

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Harmony Homes

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	120,714
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	40,395
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	498
252	Advances for Construction	F-20	0
	Subtotal		79,821
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	296
	Subtotal		80,117
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,478)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(5,049)
	Regulatory Assets		1,806
	Cwip		2,833
	WATER RATE BASE		77,229
	WATER OPERATING INCOME	W-3	535
	ACHIEVED RATE OF RETURN		<u>0.69%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

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WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	32,030
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>32,030</u>
401	Operating Expenses	W-10(a)	25,496
403	Depreciation Expense	W-6(a)	2,811
	Less: Amortization Of CIAC	W-8(a)	25
	Net Depreciation Expense		<u>2,786</u>
406	Amortization of Utilitiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		1,441
408.11	Property Taxes		220
408.12	Payroll Taxes		1,370
408.13	Other Taxes and Licenses		3
	Total Taxes Other Than Income		<u>3,034</u>
409.1	Income Taxes		378
410.1	Deferred Federal Income Taxes		(190)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(9)
	Utility Operating Expenses		<u>31,495</u>
	Utility Operating Income		<u>535</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(8,873)
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(8,338)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Harmony Homes

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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	726	0	0	726
303	Land and Land Rights	1,823	994	0	2,817
304	Structures and Improvements	9,401	10,269	(77)	19,594
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,520	0	0	2,520
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,218	0	0	2,218
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,218	0	0	8,218
320	Water Treatment Equipment	1,376	0	0	1,376
330	Distribution Reservoirs and Standpipes	7,522	0	0	7,522
331	Transmission and Distribution Mains	28,301	0	0	28,301
333	Services	10,602	1,312	0	11,914
334	Meters and Meter Installations	3,002	922	(172)	3,752
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,469	25,402	(2,469)	25,402
341	Transportation Equipment	431	2,987	(431)	2,987
342	Stores Equipment	27	63	(27)	63
343	Tools, Shop and Garage Equip.	378	331	(378)	331
344	Laboratory Equipment	107	151	(107)	151
345	Power Operated Equipment	473	51	(473)	51
346	Communication Equipment	1,029	2,135	(1,029)	2,135
347	Miscellaneous Equipment	174	635	(174)	635
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	80,798	45,253	(5,338)	120,714

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

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SYSTEM NAME: Seminole / Harmony Homes

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	726	726	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	2,817	X X X X X X	0	1,667	0	1,150
304	Structures and Improvements	19,594	X X X X X X	0	7,892	0	11,702
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	2,520	X X X X X X	2,520	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	2,218	X X X X X X	2,218	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	8,218	X X X X X X	7,854	364	0	X X X X X X
320	Water Treatment Equipment	1,376	X X X X X X	X X X X X X	1,376	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	7,522	X X X X X X	X X X X X X	X X X X X X	7,522	X X X X X X
331	Transmission and Distribution Mains	28,301	X X X X X X	X X X X X X	X X X X X X	28,301	X X X X X X
333	Services	11,914	X X X X X X	X X X X X X	X X X X X X	11,914	X X X X X X
334	Meters and Meter Installations	3,752	X X X X X X	X X X X X X	X X X X X X	3,752	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	25,402	X X X X X X	X X X X X X	X X X X X X	X X X X X X	25,402
341	Transportation Equipment	2,987	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,987
342	Stores Equipment	63	X X X X X X	X X X X X X	X X X X X X	X X X X X X	63
343	Tools, Shop and Garage Equip.	331	X X X X X X	X X X X X X	X X X X X X	X X X X X X	331
344	Laboratory Equipment	151	X X X X X X	X X X X X X	X X X X X X	X X X X X X	151
345	Power Operated Equipment	51	X X X X X X	X X X X X X	X X X X X X	X X X X X X	51
346	Communication Equipment	2,135	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,135
347	Miscellaneous Equipment	635	X X X X X X	X X X X X X	X X X X X X	X X X X X X	635
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		120,714	726	12,592	11,299	51,489	44,608

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

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SYSTEM NAME: Seminole / Harmony Homes

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Seminole / Harmony Homes

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	420	18	0	18
304	Structures and Improvements	5,550	291	2,256	2,547
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(2,342)	83	0	83
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,055	63	0	63
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(583)	412	0	412
320	Water Treatment Equipment	(2,236)	63	0	63
330	Distribution Reservoirs and Standpipes	3,076	203	0	203
331	Transmission and Distribution Mains	7,144	659	0	659
333	Services	3,268	282	0	282
334	Meters and Meter Installations	1,042	169	0	169
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	1,894	380	20,525	20,905
341	Transportation Equipment	422	15	596	611
342	Stores Equipment	17	1	56	57
343	Tools, Shop and Garage Equip.	212	22	398	420
344	Laboratory Equipment	49	7	148	155
345	Power Operated Equipment	387	27	478	505
346	Communication Equipment	479	106	1,199	1,305
347	Miscellaneous Equipment	71	11	4,362	4,373
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		19,925	2,811	30,018	32,829

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Seminole / Harmony Homes

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	438
304	Structures and Improvements	130 (4)	0	5	135	7,963
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(2,259)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,118
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(171)
320	Water Treatment Equipment	0	0	0	0	(2,173)
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,279
331	Transmission and Distribution Mains	0	0	0	0	7,803
333	Services	0	0	0	0	3,550
334	Meters and Meter Installations	173	0	0	173	1,038
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	5,738	5,738	(5,738)
340	Office Furniture and Equip	1,037 (4)	0	1,936	2,973	19,826
341	Transportation Equipment	476 (4)	0	462	938	95
342	Stores Equipment	19 (4)	0	17	36	38
343	Tools, Shop and Garage Equip.	238 (4)	0	239	477	155
344	Laboratory Equipment	52 (4)	0	62	114	90
345	Power Operated Equipment	430 (4)	0	441	871	21
346	Communication Equipment	602 (4)	0	505	1,108	676
347	Miscellaneous Equipment	69 (4)	0	(271)	(203)	4,647
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		3,225	0	9,133	12,359	40,395

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Seminole / Harmony Homes

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		498
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>498</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Seminole / Harmony Homes

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**DEPRECIATION AND AMORTIZATION OF WATER
IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	271
Debits during year:	
Current year amortization	25
Other debits (specify):	
Total Debits	<u>25</u>
Credits during year (specify):	0
	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>296</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

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WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Seminole / Harmony Homes

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	58	0	29,781
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>58</u>	<u>0</u>	<u>29,781</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>58</u>	<u>0</u>	<u>29,781</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,174
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			75
	Total Other Water Revenues			<u>2,249</u>
	Total Water Operating Revenues			<u><u>32,030</u></u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Seminole / Harmony Homes

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,943	1,825	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,790	511	0
610	Purchased Water	369	369	X X X X X X
615	Purchased Power	623	595	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	921	0	X X X X X X
620	Materials and Supplies	2,895	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	18	0	0
633	Contractual Services - Legal	177	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,607	0	0
636	Contractual Services - Other	48	0	0
641	Rental of Building/Real Property	60	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	1,522	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	292	0	0
658	Insurance - Workmans's Comp	186	31	0
659	Insurance - Other	0	0	0
660	Advertising Expense	10	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	71	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	105	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,855	1,424	0
	Total Water Utility Expenses	25,496	4,755	0

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WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,465	0	396	134	350	773
603						
	0	0	0	0	0	0
604	1,809	0	111	37	97	225
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	27
616	0	X X X X X X	0	X X X X X X	0	0
618	921	0	0	0	0	0
620	0	1,624	77	1,090	45	59
631	0	0	0	0	0	0
632	0	0	0	0	0	18
633	0	0	0	0	0	177
634	0	0	0	0	0	0
635	3,486	0	0	0	121	0
636	0	0	0	0		48
641	0	0	0	0	11	49
642	0	0	0	0	1	3
650	0	0	1,413	0	2	107
656	0	0	0	0	0	0
657	0	0	0	0	0	292
658	111	0	7	2	6	29
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	10
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	71
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	105	0
675	0	0	0	0	165	266
	12,792	1,624	2,004	1,263	903	2,155

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Hermits Cove

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	698,132
	Less:		
	Nonused and Useful Plant (1)		29,198
108.1	Accumulated Depreciation	W-6(b)	103,571
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	6,442
252	Advances for Construction	F-20	0
	Subtotal		558,921
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,761
	Subtotal		561,682
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(11,314)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(29,618)
	Regulatory Assets		5,331
	Cwip		5,597
	WATER RATE BASE		531,679
	WATER OPERATING INCOME	W-3	(73,827)
	ACHIEVED RATE OF RETURN		<u>(13.89%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	44,228
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>44,228</u>
401	Operating Expenses	W-10(a)	116,420
403	Depreciation Expense	W-6(a)	13,504
	Less: Amortization Of CIAC	W-8(a)	207
Net Depreciation Expense			<u>13,297</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,990
408.11	Property Taxes		4,879
408.12	Payroll Taxes		7,942
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			14,811
409.1	Income Taxes		(53,097)
410.1	Deferred Federal Income Taxes		26,652
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(28)
Utility Operating Expenses			118,055
Utility Operating Income			(73,827)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(27,077)
420	Allowances for Funds Used During Construction		18,497
Total Utility Operating Income			<u>(82,407)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Putnam / Hermits Cove

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	292	0	0	292
303	Land and Land Rights	3,641	2,899	0	6,540
304	Structures and Improvements	22,819	44,102	(234)	66,687
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,141	0	(6,141)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	29,634	0	0	29,634
311	Pumping Equipment	33,733	0	0	33,733
320	Water Treatment Equipment	3,257	35,732	(3,257)	35,732
330	Distribution Reservoirs and Standpipes	56,913	347,403	(56,913)	347,403
331	Transmission and Distribution Mains	70,013	0	0	70,013
333	Services	5,567	0	0	5,567
334	Meters and Meter Installations	9,448	65	(173)	9,340
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	7,536	74,545	(7,536)	74,545
341	Transportation Equipment	1,317	8,765	(1,317)	8,765
342	Stores Equipment	84	185	(84)	185
343	Tools, Shop and Garage Equip.	1,153	972	(1,153)	972
344	Laboratory Equipment	325	445	(325)	445
345	Power Operated Equipment	1,443	150	(1,443)	150
346	Communication Equipment	3,140	6,265	(3,140)	6,265
347	Miscellaneous Equipment	532	1,864	(532)	1,864
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	256,988	523,393	(82,248)	698,132

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	292	292	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	6,540	X X X X X X	46	3,118	0	3,376
304	Structures and Improvements	66,687	X X X X X X	0	32,346	0	34,341
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	29,634	X X X X X X	29,634	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	33,733	X X X X X X	6,640	0	27,093	X X X X X X
320	Water Treatment Equipment	35,732	X X X X X X	X X X X X X	35,732	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	347,403	X X X X X X	X X X X X X	X X X X X X	347,403	X X X X X X
331	Transmission and Distribution Mains	70,013	X X X X X X	X X X X X X	X X X X X X	70,013	X X X X X X
333	Services	5,567	X X X X X X	X X X X X X	X X X X X X	5,567	X X X X X X
334	Meters and Meter Installations	9,340	X X X X X X	X X X X X X	X X X X X X	9,340	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	74,545	0	0	0	0	X X X X X X
340	Office Furniture and Equip	8,765	X X X X X X	X X X X X X	X X X X X X	X X X X X X	74,545
341	Transportation Equipment	185	X X X X X X	X X X X X X	X X X X X X	X X X X X X	8,765
342	Stores Equipment	972	X X X X X X	X X X X X X	X X X X X X	X X X X X X	185
343	Tools, Shop and Garage Equip.	445	X X X X X X	X X X X X X	X X X X X X	X X X X X X	972
344	Laboratory Equipment	150	X X X X X X	X X X X X X	X X X X X X	X X X X X X	445
345	Power Operated Equipment	6,265	X X X X X X	X X X X X X	X X X X X X	X X X X X X	150
346	Communication Equipment	1,864	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,265
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,864
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		698,132	292	36,320	71,196	459,416	130,908

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	86	7	0	7
304	Structures and Improvements	7,977	917	6,596	7,513
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	838	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	13,224	1,482	0	1,482
311	Pumping Equipment	8,657	1,686	0	1,686
320	Water Treatment Equipment	(4,439)	813	0	813
330	Distribution Reservoirs and Standpipes	22,536	4,690	0	4,690
331	Transmission and Distribution Mains	22,617	1,632	0	1,632
333	Services	2,775	139	0	139
334	Meters and Meter Installations	4,529	471	0	471
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	5,779	1,115	60,228	61,343
341	Transportation Equipment	1,287	45	1,749	1,794
342	Stores Equipment	52	4	163	167
343	Tools, Shop and Garage Equip.	647	63	1,169	1,232
344	Laboratory Equipment	149	20	436	456
345	Power Operated Equipment	1,182	78	1,404	1,482
346	Communication Equipment	1,461	311	3,518	3,829
347	Miscellaneous Equipment	218	32	12,800	12,832
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		89,574	13,504	88,062	101,566

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	93
304	Structures and Improvements	382 (4)	0	13	396	15,095
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	6,141	6,141	(5,303)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	14,706
311	Pumping Equipment	0	0	0	0	10,343
320	Water Treatment Equipment	0	0	3,258	3,258	(6,884)
330	Distribution Reservoirs and Standpipes	0	0	56,913	56,913	(29,687)
331	Transmission and Distribution Mains	0	0	0	0	24,249
333	Services	0	0	0	0	2,914
334	Meters and Meter Installations	173	0	0	173	4,827
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	1,748	1,748	(1,748)
340	Office Furniture and Equip	3,042 (4)	0	5,903	8,945	58,177
341	Transportation Equipment	1,396 (4)	0	1,404	2,801	280
342	Stores Equipment	56 (4)	0	52	108	111
343	Tools, Shop and Garage Equip.	698 (4)	0	726	1,424	455
344	Laboratory Equipment	153 (4)	0	189	341	263
345	Power Operated Equipment	1,262 (4)	0	1,340	2,603	61
346	Communication Equipment	1,767 (4)	0	1,539	3,306	1,983
347	Miscellaneous Equipment	201 (4)	0	(788)	(587)	13,636
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		9,131	0	78,438	87,569	103,571

Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		6,442
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>6,442</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,554
Debits during year:	
Current year amortization	207
Other debits (specify):	
Total Debits	<u>207</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>2,761</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,
SYSTEM NAME: Putnam / Hermits Cove

YEAR OF REPORT
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WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Putnam / Hermits Cove

