

CLASS "A" OR "B"

**OFFICIAL COPY**  
Public Service Commission  
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU761-10-AR

**UTILITIES INC OF LONGWOOD**

---

Exact Legal Name of Respondent

**232-S**

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

FOR THE  
YEAR ENDED

**31-Dec-10**

RECEIVED  
PUBLIC SERVICE  
COMMISSION  
11 MAY -3 AM 8:50  
DIVISION OF  
ECONOMIC REGULATION

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |   |                                |    |   |
|---|--------------------------------|----|---|
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

1.	2.	3.	4.
<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>

---

(Signature of Chief Executive Officer of the utility) \*

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(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

## ANNUAL REPORT OF

YEAR OF REPORT

31-Dec-10

UTILITIES INC OF LONGWOOD

County: Seminole County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROADNORTHBROOK IL 60062Telephone: 847-498-6440E Mail Address: NONEWEB Site: NONESunshine State One-Call of Florida, Inc. Member Number UIF755

Name and address of person to whom correspondence concerning this report should be addressed:

JUSTIN KERSEY2335 SANDERS ROADNORTHBROOK IL 60062Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROADNORTHBROOK IL 60062Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERSDate of original organization of the utility: 06/20/95

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>UTILITIES INC</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>

UTILITY NAME: UTILITIES INC OF LONGWOOD

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
LISA SPARROW	PRESIDENT & CEO		OPERATIONS
JOHN HOY	CHIEF OPERATING OFFICER		REGULATORY
RICK DURHAM	REGIONAL VP		OPERATIONS
JIM JAPCZYK	CHIEF FINANCIAL OFFICER		FINANCIAL
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- |    |   |
|----|---|
| A. | 100% of the stock to this company was acquired by Utilities, Inc. The Company Provides sewer service.                     |
| B. | The Company supplies sewer services only.   |
| C. | Provide adequate sewerage and disposal services and earn a fair return.   |
| D. | Sewer division only.  |
| E. | Anticipated growth of approximately 1,700 customers.  |
| F. | The stock of this company was purchased by Utilities, Inc. Improvements have been and are still being made to the system. |

UTILITY NAME: UTILITIES INC OF LONGWOOD

<b>YEAR OF REPORT</b> 31-Dec-10
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/2010

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

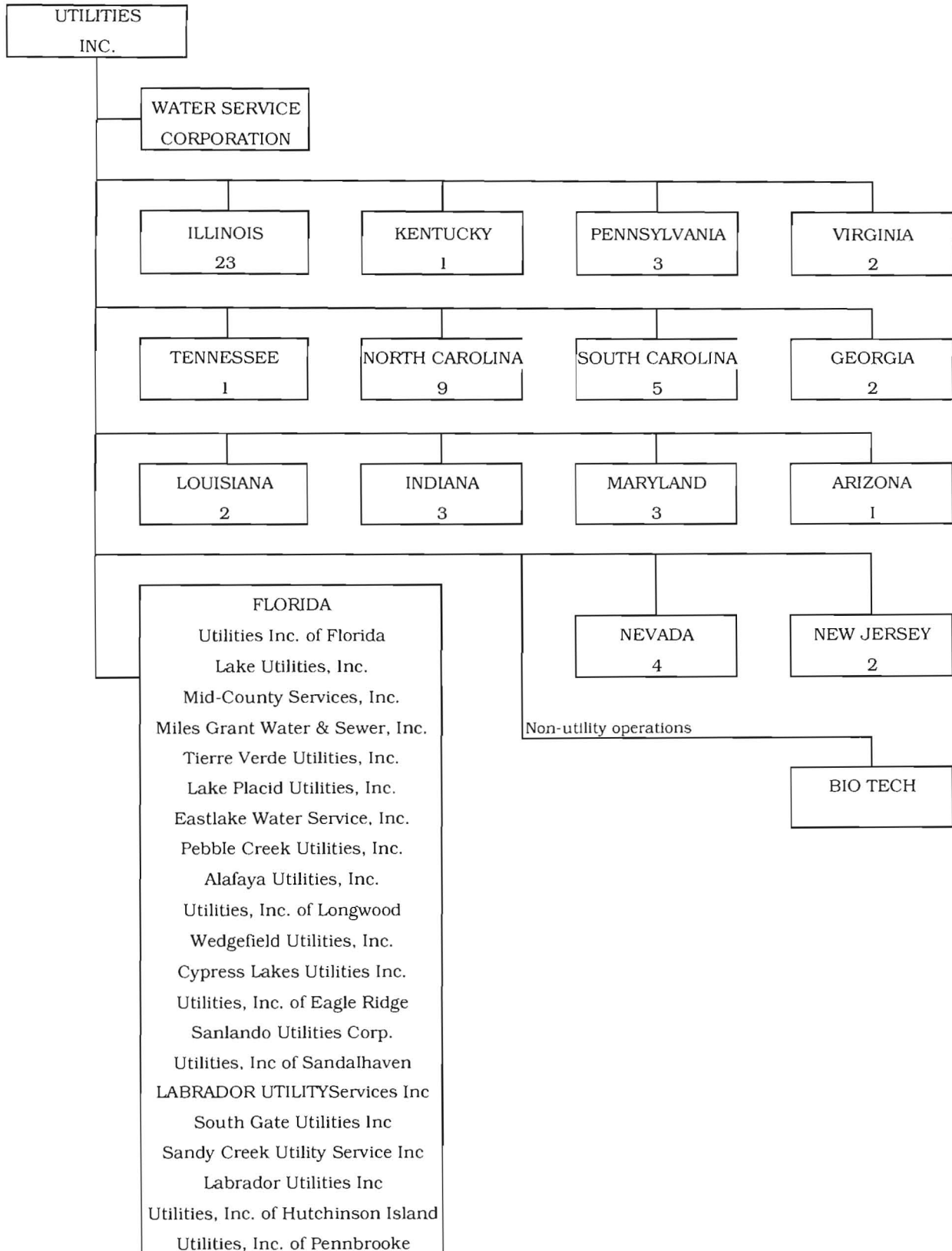
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT

