala, Orlando Utilities Commission, City of Gainesville, City of Leesburg, Kissimmee Utility Authority, Utilities Commission of the City of New Smyrna Beach, City of Alachua and City of Bushnell, have joint ownership of Crystal River Unit 3. Additionally, Progress Energy Florida is a joint owner of Intercession City Station Unit No. P11 with Georgia Power Company. These facilities are operated by Progress Energy Florida.

Duke Energy Ohio and subsidiaries of American Electric Power Company, Inc. and/or The AES Corporation jointly own electric generating units and related transmission facilities in Ohio and Kentucky.

Duke Energy Indiana and WVPA jointly own Vermillion Station. Additionally, Duke Energy Indiana is a joint-owner of Gibson Station Unit No. 5 with WVPA and Indiana Municipal Power Agency (IMPA), as well as a joint-owner with WVPA and IMPA of certain Indiana transmission property and local facilities. These facilities constitute part of the integrated transmission and distribution systems, which are operated and maintained by Duke Energy Indiana.

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The following table presents the Duke Energy Registrants' share of jointly owned plant or facilities included on the Consolidated Balance Sheets.

(in millions)	December 31, 2012			
	Ownership Share	Property, Plant, and Equipment	Accumulated Depreciation	Construction Work In Progress
Duke Energy				
Duke Energy Carolinas				
Production:				
Catawba Nuclear Station (Units 1 and 2) ^(a)	19.25 %	\$ 900	\$ 467	\$ 6
Progress Energy				
Progress Energy Carolinas				
Production:				
Mayo Station ^(a)	83.83	807	292	65
Shearon Harris Nuclear Station ^(d)	83.83	3,571	1,985	104
Brunswick Nuclear Station ^(a)	81.67	1,842	985	98
Roxboro Station (Unit 4) ^(a)	87.06	741	474	15
Progress Energy Florida				
Production:				
Crystal River Nuclear Station (Unit 3) ^{(a)(b)}	91.76	—	—	—
Intercession City Station (Unit P11) ^{(a)(c)}	66.67	24	13	1
Duke Energy Ohio				
Production:				
Miami Fort Station (Units 7 and 8) ^(d)	64.0	617	212	4
W.C. Beckjord Station (Unit 6) ^{(d)(e)}	37.5	—	—	—
J.M. Stuart Station ^{(d)(f)}	39.0	820	265	13
Conesville Station (Unit 4) ^{(d)(f)}	40.0	296	54	27
W.M. Zimmer Station ^(d)	46.5	1,354	552	3
Killen Station ^{(d)(f)}	33.0	310	142	2
East Bend Station ^(a)	69.0	445	231	9
Transmission ^(a)	Various	96	48	—
Duke Energy Indiana				
Production:				
Gibson Station (Unit 5) ^(a)	50.05	305	149	6
Vermillion ^(a)	62.5	153	56	—
Transmission and local facilities ^(a)	Various	3,517	1,521	—
International and local facilities				
Production:				
Brazil - Canoas I and II ^(g)	47.2	305	89	—

(a) Included in USFE&G segment.

(b) In February 2013, Duke Energy made the decision to retire Crystal River Unit 3. As of December 31, 2012, all costs associated with Crystal River Unit 3 are included within Regulatory assets on the Consolidated Balance Sheets of Duke Energy, Progress Energy and Progress Energy Florida. See Note 4 for additional information.

(c) The co-owner of Intercession City Unit P11 has exclusive rights to the output of the unit during the months of June through September. Progress Energy Florida has the rights for the remainder of the year.

(d) Included in Commercial Power segment.

(e) In 2010, Duke Energy Ohio recorded impairment charges to write-down its share of W.C. Beckjord Station to fair value. See Note 12 for additional information.

(f) Station is not operated by Duke Energy Ohio.

(g) Included in International Energy segment.

9. ASSET RETIREMENT OBLIGATIONS

Asset retirement obligations, which represent legal obligations associated with the retirement of certain tangible long-lived assets, are computed as the present value of the projected costs for the future retirement of specific assets and are recognized in the period in which the liability is incurred, if a reasonable estimate of fair value can be made. The present value of the liability is added to the carrying amount of the associated asset in the period the liability is incurred and this additional carrying amount is depreciated over the remaining life of the asset. Subsequent to the initial recognition, the liability is adjusted for any revisions to the estimated future cash flows associated with the asset retirement obligation (with corresponding adjustments

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to property, plant, and equipment), which can occur due to a number of factors including, but not limited to, cost escalation, changes in technology applicable to the assets to be retired and changes in federal, state or local regulations, as well as for accretion of the liability due to the passage of time until the obligation is settled. Depreciation expense is adjusted prospectively for any increases or decreases to the carrying amount of the associated asset. The recognition of asset retirement obligations has no impact on the earnings of the Duke Energy Registrants' regulated operations as the effects of the recognition and subsequent accounting for an asset retirement obligation are offset by the establishment of regulatory assets and liabilities pursuant to regulatory accounting.

Asset retirement obligations recognized by Duke Energy relate primarily to the decommissioning of nuclear power facilities, asbestos removal, closure of landfills and removal of wind generation assets. Asset retirement obligations recognized by Duke Energy Carolinas, Progress Energy Carolinas and Progress Energy Florida relate primarily to the decommissioning of nuclear power facilities, asbestos removal and closure of landfills at fossil generation facilities. Asset retirement obligations at Duke Energy Ohio relate primarily to the retirement of gas mains, asbestos abatement at certain generating stations and closure and post-closure activities of landfills. Asset retirement obligations at Duke Energy Indiana relate primarily to obligations associated with future asbestos abatement at certain generating stations and closure and post-closure activities of landfills. Certain of the Duke Energy Registrants' assets have an indeterminate life, such as transmission and distribution facilities and thus the fair value of the retirement obligation is not reasonably estimable. A liability for these asset retirement obligations will be recorded when a fair value is determinable.

The following tables present the changes to the liability associated with asset retirement obligations for the Duke Energy Registrants.

(In millions)	Year Ended December 31, 2012						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Balance as of January 1,	\$ 1,936	\$ 1,846	\$ 1,265	\$ 896	\$ 369	\$ 27	\$ 43
Acquisitions ^(a)	3,062	—	—	—	—	—	—
Accretion expense ^(b)	173	118	86	64	22	1	1
Liabilities settled	(15)	(3)	(2)	(2)	—	—	(10)
Revisions in estimates of cash flows ^(c)	(4)	(2)	234	—	234	—	(1)
Liabilities incurred in the current year ^(d)	24	—	837	698	139	—	4
Balance as of December 31 ^(e)	\$ 5,176	\$ 1,959	\$ 2,420	\$ 1,656	\$ 764	\$ 28	\$ 37

(In millions)	Year Ended December 31, 2011						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Balance as of January 1,	\$ 1,816	\$ 1,728	\$ 1,200	\$ 849	\$ 351	\$ 27	\$ 46
Accretion expense ^(b)	111	105	67	49	18	2	2
Liabilities settled	(3)	(1)	—	—	—	(2)	—
Revisions in estimates of cash flows	1	9	(2)	(2)	—	—	(9)
Liabilities incurred in the current year	11	5	—	—	—	—	4
Balance as of December 31	\$ 1,936	\$ 1,846	\$ 1,265	\$ 896	\$ 369	\$ 27	\$ 43

- (a) Represents asset retirement obligations resulting from the merger with Progress Energy. See Note 2 for additional information.
(b) Substantially all of the accretion expense for the years ended December 31, 2012 and 2011 relates to Duke Energy's regulated electric operations and has been deferred in accordance with regulatory accounting treatment, as discussed above.
(c) For Progress Energy and Progress Energy Florida, the amounts relate to the retirement of Crystal River Unit 3.
(d) For Progress Energy, Progress Energy Carolinas and Progress Energy Florida, the amounts primarily relate to spent nuclear fuel disposal recorded in the third quarter of 2012 to conform to Duke Energy's assumptions for the types of estimated costs in the asset retirement obligations.
(e) Includes \$7 million reported in Other current liabilities on the Consolidated Balance Sheets at Duke Energy, Progress Energy and Progress Energy Carolinas.

The Duke Energy Registrants' regulated operations accrue costs of removal for property that does not have an associated legal retirement obligation based on regulatory orders from the various state commissions. These costs of removal are recorded as a regulatory liability in accordance with regulatory treatment. The Duke Energy Registrants do not accrue the estimated cost of removal for any non regulated assets. See Note 4 for the estimated cost of removal for assets without an associated legal retirement obligation, which are included in Regulatory Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011.

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Nuclear Decommissioning Costs.

In 2010, the NCUC and PSCSC approved the retail portion of a total \$48 million annual amount for contributions and expense levels for decommissioning for Duke Energy Carolinas. In each of the years ended December 31, 2012, 2011 and 2010, Duke Energy Carolinas expensed \$48 million and contributed cash of \$48 million to the NDTF for decommissioning costs. In 2010, the NCUC and the PSCSC approved the retail portion of a total \$31 million annual amount for contributions and expense levels for decommissioning for Progress Energy Carolinas. In each of the years ended December 31, 2012, 2011 and 2010, Progress Energy Carolinas expensed \$31 million and contributed cash of \$31 million to the NDTF for decommissioning costs. These amounts are presented in the Consolidated Statements of Cash Flows in Purchases of available-for-sale securities within Net Cash Used in Investing Activities. The contributions for Duke Energy Carolinas were to the funds reserved for contaminated costs as contributions to the funds reserved for non-contaminated costs have been discontinued since the current estimates indicate existing funds to be sufficient to cover projected future costs. The contributions for Progress Energy Carolinas were to funds reserved for contaminated and non-contaminated costs. Both the NCUC and the PSCSC have allowed Duke Energy Carolinas and Progress Energy Carolinas to recover estimated decommissioning costs through retail rates over the expected remaining service periods of their respective nuclear stations. Duke Energy Carolinas and Progress Energy Carolinas believe that the decommissioning costs being recovered through rates, when coupled with expected fund earnings, will be sufficient to provide for the cost of future decommissioning. As discussed below, Progress Energy Florida has suspended its accrual for nuclear decommissioning.

Use of the NDTF investments are restricted to nuclear decommissioning activities and the NDTF investments are managed and invested in accordance with applicable requirements of various regulatory bodies, including the NRC, the FERC, the NCUC, the PSCSC and the Internal Revenue Service (IRS). The fair value of assets that are legally restricted for purposes of settling asset retirement obligations associated with nuclear decommissioning are \$3,941 million and \$2,053 million for Duke Energy and Duke Energy Carolinas for the year ended December 31, 2012, respectively, and \$1,797 million for Duke Energy and Duke Energy Carolinas for the year ended December 31, 2011. The NDTF balances presented on the Consolidated Balance Sheets for Progress Energy, Progress Energy Carolinas and Progress Energy Florida represent the fair value of assets legally restricted for purposes of settling asset retirement obligations associated with nuclear decommissioning.

The NCUC, PSCSC and the FPSC require updated cost estimates for decommissioning nuclear plants every five years.

Duke Energy Carolinas completed site-specific nuclear decommissioning cost studies in January 2009 that showed total estimated nuclear decommissioning costs, including the cost to decommission plant components not subject to radioactive contamination, of \$3 billion in 2008 dollars. This estimate includes Duke Energy Carolinas' ownership interest in its jointly owned unit. Duke Energy Carolinas filed these site-specific nuclear decommissioning cost studies with the NCUC and the PSCSC in conjunction with various rate case filings. In addition to the decommissioning cost studies, a new funding study was completed and indicates the current annual funding requirement of \$48 million is sufficient to cover the estimated decommissioning costs.

Progress Energy Carolinas completed site-specific nuclear decommissioning cost studies in December 2009, which were filed with the NCUC on March 16, 2010. Progress Energy Carolinas estimate is based on prompt dismantlement decommissioning, which reflects the cost of removal of all radioactive and other structures currently at the site, with such removal occurring after operating license expiration. These decommissioning cost estimates also include interim spent fuel storage costs associated with maintaining spent nuclear fuel on site until such time that it can be transferred to a DOE facility. See Note 5 for information related to spent nuclear fuel litigation. These estimates, in 2009 dollars, were \$3.0 billion. The estimates are subject to change based on a variety of factors including, but not limited to, cost escalation, changes in technology applicable to nuclear decommissioning and changes in federal, state or local regulations. This estimate includes Progress Energy Carolinas ownership interest in jointly owned units. In addition to the decommissioning cost studies, a new funding study was completed and indicates the current annual funding requirement of \$31 million is sufficient to cover the estimated decommissioning costs.

Progress Energy Florida completed a site-specific nuclear decommissioning cost study in October 2008, which was filed with the FPSC in 2009 as part of Progress Energy Florida's base rate filing. However, the FPSC deferred review of Progress Energy Florida's nuclear decommissioning study from the rate case to be addressed in 2010 in order for FPSC staff to assess Progress Energy Florida's study in combination with other utilities anticipated to submit nuclear decommissioning studies in 2010. Progress Energy Florida was not required to prepare a new site-specific nuclear decommissioning study in 2010; however, Progress Energy Florida was required to update the 2008 study with the most currently available escalation rates in 2010, which was filed with the FPSC in December 2010. The FPSC approved Progress Energy Florida's nuclear decommissioning cost study on April 30, 2012. Progress Energy Florida's estimate is based on prompt dismantlement decommissioning and includes interim spent fuel storage costs associated with maintaining spent nuclear fuel on site until such time that it can be transferred to a DOE facility. See Note 5 for information related to spent nuclear fuel litigation. The estimate, in 2008 dollars, is \$751 million and is subject to change based on a variety of factors including, but not limited to, cost escalation, changes in technology applicable to nuclear decommissioning and changes in federal, state or local regulations. This estimate includes Progress Energy Florida's ownership interest in jointly owned stations. Based on the 2008 estimate, assumed operating license renewal and updated escalation factors in 2010, Progress Energy Florida decreased its asset retirement cost and its asset retirement obligation by approximately \$37 million in 2010. With the retirement of Crystal River Unit 3 it is anticipated that a delayed dismantlement approach to decommissioning referred to as SAFSTOR, will be submitted to the NRC for approval. This decommissioning approach is currently utilized at a number of retired domestic nuclear power plants and is one of three generally accepted approaches to decommissioning required by the NRC. Once an updated site specific decommissioning study is completed it will be filed with the FPSC. As part of the evaluation of repairing Crystal River Unit 3, initial estimates of the cost to decommission the plant under the SAFSTOR option were developed. The estimate in 2011 dollars is \$989 million. Based on the 2011 SAFSTOR estimate, Progress Energy Florida increased its asset retirement regulatory asset and its ARO liability by approximately \$234 million in 2012. Retail accruals on Progress Energy Florida's reserves for nuclear decommissioning were previously suspended under the terms of previous base rate settlement agreements. Progress Energy Florida will continue this suspension based on the FPSC's approval on April 30, 2012 of its 2010 nuclear decommissioning filing. No nuclear decommissioning reserve accrual is recorded at Progress Energy Florida following a FERC accounting order issued in November 2006.

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The operating licenses for the Duke Energy Registrants' nuclear units are subject to extension. The following table includes the current expiration of nuclear operating licenses.

Unit	Year of Expiration
Duke Energy Carolinas	
Catawba Unit 1	2043
Catawba Unit 2	2043
McGuire Unit 1	2041
McGuire Unit 2	2043
Oconee Unit 1	2033
Oconee Unit 2	2033
Oconee Unit 3	2034
Progress Energy Carolinas	
Brunswick Unit 1	2036
Brunswick Unit 2	2034
Harris	2046
Robinson	2030
Progress Energy Florida	
Crystal River Unit 3	2016

10. PROPERTY, PLANT AND EQUIPMENT

(In millions)	Estimated Useful Life (Years)	December 31, 2012						
		Duke		Progress		Duke		Duke
		Duke Energy	Carolinas	Progress Energy	Carolinas	Progress Energy	Ohio	Indiana
Land		\$ 1,368	\$ 370	\$ 618	\$ 380	\$ 259	\$ 136	\$ 90
Plant - Regulated								
Electric generation, distribution and transmission	2 - 138	73,181	29,269	30,250	18,009	12,041	3,774	9,622
Natural gas transmission and distribution	12 - 60	2,026					2,026	
Plant - Unregulated								
Electric generation, distribution and transmission	2 - 100	6,055					3,870	
Other buildings and improvements	9 - 90	2,940					191	
Nuclear fuel	-	2,127	1,277	850	850			
Equipment	1 - 34	1,448	279	604	336	90	255	141
Construction in process	-	6,655	1,996	1,424	946	474	204	2,836
Other	5 - 60	3,272	547	791	380	270	243	174
Total property, plant and equipment ^(a)		100,391	34,190	35,146	21,184	13,432	10,824	12,012
Total accumulated depreciation - regulated ^{(b)(c)(d)}		(29,471)	(11,437)	(12,512)	(8,185)	(4,072)	(1,995)	(3,692)
Total accumulated depreciation - unregulated ^{(c)(d)}		(2,498)					(703)	
Generation facilities to be retired, net		136	73	63	63			
Total net property, plant and equipment		\$ 68,558	\$ 22,826	\$ 22,697	\$ 13,062	\$ 9,360	\$ 8,126	\$ 8,320

- (a) Includes capitalized leases of \$1,844 million, \$53 million, \$339 million, \$150 million, \$189 million, \$86 million, and \$28 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas, Progress Energy Florida, Duke Energy Ohio, and Duke Energy Indiana, respectively, primarily in regulated plant. The Progress Energy, Progress Energy Carolinas and Progress Energy Florida amounts are net of \$49 million, an insignificant amount and \$48 million, respectively, of accumulated amortization of capitalized leases.
- (b) Includes \$857 million, \$557 million, \$300 million and \$300 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Progress Energy Carolinas, respectively.
- (c) Includes accumulated amortization of capitalized leases of \$34 million, \$3 million, \$12 million and \$5 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.
- (d) Includes accumulated depreciation of VIEs of \$103 million and an insignificant amount at December 31, 2012 at Duke Energy and Progress Energy, respectively.

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(in millions)	Estimated Useful Life (Years)	Duke		Progress		Duke		Duke
		Duke Energy	Carolinas	Energy	Carolinas	Energy	Ohio	Indiana
Plant - Regulated								
Electric generation, distribution and transmission	2 - 138	38,171	26,307	28,824	16,078	12,546	3,595	8,269
Natural gas transmission and distribution	12 - 60	1,927					1,927	
Plant - Unregulated								
Electric generation, distribution and transmission	2 - 100	5,464					3,997	
Other buildings and improvements	9 - 44	2,095					192	
Equipment	3 - 33	863	248	553	318	82	168	134
Construction in process		7,664	3,774	2,454	1,294	1,155	255	2,992
Other	5 - 60	2,476	498	753	326	289	257	170
Total property, plant and equipment		57,840	37,840	38,316	19,986	14,926	10,632	13,665
Total accumulated depreciation - regulated (b)(c)(d)		(16,550)	(11,269)	(12,684)	(7,991)	(4,474)	(1,916)	(3,393)
Total accumulated depreciation - unregulated (c)(d)		(2,159)					(678)	
Generation facilities to be retired, net		80	80	163	163			
Total net property, plant and equipment		\$ 42,661	\$ 21,651	\$ 22,292	\$ 11,555	\$ 10,452	\$ 8,038	\$ 8,398

- (a) Includes capitalized leases of \$444 million, \$53 million, \$211 million, \$12 million, \$199 million, \$82 million, and \$33 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas, Progress Energy Florida, Duke Energy Ohio, and Duke Energy Indiana, respectively. The Progress Energy, Progress Energy Carolinas and Progress Energy Florida amounts are net of \$56 million, \$18 million and \$38 million, respectively, of accumulated amortization of capitalized leases.
- (b) Includes \$578 million, \$578 million, \$394 million, \$322 million and \$72 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas and Progress Energy Florida, respectively.
- (c) Includes accumulated amortization of capitalized leases of \$28 million, an insignificant amount, \$11 million and \$6 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio, and Duke Energy Indiana, respectively.
- (d) Includes accumulated depreciation of VIEs of \$62 million and an insignificant amount at December 31, 2011 at Duke Energy and Progress Energy, respectively.

The following table presents capitalized interest, which includes the debt component of AFUDC.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Duke Energy	\$ 177	\$ 166	\$ 167
Duke Energy Carolinas	72	78	83
Progress Energy	41	35	32
Progress Energy Carolinas	23	20	19
Progress Energy Florida	18	15	13
Duke Energy Ohio	15	9	8
Duke Energy Indiana	39	33	19

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11. OTHER INCOME AND EXPENSES, NET

The components of Other Income and Expenses, net on the Consolidated Statements of Operations are as follows:

(in millions)	Year Ended December 31, 2012						
	Duke		Progress		Progress		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Interest income	\$ 50	\$ 11	\$ 2	\$ 1	\$ 1	\$ 10	\$ 7
Foreign exchange losses(a)	(5)						
AFUDC equity	300	154	106	69	37	8	84
Deferred returns	24	24					
Other income (expense)	28	(4)	22	9	1	(3)	(1)
Other income and expense, net	\$ 397	\$ 185	\$ 130	\$ 79	\$ 39	\$ 13	\$ 90

(a) Primarily relates to International Energy's remeasurement of certain cash and debt balances into the functional currency.

(in millions)	Year Ended December 31, 2011						
	Duke		Progress		Progress		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Interest income	\$ 53	\$ 10	\$ 2	\$ 1	\$ 1	\$ 14	\$ 14
Foreign exchange gains (a)	2						
AFUDC equity	260	188	103	71	32	5	88
CVO mark-to-market loss			(59)				
Deferred returns	10	10					
Other income (expense)	51	(2)	6	8	(3)		(5)
Other income and expense, net	\$ 376	\$ 186	\$ 52	\$ 80	\$ 30	\$ 19	\$ 97

(a) Primarily relates to International Energy's remeasurement of certain cash and debt balances into the functional currency.

(in millions)	Year Ended December 31, 2010						
	Duke		Progress		Progress		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Interest income	\$ 67	\$ 23	\$ 7	\$ 3	\$ 1	\$ 18	\$ 14
Foreign exchange gains (a)	1						
AFUDC equity	234	174	92	64	28	1	85
Deferred returns	15	15					
Other income	53		10	4	3		
Other income and expense, net	\$ 370	\$ 212	\$ 109	\$ 71	\$ 32	\$ 25	\$ 70

(a) Primarily relates to International Energy's remeasurement of certain cash and debt balances into the functional currency.

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12. GOODWILL AND INTANGIBLE ASSETS

Goodwill

The following tables present goodwill by reportable operating segment for Duke Energy and Duke Energy Ohio.

Duke Energy

(in millions)	USFE&G	Commercial Power	International Energy	Total
Balance at December 31, 2011:				
Goodwill	\$ 3,483	\$ 940	\$ 297	\$ 4,720
Accumulated impairment charges	—	(871)	—	(871)
Balance at December 31, 2011, as adjusted for accumulated impairment charges	3,483	69	297	3,849
Acquisitions (a)	12,467	—	59	12,526
Foreign exchange and other changes	—	(7)	(3)	(10)
Balance at December 31, 2012:				
Goodwill	15,950	933	353	17,236
Accumulated impairment charges	—	(871)	—	(871)
Balance at December 31, 2012, as adjusted for accumulated impairment charges	\$ 15,950	\$ 62	\$ 353	\$ 16,365

(a) USFE&G amount relates to the merger with Progress Energy. International Energy amount relates to the Ibener acquisition. See Note 2 for further information.

Duke Energy Ohio

(in millions)	Franchised Electric & Gas	Commercial Power	Total
Balance at December 31, 2011:			
Goodwill	\$ 1,137	\$ 1,188	\$ 2,325
Accumulated impairment charges	(216)	(1,188)	(1,404)
Balance at December 31, 2011, as adjusted for accumulated impairment charges	921	—	921
Balance at December 31, 2012:			
Goodwill	1,137	1,188	2,325
Accumulated impairment charges	(216)	(1,188)	(1,404)
Balance at December 31, 2012, as adjusted for accumulated impairment charges	\$ 921	\$ —	\$ 921

Progress Energy had Goodwill of \$3,655 million as of December 31, 2012 and 2011, for which there are no accumulated impairment charges.

In the fourth quarter of 2012, goodwill for the Renewables reporting unit within Commercial Power was analyzed for impairment primarily as a result of changes in the tax benefits for renewable projects. Based on results of the fourth quarter 2012 impairment analysis, the fair value of the Renewables reporting unit exceeded its carrying value thus no impairment was recorded. The fair value of the Renewables reporting unit is impacted by a multitude of factors, including legislative actions related to tax credit extensions, long-term growth rate assumptions, the market price of power and discount rates. Management continues to monitor these assumptions for any indicators that the fair value of the reporting unit could be below the carrying value, and will assess goodwill for impairment as appropriate.

Midwest Generation Asset Impairment. In the second quarter of 2010, based on circumstances discussed below, management determined that it was more likely than not that the fair value of Commercial Power's nonregulated Midwest generation reporting unit was below its respective carrying value. Accordingly, an interim impairment test was performed for this reporting unit. Determination of reporting unit fair value was based on a combination of the income approach, which estimates the fair value of Duke Energy's reporting units based on discounted future cash flows, and the market approach, which estimates the fair value of Duke Energy's reporting units based on market comparables within the utility and energy industries. Based on completion of step one of the second quarter 2010 impairment analysis, management determined that the fair value of Commercial Power's non-regulated Midwest generation reporting unit was less than its carrying value, which included goodwill of \$500 million.

Commercial Power's nonregulated Midwest generation reporting unit includes nearly 4,000 MW of primarily coal-fired generation capacity in Ohio which was dedicated under the ESP through December 31, 2011. Additionally, this reporting unit has approximately 3,600 MW of gas-fired generation capacity in Ohio, Pennsylvania, Illinois and Indiana which provides generation to unregulated energy markets in the Midwest. The

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businesses within Commercial Power's nonregulated Midwest generation reporting unit operate in unregulated markets which allow for customer choice among suppliers. As a result, the operations within this reporting unit are subjected to competitive pressures that do not exist in any of Duke Energy's regulated jurisdictions.

Commercial Power's other businesses, including the renewable generation assets, are in a separate reporting unit for goodwill impairment testing purposes. No impairment existed with respect to Commercial Power's renewable generation assets.

The fair value of Commercial Power's nonregulated Midwest generation reporting unit is impacted by a multitude of factors, including current and forecasted customer demand, forecasted power and commodity prices, uncertainty of environmental costs, competition, the cost of capital, valuation of peer companies and regulatory and legislative developments. Management's assumptions and views of these factors continually evolve, and certain views and assumptions used in determining the fair value of the reporting unit in the 2010 interim impairment test changed significantly from those used in the 2009 annual impairment test. These factors had a significant impact on the valuation of Commercial Power's nonregulated Midwest generation reporting unit. More specifically, the following factors significantly impacted management's valuation of the reporting unit:

- Sustained lower forward power prices — In Ohio, Duke Energy's Commercial Power segment provided power to retail customers under the ESP, which utilizes rates approved by the PUCO through 2011. These rates in 2010 were above market prices for generation services, resulting in customers switching to other generation providers. As discussed in Note 4, Duke Energy Ohio will establish a new SSO for retail load customers for generation after the current ESP expires on December 31, 2011. Given forward power prices, which declined from the time of the 2009 impairment, significant uncertainty existed with respect to the generation margin that would be earned under the new SSO.
- Potentially more stringent environmental regulations from the U.S. EPA—In May and July of 2010, the EPA issued proposed rules associated with the regulation of CCRs to address risks from the disposal of CCRs (e.g., ash ponds) and to limit the interstate transport of emissions of NO_x and SO₂. These proposed regulations, along with other pending EPA regulations, could result in significant expenditures for coal fired generation plants, and could result in the early retirement of certain generation assets, which do not currently have control equipment for NO_x and SO₂, as soon as 2014.
- Customer switching — ESP customers have increasingly selected alternative generation service providers, as allowed by Ohio legislation, which further erodes margins on sales. In the second quarter of 2010, Duke Energy Ohio's residential class became the target of an intense marketing campaign offering significant discounts to residential customers that switch to alternate power suppliers. Customer switching levels were at approximately 55% at June 30, 2010 compared to approximately 29% in the third quarter of 2009.

As a result of the factors above, a non-cash goodwill impairment charge of \$500 million was recorded during the second quarter of 2010. This impairment charge represented the entire remaining goodwill balance for Commercial Power's non-regulated Midwest generation reporting unit. In addition to the goodwill impairment charge, and as a result of factors similar to those described above, Commercial Power recorded \$160 million of pre-tax impairment charges related to certain generating assets and emission allowances primarily associated with these generation assets in the Midwest to write-down the value of these assets to their estimated fair value. The generation assets that were subject to this impairment charge were those coal-fired generating assets that do not have certain environmental emissions control equipment, causing these generation assets to be heavily impacted by the EPA's proposed rules on emissions of NO_x and SO₂. These impairment charges are recorded in Goodwill and Other Impairment Charges on Duke Energy's Consolidated Statement of Operations.

Intangible Assets

The following tables show the carrying amount and accumulated amortization of intangible assets.

(in millions)	December 31, 2012		
	Duke Energy	Duke Energy Ohio	Duke Energy Indiana
Emission allowances	\$ 80	\$ 24	\$ 29
Gas, coal and power contracts	295	272	24
Wind development rights	111	—	—
Other	109	10	—
Total gross carrying amounts	595	306	53
Accumulated amortization - gas, coal and power contracts	(180)	(168)	(12)
Accumulated amortization - wind development rights	(9)	—	—
Accumulated amortization - other	(34)	(9)	—
Total accumulated amortization	(223)	(177)	(12)
Total intangible assets, net	\$ 372	\$ 129	\$ 41

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(In millions)	December 31, 2011		
	Duke Energy	Duke Energy Ohio	Duke Energy Indiana
Emission allowances	\$ 66	\$ 29	\$ 37
Gas, coal and power contracts	295	271	24
Wind development rights	137		
Other	72	10	
Total gross carrying amounts	570	310	61
Accumulated amortization - gas, coal and power contracts	(169)	(158)	(11)
Accumulated amortization - wind development rights	(7)		
Accumulated amortization - other	(31)	(9)	
Total accumulated amortization	(207)	(167)	(11)
Total intangible assets, net	\$ 363	\$ 143	\$ 50

Emission allowances in the tables above for Duke Energy and Duke Energy Ohio include emission allowances acquired by Duke Energy as part of its merger with Cinergy, which were recorded at the then fair value on the date of the merger in April 2006, and emission allowances purchased by Duke Energy Ohio. Additionally, the Duke Energy Registrants are allocated certain zero cost emission allowances on an annual basis.

The following tables show the change in the gross carrying value of emission allowances.

(In millions)	Year Ended December 31, 2012		
	Duke Energy	Duke Energy Ohio	Duke Energy Indiana
Amounts acquired in Progress Energy merger	29		
Purchases of emission allowances			
Sales and consumption of emission allowances (a)(b)	(15)	(5)	(6)
Gross carrying value at end of period	\$ 80	\$ 24	\$ 29

(In millions)	December 31, 2011		
	Duke Energy	Duke Energy Ohio	Duke Energy Indiana
Gross carrying value at beginning of period	\$ 175	\$ 125	\$ 49
Purchases of emission allowances	4	1	2
Sales and consumption of emission allowances (a)(b)	(38)	(18)	(21)
Impairment of emission allowances	(79)	(79)	
Other changes	5		7
Gross carrying value at end of period	\$ 66	\$ 29	\$ 37

- (a) Carrying value of emission allowances are recognized via a charge to expense when consumed.
(b) See Note 2 for additional information regarding gains and losses on sales of emission allowances by USFE&G and Commercial Power.

The following table presents amortization expense for gas, coal and power contracts, wind development rights and other intangible assets.

(In millions)	December 31,		
	2012	2011	2010
Duke Energy	\$ 14	\$ 10	\$ 24
Duke Energy Ohio	12	8	20
Duke Energy Indiana	1	1	1

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The table below shows the expected amortization expense for the next five years for intangible assets as of December 31, 2012. The expected amortization expense includes estimates of emission allowances consumption and estimates of consumption of commodities such as gas and coal under existing contracts, as well as estimated amortization related to the wind development projects. The amortization amounts discussed below are estimates and actual amounts may differ from these estimates due to such factors as changes in consumption patterns, sales or impairments of emission allowances or other intangible assets, delays in the in-service dates of wind assets, additional intangible acquisitions and other events.

(in millions)	2013	2014	2015	2016	2017
Duke Energy	\$ 45	\$ 19	\$ 17	\$ 16	\$ 15
Duke Energy Ohio	8	13	10	10	9
Duke Energy Indiana	30	1	1	1	1

Emission Allowance Impairment. On August 8, 2011, the EPA's final rule to replace CAIR was published in the Federal Register. As further discussed in Note 5, the CSAPR established state-level annual SO₂ and NO_x caps that were required to take effect on January 1, 2012, and state-level ozone-season NO_x caps that were to take effect on May 1, 2012. The CSAPR did not utilize CAA emission allowances as the original CAIR provided. Under the CSAPR, the EPA was expected to issue new emission allowances to be used exclusively for purposes of complying with the CSAPR cap-and-trade program. After this ruling was published in 2011, Duke Energy evaluated the effect of the CSAPR on the carrying value of emission allowances recorded at its USFE&G and Commercial Power segments. Based on the provisions of the CSAPR, Duke Energy Ohio had more SO₂ allowances than were needed to comply with the continuing CAA acid rain cap-and-trade program (excess emission allowances). Duke Energy Ohio incurred a pre-tax impairment of \$79 million in 2011 to write down the carrying value of excess emission allowances held by Commercial Power to fair value. The charge is recorded in Impairment charges on Duke Energy and Duke Energy Ohio's Consolidated Statement of Operations. This amount was based on the fair value of excess allowances held by Commercial Power for compliance under the continuing CAA acid rain cap-and-trade program as of September 30, 2011.

13. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

Investments in domestic and international affiliates that are not controlled by Duke Energy, but over which it has significant influence, are accounted for using the equity method. Significant investments in affiliates accounted for under the equity method are discussed below.

Commercial Power

As of December 31, 2012 and 2011 investments accounted for under the equity method primarily consisted of Duke Energy's approximate 50% ownership interest in the five Sweetwater projects (Phase I-V), which own wind power assets located in Texas. As of December 31, 2012 Duke Energy held a 50% ownership interest in both INDU Solar Holdings, LLC and DS Cornerstone, LLC, which own solar and wind power projects, respectively. As of December 31, 2011 Duke Energy held a 49% ownership interest in Suez-DEGS Solutions of Ashtabula LLC, and a 50% ownership interest in INDU Solar Holdings, LLC. Duke Energy sold its interest in Ashtabula during 2012. The sale did not result in a significant gain or loss.

International Energy

As of December 31, 2012 and 2011, Duke Energy held a 25% indirect interest in NMC, which owns and operates a methanol and MTBE business in Jubail, Saudi Arabia. As of December 31, 2011, Duke Energy held a 25% ownership interest in Attiki Gas Supply, S.A (Attiki). In the first quarter of 2012, Duke Energy completed the sale of this interest to an existing equity owner. No gain or loss was recognized on the sale.

Other

As of December 31, 2012 and 2011, investments accounted for under the equity method primarily include a 50% ownership interest in DukeNet, which owns and operates telecommunications businesses.

On December 21, 2010, as discussed in Note 3, Duke Energy completed an agreement with Alinda to sell a 50% ownership interest in DukeNet. As a result of the disposition transaction, DukeNet and Alinda are equal 50% owners in the new joint venture. The sale resulted in a \$139 million pre-tax gain recorded in Gains on Sales of Other Assets and Other, net on the Consolidated Statements of Operations. Prior to the closing of the transaction, DukeNet was a consolidated wholly owned subsidiary of Duke Energy.

On December 2, 2010, Duke Energy completed the sale of its 30% equity investment in Q-Comm to Windstream Corp. (Windstream). The sale resulted in \$165 million in net proceeds, including \$87 million of Windstream common shares and a \$109 million pre-tax gain recorded in Gains on sales of unconsolidated affiliates on the Consolidated Statements of Operations.

As of December 31, 2012 and 2011, the carrying amount of investments in affiliates with carrying amounts greater than zero approximated the amount of underlying equity in net assets.

Impairments

During the years ended December 31, 2012 and 2010, Duke Energy recorded pre-tax impairment charges to the carrying value of investments in unconsolidated affiliates of \$6 million and \$11 million, respectively. There were no significant pre-tax impairment charges to the carrying value of investments in unconsolidated affiliates during the year ended December 31, 2011. These impairment charges, which were recorded in Gains (losses) on sales of unconsolidated affiliates on the Consolidated Statements of Operations, were recorded as a result of Duke Energy concluding that it would not be able to recover its carrying value in the related investments, thus the carrying value of these investments were written down to their estimated fair value.

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The following table presents Duke Energy's investment in equity method unconsolidated affiliates by segment and geographic area.

(In millions)	December 31, 2012			December 31, 2011		
	U.S.	Foreign	Total	U.S.	Foreign	Total
U.S. Franchised Electric and Gas	\$ 5	\$ —	\$ 5	\$ 5	\$ —	\$ 5
Commercial Power	219	—	219	188	—	188
International Energy	—	81	81	—	91	91
Other	168	10	178	167	9	176
Investments in Equity Method Unconsolidated Affiliates	\$ 392	\$ 91	\$ 483	\$ 360	\$ 100	\$ 460

The following table presents Duke Energy's equity in earnings of equity method unconsolidated affiliates by segment.

(In millions)	Years Ended December 31,								
	2012			2011			2010		
	U.S.	Foreign	Total	U.S.	Foreign	Total	U.S.	Foreign	Total
U.S. Franchised Electric and Gas	\$ (5)	\$ —	\$ (5)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Commercial Power	14	—	14	6	—	6	7	—	7
International Energy	—	134	134	—	145	145	—	102	102
Other	3	2	5	7	2	9	5	2	7
Equity in Earnings of Unconsolidated Affiliates	\$ 12	\$ 136	\$ 148	\$ 13	\$ 147	\$ 160	\$ 12	\$ 104	\$ 116

During the years ended December 31, 2012, 2011 and 2010, Duke Energy received distributions from equity investments of \$183 million, \$149 million and \$111 million, respectively, which are included in Other assets within Cash Flows from Operating Activities on the Consolidated Statements of Cash Flows.

The following table presents Duke Energy's summarized combined financial information of equity method unconsolidated affiliates.

(In millions)	December 31, 2012		December 31, 2011	
Balance Sheet				
Current assets	\$	577	\$	492
Non-current assets		2,252		1,599
Current liabilities		(601)		(267)
Non-current liabilities		(579)		(225)
Net assets	\$	1,649	\$	1,599

(In millions)	Years Ended December 31,					
	2012		2011		2010	
Income Statement						
Operating revenues	\$	1,624	\$	1,615	\$	1,385
Operating expenses	\$	727	\$	865	\$	924
Net income	\$	665	\$	607	\$	430

Other Investments

Commercial Power had an interest in South Houston Green Power, L.P. (SHGP), which is a cogeneration facility containing three combustion turbines in Texas City, Texas. Although Duke Energy owned a significant portion of SHGP, it was not consolidated as Duke Energy did not hold a majority voting control or have the ability to exercise control over SHGP, nor was Duke Energy the primary beneficiary. Duke Energy exercised the cash settlement option of an asset swap agreement for SHGP and received total cash proceeds of \$184 million in December 2010. This transaction did not result in a significant gain.

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14. RELATED PARTY TRANSACTIONS

The Subsidiary Registrants engage in related party transactions, which are generally performed at cost and in accordance with the applicable state and federal commission regulations. Refer to the Consolidated Balance Sheets of Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas, Progress Energy Florida, Duke Energy Ohio and Duke Energy Indiana for balances due to or due from related parties. Amounts related to transactions with related parties included in the Consolidated Statements of Operations and Comprehensive Income are presented in the following table.

(in millions)	Years Ended December 31,		
	2012	2011	2010
Duke Energy Carolinas			
Corporate governance and shared service expenses ^(a)	\$ 1,112	\$ 1,009	\$ 1,016
Indemnification coverages ^(b)	\$ 21	\$ 21	\$ 25
Joint Dispatch Agreement (JDA) revenue ^(c)	\$ 18	\$ —	\$ —
Joint Dispatch Agreement (JDA) expense ^(c)	\$ 91	\$ —	\$ —
Progress Energy			
Corporate governance and shared services provided by Duke Energy ^(a)	\$ 63	\$ —	\$ —
Corporate governance and shared services provided to Duke Energy ^(d)	\$ 47	\$ —	\$ —
Indemnification coverages ^(b)	\$ 17	\$ —	\$ —
Joint Dispatch Agreement (JDA) revenue ^(c)	\$ 91	\$ —	\$ —
Joint Dispatch Agreement (JDA) expense ^(c)	\$ 18	\$ —	\$ —
Progress Energy Carolinas			
Corporate governance and shared service expenses ^(a)	\$ 254	\$ 203	\$ 176
Indemnification coverages ^(b)	\$ 8	\$ —	\$ —
Joint Dispatch Agreement (JDA) revenue ^(c)	\$ 91	\$ —	\$ —
Joint Dispatch Agreement (JDA) expense ^(c)	\$ 18	\$ —	\$ —
Progress Energy Florida			
Corporate governance and shared service expenses ^(a)	\$ 186	\$ 160	\$ 156
Indemnification coverages ^(b)	\$ 8	\$ —	\$ —
Duke Energy Ohio			
Corporate governance and shared service expenses ^(a)	\$ 358	\$ 401	\$ 369
Indemnification coverages ^(b)	\$ 15	\$ 17	\$ 19
Duke Energy Indiana			
Corporate governance and shared service expenses ^(a)	\$ 419	\$ 415	\$ 364
Indemnification coverages ^(b)	\$ 8	\$ 7	\$ 8

- (a) The Subsidiary Registrants are charged their proportionate share of corporate governance and other costs by unconsolidated affiliates that are consolidated affiliates of Duke Energy and Progress Energy. Corporate governance and other shared services costs are primarily related to human resources, employee benefits, legal and accounting fees, as well as other third party costs. These amounts are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (b) The Subsidiary Registrants incur expenses related to certain indemnification coverages through Bison, Duke Energy's wholly owned captive insurance subsidiary. These expenses are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (c) Effective with the consummation of the merger between Duke Energy and Progress Energy, Duke Energy Carolinas and Progress Energy Carolinas began to participate in a JDA which allowed the collective dispatch of power plants between the service territories to reduce customer rates. Revenues from the sale of power under the JDA are recorded in Regulated electric within revenue on the Consolidated Statements of Operations and Comprehensive Income. Expenses from the purchase of power under the JDA are recorded in Fuel used in electric generation and purchased power - regulated on the Consolidated Statements of Operations and Comprehensive Income.
- (d) Progress Energy charges a proportionate share of corporate governance and other costs to unconsolidated affiliates that are consolidated affiliates of Duke Energy. Corporate governance and other shared costs are primarily related to human resources, employee benefits, legal and accounting fees, as well as other third-party costs. These charges are recorded as an offset to Operation, maintenance and other in the Statements of Operations and Comprehensive Income.

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In addition to the amounts presented above, the Subsidiary Registrants record income associated with the rental of office space to consolidated affiliates of Duke Energy, as well as their proportionate share of certain charged expenses from affiliates of Duke Energy. The Duke Energy registrants participate in a money pool arrangement with Duke Energy and certain of its subsidiaries. See Note 6 for more information regarding money pool. As discussed in Note 18, certain trade receivables have been sold by Duke Energy Ohio and Duke Energy Indiana to CRC, an unconsolidated entity formed by a subsidiary of Duke Energy. The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price. Rental income, interest income and interest expense on these transactions were not material for the years ended December 31, 2012, 2011 and 2010.

In January 2012, Duke Energy Ohio recorded a non-cash equity transfer of \$28 million related to the sale of Vermilion to Duke Energy Indiana. Duke Energy Indiana recorded a non-cash after tax equity transfer of \$26 million for the purchase of Vermillion from Duke Energy Ohio. See note 2 for further discussion.

DECAM is a non-regulated, direct subsidiary of Duke Energy Ohio. DECAM conducts business activities including the execution of commodity transactions, third party vendor and supply contracts and service contracts for certain of Duke Energy's non-regulated entities. The commodity contracts that DECAM enters either do not qualify as hedges or are accounted for as undesignated contracts, thus the mark-to-market impacts of these contracts are reflected in Duke Energy Ohio's Consolidated Statements of Operations and Comprehensive Income. In addition, equal and offsetting mark-to-market impacts of intercompany contracts with non-regulated entities are reflected in Duke Energy Ohio's Consolidated Statements of Operations and Comprehensive Income representing the pass through of the economics of the original contracts to non-regulated entities in accordance with contractual arrangements between Duke Energy Ohio and non-regulated entities. Because it is not a rated entity, DECAM receives its credit support from Duke Energy or its non-regulated subsidiaries and not the regulated utility operations of Duke Energy Ohio. DECAM meets its funding needs through an intercompany loan agreement from a subsidiary of Duke Energy. DECAM also has the ability to loan money to the subsidiary of Duke Energy. DECAM had an outstanding intercompany loan payable with the subsidiary of Duke Energy of \$79 million as of December 31, 2012. This amount is recorded in Notes payable to affiliated companies on Duke Energy Ohio's Consolidated Balance Sheets. DECAM had a \$90 million intercompany loan receivable with the subsidiary of Duke Energy as of December 31, 2011. This amount is recorded in Notes receivable from affiliated companies on Duke Energy Ohio's Consolidated Balance Sheets. As discussed in Note 6, in August 2012, Duke Energy issued \$1.2 billion of senior unsecured notes. Proceeds from the issuances were used in part to repay outstanding notes of \$500 million to DECAM, and such funds were ultimately used to repay at maturity Duke Energy Ohio's \$500 million debentures due September 15, 2012. In conjunction with the proposed generation asset transfer discussed in Note 4, Duke Energy Ohio's capital structure is being restructured to reflect appropriate debt and equity ratios for its regulated Franchised Electric and Gas operations.

15. RISK MANAGEMENT, DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES

The Duke Energy Registrants closely monitor the risks associated with commodity price changes and changes in interest rates on their operations and, where appropriate, use various commodity and interest rate instruments to manage these risks. Certain of these derivative instruments qualify for hedge accounting and are designated as hedging instruments, while others either do not qualify as hedges or have not been designated as hedges (hereinafter referred to as undesignated contracts). The Duke Energy Registrants' primary use of energy commodity derivatives is to hedge the generation portfolio against exposure to changes in the prices of power and fuel. Interest rate swaps are entered into to manage interest rate risk primarily associated with the Duke Energy Registrants' variable-rate and fixed-rate borrowings.

The accounting guidance for derivatives requires the recognition of all derivative instruments not identified as NPNS as either assets or liabilities at fair value in the Consolidated Balance Sheets. For derivative instruments that qualify for hedge accounting, the Duke Energy Registrants may elect to designate such derivatives as either cash flow hedges or fair value hedges. The Duke Energy Registrants offset fair value amounts recognized on the Consolidated Balance Sheets related to derivative instruments executed with the same counterparty under the same master netting agreement.

The operations of the USFE&G business segment meet the criteria for regulatory accounting treatment. Accordingly, for derivatives designated as cash flow hedges within USFE&G, gains and losses are reflected as a regulatory liability or asset instead of as a component of AOCI. For derivatives designated as fair value hedges or left undesignated within USFE&G, gains and losses associated with the change in fair value of these derivative contracts would be deferred as a regulatory liability or asset, thus having no immediate earnings impact.

Within the Duke Energy Registrants' unregulated businesses, for derivative instruments that qualify for hedge accounting and are designated as cash flow hedges, the effective portion of the gain or loss is reported as a component of AOCI and reclassified into earnings in the same period or periods during which the hedged transaction affects earnings. Any gains or losses on the derivative that represent either hedge ineffectiveness or hedge components excluded from the assessment of effectiveness are recognized in current earnings. For derivative instruments that qualify and are designated as a fair value hedge, the gain or loss on the derivative as well as the offsetting loss or gain on the hedged item are recognized in earnings in the current period. The Duke Energy Registrants include the gain or loss on the derivative in the same line item as the offsetting loss or gain on the hedged item in the Consolidated Statements of Operations. Additionally, the Duke Energy Registrants enter into derivative agreements that are economic hedges that either do not qualify for hedge accounting or have not been designated as a hedge. The changes in fair value of these undesignated derivative instruments are reflected in current earnings.

Commodity Price Risk

The Duke Energy Registrants are exposed to the impact of market changes in the future prices of electricity (energy, capacity and financial transmission rights), coal, natural gas and emission allowances (SO₂, seasonal NO_x and annual NO_x) as a result of their energy operations such as electricity generation and the transportation and sale of natural gas. With respect to commodity price risks associated with electricity generation, the Duke Energy Registrants are exposed to changes including, but not limited to, the cost of the coal and natural gas used to generate electricity, the prices of electricity in wholesale markets, the cost of capacity and electricity purchased for resale in wholesale markets and the cost of emission allowances primarily at the Duke Energy Registrants' coal fired power plants. Risks associated with commodity price changes on future operations are closely monitored and, where appropriate, various commodity contracts are used to mitigate the effect of such fluctuations on operations. Exposure to

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commodity price risk is influenced by a number of factors, including, but not limited to, the term of the contract, the liquidity of the market and delivery location.

Commodity Fair Value Hedges. At December 31, 2012, there were no open commodity derivative instruments that were designated as fair value hedges.

Commodity Cash Flow Hedges. At December 31, 2012, there were immaterial open commodity derivative instruments that were designated as cash flow hedges.

Undesignated Contracts. The Duke Energy Registrants use derivative contracts as economic hedges to manage the market risk exposures that arise from providing electricity generation and capacity to large energy customers, energy aggregators, retail customers and other wholesale companies. Undesignated contracts may include contracts not designated as a hedge, contracts that do not qualify for hedge accounting, derivatives that do not or no longer qualify for the NPNS scope exception, and de-designated hedge contracts. These contracts expire as late as 2016.

Undesignated contracts also include contracts associated with operations that Duke Energy continues to wind down or has included as discontinued operations. As these undesignated contracts expire as late as 2021, Duke Energy has entered into economic hedges that leave it minimally exposed to changes in prices over the duration of these contracts.

Duke Energy Carolinas and Progress Energy Carolinas use derivative contracts as economic hedges to manage the market risk exposures that arise from electricity generation. Duke Energy Carolinas and Progress Energy Carolinas have also entered into firm power sale agreements, which are accounted for as derivative instruments, as part of the Interim FERC Mitigation in connection with Duke Energy's merger with Progress Energy. See Note 2 for further information. Duke Energy Carolinas' undesignated contracts as of December 31, 2012, are primarily associated with forward sales and purchases of power. Progress Energy Carolinas' undesignated contracts as of December 31, 2012, are primarily associated with forward purchases of fuel used in electricity generation.

Progress Energy Florida uses derivative contracts as economic hedges to manage the market risk exposures that arise from electricity generation. Undesignated contracts at December 31, 2012, are primarily associated with forward purchases of fuel used in electricity generation.

Duke Energy Ohio uses derivative contracts as economic hedges to manage the market risk exposures that arise from providing electricity generation and capacity to large energy customers, energy aggregators, retail customers and other wholesale companies. Undesignated contracts at December 31, 2012 are primarily associated with forward sales and purchases of power, coal and gas for the Commercial Power segment.

Duke Energy Indiana uses derivative contracts as economic hedges to manage the market risk exposures that arise from electricity generation. Undesignated contracts at December 31, 2012, are primarily associated with forward purchases and sales of power, financial transmission rights and emission allowances.

Interest Rate Risk

The Duke Energy Registrants are exposed to risk resulting from changes in interest rates as a result of their issuance or anticipated issuance of variable and fixed-rate debt and commercial paper. Interest rate exposure is managed by limiting variable-rate exposures to a percentage of total debt and by monitoring the effects of market changes in interest rates. To manage risk associated with changes in interest rates, the Duke Energy Registrants may enter into financial contracts; primarily interest rate swaps and U.S. Treasury lock agreements. Additionally, in anticipation of certain fixed-rate debt issuances, a series of forward starting interest rate swaps may be executed to lock in components of the market interest rates at the time and terminated prior to or upon the issuance of the corresponding debt. When these transactions occur within a business that meets the criteria for regulatory accounting treatment, these contracts may be treated as undesignated and any pre-tax gain or loss recognized from inception to termination of the hedges would be recorded as a regulatory liability or asset and amortized as a component of interest expense over the life of the debt. Alternatively, these derivatives may be designated as hedges whereby, any pre-tax gain or loss recognized from inception to termination of the hedges would be recorded in AOCI and amortized as a component of interest expense over the life of the debt.

The following table shows the notional amounts for derivatives related to interest rate risk.

Notional Amounts of Derivative Instruments Related to Interest Rate

(in millions)	December 31, 2012						
	Duke		Progress		Duke		Duke
	Duke	Energy	Progress	Energy	Progress	Duke	Duke
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Cash flow hedges ^(a)	\$ 1,047	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Undesignated contracts	290	—	50	50	—	27	200
Fair value hedges	250	—	—	—	—	250	—
Total notional amount	\$ 1,587	\$ —	\$ 50	\$ 50	\$ —	\$ 277	\$ 200

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December 31, 2011

(in millions)	Duke		Progress		Duke	Duke
	Energy	Carolinas	Energy	Carolinas	Energy	Energy
Undesignated contracts	247				27	200
Fair value	275	25			250	
Total notional amount	\$ 1,363	\$ 25	\$ 500	\$ 250	\$ 50	\$ 277
						\$ 200

- (a) Duke Energy includes amounts related to non-recourse variable rate long-term debt of VIEs of \$620 million at December 31, 2012 and \$466 million at December 31, 2011.

Volumes

The following table shows information relating to the volume of the Duke Energy registrants outstanding commodity derivative activity. Amounts disclosed represent the notional volumes of commodities contracts accounted for at fair value. For option contracts, notional amounts include only the delta-equivalent volumes which represent the notional volumes times the probability of exercising the option based on current price volatility. Volumes associated with contracts qualifying for the NPNS exception have been excluded from the table below. Amounts disclosed represent the absolute value of notional amounts. The Duke Energy Registrants have netted contractual amounts where offsetting purchase and sale contracts exist with identical delivery locations and times of delivery. Where all commodity positions are perfectly offset, no quantities are shown below. For additional information on notional dollar amounts of debt subject to derivative contracts accounted for at fair value, see "Interest Rate Risk" section above.

December 31, 2012

Commodity contracts	Duke		Progress		Duke	Duke
	Energy	Carolinas	Energy	Carolinas	Energy	Energy
Electricity-energy (Gigawatt-hours)(a)	52,104	2,028	1,850	1,850		51,215
Electricity-capacity (Gigawatt-months)	5		5	5		
Oil (millions of gallons)	5		5		5	
Natural gas (millions of decatherms)	528		348	118	230	180

December 31, 2011

Commodity contracts	Duke		Progress		Duke	Duke
	Energy	Carolinas	Energy	Carolinas	Energy	Energy
Electricity-energy (Gigawatt-hours)(a)	14,118					14,655
Emission allowances NO _x (thousands of tons)	9					9
Oil (millions of gallons)			10		10	
Natural gas (millions of decatherms)	40		347	103	244	2
						1

- (a) Amounts at Duke Energy Ohio include intercompany positions that are eliminated at Duke Energy.

Duke Energy

The following tables show fair value amounts of derivative contracts, and the line items in the Consolidated Balance Sheets in which such amounts are included. The fair values of derivative contracts are presented on a gross basis, even when the derivative instruments are subject to master netting arrangements where Duke Energy nets the fair value of derivative contracts subject to master netting arrangements with the same counterparty on the Consolidated Balance Sheets. Cash collateral payables and receivables associated with the derivative contracts have not been netted against the fair value amounts.

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(In millions)	December 31, 2012		December 31, 2011	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
Commodity contracts				
Current liabilities: other	\$	\$	\$	\$
Deferred credits and other liabilities: other		2	1	4
Interest rate contracts				
Current assets: other	2		4	
Investments and other assets: other	7		1	
Current liabilities: Other		81		11
Deferred credits and other liabilities: other		35		16
Total Derivatives Designated as Hedging Instruments	\$ 9	\$ 119	\$ 6	\$ 87
Derivatives Not Designated as Hedging Instruments				
Commodity contracts				
Current assets: other	\$ 41	\$ 2	\$ 57	\$ 31
Investments and other assets: other	106	50	35	17
Current liabilities: other	106	407	136	168
Deferred credits and other liabilities: other	2	255	25	93
Interest rate contracts				
Current liabilities: other		78		2
Deferred credits and other liabilities: other		8		75
Total Derivatives Not Designated as Hedging Instruments	\$ 255	\$ 798	\$ 277	\$ 386
Total Derivatives	\$ 264	\$ 917	\$ 283	\$ 473

The following table shows the amount of gains and losses recognized on derivative instruments designated and qualifying as cash flow hedges by type of derivative contract, and the Consolidated Statements of Operations line items in which such gains and losses are included when reclassified from AOCI.

(In millions)	Year Ended December 31,		
	2012	2011	2010
Pre-tax Gains (Losses) Recorded in AOCI			
Interest rate contracts	\$ (23)	\$ (88)	\$ 2
Commodity contracts	1		
Total Pre-tax Gains (Losses) Recorded in AOCI	\$ (22)	\$ (88)	\$ 2
Location of Pre-tax Gains and (Losses) Reclassified from AOCI into Earnings^(a)			
Fuel used in electric generation and purchased power	\$	\$	\$ 2
Interest rate contracts			
Interest expense	2	(5)	(5)
Total Pre-tax Gains (Losses) Reclassified from AOCI into Earnings	\$ 2	\$ (5)	\$ (3)

(a) Represents the gains and losses on cash flow hedges previously recorded in AOCI during the term of the hedging relationship and reclassified into earnings during the current period.

There was no hedge ineffectiveness during the years ended December 31, 2012, 2011 and 2010, and no gains or losses have been excluded from the assessment of hedge effectiveness during the same periods.

At December 31, 2012, and December 31, 2011, \$151 million and \$115 million, respectively of pre-tax deferred net losses on derivative instruments related to interest rate cash flow hedges were included as a component of AOCI and a \$5 million pre-tax gain is expected to be recognized in earnings during the next 12 months as the hedged transactions occur.

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The following tables show the amount of pre-tax gains and losses recognized on undesignated contracts by type of derivative instrument, and the line items in the Consolidated Statements of Comprehensive Income in which such gains and losses are included or deferred on the Consolidated Balance Sheets as regulatory assets or liabilities.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Recognized in Earnings			
Commodity contracts			
Revenue, regulated electric	\$ (21)	\$ 5	\$ 7
Revenue, nonregulated electric, natural gas and other	38	(59)	(38)
Other income and expenses	(2)		
Fuel used in electric generation and purchased power regulated	(194)		
Fuel used in electric generation and purchased power - nonregulated	2	(1)	9
Interest rate contracts			
Interest expense	(8)		
Total Pre-tax (Losses) Gains Recognized in Earnings	\$ (187)	\$ (60)	\$ (28)
Location of Pre-tax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
Commodity contracts			
Regulatory asset	\$ (2)	\$ (1)	\$ 6
Regulatory liability	36	17	14
Interest rate contracts			
Regulatory asset	10	(165)	(1)
Regulatory liability	—	(60)	60
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets of Liabilities	\$ 44	\$ (209)	\$ 78

Duke Energy Carolinas

The following tables show fair value amounts of derivative contracts, and the line items in the Consolidated Balance Sheets in which such amounts are included. The fair values of derivative contracts are presented on a gross basis, even when the derivative instruments are subject to master netting arrangements where Duke Energy Carolinas nets the fair value of derivative contracts subject to master netting arrangements with the same counterparty on the Consolidated Balance Sheets. Cash collateral payables and receivables associated with the derivative contracts have not been netted against the fair value amounts.

(in millions)	December 31, 2012		December 31, 2011	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
Interest rate contracts				
Current assets, other	\$ —	\$ —	\$ 1	\$ 2
Total Derivatives Designated as Hedging Instruments	\$ —	\$ —	\$ 1	\$ 2
Derivatives Not Designated as Hedging Instruments				
Commodity contracts				
Current liabilities, other		6		
Deferred credits and other liabilities, other		6		
Total Derivatives Not Designated as Hedging Instruments	\$ —	\$ 12	\$ —	\$ 5
Total Derivatives	\$ —	\$ 12	\$ 1	\$ 7

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The following table shows the amount of gains and losses recognized on derivative instruments designated and qualifying as cash flow hedges by type of derivative contract, and the Consolidated Statements of Operations line items in which such gains and losses are included when reclassified from AOCI.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Reclassified from AOCI into Earnings ^(a)			
Interest rate contracts			
Interest expense	(3)	(5)	(6)
Total Pre-tax Gains (Losses) Reclassified from AOCI into Earnings	\$ (3)	\$ (5)	\$ (6)

(a) Represents the gains and losses on cash flow hedges previously recorded in AOCI during the term of the hedging relationship and reclassified into earnings during the current period.

At December 31, 2012 and 2011, there were no pre-tax deferred net gains or losses on derivative instruments related to cash flow hedges remaining in AOCI for Duke Energy Carolinas.

The following tables show the amount of the pre-tax gains and losses recognized on undesignated contracts by type of derivative instrument and the line items in the Consolidated Statements of Operations and Comprehensive Income in which such gains and losses are included or deferred on the Consolidated Balance Sheets as regulatory assets or liabilities.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Recognized in Earnings			
Commodity contracts			
Revenue, regulated electric	\$ (12)	\$ —	\$ 1
Total Pre-tax (Losses) Gains Recognized in Earnings	\$ (12)	\$ —	\$ 1
Location of Pre-tax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
Commodity contracts			
Regulatory liability	\$ —	\$ —	\$ (1)
Interest rate contracts			
Regulatory asset	\$ —	\$ (94)	\$ —
Regulatory liability	\$ —	\$ (60)	\$ 60
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets of Liabilities	\$ —	\$ (154)	\$ 59

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Progress Energy

The following tables show fair value amounts of derivative contracts, and the line items in the Consolidated Balance Sheets in which such amounts are included. The fair values of derivative contracts are presented on a gross basis, even when the derivative instruments are subject to master netting arrangements where Progress Energy nets the fair value of derivative contracts subject to master netting arrangements with the same counterparty on the Consolidated Balance Sheets. Cash collateral payables and receivables associate with the derivative contracts have not been netted against the fair value amounts.

(in millions)	December 31, 2012		December 31, 2011	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
Commodity contracts				
Current liabilities: other	\$	\$ 2	\$	\$ 2
Deferred credits and other liabilities: other		1		1
Interest rate contracts				
Current liabilities: other				76
Deferred credits and other liabilities: other				17
Total Derivatives Designated as Hedging Instruments	\$	\$ 3	\$	\$ 96
Derivatives Not Designated as Hedging Instruments				
Commodity contracts				
Current assets: other	\$ 3	\$	\$	\$
Investments and other assets: other	8			
Current liabilities: other		231		371
Deferred credits and other liabilities: other		195		332
Interest rate contracts				
Current liabilities: other		11		
Total Derivatives Not Designated as Hedging Instruments	\$ 11	\$ 437	\$ 5	\$ 703
Total Derivatives	\$ 11	\$ 440	\$ 5	\$ 799

The following table shows the amount of gains and losses recognized on derivative instruments designated and qualifying as cash flow hedges by type of derivative contract, and the Consolidated Statements of Operations and Comprehensive Income line items in which such gains and losses are included when reclassified from AOCI.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Pre-tax Gains (Losses) Recorded in AOCI^(a)			
Commodity contracts	\$ 1	\$ (3)	\$
Interest rate contracts	\$ (11)	\$ (141)	\$ (57)
Total Pre-tax Gains (Losses) Recorded in AOCI	\$ (10)	\$ (144)	\$ (57)
Location of Pre-tax Gains and (Losses) Reclassified from AOCI into Earnings^(b)			
Interest rate contracts^(b)			
Interest expense	\$ (14)	\$ (13)	\$ (11)
Total Pre-tax Gains (Losses) Reclassified from AOCI into Earnings	\$ (14)	\$ (13)	\$ (11)
Location of Pre-tax Gains and (Losses) Reclassified from AOCI to Regulatory Assets or Liabilities^(c)			
Interest rate contracts			
Regulatory Assets	\$ (159)	\$	\$
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ (159)	\$	\$

- (a) Effective portion.
- (b) Amounts in AOCI related to terminated hedges are reclassified to earnings as the interest expense is recorded. The effective portion of the hedges will be amortized to interest expense over the term of the related debt.
- (c) To conform to Duke Energy policies, effective with the merger, Progress Energy no longer designates derivative instruments related to interest rate cash flow hedges for regulated operations as cash flow hedges. As a result, the pre-tax losses on open derivative contracts as of the date of the merger were reclassified from AOCI to Regulatory assets.

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At December 31, 2012, and 2011 \$65 million and \$232 million, respectively of pre-tax deferred net losses on derivative instruments related to interest rate cash flow hedges were included as a component of AOCI and a \$5 million pre-tax loss is expected to be recognized in earnings during the next 12 months as the hedged transactions occur.

The following tables show the amount of pre-tax gains and losses recognized on undesignated contracts by type of derivative instrument, and the line items in the Consolidated Statements of Operations and Comprehensive Income in which such gains and losses are included or deferred on the consolidated Balance Sheets as regulatory assets or liabilities.

(In millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Recognized in Earnings			
Commodity contracts			
Revenue, regulated electric	\$ (11)	\$ 1	\$ 1
Fuel used in electric generation and purchased power - regulated ^(a)	(454)	(297)	(324)
Other income and expenses, net	7	(59)	—
Interest rate contracts			
Interest expense	(8)	—	—
Total Pre-tax (Losses) Gains Recognized in Earnings	\$ (466)	\$ (355)	\$ (323)
Location of Pre-tax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
Commodity contracts^(c)			
Regulatory asset	\$ (171)	\$ (502)	\$ (398)
Interest rate contracts^(b)			
Regulatory asset	6	—	—
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets of Liabilities	\$ (165)	\$ (502)	\$ (398)

- (a) After settlement of the derivatives and the fuel is consumed, gains or losses are passed through the fuel cost-recovery clause.
- (b) Amounts in regulatory assets and liabilities related to terminated hedges are reclassified to earnings as the interest expense is recorded. The hedges will be amortized to interest expense over the term of the related debt.
- (c) Amounts are recorded as regulatory assets and liabilities in the Balance Sheets until derivatives are settled.

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Progress Energy Carolinas

The following tables show fair value amounts of derivative contracts, and the line items in the Consolidated Balance Sheets in which such amounts are included. The fair values of derivative contracts are presented on a gross basis, even when the derivative instruments are subject to master netting arrangements where Progress Energy Carolinas nets the fair value of derivative contracts subject to master netting arrangements with the same counterparty on the Consolidated Balance Sheets. Cash collateral payables and receivables associated with the derivative contracts have not been netted against the fair value amounts.

(in millions)	December 31, 2012		December 31, 2011	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current liabilities: other	\$	\$	1	\$
Deferred credits and other liabilities: other			1	
<i>Interest rate contracts</i>				
Current liabilities: other				38
Deferred credits and other liabilities: other				9
Total Derivatives Designated as Hedging Instruments	\$	\$	2	\$ 47
Derivatives Not Designated as Hedging Instruments				
<i>Commodity contracts (a)</i>				
Current assets: other	\$	1	\$	\$
Investments and other assets: other		1		
<i>Current liabilities</i>				
Deferred credits and other liabilities: other			88	110
<i>Interest rate contracts</i>				
Current liabilities: other			11	
Total Derivatives Not Designated as Hedging Instruments	\$	2	\$ 184	\$ 201
Total Derivatives	\$	2	\$ 166	\$ 248

(a) Substantially all of these contracts receive regulatory treatment.

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The following table shows the amount of gains and losses recognized on derivative instruments designated and qualifying as cash flow hedges by type of derivative contract, and the Consolidated Statements of Operations and Comprehensive Income line items in which such gains and losses are included when reclassified from AOCI.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Pre-tax Gains (Losses) Recorded in AOCI(a)			
Interest rate contracts(b)	\$ (7)	\$ (70)	\$ (16)
Total Pre-tax Gains (Losses) Recorded in AOCI	\$ (7)	\$ (70)	\$ (16)
Location of Pre-tax Gains and (Losses) Reclassified from AOCI into Earnings(a)			
Interest rate contracts			
Interest expense	\$ (6)	\$ (7)	\$ (7)
Total Pre-tax Gains (Losses) Reclassified from AOCI into Earnings	\$ (6)	\$ (7)	\$ (7)
Location of Pre-tax Gains and (Losses) Reclassified from AOCI to Regulatory Assets or Liabilities(c)			
Regulatory assets			
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ (117)	\$	\$

- (a) Effective portion.
- (b) Amounts in AOCI related to terminated hedges are reclassified to earnings as the interest expense is recorded. The effective portion of the hedges will be amortized to interest expense over the term of the related debt.
- (c) To conform to Duke Energy policies, effective with the merger, Progress Energy no longer designates derivative instruments related to interest rate cash flow hedges for regulated operations as cash flow hedges. As a result, the pre-tax losses on open derivative contracts as of the date of the merger were reclassified from AOCI to Regulatory assets.

At December 31, 2011, \$116 million of pre-tax deferred net losses on derivative instruments related to interest rate cash flow hedges were included as a component of AOCI.

The following tables show the amount of pre-tax gains and losses recognized on undesignated contracts by type of derivative instrument and the line items in the Consolidated Statements of Operations and Comprehensive Income in which such gains and losses are included or deferred on the Consolidated Balance Sheets as regulatory assets or liabilities.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Recognized in Earnings			
Commodity contracts			
Revenue, regulated electric	\$ (11)	\$ 1	\$ 1
Fuel used in electric generation and purchased power -regulated(a)	(115)	(50)	(46)
Interest rate contracts			
Interest expense	(6)		
Total Pre-tax (Losses) Gains Recognized in Earnings	\$ (132)	\$ (59)	\$ (45)
Location of Pre-tax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
Commodity contracts(c)			
Regulatory asset	\$ (65)	\$ (140)	\$ (77)
Interest rate contracts(b)			
Regulatory asset	6		
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ (49)	\$ (140)	\$ (77)

- (a) After settlement of the derivatives and the fuel is consumed, gains or losses are passed through the fuel cost-recovery clause.
- (b) Amounts in regulatory assets and liabilities related to terminated hedges are reclassified to earnings as the interest expense is recorded. The hedges will be amortized to interest expense over the term of the related debt.
- (c) Amounts are recorded in regulatory assets and liabilities in the Balance Sheets until derivatives are settled.

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Progress Energy Florida

The following tables show fair value amounts of derivative contracts, and the line items in the Consolidated Balance Sheets in which such amounts are included. The fair value of derivative contracts are presented on a gross basis, even when the derivative instruments are subject to master netting arrangements where Progress Energy Florida nets the fair value of derivative contracts subject to master netting arrangements with the same counterparty on the Consolidated Balance Sheets. Cash collateral payables and receivables associated with the derivative contracts have not been netted against the fair value amounts.

(in millions)	December 31, 2012		December 31, 2011	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
Commodity contracts				
Current liabilities: other	\$	1	\$	2
Deferred credits and other liabilities: other				1
Interest rate contracts				
Deferred credits and other liabilities: other				8
Total Derivatives Designated as Hedging Instruments	\$	1	\$	11
Derivatives Not Designated as Hedging Instruments				
Commodity contracts ^(a)				
Current Assets: Other	\$	2	\$	
Investments and Other Assets: Other		7		
Current liabilities: other			146	266
Deferred credits and other liabilities: other			123	222
Total Derivatives Not Designated as Hedging Instruments	\$	9	\$	488
Total Derivatives	\$	9	\$	499

(a) Substantially all of these contracts receive regulatory treatment.

The following table shows the amount of gains and losses recognized on derivative instruments designated and qualifying as cash flow hedges by type of derivative contract, and the Consolidated Statements of Operations and Comprehensive Income line items in which such gains and losses are included when reclassified from AOCI.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Pre-tax Gains (Losses) Recorded in AOCI^(a)			
Commodity contracts	\$	1	\$
Interest rate contracts ^(b)		(2)	(35)
Total Pre-tax Gains (Losses) Recorded in AOCI	\$	(1)	\$
Location of Pre-tax Gains and (Losses) Reclassified from AOCI into Earnings^(a)			
Interest rate contracts ^(b)			
Interest expense	\$	(2)	\$
Total Pre-tax Gains (Losses) Reclassified from AOCI into Earnings	\$	(2)	\$
Location of Pre-tax Gains and (Losses) Reclassified from AOCI to Regulatory Assets^(c)			
Interest rate contracts			
Regulatory assets	\$	(42)	\$
Total Pre-tax Gains (Losses) Reclassified from AOCI to Regulatory Assets	\$	(42)	\$

(a) Effective portion

(b) Amounts in AOCI related to terminated hedges are reclassified to earnings as the interest expense is recorded. The effective portion of the hedges will be amortized to interest expense over the term of the related debt.

(c) To conform to Duke Energy policies, effective with the merger, Progress Energy no longer designates derivative instruments related to interest rate cash flow hedges for regulated operations as cash flow hedges. As a result, the pre-tax losses on open derivative contracts as of the date of the merger were reclassified from AOCI to Regulatory assets.

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At December 31, 2011, \$41 million of pre-tax deferred net losses on derivative instruments related to interest rate cash flow hedges were included as a component of AOCI.

The following tables show the amount of pre-tax gains and losses recognized on undesignated contracts by type of derivative instrument and the line items in the Consolidated Statements of Operations and Comprehensive Income in which such gains and losses are included or deferred on the Consolidated Balance Sheets as regulatory assets or liabilities.

(In millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Recognized in Earnings			
Commodity contracts			
Fuel used in electric generation and purchased power - regulated ^(a)	\$ (339)	\$ (237)	\$ (270)
Interest rate contracts			
Interest expense	(2)		
Total Pre-tax (Losses) Gains Recognized in Earnings	\$ (341)	\$ (237)	\$ (278)
Location of Pre-tax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
Commodity contracts^(b)			
Regulatory asset	\$ (116)	\$ (362)	\$ (321)
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets of Liabilities	\$ (116)	\$ (362)	\$ (321)

(a) After settlement of the derivatives and the fuel is consumed, gains or losses are passed through the fuel cost-recovery clause.

(b) Amounts are recorded in regulatory assets and liabilities in the Balance Sheets until derivatives are settled.

Duke Energy Ohio

The following tables show fair value amounts of derivative contracts, and the line items in the Consolidated Balance Sheets in which such amounts are included. The fair values of derivative contracts are presented on a gross basis, even when the derivative instruments are subject to master netting arrangements where Duke Energy Ohio nets the fair value of derivative contracts subject to master netting arrangements with the same counterparty on the Consolidated Balance Sheets. Cash collateral payables and receivables associated with the derivative contracts have not been netted against the fair value amounts.

(In millions)	December 31, 2012		December 31, 2011	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
Interest rate contracts				
Current assets: other	\$ 2	\$ —	\$ 2	\$ —
Investments and other assets: other			2	
Total Derivatives Designated as Hedging Instruments	\$ 2	\$ —	\$ 4	\$ —
Derivatives Not Designated as Hedging Instruments				
Commodity contracts				
Current assets: other	\$ 31	\$ 4	\$ 79	\$ 39
Investments and other assets: other	81	81	29	16
Current liabilities: other	106	132	136	146
Deferred credits and other liabilities: other		4	22	33
Interest rate contracts				
Current liabilities: other		1		11
Deferred credits and other liabilities: other		7		8
Total Derivatives Not Designated as Hedging Instruments	\$ 218	\$ 199	\$ 266	\$ 245
Total Derivatives	\$ 220	\$ 199	\$ 271	\$ 245

There were no gains or losses on cash flow hedges recorded or reclassified at Duke Energy Ohio for the years ended December 31, 2012 and 2011, respectively. There was an immaterial amount of losses on cash flow hedges reclassified at Duke Energy Ohio for the year ended December 31, 2010.

At December 31, 2012, there were no pre-tax deferred net gains or losses on derivative instruments related to cash flow hedges remaining in AOCI for Duke Energy Ohio.

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The following tables show the amount of the pre-tax gains and losses recognized on undesignated contracts by type of derivative instrument, and the line items in the Consolidated Statements of Operations and Comprehensive Income in which such gains and losses are included or deferred on the Consolidated Balance Sheets as regulatory assets or liabilities.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Recognized in Earnings			
Commodity contracts			
Revenue, nonregulated electric, natural gas and other	76	(26)	(3)
Fuel used in electric generation and purchased power - nonregulated	2	(1)	9
Interest rate contracts			
Interest expense	(1)	(1)	(1)
Total Pre-tax (Losses) Gains Recognized in Earnings	\$ 77	\$ (28)	\$ 5
Location of Pre-tax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
Commodity contracts			
Regulatory asset	\$ 2	\$ 1	\$ 5
Regulatory liability	(1)	-	-
Interest rate contracts			
Regulatory asset	-	(4)	(1)
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets of Liabilities	\$ 1	\$ (3)	\$ 4

Duke Energy Indiana

The following tables show fair value amounts of derivative contracts, and the line items in the Consolidated Balance Sheets in which such amounts are included. The fair values of derivative contracts are presented on a gross basis, even when the derivative instruments are subject to master netting arrangements where Duke Energy Indiana nets the fair value of derivative contracts subject to master netting arrangements with the same counterparty on the Consolidated Balance Sheets. Cash collateral payables and receivables associated with the derivative contracts have not been netted against the fair value amounts.