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	175	177	42,210
461.2	Metered Sales to Commercial Customer	1	1	1,203
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>176</u>	<u>178</u>	<u>43,413</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>176</u>	<u>178</u>	<u>43,413</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			630
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			185
	Total Other Water Revenues			815
	Total Water Operating Revenues			<u>44,228</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	54,417	36,480	10
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	15,249	10,206	3
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,950	2,868	0
616	Fuel for Power Purchased	156	156	X X X X X X
618	Chemicals	759	0	X X X X X X
620	Materials and Supplies	14,137	0	4,154
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	54	0	0
633	Contractual Services - Legal	518	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	6,794	0	0
636	Contractual Services - Other	1,369	0	0
641	Rental of Building/Real Property	177	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	14,404	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	857	0	0
658	Insurance - Workmans's Comp	986	630	0
659	Insurance - Other	0	0	0
660	Advertising Expense	28	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	209	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	309	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,038	1,774	0
	Total Water Utility Expenses	116,420	52,114	4,167

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Hermits Cove

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	10,715	0	142	3,775	1,027	2,268
603						
	0	0	0	0	0	0
604	2,998	0	40	1,056	285	661
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	79
616	0	X X X X X X	0	X X X X X X	0	0
618	759	0	0	0	0	0
620	150	671	8,056	802	132	172
631	0	0	0	0	0	0
632	0	0	0	0	0	54
633	0	0	0	0	0	518
634	0	0	0	0	0	0
635	6,439	0	0	0	354	1
636	1,228	0	0	0		141
641	0	0	0	0	33	144
642	0	0	0	0	2	8
650	0	0	14,083	0	6	315
656	0	0	0	0	0	0
657	0	0	0	0	0	857
658	185	0	2	65	18	86
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	28
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	209
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	309	0
675	0	0	0	0	483	781
	22,474	671	22,323	5,698	2,650	6,323

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Hobby Hills

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	114,457
	Less:		
	Nonused and Useful Plant (1)		5,383
108.1	Accumulated Depreciation	W-6(b)	48,338
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,063
252	Advances for Construction	F-20	0
	Subtotal		53,673
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,603
	Subtotal		55,276
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(1,934)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(4,739)
	Regulatory Assets		2,921
	Cwip		2,734
	WATER RATE BASE		54,258
	WATER OPERATING INCOME	W-3	1,609
	ACHIEVED RATE OF RETURN		<u>2.97%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Hobby Hills

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	27,130
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>27,130</u>
401	Operating Expenses	W-10(a)	19,898
403	Depreciation Expense	W-6(a)	2,509
	Less: Amortization Of CIAC	W-8(a)	220
Net Depreciation Expense			<u>2,289</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,221
408.11	Property Taxes		619
408.12	Payroll Taxes		926
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			2,766
409.1	Income Taxes		1,153
410.1	Deferred Federal Income Taxes		(579)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(6)
Utility Operating Expenses			<u>25,521</u>
Utility Operating Income			1,609
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(14,686)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(13,077)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Hobby Hills

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	582	0	0	582
303	Land and Land Rights	2,252	1,549	0	3,801
304	Structures and Improvements	7,103	15,277	(127)	22,253
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,703	0	0	4,703
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	855	0	0	855
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	10,330	0	0	10,330
320	Water Treatment Equipment	2,858	0	(2,375)	483
330	Distribution Reservoirs and Standpipes	8,490	0	(479)	8,011
331	Transmission and Distribution Mains	6,392	0	0	6,392
333	Services	1,521	0	0	1,521
334	Meters and Meter Installations	5,579	193	(173)	5,599
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,087	39,937	(4,087)	39,937
341	Transportation Equipment	714	4,696	(714)	4,696
342	Stores Equipment	46	99	(46)	99
343	Tools, Shop and Garage Equip.	625	521	(625)	521
344	Laboratory Equipment	177	238	(177)	238
345	Power Operated Equipment	783	80	(783)	80
346	Communication Equipment	1,703	3,357	(1,703)	3,357
347	Miscellaneous Equipment	289	999	(289)	999
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	59,088	66,946	(11,577)	114,457

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
SYSTEM NAME: Lake / Hobby Hills

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	582	582	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	3,801	X X X X X X	0	1,993	0	1,808
304	Structures and Improvements	22,253	X X X X X X	2,355	1,500	0	18,398
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	4,703	X X X X X X	4,703	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	855	X X X X X X	855	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	10,330	X X X X X X	9,784	546	0	X X X X X X
320	Water Treatment Equipment	483	X X X X X X	X X X X X X	483	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	8,011	X X X X X X	X X X X X X	X X X X X X	8,011	X X X X X X
331	Transmission and Distribution Mains	6,392	X X X X X X	X X X X X X	X X X X X X	6,392	X X X X X X
333	Services	1,521	X X X X X X	X X X X X X	X X X X X X	1,521	X X X X X X
334	Meters and Meter Installations	5,599	X X X X X X	X X X X X X	X X X X X X	5,599	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	39,937	X X X X X X	X X X X X X	X X X X X X	X X X X X X	39,937
341	Transportation Equipment	4,696	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,696
342	Stores Equipment	99	X X X X X X	X X X X X X	X X X X X X	X X X X X X	99
343	Tools, Shop and Garage Equip.	521	X X X X X X	X X X X X X	X X X X X X	X X X X X X	521
344	Laboratory Equipment	238	X X X X X X	X X X X X X	X X X X X X	X X X X X X	238
345	Power Operated Equipment	80	X X X X X X	X X X X X X	X X X X X X	X X X X X X	80
346	Communication Equipment	3,357	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,357
347	Miscellaneous Equipment	999	X X X X X X	X X X X X X	X X X X X X	X X X X X X	999
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		114,457	582	17,697	4,522	21,523	70,133

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Hobby Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Hobby Hills

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	223	14	0	14
304	Structures and Improvements	(71)	198	2,783	2,981
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,391	157	0	157
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	189	25	0	25
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(1,084)	516	0	516
320	Water Treatment Equipment	299	22	0	22
330	Distribution Reservoirs and Standpipes	1,567	216	0	216
331	Transmission and Distribution Mains	3,695	149	0	149
333	Services	849	38	0	38
334	Meters and Meter Installations	3,289	280	0	280
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	3,134	0	0	0
340	Office Furniture and Equip	698	598	32,301	32,899
341	Transportation Equipment	28	24	938	962
342	Stores Equipment	351	2	88	90
343	Tools, Shop and Garage Equip.	81	34	627	661
344	Laboratory Equipment	641	10	235	245
345	Power Operated Equipment	792	42	753	795
346	Communication Equipment	118	167	1,886	2,053
347	Miscellaneous Equipment	0	17	6,865	6,882
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		17,190	2,509	46,475	48,984

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Hobby Hills

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	237
304	Structures and Improvements	205 (4)	0	7	212	2,698
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,548
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	214
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(568)
320	Water Treatment Equipment	0	0	2,375	2,375	(2,054)
330	Distribution Reservoirs and Standpipes	0	0	478	478	1,305
331	Transmission and Distribution Mains	0	0	0	0	3,844
333	Services	0	0	0	0	887
334	Meters and Meter Installations	173	0	0	173	3,396
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	4,374	4,374	(4,374)
340	Office Furniture and Equip	1,632 (4)	0	3,201	4,832	31,201
341	Transportation Equipment	749 (4)	0	761	1,510	150
342	Stores Equipment	30 (4)	0	28	58	60
343	Tools, Shop and Garage Equip.	374 (4)	0	393	768	244
344	Laboratory Equipment	82 (4)	0	102	184	141
345	Power Operated Equipment	677 (4)	0	726	1,403	33
346	Communication Equipment	948 (4)	0	834	1,782	1,064
347	Miscellaneous Equipment	108 (4)	0	(421)	(313)	7,313
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		4,977	0	12,859	17,836	48,338

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Hobby Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,063
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>7,063</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Hobby Hills

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	1,383
Debits during year: Current year amortization Other debits (specify):	220
Total Debits	<u>220</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>1,603</u>

SYSTEM NAME: Lake / Hobby Hills

**YEAR OF REPORT
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WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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YEAR OF REPORT
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SYSTEM NAME: Lake / Hobby Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	89	95	25,647
461.2	Metered Sales to Commercial Customer	1	1	997
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>90</u>	<u>96</u>	<u>26,644</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>90</u>	<u>96</u>	<u>26,644</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			655
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(169)
	Total Other Water Revenues			486
	Total Water Operating Revenues			<u>27,130</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Hobby Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,731	759	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,180	213	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,242	1,198	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	207	0	X X X X X X
620	Materials and Supplies	170	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	29	0	0
633	Contractual Services - Legal	278	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,636	0	0
636	Contractual Services - Other	76	0	0
641	Rental of Building/Real Property	95	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	1,707	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	460	0	0
658	Insurance - Workmans's Comp	159	13	0
659	Insurance - Other	0	0	0
660	Advertising Expense	15	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	112	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	165	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,630	952	0
	Total Water Utility Expenses	19,898	3,135	0

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SYSTEM NAME: Lake / Hobby Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,526	117	1,026	536	551	1,217
603						
	0	0	0	0	0	0
604	989	33	288	150	153	354
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	42
616	0	X X X X X X	0	X X X X X X	0	0
618	207	0	0	0	0	0
620	0	6	1	0	71	92
631	0	0	0	0	0	0
632	0	0	0	0	0	29
633	0	0	0	0	0	278
634	0	0	0	0	0	0
635	3,446	0	0	0	190	1
636	0	0	0	0		76
641	0	0	0	0	18	77
642	0	0	0	0	1	5
650	0	0	1,535	0	3	169
656	0	0	0	0	0	0
657	0	0	0	0	0	460
658	61	2	18	9	10	46
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	15
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	112
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	165	0
675	0	0	0	0	259	419
	<u>8,229</u>	<u>158</u>	<u>2,868</u>	<u>695</u>	<u>1,421</u>	<u>3,391</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Holiday Haven

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	136,296
	Less:		
	Nonused and Useful Plant (1)		1,784
108.1	Accumulated Depreciation	W-6(b)	74,033
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	40,380
252	Advances for Construction	F-20	0
	Subtotal		20,099
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	25,492
	Subtotal		45,591
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(4,041)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(5,726)
	Regulatory Assets		3,641
	Cwip		3,446
	WATER RATE BASE		42,910
	WATER OPERATING INCOME	W-3	(6,347)
	ACHIEVED RATE OF RETURN		<u>(14.79%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	36,714
469	Less: Guaranteed Revenue and AFPI	W-9	29
	Net Operating Revenues		<u>36,685</u>
401	Operating Expenses	W-10(a)	41,586
403	Depreciation Expense	W-6(a)	2,558
	Less: Amortization Of CIAC	W-8(a)	1,400
	Net Depreciation Expense		<u>1,158</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		1,652
408.11	Property Taxes		491
408.12	Payroll Taxes		426
408.13	Other Taxes and Licenses		0
	Total Taxes Other Than Income		<u>2,569</u>
409.1	Income Taxes		(4,568)
410.1	Deferred Federal Income Taxes		2,293
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(7)
	Utility Operating Expenses		<u>43,032</u>
	Utility Operating Income		<u>(6,347)</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	29
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(18,358)
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(24,676)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Holiday Haven

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	425	0	0	425
303	Land and Land Rights	629	1,959	0	2,588
304	Structures and Improvements	3,123	20,249	(159)	23,213
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,777	0	0	7,777
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	25,246	0	0	25,246
333	Services	8,031	0	0	8,031
334	Meters and Meter Installations	6,160	0	(137)	6,023
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,109	50,389	(5,109)	50,389
341	Transportation Equipment	893	5,925	(893)	5,925
342	Stores Equipment	57	125	(57)	125
343	Tools, Shop and Garage Equip.	781	657	(781)	657
344	Laboratory Equipment	221	300	(221)	300
345	Power Operated Equipment	978	101	(978)	101
346	Communication Equipment	2,129	4,235	(2,129)	4,235
347	Miscellaneous Equipment	361	1,260	(361)	1,260
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	61,920	85,201	(10,824)	136,296

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	425	425	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	2,588	X X X X X X	306	0	0	2,282
304	Structures and Improvements	23,213	X X X X X X	0	0	0	23,213
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	7,777	X X X X X X	7,777	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	0	X X X X X X	0	0	0	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
331	Transmission and Distribution Mains	25,246	X X X X X X	X X X X X X	X X X X X X	25,246	X X X X X X
333	Services	8,031	X X X X X X	X X X X X X	X X X X X X	8,031	X X X X X X
334	Meters and Meter Installations	6,023	X X X X X X	X X X X X X	X X X X X X	6,023	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	50,389	X X X X X X	X X X X X X	X X X X X X	X X X X X X	50,389
341	Transportation Equipment	5,925	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,925
342	Stores Equipment	125	X X X X X X	X X X X X X	X X X X X X	X X X X X X	125
343	Tools, Shop and Garage Equip.	657	X X X X X X	X X X X X X	X X X X X X	X X X X X X	657
344	Laboratory Equipment	300	X X X X X X	X X X X X X	X X X X X X	X X X X X X	300
345	Power Operated Equipment	101	X X X X X X	X X X X X X	X X X X X X	X X X X X X	101
346	Communication Equipment	4,235	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,235
347	Miscellaneous Equipment	1,260	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,260
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		136,296	425	8,083	0	39,300	88,488

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(35)	11	0	11
304	Structures and Improvements	472	102	4,458	4,560
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	5,237	222	0	222
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	15,600	589	0	589
333	Services	2,684	201	0	201
334	Meters and Meter Installations	5,032	305	0	305
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,918	753	40,713	41,466
341	Transportation Equipment	872	31	1,182	1,213
342	Stores Equipment	35	3	110	113
343	Tools, Shop and Garage Equip.	439	43	790	833
344	Laboratory Equipment	101	13	295	308
345	Power Operated Equipment	801	53	949	1,002
346	Communication Equipment	990	210	2,378	2,588
347	Miscellaneous Equipment	147	22	8,652	8,674
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		36,294	2,558	59,526	62,085

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Lake / Holiday Haven

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	(24)
304	Structures and Improvements	258 (4)	0	9	267	4,764
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	5,459
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	16,189
333	Services	0	0	0	0	2,885
334	Meters and Meter Installations	345	0	0	345	4,992
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	10,908	10,908	(10,908)
340	Office Furniture and Equip	2,057 (4)	0	4,002	6,058	39,326
341	Transportation Equipment	944 (4)	0	952	1,896	189
342	Stores Equipment	38 (4)	0	35	73	75
343	Tools, Shop and Garage Equip.	472 (4)	0	492	964	307
344	Laboratory Equipment	103 (4)	0	128	231	178
345	Power Operated Equipment	853 (4)	0	908	1,762	41
346	Communication Equipment	1,195 (4)	0	1,043	2,238	1,341
347	Miscellaneous Equipment	136 (4)	0	(532)	(396)	9,218
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		6,401	0	17,945	24,346	74,033

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		39,001
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,379</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>40,380</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	24,092
Debits during year: Current year amortization Other debits (specify):	1,400
Total Debits	<u>1,400</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>25,492</u>

SYSTEM NAME: Lake / Holiday Haven

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		0

UTILITY NAME: Florida Water Services, Corp.