31-Dec-10

### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LISA A SPARROW	PRESIDENT & CEO	N/A	\$ NONE
JOHN HOY	VP OPERATIONS	N/A	NONE
JIM JAPCZYK	VP & TREASURER	N/A	NONE
JOHN R STOVER	VP & SECRETARY	N/A	NONE
RICK DURHAM	REGIONAL VP	N/A	NONE

### COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
LISA A SPARROW	DIRECTOR	1	\$ NONE
JOHN R STOVER	DIRECTOR	1	NONE



**UTILITY NAME:** UTILITIES INC OF LONGWOOD

**YEAR OF REPORT**  
**31-Dec-10**

## BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

[illegible]

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: UTILITIES INC OF LONGWOOD

**YEAR OF REPORT**  
**31-Dec-10**

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
LISA A SPARROW	PRESIDENT & CEO	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN HOY	VP OPERATIONS	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JIM JAPCZYK	VP & TREASURER	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN R STOVER	VP & SECRETARY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
RICK DURHAM	REGIONAL VP	OFFICER	UTILITIES INC & SUBSIDIARIES ALTAMONTE SPRINGS, FL

UTILITY NAME: UTILITIES INC OF LONGWOOD

**YEAR OF REPORT**

31-Dec-10

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

[illegible]

**UTILITY NAME: UTILITIES INC OF LONGWOOD**

**YEAR OF REPORT**  
31-Dec-10

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

## Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]

# **FINANCIAL SECTION**

UTILITY NAME: UTILITIES INC OF LONGWOOD

**YEAR OF REPORT**  
**31-Dec-10**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 4,213,647	\$ 4,192,539
108-110	Less: Accumulated Depreciation and Amortization	F-8	2,103,292	1,731,275
Net Plant			\$ 2,110,355	\$ 2,461,264
114-115	Utility Plant Acquisition adjustment (Net)	F-7	101,733	101,733
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,212,088	\$ 2,562,997
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	81,021	80,667
145	Accounts Receivable from Associated Companies	F-12	(11,524)	116,536
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		1,517	1,246
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 71,014	\$ 198,449

\* Not Applicable for Class B Utilities

UTILITY NAME: UTILITIES INC OF LONGWOOD

**YEAR OF REPORT**  
31-Dec-10

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	56,906	89,831
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 56,906	\$ 89,831
TOTAL ASSETS AND OTHER DEBITS			\$ 2,340,008	\$ 2,851,276

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.