(in millions)	December 31, 2012		December 31, 2011	
	Asset	Liability	Asset	Liability
Derivatives Not Designated as Hedging Instruments				
Commodity contracts				
Current assets, other	\$ 10	\$ -	\$ 4	\$ -
Current liabilities, other	-	-	-	2
Interest rate contracts				
Current liabilities, other	-	63	-	-
Deferred credits and other liabilities, other	-	-	-	68
Total Derivatives Not Designated as Hedging Instruments	\$ 10	\$ 63	\$ 4	\$ 68
Total Derivatives	\$ 10	\$ 63	\$ 4	\$ 68

The following table shows the amount of gains and losses recognized on derivative instruments designated and qualifying as cash flow hedges by type of derivative contract, and the Consolidated Statements of Operations line items in which such gains and losses are included when reclassified from AOCI.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Reclassified from AOCI into Earnings (a)			
Interest rate contracts			
Interest expense	3	2	3
Total Pre-tax Gains (Losses) Reclassified from AOCI into Earnings	\$ 3	\$ 2	\$ 3

(a) Represents the gains and losses on cash flow hedges previously recorded in AOCI during the term of the hedging relationship and reclassified into earnings during the current period.

There were no pre-tax deferred net gains or losses on derivative instruments related to cash flow hedges remaining in AOCI for Duke Energy Indiana at December 31, 2012, and 2011, respectively.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables show the amount of the pre-tax gains and losses recognized on undesignated contracts by type of derivative instrument and line items in the Consolidated Statements of Operations and Comprehensive Income in which such gains and losses are included or deferred on the Consolidated Balance Sheets as regulatory assets or liabilities.

(in millions)	Year Ended December 31,		
	2012	2011	2010
Location of Pre-tax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
Commodity contracts			
Regulatory asset	2	(2)	14
Regulatory liability	15	17	-
Interest rate contracts			
Regulatory asset	4	(67)	-
Total Pre-tax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ 41	\$ (52)	\$ 14

Credit Risk

Certain derivative contracts of the Duke Energy Registrants contain contingent credit features, such as material adverse change clauses or payment acceleration clauses that could result in immediate payments, the posting of letters of credit or the termination of the derivative contract before maturity if specific events occur, such as a credit rating downgrade below investment grade.

The following table shows information with respect to derivative contracts that are in a net liability position and contain objective credit-risk related payment provisions. The amounts disclosed in the table below represent the aggregate fair value amounts of such derivative instruments at the end of the reporting period, the aggregate fair value of assets that are already posted as collateral under such derivative instruments at the end of the reporting period, and the aggregate fair value of additional assets that would be required to be transferred in the event that credit-risk-related contingent features were triggered.

(in millions)	December 31, 2012				
	Duke	Progress	Progress	Progress	Duke
	Energy	Energy	Energy	Energy	Energy
Aggregate fair value amounts of derivative instruments in a net liability position	\$ 488	\$ 286	\$ 108	\$ 178	\$ 176
Collateral already posted	\$ 163	\$ 69	\$ 9	\$ 80	\$ 104
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered at the end of the reporting period	\$ 230	\$ 227	\$ 99	\$ 128	\$ 2

(in millions)	December 31, 2011				
	Duke	Progress	Progress	Progress	Duke
	Energy	Energy	Energy	Energy	Energy
Aggregate fair value amounts of derivative instruments in a net liability position	\$ 95	\$ 189	\$ 152	\$ 337	\$ 94
Collateral already posted	\$ 36	\$ 147	\$ 24	\$ 123	\$ 35
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered at the end of the reporting period	\$ 5	\$ 342	\$ 122	\$ 214	\$ 5

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Netting of Cash Collateral and Derivative Assets and Liabilities Under Master Netting Arrangements. In accordance with applicable accounting guidance, the Duke Energy Registrants have elected to offset fair value amounts (or amounts that approximate fair value) recognized on their Consolidated Balance Sheets related to cash collateral amounts receivable or payable against fair value amounts recognized for derivative instruments executed with the same counterparty under the same master netting agreement. The amounts disclosed in the table below represent the receivables related to the right to reclaim cash collateral and payables related to the obligation to return cash collateral under master netting arrangements. See Note 16 for additional information on fair value disclosures related to derivatives.

(In millions)	December 31, 2012		December 31, 2011	
	Receivables	Payables	Receivables	Payables
Duke Energy				
Amounts offset against net derivative positions	\$ 73	\$ —	\$ 10	\$ —
Amounts not offset against net derivative positions	93	—	30	—
Progress Energy				
Amounts offset against net derivative positions	58	—	140	—
Amounts not offset against net derivative positions	1	—	3	—
Progress Energy Carolinas				
Amounts offset against net derivative positions	9	—	23	—
Amounts not offset against net derivative positions	—	—	—	—
Progress Energy Florida				
Amounts offset against net derivative positions	49	—	117	—
Amounts not offset against net derivative positions	1	—	3	—
Duke Energy Ohio				
Amounts offset against net derivative positions	15	—	9	—
Amounts not offset against net derivative positions	\$ 92	\$ —	\$ 28	\$ —

16. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

Under existing accounting guidance, fair value is considered to be the exchange price in an orderly transaction between market participants to sell an asset or transfer a liability at the measurement date. The fair value definition focuses on an exit price, which is the price that would be received to sell an asset or paid to transfer a liability versus an entry price, which would be the price paid to acquire an asset or received to assume a liability. Fair value measurements require the use of market data or assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, corroborated by market data or generally unobservable. Valuation techniques are required to maximize the use of observable inputs and minimize the use of unobservable inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient.

The Duke Energy Registrants classify recurring and non-recurring fair value measurements based on the following fair value hierarchy, as prescribed by the accounting guidance for fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1—unadjusted quoted prices in active markets for identical assets or liabilities the Duke Energy Registrants have the ability to access. An active market for the asset or liability is one in which transactions for the asset or liability occur with sufficient frequency and volume to provide ongoing pricing information. The Duke Energy Registrants' Level 1 primarily consists of financial instruments such as exchange-traded derivatives and listed equities.

Level 2—a fair value measurement utilizing inputs other than a quoted market price that are observable, either directly or indirectly, for the asset or liability. Level 2 inputs include, but are not limited to, quoted prices for similar assets or liabilities in an active market, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities, credit risk and default rates. A Level 2 measurement cannot have more than an insignificant portion of the valuation based on unobservable inputs. Instruments in this category include non-exchange-traded derivatives, such as over-the-counter forwards, swaps and options; certain marketable debt securities; and financial instruments traded in less than active markets.

Level 3—any fair value measurements which include unobservable inputs for the asset or liability for more than an insignificant portion of the valuation. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Level 3 instruments may include longer-term instruments that extend into periods in which quoted prices or other observable inputs are not available.

The fair value accounting guidance for financial instruments permits entities to elect to measure many financial instruments and certain other items at fair value that are not required to be accounted for at fair value under other GAAP. There are no financial assets or financial liabilities that are not required to be accounted for at fair value under GAAP for which the option to record at fair value has been elected by the Duke Energy Registrants. However, in the future, the Duke Energy Registrants may elect to measure certain financial instruments at fair value in accordance with this accounting guidance.

Transfers out of and into Levels 1, 2 or 3 represent existing assets or liabilities previously categorized as a higher level for which the inputs to the estimate became less observable or assets and liabilities that were previously classified as Level 2 or 3 for which the lowest significant input became more observable during the period, respectively. The Duke Energy Registrant's policy for the recognition of transfers between levels of the fair value hierarchy is to recognize the transfer at the end of the period. There were no transfers out of or into Levels 1, 2 and 3 during the year ended December 31, 2012.

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Valuation methods of the primary fair value measurements disclosed below are as follows:

Investments in equity securities. Investments in equity securities, other than those accounted for as equity and cost method investments, are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Prices have not been adjusted to reflect for after-hours market activity. The majority of investments in equity securities are valued using Level 1 measurements. For certain investments that are valued on a net asset value per share (or its equivalent), or the net asset value basis, when the Duke Energy Registrants do not have the ability to redeem the investment in the near term at net asset value per share (or its equivalent), or the net asset value is not available as of the measurement date, the fair value measurement of the investment is categorized as Level 3.

Investments in available-for-sale auction rate securities. Duke Energy and Duke Energy Carolinas hold auction rate securities for which an active market does not currently exist. During the year ended December 31, 2012, \$55 million of these investments in auction rate securities were redeemed at full par value plus accrued interest. Auction rate securities held are student loan securities for which at December 31, 2012 approximately 84% is ultimately backed by the U.S. government. At December 31, 2012, approximately 24% of these securities are AAA rated. As of December 31, 2012, and 2011 all of these auction rate securities are classified as long-term investments and are valued using Level 3 measurements. The methods and significant assumptions used to determine the fair values of the investment in auction rate debt securities represent estimations of fair value using internal discounted cash flow models which incorporate primarily management's own assumptions as to the term over which such investments will be recovered at par (ranging from 7 to 17 years), the current level of interest rates (less than 0.3%), and the appropriate risk-adjusted discount rates (up to 4.2% reflecting a tenor of up to 17 years). In preparing the valuations, all significant value drivers were considered, including the underlying collateral (primarily evaluated on the basis of credit ratings, parity ratios and the percentage of loans backed by the U.S. government).

There were no other-than-temporary impairments associated with investments in auction rate debt securities during the years ended December 31, 2012 or 2011.

Investments in debt securities. Most debt investments, including those held in the Nuclear Decommissioning Trust Funds (NDF), are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measurements. If the market for a particular fixed income security is relatively inactive or illiquid, the measurement is a Level 3 measurement. U.S. Treasury debt is typically a Level 1 measurement.

Commodity derivatives. The pricing for commodity derivatives is primarily a calculated value which incorporates the forward price and is adjusted for liquidity (bid-ask spread), credit or non-performance risk (after reflecting credit enhancements such as collateral) and discounted to present value. The primary difference between a Level 2 and a Level 3 measurement relates to the level of activity in forward markets for the commodity. If the market is relatively inactive, the measurement is deemed to be a Level 3 measurement. Commodity derivatives with clearinghouses are classified as Level 1 measurements. For commodity derivative contracts classified as Level 3, Duke Energy utilizes internally-developed financial models based upon the income approach (discounted cash flow method) are utilized to measure the fair values. The primary inputs to these models are the forward commodity prices used to develop the forward price curves for the respective instrument. The pricing inputs are derived from published exchange transaction prices and other observable or public data sources. In the absence of observable market information that supports the pricing inputs, there is a presumption that the transaction price is equal to the last observable price for a similar period. For the commodity derivative contracts classified as Level 3, the pricing inputs for natural gas and electricity forward price curves are not observable for the full term of the related contracts. In isolation, increases (decreases) in unobservable natural gas forward prices would result in favorable (unfavorable) fair value adjustments for gas purchase contracts. In isolation, increases (decreases) in unobservable electricity forward prices would result in unfavorable (favorable) fair value adjustments for electricity sales contracts. Duke Energy regularly evaluates and validates the pricing inputs used to estimate fair value of gas purchase contracts by a market participant price verification procedure, which provides a comparison of internal forward commodity curves to market participant generated curves.

Contingent Value Obligations (CVO). Progress Energy issued CVOs, which are derivatives, in connection with the acquisition of Florida Progress Corporation (Florida Progress). In November 2011, Progress Energy commenced a public tender offer that expired on February 15, 2012. At December 31, 2012, and 2011 all CVOs not tendered, have been classified as Level 2 based on observable prices in the less-than-active market.

In connection with the acquisition of Florida Progress during 2000, the Progress Energy parent issued 98.6 million CVOs. Each CVO represents the right of the holder to receive contingent payments based on the performance of four coal-based solid synthetic fuels limited liability companies purchased by subsidiaries of Florida Progress in October 1999. All of Progress Energy's synthetic fuels businesses were abandoned and all operations ceased as of December 31, 2007. The payments are based on the net after-tax cash flows the facilities generated. Progress Energy makes deposits into a CVO trust for estimated contingent payments due to CVO holders based on the results of operations and the utilization of tax credits. The balance of the CVO trust at December 31, 2012 and 2011, was \$11 million and is included in Other within Investments and Other Assets on the Consolidated Balance Sheets. Future payments from the trust to CVO holders will not be made until certain conditions are satisfied and will include principal and interest earned during the investment period, net of expenses deducted. Interest earned on the payments held in trust for 2012 and 2011 were insignificant.

In October 2011, Progress Energy entered a settlement agreement and release with a plaintiff under which the parties mutually released all claims related to the CVOs and Progress Energy purchased all of the plaintiff's CVOs at a negotiated purchase price of \$0.75 per CVO. In November 2011, Progress Energy also commenced a tender offer for all remaining outstanding CVOs at the same purchase price. The tender offer expired on February 15, 2012. Progress Energy repurchased 83.4 million CVOs through the settlement agreement or through the tender offer. The CVOs are derivatives and are recorded at fair value. In 2011, pre-tax losses of \$59 million from changes in fair value were recorded in Other Income and Expenses, net on the Consolidated Statements of Income. At December 31, 2012, the CVO liability included in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets was \$4 million based on the 15.2 million outstanding CVOs not held by the Progress Energy parent. At December 31, 2011, the CVO liability included in Other within Current Liabilities on the Consolidated Balance Sheets was \$14 million based on the 18.5 million CVOs outstanding not held by the Progress Energy parent.

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Goodwill and Long-lived Assets. See Note 12 for a discussion of the valuation for goodwill and long-lived assets.

Duke Energy

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Duke Energy's Consolidated Balance Sheets. Financial assets and liabilities are classified in their entirety based on the lowest level of input significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. Derivative amounts in the table below exclude cash collateral amounts which are disclosed in Note 15. See Note 17 for additional information related to investments by major security type.

(In millions)	December 31, 2012			
	Total Fair Value	Level 1	Level 2	Level 3
Investments in available-for-sale auction rate securities ^(a)	29			29
Nuclear decommissioning trust fund equity securities	2,837	2,762	54	21
Nuclear decommissioning trust fund debt securities	1,405	317	1,040	48
Other trading and available-for-sale equity securities ^(b)	72	63	9	
Other trading and available-for-sale debt securities ^(c)	802	40	562	
Derivative assets ^(d)	103	18	22	63
Total assets	5,048	3,200	1,687	161
Derivative liabilities ^(d)	(756)	(17)	(591)	(148)
Net assets	4,292	3,183	1,096	13

(In millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
Investments in available-for-sale auction rate securities ^(a)	71			71
Nuclear decommissioning trust fund equity securities	1,337	1,285	46	6
Nuclear decommissioning trust fund debt securities	723	109	567	47
Other trading and available-for-sale equity securities ^(b)	68	61	7	
Other trading and available-for-sale debt securities ^(c)	382	22	360	
Derivative assets ^(d)	74	43	8	23
Total Assets	2,655	1,520	986	149
Derivative liabilities ^(d)	(264)	(36)	(164)	(64)
Net Assets	2,391	1,484	822	85

- (a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
- (b) Included in Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheet.
- (c) Included in Other within Investments and Other Assets and Short-term Investments on the Consolidated Balance Sheets.
- (d) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

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The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(in millions)	Year Ended December 31, 2012			
	Available-for-Sale	Available-for-	Derivatives	Total
	Auction Rate	Sale NDTF	(net)	
	Securities	Investments		
Balance at December 31, 2011	\$ 71	\$ 53	\$ (39)	\$ 85
Amounts acquired in Progress Energy Merger			(30)	(30)
Total pre-tax realized or unrealized gains (losses) included in earnings:				
Regulated electric				
Revenue, nonregulated electric, natural gas, and other			23	23
Total pre-tax gains included in other comprehensive income:			(16)	(16)
Gains on available for sale securities and other	13			13
Purchases, sales, issuances and settlements:				
Purchases		14	22	36
Sales		(2)		(2)
Issuances			(15)	(15)
Settlements	(65)		(32)	(97)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		4	1	5
Balance at December 31, 2012	\$ 29	\$ 60	\$ (85)	\$ 13
Pre-tax amounts included in the Consolidated Statements of Comprehensive Income related to Level 3 measurements outstanding at December 31, 2012:				
Regulated electric			(24)	(24)
Revenue, nonregulated electric, natural gas, and other			1	1
Total	\$	\$	\$ (23)	\$ (23)

(in millions)	Year Ended December 31, 2011			
	Available-for-Sale	Available-for-	Derivatives	Total
	Auction Rate	Sale NDTF	(net)	
	Securities	Investments		
Balance at December 31, 2010	\$ 118	\$ 47	\$ (19)	\$ 146
Total pre-tax realized or unrealized gains (losses) included in earnings:				
Revenue, nonregulated electric, natural gas, and other			(27)	(27)
Total pre-tax gains included in other comprehensive income:				
Gains on available for sale securities and other	12			12
Purchases, sales, issuances and settlements:				
Purchases		8	8	16
Sales		(3)		(3)
Settlements	(16)		(16)	(32)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		1	2	3
Transfers out of Level 3	(43)			(43)
Balance at December 31, 2011	\$ 71	\$ 53	\$ (39)	\$ 85
Pre-tax amounts included in the Consolidated Statements of Comprehensive Income related to Level 3 measurements outstanding at December 31, 2011:				
Revenue, nonregulated electric, natural gas, and other			(20)	(20)
Total	\$	\$	\$ (20)	\$ (20)

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(in millions)	Year Ended December 31, 2010				
	Available-for-Sale	Available-for-	Derivatives	Total	
	Auction Rate	Sale NDTF	(net)		
Securities	Investments				
Balance at December 31, 2009	\$ 198	\$	\$	25	\$ 223
Total pre-tax realized or unrealized losses included in earnings:					
Revenue, nonregulated electric, natural gas and other				(45)	(45)
Fuel used in electric generation and purchased power-nonregulated				(13)	(13)
Total pre-tax gains included in other comprehensive income:					
Gains on available for sale securities and other	22				22
Losses on commodity cash flow hedges				(1)	(1)
Net purchases, sales, issuances and settlements:	(102)	45		(3)	(60)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		2		18	20
Balance at December 31, 2010	\$ 118	\$ 47	\$	(19)	\$ 146
Pre-tax amounts included in the Consolidated Statement of Operations related to Level 3 measurements outstanding at December 31, 2010					
Revenue, nonregulated electric, natural gas, and other				1	1
Total					

Duke Energy Carolinas

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Duke Energy Carolinas' Consolidated Balance Sheets at fair value. Derivative amounts in the table below exclude cash collateral amounts which are disclosed in Note 15. See Note 17 for additional information related to investments by major security type. Financial assets and liabilities are classified in their entirety based on the lowest level of input significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

(in millions)	December 31, 2012			
	Total Fair Value	Level 1	Level 2	Level 3
Investments in available-for-sale auction rate securities ^(a)	\$ 3	\$	\$	\$ 3
Nuclear decommissioning trust fund equity securities	1,592	1,523	48	21
Nuclear decommissioning trust fund debt securities	762	155	559	48
Total assets	\$ 2,357	\$ 1,678	\$ 607	\$ 72
Derivative liabilities ^(c)		(12)		(12)
Net assets	\$ 2,345	\$ 1,678	\$ 607	\$ 60

(in millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
Investments in available-for-sale auction rate securities ^(a)	\$ 12	\$	\$	\$ 12
Nuclear decommissioning trust fund equity securities	1,337	1,285	46	6
Nuclear decommissioning trust fund debt securities	723	100	567	47
Derivative assets ^(b)	1		1	
Total assets	\$ 2,073	\$ 1,394	\$ 614	\$ 65

- (a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets.
(c) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2012	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

	Year Ended December 31, 2012			
	Available-for- Sale Auction	Available-for- Sale NDTF	Derivatives	Total
	Rate Securities	Investments	(net)	
Balance at December 31, 2011	\$ 12	\$ 53	\$	\$ 65
Total pre-tax gains included in other comprehensive income:				
Gains on available for sale securities and other	2			2
Purchases, sales, issuances and settlements:				
Purchases		14		14
Issuances			(14)	(14)
Sales		(2)		(2)
Settlements	(11)		2	(9)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		4		4
Balance at December 31, 2012	\$ 3	\$ 69	\$ (12)	\$ 60
Pre-tax amounts included in the Consolidated Statements of Comprehensive Income related to Level 3 measurements outstanding at December 31, 2012:				
Regulated electric	\$	\$	\$ (12)	\$ (12)
Total	\$	\$	\$ (12)	\$ (12)

	Year Ended December 31, 2011			
	Available-for- Sale Auction	Available-for- Sale NDTF	Derivatives	Total
	Rate Securities	Investments	(net)	
Balance at December 31, 2010	\$ 12	\$ 47	\$	\$ 59
Purchases, sales, issuances and settlements:				
Purchases		8		8
Sales		(3)		(3)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		1		1
Balance at December 31, 2011	\$ 12	\$ 53	\$	\$ 65

(In millions)	Year Ended December 31, 2010			
	Available-for- Sale Auction	Available-for- Sale NDTF	Derivatives	Total
	Rate Securities	Investments	(net)	
Balance at December 31, 2009	\$ 66	\$	\$	\$ 66
Total pre-tax gains included in other comprehensive income:				
Gains on available for sale securities and other	12			12
Net purchases, sales, issuances and settlements:				
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability	(66)	45		(21)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		2		2
Balance at December 31, 2010	\$ 12	\$ 47	\$	\$ 59

Progress Energy

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Progress Energy's Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral amounts which are disclosed in Note 15. See Note 17 for additional information related to investments by major security type. Financial assets and liabilities are classified in their entirety based on the lowest level of input significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2012			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	1,245	1,239	6	
Nuclear decommissioning trust fund debt securities and other	643	162	481	
Other trading and available-for-sale debt securities and other ^(a)	57	17	40	
Derivative assets ^(b)	11		11	
Total assets	1,956	1,418	538	
Derivative liabilities ^(c)	(440)		(402)	(38)
Net assets	\$ 1,516	\$ 1,418	\$ 136	\$ (38)

(in millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	1,062	1,051	1	
Nuclear decommissioning trust fund debt securities and other	585	87	498	
Other trading and available-for-sale debt securities and other ^(a)	20	10		
Derivative assets ^(b)	5		5	
Total assets	1,672	1,168	504	
Derivative liabilities ^(c)	(799)		(775)	(24)
Net assets	\$ 873	\$ 1,168	\$ (271)	\$ (24)

- (a) Included in Other within Investments and Other Assets in the Consolidated Balance Sheets.
(b) Included in Other Current Assets within Current Assets and Other within Investments and Other Assets in the Consolidated Balance Sheets.
(c) Included in Derivative Liabilities within Current Liabilities and Other within Deferred Credits and Other Liabilities in the Consolidated Balance Sheets

The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(in millions)	Year Ended December 31, 2012	
	Derivatives (net)	
Balance at December 31, 2011	\$	(24)
Total pre-tax realized or unrealized gains included in earnings:		
Regulated electric		1
Purchases, sales, issuances and settlements:		
Issuances		(10)
Settlements		4
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(3)
Balance at December 31, 2012	\$	(38)
Pre-tax amounts included in the Consolidated Statements of Comprehensive Income related to Level 3 measurements outstanding at December 31, 2012		
Regulated electric	\$	(12)
Total	\$	(12)

(in millions)	Year Ended December 31, 2011	
	Derivatives (net)	
Balance at December 31, 2010	\$	(36)
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(21)
Repurchase of CVOs under settlement and tender offer		60
Transfers into Level 3 - CVOs		(74)
Transfers out of Level 3 - CVOs		14
Transfers out of Level 3 - commodities		33
Balance at December 31, 2011	\$	(24)

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2010	
	Derivatives (net)	
Balance at December 31, 2009	\$	(39)
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(44)
Transfers out of Level 3 - commodities		47
Balance at December 31, 2010	\$	(36)

Progress Energy Carolinas

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Progress Energy Carolinas' Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral amounts which are disclosed in Note 15. See Note 17 for additional information related to investments by major security type. Financial assets and liabilities are classified in their entirety based on the lowest level of input significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

(in millions)	December 31, 2012			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	811	811		
Nuclear decommissioning trust fund debt securities and other	448	119	329	
Other trading and available-for-sale debt securities and other ^(a)	3	3		
Derivative assets ^(b)	2		2	
Total assets	1,264	933	331	
Derivative liabilities ^(c)	(166)		(128)	(38)
Net assets	\$ 1,098	\$ 933	\$ 203	\$ (38)

(in millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	690	690		
Nuclear decommissioning trust fund debt securities and other	398	81	317	
Other trading and available-for-sale debt securities and other ^(a)	6	6		
Total assets	1,094	777	317	
Derivative liabilities ^(c)	(248)		(224)	(24)
Net assets	\$ 846	\$ 777	\$ 93	\$ (24)

- (a) Included in Other within Investments and Other Assets in the Consolidated Balance Sheets.
- (b) Included in Other Current Assets within Current Assets and Other within Investments and Other Assets in the Consolidated Balance Sheets.
- (c) Included in Derivative Liabilities within Current Liabilities and Other within Deferred Credits and Other Liabilities in the Consolidated Balance Sheets.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(in millions)	Year Ended December 31, 2012	
	Derivatives (net)	
Balance at December 31, 2011	\$	(24)
Total pre-tax realized or unrealized gains (losses) included in earnings:		
Regulated electric		1
Purchases, sales, issuances and settlements:		
Issuances		(16)
Settlements		4
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(3)
Balance at December 31, 2012	\$	(38)
Pre-tax amounts included in the Consolidated Statements of Comprehensive Income related to Level 3 measurements outstanding at December 31, 2012		
Regulated electric	\$	(12)
Total	\$	(12)

(in millions)	Year Ended December 31, 2011	
	Derivatives (net)	
Balance at December 31, 2010	\$	(36)
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(20)
Transfers out of Level 3		32
Balance at December 31, 2011	\$	(24)

(in millions)	Year Ended December 31, 2010	
	Derivatives (net)	
Balance at December 31, 2009	\$	(27)
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(27)
Transfers out of Level 3		18
Balance at December 31, 2010	\$	(36)

Progress Energy Florida

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Progress Energy Florida's Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral amounts which are disclosed in Note 15. See Note 17 for additional information related to investments by major security type. Financial assets and liabilities are classified in their entirety based on the lowest level of input significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

(in millions)	December 31, 2012			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	435	429	6	
Nuclear decommissioning trust fund debt securities and other	194	43	151	
Other trading and available-for-sale debt securities and other ^(a)	43	5	40	
Derivative assets ^(b)	9		9	
Total assets	681	477	206	
Derivative liabilities ^(c)	(270)		(270)	
Net assets	\$ 411	\$ 477	\$ (64)	\$

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	372	371	1	
Nuclear decommissioning trust fund debt securities and other	187	6	181	
Other trading and available-for-sale debt securities and other (a)	1	1		
Derivative assets (b)	5		5	
Total assets	565	378	187	
Derivative liabilities (c)	(499)		(499)	
Net assets	\$ 66	\$ 378	\$ (312)	

- (a) Included in Other within Investments and Other Assets in the Consolidated Balance Sheets.
(b) Included in Other Current Assets within Current Assets and Other within Investments and Other Assets in the Consolidated Balance Sheets.
(c) Included in Derivative Liabilities within Current Liabilities and Other within Deferred Credits and Other Liabilities in the Consolidated Balance Sheets

The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3):

(in millions)	Year Ended December 31, 2011	
	Derivatives (net)	
Balance at December 31, 2010	\$	
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(1)
Transfers out of Level 3		1
Balance at December 31, 2011	\$	

(in millions)	Year Ended December 31, 2010	
	Derivatives (net)	
Balance at December 31, 2009	\$	(12)
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(17)
Transfers out of Level 3 - commodities		29
Balance at December 31, 2010	\$	

Duke Energy Ohio

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Duke Energy Ohio's Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral amounts which are disclosed in Note 15. Financial assets and liabilities are classified in their entirety based on the lowest level of input significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

(in millions)	December 31, 2012			
	Total Fair Value	Level 1	Level 2	Level 3
Derivative assets (a)	\$ 59	\$ 48	\$ 2	\$ 9
Derivative liabilities (b)	(38)	(15)	(8)	(15)
Net assets (liabilities)	\$ 21	\$ 33	\$ (6)	\$ (6)

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
Derivative assets ^(a)	\$ 56	\$ 42	\$ 6	\$ 8
Derivative liabilities ^(b)	(30)	(10)	(8)	(12)
Net assets (liabilities)	\$ 26	\$ 32	\$ (2)	\$ (4)

- (a) Included in Other Current Assets within Current Assets and Other within Investments and Other Assets in the Consolidated Balance Sheets.
- (b) Included in Derivative Liabilities within Current Liabilities and Other within Deferred Credits and Other Liabilities in the Consolidated Balance Sheets.

The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(in millions)	Year Ended December 31, 2012	
	Derivatives (net)	
Balance at December 31, 2011	\$	(3)
Total pre-tax realized or unrealized gains (losses) included in earnings:		
Regulated electric		1
Revenue, nonregulated electric, natural gas, and other		(4)
Purchases, sales, issuances and settlements:		
Settlements		1
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(1)
Balance at December 31, 2012	\$	(6)

(in millions)	Year Ended December 31, 2011	
	Derivatives (net)	
Balance at December 31, 2010	\$	13
Total pre-tax realized or unrealized gains (losses) included in earnings:		
Revenue, nonregulated electric, natural gas, and other		(4)
Purchases, sales, issuances and settlements:		
Settlements		(1)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		2
Balance at December 31, 2011	\$	(3)

(in millions)	Year Ended December 31, 2010	
	Derivatives (net)	
Balance at December 31, 2009	\$	7
Total pre-tax realized or unrealized gains (losses) included in earnings:		
Revenue, nonregulated electric, natural gas, and other		8
Fuel used in electric generation and purchased power nonregulated		(12)
Total pre-tax losses included in other comprehensive income:		
Losses on commodity cash flow hedges		(1)
Net purchases, sales, issuances and settlements		3
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		3
Balance at December 31, 2010	\$	13
Pre-tax amounts included in the Consolidated Statements of Comprehensive Income related to Level 3 measurements outstanding at December 31, 2011:		
Revenue, nonregulated electric and other	\$	11
Total	\$	11

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Indiana

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Duke Energy Indiana's Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral amounts which are disclosed in Note 15. See Note 17 for additional information related to investments by major security type. Financial assets and liabilities are classified in their entirety based on the lowest level of input significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

(In millions)	December 31, 2012			
	Total Fair Value	Level 1	Level 2	Level 3
Available-for-sale equity securities ^(a)	\$ 49	\$ 49	\$	\$
Available-for-sale debt securities ^(a)	29	—	29	—
Derivative assets ^(b)	10	—	—	10
Total assets	88	49	29	10
Derivative liabilities ^(c)	(63)	—	(63)	—
Net assets (liabilities)	\$ 25	\$ 49	\$ (34)	\$ 10

(In millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
Available-for-sale equity securities ^(a)	\$ 46	\$ 46	\$	\$
Available-for-sale debt securities ^(a)	28	—	28	—
Derivative assets ^(b)	4	—	—	4
Total assets	78	46	28	4
Derivative liabilities ^(c)	(69)	(1)	(68)	—
Net assets (liabilities)	\$ 9	\$ 45	\$ (40)	\$ 4

- (a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Assets on the Consolidated Balance Sheets.
(c) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(In millions)	Year Ended December 31, 2012	
	Derivatives (net)	
Balance at December 31, 2011	\$	4
Total pre-tax realized or unrealized gains (losses) included in earnings:		
Regulated electric		36
Purchases, sales, issuances and settlements:		
Sales		22
Settlements		(52)
Balance at December 31, 2012	\$	10

(In millions)	Year Ended December 31, 2011	
	Derivatives (net)	
Balance at December 31, 2010	\$	4
Total pre-tax realized or unrealized gains (losses) included in earnings:		
Regulated electric		14
Purchases, sales, issuances and settlements:		
Purchases		8
Settlements		(21)
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability		(1)
Balance at December 31, 2011	\$	4

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Year Ended December 31, 2010	
	Derivatives (net)	
Balance at December 31, 2009	\$	4
Net purchases, sales, issuances and settlements:		(15)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability		15
Balance at December 31, 2010	\$	4

The following table includes quantitative information about the Duke Energy Registrants' derivatives classified as Level 3.

Investment Type	December 31, 2012			
	Fair Value (in millions)	Valuation Technique	Unobservable Input	Range
Duke Energy				
Commodity natural gas contracts	\$ (53)	Discounted cash flow	Forward natural gas curves - price per MMBtu	\$ 2.33 - \$ 9.99
FERC mitigation power sale agreements	\$ (23)	Discounted cash flow	Forward electricity curves - price per MWh	\$ 25.83 - 48.69
Financial transmission rights (FTRs)	\$ 11	RTO market pricing	FTR price	\$ 23.63 - 39.22
Commodity power contracts	\$ (6)	Discounted cash flow	Forward electricity curves - price per MWh	\$ 24.82 - 77.96
Commodity capacity contracts	\$ (3)	Discounted cash flow	Forward capacity curves - price per MW day	\$ 95.16 - 105.36
Commodity capacity option contracts	\$ (3)	Discounted cash flow	Forward capacity option curves - price per MW day	\$ 4.68 - 77.96
Reserves	\$ (12)		Bid-ask spreads, implied volatility, probability of default	
Duke Energy Carolinas				
FERC mitigation power sale agreements	\$ (12)	Discounted cash flow	Forward electricity curves - price per MWh	\$ 25.83 - 48.69
Progress Energy				
Commodity natural gas contracts	\$ (27)	Discounted cash flow	Forward natural gas curves - price per MMBtu	\$ 4.07 - 4.45
FERC mitigation power sale agreements	\$ (11)	Discounted cash flow	Forward electricity curves - price per MWh	\$ 25.83 - 48.69
Progress Energy Carolinas				
Commodity natural gas contracts	\$ (27)	Discounted cash flow	Forward natural gas curves - price per MMBtu	\$ 4.07 - 4.45
FERC mitigation power sale agreements	\$ (11)	Discounted cash flow	Forward electricity curves - price per MWh	\$ 25.83 - 48.69
Duke Energy Ohio				
Financial transmission rights (FTRs)	\$ 1	RTO market pricing	FTR price	\$ 27.17 - 39.22
Commodity power contracts	\$ (1)	Discounted cash flow	Forward electricity curves - price per MWh	\$ 25.90 - 57.50
Commodity natural gas contracts	\$ (5)	Discounted cash flow	Forward natural gas curves - price per MMBtu	\$ 3.30 - 4.45
Reserves	\$ (11)		Bid-ask spreads, implied volatility, probability of default	
Duke Energy Indiana				
Financial transmission rights (FTRs)	\$ 10	RTO market pricing	FTR price	\$ 23.63 - 35.43

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Additional Fair Value Disclosures—Long-term debt, including current maturities:

The fair value of long-term debt, including current maturities, is summarized in the following table. Judgment is required in interpreting market data to develop the estimates of fair value. Accordingly, the estimates determined are not necessarily indicative of the amounts the Duke Energy Registrants could have settled in current markets. The fair value of the long-term debt is determined using Level 2 measurements.

(In millions)	As of December 31, 2012		As of December 31, 2011	
	Book Value	Fair Value	Book Value	Fair Value
Duke Energy (a)	\$ 39,481	\$ 44,001	\$ 20,573	\$ 23,053
Duke Energy Carolinas(b)	\$ 8,741	\$ 10,096	\$ 9,274	\$ 10,629
Progress Energy	\$ 14,428	\$ 16,563	\$ 19,152	\$ 18,518
Progress Energy Carolinas	\$ 4,840	\$ 5,277	\$ 4,206	\$ 4,735
Progress Energy Florida	\$ 6,320	\$ 6,222	\$ 4,681	\$ 5,633
Duke Energy Ohio	\$ 1,997	\$ 2,117	\$ 2,555	\$ 2,688
Duke Energy Indiana	\$ 3,702	\$ 4,268	\$ 3,459	\$ 4,048

- (a) Includes book value of Non-recourse long-term debt of variable interest entities of \$852 million and \$949 million December 31, 2012 and December 31, 2011, respectively.
- (b) Includes book value of Non-recourse long-term debt of variable interest entities of \$300 million at both December 31, 2012 and December 31, 2011, respectively.

At both December 31, 2012 and December 31, 2011, the fair value of cash and cash equivalents, accounts and notes receivable, accounts payable, notes payable and commercial paper and non-recourse notes payable of variable interest entities are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

17. INVESTMENTS IN DEBT AND EQUITY SECURITIES

The Duke Energy Registrants classify their investments in debt and equity securities into two categories – trading and available-for-sale.

Trading Securities. Investments in debt and equity securities held in grantor trusts associated with certain deferred compensation plans and certain other investments are classified as trading securities and are reported at fair value in the Consolidated Balance Sheets with net realized and unrealized gains and losses included in earnings each period. At December 31, 2012 and December 31, 2011, the fair value of these investments was \$33 million and \$32 million, respectively.

Available for Sale Securities. All other investments in debt and equity securities are classified as available-for-sale securities, which are also reported at fair value on the Consolidated Balance Sheets with unrealized gains and losses excluded from earnings and reported either as a regulatory asset or liability, as discussed further below, or as a component of other comprehensive income until realized.

Duke Energy's available-for-sale securities are primarily comprised of investments held in the (i) Nuclear Decommissioning Trust Fund (NDTF) at Duke Energy Carolinas, Progress Energy Carolinas and Progress Energy Florida, (ii) investments in grantor trusts at both Duke Energy Indiana and Progress Energy Florida related to other post-retirement benefit plans as required by the IURC and FPSC, respectively, (iii) Duke Energy captive insurance investment portfolio, (iv) Duke Energy's foreign operations investment portfolio and (v) investments of Duke Energy and Duke Energy Carolinas in auction rate debt securities.

The investments within the NDTF at Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida and the Duke Energy Indiana and Progress Energy Florida grantor trusts are managed by independent investment managers with discretion to buy, sell and invest pursuant to the objectives set forth by the trust agreements. Therefore, Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas, Progress Energy Florida and Duke Energy Indiana have limited oversight of the day-to-day management of these investments. Since day-to-day investment decisions, including buy and sell decisions, are made by the investment manager, the ability to hold investments in unrealized loss positions is outside the control of Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas, Progress Energy Florida and Duke Energy Indiana. Accordingly, all unrealized gains and losses associated with debt and equity securities within the NDTF at Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida and the Duke Energy Indiana and Progress Energy Florida grantor trusts are considered other-than-temporary and are recognized immediately when the fair value of individual investments is less than the cost basis of the investment. Pursuant to regulatory accounting, substantially all unrealized gains and losses associated with investments in debt and equity securities within the NDTF at Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida and the Duke Energy Indiana and Progress Energy Florida grantor trusts are deferred as a regulatory asset or liability. As a result there is no immediate impact on the earnings of Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas, Progress Energy Florida or Duke Energy Indiana.

For investments in debt and equity securities held in the captive insurance investment portfolio, the foreign operations investment portfolio and investments in auction rate debt securities, unrealized gains and losses are included in other comprehensive income until realized, unless it is

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determined that the carrying value of an investment is other-than-temporarily impaired. If so, the write-down to fair value may be included in earnings based on the criteria discussed below.

For available-for-sale securities outside of the NDTF at Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida, and the Duke Energy Indiana and Progress Energy Florida grantor trusts, which are discussed separately above, Duke Energy analyzes all investment holdings each reporting period to determine whether a decline in fair value should be considered other-than-temporary. Criteria used to evaluate whether an impairment associated with equity securities is other-than-temporary includes, but is not limited to, the length of time over which the market value has been lower than the cost basis of the investment, the percentage decline compared to the cost of the investment and management's intent and ability to retain its investment in the issuer for a period of time sufficient to allow for any anticipated recovery in market value. If a decline in fair value is determined to be other-than-temporary, the investment is written down to its fair value through a charge to earnings.

With respect to investments in debt securities, under the accounting guidance for other-than-temporary impairment, if the entity does not have an intent to sell the security and it is not more likely than not that management will be required to sell the debt security before the recovery of its cost basis, the impairment write-down to fair value would be recorded as a component of other comprehensive income, except for when it is determined that a credit loss exists. In determining whether a credit loss exists, management considers, among other things, the length of time and the extent to which the fair value has been less than the amortized cost basis, changes in the financial condition of the issuer of the security, or in the case of an asset backed security, the financial condition of the underlying loan obligors, consideration of underlying collateral and guarantees of amounts by government entities, ability of the issuer of the security to make scheduled interest or principal payments and any changes to the rating of the security by rating agencies. If it is determined that a credit loss exists, the amount of impairment write-down to fair value would be split between the credit loss, which would be recognized in earnings, and the amount attributable to all other factors, which would be recognized in other comprehensive income. Management believes, based on consideration of the criteria above, that no credit loss exists as of December 31, 2012 and December 31, 2011. Management does not have the intent to sell such investments in auction rate debt securities and the investments in debt securities within its captive insurance investment portfolio and foreign operations investment portfolio, and it is not more likely than not that management will be required to sell these securities before the anticipated recovery of their cost basis. Management has concluded that there were no other-than-temporary impairments for debt or equity securities necessary as of December 31, 2012 and December 31, 2011. Accordingly, all changes in the market value of investments other than the NDTF at Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida and the Duke Energy Indiana and Progress Energy Florida grantor trusts were reflected as a component of other comprehensive income in 2012 and 2011.

See Note 16 for additional information related to fair value measurements for investments in auction rate debt securities.

Short-term and Long-term investments. Investments in debt and equity securities are classified as either short-term investments or long-term investments based on management's intent and ability to sell these securities, taking into consideration illiquidity factors in the current markets.

Duke Energy holds corporate debt securities which were purchased using excess cash from its foreign operations. These investments are classified as Short-term investments on the Consolidated Balance Sheet and are available for current operations of Duke Energy's foreign business. The fair value of these investments was \$333 million as of December 31, 2012 and \$190 million as of December 31, 2011.

Duke Energy classifies its investments in debt and equity securities held in the NDTF at Duke Energy Carolinas, Progress Energy Carolinas, Progress Energy Florida, the Duke Energy Indiana and Progress Energy Florida grantor trusts and the captive insurance investment portfolio as long-term. Additionally, Duke Energy has classified \$29 million carrying value (\$34 million par value) and \$71 million carrying value (\$89 million par value) of investments in auction rate debt securities as long-term at December 31, 2012 and December 31, 2011, respectively, due to market illiquidity factors as a result of continued failed auctions, and since management does not intend to use these investments in current operations. All of these investments are classified as available-for-sale and, therefore, are reflected on the Consolidated Balance Sheets at estimated fair value based on either quoted market prices or management's best estimate of fair value based on expected future cash flow using appropriate risk-adjusted discount rates.

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Duke Energy

The following table presents the estimated fair value of short-term and long-term investments for Duke Energy. For investments held within the NDTF, and investments within Grantor Trusts which are classified as Other Investments below, unrealized holding gains and losses are recognized immediately and recorded as Regulatory assets or Regulatory liabilities on the Consolidated Balance Sheets.

(in millions)	December 31, 2012			December 31, 2011		
	Gross	Gross	Estimated	Gross	Gross	Estimated
	Unrealized	Unrealized		Unrealized	Unrealized	
	Holding	Holding	Fair	Holding	Holding	Fair
	Gains	Losses	Value	Gains	Losses	Value
NDTF						
Cash and cash equivalents	\$	\$	\$ 105	\$	\$	\$ 63
Equity securities	1,132	19	2,837	443	16	1,337
Corporate debt securities	21	1	338	8	2	205
Municipal bonds	12	1	194	2		51
U.S. government bonds	24	1	625	16		306
Other debt securities	10	1	164	4	1	98
Total NDTF	\$ 1,199	\$ 23	\$ 4,263	\$ 473	\$ 22	\$ 2,060
Other Investments						
Cash and cash equivalents			17			
Equity securities	\$ 10	\$	\$ 63	\$ 6	\$ 2	\$ 60
Corporate debt securities	2		381	1	1	241
Municipal bonds	4	1	70	1		28
U.S. government bonds			23	1		21
Other debt securities	1		86	2		68
Auction rate securities		6	29		17	71
Total Other Investments (a)	\$ 17	\$ 7	\$ 689	\$ 10	\$ 20	\$ 489
Total Investments	\$ 1,216	\$ 30	\$ 4,932	\$ 483	\$ 42	\$ 2,549

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities held by Duke Energy. The table below excludes auction rate securities based on the stated maturity date. See Note 16 for information about fair value measurements related to investments in auction rate debt securities.

(in millions)	December 31, 2012
Due in one year or less	\$ 312
Due after one through five years	403
Due after five through 10 years	392
Due after 10 years	774
Total	\$ 1,881

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NOTES TO FINANCIAL STATEMENTS (Continued)

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below for Duke Energy.

(In millions)	December 31, 2012			December 31, 2011		
	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months
NDTF						
Equity securities	\$ 156	\$ 4	\$ 15	\$ 111	\$ 4	\$ 12
Corporate debt securities	42		1	57	1	1
Municipal bonds	29	1				
U.S. government bonds	136		1	8		
Other debt securities	38		1	113	1	3
Total NDTF	\$ 399	\$ 5	\$ 18	\$ 289	\$ 6	\$ 16
Other Investments						
Equity securities	\$ 4	\$	\$	\$ 12	\$ 1	\$ 1
Corporate debt securities	7			201	1	
Municipal bonds	18	1		3		
U.S. government bonds	6					
Other debt securities	21			8		
Auction rate securities	29	6		71	17	
Total Other Investments	\$ 85	\$ 7	\$	\$ 295	\$ 19	\$ 1
Total Investments	\$ 484	\$ 12	\$ 18	\$ 584	\$ 25	\$ 17

Duke Energy Carolinas

The following table presents the estimated fair value of short-term and long-term investments for Duke Energy Carolinas. For investments held within the NDTF, unrealized holding gains and losses are recognized immediately and recorded as Regulatory assets or Regulatory liabilities on the Consolidated Balance Sheets.

(In millions)	December 31, 2012			December 31, 2011		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	\$	\$	\$ 40	\$	\$	\$ 63
Equity securities	800	5	1,592	443	16	1,337
Corporate debt securities	11	1	250	8	2	205
Municipal bonds	2		40	2		51
U.S. government bonds	10		304	16		306
Other debt securities	9	2	135	4	4	98
Total NDTF	\$ 832	\$ 8	\$ 2,361	\$ 473	\$ 22	\$ 2,060
Other Investments						
Auction rate securities		1	3		3	12
Total Other Investments (a)	\$	\$ 1	\$ 3	\$	\$ 3	\$ 12
Total Investments	\$ 832	\$ 9	\$ 2,364	\$ 473	\$ 25	\$ 2,072

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below summarizes the maturity date for debt securities held by Duke Energy Carolinas. The table below excludes auction rate securities based on the stated maturity date. See Note 16 for information about fair value measurements related to investments in auction rate debt securities.

(in millions)	December 31, 2012
Due in one year or less	\$ 1
Due after one through five years	153
Due after five through 10 years	201
Due after 10 years	374
Total	\$ 729

The above table excludes auction rate securities based on the stated maturity date. See Note 16 for information about fair value measurements related to investments in auction rate debt securities.

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below for Duke Energy Carolinas.

(in millions)	December 31, 2012			December 31, 2011		
	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months
NDTF						
Equity securities	\$ 71	\$ —	\$ 5	\$ 111	\$ 4	\$ 12
Corporate debt securities	35	—	1	57	1	1
Municipal bonds	3	—	—	—	—	—
U.S. government bonds	62	—	—	8	—	—
Other debt securities	36	—	2	113	1	3
Total NDTF	\$ 207	\$ —	\$ 8	\$ 289	\$ 6	\$ 16
Other Investments						
Auction rate securities	3	1	—	12	3	—
Total Other Investments	\$ 3	\$ 1	\$ —	\$ 12	\$ 3	\$ —
Total Investments	\$ 210	\$ 1	\$ 8	\$ 301	\$ 9	\$ 16

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Progress Energy

The following table presents the estimated fair value of short-term and long-term investments for Progress Energy. For investments held within the NDTF, and investments within Grantor Trusts which are classified as Other Investments below, unrealized holding gains and losses are recognized immediately and recorded as Regulatory assets or Regulatory liabilities on the Consolidated Balance Sheets.

(In millions)	December 31, 2012			December 31, 2011		
	Gross	Gross	Estimated	Gross	Gross	Estimated
	Unrealized	Unrealized		Unrealized	Unrealized	
	Holding	Holding	Fair	Holding	Holding	Fair
Gains	Losses	Value	Gains	Losses	Value	
NDTF						
Cash and cash equivalents	\$	\$	\$ 65	\$	\$	\$ 56
Equity securities	532	14	1,245	412	29	1,062
Corporate debt securities	9		89	6		88
Municipal bonds	11	1	154	7	2	127
U.S. government bonds	14		321	18		268
Other debt securities	1		28	1		31
Total NDTF	\$ 567	\$ 15	\$ 1,902	\$ 444	\$ 31	\$ 1,630
Other Investments						
Cash and cash equivalents	\$	\$	\$ 17	\$	\$	\$ 20
Municipal bonds	3		40			
Total Other Investments(a)	\$ 3	\$	\$ 57	\$	\$	\$ 20
Total Investments	\$ 570	\$ 15	\$ 1,959	\$ 444	\$ 31	\$ 1,650

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities held by Progress Energy.

(In millions)	December 31, 2012
Due in one year or less	\$ 26
Due after one through five years	134
Due after five through 10 years	154
Due after 10 years	318
Total	\$ 632

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below for Progress Energy.

(in millions)	December 31, 2012			December 31, 2011		
	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months
NDTF						
Equity securities	\$ 83	\$ 4	\$ 10	\$ 112	\$ 10	\$ 19
Corporate debt securities	6	—	—	20	—	—
Municipal bonds	26	—	—	21	2	—
U.S. government bonds	74	—	1	(23)	—	—
Other debt securities	2	—	—	6	—	—
Total NDTF	\$ 191	\$ 4	\$ 11	\$ 136	\$ 12	\$ 19
Other						
Municipal bonds	\$ 7	\$ —	\$ —	\$ —	\$ —	\$ —
Other debt securities	—	—	—	—	—	—
Total Other	\$ 7	\$ —	\$ —	\$ —	\$ —	\$ —
Total Investments	\$ 198	\$ 4	\$ 11	\$ 136	\$ 12	\$ 19

Progress Energy Carolinas

The following table presents the estimated fair value of short-term and long-term investments for Progress Energy Carolinas. For investments held within the NDTF, and investments within Grantor Trusts which are classified as Other Investments below, unrealized holding gains and losses are recognized immediately and recorded as Regulatory assets or Regulatory liabilities on the Consolidated Balance Sheets.

(in millions)	December 31, 2012			December 31, 2011			
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	
	NDTF						
	Cash and cash equivalents	\$ —	\$ —	\$ 55	\$ —	\$ —	\$ 49
Equity securities	337	11	811	262	20	690	
Corporate debt securities	8	—	78	5	—	89	
Municipal bonds	4	—	80	3	—	55	
U.S. government bonds	13	—	241	16	—	225	
Other debt securities	1	—	10	1	—	13	
Total NDTF	\$ 363	\$ 11	\$ 1,275	\$ 287	\$ 20	\$ 1,101	
Other Investments							
Cash and cash equivalents	\$ —	\$ —	\$ 3	\$ —	\$ —	\$ 6	
Total Other Investments^(a)	\$ —	\$ —	\$ 3	\$ —	\$ —	\$ 6	
Total Investments	\$ 363	\$ 11	\$ 1,278	\$ 287	\$ 20	\$ 1,107	

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below summarizes the maturity date for debt securities held by Progress Energy Carolinas.

(in millions)	December 31, 2012
Due in one year or less	\$ 15
Due after one through five years	116
Due after five through 10 years	70
Due after 10 years	208
Total	\$ 409

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below for Progress Energy Carolinas.

(In millions)	December 31, 2012			December 31, 2011		
	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months
NDTF						
Equity securities	\$ 59	\$ 2	\$ 9	\$ 69	\$ 10	\$ 10
Corporate debt securities	8			10		
Municipal bonds	18			8		
U.S. government bonds	49			9		
Other debt securities	1			2		
Total NDTF	\$ 133	\$ 2	\$ 9	\$ 98	\$ 10	\$ 10

Progress Energy Florida

The following table presents the estimated fair value of short-term and long-term investments for Progress Energy Florida. For investments held within the NDTF, and investments within Grantor Trusts which are classified as Other Investments below, unrealized holding gains and losses are recognized immediately and recorded as Regulatory assets or Regulatory liabilities on the Consolidated Balance Sheets.

(In millions)	December 31, 2012			December 31, 2011		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	\$ —	\$ —	\$ 10	\$ —	\$ —	\$ 7
Equity securities	194	4	434	150	9	372
Corporate debt securities	1		11	1		17
Municipal bonds	7		74	4	2	72
U.S. government bonds	1		80	2		43
Other debt securities	1		18			18
Total NDTF	\$ 204	\$ 4	\$ 627	\$ 157	\$ 11	\$ 529
Other Investments						
Cash and cash equivalents	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ 1
Municipal bonds	3		40			
Total Other Investments^(a)	\$ 3	\$ —	\$ 41	\$ —	\$ —	\$ 1
Total Investments	\$ 207	\$ 4	\$ 668	\$ 157	\$ 11	\$ 530

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance sheets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below summarizes the maturity date for debt securities held by Progress Energy Florida.

(In millions)	December 31, 2012
Due in one year or less	\$ 10
Due after one through five years	18
Due after five through 10 years	84
Due after 10 years	111
Total	\$ 223

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below for Progress Energy Florida.

(In millions)	December 31, 2012			December 31, 2011		
	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months
NDTF						
Equity securities	\$ 24	\$ 2	\$ 1	\$ 43	\$ —	\$ 9
Corporate debt securities:				10		
Municipal bonds	8	1	—	13	2	—
U.S. government bonds	25	—	—	(32)	—	—
Other debt securities	1	—	—	4	—	—
Total NDTF	\$ 58	\$ 3	\$ 1	\$ 38	\$ 2	\$ 9
Other						
Municipal bonds	\$ 7	\$ —	\$ —	\$ —	\$ —	\$ 3
Other	\$ 7	\$ —	\$ —	\$ —	\$ —	\$ —
Total Investments	\$ 65	\$ 3	\$ 1	\$ 38	\$ 2	\$ 9

Duke Energy Indiana

The following table presents the estimated fair value of short-term and long-term investments for Duke Energy Indiana. Unrealized holding gains and losses on these investments are recognized immediately and recorded as Regulatory assets or Regulatory liabilities on the Consolidated Balance Sheets.

(In millions)	December 31, 2012			December 31, 2011		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
Other Investments:						
Equity securities	\$ 9	\$ —	\$ 50	\$ 5	\$ 1	\$ 46
Municipal bonds	1	—	28	1	—	28
Total Other Investments(a)	\$ 10	\$ —	\$ 78	\$ 6	\$ 1	\$ 74
Total Investments	\$ 10	\$ —	\$ 78	\$ 6	\$ 1	\$ 74

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below summarizes the maturity date for debt securities held by Duke Energy Indiana.

(in millions)	December 31, 2012
Due in one year or less	\$ 1
Due after one through five years	21
Due after five through 10 years	3
Due after 10 years	3
Total	\$ 28

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below for Duke Energy Indiana.

(in millions)	December 31, 2012			December 31, 2011		
	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months	Fair Value	Unrealized Loss Position >12 months	Unrealized Loss Position <12 months
Other investments						
Equity securities	\$ 8	\$ —	\$ —	\$ 8	\$ —	\$ 1
Municipal bonds	12	—	—	3	—	—
Total Other Investments	\$ 20	\$ —	\$ —	\$ 11	\$ —	\$ 1
Total Investments	\$ 20	\$ —	\$ —	\$ 11	\$ —	\$ 1

18. VARIABLE INTEREST ENTITIES

A VIE is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. If an entity is determined to be a VIE, a qualitative analysis of control determines the party that consolidates a VIE based on what party has the power to direct the most significant activities of the VIE that impact its economic performance as well as what party has rights to receive benefits or is obligated to absorb losses that are significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

Consolidated VIEs

The table below shows the VIEs that Duke Energy and Duke Energy Carolinas consolidate and how these entities impact Duke Energy's and Duke Energy Carolinas' respective Consolidated Balance Sheets. None of these entities are consolidated by Progress Energy, Progress Energy Carolinas, Progress Energy Florida, Duke Energy Ohio or Duke Energy Indiana.

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Other than the discussion below related to CRC, no financial support was provided to any of the consolidated VIEs during the years ended December 31, 2012 and 2011, or is expected to be provided in the future, that was not previously contractually required.

(in millions)	December 31, 2012					
	DERF(a)	CRC	CinCapV	Renewables	Other	Total
Restricted Receivables of VIEs	\$ 637	\$ 534	\$ 15	\$ 16	\$ (1)	\$ 1,201
Other Current Assets			4	133	2	139
Intangibles, net				12		12
Restricted Other Assets of VIEs			52	2		54
Other Assets			10		2	12
Property, Plant and Equipment, Cost				1,543	15	1,558
Accumulated Depreciation and Amortization				(98)	(5)	(103)
Other Deferred Debits				40		40
Total Assets	637	534	81	1,648	13	2,913
Accounts Payable				1		1
Non-Recourse Notes Payable		312				312
Taxes Accrued				62		62
Current Maturities of Long-Term Debt			13	459		472
Other Current Liabilities			4	25		29
Non-Recourse Long-Term Debt	300		48	504		852
Deferred Income Taxes				154		154
Asset Retirement Obligations				23		23
Other Liabilities			10	39		49
Total Liabilities	300	312	75	1,267		1,954
Noncontrolling Interests						
Net Assets of Consolidated VIEs	\$ 337	\$ 222	\$ 6	\$ 381	\$ 13	\$ 959

(a) DERF is a wholly owned limited liability company of Duke Energy Carolinas.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2011					Total
	DERF(a)	CRC	CinCapV	Renewables	Other	
Restricted Receivables of VIEs	\$ 581	\$ 547	\$ 13	\$ 13	\$ 3	\$ 1,157
Other Current Assets			2	124	8	134
Intangibles, net				12		12
Restricted Other Assets of VIEs			65	10	60	135
Other Assets			14	36		50
Property, Plant and Equipment, Cost				913		913
Accumulated Depreciation and Amortization				(62)		(62)
Other Deferred Debits				24	2	26
Total Assets	581	547	94	1,070	73	2,365
Accounts Payable				1	1	2
Non-Recourse Notes Payable		273				273
Taxes Accrued				3		3
Current Maturities of Long-Term Debt			11	49	5	65
Other Current Liabilities			3	59		62
Non-Recourse Long-Term Debt	300		60	528	61	949
Deferred Income Taxes				160		160
Asset Retirement Obligation				13		13
Other Liabilities			13	37		50
Total Liabilities	300	273	87	850	67	1,577
Noncontrolling Interests					1	1
Net Assets of Consolidated VIEs	\$ 281	\$ 274	\$ 7	\$ 220	\$ 5	\$ 787

(a) DERF is a wholly owned limited liability company of Duke Energy Carolinas.

DERF. Duke Energy Carolinas securitizes certain accounts receivable through DERF, a bankruptcy remote, special purpose subsidiary. DERF is a wholly owned limited liability company of Duke Energy Carolinas with a separate legal existence from its parent, and its assets are not intended to be generally available to creditors of Duke Energy Carolinas. As a result of the securitization, on a daily basis Duke Energy Carolinas sells certain accounts receivable, arising from the sale of electricity and/or related services as part of Duke Energy Carolinas' franchised electric business, to DERF. In order to fund its purchases of accounts receivable, DERF has a \$300 million secured credit facility with a commercial paper conduit, which expires in August 2014. Duke Energy Carolinas provides the servicing for the receivables (collecting and applying the cash to the appropriate receivables). Duke Energy Carolinas' borrowing under the credit facility is limited to the amount of qualified receivables sold, which has been and is expected to be in excess of the amount borrowed, which is maintained at \$300 million. The debt is classified as long-term since the facility has an expiration date of greater than one year from the balance sheet date.

The obligations of DERF under the facility are non-recourse to Duke Energy Carolinas. Duke Energy and its subsidiaries have no requirement to provide liquidity, purchase assets of DERF or guarantee performance. DERF is considered a VIE because the equity capitalization is insufficient to support its operations. If deficiencies in the net worth of DERF were to occur, those deficiencies would be cured through funding from Duke Energy Carolinas. In addition, the most significant activity of DERF relates to the decisions made with respect to the management of delinquent receivables. Since those decisions are made by Duke Energy Carolinas and any net worth deficiencies of DERF would be cured through funding from Duke Energy Carolinas, Duke Energy Carolinas consolidates DERF.

CRC. CRC was formed in order to secure low cost financing for Duke Energy Ohio, including Duke Energy Kentucky, and Duke Energy Indiana. Duke Energy Ohio and Duke Energy Indiana sell on a revolving basis at a discount, nearly all of their customer accounts receivable and related collections to CRC. The receivables which are sold are selected in order to avoid any significant concentration of credit risk and exclude delinquent receivables. The receivables sold are securitized by CRC through a facility managed by two unrelated third parties and the receivables are used as collateral for commercial paper issued by the unrelated third parties. These loans provide the cash portion of the proceeds paid by CRC to Duke Energy Ohio and Duke Energy Indiana. The proceeds obtained by Duke Energy Ohio and Duke Energy Indiana from the sales of receivables are cash and a subordinated note from CRC (subordinated retained interest in the sold receivables) for a portion of the purchase price (typically approximates 25 percent of the total proceeds). The amount borrowed by CRC against these receivables is non-recourse to the general credit of Duke Energy, and the associated cash collections from the accounts receivable sold is the sole source of funds to satisfy the related debt obligation. Borrowing is limited to approximately 75% of the transferred receivables. Losses on collection in excess of the discount are first absorbed by the equity of CRC and next by the subordinated retained interests held by Duke Energy Ohio and Duke Energy Indiana. The discount on the receivables reflects interest expense plus an allowance for bad debts net of a servicing fee charged by Duke Energy Ohio and Duke Energy Indiana. Duke Energy Ohio and Duke Energy Indiana are responsible for the servicing of the receivables (collecting and applying the cash to the appropriate receivables). Depending on the experience with collections, additional equity infusions to CRC may be required to be made by Duke Energy in order to maintain a minimum equity balance of \$3 million. There were no infusions to CRC during the year ended December 31, 2012. For the years ended December 31, 2011 and 2010, respectively, Duke Energy infused \$6 million and \$10 million of equity to CRC to remedy net worth deficiencies. The amount borrowed fluctuates based on the amount of receivables sold. The debt is short term because the facility has an expiration date of less than one year from the balance sheet date. The current

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expiration date is November 2013. CRC is considered a VIE because the equity capitalization is insufficient to support its operations, the power to direct the most significant activities of the entity are not performed by the equity holder, Cinergy, and deficiencies in the net worth of CRC are not funded by Cinergy, but by Duke Energy. The most significant activity of CRC relates to the decisions made with respect to the management of delinquent receivables. These decisions, as well as the requirement to make up deficiencies in net worth, are made by Duke Energy and not by Duke Energy Ohio, Duke Energy Kentucky or Duke Energy Indiana. Thus, Duke Energy consolidates CRC. Duke Energy Ohio and Duke Energy Indiana do not consolidate CRC.

CinCap V. CinCap V was created to finance and execute a power sale agreement with Central Maine Power Company for approximately 35 MW of capacity and energy. This agreement expires in 2016. CinCap V is considered a VIE because the equity capitalization is insufficient to support its operations. As Duke Energy has the power to direct the most significant activities of the entity, which are the decisions to hedge and finance the power sales agreement, CinCap V is consolidated by Duke Energy.

Renewables. Duke Energy's renewable energy facilities include Green Frontier Windpower, LLC, Top of The World Wind Energy LLC, Los Vientos Windpower1A LLC, Los Vientos Windpower 1B, LLC and various solar projects, all subsidiaries of DEGS, an indirect wholly owned subsidiary of Duke Energy.

Green Frontier Windpower, LLC, Top of the World Wind Energy, LLC and the various solar projects are VIEs due to power purchase agreements with terms that approximate the expected life of the projects. These fixed price agreements effectively transfer the commodity price risk to the buyer of the power. Duke Energy has consolidated these entities since inception because the most significant activities that impact the economic performance of these renewable energy facilities were the decisions associated with the siting, negotiation of the purchase power agreement, engineering, procurement and construction, and decisions associated with ongoing operations and maintenance related activities, all of which were made solely by Duke Energy.

The debt held by these renewable energy facilities is non-recourse to the general credit of Duke Energy. Duke Energy and its subsidiaries have no requirement to provide liquidity or purchase the assets of these renewable energy facilities. Duke Energy does not guarantee performance except for the production tax credit guarantee mentioned above, an immaterial multi-purpose letter of credit and various immaterial debt service reserve and operations and maintenance reserve guarantees. The assets are restricted and they cannot be pledged as collateral or sold to third parties without the prior approval of the debt holders.

Other. Duke Energy has other VIEs with restricted assets and non-recourse debt. As of December 31, 2011 these VIEs included certain on-site power generation facilities which were sold in 2012. Duke Energy consolidated these particular on-site power generation entities because Duke Energy had the power to direct the majority of the most significant activities, which, most notably involved the oversight of operation and maintenance related activities that impact the economic performance of these entities.

Non-consolidated VIEs

The tables below show the VIEs that the Duke Energy Registrants do not consolidate and how these entities impact the Duke Energy Registrants respective Consolidated Balance Sheets. As discussed above, while Duke Energy consolidated CRC, Duke Energy Ohio and Duke Energy Indiana do not consolidate CRC as they are not the primary beneficiary.

(in millions)	December 31, 2012						
	Duke Energy					Duke Energy Ohio	Duke Energy Indiana
	FPC		Capital I				
	DukeNet	Renewables	Trust ^(a)	Other	Total		
Receivables	\$	\$	\$	\$	\$	\$ 97	\$ 116
Investments in equity method unconsolidated affiliates	118	147	—	27	292		
Investments and other assets			9	2	11		
Total assets	118	147	9	133	407	201	116
Other current liabilities				3	3		
Deferred credits and other liabilities			319	17	336		
Total liabilities			319	20	339		
Net assets (liabilities)	\$ 118	\$ 147	\$ (310)	\$ 113	\$ 68	\$ 201	\$ 116

The entire balance of Investments and other assets and \$274 million of the Deferred Credits and Other Liabilities balance applies to

(a) Progress Energy.

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(in millions)	December 31, 2011						
	Duke Energy				Progress Energy	Duke Energy Ohio	Duke Energy Indiana
	DukeNet	Renewables	Other	Total			
Receivables	\$	\$	\$	\$	\$	\$ 129	\$ 139
Investments in equity method unconsolidated affiliates	129	81	25	235	9		
Intangibles			111	111		111	
Total assets	129	81	136	346	9	240	139
Other current liabilities			3	3			
Deferred credits and other liabilities			18	18	273		
Total liabilities			21	21	273		
Net assets	\$ 129	\$ 81	\$ 115	\$ 325	\$ (264)	\$ 240	\$ 139

No financial support that was not previously contractually required was provided to any of the unconsolidated VIEs during the years ended December 31, 2012 and 2011, respectively, or is expected to be provided in the future.

With the exception of the power purchase agreement with the Ohio Valley Electric Corporation (OVEC), which is discussed below, and various guarantees, reflected in the table above as "Deferred Credits and Other Liabilities", the Duke Energy Registrants are not aware of any situations where the maximum exposure to loss significantly exceeds the carrying values shown above.

DukeNet. In 2010, Duke Energy sold a 50% ownership interest in DukeNet to Alinda. The sale resulted in DukeNet becoming a joint venture with Duke Energy and Alinda each owning a 50% interest. In connection with the formation of the new DukeNet joint venture, a 5-year, \$150 million senior secured credit facility was executed with a syndicate of 10 external financial institutions. This credit facility is non-recourse to Duke Energy. DukeNet is considered a VIE because it has entered into certain contractual arrangements that provide DukeNet with additional forms of subordinated financial support. The most significant activities that impact DukeNet's economic performance relate to its business development and fiber optic capacity marketing and management activities. The power to direct these activities is jointly and equally shared by Duke Energy and Alinda. As a result, Duke Energy does not consolidate the DukeNet. Accordingly, DukeNet is a non-consolidated VIE that is reported as an equity method investment.

Unless consent by Duke Energy is given otherwise, Duke Energy and its subsidiaries have no requirement to provide liquidity, purchase the assets of DukeNet, or guarantee performance.

Renewables. Duke Energy has investments in various entities that generate electricity through the use of renewable energy technology. Some of these entities are VIEs which are not consolidated due to the joint ownership of the entities when they were created and the power to direct and control key activities is shared jointly. Instead, Duke Energy's investment is recorded under the equity method of accounting. These entities are VIEs due to power purchase agreements with terms that approximate the expected life of the project. These fixed price agreements effectively transfer the commodity price risk to the buyer of the power.

DS Cornerstone, LLC, a 50/50 joint venture entity with a third-party joint venture partner, owns two windpower projects and has executed a third party financing against the two windpower projects. DS Cornerstone was a consolidated VIE of Duke Energy through August 31, 2012, as the members equity was not sufficient to support the operations of the joint venture as demonstrated by the third party financing. Duke Energy provided a Production Tax Credit (PTC) Remedy Agreement to the joint venture partner whereby Duke Energy guaranteed the two windpower projects would achieve commercial operation in 2012 and an agreed to number of wind turbines would qualify for production tax credits. In the event the agreed to number of wind turbines of the two wind generating facilities failed to qualify, the joint venture partner had the option to put its equity ownership interest back to Duke Energy. The PTC Remedy Agreement resulted in greater loss exposure to Duke Energy and, as a result, Duke Energy consolidated DS Cornerstone, LLC through August 31, 2012, until both projects reached commercial operation and the appropriate number of wind turbines qualified for PTC. As of December 31, 2012, DS Cornerstone is a non-consolidated VIE. The most significant activities that impact DS Cornerstone's economic performance are the decisions related to the ongoing operations and maintenance activities. The power to direct these activities is jointly and equally shared by Duke Energy and Sumitomo. As a result, Duke Energy does not consolidate the DS Cornerstone. Accordingly, DS Cornerstone is a non-consolidated VIE that is reported as an equity method investment.

FPC Capital I Trust. Progress Energy has variable interests in the FPC Capital I Trust (the Trust) which is a VIE of which Duke Energy is not the primary beneficiary. The Trust, a finance subsidiary, was established in 1999 for the sole purpose of issuing \$300 million of 7.10% Cumulative Quarterly Income Preferred Securities due 2039, and using the proceeds thereof to purchase from Florida Progress Funding Corporation (Funding Corp.), a wholly owned subsidiary of Progress Energy, \$300 million of 7.10% Junior Subordinated Deferrable Interest Notes due 2039. The Trust has no other operations and its sole assets are the subordinated notes and related guarantees. Funding Corp. was formed for the sole purpose of providing financing to Progress Energy Florida and its subsidiaries. Funding Corp. does not engage in business activities other than such financing and has no independent operations. Progress Energy has guaranteed the payments of all distributions required by the trust.

Other. Duke Energy has investments in various other entities that are VIEs which are not consolidated. The most significant of these investments is Duke Energy Ohio's 9% ownership interest in OVEC. Through its ownership interest in OVEC, Duke Energy Ohio has a contractual arrangement through June 2040 to buy power from OVEC's power plants. The proceeds from the sale of power by OVEC to its power purchase agreement counterparties, including Duke Energy Ohio, are designed to be sufficient for OVEC to meet its operating expenses, fixed costs, debt amortization and interest expense, as well as earn a return on equity. Accordingly, the value of this contract is subject to variability due to fluctuations in power prices and changes in OVEC's costs of business, including costs associated with its 2,256 megawatts of coal-fired generation capacity. As discussed in Note 5, the proposed rulemaking on cooling water intake structures, MATS, CSAPR and CCP's could increase the costs of OVEC which would be passed through to Duke Energy Ohio. The initial carrying value of this contract was recorded as an intangible asset when Duke Energy acquired Cinergy in April 2006.

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In addition, the company has guaranteed the performance of certain entities in which the company no longer has an equity interest. As a result, the company has a variable interest in certain other VIEs that are non-consolidated.

CRC. As discussed above, CRC is consolidated only by Duke Energy. Accordingly, the retained interest in the sold receivables recorded on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana are eliminated in consolidation at Duke Energy.

The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price (typically approximates 25% of the total proceeds). The subordinated note is a retained interest (right to receive a specified portion of cash flows from the sold assets) and is classified within Receivables in Duke Energy Ohio's and Duke Energy Indiana's Consolidated Balance Sheets at December 31, 2012 and 2011, respectively. The retained interests reflected on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana approximate fair value.

The carrying values of the retained interests are determined by allocating the carrying value of the receivables between the assets sold and the interests retained based on relative fair value. Because the receivables generally turnover in less than two months, credit losses are reasonably predictable due to the broad customer base and lack of significant concentration, and the purchased beneficial interest (equity in CRC) is subordinate to all retained interests and thus would absorb losses first, the allocated basis of the subordinated notes are not materially different than their face value. The hypothetical effect on the fair value of the retained interests assuming both a 10% and a 20% unfavorable variation in credit losses or discount rates is not material due to the short turnover of receivables and historically low credit loss history. Interest accrues to Duke Energy Ohio and Duke Energy Indiana on the retained interests using the acceptable yield method, which generally approximates the stated rate on the notes since the allocated basis and the face value are nearly equivalent. An impairment charge is recorded against the carrying value of both the retained interests and purchased beneficial interest whenever it is determined that an other-than-temporary impairment has occurred. The key assumptions used in estimating the fair value in 2012 and 2011 is detailed in the following table:

	Duke Energy Ohio		Duke Energy Indiana	
	2012	2011	2012	2011
Anticipated credit loss ratio	0.7 %	0.8 %	0.3 %	0.4 %
Discount rate	1.2 %	2.6 %	1.2 %	2.6 %
Receivable turnover rate	12.7 %	12.7 %	10.2 %	10.2 %

The following table shows the gross and net receivables sold:

(in millions)	Duke Energy Ohio		Duke Energy Indiana	
	December 31,		December 31,	
	2012	2011	2012	2011
Receivables sold	\$ 282	\$ 302	\$ 289	\$ 279
Less: Retained interests	97	129	116	139
Net receivables sold	\$ 185	\$ 173	\$ 173	\$ 140

The following tables show the retained interests, sales, and cash flows related to receivables sold:

(in millions)	Duke Energy Ohio			Duke Energy Indiana		
	Years Ended December 31,			Years Ended December 31,		
	2012	2011	2010	2012	2011	2010
Sales						
Receivables sold	\$ 2,154	\$ 2,390	\$ 2,858	\$ 2,773	\$ 2,658	\$ 2,537
Loss recognized on sale	\$ 13	\$ 21	\$ 26	\$ 12	\$ 16	\$ 17
Cash Flows						
Cash proceeds from receivables sold	\$ 2,172	\$ 2,474	\$ 2,809	\$ 2,784	\$ 2,674	\$ 2,474
Collection fees received	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
Return received on retained interests	\$ 5	\$ 12	\$ 15	\$ 7	\$ 13	\$ 13

Cash flows from the sale of receivables are reflected within Operating Activities on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Cash Flows.

Collection fees received in connection with the servicing of transferred accounts receivable are included in Operation, Maintenance and Other on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Operations. The loss recognized on the sale of receivables is calculated monthly by multiplying the receivables sold during the month by the required discount which is derived monthly utilizing a three year weighted average formula that considers charge-off history, late charge history, and turnover history on the sold receivables, as well as a component for the time value of money. The discount rate, or component for the time value of money, is calculated monthly by summing the prior month-end LIBOR plus a fixed rate of 1.00 percent as of December 31, 2012, as compared to prior month-end LIBOR plus 2.39 percent as of December 31, 2011.

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19. EARNINGS PER COMMON SHARE (EPS)

Basic Earnings Per Share (EPS) is computed by dividing net income attributable to Duke Energy common shareholders, adjusted for distributed and undistributed earnings allocated to participating securities, by the weighted-average number of common shares outstanding during the period. Diluted EPS is computed by dividing net income attributable to Duke Energy common shareholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the diluted weighted-average number of common shares outstanding during the period. Diluted EPS reflects the potential dilution that could occur if securities or other agreements to issue common stock, such as stock options, phantom shares and stock-based performance unit awards were exercised or settled.

Duke Energy

On July 2, 2012, just prior to the close of the merger with Progress Energy, Duke Energy executed a one-for-three reverse stock split. All earnings per share amounts included in this 10-K are presented as if the one-for-three reverse stock split had been effective January 1, 2010. The following table presents Duke Energy's basic and diluted EPS calculations and reconciles the weighted-average number of common shares outstanding to the diluted weighted-average number of common shares outstanding.