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YEAR OF REPORT
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SYSTEM NAME: Lake / Holiday Haven

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	116	120	34,511
461.2	Metered Sales to Commercial Customer	2	2	1,661
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>118</u>	<u>122</u>	<u>36,172</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>118</u>	<u>122</u>	<u>36,172</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			29
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			405
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			108
	Total Other Water Revenues			542
	Total Water Operating Revenues			<u>36,714</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,973	518	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,406	145	0
610	Purchased Water	25,891	25,891	X X X X X X
615	Purchased Power	55	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	4,467	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	37	0	0
633	Contractual Services - Legal	350	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	830	0	0
636	Contractual Services - Other	95	0	0
641	Rental of Building/Real Property	119	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	1,214	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	579	0	0
658	Insurance - Workmans's Comp	117	9	0
659	Insurance - Other	0	0	0
660	Advertising Expense	19	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	141	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	209	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,075	221	0
	Total Water Utility Expenses	41,586	26,784	0

YEAR OF REPORT
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SYSTEM NAME: Lake / Holiday Haven

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	945	0	234	1,048	694	1,533
603						
	0	0	0	0	0	0
604	264	0	65	293	193	447
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	53
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	0	0	2	4,260	89	117
631	0	0	0	0	0	0
632	0	0	0	0	0	37
633	0	0	0	0	0	350
634	0	0	0	0	0	0
635	590	0	0	0	239	1
636	0	0	0	0		95
641	0	0	0	0	22	97
642	0	0	0	0	1	6
650	0	0	997	0	4	213
656	0	0	0	0	0	0
657	0	0	0	0	0	579
	16	0	4	18	12	58
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	19
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	141
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	209	0
675	0	0	0	0	326	528
	1,815	0	1,302	5,619	1,792	4,274

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	416,264
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	186,425
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	54,557
252	Advances for Construction	F-20	0
	Subtotal		175,282
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	44,965
	Subtotal		220,247
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(3,039)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(17,309)
	Regulatory Assets		7,291
	Cwip		6,920
	WATER RATE BASE		214,110
	WATER OPERATING INCOME	W-3	5,191
	ACHIEVED RATE OF RETURN		<u>2.42%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	53,014
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>53,014</u>
401	Operating Expenses	W-10(a)	31,272
403	Depreciation Expense	W-6(a)	10,286
	Less: Amortization Of CIAC	W-8(a)	1,878
	Net Depreciation Expense		<u>8,408</u>
406	Amortization of Utiltiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		2,386
408.11	Property Taxes		2,754
408.12	Payroll Taxes		1,184
408.13	Other Taxes and Licenses		0
	Total Taxes Other Than Income		<u>6,324</u>
409.1	Income Taxes		3,712
410.1	Deferred Federal Income Taxes		(1,863)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(29)
	Utility Operating Expenses		<u>47,823</u>
	Utility Operating Income		<u>5,191</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(37,174)
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(31,983)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Imperial Terrace

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	251	0	0	251
303	Land and Land Rights	8,167	3,927	0	12,094
304	Structures and Improvements	27,284	40,615	(322)	67,577
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,261	0	0	21,261
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	46,213	0	0	46,213
310	Power Generation Equipment	21,160	0	0	21,160
311	Pumping Equipment	32,331	0	0	32,331
320	Water Treatment Equipment	4,504	0	(4,504)	0
330	Distribution Reservoirs and Standpipes	26,127	0	0	26,127
331	Transmission and Distribution Mains	51,098	0	0	51,098
333	Services	499	0	0	499
334	Meters and Meter Installations	11,289	32	(173)	11,148
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	10,346	101,192	(10,346)	101,192
341	Transportation Equipment	1,808	11,898	(1,808)	11,898
342	Stores Equipment	115	252	(115)	252
343	Tools, Shop and Garage Equip.	1,582	1,320	(1,582)	1,320
344	Laboratory Equipment	447	603	(447)	603
345	Power Operated Equipment	1,981	204	(1,981)	204
346	Communication Equipment	4,311	8,505	(4,311)	8,505
347	Miscellaneous Equipment	730	2,531	(730)	2,531
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	271,504	171,079	(26,319)	416,264

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	251	251	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	12,094	X X X X X X	7,000	512	0	4,582
304	Structures and Improvements	67,577	X X X X X X	5,770	15,190	0	46,617
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	21,261	X X X X X X	21,261	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	46,213	X X X X X X	46,213	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	21,160	X X X X X X	21,160	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	32,331	X X X X X X	31,785	546	0	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	26,127	X X X X X X	X X X X X X	0	26,127	X X X X X X
331	Transmission and Distribution Mains	51,098	X X X X X X	X X X X X X	X X X X X X	51,098	X X X X X X
333	Services	499	X X X X X X	X X X X X X	X X X X X X	499	X X X X X X
334	Meters and Meter Installations	11,148	X X X X X X	X X X X X X	X X X X X X	11,148	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	101,192	X X X X X X	X X X X X X	X X X X X X	X X X X X X	101,192
341	Transportation Equipment	11,898	X X X X X X	X X X X X X	X X X X X X	X X X X X X	11,898
342	Stores Equipment	252	X X X X X X	X X X X X X	X X X X X X	X X X X X X	252
343	Tools, Shop and Garage Equip.	1,320	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,320
344	Laboratory Equipment	603	X X X X X X	X X X X X X	X X X X X X	X X X X X X	603
345	Power Operated Equipment	204	X X X X X X	X X X X X X	X X X X X X	X X X X X X	204
346	Communication Equipment	8,505	X X X X X X	X X X X X X	X X X X X X	X X X X X X	8,505
347	Miscellaneous Equipment	2,531	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,531
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		416,264	251	133,189	16,248	88,872	177,704

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	72	6	0	6
304	Structures and Improvements	7,554	841	8,943	9,784
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,782	708	0	708
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,304	1,322	0	1,322
310	Power Generation Equipment	11,017	1,058	0	1,058
311	Pumping Equipment	4,469	1,616	0	1,616
320	Water Treatment Equipment	1,259	0	0	0
330	Distribution Reservoirs and Standpipes	638	705	0	705
331	Transmission and Distribution Mains	37,881	1,190	0	1,190
333	Services	(40)	13	0	13
334	Meters and Meter Installations	5,933	562	0	562
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,934	1,513	81,763	83,276
341	Transportation Equipment	1,767	61	2,374	2,435
342	Stores Equipment	71	6	221	227
343	Tools, Shop and Garage Equip.	889	86	1,586	1,672
344	Laboratory Equipment	204	27	592	619
345	Power Operated Equipment	1,623	106	1,906	2,012
346	Communication Equipment	2,006	422	4,776	5,198
347	Miscellaneous Equipment	299	44	17,376	17,420
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		89,660	10,286	119,536	129,821

* Specify nature of transaction.
Use () to denote reversal entries.

W 6 (a)

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Imperial Terrace

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	78
304	Structures and Improvements	519 (4)	0	18	537	16,800
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	3,490
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	4,626
310	Power Generation Equipment	0	0	0	0	12,075
311	Pumping Equipment	0	0	0	0	6,085
320	Water Treatment Equipment	0	0	4,505	4,505	(3,246)
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,343
331	Transmission and Distribution Mains	0	0	0	0	39,071
333	Services	0	0	0	0	(27)
334	Meters and Meter Installations	173	0	0	173	6,322
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	4,130 (4)	0	1,963	1,963	(1,963)
340	Office Furniture and Equip	1,895 (4)	0	8,102	12,232	78,977
341	Transportation Equipment	75 (4)	0	1,926	3,822	380
342	Stores Equipment	948 (4)	0	71	147	151
343	Tools, Shop and Garage Equip.	207 (4)	0	996	1,944	617
344	Laboratory Equipment	1,714 (4)	0	259	466	357
345	Power Operated Equipment	2,399 (4)	0	1,838	3,551	83
346	Communication Equipment	273 (4)	0	2,112	4,511	2,692
347	Miscellaneous Equipment	0	0	(1,067)	(793)	18,512
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		12,334	0	20,723	33,057	186,425

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		54,557
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>54,557</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	43,087
Debits during year:	
Current year amortization	1,878
Other debits (specify):	
Total Debits	<u>1,878</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>44,965</u>

SYSTEM NAME: Lake / Imperial Terrace

**YEAR OF REPORT
DECEMBER 31, 2003**

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Imperial Terrace

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	244	243	53,272
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>244</u>	<u>243</u>	<u>53,272</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>244</u>	<u>243</u>	<u>53,272</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			390
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(648)
	Total Other Water Revenues			(258)
	Total Water Operating Revenues			<u>53,014</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,092	714	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,421	200	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	362	251	0
616	Fuel for Power Purchased	273	273	X X X X X X
618	Chemicals	44	0	X X X X X X
620	Materials and Supplies	807	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	74	0	0
633	Contractual Services - Legal	703	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,633	0	0
636	Contractual Services - Other	191	0	0
641	Rental of Building/Real Property	240	0	0
642	Rental of Equipment	14	0	0
650	Transportation Expenses	4,110	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,164	0	0
658	Insurance - Workmans's Comp	273	12	0
659	Insurance - Other	0	0	0
660	Advertising Expense	39	X X X X X X	X X X X X X
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	283	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	419	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,130	1,415	0
	Total Water Utility Expenses	31,272	2,865	0

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Imperial Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,249	369	1,914	373	1,394	3,079
603	0	0	0	0	0	0
604	1,192	103	537	105	387	897
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	107
616	0	X X X X X X	0	X X X X X X	0	0
618	44	0	0	0	0	0
620	0	269	59	66	179	234
631	0	0	0	0	0	0
632	0	0	0	0	0	74
633	0	0	0	0	0	703
634	0	0	0	0	0	0
635	3,151	0	0	0	481	1
636	0	0	0	0		191
641	0	0	0	0	45	195
642	0	0	0	0	2	12
650	0	0	3,674	0	8	428
656	0	0	0	0	0	0
657	0	0	0	0	0	1,164
658	74	6	33	7	24	117
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	39
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	283
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	419	0
675	0	0	0	0	655	1,060
	8,710	747	6,217	551	3,598	8,584

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	26,084
	ACHIEVED RATE OF RETURN (4)		<u>N / A</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	108,458
469	Less: Guaranteed Revenue and AFPI	W-9	338
Net Operating Revenues			<u>108,120</u>
401	Operating Expenses	W-10(a)	42,735
403	Depreciation Expense	W-6(a)	16,789
	Less: Amortization Of CIAC	W-8(a)	727
Net Depreciation Expense			<u>16,063</u>
406	Amortization of Utiltiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,881
408.11	Property Taxes		6,595
408.12	Payroll Taxes		2,497
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			13,973
409.1	Income Taxes		18,713
410.1	Deferred Federal Income Taxes		(9,393)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(55)
Utility Operating Expenses			<u>82,036</u>
Utility Operating Income			<u>26,084</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	338
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		295,293
420	Allowances for Funds Used During Construction		22,176
Total Utility Operating Income			<u><u>343,891</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	337	0	(337)	0
303	Land and Land Rights	4,089	0	(4,089)	0
304	Structures and Improvements	20,883	0	(20,883)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,905	1,623	(23,528)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	24,888	0	(24,888)	0
311	Pumping Equipment	15,383	1,281	(16,664)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	21,459	0	(21,459)	0
331	Transmission and Distribution Mains	304,399	216,998	(521,397)	0
333	Services	56,321	103,166	(159,487)	0
334	Meters and Meter Installations	14,142	2,235	(16,377)	0
335	Hydrants	0	3,233	(3,233)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	10,771	0	(10,771)	0
341	Transportation Equipment	1,882	0	(1,882)	0
342	Stores Equipment	120	0	(120)	0
343	Tools, Shop and Garage Equip.	1,648	0	(1,648)	0
344	Laboratory Equipment	465	0	(465)	0
345	Power Operated Equipment	2,063	0	(2,063)	0
346	Communication Equipment	4,489	0	(4,489)	0
347	Miscellaneous Equipment	760	0	(760)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	506,003	328,536	(834,539)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	0	X X X X X X X	0	0	0	0
304	Structures and Improvements	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
333	Services	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
334	Meters and Meter Installations	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
341	Transportation Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
342	Stores Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
343	Tools, Shop and Garage Equip.	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
344	Laboratory Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
345	Power Operated Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
346	Communication Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	157	7	0	7
304	Structures and Improvements	9,079	553	0	553
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,275	656	0	656
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	7,394	1,080	0	1,080
311	Pumping Equipment	(587)	677	0	677
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	871	502	0	502
331	Transmission and Distribution Mains	35,936	8,340	0	8,340
333	Services	(1,819)	2,342	0	2,342
334	Meters and Meter Installations	(16,368)	652	0	652
335	Hydrants	0	31	0	31
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	8,260	1,302	7,818 (3)	9,120
341	Transportation Equipment	1,839	53	1,741 (3)	1,794
342	Stores Equipment	74	5	70 (3)	75
343	Tools, Shop and Garage Equip.	925	74	876 (3)	950
344	Laboratory Equipment	212	23	201 (3)	224
345	Power Operated Equipment	1,689	91	1,599 (3)	1,690
346	Communication Equipment	2,088	363	1,977 (3)	2,340
347	Miscellaneous Equipment	311	38	294 (3)	332
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		59,338	16,789	14,576	31,365

* Specify nature of transaction.
Use () to denote reversal entries.