UTILITY NAME: UTILITIES INC OF LONGWOOD

**YEAR OF REPORT**  
31-Dec-10

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		1,496,183	1,496,183
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	640,361	1,062,624
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 2,137,544	\$ 2,559,807
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	1,468,997	1,468,997
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ 1,468,997	\$ 1,468,997
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		7,666	21,271
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	(1,990,378)	(1,990,378)
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		14,109	16,324
236	Accrued Taxes		12,215	13,442
237	Accrued Interest	F-19	2,574	3,230
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ (1,953,814)	\$ (1,936,111)

\* Not Applicable for Class B Utilities

UTILITY NAME: UTILITIES INC OF LONGWOOD

**YEAR OF REPORT**  
**31-Dec-10**

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ -
252	Advances For Construction	F-20	_____	_____ -
253	Other Deferred Credits	F-21	_____	_____ -
255	Accumulated Deferred Investment Tax Credits		_____	_____ -
Total Deferred Credits			\$ _____	\$ _____ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____ -
262	Injuries & Damages Reserve		_____	_____ -
263	Pensions and Benefits Reserve		_____	_____ -
265	Miscellaneous Operating Reserves		_____	_____ -
Total Operating Reserves			\$ _____	\$ _____ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,662,851	\$ 1,668,500
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,334,111	1,409,807
Total Net C.I.A.C.			\$ 328,740	\$ 258,692
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 307,766	\$ 437,250
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		50,775	62,642
Total Accumulated Deferred Income Tax			\$ 358,541	\$ 499,892
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 2,340,008	\$ 2,851,276

UTILITY NAME: UTILITIES INC OF LONGWOOD

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	F-3(b)	\$ 775,134	\$ 828,698
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 775,134	\$ 828,698
401	Operating Expenses	F-3(b)	\$ 522,211	\$ 451,690
403	Depreciation Expense:	F-3(b)	\$ 141,599	\$ (290,235)
	Less: Amortization of CIAC	F-22	(48,508)	(75,697)
	Net Depreciation Expense		\$ 93,091	\$ (365,932)
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	98,856	94,482
409	Current Income Taxes	W/S-3	(30,929)	30,745
410.10	Deferred Federal Income Taxes	W/S-3	30,656	120,688
410.11	Deferred State Income Taxes	W/S-3	5,247	20,659
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 719,132	\$ 352,331
	Net Utility Operating Income		\$ 56,002	\$ 476,366
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		20,086	20,610
414	Gains (losses) From Disposition of Utility Property		101	326
420	Allowance for Funds Used During Construction		24	-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 76,213	\$ 497,303

\* For each account, Column e should agree with Cloum f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ -	\$ 828,698	\$ -
\$ -	\$ 828,698	\$ -
\$ -	\$ 451,690	\$ -
-	(290,235)	-
-	(75,697)	-
\$ -	\$ (365,932)	\$ -
-	-	-
-	-	-
-	94,482	-
-	30,745	-
-	120,688	-
-	20,659	-
-	-	-
-	-	-
-	-	-
\$ -	\$ 352,331	\$ -
\$ -	\$ 476,366	\$ -
-	-	-
-	20,610	-
-	326	-
-	-	-
\$ -	\$ 497,303	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

## COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 76,213	\$ 497,303
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 71,398	\$ 75,039
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 71,398	\$ 75,039
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 4,815	\$ 422,264

Explain Extraordinary Income:

NONE

UTILITY NAME: UTILITIES INC OF LONGWOOD

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ -	\$ 4,192,539
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	-	1,731,275
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	-	1,668,500
252	Advances for Construction	F-20	-	-
Subtotal			\$ -	\$ 792,764
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	-	1,409,807
Subtotal			\$ -	\$ 2,202,572
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		-	56,461
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ -	\$ 2,259,033
NET UTILITY OPERATING INCOME			\$ -	\$ 476,366
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)				21.09%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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REVISED

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 864,732	38.32%	11.13%	4.27%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	875,575	38.80%	6.65%	2.58%
Short Term Debt	-	0.00%	0.00%	0.00%
Customer Deposits	16,324	0.72%	6.00%	0.04%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	499,892	22.15%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 2,256,522</b>	<b>100.00%</b>		<b>6.89%</b>