(In millions, except per-share amounts)	Income	Average Shares	EPS
2012			
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — basic	\$ 1,727	574	\$ 3.01
Effect of dilutive securities:			
Stock options, performance and restricted stock		1	
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — diluted	\$ 1,727	575	\$ 3.01
2011			
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — basic and diluted	\$ 1,702	444	\$ 3.83
2010			
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — basic	\$ 1,315	439	\$ 2.99
Effect of dilutive securities:			
Stock options, performance and restricted stock		1	
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — diluted	\$ 1,315	440	\$ 2.99

As of December 31, 2012, 2011 and 2010, 1 million, 3 million and 5 million, respectively, of stock options and performance and unvested stock awards were not included in the dilutive securities calculation in the above table because either the option exercise prices were greater than the average market price of the common shares during those periods, or performance measures related to the awards had not yet been met.

Beginning in the fourth quarter of 2008, Duke Energy began issuing authorized but previously unissued shares of common stock to fulfill obligations under its Dividend Reinvestment Plan (DRIP) and other internal plans, including 401(k) plans. During the year ended December 31, 2010, Duke Energy received proceeds of \$288 million from the sale of common stock associated with these plans. Proceeds from the sale of common stock associated with these plans were not significant in 2012 and 2011. Duke Energy has discontinued issuing new shares of common stock under the DRIP.

Progress Energy

The following tables represent Progress Energy's earnings per common share for the years ended December 31, 2011 and 2010, respectively.

(In millions, except per-share amounts)	Income	Average Shares	EPS
2011			
Income from continuing operations attributable to Progress Energy common shareholders, as adjusted for participating securities — basic and diluted	\$ 580	296	\$ 1.96
2010			
Income from continuing operations attributable to Progress Energy common shareholders, as adjusted for participating securities — basic and diluted	\$ 860	291	\$ 2.96

As of December 31, 2010, Progress Energy had 1 million stock options outstanding which were not included in the dilutive securities calculation in the above table because either the option exercise prices were greater than the average market price of common shares during those periods, or performance measures related to the awards had not yet been met.

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20. PREFERRED STOCK OF SUBSIDIARIES

All of Duke Energy's and Progress Energy's preferred stock was issued by Progress Energy Carolinas and Progress Energy Florida to third-party holders prior to the July 2, 2012 merger with Progress Energy. The preferred stock contains certain provisions that could require redemption of the preferred stock for cash. In the event dividends payable on Progress Energy Carolinas' or Progress Energy Florida's preferred stock are in default for an amount equivalent to or exceeding four quarterly dividend payments, the holders of the preferred stock are entitled to elect a majority of Progress Energy Carolinas' or Progress Energy Florida's respective board of directors until all accrued and unpaid dividends are paid. All classes of preferred stock are entitled to cumulative dividends with preference to the common stock dividends, are redeemable by vote of the Progress Energy Carolinas' or Progress Energy Florida's respective board of directors at any time, and do not have any preemptive rights. All classes of preferred stock have a liquidation preference equal to \$100 per share plus any accumulated unpaid dividends except for Progress Energy Florida's 4.75%, \$100 par value class, which does not have a liquidation preference. Each holder of Progress Energy Carolinas' preferred stock is entitled to one vote. The holders of Progress Energy Florida's preferred stock have no right to vote except for certain circumstances involving dividends payable on preferred stock that are in default or certain matters affecting the rights and preferences of the preferred stock.

On February 6, 2013, notices of redemption for all series of Progress Energy Carolinas' and Progress Energy Florida's outstanding preferred stock and serial preferred stock were sent to shareholders. The preferred stock and serial preferred stock will be redeemed on March 8, 2013, at the redemption prices listed below plus accrued dividends using available cash on hand and short-term borrowings. Funds sufficient to pay the redemption price for each series have been deployed with a bank, acting as paying agent, with irrevocable instructions to pay the holders at the respective redemption prices, and, as a result, under North Carolina law and the Charter of Progress Energy Carolinas, the holders of the preferred stock have ceased to be stockholders.

The following table shows preferred stock outstanding at December 31, 2012 and 2011.

(In millions, except share and per share data)	Shares Authorized	Shares Outstanding	Redemption Price	Total
Progress Energy Carolinas				
Cumulative, no par value \$5 Preferred Stock	300,000	236,997	\$ 110.00	\$ 24
Cumulative, no par value Serial Preferred Stock	20,000,000			
\$4.20 Serial Preferred		100,000	102.00	10
\$5.44 Serial Preferred		249,850	101.00	25
Cumulative, no par value Preferred Stock A	5,000,000	-	-	-
No par value Preference Stock	10,000,000	-	-	-
Total Progress Energy Carolinas				59
Progress Energy Florida				
Cumulative, \$100 par value Preferred Stock	4,000,000			
4.00% Preferred		39,980	104.25	4
4.40% Preferred		75,000	102.00	8
4.58% Preferred		99,990	101.00	10
4.60% Preferred		39,997	103.25	4
4.75% Preferred		80,000	102.00	8
Cumulative, no par value Preferred Stock	5,000,000	-	-	-
\$100 par value Preference Stock	1,000,000	-	-	-
Total Progress Energy Florida				34
Total preferred stock of subsidiaries				\$ 93

21. SEVERANCE

2011 Severance Plan. In conjunction with the merger with Progress Energy, in November 2011 Duke Energy and Progress Energy offered a voluntary severance plan to certain eligible employees. As this was a voluntary severance plan, all severance benefits offered under this plan are considered special termination benefits under U.S. GAAP. Special termination benefits are measured upon employee acceptance and recorded immediately absent any significant retention period. If a significant retention period exists, the cost of the special termination benefits are recorded ratably over the retention period. Approximately 1,100 employees from Duke Energy and Progress Energy requested severance during the voluntary window, which closed on November 30, 2011. The estimated amount of severance payments associated with this voluntary plan and other severance benefits through 2014, excluding amounts incurred through December 31, 2012, are expected to range from \$30 million to \$60 million and most of the costs will be charged to Duke Energy Carolinas, Progress Energy Carolinas and Progress Energy Florida.

Additionally, in the third quarter of 2012, a voluntary severance plan was offered to certain unionized employees of Duke Energy Ohio. Approximately 75 employees accepted the termination benefits during the voluntary window, which closed on October 8, 2012. The expense associated with this plan was not material.

In conjunction with the retirement of the Crystal River Nuclear Plant Unit 3, severance benefits will be made available to certain eligible impacted unionized and non-unionized employees, to the extent that those employees do not find job opportunities at other locations. Approximately 600 employees work at Crystal River Nuclear Plant Unit 3. Duke Energy is currently determining which employees will be impacted by the retirement and therefore offered severance benefits. Future severance expense Duke Energy expects to incur at Progress Energy Florida is currently not estimable as total number of employees impacted and job classifications and functions have not yet been determined.

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2010 Severance Plans. During 2010, the majority of severance charges were related to a voluntary severance plan whereby eligible employees were provided a window during which to accept termination benefits. As this was a voluntary plan, all severance benefits offered under this plan were also considered special termination benefits under U.S. GAAP and accorded the same accounting treatment as discussed above. Approximately 900 employees accepted the termination benefits during the voluntary window, which closed March 31, 2010.

Amounts included in the table below represent direct and allocated severance and related expense recorded by the Duke Energy Registrants, and are recorded in Operation, maintenance, and other within Operating Expenses on the Consolidated Statements of Operations. The Duke Energy Registrants recorded insignificant amounts for severance expense during 2011 for past and ongoing severance plans.

(In millions)	Years Ended December 31,	
	2012	2010
Duke Energy ^(a)	\$ 201	\$ 172
Duke Energy Carolinas	63	99
Progress Energy ^(b)	82	
Progress Energy Carolinas ^(b)	55	
Progress Energy Florida ^(b)	27	
Duke Energy Ohio	21	24
Duke Energy Indiana	18	33

- (a) Includes \$14 million of accelerated stock award expense and \$19 million of COBRA and healthcare reimbursement expenses for 2012.
(b) The Progress Energy Registrants amounts for severance expense during 2010 are not material.

Amounts included in the table below represent the severance liability for past and ongoing severance plans. Amounts for Subsidiary Registrants do not include allocated expense or associated cash payments. Amounts for Duke Energy Ohio and Duke Energy Indiana are not material.

(In millions)	Balance at December 31, 2011	Provision / Adjustments	Cash Reductions	Balance at December 31, 2012
Duke Energy	\$ 32	\$ 171	\$ (68)	\$ 135
Duke Energy Carolinas	1	21	(10)	12
Progress Energy	5	71	(33)	43
Progress Energy Carolinas	5	35	(17)	23
Progress Energy Florida		12	(6)	6

As part of Duke Energy Carolinas' 2011 rate case, the NCUC approved the recovery of \$101 million of previously recorded expenses related to a prior year Voluntary Opportunity Plan. This amount was recorded as a reduction to Operation, maintenance, and other within Operating Expenses on the Consolidated Statements of Operations and recognized as a Regulatory asset on the Consolidated Balance Sheets in 2012.

22. STOCK-BASED COMPENSATION

For employee awards, equity classified stock-based compensation cost is measured at the service inception date or the grant date, based on the estimated achievement of certain performance metrics or the fair value of the award, and is recognized as expense or capitalized as a component of property, plant and equipment over the requisite service period.

Duke Energy's 2010 Long-Term Incentive Plan (the 2010 Plan) reserved 25 million shares of common stock for awards to employees and outside directors. The 2010 Plan supersedes the 2006 Long-Term Incentive Plan, as amended (the 2006 Plan), and no additional grants will be made from the 2006 Plan. Under the 2010 Plan, the exercise price of each option granted cannot be less than the market price of Duke Energy's common stock on the date of grant and the maximum option term is 10 years. The vesting periods range from immediate to three years. Duke Energy has historically issued new shares upon exercising or vesting of share-based awards. In 2013, Duke Energy may use a combination of new share issuances and open market repurchases for share-based awards that are exercised or become vested; however, Duke Energy has not determined with certainty the amount of such new share issuances or open market repurchases.

The 2010 Plan allows for a maximum of 6.25 million shares of common stock to be issued under various stock-based awards other than options and stock appreciation rights.

In connection with the acquisition of Progress Energy in July 2012, Duke Energy assumed Progress Energy's 1997 Equity Incentive Plan (EIP), which was continued under the 2002 and 2007 EIPs, as amended and restated from time to time. Stock-based awards granted under the Progress Energy EIPs and held by Progress Energy employees were generally converted into outstanding Duke Energy stock-based compensation awards with the estimated fair value of the awards allocated to purchase price determined to be \$62 million. Refer to Note 2 for further information regarding the merger transaction.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Stock-Based Compensation Expense

The following table summarizes the total expense recognized by each of the Duke Energy Registrants, net of tax, for stock-based compensation.

(In millions)	Years Ended December 31,		
	2012	2011	2010
Duke Energy	\$ 48	\$ 32	\$ 41
Duke Energy Carolinas	12	17	23
Progress Energy	25	20	16
Progress Energy Carolinas	16	12	10
Progress Energy Florida	9	8	7
Duke Energy Ohio	4	8	7
Duke Energy Indiana	4	4	6

Duke Energy Plans

Pre-tax stock-based compensation costs, tax benefit associated with stock-based compensation expense, and the amount of stock-based compensation costs capitalized related to the Duke Energy plans are included in the following table.

(In millions)	Years Ended December 31,		
	2012	2011	2010
Stock Options	\$ 2	\$ 2	\$ 2
Restricted Stock Unit Awards	43	27	26
Performance Awards	33	23	39
Total	\$ 78	\$ 52	\$ 67
Tax benefit associated with stock-based compensation expense	\$ 30	\$ 20	\$ 26
Stock-based compensation costs capitalized	2	2	4

Stock Option Activity

	Options (in thousands)	Weighted-Average Exercise Price	Weighted-Average	
			Remaining Life (in years)	Aggregate Intrinsic Value (in millions)
Outstanding at December 31, 2011	2,009	\$ 48		
Progress Energy transfers in ^(a)	94	50		
Granted	340	63		
Exercised	(580)	36		
Forfeited or expired	(289)	65		
Outstanding at December 31, 2012	1,654	51	6.3	\$ 22
Exercisable at December 31, 2012	953	45	4.8	17
Options expected to vest	701	58	8.5	4

(a) Progress Energy had an insignificant number of stock options outstanding as of and for the years ended December 31, 2011 and 2010.

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On December 31, 2011 and 2010, Duke Energy had 1 million and 4 million exercisable options, respectively, with a weighted-average exercise price of \$45 and \$51, respectively. The options granted in 2012 and 2011 were expensed immediately; therefore, there is no future compensation cost associated with these options. The following table includes information related to Duke Energy's stock options.

(in millions)	Years Ended December 31,		
	2012	2011	2010
Intrinsic value of options exercised	\$ 17	\$ 26	\$ 8
Tax benefit related to options exercised	7	10	3
Cash received from options exercised	21	74	14
Stock options granted (in thousands)	340	358	368

The following assumptions were used to determine the grant date fair value of the stock options granted in 2012.

Weighted-Average Assumptions for Option Pricing

Risk-free interest rate ^(a)	1.1 %
Expected dividend yield ^(b)	5.1 %
Expected life ^(c)	5 years
Expected volatility ^(d)	18.8 %

- (a) The risk-free rate is based upon the average of 5-year and 7-year U.S. Treasury Constant Maturity rates as of the grant date.
- (b) The expected dividend yield is based upon the most recent annualized dividend and the 1-year average closing stock price.
- (c) The expected life of options is derived from the simplified method approach.
- (d) Volatility is based upon 50% historical and 50% implied volatility. Historic volatility is based on Duke Energy's historical volatility over the expected life using daily stock prices. Implied volatility is the average for all option contracts with a term greater than six months using the strike price closest to the stock price on the valuation date.

Restricted Stock Unit Awards

Restricted stock unit awards issued and outstanding under the 2010 Plan and the 2006 Plan generally vest over periods from immediate to three years. The following table includes information related to Duke Energy's restricted stock unit awards.

	Years Ended December 31,		
	2012	2011	2010
Shares awarded (in thousands)	443	636	349
Fair value (in millions) ^(a)	\$ 28	\$ 34	\$ 17

- (a) Based on the market price of Duke Energy's common stock at the grant date.

The following table summarizes information about restricted stock unit awards outstanding.

	Shares (in thousands)	Weighted-Average
		Per Share Grant Date Fair Value
Outstanding at December 31, 2011	856	\$ 51
Progress Energy transfers in	988	70
Granted	443	63
Vested	(608)	56
Forfeited	(72)	64
Outstanding at December 31, 2012	1,607	64
Restricted stock unit awards expected to vest	1,567	64

The total grant date fair value of the shares vested during the years ended December 31, 2012, 2011 and 2010 was \$34 million, \$19 million and \$29 million, respectively. At December 31, 2012, Duke Energy had \$37 million of unrecognized compensation cost which is expected to be recognized over a weighted-average period of 1.9 years.

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Performance Awards

Stock-based awards issued and outstanding under the 2010 Plan and the 2006 Plan generally vest over three years if performance targets are met. Vesting for certain stock-based performance awards can occur in three years, at the earliest, if performance is met. Certain performance awards granted in 2012, 2011 and 2010 contain market conditions based on the total shareholder return (TSR) of Duke Energy stock relative to a pre-defined peer group (relative TSR). These awards are valued using a path-dependent model that incorporates expected relative TSR into the fair value determination of Duke Energy's performance-based share awards. The model uses three-year historical volatilities and correlations for all companies in the pre-defined peer group, including Duke Energy, to simulate Duke Energy's relative TSR as of the end of the performance period. For each simulation, Duke Energy's relative TSR associated with the simulated stock price at the end of the performance period plus expected dividends within the period results in a value per share for the award portfolio. The average of these simulations is the expected portfolio value per share. Actual life to date results of Duke Energy's relative TSR for each grant is incorporated within the model. Other performance awards not containing market conditions were awarded in 2012, 2011 and 2010. The performance goal for the awards is Duke Energy's return on equity over a three-year period. Awards are measured at grant date price. The following table includes information related to Duke Energy's performance awards.

	Years Ended December 31,		
	2012	2011	2010
Shares awarded (in thousands)	552	423	212
Fair value (in millions)(a)	\$ 19	\$ 20	\$ 38

(a) Based on the market price of Duke Energy's common stock at the grant date.

The following table summarizes information about stock-based performance awards outstanding at the maximum level.

	Shares	Weighted-Average
	(in thousands)	Per Share Grant Date Fair Value
Number of stock-based performance awards:		
Outstanding at December 31, 2011	2,123	\$ 42
Progress Energy transfers in:		
Granted	1,548	50
Vested	352	54
Forfeited	(1,009)	56
Outstanding at December 31, 2012	2,346	47
Stock-based performance awards expected to vest	2,132	48

The total grant date fair value of the shares vested during the years ended December 31, 2012, 2011 and 2010 was \$56 million, \$33 million and \$15 million, respectively. At December 31, 2012, Duke Energy had \$25 million of unrecognized compensation cost, which is expected to be recognized over a weighted-average period of 1.6 years.

Progress Energy Plans

Pre-tax stock-based compensation expense and tax benefit associated with stock-based compensation expense related to former Progress Energy plans, including those that were converted to Duke plans upon the merger, recorded to Progress Energy, Progress Energy Carolinas, and Progress Energy Florida are included in the following table. No stock-based compensation costs were capitalized during any of the periods presented.

(in millions)	Years Ended December 31,		
	2012	2011	2010
Restricted stock unit awards	\$ 27	\$ 24	\$ 21
Performance awards	12	9	6
Total	\$ 39	\$ 33	\$ 27
Tax benefit associated with stock-based compensation expense	\$ 15	\$ 13	\$ 11

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23. EMPLOYEE BENEFIT PLANS

Defined Benefit Retirement Plans

Duke Energy and its subsidiaries (including legacy Progress Energy and Cinergy businesses) maintain, and the Subsidiary Registrants participate in, qualified, non-contributory defined benefit retirement plans. The plans cover most U.S. employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits that are based upon a percentage (which varies with age and years of service) of current eligible earnings and current interest credits. Certain legacy Progress Energy and legacy Cinergy U.S. employees are covered under plans that use a final average earnings formula. Under the legacy Cinergy final average earnings formula, a plan participant accumulates a retirement benefit equal to a percentage of their highest 3-year average earnings, plus a percentage of their highest 3-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), plus a percentage of their highest 3-year average earnings times years of participation in excess of 35 years. Under the legacy Progress Energy final average earnings formula, a plan participant accumulates a retirement benefit equal to a percentage of their highest 4-year average earnings, plus a percentage of their highest 4-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), plus a percentage of their highest 4-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains, and the Subsidiary Registrants participate in, non-qualified, non-contributory defined benefit retirement plans which cover certain executives.

Actuarial gains and losses subject to amortization are amortized over the average remaining service period of the active employees. The average remaining service period of active employees covered by the qualified retirement plans is nine years for Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana and eight years for Progress Energy, Progress Energy Carolinas and Progress Energy Florida. The average remaining service period of active employees covered by the non-qualified retirement plans is thirteen years for Duke Energy and Progress Energy, nine years for Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, twelve years for Progress Energy Carolinas and seventeen years for Progress Energy Florida. Duke Energy determines the market-related value of plan assets using a calculated value that recognizes changes in fair value of the plan assets in a particular year on a straight line basis over the next five years.

Net periodic benefit costs disclosed in the tables below for the qualified, non-qualified and other post-retirement benefit plans represent the cost of the respective benefit plan for the periods presented. However, portions of the net periodic benefit costs disclosed in the tables below have been capitalized as a component of property, plant and equipment.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Amounts presented in the tables below for the Subsidiary Registrants represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of the Subsidiary Registrants. Additionally, the Subsidiary Registrants are allocated their proportionate share of pension and post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provide support to the Subsidiary Registrants. These allocated amounts are included in the governance and shared service costs discussed in Note 14.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. The following table includes information related to the Duke Energy Registrants' contributions to its U.S. qualified defined benefit pension plans.

(in millions)	Duke		Progress		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Anticipated Contributions:								
2013	\$ 350	\$ -	\$ 320	\$ 94	\$ 121	\$ 18	\$ -	
Contributions Made:								
2012	\$ 304	\$ -	\$ 346	\$ 141	\$ 128	\$ -	\$ -	
2011	200	33	334	217	112	48	52	
2010	400	158	129	95	34	45	46	

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Qualified Pension Plans

Components of Net Periodic Pension Costs: Qualified Pension Plans

(In millions)	Year Ended December 31, 2012						
	Duke		Progress		Progress		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Duke
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Service cost	\$ 122	\$ 36	\$ 63	\$ 25	\$ 30	\$ 6	\$ 9
Interest cost on project benefit obligation	307	90	127	58	56	31	30
Expected return on plan assets	(472)	(148)	(188)	(96)	(81)	(45)	(46)
Amortization of prior service cost (credit)	10	1	8	8	(1)	1	1
Amortization of actuarial loss	144	48	93	37	48	10	18
Other	6	2	2	1	1	-	-
Net periodic pension costs(a)(b)	\$ 117	\$ 27	\$ 108	\$ 33	\$ 63	\$ 5	\$ 9

(In millions)	Year Ended December 31, 2011						
	Duke		Progress		Progress		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Duke
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Service cost	\$ 96	\$ 37	\$ 51	\$ 20	\$ 24	\$ 7	\$ 11
Interest cost on project benefit obligation	232	85	132	61	57	32	30
Expected return on plan assets	(333)	(150)	(182)	(93)	(78)	(41)	(43)
Amortization of prior service cost	6	1	7	6	-	1	2
Amortization of actuarial loss	77	37	88	25	33	7	14
Other	18	7	-	-	-	2	2
Net periodic pension costs(a)(b)	\$ 49	\$ 17	\$ 74	\$ 21	\$ 36	\$ 5	\$ 14

(In millions)	Year Ended December 31, 2010						
	Duke		Progress		Progress		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Duke
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Service cost	\$ 95	\$ 36	\$ 46	\$ 18	\$ 22	\$ 7	\$ 11
Interest cost on project benefit obligation	248	91	131	62	56	33	32
Expected return on plan assets	(379)	(147)	(157)	(77)	(68)	(44)	(45)
Amortization of prior service cost	5	1	7	6	-	1	2
Amortization of actuarial loss	50	27	49	16	31	4	12
Settlement and contractual termination benefit cost	13	-	-	-	-	-	-
Other	18	8	-	-	-	2	2
Net periodic pension costs(a)(b)	\$ 52	\$ 16	\$ 76	\$ 25	\$ 41	\$ 3	\$ 14

- (a) Duke Energy amounts exclude \$14 million, \$14 million and \$16 million for the years ended December 31, 2012, 2011, and 2010, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$6 million, \$7 million and \$7 million for the years ended December 31, 2012, 2011, and 2010, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

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Other Changes in Plan Assets and Projected Benefit Obligations

Recognized in Accumulated Other Comprehensive Income and Regulatory Assets: Qualified Pension Plans

(in millions)	Year Ended December 31, 2012						
	Duke		Progress	Progress	Duke	Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Regulatory assets, net increase (decrease)	\$ 976	\$ (111)	\$ (76)	\$ (89)	\$ 23	\$ 22	\$ 17
Accumulated other comprehensive (income) loss							
Reclassification of actuarial losses to an affiliate	-	-	-	-	-	(48)	-
Actuarial (gains) losses arising during the year	(2)	-	3	-	-	-	-
Prior year service credit arising during the year	(7)	-	-	-	-	-	-
Amortization of prior year actuarial losses	(13)	-	(2)	-	-	(3)	-
Reclassification of actuarial losses to regulatory assets	(20)	-	-	-	-	(1)	-
Amortization of prior year prior service cost	(1)	-	(1)	-	-	(1)	-
Net amount recognized in accumulated other comprehensive (income) loss	\$ (29)	\$ -	\$ -	\$ -	\$ -	\$ (38)	\$ -

(in millions)	Year Ended December 31, 2011						
	Duke		Progress	Progress	Duke	Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Regulatory assets, net increase (decrease)	\$ 152	\$ 65	\$ 298	\$ 98	\$ 174	\$ 11	\$ 5
Accumulated other comprehensive (income) loss							
Deferred income tax (asset) liability	\$ (10)	\$ -	\$ 24	\$ -	\$ -	\$ 1	\$ -
Actuarial losses arising during the year	60	-	13	-	-	10	-
Amortization of prior year actuarial losses	(9)	-	(8)	-	-	(3)	-
Reclassification of actuarial gains (losses) to regulatory assets	8	-	(66)	-	-	-	-
Amortization of prior year service cost	(1)	-	(1)	-	-	-	-
Net amount recognized in accumulated other comprehensive (income) loss	\$ 49	\$ -	\$ (38)	\$ -	\$ -	\$ 8	\$ -

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Reconciliation of Funded Status to Net Amount Recognized: Qualified Pension Plans

(In millions)	Year Ended December 31, 2012							
	Duke		Progress		Progress		Duke	Duke
	Energy	Carolinas	Energy	Carolinas	Energy	Florida	Ohio	Indiana
Change in Projected Benefit Obligation								
Obligation at prior measurement date	\$ 4,880	\$ 1,831	\$ 2,729	\$ 1,263	\$ 1,179	\$ 627	\$ 613	
Obligation assumed from acquisition	2,850	-	-	-	-	-	-	
Service cost	122	35	63	25	30	6	9	
Interest cost	307	90	127	59	56	31	30	
Actuarial losses	489	73	166	34	120	68	76	
Transfers	-	176	-	-	-	(167)	-	
Plan amendments	(170)	(52)	(64)	(43)	(10)	-	(1)	
Benefits paid	(448)	(125)	(153)	(73)	(66)	(38)	(43)	
Obligation at measurement date	\$ 8,030	\$ 2,028	\$ 2,868	\$ 1,264	\$ 1,309	\$ 527	\$ 684	
Accumulated Benefit Obligation at December 31	\$ 7,843	\$ 2,028	\$ 2,820	\$ 1,264	\$ 1,261	\$ 501	\$ 653	
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	\$ 4,741	\$ 1,020	\$ 2,107	\$ 1,091	\$ 969	\$ 565	\$ 582	
Assets received from acquisition	2,265	-	-	-	-	-	-	
Actual return on plan assets	872	280	263	130	149	86	88	
Benefits paid	(448)	(125)	(153)	(73)	(66)	(38)	(43)	
Transfers	-	176	-	-	-	(167)	-	
Employer contributions	304	-	346	141	128	-	-	
Plan assets at measurement date	\$ 7,764	\$ 2,151	\$ 2,647	\$ 1,269	\$ 1,150	\$ 446	\$ 627	

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Year Ended December 31, 2011

(In millions)	Duke		Progress		Duke		Duke	
	Energy	Carolinas	Energy	Carolinas	Energy	Ohio	Energy	Indiana
Change in Projected Benefit Obligation								
Obligation at prior measurement date	\$ 4,861	\$ 1,786	\$ 2,450	\$ 1,155	\$ 1,043	\$ 651	\$	\$ 628
Service cost	96	37	51	20	24	7		11
Interest cost	232	85	132	61	57	32		30
Actuarial (gains) losses	(7)	20	221	61	110	(9)		(11)
Transfers	-	(5)	-	-	-	(17)		1
Plan amendments	18	13	-	-	-	-		(1)
Settlement and contractual termination benefit cost	-	-	(6)	-	-	-		-
Benefits paid	(320)	(105)	(118)	(61)	(65)	(27)		(25)
Obligation at measurement date	\$ 4,880	\$ 1,831	\$ 2,729	\$ 1,263	\$ 1,179	\$ 627	\$	\$ 613
Accumulated Benefit Obligation at December 31								
	\$ 4,561	\$ 1,787	\$ 2,692	\$ 1,263	\$ 1,142	\$ 602	\$	\$ 582
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date								
	\$ 4,797	\$ 1,837	\$ 1,891	\$ 864	\$ 871	\$ 565	\$	\$ 565
Actual return on plan assets	64	60	91	44	41	6		9
Benefits paid	(320)	(105)	(125)	(64)	(55)	(37)		(45)
Transfers	-	(5)	-	-	-	(17)		1
Employer contributions	200	33	334	217	112	48		52
Plan assets at measurement date	\$ 4,741	\$ 1,820	\$ 2,191	\$ 1,091	\$ 969	\$ 565	\$	\$ 582

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Amounts Recognized in the Consolidated Balance Sheets: Qualified Pension Plans

(in millions)	December 31, 2012						
	Duke		Progress		Progress		Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Pre-funded pension ^(a)	\$ 163	\$ 123	\$ -	\$ 25	\$ -	\$ -	\$ -
Accrued pension liability	(439)	-	(221)	-	(159)	(81)	(57)
Net amount recognized	\$ (276)	\$ 123	\$ (221)	\$ 25	\$ (159)	\$ (81)	\$ (57)
Regulatory assets	\$ 2,387	\$ 582	\$ 1,079	\$ 472	\$ 541	\$ 144	\$ 246
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (59)	\$ -	\$ (9)	\$ -	\$ -	\$ -	\$ -
Prior service credit	(4)	-	-	-	-	-	-
Net actuarial loss	166	-	25	-	-	-	-
Net amounts recognized in accumulated other comprehensive (income) loss ^(b)	\$ 103	\$ -	\$ 17	\$ -	\$ -	\$ -	\$ -
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss	\$ 216	\$ 48	\$ 101	\$ 48	\$ 41	\$ 12	\$ 23
Unrecognized prior service (credit) cost	(12)	(6)	(4)	(1)	(2)	1	1

(in millions)	December 31, 2011						
	Duke		Progress		Progress		Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Accrued pension liability	\$ (139)	\$ (11)	\$ (538)	\$ (173)	\$ (210)	\$ (62)	\$ (31)
Net amount recognized	\$ (139)	\$ (11)	\$ (538)	\$ (173)	\$ (210)	\$ (62)	\$ (31)
Regulatory assets	\$ 1,411	\$ 593	\$ 1,155	\$ 561	\$ 518	\$ 122	\$ 229
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (73)	\$ -	\$ (9)	\$ -	\$ -	\$ (15)	\$ -
Prior service cost	4	-	1	-	-	1	-
Net actuarial loss	201	-	25	-	-	52	-
Net amounts recognized in accumulated other comprehensive (income) loss ^(b)	\$ 132	\$ -	\$ 17	\$ -	\$ -	\$ 38	\$ -

(a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.

(b) Excludes accumulated other comprehensive income of \$9 million and \$19 million as of December 31, 2012 and 2011, respectively, net of tax, associated with a Brazilian retirement plan.

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Additional Information: Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

(In millions)	December 31, 2012						
	Duke		Progress		Progress	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Projected benefit obligation	\$ 5,398	\$ -	\$ 2,868	\$ -	\$ 1,309	\$ 527	\$ 684
Accumulated benefit obligation	5,201	-	2,820	-	1,261	501	653
Fair value of plan assets	4,957	-	2,647	-	1,150	446	327

(In millions)	December 31, 2011						
	Duke		Progress		Progress	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Projected benefit obligation	\$ -	\$ -	\$ 2,728	\$ 1,263	\$ 1,179	\$ -	\$ -
Accumulated benefit obligation	-	-	2,692	1,263	1,142	-	-
Fair value of plan assets	-	-	2,191	1,091	968	-	-

Assumptions Used for Pension Benefits Accounting

Duke Energy^(a)

	December 31,		
	2012	2011	2010
Benefit Obligations			
Discount rate	4.10 %	5.10 %	5.00 %
Salary increase (graded by age)	4.30 %	4.40 %	4.10 %
Net Periodic Benefit Cost			
Discount rate	4.50-5.10%	5.00 %	5.50 %
Salary increase	4.40 %	4.10 %	4.50 %
Expected long-term rate of return on plan assets	8.00 %	8.25 %	8.50 %

(a) For Progress Energy plans, the assumptions used in 2012 to determine expense reflect remeasurement as of July 1, 2012 due to the merger between Duke Energy and Progress Energy.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Progress Energy(a)(b)

	December 31,		
	2012	2011	2010
Benefit Obligations			
Discount rate	4.10 %	4.75 %	5.55 %
Salary increase (Bargaining plan)	4.00 %	4.00 %	4.50 %
Net Periodic Benefit Cost			
Discount rate	4.60-4.75%	5.55 %	6.00 %
Salary increase (Bargaining plan)	4.00 %	4.50 %	4.50 %
Expected long-term rate of return on plan assets	8.00-8.25%	8.50 %	8.75 %

- (a) The assumptions used in 2012 to determine expense reflect remeasurement as of July 1, 2012 due to the merger between Duke Energy and Progress Energy.
- (b) The weighted-average actuarial assumptions used by Progress Energy Carolinas and Progress Energy Florida were not materially different from the assumptions above, as applicable.

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Expected Benefit Payments: Qualified Pension Plans

(in millions)	Duke		Progress		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Years ending December 31:								
2013	\$ 816	\$ 250	\$ 217	\$ 122	\$ 71	\$ 36	\$ 48	
2014	653	214	194	106	68	35	47	
2015	639	210	193	101	71	35	46	
2016	636	207	196	100	74	35	46	
2017	627	199	197	98	78	35	45	
2018 - 2022	2,907	865	978	442	431	186	231	

Non-Qualified Pension Plans

Components of Net Periodic Pension Costs: Non-Qualified Pension Plans

(in millions)	Year Ended December 31, 2012						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 2	\$ -	\$ 2	\$ 1	\$ -	\$ -	\$ -
Interest cost on project benefit obligation	12	1	8	1	2	-	-
Amortization of actuarial loss	4	-	5	1	-	-	-
Amortization of prior service cost (credit)	1	-	(1)	-	-	-	-
Net periodic pension costs	\$ 19	\$ 1	\$ 14	\$ 3	\$ 2	\$ -	\$ -

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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Year Ended December 31, 2011						
	Duke		Progress		Duke		Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin	Carolin	Carolin	Florida	Ohio	Indiana
Service cost	\$ 1	\$ -	\$ 2	\$ 1	\$ -	\$ -	\$ -
Interest cost on project benefit obligation	8	1	9	2	2	-	-
Amortization of actuarial loss	-	-	3	-	1	-	-
Amortization of prior service cost	2	-	-	-	-	-	-
Net periodic pension costs	\$ 11	\$ 1	\$ 14	\$ 3	\$ 3	\$ -	\$ -

(In millions)	Year Ended December 31, 2010						
	Duke		Progress		Duke		Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin	Carolin	Carolin	Florida	Ohio	Indiana
Service cost	\$ 1	\$ -	\$ 2	\$ 1	\$ -	\$ -	\$ -
Interest cost on project benefit obligation	9	1	9	2	2	-	-
Amortization of prior service cost	2	1	-	-	-	-	-
Net periodic pension costs	\$ 12	\$ 1	\$ 11	\$ 3	\$ 2	\$ -	\$ -

Other Changes in Plan Assets and Projected Benefit Obligations

Recognized in Accumulated Other Comprehensive Income and Regulatory Assets: Non-Qualified Pension Plans

(In millions)	Year Ended December 31, 2012						
	Duke		Progress		Duke		Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin	Carolin	Carolin	Florida	Ohio	Indiana
Regulatory assets, net (decrease) increase	\$ 34	\$ -	\$ (6)	\$ (2)	\$ 1	\$ -	\$ -
Regulatory liabilities, net decrease	\$ (8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -
Actuarial (gains) losses arising during the year	(2)	-	3	-	-	-	-
Net amount recognized in accumulated other comprehensive (income) loss	\$ (2)	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Year Ended December 31, 2011

(In millions)	Duke		Progress		Duke		Duke
	Duke Energy	Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory assets, net increase (decrease)	\$ 2	\$ 8	\$ 29	\$ 5	\$ -	\$ -	\$ (1)
Regulatory liabilities, net increase	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (1)	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -
Actuarial losses (gains) arising during the year	1	-	7	-	-	-	-
Amortization of prior year actuarial losses	-	-	(2)	-	-	-	-
Reclassification of actuarial gains (losses) to regulatory assets	-	-	(18)	-	-	-	-
Net amount recognized in accumulated other comprehensive (income) loss	\$ -	\$ -	\$ (8)	\$ -	\$ -	\$ -	\$ -

Reconciliation of Funded Status to Net Amount Recognized: Non-Qualified Pension Plans

Year Ended December 31, 2012

(In millions)	Duke		Progress		Duke		Duke
	Duke Energy	Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Change in Projected Benefit Obligation							
Obligation at prior measurement date	\$ 160	\$ 18	\$ 177	\$ 39	\$ 44	\$ 4	\$ 5
Obligation assumed from acquisition	172	-	-	-	-	-	-
Service cost	2	-	2	1	-	-	-
Interest cost	12	1	8	1	2	-	-
Actuarial losses	18	-	11	3	3	-	-
Plan amendments	(5)	-	(12)	(4)	(2)	-	-
Transfers	-	1	-	-	-	-	-
Benefits paid	(24)	(4)	(10)	(2)	(2)	-	-
Obligation at measurement date	\$ 335	\$ 16	\$ 176	\$ 38	\$ 45	\$ 4	\$ 5
Accumulated Benefit Obligation at December 31	\$ 332	\$ 16	\$ 175	\$ 36	\$ 45	\$ 4	\$ 5
Change in Fair Value of Plan Assets							
Plan assets at prior measurement date	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits paid	(24)	(4)	(10)	(2)	(3)	-	-
Employer contributions	24	4	10	2	3	-	-
Plan assets at measurement date	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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NOTES TO FINANCIAL STATEMENTS (Continued)

Year Ended December 31, 2011

(In millions)	Duke		Progress		Progress	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Energy Florida	Energy Ohio	Energy Indiana
Change in Projected Benefit Obligation							
Obligation at prior measurement date	\$ 167	\$ 21	\$ 159	\$ 33	\$ 44	\$ 6	\$ 0
Service cost	1	-	2	1	-	-	-
Interest cost	8	1	9	2	2	-	-
Actuarial (gains) losses	(2)	-	17	5	1	(1)	(1)
Transfers	-	(1)	-	-	-	-	-
Benefits paid	(14)	(3)	(10)	(2)	(3)	(1)	-
Obligation at measurement date	\$ 160	\$ 18	\$ 177	\$ 39	\$ 44	\$ 4	\$ 5
Accumulated Benefit Obligation at December 31	\$ 151	\$ 17	\$ 162	\$ 35	\$ 42	\$ 4	\$ 5
Change in Fair Value of Plan Assets							
Plan assets at prior measurement date	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits paid	(14)	(3)	(10)	(2)	(3)	(1)	-
Employer contributions	14	3	10	2	3	1	-
Plan assets at measurement date	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Amounts Recognized in the Consolidated Balance Sheets: Non-Qualified Pension Plans

December 31, 2012

(In millions)	Duke		Progress		Progress	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Energy Florida	Energy Ohio	Energy Indiana
Accrued pension liability(a)(b)(c)(d)(e)(f)(g)	\$ (335)	\$ (10)	\$ (176)	\$ (38)	\$ (45)	\$ (4)	\$ (15)
Regulatory assets	\$ 59	\$ 3	\$ 34	\$ 7	\$ 9	\$ -	\$ 2
Regulatory liabilities	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ -	\$ -	\$ (4)	\$ -	\$ -	\$ -	\$ -
Net actuarial loss	(1)	-	12	-	-	-	-
Net amounts recognized in accumulated other comprehensive (income) loss	\$ (1)	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss	\$ -	\$ -	\$ 4	\$ 1	\$ 1	\$ -	\$ -
Unrecognized prior service cost	(1)	-	(1)	-	-	-	-

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NOTES TO FINANCIAL STATEMENTS (Continued)			

December 31, 2011							
(In millions)	Duke		Progress		Duke		Duke
	Duke Energy	Carolinias	Progress Energy	Carolinias	Progress Energy	Ohio	Indiana
Accrued pension liability (a)(b)(c)(d)(e)(f)(g)	\$ (160)	\$ (118)	\$ (177)	\$ (39)	\$ (44)	\$ (4)	\$ (5)
Regulatory assets	\$ 25	\$ 3	\$ 40	\$ 9	\$ 8	\$ -	\$ 2
Regulatory liabilities	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ -	\$ -	\$ (3)	\$ -	\$ -	\$ -	\$ -
Net actuarial loss	1	-	9	-	-	-	-
Net amounts recognized in accumulated other comprehensive (income) loss	\$ 1	\$ -	\$ 6	\$ -	\$ -	\$ -	\$ -

- (a) Duke Energy amount includes \$30 million and \$17 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (b) Duke Energy Carolinas amount includes \$3 million and \$3 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (c) Progress Energy amount includes \$11 million and \$10 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (d) Progress Energy Carolinas amount includes \$2 million and \$2 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (e) Progress Energy Florida amount includes \$3 million and \$3 million recognized in Other within Current Liabilities on the Balance Sheets as of December 31, 2012 and 2011, respectively.
- (f) Duke Energy Ohio amount includes an insignificant amount and \$1 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (g) Duke Energy Indiana amount includes an insignificant amount and \$1 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.

Additional Information: Non-Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

December 31, 2012							
(In millions)	Duke		Progress		Duke		Duke
	Duke Energy	Carolinias	Progress Energy	Carolinias	Progress Energy	Ohio	Indiana
Projected benefit obligation	\$ 335	\$ 16	\$ 176	\$ 38	\$ 45	\$ 4	\$ 8
Accumulated benefit obligation	332	16	175	36	44	4	5
Fair value of plan assets	-	-	-	-	-	-	-

December 31, 2011							
(In millions)	Duke		Progress		Duke		Duke
	Duke Energy	Carolinias	Progress Energy	Carolinias	Progress Energy	Ohio	Indiana
Projected benefit obligation	\$ 160	\$ 18	\$ 177	\$ 39	\$ 44	\$ 4	\$ 5
Accumulated benefit obligation	151	17	162	33	42	4	5
Fair value of plan assets	-	-	-	-	-	-	-

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Assumptions Used for Pension Benefits Accounting

Duke Energy^(a)

	December 31,		
	2012	2011	2010
Benefit Obligations			
Discount rate	4.10 %	5.10 %	5.00 %
Salary increase (graded by age)	4.30 %	4.40 %	4.10 %
Net Periodic Benefit Cost			
	4.60-5.10%	5.00 %	5.50 %
Salary increase	4.40 %	4.10 %	4.50 %

- (a) For Progress Energy plans, the discount rate used in 2012 to determine expense reflect remeasurement as of July 1, 2012, due to the merger between Duke Energy and Progress Energy.

Progress Energy^{(a)(b)}

	December 31,		
	2012	2011	2010
Benefit Obligations			
Discount rate	4.10 %	4.80 %	5.80 %
Salary increase	-%	5.25 %	5.25 %
Net Periodic Benefit Cost			
	4.60-4.80%	5.60 %	6.05 %
Salary increase	-%	5.25 %	5.25 %

- (a) The discount rate used in 2012 to determine expense reflects remeasurement as of July 1, 2012, due to the merger between Duke Energy and Progress Energy.
- (b) The weighted-average actuarial assumptions used by Progress Energy Carolinas and Progress Energy Florida were not materially different from the assumptions above, as applicable.

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Expected Benefit Payments: Non-Qualified Pension Plans

	Duke		Progress		Duke		Duke	
	Duke	Energy	Progress	Energy	Progress	Energy	Duke	Duke
(in millions)	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana	Indiana
Years ending December 31,								
2013	\$ 31	\$ 3	\$ 12	\$ 2	\$ 3	\$ -	\$ -	\$ -
2014	31	2	12	2	3	-	-	-
2015	28	2	12	2	3	-	-	-
2016	27	2	11	2	3	-	-	-
2017	28	2	11	2	3	-	-	-
2018 - 2022	120	6	56	11	15	2	2	2

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Other Post-Retirement Benefit Plans

Duke Energy and most of its subsidiaries provide, and the Subsidiary Registrants participate in, some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans. The health care benefits include medical coverage, dental coverage, and prescription drug coverage and are subject to certain limitations, such as deductibles and co-payments.

These benefit costs are accrued over an employee's active service period to the date of full benefits eligibility. The net unrecognized transition obligation is amortized over 20 years.

Actuarial gains and losses are amortized over the average remaining service period of the active employees. The average remaining service period of the active employees covered by the plan is ten years for Duke Energy, Duke Energy Ohio and Duke Energy Indiana, eleven years for Duke Energy Carolinas, nine years for Progress Energy and Progress Energy Florida and seven years for Progress Energy Carolinas.

Duke Energy did not make any pre-funding contributions to its other post-retirement benefit plans during the years ended December 31, 2012, 2011 or 2010.

Components of Net Periodic Other Post-Retirement Benefit Costs

(In millions)	Year Ended December 31, 2012						
	Duke		Progress		Duke		Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 16	\$ 2	\$ 17	\$ 8	\$ 7	\$ 1	\$ 1
Interest cost on accumulated post-retirement benefit obligation	56	15	43	23	18	3	6
Expected return on plan assets	(17)	(10)	(2)	-	(2)	(1)	(1)
Amortization of prior service credit	(8)	(5)	-	-	-	(1)	-
Amortization of net transition liability	10	7	4	-	3	-	-
Amortization of actuarial loss (gain)	14	3	35	20	12	(2)	-
Special termination charge	9	1	5	2	1	-	-
Net periodic pension costs(a)(b)	\$ 80	\$ 13	\$ 102	\$ 53	\$ 39	\$ -	\$ 6

(In millions)	Year Ended December 31, 2011						
	Duke		Progress		Duke		Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 7	\$ 2	\$ 11	\$ 6	\$ 6	\$ 1	\$ 1
Interest cost on accumulated post-retirement benefit obligation	35	16	41	20	18	3	7
Expected return on plan assets	(15)	(10)	(2)	-	(2)	(1)	(1)
Amortization of prior service credit	(8)	(5)	-	-	-	(1)	-
Amortization of net transition liability	10	9	5	1	4	-	-
Amortization of actuarial (gain) loss	(3)	2	12	5	7	(2)	2
Net periodic pension costs(a)(b)	\$ 26	\$ 14	\$ 67	\$ 31	\$ 32	\$ -	\$ 9

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2010							
	Duke		Progress		Progress		Duke	
	Duke Energy	Carolinias	Progress Energy	Carolinias	Progress Energy	Florida	Duke Energy	Indiana
Service cost	\$ 7	\$ 2	\$ 16	\$ 5	\$ 10	\$ 1	\$ 1	
Interest cost on accumulated post-retirement benefit obligation	38	17	45	20	22	3	8	
Expected return on plan assets	(15)	(10)	(4)	(2)	(2)	(1)	(1)	
Amortization of prior service credit	(8)	(5)	-	-	-	(1)	-	
Amortization of net transition liability	11	9	5	1	4	-	-	
Amortization of actuarial (gain) loss	(5)	3	13	4	9	(2)	1	
Net periodic pension costs ^{(a)(b)}	\$ 28	\$ 16	\$ 75	\$ 28	\$ 43	\$ -	\$ 9	

- (a) Duke Energy amounts exclude \$9 million, \$8 million and \$9 million for the years ended December 31, 2012, 2011 and 2010, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$2 million for each of the years ended December 31, 2012, 2011 and 2010, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (Modernization Act) introduced a prescription drug benefit under Medicare (Medicare Part D) as well as a federal subsidy to sponsors of retiree health care benefit plans. Accounting guidance issued and adopted by Duke Energy in 2004 prescribes the appropriate accounting for the federal subsidy. The after-tax effect on Duke Energy's net periodic post-retirement benefit cost was a decrease of \$3 million in 2012, \$3 million in 2011 and \$4 million in 2010. Duke Energy recognized a \$1 million subsidy receivable as of December 31, 2012 and 2011, which is included in Receivables on the Consolidated Balance Sheets.

Other Changes in Plan Assets and Projected Benefit Obligations

Recognized in Accumulated Other Comprehensive Income and Regulatory Assets: Other Post-Retirement Benefit Plans

(in millions)	Year Ended December 31, 2012							
	Duke		Progress		Progress		Duke	
	Duke Energy	Carolinias	Progress Energy	Carolinias	Progress Energy	Florida	Duke Energy	Indiana
Regulatory assets, net increase (decrease)	\$ 484	\$ (20)	\$ 228	\$ 170	\$ 28	\$ -	\$ (6)	
Regulatory liabilities, net decrease	\$ (6)	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ (2)	
Accumulated other comprehensive (income) loss								
Deferred income tax liability	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ (4)	\$ -	
Reclassification of actuarial losses to an affiliate	-	-	-	-	-	0	-	
Prior year service cost arising during the year	-	-	-	-	-	1	-	
Actuarial losses arising during the year	-	-	-	-	-	2	-	
Reclassification of actuarial gains to regulatory liabilities	4	-	-	-	-	-	-	
Amortization of prior year actuarial loss	-	-	-	-	-	1	-	
Net amount recognized in accumulated other comprehensive (income) loss	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ -	

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Year Ended December 31, 2011

	Duke		Progress		Progress	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
(In millions)	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
Regulatory assets, net (decrease) increase	\$ (22)	\$ (12)	\$ 74	\$ 43	\$ 38	\$ -	\$ (7)
Regulatory liabilities, net increase (decrease)	\$ 21	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ 12
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ (1)	\$ -
Actuarial losses (gains) arising during the year	-	-	2	-	-	2	-
Amortization of prior year actuarial losses	1	-	-	-	-	1	-
Reclassification of actuarial losses to regulatory assets	-	-	4	-	-	-	-
Net amount recognized in accumulated other comprehensive (income) loss	\$ 2	\$ -	\$ 4	\$ -	\$ -	\$ 2	\$ -

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NOTES TO FINANCIAL STATEMENTS (Continued)

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

(in millions)	Year Ended December 31, 2012							
	Duke		Progress		Progress		Duke	
	Duke Energy	Carolinas	Progress Energy	Energy Carolinas	Energy Florida	Duke Energy	Indiana	
Change in Projected Benefit Obligation								
Accumulated post-retirement benefit obligation at prior measurement date	\$ 667	\$ 312	\$ 841	\$ 407	\$ 368	\$ 61	\$ 135	
Obligation assumed from acquisition	377	-	-	-	-	-	-	
Service cost	16	2	17	8	7	1	1	
Interest cost	56	16	43	23	18	3	6	
Plan participants' contributions	41	18	13	5	7	4	8	
Administrative expenses	-	-	-	-	-	-	(2)	
Transfers	-	9	-	-	-	(18)	-	
Benefits paid	(105)	(38)	(61)	(24)	(33)	(9)	(13)	
Special termination benefit cost	9	1	5	2	1	-	-	
Plan amendments	(70)	(33)	(25)	(18)	(6)	-	-	
Accrued retiree drug subsidy	5	2	4	2	2	-	1	
Accumulated post-retirement benefit obligation at measurement date	\$ 1,794	\$ 316	\$ 1,128	\$ 612	\$ 413	\$ 48	\$ 136	
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	\$ 161	\$ 120	\$ 37	\$ -	\$ 37	\$ 9	\$ 14	
Actual return on plan assets	23	12	2	-	2	1	2	
Benefits paid	(105)	(38)	(61)	(24)	(33)	(8)	(13)	
Transfers(a)	-	5	(39)	-	(39)	(3)	-	
Employer contributions	88	17	48	19	26	1	6	
Plan participants' contributions	41	18	13	5	7	4	8	
Plan assets at measurement date	\$ 198	\$ 134	\$ -	\$ -	\$ -	\$ 7	\$ 17	

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Year Ended December 31, 2011

(in millions)	Duke		Progress		Progress		Duke	
	Duke Energy	Carolinas	Progress Energy	Carolinas	Progress Energy	Florida	Duke Energy	Ohio
Change in Projected Benefit Obligation								
Accumulated post-retirement benefit obligation at prior measurement date	\$ 723	\$ 326	\$ 733	\$ 352	\$ 326	\$ 66	\$ 152	
Service cost	7	2	11	5	5	1	1	
Interest cost	35	16	41	20	18	3	7	
Plan participants' contributions	32	21	9	5	3	1	4	
Actuarial (gains) losses	(55)	(12)	98	49	40	-	(17)	
Transfers	-	(1)	-	-	-	(2)	-	
Plan transfer	-	(1)	-	-	-	-	-	
Benefits paid	(83)	(44)	(51)	(24)	(24)	(8)	(14)	
Early retirement reinsurance program subsidy	3	2	-	-	-	-	1	
Accrued retiree drug subsidy	5	3	-	-	-	-	1	
Accumulated post-retirement benefit obligation at measurement date	\$ 667	\$ 312	\$ 841	\$ 407	\$ 368	\$ 61	\$ 135	
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	\$ 185	\$ 125	\$ 33	\$ -	\$ 33	\$ 8	\$ 14	
Actual return on plan assets	4	2	3	-	4	-	-	
Benefits paid	(83)	(44)	(51)	(24)	(24)	(8)	(14)	
Employer contributions	42	16	43	19	21	8	10	
Plan participants' contributions	32	21	9	5	3	1	4	
Plan assets at measurement date	\$ 181	\$ 120	\$ 37	\$ -	\$ 37	\$ 8	\$ 14	

(a) Progress Energy and Progress Energy Florida amounts reflect assets that did not meet the definition of plan assets. These assets are included in Other within Investments and Other Assets on the Consolidated Balance Sheets.

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Amounts Recognized in the Consolidated Balance Sheets: Other Post-Retirement Benefit Plans

(In millions)	December 31, 2012						
	Duke		Progress		Duke		Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Accrued post-retirement liability (a)(b)(c)(d)(e)(f)(g)	\$ (1,696)	\$ (182)	\$ (1,128)	\$ (612)	\$ (413)	\$ (41)	\$ (119)
Regulatory assets	\$ 521	\$ 17	\$ 505	\$ 291	\$ 170	\$ -	\$ 77
Regulatory liabilities	\$ 101	\$ -	\$ -	\$ -	\$ -	\$ 18	\$ 88
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior service credit	(3)	-	-	-	-	-	-
Net actuarial gain	(2)	-	-	-	-	-	-
Net amounts recognized in accumulated other comprehensive (income) loss	\$ (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss (gain)	\$ 54	\$ 3	\$ 59	\$ 37	\$ 15	\$ (1)	\$ -
Unrecognized prior service credit	(16)	(7)	(4)	(2)	(3)	-	-

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December 31, 2011

(In millions)	Duke		Progress		Progress	Duke	Duke
	Duke Energy	Carolinass	Progress Energy	Energy Carolinas	Energy Florida	Energy Ohio	Energy Indiana
Accrued post-retirement liability (a)(b)(c)(d)(e)(f)(g)	\$ (486)	\$ (192)	\$ (804)	\$ (407)	\$ (331)	\$ (52)	\$ (121)
Regulatory assets	\$ 37	\$ 37	\$ 277	\$ 121	\$ 142	\$ -	\$ 83
Regulatory liabilities	\$ 107	\$ -	\$ -	\$ -	\$ -	\$ 19	\$ 70
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ -
Prior service credit	(3)	-	-	-	-	(1)	-
Net actuarial loss (gain)	(6)	-	-	-	-	(9)	-
Net amounts recognized in accumulated other comprehensive (income) loss	\$ (5)	\$ -	\$ -	\$ -	\$ -	\$ (6)	\$ -

- (a) Duke Energy amount includes \$50 million and \$3 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (b) Duke Energy Carolinas amount includes an insignificant amount recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (c) Progress Energy amount includes \$47 million and \$22 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (d) Progress Energy Carolinas amount includes \$23 million and \$19 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (e) Progress Energy Florida amount includes \$20 million and zero recognized in Other within Current Liabilities on the Balance Sheets as of December 31, 2012 and 2011, respectively.
- (f) Duke Energy Ohio amount includes \$2 million and \$2 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.
- (g) Duke Energy Indiana amount includes an insignificant amount recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2012 and 2011, respectively.

Assumptions Used for Other Post-Retirement Benefits Accounting

Duke Energy(a)

	December 31,		
	2012	2011	2010
Benefit Obligations			
Discount rate	4.10 %	5.10 %	5.00 %
Net Periodic Benefit Cost			
Discount rate	4.60-5.10%	5.00 %	5.50 %
Expected long-term rate of return on plan assets(b)	5.20-8.00%	5.38-8.25%	5.53-8.50%
Assumed tax rate(c)(d)	35 %	35.0 %	35.0 %

- (a) For Progress Energy plans, the discount rate used in 2012 to determine expense reflect remeasurement as of July 1, 2012 due to the merger between Duke Energy and Progress Energy.
- (b) The expected long-term rate of return on plan assets for Duke Energy Ohio and Duke Energy Indiana was 8.00%, 8.25% and 8.50% as of December 31, 2012, 2011 and 2010, respectively.
- (c) Applicable to the health care portion of funded post-retirement benefits.
- (d) Does not apply to Duke Energy Ohio and Duke Energy Indiana.

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Progress Energy^{(a)(b)}

	December 31,		
	2012	2011	2010
Benefit Obligations			
Discount rate	4.10 %	4.85 %	5.75 %
Expected long-term rate of return on plan assets (a)	4.60-4.85%	5.70 %	6.05 %

- (a) The assumptions used in 2012 to determine expense reflect remeasurement as of July 1, 2012 due to the merger between Duke Energy and Progress Energy.
- (b) The weighted-average actuarial assumptions used by Progress Energy Carolinas and Progress Energy Florida were not materially different from the assumptions above, as applicable, with the exception of the expected long-term rate of return on plan assets which was 5.00% for all years presented for Progress Energy Florida and 8.75% in 2010 for Progress Energy Carolinas. Progress Energy Florida held no other post-retirement benefit plan assets as of December 31, 2012. Progress Energy Carolinas held no other post-retirement plan assets after December 31, 2010.

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Assumed Health Care Cost Trend Rate - Duke Energy (a)

	December 31,	
	2012	2011
Health care cost trend rate assumed for next year	8.50 %	8.75 %
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	5.00 %	5.00 %
Year that rate reaches ultimate trend	2020	2020

- (a) Applicable to all Subsidiary Registrants

Sensitivity to Changes in Assumed Health Care Cost Trend Rates

	Year Ended December 31, 2012						
	Duke		Progress		Duke		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Carolinas	Florida	Ohio	Indiana
1-Percentage Point Increase							
Effect on total service and interest costs	\$ 9	\$ 1	\$ 8	\$ 4	\$ 3	\$ 1	\$ 1
Effect on post-retirement benefit obligation	164	11	133	72	49	3	8
1-Percentage Point Decrease							
Effect on total service and interest costs	(7)	(1)	(8)	(3)	(2)	(1)	(1)
Effect on post-retirement benefit obligation	(133)	(10)	(106)	(57)	(39)	(3)	(7)

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Expected Benefit Payments: Other Post-Retirement Benefit Plans

(in millions)	Duke		Progress		Progress	Duke	Duke
	Duke Energy(a)	Carolinas(b)	Progress Energy(c)	Carolinas(d)	Energy Florida(e)	Energy Ohio(f)	Energy Indiana(g)
Years ending December 31:							
2013	\$ 98	\$ 22	\$ 48	\$ 24	\$ 20	\$ 4	\$ 12
2014	104	23	51	26	21	4	12
2015	108	23	55	28	22	4	12
2016	111	24	58	30	23	4	12
2017	114	24	61	32	24	4	12
2018 - 2022	583	112	330	177	125	19	53

- (a) Duke Energy expects to receive future subsidies under Medicare Part D of \$7 million in each of the years 2013-2015, \$8 million in each of the years 2016 and 2017, and a total of \$46 million during the years 2018-2022.
- (b) Duke Energy Carolinas expects to receive future subsidies under Medicare Part D of \$2 million in each of the years 2013-2017 and a total of \$8 million during the years 2018-2022.
- (c) Progress Energy expects to receive future subsidies under Medicare Part D of \$4 million in each of the years 2013-2015, \$5 million each of the years 2016-2017, and a total of \$34 million during the years 2018-2022.
- (d) Progress Energy Carolinas expects to receive future subsidies under Medicare Part D of \$2 million in each of the years 2013-2015, \$3 million in each of the years 2016-2017, and a total of \$19 million during the years 2018-2022.
- (e) Progress Energy Florida expects to receive future subsidies under Medicare Part D of \$2 million in each of the years 2013-2017, and a total of \$12 million during the years 2018-2022.
- (f) Duke Energy Ohio does not expect to receive future subsidies under Medicare Part D.
- (g) Duke Energy Indiana expects to receive future subsidies under Medicare Part D of \$1 million in each of the years 2013-2017 and a total of \$5 million during the years 2018-2022.

Plan Assets

Duke Energy Master Retirement Trust. Assets for both the qualified pension and other post-retirement benefits (excluding Progress Energy plans) are maintained in a Master Retirement Trust (Duke Energy Master Trust). Approximately 97% of the Duke Energy Master Trust assets were allocated to qualified pension plans and approximately 3% were allocated to other post-retirement plans, as of December 31, 2012 and 2011. The investment objective of the Duke Energy Master Trust is to achieve reasonable returns, subject to a prudent level of portfolio risk, for the purpose of enhancing the security of benefits for plan participants.

The asset allocation targets were set after considering the investment objective and the risk profile. U.S. equities are held for their high expected return. Non-U.S. equities, debt securities, and real estate are held for diversification. Investments within asset classes are to be diversified to achieve broad market participation and reduce the impact of individual managers or investments. Duke Energy regularly reviews its actual asset allocation and periodically rebalances its investments to the targeted allocation when considered appropriate.

Qualified pension and other post-retirement benefits for Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana are derived from the Duke Energy Master Trust, as such, each are allocated their proportionate share of the assets discussed below.

The following table includes the target asset allocations by asset class at December 31, 2012 and the actual asset allocations for the Duke Energy Master Trust.

	Target Allocation	Actual Allocation at December 31,	
		2012	2011
Duke Energy Master Trust			
U.S. equity securities	28 %	28 %	28 %
Non-U.S. equity securities	15 %	15 %	15 %
Global equity securities	10 %	10 %	9 %
Global private equity securities	3 %	3 %	1 %
Debt securities	32 %	32 %	32 %
Hedge funds	4 %	4 %	3 %
Real estate and cash	4 %	4 %	9 %
Other global securities	4 %	4 %	3 %
Total	100 %	100 %	100 %

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Progress Energy Master Trust. Assets for Progress Energy qualified pension benefits are maintained in a trust (Progress Energy Master Trust). The primary objectives of the Progress Energy Master Trust are to ensure sufficient funds are available at all times to finance promised benefits and to invest the funds such that contributions are minimized, within acceptable risk limits. Progress Energy periodically performs studies to analyze various aspects of our pension plans including asset allocations, expected portfolio return, pension contributions and net funded status. One key investment objective is to achieve a rate of return significantly in excess of the discount rate used to measure the plan liabilities over the long term. Tactical shifts (plus or minus 5 percent) in asset allocation from the target allocations are made based on the near-term view of the risk and return tradeoffs of the asset classes. Domestic equity includes investments across large, medium and small capitalized domestic stocks, using investment managers with value, growth and core-based investment strategies and includes both long only and long/short equity managers. International equity includes investments in foreign stocks in both developed and emerging market countries, using a mix of value and growth-based investment strategies and includes both long only and long/short equity managers. Domestic fixed income primarily includes domestic investment grade long duration fixed income investments.

Qualified pension benefits for Progress Energy, Progress Energy Carolinas and Progress Energy Florida are derived from the Progress Energy Master Trust. As such, each are allocated their proportional share of the assets discussed below.

The following table includes the target asset allocations by asset class at December 31, 2012 and the actual asset allocations for the Progress Energy Master Trust.

	Target Allocation	Actual Allocation at December 31,	
		2012	2011
Progress Energy Master Trust			
U.S. equity securities	29 %	20 %	28 %
Non-U.S. equity securities	19 %	14 %	15 %
Global equity securities	4 %	8 %	9 %
Global private equity securities	6 %	10 %	- %
Debt securities	35 %	35 %	36 %
Hedge funds	7 %	9 %	6 %
Real estate and cash	- %	1 %	6 %
Other global securities	- %	3 %	- %
Total	100 %	100 %	100 %

VEBA I. Duke Energy also invests other post-retirement assets in the Duke Energy Corporation Employee Benefits Trust (VEBA I). The investment objective of VEBA I is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants. VEBA I is passively managed.

The following table includes the weighted-average returns expected by asset classes and the target asset allocations at December 31, 2012 and the actual asset allocations for VEBA I.

	Target Allocation	Actual Allocation at December 31,	
		2012	2011
VEBA I			
U.S. equity securities	30 %	23 %	20 %
Debt securities	45 %	32 %	31 %
Cash	25 %	45 %	49 %
Total	100 %	100 %	100 %

Fair Value Measurements.

The accounting guidance for fair value defines fair value, establishes a framework for measuring fair value in GAAP in the U.S. and expands disclosure requirements about fair value measurements. Under the accounting guidance for fair value, fair value is considered to be the exchange price in an orderly transaction between market participants to sell an asset or transfer a liability at the measurement date. The fair value definition focuses on an exit price, which is the price that would be received by Duke Energy to sell an asset or paid to transfer a liability versus an entry price, which would be the price paid to acquire an asset or received to assume a liability. Although the accounting guidance for fair value does not require additional fair value measurements, it applies to other accounting pronouncements that require or permit fair value measurements.

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Duke Energy classifies recurring and non-recurring fair value measurements based on the following fair value hierarchy, as prescribed by the accounting guidance for fair value, which prioritizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 — unadjusted quoted prices in active markets for identical assets or liabilities that Duke Energy has the ability to access. An active market for the asset or liability is one in which transactions for the asset or liability occurs with sufficient frequency and volume to provide ongoing pricing information, Duke Energy does not adjust quoted market prices on Level 1 for any blockage factor.

Level 2 — a fair value measurement utilizing inputs other than a quoted market price that are observable, either directly or indirectly, for the asset or liability. Level 2 inputs include, but are not limited to, quoted prices for similar assets or liabilities in an active market, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities, credit risk and default rates. A Level 2 measurement cannot have more than an insignificant portion of the valuation based on unobservable inputs.

Level 3 — any fair value measurements which include unobservable inputs for the asset or liability for more than an insignificant portion of the valuation. A Level 3 measurement may be based primarily on Level 2 inputs.

The following tables provide the fair value measurement amounts for the Duke Energy Master Trust qualified pension and other post-retirement assets.

(in millions)	December 31, 2012			
	Total Fair Value ^(a)	Level 1	Level 2	Level 3
Duke Energy Master Trust				
Equity securities	\$ 2,993	\$ 1,415	\$ 1,575	\$ 3
Corporate bonds	1,391	-	1,388	3
Short-term investment funds	100	23	77	-
Partnership interests	141	-	-	141
Hedge funds	97	-	97	-
Real estate trusts	167	-	-	167
U.S. government securities	237	-	237	-
Other investments ^(b)	(16)	(21)	5	-
Guaranteed investment contracts	37	-	-	37
Governments bonds - foreign	65	-	64	1
Cash	4	4	-	-
Asset backed securities	2	-	2	-
Government and commercial mortgage backed securities	12	-	12	-
Total assets^(c)	\$ 5,230	\$ 1,421	\$ 3,457	\$ 352

- (a) Excludes \$26 million in net receivables associated with security purchases and sales.
- (b) Includes pending investment sales (net of investment purchases) of \$29 million.
- (c) Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 43%, 9% and 12% of the Duke Energy Master Trust assets at December 31, 2012, respectively. Accordingly, all Level 1, 2 and 3 amounts included in the table above are allocable to Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana using these percentages.

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December 31, 2011				
(In millions)	Total Fair Value(a)	Level 1	Level 2	Level 3
Equity securities	\$ 2,568	\$ 1,745	\$ 823	\$ -
Corporate bonds	1,237	-	1,236	1
Short-term investment funds	328	276	52	-
Partnership interests	127	-	-	127
Hedge funds	89	-	89	-
Real estate trusts	152	-	-	152
U.S. government securities	211	-	211	-
Other investments(b)	33	30	2	1
Guarantees investment contracts	39	-	-	39
Governments bonds - foreign	39	-	38	1
Cash	7	7	-	-
Asset backed securities	4	-	3	1
Government and commercial mortgage backed securities	8	-	8	-
Total assets(c)	\$ 4,842	\$ 2,058	\$ 2,462	\$ 322

- (a) Excludes \$27 million in net receivables and payables associated with security purchases and sales.
- (b) Includes pending investment sales (net of investment purchases) of \$3 million.
- (c) Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 39%, 12% and 12% of the Duke Energy Master Trust assets at December 31, 2012, respectively. Accordingly, all Level 1, 2 and 3 amounts included in the table above are allocable to Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana using these percentages.

The following tables provide the fair value measurement amounts for the Progress Energy Master Trust qualified pension assets.

Progress Energy

December 31, 2012				
(in millions)	Total Fair Value(a)	Level 1	Level 2	Level 3
Progress Energy Master Trust				
Equity securities	\$ 1,094	\$ 361	\$ 733	\$ -
Corporate bonds	432	-	432	-
Partnership interests	154	-	-	154
Hedge funds	313	-	189	124
U.S. government securities	515	405	110	-
Other investments	16	-	6	10
Governments bonds - foreign	6	-	6	-
Cash	180	113	47	-
Total assets(b)	\$ 2,690	\$ 879	\$ 1,523	\$ 288

- (a) Excludes \$43 million in net payables associated with security purchases and sales.
- (b) Progress Energy Carolinas and Progress Energy Florida were allocated approximately 48% and 44% of the Progress Energy Master Trust assets at December 31, 2012, respectively. Accordingly, all Level 1, 2 and 3 amounts included in the table above are allocable to Progress Energy Carolinas and Progress Energy Florida using these percentages.

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(In millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
Progress Energy Master Trust:				
Equity securities	\$ 803	\$ 313	\$ 490	\$ -
Corporate bonds	407	-	407	-
Partnership interests	153	-	-	153
Hedge funds	308	-	159	147
U.S. government securities	391	247	144	-
Other investments	18	-	5	11
Cash	115	82	33	-
Total assets^(a)	\$ 2,191	\$ 642	\$ 1,238	\$ 311

- (a) Progress Energy Carolinas and Progress Energy Florida were allocated approximately 50% and 44% of the Progress Energy Master Trust assets at December 31, 2011, respectively. Accordingly, all Level 1, 2 and 3 amounts included in the table above are allocable to Progress Energy Carolinas and Progress Energy Florida using these percentages.

The following tables provide the fair value measurement amounts for VEBA I other post-retirement assets.

(In millions)	December 31, 2012			
	Total Fair Value	Level 1	Level 2	Level 3
VEBA I				
Cash and cash equivalents	\$ 22	\$ -	\$ 22	\$ -
Equity securities	12	-	12	-
Debt securities	16	-	16	-
Total assets	\$ 50	\$ -	\$ 50	\$ -

(In millions)	December 31, 2011			
	Total Fair Value	Level 1	Level 2	Level 3
VEBA I				
Cash and cash equivalents	\$ 26	\$ -	\$ 26	\$ -
Equity securities	11	-	11	-
Debt securities	16	-	16	-
Total assets	\$ 53	\$ -	\$ 53	\$ -

The following table provides a reconciliation of beginning and ending balances of Master Trust assets measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(In millions)	2012		2011	
Duke Energy Master Trust				
Balance at January 1		\$ 322		\$ 185
Purchases, sales, issuances and settlements:				
Purchases		21		156
Sales		(4)		(29)
Total gains (losses) and other		13		10
Balance at December 31		\$ 352		\$ 322

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The following table provides a reconciliation of beginning and ending balances of Progress Trust assets measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(in millions)	2012	2011
Balance at January 1	\$ 311	\$ 160
Purchases, sales, issuances and settlements		
Purchases	13	107
Sales	(14)	(13)
Transfers in and/or out of level 3	(41)	-
Balance at December 31	\$ 288	\$ 311

Valuation methods of the primary fair value measurements disclosed above are as follows:

Investments in equity securities. Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Duke Energy has not adjusted prices to reflect for after-hours market activity. Most equity security valuations are Level 1 measures. Investments in equity securities with unpublished prices are valued as Level 2 if they are redeemable at the measurement date. Investments in equity securities with redemption restrictions are valued as Level 3.

Investments in corporate bonds and U.S. government securities. Most debt investments are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measures. If the market for a particular fixed income security is relatively inactive or illiquid, the measurement is a Level 3 measurement.

Investments in short-term investment funds. Investments in short-term investment funds are valued at the net asset value of units held at year end. Investments in short-term investment funds with published prices are valued as Level 1. Investments in short-term investment funds with unpublished prices are valued as Level 2.

Investments in real estate investment trusts. Investments in real estate investment trusts are valued based upon property appraisal reports prepared by independent real estate appraisers. The Chief Real Estate Appraiser of the asset manager is responsible for assuring that the valuation process provides independent and reasonable property market value estimates. An external appraisal management firm not affiliated with the asset manager has been appointed to assist the Chief Real Estate Appraiser in maintaining and monitoring the independence and the accuracy of the appraisal process.

Employee Savings Plans

Duke Energy and Progress Energy sponsor, and the Subsidiary Registrants participate in, employee savings plans that cover substantially all U.S. employees. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100% of employee before-tax and Roth 401(k) contributions, and, as applicable, after-tax contributions, of up to 6% of eligible pay per pay period. Dividends on Duke Energy shares held by the savings plans are charged to retained earnings when declared and shares held in the plans are considered outstanding in the calculation of basic and diluted earnings per share.

The following table includes pre-tax employer matching contributions made by Duke Energy and expensed by the Subsidiary Registrants.

(In millions)	Duke		Progress		Progress		Duke		Duke	
	Energy	Carolinias	Energy	Carolinias	Energy	Florida	Energy	Ohio	Energy	Indiana
For the years ended December 31,										
2012	\$ 107	\$ 37	\$ 45	\$ 24	\$ 15	\$ 4	\$ 6	\$ 4	\$ 8	\$ 6
2011	88	37	44	23	14	4	8	4	8	8
2010	85	36	43	23	14	4	8	4	8	8

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24. INCOME TAXES

Duke Energy and its subsidiaries file income tax returns in the U.S. with federal and various state governmental authorities, and in certain foreign jurisdictions. The taxable income of Duke Energy and its subsidiaries is reflected in Duke Energy's U.S. federal and state income tax returns. These subsidiaries have a tax sharing agreement with Duke Energy where the separate return method is used to allocate tax expenses and benefits to the subsidiaries whose investments or results of operations provide these tax expenses and benefits. The accounting for income taxes essentially represents the income taxes that each of these subsidiaries would incur if it were a separate company filing its own tax return as a C-Corporation.

Components of Income Tax Expense

(In millions)	Year Ended December 31, 2012						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current income taxes							
Federal	\$ (46)	\$ (1)	\$ (88)	\$ (48)	\$ 6	\$ 26	\$ (27)
State	35	(25)	2	(6)		11	27
Foreign	133						
Total current income taxes	122	(26)	(86)	(54)	6	37	
Deferred income taxes							
Federal	513	408	226	162	121	72	(47)
State	64	77	40	9	21	(9)	(25)
Foreign	20						
Total deferred income taxes^(a)	597	485	266	171	142	63	(72)
Investment tax credit amortization	(14)	(6)	(8)	(7)	(1)	(2)	(1)
Income tax expense (benefit) from continuing operations ^(b)	705	453	172	110	147	98	(73)
Total income tax expense (benefit) included in Consolidated Statements of Operations	\$ 729	\$ 453	\$ 201	\$ 110	\$ 147	\$ 98	\$ (73)

- (a) Includes benefits of net operating loss (NOL) carryforwards of \$1,127 million at Duke Energy, \$245 million at Duke Energy Carolinas, \$357 million at Progress Energy, \$257 million at Progress Energy Carolinas, \$25 million at Progress Energy Florida, \$99 million at Duke Energy Ohio and \$205 million at Duke Energy Indiana.
- (b) Includes uncertain tax benefits relating primarily to certain temporary differences of \$27 million at Duke Energy, \$11 million at Duke Energy Carolinas, \$(42) million at Progress Energy, \$(6) million at Progress Energy Carolinas, \$(36) million at Progress Energy Florida, \$4 million at Duke Energy Ohio and \$9 million at Duke Energy Indiana. The offset to these temporary differences are included in deferred income taxes.

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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Year Ended December 31, 2011						
	Duke	Duke	Progress	Progress	Duke	Duke	
	Energy	Energy Carolinas	Energy	Energy Carolinas	Energy Florida	Energy Ohio	Energy Indiana
Current income taxes							
Federal	\$ (37)	\$ (122)	\$ (91)	\$ (27)	\$ (60)	\$ (95)	\$ 95
State	21	30	29	21	5	1	42
Foreign	164						
Total current income taxes	148	(92)	(62)	(6)	(55)	(94)	137
Deferred income taxes							
Federal	526	531	365	262	214	194	(38)
State	56	40	27	5	22	(2)	(23)
Foreign	32						
Total deferred income taxes^(a)	614	571	392	268	236	192	(61)
Investment tax credit amortization	(10)	(7)	(7)	(6)	(1)	(2)	(2)
Income tax expense from continuing operations ^(b)	752	472	323	256	180	96	74
Tax benefit from discontinued operations			(3)				
Total income tax expense included in Consolidated Statements of Operations	\$ 752	\$ 472	\$ 320	\$ 256	\$ 180	\$ 96	\$ 74

- (a) Includes benefits of NOL carryforwards of \$274 million at Duke Energy, \$79 million at Duke Energy Carolinas, \$213 million at Progress Energy, \$54 million at Progress Energy Carolinas, \$41 million at Progress Energy Florida and \$47 million at Duke Energy Ohio.
- (b) Includes benefits of uncertain tax benefits relating primarily to certain temporary differences of \$43 million at Duke Energy, \$43 million at Duke Energy Carolinas, \$(3) million at Progress Energy, \$(1) million at Progress Energy Carolinas, \$(19) million at Progress Energy Florida, \$3 million at Duke Energy Ohio and \$3 million at Duke Energy Indiana. The offset to these temporary differences are included in deferred income taxes.