W 6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	164	0	0	164	0
304	Structures and Improvements	8,906 (4)	0	726	9,632 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	9,931	0	0	9,931	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	8,474	0	0	8,474	0
311	Pumping Equipment	(333)	0	424	91	0
320	Water Treatment Equipment	(4,379)	0	4,379	(0)	(0)
330	Distribution Reservoirs and Standpipes	1,373	0	0	1,373	0
331	Transmission and Distribution Mains	44,276	0	0	44,276	0
333	Services	523	0	0	523	0
334	Meters and Meter Installations	(15,716)	0	0	(15,716)	0
335	Hydrants	31	0	0	31	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(24,856)	0	24,856	0	0
340	Office Furniture and Equip	3,552 (4)	0	13,828	17,380 (3)	(0)
341	Transportation Equipment	1,630 (4)	0	2,003	3,633 (3)	0
342	Stores Equipment	65 (4)	0	84	149 (3)	0
343	Tools, Shop and Garage Equip.	815 (4)	0	1,059	1,875 (3)	0
344	Laboratory Equipment	178 (4)	0	258	437 (3)	(0)
345	Power Operated Equipment	1,474 (4)	0	1,905	3,379 (3)	0
346	Communication Equipment	2,064 (4)	0	2,364	4,428 (3)	(0)
347	Miscellaneous Equipment	235 (4)	0	408	643 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		38,408	0	52,294	90,702	(0)

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		22,928
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,949
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(191)
Total Credits		<u>2,758</u>
Less debits charged during the year (All debits charged during the year must be explained below)		25,686
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	1,475 AVERAGE	2,949
Total Credits			<u>2,949</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,336
Debits during year: Current year amortization Other debits (specify):	727
Total Debits	<u>727</u>
Credits during year (specify): plant sale	3,063
Total Credits	<u>3,063</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(191)
TOTAL CREDITS		<u>(191)</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customer	238	0	93,480
461.2	Metered Sales to Commercial Custome	15	0	9,223
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>253</u>	<u>0</u>	<u>102,703</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>253</u>	<u>0</u>	<u>102,703</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			338
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,875
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,542
	Total Other Water Revenues			5,755
	Total Water Operating Revenues			<u>108,458</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT

DECEMBER 31, 2003

SYSTEM NAME: Osceola / Intercession City
(System Sold 11-13-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	19,923	1,664	204
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,601	466	57
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,970	1,875	0
616	Fuel for Power Purchased	142	142	X X X X X X
618	Chemicals	697	0	X X X X X X
620	Materials and Supplies	2,339	0	(58)
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	63	0	0
633	Contractual Services - Legal	605	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,401	0	0
636	Contractual Services - Other	450	0	0
641	Rental of Building/Real Property	206	0	0
642	Rental of Equipment	12	0	0
650	Transportation Expenses	1,469	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,001	0	0
658	Insurance - Workmans's Comp	400	29	4
659	Insurance - Other	0	0	0
660	Advertising Expense	33	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	244	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	360	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,818	2,343	0
	Total Water Utility Expenses	42,735	6,519	207

SYSTEM NAME: Osceola / Intercession City

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,187	0	2,178	5,842	1,199	2,648
603						
	0	0	0	0	0	0
604	1,731	0	609	1,634	333	771
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	92
616	0	X X X X X X	0	X X X X X X	0	0
618	697	0	0	0	0	0
620	0	243	3	1,796	154	201
631	0	0	0	0	0	0
632	0	0	0	0	0	63
633	0	0	0	0	0	605
634	0	0	0	0	0	0
635	2,986	0	0	0	413	1
636	0	285	0	0		165
641	0	0	0	0	38	168
642	0	0	0	0	2	10
650	0	0	1,094	0	7	368
656	0	0	0	0	0	0
657	0	0	0	0	0	1,001
658	107	0	38	101	21	101
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	33
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	244
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	360	0
675	0	0	0	0	564	912
	11,708	528	3,922	9,373	3,095	7,383

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

YEAR OF REPORT
DECEMBER 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	340,389
	Less:		
	Nonused and Useful Plant (1)		29,864
108.1	Accumulated Depreciation	W-6(b)	147,701
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	63,411
252	Advances for Construction	F-20	0
	Subtotal		99,413
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	28,968
	Subtotal		128,381
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(4,852)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(14,174)
	Regulatory Assets		7,783
	Cwip		7,717
	WATER RATE BASE		124,855
	WATER OPERATING INCOME	W-3	15,037
	ACHIEVED RATE OF RETURN		<u>12.04%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	85,036
469	Less: Guaranteed Revenue and AFPI	W-9	1,121
Net Operating Revenues			<u>83,915</u>
401	Operating Expenses	W-10(a)	49,928
403	Depreciation Expense	W-6(a)	7,501
	Less: Amortization Of CIAC	W-8(a)	2,093
Net Depreciation Expense			<u>5,408</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		3,827
408.11	Property Taxes		2,553
408.12	Payroll Taxes		1,806
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			8,186
409.1	Income Taxes		10,796
410.1	Deferred Federal Income Taxes		(5,419)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(21)
Utility Operating Expenses			68,878
Utility Operating Income			15,037
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	1,121
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(40,234)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(24,076)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	5,014	4,401	0	9,415
304	Structures and Improvements	28,114	45,478	(348)	73,244
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	24,161	0	0	24,161
311	Pumping Equipment	9,020	0	0	9,020
320	Water Treatment Equipment	1,683	0	(1,683)	0
330	Distribution Reservoirs and Standpipes	23,297	0	0	23,297
331	Transmission and Distribution Mains	57,107	0	(15,921)	41,186
333	Services	8,239	0	(6,483)	1,756
334	Meters and Meter Installations	16,183	551	(1,966)	14,768
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	11,197	112,821	(11,197)	112,821
341	Transportation Equipment	1,956	13,265	(1,956)	13,265
342	Stores Equipment	125	281	(125)	281
343	Tools, Shop and Garage Equip.	1,713	1,472	(1,713)	1,472
344	Laboratory Equipment	484	673	(484)	673
345	Power Operated Equipment	2,144	227	(2,144)	227
346	Communication Equipment	4,666	9,483	(4,666)	9,483
347	Miscellaneous Equipment	790	2,821	(790)	2,821
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	198,394	191,471	(49,476)	340,389

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
SYSTEM NAME: Putnam / Interlachen Lake/Park Ma

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	9,415	X X X X X X X	5,089	4,306	0	5,109
304	Structures and Improvements	73,244	X X X X X X X	0	16,181	0	51,974
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	2,500	X X X X X X X	2,500	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	24,161	X X X X X X X	24,161	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	9,020	X X X X X X X	3,945	0	5,075	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	23,297	X X X X X X X	X X X X X X X	X X X X X X X	23,297	X X X X X X X
331	Transmission and Distribution Mains	41,186	X X X X X X X	X X X X X X X	X X X X X X X	41,186	X X X X X X X
333	Services	1,756	X X X X X X X	X X X X X X X	X X X X X X X	1,756	X X X X X X X
334	Meters and Meter Installations	14,768	X X X X X X X	X X X X X X X	X X X X X X X	14,768	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	112,821	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	112,821
341	Transportation Equipment	13,265	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	13,265
342	Stores Equipment	281	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	281
343	Tools, Shop and Garage Equip.	1,472	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,472
344	Laboratory Equipment	673	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	673
345	Power Operated Equipment	227	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	227
346	Communication Equipment	9,483	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	9,483
347	Miscellaneous Equipment	2,821	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,821
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		340,389	0	35,695	20,487	86,082	198,125

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Interlachen Lake / Park Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Interlachen Lake / Park Manor

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	10,109	873	10,006	10,879
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(3,035)	83	0	83
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	2,360	1,208	0	1,208
311	Pumping Equipment	2,963	451	0	451
320	Water Treatment Equipment	(3,249)	0	0	0
330	Distribution Reservoirs and Standpipes	11,933	629	0	629
331	Transmission and Distribution Mains	24,542	959	0	959
333	Services	3,869	44	0	44
334	Meters and Meter Installations	5,893	729	0	729
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	8,587	1,688	91,179	92,867
341	Transportation Equipment	1,912	68	2,648	2,716
342	Stores Equipment	77	6	247	253
343	Tools, Shop and Garage Equip.	962	95	1,770	1,865
344	Laboratory Equipment	221	30	660	690
345	Power Operated Equipment	1,756	118	2,125	2,243
346	Communication Equipment	2,171	471	5,325	5,796
347	Miscellaneous Equipment	323	49	19,378	19,427
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		71,394	7,501	133,339	140,840

Specify nature of transaction.

* Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Interlachen Lake / Park Me

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	579 (4)	0	20	599	20,389
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(2,952)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	3,568
311	Pumping Equipment	0	0	1	1	3,413
320	Water Treatment Equipment	0	0	1,683	1,683	(4,932)
330	Distribution Reservoirs and Standpipes	0	0	0	0	12,562
331	Transmission and Distribution Mains	0	0	15,921	15,921	9,580
333	Services	0	0	6,483	6,483	(2,570)
334	Meters and Meter Installations	173	0	1,794	1,966	4,656
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	9,506	9,506	(9,506)
340	Office Furniture and Equip	4,606 (4)	0	8,774	13,380	88,074
341	Transportation Equipment	2,114 (4)	0	2,090	4,204	424
342	Stores Equipment	84 (4)	0	77	161	169
343	Tools, Shop and Garage Equip.	1,057 (4)	0	1,081	2,138	688
344	Laboratory Equipment	231 (4)	0	282	513	398
345	Power Operated Equipment	1,911 (4)	0	1,996	3,907	92
346	Communication Equipment	2,676 (4)	0	2,289	4,965	3,002
347	Miscellaneous Equipment	305 (4)	0	(1,199)	(895)	20,645
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		13,735	0	50,798	64,533	147,701

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		52,379
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	11,032
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>11,032</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>63,411</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	7	1,576 AVERAGE	11,032
Total Credits			<u>11,032</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	26,875
Debits during year: Current year amortization Other debits (specify):	2,093
Total Debits	<u>2,093</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>28,968</u>

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

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ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

TOTAL CREDITS

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
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SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	261	270	79,003
461.2	Metered Sales to Commercial Customer	4	4	2,943
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>265</u>	<u>274</u>	<u>81,946</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>265</u>	<u>274</u>	<u>81,946</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			1,121
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,710
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			259
	Total Other Water Revenues			<u>3,090</u>
	Total Water Operating Revenues			<u>85,036</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	16,615	1,367	17
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,682	382	5
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,967	2,718	0
616	Fuel for Power Purchased	804	803	X X X X X X
618	Chemicals	1,198	0	X X X X X X
620	Materials and Supplies	6,638	0	4,942
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	82	0	0
633	Contractual Services - Legal	784	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,561	0	0
636	Contractual Services - Other	214	0	0
641	Rental of Building/Real Property	267	0	0
642	Rental of Equipment	109	0	0
650	Transportation Expenses	5,119	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,298	0	0
658	Insurance - Workmans's Comp	357	24	0
659	Insurance - Other	0	0	0
660	Advertising Expense	43	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	316	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	467	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,407	2,494	0
	Total Water Utility Expenses	49,928	7,788	4,964

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SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,424	420	116	5,282	1,555	3,434
603						
	0	0	0	0	0	0
604	1,237	117	32	1,477	432	1,000
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	125	X X X X X X	0	X X X X X X	5	119
616	0	X X X X X X	0	X X X X X X	0	1
618	1,198	0	0	0	0	0
620	85	376	22	753	199	261
631	0	0	0	0	0	0
632	0	0	0	0	0	82
633	0	0	0	0	0	784
634	0	0	0	0	0	0
635	3,023	0	0	0	536	2
636	0	0	0	0		214
641	0	0	0	0	50	218
642	0	0	0	94	2	13
650	0	0	4,633	0	9	477
656	0	0	0	0	0	0
657	0	0	0	0	0	1,298
658	76	7	2	91	27	131
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	43
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	316
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	467	0
675	0	0	0	0	731	1,182
	10,168	920	4,805	7,697	4,013	9,573

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Volusia / Jungle Den

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	105,274
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	55,588
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	10,649
252	Advances for Construction	F-20	0
	Subtotal		39,037
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	6,275
	Subtotal		45,312
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,429)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(4,392)
	Regulatory Assets		3,439
	Cwip		3,275
	WATER RATE BASE		45,205
	WATER OPERATING INCOME	W-3	(6,427)
	ACHIEVED RATE OF RETURN		<u>(14.22%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	19,018
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>19,018</u>
401	Operating Expenses	W-10(a)	24,999
403	Depreciation Expense	W-6(a)	1,821
	Less: Amortization Of CIAC	W-8(a)	368
Net Depreciation Expense			<u>1,453</u>
406	Amortization of Utiliy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		856
408.11	Property Taxes		138
408.12	Payroll Taxes		304
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,298
409.1	Income Taxes		(4,623)
410.1	Deferred Federal Income Taxes		2,321
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(4)
Utility Operating Expenses			25,445
Utility Operating Income			(6,427)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(17,593)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(24,020)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Volusia / Jungle Den

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	173	0	0	173
303	Land and Land Rights	871	1,859	0 (1)	2,730
304	Structures and Improvements	2,993	19,225	(152) (1)	22,065
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,565	0	0	1,565
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	11,663	0	0	11,663
333	Services	1,212	0	0	1,212
334	Meters and Meter Installations	6,044	0	(57)	5,987
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	4,896	47,897	(4,896) (1)	47,897
340	Office Furniture and Equip	855	5,632	(855) (1)	5,632
341	Transportation Equipment	55	119	(55) (1)	119
342	Stores Equipment	749	625	(749) (1)	625
343	Tools, Shop and Garage Equip.	211	286	(211) (1)	286
344	Laboratory Equipment	938	96	(938) (1)	96
345	Power Operated Equipment	2,040	4,026	(2,040) (1)	4,026
346	Communication Equipment	346	1,198	(346) (1)	1,198
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0 (1)	0
	Total Water Plant	34,610	80,963	(10,299)	105,274

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

SYSTEM NAME: Volusia / Jungle Den

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	173	173	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	2,730	X X X X X X X	0	561	0	2,169
304	Structures and Improvements	22,065	X X X X X X X	0	0	0	22,065
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	1,565	X X X X X X X	1,565	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	11,663	X X X X X X X	X X X X X X X	X X X X X X X	11,663	X X X X X X X
333	Services	1,212	X X X X X X X	X X X X X X X	X X X X X X X	1,212	X X X X X X X
334	Meters and Meter Installations	5,987	X X X X X X X	X X X X X X X	X X X X X X X	5,987	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc. Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	47,897	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	47,897
341	Transportation Equipment	5,632	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	5,632
342	Stores Equipment	119	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	119
343	Tools, Shop and Garage Equip.	625	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	625
344	Laboratory Equipment	286	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	286
345	Power Operated Equipment	96	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	96
346	Communication Equipment	4,026	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	4,026
347	Miscellaneous Equipment	1,198	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,198
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		105,274	173	1,565	561	18,862	84,113