1 If the utility's capital structure is not used, explain which capital structure is used.

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2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.13%</u>
Commission order approving Return on Equity:	<u>PSC-10-0407-PAA-SU</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 177,770,940	\$			\$ (176,906,208)	\$ 864,732
Preferred Stock	-					-
Long Term Debt	180,000,000				(179,124,425)	875,575
Short Term Debt	-				-	-
Customer Deposits	16,324					16,324
Tax Credits - Zero Cost	-					-
Tax Credits - Weighted Cost	-					-
Deferred Inc. Taxes	499,892					499,892
Other (Explain) Short Term Debt	-				-	-
Total	\$ 358,287,155	\$			\$ (356,030,633)	\$ 2,256,522

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE



UTILITY NAME: UTILITIES INC OF LONGWOOD

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ -	\$ 4,192,539	\$	\$ 4,192,539
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-	-		-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ -	\$ 4,192,539	\$ -	\$ 4,192,539

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	87,728		87,728
	Total Plant Acquisition Adjustments	\$ -	\$ 87,728	\$ -	\$ 87,728
115	Beginning Bal	\$	\$ 14,005	\$	\$ 14,005
	Accumulated Amortization				
	Accruals charged during year	-	-		
	Total Accumulated Amortization	\$ -	\$ 14,005	\$ -	\$ 14,005
	Net Acquisition Adjustments	\$ -	\$ 101,733	\$ -	\$ 101,733

## ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ -	2,103,292		2,103,292
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ -	\$ (290,235)	\$ -	\$ (290,235)
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
	-	(73,879)		(73,879)
				-
Salvage				-
Other Credits (Specify):				
Total Credits	\$ -	\$ (364,114)	\$ -	\$ (364,114)
Debits during year:				
Book cost of plant retired	-	7,903		7,903
Cost of Removal	-	-		-
Other Debits (specify):				
Accting adjustments mandated by FPSC				-
Total Debits	\$ -	\$ 7,903	\$ -	\$ 7,903
Balance end of year	\$ -	\$ 1,731,275	\$ -	\$ 1,731,275
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ -			
Credit during year:				
Accruals charged to:				
	\$ -	\$ -	\$ -	\$ -
Account 110.2 (2)				-
Other Accounts (specify):				-
	-	-		-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
RATE CASE	\$ _____	_____	\$ 13,172
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ 13,172

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$ -
_____	_____
_____	_____
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ -
_____	_____
_____	_____
Total Other Special Deposits	\$ -

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INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$ -
Total Investment in Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): NONE	\$	\$ -
Total Utility Investment		\$ -
OTHER INVESTMENTS (Account 125): NONE	\$	\$ -
Total Other Investment		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ -
Total Special Funds		\$ -

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**ACCOUNTS AND NOTES RECEIVABLE - NET****ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Water	\$ -	
Wastewater	85,459	
Other		
Total Customer Accounts Receivable		\$ 85,459
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>		
	\$	
Total Other Accounts Receivable		\$ -
<b>NOTES RECEIVABLE (Account 144 ):</b>		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 85,459
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )</b>		
Balance first of year	\$	
Provision for uncollectibles for current year	\$ (4,792)	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ (4,792)	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ -	
Balance end of year		\$ (4,792)
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 80,667</b>

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**

**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 116,536
Total	\$ 116,536

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**

**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Assets	\$ -

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

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MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 13,172	\$ 89,831
Total Deferred Rate Case Expense	\$ 13,172	\$ 89,831
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 9	\$ -
Total Other Deferred Debits	\$ 9	\$ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 13,181	\$ 89,831



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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share		1
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$1,000
Dividends declared per share for year		0
REFERRED STOCK		
Par or stated value per share		0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$0
Dividends declared per share for year		0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

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**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.  
 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 640,361
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
		_____
	Total Credits:	\$ -
	Debits: _____	\$ _____ (1)
		_____
	Total Debits:	\$ _____ (1)
435	Balance Transferred from Income {income/(loss)}	\$ 422,264
436	Appropriations of Retained Earnings: _____	_____
		_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
		_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
		_____
		_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ 1,062,624
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES**  
**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 1,468,997
Total	\$ 1,468,997

**OTHER LONG-TERM DEBT**  
**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (1,990,378)
Total	\$ (1,990,378)

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	0		74,160	74,160	-
Total Account 237.1	\$ -		\$ 74,160	\$ 74,160	\$ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$ 2,574		\$ 1,562	\$ 906	\$ 3,230
Total Account 237.2	\$ 2,574		\$ 1,562	\$ 906	\$ 3,230
Total Account 237 (1)	\$ 2,574		\$ 75,722	\$ 75,066	\$ 3,230
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237			\$ 75,066		
Short Term Interest Expense			(79)		
Interest During Construction			53		
Net Interest Expensed to Account No. 427 (2)			\$ 75,039		

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION**  
**ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$	\$	\$ -
Total	\$		\$	\$	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a).