(In millions)	Year Ended December 31, 2010						
	Duke	Duke	Progress	Progress	Duke	Duke	
	Energy	Energy Carolinas	Energy	Energy Carolinas	Energy Florida	Energy Ohio	Energy Indiana
Current income taxes							
Federal	\$ (5)	\$ 3	\$ (46)	\$ 73	\$ (44)	\$ 107	\$ (3)
State	39	(2)	(13)	(8)	(4)	8	18
Foreign	125						
Total current income taxes^(a)	159	1	(59)	65	(48)	115	13
Deferred income taxes							
Federal	539	388	505	238	286	8	(23)
State	83	75	100	53	39	12	22
Foreign	20						
Total deferred income taxes^(b)	742	463	605	291	325	18	145
Investment tax credit amortization	(11)	(7)	(7)	(6)	(1)	(1)	(2)
Income tax expense from continuing operations	890	457	539	350	276	132	156
Tax benefit from discontinued operations	(1)		(9)				
Total income tax expense included in Consolidated Statements of Operations	\$ 889	\$ 457	\$ 530	\$ 350	\$ 276	\$ 132	\$ 156

- (a) Includes uncertain tax benefits relating primarily to certain temporary differences of \$(392) million at Duke Energy, \$(300) million at Duke Energy Carolinas, \$16 million at Progress Energy, \$15 million at Progress Energy Carolinas, \$1 million at Progress Energy Florida, \$(3) million at Duke Energy Ohio and \$(7) million at Duke Energy Indiana. The offset to these temporary differences are included in deferred income taxes.
- (b) Includes benefits of NOL carryforwards of \$37 million at Progress Energy and \$9 million at Progress Energy Florida.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Income from Continuing Operations before Income Taxes

(in millions)	Years Ended December 31,		
	2012	2011	2010
Domestic	\$ 1,827	\$ 1,780	\$ 1,731
Foreign	624	685	479
Income from continuing operations before income taxes	\$ 2,451	\$ 2,465	\$ 2,210

Reconciliation of Income Tax Expense at the U.S. Federal Statutory Tax Rate to the Actual Tax Expense from Continuing Operations (Statutory Rate Reconciliation)

(in millions)	Year Ended December 31, 2012						
	Duke	Duke	Progress	Progress	Progress	Duke	Duke
	Energy	Energy Carolinas	Energy	Energy Carolinas	Energy Florida	Energy Ohio	Energy Indiana
Income tax expense, computed at the statutory rate of 35%	\$ 868	\$ 461	\$ 185	\$ 134	\$ 145	\$ 91	\$ (43)
State income tax, net of federal income tax effect	64	34	33	1	14	1	1
Tax differential on foreign earnings	(66)						
AFUDC equity income	(101)	(54)	(37)	(24)	(13)	(2)	(26)
Other items, net	(50)	12	(9)	(1)	1	3	(5)
Income tax expense from continuing operations	\$ 705	\$ 453	\$ 172	\$ 110	\$ 147	\$ 98	\$ (73)
Effective tax rate	28.8%	34.3%	32.7%	28.7%	36.7%	36.0%	69.5%

(in millions)	Year Ended December 31, 2011						
	Duke	Duke	Progress	Progress	Progress	Duke	Duke
	Energy	Energy Carolinas	Energy	Energy Carolinas	Energy Florida	Energy Ohio	Energy Indiana
Income tax expense, computed at the statutory rate of 35%	\$ 803	\$ 467	\$ 319	\$ 270	\$ 173	\$ 102	\$ 85
State income tax, net of federal income tax effect	50	46	39	18	17	(1)	13
Tax differential on foreign earnings	(44)						
AFUDC equity income	(91)	(59)	(36)	(25)	(11)	(2)	(31)
Other items, net	(26)	28	1	(7)	1	(3)	7
Income tax expense from continuing operations	\$ 752	\$ 472	\$ 323	\$ 256	\$ 180	\$ 96	\$ 74
Effective tax rate	30.6%	36.1%	35.6%	33.2%	38.3%	33.1%	30.6%

(in millions)	Year Ended December 31, 2010						
	Duke	Duke	Progress	Progress	Progress	Duke	Duke
	Energy	Energy Carolinas	Energy	Energy Carolinas	Energy Florida	Energy Ohio	Energy Indiana
Income tax expense, computed at the statutory rate of 35%	\$ 774	\$ 454	\$ 492	\$ 333	\$ 255	\$ (108)	\$ 155
State income tax, net of federal income tax effect	82	48	60	30	23	14	26
Tax differential on foreign earnings	(22)						
Goodwill impairment charges	175					237	
AFUDC equity income	(82)	(61)	(32)	(22)	(10)	(2)	(20)
Other items, net	(37)	16	19	9	8	(9)	(5)
Income tax expense from continuing operations	\$ 850	\$ 457	\$ 539	\$ 350	\$ 276	\$ 152	\$ 186
Effective tax rate	40.3%	35.3%	38.3%	36.8%	37.9%	(43.0)%	35.5%

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Valuation allowances have been established for certain foreign and state net operating loss carryforwards that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in Tax differential on foreign earnings and State income tax, net of federal income tax effect in the above tables.

Net Deferred Income Tax Liability Components

(in millions)	December 31, 2012						
	Duke	Duke	Progress	Progress	Progress	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolinias	Carolinias	Carolinias	Florida	Florida	Ohio	Indiana
Deferred credits and other liabilities	\$ 2,948	\$ 194	\$ 822	\$ 342	\$ 333	\$ 52	\$ 115
Tax credits and NOL carryforwards	3,311	447	1,536	309	91	152	340
Other	408	22	230	82	126	10	27
Valuation allowance	(226)		(77)			(1)	
Total deferred income tax assets	6,441	663	2,611	733	550	213	482
Investments and other assets	(1,093)	(838)	(112)	(108)	(6)	(25)	(18)
Accelerated depreciation rates	(11,208)	(4,289)	(2,803)	(2,178)	(592)	(1,823)	(1,131)
Regulatory assets and deferred debits	(3,819)	(627)	(1,775)	(465)	(1,318)	(197)	(186)
Total deferred income tax liabilities	(16,120)	(5,754)	(4,690)	(2,751)	(1,916)	(2,045)	(1,334)
Net deferred income tax liabilities	\$ (9,679)	\$ (5,091)	\$ (2,179)	\$ (2,018)	\$ (1,366)	\$ (1,832)	\$ (852)

The following table presents the expiration of tax credits and NOL carryforwards.

(in millions)	December 31, 2012	
	Amount	Expiration year
Investment Tax Credits	\$ 391	2029-2032
Alternative Minimum Tax Credits	1,033	Indefinite
Federal NOL carryforwards	1,804	2031-2032
State NOL carryforwards ^(a)	166	2013-2032
Foreign NOL carryforwards ^(b)	117	2015-2032, Indefinite
Total tax credits and NOL carryforwards	\$ 3,311	

- (a) A valuation allowance of \$121 million has been recorded on the state NOL carryforwards and state capital loss carryforwards, as presented in the Net Deferred Income Tax Liability Components table.
- (b) A valuation allowance of \$105 million has been recorded on the foreign NOL carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

(in millions)	December 31, 2011						
	Duke	Duke	Progress	Progress	Progress	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolinias	Carolinias	Carolinias	Florida	Florida	Ohio	Indiana
Deferred credits and other liabilities	\$ 790	\$ 228	\$ 900	\$ 441	\$ 513	\$ 68	\$ 92
Tax credits and NOL carryforwards	930	199	1,163	57	42		95
Regulatory liabilities and deferred credits			375	142	198		
Investments and other assets						3	
Other	137	18	522	168	101	31	5
Valuation allowance	(144)		(71)				
Total deferred income tax assets	1,713	445	2,889	808	854	102	192
Investments and other assets	(809)	(720)		(103)	(56)		(2)
Accelerated depreciation rates	(6,989)	(3,576)	(3,098)	(1,908)	(1,180)	(1,706)	(968)
Regulatory assets and deferred debits	(1,219)	(658)	(1,271)	(541)	(685)	(216)	(136)
Other			(315)	(17)	(120)		
Total deferred income tax liabilities	(9,017)	(4,954)	(4,684)	(2,569)	(2,041)	(1,922)	(1,106)
Net deferred income tax liabilities	\$ (7,304)	\$ (4,509)	\$ (1,795)	\$ (1,761)	\$ (1,187)	\$ (1,820)	\$ (914)

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Classification of Deferred Tax Assets (Liabilities) in the Consolidated Balance Sheets

(in millions)	December 31, 2012						
	Duke		Progress		Duke		Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Current deferred tax assets, included in Other within Current Assets	\$ 732	\$ 90	\$ 359	\$ 144	\$ 152	\$ 71	\$ 1
Non-current deferred tax assets, included in Other within Investments and Other Assets	85		20				
Current deferred tax liabilities, included in Other within Current Liabilities	(6)						
Non-current deferred tax liabilities, included in Other within Deferred Credits and Other Liabilities	(10,490)	(5,181)	(2,558)	(2,162)	(1,518)	(1,853)	(853)
Net deferred income tax liabilities	\$ (9,679)	\$ (5,091)	\$ (2,179)	\$ (2,018)	\$ (1,366)	\$ (1,832)	\$ (852)

(in millions)	December 31, 2011						
	Duke		Progress		Duke		Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Current deferred tax assets, included in Other within Current Assets	\$ 210	\$ 46	\$ 371	\$ 142	\$ 138	\$ 23	\$ 11
Non-current deferred tax assets, included in Other within Investments and Other Assets	67		27				
Non-current deferred tax liabilities, included in Other within Deferred Credits and Other Liabilities	(7,581)	(4,555)	(2,193)	(1,003)	(1,325)	(1,853)	(927)
Net deferred income tax liabilities	\$ (7,304)	\$ (4,509)	\$ (1,795)	\$ (1,761)	\$ (1,187)	\$ (1,820)	\$ (914)

Deferred income taxes and foreign withholding taxes have not been provided on undistributed earnings of Duke Energy's foreign subsidiaries when such amounts are deemed to be indefinitely reinvested. The cumulative undistributed earnings as of December 31, 2012 on which Duke Energy has not provided deferred income taxes and foreign withholding taxes is \$2 billion. The amount of unrecognized deferred tax liability related to these undistributed earnings is estimated at between \$275 million and \$350 million.

Changes to Unrecognized Tax Benefits

(in millions)	Year Ended December 31, 2012						
	Duke		Progress		Duke		Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Unrecognized tax benefits — January 1	\$ 385	\$ 260	\$ 173	\$ 73	\$ 80	\$ 32	\$ 24
Acquisitions	128						
Unrecognized tax benefits increases (decreases)							
Gross increases — tax positions in prior periods	29	12	23	10	12	2	6
Gross decreases — tax positions in prior periods	(4)		(72)	(19)	(52)		
Gross increases — current period tax positions	28	15	8	4	4	4	4
Gross decreases — current period tax positions	(9)	(5)	(1)	(1)		(2)	(2)
Settlements	(13)	(11)					
Statute	(4)						
Total changes	155	11	(42)	(6)	(36)	4	8
Unrecognized tax benefits — December 31	\$ 540	\$ 271	\$ 131	\$ 67	\$ 44	\$ 36	\$ 32

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2011							
	Duke		Progress		Progress		Duke	
	Duke Energy	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Unrecognized tax benefits — January 1	\$ 342	\$ 217	\$ 176	\$ 74	\$ 99	\$ 29	\$ 21	
Unrecognized tax benefits increases (decreases)								
Gross increases — tax positions in prior periods	40	42	88	10	66	1	3	
Gross decreases — tax positions in prior periods	(18)	(8)	(24)	(14)	(21)	(5)	(3)	
Gross increases — current period tax positions	15	9	0	8	1	1	3	
Gross decreases — current period tax positions			(8)	(4)	(4)			
Settlements	(4)		(68)	(10)	(61)			
Total changes	43	43	(3)	(1)	(19)	3	3	
Unrecognized tax benefits — December 31	\$ 385	\$ 260	\$ 173	\$ 73	\$ 80	\$ 32	\$ 24	

(in millions)	Year Ended December 31, 2010							
	Duke		Progress		Progress		Duke	
	Duke Energy	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Unrecognized tax benefits — January 1	\$ 564	\$ 517	\$ 160	\$ 69	\$ 98	\$ 32	\$ 28	
Unrecognized tax benefits increases (decreases)								
Gross increases — tax positions in prior periods	36	14	10	9	2	15	7	
Gross decreases — tax positions in prior periods	(43)	(7)	(4)	(2)	(1)	(21)	(13)	
Gross increases — current period tax positions	5	3	14	10	3	1	1	
Gross decreases — current period tax positions			(4)	(1)	(3)			
Settlements	(320)	(310)				2	(2)	
Total changes	(322)	(300)	16	15	1	(3)	(7)	
Unrecognized tax benefits — December 31	\$ 342	\$ 217	\$ 176	\$ 74	\$ 99	\$ 29	\$ 21	

The following table includes information regarding the Duke Energy Registrants' unrecognized tax benefits^(a).

(in millions)	December 31, 2012							
	Duke		Progress		Progress		Duke	
	Duke Energy	Duke Energy Carolinas	Progress Energy	Progress Energy Carolinas	Progress Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Amount that if recognized, would affect the effective tax rate or regulatory liability ^(b)	\$ 131	\$ 113	\$ 8	\$ 1	\$ 1	\$	\$ 1	
Amount that if recognized, would be recorded as a component of discontinued operations	11		3					

- (a) It is reasonably possible that Duke Energy and Duke Energy Carolinas will reflect an approximate \$65 million reduction in unrecognized tax benefits within the next 12 months due to expected settlements. All other Duke Energy Registrants do not anticipate a material increase or decrease in unrecognized tax benefits within the next 12 months.
- (b) Duke Energy, Duke Energy Carolinas, Progress Energy, Progress Energy Carolinas and Progress Energy Florida are unable to estimate the specific amounts that would affect the effective tax rate or regulatory liability.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables include interest and penalties recognized in the Consolidated Statements of Operations and the Consolidated Balance Sheets:

(in millions)	As of and For the Year Ended December 31, 2012						
	Duke		Progress		Duke		Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Net interest income recognized related to income taxes	\$ 10	\$ 9	\$	\$	\$	\$	\$ 2
Net interest expense recognized related to income taxes			2		2		
Interest receivable related to income taxes		7					
Interest payable related to income taxes	7		17	8	9	3	1

(in millions)	As of and For the Year Ended December 31, 2011						
	Duke		Progress		Duke		Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Net interest income recognized related to income taxes	\$ 12	\$ 6	\$ 24	\$ 6	\$ 22	\$	\$
Net interest expense recognized related to income taxes						1	1
Interest receivable related to income taxes	8	15					
Interest payable related to income taxes			21	8	7	3	3

(in millions)	Year Ended December 31, 2010						
	Duke		Progress		Duke		Duke
	Energy	Carolinias	Energy	Carolinias	Florida	Ohio	Indiana
Net interest income recognized related to income taxes	\$ 20	\$ 18	\$	\$	\$	\$ 4	\$ 5
Net interest expense recognized related to income taxes				9	4	5	

Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana are no longer subject to U.S. federal examination for years before 2004. The years 2004 and 2005 are in Appeals, waiting for approval from the Joint Committee. The 2006-2007 years are also in Appeals, waiting for the prior cycle to close. The IRS is currently auditing the federal income tax returns for years 2008 through 2011.

Progress Energy, Progress Energy Carolinas and Progress Energy Florida are no longer subject to U.S. federal examination for years before 2007. The IRS has examined years 2007 through 2009 and examination has been completed.

With few exceptions, Duke Energy and its subsidiaries are no longer subject to state, local or non-U.S. income tax examinations by tax authorities for years before 2004.

25. CONDENSED CONSOLIDATING STATEMENTS

Presented below are the Progress Energy Condensed Consolidating Statements of Operations and Comprehensive Income, Balance Sheets and Statements of Cash Flows as required by Rule 3-10 of Regulation S-X. In September 2005, Progress Energy Parent issued a guarantee of certain payments of two wholly owned indirect subsidiaries, FPC Capital I and Funding Corp. The guarantees are in addition to the previously issued guarantees of Progress Energy's wholly owned subsidiary, Florida Progress.

FPC Capital I, a finance subsidiary, was established in 1999 for the sole purpose of issuing \$300 million of 7.10% Cumulative Quarterly Income Preferred Securities due 2039, Series A (Preferred Securities), and using the proceeds thereof to purchase from Funding Corp. \$300 million of 7.10% Junior Subordinated Deferrable Interest Notes due 2039 (Subordinated Notes). FPC Capital I has no other operations and its sole assets are the Subordinated Notes and Notes Guarantee (as discussed below). Funding Corp. is a wholly owned subsidiary of Florida Progress and was formed for the sole purpose of providing financing to Florida Progress and its subsidiaries. Funding Corp. does not engage in business activities other than such financing and has no independent operations. Since 1999, Florida Progress has fully and unconditionally guaranteed the obligations of Funding Corp. under the Subordinated Notes. In addition, Florida Progress guaranteed the payment of all distributions related to the Preferred Securities required to be made by FPC Capital I, but only to the extent that FPC Capital I has funds available for such distributions (the Preferred Securities Guarantee). The two guarantees considered together constitute a full and unconditional guarantee by Florida Progress of FPC Capital I's obligations under the Preferred Securities. The Preferred Securities and the Preferred Securities Guarantee were listed on the New York Stock Exchange until the February 1, 2013

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NOTES TO FINANCIAL STATEMENTS (Continued)			

redemption discussed below.

The Subordinated Notes may be redeemed at the option of Funding Corp. at par value plus accrued interest through the redemption date. The proceeds of any redemption of the Subordinated Notes will be used by FPC Capital I to redeem proportional amounts of the Preferred Securities and common securities in accordance with their terms. Upon liquidation or dissolution of Funding Corp., holders of the Preferred Securities would be entitled to the liquidation preference of \$25 per share plus all accrued and unpaid dividends thereon to the date of payment. The annual interest expense related to the Subordinated Notes is reflected in the Consolidated Statements of Operations and Comprehensive Income.

The Progress Energy parent has guaranteed the payment of all distributions related to FPC Capital I's Preferred Securities. At December 31, 2012, FPC Capital I had outstanding 12 million shares of the Preferred Securities with a liquidation value of \$300 million. The Progress Energy parent's guarantees are joint and several, full and unconditional, and are in addition to the joint and several, full and unconditional guarantees previously issued to FPC Capital I and Funding Corp. by Florida Progress. Progress Energy's subsidiaries have provisions restricting the payment of dividends to the Progress Energy parent in certain limited circumstances, and as disclosed in Note 4, there were no restrictions on Progress Energy Carolina's or Progress Energy Florida's retained earnings.

On January 2, 2013, Funding Corp. provided to the trustee of the Subordinated Notes notice of its intent to redeem all of the Subordinated Notes on February 1, 2013. The trustee then simultaneously notified the holders of the Preferred Securities that all of the Preferred Securities would be redeemed on the same redemption date. These redemptions occurred on February 1, 2013, and, therefore, the Preferred Securities, the Preferred Securities Guarantee, the Subordinated Notes, and the Notes Guarantee all ceased to be outstanding or in effect on February 1, 2013.

FPC Capital I is a VIE of which neither Progress Energy nor Duke Energy is the primary beneficiary. Separate financial statements and other disclosures concerning FPC Capital I have not been presented because Progress Energy believes that such information is not material to investors.

In these condensed consolidating statements, the Progress Energy Parent column includes the financial results of the parent holding company only. The Subsidiary Guarantor column includes the consolidated financial results of Florida Progress only, which is primarily comprised of its wholly owned subsidiary Progress Energy Florida. The Non-Guarantor Subsidiaries column includes the consolidated financial results of all non-guarantor subsidiaries, which is primarily comprised of Progress Energy's wholly owned subsidiary Progress Energy Carolinas. The Other column includes elimination entries for all intercompany transactions and other consolidation adjustments. Financial statements for Progress Energy Carolinas and Progress Energy Florida are separately presented elsewhere in this Form 10-K. All applicable corporate expenses have been allocated appropriately among the guarantor and non-guarantor subsidiaries. The financial information may not necessarily be indicative of results of operations or financial position had the subsidiary guarantor or other non-guarantor subsidiaries operated as independent entities.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Operations and Comprehensive Income
Year Ended December 31, 2012

(in millions)	Progress		Non-		Progress
	Energy Parent	Subsidiary Guarantor	Guarantor Subsidiaries	Other	Energy, Inc.
Operating Revenues	\$ —	\$ 4,701	\$ 4,787	\$ (8)	\$ 9,400
Operating Expenses					
Fuel used in electric generation and purchased power		2,409	1,895		4,304
Operation, maintenance and other	4	981	1,452	6	2,443
Depreciation and amortization		192	555		747
Property and other taxes		347	232	(9)	570
Impairment charges		146	54		200
Total operating expenses	4	4,075	4,188	(1)	8,268
Gains (Losses) on Sales of Other Assets and Other, net		2	(4)		(2)
Operating (Loss) Income	(4)	628	515	(2)	1,137
Equity in Earnings of Consolidated Subsidiaries	560			(560)	
Other Income and Expenses, net	8	42	81	(1)	130
Interest Expense	266	276	208		750
Income from Continuing Operations Before Income Taxes	306	394	388	(563)	527
Income Tax (Benefit) Expense from Continuing Operations	(92)	138	123	3	172
Income from Continuing Operations	400	256	265	(566)	355
Income from Discontinued Operations, net of tax		15	17		32
Net Income	400	291	282	(566)	407
Less: Net Income Attributable to Noncontrolling Interests		4		3	7
Net Income Attributable to Parent	\$ 400	\$ 287	\$ 282	\$ (569)	\$ 400
Comprehensive Income	\$ 498	\$ 308	\$ 352	\$ (552)	\$ 506
Less: Comprehensive Income Attributable to Noncontrolling Interests		4		3	7
Comprehensive Income Attributable to Parent	\$ 498	\$ 304	\$ 352	\$ (565)	\$ 499

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Operations and Comprehensive Income
Year Ended December 31, 2011

(in millions)	Progress		Non-		Progress
	Energy	Subsidiary	Guarantor	Other	Energy
	Parent	Guarantor	Subsidiaries	Other	Inc.
Operating Revenues	\$ —	\$ 4,404	\$ 4,547	\$ (3)	\$ 9,948
Operating Expenses					
Fuel used in rate and generation and purchased power		2,288	1,755		4,043
Operation, maintenance and other	10	896	1,147	7	2,060
Depreciation and amortization		189	532		721
Property and other taxes		351	218	(7)	562
Impairment charges			3		3
Total operating expenses	10	3,704	3,655		7,369
Gains on Sales of Other Assets and Other, net		2	2		4
Operating (Loss) Income	(10)	702	894	(3)	1,583
Equity in Earnings of Consolidated Subsidiaries	786			(786)	
Other Income and Expenses, net	(61)	32	81		52
Interest Expenses	279	262	184		725
Income from Continuing Operations Before					
Income Taxes	448	472	791	(801)	910
Income Tax (Benefit) Expense from Continuing					
Operations	(127)	170	275		318
Income from Continuing Operations	575	302	516	(806)	587
Loss from Discontinued Operations, net of tax		(3)	(2)		(5)
Net Income	575	299	514	(806)	582
Less: Net Income Attributable to Noncontrolling					
Interests		4		3	7
Net Income Attributable to Parent	\$ 575	\$ 295	\$ 514	\$ (809)	\$ 575
Comprehensive Income	\$ 585	\$ 271	\$ 519	\$ (793)	\$ 542
Less: Comprehensive Income Attributable to					
Noncontrolling Interests		4		3	7
Comprehensive Income Attributable to Parent	\$ 585	\$ 267	\$ 519	\$ (796)	\$ 535

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Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Operations and Comprehensive Income
Year Ended December 31, 2010

(in millions)	Progress		Non-		Progress
	Energy Parent	Subsidiary Guarantor	Guarantor Subsidiaries	Other	Energy, Inc.
Operating Revenues	\$ —	\$ 5,292	\$ 4,933	\$ (2)	\$ 10,223
Operating Expenses					
Fuel used in electric generation and purchased power		2,515	2,008		4,523
Operation, maintenance and other	8	928	1,100	9	2,045
Depreciation and amortization		426	494		920
Property and other taxes		352	225	(7)	580
Impairment charges			5		5
Total operating expenses	8	4,329	3,832	2	8,171
Losses on Sales of Other Assets and Other, net		(5)	(4)	1	(8)
Operating (Loss) Income	(8)	958	1,097	(3)	2,044
Equity in Earnings of Consolidated Subsidiaries	1,027			(1,027)	
Other Income and Expenses, net	7	33	74	(5)	109
Interest Expense	382	280	192	(7)	747
Income from Continuing Operations Before Income Taxes	744	711	979	(1,028)	1,406
Income Tax (Benefit) Expense from Continuing Operations	(111)	257	378	5	539
Income from Continuing Operations	855	444	601	(1,033)	867
Income (Loss) from Discontinued Operations, net of tax	1	(1)	(4)		(4)
Net Income	856	443	597	(1,033)	863
Less: Net Income Attributable to Noncontrolling Interests		4	(1)	4	7
Net Income Attributable to Parent	\$ 856	\$ 439	\$ 598	\$ (1,037)	\$ 856
Comprehensive Income	\$ 818	\$ 434	\$ 582	\$ (1,009)	\$ 825
Less: Comprehensive Income Attributable to Noncontrolling Interests		4	(1)	4	7
Comprehensive Income Attributable to Parent	\$ 818	\$ 430	\$ 583	\$ (1,013)	\$ 818

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Balance Sheet
December 31, 2012

(in millions)	Progress		Non-		Progress
	Energy	Subsidiary	Guarantor	Other	Energy,
	Parent	Guarantor	Subsidiaries		Inc.
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 60	\$ 185	\$ 18	\$	\$ 263
Receivables, net		321	470	(1)	790
Notes receivable from affiliated companies	605	223	182	(394)	
Inventory		613	828		1,441
Other	73	385	470	(155)	781
Total current assets	739	1,690	1,949	(1,144)	3,233
Investments and Other Assets					
Nuclear decommissioning trust funds		629	1,259		1,888
Investment in consolidated subsidiaries	14,236			(10,238)	
Goodwill				3,655	3,655
Other	183	225	694	(375)	530
Total investments and other assets	14,421	657	1,953	(11,158)	5,073
Net Property, Plant and Equipment					
		8,362	(3,180)	145	22,691
Regulatory Assets and Deferred Debits					
Regulatory assets		3,321	1,971		5,292
Other	23	55	28	(6)	100
Total regulatory assets and deferred debits	23	3,375	1,999	(6)	5,392
Total Assets	\$ 15,183	\$ 15,294	\$ 19,091	\$ (12,163)	\$ 37,405
LIABILITIES AND EQUITY					
Current Liabilities					
Notes payable to affiliated companies	\$ 610	\$ 235	\$ 386	\$ (408)	\$ 623
Current maturities of long-term debt		435	407	1	843
Other	147	1,085	1,398	(154)	2,480
Total current liabilities	987	1,768	2,173	(1,141)	3,787
Long-term Debt					
	2,992	4,835	4,433	1	10,311
Long-term Debt Payable to Affiliated Companies					
		309		(35)	274
Deferred Credits and Other Liabilities					
Deferred income taxes		932	2,162	(536)	2,558
Asset retirement obligations		764	1,549		2,413
Regulatory liabilities		787	1,538	144	2,469
Other	23	343	1,375	(78)	2,315
Total deferred credits and other liabilities	23	3,426	5,724	(418)	9,755
Preferred Stock of Subsidiaries					
		34	59		93
Equity					
Common shareholders' equity	10,181	4,868	5,702	(10,570)	10,181
Noncontrolling interests		4			4
Total equity	10,181	4,872	5,702	(10,570)	10,185
Total Liabilities and Equity	\$ 15,183	\$ 15,294	\$ 19,091	\$ (12,163)	\$ 37,405

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Balance Sheet
December 31, 2011

(in millions)	Progress		Non-		Progress
	Energy Parent	Subsidiary Guarantor	Guarantor Subsidiaries	Other	Energy Inc.
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 117	\$ 92	\$ 21	\$ —	\$ 230
Receivables, net	—	367	516	—	883
Notes receivable from affiliated companies	34	—	219	(272)	—
Inventory	—	659	770	—	1,429
Other	127	318	207	(14)	538
Total current assets	297	1,536	1,823	(356)	3,300
Investments and Other Assets					
Nuclear decommissioning trust funds	—	559	1,068	—	1,647
Investment in consolidated subsidiaries	14,083	—	—	(14,083)	—
Goodwill	—	—	—	3,655	3,655
Other	118	189	675	(478)	504
Total investments and other assets	14,181	748	1,763	(10,866)	5,806
Net Property, Plant and Equipment					
	—	10,355	11,671	180	22,306
Regulatory Assets and Deferred Debits					
Regulatory assets	—	1,628	1,795	—	3,423
Other	22	51	22	(6)	89
Total regulatory assets and deferred debits	22	1,680	1,817	(6)	3,519
Total Assets	\$ 14,480	\$ 14,419	\$ 17,080	\$ (11,048)	\$ 34,931
LIABILITIES AND EQUITY					
Current Liabilities					
Notes payable and commercial paper	\$ 250	\$ 233	\$ 138	\$ —	\$ 621
Notes payable to affiliated companies	—	238	34	(272)	—
Current maturities of long-term debt	450	10	502	(7)	965
Other	199	1,030	1,221	(63)	2,387
Total current liabilities	899	1,511	1,945	(356)	4,019
Long-term Debt	3,543	4,671	3,704	—	11,918
Long-term Debt Payable to Affiliated Companies	—	309	—	(26)	273
Deferred Credits and Other Liabilities					
Deferred income taxes	—	257	1,803	(467)	2,793
Asset retirement obligations	—	369	856	—	1,265
Regulatory liabilities	—	1,024	1,543	180	2,727
Other	17	1,012	1,384	5	2,418
Total deferred credits and other liabilities	17	3,162	3,726	(302)	6,593
Preferred Stock of Subsidiaries	—	34	59	—	93
Equity					
Common shareholders' equity	10,021	4,728	5,646	(10,374)	10,021
Noncontrolling interests	—	—	—	—	—
Total equity	10,021	4,728	5,646	(10,374)	10,021
Total Liabilities and Equity	\$ 14,480	\$ 14,419	\$ 17,080	\$ (11,048)	\$ 34,931

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Cash Flows
Year Ended December 31, 2012

(in millions)	Progress		Non-		Progress
	Energy Parent	Subsidiary Guarantor	Guarantor Subsidiaries	Other	Energy, Inc.
Net cash provided by operating activities	\$ 327	\$ 853	\$ 1,143	\$ (435)	\$ 1,848
CASH FLOWS FROM INVESTING ACTIVITIES					
Capital expenditures	—	(1,009)	(1,557)	—	(2,566)
Purchases of available-for-sale securities	—	(792)	(562)	—	(1,354)
Proceeds from sales and maturities of available-for-sale securities	—	732	532	1	1,265
Notes receivable from affiliated companies	(660)	(223)	56	717	—
Other	25	18	82	(2)	123
Net cash used by investing activities	(525)	(1,014)	(1,459)	716	(2,282)
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from the:					
Issuance of long-term debt	344	642	886	—	2,072
Issuance of common stock	6	—	—	—	6
Payments for the redemption of long-term debt	(450)	(10)	(502)	—	(962)
Notes payable and commercial paper	(250)	(233)	(188)	—	(671)
Distributions to noncontrolling interests:					
Dividends paid	(445)	(4)	—	13	(436)
Distributions to parent	—	(173)	(310)	483	—
Notes payable to affiliated companies	840	(3)	334	(716)	455
Other	(1)	(1)	(8)	3	(7)
Net cash provided by financing activities	144	215	314	(233)	443
Net (decrease) increase in cash and cash equivalents	(54)	57	(2)	—	1
Cash and cash equivalents at beginning of period	117	32	21	—	230
Cash and cash equivalents at end of period	\$ 63	\$ 89	\$ 19	\$ —	\$ 231

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Cash Flows
Year Ended December 31, 2011

(in millions)	Progress		Non-		Progress
	Energy	Subsidiary	Guarantor	Other	Energy,
	Parent	Guarantor	Subsidiaries		Inc.
Net cash provided by operating activities	\$ 756	\$ 705	\$ 1,251	\$ (1,098)	\$ 1,615
CASH FLOWS FROM INVESTING ACTIVITIES					
Capital expenditures	—	(818)	(1,441)	—	(2,259)
Purchases of available-for-sale securities	—	(4,438)	(579)	—	(5,017)
Proceeds from sales and maturities of available-for-sale securities	—	4,471	209	—	4,670
Notes receivable from affiliated companies	(38)	48	(104)	94	—
Contributions to consolidated subsidiaries	(11)	—	—	11	—
Other	(24)	103	11	1	81
Net cash used by investing activities	(75)	(667)	(1,584)	106	(2,212)
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from the:					
Issuance of long-term debt	495	298	495	—	1,288
Issuance of common stock	53	—	—	—	53
Payments for the redemption of long-term debt	(700)	(509)	(2)	1	(1,010)
Notes payable and commercial paper	250	732	166	(1)	1,077
Distributions to noncontrolling interests	—	(4)	—	(3)	(7)
Dividends paid	(734)	—	—	—	(734)
Distributions to parent	—	(813)	(585)	1,095	—
Notes payable to affiliated companies	—	53	31	(84)	—
Contributions from parent	—	10	1	(11)	—
Other	(40)	1	(2)	2	(38)
Net cash (used) provided by financing activities	(575)	(223)	123	992	216
Net increase (decrease) in cash and cash equivalents	7	(178)	(210)	—	(381)
Cash and cash equivalents at beginning of period	110	270	231	—	611
Cash and cash equivalents at end of period	\$ 117	\$ 92	\$ 21	\$ —	\$ 230

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Condensed Consolidating Statement of Cash Flows
Year Ended December 31, 2010

(in millions)	Progress		Non-		Progress
	Energy Parent	Subsidiary Guarantor	Guarantor Subsidiaries	Other	Energy, Inc.
Net cash provided by operating activities	\$ 18	\$ 1,181	\$ 1,558	\$ (222)	\$ 2,531
CASH FLOWS FROM INVESTING ACTIVITIES					
Capital expenditure	—	(1,055)	(1,415)	25	(2,445)
Purchases of available-for-sale securities	—	(5,391)	(618)	—	(7,009)
Proceeds from sales and maturities of available-for-sale securities	—	6,356	69	—	6,425
Notes receivable from affiliated companies	15	(2)	188	(201)	—
Return of investment in consolidated subsidiaries	54	—	—	(58)	—
Contributions to consolidated subsidiaries	(171)	—	—	171	—
Other	115	63	4	(118)	64
Net cash provided (used) by investing activities	11	(990)	(1,246)	(175)	(2,400)
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from the:					
Issuance of long term debt	—	591	—	—	591
Issuance of common stock	434	—	—	—	434
Payments for the redemption of long term debt	(109)	(308)	(3)	(3)	(410)
Notes payable and commercial paper	(140)	—	—	—	(140)
Distributions to noncontrolling interests	—	18	—	(3)	15
Dividends paid	(717)	—	—	(3)	(717)
Distributions to parent	—	(102)	(104)	258	—
Notes payable to affiliated companies	—	(201)	—	201	—
Contributions from parent	—	33	(52)	(185)	—
Other	—	(3)	(123)	129	3
Net cash (used) provided by financing activities	(523)	7	(126)	357	(245)
Net (decrease) increase in cash and cash equivalents	(496)	198	184	—	(114)
Cash and cash equivalents at beginning of period	606	72	47	—	725
Cash and cash equivalents at end of period	\$ 110	\$ 270	\$ 231	\$ —	\$ 611

26. SUBSEQUENT EVENTS

For information on subsequent events related to regulatory matters, commitments and contingencies, debt, preferred stock of subsidiaries, severance and condensed consolidating statements see Notes 4, 5, 6, 20, 21 and 25, respectively.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

27. QUARTERLY FINANCIAL DATA (UNAUDITED)

Duke Energy

The following table includes the results of Progress Energy beginning July 2, 2012. Quarterly EPS amounts are meant to be stand-alone calculations and are not always additive to the full-year amount due to rounding and the weighting of share issuances.

(in millions, except per share data)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2012					
Operating revenues	\$ 3,830	\$ 3,577	\$ 6,722	\$ 5,695	\$ 19,624
Operating income	495	765	1,078	767	3,125
Income from continuing operations	297	449	594	406	1,746
Net income	299	445	598	437	1,782
Net income attributable to Duke Energy Corporation	295	444	594	435	1,768
Earnings per share:					
Income from continuing operations attributable to Duke Energy Corporation common shareholders					
Basic	\$ 0.86	\$ 0.99	\$ 0.84	\$ 0.57	\$ 3.01
Diluted	\$ 0.86	\$ 0.99	\$ 0.84	\$ 0.57	\$ 3.01
Net income attributable to Duke Energy Corporation common shareholders					
Basic	\$ 0.86	\$ 0.99	\$ 0.85	\$ 0.62	\$ 3.07
Diluted	\$ 0.86	\$ 0.99	\$ 0.85	\$ 0.62	\$ 3.07
2011					
Operating revenues	\$ 3,663	\$ 3,534	\$ 3,964	\$ 3,368	\$ 14,529
Operating income	814	879	767	517	2,777
Income from continuing operations	513	441	460	290	1,713
Net income	515	441	470	290	1,716
Net income attributable to Duke Energy Corporation	511	435	472	288	1,706
Earnings per share:					
Income from continuing operations attributable to Duke Energy Corporation common shareholders					
Basic	\$ 1.15	\$ 0.98	\$ 1.06	\$ 0.65	\$ 3.83
Diluted	\$ 1.15	\$ 0.98	\$ 1.06	\$ 0.65	\$ 3.83
Net income attributable to Duke Energy Corporation common shareholders					
Basic	\$ 1.15	\$ 0.98	\$ 1.06	\$ 0.65	\$ 3.83
Diluted	\$ 1.15	\$ 0.98	\$ 1.06	\$ 0.65	\$ 3.83

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items recorded by Duke Energy in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2012				
Costs to achieve the merger (see Note 2)	\$ (8)	\$ (7)	\$ (457)	\$ (164)
Edwardsport IGCC charges (see Note 4)	(420)	—	(180)	(28)
Voluntary Opportunity Plan deferral (see Note 21)	101	—	—	—
Total	\$ (327)	\$ (7)	\$ (637)	\$ (192)
2011				
Edwardsport IGCC impairment (see Note 4)	\$ —	\$ —	\$ (222)	\$ —
Emission allowance charges (see Note 12)	—	—	(79)	—
Energy efficiency revenue adjustment ^(a)	—	—	—	59
Total	\$ —	\$ —	\$ (301)	\$ 59

- (a) In the fourth quarter of 2011, Duke Energy recorded \$59 million of previously deferred revenue resulting from the receipt of an order from the NCUC which allowed the recognition of revenue in excess of amounts billed to customers.

Duke Energy Carolinas

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2012					
Operating revenues	\$ 1,501	\$ 1,616	\$ 1,939	\$ 1,609	\$ 6,665
Operating income	475	388	440	216	1,517
Net income	286	211	258	130	865
2011					
Operating revenues	\$ 1,552	\$ 1,607	\$ 1,868	\$ 1,466	\$ 6,493
Operating income	363	351	541	245	1,480
Net income	205	193	311	125	834

The following table includes unusual or infrequently occurring items recorded by Duke Energy Carolinas in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2012				
Costs to achieve the merger (see Note 2)	\$ (4)	\$ (5)	\$ (184)	\$ (46)
Voluntary Opportunity Plan deferral (see Note 21)	101	—	—	—
Total	\$ 97	\$ (5)	\$ (184)	\$ (46)
2011				
Energy efficiency revenue adjustment ^(a)	\$ —	\$ —	\$ —	\$ 59

- (a) In the fourth quarter of 2011, Duke Energy Carolinas recorded \$59 million of previously deferred revenue resulting from the receipt of an order from the NCUC which allowed the recognition of revenue in excess of amounts billed to customers.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Progress Energy

Amounts shown as N/A in the following table are due to the July 2, 2012 merger between Progress Energy and Duke Energy. Under the terms of the merger agreement, each share of Progress Energy common stock was converted into 0.87083 shares of Duke Energy common stock as adjusted for the one-for-three reverse stock split of Duke Energy stock, effected in conjunction with, and immediately prior to, the merger. Quarterly EPS amounts are meant to be stand-alone calculations and are not always additive to full-year amount due to rounding.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2012					
Operating revenues	\$ 2,102	\$ 2,288	\$ 2,788	\$ 2,227	\$ 9,405
Operating income	363	277	379	110	1,137
Income (loss) from continuing operations	141	68	154	(8)	355
Net income	152	64	157	34	407
Net income attributable to Parent	150	63	155	32	400
Income from continuing operations attributable to Progress Energy common shareholders					
Basic	\$ 0.47	\$ 0.23	\$ N/A	\$ N/A	\$ N/A
Diluted	\$ 0.47	\$ 0.23	\$ N/A	\$ N/A	\$ N/A
Net income attributable to Progress Energy common shareholders					
Basic	\$ 0.51	\$ 0.21	\$ N/A	\$ N/A	\$ N/A
Diluted	\$ 0.51	\$ 0.21	\$ N/A	\$ N/A	\$ N/A
2011					
Operating revenues	\$ 2,174	\$ 2,269	\$ 2,753	\$ 1,752	\$ 8,948
Operating income	447	433	687	16	1,583
Income (loss) from continuing operations	187	180	293	(73)	587
Net income (loss)	165	178	293	(74)	562
Net income (loss) attributable to controlling interests	184	176	291	(75)	575
Earnings per share					
Income (loss) from continuing operations attributable to controlling interests					
Basic	\$ 0.63	\$ 0.60	\$ 0.98	\$ (0.25)	\$ 1.96
Diluted	\$ 0.63	\$ 0.60	\$ 0.98	\$ (0.25)	\$ 1.96
Net income (loss) attributable to controlling interests					
Basic	\$ 0.62	\$ 0.60	\$ 0.98	\$ (0.25)	\$ 1.94
Diluted	\$ 0.62	\$ 0.60	\$ 0.98	\$ (0.25)	\$ 1.94

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Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items recorded by Progress Energy in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2012				
Costs to achieve the merger (see Note 2)	\$ (7)	\$ (20)	\$ (217)	\$ (82)
Florida replacement power refund (see Note 4)			(100)	
Charges related to decision to retire Crystal River Unit 3 (see Note 4)				(192)
Total	\$ (7)	\$ (20)	\$ (317)	\$ (274)
2011				
Florida customer refund (see Note 4)	\$	\$	\$	\$ (288)
CVO tender offer (see Note 15)			(59)	
Total	\$	\$	\$ (59)	\$ (288)

Progress Energy Carolinas

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2012					
Operating revenues	\$ 1,090	\$ 1,090	\$ 1,398	\$ 1,128	\$ 4,706
Operating income	107	83	172	148	510
Net income	62	31	96	93	272
2011					
Operating revenues	\$ 1,134	\$ 1,069	\$ 1,331	\$ 1,013	\$ 4,547
Operating income	223	196	324	133	876
Net income	121	107	195	79	516

The following table includes unusual or infrequently occurring items recorded by Progress Energy Carolinas in each quarter during the two most recently completed fiscal years. There are no unusual or infrequent items to report for 2011. All amounts discussed below are pre-tax unless otherwise noted.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2012				
Costs to achieve the merger (see Note 2)	\$ (4)	\$ (12)	\$ (180)	\$ (36)

Progress Energy Florida

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2012					
Operating revenues	\$ 1,010	\$ 1,198	\$ 1,388	\$ 1,095	\$ 4,691
Operating income (loss)	266	196	207	(29)	640
Net income (loss)	128	83	100	(45)	266
2011					
Operating revenues	\$ 1,037	\$ 1,199	\$ 1,419	\$ 737	\$ 4,392
Operating income (loss)	216	236	363	(112)	703
Net income (loss)	102	113	203	(104)	314

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items recorded by Progress Energy Florida in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2012				
Costs to achieve the merger (see Note 2)	\$ (3)	\$ (8)	\$ (37)	\$ (40)
Florida replacement power refund (see Note 4)			(100)	
Charges related to decision to retire Crystal River Unit 3 (see Note 4)				(192)
Total	\$ (3)	\$ (8)	\$ (137)	\$ (238)
2011				
Florida customer refund (see Note 4)				(288)

Duke Energy Ohio

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2012					
Operating revenues	\$ 912	\$ 717	\$ 757	\$ 766	\$ 3,152
Operating income	138	95	42	74	349
Net income	74	46	14	42	175
2011					
Operating revenues	\$ 879	\$ 694	\$ 838	\$ 770	\$ 3,181
Operating income	135	69	115	95	375
Net income	73	33	51	37	194

The following table includes unusual or infrequently occurring items recorded by Duke Energy Ohio in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Costs to achieve the merger (see Note 2)	\$ (1)	\$ (1)	\$ (22)	\$ (12)
2011				
Emission allowance charges (see Note 12)	\$ —	\$ —	\$ (79)	\$ —

Duke Energy Indiana

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2012					
Operating revenues	\$ 688	\$ 685	\$ 718	\$ 626	\$ 2,717
Operating (loss) income	(272)	134	(30)	93	(75)
Net (loss) income	(167)	77	(19)	59	(50)
2011					
Operating revenues	\$ 659	\$ 620	\$ 718	\$ 625	\$ 2,622
Operating income (loss)	130	109	(42)	85	282
Net income (loss)	76	68	(31)	55	168

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Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2012	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items recorded by Duke Energy Indiana in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2012				
Costs to achieve the merger (see Note 2)	\$ (1)	\$ (1)	\$ (21)	\$ (11)
Edwardsport IGCC charges (see Note 4)	(420)	—	(180)	(28)
Total	\$ (421)	\$ (1)	\$ (201)	\$ (39)
2011				
Edwardsport IGCC impairment (see Note 4)	\$ —	\$ —	\$ (222)	\$ —

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY CORPORATION

Schedule I - Condensed Parent Company Financial Statements
Condensed Statements of Operations and Comprehensive Income

(In millions, except per-share amounts)	Years Ended December 31,		
	2012	2011	2010
Operating Revenues	\$ -	\$ -	\$ -
Operating Expenses	23	6	52
Operating Loss	(23)	(6)	(52)
Equity in Earnings of Subsidiaries	1,837	1,782	1,384
Other Income and Expenses, net	19	21	8
Interest Expense	197	156	139
Income Before Income Taxes	1,636	1,641	1,199
Income Tax Benefit	(96)	(64)	(118)
Income From Continuing Operations	1,732	1,705	1,317
Income From Discontinued Operations, net of tax	36	1	3
Net Income	\$ 1,768	\$ 1,706	\$ 1,320
Comprehensive Income	\$ 1,696	\$ 1,470	\$ 1,694

Common Stock Data

Earnings per share (from continuing operations)			
Basic	\$ 3.01	\$ 3.83	\$ 2.99
Diluted	\$ 3.01	\$ 3.83	\$ 2.99
Earnings (loss) per share (from discontinued operations)			
Basic	\$ 0.06	\$ -	\$ 0.01
Diluted	\$ 0.06	\$ -	\$ 0.01
Earnings per share			
Basic	\$ 3.07	\$ 3.83	\$ 3.00
Diluted	\$ 3.07	\$ 3.83	\$ 3.00
Dividends declared per share	\$ 3.03	\$ 2.97	\$ 2.91
Weighted average shares outstanding			
Basic	574	444	439
Diluted	575	444	440

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY CORPORATION
Schedule I - Condensed Parent Company Financial Statements
Condensed Balance Sheets

(In millions, except per-share amounts)	December 31,	
	2012	2011
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 267	\$ 845
Receivables	17	6
Receivables from affiliated companies	128	39
Notes receivable from affiliated companies	1,580	608
Other	191	100
Total current assets	2,193	1,598
Investments and Other Assets		
Notes receivable from affiliated companies	450	450
Investment in consolidated subsidiaries	15,048	25,670
Other	812	571
Total investments and other assets	16,110	26,691
Total Assets	\$ 48,303	\$ 28,289
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable	3	5
Accounts payable to affiliated companies	12	-
Notes payable and commercial paper	785	154
Taxes accrued	12	36
Current maturities of long-term debt	255	-
Other	171	65
Total current liabilities	1,199	254
Long-term Debt	5,250	4,223
Long-term debt payable to affiliated companies	105	105
Deferred Credits and Other Liabilities		
Deferred income taxes	-	16
Other	886	919
Total other long-term liabilities	886	935
Commitments and Contingencies		
Common Stockholders' Equity		
Common Stock, \$0.001 par value, 2 billion shares authorized; 704 million and 445 million shares outstanding at December 31, 2012 and 2011, respectively	1	1
Additional paid-in capital	39,279	21,132
Retained earnings	1,889	1,873
Accumulated other comprehensive loss	(306)	(234)
Total common stockholders' equity	40,863	22,772
Total Liabilities and Common Stockholders' Equity	\$ 48,303	\$ 28,289

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY CORPORATION

Schedule I - Condensed Parent Company Financial Statements

Condensed Statements of Cash Flows

(In millions)	Years Ended December 31,		
	2012	2011	2010
Net cash (used in) provided by operating activities	\$ (135)	\$ (287)	\$ 178
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of available-for-sale securities	(40)	(45)	-
Proceeds from sales and maturities of available-for-sale securities	82	105	36
Distributions from wholly owned subsidiaries	450	299	350
Notes receivable from affiliated companies	(982)	264	263
Other	8	14	6
Net cash (used in) provided by investing activities	(482)	637	655
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from the:			
issuance of long-term debt	1,226	996	922
issuance of common stock related to employee benefit plans	23	67	302
Payments for the redemption of long-term debt	(75)	-	(274)
Notes payable and commercial paper	584	151	(2)
Notes payable to affiliated companies	-	105	-
Dividends paid	(1,752)	(1,329)	(1,284)
Other	34	17	20
Net cash provided by (used in) financing activities	40	7	(710)
Net (decrease) increase in cash and cash equivalents	(578)	357	123
Cash and cash equivalents at beginning of period	845	488	365
Cash and cash equivalents at end of period	\$ 267	\$ 845	\$ 488

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

1. BASIS OF PRESENTATION

Duke Energy Corporation (Duke Energy) is a holding company that conducts substantially all of its business operations through its subsidiaries. As specified in the merger conditions issued by various state commissions in connection with Duke Energy's merger with Cinergy Corp. (Cinergy) in April 2006, there are restrictions on Duke Energy's ability to obtain funds from certain of its subsidiaries through dividends, loans or advances. As a condition to the Duke Energy and Progress Energy merger approval, the NCUC and the PSCSC imposed conditions (the Progress Merger Conditions) on the ability of Duke Energy Carolinas, and Progress Energy Carolinas to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy. For further information, see Note 4 to the Consolidated Financial Statements, "Regulatory Matters." Accordingly, these condensed financial statements have been prepared on a parent-only basis. Under this parent-only presentation, Duke Energy's investments in its consolidated subsidiaries are presented under the equity method of accounting. In accordance with Rule 12-04 of Regulation S-X, these parent-only financial statements do not include all of the information and footnotes required by Generally Accepted Accounting Principles (GAAP) in the United States (U.S.) for annual financial statements. Because these parent-only financial statements and notes do not include all of the information and footnotes required by GAAP in the U.S. for annual financial statements, these parent-only financial statements and other information included should be read in conjunction with Duke Energy's audited Consolidated Financial Statements contained within Part II, Item 8 of this Form 10-K for the year ended December 31, 2012.

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns as required. The taxable income of Duke Energy's wholly owned operating subsidiaries is reflected in Duke Energy's U.S. federal and state income tax returns. Duke Energy has a tax sharing agreement with its wholly owned operating subsidiaries, where the separate return method is used to allocate tax expenses and benefits to the wholly owned operating subsidiaries whose investments or results of operations provide these tax expenses and benefits. The accounting for income taxes essentially represents the income taxes that Duke Energy's wholly owned operating subsidiaries would incur if each were a separate company filing its own tax return as a C-Corporation.

2. DEBT

The following table summarizes Duke Energy's outstanding debt.

Summary of Debt and Related Terms

(in millions)	Weighted-Average Rate	Year Due	December 31,	
			2012	2011
Unsecured debt	4.1 %	2013 - 2026	\$ 4,929	\$ 3,773
Capital leases	7.8 %	2046	127	
Intercompany borrowings ^(a)	0.5 %	2021	105	105
Notes payable and commercial paper ^(b)	0.5 %		1,195	604
Total debt			6,356	4,482
Short-term notes payable and commercial paper			(745)	(154)
Current maturities of long-term debt			(256)	
Total long-term debt			\$ 5,355	\$ 4,328

- (a) This amount represents an intercompany loan with Duke Energy's affiliate, Bison Insurance Company Limited.
- (b) Includes \$450 million at December 31, 2012 and 2011 that was classified as Long-term Debt on the Condensed Balance Sheets due to the existence of long-term credit facilities which back-stop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted-average days to maturity was 18 days and 17 days as of December 31, 2012 and 2011, respectively.

At December 31, 2012, Duke Energy has guaranteed \$734 million of debt issued by Duke Energy Carolinas, LLC, one of Duke Energy's wholly owned operating subsidiaries.

On November 13, 2012, Duke Energy filed a prospectus supplement to the September 2010 Form S-3 with the SEC, to sell up to \$1 billion of fixed or variable rate unsecured senior notes, called InterNotes, due 1 year to 30 years from the date of issuance. The InterNotes will be issued as direct, unsecured and unsubordinated obligations of Duke Energy Corporation. The net proceeds from the sale of InterNotes will be used to fund capital expenditures in our unregulated businesses and for general corporate purposes. The balance as of December 31, 2012 is \$36 million, with maturities ranging from 10 to 14 years. The notes are long-term debt obligations of Duke Energy and are reflected as Long-term debt on Duke Energy's Consolidated Balance Sheets.

On April 4, 2011, Duke Energy filed a Form S-3 with the SEC to sell up to \$1 billion of variable denomination floating rate demand notes, called PremierNotes. The Form S-3 states that no more than \$500 million of the notes will be outstanding at any particular time. The notes are offered on a continuous basis and bear interest at a floating rate per annum determined by the Duke Energy PremierNotes Committee, or its designee, on a weekly basis. The interest rate payable on notes held by an investor may vary based on the principal amount of the investment. The notes have no stated maturity date, but may be redeemed in whole or in part by Duke Energy at any time. The notes are non-transferable and may be redeemed in whole or in part at the investor's option. Proceeds from the sale of the notes will be used for general corporate purposes. The balance as of December 31, 2012 and December 31, 2011, was \$395 million and \$79 million, respectively. The notes are a short-term debt obligation of Duke Energy and are reflected as Notes payable and commercial paper on Duke Energy's Consolidated Balance Sheets.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
Florida Power Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

In November 2011, Duke Energy entered into a \$6 billion, five-year master credit facility, expiring in November 2016, with \$4 billion available at closing and the remaining \$2 billion became available July 2, 2012, following the closing of the merger with Progress Energy. In October 2012, the Duke Energy Registrants reached an agreement with banks representing \$5.63 billion of commitments under the master credit facility to extend the expiration date by one year to November 2017. Through November 2016, the available credit under this facility remains at \$6 billion. The Duke Energy Registrants each have borrowing capacity under the master credit facility up to specified sublimits for each borrower. However, Duke Energy has the unilateral ability at any time to increase or decrease the borrowing sublimits of each borrower, subject to a maximum sublimit for each borrower. The amount available under the master credit facility has been reduced by the use of the master credit facility to backstop the issuances of commercial paper, certain letters of credit and variable rate demand tax-exempt bonds that may be put to the Company at the option of the holder. Borrowing sublimits are also reduced for certain amounts outstanding under the money pool arrangement.

Annual Maturities as of December 31, 2012

(In millions)

2013	\$ 706
2014	1,249
2015	449
2016	499
2017	699
Thereafter	2,009
Total long-term debt, including current maturities	\$ 5,611

3. COMMITMENTS AND CONTINGENCIES

Duke Energy and its subsidiaries are a party to litigation, environmental and other matters. For further information, see Note 5 to the Consolidated Financial Statements, "Commitments and Contingencies."

Duke Energy has various financial and performance guarantees and indemnifications which are issued in the normal course of business. These contracts include performance guarantees, stand-by letters of credit, debt guarantees, surety bonds and indemnifications. Duke Energy enters into these arrangements to facilitate commercial transactions with third parties by enhancing the value of the transaction to the third party. The maximum potential amount of future payments Duke Energy could have been required to make under these guarantees as of December 31, 2012 was approximately \$6.1 billion. Of this amount, substantially all relates to guarantees of wholly owned consolidated entities, including debt issued by Duke Energy Carolinas discussed above, and less than wholly owned consolidated entities. The majority of these guarantees expire at various times between 2013 and 2039, with the remaining performance guarantees having no contractual expiration. See Note 7 to the Consolidated Financial Statements, "Guarantees and Indemnifications," for further discussion of guarantees issued on behalf of unconsolidated affiliates and third parties.

4. RELATED PARTY TRANSACTIONS

Duke Energy provides support to certain subsidiaries for their short-term borrowing needs through participation in a money pool arrangement. Under this arrangement, certain subsidiaries with short-term funds may provide short-term loans to affiliates participating under this arrangement. Additionally, Duke Energy provides loans to subsidiaries through the money pool, but is not permitted to borrow funds through the money pool arrangement. Duke Energy had money pool-related receivables of \$450 million classified as Notes receivable from affiliated companies on the Condensed Balance Sheets as of both December 31, 2012 and 2011.

As of December 31, 2012 and 2011, Duke Energy had an intercompany loan outstanding with Cinergy of \$1,590 million and \$608 million, respectively, which is classified within Notes receivable from affiliated companies on the Condensed Balance Sheets. The \$982 million increase in the intercompany loan during 2012 and the \$264 million decrease during 2011 are reflected as Notes receivable from affiliated companies within Net Cash Provided by (Used in) Investing Activities on the Condensed Statements of Cash Flows.

In conjunction with the money pool arrangement and the intercompany loan noted above, Duke Energy recorded interest income of approximately \$11 million, \$4 million and \$7 million in 2012, 2011 and 2010, respectively, which is included in Other Income and Expenses, net on the Condensed Statements of Operations and Comprehensive Income.

Duke Energy also provides funding to and sweeps cash from subsidiaries that do not participate in the money pool. For these subsidiaries, the cash is used in or generated from their operations, capital expenditures, debt payments and other activities. Amounts funded or received are carried as open accounts, as either investment in consolidated subsidiaries or as Other deferred credits and other liabilities, and do not bear interest. These amounts are included within Net Cash (Used in) Provided by Operating Activities on the Condensed Statements of Cash Flows.

During the years ended December 31, 2012, 2011 and 2010, Duke Energy received equity distributions of \$450 million, \$299 million and \$350 million, respectively, from Duke Energy Carolinas. These amounts are reflected within Net Cash (Used in) Provided by Investing Activities on the Condensed Statements of Cash Flows.

During the years ended December 31, 2012 and 2011, Duke Energy paid advances of \$16 million and \$15 million, respectively, to Cinergy Corp. for Green Frontier Windpower LLC PTC funding contributions. During the year ended December 31, 2010, Duke Energy forgave a \$29 million advance to Cinergy Corp.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges Fuel (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 73) (i)	Total Comprehensive Income (j)
1	(4,178,700)	190,428	(3,988,272)		
2	800,456		800,456		
3	(21,667,726)	(1,803,600)	(23,471,326)		
4	(20,867,270)	(1,803,600)	(22,670,870)	314,398,007	291,727,137
5	(25,045,970)	(1,613,172)	(26,659,142)		
6	(25,045,970)	(1,613,172)	(26,659,142)		
7	26,331,870	410	26,332,280		
8	(1,285,900)	833,697	(452,203)		
9	25,045,970	834,107	25,880,077	368,532,769	394,412,846
10		(779,065)	(779,065)		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2012	2012/Q4
FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 7 Column: f
The interest rate hedge balance of \$25,302,577 was reclassified to a regulatory asset account in the third quarter of 2012, with an effective date of July 2, 2012 in accordance with the Duke merger.

Name of Respondent Florida Power Corporation		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	12,695,768,562	12,693,237,322		
4	Property Under Capital Leases	189,589,617	189,589,617		
5	Plant Purchased or Sold				
6	Completed Construction not Classified				
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	12,885,358,179	12,882,826,939		
9	Leased to Others				
10	Held for Future Use	42,212,117	42,212,117		
11	Construction Work in Progress	459,115,577	459,115,577		
12	Acquisition Adjustments	19,792,792	19,792,792		
13	Total Utility Plant (8 thru 12)	13,406,478,665	13,403,947,425		
14	Accum Prov for Depr, Amort, & Depl	4,751,561,115	4,749,692,435		
15	Net Utility Plant (13 less 14)	8,654,917,550	8,654,254,990		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	4,611,858,708	4,611,858,708		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	139,905,745	138,037,065		
22	Total In Service (18 thru 21)	4,751,764,453	4,749,895,773		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	-203,338	-203,338		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	4,751,561,115	4,749,692,435		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
	2,531,240				3
					4
					5
					6
					7
	2,531,240				8
					9
					10
					11
					12
	2,531,240				13
	1,868,680				14
	662,560				15
					16
					17
					18
					19
					20
	1,868,680				21
	1,868,680				22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
	1,868,680				33

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials	79,308	43,669,691
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)	79,308	
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)	252,489,600	79,556,698
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)	252,489,600	
11	Spent Nuclear Fuel (120.4)	46,879,386	
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	72,118,867	
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	227,329,427	
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)	Line No.
			1
			2
		43,748,999	3
			4
			5
			6
			7
		332,046,298	8
			9
			10
		46,879,386	11
			12
		72,118,867	13
			14
			15
			16
			17
			18
			19
			20
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2012	2012/Q4
FOOTNOTE DATA			

Schedule Page: 202 Line No.: 3 Column: e

\$43,669,691 transferred to 120.2;
Due to the decision to retire CR3, the retail portion of nuclear fuel of \$72,683 reclassified to 1861900 (until FERC approval of use of 182.2 account), and wholesale portion of \$6,625 reclassified to 4265008.

Schedule Page: 202 Line No.: 8 Column: e

\$43,669,691 transferred to 120.1;
Due to the decision to retire CR3, the retail portion of nuclear fuel of \$264,288,509 reclassified to 1861900 (until FERC approval of use of 182.2 account), and wholesale portion of \$24,088,098 reclassified to 4265008.

Schedule Page: 202 Line No.: 11 Column: e

\$46,879,386 transferred to 120.5

Schedule Page: 202 Line No.: 13 Column: e

\$46,879,386 transferred from 120.4;
\$2,546,565 is the cost of canisters for dry spent fuel storage;
Due to the decision to retire CR3, the retail portion of nuclear fuel of \$20,797,376 reclassified to 1861900 (until FERC approval of use of 182.2 account), and wholesale portion of \$1,895,539 reclassified to 4265008.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	8,450,028	
4	(303) Miscellaneous Intangible Plant	145,419,313	1,672,904
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	153,869,341	1,672,904
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,450,089	73,556
9	(311) Structures and Improvements	414,828,574	48,199,432
10	(312) Boiler Plant Equipment	1,972,188,439	16,686,299
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	528,103,409	10,043,836
13	(315) Accessory Electric Equipment	268,770,940	-35,027,268
14	(316) Misc. Power Plant Equipment	35,440,698	13,396,212
15	(317) Asset Retirement Costs for Steam Production	9,768,575	7,800,880
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	3,235,550,724	61,172,947
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights	73,547	
19	(321) Structures and Improvements	276,551,531	9,787,929
20	(322) Reactor Plant Equipment	299,641,554	562,413
21	(323) Turbogenerator Units	96,654,537	366,893
22	(324) Accessory Electric Equipment	182,226,638	389,985
23	(325) Misc. Power Plant Equipment	38,615,871	2,818,950
24	(326) Asset Retirement Costs for Nuclear Production	-35,699,934	131,410,176
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	858,063,744	145,336,346
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power Plant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	18,286,440	
38	(341) Structures and Improvements	199,215,458	1,522,899
39	(342) Fuel Holders, Products, and Accessories	147,894,389	683,896
40	(343) Prime Movers	1,534,028,947	104,245,980
41	(344) Generators	336,113,027	423,363
42	(345) Accessory Electric Equipment	171,805,804	1,754,260
43	(346) Misc. Power Plant Equipment	43,161,158	1,462,280
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	2,450,505,223	110,092,678
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	6,544,119,691	316,601,971

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			8,450,028	3
15,446,996			131,645,221	4
15,446,996			140,095,249	5
				6
				7
	-1,848,406		4,675,239	8
1,311,437			461,716,569	9
11,624,096	-2,646,833		1,974,603,809	10
				11
7,112,440			531,034,805	12
788,815	-92,101		232,862,756	13
220,796			48,616,114	14
			17,569,455	15
21,057,584	-4,587,340		3,271,078,747	16
				17
41,218	-32,329			18
287,566,635	1,227,175			19
300,203,967				20
97,021,430				21
182,616,623				22
41,434,821				23
95,710,242				24
1,004,594,936	1,194,846			25
				26
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				36
			18,286,440	37
239,250			200,499,107	38
387,333			148,190,952	39
80,054,805	169,952		1,558,390,074	40
1,984,216			334,552,174	41
876,193			172,683,871	42
99,162			44,524,276	43
				44
83,640,959	169,952		2,477,126,894	45
1,109,293,479	-3,222,542		5,748,205,641	46

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	109,550,130	3,594,440	
49	(352) Structures and Improvements	33,255,800	739,828	
50	(353) Station Equipment	735,749,425	64,840,770	
51	(354) Towers and Fixtures	66,520,036	299,764	
52	(355) Poles and Fixtures	584,897,707	60,074,464	
53	(356) Overhead Conductors and Devices	392,562,873	18,804,081	
54	(357) Underground Conduit	32,130,596	58,251	
55	(358) Underground Conductors and Devices	73,053,758	509	
56	(359) Roads and Trails	3,133,471	779	
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	2,030,853,796	148,412,886	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	44,541,359	353,777	
61	(361) Structures and Improvements	27,929,383	1,427,550	
62	(362) Station Equipment	580,083,950	42,967,966	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	552,172,734	29,763,505	
65	(365) Overhead Conductors and Devices	616,330,194	36,366,367	
66	(366) Underground Conduit	250,217,759	22,409,861	
67	(367) Underground Conductors and Devices	571,767,761	24,986,763	
68	(368) Line Transformers	553,748,875	12,231,563	
69	(369) Services	504,283,522	2,984,205	
70	(370) Meters	127,470,302	13,283,655	
71	(371) Installations on Customer Premises	3,069,808	118,734	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	314,637,718	12,795,461	
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	4,146,253,365	199,689,407	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	11,714,258	213	
87	(390) Structures and Improvements	120,299,677	376,986	
88	(391) Office Furniture and Equipment	20,154,349	1,563,635	
89	(392) Transportation Equipment	114,347,209	3,378,096	
90	(393) Stores Equipment	2,836,586	5,715,360	
91	(394) Tools, Shop and Garage Equipment	10,475,804	1,913,477	
92	(395) Laboratory Equipment	625,749	21,305	
93	(396) Power Operated Equipment	5,683,901	45,809	
94	(397) Communication Equipment	32,099,463	6,083,579	
95	(398) Miscellaneous Equipment	8,625,244	326,296	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	326,862,240	19,424,756	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	1,974,239		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	328,836,479	19,424,756	
100	TOTAL (Accounts 101 and 106)	13,203,932,672	685,801,924	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	13,203,932,672	685,801,924	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
1,785	1,880,735		115,023,520		48
18,087	-84,641		33,892,900		49
11,242,388	2,786,751		792,134,558		50
570,651			66,249,149		51
4,331,888	104,236		640,744,519		52
3,072,664	-27,561		408,266,729		53
4,861	2,458		32,186,444		54
			73,054,267		55
			3,134,250		56
					57
19,242,324	4,661,978		2,164,686,336		58
					59
			44,895,136		60
88,228	84,641		29,353,346		61
5,826,126	-3,494,613		613,731,177		62
					63
1,537,010	-3,436		530,395,793		64
8,091,060	1,331,361		645,936,862		65
225,059			272,402,561		66
3,920,185			592,834,339		67
9,085,894	895,467		557,790,011		68
85,272			507,182,455		69
	-115,308		140,638,649		70
8,042	-20,042		3,160,458		71
					72
8,139,348			319,293,831		73
					74
37,006,224	-1,321,930		4,307,614,618		75
					76
					77
					78
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					80
					81
					82
					83
					84
					85
			11,714,471		86
221,865	-7,793		120,447,005		87
863,109			20,854,875		88
8,159,126			109,566,179		89
167,267			8,384,679		90
1,096,910			11,292,371		91
97,851			549,203		92
			5,729,710		93
4,872,602			33,310,440		94
139,234			8,812,306		95
15,617,964	-7,793		330,661,239		96
					97
			1,974,239		98
15,617,964	-7,793		332,635,478		99
1,196,606,987	109,713		12,693,237,322		100
					101
					102
					103
1,196,606,987	109,713		12,693,237,322		104

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 25 Column: g

On February 5, 2013, Duke Energy Corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc., ("PEF") announced its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is reflected in the accounting records effective December 31, 2012.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
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47	TOTAL				

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	PERRY - CROSS CITY - DUNNELLON	10/1987	12/2033	1,046,211	
3	PERRY - FLORIDA STATE LINE	12/1992	12/2033	1,808,764	
4	HIGH SPRINGS - JASPER - FLORIDA STATE LINE	03/1996	12/2033	2,584,486	
5	BELCHER ROAD SUBSTATION	05/1996	12/2020	267,012	
6	LYBASSE PROPERTY- LEVY COUNTY	12/2007	12/2018	27,667,950	
7	SUWANNEE LAND	12/2009	06/2016	701,045	
8	CENTRAL FLORIDA	06/2012	12/2024	6,421,115	
9	OTHER LAND AND RIGHTS <\$250k	07/1990		962,673	
10					
11					
12					
13					
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21	Other Property:				
22	PERRY - OTHER PROPERTY	07/1990	12/2033	752,861	
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47	Total			42,212,117	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107)					
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)					
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	Levy Baseload Land, Long Lead Time and Pre-Construction	242,534,239			
2	Anclote Conversion - Unit 1	17,578,881			
3	60KK8D 2210S2 Central FL	12,217,157			
4	60CR9CRP4 CY Barge Unldr #3&4	9,202,167			
5	60KK8D 2013S1 Lecanto Sub	9,195,625			
6	60KK8D_2225T1_Kathleen-Zeph	8,426,424			
7	60KK8D_2172T1 HOLPWPOIN	7,674,018			
8	Anclote Conversion - Unit 2	7,576,832			
9	CP UF LM6000 Major	7,549,944			
10	98WSD-60-D41-NAN-Telecom	7,239,974			
11	60KK8D_2159T1_INTERC-GIFF	5,700,352			
12	60kk8-1862S1 Quincy Transfer	4,737,137			
13	CR CR9 Controls Upgrade - 2012	4,277,640			
14	60KK8D 1932T1 REB INTCITY-BRNM	4,064,226			
15	60KK8D_2162T3_HOLOPAW-FP&L	4,022,837			
16	CR CR4 Fly Ash (NH3-LT)-ECRC	3,903,658			
17	60845D - FL Disaster Recovery	3,888,433			
18	CR CR5 Fly Ash (NH3-LT)-ECRC	3,149,473			
19	60KK8D 2054T2 Havana-BRDFRDVLL	3,126,409			
20	CP ANC U1 Gen Stator Rew	2,832,094			
21	60KK8D_1783T1_Liberty69KV	2,758,160			
22	60HN2CRP4 SMARTGEN	2,594,264			
23	60KK8D 2068S1 Camp Lake	2,571,836			
24	60KK8D_2225S1 KATHL ZEPH	2,377,113			
25	60KK8D_2253T1_Deltona Orange	2,156,066			
26	98WSD-60-NAN-APP DEV (Head End)	2,133,447			
27	60034D 1205D1 Bithlo Transf	2,066,457			
28	CP ANC U1 Cond Retube	2,033,084			
29	60KK8D_2159S2_Int City Bus-BKR	1,927,244			
30	60KK8D 2165S1 Central FL South	1,878,927			
31	98WSD-60-PEF LMS	1,855,547			
32	60KK8D_2064S1_Dallas 2nd TRFMR	1,805,780			
33	CP BAR P2 MI - ROH (2012-2013)	1,787,513			
34	60KK8D_2013T1 Lecanto-Loop	1,638,879			
35	60KK8-1943T1 Cent Plaza 51 ST	1,624,419			
36	60CR9CRP4 New Ash Landfill	1,618,699			
37	60KK8D CR Trans Unit Retire	1,584,562			
38	CR CR4 SCR Catalyst - 3rd Layer	1,568,860			
39	60KK8D_2225D1_Zephr NO	1,467,522			
40	98WSD-60-PEF ODS	1,453,192			
41	60KK8-2025S1 Avon Park	1,418,583			
42	CP HEC Mosaic/Greenbay Project	1,395,944			
43	TOTAL	459,115,578			

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107)					
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)					
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	60KK8D 2159T2 ICG SR429-230kV	1,284,271			
2	60KK8D_2294S2 Phillips CH	1,075,970			
3	60KK8D_2159S1_Gifford Sub	1,051,405			
4	Other Minor Projects	45,090,314			
5					
6					
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43	TOTAL	459,115,578			

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 216 Line No.: 1 Column: b

The Levy Baseload Land, Long Lead Time and Pre-Construction projects are reduced by \$558,334,093 related to the accelerated recovery of qualifying project costs under the FPSC Nuclear Cost Recovery Rule.

Schedule Page: 216.1 Line No.: 5 Column: b

On February 5, 2013, Duke Energy Corporation, the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc. ("PEF") announced its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is reflected in the accounting records effective December 31, 2012. As a result of the decision to retire CR3, the listing of CWIP projects on page 216 does not include \$996,344,994.59 related to CR3 projects that have either been written off or transferred to account 186. Note: the NPC EPU Project (included in the CR3 projects) is reduced by \$33,577,852 related to the accelerated recovery of qualifying project costs under the FPSC Nuclear Cost Recovery Rule.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	4,971,274,697	4,971,274,697		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	346,433,049	346,433,049		
4	(403.1) Depreciation Expense for Asset Retirement Costs	452,339	452,339		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	5,944,524	5,944,524		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9	Fuel Stock - Oil & Rail Cars	45,170	45,170		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	352,875,082	352,875,082		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	1,180,976,583	1,180,976,583		
13	Cost of Removal	52,748,748	52,748,748		
14	Salvage (Credit)	68,744,686	68,744,686		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	1,164,980,645	1,164,980,645		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Transfers / Adjustments	452,689,574	452,689,574		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	4,611,858,708	4,611,858,708		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	1,414,392,432	1,414,392,432		
21	Nuclear Production	77,678,161	77,678,161		
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	785,695,485	785,695,485		
25	Transmission	539,573,351	539,573,351		
26	Distribution	1,705,437,350	1,705,437,350		
27	Regional Transmission and Market Operation				
28	General	89,081,929	89,081,929		
29	TOTAL (Enter Total of lines 20 thru 28)	4,611,858,708	4,611,858,708		

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 1 Column: c

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 219 Line No.: 12 Column: c

The book cost of plant retired of \$1,180,976,583 reconciles to that retired of \$1,196,606,987 as shown on pages 204 - 207, column 9d, with the following exceptions:

Assets that do not amortize to 108:

Account 303 \$15,446,996
Account 346 \$1,239
Account 398 \$139,234

Non-Depreciable Property:

Account 420 \$41,218
Account 350 \$1,717

Subtotal All \$15,630,404

Schedule Page: 219 Line No.: 21 Column: c

On February 5, 2013, Duke Energy Corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc. ("PEF") announced its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is reflected in the accounting records effective December 31, 2012.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
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				20
				21
				22
				23
				24
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				42

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
 2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	357,584,860	343,589,579	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	124,697,007	207,074,655	Various
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	137,143,377	40,095,517	Power Supply
8	Transmission Plant (Estimated)	12,671,423	5,482,316	Transmission
9	Distribution Plant (Estimated)	15,120,772	5,919,947	Customer Service
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	3,014,704	757,127	Various
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	292,647,283	259,329,562	
13	Merchandise (Account 155)			Customer Service
14	Other Materials and Supplies (Account 156)	526,917	340,613	Customer Service
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	8,603,207	9,773,644	Various
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	659,362,267	613,033,398	

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 12 Column: b

Account 154 Plant Materials and Operating Supplies includes an Inventory reserve account, credit balance of \$1,700,000. Current reserve levels are sufficient based on current inventory reviews.

Account 154 Plant Materials and Operating Supplies is a net balance and excludes the co-owned inventory balance of \$6,145,732. Co owned inventory accounts include Crystal River Unit 3 valued at \$4,268,509 and Intercession City, Siemens Unit 11 valued at \$1,877,223 at the end of 2011.