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	32	4	0	4
304	Structures and Improvements	452	97	4,233	4,330
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	940	45	0	45
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	7,022	272	0	272
333	Services	671	31	0	31
334	Meters and Meter Installations	2,749	301	0	301
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	3,755	716	38,694	39,410
341	Transportation Equipment	836	29	1,123	1,152
342	Stores Equipment	34	3	104	107
343	Tools, Shop and Garage Equip.	421	40	751	791
344	Laboratory Equipment	97	13	280	293
345	Power Operated Equipment	768	50	902	952
346	Communication Equipment	949	200	2,260	2,460
347	Miscellaneous Equipment	141	21	8,223	8,244
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		18,866	1,821	56,571	58,392

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Volusia / Jungle Den

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	36
304	Structures and Improvements	246 (4)	0	9	254	4,528
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	985
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	7,294
333	Services	0	0	0	0	702
334	Meters and Meter Installations	58	0	0	58	2,992
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	9,112	9,112	(9,112)
340	Office Furniture and Equip	1,955 (4)	0	3,834	5,789	37,376
341	Transportation Equipment	897 (4)	0	912	1,809	180
342	Stores Equipment	36 (4)	0	34	70	72
343	Tools, Shop and Garage Equip.	449 (4)	0	471	920	292
344	Laboratory Equipment	98 (4)	0	122	220	169
345	Power Operated Equipment	811 (4)	0	870	1,681	39
346	Communication Equipment	1,135 (4)	0	999	2,135	1,274
347	Miscellaneous Equipment	129 (4)	0	(505)	(375)	8,761
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		5,813	0	15,858	21,671	55,588

Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		10,649
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>10,649</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,907
Debits during year:	
Current year amortization	368
Other debits (specify):	
Total Debits	<u>368</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>6,275</u>

SYSTEM NAME: Volusia / Jungle Den

**YEAR OF REPORT
DECEMBER 31, 2003**

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	112	112	18,496
461.2	Metered Sales to Commercial Customer	0	0	11
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	1	1	171
462	Total Metered Sales	<u>113</u>	<u>113</u>	<u>18,678</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	81
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>114</u>	<u>114</u>	<u>18,759</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			225
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			34
	Total Other Water Revenues			259
	Total Water Operating Revenues			<u>19,018</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,077	446	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,156	125	0
610	Purchased Water	14,101	14,101	X X X X X X
615	Purchased Power	52	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	223	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	35	0	0
633	Contractual Services - Legal	333	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,201	0	0
636	Contractual Services - Other	91	0	0
641	Rental of Building/Real Property	113	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	1,182	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	551	0	0
658	Insurance - Workmans's Comp	102	8	0
659	Insurance - Other	0	0	0
660	Advertising Expense	18	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	134	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	198	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,425	613	0
	Total Water Utility Expenses	24,999	15,293	0

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	862	0	214	438	660	1,457
603						
	0	0	0	0	0	0
604	241	0	60	122	183	424
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	50
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	0	0	28	0	85	111
631	0	0	0	0	0	0
632	0	0	0	0	0	35
633	0	0	0	0	0	333
634	0	0	0	0	0	0
635	973	0	0	0	227	1
636	0	0	0	0		91
641	0	0	0	0	21	92
642	0	0	0	0	1	5
650	0	0	976	0	4	202
656	0	0	0	0	0	0
657	0	0	0	0	0	551
658	15	0	4	8	11	55
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	18
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	134
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	198	0
675	0	0	0	0	310	502
	2,091	0	1,282	568	1,703	4,062

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	386
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	20,147
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		20,147
401	Operating Expenses	W-10(a)	13,628
403	Depreciation Expense	W-6(a)	5,056
	Less: Amortization of CIAC	W-8(a)	453
	Net Depreciation Expense		4,602
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		907
408.11	Property Taxes		83
408.12	Payroll Taxes		446
408.13	Other Taxes and Licenses		0
	Total Taxes Other Than Income		1,436
409.1	Income Taxes		255
410.1	Deferred Federal Income Taxes		(128)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(32)
	Utility Operating Expenses		19,761
	Utility Operating Income		386
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		81,643
420	Allowances for Funds used During Construction		0
	Total Utility Operating Income		<u>82,029</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,533	0	(1,533)	0
303	Land and Land Rights	13,654	0	(13,654)	0
304	Structures and Improvements	21,957	0	(21,957) (1)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	42,200	0	(42,200)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,780	0	(3,780)	0
310	Power Generation Equipment	0	156,415	(156,415)	0
311	Pumping Equipment	33,146	6,163	(39,309)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	53,560	0	(53,560)	0
331	Transmission and Distribution Mains	93,005	0	(93,005)	0
333	Services	17,327	442	(17,769)	0
334	Meters and Meter Installations	9,351	701	(10,052)	0
335	Hydrants	2,786	0	(2,786)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	7,153	0	(7,153) (1)	0
341	Transportation Equipment	1,250	0	(1,250) (1)	0
342	Stores Equipment	80	0	(80) (1)	0
343	Tools, Shop and Garage Equip.	1,094	0	(1,094) (1)	0
344	Laboratory Equipment	309	0	(309) (1)	0
345	Power Operated Equipment	1,370	0	(1,370) (1)	0
346	Communication Equipment	2,981	0	(2,981) (1)	0
347	Miscellaneous Equipment	505	0	(505) (1)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	307,038	163,721	(470,759)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES, C

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estal
(System Sold 05-07-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
312	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
313	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
314	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
315	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
316	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
317	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
318	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
319	Other Plant and Misc. Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
321	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
322	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
323	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
324	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
325	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
326	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
327	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
328	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property
one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	630	14	0	14
304	Structures and Improvements	5,576	247	0	247
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,603	497	0	497
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	487	38	0	38
310	Power Generation Equipment	0	1,382	0	1,382
311	Pumping Equipment	15,559	614	156,415	157,797
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	781	511	0	511
331	Transmission and Distribution Mains	32,379	766	0	766
333	Services	4,253	155	0	155
334	Meters and Meter Installations	1,064	168	0	168
335	Hydrants	488	22	0	22
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,485	430	2,581	3,011
341	Transportation Equipment	1,221	17	575	592
342	Stores Equipment	49	2	23	25
343	Tools, Shop and Garage Equip.	614	24	289	313
344	Laboratory Equipment	141	8	66	74
345	Power Operated Equipment	1,122	30	528	558
346	Communication Equipment	1,387	120	653	772
347	Miscellaneous Equipment	206	12	97	110
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	91,046	5,056	161,227	166,283

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	644	0	0	644	(0)
304	Structures and Improvements	5,251	(4)	571	(3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	20,099	0	0	20,099	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	526	0	0	526	(0)
310	Power Generation Equipment	157,797	0	0	157,797	(0)
311	Pumping Equipment	16,173	0	0	16,173	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,292	0	0	1,292	0
331	Transmission and Distribution Mains	33,145	0	0	33,145	(0)
333	Services	4,408	0	0	4,408	0
334	Meters and Meter Installations	1,232	0	0	1,232	(0)
335	Hydrants	510	0	0	510	(0)
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,173	(4)	7,323	(3)	0
341	Transportation Equipment	538	(4)	1,276	(3)	0
342	Stores Equipment	21	(4)	52	(3)	0
343	Tools, Shop and Garage Equip.	269	(4)	659	(3)	0
344	Laboratory Equipment	59	(4)	157	(3)	0
345	Power Operated Equipment	487	(4)	1,193	(3)	0
346	Communication Equipment	681	(4)	1,478	(3)	0
347	Miscellaneous Equipment	78	(4)	239	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
Total Depreciation Water Plant In Service		244,383	0	12,947	257,330	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		31,035
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	897
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(451)
Total Credits		446
Less debits charged during the year (All debits charged during the year must be explained below)		31,481
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection - Residential	1	897 Average	897
Total Credits			<u>897</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,134
Debits during year:	
Current year amortization	453
Other debits (specify):	
Total Debits	453
Credits during year (specify):	4,587
plant sale	
Total Credits	4,587
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(451)
TOTAL CREDITS		<u>(451)</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-02-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	171	0	23,442
461.2	Metered Sales to Commercial Customers	0	0	739
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		171	0	\$24,181
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>171</u>	<u>0</u> (6)	<u>\$24,181</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			340
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(4,374)
Total Other Water Revenues				(\$4,034)
Total Water Operating Revenues				<u>\$20,147</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates
(System Sold 05-07-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,141	343	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,168	96	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,961	1,930	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	205	0	X X X X X X
620	Materials and Supplies	1,824	0	815
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	21	0	0
633	Contractual Services - Legal	200	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,516	0	0
636	Contractual Services - Other	54	0	0
641	Rental of Building/Real Property	68	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	857	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	330	0	0
658	Insurance - Workman's Compensation	90	6	0
659	Insurance - Other	0	0	0
660	Advertising Expense	11	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	80	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	119	X X X X X X	X X X X X X
675	Miscellaneous Expenses	978	491	0
	Total Water Utility Expenses	13,628	2,866	815

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Keystone Club Estates

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,461	0	798	269	396	874
603						
	0	0	0	0	0	0
604	409	0	223	75	110	255
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	30
616	0	X X X X X X	0	X X X X X X	0	0
618	205	0	0	0	0	0
620	25	0	1	866	51	66
631	0	0	0	0	0	0
632	0	0	0	0	0	21
633	0	0	0	0	0	200
634	0	0	0	0	0	0
635	1,379	0	0	0	136	0
636	0	0	0	0		54
641	0	0	0	0	13	55
642	0	0	0	0	1	3
650	0	0	733	0	2	121
656	0	0	0	0	0	0
657	0	0	0	0	0	330
658	25	0	14	5	7	33
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	11
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	80
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	119	0
675	0	0	0	0	186	301
	<u>3,504</u>	<u>0</u>	<u>1,769</u>	<u>1,215</u>	<u>1,022</u>	<u>2,437</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	12,270
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	144,028
469	Less: Guaranteed Revenue and AFPI	W-9	891
Net Operating Revenues			<u>143,137</u>
401	Operating Expenses	W-10(a)	87,222
403	Depreciation Expense	W-6(a)	30,524
	Less: Amortization Of CIAC	W-8(a)	2,559
Net Depreciation Expense			<u>27,965</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		6,481
408.11	Property Taxes		543
408.12	Payroll Taxes		4,701
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			11,725
409.1	Income Taxes		8,589
410.1	Deferred Federal Income Taxes		(4,311)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(323)
Utility Operating Expenses			130,867
Utility Operating Income			12,270
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	891
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		525,817
420	Allowances for Funds Used During Construction		515
Total Utility Operating Income			<u><u>539,493</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	2,244	0	(2,244)	0
302	Franchises	1,092	0	(1,092)	0
303	Land and Land Rights	19,385	0	(19,385)	0
304	Structures and Improvements	55,611	0	(55,611)	0
305	Collecting and Impounding Reservoirs	7,275	0	(7,275)	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	26,817	0	(26,817)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	61,310	0	(61,310)	0
310	Power Generation Equipment	178,999	0	(178,999)	0
311	Pumping Equipment	95,196	12,844	(108,040)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	11,207	0	(11,207)	0
331	Transmission and Distribution Mains	1,857,905	70,087	(1,927,992)	0
333	Services	314,893	12,973	(327,866)	0
334	Meters and Meter Installations	75,854	433	(76,287)	0
335	Hydrants	155,766	0	(155,766)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	46,066	3,579	(49,645)	0
341	Transportation Equipment	8,049	0	(8,049)	0
342	Stores Equipment	513	0	(513)	0
343	Tools, Shop and Garage Equip.	7,046	0	(7,046)	0
344	Laboratory Equipment	1,989	0	(1,989)	0
345	Power Operated Equipment	8,822	0	(8,822)	0
346	Communication Equipment	19,197	0	(19,197)	0
347	Miscellaneous Equipment	3,252	0	(3,252)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,958,488	99,916	(3,058,404)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	0	X X X X X X X	0	0	0	0
304	Structures and Improvements	0	X X X X X X X	0	0	0	0
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
333	Services	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
334	Meters and Meter Installations	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc. Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
341	Transportation Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
342	Stores Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
343	Tools, Shop and Garage Equip.	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
344	Laboratory Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
345	Power Operated Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
346	Communication Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,230	30	0	30
304	Structures and Improvements	5,722	636	0	636
305	Collecting and Impounding Reservoirs	73	51	0	51
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	16,186	316	0	316
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	13,260	619	0	619
310	Power Generation Equipment	26,082	1,781	0	1,781
311	Pumping Equipment	30,726	1,796	0	1,796
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(39,553)	107	0	107
331	Transmission and Distribution Mains	313,347	15,588	0	15,588
333	Services	42,927	2,839	0	2,839
334	Meters and Meter Installations	(8,309)	1,305	0	1,305
335	Hydrants	21,081	1,222	0	1,222
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	35,326	0	0	0
340	Office Furniture and Equip	7,866	2,828	16,983 (3)	19,811
341	Transportation Equipment	318	115	3,781 (3)	3,896
342	Stores Equipment	3,957	11	153 (3)	164
343	Tools, Shop and Garage Equip.	908	160	1,903 (3)	2,063
344	Laboratory Equipment	7,225	50	437 (3)	487
345	Power Operated Equipment	8,931	199	3,473 (3)	3,672
346	Communication Equipment	1,330	789	4,293 (3)	5,082
347	Miscellaneous Equipment	0	82	639 (3)	721
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		488,633	30,524	31,662	62,186