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**OTHER DEFERRED CREDITS**  
**ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

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**CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ _____	\$ <u>1,662,851</u>	\$ _____ -	\$ <u>1,662,851</u>
Add credits during year:	\$ _____ -	\$ <u>5,649</u>	\$ _____ -	\$ <u>5,649</u>
Less debit charged during the year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Contribution In Aid of Construction	\$ _____ -	\$ <u>1,668,500</u>	\$ _____ -	\$ <u>1,668,500</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ _____	\$ <u>1,334,111</u>	\$ _____ -	\$ <u>1,334,111</u>
Debits during the year:	\$ _____ -	\$ <u>75,696</u>	\$ _____ -	\$ <u>75,696</u>
Credits during the year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ _____ -	\$ <u>1,409,807</u>	\$ _____ -	\$ <u>1,409,807</u>



UTILITY NAME:

UTILITIES INC OF LONGWOOD

YEAR OF REPORT

31-Dec-10

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 422,264
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		5,649
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		(344,086)
Tap in Fees		
CIA Property		
Int During Construction		53
Def. Maint. CY additions		
Def. Maint. CY amortization		
Def. Rate Case CY additions		(46,021)
Def. Rate Case CY amortization		12,854
Organization Exp-Amort		
Bad Debts CY		(4,018)
Current FIT (725)		96,868
Deferred FIT (731)		120,688
Deferred SIT (732)		20,659
Current SIT		
Income recorded on books not included in return:		
Interest During Construction		
Deduction on return not charged against book income:		
Federal tax net income		\$ 284,910
Computation of tax :		
	284,910	
	34%	
	96,868	

# **WATER OPERATING SECTION**

**Note:** This utility is a wastewater only service; therefore, Pages W-1 through W-14 have been omitted from this report.

**WASTEWATER  
OPERATION  
SECTION**

**UTILITIES INC OF LONGWOOD**

**YEAR OF REPORT**  
**31-Dec-10**

## WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Seminole County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 4,192,539
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	1,731,275
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	1,668,500
252	Advances for Construction	F-20	
Subtotal			\$ 792,764
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 1,409,807
Subtotal			\$ 2,202,572
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		56,461
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 2,259,033
WASTEWATER OPERATING INCOME		S-3	\$ 476,366
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			21.09%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

UTILITIES INC OF LONGWOOD

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY :

Seminole County**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 828,698
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 828,698
401	Operating Expenses	S-10A	\$ 451,690
403	Depreciation Expense	S-6A	(290,235)
	Less: Amortization of CIAC	S-8A	(75,697)
	Net Depreciation Expense		\$ (365,932)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		-
408.11	Property Taxes		46,305
408.12	Payroll Taxes		10,576
408.13	Other Taxes and Licenses		37,601
408	Total Taxes Other Than Income		\$ 94,482
409.1	Income Taxes		30,745
410.1	Deferred Federal Income Taxes		120,688
410.11	Deferred State Income Taxes		20,659
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 352,331
	Utility Operating Income		\$ 476,366
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		20,610
414	Gains (losses) From Disposition of Utility Property		326
420	Allowance for Funds Used During Construction		-
	Total Utility Operating Income		\$ 497,303