Account 154 Plant Materials and Operating Supplies - Assigned to Other, represents inventory for Telecommunication and Corporate facilities that cannot be readily assigned to a specific primary function.

Schedule Page: 227 Line No.: 12 Column: c

Account 154 Plant Materials and Operating Supplies includes an Inventory reserve account, credit balance of \$1,700,000. Current reserve levels are sufficient based on current inventory reviews.

Account 154 Plant Materials and Operating Supplies is a net balance and excludes the co-owned inventory balances of \$6,372,057. The co owned inventory accounts include Crystal River Unit 3 valued at \$4,493,374 and Intercession City, Siemens Unit 11 valued at \$1,878,683 at the end of 2012.

Account 154 Plant Materials and Operating Supplies - Assigned to Other, represents inventory for Telecommunications and Corporate facilities that cannot be readily assigned to a specific primary function.

Schedule Page: 227 Line No.: 14 Column: b

Account 156- Other Materials and Supplies Material reclassified from account 155 during 2011.

Schedule Page: 227 Line No.: 16 Column: b

Account 163 Stores Expense Undistributed - Allocations accounts were charged with \$2,149,835 and credited with \$2,576,608 for a net credit of \$426,773 during 2011. These charges to operations, maintenance and capital accounts were to record various inventory adjustments for 2011.

Schedule Page: 227 Line No.: 16 Column: c

Account 163- Stores Expense Undistributed- Allocation accounts were charged with \$1,621,809 and credited with \$2,550,200 for a net credit of \$928,391. These charges to operations, maintenance and capital accounts were to record various inventory adjustments for 2012.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	417,430.00	4,414,989	124,141.00	281,600
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	27,221.00	518,049		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	390,209.00	3,896,940	124,141.00	281,600
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
Allowances Withheld (Acct 158.2)					
36	Balance-Beginning of Year	8,381.00		3,390.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,695.00			
40	Balance-End of Year	6,686.00		3,390.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains	1,695.00	1,154		
46	Losses				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
124,141.00	281,600	119,141.00		3,097,666.00		3,882,519.00	4,978,189	1
								2
								3
				119,141.00		119,141.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						27,221.00	518,049	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
124,141.00	281,600	119,141.00		3,216,807.00		3,974,439.00	4,460,140	28
								29
								30
								31
								32
								33
								34
								35
3,390.00		3,390.00		88,140.00		106,691.00		36
				3,390.00		3,390.00		37
				1,695.00		3,390.00		38
3,390.00		3,390.00		89,835.00		106,691.00		39
								40
								41
								42
								43
								44
				1,695.00	225	3,390.00	1,379	45
								46

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	60,950.00	15,820,051	1,325.00	3,790,050
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	2,861.00		27,300.00	
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Southern Company UPS	98.00			
10					
11					
12					
13					
14					
15	Total	98.00			
16					
17	Relinquished During Year:				
18	Charges to Account 509	17,049.00	4,305,373		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	46,860.00	11,514,678	28,625.00	3,790,050
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
950.00	2,655,675					63,225.00	22,265,776	1
								2
								3
						30,161.00		4
								5
								6
								7
								8
						98.00		9
								10
								11
								12
								13
								14
						98.00		15
								16
								17
						17,049.00	4,305,373	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
950.00	2,655,675					76,435.00	17,960,403	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 228 Line No.: 1 Column: 1

No CSAPR (Cross-State Air Pollution Rule) allowances are included in the 2012 Form 1 pages 228 and 229.

On August 21, 2012, the D.C. Circuit court vacated CSAPR and directed the EPA to continue administering CAIR pending completion of a remand rulemaking to replace CSAPR with a valid rule.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 229 Line No.: 1 Column: d
 Assumes EPA will return all forward-vintage, CAIR program allowances existing in compliance accounts prior to stay of Cross-State Air Pollution Rule (CSAPR) in December of 2011.

Schedule Page: 229 Line No.: 1 Column: f
 Assumes EPA will return all forward-vintage, CAIR program allowances existing in compliance accounts prior to stay of Cross-State Air Pollution Rule (CSAPR) in December of 2011.

Schedule Page: 229 Line No.: 1 Column: l

No CSAPR (Cross-State Air Pollution Rule) allowances are included in the 2012 Form 1 pages 228 and 229.

On August 21, 2012, the D.C. Circuit court vacated CSAPR and directed the EPA to continue administering CAIR pending completion of a remand rulemaking to replace CSAPR with a valid rule.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Storm Extraordinary Property Loss					
2	Wholesale (FERC letter dated					
3	1/7/2005. Docket No. AC05-12-000					
4	amortization expenses consistent					
5	with recovery in rates.)	2,090,175		4073701	65,155	2,025,020
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	2,090,175			65,155	2,025,020

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
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21	Generation Studies				
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	REG ASSET-DERIV MTM OIL (1823015)	503,344,197	5,060,347,975	2543015-17	5,290,466,202	273,225,970
2	SFAS158 REGULATORY ASSET (1823050)	667,986,577	127,282,607	2283151-70	74,597,701	720,671,483
3	DEFERRED FUEL EXP-CURRENT YEAR (1823201)	165,696,476	96,505,623	5572002	245,987,494	16,214,605
4	DEFERRED FUEL EXP - PRIOR YEAR (1823202)	158,825,721	165,696,476	5572002	123,159,202	201,362,995
5	DEF CAPACITY EXP-CURRENT YEAR (1823203)		29,906,096	5572001	14,041,774	15,864,322
6	DEFERRED FUEL EXP - WHOLESALE (1823205)	892,260	1,120,532		1,068,704	944,088
7	DEF LEVY NCR - CURRENT YEAR (1823206)		38,790,544	4073005	38,790,544	
8	DEF CR3 NCR - CURRENT YEAR (1823208)		15,826,180	4073005	12,304,053	3,522,127
9	DEF DEPRECIATION CR 3 NUCLEAR (1823211)		42,576,008			42,576,008
10	DEF 2011 CR3 DEPREC CONTRA (1823212)			1823211	16,841,527	-16,841,527
11	DEFERRED GPIF - REG ASSET (1823240)		1,495,572			1,495,572
12	DEF LEVY - 2010 REG ASSET (1823260)	177,271,496	284,534,475	4073005	78,749,292	383,056,679
13	LOAD MANAGEMENT SWITCHES (1823310)	23,114,671	4,567,617	1823320	3,289,815	24,392,473
14	AMORT LOAD MANAGEMENT SWITCHES (1823320)	(10,758,163)	3,288,905	9080120	3,765,137	-11,234,395
15	SFAS 143-NUC DECOM-REG. ASSETS (1823410)	31,938,838	319,538,544		24,831,637	326,645,745
16	SFAS 143-ASBESTOS-REG ASSETS (1823413)	6,061,079	1,369,437			7,430,516
17	SFAS 143-LANDFILL-REG ASSETS (1823414)	6,353,123	492,665			6,845,788
18	ACCRUED ENVIRONMENTAL RECOVERY (1823420)	4,861,155	18,335,855	2284800	3,921,253	19,275,757
19	RATE CASE EXP-REGULATORY ASSET (1823500)	1,344,362		4073702	694,428	649,934
20	REGULATORY ASSET - COR (1823550)	310,400,000	178,000,000			488,400,000
21	REGULATORY ASSET-DEPREC (1823560)	11,681,226	44,839,121	4074550	38,998,508	17,521,839
22	INTEREST ON TAX DEFICIENCIES (1823600)	1,197,185	3,044,849	4310024	2,737,436	1,504,598
23	SFAS 109 REGULATORY ASSETS (1823700)	230,632,546	28,539,535	4101000	17,214,394	241,957,687
24	2009 PENSION REGULATORY ASSET (1823810)	33,805,589				33,805,589
25	DEF CAPACITY EXP - PRIOR YEAR (1823204)		4,389,550	5572001		4,389,550
26	DEF CR3 NCR - PRIOR YEAR (1823209)		2,048,774	4074005	414,119	1,634,655
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44	TOTAL :	2,324,648,338	6,472,536,940		5,991,873,220	2,805,312,058

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: b

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Job Orders Work in Process	267,863	904,159	Various	758,511	413,511
2	Southern Company Capacity	803,433				803,433
3	Ft Meade Install Project		606,802	Various	278,188	328,614
4	FL Gas Reimbursable Project	39,191	21,651	Various	60,842	
5	FL Rate Case	544,796	366,678	Various	911,474	
6	UCF Generator Project	407,810	388,109	Various	191,029	604,890
7	TSR New Smyrna Beach Project		486,962	Various		486,962
8	Storm - On System		96,699,465	Various	80,518,744	16,180,721
9	Storm - Off System		4,144,201	Various	167,698	3,976,503
10	Anclote Impact Project	34,710	93,073	Various		127,783
11	Crystal River 3 Retirement		1,313,305,908	Various		1,313,305,908
12	SECI - Interconnection Upgrade	9,794,004		Various	444,451	9,349,553
13	Lakeland Transm Reconductor		1,060,835	Various	360,926	699,909
14	Vacation Pay Accrual	2,648,812	11,014,271	242	2,648,813	11,014,270
15	Smart Grid Deferred Costs	13,803,696	9,975,975	Various	3,439,280	20,340,391
16	Smart Grid Reimbursement	-13,712,529	8,868,582	Various	15,517,805	-20,361,752
17	Labor Accrual	5,664,598	65,526,653	Various	64,632,494	6,558,757
18	Worker's Comp	23,234,694	1,352,123	Various	1,748,809	22,838,008
19	Deferred Hedge		73,870,667	Various	32,798,085	41,072,582
20	Coal Mine Safety	554,294	1,797,217	Various	1,395,940	955,571
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	44,085,372				1,428,695,614

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	UNBILLED REVENUE	39,016,536	50,358,630
3	LIFE/MEDICAL BENEFITS	141,130,699	157,847,702
4	UNAMORTIZED INVESTMENT TAX CREDIT	1,578,299	1,172,490
5	REGULATORY LIABILITY - FAS 109	7,263,597	6,039,742
6	NUCLEAR DECOMMISSIONING	83,549,492	215,294,440
7	Other	626,492,630	564,815,080
8	TOTAL Electric (Enter Total of lines 2 thru 7)	899,031,253	995,528,084
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	899,031,253	995,528,084

Notes

Page 234 - Line No. 7 and 8

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	60,000,000		
2	Total Common Stock	60,000,000		
3	Cumulative Preferred Stock	4,000,000		
4	4.00% Series		100.00	104.25
5	4.60% Series		100.00	103.25
6	4.75% Series		100.00	102.00
7	4.40% Series		100.00	102.00
8	4.58% Series		100.00	101.00
9	Cumulative Preferred Stock	5,000,000		
10	Preference Stock	1,000,000	100.00	
11	Total Preferred Stock	10,000,000		
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
100	354,405,315					1
100	354,405,315					2
						3
39,980	3,998,000					4
39,997	3,999,700					5
80,000	8,000,000					6
75,000	7,500,000					7
99,990	9,999,000					8
						9
						10
334,967	33,496,700					11
						12
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Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.				
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.				
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.				
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.				
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.				
Line No.	Item (a)	Amount (b)		
1	ACCOUNT 211 - MISCELLANEOUS PAID IN CAPITAL			
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213		
3	Excess of Stated Value of 3,000,000 shares of Common Stock			
4	exchanged for 857,143 shares at \$7.50 per value Common Stock and			
5	miscellaneous adjustments applicable to exchange	326,032		
6	Excess of Net Worth of Assets at date of Merger (12/31/43)			
7	over stated value of Common Stock issued therefore	1,167,518		
8	Florida Public Service 4% Series "C" Bonds with called premium and			
9	interest held by General Gas and Electric Corporation	65,210		
10	Reversal of over accrual of Federal Income Tax applicable to period			
11	prior to January 1, 1944	262,837		
12	Transfer from Earned Surplus amount equivalent to Preferred Stock			
13	Dividends prior to 12/31/43 which on an accrual basis were applicable			
14	to 1944	92,552		
15	To write off unamortized debt discount, premium and expense applicable	-979,793		
16	to bonds refunded in prior years			
17	Adjustment of original cost of Florida Public Service Company			
18	resulting in examination by Federal Power Commission	-63,027		
19	Adjustment in carrying value of Georgia Power & Light Company Common			
20	Stock occasioned by the subsidiary company's increase in capital			
21	surplus	33,505		
22	Capital Contribution from Parent Company	1,359,992,013		
23	Other Miscellaneous adjustments	45,211		
24	Payroll taxes associated with stock option exercises	2,702,876		
25	Misc PIC - Stock Options	655,780		
26	Misc PIC - Performance Share Sub Plan (PSSP)	15,698,708		
27	Misc PIC - Restricted Stock Units (RSU)	27,268,473		
28				
29				
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40	TOTAL	1,407,687,108		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
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21		
22	TOTAL	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bonds- 4.8%	425,000,000	4,585,299
2			1,513,000 D
3	First Mortgage Bonds - 5.9%	225,000,000	3,013,280
4			571,500 D
5	First Mortgage Bonds - 5.1%	300,000,000	3,473,110
6			594,000 D
7	Medium Term Note - 6.75%	150,000,000	5,528,498
8			436,500 D
9	Pollution Control Bonds (Citrus) 2002A	108,550,000	2,356,705
10	Pollution Control Bonds (Citrus) 2002B	100,115,000	2,081,983
11	Pollution Control Bonds (Citrus) 2002C	32,200,000	756,175
12			
13	RCA - 6 Year		3,163,909
14	RCA - 3 Year		3,768,106
15	First Mortgage Bonds - 6.35%	500,000,000	6,708,137
16			660,000 D
17	First Mortgage Bonds - 5.80%	250,000,000	2,959,477
18			672,500 D
19	First Mortgage Bonds - 5.65%	500,000,000	5,559,462
20			1,805,000 D
21	First Mortgage Bonds - 6.40%	1,000,000,000	13,136,457
22			4,220,000 D
23	First Mortgage Bonds - 4.55%	250,000,000	2,822,687
24			142,500 D
25	First Mortgage Bonds - 5.65	350,000,000	4,691,511
26			1,459,500 D
27	First Mortgage Bonds - 3.10%	300,000,000	3,467,458
28			612,000 D
29	First Mortgage Bonds - 3.85% - Auth # PSC-11-0567-FOF-EI (12/12/11)	400,000,000	4,729,542
30			1,268,000 D
31	First Mortgage Bonds - 0.65% - Auth # PSC-11-0567-FOF-EI (12/12/11)	250,000,000	1,770,431
32			222,500 D
33	TOTAL	5,140,865,000	88,749,227

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
2/21/03	3/1/13	2/21/03	3/1/13	425,000,000	20,400,000	1
						2
2/21/03	2/15/33	2/21/03	2/15/33	225,000,000	13,275,000	3
						4
11/21/13	12/1/15	11/21/13	12/1/15	300,000,000	15,300,000	5
						6
2/13/98	2/1/28	12/13/98	2/1/28	150,000,000	10,125,000	7
						8
8/20/02	1/01/27	8/20/02	1/01/27	108,550,000	533,282	9
7/24/02	1/01/22	7/24/02	1/01/22	100,115,000	483,186	10
8/16/02	1/01/18	8/16/02	1/01/18	32,200,000	157,750	11
						12
11/18/11	11/18/17	7/02/12	11/18/17			13
10/15/10	7/02/12	10/15/10	7/02/12			14
9/12/07	9/15/37	9/12/07	9/15/37	500,000,000	32,068,629	15
						16
9/12/07	9/15/17	9/12/07	9/15/17	250,000,000	14,915,689	17
						18
6/15/08	6/15/18	6/15/08	6/15/18	500,000,000	27,801,293	19
						20
6/15/08	6/15/38	6/15/08	6/15/38	1,000,000,000	63,709,946	21
						22
3/22/10	4/01/20	3/22/10	4/01/20	250,000,000	11,439,621	23
						24
3/22/10	4/01/40	3/22/10	4/01/40	350,000,000	19,775,000	25
						26
8/15/11	8/15/21	8/15/11	8/15/21	300,000,000	12,577,176	27
						28
11/15/12	11/15/42	11/15/12	11/15/42	400,000,000	2,067,179	29
						30
11/15/12	11/15/15	11/15/12	11/15/15	250,000,000	203,125	31
						32
				5,140,865,000	244,831,876	33

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	265,934,052		
2				
3				
4	Taxable Income Not Reported on Books			
5				
6				
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10	Federal Income Tax deducted for Books	126,051,288		
11				
12	Deductions recorded on Books Not Deducted for Return	3,435,913,465		
13				
14	Income Recorded on Books Not Included in Return			
15				
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20	Deductions on Return Not Charged Against Book Income	-3,755,670,255		
21				
22				
23				
24				
25				
26				
27	Federal Tax Net Income	72,228,550		
28	Show Computation of Tax:			
29	Provision for Federal Income Tax at 35%	25,279,992		
30	True Up Entries and Other Tax Benefits	-19,518,745		
31	Total Federal Income Tax Provision (409120F - 409220F) True Up Entries	5,761,247		
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2	Income	-12,194,285		37,994,999	22,323,585	
3	FICA			26,388,029	26,388,029	
4	Unemployment	10,123		186,552	185,762	
5	Special Fuel Tax					
6	Payroll Tax Allocation			1,789,094	1,789,094	
7	Highway Use			47,489	47,489	
8	Payroll Tax	2,207,059		379,373		
9	SUBTOTAL	-9,977,103		66,785,536	50,733,959	
10						
11	STATE TAXES					
12	Income	-10,102,657		4,282,181	1,802,957	
13	Income Tax Subsidiary					
14	Gross Receipts	7,031,621		104,417,982	104,429,763	
15	Unemployment	20,216		1,765,575	1,721,335	
16	NC Privilege Tax			266,755	266,755	
17	Regulatory Assessment	1,630,575		3,115,373	3,089,170	
18	Sales Tax-Company Use	471		227,543	203,865	
19	SUBTOTAL	-1,419,774		114,075,409	111,513,845	
20						
21	COUNTY & LOCAL TAXES					
22	Property-County & Local	109,846		113,125,361	96,754,902	
23	FL Privilege License					
24	Franchise-Local	6,645,641		100,269,611	100,235,564	
25						
26						
27	Adj-Use Tax on Purchases					
28	SUBTOTAL	6,755,487		213,394,972	196,990,466	
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	-4,641,390		394,255,917	359,238,270	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
3,477,129		5,650,152			32,344,847	2
		22,310,120			4,077,909	3
10,913					186,552	4
						5
		1,789,094				6
		47,489				7
2,586,432					379,373	8
6,074,474		29,796,855			36,988,681	9
						10
						11
-7,623,433		-458,334			4,740,515	12
						13
7,019,840		104,417,982				14
64,456					1,765,575	15
		266,755				16
1,656,778		3,115,373				17
24,149		227,543				18
1,141,790		107,569,319			6,506,090	19
						20
						21
16,480,305		113,076,622			48,739	22
						23
6,679,688		100,269,611				24
						25
						26
						27
23,159,993		213,346,233			48,739	28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
30,376,257		350,712,407			43,543,510	41

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 2 Column: 1

Other includes:

409220F	Income Tax, Nonoperating Federal	111,095
2163001	Retained Earnings	1,991,872
1460011	Intercompany Payable	(1,010,944)
FIN 48	Audit Reserve	31,252,824
	Total:	32,344,847

Schedule Page: 262 Line No.: 3 Column: 1

Other includes various accounts.

Schedule Page: 262 Line No.: 4 Column: 1

Other includes various accounts.

Schedule Page: 262 Line No.: 8 Column: 1

Other includes various accounts.

Schedule Page: 262 Line No.: 12 Column: 1

Other includes:

409220J	Income Tax, Nonoperating State	18,478
2163001	Retained Earnings	6,137
1460011	Intercompany Payable	(195,134)
FIN 48	Audit Reserve	4,911,159
Other		(125)
	Total:	4,740,515

Schedule Page: 262 Line No.: 15 Column: 1

Other includes various accounts.

Schedule Page: 262 Line No.: 22 Column: 1

Other includes 408223J FL Property Tax NonUtility

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4		
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	4,091,516			4114001	1,052,000	
6							
7							
8	TOTAL	4,091,516				1,052,000	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
3,039,516	27 Years		5
			6
			7
3,039,516			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
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			36
			37
			38
			39
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			41
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			45
			46
			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Wholesale Deposits - SECI	2,040,000	131	1,440,000		600,000
2	Wholesale Deposits - Other	162,207	253	8,433		153,774
3	SmartGrid		Various	146,239,085	146,239,085	
4	PTC Fiber 400 Indemnification	3,853,664	242	868,479		2,985,185
5	Cable and Other Deposits	976,743	131, 242	318,847	8,426,679	9,084,575
6	Deferred Rent Expense	585,888	242, 931		46,994	632,882
7	Franchise Settlements	1,238,000	131	74,000		1,164,000
8	PEP Lease Incentives	2,918,497	242	156,428		2,762,069
9	Feasibility Study	270,402	186	204,086	208,844	275,160
10	LT Service Agreement - Hines	2,425,500	107,554,553	11,503,854	11,870,188	2,791,834
11	LT Service Agreement - Bartow	1,290,669	107,554,553	6,639,993	10,872,593	5,523,269
12	CR3 Capacity Factor	16,095,059	242, 555	15,921,386		173,673
13	Interest on Tax Deficiency -LT LIA	6,743,500	171, 186	4,133,664	2,818,086	5,427,922
14	Joint Owner	-1,201,976	Various	38,713,877	38,932,304	-983,549
15	Various		Various	27,446,013	52,646,013	25,200,000
16						
17						
18						
19						
20						
21						
22						
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24						
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41						
42						
43						
44						
45						
46						
47	TOTAL	37,398,153		253,668,145	272,060,786	55,790,794

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities	3,757,590			
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)	3,757,590			
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	3,757,590			
18	Classification of TOTAL				
19	Federal Income Tax	3,221,835			
20	State Income Tax	535,755			
21	Local Income Tax				
NOTES					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						3,757,590	4
							5
							6
							7
						3,757,590	8
							9
							10
							11
							12
							13
							14
							15
							16
						3,757,590	17
							18
						3,221,835	19
						535,755	20
							21

NOTES (Continued)

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,347,909,058	319,749,817	
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	1,347,909,058	319,749,817	
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	1,347,909,058	319,749,817	
10	Classification of TOTAL			
11	Federal Income Tax	1,185,467,059	277,407,270	
12	State Income Tax	162,441,999	42,342,547	
13	Local Income Tax			

NOTES

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
-656,380,821		409.1&190.11	36,766,876	283.11	605,065	975,116,243	2
							3
							4
-656,380,821			36,766,876		605,065	975,116,243	5
							6
							7
							8
-656,380,821			36,766,876		605,065	975,116,243	9
							10
-562,794,443			31,807,924		518,796	868,790,758	11
-93,586,378			4,958,952		86,269	106,325,485	12
							13

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2012	2012/Q4
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 2 Column: b

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 274 Line No.: 2 Column: g

Adjustments detail for Account and Amount on Page 275, Line 2, Col. (g) & (h) are as follows:

Electric	409.10	36,163,983
Electric	190.11	<u>602,893</u>
		36,766,876

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Assets - FAS 109	88,966,346	-4,281,060	
4				
5				
6				
7				
8	Other	724,695,376	-134,280,769	-105,337
9	TOTAL Electric (Total of lines 3 thru 8)	813,661,722	-138,561,829	-105,337
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	813,661,722	-138,561,829	-105,337
20	Classification of TOTAL			
21	Federal Income Tax	697,650,329	-118,805,769	-90,318
22	State Income Tax	116,011,393	-19,756,060	-15,019
23	Local Income Tax			

NOTES

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
8,882,359						93,567,645	3
							4
							5
							6
							7
724,361,294			4,348,111		20,900,172	1,331,433,299	8
733,243,653			4,348,111		20,900,172	1,425,000,944	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
733,243,653			4,348,111		20,900,172	1,425,000,944	19
							20
628,698,218			3,728,160		17,920,237	1,221,825,173	21
104,545,435			619,951		2,979,935	203,175,771	22
							23

NOTES (Continued)

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 3 Column: b

The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

Schedule Page: 276 Line No.: 8 Column: h

Adjustments to 283 - Various Accounts

Debits to 283 - Credits to various accounts

28210FE	(231,388)
28210FL	(38,478)
OCI-Federal	(3,496,772)
OCI-State	(581,473)
Total	(4,348,111)

Schedule Page: 276 Line No.: 8 Column: i

Adjustments to 283 - Various Accounts

Credits to 283 - Debits to Various Accounts

19010FE	509,682
19010FL	84,754
19011FE	17,410,555
19011FL	2,895,181
Total	20,900,172

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	AUCTIONED SO2 ALLOWANCE (25401FL)	1,556,546	4070004	513,180	1,379	1,044,745
2	REG LIAB-DEF TAXES-FAS 109 (2540300)	18,828,814	4111000	3,172,664		15,656,150
3	SFAS 143-NUC DECOM-REG. LIAB. (2540912)		4073002	13,244,102	13,244,102	
4	SFAS 143 - ASBESTOS-REG. LIAB (2540913)	3,211,538	4073002	160,781	23,085	3,073,842
5	NDT - QUAL - UNREAL GAINS (2540914)	146,212,190	4073002	47,772,525	101,076,885	199,516,550
6	REG LIAB - FUEL (2540950)	353,630,101	5572002	132,919,764	167,595,850	388,306,187
7	DEFERRED GPIF - REG LIABILITY (2543200)	2,980,090	4560096	2,980,090		
8	DEF CAPACITY REV-CURRENT YEAR (2543203)	1,593,934	5572001	1,593,934		
9	DEF CAPACITY REV-PRIOR YEAR (2543204)	14,684,019	5572001	17,222,919	2,538,900	
10	DEF LEVY NCR - CURRENT YEAR (2543206)	7,601,262	4074005	17,395,327	23,884,251	14,090,186
11	DEF LEVY NCR - PRIOR YEAR (2543207)	61,887,716	4074005	72,542,737	25,175,803	14,320,782
12	DEF CR3 NCR - CURRENT YEAR (2543208)	4,473,317	4074005	7,806,349	3,333,032	
13	DEF CR3 NCR - PRIOR YEAR (2543209)	1,528,759	4074005	9,856,622	8,327,863	
14	DEFERRED ENERGY CONSERVATION (2543300)	19,415,929	9080110	7,596,251	5,661,469	17,481,147
15	DEF ENVIRONMENTAL COST RECOVERY (2543400)	7,096,627	4074017	11,490,523	15,309,995	10,916,099
16	REG LIAB - GAINS & LOSSES (2543600)	4,085,632	4211001	2,307,364	180,960	1,959,228
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41	TOTAL	648,586,474		348,575,132	366,353,574	666,364,916

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,404,555,244	2,463,243,933
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,211,244,374	1,183,068,742
5	Large (or Ind.) (See Instr. 4)	288,999,617	284,523,762
6	(444) Public Street and Highway Lighting	1,958,276	1,879,376
7	(445) Other Sales to Public Authorities	320,559,062	307,311,346
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	4,227,316,573	4,240,027,159
11	(447) Sales for Resale	201,544,180	239,145,300
12	TOTAL Sales of Electricity	4,428,860,753	4,479,172,459
13	(Less) (449.1) Provision for Rate Refunds	14,992,798	287,939,887
14	TOTAL Revenues Net of Prov. for Refunds	4,413,867,955	4,191,232,572
15	Other Operating Revenues		
16	(450) Forfeited Discounts	22,896,778	23,602,188
17	(451) Miscellaneous Service Revenues	22,272,418	22,440,885
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	89,431,734	87,917,681
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	116,016,952	43,848,974
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	250,617,882	177,809,728
27	TOTAL Electric Operating Revenues	4,664,485,837	4,369,042,300

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
18,251,334	19,237,836	1,458,689	1,452,455	2
				3
11,723,459	11,891,809	163,297	162,071	4
3,160,252	3,242,738	2,372	2,408	5
25,024	24,882	1,561	1,572	6
3,220,614	3,199,671	23,904	23,640	7
				8
				9
36,380,683	37,596,936	1,649,823	1,642,146	10
1,818,511	2,762,887	16	15	11
38,199,194	40,359,823	1,649,839	1,642,161	12
				13
38,199,194	40,359,823	1,649,839	1,642,161	14

Line 12, column (b) includes \$ 0 of unbilled revenues.
 Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Includes revenues of \$22,251,557 from service charges billed to customers for establishment of new service, reconnection of service, and transfer of account from one occupant to another.

Schedule Page: 300 Line No.: 17 Column: c

Includes revenues of \$22,424,669 from service charges billed to customers for establishment of new service, reconnection of service, and transfer of account from one occupant to another.

Schedule Page: 300 Line No.: 21 Column: b

Includes revenues of: \$85,685,599 from Wheeling-Transmission; \$16,476,014 from Retail Unbilled revenue; \$2,609,798 from Wholesale Unbilled Revenue; \$4,475,662 from Generation Performance Incentive Factor; \$6,341,412 from Wheeling Production Ancillary services; and \$192,790 from Other Misc Electric revenues.

Schedule Page: 300 Line No.: 21 Column: c

Includes revenues of: \$69,688,168 from Wheeling Transmission; (\$24,554,859) from Retail Unbilled revenue; (\$7,757,099) from Wholesale unbilled revenue; \$29,206 from Generation Performance Incentive Factor; \$5,920,961 from Wheeling Production Ancillary Services; and \$225,382 from Other Misc Electric revenues.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
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43					
44					
45					
46	TOTAL				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Services	18,251,334	2,404,555,244	1,458,689	12,512	0.1317
2						
3	Commercial and Industrial Servic	14,883,711	1,500,243,991	165,669	89,840	0.1008
4						
5	Public Street and Highway Lightin	25,024	1,958,276	1,561	16,031	0.0783
6						
7	Other Sales to Public Authorities	3,221,388	320,559,062	23,904	134,764	0.0995
8						
9	Total Sales to Ultimate Customers	36,381,457	4,227,316,573	1,649,823	22,052	0.1162
10						
11						
12						
13						
14						
15						
16						
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35						
36						
37						
38						
39						
40						
41	TOTAL Billed	0	0	0	0	0.0000
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	0	0	0	0	0.0000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF BARTOW	RQ	9	0	0	0
2	CITY OF CHATTAHOOCHEE	RQ	126	5	5	5
3	CITY OF HOMESTEAD	RQ	9	35	35	28
4	CITY OF MOUNT DORA	RQ	127	18	18	17
5	CITY OF NEW SMYRNA BEACH	RQ	144	25	25	19
6	CITY OF QUINCY	RQ	1	0	0	0
7	CITY OF TALLAHASSEE	RQ	178	11	11	11
8	CITY OF WILLISTON	RQ	124	6	6	6
9	CITY OF WINTER PARK	RQ	191	40	40	40
10	FLORIDA MUNICIPAL POWER AGENCY	RQ	107	0	0	0
11	REEDY CREEK IMPROVEMENT DISTRICT	RQ	118	83	83	44
12	SEMINOLE ELECTRIC COOPERATIVE, INC	RQ	106	720	720	434
13	SOUTHEASTERN POWER ADMIN	RQ	65	21	21	21
14	CITY OF GAINSVILLE	RQ	88	50	50	23
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
			-117,894	-117,894	1
26,606	570,343	1,370,582	3,168	1,944,093	2
197,004	5,880,000	8,857,081		14,737,081	3
90,363	1,664,698	4,816,797		6,481,495	4
37,795	3,818,750	1,900,060		5,718,810	5
			-41,609	-41,609	6
100,140	-282,857	4,589,237		4,306,380	7
33,182	601,698	1,854,274		2,455,972	8
298,130	4,152,000	11,031,286		15,183,286	9
			-49,976	-49,976	10
138,608	14,914,500	4,755,998		19,670,498	11
735,900	84,138,140	27,500,926	8,135	111,647,201	12
83,419	629,651	4,049,333		4,678,984	13
27,178	12,000,000	1,204,184		13,204,184	14
1,768,325	128,086,923	71,929,758	-198,176	199,818,505	
50,186	0	1,867,138	-141,461	1,725,677	
1,818,511	128,086,923	73,796,896	-339,637	201,544,182	

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
1,365		47,237		47,237	5
		-1,346		-1,346	6
		-2,602		-2,602	7
4,850		214,120		214,120	8
737		28,684		28,684	9
2,445		392,032	-141,461	250,571	10
73		2,554		2,554	11
575		21,868		21,868	12
					13
		199		199	14
1,768,325	128,086,923	71,929,758	-198,176	199,818,505	
50,186	0	1,867,138	-141,461	1,725,677	
1,818,511	128,086,923	73,796,896	-339,637	201,544,182	

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SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF HOMESTEAD	OS	82			
2	REEDY CREEK UTILITIES	OS	119			
3	SEMINOLE ELECTRIC					
4	COOPERATIVE INCORPORATED	OS	128			
5	CITY OF TALLAHASSEE	OS	122			
6	THE ENERGY AUTHORITY	OS	175			
7	TAMPA ELECTRIC COMPANY	OS	80			
8	TENNESSEE VALLEY AUTHORITY	OS	138			
9	CITY OF GAINESVILLE	OS	88			
10	CITY OF LAKELAND	OS	92			
11	CONSTELLATION POWER					
12	SOURCE INCORPORATED	OS	10			
13	MORGAN STANLEY CAPITAL					
14	GROUP INCORPORATED	OS	177			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
157		5,173		5,173	1
20,043		586,348		586,348	2
					3
748		25,974		25,974	4
267		10,111		10,111	5
13,370		365,581		365,581	6
2,855		75,184		75,184	7
					8
153		6,821		6,821	9
300		12,378		12,378	10
					11
1,807		56,321		56,321	12
					13
91		5,025		5,025	14
1,768,325	128,086,923	71,929,758	-198,176	199,818,505	
50,186	0	1,867,138	-141,461	1,725,677	
1,818,511	128,086,923	73,796,896	-339,637	201,544,182	

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SOUTHERN COMPANY SERVICES	OS	10			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
350		15,476		15,476	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
1,768,325	128,086,923	71,929,758	-198,176	199,818,505	
50,186	0	1,867,138	-141,461	1,725,677	
1,818,511	128,086,923	73,796,896	-339,637	201,544,182	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2012	2012/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: j

Out-of-period adjustment - City of Bartow - Energy - (\$117,894).

Schedule Page: 310 Line No.: 2 Column: j

2012 customer charges.

Schedule Page: 310 Line No.: 6 Column: j

Out-of-period adjustment - City of Quincy - Energy - (\$41,609).

Schedule Page: 310 Line No.: 10 Column: j

Out-of-period adjustment - Florida Municipal Power Agency - Energy - (\$49,976).

Schedule Page: 310 Line No.: 12 Column: j

2012 customer charges.

Schedule Page: 310.1 Line No.: 10 Column: j

2012 OS Sales for City of New Smyrna Beach includes \$(141,461) capacity credit.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	12,355,074	12,199,344	
5	(501) Fuel	566,658,788	596,403,549	
6	(502) Steam Expenses	25,180,015	26,203,440	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.		-869	
9	(505) Electric Expenses	-2,566	12,379	
10	(506) Miscellaneous Steam Power Expenses	11,227,268	11,582,189	
11	(507) Rents			
12	(509) Allowances	4,823,421	6,145,539	
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	620,242,000	652,547,309	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	5,701,630	5,572,009	
16	(511) Maintenance of Structures	3,196,458	1,723,492	
17	(512) Maintenance of Boiler Plant	19,094,330	22,874,610	
18	(513) Maintenance of Electric Plant	9,855,787	8,354,995	
19	(514) Maintenance of Miscellaneous Steam Plant	14,109,311	15,825,147	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	51,957,516	54,350,253	
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	672,199,516	706,897,562	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering	3,675,982	2,159,236	
25	(518) Fuel	-11,516,733	1,720,055	
26	(519) Coolants and Water	3,245,656	3,811,776	
27	(520) Steam Expenses	4,855,650	6,765,007	
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses	2,564,130	2,634,648	
31	(524) Miscellaneous Nuclear Power Expenses	63,598,567	47,852,530	
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)	66,423,252	64,943,252	
34	Maintenance			
35	(528) Maintenance Supervision and Engineering	-3,660,544	10,088,303	
36	(529) Maintenance of Structures	1,427,592	4,070,063	
37	(530) Maintenance of Reactor Plant Equipment	-3,706,165	4,563,067	
38	(531) Maintenance of Electric Plant	1,760,019	3,155,749	
39	(532) Maintenance of Miscellaneous Nuclear Plant	3,748,560	6,092,914	
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	-430,538	27,970,096	
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	65,992,714	92,913,348	
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)			
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)			
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	15,377,057	12,610,859
63	(547) Fuel	927,743,496	1,059,481,848
64	(548) Generation Expenses	12,553,387	10,151,628
65	(549) Miscellaneous Other Power Generation Expenses	4,749,707	7,439,398
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	960,423,647	1,089,683,733
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	783,417	883,281
70	(552) Maintenance of Structures	1,265,646	933,277
71	(553) Maintenance of Generating and Electric Plant	17,426,777	21,726,031
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	19,667,746	16,754,417
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	39,143,586	40,297,006
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	999,567,233	1,129,980,739
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	757,671,914	828,989,732
77	(556) System Control and Load Dispatching	2,378,971	2,306,959
78	(557) Other Expenses	57,723	68,271
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	760,108,608	831,364,962
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	2,497,868,071	2,761,156,611
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	5,822,275	4,509,805
84			
85	(561.1) Load Dispatch-Reliability	1,352,335	1,249,383
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,015,231	975,054
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,313,214	1,191,750
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development	612,109	542,778
90	(561.6) Transmission Service Studies	3,964	418
91	(561.7) Generation Interconnection Studies	475,739	514,238
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	145,064	55,338
94	(563) Overhead Lines Expenses	538,226	742,221
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	2,993,533	4,284,886
98	(567) Rents		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	14,271,790	14,065,871
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	2,130,978	1,417,132
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware	47,718	44,879
104	(569.2) Maintenance of Computer Software	112,078	107,779
105	(569.3) Maintenance of Communication Equipment	65,381	62,993
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	6,899,021	6,098,722
108	(571) Maintenance of Overhead Lines	11,699,040	11,104,291
109	(572) Maintenance of Underground Lines	298,136	
110	(573) Maintenance of Miscellaneous Transmission Plant	3,626,872	7,134,079
111	TOTAL Maintenance (Total of lines 101 thru 110)	24,879,224	25,969,875
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	39,151,014	40,035,746

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Exprns (Total 123 and 130)				
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering	18,630,347	21,596,845		
135	(581) Load Dispatching	4,443,396	3,935,740		
136	(582) Station Expenses	153,125	87,725		
137	(583) Overhead Line Expenses	5,120,073	4,348,598		
138	(584) Underground Line Expenses	1,621,624	2,265,737		
139	(585) Street Lighting and Signal System Expenses	6,323,205	5,605,131		
140	(586) Meter Expenses	9,557,919	8,626,263		
141	(587) Customer Installations Expenses	1,679,988	1,438,938		
142	(588) Miscellaneous Expenses	16,529,080	19,336,274		
143	(589) Rents	415,550	812,288		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	64,474,307	68,053,539		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	3,711,875	3,363,785		
147	(591) Maintenance of Structures	33,695	31,315		
148	(592) Maintenance of Station Equipment	6,264,983	4,646,650		
149	(593) Maintenance of Overhead Lines	38,139,393	32,046,627		
150	(594) Maintenance of Underground Lines	7,921,335	5,145,758		
151	(595) Maintenance of Line Transformers	5,422,832	6,376,608		
152	(596) Maintenance of Street Lighting and Signal Systems	426,458	420,705		
153	(597) Maintenance of Meters	823,756	771,563		
154	(598) Maintenance of Miscellaneous Distribution Plant	2,419,011	11,683,660		
155	TOTAL Maintenance (Total of lines 146 thru 154)	65,163,338	64,486,671		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	129,637,645	132,540,210		
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision	2,319,925	2,100,876		
160	(902) Meter Reading Expenses	3,505,610	3,120,749		
161	(903) Customer Records and Collection Expenses	28,470,063	27,592,405		
162	(904) Uncollectible Accounts	9,681,088	7,928,974		
163	(905) Miscellaneous Customer Accounts Expenses	1,362,153	1,453,449		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	45,338,839	42,196,453		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision			
168	(908) Customer Assistance Expenses	84,668,023	94,769,826	
169	(909) Informational and Instructional Expenses	5,846,216	5,781,419	
170	(910) Miscellaneous Customer Service and Informational Expenses	75,783		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	90,590,022	100,551,245	
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision			
175	(912) Demonstrating and Selling Expenses	1,537,335	1,441,855	
176	(913) Advertising Expenses	554,239	10,559	
177	(916) Miscellaneous Sales Expenses	75,270	64,336	
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	2,166,844	1,516,750	
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	73,738,552	62,192,006	
182	(921) Office Supplies and Expenses	32,477,310	20,968,957	
183	(Less) (922) Administrative Expenses Transferred-Credit	-1,092		
184	(923) Outside Services Employed	38,496,762	34,852,979	
185	(924) Property Insurance	12,783,247	10,098,812	
186	(925) Injuries and Damages	10,945,924	12,898,019	
187	(926) Employee Pensions and Benefits	179,944,000	109,341,146	
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses	266,006	345,175	
190	(929) (Less) Duplicate Charges-Cr.	5,917,107	2,236,826	
191	(930.1) General Advertising Expenses	549,163	1,245,625	
192	(930.2) Miscellaneous General Expenses	12,983,831	5,169,736	
193	(931) Rents	9,201,781	9,857,010	
194	TOTAL Operation (Enter Total of lines 181 thru 193)	365,470,561	264,732,639	
195	Maintenance			
196	(935) Maintenance of General Plant	3,809,960	3,464,462	
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	369,280,521	268,197,101	
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	3,174,032,956	3,346,194,116	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER:					
2	SOUTHEASTERN POWER ADM	OS	65	N/A	N/A	N/A
3	AUBURNDALE POWER PARTNERS (1)	OS	COG-Note 1			
4	AUBURNDALE POWER PARTNERS (1)	AD	COG	130	148	143
5	CENTRAL POWER & LIME (1)	OS	COG-Note 1			
6	CENTRAL POWER & LIME (1)	AD	COG	N/A	N/A	N/A
7	CITRUS WORLD (1)	OS	COG-Note 1			
8	CITRUS WORLD (1)	AD	COG	N/A	N/A	N/A
9	LAKE COUNTY (1)	OS	COG-Note 1			
10	LAKE COUNTY (1)	AD	COG	11	13	11
11	LAKE COGEN LIMITED (1)	OS	COG-Note 1			
12	LAKE COGEN LIMITED (1)	AD	COG	115	123	104
13	DADE COUNTY (1)	OS	COG-Note 1			
14	DADE COUNTY (1)	AD	COG	40	53	34
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
11,946				542,869		542,869	2
					-25,415	-25,415	3
918,943			50,553,189	46,279,308		96,832,497	4
							5
							6
					-271	-271	7
136				4,417		4,417	8
					-18,966	-18,966	9
88,074			8,722,530	2,500,537		11,223,067	10
					549,596	549,596	11
528,968			42,639,181	35,504,360		78,143,541	12
					32,158	32,158	13
330,137			16,016,640	14,623,978		30,640,618	14
6,999,690			426,188,938	339,329,326	417,097	765,935,361	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ORANGE COGEN LIMITED (1)	OS	COG-Note 1			
2	ORANGE COGEN LIMITED (1)	AD	COG	70	103	62
3	ORLANDO COGEN LIMITED (1)	OS	COG-Note 1			
4	ORLANDO COGEN LIMITED (1)	AD	COG	77	109	99
5	PASCO COUNTY (1)	OS	COG-Note 1			
6	PASCO COUNTY (1)	AD	COG	24	25	20
7	PCS PHOSPHATE (1)	OS	COG-Note 1			
8	PCS PHOSPHATE (1)	AD	COG	N/A	N/A	N/A
9	PINELLAS COUNTY (1)	OS	COG-Note 1			
10	PINELLAS COUNTY (1)	AD	COG	41	65	44
11	POLK POWER PARTNERS (1)	OS	COG-Note 1			
12	POLK POWER PARTNERS (1)	AD	COG	112	123	89
13	RIDGE GENERATING STATION (1)	OS	COG-Note 1			
14	RIDGE GENERATING STATION (1)	AD	COG	34	42	32
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-17,091	-17,091	1
251,446			33,763,215	11,255,711		45,018,926	2
					7,817	7,817	3
654,442			32,687,738	35,411,721		68,099,459	4
					-41,178	-41,178	5
183,015			15,734,760	5,199,678		20,934,438	6
					-10,664	-10,664	7
4,862				160,043		160,043	8
					-68,309	-68,309	9
339,028			37,455,570	9,561,409		47,016,979	10
					-36,063	-36,063	11
412,894			65,182,554	14,482,657		79,665,211	12
					28,787	28,787	13
226,109			9,611,349	13,207,779		22,819,128	14
6,999,690			426,188,938	339,329,326	417,097	765,935,361	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4	
PURCHASED POWER (Account 555) (including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3	INTERCHANGE POWER:					
4	CITY OF CHATTAHOOCHEE	OS	126			
5	CITY OF CHATTAHOOCHEE	AD	126			
6	CALPINE ENERGY SERVICES LLC	OS	170			
7	CALPINE ENERGY SERVICES LLC	AD	170			
8	CARGILL POWER MARKET LLC	OS	NOTE (1)			
9	CONSTELLATION ENERGY					
10	COMMMODITIES GROUP	OS	8 ; 10			
11	DUKE ENERGY CAROLINA LLC	OS	NOTE (1)			
12	EDF TRADING NORTH AMERICA LLC	OS	NOTE (1)			
13	FLORIDA POWER AND LIGHT COMPANY	OS	81; 9			
14	FLORIDA POWER AND LIGHT COMPANY	AD	81; 9			
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
							3
			141,936			141,936	4
					8,064	8,064	5
196,822				7,986,148		7,986,148	6
							7
879				61,530		61,530	8
							9
20,824				812,945		812,945	10
							11
22,172				856,540		856,540	12
4,947				209,948		209,948	13
							14
6,999,690			426,188,938	339,329,326	417,097	765,935.361	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	GEORGIA TRANSMISSION CORPORATION	OS	9			
2	FLORIDA MUNICIPAL POWER AGENCY	OS	9			
3	JACKSONVILLE ELECTRIC AUTHORITY	OS	91			
4	J P MORGAN VENTURES					
5	ENERGY CORPORATION	OS	NOTE (1)			
6	CITY OF LAKELAND	OS	92			
7	NEW HOPE POWER PARTNERSHIP	OS	NA			
8	CITY OF NEW SMYRNA BEACH	OS	104			
9	OGLETHORPE POWER CORPORATION	OS	139			
10	ORLANDO UTILITIES COMMISSION	OS	86			
11	PENNSYLVANIA-NEW JERSEY-MARYLAND					
12	INTERCONNECTION LLC	OS	24			
13	RAINBOW ENERGY MARKETING	OS	NOTE (1)			
14	REEDY CREEK UTILITIES	OS	119			
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
				1,700,620		1,700,620	3
							4
							5
							6
74				2,812		2,812	7
					-141,461	-141,461	8
75				600		600	9
1,600				91,600		91,600	10
							11
				3,836	23	3,859	12
							13
							14
6,999,690			426,188,938	339,329,326	417,097	765,935,361	

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	RELIANT ENERGY SERVICES	OS	167			
2	RELIANT ENERGY SERVICES	AD	167			
3	SEMINOLE ELECTRIC					
4	COOPERATIVE INCORPORATED	OS	128			
5	SHADY HILLS POWER COMPANY	OS	6			
6	SHADY HILLS POWER COMPANY	AD	6			
7	SOUTHERN COMPANY SERVICES	OS	111; 10			
8	SOUTHERN COMPANY SERVICES	AD	111; 10			
9	CITY OF TALLAHASSEE	OS	122			
10	THE ENERGY AUTHORITY	OS	175; 10			
11	TAMPA ELECTRIC COMPANY	OS	80; 10; 9			
12	TAMPA ELECTRIC COMPANY	AD	80; 10; 9			
13	MUNICIPAL ELECTRIC					
14	AUTHORITY OF GEORGIA	OS	3			
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
510,209			33,129,635	36,283,710		69,413,345	1
							2
							3
600				797,745		797,745	4
772,049			26,752,942	51,465,985	278	78,219,205	5
							6
1,515,461			53,797,699	49,783,132	149,792	103,730,623	7
							8
250				32,326		32,326	9
845				29,140		29,140	10
10,638				475,978		475,978	11
							12
							13
							14
6,999,690			426,188,938	339,329,326	417,097	765,935,361	

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	MORGAN STANLEY CAPITAL GROUP	OS	177			
2	INADVERTENT INTERCHANGE (NET)	OS	NA			
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
12				264		264	1
-7,767							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
6,999,690			426,188,938	339,329,326	417,097	765,935,361	

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

Schedule Page: 326 Line No.: 3 Column: c

Footnote Linked. See note on 326, Row: 1, col/item:

Schedule Page: 326 Line No.: 3 Column: l

OUT OF PERIOD ADJUSTMENT: AUBURNDALE POWER PARTNERS - ENERGY (\$25,415).

Schedule Page: 326 Line No.: 5 Column: c

Footnote Linked. See note on 326, Row: 1, col/item:

Schedule Page: 326 Line No.: 7 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326 Line No.: 7 Column: l

OUT OF PERIOD ADJUSTMENT: CITRUS WORLD - ENERGY (\$271).

Schedule Page: 326 Line No.: 9 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff.

Schedule Page: 326 Line No.: 9 Column: l

OUT OF PERIOD ADJUSTMENT: LAKE COUNTY - ENERGY (\$18,966).

Schedule Page: 326 Line No.: 11 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326 Line No.: 11 Column: l

OUT OF PERIOD ADJUSTMENT: LAKE COGEN LIMITED - ENERGY \$549,596.

Schedule Page: 326 Line No.: 13 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326 Line No.: 13 Column: l

OUT OF PERIOD ADJUSTMENT: DADE COUNTY - ENERGY \$32,158.

Schedule Page: 326.1 Line No.: 1 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 1 Column: l

OUT OF PERIOD ADJUSTMENT: ORANGE COGEN LIMITED - ENERGY (\$17,091).

Schedule Page: 326.1 Line No.: 3 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 3 Column: l

OUT OF PERIOD ADJUSTMENT: ORLANDO COGEN LIMITED - ENERGY (\$5,869) AND CAPACITY \$13,686.

Schedule Page: 326.1 Line No.: 5 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 5 Column: l

OUT OF PERIOD ADJUSTMENT: PASCO COUNTY - ENERGY (\$41,178).

Schedule Page: 326.1 Line No.: 7 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 7 Column: I

OUT OF PERIOD ADJUSTMENT: PCS PHOSPHATE - ENERGY (\$10,664).

Schedule Page: 326.1 Line No.: 9 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 9 Column: I

OUT OF PERIOD ADJUSTMENT: PINELLAS COUNTY - ENERGY (\$68,309).

Schedule Page: 326.1 Line No.: 11 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 11 Column: I

OUT OF PERIOD ADJUSTMENT: POLK POWER PARTNERS - ENERGY (\$36,063).

Schedule Page: 326.1 Line No.: 13 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 13 Column: I

OUT OF PERIOD ADJUSTMENT: RIDGE GENERATING STATION - ENERGY \$28,787.

Schedule Page: 326.2 Line No.: 5 Column: I

Out-of-period adjustment - City of Chattahoochee - Capacity - \$8,064.

Schedule Page: 326.2 Line No.: 8 Column: c

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

Schedule Page: 326.2 Line No.: 11 Column: a

Duke Energy Carolinas, LLC is an affiliate of Florida Power Corporation.

Schedule Page: 326.2 Line No.: 11 Column: c

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

Schedule Page: 326.2 Line No.: 12 Column: c

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

Schedule Page: 326.3 Line No.: 5 Column: c

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

Schedule Page: 326.3 Line No.: 8 Column: I

2012 New Smyrna Beach - Capacity Sales Credit \$(141,161).

Schedule Page: 326.3 Line No.: 12 Column: I

Out-of-period adjustment - Pennsylvania-New Jersey-Maryland-Interconnection, LLC - Energy \$23.

Schedule Page: 326.3 Line No.: 13 Column: c

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

Schedule Page: 326.4 Line No.: 5 Column: I

Out-of-period adjustment - Shady Hills Power Company - Energy \$278.

Schedule Page: 326.4 Line No.: 7 Column: I

Out-of-period adjustment - Southern Company Services - Energy - \$149,792.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	City of Alachua-Gainesville	Progress Energy Florida	City of Alachua	LFP	
2	City of Bartow	Progress Energy Florida	City of Bartow	FNO	
3	Calpine Energy Services	Various	Various	NF	
4	Cargill Power Markets, LLC.	Various	Various	NF	
5	Central Power and Lime	Various	Various	NF	
6	Cobb Electric Membership	Various	Various	NF	
7	Conoco, Inc.	Various	Various	NF	
8	Constellation Energy	Various	Various	NF	
9	Eagle Energy Partners	Various	Various	NF	
10	Florida Municipal Power Authority	Various	Various	NF	
11	Florida Municipal Power Authority	Progress Energy Florida	Florida Municipal Pwr Authority	FNO	
12	FMPA/City of Quincy	Progress Energy Florida	City of Quincy	FNO	
13	Florida Power & Light Co.	Various	Various	NF	
14	Fortis Energy Marketing Trading	Various	Various	NF	
15	Gainesville Regional Utilities	Progress Energy Florida	Gainesville Regional	LFP	
16	Georgia Power Company	Progress Energy Florida	Georgia Power Co.	OLF	
17	City of Homestead	Progress Energy Florida	City of Homestead	LFP	
18	City of Homestead	Progress Energy Florida	City of Homestead	NF	
19	City of Homestead	Progress Energy Florida	City of Homestead	SFP	
20	Kissimmee Utility Auth	Progress Energy Florida	Kissimmee Utility Auth	LFP	
21	Lakeland Utilites	Various	Various	NF	
22	City of Mt. Dora	Progress Energy Florida	City of Mt. Dora	FNO	
23	JP Morgan Ventures	Various	Various	NF	
24	Utilities Comm of New Smyrna Beach	Progress Energy Florida	Utilites Comm of New Smyrna Beach	LFP	
25	Utilities Comm of New Smyrna Beach	Progress Energy Florida	Utilities comm of New Smyrna Beah	LFP	
26	Utilities Comm of New Smyrna Beach	Various	Various	NF	
27	Oglethorpe Power Corp	Various	Various	NF	
28	Orange Cogen LP	Orange Cogen LP	Tampa Electric Company	LFP	
29	Orlando Utilities Commission	Progress Energy Florida	Orlando Utilities Commission	LFP	
30	Orlando Utilities Commission	Various	Various	NF	
31	Orlando Utilities commission	Progress Energy Florida	Orlando Utilities Commission	SFP	
32	Rainbow Energy Marketing Corp.	Various	Various	NF	
33	Reedy Creek Improvement Dist.	Various	Various	NF	
34	Reedy Creek Improvement Dist.	Progress Energy Florida	Reedy Creek Improvement Dist	FNO	
	TOTAL				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as "wheeling")

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/72	Crystal River Sub	Gainesville Regional	1	5,845	5,744	1
T6/136	Various	City of Bartow		266,531	261,971	2
T6/106	Various	Various		2,271	2,226	3
T6/230C	Various	Various		143	143	4
T6/141	Various	Various				5
T6/114	Various	Various				6
T6/232C	Various	Various				7
T6/63C	Various	Various		20	20	8
T6/257C	Various	Various				9
T6/31	Various	Various		25	25	10
T6/148	Various	Fla Mun Pwr Auth		1,873,599	1,840,968	11
T6/137	Various	City of Quincy		134,086	131,789	12
T6/7C	Various	Various		1,377	1,349	13
T6/285C	Various	Various				14
T6/73	Crystal River Sub	Gainesville Regional	12	105,549	103,737	15
FERC No. 105	Intercession City Sb	Ga Power Company	146	234	230	16
T6/130	Various	FL Power & Light	35	201,186	197,750	17
T6/52	Various	FL Power & Light		159	157	18
T6/53	Various	FL Power & Light				19
T6/74	Crystal River Sub	Kissimmee Utility	6	51,458	50,575	20
T6/56	Various	Various		1,633	1,607	21
T6/133	Various	City of Mt. Dora		90,885	89,332	22
T6/132	Various	Various				23
T6/75	Crystal River Sub	New Smyrna Beach	5	42,862	42,126	24
T6/138	Smyrna Sub	New Smyrna Beach	25	35,733	35,129	25
T6/12	Various	Various		143	141	26
T6/187C	Various	Various				27
T6/77	Orange Sub	Tampa Electric Co	23	79,539	75,927	28
T6/76	Crystal River Sub	Orlando Utilities Cm	14	119,871	117,813	29
T6/10	Various	Various		3,554	3,491	30
T6/11	Various	Orlando Utilities Cm		800	785	31
T6/35C	Various	Various		2,567	2,515	32
T6/14	Various	Various		203	200	33
T6/147	Various	Reedy Creek Imp		1,114,546	1,095,413	34
			512	14,913,795	14,644,803	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
19,238			19,238	1
1,117,140			1,117,140	2
8,843			8,843	3
643			643	4
				5
				6
				7
2,886			2,886	8
877			877	9
79			79	10
10,456,808			10,456,808	11
352,661			352,661	12
10,925			10,925	13
				14
347,781			347,781	15
1,440,938			1,440,938	16
1,060,200			1,060,200	17
364			364	18
				19
166,835			166,835	20
9,724			9,724	21
578,153			578,153	22
				23
117,265			117,265	24
778,842			778,842	25
526			526	26
64			64	27
669,062			669,062	28
335,816			335,816	29
82,859			82,859	30
4,547			4,547	31
13,500			13,500	32
1,354			1,354	33
5,240,296			5,240,296	34
91,804,901	0	0	91,804,901	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Reliant Energy Services	Reliant Energy Svcs	Florida Power & Light	LFP
2	Reliant Energy Services	Various	Various	NF
3	Seminole Electric Coop	Progress Energy Florida	Seminole Electric Coop	SFP
4	Seminole Electric Coop	Various	Various	NF
5	Seminole Electric Coop	Progress Energy Florida	Seminole electric Coop	FNO
6	Southern Company of Florida	Various	Various	NF
7	City of Tallahassee	Progress Energy Floirda	City of Tallahassee	LFP
8	City of Tallahassee	City of Tallahassee	City of Tallahassee	LFP
9	City of Tallahassee	Various	Various	NF
10	Tampa Electric Company	Progress Enegy Florida	Tampa Electric Company	LFP
11	Tampa Electric Company	Various	Various	NF
12	Tampa Electric Company	Progress Energy Floirda	Tampa Electric Company	SFP
13	Tennessee Valley Authority	Various	Various	NF
14	The Energy Authority	Progress Energy Florida	Gainesville Regional Utililites	LFP
15	The Energy Authority	Progress Energy Florida	Gainesville Regional Utilities	LFP
16	The Energy Authority	Various	Various	SFP
17	The Energy Authority	Various	Various	NF
18	City of Wauchula	Progress Energy Florida	City of Wachula	FNO
19	City of Williston	Progress Energy Florida	City of Williston	FNO
20	City of Winter Park	Progress Energy Florida	City of Winter Park	FNO
21	FPC Power Marketing	Various	Various	NF
22	Florida Municipal Power Auth-OS	Various	Various	OS
23	Reedy Creek-OS	Various	Various	OS
24	Seminole Electric Cooperative Inc.	Various	Various	OS
25	Southeastern Power Admin-OS	Various	Various	OS
26	Constellation Power Source	Various	Various	NF
27	Alabama Electric Coop	Various	Various	OS
28	City of New Symrna	Various	Various	NF
29	Pa-NJ-Maryland Int (PJM)	Various	Various	NF
30	Tennessee Valley Authority	Various	Various	NF
31	Carolina Power & Light	Various	Various	NF
32	Duke Power	Various	Various	NF
33	Morgan Stanley Capital Group	Various	Various	NF
34	Southern Company	Various	Various	NF
	TOTAL			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/92	Hudson Sub	FL Power & Light				1
T6/3	Various	Various				2
T6/24	Progress Energy FL	Seminole Elec Coop	11			3
T6/23	Various	Various		298	293	4
T6/143	Progress Energy FL	Various		9,810,316	9,642,002	5
T6/29C	Various	Various				6
T6/96	Progress Energy FL	City of Tallahassee	11	100,151	98,432	7
T6/97	Jackson Bluff Sub	City of Tallahassee	11	6,600	6,484	8
T6/19	Various	Various		17	17	9
T6/134	Progress Energy FL	Tampa Electric Co.	158	29,379	28,863	10
T6/160C	Various	Various		4,773	4,701	11
T6/25	Progress Energy FL	Tampa Electric Co.				12
T6/21C	Various	Various				13
T6/140	Progress Energy FL	Gainesville Regional	4	26,335	25,884	14
T6/139	Progress Energy FL	Gainesville Regionas	50	38,960	38,303	15
T6/62	Various	Various				16
T6/68C	Various	Various		4,775	4,631	17
T6/150	Various	City of Wauchula		62,112	61,049	18
T6/125	Various	City of Winter Park		33,069	32,504	19
T6/124	Various	City of Winter Park		436,991	429,516	20
T6/76C	Various	Various		10,233	10,057	21
T6/31	Various	Various				22
T6	Various	Various				23
T6	Various	Various				24
T6	Various	Various		214,967	200,904	25
T8	Various	Various				26
T6	Various	Various				27
T6	Various	Various				28
T6	Various	Various				29
T6/70	Various	Various				30
T8/76	Various	Various				31
T6	Various	Various				32
T6	Various	Various				33
T6	Various	Various				34
			512	14,913,795	14,644,803	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
265,540			265,540	3
1,823			1,823	4
61,138,830			61,138,830	5
				6
392,764			392,764	7
280,871			280,871	8
271			271	9
2,313,112			2,313,112	10
26,474			26,474	11
				12
				13
176,668			176,668	14
1,517,492			1,517,492	15
				16
18,649			18,649	17
154,385			154,385	18
205,503			205,503	19
2,394,367			2,394,367	20
-238,944			-238,944	21
				22
				23
86,494			86,494	24
249,868			249,868	25
				26
				27
				28
				29
				30
				31
				32
150			150	33
1,116			1,116	34
91,804,901	0	0	91,804,901	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
 3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
 4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	EDF Trading	Various	Various	NF
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6	Various	Various				1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			512	14,913,795	14,644,803	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as wheeling)

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
1,242			1,242	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
91,804,901	0	0	91,804,901	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
- In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- In column (d) report the revenue amounts as shown on bills or vouchers.
- Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	4,769,109			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses				
4	Pub & Dist Info to Stkhldr...expn servicing outstanding Securities	157,070			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6	Environmental Reserve	12,897,301			
7	Stores Burden Adjustment	-125,938			
8	Florida Rate Case	833,512			
9	Stock Lising/Debt Rating Fees	371,146			
10	Trustee Fees	258,368			
11	Accounting Adjustments	306,338			
12	Service Company Overhead	-6,483,075			
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
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43					
44					
45					
46	TOTAL	12,983,831			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			4,883,794		4,883,794
2	Steam Production Plant	73,259,585	316,929			73,576,514
3	Nuclear Production Plant	18,980,385	92,753			19,073,138
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	75,114,678				75,114,678
7	Transmission Plant	44,892,726				44,892,726
8	Distribution Plant	118,625,008				118,625,008
9	Regional Transmission and Market Operation					
10	General Plant	15,560,667	42,657	364,926		15,968,250
11	Common Plant-Electric					
12	TOTAL	346,433,049	452,339	5,248,720		352,134,108

B. Basis for Amortization Charges

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission Fee for				
2	Fiscal Year 2012	265,990		265,990	
3					
4					
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46	TOTAL	265,990		265,990	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | B. Electric, R, D & D Performed Externally: |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection | |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	B. Electric, R, D & D Performed Externally:	
2	(1) Electric Power Research Institute	2012 Nuclear Power Program
3		2012 Efficiency and Innovative Technology
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
	489,646	930	489,646		2
	1,016,632	930	1,016,632		3
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p> a. hydroelectric</p> <p> i. Recreation fish and wildlife</p> <p> ii Other hydroelectric</p> <p> b. Fossil-fuel steam</p> <p> c. Internal combustion or gas turbine</p> <p> d. Nuclear</p> <p> e. Unconventional generation</p> <p> f. Siting and heat rejection</p> <p>(2) Transmission</p> | <p> a. Overhead</p> <p> b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D & D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> |
|--|--|

Line No.	Classification (a)	Description (b)
38		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					37
					38

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	83,782,969		
4	Transmission	9,913,631		
5	Regional Market			
6	Distribution	37,810,001		
7	Customer Accounts	19,395,202		
8	Customer Service and Informational	12,901,811		
9	Sales	1,131,603		
10	Administrative and General	60,258,826		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	225,194,043		
12	Maintenance			
13	Production	47,263,887		
14	Transmission	7,463,150		
15	Regional Market			
16	Distribution	24,919,772		
17	Administrative and General	8,001		
18	TOTAL Maintenance (Total of lines 13 thru 17)	79,654,810		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	131,046,856		
21	Transmission (Enter Total of lines 4 and 14)	17,376,781		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	62,729,773		
24	Customer Accounts (Transcribe from line 7)	19,395,202		
25	Customer Service and Informational (Transcribe from line 8)	12,901,811		
26	Sales (Transcribe from line 9)	1,131,603		
27	Administrative and General (Enter Total of lines 10 and 17)	60,266,827		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	304,848,853	5,601,844	310,450,697
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	304,848,853	5,601,844	310,450,697
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	95,871,224	10,500,873	106,372,097
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	95,871,224	10,500,873	106,372,097
72	Plant Removal (By Utility Departments)			
73	Electric Plant			
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)			
77	Other Accounts (Specify, provide details in footnote):			
78	Stores Expense, undistributed	10,209,570	-10,209,570	
79	Clearing Accounts	5,893,147	-5,893,147	
80	Misc Deferred Debits	5,305,100		5,305,100
81	All Other Accounts	5,173,987		5,173,987
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	26,581,804	-16,102,717	-11,072,889
96	TOTAL SALARIES AND WAGES	427,301,881		405,749,905

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
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46	TOTAL				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	30,027	mwh	269	65,740		2,329,133
2	Reactive Supply and Voltage	30,027	mwh	4,198	57,505		2,852,732
3	Regulation and Frequency Response				23,928		1,637,262
4	Energy Imbalance						-990,079
5	Operating Reserve - Spinning				2,851		122,188
6	Operating Reserve - Supplement				2,851		118,680
7	Other						
8	Total (Lines 1 thru 7)	60,054		4,465	152,875		6,069,916

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	11,560	4	800	7,872	3,280	367	41		
2	February	11,308	13	800	7,696	3,204	367	41		
3	March	8,258	23	1700	5,856	1,996	367	39		
4	Total for Quarter 1	31,126			21,424	8,480	1,101	121		
5	April	9,299	3	1700	6,613	2,280	367	39		
6	May	10,721	25	1700	7,559	2,754	367	41		
7	June	11,024	11	1700	7,851	2,778	355	40		
8	Total for Quarter 2	31,044			22,023	7,812	1,089	120		
9	July	11,182	26	1700	8,011	2,775	355	41		
10	August	11,182	9	1600	8,063	2,724	355	40		
11	September	10,698	4	1700	7,668	2,635	355	40		
12	Total for Quarter 3	33,062			23,742	8,134	1,065	121		
13	October	9,865	4	1600	7,196	2,421	209	39		
14	November	7,594	26	800	5,076	2,269	209	40		
15	December	8,817	23	900	5,935	2,633	209	40		
16	Total for Quarter 4	26,276			18,207	7,323	627	119		
17	Total Year to Date/Year	121,508			85,396	31,749	3,882	481		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	36,380,683
3	Steam	12,286,730	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,768,325
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	50,186
5	Hydro-Conventional		25	Energy Furnished Without Charge	488,376
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	149,355
7	Other	21,862,947	27	Total Energy Losses	2,581,434
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	41,418,359
9	Net Generation (Enter Total of lines 3 through 8)	34,149,677			
10	Purchases	6,999,690			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	14,913,795			
17	Delivered	14,644,803			
18	Net Transmission for Other (Line 16 minus line 17)	268,992			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	41,418,359			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,122,232	4,215	8,723	4	800
30	February	2,820,595	3,688	8,521	13	800
31	March	3,150,190	2,496	6,136	23	1700
32	April	3,192,319	7,710	7,005	3	1700
33	May	3,805,140	3,883	7,944	25	1700
34	June	3,726,422	3,675	8,187	11	1700
35	July	4,312,790	9,157	9,029	26	1700
36	August	4,240,759	3,411	8,852	9	1600
37	September	3,823,821	3,145	8,110	4	1700
38	October	3,451,592	2,509	7,793	4	1600
39	November	2,738,606	4,850	5,749	26	800
40	December	3,033,893	1,447	6,556	23	900
41	TOTAL	41,418,359	50,186			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Anclote</i> (b)	Plant Name: <i>Crystal River South</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1974	1966				
4	Year Last Unit was Installed	1978	1969				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1112.40	964.35				
6	Net Peak Demand on Plant - MW (60 minutes)	1029	872				
7	Plant Hours Connected to Load	14896	13471				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	1047	875				
10	When Limited by Condenser Water	1011	869				
11	Average Number of Employees	61	81				
12	Net Generation, Exclusive of Plant Use - KWh	1707239000	2503285000				
13	Cost of Plant: Land and Land Rights	1869309	2542053				
14	Structures and Improvements	39963147	88183805				
15	Equipment Costs	260042573	371687831				
16	Asset Retirement Costs	507681	4923474				
17	Total Cost	302382710	467337163				
18	Cost per KW of Installed Capacity (line 17/5) Including	271.8291	484.6136				
19	Production Expenses: Oper, Supv, & Engr	1559909	2326750				
20	Fuel	113657284	128540545				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	637693	5975227				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	7345	1845				
26	Misc Steam (or Nuclear) Power Expenses	4428415	1896731				
27	Rents	0	0				
28	Allowances	249831	2043214				
29	Maintenance Supervision and Engineering	609210	1059225				
30	Maintenance of Structures	583213	1077808				
31	Maintenance of Boiler (or reactor) Plant	1968503	4309584				
32	Maintenance of Electric Plant	1077588	1449678				
33	Maintenance of Misc Steam (or Nuclear) Plant	2978053	4106054				
34	Total Production Expenses	127757044	152786661				
35	Expenses per Net KWh	0.0748	0.0610				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas	Oil	Coal		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF	BBL	Tons		
38	Quantity (Units) of Fuel Burned	90655	20314070	0	13966	1105167	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	6348927	1015000	0	5781899	24341	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	21.119	5.223	0.000	129.546	114.438	0.000
41	Average Cost of Fuel per Unit Burned	78.566	5.223	0.000	115.175	114.278	0.000
42	Average Cost of Fuel Burned per Million BTU	12.375	5.146	0.000	19.920	4.695	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.158	0.064	0.000	0.000	0.050	0.000
44	Average BTU per KWh Net Generation	12770.000	12403.000	0.000	0.000	10746.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Crystal River North</i> (d)	Plant Name: <i>Suwanee Steam</i> (e)	Plant Name: <i>Crystal River</i> (f)	Line No.						
Steam	Steam	Nuclear	1						
Conventional	Conventional	Conventional	2						
1982	1953	1977	3						
1984	1956	1977	4						
1478.52	147.00	0.00	5						
1432	130	0	6						
15333	18409	0	7						
0	0	0	8						
1442	131	0	9						
1422	129	0	10						
250	32	0	11						
7561483000	514723000	0	12						
0	22059	0	13						
326815120	5579893	0	14						
2067128461	33596199	0	15						
0	1726484	0	16						
2393943581	40924635	0	17						
1619.1486	278.3989	0	18						
7909934	558480	0	19						
289937269	34416799	0	20						
0	0	0	21						
16550083	2017011	0	22						
0	0	0	23						
0	0	0	24						
-11755	0	0	25						
4370604	458327	0	26						
0	0	0	27						
1442505	355032	0	28						
4018971	14224	0	29						
1499396	36042	0	30						
11195840	709135	0	31						
6922636	405887	0	32						
6347153	726919	0	33						
350182636	39697856	0	34						
0.0463	0.0771	0.0000	35						
Oil	Coal		Oil	Gas			Nuclear		36
BBL	Tons		BBL	MCF			MMBTU		37
43028	3438036	0	1783	6522966	0	0	0	0	38
5780422	23181	0	6393718	1019000	0	0	0	0	39
129.174	79.536	0.000	46.520	5.253	0.000	0.000	0.000	0.000	40
126.814	81.907	0.000	73.773	5.253	0.000	0.000	0.000	0.000	41
21.939	3.533	0.000	11.474	5.156	0.000	0.000	0.000	0.000	42
0.000	0.037	0.000	0.199	0.067	0.000	0.000	0.000	0.000	43
0.000	10540.000	0.000	17320.000	12928.000	0.000	0.000	0.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Bartow CC (b)	Plant Name: Hines Energy Complex (c)			
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Gas Turbine		Gas Turbine	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		Conventional		Conventional	
3	Year Originally Constructed		2009		1999	
4	Year Last Unit was Installed		2009		2007	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		1253.00		2265.75	
6	Net Peak Demand on Plant - MW (60 minutes)		1155		2056	
7	Plant Hours Connected to Load		35937		30729	
8	Net Continuous Plant Capability (Megawatts)		0		0	
9	When Not Limited by Condenser Water		1235		2199	
10	When Limited by Condenser Water		1074		1912	
11	Average Number of Employees		146		68	
12	Net Generation, Exclusive of Plant Use - KWh		6858053000		12998510300	
13	Cost of Plant: Land and Land Rights		1805121		11012624	
14	Structures and Improvements		62720205		87776312	
15	Equipment Costs		599250340		1004006814	
16	Asset Retirement Costs		0		0	
17	Total Cost		663775666		1102795750	
18	Cost per KW of Installed Capacity (line 17/5) Including		529.7491		486.7244	
19	Production Expenses: Oper, Supv, & Engr		3625258		5175989	
20	Fuel		295058383		528859021	
21	Coolants and Water (Nuclear Plants Only)		0		0	
22	Steam Expenses		3523527		5160238	
23	Steam From Other Sources		0		0	
24	Steam Transferred (Cr)		0		0	
25	Electric Expenses		0		0	
26	Misc Steam (or Nuclear) Power Expenses		1237385		1544193	
27	Rents		0		0	
28	Allowances		281581		248618	
29	Maintenance Supervision and Engineering		605073		4196	
30	Maintenance of Structures		247775		73412	
31	Maintenance of Boiler (or reactor) Plant		0		0	
32	Maintenance of Electric Plant		6100540		8515566	
33	Maintenance of Misc Steam (or Nuclear) Plant		4601320		7443899	
34	Total Production Expenses		315280842		557025132	
35	Expenses per Net KWh		0.0460		0.0429	
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas		Gas	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF		MCF	
38	Quantity (Units) of Fuel Burned	1433	51205645	0	0	86252988
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5764131	1011000	0	0	1012000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	5.751	0.000	0.000	5.754
41	Average Cost of Fuel per Unit Burned	117.130	5.751	0.000	0.000	5.754
42	Average Cost of Fuel Burned per Million BTU	20.320	5.687	0.000	0.000	6.049
43	Average Cost of Fuel Burned per KWh Net Gen	0.153	0.043	0.000	0.000	0.041
44	Average BTU per KWh Net Generation	7552.000	7552.000	0.000	0.000	7151.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Tiger Bay</i> (d)			Plant Name: <i>Avon Park</i> (e)			Plant Name: <i>Bartow CT</i> (f)			Line No.
	Gas Turbine			Gas Turbine			Gas Turbine		1
	Conventional			Conventional			Conventional		2
	1997			1968			1972		3
	1997			1968			1972		4
	278.10			67.58			222.80		5
	218			59			202		6
	6376			24			103		7
	0			0			0		8
	231			70			226		9
	205			48			177		10
	0			0			0		11
	1252357000			478600			3824500		12
	0			60423			0		13
	10538970			459739			1107086		14
	64456910			9665748			27655134		15
	0			0			0		16
	74995880			10185910			28762220		17
	269.6723			150.7237			129.0943		18
	687203			107582			418509		19
	49101573			127820			609981		20
	0			0			0		21
	980250			94717			18291		22
	0			0			0		23
	0			0			0		24
	0			0			0		25
	520329			42784			334600		26
	0			0			0		27
	54843			515			2693		28
	7409			10853			0		29
	6012			55867			8856		30
	0			0			0		31
	536066			102864			363364		32
	884743			153408			1478217		33
	52778428			696410			3234511		34
	0.0421			1.4551			0.8457		35
Gas			Oil	Gas		Oil	Gas		36
MCF			BBL	MCF		BBL	MCF		37
9370815	0	0	1080	3264	0	3917	22682	0	38
1015000	0	0	5801852	1015000	0	5793464	1014000	0	39
5.240	0.000	0.000	134.908	5.366	0.000	0.000	5.332	0.000	40
5.240	0.000	0.000	100.716	5.366	0.000	107.135	5.321	0.000	41
5.162	0.000	0.000	17.359	5.285	0.000	18.492	5.248	0.000	42
0.039	0.000	0.000	0.347	0.106	0.000	0.221	0.063	0.000	43
7596.000	0.000	0.000	20016.000	20018.000	0.000	11947.000	11947.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Bayboro (b)			Plant Name: Debary (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Gas Turbine			Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)			Conventional			Conventional
3	Year Originally Constructed			1973			1975
4	Year Last Unit was Installed			1973			1992
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)			226.80			861.22
6	Net Peak Demand on Plant - MW (60 minutes)			203			700
7	Plant Hours Connected to Load			122			904
8	Net Continuous Plant Capability (Megawatts)			0			0
9	When Not Limited by Condenser Water			232			763
10	When Limited by Condenser Water			174			636
11	Average Number of Employees			0			14
12	Net Generation, Exclusive of Plant Use - KWh			4994900			51215000
13	Cost of Plant: Land and Land Rights			1597635			2055281
14	Structures and Improvements			1692834			9729906
15	Equipment Costs			24297608			155170086
16	Asset Retirement Costs			0			0
17	Total Cost			27588077			166955273
18	Cost per KW of Installed Capacity (line 17/5) Including			121.6406			193.8590
19	Production Expenses: Oper, Supv, & Engr			276597			1999093
20	Fuel			1362626			4803167
21	Coolants and Water (Nuclear Plants Only)			0			0
22	Steam Expenses			160160			417957
23	Steam From Other Sources			0			0
24	Steam Transferred (Cr)			0			0
25	Electric Expenses			0			0
26	Misc Steam (or Nuclear) Power Expenses			50003			322963
27	Rents			0			0
28	Allowances			7610			14878
29	Maintenance Supervision and Engineering			0			390
30	Maintenance of Structures			11837			70027
31	Maintenance of Boiler (or reactor) Plant			0			0
32	Maintenance of Electric Plant			50940			574954
33	Maintenance of Misc Steam (or Nuclear) Plant			130184			677767
34	Total Production Expenses			2049957			8881196
35	Expenses per Net KWh			0.4104			0.1734
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil			Oil	Gas	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL			BBL	MCF	
38	Quantity (Units) of Fuel Burned	11756	0	0	16624	609917	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5831660	0	0	5780919	1015000	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	134.082	0.000	0.000	136.827	5.252	0.000
41	Average Cost of Fuel per Unit Burned	116.494	0.000	0.000	101.836	5.252	0.000
42	Average Cost of Fuel Burned per Million BTU	19.976	0.000	0.000	17.616	5.173	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.274	0.000	0.000	0.246	0.072	0.000
44	Average BTU per KWh Net Generation	13725.000	0.000	0.000	13967.000	13967.000	0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Higgins (d)			Plant Name: Intercession City (e)			Plant Name: Rio Pinar (f)			Line No.
	Gas Turbine			Gas Turbine			Gas Turbine		1
	Conventional			Conventional			Conventional		2
	1969			1974			1970		3
	1971			2000			1970		4
	153.43			1310.20			19.29		5
	111			1087			14		6
	45			4921			3		7
	0			0			0		8
	116			1188			15		9
	105			986			12		10
	0			17			0		11
	831600			304789450			31000		12
	184271			746305			0		13
	758520			15960425			117281		14
	18732044			253295117			3454390		15
	0			0			0		16
	19674835			270001847			3571671		17
	128.2333			206.0768			185.1566		18
	166259			1937182			16779		19
	140655			25065737			11360		20
	0			0			0		21
	201584			949516			17460		22
	0			0			0		23
	0			0			0		24
	0			0			0		25
	57227			525259			7700		26
	0			0			0		27
	1014			46692			0		28
	0			95970			0		29
	0			176258			423		30
	0			0			0		31
	63156			262830			4361		32
	191559			3513758			4805		33
	821454			32573202			62888		34
	0.9878			0.1069			2.0286		35
Oil	Gas		Oil	Gas		Oil			36
BBL	MCF		BBL	MCF		BBL			37
481	14478	0	23977	3887447	0	102	0	0	38
5812890	1014000	0	5792635	1012000	0	5823529	0	0	39
0.000	5.247	0.000	129.447	5.756	0.000	135.368	0.000	0.000	40
98.689	5.247	0.000	106.425	5.756	0.000	108.651	0.000	0.000	41
16.978	5.173	0.000	18.373	5.690	0.000	18.657	0.000	0.000	42
0.357	0.109	0.000	0.245	0.076	0.000	0.357	0.000	0.000	43
21021.000	21021.000	0.000	13357.000	13357.000	0.000	119161.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Suwannee CT</i> (b)	Plant Name: <i>Turner</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1980	1970
4	Year Last Unit was Installed	1980	1974
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	183.60	180.98
6	Net Peak Demand on Plant - MW (60 minutes)	174	158
7	Plant Hours Connected to Load	323	271
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	193	181
10	When Limited by Condenser Water	155	134
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	12908640	13647000
13	Cost of Plant: Land and Land Rights	0	824781
14	Structures and Improvements	1471200	1591738
15	Equipment Costs	33586808	26860082
16	Asset Retirement Costs	0	0
17	Total Cost	35058008	29276601
18	Cost per KW of Installed Capacity (line 17/5) Including	190.9478	161.7671
19	Production Expenses: Oper, Supv, & Engr	255798	215569
20	Fuel	1197164	4340165
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	21057	58488
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	62993	99274
27	Rents	0	0
28	Allowances	4395	26383
29	Maintenance Supervision and Engineering	17162	0
30	Maintenance of Structures	305	30673
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	261321	207082
33	Maintenance of Misc Steam (or Nuclear) Plant	428301	112951
34	Total Production Expenses	2248496	5090585
35	Expenses per Net KWh	0.1742	0.3730
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF
38	Quantity (Units) of Fuel Burned	3667	159513
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5821653	1019000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	5.282
41	Average Cost of Fuel per Unit Burned	91.553	5.282
42	Average Cost of Fuel Burned per Million BTU	15.726	5.184
43	Average Cost of Fuel Burned per KWh Net Gen	0.224	0.074
44	Average BTU per KWh Net Generation	14245.000	14246.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Univ. of Florida (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Gas Turbine			1
Conventional			2
1994			3
1994			4
43.00	0.00	0.00	5
47	0	0	6
7779	0	0	7
0	0	0	8
47	0	0	9
46	0	0	10
11	0	0	11
361306100	0	0	12
0	0	0	13
6574892	0	0	14
37384796	0	0	15
0	0	0	16
43959688	0	0	17
1022.3183	0	0	18
495239	0	0	19
16540021	0	0	20
0	0	0	21
950141	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
18186	0	0	26
0	0	0	27
43616	0	0	28
42364	0	0	29
584201	0	0	30
0	0	0	31
333858	0	0	32
959113	0	0	33
19966739	0	0	34
0.0553	0.0000	0.0000	35
Gas			36
MCF			37
3513836	0	0	38
1015000	0	0	39
4.593	0.000	0.000	40
4.593	0.000	0.000	41
4.526	0.000	0.000	42
0.045	0.000	0.000	43
9869.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: -1 Column: f