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	1,260	0		1,260	(0)
304	Structures and Improvements	2,688	0		6,358	0
305	Collecting and Impounding Reservoirs	124	0	3,670	124	(0)
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	16,502	0	0	16,502	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	13,879	0	0	13,879	(0)
310	Power Generation Equipment	(128,552)	0	156,415	27,863	0
311	Pumping Equipment	32,522	0	(0)	32,522	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	(39,446)	0	(0)	(39,446)	0
331	Transmission and Distribution Mains	328,935	0	(0)	328,935	0
333	Services	45,767	0	(1)	45,766	0
334	Meters and Meter Installations	(7,004)	0	(0)	(7,004)	0
335	Hydrants	22,303	0	(0)	22,303	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	7,717	0	47,420	55,137	0
341	Transportation Equipment	3,541	0	8,221	11,762	0
342	Stores Equipment	141	0	341	482	0
343	Tools, Shop and Garage Equip.	1,771	0	4,249	6,020	0
344	Laboratory Equipment	387	0	1,008	1,395	0
345	Power Operated Equipment	3,202	0	7,695	10,897	0
346	Communication Equipment	4,483	0	9,531	14,013	0
347	Miscellaneous Equipment	511	0	1,540	2,051	0
348	Other Tangible Plant	0	0	0	0	0
Total Water Plant Accumulated Depreciation		310,731	0	240,088	550,819	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		188,500
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	4,508
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(374)
Total Credits		<u>4,134</u>
Less debits charged during the year (All debits charged during the year must be explained below)		192,634
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	5	902 AVERAGE	4,508
Total Credits			<u>4,508</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	74,248
Debits during year: Current year amortization Other debits (specify):	2,559
Total Debits	<u>2,559</u>
Credits during year (specify): plant sale	76,807
Total Credits	<u>76,807</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(374)
TOTAL CREDITS		<u>(374)</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customer	947	0	114,933
461.2	Metered Sales to Commercial Custome	139	0	47,322
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>1,086</u>	<u>0</u>	<u>162,255</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	2	0	401
	Total Fire Protection Revenue	<u>2</u>	<u>0</u>	<u>401</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	0	241
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,090</u>	<u>0</u>	<u>162,897</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			891
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,140
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(21,900)
	Total Other Water Revenues			(18,869)
	Total Water Operating Revenues			<u>144,028</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights
(System Sold 05-07-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	38,619	10,480	20
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	10,865	2,932	6
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,072	4,865	0
616	Fuel for Power Purchased	345	344	X X X X X X
618	Chemicals	1,048	0	X X X X X X
620	Materials and Supplies	4,903	747	1,348
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	138	0	0
633	Contractual Services - Legal	1,314	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,667	0	0
636	Contractual Services - Other	358	0	0
641	Rental of Building/Real Property	2,103	0	0
642	Rental of Equipment	75	0	0
650	Transportation Expenses	5,381	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,174	0	0
658	Insurance - Workmans's Comp	787	181	0
659	Insurance - Other	0	0	0
660	Advertising Expense	72	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	529	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	783	X X X X X X	X X X X X X
675	Miscellaneous Expenses	7,992	4,787	0
	Total Water Utility Expenses	87,222	24,336	1,374

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Keystone Heights

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,231	583	12,262	2,685	2,605	5,753
603						
	0	0	0	0	0	0
604	1,184	163	3,430	751	724	1,676
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	8	199
616	0	X X X X X X	0	X X X X X X	0	1
618	1,048	0	0	0	0	0
620	259	367	209	1,202	334	437
631	0	0	0	0	0	0
632	0	0	0	0	0	138
633	0	0	0	0	0	1,314
634	0	0	0	0	0	0
635	3,766	0	0	0	898	3
636	0	0	0	0		358
641	0	0	1,655	0	83	365
642	0	0	0	49	4	22
650	0	0	4,567	0	15	799
656	0	0	0	0	0	0
657	0	0	0	0	0	2,174
658	73	10	213	46	45	219
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	72
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	529
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	783	0
675	0	0	0	0	1,225	1,980
	10,561	1,123	22,336	4,733	6,722	16,037

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	50,552
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	29,942
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	156
252	Advances for Construction	F-20	0
	Subtotal		20,454
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(3)
	Subtotal		20,451
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,231)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(2,071)
	Regulatory Assets		1,860
	Cwip		1,709
	WATER RATE BASE		19,718
	WATER OPERATING INCOME	W-3	(6,245)
	ACHIEVED RATE OF RETURN		<u>(31.67%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	17,454
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>17,454</u>
401	Operating Expenses	W-10(a)	22,955
403	Depreciation Expense	W-6(a)	760
	Less: Amortization Of CIAC	W-8(a)	8
Net Depreciation Expense			<u>752</u>
406	Amortization of Utiltiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		785
408.11	Property Taxes		87
408.12	Payroll Taxes		1,357
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			2,229
409.1	Income Taxes		(4,490)
410.1	Deferred Federal Income Taxes		2,254
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(1)
Utility Operating Expenses			23,699
Utility Operating Income			(6,245)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(9,179)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(15,424)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Brevard / Kingswood

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	563	0	0	563
303	Land and Land Rights	1,220	969	0	2,189
304	Structures and Improvements	1,561	10,029	(79)	11,511
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	0	1,801
333	Services	410	0	0	410
334	Meters and Meter Installations	3,078	223	(460)	2,841
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,554	24,987	(2,554)	24,987
341	Transportation Equipment	446	2,938	(446)	2,938
342	Stores Equipment	28	62	(28)	62
343	Tools, Shop and Garage Equip.	391	326	(391)	326
344	Laboratory Equipment	110	149	(110)	149
345	Power Operated Equipment	489	50	(489)	50
346	Communication Equipment	1,065	2,100	(1,065)	2,100
347	Miscellaneous Equipment	180	625	(180)	625
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	13,897	42,458	(5,804)	50,552

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (c)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	563	563	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	2,189	X X X X X X X	0	0	1,058	1,131
304	Structures and Improvements	11,511	X X X X X X X	0	0	0	11,511
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	1,801	X X X X X X X	X X X X X X X	X X X X X X X	1,801	X X X X X X X
333	Services	410	X X X X X X X	X X X X X X X	X X X X X X X	410	X X X X X X X
334	Meters and Meter Installations	2,841	X X X X X X X	X X X X X X X	X X X X X X X	2,841	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	24,987	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	24,987
341	Transportation Equipment	2,938	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,938
342	Stores Equipment	62	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	62
343	Tools, Shop and Garage Equip.	326	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	326
344	Laboratory Equipment	149	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	149
345	Power Operated Equipment	50	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	50
346	Communication Equipment	2,100	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,100
347	Miscellaneous Equipment	625	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	625
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	
Total Water Plant		50,552	563	0	0	6,110	43,879

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	265	14	0	14
304	Structures and Improvements	236	51	2,208	2,259
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	0	0
333	Services	410	0	0	0
334	Meters and Meter Installations	2,342	136	0	136
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	1,959	374	20,188	20,562
341	Transportation Equipment	436	15	586	601
342	Stores Equipment	18	1	55	56
343	Tools, Shop and Garage Equip.	219	21	392	413
344	Laboratory Equipment	50	7	146	153
345	Power Operated Equipment	401	26	471	497
346	Communication Equipment	495	104	1,179	1,283
347	Miscellaneous Equipment	74	11	4,290	4,301
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		8,706	760	29,515	30,275

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	279
304	Structures and Improvements	128 (4)	0	4	133	2,362
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	0
333	Services	0	0	0	0	1,801
334	Meters and Meter Installations	0	0	459	459	410
335	Hydrants	0	0	0	0	2,019
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	2,058	2,058	(2,058)
340	Office Furniture and Equip	1,020 (4)	0	2,000	3,020	19,501
341	Transportation Equipment	468 (4)	0	476	944	94
342	Stores Equipment	19 (4)	0	18	36	37
343	Tools, Shop and Garage Equip.	234 (4)	0	246	480	152
344	Laboratory Equipment	51 (4)	0	64	115	88
345	Power Operated Equipment	423 (4)	0	454	877	20
346	Communication Equipment	592 (4)	0	521	1,114	665
347	Miscellaneous Equipment	68 (4)	0	(263)	(196)	4,571
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		3,003	0	6,037	9,039	29,942

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		156
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>156</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(11)
Debits during year: Current year amortization Other debits (specify):	8
Total Debits	<u>8</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>(3)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Brevard / Kingswood

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	63	60	16,801
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>63</u>	<u>60</u>	<u>16,801</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u><u>63</u></u>	<u><u>60</u></u>	<u><u>16,801</u></u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			825
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(172)
	Total Other Water Revenues			653
	Total Water Operating Revenues			<u><u>17,454</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Kingswood

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,840	2,435	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,761	681	0
610	Purchased Water	7,713	7,713	X X X X X X
615	Purchased Power	27	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	124	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	18	0	0
633	Contractual Services - Legal	174	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	950	0	0
636	Contractual Services - Other	48	0	0
641	Rental of Building/Real Property	59	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	108	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	287	0	0
658	Insurance - Workmans's Comp	186	42	0
659	Insurance - Other	0	0	0
660	Advertising Expense	10	X X X X X X	X X X X X X
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	70	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	103	X X X X X X	X X X X X X
675	Miscellaneous Expenses	474	50	0
	Total Water Utility Expenses	22,955	10,921	0

SYSTEM NAME: Brevard / Kingswood

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,334	0	1,025	3,941	344	760
603						
	0	0	0	0	0	0
604	373	0	287	1,103	96	221
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	26
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	0	0	1	21	44	58
631	0	0	0	0	0	0
632	0	0	0	0	0	18
633	0	0	0	0	0	174
634	0	0	0	0	0	0
635	831	0	0	0	119	0
636	0	1	0	0		47
641	0	0	0	0	11	48
642	0	0	0	0	1	3
650	0	0	0	0	2	106
656	0	0	0	0	0	0
657	0	0	0	0	0	287
658	23	0	18	68	6	29
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	10
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	70
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	103	0
675	0	0	0	0	162	262
	2,561	1	1,331	5,133	888	2,120

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	7,214
	ACHIEVED RATE OF RETURN (4)		<u>N / A</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	55,145
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>55,145</u>
401	Operating Expenses	W-10(a)	29,905
403	Depreciation Expense	W-6(a)	10,932
	Less: Amortization Of CIAC	W-8(a)	2,360
Net Depreciation Expense			<u>8,572</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,482
408.11	Property Taxes		3,078
408.12	Payroll Taxes		1,371
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,931
409.1	Income Taxes		5,155
410.1	Deferred Federal Income Taxes		(2,587)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(45)
Utility Operating Expenses			47,931
Utility Operating Income			7,214
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		112,048
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>119,262</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	195	0	(195)	0
303	Land and Land Rights	3,059	0	(3,059)	0
304	Structures and Improvements	28,856	0	(28,856)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	130,222	0	(130,222)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,935	7,003	(12,938)	0
311	Pumping Equipment	52,954	0	(52,954)	0
320	Water Treatment Equipment	1,800	0	(1,800)	0
330	Distribution Reservoirs and Standpipes	48,779	0	(48,779)	0
331	Transmission and Distribution Mains	121,524	0	(121,524)	0
333	Services	3,851	0	(3,851)	0
334	Meters and Meter Installations	4,839	259	(5,098)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,087	0	(4,087)	0
341	Transportation Equipment	714	0	(714)	0
342	Stores Equipment	46	0	(46)	0
343	Tools, Shop and Garage Equip.	625	0	(625)	0
344	Laboratory Equipment	177	0	(177)	0
345	Power Operated Equipment	783	0	(783)	0
346	Communication Equipment	1,703	0	(1,703)	0
347	Miscellaneous Equipment	289	0	(289)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	410,437	7,262	(417,699)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	0	0	X	X	X	X
303	Land and Land Rights	0	X	X	X	X	X
304	Structures and Improvements	0	X	0	0	0	0
305	Collecting and Impounding Reservoirs	0	X	0	X	X	X
306	Lake, River and Other Intakes	0	X	0	X	X	X
307	Wells and Springs	0	X	0	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	0	X	0	X	X	X
310	Power Generation Equipment	0	X	0	X	X	X
311	Pumping Equipment	0	X	0	0	0	X
320	Water Treatment Equipment	0	X	X	0	X	X
330	Distribution Reservoirs and Standpipes	0	X	X	X	0	X
331	Transmission and Distribution Mains	0	X	X	X	0	X
333	Services	0	X	X	X	0	X
334	Meters and Meter Installations	0	X	X	X	0	X
335	Hydrants	0	X	X	X	0	X
336	Backflow Prevention Devices	0	X	X	X	0	X
339	Other Plant and Misc Equipment	0	0	0	0	0	X
340	Office Furniture and Equip	0	X	X	X	X	X
341	Transportation Equipment	0	X	X	X	X	0
342	Stores Equipment	0	X	X	X	X	0
343	Tools, Shop and Garage Equip.	0	X	X	X	X	0
344	Laboratory Equipment	0	X	X	X	X	0
345	Power Operated Equipment	0	X	X	X	X	0
346	Communication Equipment	0	X	X	X	X	0
347	Miscellaneous Equipment	0	X	X	X	X	0
348	Other Tangible Plant	0	X	X	X	X	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	54	697	0	697
304	Structures and Improvements	(2,544)	69	426	495
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,383	3,149	0	3,149
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	1,173	409	0	409
311	Pumping Equipment	11,927	1,889	0	1,889
320	Water Treatment Equipment	1,476	71	0	71
330	Distribution Reservoirs and Standpipes	11,557	1,141	0	1,141
331	Transmission and Distribution Mains	58,190	2,454	0	2,454
333	Services	953	84	0	84
334	Meters and Meter Installations	(9,832)	214	0	214
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,134	504	3,030 (3)	3,534
341	Transportation Equipment	698	20	675 (3)	695
342	Stores Equipment	28	2	27 (3)	29
343	Tools, Shop and Garage Equip.	351	29	339 (3)	368
344	Laboratory Equipment	81	9	78 (3)	87
345	Power Operated Equipment	641	34	620 (3)	654
346	Communication Equipment	792	141	766 (3)	907
347	Miscellaneous Equipment	118	15	114 (3)	129
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		93,180	10,932	6,075	17,006

* Specify nature of transaction
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	58	0	693	751	0
304	Structures and Improvements	(2,056) (4)	0	6	(2,050)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(3,731)	0	21,263	17,532	(0)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	1,582	0	0	1,582	0
311	Pumping Equipment	4,392	0	9,425	13,817	(0)
320	Water Treatment Equipment	1,547	0	0	1,547	0
330	Distribution Reservoirs and Standpipes	12,698	0	0	12,698	0
331	Transmission and Distribution Mains	60,644	0	0	60,644	0
333	Services	1,037	0	0	1,037	0
334	Meters and Meter Installations	(9,618)	0	0	(9,618)	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(1,789)	0	1,789	0	0
340	Office Furniture and Equip	1,377 (4)	0	5,292	6,669	(0)
341	Transportation Equipment	632 (4)	0	761 (3)	1,393	0
342	Stores Equipment	25 (4)	0	32 (3)	57	0
343	Tools, Shop and Garage Equip.	316 (4)	0	403 (3)	719	0
344	Laboratory Equipment	69 (4)	0	99 (3)	168	(0)
345	Power Operated Equipment	571 (4)	0	724 (3)	1,295	0
346	Communication Equipment	800 (4)	0	900 (3)	1,699	(0)
347	Miscellaneous Equipment	91 (4)	0	156 (3)	247	(0)
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		68,645	0	41,543	110,188	0