UTILITY NAME: UTILITIES INC OF LONGWOOD

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 96,765	\$ (8,219)	\$	\$ 88,546
352	Franchises	48	6		54
353	Land and Land Rights	229,143	1		229,144
354	Structures and Improvements	1,822,576	65,273		1,887,849
355	Power Generation Equipment	445	0		445
360	Collection Sewers - Force	67,390	(36,999)	7,575	22,817
361	Collection Sewers - Gravity	852,715	170,271		1,022,987
361	Manholes	232,179	-		69,289
362	Special Collecting Structures	-	-		-
363	Services to Customers	127,870	(50,983)		76,887
364	Flow Measuring Devices	-	556		556
365	Flow Measuring Installations	-	-		-
366	Reuse Services	-	-		-
367	Reuse Meters and Meter Installations	-	-		-
370	Receiving Wells	-	5,734		5,734
371	Pumping Equipment	10,113	(38,430)		(28,317)
374	Reuse Distribution Reservoirs	-	-		-
375	Reuse Transmission and Distribution System	34	118		152
380	Treatment and Disposal Equipment	437,747	45,121	328	482,540
381	Plant Sewers	869	(869)		-
382	Outfall Sewer Lines	-	-		-
389	Other Plant Miscellaneous Equipment	16,323	(5,152)		11,171
390	Office Furniture and Equipment	199,788	(868)		198,920
391	Transportation Equipment	71,540	3,004		74,544
392	Stores Equipment	-	-		-
393	Tools, Shop and Garage Equipment	22,793	(1,304)		21,488
394	Laboratory Equipment	2,111	892		3,003
395	Power Operated Equipment	-	-		-
396	Communication Equipment	22,910	(14,221)		8,689
397	Miscellaneous Equipment	-	14,931		14,931
398	Other Tangible Plant	-	1,111		1,111
Total Wastewater Plant		\$ 4,213,359	\$ 149,972	\$ 7,903	\$ 4,192,539

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)  
GROUP \_\_\_\_\_

UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ 88,546	\$	\$	\$	\$	\$	\$
352	Franchises	54						
353	Land and Land Rights		229,144	-	-	-	-	-
354	Structures and Improvements		1,218	610,203	1,198,330	-	-	78,097
355	Power Generation Equipment		445	-	-	-	-	-
360	Collection Sewers - Force		22,817					
361	Collection Sewers - Gravity		1,022,987					
361	Manholes		69,289					
362	Special Collecting Structures		-					
363	Services to Customers		76,887					
364	Flow Measuring Devices		556					
365	Flow Measuring Installations		-					
366	Reuse Services		-				-	
367	Reuse Meters and Meter Installations		-				-	
370	Receiving Wells			5,734				
371	Pumping Equipment			(28,317)		-	-	
374	Reuse Distribution Reservoirs			-		-		
375	Reuse Transmission and Distribution System			152			-	
380	Treatment and Disposal Equipment				482,540	-		
381	Plant Sewers				-	-		
382	Outfall Sewer Lines				-			
389	Other Plant Miscellaneous Equipment	-	-	2,378	8,793	-	-	
390	Office Furniture and Equipment							198,920
391	Transportation Equipment							74,544
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							21,488
394	Laboratory Equipment							3,003
395	Power Operated Equipment							-
396	Communication Equipment							8,689
397	Miscellaneous Equipment							14,931
398	Other Tangible Plant							1,111
Total Wastewater Plant		\$ 88,600	\$ 1,423,343	\$ 590,151	\$ 1,689,663	\$ -	\$ -	\$ 400,783

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT  
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SYSTEM NAME / COUNTY : Seminole County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
354	Structures and Improvements - General	40		2.50%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
361	Manholes	30		3.33%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
390	Office Furniture and Equipment - Computers	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				2.84%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO. (a)	ACCT. ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS ( d + e ) (f)
301	Organization	\$ 88,470	\$ (55,313)	\$ (8,217)	\$ (63,529)
302	Franchises	-	-	-	-
354	Structures and Improvements	879,845	(787,446)	691,599	(95,847)
355	Power Generation Equipment	22	31	-	31
360	Collection Sewers - Force	130,115	70,784	(191,076)	(120,293)
361	Collection Sewers - Gravity	683,814	(284,841)	6,304	(278,537)
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	(0)	(52,366)	76,886	24,521
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	30,313	(2,676)	(24,579)	(27,255)
371	Pumping Equipment	454	6,212	(48,574)	(42,362)
375	Reuse Transmission and Distribution System	- 2	- 2	-	- 2
380	Treatment and Disposal Equipment	96,001	159,872	58,932	218,803
381	Plant Sewers	-	13	13	26
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	814	493	(5,093)	(4,599)
390	Office Furniture and Equipment	37,084	17,700	60,474	78,174
391	Transportation Equipment	52,444	5,399	4,627	10,026
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	7,162	3,086	3,077	6,163
394	Laboratory Equipment	1,096	472	1,183	1,655
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	23,868	(2,952)	(12,414)	(15,366)
397	Miscellaneous Equipment	71,790	19	(56,859)	(56,840)
398	Other Tangible Plant	-	631,276	(630,164)	1,112
Total Depreciable Wastewater Plant in Service		\$ 2,103,292	\$ (290,235)	\$ (73,879)	\$ (364,114)