The following Electric Generating Plants are operated as joint operating facilities:

- Intercession City Gas Turbine Facility
- Crystal River Nuclear Facility

However; on February 5, 2013, Duke Energy Corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc. ("PEF") announced its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is effective December 31, 2012.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
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Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
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Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES	OVERHEAD						
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	34.40		1
4	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
5	CRYSTAL RIVER SUB	CENTRAL FLORIDA	500.00	500.00	ST	52.91		1
6								
7	230 KV LINES	UNDERGROUND						
8	BARTOW PLANT	NORTHEAST #5	230.00	230.00	HPOF	3.91		1
9	BARTOW PLANT	NORTHEAST	230.00	230.00	HPOF	3.98		1
10	BARTOW PLANT	NORTHEAST #6	230.00	230.00	XLPE	3.86		1
11								
12	230 KV LINES	OVERHEAD						
13	AVON PARK	FORT MEADE	230.00	230.00	ST	22.87		1
14					CP	2.14		
15					WH	19.86		
16					WP	0.94		
17					SP		1.22	
18	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.02		1
19					CP	17.05		
20					WH	3.29		
21	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
22					SP	8.54		
23	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
24	ANCLOTE PLANT	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
25	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.10		1
26					CP	0.11	0.56	
27					WH	10.99		
28					SP	0.82		
29	BARCOLA	CITY OF LAKELAND TIE	230.00	230.00	WH	18.68		1
30	BARCOLA	PEBBLEDALE	230.00	230.00	CP	3.86		1
31	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
32	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	78.02	78.14	1
33	CRYSTAL RIVER	CENTRAL FLORIDA	230.00	230.00	ST	53.41	39.59	1
34	CRYSTAL RIVER	FT. WHITE	230.00	230.00	WH	73.50		1
35	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	29.01	5.15	2
36					TOTAL	4,396.05	718.54	100

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
2156 KCM ACSR	2,282,211	20,844,985	23,127,196					2
2335 KCM ACSR	12,767	12,298,496	12,311,263					3
2335 KCM ACSR								4
2335 KCM ACSR	9,840	8,781,308	8,791,148					5
								6
								7
2500 KCM CU		1,985,950	1,985,950					8
2500 KCM CU	258,670	2,114,191	2,372,861					9
5000 KCMIL CU	114,492	27,339,468	27,453,960					10
								11
								12
1081 KCM ACSR	85,476	9,754,456	9,839,932					13
954 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
954 KCM ACSR								17
1590 KCM ACSR	1,321,547	8,904,607	10,226,154					18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR	517,825	6,553,395	7,071,220					21
1590 KCM ACSR								22
1590 KCM ACSR		1,035,850	1,035,850					23
2335 KCM ACAR	1,237,622	1,387,207	2,624,829					24
1590 KCM ACSR	43,803	2,163,772	2,207,575					25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR	133,007	5,449,804	5,582,811					29
1622 KCM		3,432,843	3,432,843					30
1590 KCM ACSR		110,272	110,272					31
1590 KCM ACSR	1,283,177	12,529,543	13,812,720					32
1590 KCM ACSR	775,227	7,319,121	8,094,348					33
954 KCM ACSR	219,431	11,174,956	11,394,387					34
1590 KCM ACSR	442,027	4,001,573	4,443,600					35
	112,459,334	1,207,802,230	1,320,261,564	538,226	11,997,176		12,535,402	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
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- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	CENTRAL FLORIDA	SORRENTO	230.00	230.00	CP	14.65		1
2					SP	14.82		
3	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	69.76	46.61	1
4	CRAWFORDVILLE	PERRY	230.00	230.00	ST	14.02	1.35	2
5					WH	40.35		
6	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.85		1
7					SP	2.65		
8					SH	0.65		
9	CRYSTAL RIVER EAST	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
10	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.66	1
11					WH	3.06		
12					ST	0.56	3.23	
13					CP	0.49	0.32	
14	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
15					WP	1.94		
16					CP	1.13		
17	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
18					CH		2.70	
19					ST	3.36		
20					CP	0.42		
21					SP	9.15		
22	DEARMAN	SILVER SPRINGS NORTH	230.00	230.00	CP	4.27		1
23					ST		1.21	
24	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
25					SP	16.78		
26					ST	0.58		
27	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.46		1
28					SL	4.99		
29					CH	64.80		
30					CP	3.21		
31	40TH ST	PASADENA FSP	230.00	230.00	CP	0.19		1
32					SP	4.02		
33	FORT MEADE	VANDOLAH	230.00	230.00	SP	1.20		1
34					WH	21.05		
35					CP	1.80		
36					TOTAL	4,396.05	718.54	100

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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR	1,621,137	10,479,800	12,100,937					1
1590 KCM ACSR								2
1590 KCM ACSR	1,128,343	8,284,105	9,412,448					3
954 KCM ACSR	1,914,791	6,349,222	8,264,013					4
954 KCM ACSR								5
954 KCM ACSR	626,506	8,968,490	9,594,996					6
954 KCM ACSR								7
954 KCM ACSR								8
1590 KCM ACSR	66,391	139,498	205,889					9
1590 KCM ACSR	284,757	2,865,499	3,150,256					10
1590 KCM ACSR								11
1590 KCM ACSR								12
1590/1431 KCM								13
1590 KCM ACSR	575,819	3,111,631	3,687,450					14
1590 KCM ACSR								15
1590 KCM ACSR								16
954 KCM ACSR	233,626	3,280,425	3,514,051					17
954 KCM ACSR								18
1590 KCM ACSR								19
1431 KCM ACSR								20
1590 KCM ACSR								21
954 KCM ACSR	195,181	1,632,554	1,827,735					22
954 KCM ACSR								23
1590 KCM ACSR	1,073,673	10,811,176	11,884,849					24
1590 KCM ACSR								25
1590 KCM ACSR								26
795 KCM ACSR	449,980	4,624,475	5,074,455					27
795 KCM ACSR								28
795 KCM ACSR								29
954 KCM ACSR								30
1590 KCM ACSR	2,510	2,085,849	2,088,359					31
1590 KCM ACSR								32
954 KCM ACSR	63,923	4,775,524	4,839,447					33
954 KCM ACSR								34
954 KCM ACSR								35
	112,459,334	1,207,802,230	1,320,261,564	538,226	11,997,176		12,535,402	36

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	FORT MEADE	WEST LAKE WALES	230.00	230.00	ST	3.07		1
2					WH	16.68		
3					SP	3.02		1
4	TIGER BAY	TECO	230.00	230.00	CP	0.10		1
5					ST	5.86		
6					WH	1.38		
7	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.41		1
8	HINES ENERGY	BARCOLA	230.00	230.00	SP	3.09		1
9	HINES ENERGY	BARCOLA (2ND CIRCUIT)	230.00	230.00	SP	3.09		1
10	HINES ENERGY	TIGER BAY	230.00	230.00	SP	0.60	3.51	
11	HINES PLANT	HINES	230.00	230.00	SP	1.64		
12	HINES	WEST LAKE WALES	230.00	230.00	SP	20.57		1
13	OLD SUB NORTH	NEW SUB NORTH	230.00	230.00	SP	0.22		1
14	INTERCESSION CITY	LAKE BRYAN 2ND CIRCUIT	230.00	230.00	SP	7.84		1
15	KATHLEEN	WEST LAKELAND	230.00	230.00	WH	14.50		1
16					CP	1.31		
17	KATHLEEN	ZEPHYRHILLS NORTH	230.00	230.00	WH	0.83		1
18					CP	8.70		
19					WP	1.35		
20	LARGO	PASADENA	230.00	230.00	ST		1.61	1
21					SP	13.13		
22	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
23	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
24					SP	3.02		
25	LAKE TARPON	LARGO	230.00	230.00	SP	14.49		1
26					CP	2.90		
27	LAKE TARPON	SEVEN SPRINGS	230.00	230.00	ST	2.90		1
28	LAKE TARPON	TECO EXIST	230.00	230.00	ST	0.68		1
29					SP	0.81		
30	NORTHEAST	CURLEW	230.00	230.00	ST	16.95	12.78	1
31	NORTHEAST	40TH ST.	230.00	230.00	CP	0.16		1
32					SP	8.25		
33	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	0.31	4.04	1
34					WH	6.16		
35	NORTH LONGWOOD	FP&L CO TIE	230.00	230.00	SP	4.04		1
36					TOTAL	4,396.05	718.54	100

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1081 KCM ACAR	108,377	5,374,009	5,482,386					1
1081 KCM ACAR								2
1622 ACSS/TW								3
1590/1081 KCM	359,563	133,977	493,540					4
1081 KCM ACAR								5
1081/954 KCM								6
954 KCM ACSR		3,130,200	3,130,200					7
954 KCM ACSR		1,767,734	1,767,734					8
954 KCM ACSR		1,449,137	1,449,137					9
954 KCM ACSR		1,376,690	1,376,690					10
954 KCM ACSR		1,573,680	1,573,680					11
1622 ACSS/TW	10,406,543	35,815,449	46,221,992					12
2335 KCM ACAR		194,088	194,088					13
1622 ACSS TW		6,055,949	6,055,949					14
1590 KCM ACSR	507,363	4,154,245	4,661,608					15
1590 KCM ACSR								16
1590 KCM ACSR	275,097	3,886,284	4,161,381					17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR	152,473	3,247,219	3,399,692					20
1590 KCM ACSR								21
1590 KCM ACSR		959,079	959,079					22
1590 KCM ACSR	15,699	1,731,941	1,747,640					23
1590 KCM ACSR								24
1590 KCM ACSR	412,563	8,589,250	9,001,813					25
1590 KCM ACSR								26
1590 KCM ACSR	189,338	868,155	1,057,493					27
1590 KCM ACSR		197,855	197,855					28
1590 KCM ACSR								29
1590 KCM ACSR	1,524,958	3,463,991	4,988,949					30
1590 KCA ACSR	288,076	9,012,260	9,300,336					31
1081 KCA ACAR								32
954 KCM ACSR	16,834	1,423,472	1,440,306					33
954 KCM ACSR								34
954 KCM ACSR	207,841	1,990,763	2,198,604					35
	112,459,334	1,207,802,230	1,320,261,564	538,226	11,997,176		12,535,402	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					WH	2.77		
2	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	0.58	3.94	1
3					CP	0.21		
4					AT	10.91		
5	NEWBERRY	WILCOX	230.00	230.00	SP	19.33		1
6	NORTHEAST	PINELLAS	230.00	230.00	CP	1.90		1
7	PIEDMONT	SORRENTO	230.00	230.00	SP	4.24		1
8					CP	6.45		
9					WH	4.79		
10	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
11	PORT ST. JOE	GULF POWER	230.00	230.00	ST	33.99		1
12	RIO PINAR	OUC TIE	230.00	230.00	SP	0.52		1
13					AT	2.19		
14	SILVER SPRINGS	DELAND WEST	230.00	230.00	SL	39.93		1
15					SH	0.92		
16					SP	1.57		
17	SUWANNEE RIVER PLANT	FORT WHITE	230.00	230.00	ST	38.08		1
18	SKY LAKE	OUC TIE	230.00	230.00	CP	2.40		1
19					WP	2.22		
20	SUWANNEE	PERRY	230.00	230.00	ST	28.61		1
21	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	WH	0.63		1
22	SUWANNEE	GEORGIA GPC TIE	230.00	230.00	ST	18.36		1
23	TIGER BAY	FORT MEADE 2	230.00	230.00	SP	0.44	1.78	1
24	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
25	VANDOLAH	SEMINOLE	230.00	230.00	SP	0.03		1
26	VANDOLAH	WHIDDEN	230.00	230.00	SP	14.40		1
27	WINDERMERE	INTERCESSION CITY	230.00	230.00	SP	15.07		1
28					CP	0.14		
29	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
30					ST	1.82		
31	WEST LAKE WALES	INTERCESSION CITY	230.00	230.00	WH			1
32			230.00	230.00	SP	0.07		
33	WEST LAKE WALES	FP&L TIE	230.00	230.00	AT	58.48		1
34	WEST LAKE WALES	TECO TIE	230.00	230.00	AT	2.29		1
35	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
36					TOTAL	4,396.05	718.54	100

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
1590 KCM ACSR	420,668	2,228,582	2,649,250					2
954 KCM ACSR								3
954 KCM ACSR								4
1590 KCM ACSR	661,118	5,771,156	6,432,274					5
954 KCM ACSR		8,106	8,106					6
1590 KCM ACSR	574,273	5,372,565	5,946,838					7
1590 KCM ACSR								8
1590 KCM ACSR								9
954 KCM ACSR	15,605	898,215	913,820					10
795 KCM ACSR	71,747	2,691,104	2,762,851					11
954 KCM ACSR	100,034	2,326,840	2,426,874					12
954 KCM ACSR								13
1590 KCM ACSR	54,890	7,019,157	7,074,047					14
1590 KCM ACSR								15
1590 KCM ACSR								16
954 KCM ACSR	199,660	2,585,465	2,785,125					17
954 KCM ACSR	121,530	1,392,894	1,514,424					18
954 KCM ACSR								19
795 KCM ACSR	151,754	1,320,102	1,471,856					20
795 KCM ACSR		297,948	297,948					21
954 KCM ACSR	104,190	1,136,043	1,240,233					22
954 KCM ACSR		779,443	779,443					23
1590 KCM ACSR	601,048	835,445	1,436,493					24
954 ACSS TW		376,498	376,498					25
1622 ACSS TW	2,965,994	14,174,052	17,140,046					26
954 KCM ACSR	135,968	6,494,064	6,630,032					27
1622 ACSS/TW								28
1590 KCM ACSR	19,739	1,195,553	1,215,292					29
1590 KCM ACSR								30
954/1081 KCM	364,444	1,257,901	1,622,345					31
1622ACSS TW								32
954 KCM ACSR	595,327	9,711,003	10,306,330					33
954 KCM ACSR	17,342	339,005	356,347					34
954 KCM ACSR		513,323	513,323					35
	112,459,334	1,207,802,230	1,320,261,564	538,226	11,997,176		12,535,402	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WOODSMERE	OUC TIE	230.00	230.00	ST		0.92	1
2								
3	OTHER TRANS. LINES	OVERHEAD 115 & 69				2,823.15	441.80	
4	OTHER TRANS. LINES	UNDERGROUND 115				50.36		
5	Expenses (columns M & N)							
6	Total Overhead Transmission	Line Expenses				4,317.20	677.32	80
7		(230, 115, 69 Kv)						
8	NEW LINES FOR 2008							
9	CENTRAL FLORIDA	BUSHNELL EAST	230.00	230.00	SP	8.89		1
10	LAKE BRYAN	WINDERMERE	230.00	230.00	SP	9.76		2
11	BARTOW PLANT (OH)	NORTHEAST (GENERATION	230.00	230.00	SP	1.53		1
12	NORTHEAST	NORTHEAST (SUB BUS)	230.00	230.00	SP	0.14		1
13								
14	NEW LINES FOR 2009							
15	BARTOW PLANT	NORTHEAST #7	230.00	230.00	XLPE	3.84		1
16	BARTOW PLANT	NORTHEAST #8	230.00	230.00	XLPE	3.92		1
17	DUNDEE	WEST LK WALES (DWL1)	230.00	230.00	SP	9.79		2
18	DUNDEE	WEST LK WALES (DWL2)	230.00	230.00	SP		0.63	1
19								
20								
21	BARTOW PLANT	NORTHEAST #9 Duct Bnk		230.00				
22								
23								
24								
25	NEW LINES FOR 2010							
26	INTERCESSION CITY	DUNDEE (ICD1)	230.00	230.00	SP	20.26		2
27	INTERCESSION CITY	DUNDEE 2ND CIR (ICD2)	230.00	230.00	SP	0.81	20.33	2
28	AVALON	GIFFORD	230.00	230.00	SP	7.20		2
29	STANTON PLANT (OUC)	BITHLO (SPBX)	230.00	230.00	SP	5.90		2
30	SANFORD (FP&L)	BITHLO (SBX)	230.00	230.00	CP	0.01		
31	HOLDER	HOLDER STRINGBUS	230.00	230.00	CP	0.07		1
32								
33	NEW LINE FOR 2011							
34	HINES	WEST LK WALES CIR #2	230.00	230.00	SP	0.76	20.26	1
35	NEW LINES FOR 2012							
36					TOTAL	4,396.05	718.54	100

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR		4,479	4,479					1
								2
	58,070,276	648,894,865	706,965,141					3
	88,132	12,217,727	12,305,859					4
				538,226	11,997,176		12,535,402	5
	96,772,223	1,040,827,007	1,137,599,230	538,226	11,997,176		12,535,402	6
								7
								8
1622 ACSS/TW	4,175,417	6,804,301	10,979,718					9
1622 ACSS/TW	1,360,155	8,703,668	10,063,823					10
1590 ACSR		2,376,418	2,376,418					11
1590 ACSR		490,157	490,157					12
								13
								14
5000 KCMIL CU	114,492	27,339,468	27,453,960					15
5000 KCMIL CU	114,492	27,339,468	27,453,960					16
2627 ACSS/TW	1,524,275	13,745,557	15,269,832					17
2627 ACSS/TW		2,203,108	2,203,108					18
								19
								20
	114,492	6,191,261	6,305,753					21
								22
								23
								24
								25
2627 ACSS/TW/HS	3,393,996	30,344,508	33,738,504					26
2627 ACSS/TW/HS		8,919,630	8,919,630					27
2627 ACSS/TW	1,455,623	11,180,272	12,635,895					28
1622 ACSS/TW	1,040,349	10,480,012	11,520,361					29
	1,782,471		1,782,471					30
2627 ACSS/TW		75,864	75,864					31
								32
								33
1622 ACSS/TW	611,349	8,574,979	9,186,328					34
								35
	112,459,334	1,207,802,230	1,320,261,564	538,226	11,997,176		12,535,402	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of <u>2012/Q4</u>
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TRANSMISSION LINE STATISTICS

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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	NORTHEAST	DISSTON	230.00	230.00	SP	5.83		
2	DISSTON	DISSTON BUS (230KV)				0.14		
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	4,396.05	718.54	100

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
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9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
		2,206,552	2,206,552					1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
	112,459,334	1,207,802,230	1,320,261,564	538,226	11,997,176		12,535,402	36

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2012	2012/Q4
FOOTNOTE DATA			

Schedule Page: 422.5 Line No.: 1 Column: f
Account 156- Other Materials and Supplies Material reclassified from account 155 during 2011.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Bronson	Chiefland	13.69	CP	10.00	1	1
2	BC-107	IS-429	0.04	CP	12.00	2	2
3	Boggy Marsh	BMF-83	3.89	SP	21.00	1	1
4	Brooksville West	BWB-23-1 (Removal)	-10.19	ST			
5	Brooksville West	BWB-11-1 (Addition)	10.33	CP	5.00	2	2
6	Cen Fla	CFBE-3	0.61	SP	5.00	1	1
7	Chiefland	Chiefland	2.53	CP	5.00	1	1
8	IS-450-43	Chiefland	3.95	SP	1.00	1	1
9	ED-62	ED-62-1/2	0.40	CP	2.00	2	2
10	ICLB-232	ICLB-233	0.08	CP	2.00	1	1
11	Havana	Quincy (HQ)	8.67	SP	7.00	2	2
12	Havana	HQ-33 (HQ2)	8.60	SP	7.00	2	2
13	Havana	Quincy - TQ (Removal)	-8.79	WH			
14	Havana	JQ-594 (Removal)	-1.15	WH			
15	Reddick	RDW-30 TAP	0.02	CP	8.00	1	1
16	RW-131	RW-131-2	-0.15	CP	2.00	1	1
17	JA-755 TAP	APALACH	-0.05	CP	13.00	1	1
18	JA-772 TAP	ST GEORGE	-0.58	CP	8.00	1	1
19	BWR-80A	BWR-88A	0.01	SP	5.00	2	3
20	JASPER	JW2-2		CH	1.00	1	1
21	CS-138.5	ST MARKS W	0.02	CP	1.00	1	1
22	HANSON	BIOMASS	-0.05	CP	9.00	2	3
23	HIGGINS	DISSTON (REM)	-2.95	SP			
24	NORTHEAST	DISSTON	5.83	SP	9.00	2	2
25	DISSTON	DK-3	-0.02	WP	3.00	1	1
26	DISSTON	DISSTON (DISB1)	0.14	SP	4.00	1	1
27	DISSTON	DISSTON (DISB2)	0.06	SP	2.00	1	1
28	DISSTON	DISSTON (DISB3)	0.08	SP	3.00	1	1
29							
30							
31							
32							
33							
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41							
42							
43							
44	TOTAL		35.02		145.00	32	34

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire Costs (o)	Total (p)	
1272	ACSS/TW	VERTICAL	115	1,013,580	1,639,499	3,503,437		6,156,516	1
2/0	C/U	VERTICAL	115		10,124	7,188	-53,874	-36,562	2
1272	ACSS/TW	VERTICAL	115		3,780,775	689,791	-415,817	4,054,749	3
336	ACSR	VERTICAL	115				-167,436	-167,436	4
1272	ACSS/TW	VERTICAL	115	409,704	3,048,931	1,916,754		5,375,389	5
1622	ACSS/TW	VERTICAL	230		635,123	123,595	-40,326	718,392	6
1272	ACSS/TW	VERTICAL	115		390,484	421,508		811,992	7
1272	ACSS/TW	VERTICAL	115		170,301	38,634	-38,608	170,327	8
1272	ACSS/TW	VERTICAL	115		390,596	217,241	-2,010	605,827	9
1272	ACSS/TW	VERTICAL	115		227,998	114,153	-501	341,650	10
1272	ACSS/TW	VERTICAL	115		2,502,856	1,821,064		4,323,920	11
1272	ACSS/TW	VERTICAL	115		197,159	1,184,134		1,381,293	12
336	ACSR	VERTICAL			37,188	10,625	-186,241	-138,428	13
4/0	ACSR	VERTICAL				269,383	169,078	438,461	14
954	ACSS/TW	VERTICAL	115		1,249,353	781,639	-87,348	1,943,644	15
1272	ACSS/TW	VERTICAL	115		409,186	128,101	-30,247	507,040	16
795	ACSS/TW	DELTA	115		9,837,946	1,628,192	-355,041	11,111,097	17
336.4	ACSR	DELTA	115		6,772,387	1,684,640	-397,024	8,060,003	18
1272	ACSS/TW	VERTICAL	115		570,827	375,184	-48,518	897,493	19
4/0	ACSR	HORIZONTAL	115		107,977	14,210	-2,973	119,214	20
336	ACSR	VERTICAL	115		101,855	65,449		167,304	21
954	ACSS/TW	VERTICAL	115		777,514	808,164	-114,518	1,471,160	22
1622	ACSS/TW	VERTICAL	115				-19,756	-19,756	23
1622	ACSS/TW	VERTICAL	230		3,345,313	397,571		3,742,884	24
795	ACSR	VERTICAL	115		133,967	61,409	-49,933	145,443	25
2627	ACSS/TW	DELTA	230			57,118		57,118	26
795	ACSR	VERTICAL	115		52,440	13,154		65,594	27
795	ACSR	VERTICAL	115		17,973	15,651		33,624	28
									29
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				1,423,284	36,407,772	16,347,989	-1,841,093	52,337,952	44

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	40TH STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
4	51ST STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	51ST STREET - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
6	ALDERMAN - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	ANCLOTE - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
8	ANCLOTE - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	21.00	
9	BAYBORO - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
10	BAYVIEW - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	BAYWAY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	BELLEAIR - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	BROOKER CREEK - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	BROOKSVILLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	12.00
15	BROOKSVILLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
16	BROOKSVILLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	13.00
17	BROOKSVILLE ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	67.00	2.40	10.00
18	BROOKSVILLE ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
19	BUSHNELL EAST - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CAMPS SECTION 7 MINE-COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
21	CENTER HILL - COASTAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	CENTRAL PLAZA - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	CONSOLIDATED ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	66.00	0.44	
25	CROSS BAYOU - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	CROSSROADS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
27	CURLEW - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	DENHAM - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	DISSTON - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
30	DISSTON - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
31	DUNEDIN - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	EAST CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	14.00
33	EAST CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
34	EAST CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
35	EAST CLEARWATER - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	ELFERS -COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	FLORAL CITY - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	FLORA-MAR - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	FLORIDA ROCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	2.40	
40	FLORIDA ROCK - COASTL FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
60	2					2
250	1					3
80	2					4
300	1					5
90	3					6
100	2					7
12	2					8
60	2					9
100	2					10
40	1					11
80	2					12
60	2					13
150	1					14
100	1					15
60	2					16
11	3	1				17
9	3	1				18
12	1					19
18	4	1				20
13	3	1				21
60	2					22
120	4					23
2	1	3				24
150	3					25
80	2					26
110	3					27
90	3					28
150	1					29
80	2					30
60	3					31
200	1					32
200	1					33
250	1					34
150	3					35
100	2					36
13	3	1				37
100	2					38
5	3	1				39
5	3	1				40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	G.E. PINELLAS - COASTAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	GATEWAY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	HAMMOCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
4	HAMMOCK - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
5	HERNANDO AIRPORT - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	12.47	
6	HIGHLANDS - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	HIGGINS PLANT - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
8	KENNETH CITY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	LAND-O-LAKES - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	LARGO - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
11	LARGO - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
12	LARGO - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	5.00
13	LARGO - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	MAXIMO - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
15	NEW PORT RICHEY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
16	NORTHEAST - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	15.00
17	NORTHEAST - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
18	OAKHURST - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	PALM HARBOR - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
20	PALM HARBOR - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	PASADENA - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
22	PASADENA - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	PILSBURY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	PINELLAS WELL FIELD - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
25	PORT RICHEY WEST - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
26	SAFETY HARBOR - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
27	SEMINOLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
28	SEMINOLE - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
29	SEVEN SPRINGS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	SEVEN SPRINGS - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
31	SIXTEENTH ST. - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
32	STARKEY ROAD - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	TANGERINE - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	8.00
34	TARPON SPRINGS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
35	TARPON SPRINGS - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	TAYLOR AVE. - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	TRI-CITY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	TRILBY - COASTAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.09	
39	ULMERTON - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
40	ULMERTON - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2					1
90	3					2
20	1					3
19	2					4
30	1					5
80	2					6
170	2					7
60	2					8
30	1					9
200	1					10
200	1					11
200	1					12
100	2					13
150	3					14
60	2					15
600	2					16
100	2					17
90	3					18
250	1					19
60	2					20
250	1					21
80	2					22
100	2					23
5	3	1				24
90	3					25
80	2					26
250	1					27
100	2					28
90	3					29
750	3					30
80	2					31
80	2					32
30	1					33
150	1					34
100	2					35
80	2					36
60	2					37
9	3	1				38
450	2					39
100	2					40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ULMERTON WEST - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	VINOY - COASTAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
3	WALSINGHAM - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	ZEPHYRHILLS - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	ZEPHYRHILLS NORTH - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
6	ZEPHYRHILLS NORTH - COASTAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	ZEPHYRHILLS NORTH - COASTAL FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
8					
9					
10	ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	APALACHICOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.00	
12	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
13	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.00	
14	BEACON HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	BEVILLES CORNER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	CARRABELLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	CARRABELLE BEACH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
18	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	12.00
19	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CROSS CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
21	EAST POINT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	FOLEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
24	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	4.00
25	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	G.E. ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	GAINESVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
28	GEORGIA PACIFIC - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	7.20	
31	HULL ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	INDIAN PASS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
34	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	JENNINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LURAVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	MADISON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	MONTICELLO - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
40	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
80	2					1
100	2					2
100	2					3
80	2					4
250	1					5
60	2					6
300	1					7
						8
						9
13	3	1				10
13	3	1				11
150	1					12
18	6	2				13
60	2					14
20	1					15
14	3	1				16
10	3	1				17
100	1					18
14	3	1				19
10	3	1				20
10	3	1				21
40	2					22
100	1					23
75	1					24
5	3	1				25
20	1					26
30	1					27
10	3	1				28
9	1					29
10	1	1				30
19	2					31
10	3	1				32
60	1					33
13	3	1				34
5	3	1				35
9	3	1				36
40	2					37
40	2					38
100	1					39
11	3					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	O'BRIEN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
3	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
4	OCCIDENTAL #2 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
5	OCCIDENTAL #3 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	120.00	4.16	
6	OCCIDENTAL SWIFT CREEK#1-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	4.00	
7	OCCIDENTAL SWIFT CREEK #1 - NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
8	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
9	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	13.00	
10	OCHLOCKONEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
12	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	PERRY NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
15	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
17	RIVER JUNCTION - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
18	SOPCHOPPY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	ST. GEORGE ISLAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	ST. MARKS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	SUTTERS CREEK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SUWANNEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	TRENTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	22.90	
25	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.70	
26	WAUKEENAH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	WHITE SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	WILLISTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29					
30	ADAMS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	ALAFAYA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
33	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	APOPKA SOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	BARBERVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	BAY RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	BELLEVIEW - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	BEVERLY HILLS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	CASSADAGA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	CASSELBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
5	3	1				1
50	1					2
50	1					3
40	2					4
13	1					5
40	2					6
25	1					7
25	1					8
30	1					9
28	4	1				10
250	2					11
40	2					12
20	1					13
100	1					14
20	1					15
100	1					16
21	3	1				17
9	1					18
20	1					19
13	3	1				20
21	2					21
20	1					22
12	3	1				23
90	3					24
60	1					25
9	1					26
21	4	1				27
21	2					28
						29
20	1					30
60	2					31
300	1					32
100	2					33
90	3					34
40	3					35
40	2					36
100	2					37
60	2					38
60	2					39
130	3					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CIRCLE SQUARE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	CITRUS HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	CLARCONA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	CLERMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	COLEMAN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	CRYSTAL RIVER NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	CRYSTAL RIVER SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
8	DELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	PINE RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	DELAND EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
12	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	DELTONA EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	DOUGLAS AVENUE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	DUNNELLON TOWN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	EAGLENEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	EATONVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	ECON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
19	EUSTIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	EUSTIS SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	FERN PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	FLORIDA GAS TRANSMISSION - NORTHERN FLORIDA	DIST - UNATTENDED	230.00	13.00	
23	GROVELAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
25	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
26	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	HOMOSASSA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	HOWEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	INGLIS MINING - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
30	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
31	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
33	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	KELLER ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	KELLY PARK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LADY LAKE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	LAKE ALOMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	LAKE EMMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
39	LAKE HELEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	LAKE WEIR - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
60	2					1
50	2					2
90	3					3
60	2					4
29	2					5
19	3	1				6
9	3	1				7
100	2					8
30	1					9
90	3					10
75	1					11
130	3					12
90	3					13
60	2					14
40	2					15
21	2					16
90	3					17
100	2					18
60	2					19
63	2					20
30	1					21
50	1					22
40	2					23
250	1					24
550	2					25
40	2					26
20	1					27
13	3	1				28
10	3					29
100	1					30
11	1					31
160	2					32
60	2					33
60	2					34
11	1					35
40	2					36
50	2					37
100	2					38
55	2					39
21	2					40

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SUBSTATIONS

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LEBANON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	LIBSON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	LOCKHART - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
4	LOCKWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	MAITLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	MARICAMP - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	MARTIN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MCINTOSH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	MINNEOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	MONTVERDE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	MOUNT DORA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
13	MYRTLE LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
14	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
15	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
16	OCALA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	OCOEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	OKAHUMPKA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	ORANGE BLOSSOM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
21	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
22	OVIDO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
24	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
25	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	14.00	
27	RAINBOW SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	REDDICK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	ROSS PRAIRIE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	SANTOS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
32	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	SILVER SPRINGS SHORES - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
36	ST MARKS WEST - NORTHERN FLORIDA REGION	DIST-UNATTENDED	69.00	13.00	
37	TROPIC TERRACE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
39	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	TWIN COUNTY RANCH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
10	3	1				1
40	2					2
100	2					3
30	1					4
40	2					5
90	3					6
40	2					7
20	1					8
22	2					9
20	1					10
100	2					11
40	2					12
100	2					13
250	1					14
100	2					15
33	1					16
90	3					17
40	2					18
60	2					19
224	1					20
60	2					21
90	3					22
250	1					23
100	2					24
13	3	1				25
9	1					26
21	2					27
29	2					28
20	1					29
22	1					30
250	1					31
20	1					32
40	2					33
90	3					34
300	1					35
60	2					36
40	2					37
160	2					38
50	2					39
40	2					40

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	UNIV OF CENTRAL FL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	UNIV OF CNTL FL NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
3	UMATILLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	WEIRSDALE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	WEKIVA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
6	WELCH ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
7	WEST CHAPMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	WILDWOOD CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	WINTER GARDEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	WINTER GARDEN CITRUS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.47	
11	WINTER GARDEN CITRUS#2 - SOUTHERN FLORIDA	DIST - UNATTENDED	13.00	0.24	
12	WINTER GARDEN CITRUS#2 - SOUTHERN FLORIDA	DIST - UNATTENDED	13.00	0.48	
13	WINTER PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
15	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
16	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
17	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
19	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	ZELLWOOD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	ZUBER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22					
23	AGRICOLA #4 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	ARBUCKLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
27	AVON PARK NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	BABSON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	BARNUM CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	BAY HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
32	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
33	BOGGY MARSH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	BONNET CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	CABBAGE ISLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	CANOE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	4.00
37	CELEBRATION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
38	CENTRAL PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	CHAMPIONS GATE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	CITRUSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2	-				1
60	2					2
40	2					3
21	2					4
100	2					5
100	2					6
60	2					7
25	1					8
100	2					9
9	3					10
3	6					11
2	6					12
60	2					13
500	2					14
100	2					15
250	1					16
90	3					17
250	1					18
40	2					19
40	2					20
29	2					21
						22
9	1					23
9	1					24
120	3					25
450	2					26
40	2					27
20	1					28
60	2					29
90	3					30
50	2					31
30	1					32
100	2					33
60	2					34
60	2					35
30	1					36
60	2					37
90	3					38
70	2					39
20	1					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	COLONIAL - SOUTHERN FLORIDA REGION	DIST-UNATTENDED	69.00	13.00	
2	CONWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	COUNTRY OAKS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	CROOKED LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	CROWN POINT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	CURRY FORD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
7	CYPRESSWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	DACO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
9	DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	DESOTO CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	DINNER LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
14	EAST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	EAST ORANGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	8.00
17	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	FLORIDA GAS TRANSMISSION EAST - SOUTHERN	DIST - UNATTENDED	69.00	13.00	
19	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
20	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	FOUR CORNERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	FROSTPROOF - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	HAINES CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	HEMPLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	HOLOPAW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
26	HORSE CREEK #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
27	HUNTERS CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	INTERNATIONAL DRIVE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
29	ISLEWORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
31	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	LAKE LUNTZ - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	LAKE MARION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	LAKE OF THE HILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LAKE PLACID - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LAKE PLACID NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	LAKE WILSON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	LAKEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	LEISURE LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
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SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
(f)	(g)	(h)	(i)	(j)	(k)	
30	1					1
40	2					2
40	2					3
10	1					4
30	1					5
100	2					6
40	2					7
13	1					8
20	1					9
21	2					10
67	2					11
20	1					12
250	1					13
40	2					14
120	3					15
150	1					16
11	1					17
60	2					18
200	1					19
10	1					20
90	3					21
50	2					22
80	2					23
110	3					24
25	6					25
9	1					26
110	3					27
100	2					28
60	2					29
500	2					30
90	3					31
100	2					32
40	2					33
20	1					34
40	2					35
20	2					36
60	2					37
40	2					38
55	2					39
11	1					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LITTLE PAYNE CREEK#1-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
2	LITTLE PAYNE CREEK#2-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
3	MAGNOLIA RANCH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	MARLEY ROAD - SOUTHERN FLORIDA REGION	DIST- UNATTENDED	69.00	13.00	
5	MEADOW WOODS EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	MEADOWS WOODS SOUTH-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
7	MEADOWS WOODS SOUTH-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	MIDWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MULBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
10	NARCOOSEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST- UNATTENDED	69.00	13.09	
13	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST- UNATTENDED	69.00	4.16	
14	NORALYN #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	2.40	
15	ODESSA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	ORANGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	PARKWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	PEMBROKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	PINECASTLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.09	
20	POINCIANA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	POINCIANA NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	REEDY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
24	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	SAND LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	SAND MOUNTAIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	SEBRING EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	SHINGLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
30	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	SOUTH BARTOW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
33	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
34	SUNFLOWER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	SUN'N LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	TAFT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	TAUNTON RD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	VINELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	WAUCHULA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	WEST DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
13	1					1
13	1					2
60	2					3
30	1					4
30	1					5
200	1					6
90	3					7
30	1					8
5	3	1				9
90	3					10
9	3	1				11
9	3					12
9	3					13
9	3	1				14
30	1					15
100	2					16
20	1					17
2	3	1				18
40	2					19
100	2					20
30	1					21
40	2					22
500	2					23
100	2					24
80	2					25
9	3	1				26
20	1					27
100	2					28
250	1					29
90	3					30
11	1					31
21	3					32
45	2					33
60	2					34
60	2					35
60	2					36
20	1					37
130	3					38
21	2					39
60	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
2	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	WESTRIDGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
5	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
6	WHIDDEN CREEK #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	4.00	
7	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
8	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	WORLD GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10					
11	TOTAL DISTRIBUTION		37928.00	8186.45	336.00
12					
13	BROOKRIDGE - COASTAL FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
14	BROOKRIDGE - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
15	BROOKSVILLE WEST - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
16	BROOKSVILLE WEST - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
17	HIGGINS PLANT - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
18	HUDSON - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
19	HUDSON - COASTAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	7.20
20	LAKE TARPON - COASTAL FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
21	NEW RIVER - COASTAL FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
22					
23	BRONSON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
24	DRIFTON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	5.00
25	GINNIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
26	GUMBAY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
27	HAVANA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
28	IDYLWILD - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	138.00	69.00	12.00
29	QUINCY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	4.00
30	SUWANNEE 230 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
31	TALLAHASSEE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	8.00
32	WILCOX - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
33	LIBERTY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
34	ANDERSEN - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
35	BARBERVILLE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	66.00	33.00
36	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	15.00
37	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
38	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
39	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
40	CLERMONT EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
250	1					1
11	1					2
70	2					3
9	3	1				4
13	3	1				5
20	1					6
250	1					7
40	2					8
50	1					9
						10
28782	720	46				11
						12
750	1					13
500	2					14
250	1					15
300	1					16
250	1					17
500	2					18
250	1					19
1500	2	1				20
250	1					21
						22
150	1					23
105	2					24
250	1					25
75	1					26
75	1					27
150	1					28
200	1					29
400	2					30
120	2					31
300	1					32
150	1					33
132	2					34
150	1					35
150	1					36
300	1					37
1749	6					38
550	2					39
250	1					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CRYSTAL RIVER EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	116.00	
2	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
3	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
4	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	15.00
5	HAINES CREEK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
6	MARTIN WEST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
7	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
8	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
9	SORRENTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
10					
11	AVALON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
12	BARCOLA - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
13	GIFFORD - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
14	GRIFFIN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	13.00
15	HAINES CITY EAST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
16	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
17	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	13.00
18	KATHLEEN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
19	NORTH BARTOW - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
20	SOUTH POLK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
21	VANDOLAH - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	23.00
22					
23	TOTAL TRANSMISSION		10926.00	4345.00	260.20
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
250	1					1
250	1					2
200	1					3
125	1					4
250	1					5
200	1					6
300	1					7
250	1					8
250	1					9
						10
250	1					11
150	1					12
300	1					13
250	1					14
300	1					15
250	1					16
250	1					17
750	1					18
150	1					19
300	2					20
400	2					21
						22
15231	62	1				23
						24
						25
						26
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FOOTNOTE DATA			

Schedule Page: 426 Line No.: 1 Column: g

Single phase units are grouped and reported as a **single transformer bank**. Individual units are listed as separate line items.

Schedule Page: 426 Line No.: 17 Column: h

Spare transformers present at **each** substation are reported, but not included in the capacity rating of the station.

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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	IT&T ARCHITECTURE	PESC	VARIOUS	533,906
3	INTERNAL REPORTING & COST MANAGEMENT	PESC	VARIOUS	3,374,194
4	APPLICATIONS SUPPORT - SERVICE COMPANY	PESC	VARIOUS	1,759,100
5	APPLICATONS SUPPORT	PESC	VARIOUS	1,117,720
6	BUSINESS TECHNOLOGY SUPPORT-SVC COMPANY	PESC	VARIOUS	1,113,616
7	VEHICLE CLAIM SETTLEMENTS	PESC	VARIOUS	846,714
8	LITIGATION CLAIMS SETTLEMENTS	PESC	925	500,838
9	BUSINESS APPLICATIONS SERVICES	PESC	VARIOUS	1,869,942
10	COMMUNICATIONS	PESC	VARIOUS	1,835,374
11	COMPENSATION DESIGN & EVALUATION	PESC	VARIOUS	271,678
12	CONTRACTS-MATERIALS & SVCS	PESC	VARIOUS	394,720
13	CORPORATE GOVERNANCE	PESC	VARIOUS	933,260
14	CORPORATE RENT & LEASE ADMIN	PESC	VARIOUS	726,070
15	CORPORATE SECURITY OVERSIGHT	PESC	VARIOUS	659,693
16	CORPORATE STRATEGY & MESSAGING	PESC	VARIOUS	689,984
17	CTA GOVERNANCE	PESC	VARIOUS	4,255,958
18	CORPORATE GOVERNANCE	PESC	VARIOUS	701,474
19	DEFERRED COMPENSATION PLANS	PESC	926	258,479
20	Non-power Goods or Services Provided for Affiliate			
21	Corporate Relations & Admin Services	PEC	146	259,852
22	Customer & Market Services	PEC	146	2,509,935
23	Energy Delivery Services	PEC	146	1,170,430
24	Energy Supply	PEC	146	7,418,541
25	Nuclear Generation Group	PEC	146	7,318,703
26	Transmission Operations & Planning	PEC	146	2,421,487
27	Miscellaneous Materials	PEC	146	199,786
28	Nuclear Generation Group	DEC	146	787,426
29	Revenue Sharing	PT Holding	146	1,885,351
30	Network Services	PT Holding	146	255,829
31	Energy Supply	PESC	146	518,077
32	Corporate Relations & Admin Services	PESC	146	261,974
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

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- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	DEPRECIATION EXPENSE	PESC	923	3,787,070
3	DESKTOP SERVICES	PESC	VARIOUS	1,665,667
4	DESKTOP SERVICES - SERVICE COMPANY	PESC	921	475,334
5	DISBURSEMENTS - TRADITIONAL	PESC	VARIOUS	282,552
6	EFFICIENCY & INNOVATIVE TECHNOLOGY SUPPORT	PESC	VARIOUS	12,590,759
7	ENVIRONMENTAL HEALTH & SAFETY STDS &	PESC	VARIOUS	1,004,732
8	ENERGY DELIVERY SUPPORT	PESC	VARIOUS	2,450,915
9	ENTERPRISE RISK MANAGEMENT	PESC	VARIOUS	314,837
10	ENVIROMENTAL AFFAIRS SVCS ENT	PESC	VARIOUS	535,147
11	ENVIRONMENTAL & SAFETY	PESC	VARIOUS	404,074
12	EXECUTIVE GOVERNANCE	PESC	VARIOUS	593,367
13	EXECUTIVE MANAGEMENT & SUPPORT	PESC	VARIOUS	10,911,596
14	EXTERNAL REPORTING	PESC	VARIOUS	932,351
15	FEDERAL EXTERNAL RELATIONS	PESC	426.4	402,932
16	FEDERAL REGULATORY MATTERS	PESC	VARIOUS	457,818
17	FINANCIAL & STRATEGIC PLANNING - ENTERPRISE	PESC	VARIOUS	278,070
18	FINANCIAL & STRATEGIC PLANNING - UTILITIES	PESC	VARIOUS	507,913
19	FLIGHT OPERATIONS	PESC	VARIOUS	1,746,396
20	Non-power Goods or Services Provided for Affiliate			
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

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Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	HR POLICY & BENEFITS ADMINISTRATION	PESC	VARIOUS	320,878
3	IT&T INFRASTRUCTURE CAPITAL	PESC	107	796,268
4	INTERNAL AUDIT GOVERNANCE	PESC	VARIOUS	250,308
5	APPLICATIONS - INVESTMENTS	PESC	VARIOUS	398,022
6	APPLICATIONS - INVESTMENTS - SVC COMPANY	PESC	VARIOUS	1,113,348
7	TELECOM INVESTMENTS	PESC	VARIOUS	-6,931,246
8	INVESTOR RELATIONS	PESC	VARIOUS	251,069
9	IT&T INFRASTRUCTURE	PESC	VARIOUS	3,490,726
10	IT SVCS MGMT & APPS SERVICES	PESC	VARIOUS	259,725
11	LABOR & EMPLOYMENT MATTERS	PESC	VARIOUS	324,307
12	LEASEHOLD IMPROVEMENTS	PESC	923	1,090,332
13	LIABILITY & WORKERS COMP INSURANCE	PESC	925	1,134,310
14	LITIGATION	PESC	VARIOUS	321,706
15	BUSINESS APPLICATIONS SERVICES	PESC	VARIOUS	860,060
16	MAINTAIN CORPORATE FACILITIES	PESC	VARIOUS	593,308
17	MAINTAIN REGIONAL FACILITIES	PESC	VARIOUS	277,920
18	MARKET RESEARCH	PESC	VARIOUS	535,308
19	MANAGEMENT CONSULTATION & EMPLOYEE	PESC	VARIOUS	2,597,848
20	Non-power Goods or Services Provided for Affiliate			
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1	Non-power Goods or Services Provided by Affiliated			
2	MONTH-END CLOSE/INTERNAL CONTROLS	PESC	VARIOUS	2,171,772
3	MULTIFUNCTION PRINTING DEVICES/COPIER/FAX	PESC	VARIOUS	501,472
4	NUCLEAR GENERATION SUPPORT	PESC	VARIOUS	3,501,866
5	OPERATING LEASE	PESC	931	1,234,715
6	OTHER INSURANCE	PESC	925	918,287
7	PERFORM AUDITS	PESC	VARIOUS	732,740
8	MISC SERVICE COMPANY CORPORATE EXPENSES	PESC	VARIOUS	1,451,111
9	PGN ACCTG SERVICES ENTERPRISE	PESC	VARIOUS	10,817,867
10	PGN CTA - DEPRECIATION ON CAPITAL	PESC	921	1,937,341
11	PGN FINANCIAL SERVICES ENTERPRISE	PESC	VARIOUS	1,194,850
12	PGN HR SERVICES ENTERPRISE	PESC	VARIOUS	1,413,951
13	PGN IT MGMT & APPS SVCS ENTERPRISE	PESC	VARIOUS	2,766,606
14	PGN LEGAL GOVERNANCE	PESC	VARIOUS	891,981
15	PGN MAINFRAME SVCS ENTERPRISE	PESC	VARIOUS	3,050,072
16	PGN MATLS MGMT SUPPLY CHAIN ENTERPRISE	PESC	VARIOUS	765,827
17	PGN PUBLIC AFFAIRS SVCS ENTERPRISE	PESC	VARIOUS	1,138,615
18	PGN RE FACILITY SVCS ENTERPRISE	PESC	VARIOUS	485,384
19	PGN SERVER SVCS ENTERPRISE	PESC	VARIOUS	2,157,266
20	Non-power Goods or Services Provided for Affiliate			
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Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES					
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Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	Non-power Goods or Services Provided by Affiliated				
2	PGN STOCK COMP	PESC	926	2,237,452	
3	PGN SVC CO DEPRECIATION ENTERPRISE	PESC	VARIOUS	4,030,080	
4	PGN TELECOM SVCS ENTERPRISE	PESC	VARIOUS	2,500,939	
5	PGN TELECOM SVCS UTILITY	PESC	VARIOUS	850,044	
6	PGN WORKSTATION SVCS UTILITY	PESC	VARIOUS	2,507,198	
7	PLANNING SVCS UTILITY	PESC	VARIOUS	409,807	
8	PROCUREMENT - MATERIALS & SERVICES	PESC	VARIOUS	430,411	
9	PERFORMANCE SHARE SUB-PLAN	PESC	926	1,179,251	
10	RECRUITING	PESC	VARIOUS	519,632	
11	REGULATORY REPORTING & SUPPORT	PESC	VARIOUS	2,260,911	
12	RESTRICTED STOCK UNITS	PESC	926	1,979,022	
13	IT&T SECURITY	PESC	VARIOUS	1,285,893	
14	SERP & PENSION RESTORATION	PESC	926	1,471,898	
15	SERVICE COMPANY OVERHEAD LOADER	PESC	VARIOUS	2,464,046	
16	SERVICE COMPANY INFRASTRUCTURE	PESC	VARIOUS	339,154	
17	STATE REGULATORY REPORTING & SUPPORT	PESC	VARIOUS	1,000,416	
18	SUPPLY CHAIN GOVERNANCE	PESC	VARIOUS	485,530	
19	CORPORATE ETHICS PROGRAM	PESC	VARIOUS	301,701	
20	Non-power Goods or Services Provided for Affiliate				
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

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1	Non-power Goods or Services Provided by Affiliated			
2	SVC COMPANY TAX EXPENSE & TAX SAVINGS	PESC	VARIOUS	3,794,880
3	TAX COMPLIANCE	PESC	VARIOUS	587,182
4	RENT & LEASE ADMINISTRATION - CORPORATE	PESC	VARIOUS	1,632,962
5	TRANSPORTATION AVIATION GOVERNANCE	PESC	VARIOUS	517,653
6	COMMERCIAL TRANSACTIONS	PESC	VARIOUS	379,424
7	UTILITY COMMUNICATIONS	PESC	VARIOUS	600,831
8	VSP GOVERNANCE	PESC	VARIOUS	10,839,493
9	WIRELESS SERVICES	PESC	VARIOUS	843,204
10	WIRELINE INFRASTRUCTURE	PESC	VARIOUS	1,753,542
11	MISCELLANEOUS MATERIALS	PESC	VARIOUS	1,089,966
12	Customer & Market Services	PEC	various	4,661,080
13	Distribution Engineering & Operations	PEC	various	2,113,247
14	Energy Supply	PEC	various	5,169,346
15	Fuels & Power Optimization	PEC	various	5,483,569
16	Generation Construction	PEC	various	753,190
17	Nuclear Operations	PEC	various	8,654,390
18	Nuclear Engineering	PEC	various	5,262,355
19	Nuclear Oversight	PEC	various	959,077
20	Non-power Goods or Services Provided for Affiliate			
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report End of 2012/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Nuclear Generation	PEC	various	1,733,515
3	Nuclear Information Technology	PEC	various	793,612
4	Power Generation	PEC	various	7,719,546
5	Transmission & Operations Planning	PEC	various	1,776,597
6	Services provided by Duke Energy Business Services	DEBS	various	27,731,869
7	- (Service Company transactions)			
8				
9				
10				
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12				
13				
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19				
20	Non-power Goods or Services Provided for Affiliate			
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Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
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Schedule Page: 429 Line No.: 2 Column: a

- Description: Architecture and life cycle planning for servers and peripheral, transport, data network, wireless, mobile, measuring and collaboration, desktops, laptops, ruggedized system, voice, video, etc.
- Method of Allocation: Three factor ratio.

Schedule Page: 429 Line No.: 2 Column: b

Progress Energy Service Company, LLC

Schedule Page: 429 Line No.: 2 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429 Line No.: 3 Column: a

- Description: Internal financial reporting to support legal entities and business units.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429 Line No.: 3 Column: c

107, 184, 186, 408.1, 426.1, 524, 560, 580, 920, 921, 923, 926, 930.2, 931

Schedule Page: 429 Line No.: 4 Column: a

- Description: Support and maintain business applications for PESC
- Method of Allocation: Three factor ratio.

Schedule Page: 429 Line No.: 4 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429 Line No.: 5 Column: a

- Description: Support and maintain business applications for PESC
- Method of Allocation: Three factor ratio.

Schedule Page: 429 Line No.: 5 Column: c

408.1, 566, 588, 905, 908, 920, 923, 926

Schedule Page: 429 Line No.: 6 Column: a

- Description: Functional and end user support for Service Company technology, training and administrative costs.
- Method of Allocation: Three factor ratio.

Schedule Page: 429 Line No.: 6 Column: c

184, 408.1, 920, 921, 923, 926

Schedule Page: 429 Line No.: 7 Column: a

- Description: Claims services for vehicle damage/injury claims.
- Methods of Allocation: Direct cost.

Schedule Page: 429 Line No.: 7 Column: c

408.1, 920, 921, 925, 926

Schedule Page: 429 Line No.: 8 Column: a

- Description: Legal claim settlements associated with employment/labor and injury/damage related cases.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429 Line No.: 9 Column: a

- Description: Operate and maintain technology solutions to retain existing business functionality. Includes the cost of the data center and extended data center, storage, servers and mainframe costs. (Client Companies only).
- Method of Allocation: Direct cost using IT Application Chargeback ratio (Client Companies).

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FOOTNOTE DATA			

Schedule Page: 429 Line No.: 9 Column: c
184, 566, 588, 921

Schedule Page: 429 Line No.: 10 Column: a

- Description: Engineering and maintenance of voice/data/wireless infrastructure for SCADA, LAN/WAN, circuit outages and non-ED radios.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429 Line No.: 10 Column: c
408.1, 588, 920, 921, 923, 926, 935

Schedule Page: 429 Line No.: 11 Column: a

- Description: Design, administration and compliance of base pay, merit, incentives; policies for employees.
- Methods of Allocation: Headcount ratio.

Schedule Page: 429 Line No.: 11 Column: c
408.1, 920, 921, 926

Schedule Page: 429 Line No.: 12 Column: a

- Description: Maintain contracts; lead and support category analysis; Contract reviews; fleet agreements; liaison with Legal Department.
- Method of Allocation: Three factor ratio.

Schedule Page: 429 Line No.: 12 Column: c
163, 408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429 Line No.: 13 Column: a

- Description: Legal services related to general corporate activities, Finance, intellectual property, patents, trademarks, SEC, tax and shareholder relations.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429 Line No.: 13 Column: c
186, 408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429 Line No.: 14 Column: a

- Description: Lease administration and rent costs for corporate buildings.
- Methods of Allocation: Direct cost and Headcount ratio.

Schedule Page: 429 Line No.: 14 Column: c
921, 923, 926, 931, 935

Schedule Page: 429 Line No.: 15 Column: a

- Description: Corporate security activities and compliance excluding guard forces.
- Methods of Allocation: Three factor ratio.

Schedule Page: 429 Line No.: 15 Column: c
408.1, 920, 921, 923, 926, 930.2, 935

Schedule Page: 429 Line No.: 16 Column: a

- Description: Brand design, consultation, management, and oversight.
- Methods of Allocation: Three factor ratio.

Schedule Page: 429 Line No.: 16 Column: c
408.1, 913, 920, 921, 923, 926, 930.2, 935

Schedule Page: 429 Line No.: 17 Column: a

- Description: Facilitates preparation of strategic and operating plans, monitors trends and evaluates business opportunities.

Method of Allocation: Three Factor Formula

Schedule Page: 429 Line No.: 17 Column: c

186, 408.1, 426.5, 920, 921, 923, 925, 926, 930.1, 930.2, 931

Schedule Page: 429 Line No.: 18 Column: a

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FOOTNOTE DATA			

- Description: Legal services related to general corporate activities, Finance, intellectual property, patents, trademarks, SEC, tax and shareholder relations.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429 Line No.: 18 Column: c

107, 408.1, 920, 921, 926

Schedule Page: 429 Line No.: 19 Column: a

- Description: Costs for management of elected deferrals of PSSP awards as well as management compensation and incentives.
- Method of Allocation: Three factor ratio.

Schedule Page: 429 Line No.: 21 Column: a

• Description: This includes goods or services such as Corporate Services, Real Estate, Warehouse Mgmt, Salvage & Freight, and Environmental Services.
Methods of allocation: Direct Charge or Duke Affiliate Loader.

Schedule Page: 429 Line No.: 21 Column: b

Carolina Power & Light d/b/a Progress Energy Carolinas, Inc.

Schedule Page: 429 Line No.: 22 Column: a

• Description: This includes goods or services such as Customer Service Management, Performance Solutions, and Utility Business Unit Demand Driven support from the Service Company.
Methods of allocation: Direct Charge, Total Customers Ratio, Headcount Ratio or Duke Affiliate Loader.

Schedule Page: 429 Line No.: 23 Column: a

• Description: This includes goods or services such as Distribution Control Center, Asset Management, Data Integrity Group, Environmental, Metering, Performance Support, and Resource Management & Construction.
Methods of allocation: Direct Charge or Duke Affiliate Loader.

Schedule Page: 429 Line No.: 24 Column: a

• Description: This includes goods or services such as Power Generation, Power Operations, Regulated Services, Regulated Fuels, Environmental Health & Safety, Power Generation Engineering, Power Generation Business Improvement for fossil, hydro and CT plants, and Utility Business Unit Demand Driven support from the Service Company.
Methods of allocation: Direct Charge, Maximum Dependable Capacity Ratio or Duke Affiliate Loader.

Schedule Page: 429 Line No.: 25 Column: a

• Description: This includes goods or services such as Management and Administrative costs for Nuclear Plant, Nuclear Projects & Construction, Nuclear Engineering, and Nuclear Operations.
Method of allocation: Direct Charge or Duke Affiliate Loader.

Schedule Page: 429 Line No.: 26 Column: a

• Description: This includes goods or services such as Transmission Asset Management, System Planning & Regulatory Performance, Transmission Construction & Engineering, and Transmission Area Maintenance.
Methods of allocation: Direct Charge or Duke Affiliate Loader.

Schedule Page: 429 Line No.: 27 Column: a

• Description: This includes charges for miscellaneous materials.
Method of allocation: Direct Charge only.

Schedule Page: 429 Line No.: 28 Column: a

• Description: This includes goods or services such as Management and Administrative costs for Nuclear Plant, Nuclear Projects & Construction, Nuclear Engineering, and Nuclear Operations.
Method of allocation: Direct Charge or Duke Affiliate Loader.

Schedule Page: 429 Line No.: 28 Column: b

Duke Energy Carolinas, LLC

Schedule Page: 429 Line No.: 29 Column: a

• Description: This includes Revenue Sharing goods or services.

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Method of Allocation: Direct Charge only.

Schedule Page: 429 Line No.: 29 Column: b

PT Holding Company, LLC

Schedule Page: 429 Line No.: 30 Column: a

- Description: This includes direct charges for Network goods or services.

Method of Allocation: Direct cost only.

Schedule Page: 429 Line No.: 31 Column: a

- Description: This includes goods or services such as Power Generation, Power Operations, Regulated Services, Regulated Fuels, Environmental Health & Safety, Power Generation Engineering, Power Generation Business Improvement for fossil, hydro and CT plants, and Utility Business Unit Demand Driven support from the Service Company.

Methods of allocation: Direct Charge, Maximum Dependable Capacity Ratio or Duke Affiliate Loader.

Schedule Page: 429 Line No.: 31 Column: b

Progress Energy Service Company, LLC

Schedule Page: 429 Line No.: 32 Column: a

- Description: This includes direct charges for goods or services such as Corporate Services, Real Estate, Warehouse Mgmt, Salvage & Freight, and Environmental Services.

Method of Allocation: Direct Charge only.

Schedule Page: 429.1 Line No.: 2 Column: a

- Description: Depreciation on Service Company assets; primarily consists of capitalized software, telecommunications infrastructure, IT equipment, furniture and fixtures.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.1 Line No.: 3 Column: a

- Description: Provide desktop computing hardware, software, operating system and access to the Progress Energy network including underlying services and end-user support (Client Companies only)
- Method of Allocation: Direct cost using IT Device Rate.

Schedule Page: 429.1 Line No.: 3 Column: c

107, 184, 186, 566, 588, 908, 921

Schedule Page: 429.1 Line No.: 4 Column: a

- Description: Provide desktop computing hardware, software, operating system and access to the Progress Energy network including underlying services and end-user support (Service Co. only)
- Method of Allocation: Three factor ratio.

Schedule Page: 429.1 Line No.: 5 Column: a

- Description: Payment of vendors and related analysis and reporting; vendor file maintenance.
- Method of Allocation: Invoice ratio.

Schedule Page: 429.1 Line No.: 5 Column: c

408.1, 426.3, 524, 920, 921, 923, 926, 930.2, 935

Schedule Page: 429.1 Line No.: 6 Column: a

- Description: Service Company support of the Efficiency & Innovative Technology organization.

Method of Allocation: Direct cost only.

Schedule Page: 429.1 Line No.: 6 Column: c

107, 183, 184, 186, 253, 408.1, 908, 920, 921, 926

Schedule Page: 429.1 Line No.: 7 Column: a

- Description: Governance of EH&S standards and policies.
- Methods of Allocation: Three factor ratio.

Schedule Page: 429.1 Line No.: 7 Column: c

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408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.1 Line No.: 8 Column: a

- Description: Service Company support of the Energy Delivery organization.
- Method of Allocation: Direct cost only.

Schedule Page: 429.1 Line No.: 8 Column: c

107, 114, 163, 165, 186, 408.1, 556, 560, 562, 563, 566, 568, 570, 571, 572, 573, 580, 581, 582, 583, 584, 585, 586, 588, 590, 591, 592, 593, 594, 595, 596, 597, 598, 902, 903, 921, 926

Schedule Page: 429.1 Line No.: 9 Column: a

- Description: Research, compile and provide data and information; evaluate risks; make recommendations.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.1 Line No.: 9 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429.1 Line No.: 10 Column: a

- Description: Establishes policies and procedures and governance framework for compliance with environmental, health and safety ("EHS") issues, monitors compliance with EHS requirements and provides EHS compliance support to the Client Companies' personnel.

Method of Allocation: Three Factor Formula

Schedule Page: 429.1 Line No.: 10 Column: c

408.1, 426.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.1 Line No.: 11 Column: a

- Description: Environmental and Occupational Safety & Health Administration (OSHA) matters.
- Methods of Allocation: Direct cost.

Schedule Page: 429.1 Line No.: 11 Column: c

184, 228.4, 408.1, 502, 920, 921, 923, 926

Schedule Page: 429.1 Line No.: 12 Column: a

- Description: Provides general administrative and executive management services.
- Method of Allocation: Three Factor Formula

Schedule Page: 429.1 Line No.: 12 Column: c

408.1, 426.1, 920, 921, 923, 926, 930.2, 931

Schedule Page: 429.1 Line No.: 13 Column: a

- Description: Executive costs and projects such as: Coordinate BOD meeting agendas and presentations, monthly Chief Executive Officer (CEO) letter, annual CEO evaluation; Finance and Operations & Nuclear Oversight Committees; coordinate agenda, presentations, advance mailings, meeting minutes; various SMC needs including non-BOD presentations, speeches.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.1 Line No.: 13 Column: c

408.1, 426.1, 920, 921, 923, 925, 926, 930.2, 931

Schedule Page: 429.1 Line No.: 14 Column: a

- Description: Reporting necessary to meet SEC requirements and to complete consolidation work, includes accounting policy and research and audit fees.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.1 Line No.: 14 Column: c

408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.1 Line No.: 15 Column: a

- Description: Outreach to federal legislature and agencies, identify and evaluate potential policy changes, develop policy positions, build relationships, advocate positions, collaborate with like-minded companies and associations/coalitions, establish support and shape outcomes.

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- Methods of Allocation: Three factor ratio.

Schedule Page: 429.1 Line No.: 16 Column: a

- Description: Federal regulatory matters, federal regulatory and FERC affairs support.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.1 Line No.: 16 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429.1 Line No.: 17 Column: a

- Description: Manage various strategic initiatives and projects sanctioned by senior management including analysis and interpretation of competitor strategies and financials as well as assessing regulatory, competitive, legal and market; manage consolidated financial forecast, earnings and cash flow projections; various analyses of O&M and other areas of significant financial impact; support Investor Relations and Treasury for analyst meetings, earnings releases, rating agencies and financings; scenario developments; BOD and SMC support; manage functional requirements of Utility International dynamics; facilitate and support overall strategic planning framework including development of corporate strategic plan and support of utility specific strategic and business planning processes.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.1 Line No.: 17 Column: c

408.1, 920, 921, 926

Schedule Page: 429.1 Line No.: 18 Column: a

- Description: Managing various utility strategic initiatives and projects sanctioned by senior management including analyzing/interpreting competitor strategies and financials as well as assessing regulatory, competitive, legal and market dynamics; facilitate and support overall strategic planning framework including development of utility strategic plans and support of associated processes.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.1 Line No.: 18 Column: c

408.1, 524, 920, 921, 926, 931

Schedule Page: 429.1 Line No.: 19 Column: a

- Description: Operations and maintenance of corporate aircraft.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.1 Line No.: 19 Column: c

408.1, 920, 921, 923, 926, 930.2, 931

Schedule Page: 429.2 Line No.: 2 Column: a

- Description: Employee information line, transition support administration, employee survey administration, new hire processing, absence management, relocation; vendor management, and compensation administration.
- Methods of Allocation: Headcount ratio.

Schedule Page: 429.2 Line No.: 2 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429.2 Line No.: 3 Column: a

- Description: Projects to develop new services to meet business technical or regulatory requirements. Includes all technical support activities for hardware, software, data, voice, wireless, video communications and facilities infrastructure such as HVAC, Motor Generators, etc.
- Method of Allocation: Direct cost.

Schedule Page: 429.2 Line No.: 4 Column: a

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- Description: Reviews internal controls and procedures to ensure that assets are safeguarded & that transactions are properly authorized & recorded.

Method of Allocation: Three Factor Formula

Schedule Page: 429.2 Line No.: 4 Column: c

408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.2 Line No.: 5 Column: a

- Description: Projects to develop new applications or enhance business solutions to meet new or expanded business or regulatory requirements or to add functionality; includes O&M component of capitalized software projects. (Client Companies only).
- Method of Allocation: Direct cost.

Schedule Page: 429.2 Line No.: 5 Column: c

107, 182.3, 186, 408.1, 417.1, 566, 580, 588, 905, 908, 920, 921, 923, 926

Schedule Page: 429.2 Line No.: 6 Column: a

- Description: Projects to develop new applications or enhance business solutions to meet new or expanded business or regulatory requirements or to add functionality. Includes O&M component of capitalized software projects. (Service Company only).
- Method of Allocation: Three factor ratio.

Schedule Page: 429.2 Line No.: 6 Column: c

184, 408.1, 920, 921, 923, 926

Schedule Page: 429.2 Line No.: 7 Column: a

- Description: Projects to develop new services to meet business technical or regulatory requirements; includes all technical support activities for hardware, software, data, voice, wireless and video communications. (Client Companies only).
- Method of Allocation: Direct cost.

Schedule Page: 429.2 Line No.: 7 Column: c

107, 165, 182.3, 183, 186, 408.1, 417.1, 524, 554, 571, 588, 590, 908, 920, 921, 926

Schedule Page: 429.2 Line No.: 8 Column: a

- Description: Manage relations with the financial community.
- Methods of Allocation: Three factor ratio.

Schedule Page: 429.2 Line No.: 8 Column: c

408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.2 Line No.: 9 Column: a

- Description: Department administrative budget, department administrative support, account executives, directors, principals, videoconferencing support, education assistance, cash and non cash awards.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.2 Line No.: 9 Column: c

408.1, 426.1, 920, 921, 923, 926, 930.1, 930.2, 931

Schedule Page: 429.2 Line No.: 10 Column: a

- Description: Information systems management and support services.
- Method of Allocation: Three Factor Formula

Schedule Page: 429.2 Line No.: 10 Column: c

408.1, 920, 921, 923, 926, 931

Schedule Page: 429.2 Line No.: 11 Column: a

- Description: Employment, labor relations, workers' compensation and benefit matters.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.2 Line No.: 11 Column: c

408.1, 920, 921, 923, 926

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Schedule Page: 429.2 Line No.: 12 Column: a

- Description: Amortization of long-term improvements made to leased corporate facilities, including office construction and facility up fits (elevators, windows), primarily Progress Energy Building (PEB) and Two Progress Plaza (TPP)
- Method of Allocation: Three factor ratio.

Schedule Page: 429.2 Line No.: 13 Column: a

- Description: Excess workers compensation insurance.
- Method of Allocation: Direct cost and Three factor ratio

Schedule Page: 429.2 Line No.: 14 Column: a

- Description: Bankruptcy and collections, commercial, employment, real property and tort Litigation.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.2 Line No.: 14 Column: c
408.1, 920, 921, 923, 925, 926

Schedule Page: 429.2 Line No.: 15 Column: a

- Description: Operate and maintain technology solutions to retain existing business functionality. Includes the cost of the data center and extended data center, storage, servers and mainframe costs. (Client Companies only).
- Method of Allocation: Direct cost using IT Application Chargeback ratio (Client Companies).

Schedule Page: 429.2 Line No.: 15 Column: c
184, 566, 921

Schedule Page: 429.2 Line No.: 16 Column: a

- Description: Maintenance of corporate buildings, including mail, cleaning, landscaping, utilities, repairs.
- Methods of Allocation: Headcount ratio.

Schedule Page: 429.2 Line No.: 16 Column: c
408.1, 920, 921, 923, 926, 935

Schedule Page: 429.2 Line No.: 17 Column: a

- Description: Maintenance of regional buildings, including mail, cleaning, landscaping, utilities, repairs.
- Methods of Allocation: Direct cost.

Schedule Page: 429.2 Line No.: 17 Column: c
107, 408.1, 920, 921, 926, 935

Schedule Page: 429.2 Line No.: 18 Column: a

- Description: Provide customer-focused research and consulting services, including: develop, maintain and apply customer databases and tools; develop, manage, analyze and interpret customer satisfaction/feedback programs and provide customer service, delivery and demand side management (DSM) organizations prioritized guidance to improve and maintain customer satisfaction; develop, manage, analyze and interpret customer perceptions research to support key utility initiatives and to support CIG account management, DSM, Distribution, etc.; design, manage, analyze and interpret ad hoc research to help guide development and to evaluate the effectiveness of brand advertising and marketing/promotional communications, efficiency and demand response programs, and other optional products and services; design, administer and report internal studies to help guide business decisions and evaluate programs.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.2 Line No.: 18 Column: c
408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.2 Line No.: 19 Column: a

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- Description: Labor relations strategy, negotiations, management consultation regarding memorandum of agreement (MOA); grievances and arbitrations; Equal Employment Opportunity (EEO) compliance, reporting and investigations; develop HR strategies to support company and business needs; use key metrics to proactively identify issues and recommend solutions before they impact the business; serve as liaison to/from HR to the business (implement standard operating procedures, policies); conflict resolution between management and employees.
- Methods of Allocation: Direct cost and Headcount ratio.