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		75,944
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,758
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>2,758</u>
Less debits charged during the year (All debits charged during the year must be explained below)		78,702
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	2	1,379	2,758
Total Credits			<u>2,758</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	29,993
Debits during year: Current year amortization Other debits (specify):	2,360
Total Debits	<u>2,360</u>
Credits during year (specify): plant sale	32,353
Total Credits	<u>32,353</u>
Balance end of year	<u>0</u>

**YEAR OF REPORT
DECEMBER 31, 2003**

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customer	96	0	52,247
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>96</u>	<u>0</u>	<u>52,247</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>96</u>	<u>0</u>	<u>52,247</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			210
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,688
	Total Other Water Revenues			2,898
	Total Water Operating Revenues			<u>55,145</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Lake Ajay
(System Sold 11-13-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,316	254	613
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,897	71	172
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	4,810	4,773	0
616	Fuel for Power Purchased	221	221	X X X X X X
618	Chemicals	1,445	0	X X X X X X
620	Materials and Supplies	1,999	0	1,036
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	25	0	0
633	Contractual Services - Legal	234	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,703	0	0
636	Contractual Services - Other	124	0	0
641	Rental of Building/Real Property	80	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	931	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	388	0	0
658	Insurance - Workmans's Comp	199	4	11
659	Insurance - Other	0	0	0
660	Advertising Expense	13	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	94	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	140	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,283	1,711	0
	Total Water Utility Expenses	29,905	7,034	1,832

SYSTEM NAME: Osceola / Lake Ajay

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,383	1,917	234	424	465	1,026
603						
	0	0	0	0	0	0
	1,506	536	65	119	129	299
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	36
616	0	X X X X X X	0	X X X X X X	0	0
618	1,445	0	0	0	0	0
620	0	694	1	130	60	78
631	0	0	0	0	0	0
632	0	0	0	0	0	25
633	0	0	0	0	0	234
634	0	0	0	0	0	0
635	3,542	0	0	0	160	0
636	0	60	0	0		64
641	0	0	0	0	15	65
642	0	0	0	0	1	4
650	0	0	786	0	3	143
656	0	0	0	0	0	0
657	0	0	0	0	0	388
658	93	33	4	7	8	39
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	13
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	94
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	140	0
675	0	0	0	0	218	353
	11,969	3,240	1,090	680	1,199	2,861

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	211,273
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	67,551
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	14,525
252	Advances for Construction	F-20	0
	Subtotal		129,197
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	9,912
	Subtotal		139,109
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,505)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(8,881)
	Regulatory Assets		2,003
	Cwip		1,879
	WATER RATE BASE		131,606
	WATER OPERATING INCOME	W-3	1,052
	ACHIEVED RATE OF RETURN		<u>0.80%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	35,093
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>35,093</u>
401	Operating Expenses	W-10(a)	25,776
403	Depreciation Expense	W-6(a)	5,399
	Less: Amortization Of CIAC	W-8(a)	447
Net Depreciation Expense			<u>4,952</u>
406	Amortization of Utiltiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,579
408.11	Property Taxes		79
408.12	Payroll Taxes		1,299
408.13	Other Taxes and Licenses		4
Total Taxes Other Than Income			2,961
409.1	Income Taxes		744
410.1	Deferred Federal Income Taxes		(373)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(18)
Utility Operating Expenses			34,041
Utility Operating Income			1,052
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(10,403)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(9,351)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Lake Brantley

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	739	0	0	739
303	Land and Land Rights	2,839	1,061	0	3,900
304	Structures and Improvements	22,610	10,889	0	33,499
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,848	0	0	1,848
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	291	0	0	291
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	10,315	1,290	0	11,605
320	Water Treatment Equipment	5,545	0	0	5,545
330	Distribution Reservoirs and Standpipes	97,114	0	0	97,114
331	Transmission and Distribution Mains	12,783	1,173	0	13,956
333	Services	3,402	1,312	0	4,714
334	Meters and Meter Installations	3,194	574	(58)	3,710
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,895	27,478	(2,895)	27,478
341	Transportation Equipment	506	3,231	(506)	3,231
342	Stores Equipment	32	68	(32)	68
343	Tools, Shop and Garage Equip.	443	358	(443)	358
344	Laboratory Equipment	125	164	(125)	164
345	Power Operated Equipment	554	55	(554)	55
346	Communication Equipment	1,206	2,310	(1,206)	2,310
347	Miscellaneous Equipment	204	687	(204)	687
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	166,646	50,651	(6,024)	211,273

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
SYSTEM NAME: Seminole / Lake Brantley

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	739	739	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	3,900	X X X X X X X	0	2,656	0	1,244
304	Structures and Improvements	33,499	X X X X X X X	19,915	925	0	12,659
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	1,848	X X X X X X X	1,848	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	291	X X X X X X X	291	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	11,605	X X X X X X X	4,620	1,023	5,962	X X X X X X X
320	Water Treatment Equipment	5,545	X X X X X X X	X X X X X X X	5,545	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	97,114	X X X X X X X	X X X X X X X	X X X X X X X	97,114	X X X X X X X
331	Transmission and Distribution Mains	13,956	X X X X X X X	X X X X X X X	X X X X X X X	13,956	X X X X X X X
333	Services	4,714	X X X X X X X	X X X X X X X	X X X X X X X	4,714	X X X X X X X
334	Meters and Meter Installations	3,710	X X X X X X X	X X X X X X X	X X X X X X X	3,710	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equip	27,478	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	27,478
341	Transportation Equipment	3,231	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	3,231
342	Stores Equipment	68	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	68
343	Tools, Shop and Garage Equip.	358	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	358
344	Laboratory Equipment	164	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	164
345	Power Operated Equipment	55	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	55
346	Communication Equipment	2,310	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,310
347	Miscellaneous Equipment	687	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	687
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		211,273	739	26,674	10,149	125,456	48,255

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	455	18	0	18
304	Structures and Improvements	8,270	687	2,422	3,109
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,468	62	0	62
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	211	8	0	8
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	504	547	0	547
320	Water Treatment Equipment	1,127	252	0	252
330	Distribution Reservoirs and Standpipes	18,943	2,622	0	2,622
331	Transmission and Distribution Mains	2,078	312	0	312
333	Services	1,649	102	0	102
334	Meters and Meter Installations	1,118	173	0	173
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,220	411	22,206	22,617
341	Transportation Equipment	494	17	644	661
342	Stores Equipment	20	2	60	62
343	Tools, Shop and Garage Equip.	249	23	431	454
344	Laboratory Equipment	57	7	161	168
345	Power Operated Equipment	454	29	517	546
346	Communication Equipment	561	115	1,297	1,412
347	Miscellaneous Equipment	84	12	4,719	4,731
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		39,963	5,399	32,458	37,856

* Specify nature of transaction.

Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	473
304	Structures and Improvements	141 (4)	0	5	146 (3)	11,234
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,530
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	219
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	1,051
320	Water Treatment Equipment	0	0	0	0	1,379
330	Distribution Reservoirs and Standpipes	0	0	0	0	21,565
331	Transmission and Distribution Mains	0	0	0	0	2,390
333	Services	0	0	0	0	1,751
334	Meters and Meter Installations	58	0	0	58	1,233
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	2,914	2,914	(2,914)
340	Office Furniture and Equip	1,122 (4)	0	2,266	3,388	21,450
341	Transportation Equipment	515 (4)	0	538	1,052	103
342	Stores Equipment	21 (4)	0	20	40	41
343	Tools, Shop and Garage Equip.	257 (4)	0	278	535	168
344	Laboratory Equipment	56 (4)	0	72	128	97
345	Power Operated Equipment	465 (4)	0	512	978	22
346	Communication Equipment	652 (4)	0	590	1,242	731
347	Miscellaneous Equipment	74 (4)	0	(287)	(213)	5,028
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		3,361	0	6,907	10,268	67,551

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		14,525
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>14,525</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	9,465
Debits during year:	
Current year amortization	447
Other debits (specify):	
Total Debits	<u>447</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>9,912</u>

SYSTEM NAME: Seminole / Lake Brantley

**YEAR OF REPORT
DECEMBER 31, 2003**

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	67	67	34,022
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>67</u>	<u>67</u>	<u>34,022</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u><u>67</u></u>	<u><u>67</u></u>	<u><u>34,022</u></u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,245
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(174)
	Total Other Water Revenues			1,071
	Total Water Operating Revenues			<u><u>35,093</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Brantley

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,578	1,367	675
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,689	382	189
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,509	1,479	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	668	0	X X X X X X
620	Materials and Supplies	3,403	0	943
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	20	0	0
633	Contractual Services - Legal	191	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,103	0	0
636	Contractual Services - Other	52	0	0
641	Rental of Building/Real Property	65	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	1,582	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	316	0	0
658	Insurance - Workmans's Comp	183	24	12
659	Insurance - Other	0	0	0
660	Advertising Expense	10	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	77	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	114	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,211	1,745	0
	Total Water Utility Expenses	25,776	4,997	1,819

SYSTEM NAME: Seminole / Lake Brantley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,637	164	467	53	379	836
603						
	0	0	0	0	0	0
604	1,577	46	131	15	105	244
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	29
616	0	X X X X X X	0	X X X X X X	0	0
618	668	0	0	0	0	0
620	0	1,547	77	724	48	64
631	0	0	0	0	0	0
632	0	0	0	0	0	20
633	0	0	0	0	0	191
634	0	0	0	0	0	0
635	2,972	0	0	0	131	0
636	0	0	0	0		52
641	0	0	0	0	12	53
642	0	0	0	0	1	3
650	0	0	1,464	0	2	116
656	0	0	0	0	0	0
657	0	0	0	0	0	316
658	97	3	8	1	7	32
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	10
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	77
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	114	0
675	0	0	0	0	178	288
	10,951	1,760	2,147	793	977	2,331

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,278,860
	Less:		
	Nonused and Useful Plant (1)		7,818
108.1	Accumulated Depreciation	W-6(b)	574,819
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	221,734
252	Advances for Construction	F-20	0
	Subtotal		474,489
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	63,847
	Subtotal		538,336
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(15,985)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(52,860)
	Regulatory Asset		-
	Cwip		6,784
	WATER RATE BASE		476,274
	WATER OPERATING INCOME	W-3	(51,276)
	ACHIEVED RATE OF RETURN		<u>(10.77%)</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	143,283
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			143,283
401	Operating Expenses	W-10(a)	164,490
403	Depreciation Expense	W-6(a)	29,382
	Less: Amortization of CIAC	W-8(a)	7,255
Net Depreciation Expense			22,127
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		6,448
408.11	Property Taxes		10,246
408.12	Payroll Taxes		9,651
408.13	Other Taxes and Licenses		66
Total Taxes Other Than Income			26,411
409.1	Income Taxes		(36,921)
410.1	Deferred Federal Income Taxes		18,533
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(81)
Utility Operating Expenses			194,559
Utility Operating Income			(51,276)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(124,678)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(175,954)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,180	0	0	1,180
303	Land and Land Rights	31,228	13,319	0	44,547
304	Structures and Improvements	161,440	137,706	(1,078) (1)	298,068
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	33,259	0	0	33,259
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	38,373	0	0	38,373
310	Power Generation Equipment	75,921	0	0	75,921
311	Pumping Equipment	40,765	0	0	40,765
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	51,982	0	0	51,982
331	Transmission and Distribution Mains	163,932	6,451	0	170,383
333	Services	41,005	0	0	41,005
334	Meters and Meter Installations	47,668	5,123	(5,577)	47,214
335	Hydrants	7,845	0	0	7,845
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	34,699	0	0	34,699
340	Office Furniture and Equip	6,062	40,284	(6,062) (1)	40,284
341	Transportation Equipment	386	852	(386) (1)	852
342	Stores Equipment	5,307	4,469	(5,307) (1)	4,469
343	Tools, Shop and Garage Equip.	1,498	2,043	(1,498) (1)	2,043
344	Laboratory Equipment	6,645	690	(6,645) (1)	690
345	Power Operated Equipment	14,460	28,797	(14,460) (1)	28,797
346	Communication Equipment	2,449	8,568	(2,449) (1)	8,568
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	766,105	590,918	(78,162)	1,278,860

UTILITY NAME: FLORIDA WATER SERVICES, C

SYSTEM NAME: Polk / Lake Gibson

YEAR OF REPORT
DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	1,180	1,180	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	44,547	X X X X X X X	27,117	1,915	0	15,515
304	Structures and Improvements	298,068	X X X X X X X	0	140,232	0	157,836
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	33,259	X X X X X X X	33,259	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	38,373	X X X X X X X	38,373	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	75,921	X X X X X X X	75,921	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	40,765	X X X X X X X	40,343	422	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	51,982	X X X X X X X	X X X X X X X	X X X X X X X	51,982	X X X X X X X
331	Transmission and Distribution Mains	170,383	X X X X X X X	X X X X X X X	X X X X X X X	170,383	X X X X X X X
333	Services	41,005	X X X X X X X	X X X X X X X	X X X X X X X	41,005	X X X X X X X
334	Meters and Meter Installations	47,214	X X X X X X X	X X X X X X X	X X X X X X X	47,214	X X X X X X X
335	Hydrants	7,845	X X X X X X X	X X X X X X X	X X X X X X X	7,845	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	342,615	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	40,284	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	342,615
341	Transportation Equipment	852	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	40,284
342	Stores Equipment	4,469	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	852
343	Tools, Shop and Garage Equip.	2,043	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	4,469
344	Laboratory Equipment	690	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,043
345	Power Operated Equipment	28,797	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	690
346	Communication Equipment	8,568	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	28,797
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	8,568
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		1,278,860	1,180	215,013	142,569	318,429	601,669