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 24,941
302	Franchises	-	-	-	-	-
354	Structures and Improvements	-	-	-	-	783,998
355	Power Generation Equipment	-	-	-	-	53
360	Collection Sewers - Force	7,575	-	-	7,575	2,247
361	Collection Sewers - Gravity	-	-	-	-	405,277
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	24,520
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	3,058
371	Pumping Equipment	-	-	-	-	(41,908)
375	Reuse Transmission and Distribution System	-	-	-	-	4
380	Treatment and Disposal Equipment	328	-	-	328	314,476
381	Plant Sewers	-	-	-	-	26
382	Outfall Sewer Lines	-	-	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	-	-	(3,785)
390	Office Furniture and Equipment	-	-	-	-	115,257
391	Transportation Equipment	-	-	-	-	62,470
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	13,325
394	Laboratory Equipment	-	-	-	-	2,751
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	8,502
397	Miscellaneous Equipment	-	-	-	-	14,950
398	Other Tangible Plant	-	-	-	-	1,112
Total Depreciable Wastewater Plant in Service		\$ 7,903	\$ -	\$ -	\$ 7,903	\$ 1,731,275

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

**UTILITIES INC OF LONGWOOD**SYSTEM NAME / COUNTY: Seminole County

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 1,662,851
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ 5,649
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	-
Total Credits		\$ 5,649
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 1,668,500

[illegible]

UTILITY NAME:

UTILITIES INC OF LONGWOOD

**YEAR OF REPORT**

**31-Dec-10**

SYSTEM NAME / COUNTY : Seminole County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>SEWER CAPACITY FEES</b>		\$	\$ 5,649.0
Total Credits			\$ 5,649.0

**ACCUMULATED AMORTIZATION OF WASTEWATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,334,111
Debits during the year:	
Accruals charged to Account 272	\$ 75,697
Other debits (specify) :	
Total debits	\$ 75,697
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ 1,409,807

UTILITY NAME:

UTILITIES INC OF LONGWOOD

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**WASTEWATER CIAC SCHEDULE "B"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ 0
Total Credits		\$ 0

UTILITY NAME:

UTILITIES INC OF LONGWOOD

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	1,599	1,665	\$ 696,103
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	1,599	1,665	\$ 696,103
522.1	Measured Revenues: Residential Revenues			-
522.2	Commercial Revenues			115,144
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			-
522	Total Measured Revenues			\$ 115,144
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		1,599	1,665	\$ 811,247
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			4,899
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			12,551
Total Other Wastewater Revenues				\$ 17,450

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
 521.1 includes accruals

UTILITY NAME:

UTILITIES INC OF LONGWOOD

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY Seminole County

## WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			-
540.3	Industrial Reuse Revenues			-
540.4	Reuse Revenues From Public Authorities			-
540.5	Other Revenues			-
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			-
541.2	Commercial Reuse Revenues			-
541.3	Industrial Reuse Revenues			-
541.4	Reuse Revenues From Public Authorities			-
541	Total Measured Reuse Revenues			\$ -
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ -
Total Wastewater Operating Revenues				\$ 828,698

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.



UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Seminole County

REVISED

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 115,682	\$ 11,851	\$ 11,851	\$ 11,851	\$ 11,851	\$ 11,851	\$ 11,851
703	Salaries and Wages - Officers, Directors and Majority Stockholders	7,326	-	-	-	-	-	-
704	Employee Pensions and Benefits	26,880	2,590	2,590	2,590	2,590	2,590	2,590
710	Purchased Sewage Treatment	-					-	
711	Sludge Removal Expense	22,641					22,641	-
715	Purchased Power	135,410	45,137		45,137		45,137	
716	Fuel for Power Purchased	-	-		-		-	
718	Chemicals	15,954	2,659	2,659	2,659	2,659	2,659	2,659
720	Materials and Supplies	14,094	1,762	1,762	1,762	1,762	1,762	1,762
731	Contractual Services-Engineering	722	-	-	-	-	-	-
732	Contractual Services - Accounting	2,621	-	-	-	-	-	-
733	Contractual Services - Legal	668	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	4,166	521	521	521	521	521	521
741	Rental of Building/Real Property	-	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-	-
750	Transportation Expenses	12,101	1,513	1,513	1,513	1,513	1,513	1,513
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	13,228	1,653	1,653	1,653	1,653	1,653	1,653
760	Advertising Expense	20						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	13,172						
767	Regulatory Commission Exp.-Other	552	-	-	-	-	-	-
770	Bad Debt Expense	9,760						
775	Miscellaneous Expenses	56,694	7,087	7,087	7,087	7,087	7,087	7,087
Total Wastewater Utility Expenses		\$ 451,690	\$ 74,771	\$ 29,635	\$ 74,771	\$ 29,635	\$ 97,412	\$ 29,635