Schedule Page: 429.2 Line No.: 19 Column: c

408.1, 920, 921, 926, 931

Schedule Page: 429.3 Line No.: 2 Column: a

- Description: Activities necessary to perform monthly closing and controls such as accruals, journal entries, account reconciliations and analysis, evaluation of unusual transactions, control documentation.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.3 Line No.: 2 Column: c

408.1, 524, 560, 580, 908, 920, 921, 923, 926, 930.2

Schedule Page: 429.3 Line No.: 3 Column: a

- Description: Provide hardware and software used to produce hard copy and sometimes soft copy output.
- Method of Allocation: Headcount ratio.

Schedule Page: 429.3 Line No.: 3 Column: c

408.1, 920, 921, 926, 935

Schedule Page: 429.3 Line No.: 4 Column: a

- Description: Service Company support of the Nuclear Generation Group.
- Method of Allocation: Direct cost.

Schedule Page: 429.3 Line No.: 4 Column: c

107, 151, 154, 163, 165, 183, 184, 408.1, 426.4, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 524, 528, 529, 530, 531, 532, 546, 547, 548, 549, 551, 552, 553, 554, 556, 557, 561.2, 920, 921, 926, 561.3, 561.1, 569.1, 569.2, 569.3

Schedule Page: 429.3 Line No.: 5 Column: a

- Description: Amount paid to PEC for PESC use of PEC assets (excludes building space) that is attributable to support of PEF.
- Method of Allocation: Direct cost.

Schedule Page: 429.3 Line No.: 6 Column: a

- Description: Directors and officers liability, fiduciary liability, excess liability and other miscellaneous insurance plans.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.3 Line No.: 7 Column: a

- Description: Perform routine financial, operational and compliance audits.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.3 Line No.: 7 Column: c

408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.3 Line No.: 8 Column: a

- Description: Includes true-ups for burden residuals, account reconciliation write-offs and other miscellaneous items not included in other categories.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.3 Line No.: 8 Column: c

904, 920, 921, 926, 930.2

Schedule Page: 429.3 Line No.: 9 Column: a

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
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- Description: Maintains the books and records of Duke Energy Corporation and its affiliates, prepares financial and statistical reports, prepares tax filings and supervises compliance with the laws and regulations.

Method of Allocation: Three Factor Formula

Schedule Page: 429.3 Line No.: 9 Column: c

146, 186, 234, 408.1, 904, 920, 921, 923, 925, 926, 930.2, 931

Schedule Page: 429.3 Line No.: 10 Column: a

- Description: Maintains the books and records of Duke Energy Corporation and its affiliates, prepares financial and statistical reports, prepares tax filings and supervises compliance with the laws and regulations.

Method of Allocation: Three Factor Formula

Schedule Page: 429.3 Line No.: 11 Column: a

- Description: Renders services to Client Companies with respect to investments, financing, cash management, risk management, claims and fire prevention. Prepares budgets, financial forecasts and economic analyses.

Method of Allocation: Three Factor Formula

Schedule Page: 429.3 Line No.: 11 Column: c

408.1, 920, 921, 923, 925, 926, 930.2

Schedule Page: 429.3 Line No.: 12 Column: a

- Description: Establishes and administers policies and supervises compliance with legal requirements in the areas of employment, compensation, benefits and employee health and safety. Processes payroll and employee benefit payments. Supervises contract negotiations and relations with labor unions.

Method of Allocation: Number of Employees Ratio

Schedule Page: 429.3 Line No.: 12 Column: c

408.1, 920, 921, 923, 926, 930.1, 930.2, 931, 935

Schedule Page: 429.3 Line No.: 13 Column: a

- Description: Information systems management and support services.

Method of Allocation: Three Factor Formula

Schedule Page: 429.3 Line No.: 13 Column: c

408.1, 408.9, 426.1, 920, 921, 923, 926, 930.2, 931

Schedule Page: 429.3 Line No.: 14 Column: a

- Description: Renders services relating to labor and employment law, litigation, contracts, rates and regulatory affairs, environmental matters, financing, financial reporting, real estate and other legal matters.

Method of Allocation: Three Factor Formula

Schedule Page: 429.3 Line No.: 14 Column: c

408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.3 Line No.: 15 Column: a

- Description: Development and support of mainframe computer software applications.

Method of Allocation: Number of Central Processing Unit Seconds Ratio

Schedule Page: 429.3 Line No.: 15 Column: c

408.1, 920, 921, 923, 926, 930.2, 931, 935

Schedule Page: 429.3 Line No.: 16 Column: a

- Description: Procurement of materials and contract services and vendor payment processing.

Method of Allocation: Procurement Spending Ratio

Schedule Page: 429.3 Line No.: 16 Column: c

408.1, 408.9, 426.1, 920, 921, 923, 926, 930.2, 931

Schedule Page: 429.3 Line No.: 17 Column: a

- Description: Prepares and disseminates information to employees, customers, government officials, communities and the media. Provides graphics, reproduction lithography, photography and video services.

Method of Allocation: Three Factor Formula

Schedule Page: 429.3 Line No.: 17 Column: c

408.1, 426.1, 426.5, 920, 921, 923, 926, 930.2, 931

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
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Schedule Page: 429.3 Line No.: 18 Column: a

- Description: Operates and maintains office and service buildings. Provides security and housekeeping services for such buildings and procures office furniture and equipment.

Method of Allocation: Square Footage Ratio

Schedule Page: 429.3 Line No.: 18 Column: c

186, 408.1, 920, 921, 923, 926, 930.2, 931, 935

Schedule Page: 429.3 Line No.: 19 Column: a

- Description: Development and support of distributed computer software applications (e.g., servers).

Method of Allocation: Number of Info Systems Servers Ratio

Schedule Page: 429.3 Line No.: 19 Column: c

408.1, 920, 921, 923, 926, 930.2, 931, 935

Schedule Page: 429.4 Line No.: 2 Column: a

- Description: Provides general administrative and executive management services.

Method of Allocation: Three Factor Formula

Schedule Page: 429.4 Line No.: 3 Column: a

- Description: Maintains the books and records of Duke Energy Corporation and its affiliates, prepares financial and statistical reports, prepares tax filings and supervises compliance with the laws and regulations.

Method of Allocation: Three Factor Formula

Schedule Page: 429.4 Line No.: 3 Column: c

186, 921

Schedule Page: 429.4 Line No.: 4 Column: a

- Description: Installation and operation of communications systems.

Method of Allocation: Number of Employees Ratio

Schedule Page: 429.4 Line No.: 4 Column: c

408.1, 920, 921, 923, 926, 930.2, 931, 935

Schedule Page: 429.4 Line No.: 5 Column: a

- Description: Installation and operation of communications systems.

Method of Allocation: Number of Employees Ratio

Schedule Page: 429.4 Line No.: 5 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429.4 Line No.: 6 Column: a

- Description: Procurement and support of personal computers and related network and software applications.

Method of Allocation: Number of Personal Computer Workstations Ratio

Schedule Page: 429.4 Line No.: 6 Column: c

408.1, 920, 921, 923, 926, 931, 935

Schedule Page: 429.4 Line No.: 7 Column: a

- Description: Facilitates preparation of strategic and operating plans, monitors trends and evaluates business opportunities.

Method of Allocation: Three Factor Formula

Schedule Page: 429.4 Line No.: 7 Column: c

408.1, 920, 921, 926, 931

Schedule Page: 429.4 Line No.: 8 Column: a

- Description: Request for quote (RFQ) preparation, quote receipt, evaluation; Purchase order creation, issue and revision; Price updates, follow-ups, expediting, and handling order discrepancies
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.4 Line No.: 8 Column: c

163, 408.1, 920, 921, 926

Schedule Page: 429.4 Line No.: 9 Column: a

- Description: Costs associated with PSSP grants, amortized over vesting period.

Method of Allocation: Three factor ratio.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2012	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 429.4 Line No.: 10 Column: a

- Description: Recruiting for active vacancies; pipeline program development and administration (internships, co-ops, college, military, diversity); employment testing.
- Method of Allocation: Direct cost and Headcount ratio.

Schedule Page: 429.4 Line No.: 10 Column: c

408.1, 426.1, 920, 921, 923, 926, 930.1, 931

Schedule Page: 429.4 Line No.: 11 Column: a

- Description: Develop and execute regulatory strategies that ensure acceptable returns in each jurisdiction including cost of service studies; real time pricing, rate administration and transmission tariff issues; ensure recovery of all applicable costs through appropriate pass-thru clauses to include all applicable regulatory filings; planning and coordination of base rate filings.
- Methods of Allocation: Direct cost.

Schedule Page: 429.4 Line No.: 11 Column: c

107, 408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.4 Line No.: 12 Column: a

- Description: Costs associated with RSU grants, amortized over vesting period.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.4 Line No.: 13 Column: a

- Description: Develop and monitor compliance with cyber security policy to ensure integrity of company data.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.4 Line No.: 13 Column: c

408.1, 920, 921, 923, 926, 930.2

Schedule Page: 429.4 Line No.: 14 Column: a

- Description: Supplemental retirement plan and pension restoration for SMC.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.4 Line No.: 15 Column: a

- Description: Service Company loader allocation is designed to charge a specific overhead rate to Service Company labor. The overhead is charged to ensure that employee services carry fully embedded costs as mandated by legal service agreements. It recovers administrative costs, training costs, facilities costs, supervision costs, and shared service costs.

Method of Allocation: Follows the original labor charged.

Schedule Page: 429.4 Line No.: 15 Column: c

107, 930.2

Schedule Page: 429.4 Line No.: 16 Column: a

- Description: Includes costs associated with Service Company at a business unit level including MICP, ECIP, parking supplement, workers compensation, and service awards.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.4 Line No.: 16 Column: c

920, 921, 923, 925, 926, 930.2

Schedule Page: 429.4 Line No.: 17 Column: a

- Description: State regulatory and legislative matters; state regulatory affairs support.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.4 Line No.: 17 Column: c

408.1, 426.4, 920, 921, 923, 926

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Schedule Page: 429.4 Line No.: 18 Column: a

- Description: VP Admin/Director; NGG CAP evaluator; self-assessments; root cause analysis; GSA compliance; compliance monitoring and enforcement associated with contracting and/or purchasing evolutions; performance monitoring; process and procedure compliance.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.4 Line No.: 18 Column: c

408.1, 920, 921, 923, 926, 931

Schedule Page: 429.4 Line No.: 19 Column: a

- Description: Corporate ethics programs including education and investigations.
- Method of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.4 Line No.: 19 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429.5 Line No.: 2 Column: a

- Description: PGN income taxes attributable to PESC resulting from permanent book versus tax differences for non-deductible and partially deductible expenditures; payroll tax burden residual; consulting expenses associated with enterprise tax savings initiatives.
- Method of Allocation: Three factor ratio.

Schedule Page: 429.5 Line No.: 2 Column: c

426.5, 923

Schedule Page: 429.5 Line No.: 3 Column: a

- Description: Preparation of income and property tax returns; tax internal and external reporting and analysis.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.5 Line No.: 3 Column: c

408.1, 426.1, 920, 921, 923, 926

Schedule Page: 429.5 Line No.: 4 Column: a

- Description: Lease administration and rent costs for corporate buildings.
- Methods of Allocation: Direct cost and Headcount ratio.

Schedule Page: 429.5 Line No.: 4 Column: c

408.1, 920, 921, 923, 926, 931

Schedule Page: 429.5 Line No.: 5 Column: a

- Description: Procures and maintains aircraft and equipment.

Method of Allocation: Three Factor Formula

Schedule Page: 429.5 Line No.: 5 Column: c

186, 408.1, 920, 921, 923, 926, 930.2, 931

Schedule Page: 429.5 Line No.: 6 Column: a

- Description: Commercial and real property transactions.
- Methods of Allocation: Direct cost and Three factor ratio.

Schedule Page: 429.5 Line No.: 6 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429.5 Line No.: 7 Column: a

- Description: Business unit related media relations, consultation, support and issues management; collateral support for regional managers and energy efficiency programs.
- Methods of Allocation: Direct cost.

Schedule Page: 429.5 Line No.: 7 Column: c

408.1, 920, 921, 923, 926, 930.1

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Schedule Page: 429.5 Line No.: 8 Column: a

- Description: Maintains the books and records of Duke Energy Corporation and its affiliates, prepares financial and statistical reports, prepares tax filings and supervises compliance with the laws and regulations.

Method of Allocation: Three Factor Formula

Schedule Page: 429.5 Line No.: 8 Column: c

408.1, 920, 926

Schedule Page: 429.5 Line No.: 9 Column: a

- Description: Wireless voice and data communications hardware, peripherals and services such as cell phones, pagers, blackberries, etc. (Client Companies only).
- Method of Allocation: Direct cost using IT Device Rate.

Schedule Page: 429.5 Line No.: 9 Column: c

107, 184, 566, 588, 908, 921

Schedule Page: 429.5 Line No.: 10 Column: a

- Description: Provide dedicated data circuits, 800 Service, Local, Long Distance, & Satellite Services.
- Method of Allocation: Headcount ratio.

Schedule Page: 429.5 Line No.: 10 Column: c

408.1, 920, 921, 923, 926

Schedule Page: 429.5 Line No.: 11 Column: a

- Description: This includes charges for miscellaneous materials.

Method of Allocation: Direct cost only.

Schedule Page: 429.5 Line No.: 11 Column: c

107, 154, 163, 182.3, 183, 184, 186, 232, 234, 417.1, 500, 514, 560, 580, 588, 590, 903, 908, 921, 923

Schedule Page: 429.5 Line No.: 12 Column: a

- Description: This includes goods or services such as Customer Service Management, Performance Solutions, and Utility Business Unit Demand Driven support from the Service Company.

Methods of Allocation: Direct Charge, Duke Affiliate Loader, Total Customers Ratio or Headcount Ratio.

Schedule Page: 429.5 Line No.: 12 Column: b

Carolina Power & Light, d/b/a Progress Energy Carolinas, LLC

Schedule Page: 429.5 Line No.: 12 Column: c

107, 163, 182.3, 183, 184, 186, 253, 408.1, 417.1, 421, 426.1, 517, 524, 528, 560, 562, 580, 583, 588, 590, 901, 903, 905, 908, 909, 912, 916, 920, 921, 926, 931

Schedule Page: 429.5 Line No.: 13 Column: a

- Description: This includes goods or services such as Work Management System and Utility Business Unit Demand Driven support from the Service Company.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Level of Service Estimate.

Schedule Page: 429.5 Line No.: 13 Column: c

107, 146, 163, 184, 186, 234, 408.1, 514, 580, 584, 585, 588, 593, 594, 908, 920, 926

Schedule Page: 429.5 Line No.: 14 Column: a

- Description: This includes goods or services such as Energy Supply Business unit.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Maximum Dependable Capacity Ratio.

Schedule Page: 429.5 Line No.: 14 Column: c

107, 183, 184, 228.4, 408.1, 500, 501, 502, 506, 510, 511, 512, 513, 517, 520, 524, 528, 531, 532, 546, 547, 549, 551, 553, 554, 556, 560, 570, 580, 588, 920, 921, 923, 926

Schedule Page: 429.5 Line No.: 15 Column: a

- Description: This includes goods or services such as Fleet Optimization, Fossil Fuel, Fuel Forecasting, Fuels & Power Optimization, Gas & Oil Trading

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Administration, Portfolio Management, Power Trading, and Utility Business Unit Demand Driven support from the Service Company.
 Methods of Allocation: Duke Affiliate Loader, Maximum Dependable Capacity Ratio or Level of Service Estimate.

Schedule Page: 429.5 Line No.: 15 Column: c

501, 506, 520, 546, 547, 920, 921, 923

Schedule Page: 429.5 Line No.: 16 Column: a

- Description: This includes goods or services such as Generation Construction and Utility Business Unit Demand Driven support from the Service Company.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Level of Service Estimate.

Schedule Page: 429.5 Line No.: 16 Column: c

107, 183, 184, 186, 408.1, 506, 513, 514, 524, 531, 546, 552, 554, 562, 566, 570, 580, 582, 592, 920, 921, 926, 930.1, 930.2, 935

Schedule Page: 429.5 Line No.: 17 Column: a

- Description: This includes goods or services such as Chemistry, Nuclear Material Services, Nuclear Operations, Protective Services, and Radiological and Metallurgical Services.

Methods of Allocation: Direct Charge, Duke Affiliate Loader, Level of Service Estimate or Maximum Dependable Capacity Ratio.

Schedule Page: 429.5 Line No.: 17 Column: c

107, 146, 163, 183, 184, 232, 408.1, 506, 517, 518, 520, 524, 528, 546, 549, 920, 921, 926

Schedule Page: 429.5 Line No.: 18 Column: a

- Description: This includes goods or services such as Nuclear Engineering, Nuclear Engineering Fuel, Nuclear Engineering Management, and Utility Business Unit Demand Driven support from the Service Company.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Maximum Dependable Capacity Ratio.

Schedule Page: 429.5 Line No.: 18 Column: c

107, 163, 165, 183, 184, 408.1, 514, 517, 518, 520, 524, 528, 529, 532, 920, 926

Schedule Page: 429.5 Line No.: 19 Column: a

- Description: This includes goods or services such as Nuclear management costs incurred by the Nuclear Oversight department.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Maximum Dependable Capacity Ratio.

Schedule Page: 429.5 Line No.: 19 Column: c

107, 163, 408.1, 517, 524, 528, 529, 530, 531, 554, 920, 926

Schedule Page: 429.6 Line No.: 2 Column: a

- Description: This includes goods or services such as Nuclear Management costs incurred by the Chief Nuclear Officer that are not directly chargeable to other departments.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Maximum Dependable Capacity Ratio.

Schedule Page: 429.6 Line No.: 2 Column: c

107, 183, 184, 408.1, 506, 512, 513, 514, 517, 519, 524, 528, 529, 530, 531, 532, 546, 554, 560, 903, 920, 921, 923, 926

Schedule Page: 429.6 Line No.: 3 Column: a

- Description: This includes goods or services such as General supervisory services related to the Nuclear IT section.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Maximum Dependable Capacity Ratio.

Schedule Page: 429.6 Line No.: 3 Column: c

517, 524

Schedule Page: 429.6 Line No.: 4 Column: a

- Description: This includes goods or services such as Power Generation Engineering, Fuels & Power Optimization and Energy Supply Senior Executive for

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technical support for fossil, hydro and combustion turbine, and Utility Business Unit Demand Driven support from the Service Company.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Maximum Dependable Capacity Ratio.

Schedule Page: 429.6 Line No.: 4 Column: c

107, 184, 408.1, 506, 511, 512, 513, 514, 529, 530, 531, 532, 546, 554, 920, 926

Schedule Page: 429.6 Line No.: 5 Column: a

- Description: This includes goods or services such as Transmission & Operations Planning and Utility Business Unit Demand Driven support from the Service Company.

Methods of Allocation: Direct Charge, Duke Affiliate Loader or Level of Service Estimate.

Schedule Page: 429.6 Line No.: 5 Column: c

107, 163, 184, 408.1, 417.1, 528, 556, 560, 561.1, 561.2, 561.3, 561.5, 561.6, 562, 566, 568, 569.1, 569.2, 569.3, 571, 580, 592, 598, 920, 926

Schedule Page: 429.6 Line No.: 6 Column: a

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 23 Service Company functions and approximately 20 allocation methods.

Functions and Allocation Methods:

Information Systems

- Number of Central Processing Unit Seconds Ratio
- Number of Personal Computer Workstations Ratio
- Number of Information Systems Servers Ratio
- Number of Employees Ratio
- Three Factor Formula

Meters

- Number of Customers Ratio

Transportation

- Number of Employees Ratio
- Three Factor Formula

Electric System Maintenance

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

Marketing and Customer Relations

- Sales Ratio
- Number of Customers Ratio

Electric Transmission & Distribution Engineering & Construction

- Electric Transmission Plant's Construction - Expenditures Ratio
- Electric Distribution Plant's Construction - Expenditures Ratio

Power Engineering & Construction

- Electric Production Plant's Construction - Expenditures Ratio

Human Resources

- Number of Employees Ratio

Materials Management

- Procurement Spending Ratio
- Inventory Ratio

Facilities

- Square Footage Ratio

Accounting

- Three Factor Formula
- Generating Unit MW Capability Ratio

Power Planning and Operations

- Electric Peak Load Ratio
- Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric

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- Peak Load Ratio
- Sales Ratio
- Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio
- Generating Unit MW Capability Ratio

Public Affairs

- Three Factor Formula
- Weighted Avg of Number of Customers Ratio and Number of Employees Ratio

Legal

- Three Factor Formula

Rates

- Sales Ratio

Finance

- Three Factor Formula

Rights of Way

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

Internal Auditing

- Three Factor Formula

Environmental, Health and Safety

- Three Factor Formula
- Sales Ratio

Fuels

- Sales Ratio

Investor Relations

- Three Factor Formula

Planning

- Three Factor Formula

Executive

- Three Factor Formula

Schedule Page: 429.6 Line No.: 6 Column: b

Duke Energy Business Services, LLC

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Affiliation of Officers and Directors

Company: Duke Energy Florida Inc.

For the Year Ended December 31, 2011

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Vincent Dolan	President and CEO	Board of Trustees Board of Directors Board of Directors Trustee Resident Member Member Board of Directors Board of Directors, Vice Chair	All Children's Hospital Enterprise Florida, Inc. Florida Chamber of Commerce Florida Chamber Foundation Florida Council of 100 Florida High Tech Corridor Council Southeastern Electric Exchange Tampa Bay Partnership
R. Alexander Glenn	State President Florida	Board of Directors Board of Directors Trustee Resident Member Member Member Board of Directors	Enterprise Florida, Inc. Florida Chamber of Commerce Florida Chamber of Commerce Foundation Florida Council of 100 Florida High Tech Corridor Council Florida Tax Watch Tampa Bay Partnership
William D. Johnson	Chairman	Director, Executive Committee; CEO Task Force on Dept of Defense; CEO Task Force on Elec. Transp.; Climate Change Task Force; Policy Committee on Environment; Committee on Gov. & External Affairs Chairman Chairman Director; Executive Committee; Nominating & Corp Gov.; Personnel Dev. & Comp. Committee Executive Committee; Nominating Committee Board Member Board of Directors; Audit Committee; Executive Committee; Nominating Committee; Organization and Compensation Committee Chairman Chairman President Chief Executive Officer Chairman Chairman Chairman Chairman	Edison Electric Institute Carolina Power & Light Co., DBA Progress Energy Carolina's, Inc. Florida Power Corp., DBA Progress Energy Florida, Inc. Institute of Nuclear Power Operations North Carolina Chamber Board Nuclear Electric Insurance Limited Nuclear Energy Institute Florida Progress Progress Capital Holdings Progress Energy Foundation, Inc. Progress Energy, Inc. Progress Fuels Corporation Progress Energy Service Company PV Holdings, Inc. Progress Ventures

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Jeffrey M. Stone	Chief Accounting Officer	Board Officer Board Member	Southerneastern Electric Exchange United Way of Tampa Bay
Lloyd Yates	Executive Vice President Regulated Utilities	Board of Directors Board of Directors Board of Directors Vice-Chair Director Director Director Director Director Member Member Member Director Director Director Director Director	Duke Energy Carolinas, LLC Carolina Power & Light Company, DBA Progress Energy Carolina's, Inc. Duke Energy Indiana, Inc. Duke Energy Kentucky, Inc. Duke Energy Ohio, Inc. Florida Power Corporation Florida Progress Corporation The Duke Energy Foundation Progress Energy Foundation, Inc. AEIC North Carolina Chamber of Commerce INPO Accreditation Board Tri Regions Urban League North Carolina Communication College Foundation Board North Carolina Economic Development Board South Carolina Palmetto Business Forum The Fifty Group Executive Leadership Council UNC Gillings School of Global Public Health Advisory Board Salvation Army Board Winston-Salem Urban League Marsh & McLennan Companies WakeMed Board of Directors
Dhiaa Jamil	President Duke Energy Nuclear	Board of Directors Board of Directors Board of Directors Board of Directors Trustee Board of Directors Board of Trustees Board of Advisors-Chairman Executive Advisory Group Participant Advisory Committee	Florida Power Corporation Florida Progress Corporation Progress Fuels Corporation Progress Ventures, Inc. The Duke Energy Foundation Carolina Power & Light Company, DBA Progress Energy Carolina's, Inc. University of North Carolina University of North Carolina Energy Production and Infrastructure Center Institute of Nuclear Power Operations Nuclear Strategic Issues
Keith Trent	Executive Vice President & COO, Reg Utilities	Director Director Director Director Director Director Director	Caldwell Power Company Carolina Power & Light Company, DBA Progress Energy Carolina's, Inc. Catamount Energy Corporation Catamount Rumford Corporation Catamount Sweetwater Corporation Catawba Manufacturing & Elec Pwr Co. CEC UK1 Holding Corporation CEC UK2 Holding Corporation

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Keith Trent	Executive Vice President & COO, Reg Utilities	Director	Cinergy Corporation
		Director	Cinergy Global Power, Inc.
		Director	Cinergy Investments, Inc.
		Director	Cinergy Retail Power General, Inc.
		Director	Cinergy Solutions - Utility Inc.
		Director	Cinergy Technology, Inc.
		Director	Cinergy Wholesale Energy, Inc.
		Director	Cinergy-Centrus Communications
		Director	Cinergy-Centrus, Inc.
		Director	CinFuel Resources, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	DEGS of San Diego, Inc.
		Director	Degs of Tuscola, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	Duke Communications Holdings, Inc.
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Commercial Asset Management, Inc.
		Director	Duke Energy Generation Services Holding Company, Inc.
		Director	Duke Energy Generation Services, Inc.
		Director	Duke Energy Indiana, Inc.
		Director	Duke Energy Kentucky, Inc.
		Director	Duke Energy Ohio, Inc.
		Director	Duke Energy Registration Services, Inc.
		Director	Duke Energy Services, Inc.
		Director	Duke Technologies, Inc.
		Director	Duke-Cadence, Inc.
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Director	Eastover Land Company
		Director	Eastover Mining Company
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		Director	Florida Power Corporation
		Director	Florida Progress Corporation
		Director	Florida Progress Funding Corporation
		Director	Greenville Gas and Electric Light and Power Company
		Director	KO Transmission Company
		Director	Miami Power Corporation
		Director	Progress Capital Holdings, Inc.
Director	Progress Energy EnviroTree, Inc.		
Director	Progress Fuels Corporation		
Director	Progress Ventures Holdings, Inc.		
Director	Progress Ventures, Inc.		
Director	South Construction Company, Inc.		
Director	Southern Power Company		
Director	Spectra Energy Corp		
Director	Tri-State Improvement Company		
Director	Wateree Power Company		
Director	Western Carolina Power Company		
Director	DukeNet Communications Holdings, LLC		
Director	Duke/Fluor Daniel		
Director	Duke Capital Partners, LLC		

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Lynn Good	Executive Vice President & Chief Financial Officer	Director	Florida Progress Funding Corporation
		Director	Greenville Gas and Electric Light and Power Co.
		Director	KO Transmission Company
		Director	PanEnergy Corp.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Director	Progress Energy, Inc.
		Director	Progress Fuels Corporation
		Director	Progress Synfuel Holdings, Inc.
		Director	Progress Telecommunications Corporation
		Director	Progress Ventures Holdings, Inc.
		Director	Progress Ventures, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp.
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company
		Manager	Duke Capital Partners, LLC
		Manager	Duke Energy Americas, LLC
		Manager	Duke Ventures, LLC
		Manager	Progress Energy Service Company, LLC
		Member of the Board of Mgrs.	Duke Ventures Real Estate, LLC
		Member of the Board of Mgrs.	Spruce Mountain Investments, LLC
		Trustee	The Duke Energy Foundation
		Exec. Vice President & CFO	Carolina Power & Light Company
		Chief Financial Officer	Cinergy Corporation
		President	Cinergy Global Power, Inc.
		President	Cinergy Global Resources, Inc.
		Exec. Vice President & CFO	Duke Energy Business Services
		Exec. Vice President & CFO	Duke Energy Carolinas, LLC
		Exec. Vice President & CFO	Duke Energy Corporation
		Exec. Vice President & CFO	Duke Energy Indiana, Inc.
		Exec. Vice President & CFO	Duke Energy Kentucky, Inc.
		Exec. Vice President & CFO	Duke Energy Ohio, Inc.
		Exec. Vice President & CFO	Florida Power Corporation
		President	Florida Progress Corporation
		President	Florida Progress Funding Corporation
		President	Kentucky May Coal Company, LLC
		Chief Exec. Officer & President	Progress Capital Holdings, Inc.
		Exec. Vice President & CFO	Progress Energy Service Company, LLC
		Exec. Vice President & CFO	Progress Energy, Inc.
		President	Progress Fuels Corporation
		President	Progress Synfuel Holdings, Inc.
		President	Progress Ventures Holdings, Inc.

Business Contracts with Officers, Directors and Affiliates

Company: Duke Energy Florida Inc.

For the Year Ended December 31, 2012

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
No such contracts, agreements or other business arrangements to report.			
<p>Note: The above listing excludes contributions and industry association dues. See pages 455 through 458 for affiliate transactions.</p>			

Annual Report versus Regulatory Assessment Fee Return

Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2012

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$ 4,227,316,573	\$ 39,732,283	\$ 4,187,584,290	\$ 4,227,316,573	\$ 39,732,283	\$ 4,187,584,290	\$ -
2	Sales for Resale (447)	201,544,180	201,544,180	-	201,544,180	201,544,180	-	-
3	Total Sales of Electricity	4,428,860,753	241,276,463	4,187,584,290	4,428,860,753	241,276,463	4,187,584,290	-
4	Provision for Rate Refunds (449.1)	(14,992,798)	(14,992,798)	-	(12,992,798)	(14,992,798)	2,000,000	(2,000,000) (1)
5	Total Net Sales of Electricity	4,413,867,955	226,283,665	4,187,584,290	4,415,867,955	226,283,665	4,189,584,290	(2,000,000)
6	Total Other Operating Revenues (450-456)	250,617,882	94,669,975	155,947,907	250,617,882	94,669,975	155,947,907	-
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	\$ 4,664,485,837	\$ 320,953,640	\$ 4,343,532,197	\$ 4,666,485,837	\$ 320,953,640	\$ 4,345,532,197	\$ (2,000,000)

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Note: (1) Difference reflects an accrual of \$2 million dollar reduction to revenues to be refunded per a confidential Settlement Agreement in January 2013. The amount was omitted from the 2012 RAF return due to timing. The amount will be reflected in the 2014 RAF return as the credit is applied.

**Analysis of Diversification Activity
Changes in Corporate Structure**

Company: Duke Energy Florida Inc.

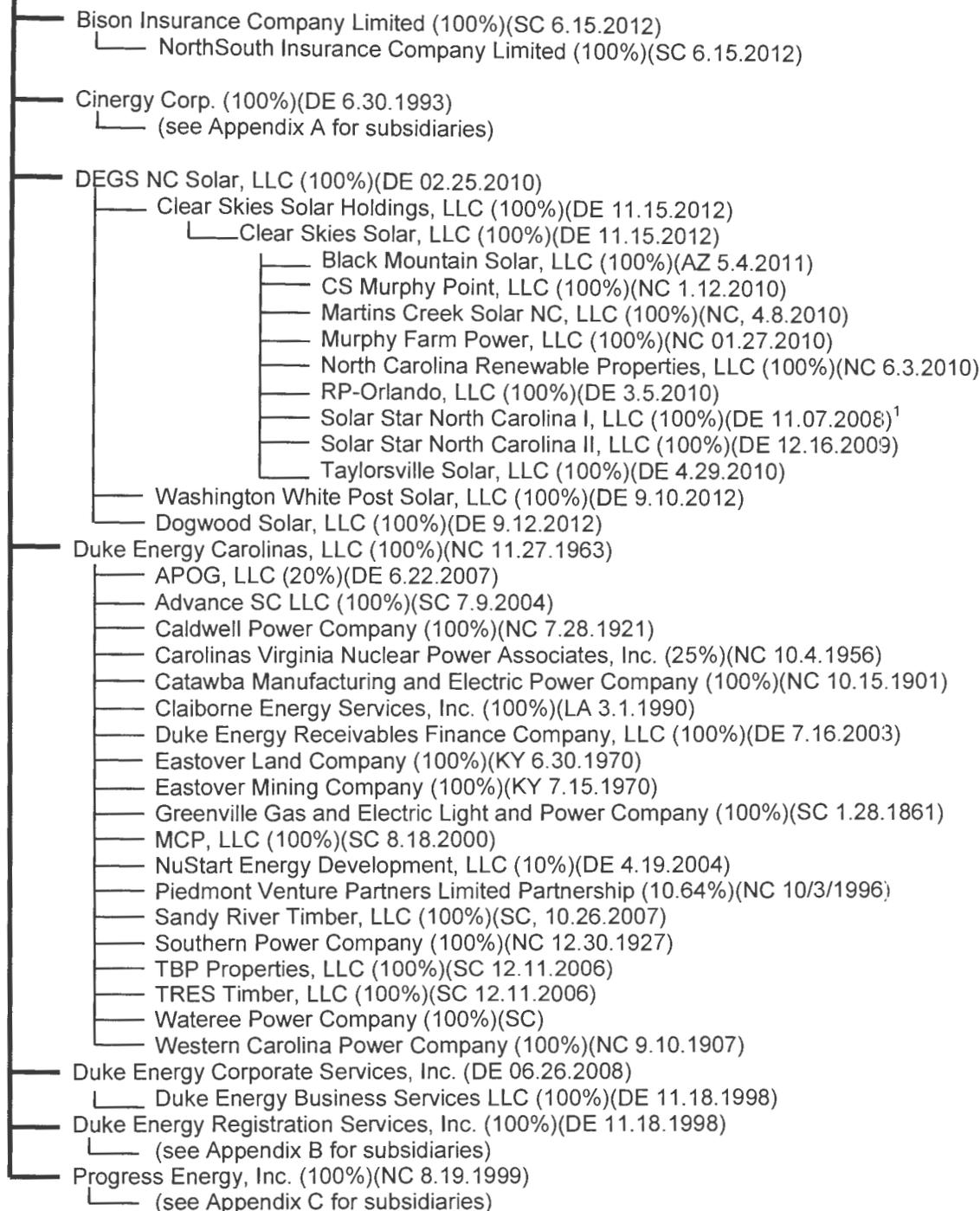
For the Year Ended December 31, 2012

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
	See Attached

DUKE ENERGY CORPORATION CORPORATE STRUCTURE AS OF DECEMBER 31, 2012

Duke Energy Corporation (DE 5.3.2005)



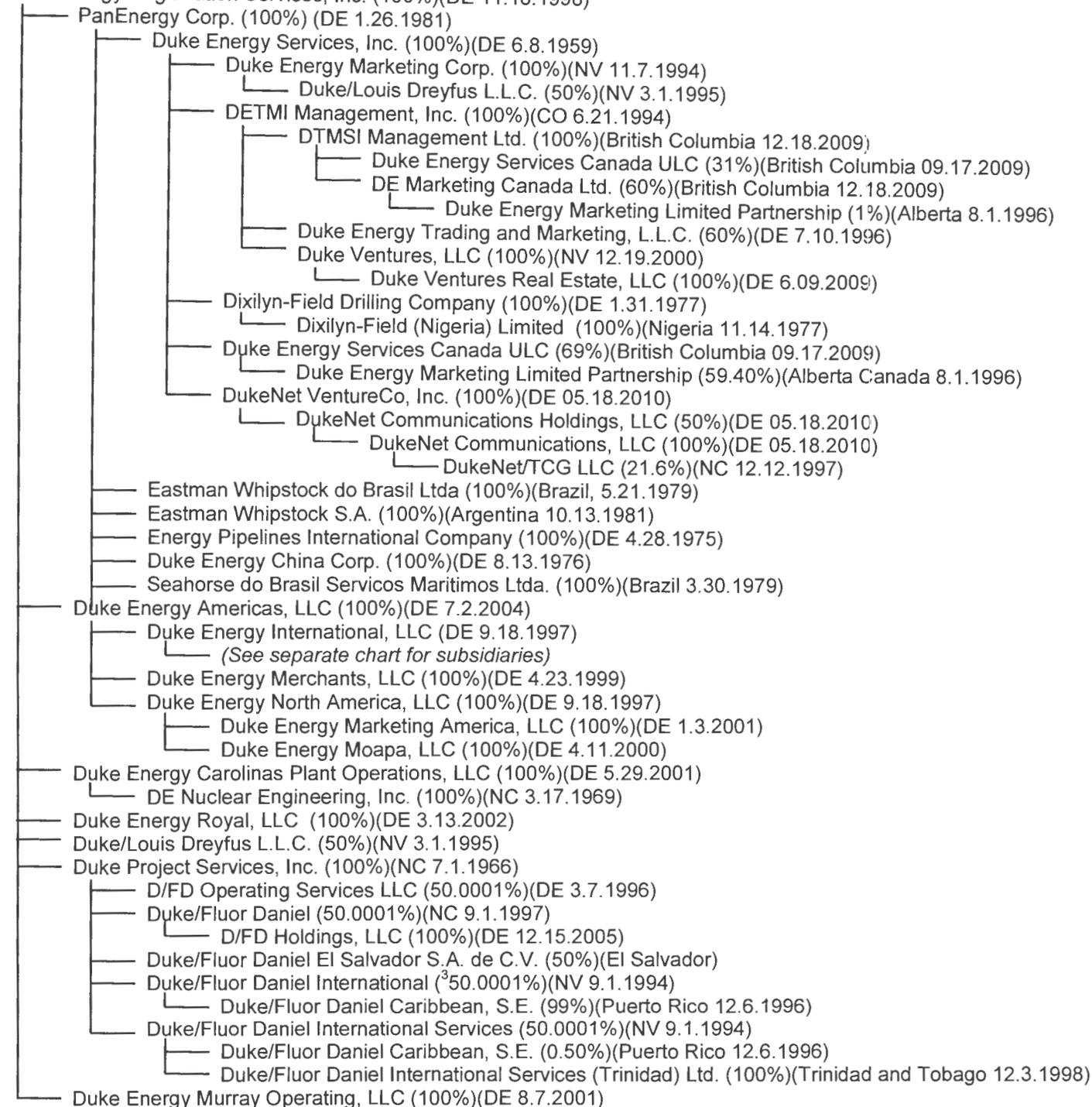
Duke Energy Corporation
 └─ Cinergy Corp. (100%)

Cinergy Corp. (100%)(DE 6.30.1993)

- └─ Cinergy Global Resources, Inc. (100%)(DE 5.15.1998)
 - └─ (see Appendix D for subsidiaries)
- └─ Cinergy Investments, Inc. (100%)(DE 10.24.1994)
 - └─ Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.8.1992)
 - └─ (see Appendix E for subsidiaries)
 - └─ Cinergy-Centrus, Inc. (100%)(DE 4.23.1998)
 - └─ Cinergy-Centrus Communications, Inc. (100%)(DE 7.17.1998)
 - └─ Cinergy Technology, Inc. (100%)(IN 12.12.1991)
 - └─ Duke-Cadence, Inc. (100%)(IN 12.27.1989)
 - └─ Duke Communications Holdings, Inc. (100%)(DE 9.20.1996)
 - └─ Conterra Ultra Broadband Holdings, Inc. (11%)(DE 12.31.2009)
 - └─ Duke Energy Generation Services Holding Company, Inc. (100%)(DE 2.11.1997)
 - └─ (see Appendix F for subsidiaries)
 - └─ Duke-Reliant Resources, Inc. (100%)(1.14.1998)
- └─ Cinergy Receivables Company, LLC (100%)(DE 1.10.2002)
- └─ Cinergy Wholesale Energy, Inc. (100%)(OH 11.27.2000)
 - └─ Cinergy Power Generation Services, LLC (100%)(DE 11.22.2000)
- └─ Duke Energy Indiana, Inc. (100%)(IN 9.6.1941)
 - └─ South Construction Company, Inc. (100%)(IN 5.31.1934)
- └─ Duke Energy Ohio, Inc. (100%)(OH 4.3.1837)
 - └─ Duke Energy Commercial Asset Management, Inc. (100%)(OH 12.5.2000)
 - └─ Duke Energy Fayette II, LLC (100%)(DE 10.14.2010)
 - └─ Duke Energy Hanging Rock II, LLC (100%)(DE 10.14.2010)
 - └─ Duke Energy Lee II, LLC (100%)(DE 10.14.2010)
 - └─ Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
 - └─ Duke Energy Washington II, LLC (100%)(DE 10.14.2010)
 - └─ Duke Energy Beckjord, LLC (100%) (DE 5.31.2012)
 - └─ Duke Energy Conesville, LLC (100%) (DE 5.31.2012)
 - └─ Duke Energy Dicks Creek, LLC (100%) (DE 5.31.2012)
 - └─ Duke Energy Killen, LLC (100%) (DE 5.31.2012)
 - └─ Duke Energy Miami Fort, LLC (100%) (DE 5.31.2012)
 - └─ Duke Energy Piketon, LLC (100%) (DE 5.31.2012)
 - └─ Duke Energy Stuart, LLC (100%) (DE 5.31.2012)
 - └─ Duke Energy Zimmer, LLC (100%) (DE 5.31.2012)
 - └─ DECAM Generation Holdco, LLC (100%) formed in DE on 5.31.2012
 - └─ DECAM Coal Gen FinCo, LLC (100%) formed in DE on 5.31.2012
 - └─ DECAM Gas Gen FinCo, LLC (100%) formed in DE on 5.31.2012
 - └─ Duke Energy Kentucky, Inc. (100%)(KY 3.20.1901)
 - └─ KO Transmission Company (100%)(KY 4.11.1994)
 - └─ Miami Power Corporation (100%)(IN 3.25.1930)
 - └─ Ohio Valley Electric Corporation (9%)
 - └─ Sugartree Timber, LLC (100%)(DE 7.24.2008)
 - └─ Tri-State Improvement Company (100%)(²OH 1.14.1964)
- └─ Duke Energy Transmission Holding Company, LLC (100%)(DE 7.16.2008)
 - └─ Duke-American Transmission Company, LLC (50%)(DE 4.11.2011)
 - └─ Pioneer Transmission, LLC (50%)(IN 7.31.2008)
- └─ Duke Technologies, Inc. (100%)(DE 7.26.2000)
 - └─ Duke Energy One, Inc. (100%)(DE 9.5.2000)
 - └─ Cinergy Solutions – Utility, Inc. (100%)(DE 9.27.2004)
 - └─ Duke Investments, LLC (100%)(DE 7.25.2000)
 - └─ Current Group, LLC (0.395%)(DE 10.24.2000)
 - └─ Duke Supply Network, LLC (100%)(DE 8.10.2000)
 - └─ Duke Ventures II, LLC (100%)(DE 9.1.2000)

└─ Duke Energy Registration Services, Inc. (100%)

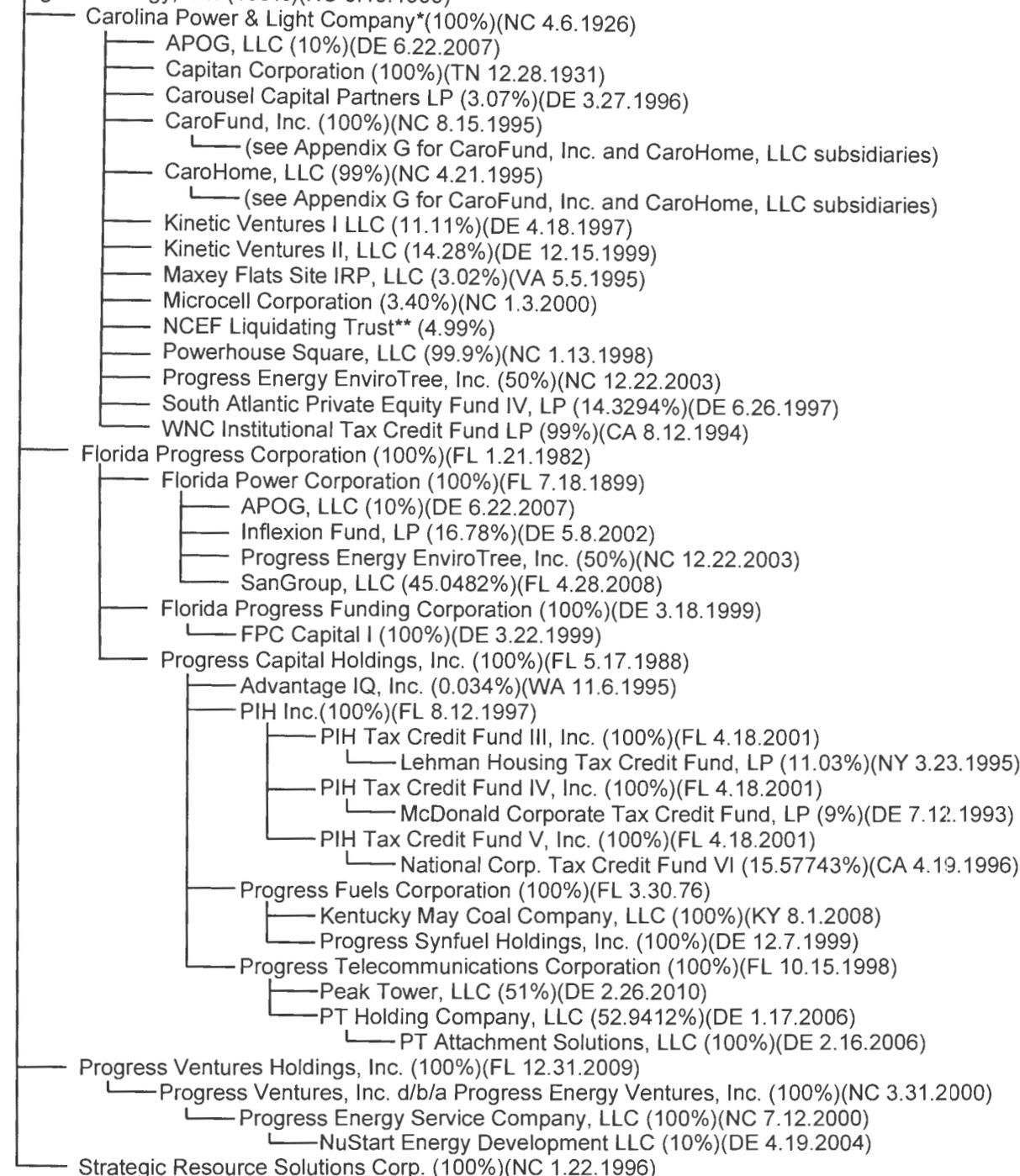
Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)



Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)

Progress Energy, Inc. (100%)(NC 8.19.1999)



* Carolina Power & Light Company is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to CP&L's minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

** NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Cinergy Global Resources, Inc. (100%)
-

Cinergy Global Resources, Inc. (100%)(DE 5.15.1998)

- └─ Cinergy Global Power, Inc. (100%)(DE 9.4.1997)
 - └─ CGP Global Greece Holdings, SA (99.99%)(Greece 8.10.2001)
 - └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 9.4.1997)
 - └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 9.4.1997)
 - └─ IPS-Cinergy Power Limited (48.2%)(Kenya 4.28.1999)
 - └─ Tsavo Power Company Limited (49.9%)(Kenya 1.22.1998)
 - └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
 - └─ CGP Global Greece Holdings, SA (.01%) (Greece 8.10.2001)
 - └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 8.3.1999)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Cinergy Investments, Inc. (100%)
 - └─ Duke Energy Commercial Enterprises, Inc. (100%)
-

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.8.1992)

- └─ CinCap V, LLC (10%)(DE 7.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 6.9.2003)
- └─ Cinergy Retail Power General, Inc. (100%)(TX 8.7.2001)
- └─ Duke Energy Retail Sales, LLC (100%)(DE 12.9.2003)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Cinergy Investments, Inc. (100%)
 - └─ Duke Energy Generation Services Holding Company, Inc. (100%)

Duke Energy Generation Services Holding Company, Inc. (100%)(DE 2.11.1997)

- └─ DEGS Biomass, LLC (100%)(DE 9.22.2008)
 - └─ ADAGE LLC (50%)(DE 9.9.2008)
- └─ DEGS Solar, LLC (100%)(DE 05.13.2010)
 - └─ INDU Solar Holdings, LLC (50%)(DE 10.14.2010)
 - └─ ISH Solar AZ, LLC (100%)(DE 12.9.2011)
 - └─ ISH Solar Beach, LLC (100%)(DE 11.18.2011)
 - └─ ISH Solar CA, LLC (100%)(DE 12.9.2011)
 - └─ ISH Solar Central, LLC (100%)(DE 10.10.2011)
 - └─ ISH Solar Grin, LLC (100%)(DE 8.16.2011)
 - └─ ISH Solar Hospitals, LLC (100%)(DE 12.8.2009)
 - └─ SEC BESD Solar One, LLC (100%)(DE 12.07.2009)
 - └─ SEC Bellefonte SD Solar One, LLC (100%)(DE 03.04.2010)
 - └─ Panoche Valley Solar LLC (25%)(DE 3.13.2012)
 - └─ RE AZ Holdings LLC (100%)(DE 10.11.2010)
 - └─ RE Ajo 1 LLC (100%)(DE 10.5.2009)
 - └─ RE Bagdad Solar 1 LLC (100%)(DE 8.13.2009)
 - └─ TX Solar I LLC (100%)(DE 5.27.2009)
 - └─ White Sands Solar, LLC (100%)(DE 9.11.2012)
 - └─ AstroSol Tech Park AZ LLC (100%)(TN 12.9.2011)
 - └─ West Texas Angelos Holdings LLC (100%) (DE 6.8.2012)
- └─ DEGS Wind I, LLC (100%)(DE 5.23.2007)
 - └─ (see Appendix H for subsidiaries)
- └─ Duke Energy Generation Services, Inc.(DE 6.2.2000)
 - └─ (see Appendix I for subsidiaries)
- └─ Owings Mills Energy Equipment Leasing, LLC (49%)(DE 10.20.1999)
- └─ SUEZ-DEGS, LLC (50%)(DE 2.18.1997)
- └─ SUEZ-DEGS of Orlando, LLC (51%)(DE 6.12.1998)
- └─ SUEZ-DEGS of Owings Mills, LLC (49%)(DE 9.20.1999)
- └─ Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)

Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)
 - └─ Carolina Power & Light Company (100%)
 - └─ CaroFund, Inc.
 - └─ CaroHome, LLC
-

Carolina Power & Light Company (100%)(NC 4.6.1926)

- └─ CaroFund, Inc. (100%)(NC 8.15.1995)
 - └─ CaroHome, LLC (1%)(NC 4.21.1995)
 - └─ Historic Property Management LLC (100%)(NC 12.9.1999)
- └─ CaroHome, LLC (99%)(NC 4.21.1995)
 - └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
 - └─ Baker House Apartments LLC (99.99%)(NC 1.26.1998)
 - └─ HGA Development LLC (99.99%)(NC 12.9.1999)
 - └─ Cedar Tree Properties LP (24.9849%)(WA 7.5.1994)
 - └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
 - └─ Wilrik Hotel Apartments LLC (99.99%)(NC 3.14.1997)
 - └─ Prairie Limited Liability Company (99.99%)(NC 10.29.1998)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Cinergy Investments, Inc. (100%)
 - └─ Duke Energy Generation Services Holding Company, Inc. (100%)
 - └─ DEGS Wind I, LLC (100%)

DEGS Wind I, LLC (100%)(DE 5.23.2007)

- └─ Ball Hill Windpark, LLC (100%)(DE, 9.29.06)
- └─ Catamount Energy Corporation (100%)(VT 6.23.1992)
 - └─ (see Appendix J for subsidiaries)
- └─ DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
- └─ DEGS Wind Supply II, LLC (100%)(DE 8.26.2008)
- └─ Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
 - └─ Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
 - └─ Three Buttes Windpower, LLC (100%)(DE 8.26.2008)
 - └─ Silver Sage Windpower, LLC (100%)(DE 4.16.2007)
 - └─ Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
 - └─ Kit Carson Windpower, LLC (100%)(DE 6.23.09)
 - └─ North Allegheny Wind, LLC (100%)(DE 5.31.06)
- └─ Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.8.2010)
 - └─ DS Cornerstone, LLC (50%)(DE 4.5.2012)
 - └─ Free State Windpower, LLC (100%)(DE 2.1.2012)
 - └─ Ironwood Windpower, LLC (100%)(DE 12.8.2010)
 - └─ Cimarron Windpower II, LLC (100%)(DE 3.7.2011)
- └─ Los Vientos Windpower IA Holdings, LLC (100%)(DE, 1.27.2011)
 - └─ Los Vientos Windpower IA, LLC (100%)(DE, 1.27.2011)
- └─ Los Vientos Windpower IB Holdings, LLC (100%)(DE, 8.2.2012)
 - └─ Los Vientos Windpower IB, LLC (100%)(DE 7.11.2011)
- └─ Notrees Windpower, LP (99%)(DE 9.30.2005)
- └─ Ocotillo Windpower, LP (99%)(DE 12.22.2004)
- └─ Shirley Wind, LLC (100%)(WI 10.20.2006)
- └─ TE Notrees, LLC (100%)(DE 9.30.2005)
 - └─ Notrees Windpower, LP (1%)(DE 9.30.2005)
- └─ TE Ocotillo, LLC (100%)(DE 12.21.2004)
 - └─ Ocotillo Windpower, LP (1%)(DE 12.22.2004)

Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Cinergy Investments, Inc. (100%)
 └─ Duke Energy Generation Services Holding Company, Inc. (100%)
 └─ Duke Energy Generation Services, Inc. (100%)

Duke Energy Generation Services, Inc. (100%)(DE 6.2.2000)
└─ Cinergy Solutions Partners, LLC (100%)(DE 9.12.2000)
 └─ CST Limited, LLC (100%)(DE 5.18.2001)
 └─ CST Green Power, L.P. (99%)(DE 5.23.2001)
 └─ CST General, LLC (100%)(TX 5.22.2001)
 └─ CST Green Power, L.P. (1%)(DE 5.23.2001)
└─ DEGS O&M, LLC (100%)(DE 8.30.2004)
└─ DEGS of Delta Township, LLC (100%)(DE 12.15.2004)
└─ DEGS of Lansing, LLC (100%)(DE 6.25.2002)
└─ DEGS of Narrows, LLC (100%)(DE 3.17.2003)
└─ DEGS of Shreveport, LLC (100%)(DE 6.28.2002)
└─ DEGS of South Charleston, LLC (100%)(DE 8.24.2004)
└─ Duke Energy Industrial Sales, LLC (100%)(DE 6.6.2006)
└─ Oklahoma Arcadian Utilities, LLC (40.8%)(DE 12.5.2000)
└─ Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)

Duke Energy Corporation
 └─ Cinergy Corp. (100%)
 └─ Cinergy Investments, Inc. (100%)
 └─ Duke Energy Generation Services Holding Company, Inc. (100%)
 └─ DEGS Wind I, LLC (100%)
 └─ Catamount Energy Corporation

DEGS Wind I, LLC (100%)(DE 5.23.2007)

└─ Catamount Energy Corporation (100%)(VT 6.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]
 └─ Equinox Vermont Corporation (100%)(VT 5.1.1990)
 └─ Catamount Rumford Corporation (100%)(VT 4.11.1989)
 └─ Ryegate Associates (33.1126%)(UT 4.30.1990)
 └─ Catamount Sweetwater Corporation (100%)(VT 6.17.2003)
 └─ Sweetwater Development LLC (100%)(TX 11.5.2002)
 └─ Sweetwater Wind 6 LLC (100%)(DE 4.29.2004)
 └─ Sweetwater Wind Power L.L.C. (100%) (TX 11.5.2002)
 └─ Catamount Sweetwater Holdings LLC (100%)(VT 6.20.2005)
 └─ Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)
 └─ Sweetwater Wind 1 LLC (13.59%)(DE 6.24.2003)
 └─ Catamount Sweetwater 2 LLC (100%)(VT 5.5.2004)
 └─ Sweetwater Wind 2 LLC (13.14%)(DE 4.19.2004)
 └─ Catamount Sweetwater 3 LLC (100%)(VT 6.3.2004)
 └─ Sweetwater Wind 3 LLC (13.18%)(DE 4.29.2004)
 └─ Catamount Sweetwater 4-5 LLC (100%)(VT 3.8.2005)
 └─ Sweetwater 4-5 Holdings LLC (18.72%)(DE 4.18.2007)
 └─ Sweetwater Wind 4 LLC (100%) (DE 4.29.2004)
 └─ Sweetwater Wind 5 LLC (100%)(DE 4.29.2004)
 └─ Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)
 └─ CEC Wind Development LLC (100%)(VT 1.12.2007)
 └─ Searchlight Wind Energy LLC (100%)(NV 1.17.2008)
 └─ Willow Creek Wind Energy LLC (100%)(DE 6.18.2007)
 └─ Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)
 └─ Top of the World Wind Energy LLC (100%)(DE 3.13.2008)
 └─ Catamount Sweetwater 6 LLC (100%)(VT 9.7.2005)
 └─ CEC UK1 Holding Corp. (100%)(VT 9.11.2002)
 └─ Catamount Energy SC 1 (1%)(Scotland 10.8.2002)
 └─ Catamount Energy SC 2 (99%)(Scotland 10.8.2002)
 └─ Catamount Energy SC 2 (1%)(Scotland 10.8.2002)
 └─ Catamount Energy SC 3 (99%)(Scotland 10.8.2002)
 └─ Catamount Energy SC 3 (1%)(Scotland 10.8.2002)
 └─ Andershaw Wind Power Limited (50%)(England and Wales, 12.19.2011)
 └─ Barmoor Wind Power Limited (50%)(England and Wales, 9.10.2010)
 └─ Catamount Celtic Energy Limited (100)(Scotland 6.8.2007)
 └─ CEC UK2 Holding Corp. (100%)(VT 9.11.2002)
 └─ Catamount Energy SC 1 (99%)(Scotland 10.8.2002)

Changes to Corporate Structure – Third Quarter 2012

Entities Removed

CSGP General, LLC (100%)(TX 4.5.2001) – dissolved effective 7.10.2012

Diamond Acquisition Corporation (100%)(NC 1.26.2011) – merged into Progress Energy, Inc. effective 7.2.2012

Entities Added

Progress Energy, Inc. (100%)(NC 8.19.1999) acquired on 7.2.2012*

Carolina Power & Light Company (d/b/a Progress Energy Carolinas, Inc.) (100%)(NC 4.6.1926) acquired on 7.2.2012*

APOG, LLC (additional 20%)(DE 6.22.2007) acquired 20% additional interests on 7.2.2012*

Capitan Corporation (100%)(TN 12.28.1931) acquired on 7.2.2012*

Carousel Capital Partners LP (3.07%)(DE 3.27.1996) acquired on 7.2.2012*

CaroFund, Inc. (100%)(NC 8.15.1995) acquired on 7.2.2012*

Historic Property Management LLC (100%)(NC 12.9.1999) acquired on 7.2.2012*

ARV Partners IV Anaheim LP (19.8%)(CA 3.10.1992) acquired on 7.2.2012*

Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999) acquired on 7.2.2012*

Baker House Apartments LLC (99.99%)(NC 1.26.1998) acquired on 7.2.2012*

HGA Development LLC (99.99%)(NC 12.9.1999) acquired on 7.2.2012*

Cedar Tree Properties LP (24.9849%)(WA 7.5.1994) acquired on 7.2.2012*

First Partners Corporate LP II (15.84%)(MA 11.26.1996) acquired on 7.2.2012*

Wilrik Hotel Apartments LLC (99.99%)(NC 3.14.1997) acquired on 7.2.2012*

Prairie Limited Liability Company (99.99%)(NC 10.29.1998) acquired on 7.2.2012*

CaroHome, LLC (100%)(NC 4.21.1995) acquired on 7.2.2012*

Kinetic Ventures I LLC (11.11%)(DE 4.18.1997) acquired on 7.2.2012*

Kinetic Ventures II, LLC (14.28%)(DE 12.15.1999) acquired on 7.2.2012*

Maxey Flats Site IRP, LLC (3.02%)(VA 5.5.1995) acquired on 7.2.2012*

Microcell Corporation (3.40%)(NC 1.3.2000) acquired on 7.2.2012*

NCEF Liquidating Trust (4.99%) acquired on 7.2.2012*

Powerhouse Square, LLC (99.9%)(NC 1.13.1998) acquired on 7.2.2012*

Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003) acquired on 7.2.2012*

South Atlantic Private Equity Fund IV, LP (14.3294%)(DE 6.26.1997) acquired on 7.2.2012*

WNC Institutional Tax Credit Fund LP (99%)(CA 8.12.1994) acquired on 7.2.2012*

Florida Progress Corp. (100%)(FL 1.21.1982) acquired on 7.2.2012*

Florida Power Corporation (100%)(FL 7.18.1899) acquired on 7.2.2012*

Inflexion Fund LP (16.78%)(DE 5.8.2002) acquired on 7.2.2012*

SanGroup, LLC (45.0482%)(FL 4.28.2008) acquired on 7.2.2012*

Florida Progress Funding Corporation (100%)(DE 3.18.1999) acquired on 7.2.2012*

FPC Capital I (100%)(DE 3.22.1999) acquired on 7.2.2012*

Progress Capital Holdings, Inc. (100%)(FL 5.17.1988) acquired on 7.2.2012*

Advantage IQ, Inc. (0.034%)(WA 11.6.1995) acquired on 7.2.2012*

PIH Inc. (100%)(FL 8.12.1997) acquired on 7.2.2012*

PIH Tax Credit Fund III, Inc. (100%)(FL 4.18.2001) acquired on 7.2.2012*

Lehman Housing Tax Credit Fund, LP (11.03%)(NY 3.23.1995) acquired on 7.2.2012*

PIH Tax Credit Fund IV, Inc. (100%)(FL 4.18.2001) acquired on 7.2.2012*

McDonald Corporate Tax Credit Fund, LP (9%)(DE 7.12.1993) acquired on 7.2.2012*

PIH Tax Credit Fund V, Inc. (100%)(FL 4.18.2001) acquired on 7.2.2012*

National Corp. Tax Credit Fund VI, LP (15.57743%)(CA 4.19.1996) acquired on 7.2.2012*

Progress Fuels Corporation (100%)(FL 3.30.76) acquired on 7.2.2012*

Kentucky May Coal Company, LLC (100%)(KY 8.1.2008) acquired on 7.2.2012

Progress Synfuel Holdings, Inc. (100%)(DE 12.7.1999) acquired on 7.2.2012*

Progress Telecommunications Corporation (100%)(FL 10.15.1998) acquired on 7.2.2012*

Peak Tower, LLC (51%)(DE 2.26.2010) acquired on 7.2.2012*

PT Holding Company, LLC (53%)(DE 1.17.2006) acquired on 7.2.2012*

PT Attachment Solutions, LLC (100%)(DE 2.16.2006) acquired on 7.2.2012*

Progress Ventures Holdings, Inc. (100%)(FL 12.31.2009) acquired on 7.2.2012*

Progress Ventures, Inc. d/b/a Progress Energy Ventures, Inc. (100%)(NC 3.31.2000) acquired on 7.2.2012*
Progress Energy Service Company, LLC (100%)(NC 7.12.2000) acquired on 7.2.2012*
NuStart Energy Development LLC (10%)(DE 4.19.2004) acquired on 7.2.2012*
Strategic Resource Solutions Corp. (100%)(NC 1.22.1996) acquired on 7.2.2012*
Los Vientos Windpower IB Holdings, LLC (100%) formed in DE on 8.2.2012
Washington White Post Solar (100%) formed in DE on 9.10.2012
White Sands Solar, LLC (100%) formed in DE on 9.11.2012
Dogwood Solar, LLC (100%) formed in DE on 9.12.2012

* Entities marked with an asterisk were acquired in connection with the merger of Diamond Acquisition Corporation, a direct wholly owned subsidiary of Duke Energy Corporation, with and into Progress Energy, Inc.

Entities Restructured

Los Vientos Windpower IB, LLC (100%)(DE 7.11.2011) became a wholly owned subsidiary of Los Vientos Windpower IB Holdings, LLC on 8.2.2012

Name Changes

Los Vientos Windpower I Holdings, LLC (100%)(DE 1.27.2011) changed its name to Los Vientos Windpower IA Holdings, LLC on 8.2.2012

Changes to Corporate Structure – Fourth Quarter 2012

Entities Removed

DEGS of Cincinnati, LLC (100%)(OH 7.29.1997) – sold effective 10.1.2012
DEGS of St. Paul, LLC (100%)(DE 8.13.1998) – sold effective 10.1.2012
DEGS of Boca Raton, LLC (100%)(DE 9.4.1998) – sold effective 10.1.2012
SUEZ – DEGS of Tuscola, LLC (49%)(DE 8.21.1998) – sold effective 10.1.2012
Energy Equipment Leasing LLC (49%)(DE 11.12.1998) – sold effective 10.1.2012
SUEZ – DEGS of Silver Grove, LLC (49%)(DE 3.18.1999) – sold effective 10.1.2012
SUEZ – DEGS of Lansing, LLC (51%)(DE 11.3.1999) – sold effective 10.1.2012
SUEZ – DEGS of Ashtabula, LLC (49%)(DE 4.21.1999) – sold effective 10.1.2012
SUEZ/VWNA/DEGS of Lansing, LLC (80%)(DE 11.3.1999) – sold effective 10.1.2012
DEGS of Philadelphia, LLC (100%)(DE 5.11.2001) – sold effective 10.1.2012
Environmental Wood Supply, LLC (50%)(MN 8.10.2000) – sold effective 10.1.2012
St. Paul Cogeneration, LLC (50%)(MN 12.18.1998) – sold effective 10.1.2012
Delta Township Utilities, LLC (51%)(DE 7.5.2001) – sold effective 10.1.2012
Delta Township Utilities II, LLC (46%)(DE 3.25.2004) – sold effective 10.1.2012
DEGS of St. Bernard, LLC (100%)(DE 1.6.2003) – sold effective 10.15.2012
SUEZ-DEGS of Rochester, LLC (49%)(10.20.1999) – sold effective 11.1.2012
DEGS of San Diego, Inc. (DE 1.9.2004) – sold effective 11.1.2012
Catamount Energy Limited (50%)(UK 8.15.2002) – sold effective 11.15.2012

Entities Added

Duke Energy Renewable Services, LLC (100%) formed in DE on 10.22.2012
Clear Skies Solar Holdings, LLC (100%) formed in DE on 11.15.2012
Clear Skies Solar, LLC (100%) formed in DE on 11.15.2012
West Texas Angelos Holdings LLC (100%) (DE 6.8.2012) acquired on 11.30.2012
AstroSol Tech Park AZ LLC (100%)(TN 12.9.2011) acquired on 12.12.12

Entities Restructured

Black Mountain Solar, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012
CS Murphy Point, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012
Martin's Creek Solar, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012
Murphy Farm Power, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012
NC Renewable Properties, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012
RP – Orlando, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012
Solar Star NC I, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012
Solar Star NC II, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012
Taylorsville Solar, LLC became a wholly owned subsidiary of Clear Skies Solar, LLC on 11.21.2012

Name Changes

None

**Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies**

Company: Duke Energy Florida Inc.

For the Year Ended December 31, 2012

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at the minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
<p><i>Progress Energy Service Company(PESC) and Duke Energy Business Services(DEBS)</i></p>	<p>Service Company Utility Service Agreement between Duke Energy Carolinas, Duke Energy Ohio, Duke Energy Indiana, Duke Energy Kentucky, Miami Power Company, Carolina Power & Light, Florida Power Corporation, Progress Energy Service Company, and Duke Energy Business Services.</p> <p>Effective Date: July 2, 2012 Duration: until terminated Price: at cost</p>
<p><i>Duke Energy Carolinas, Duke Energy Ohio, Duke Energy Indiana, Duke Energy Kentucky, Miami Power Company, and Carolina Power & Light</i></p>	<p>Operating Companies Service Agreement between Duke Energy Carolinas, Duke Energy Ohio, Duke Energy Indiana, Duke Energy Kentucky, Miami Power Company, Carolina Power & Light, and Florida Power Corporation.</p> <p>Effective Date: July 2, 2012 Duration: until terminated Price: at cost</p>

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2012

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Carolina Power & Light Company (d/b/a Progress Energy Carolinas) (as service provider)	Recurring monthly shared utility functions and services excluding Fukushima-related improvement initiatives, storm recovery efforts and Smart Grid project expenses (all listed separately below). See page 457 for description.	\$ 42,355,882
Carolina Power & Light Company (d/b/a Progress Energy Carolinas) (as service provider)	Reimbursement of Fukushima-related improvement initiatives in nuclear operations. Included in page 457 description.	1,552,102
Carolina Power & Light Company (d/b/a Progress Energy Carolinas) (as service provider)	Reimbursement of storm recovery efforts in distribution engineering & operations. Included in page 457 description.	959,398
Carolina Power & Light Company (d/b/a Progress Energy Carolinas) (as service provider)	Recurring reimbursements of Smart Grid project expenses in customer & market services. Included in page 457 description.	857,430
Carolina Power & Light Company (d/b/a Progress Energy Carolinas) (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	21,225,702
Progress Energy Service Company (as service provider)	Recurring monthly shared functions and services. See page 457 for description.	159,250,364
Progress Energy Service Company (as customer)	Recurring monthly shared functions and services. See page 457 for description.	1,000,982
Duke Energy Carolinas (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	844,298
Duke Energy Business Services (as service provider)	Recurring monthly shared functions and services. See page 457 for description.	27,731,869
PT Holding Company LLC	Recurring Network Services, Land Lease, and Revenue Sharing.	2,195,576

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2012

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Carolina Power & Light Company (d/b/a Progress Energy Carolinas)	Direct and indirect charges for shared utility functions and services such as customer & market services, power operations, nuclear generation, transmission operations & planning, energy delivery, executive management, corporate development, corporate relations & administrative services, and misc materials.	1. Utility Service Agreement 1/1/2001 - 7/1/2012 2. Operating Companies Service Agreement 7/2/2012	S	1460001	21,225,702
Carolina Power & Light Company (d/b/a Progress Energy Carolinas)	Direct and indirect charges for shared utility functions and services such as customer & market services, distribution engineering & operations, efficiency and innovative technology, energy supply, fuels & power optimization, nuclear operations, nuclear engineering, nuclear oversight, nuclear generation, nuclear information technology, power generation and transmission & operations planning.	1. Utility Service Agreement 1/1/2006 - 7/1/2012 2. Operating Companies Service Agreement 7/2/2012	P	2340001	45,724,812
Duke Energy Business Services	Labor and associated expenses, materials.	Service Company Utility Service Agreement 7/2/2012	S	1460012	303,784
Duke Energy Business Services	Direct and indirect charges for shared corporate functions including information systems, meters, transportation, system maintenance, marketing & customer relations, transmission & distribution engineering & construction, power engineering & construction, human resources, materials management, facilities, accounting, power & gas planning and operations, public affairs, legal, rates, finance, rights of way, internal auditing, environmental health & safety, fuels, investor relations, planning, and executive.	Service Company Utility Service Agreement 7/2/2012	P	2340012	27,731,869
Duke Energy Carolinas, LLC	Direct and indirect charges for shared utility functions and services such as O&M services for generation systems, O&M services for transmission & distribution systems, and other goods or services.	Operating Companies Service Agreement 7/2/2012	S	1460016	844,298
Duke Energy Carolinas, LLC	Direct and indirect charges for shared utility functions and services such as power delivery services, fossil hydro services, O&M and other goods & services.	Operating Companies Service Agreement 7/2/2012	P	2340016	43,235

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Duke Energy Indiana	Direct and indirect charges for shared utility functions and services such as O&M services for transmission & distribution systems.	Operating Companies Service Agreement 7/2/2012	S	1460013	50,580
Duke Energy Ohio	Direct and indirect charges for shared utility functions and services such as O&M services for transmission & distribution systems.	Operating Companies Service Agreement 7/2/2012	S	1460015	19,518
Duke Generation Services	Direct and indirect charges for shared functions and services such as services for generation systems, and energy supply.		S	1460084	62,969
PT Holding Company LLC	Network Services, Land Lease, Revenue Sharing	Master Service and Wireless Attachment Agreements - 12/19/2003	S	1460071	2,195,576
Peak Tower, LLC	Land Lease	Land Lease Agreement 8/1/2010	S	1460074	19,875
Progress Energy Service Company LLC	Labor and associated expenses, materials.	1. Utility Service Agreement 1/1/2001 - 7/1/2012; Amendment to Article IV effective 10/18/2007 - 7/1/2012 2. Service Company Utility Service Agreement 7/2/2012	S	1460098	1,000,982
Progress Energy Service Company LLC	Direct and indirect charges for shared corporate functions including accounting, audit, corporate communications, corporate planning, corporate relations, corporate services, executive management, external relations, human resources, information technology & telecommunications, investor relations, legal, state public affairs & economic development, supply chain services, tax, treasury & risk management, and service company corporate services. Plus direct operational support provided upon request from affiliate in support of affiliate projects. Excludes convenience payments and pay agent transactions.	1. Utility Service Agreement 12/1/2000 - 7/1/2012 2. Service Company Utility Service Agreement 7/2/2012	P	2340098	159,250,364

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2012

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
Total						\$	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Progress Energy Carolinas	115KV Gas Breaker*	105,856.00	-	105,856.00	109,249.00	130,000.00	Yes
* No accumulated depreciation has occurred because this asset was in inventory, not in plant in service.							
Total						130,000.00	

**Analysis of Diversification Activity
Employee Transfers**

Company: Duke Energy Florida, Inc.