\*Purchased treatment moved to Misc Exp

CHECK

CHECK 2  
(0)

S-10(a)  
GROUP \_\_\_\_\_

UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Seminole County

REVISED

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 8,057	\$ 36,520	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	7,326	-	-	-	-
704	Employee Pensions and Benefits	1,761	9,581	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-		-	
716	Fuel for Power Purchased	-	-	-		-	
718	Chemicals			-	-	-	-
720	Materials and Supplies	1,762	1,762	-	-	-	-
731	Contractual Services-Engineering	-	722	-	-	-	-
732	Contractual Services - Accounting	-	2,621	-	-	-	-
733	Contractual Services - Legal	-	668	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	521	521	-	-	-	-
741	Rental of Building/Real Property	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	1,513	1,513	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	1,653	1,653	-	-	-	-
760	Advertising Expense		20				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		13,172				
767	Regulatory Commission Exp.-Other	-	552	-	-	-	-
770	Bad Debt Expense	9,760					
775	Miscellaneous Expenses	7,087	7,087	-	-	-	-
Total Wastewater Utility Expenses		\$ 32,113	\$ 83,717	\$ -	\$ -	\$ -	\$ -

\*Purchased treatment moved to Misc Exp

S-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

UTILITIES INC OF LONGWOOD

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY :

SHADOW HILLS / SEMINOLE

## CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,619	1,619
5/8"	Displacement	1.0	80	80
3/4"	Displacement	1.5		0
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	4	60
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				1,848

CALCULATION OF THE WASTEWATER SYSTEM  
EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

**NOTE:**

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$140.011 / 365 / 280 = 1,370 \text{ ERC's}$$

UTILITY NAME: UTILITIES INC OF LONGWOOD

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY : SHADOW HILLS / SEMINOLE

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.470 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Davco		
Type (2)	Step Feed Aeration		
Hydraulic Capacity	0.500 mgd		
Average Daily Flow	0.384 mgd		
Total Gallons of Wastewater Treated	140.011 mg		
Method of Effluent Disposal	Perc Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: UTILITIES INC OF LONGWOOD

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY SHADOW HILLS / SEMINOLE

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1852
2. Maximum number of ERCs\* which can be served 2303
3. Present system connection capacity (in ERCs\*) using existing lines 1852
4. Future connection capacity (in ERCs\*) upon service area buildout 1852
5. Estimated annual increase in ERCs\* 0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? 2008
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? N/A
12. Department of Environmental Protection ID # FLA 011105

\* An ERC is determined based on the calculation on S-11.

Explanatory note for 2010 Florida Annual Reports:

This company has reported "Year End Number of Customers" using yearend active ERC calculations.

An ERC is a ratio assigned to a customer or class of customers based on meter size, with one ERC being the standard connection for a single family residence.

Please note: These ERC counts are input in place of customer count because these counts are the basis for all allocation methods.

\*Below are Active ERC counts by sub:

County	SUB	W	WW
Seminole	Longwood	0	1664.5

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

YEAR OF REPORT 31-Dec-10
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UTILITY NAME: UTILITIES INC OF LONGWOOD

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	696,103	811,247	(115,144)
Total Measured Revenues	115,144		115,144
Revenues from Public Authorities	-		
Revenues from Other Systems	-		
Interdepartmental Revenues	-		
Total Other Wastewater Revenues	17,450	17,450	0
Reclaimed Water Sales			
Total Wastewater Operating Revenue	828,698	828,697	1
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	828,698	828,697	1