For the Year Ended December 31, 2012

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	SVC	State Reg General Counsel	State Reg General Counsel	Permanent
FPC	SVC	Sr Procurement Spec	Sr Procurement Spec	Permanent
FPC	CPL	Sr Structure Analyst	Sr Structure Analyst	Permanent
FPC	CPL	Configuration Mgmt Spec-NGG	Configuration Mgmt Spec-NGG	Permanent
FPC	CPL	Mgr-Maint&Diagnostic Center	Mgr-Maint&Diagnostic Center	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	System Architect-IT	System Architect-IT	Permanent
FPC	SVC	IT Account Executive	IT Account Executive	Permanent
FPC	SVC	Supv-Technology Support Svcs	Supv-Technology Support Svcs	Permanent
FPC	CPL	INPO Loanee	INPO Loanee	Permanent
FPC	CPL	Combustion Turbine Tech I	Combustion Turbine Tech I	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	CPL	Environmental Specialist	Environmental Specialist	Permanent
FPC	CPL	Aux Oper C-Nuc	Aux Oper C-Nuc	Permanent
FPC	SVC	Dir-Call Services-ED	Mgr-Technology Support Svcs	Permanent
FPC	SVC	Mgr-PEF Transmission Finance	Mgr-PEF Transmission Finance	Permanent
FPC	CPL	Plant Mgr-Suwannee	Plant Mgr-Suwannee	Permanent
FPC	SVC	Sr Diversity & Inclusion Spec	Sr Diversity & Inclusion Spec	Permanent
FPC	CPL	Engr Tech I-Nuc	Engr Tech I-Nuc	Permanent
FPC	SVC	Assoc Bus Fin Anlyst	Assoc Bus Fin Anlyst	Permanent
FPC	CPL	Sr Admin Assistant	Sr Admin Assistant	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Sr Auditor	Sr Auditor	Permanent
FPC	SVC	Assoc Claims Spec-LEGAL	Assoc Claims Spec-LEGAL	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	CPL	Nuc Work Week Coord	Nuc Work Week Coord	Permanent
FPC	CPL	Engr Tech I-Nuc	Engr Tech I-Nuc	Permanent
FPC	SVC	Mtls & Inv Tech II	Mtls & Inv Tech II	Permanent
FPC	SVC	Admin Asst to Department Head	Admin Asst to Department Head	Permanent
FPC	CPL	Sr Environmental Specialist	Sr Environmental Specialist	Permanent
FPC	SVC	Assoc Claims Spec-LEGAL	Assoc Claims Spec-LEGAL	Permanent
FPC	SVC	Mgr-EIT Customer Experience	Mgr-EIT Customer Experience	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	SVC	Matls & Inv Tech I	Matls & Inv Tech I	Permanent
FPC	CPL	Dist I&C Tech I	Dist I&C Tech I	Permanent
FPC	CPL	Supv-Maint Programs-BNP	Supv-Maint Programs-BNP	Permanent
FPC	CPL	Lead Engr	Lead Engr	Permanent
FPC	SVC	Sr IT Analyst	Sr IT Analyst	Permanent
FPC	CPL	Cust Service Agent I	Cust Service Agent I	Permanent
FPC	SVC	HR Support Asst I	HR Support Asst I	Permanent
FPC	SVC	Procurement Spec	Procurement Spec	Permanent
FPC	CPL	Fitness for Duty Spec	Fitness for Duty Spec	Permanent
FPC	SVC	Sr Bus Fin Anlyst	Sr Bus Fin Anlyst	Permanent
FPC	CPL	Lead Nuclear Scheduler	Lead Nuclear Scheduler	Permanent
FPC	SVC	Bus Fin Anlyst	Bus Fin Anlyst	Permanent
FPC	CPL	Sys Operator I	Sys Operator I	Permanent
SVC	FPC	Sr Enrgy Mgmt Sys Supp Spec	Sr Enrgy Mgmt Sys Supp Spec	Permanent
CPL	FPC	Mgr-DSM Operations Support	Mgr-DSM Operations Support	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
CPL	FPC	GM Training & Workforce Dvlmpt	GM Training & Workforce Dvlmpt	Permanent

Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2012

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
CPL	FPC	Sr Training Spec	Sr Training Spec	Permanent
SVC	FPC	Sr IT Analyst	Sr IT Analyst	Permanent
CPL	FPC	Sr Power Originator	Sr Power Originator	Permanent
SVC	FPC	Mgr-Trans Project Controls	Mgr-Trans Project Controls	Permanent
CPL	FPC	Shift Supv	Shift Supv	Permanent
SVC	FPC	Sr Procurement Spec	Sr Procurement Spec	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Supv-Distribution ROW	Supv-Distribution ROW	Permanent
CPL	FPC	Sr Fin Spec	Sr Fin Spec	Permanent
CPL	FPC	Sr Engr Technical Supt Spec	Sr Engr Technical Supt Spec	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
CPL	FPC	Siting and Development Spec	Siting and Development Spec	Permanent
CPL	FPC	Mgr-Maint-Nuc	Mgr-Maint-Nuc	Permanent
CPL	FPC	Sr Environmental Specialist	Sr Environmental Specialist	Permanent
SVC	FPC	Sr Procurement Spec	Sr Procurement Spec	Permanent
SVC	FPC	Supv-Telecom Svcs	Supv-Telecom Svcs	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
CPL	FPC	Environmental Specialist	Environmental Specialist	Permanent
CPL	FPC	Mgr-Distribution Ops-FL	Mgr-Distribution Ops-FL	Permanent
CPL	FPC	Troubleman	Troubleman	Permanent
CPL	FPC	Project Mgr III	Project Mgr III	Permanent
SVC	FPC	Sr IT Analyst	Sr IT Analyst	Permanent
SVC	FPC	Sr Enrgy Mgmt Sys Supp Spec	Sr Enrgy Mgmt Sys Supp Spec	Permanent
CPL	FPC	Gen Mgr-Cust Svc-ED	Gen Mgr-Cust Svc-ED	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
CPL	FPC	Lead Bus Ops Process Analyst	Lead Bus Ops Process Analyst	Permanent
SVC	FPC	Program Support Asst I	Program Support Asst I	Permanent
SVC	FPC	DSM Prog Inspector	DSM Prog Inspector	Permanent
CPL	FPC	Dir Trans Compliance Coord	Dir Trans Compliance Coord	Permanent
SVC	FPC	Supv-DSM Cust Enrollment	Supv-DSM Cust Enrollment	Permanent
CPL	FPC	Major Project Mgr	Major Project Mgr	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
SVC	FPC	Mtls & Inv Tech II	Mtls & Inv Tech II	Permanent
CPL	FPC	Sr Cust Service Agent	Sr Cust Service Agent	Permanent
CPL	FPC	Supt-Shift Ops-CR (INT)	Supt-Shift Ops-CR (INT)	Permanent
CPL	FPC	VP-Power Generation-PEF	VP-Power Generation-PEF	Permanent
CPL	FPC	Sr Engr	Sr Engr	Permanent
CPL	FPC	GM Program Mgmt & Governance	GM Program Mgmt & Governance	Permanent
CPL	FPC	VP-New Gen Prog and Proj	VP-New Gen Prog and Proj	Permanent
CPL	FPC	Gen Mgr-Prog and Proj Develop	Gen Mgr-Prog and Proj Develop	Permanent
CPL	FPC	Sr Environmental Specialist	Sr Environmental Specialist	Permanent
SVC	FPC	Sr Procurement Spec	Sr Procurement Spec	Permanent
SVC	FPC	Lead Enrgy Mgmt Sys Supp Spec	Lead Enrgy Mgmt Sys Supp Spec	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent

Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2012

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
SVC	FPC	Supv-Telecom Svcs	Supv-Telecom Svcs	Permanent
CPL	FPC	Supv-Nuclear Plant Access	Supv-Nuclear Plant Access	Permanent
CPL	FPC	Sr Admin Assistant	Sr Admin Assistant	Permanent
CPL	FPC	Sr Admin Assistant	Sr Admin Assistant	Permanent
SVC	FPC	Sr IT Analyst	Sr IT Analyst	Permanent
SVC	FPC	Project Mgr III	Project Mgr III	Permanent
CPL	FPC	Project Mgr III	Project Mgr III	Permanent
CPL	FPC	System Protection & Cntrl Tech	System Protection & Cntrl Tech	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	Matls & Inv Tech I	Matls & Inv Tech I	Permanent
CPL	FPC	Dist I&C Tech I	Dist I&C Tech I	Permanent
CPL	FPC	Sr Engr Technical Supt Spec	Sr Engr Technical Supt Spec	Permanent
CPL	FPC	Lead Engr	Lead Engr	Permanent
CPL	FPC	Project Mgr III	Project Mgr III	Permanent
SVC	FPC	Mgr-PEC Sourcing	Mgr-PEC Sourcing	Permanent
SVC	FPC	Telecomms Tech	Telecomms Tech	Permanent
SVC	FPC	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
SVC	FPC	VP-So Central Region	VP-So Central Region	Permanent
CPL	FPC	Sr Forester	Sr Forester	Permanent
CPL	FPC	System Protection & Cntrl Tech	System Protection & Cntrl Tech	Permanent
SVC	FPC	Sr Bus Fin Analyst-R(07/13)	Sr Bus Fin Analyst-R(07/13)	Permanent
CPL	FPC	Document Control Spec	Document Control Spec	Permanent
CPL	FPC	Sr Training Spec	Sr Training Spec	Permanent
CPL	FPC	CBE Leader-R (06/12)	CBE Leader-R (06/12)	Permanent

Analysis of Diversification Activity
Non-Tariffed Services and Products Provided by the Utility

Company: Duke Energy Florida, Inc.

For the Year Ended December 31, 2012

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Rent from Electric Properties	4540001	Regulated
Managed Services	4170001	Non-Regulated
Turnkey Solutions	4170001	Non-Regulated
Power Quality Services	4170001	Non-Regulated
Homewire	4170001	Non-Regulated
Water Heater Repair	4170001	Non-Regulated
All-Connect	4170001	Non-Regulated
Lighting	4170001	Non-Regulated
Home Service Advisor	4170001	Non-Regulated
Infrared Scanning Services	4170001	Non-Regulated
High Voltage Services	4170001	Non-Regulated
Distribution Engineering Services	4170001	Non-Regulated
Vegetation Services	4170001	Non-Regulated
Transformer Services	4170001	Non-Regulated
Material Solutions	4170001	Non-Regulated
Joint Trenching	4170001	Non-Regulated
Overhead, Underground and Submarine Distribution	4170001	Non-Regulated
Transmission Design	4170001	Non-Regulated
Transmission Construction & Maintenance	4170001	Non-Regulated
Substation Design, Construction & Maintenance	4170001	Non-Regulated
System Protection & Control, Fiber Optic & Meter Services	4170001	Non-Regulated

Nonutility Property (Account 121)

Company: Duke Energy Florida, Inc.

For the Year Ended December 31, 2012

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
<u>Previously Devoted to Public Service</u>			
Land - Marion County, Florida	\$ 135,191	\$	\$ 135,191
Structures - Pinellas County, Florida	177,011		177,011
Minor Items	54,310		54,310
<u>Not Previously Devoted to Public Service</u>			
Land - Volusia County, Florida	1,622,391		1,622,391
Equipment - Meters System (Florida)	5,423,549		5,423,549
Equipment - Walk of Fame - St. Petersburg, Florida	1,380,193		1,380,193
Generators on Customer Premises	799,109		799,109
Other (* See Note)	675,341	51,787	727,128
 * Note: Purchases in 2012 include \$37,824 which was incorrectly classified as Non-Utility Property, and will be corrected in April 2013.			
Totals	\$ 10,267,095	\$ 51,787	\$ 10,318,882

Number of Electric Department Employees

Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2012

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2012
2. Total Regular Full-Time Employees	3,756
3. Total Part-Time and Temporary Employees	171
4. Total Employees	3,927

Details

Regular Part Time:	7
Temp Full Time:	163
Temp Part Time:	1

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2012

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Account 426 - Miscellaneous Income Deductions	
Donations	
Civic & Community Organizations	643,542.54
Cultural & Art Organizations	436,882.00
Economic Development	413,104.50
Educational Institutions & Charitable Organizations	1,079,862.05
Health & Human Services Contributions	563,943.59
Other	596,605.65
Subtotal Accounts 426100F, 4261013, 4261014, 426180T	3,733,940.33
Investment in Company Owned Life Insurance	(2,964,236.74)
Subtotal Accounts 4262016	(2,964,236.74)
Penalties	969.39
Subtotal Accounts 4263001	969.39
Certain Civic, Political & Related Activities	3,702,345.80
Subtotal Accounts 4264012, 4264200, 4265412	3,702,345.80
CR3 Retirement Impairment Charge	145,730,879.52
Subtotal Accounts 4265008	145,730,879.52
2012 Settlement - Fuel Charge	100,000,000.00
Subtotal Accounts 4265150	100,000,000.00
Other Deductions	31,443,151.86
Subtotal Accounts 4265001, 4265007, 4265112, 4265200	31,443,151.86
Total Miscellaneous Income Deductions - Account 426	281,647,050.16
Account 430 - Interest of Debt to Associated Companies	
Money Pool (Avg Rate 0.383%) Subtotal Accounts 4301010, 4309099	327,505.20
Total Interest on Debt to Associated Companies - Account 430	327,505.20
Account 431 - Other Interest Expense	
Commitment Fees (4310010)	1,527,250.89
Other Interest Expense (4310001, 4310011)	186,041.34
Customer Deposits - Rate 6 to 7% per annum, effective July 26, 2012 Rate 2 to 3% per annum	10,194,028.77
Interest related to fuel refund liability, Order No. PSC-12-0104-FOF-EI - Avg Rate .118%	328,972.00
Interest related to Projected Tax Deficiency on various audit issues - Rate 5.70%	1,477,446.57
Total Other Interest Expense - Account 431	13,713,739.57

Budgeted and Actual In-Service Costs of Nuclear Power Plant

Company: *Duke Energy - Florida*
 For the Year Ended December 31, 2012

Redacted

Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate as necessary. Per Rule 25-6.0423(8)(f)

Item

Plant Name: Levy County Nuclear Unit 1 and 2

	Actual Costs as of December 31, 2012	Remaining Budgeted Costs to Complete Plant:	Total Estimated Cost of Plant	Note 1 Estimated Cost provided in the Petition for Need Determination (or revised estimate as necessary)
Licensing/Permits/Authorizations/Legal	[REDACTED]		\$	-
Site/Site Preparation	[REDACTED]		\$	-
Related Facilities	[REDACTED]		\$	-
Generation Plant	[REDACTED]		\$	10,516,097,000
Transmission Facilities	[REDACTED]		\$	2,446,841,000
Total	\$ 724,820,373	\$ 17,704,742,328	\$ 18,429,562,701	\$ 12,962,938,000

Note 1: These amounts are based on our Need Determination which was filed March 11, 2008. At that point DEF did not have negotiated or signed contracts in place. Therefore the estimates provided are high level and only broken out between generation and transmission as presented in the Need Petition. As the project continues DEF will have better estimates and contracts in place.

Note 2: Costs included herein are exclusive of AFUDC and Carrying Costs as well as initial fuel load costs.

DUKE ENERGY
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106
DECEMBER 31, 2012

	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
1	STEAM PRODUCTION							
2	ANCLOTE							
3	311 STRUCTURES & IMPROVEMENTS	1.9	38,008,124	2,260,705	(305,682)	182,391	-	40,145,538
4	312 BOILER PLANT EQUIPMENT	2.2	107,083,191	1,022,704	(460,210)	(84,373)	-	107,561,312
5	314 TURBOGENERATOR UNITS	2.8	117,037,529	596,506	(175,779)	(329,303)	-	117,128,953
6	315 ACCESSORY ELECTRIC EQUIPMENT	1.6	26,482,406	-	-	477,770	-	26,960,176
7	316.1 MISC POWER PLANT EQUIPMENT	1.6	7,933,170	608,996	(172,609)	(267,955)	-	8,101,602
8	316.2 MISC POWER PLANT EQUIPMENT (5 YEAR)	20.0	(49,873)	-	-	171,685	-	121,812
9	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	136,541	-	-	208,660	-	345,201
10	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		507,681	-	-	-	-	507,681
11								
12	TOTAL ANCLOTE		297,138,769	4,488,912	(1,114,280)	358,875	-	300,872,275
13								
14	BARTOW							
15	311 STRUCTURES & IMPROVEMENTS		-	-	-	-	-	-
16	312 BOILER PLANT EQUIPMENT		-	-	-	-	-	-
17	314 TURBOGENERATOR UNITS		-	-	-	-	-	-
18	315 ACCESSORY ELECTRIC EQUIPMENT		-	-	-	-	-	-
19	316 MISC POWER PLANT EQUIPMENT		-	-	-	-	-	-
20	316 MISC POWER PLANT EQUIPMENT (5 YEAR)		-	-	-	-	-	-
21	316 MISC POWER PLANT EQUIPMENT (7 YEAR)		-	-	-	-	-	-
22	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		2,610,937	-	-	-	-	2,610,937
23								
24	TOTAL BARTOW		2,610,937	-	-	-	-	2,610,937
25								
26	CRYSTAL RIVER 1&2							
27	311 STRUCTURES & IMPROVEMENTS	2.2	76,595,167	12,224,712	(636,074)	(182,391)	-	88,001,414
28	312 BOILER PLANT EQUIPMENT	3.7	197,163,678	5,869,048	(2,924,105)	84,373	(4,146,833)	196,046,162
29	314 TURBOGENERATOR UNITS	2.5	127,528,285	2,153,714	(1,162,530)	329,303	-	128,848,773
30	315 ACCESSORY ELECTRIC EQUIPMENT	2.6	37,533,526	1,685,366	(528,921)	(477,770)	(92,101)	38,120,100
31	316.1 MISC POWER PLANT EQUIPMENT	2.1	7,886,251	386,200	(24,591)	(182,693)	-	8,065,167
32	316.2 MISC POWER PLANT EQUIPMENT (5 YEAR)	20.0	151,334	-	-	-	-	151,334
33	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	209,509	-	-	70,303	-	279,812
34	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		4,923,474	-	-	-	-	4,923,474
35								
36	TOTAL CRYSTAL RIVER 1&2		451,991,224	22,319,040	(5,276,220)	(358,875)	(4,238,934)	464,436,235
37								
38	CRYSTAL RIVER 4&5							
39	311 STRUCTURES & IMPROVEMENTS	1.5	293,695,573	33,472,031	(352,483)	-	-	326,815,120
40	312 BOILER PLANT EQUIPMENT	2.5	1,598,884,704	9,454,538	(6,559,212)	-	1,500,000	1,603,280,030
41	314 TURBOGENERATOR UNITS	1.0	270,113,210	7,287,705	(5,770,765)	-	-	271,630,150
42	315 ACCESSORY ELECTRIC EQUIPMENT	1.0	199,918,979	(38,056,135)	(259,082)	-	-	162,927,600
43	316.1 MISC POWER PLANT EQUIPMENT	2.1	16,130,125	13,648,116	(18,207)	-	-	28,436,198
44	316.2 MISC POWER PLANT EQUIPMENT (5 YEAR)	20.0	233,211	-	-	-	-	233,211
45	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	665,951	-	-	-	-	665,951
46	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		-	-	-	-	-	-
47								
48	TOTAL CRYSTAL RIVER 4&5		2,379,641,753	25,806,255	(12,959,748)	-	1,500,000	2,393,988,260
49								

DUKE ENERGY
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106
DECEMBER 31, 2012

	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
50	SUWANNEE							
51	311 STRUCTURES & IMPROVEMENTS	2.3	5,355,108	241,983	(17,198)	-	-	5,579,893
52	312 BOILER PLANT EQUIPMENT	3.1	16,267,310	340,009	(116,910)	-	-	16,490,409
53	314 TURBOGENERATOR UNITS	2.9	13,424,385	5,910	(3,367)	-	-	13,426,928
54	315 ACCESSORY ELECTRIC EQUIPMENT	2.6	2,760,875	19,663	(813)	-	-	2,779,726
55	316.1 MISC POWER PLANT EQUIPMENT	2.9	800,843	76,639	(5,390)	-	-	872,092
56	316.2 MISC POWER PLANT EQUIPMENT (5 YEAR)	20.0	7,170	-	-	-	-	7,170
57	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	19,874	-	-	-	-	19,874
58	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		1,726,484	-	-	-	-	1,726,484
59								
60	TOTAL SUWANNEE		40,362,049	684,204	(143,677)	-	-	40,902,576
61								
62	BARTOW-ANCLOTE PIPELINE							
63	311 STRUCTURES & IMPROVEMENTS	1.8	1,174,603	-	-	-	-	1,174,603
64	312 BOILER PLANT EQUIPMENT	2.6	17,326,911	-	-	-	-	17,326,911
65	315 ACCESSORY ELECTRIC EQUIPMENT	1.4	2,075,155	-	-	-	-	2,075,155
66	316.1 MISC POWER PLANT EQUIPMENT	3.4	282,855	99	-	-	-	282,954
67	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	8,731	-	-	-	-	8,731
68	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		-	7,800,881	-	-	-	7,800,881
69								
70	TOTAL BARTOW-ANCLOTE PIPELINE		20,868,254	7,800,980	-	-	-	28,669,234
71								
72	RAIL CARS	3.4	32,738,780	-	(1,550,336)	-	-	31,188,444
73								
74	CRYSTAL RIVER 1&2 COALPILE	3.7	996,433	-	(13,324)	-	-	983,110
75								
76	CRYSTAL RIVER 4&5 COALPILE	2.5	1,727,433	-	-	-	-	1,727,433
77								
78	316.2 SYSTEM ASSETS 316.2 (5 YEAR)	20.0	600,702	-	-	-	-	600,702
79	316.3 SYSTEM ASSETS 316.3 (7 YEAR)	14.3	424,305	-	-	-	-	424,305
80								
81	TOTAL STEAM PRODUCTION		3,229,100,639	61,099,391	(21,057,585)	-	(2,738,934)	3,266,403,510
82								
83	NUCLEAR PRODUCTION							
84	CRYSTAL RIVER#3							
85	321 STRUCTURES & IMPROVEMENTS	1.5	276,551,531	9,787,929	(287,566,635)	1,227,175	-	-
86	322 REACTOR PLANT EQUIPMENT	3.3	299,641,555	562,413	(300,203,967)	-	-	-
87	323 TURBOGENERATOR UNITS	1.2	96,654,537	366,893	(97,021,430)	-	-	-
88	324 ACCESSORY ELECTRIC EQUIPMENT	1.4	182,226,638	389,985	(182,616,623)	-	-	-
89	325.1 MISCELLANEOUS POWER EQUIPMENT	1.7	31,364,195	2,400,541	(33,764,736)	-	-	-
90	325.2 MISCELLANEOUS POWER EQUIPMENT (5 YEAR)	20.0	2,004,633	1,200	(2,005,833)	-	-	-
91	325.3 MISCELLANEOUS POWER EQUIPMENT (7 YEAR)	14.3	5,247,043	417,209	(5,664,252)	-	-	-
92	326 ASSET RETIREMENT COSTS FOR NUCLEAR PROD PLANT		(35,699,934)	131,410,176	(95,710,242)	-	-	-
93								
94	TOTAL NUCLEAR		857,990,197	145,336,347	(1,004,553,719)	1,227,175	-	-
95								

DUKE ENERGY
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106
DECEMBER 31, 2012

DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
96 OTHER PRODUCTION							
97 AVON PARK PEAKERS							
98 341 Structures and Improvements	0.6	459,739	-	-	-	-	459,739
99 342 Fuel Holders, Products, and Accessones	4.8	630,520	4,900	(1,130)	-	-	634,289
100 343 Prime Movers	3.0	5,965,174	-	-	-	-	5,965,174
101 344 Generators	0.1	1,807,566	-	-	-	-	1,807,566
102 345 Accessory Electric Equipment	0.5	1,167,291	-	-	-	-	1,167,291
103 346 Misc. Power Plant Equipment	3.2	71,944	4,465	(11,432)	-	-	64,977
104 346.2 Misc. Power Plant Equipment (5 Year)	20.0	26,451	-	-	-	-	26,451
105							
106 TOTAL AVON PARK PEAKERS		10,128,685	9,365	(12,562)	-	-	10,125,487
107							
108 BARTOW							
109 341 Structures and Improvements	1.7	1,103,900	3,185	-	-	-	1,107,086
110 342 Fuel Holders, Products, and Accessones	3.0	3,154,222	-	-	-	-	3,154,222
111 343 Prime Movers	1.6	14,549,933	61,734	57,936	-	-	14,669,603
112 344 Generators	2.1	7,439,841	-	-	-	-	7,439,841
113 345 Accessory Electric Equipment	1.8	2,177,934	-	-	-	-	2,177,934
114 346 Misc. Power Plant Equipment	0.4	195,495	18,039	-	-	-	213,534
115 346.2 Misc. Power Plant Equipment (5 Year)	20.0	1,240	-	(1,240)	-	-	-
116							
117 TOTAL BARTOW		28,622,565	82,959	56,696	-	-	28,762,220
118							
119 BARTOW 4x1							
120 341 Structures and Improvements	3.3	61,922,742	864,032	(66,568)	-	-	62,720,205
121 342 Fuel Holders, Products, and Accessones	3.2	33,518,270	216,962	(122,553)	-	-	33,612,679
122 343 Prime Movers	3.3	450,652,558	46,286,814	(29,742,503)	-	-	467,196,868
123 344 Generators	3.3	45,664,811	-	-	-	-	45,664,811
124 345 Accessory Electric Equipment	3.3	34,377,088	52,805	(19,567)	-	-	34,410,326
125 346 Misc. Power Plant Equipment	3.3	18,058,586	307,069	-	-	-	18,365,656
126							
127 TOTAL BARTOW 4x1		644,194,054	47,727,682	(29,951,192)	-	-	661,970,545
128							
129 BAYBORO							
130 341 Structures and Improvements	1.0	1,692,332	2,940	(2,438)	-	-	1,692,834
131 342 Fuel Holders, Products, and Accessories	3.0	1,875,706	-	-	-	-	1,875,706
132 343 Prime Movers	2.3	17,076,148	553,058	(426,193)	-	-	17,203,014
133 344 Generators	1.4	3,579,059	-	-	-	-	3,579,059
134 345 Accessory Electric Equipment	1.8	1,196,827	-	-	-	-	1,196,827
135 346 Misc. Power Plant Equipment	1.1	429,113	17,939	(23,919)	-	-	423,133
136 346.2 Misc. Power Plant Equipment (5 Year)	20.0	29,609	-	(9,740)	-	-	19,869
137							
138 TOTAL BAYBORO		25,878,795	573,937	(462,290)	-	-	25,990,442
139							
140 DEBARY (NEW)							
141 341 Structures and Improvements	3.3	4,687,604	23,024	(3,446)	-	-	4,707,182
142 342 Fuel Holders, Products, and Accessories	4.0	7,967,172	(2,605)	-	-	-	7,964,567
143 343 Prime Movers	3.7	65,362,512	2,933,880	(1,070,734)	-	-	67,225,658
144 344 Generators	3.3	18,439,421	-	-	-	-	18,439,421
145 345 Accessory Electric Equipment	3.4	5,223,553	-	-	-	-	5,223,553
146 346 Misc. Power Plant Equipment	4.2	887,617	-	-	-	-	887,617
147							
148 TOTAL DEBARY (NEW)		102,567,879	2,954,299	(1,074,179)	-	-	104,447,999

DUKE ENERGY
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	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
149								
150	DEBARY (OLD)							
151	341 Structures and Improvements	2.7	5,020,345	6,058	(3,679)	-	-	5,022,724
152	342 Fuel Holders, Products, and Accessories	2.6	10,111,816	11,282	-	-	-	10,123,098
153	343 Prime Movers	3.0	29,082,544	42,741	(16,989)	-	-	29,108,295
154	344 Generators	2.4	9,457,806	-	-	-	-	9,457,806
155	345 Accessory Electric Equipment	2.5	5,813,846	-	-	-	-	5,813,845
156	346 Misc. Power Plant Equipment	3.3	882,307	24,176	-	-	-	906,484
157	346.2 Misc. Power Plant Equipment (5 Year)	20.0	19,741	-	-	-	-	19,741
158								
159	TOTAL DEBARY (OLD)		60,388,405	84,256	(20,668)	-	-	60,451,993
160								
161	HIGGINS							
162	341 Structures and Improvements	2.9	754,453	59,558	(55,491)	-	-	758,520
163	342 Fuel Holders, Products, and Accessories	5.4	1,983,048	-	-	-	-	1,983,048
164	343 Prime Movers	2.9	11,095,879	22,663	(6,260)	-	-	11,112,281
165	344 Generators	2.5	2,640,150	-	-	-	-	2,640,150
166	345 Accessory Electric Equipment	3.3	2,671,421	48,023	(30,098)	-	-	2,689,345
167	346 Misc. Power Plant Equipment	4.6	284,880	7,141	-	-	-	292,022
168	346.2 Misc. Power Plant Equipment (5 Year)	20.0	16,437	-	(1,240)	-	-	15,197
169								
170	TOTAL HIGGINS		19,446,268	137,385	(93,089)	-	-	19,490,564
171								
172	HINES #1							
173	341 Structures and Improvements	2.9	45,793,574	464,223	(76,413)	-	-	46,181,384
174	342 Fuel Holders, Products, and Accessories	3.2	16,668,234	11,102	-	-	-	16,679,336
175	343 Prime Movers	3.2	195,090,899	1,664,239	(2,955,597)	-	-	193,799,541
176	344 Generators	2.9	44,807,805	45,434	(20,462)	-	-	44,832,777
177	345 Accessory Electric Equipment	3.2	22,318,321	400,293	(20,276)	-	-	22,698,338
178	346 Misc. Power Plant Equipment	3.1	4,525,102	219,027	(1,712)	-	-	4,742,418
179	346.2 Misc. Power Plant Equipment (5 Year)	20.0	175,441	5,382	-	-	-	180,822
180								
181	TOTAL HINES #1		329,379,377	2,809,699	(3,074,461)	-	-	329,114,615
182								
183	HINES #2							
184	341 Structures and Improvements	2.9	19,293,369	528	(4,457)	-	-	19,289,440
185	342 Fuel Holders, Products, and Accessories	3.2	12,953,803	-	(2,085)	-	-	12,951,717
186	343 Prime Movers	3.3	130,462,683	83,886	(55,902)	-	-	130,490,666
187	344 Generators	2.9	39,574,701	-	-	-	-	39,574,701
188	345 Accessory Electric Equipment	3.2	17,802,022	-	-	-	-	17,802,022
189	346 Misc. Power Plant Equipment	3.1	2,735,874	14,051	(2,455)	-	-	2,747,470
190								
191	TOTAL HINES #2		222,822,453	98,464	(64,900)	-	-	222,856,017
192								
193	HINES #3							
194	341 Structures and Improvements	2.9	10,353,529	-	-	-	-	10,353,529
195	342 Fuel Holders, Products, and Accessories	3.2	15,119,886	41,702	(24,137)	-	-	15,137,451
196	343 Prime Movers	3.3	154,138,382	9,534,632	(9,987,563)	-	-	153,685,450
197	344 Generators	2.9	51,524,090	338,219	(1,943,721)	-	-	49,918,588
198	345 Accessory Electric Equipment	3.2	21,553,417	7,199	(5,309)	-	-	21,555,306
199	346 Misc. Power Plant Equipment	3.1	1,483,987	-	-	-	-	1,483,987
200								
201	TOTAL HINES #3		254,173,290	9,921,751	(11,960,731)	-	-	252,134,311

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	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
202								
203	HINES #4							
204	341 Structures and Improvements	2.9	11,951,959	-	-	-	-	11,951,959
205	342 Fuel Holders, Products, and Accessories	3.2	7,375,526	(11)	-	-	-	7,375,515
206	343 Prime Movers	3.3	188,681,935	15,586,183	(11,556,754)	-	-	192,711,365
207	344 Generators	2.9	45,072,225	-	-	-	-	45,072,225
208	345 Accessory Electric Equipment	3.2	22,613,704	8,121	(6,444)	-	-	22,615,381
209	346 Misc. Power Plant Equipment	3.1	7,197,230	756,659	(2,150)	-	-	7,951,739
210								
211	TOTAL HINES #4		282,892,579	16,350,953	(11,565,349)	-	-	287,678,183
212								
213	INTERCESSION CITY P1-6							
214	341 Structures and Improvements	2.9	3,802,546	59,684	(14,395)	-	-	3,847,835
215	342 Fuel Holders, Products, and Accessories	6.6	3,760,042	-	(5,050)	-	-	3,754,992
216	343 Prime Movers	2.7	25,664,967	5,107,114	(2,879,177)	-	-	27,892,903
217	344 Generators	2.6	4,716,975	-	-	-	-	4,716,975
218	345 Accessory Electric Equipment	3.1	3,491,988	(917)	-	-	-	3,491,070
219	346 Misc. Power Plant Equipment	5.5	1,140,945	85,560	(19,481)	-	-	1,207,024
220	346.2 Misc. Power Plant Equipment (5 Year)	20.0	1,299	-	-	-	-	1,299
221								
222	TOTAL INTERCESSION CITY P 1-6		42,578,761	5,251,440	(2,918,103)	-	-	44,912,098
223								
224	INTERCESSION CITY (NEW) P7-10							
225	341 Structures and Improvements	2.5	9,421,849	(3,636)	(10,217)	-	-	9,407,996
226	342 Fuel Holders, Products, and Accessories	2.8	7,092,435	(7,682)	-	-	-	7,084,753
227	343 Prime Movers	2.6	64,619,763	740,208	(180,795)	-	-	65,179,176
228	344 Generators	2.5	17,748,539	-	-	-	-	17,748,539
229	345 Accessory Electric Equipment	2.5	5,221,333	179,619	(13,282)	-	-	5,387,670
230	346 Misc. Power Plant Equipment	2.3	1,042,266	-	-	-	-	1,042,266
231	346.2 Misc. Power Plant Equipment (5 Year)	20.0	48,968	-	-	-	-	48,968
232								
233	TOTAL INTERCESSION CITY P 7-10		105,195,152	908,510	(204,294)	-	-	105,899,368
234								
235	INTERCESSION CITY P11							
236	341 Structures and Improvements	4.0	1,261,642	-	-	-	-	1,261,642
237	342 Fuel Holders, Products, and Accessories	4.4	1,379,318	-	-	-	-	1,379,318
238	343 Prime Movers	4.6	14,069,090	621,116	(112,620)	-	-	14,577,585
239	344 Generators	4.0	2,664,079	-	-	-	-	2,664,079
240	345 Accessory Electric Equipment	4.0	3,623,577	982	(1,859)	-	-	3,622,700
241	346 Misc. Power Plant Equipment	3.8	188,206	-	-	-	-	188,206
242								
243	TOTAL INTERCESSION CITY P 11		23,185,911	622,098	(114,479)	-	-	23,693,530
244								
245	INTERCESSION CITY P12-14							
246	341 Structures and Improvements	2.8	1,434,516	8,437	-	-	-	1,442,952
247	342 Fuel Holders, Products, and Accessories	3.0	4,273,754	5,485	(5,282)	-	-	4,273,958
248	343 Prime Movers	2.9	64,642,768	5,559,899	(4,751,047)	-	-	65,451,620
249	344 Generators	2.5	16,681,378	-	-	-	-	16,681,378
250	345 Accessory Electric Equipment	2.6	6,886,452	34,777	(20,590)	-	-	6,900,639
251								
252	TOTAL INTERCESSION CITY P 12-14		93,918,868	5,608,597	(4,776,918)	-	-	94,750,547

DUKE ENERGY
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	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
253								
254	RIO PINAR							
255	341 Structures and Improvements	3.2	115,079	2,202	-	-	-	117,281
256	342 Fuel Holders, Products, and Accessories	4.0	341,789	-	-	-	-	341,789
257	343 Prime Movers	2.3	2,142,489	-	-	-	-	2,142,489
258	344 Generators	2.3	430,677	-	-	-	-	430,677
259	345 Accessory Electric Equipment	4.2	507,055	-	-	-	-	507,055
260	346 Misc. Power Plant Equipment	8.6	32,379	-	-	-	-	32,379
261								
262	TOTAL RIO PINAR		3,569,470	2,202	-	-	-	3,571,671
263								
264	SUWANNEE							
265	341 Structures and Improvements	1.3	1,471,200	-	-	-	-	1,471,200
266	342 Fuel Holders, Products, and Accessories	3.3	6,066,473	33,027	-	-	-	6,099,500
267	343 Prime Movers	1.3	19,844,447	431,092	(103,851)	-	-	20,171,688
268	344 Generators	1.4	5,021,099	-	-	-	-	5,021,099
269	345 Accessory Electric Equipment	1.8	2,131,414	-	-	-	-	2,131,414
270	346 Misc. Power Plant Equipment	3.2	164,348	-	(1,240)	-	-	163,108
271								
272	TOTAL SUWANNEE		34,698,980	464,119	(105,091)	-	-	35,058,008
273								
274	346.0 SYSTEM ASSETS	1.5	512,897	(15,377)	-	-	-	497,520
275	346.2 SYSTEM ASSETS (5 YEAR)	20.0	27,945	-	-	-	-	27,945
276								
277	TOTAL SYSTEM		540,842	(15,377)	-	-	-	525,465
278								
279	TIGER BAY							
280	341 Structures and Improvements	1.7	10,530,071	11,044	(2,144)	-	-	10,538,970
281	342 Fuel Holders, Products, and Accessories	1.8	2,974,411	71,811	(11,387)	-	-	3,034,836
282	343 Prime Movers	1.4	45,761,685	14,579,781	(16,091,706)	-	-	44,249,761
283	344 Generators	1.8	10,324,244	39,711	-	-	-	10,363,955
284	345 Accessory Electric Equipment	2.1	5,059,119	124,346	(25,593)	-	-	5,157,871
285	346 Misc. Power Plant Equipment	1.4	1,604,986	2,772	-	-	-	1,607,758
286	346.2 Misc. Power Plant Equipment (5 Year)	20.0	42,730	-	-	-	-	42,730
287								
288	TOTAL TIGER BAY		76,297,245	14,829,466	(16,130,831)	-	-	74,995,880
289								
290	TURNER							
291	341 Structures and Improvements	2.0	1,591,738	-	-	-	-	1,591,738
292	342 Fuel Holders, Products, and Accessories	3.0	4,632,120	1,741	(1,455)	-	-	4,632,406
293	343 Prime Movers	1.2	14,142,771	496,240	(98,196)	-	-	14,540,815
294	344 Generators	2.4	4,957,491	-	-	-	-	4,957,491
295	345 Accessory Electric Equipment	3.0	2,421,752	7,772	(3,218)	-	-	2,426,307
296	346 Misc. Power Plant Equipment	2.1	260,287	15,377	-	-	-	275,663
297	346.2 Misc. Power Plant Equipment (5 Year)	20.0	27,401	-	-	-	-	27,401
298								
299	TOTAL TURNER		28,033,559	521,130	(102,869)	-	-	28,451,820
300								

DUKE ENERGY
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DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
301 UNIVERSITY OF FLORIDA							
302 341 Structures and Improvements	1.8	6,553,271	21,621	-	-	-	6,574,892
303 342 Fuel Holders, Products, and Accessories	2.1	6,015,843	296,183	(214,254)	-	-	6,097,772
304 343 Prime Movers	2.5	20,982,323	(59,299)	(76,854)	-	169,951	21,016,121
305 344 Generators	1.8	3,561,068	-	(20,033)	-	-	3,541,035
306 345 Accessory Electric Equipment	1.9	5,547,691	891,240	(729,956)	-	-	5,708,975
307 346 Misc. Power Plant Equipment	1.5	1,000,295	-	(14,813)	-	-	985,482
308 346.2 Misc. Power Plant Equipment (5 Year)	20.0	45,151	-	(9,740)	-	-	35,411
309							
310							
311 TOTAL UNIVERSITY OF FLORIDA		43,705,642	1,149,745	(1,065,650)	-	169,951	43,959,688
312							
313 TOTAL OTHER PRODUCTION		2,432,218,781	110,092,680	(83,640,959)	-	169,951	2,458,840,453
314							
315							
316 TRANSMISSION PLANT							
317 350.1 TRANSMISSION EASEMENTS	1.2	48,800,802	377,283	(68)	-	-	49,178,017
318 352 STRUCTURES	1.4	33,255,800	739,828	(18,087)	(84,641)	-	33,892,900
319 353.1 STATION EQUIPMENT	1.8	698,186,334	63,917,735	(11,201,452)	3,657,590	357,459	754,917,667
320 353.2 ENERGY CONTROL CENTER	1.1	37,563,091	923,035	(40,936)	(1,228,299)	-	37,216,892
321 354 TOWERS AND FIXTURES	1.3	66,520,036	299,764	(570,651)	-	-	66,249,149
322 355 POLES AND FIXTURES	3.3	584,897,706	60,074,464	(4,331,888)	25,750	78,486	640,744,518
323 356 OVERHEAD CONDUCTOR	1.9	392,562,874	18,804,081	(3,072,664)	(27,561)	-	408,266,729
324 357 UNDERGROUND CONDUIT	1.2	32,130,596	58,251	(4,861)	2,458	-	32,186,444
325 358 UNDERGROUND CONDUCTOR	2.0	73,053,758	509	-	-	-	73,054,267
326 359 MISCELLANEOUS PLANT EQUIP.	0.9	3,133,471	779	-	-	-	3,134,250
327							
328 TOTAL TRANSMISSION PLANT		1,970,104,469	145,195,728	(19,240,608)	2,345,297	435,945	2,098,840,832
329							
330							
331 DISTRIBUTION PLANT							
332 360.1 DISTRIBUTION EASEMENTS	1.4	556,471	-	-	-	-	556,471
333 361 STRUCTURES	1.4	27,929,383	1,427,550	(88,228)	84,641	-	29,353,346
334 362 STATION EQUIPMENT	1.8	579,915,775	42,843,151	(5,826,126)	(3,495,737)	-	613,437,063
335 362.2 STATION EQUIPMENT	1.8	168,175	124,815	-	1,124	-	294,113
336 364 POLES AND FIXTURES	4.2	552,172,734	29,763,505	(1,537,010)	(3,436)	-	580,395,792
337 365 OVERHEAD CONDUCTOR	2.7	616,330,194	36,366,367	(8,091,059)	-	1,331,361	645,936,863
338 366 UNDERGROUND CONDUIT	1.6	250,217,759	22,409,861	(225,059)	-	-	272,402,562
339 367 UNDERGROUND CONDUCTOR	3.0	571,767,761	24,986,763	(3,920,185)	-	-	592,834,339
340 368 LINE TRANSFORMER	2.9	553,748,875	12,231,564	(9,085,895)	(23,713)	919,180	557,790,011
341 369.1 OVERHEAD SERVICES	4.0	75,227,535	53,822	(50,773)	-	-	75,230,584
342 369.2 UNDERGROUND SERVICES	2.2	429,055,986	2,930,383	(34,499)	-	-	431,951,871
343 370 METERS	6.0	127,470,302	13,283,655	-	(115,308)	-	140,638,649
344 371 INSTALL ON CUST PREM	3.6	3,069,807	118,734	(8,042)	(20,042)	-	3,160,458
345 373 STREET LIGHTING	3.1	314,637,718	12,795,461	(8,139,348)	-	-	319,293,831
346							
347 TOTAL DISTRIBUTION PLANT		4,102,268,475	199,335,630	(37,006,223)	(3,572,473)	2,250,541	4,263,275,952
348							

DUKE ENERGY
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	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
349	GENERAL PLANT							
350	390 STRUCTURES	3.7	120,299,677	376,987	(221,865)	-	(7,793)	120,447,006
351	391.1 OFFICE EQUIPMENT	14.3	11,583,304	88,429	(403,838)	-	-	11,267,895
352	391.2 OFFICE EQUIPMENT	14.3	256,371	3,173	-	-	-	259,545
353	391.3 COMPUTERS	14.3	8,150,044	1,472,033	(459,271)	-	-	9,162,805
354	391.5 DUPLICATING EQUIPMENT	14.3	164,631	-	-	-	-	164,631
355	393.1 MOTORIZED HANDLING EQUIP.	14.3	714,995	6,791	(1,552)	-	-	720,234
356	393.2 STORAGE EQUIPMENT	14.3	333,369	-	(161,822)	-	-	171,547
357	393.3 PORTABLE HANDLING EQUIP.	14.3	1,788,222	5,708,569	(3,893)	-	-	7,492,898
358	394 TOOLS, SHOP & GARAGE EQUIP.	14.3	4,017,277	1,192,662	(487,366)	-	-	4,722,573
359	394.1 TOOLS, SHOP & GARAGE EQUIP.	14.3	1,922,301	385,121	(98,307)	-	-	2,209,115
360	394.2 TOOLS, SHOP & GARAGE EQUIP.	14.3	4,536,225	335,694	(511,236)	-	-	4,360,683
361	395.0 LABORATORY EQUIPMENT	14.3	165,204	-	-	-	-	165,204
362	395.2 PORTABLE LABORATORY EQUIP.	14.3	460,545	21,305	(97,851)	-	-	383,999
363	396 POWER OPERATED EQUIPMENT	5.8	5,683,901	45,809	-	-	-	5,729,709
364	397 COMMUNICATIONS EQUIPMENT	14.3	25,339,501	5,923,361	(2,249,319)	-	-	29,013,542
365	397.1 COMMUNICATIONS EQUIPMENT	14.3	6,759,962	160,219	(2,623,283)	-	-	4,296,898
366	398.2 MISCELLANEOUS EQUIPMENT	14.3	6,807,424	320,909	(139,234)	-	-	6,989,099
367	399.1 GENERAL PLT ARO		1,974,238	-	-	-	-	1,974,238
368								
369	TOTAL GENERAL PLANT		200,957,191	16,041,061	(7,458,838)	-	(7,793)	209,531,621
370								
371	TRANSPORTATION EQUIPMENT							
372	392.1 PASSENGER CARS	8.7	155,916	-	(79,323)	-	-	76,594
373	392.2 LIGHT TRUCKS	8.7	22,303,224	192,498	(2,621,353)	-	-	19,874,368
374	392.3 HEAVY TRUCKS	4.8	20,847,036	(3,356,397)	(722,190)	-	-	16,768,449
375	392.4 SPECIAL EQUIPMENT	5.0	60,849,974	696,886	(4,205,042)	-	-	57,341,817
376	392.5 TRAILERS	1.7	10,191,059	5,845,110	(531,218)	-	-	15,504,951
377								
378	TOTAL TRANSPORTATION EQUIPMENT		114,347,209	3,378,096	(8,159,126)	-	-	109,566,179
379								
380	TOTAL ELECTRIC PLANT		12,906,986,962	680,478,934	(1,181,117,057)	-	109,710	12,406,458,548
381								
382	ENERGY CONSERVATION EQUIPMENT							
383	398.1 MISCELLANEOUS	20.0	1,817,821	5,387	-	-	-	1,823,207
384								
385	SUBTOTAL		1,817,821	5,387	-	-	-	1,823,207
386								
387	302 INTANGIBLE PLANT	3.3	8,450,028	-	-	-	-	8,450,028
388	303 INTANGIBLE PLANT - CUST SERV SYS	20.0	145,419,313	1,672,904	(15,446,996)	-	-	131,645,220
389								
390	SUBTOTAL		153,869,341	1,672,904	(15,446,996)	-	-	140,095,248
391								
392	342.9-343.9 GAS CONVERSION	20.0	2,531,240	-	-	-	-	2,531,240
393								
394	TOTAL ACCOUNT 111 and 119		158,218,401	1,678,290	(15,446,996)	-	-	144,449,695
395								
396	TOTAL:		13,065,205,363	682,157,224	(1,196,564,054)	-	109,710	12,550,908,243
397								
398								
399	NOTE 1: The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.							
400								
401	NOTE 2: On February 5, 2013, Duke Energy announced its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is effective December 31, 2012.							

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	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
1	STEAM PRODUCTION							
2	ANCLOTE							
3	311 STRUCTURES & IMPROVEMENTS	1.9	37,642,265	251,394	(305,682)	182,391	-	37,770,369
4	312 BOILER PLANT EQUIPMENT	2.2	105,537,755	1,219,507	(460,210)	(84,373)	-	106,212,679
5	314 TURBOGENERATOR UNITS	2.8	93,998,757	23,005,150	(175,779)	(329,303)	-	116,498,825
6	315 ACCESSORY ELECTRIC EQUIPMENT	1.6	26,344,639	137,767	-	477,770	-	26,960,176
7	316.1 MISC POWER PLANT EQUIPMENT	1.6	7,626,037	55,618	(172,609)	(267,955)	-	7,241,091
8	316.2 MISC POWER PLANT EQUIPMENT (5 YEAR)	20.0	(49,872)	-	-	171,685	-	121,813
9	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	119,410	17,131	-	208,660	-	345,201
10	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		507,681	-	-	-	-	507,681
11								
12	TOTAL ANCLOTE		271,726,671	24,686,567	(1,114,280)	358,875	-	295,657,834
13								
14	BARTOW							
15	311 STRUCTURES & IMPROVEMENTS		-	-	-	-	-	-
16	312 BOILER PLANT EQUIPMENT		-	-	-	-	-	-
17	314 TURBOGENERATOR UNITS		-	-	-	-	-	-
18	315 ACCESSORY ELECTRIC EQUIPMENT		-	-	-	-	-	-
19	316 MISC POWER PLANT EQUIPMENT		-	-	-	-	-	-
20	316 MISC POWER PLANT EQUIPMENT (5 YEAR)		-	-	-	-	-	-
21	316 MISC POWER PLANT EQUIPMENT (7 YEAR)		-	-	-	-	-	-
22	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		2,610,937	-	-	-	-	2,610,937
23								
24	TOTAL BARTOW		2,610,937	-	-	-	-	2,610,937
25								
26								
27	CRYSTAL RIVER 1&2							
28	311 STRUCTURES & IMPROVEMENTS	2.2	73,625,253	2,952,592	(636,074)	(182,391)	-	75,759,379
29	312 BOILER PLANT EQUIPMENT	3.7	194,617,422	2,856,024	(2,924,105)	84,373	-	194,633,714
30	314 TURBOGENERATOR UNITS	2.5	124,521,323	1,254,119	(1,162,530)	329,303	-	124,942,215
31	315 ACCESSORY ELECTRIC EQUIPMENT	2.6	36,207,918	146,486	(528,921)	(477,770)	-	35,347,713
32	316.1 MISC POWER PLANT EQUIPMENT	2.1	7,419,125	399,931	(24,591)	(182,693)	-	7,611,772
33	316.2 MISC POWER PLANT EQUIPMENT (5 YEAR)	20.0	151,334	-	-	-	-	151,334
34	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	209,508	-	-	70,303	-	279,811
35	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		4,923,474	-	-	-	-	4,923,474
36								
37	TOTAL CRYSTAL RIVER 1&2		441,675,356	7,609,152	(5,276,220)	(358,875)	-	443,649,413
38								
39	CRYSTAL RIVER 4&5							
40	311 STRUCTURES & IMPROVEMENTS	1.5	197,070,041	126,010,502	(352,483)	-	-	322,728,060
41	312 BOILER PLANT EQUIPMENT	2.5	552,250,656	1,030,644,264	(6,554,090)	-	-	1,576,340,829
42	314 TURBOGENERATOR UNITS	1.0	263,426,614	282,195	(5,770,765)	-	-	257,938,044
43	315 ACCESSORY ELECTRIC EQUIPMENT	1.0	84,671,009	77,013,723	(259,082)	-	-	161,425,649
44	316.1 MISC POWER PLANT EQUIPMENT	2.1	13,600,532	11,661,199	(18,207)	-	-	25,243,524
45	316.2 MISC POWER PLANT EQUIPMENT (5 YEAR)	20.0	233,211	-	-	-	-	233,211
46	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	665,951	-	-	-	-	665,951
47	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		-	-	-	-	-	-
48								
49	TOTAL CRYSTAL RIVER 4&5		1,111,918,014	1,245,611,882	(12,954,627)	-	-	2,344,575,270

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	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
50								
51	SUWANNEE							
52	311 STRUCTURES & IMPROVEMENTS	2.3	5,187,945	42,077	(17,198)	-	-	5,212,825
53	312 BOILER PLANT EQUIPMENT	3.1	15,976,344	263,294	(116,910)	-	-	16,122,728
54	314 TURBOGENERATOR UNITS	2.9	12,659,033	521,301	(3,367)	-	-	13,176,967
55	315 ACCESSORY ELECTRIC EQUIPMENT	2.6	2,697,114	63,761	(813)	-	-	2,760,062
56	316.1 MISC POWER PLANT EQUIPMENT	2.9	634,557	-	(5,390)	-	-	629,167
57	316.2 MISC POWER PLANT EQUIPMENT (5 YEAR)	20.0	7,170	-	-	-	-	7,170
58	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	19,874	-	-	-	-	19,874
59	317 ASSET RETIREMENT COSTS FOR STEAM PROD PLANT		1,726,484	-	-	-	-	1,726,484
60								
61	TOTAL SUWANNEE		38,908,521	890,433	(143,677)	-	-	39,655,276
62								
63	BARTOW-ANCLOTE PIPELINE							
64	311 STRUCTURES & IMPROVEMENTS	1.8	1,132,077	4,003	-	-	-	1,136,079
65	312 BOILER PLANT EQUIPMENT	2.6	17,207,532	114,709	-	-	-	17,322,242
66	315 ACCESSORY ELECTRIC EQUIPMENT	1.4	1,165,749	-	-	-	-	1,165,749
67	316.1 MISC POWER PLANT EQUIPMENT	3.4	147,781	-	-	-	-	147,781
68	316.3 MISC POWER PLANT EQUIPMENT (7 YEAR)	14.3	8,731	-	-	-	-	8,731
69								
70								
71	TOTAL BARTOW-ANCLOTE PIPELINE		19,661,869	118,712	-	-	-	19,780,582
72								
73	RAIL CARS	3.4	32,738,780	-	(1,550,336)	-	-	31,188,444
74								
75	CRYSTAL RIVER 1&2 COALPILE	3.7	996,433	-	(13,324)	-	-	983,110
76								
77	CRYSTAL RIVER 4&5 COALPILE	2.5	1,727,433	-	-	-	-	1,727,433
78								
79	316.2 SYSTEM ASSETS 316.2 (5 YEAR)	20.0	600,702	-	-	-	-	600,702
80	316.3 SYSTEM ASSETS 316.3 (7 YEAR)	14.3	424,305	-	-	-	-	424,305
81								
82	TOTAL STEAM PRODUCTION		1,922,989,022	1,278,916,746	(21,052,463)	-	-	3,180,853,305
83								
84								
85	NUCLEAR PRODUCTION							
86	CRYSTAL RIVER#3							
87	321 STRUCTURES & IMPROVEMENTS	1.5	226,946,539	4,469,717	(231,416,255)	-	-	-
88	322 REACTOR PLANT EQUIPMENT	3.3	281,604,133	278,572	(281,882,706)	-	-	-
89	323 TURBOGENERATOR UNITS	1.2	89,868,613	427,149	(90,295,762)	-	-	-
90	324 ACCESSORY ELECTRIC EQUIPMENT	1.4	175,868,538	823,719	(176,692,258)	-	-	-
91	325.1 MISCELLANEOUS POWER EQUIPMENT	1.7	23,993,800	3,560,358	(27,554,158)	-	-	-
92	325.2 MISCELLANEOUS POWER EQUIPMENT (5 YEAR)	20.0	1,891,883	113,950	(2,005,833)	-	-	-
93	325.3 MISCELLANEOUS POWER EQUIPMENT (7 YEAR)	14.3	4,635,569	217,283	(4,852,853)	-	-	-
94	326 ASSET RETIREMENT COSTS FOR NUCLEAR PROD PLANT		(35,699,934)	129,419,938	(93,720,004)	-	-	-
95								
96	TOTAL NUCLEAR		769,109,142	139,310,685	(908,419,828)	-	-	-
97								

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DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
98 OTHER PRODUCTION							
99 AVON PARK PEAKERS							
100 341 Structures and Improvements	0.6	405,755	-	-	-	-	405,755
101 342 Fuel Holders, Products, and Accessories	4.8	625,692	4,828	(1,130)	-	-	629,389
102 343 Prime Movers	3.0	5,942,719	-	-	-	-	5,942,719
103 344 Generators	0.1	1,807,566	-	-	-	-	1,807,566
104 345 Accessory Electric Equipment	0.5	1,136,100	31,192	-	-	-	1,167,291
105 346 Misc. Power Plant Equipment	3.2	71,944	-	(11,432)	-	-	60,512
106 346.2 Misc. Power Plant Equipment (5 Year)	20.0	26,451	-	-	-	-	26,451
107							
108 TOTAL AVON PARK PEAKERS		10,016,226	36,020	(12,562)	-	-	10,039,684
109							
110 BARTOW							
111 341 Structures and Improvements	1.7	1,073,508	2,841	-	-	-	1,076,349
112 342 Fuel Holders, Products, and Accessories	3.0	1,798,146	1,356,076	-	-	-	3,154,222
113 343 Prime Movers	1.6	14,213,465	47,720	57,936	-	-	14,319,120
114 344 Generators	2.1	7,406,777	33,064	-	-	-	7,439,841
115 345 Accessory Electric Equipment	1.8	2,177,934	-	-	-	-	2,177,934
116 346 Misc. Power Plant Equipment	0.4	181,067	-	-	-	-	181,067
117 346.2 Misc. Power Plant Equipment (5 Year)	20.0	1,240	-	(1,240)	-	-	-
118							
119 TOTAL BARTOW		26,852,138	1,439,700	56,696	-	-	28,348,533
120							
121 BARTOW 4x1							
122 341 Structures and Improvements	3.3	60,874,037	761,175	(66,568)	-	-	61,568,643
123 342 Fuel Holders, Products, and Accessories	3.2	33,429,319	50,956	(122,553)	-	-	33,357,721
124 343 Prime Movers	3.3	428,230,563	21,846,365	(29,742,503)	-	-	420,334,425
125 344 Generators	3.3	45,664,811	-	-	-	-	45,664,811
126 345 Accessory Electric Equipment	3.3	34,377,088	-	(19,567)	-	-	34,357,521
127 346 Misc. Power Plant Equipment	3.3	16,758,119	703,628	-	-	-	17,461,747
128							
129 TOTAL BARTOW 4x1		619,333,936	23,362,124	(29,951,192)	-	-	612,744,868
130							
131 BAYBORO							
132 341 Structures and Improvements	1.0	1,692,332	-	(2,438)	-	-	1,689,894
133 342 Fuel Holders, Products, and Accessories	3.0	1,813,435	21,904	-	-	-	1,835,339
134 343 Prime Movers	2.3	13,703,557	3,372,592	(426,193)	-	-	16,649,956
135 344 Generators	1.4	3,579,059	-	-	-	-	3,579,059
136 345 Accessory Electric Equipment	1.8	1,196,827	-	-	-	-	1,196,827
137 346 Misc. Power Plant Equipment	1.1	418,929	2,082	(23,919)	-	-	397,092
138 346.2 Misc. Power Plant Equipment (5 Year)	20.0	29,609	-	(9,740)	-	-	19,869
139							
140 TOTAL BAYBORO		22,433,748	3,396,578	(462,290)	-	-	25,368,036
141							
142 DEBARY (NEW)							
143 341 Structures and improvements	3.3	4,667,604	-	(3,446)	-	-	4,664,158
144 342 Fuel Holders, Products, and Accessories	4.0	7,942,146	17,003	-	-	-	7,959,149
145 343 Prime Movers	3.7	59,374,394	2,093,540	(1,070,734)	-	-	60,397,200
146 344 Generators	3.3	18,329,935	109,487	-	-	-	18,439,421
147 345 Accessory Electric Equipment	3.4	5,131,818	91,735	-	-	-	5,223,553
148 346 Misc. Power Plant Equipment	4.2	838,168	-	-	-	-	838,168
149							
150 TOTAL DEBARY (NEW)		96,304,065	2,311,764	(1,074,179)	-	-	97,541,650

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	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
151								
152	DEBARY (OLD)							
153	341 Structures and Improvements	2.7	4,956,834	63,511	(3,679)	-	-	5,016,666
154	342 Fuel Holders, Products, and Accessories	2.6	6,380,311	23,103	-	-	-	6,403,414
155	343 Prime Movers	3.0	28,360,712	716,471	(16,989)	-	-	29,060,194
156	344 Generators	2.4	9,457,806	-	-	-	-	9,457,806
157	345 Accessory Electric Equipment	2.5	5,577,005	14,444	-	-	-	5,591,449
158	346 Misc. Power Plant Equipment	3.3	755,875	29,443	-	-	-	785,318
159	346.2 Misc. Power Plant Equipment (5 Year)	20.0	19,741	-	-	-	-	19,741
160								
161	TOTAL DEBARY (OLD)		55,508,284	846,972	(20,668)	-	-	56,334,588
162								
163	HIGGINS							
164	341 Structures and Improvements	2.9	754,453	-	(55,491)	-	-	698,962
165	342 Fuel Holders, Products, and Accessories	5.4	1,983,048	-	-	-	-	1,983,048
166	343 Prime Movers	2.9	11,051,456	-	(6,260)	-	-	11,045,196
167	344 Generators	2.5	2,640,150	-	-	-	-	2,640,150
168	345 Accessory Electric Equipment	3.3	2,671,421	-	(30,098)	-	-	2,641,323
169	346 Misc. Power Plant Equipment	4.6	284,880	-	-	-	-	284,880
170	346.2 Misc. Power Plant Equipment (5 Year)	20.0	16,437	-	(1,240)	-	-	15,197
171								
172	TOTAL HIGGINS		19,401,846	-	(93,089)	-	-	19,308,757
173								
174	HINES #1							
175	341 Structures and Improvements	2.9	43,615,874	1,226,410	(76,413)	-	-	44,765,871
176	342 Fuel Holders, Products, and Accessories	3.2	16,668,234	-	-	-	-	16,668,234
177	343 Prime Movers	3.2	126,025,230	37,992,640	(3,940,321)	-	-	160,077,550
178	344 Generators	2.9	44,807,805	-	(20,462)	-	-	44,787,343
179	345 Accessory Electric Equipment	3.2	21,807,267	63,898	(20,276)	-	-	21,850,889
180	346 Misc. Power Plant Equipment	3.1	4,257,681	53,498	(1,712)	-	-	4,309,468
181	346.2 Misc. Power Plant Equipment (5 Year)	20.0	134,190	-	-	-	-	134,190
182								
183	TOTAL HINES #1		257,316,282	39,336,446	(4,059,184)	-	-	292,593,543
184								
185	HINES #2							
186	341 Structures and Improvements	2.9	19,268,969	-	(4,457)	-	-	19,264,512
187	342 Fuel Holders, Products, and Accessories	3.2	12,953,803	-	(2,085)	-	-	12,951,717
188	343 Prime Movers	3.3	95,709,197	33,418,339	(55,902)	-	-	129,071,633
189	344 Generators	2.9	36,369,768	-	-	-	-	36,369,768
190	345 Accessory Electric Equipment	3.2	17,793,092	-	-	-	-	17,793,092
191	346 Misc. Power Plant Equipment	3.1	2,735,874	-	(2,455)	-	-	2,733,420
192								
193	TOTAL HINES #2		184,830,703	33,418,339	(64,900)	-	-	218,184,142
194								
195	HINES #3							
196	341 Structures and Improvements	2.0	10,353,520	-	-	-	-	10,353,520
197	342 Fuel Holders, Products, and Accessories	3.2	15,083,314	36,870	(24,137)	-	-	15,096,046
198	343 Prime Movers	3.3	134,098,877	16,512,864	(9,987,563)	-	-	140,624,178
199	344 Generators	2.9	48,245,664	3,278,426	(1,943,721)	-	-	49,580,369
200	345 Accessory Electric Equipment	3.2	21,553,417	-	(5,309)	-	-	21,548,108
201	346 Misc. Power Plant Equipment	3.1	1,483,987	-	-	-	-	1,483,987
202								
203	TOTAL HINES #3		230,818,788	19,828,159	(11,960,731)	-	-	238,686,216

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204								
205	HINES #4							
206	341 Structures and Improvements	2.9	11,951,959	-	-	-	-	11,951,959
207	342 Fuel Holders, Products, and Accessories	3.2	7,337,041	-	-	-	-	7,337,041
208	343 Prime Movers	3.3	159,262,295	4,702,182	(11,556,754)	-	-	152,407,723
209	344 Generators	2.9	45,072,225	-	-	-	-	45,072,225
210	345 Accessory Electric Equipment	3.2	22,592,398	-	(6,444)	-	-	22,585,953
211	346 Misc. Power Plant Equipment	3.1	7,197,230	-	(2,150)	-	-	7,195,079
212								
213	TOTAL HINES #4		253,413,147	4,702,182	(11,565,349)	-	-	246,549,980
214								
215	INTERCESSION CITY P1-6							
216	341 Structures and Improvements	2.9	3,736,548	44,364	(14,395)	-	-	3,766,518
217	342 Fuel Holders, Products, and Accessories	6.6	3,308,521	451,521	(5,050)	-	-	3,754,992
218	343 Prime Movers	2.7	21,158,440	2,455,373	(2,879,177)	-	-	20,734,635
219	344 Generators	2.6	4,716,975	-	-	-	-	4,716,975
220	345 Accessory Electric Equipment	3.1	2,786,424	272,002	-	-	-	3,058,426
221	346 Misc. Power Plant Equipment	5.5	1,040,310	46,111	(19,481)	-	-	1,066,939
222	346.2 Misc. Power Plant Equipment (5 Year)	20.0	1,299	-	-	-	-	1,299
223								
224	TOTAL INTERCESSION CITY P 1-6		36,748,516	3,269,371	(2,918,103)	-	-	37,099,784
225								
226	INTERCESSION CITY (NEW) P7-10							
227	341 Structures and Improvements	2.5	9,413,974	-	(10,217)	-	-	9,403,757
228	342 Fuel Holders, Products, and Accessories	2.8	6,993,877	73,956	-	-	-	7,067,833
229	343 Prime Movers	2.6	54,030,438	5,031,499	(180,795)	-	-	58,881,142
230	344 Generators	2.5	17,451,145	297,394	-	-	-	17,748,539
231	345 Accessory Electric Equipment	2.5	5,168,341	53,545	(13,282)	-	-	5,208,604
232	346 Misc. Power Plant Equipment	2.3	1,036,448	-	-	-	-	1,036,448
233	346.2 Misc. Power Plant Equipment (5 Year)	20.0	48,968	-	-	-	-	48,968
234								
235	TOTAL INTERCESSION CITY P 7-10		94,143,190	5,456,394	(204,294)	-	-	99,395,291
236								
237	INTERCESSION CITY P11							
238	341 Structures and Improvements	4.0	1,238,290	-	-	-	-	1,238,290
239	342 Fuel Holders, Products, and Accessories	4.4	1,379,318	-	-	-	-	1,379,318
240	343 Prime Movers	4.6	13,836,793	-	(112,620)	-	-	13,724,173
241	344 Generators	4.0	2,664,079	-	-	-	-	2,664,079
242	345 Accessory Electric Equipment	4.0	3,486,857	-	(1,859)	-	-	3,484,998
243	346 Misc. Power Plant Equipment	3.8	188,206	-	-	-	-	188,206
244								
245	TOTAL INTERCESSION CITY P 11		22,793,543	-	(114,479)	-	-	22,679,064
246								
247	INTERCESSION CITY P12-14							
248	341 Structures and Improvements	2.8	1,414,693	16,426	-	-	-	1,431,118
249	342 Fuel Holders, Products, and Accessories	3.0	4,219,636	6,370	(5,202)	-	-	4,220,733
250	343 Prime Movers	2.9	52,558,252	4,428,565	(4,751,047)	-	-	52,235,770
251	344 Generators	2.5	16,681,378	-	-	-	-	16,681,378
252	345 Accessory Electric Equipment	2.6	6,886,452	369	(20,590)	-	-	6,866,231
253								
254	TOTAL INTERCESSION CITY P 12-14		81,760,413	4,451,735	(4,776,918)	-	-	81,435,230
255								

DUKE ENERGY
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101
DECEMBER 31, 2012

	DESCRIPTION	DEPRECIATION RATE	BALANCE 12/31/2011 (NOTE 1)	ADDITIONS	RETIREMENTS (NOTE 2)	TRANSFERS	ADJUSTMENTS	BALANCE 12/31/2012
256	RIO PINAR							
257	341 Structures and Improvements	3.2	115,079	-	-	-	-	115,079
258	342 Fuel Holders, Products, and Accessories	4.0	341,789	-	-	-	-	341,789
259	343 Prime Movers	2.3	2,142,489	-	-	-	-	2,142,489
260	344 Generators	2.3	430,677	-	-	-	-	430,677
261	345 Accessory Electric Equipment	4.2	507,055	-	-	-	-	507,055
262	346 Misc. Power Plant Equipment	8.6	32,379	-	-	-	-	32,379
263								
264	TOTAL RIO PINAR		3,569,470	-	-	-	-	3,569,470
265								
266	SUWANNEE							
267	341 Structures and Improvements	1.3	1,471,200	-	-	-	-	1,471,200
268	342 Fuel Holders, Products, and Accessories	3.3	3,967,471	-	-	-	-	3,967,471
269	343 Prime Movers	1.3	17,799,338	18,954	(103,851)	-	-	17,714,441
270	344 Generators	1.4	5,021,099	-	-	-	-	5,021,099
271	345 Accessory Electric Equipment	1.8	2,131,414	-	-	-	-	2,131,414
272	346 Misc. Power Plant Equipment	3.2	154,863	9,485	(1,240)	-	-	163,108
273								
274	TOTAL SUWANNEE		30,545,385	28,439	(105,091)	-	-	30,468,733
275								
276	346.0 SYSTEM ASSETS	1.5	494,092	-	-	-	-	494,092
277	346.2 SYSTEM ASSETS (5 YEAR)	20.0	27,945	-	-	-	-	27,945
278								
279	TOTAL SYSTEM		522,037	-	-	-	-	522,037
280								
281	TIGER BAY							
282	341 Structures and Improvements	1.7	10,375,769	37,244	(2,144)	-	-	10,410,869
283	342 Fuel Holders, Products, and Accessories	1.8	2,974,411	-	(11,387)	-	-	2,963,024
284	343 Prime Movers	1.4	16,548,198	28,195,438	(16,091,706)	-	-	28,651,929
285	344 Generators	1.8	8,561,239	1,596,788	-	-	-	10,158,027
286	345 Accessory Electric Equipment	2.1	5,304,549	17,987	(25,593)	-	-	5,296,943
287	346 Misc. Power Plant Equipment	1.4	1,579,796	20,513	-	-	-	1,600,308
288	346.2 Misc. Power Plant Equipment (5 Year)	20.0	42,730	-	-	-	-	42,730
289								
290	TOTAL TIGER BAY		45,386,691	29,867,969	(16,130,831)	-	-	59,123,830
291								
292	TURNER							
293	341 Structures and Improvements	2.0	1,505,868	71,305	-	-	-	1,577,173
294	342 Fuel Holders, Products, and Accessones	3.0	2,582,472	105,352	(1,455)	-	-	2,686,370
295	343 Prime Movers	1.2	10,699,290	3,335,199	(98,196)	-	-	13,936,293
296	344 Generators	2.4	3,837,181	1,120,310	-	-	-	4,957,491
297	345 Accessory Electric Equipment	3.0	2,353,381	6,671	(3,218)	-	-	2,356,834
298	346 Misc. Power Plant Equipment	2.1	260,287	15,377	-	-	-	275,663
299	346.2 Misc. Power Plant Equipment (5 Year)	20.0	27,401	-	-	-	-	27,401
300								
301	TOTAL TURNER		21,265,890	4,654,214	(102,860)	-	-	25,817,225
302								

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303 UNIVERSITY OF FLORIDA							
304 341 Structures and Improvements	1.8	6,503,869	49,401	-	-	-	6,553,271
305 342 Fuel Holders, Products, and Accessories	2.1	5,553,759	448,381	(214,254)	-	-	5,787,886
306 343 Prime Movers	2.5	19,582,267	562,236	(76,854)	-	-	20,067,650
307 344 Generators	1.8	3,561,068	-	(20,033)	-	-	3,541,035
308 345 Accessory Electric Equipment	1.9	5,547,691	-	(729,956)	-	-	4,817,735
309 346 Misc. Power Plant Equipment	1.5	1,000,295	-	(14,813)	-	-	985,482
310 346.2 Misc. Power Plant Equipment (5 Year)	20.0	45,151	-	(9,740)	-	-	35,411
311							
312 TOTAL UNIVERSITY OF FLORIDA		41,794,100	1,060,019	(1,065,650)	-	-	41,788,469
313							
314 TOTAL OTHER PRODUCTION		2,154,758,386	177,466,425	(84,625,682)	-	-	2,247,599,129
315							
316							
317 TRANSMISSION PLANT							
318 350.1 TRANSMISSION EASEMENTS	1.2	48,800,802	377,283	(68)	-	-	49,178,017
319 352 STRUCTURES	1.4	23,951,307	163,036	(18,087)	(84,641)	-	24,011,614
320 353.1 STATION EQUIPMENT	1.8	600,114,447	45,115,694	(11,370,095)	3,621,054	-	637,481,100
321 353.2 ENERGY CONTROL CENTER	1.1	34,284,784	10,544	(40,936)	(1,124)	-	34,253,268
322 354 TOWERS AND FIXTURES	1.3	66,070,574	498,065	(570,651)	-	-	65,997,988
323 355 POLES AND FIXTURES	3.3	485,157,383	54,645,790	(4,331,888)	25,750	-	535,497,034
324 356 OVERHEAD CONDUCTOR	1.9	335,027,062	33,912,788	(3,072,664)	(27,561)	-	365,839,624
325 357 UNDERGROUND CONDUIT	1.2	32,130,596	-	(4,861)	2,458	-	32,128,193
326 358 UNDERGROUND CONDUCTOR	2.0	73,041,080	13,187	-	-	-	73,054,267
327 359 MISCELLANEOUS PLANT EQUIP.	0.9	3,133,471	-	-	-	-	3,133,471
328							
329 TOTAL TRANSMISSION PLANT		1,701,711,505	134,736,387	(19,409,251)	3,535,936	-	1,820,574,577
330							
331 DISTRIBUTION PLANT							
332 360.1 DISTRIBUTION EASEMENTS	1.4	556,471	-	-	-	-	556,471
333 361 STRUCTURES	1.4	26,135,949	293,789	(88,228)	84,641	-	26,426,150
334 362 STATION EQUIPMENT	1.8	509,421,459	50,186,862	(5,789,335)	(3,459,201)	-	550,359,785
335 362.2 STATION EQUIPMENT	1.8	70,737	4,710	-	1,124	-	76,570
336 364 POLES AND FIXTURES	4.2	543,354,800	30,198,508	(1,452,024)	(3,436)	-	572,097,848
337 365 OVERHEAD CONDUCTOR	2.7	601,424,577	36,545,934	(7,960,071)	-	-	630,010,441
338 366 UNDERGROUND CONDUIT	1.6	247,829,810	23,223,819	(225,059)	-	-	270,828,570
339 367 UNDERGROUND CONDUCTOR	3.0	547,338,142	24,213,447	(3,920,185)	-	-	567,631,404
340 368 LINE TRANSFORMER	2.9	481,075,920	31,927,269	(9,078,368)	(23,713)	-	503,901,109
341 369.1 OVERHEAD SERVICES	4.0	74,375,745	-	(2)	-	-	74,375,743
342 369.2 UNDERGROUND SERVICES	2.2	425,216,275	1,354,127	(34,499)	-	-	426,535,903
343 370 METERS	6.0	108,947,874	602,609	-	(115,308)	-	109,435,175
344 371 INSTALL ON CUST. PREM.	3.6	2,296,262	44,041	(8,042)	(20,042)	-	2,312,220
345 373 STREET LIGHTING	3.1	313,820,828	12,589,951	(8,130,355)	-	-	318,280,424
346							
347 TOTAL DISTRIBUTION PLANT		3,881,864,848	211,185,067	(36,686,166)	(3,535,936)	-	4,052,827,812
348							
349 GENERAL PLANT							
350 390 STRUCTURES	3.7	106,523,397	2,353,170	(221,865)	-	-	108,654,703
351 391.1 OFFICE EQUIPMENT	14.3	6,691,293	1,835,685	(403,838)	-	-	8,123,140
352 391.2 OFFICE EQUIPMENT	14.3	119,009	3,173	-	-	-	122,183
353 391.3 COMPUTERS	14.3	4,699,823	1,304,688	(444,555)	-	-	5,559,956
354 391.5 DUPLICATING EQUIPMENT	14.3	-	-	-	-	-	-
355 393.1 MOTORIZED HANDLING EQUIP	14.3	714,995	-	(1,552)	-	-	713,443
356 393.2 STORAGE EQUIPMENT	14.3	276,646	56,722	(161,822)	-	-	171,547
357 393.3 PORTABLE HANDLING EQUIP.	14.3	138,597	4,377,037	(3,893)	-	-	4,511,741

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358	394 TOOLS, SHOP & GARAGE EQUIP.	14.3	3,818,189	501,512	(487,366)	-	-	3,832,334
359	394.1 TOOLS, SHOP & GARAGE EQUIP.	14.3	1,886,479	228,762	(98,307)	-	-	2,016,935
360	394.2 TOOLS, SHOP & GARAGE EQUIP.	14.3	3,975,667	631,438	(511,236)	-	-	4,095,869
361	395.0 LABORATORY EQUIPMENT	14.3	165,204	-	-	-	-	165,204
362	395.2 PORTABLE LABORATORY EQUIP.	14.3	380,932	78,610	(97,851)	-	-	361,692
363	396 POWER OPERATED EQUIPMENT	5.8	5,662,082	45,809	-	-	-	5,707,891
364	397 COMMUNICATIONS EQUIPMENT	14.3	15,857,277	2,541,044	(2,167,387)	-	-	16,230,934
365	397.1 COMMUNICATIONS EQUIPMENT	14.3	6,044,820	134,845	(2,623,283)	-	-	3,556,383
366	398.2 MISCELLANEOUS EQUIPMENT	14.3	3,931,073	835,353	(139,234)	-	-	4,627,193
367	399.1 GENERAL PLT ARO		1,974,238	-	-	-	-	1,974,238
368								
369	TOTAL GENERAL PLANT		162,859,724	14,927,848	(7,362,188)	-	-	170,425,384
370								
371	TRANSPORTATION EQUIPMENT							
372	392.1 PASSENGER CARS	8.7	155,916	-	(79,323)	-	-	76,594
373	392.2 LIGHT TRUCKS	8.7	21,572,054	121,183	(2,586,794)	-	-	19,106,444
374	392.3 HEAVY TRUCKS	4.8	12,929,444	204,687	(722,190)	-	-	12,411,940
375	392.4 SPECIAL EQUIPMENT	5.0	60,422,287	640,487	(4,205,042)	-	-	56,857,732
376	392.5 TRAILERS	1.7	8,855,331	1,595,373	(531,218)	-	-	9,919,486
377								
378	TOTAL TRANSPORTATION EQUIPMENT		103,935,032	2,561,731	(6,124,567)	-	-	98,372,195
379								
380	TOTAL ELECTRIC PLANT		10,697,227,658	1,959,104,889	(1,085,680,145)	-	-	11,570,652,402
381								
382	ENERGY CONSERVATION EQUIPMENT							
383	398.1 MISCELLANEOUS	20.0	1,618,137	126,959	-	-	-	1,745,096
384								
385	SUBTOTAL		1,618,137	126,959	-	-	-	1,745,096
386								
387	302 INTANGIBLE PLANT	3.3	8,450,028	-	-	-	-	8,450,028
388	303 INTANGIBLE PLANT - CUST SERV SYS	20.0	119,308,135	14,064,316	(14,186,849)	-	-	119,185,602
389								
390	SUBTOTAL		127,758,163	14,064,316	(14,186,849)	-	-	127,635,630
391								
392	342.9-343.9 GAS CONVERSION	20.0	2,531,240	-	-	-	-	2,531,240
393								
394	TOTAL ACCOUNT 111 and 119		131,907,540	14,191,275	(14,186,849)	-	-	131,911,966
395								
396	TOTAL:		10,829,135,198	1,973,296,164	(1,099,866,995)	-	-	11,702,564,368
397								
398								

NOTE 1: The changes in prior period balances reflect changes in accounting principles and presentation to conform to those used by Duke Energy as a result of Duke's acquisition of Progress Energy on July 2, 2012.

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NOTE 2: On February 5, 2013, Duke Energy announced its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement is effective December 31, 2012.

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