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Lake Gibson

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	40	----	2.500%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	40	----	2.500%
310	Power Generation Equipment	40	----	2.500%
311	Pumping Equipment	40	----	2.500%
320	Water Treatment Equipment	40	----	2.500%
330	Distribution Reservoirs and Standpipes	40	----	2.500%
331	Transmission and Distribution Mains	40	----	2.500%
333	Services	40	----	2.500%
334	Meters and Meter Installations	40	----	2.500%
335	Hydrants	40	----	2.500%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	40	----	2.500%
340	Office Furniture and Equip	10/6	----	10.00/16.670%
341	Transportation Equipment	5	----	20.000%
342	Stores Equipment	40	----	2.500%
343	Tools, Shop and Garage Equip.	40	----	2.500%
344	Laboratory Equipment	40	----	2.500%
345	Power Operated Equipment	40	----	2.500%
346	Communication Equipment	5	----	20.000%
347	Miscellaneous Equipment	40	----	2.500%
348	Other Tangible Plant	40	----	2.500%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,009	29	0	29
304	Structures and Improvements	51,523	4,945	30,309	35,254
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,428	1,108	0	1,108
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	23,484	1,097	0	1,097
310	Power Generation Equipment	30,487	3,796	0	3,796
311	Pumping Equipment	10,318	2,039	0	2,039
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	13,634	1,404	0	1,404
331	Transmission and Distribution Mains	30,276	3,894	0	3,894
333	Services	22,840	1,025	0	1,025
334	Meters and Meter Installations	5,826	2,372	0	2,372
335	Hydrants	7,845	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	26,609	5,126	276,915	282,041
341	Transportation Equipment	5,925	208	8,040	8,248
342	Stores Equipment	239	20	748	768
343	Tools, Shop and Garage Equip.	2,981	290	5,373	5,663
344	Laboratory Equipment	684	91	2,006	2,097
345	Power Operated Equipment	5,442	360	6,453	6,813
346	Communication Equipment	6,727	1,430	16,173	17,603
347	Miscellaneous Equipment	1,002	148	58,851	58,999
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	259,279	29,382	404,867	434,249

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	1,038
304	Structures and Improvements	1,757	(4)	61	(3)	84,958
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	13,536
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	24,581
310	Power Generation Equipment	0	0	0	0	34,283
311	Pumping Equipment	0	0	0	0	12,357
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	15,038
331	Transmission and Distribution Mains	0	0	0	0	34,170
333	Services	0	0	0	0	23,865
334	Meters and Meter Installations	5,578	0	0	5,578	2,620
335	Hydrants	0	0	0	0	7,845
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	13,988	(4)	24,151	(3)	(24,151)
340	Office Furniture and Equip	6,419	(4)	27,178	(3)	267,483
341	Transportation Equipment	256	(4)	6,465	(3)	1,288
342	Stores Equipment	3,210	(4)	239	(3)	512
343	Tools, Shop and Garage Equip.	702	(4)	3,343	(3)	2,091
344	Laboratory Equipment	5,804	(4)	869	(3)	1,210
345	Power Operated Equipment	8,126	(4)	6,171	(3)	280
346	Communication Equipment	926	(4)	7,086	(3)	9,118
347	Miscellaneous Equipment	0	(4)	(3,623)	(3)	62,697
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant	46,766	0	71,942	118,708	574,819
	In Service					

* Specify nature of transaction.
Use () to denote reversal entries

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		204,379
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	17,355
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		17,355
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>221,734</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	13	1,335 AVERAGE	17,355
Total Credits			<u>17,355</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	56,592
Debits during year: Current year amortization Other debits (specify):	7,255
Total Debits	7,255
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>63,847</u>

**YEAR OF REPORT
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YEAR OF REPORT
DECEMBER 31, 2003

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		=====

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
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SYSTEM NAME: Polk / Lake Gibson

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	793	807	128,719
461.2	Metered Sales to Commercial Customers	13	13	3,403
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		806	820	\$132,122
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	442
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>808</u>	<u>822</u> (6)	<u>\$132,564</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			10,465
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			254
Total Other Water Revenues				\$10,719
Total Water Operating Revenues				<u>\$143,283</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	77,277	14,100	620
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	21,780	3,956	174
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	10,059	9,684	0
616	Fuel for Power Purchased	259	257	X X X X X X
618	Chemicals	1,469	0	X X X X X X
620	Materials and Supplies	6,807	0	38
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	250	0	0
633	Contractual Services - Legal	2,381	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	13,809	0	0
636	Contractual Services - Other	1,099	0	0
641	Rental of Building/Real Property	812	0	0
642	Rental of Equipment	400	0	0
650	Transportation Expenses	9,797	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,941	0	0
658	Insurance - Workman's Compensation	1,563	246	11
659	Insurance - Other	0	0	0
660	Advertising Expense	131	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	960	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,419	X X X X X X	X X X X X X
675	Miscellaneous Expenses	10,277	4,468	0
	Total Water Utility Expenses	164,490	32,711	843

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SYSTEM NAME: Polk / Lake Gibson

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	26,345	0	14,503	6,558	4,722	10,429
603						
	0	0	0	0	0	0
604	7,392	0	4,069	1,840	1,312	3,037
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	14	361
616	0	X X X X X X	0	X X X X X X	0	2
618	1,469	0	0	0	0	0
620	0	746	2,118	2,508	605	793
631	0	0	0	0	0	0
632	0	0	0	0	0	250
633	0	0	0	0	0	2,381
634	0	0	0	0	0	0
635	12,176	0	0	0	1,628	5
636	0	450	0	0		649
641	0	0	0	0	151	661
642	0	0	0	354	7	39
650	0	0	8,321	0	27	1,449
656	0	0	0	0	0	0
657	0	0	0	0	0	3,941
658	460	0	253	115	82	396
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	131
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	960
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,419	0
675	0	0	0	0	2,220	3,589
	<u>47,842</u>	<u>1,196</u>	<u>29,264</u>	<u>11,375</u>	<u>12,186</u>	<u>29,073</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Harriet

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	571,022
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	175,891
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	99,645
252	Advances for Construction	F-20	0
	Subtotal		<u>295,486</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	49,400
	Subtotal		<u>344,886</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(5,269)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(23,893)
	Regulatory Assets		8,735
	Cwip		8,315
	WATER RATE BASE		332,774
	WATER OPERATING INCOME	W-3	15,497
	ACHIEVED RATE OF RETURN		<u><u>4.66%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Harriet

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	90,846
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>90,846</u>
401	Operating Expenses	W-10(a)	54,215
403	Depreciation Expense	W-6(a)	12,310
	Less: Amortization Of CIAC	W-8(a)	3,452
Net Depreciation Expense			<u>8,858</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		4,088
408.11	Property Taxes		524
408.12	Payroll Taxes		2,155
408.13	Other Taxes and Licenses		18
408	Total Taxes Other Than Income		6,785
409.1	Income Taxes		11,110
410.1	Deferred Federal Income Taxes		(5,577)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(42)
Utility Operating Expenses			75,349
Utility Operating Income			15,497
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(44,976)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(29,479)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Harriet

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,039	0	0	2,039
303	Land and Land Rights	8,392	4,712	0	13,104
304	Structures and Improvements	17,425	50,213	(389)	67,249
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,613	0	0	2,613
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,081	0	0	3,081
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	15,357	0	0	15,357
320	Water Treatment Equipment	2,921	1,084	0	4,005
330	Distribution Reservoirs and Standpipes	55,104	0	0	55,104
331	Transmission and Distribution Mains	212,133	0	0	212,133
333	Services	18,798	1,349	0	20,147
334	Meters and Meter Installations	14,708	1,877	(403)	16,182
335	Hydrants	6,210	0	0	6,210
336	Backflow Prevention Devices	1,852	0	0	1,852
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	12,517	121,542	(12,517)	121,542
341	Transportation Equipment	2,187	14,291	(2,187)	14,291
342	Stores Equipment	139	302	(139)	302
343	Tools, Shop and Garage Equip.	1,915	1,585	(1,915)	1,585
344	Laboratory Equipment	541	725	(541)	725
345	Power Operated Equipment	2,397	245	(2,397)	245
346	Communication Equipment	5,216	10,216	(5,216)	10,216
347	Miscellaneous Equipment	884	3,040	(884)	3,040
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	386,428	211,181	(26,587)	571,022

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	2,039	2,039	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	13,104	X X X X X X X	0	7,600	0	5,504
304	Structures and Improvements	67,249	X X X X X X X	0	11,257	0	55,992
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	2,613	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	2,613	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	3,081	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	3,081	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	7,292	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	15,357	X X X X X X X	4,005	X X X X X X X	X X X X X X X	X X X X X X X
320	Water Treatment Equipment	4,005	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	55,104	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
331	Transmission and Distribution Mains	212,133	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
333	Services	20,147	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
334	Meters and Meter Installations	16,182	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
335	Hydrants	6,210	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
336	Backflow Prevention Devices	1,852	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	0
340	Office Furniture and Equip	121,542	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
341	Transportation Equipment	14,291	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
342	Stores Equipment	302	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
343	Tools, Shop and Garage Equip.	1,585	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
344	Laboratory Equipment	725	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
345	Power Operated Equipment	245	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
346	Communication Equipment	10,216	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
347	Miscellaneous Equipment	3,040	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
Total Water Plant		571,022	2,039	12,986	23,954	318,601	213,442

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Harriet

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Miscellaneous Equipment	10	----	10.000%
	Other Tangible Plant	VARIOUS	----	VARIOUS
	Allocated General Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Harriet

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,194	51	0	51
304	Structures and Improvements	7,105	566	10,739	11,305
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	996	87	0	87
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,973	88	0	88
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	10,491	768	0	768
320	Water Treatment Equipment	1,629	158	0	158
330	Distribution Reservoirs and Standpipes	14,693	1,488	0	1,488
331	Transmission and Distribution Mains	(5,157)	4,943	0	4,943
333	Services	5,787	486	0	486
334	Meters and Meter Installations	4,688	773	0	773
335	Hydrants	2,750	137	0	137
336	Backflow Prevention Devices	108	43	0	43
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	9,559	1,819	98,246	100,065
341	Transportation Equipment	2,137	74	2,852	2,926
342	Stores Equipment	86	7	265	272
343	Tools, Shop and Garage Equip.	1,075	103	1,906	2,009
344	Laboratory Equipment	247	32	712	744
345	Power Operated Equipment	1,963	128	2,289	2,417
346	Communication Equipment	2,427	507	5,739	6,246
347	Miscellaneous Equipment	361	53	20,880	20,933
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	64,153	12,310	143,628	155,939

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Seminole / Lake Harriet

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	1,245
304	Structures and Improvements	624 (4)	0	22	645	17,765
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,083
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	2,061
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	11,259
320	Water Treatment Equipment	0	0	0	0	1,787
330	Distribution Reservoirs and Standpipes	0	0	0	0	16,181
331	Transmission and Distribution Mains	0	0	0	0	(214)
333	Services	0	0	0	0	6,273
334	Meters and Meter Installations	403	0	0	403	5,058
335	Hydrants	0	0	0	0	2,887
336	Backflow Prevention Devices	0	0	0	0	151
339	Other Plant and Miscellaneous Equipment	0	0	11,934	11,934	(11,934)
340	Office Furniture and Equip	4,963 (4)	0	9,801	14,764	94,900
341	Transportation Equipment	2,278 (4)	0	2,329	4,607	457
342	Stores Equipment	91 (4)	0	86	177	182
343	Tools, Shop and Garage Equip.	1,139 (4)	0	1,204	2,343	742
344	Laboratory Equipment	249 (4)	0	312	561	429
345	Power Operated Equipment	2,059 (4)	0	2,222	4,281	99
346	Communication Equipment	2,883 (4)	0	2,554	5,437	3,235
347	Miscellaneous Equipment	329 (4)	0	(1,279)	(951)	22,245
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		15,016	0	29,185	44,201	175,891

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Harriet

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		98,123
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	3,337
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(1,815)
Total Credits		1,522
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>99,645</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT

DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	3,337 AVERAGE	3,337
Total Credits			<u>3,337</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	45,948
Debits during year: Current year amortization Other debits (specify):	3,452
Total Debits	3,452
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>49,400</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Harriet

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(1,815)
TOTAL CREDITS		<u>(1,815)</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
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SYSTEM NAME: Seminole / Lake Harriet

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	268	267	76,973
461.2	Metered Sales to Commercial Customers	21	21	10,295
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>289</u>	<u>288</u>	<u>87,268</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>289</u>	<u>288 (6)</u>	<u>87,268</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,525
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			53
	Total Other Water Revenues			3,578
	Total Water Operating Revenues			<u>90,846</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Lake Harriet

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	19,247	3,444	257
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,424	964	72
610	Purchased Water	8	8	X X X X X X
615	Purchased Power	3,467	3,334	0
616	Fuel for Power Purchased	1	0	X X X X X X
618	Chemicals	2,480	0	X X X X X X
620	Materials and Supplies	7,646	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	89	0	0
633	Contractual Services - Legal	845	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,043	0	0
636	Contractual Services - Other	230	0	0
641	Rental of Building/Real Property	288	0	0
642	Rental of Equipment	16	0	0
650	Transportation Expenses	3,713	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,398	0	0
658	Insurance - Workmans's Comp	410	60	4
659	Insurance - Other	0	0	0
660	Advertising Expense	46	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	340	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	503	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,020	1,959	0
	Total Water Utility Expenses	54,215	9,769	333

SYSTEM NAME: Seminole / Lake Harriet

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,099	63	979	1,030	1,675	3,700
603	0	0	0	0	0	0
604	2,265	18	274	288	465	1,078
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	5	128
616	0	X X X X X X	0	X X X X X X	0	1
618	2,480	0	0	0	0	0
620	0	5,581	533	1,036	215	281
631	0	0	0	0	0	0
632	0	0	0	0	0	89
633	0	0	0	0	0	845
634	0	0	0	0	0	0
635	3,464	0	0	0	578	2
636	0	0	0	0	0	230
641	0	0	0	0	54	235
642	0	0	0	0	3	14
650	0	0	3,189	0	10	514
656	0	0	0	0	0	0
657	0	0	0	0	0	1,398
	140	1	17	18	29	141
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	46
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	340
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	503	0
675	0	0	0	0	788	1,274
	16,448	5,663	4,992	2,372	4,324	10,314

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>(0)</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>(0)</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		<u>(0)</u>
	WATER OPERATING INCOME	W-3	(1,342)
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,696
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>1,696</u>
401	Operating Expenses	W-10(a)	3,109
403	Depreciation Expense	W-6(a)	223
	Less: Amortization Of CIAC	W-8(a)	1
Net Depreciation Expense			<u>222</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		76
408.11	Property Taxes		6
408.12	Payroll Taxes		110
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		192
409.1	Income Taxes		(967)
410.1	Deferred Federal Income Taxes		485
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2)
Utility Operating Expenses			3,038
Utility Operating Income			(1,342)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		5,832
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>4,490</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	265	0	(265)	0
303	Land and Land Rights	32	0	(32)	0
304	Structures and Improvements	1,479	0	(1,479)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,900	0	(2,900)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,241	0	(2,241)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	4,200	0	(4,200)	0
331	Transmission and Distribution Mains	2,539	0	(2,539)	0
333	Services	1,327	0	(1,327)	0
334	Meters and Meter Installations	619	0	(619)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	511	0	(511)	0
341	Transportation Equipment	89	0	(89)	0
342	Stores Equipment	6	0	(6)	0
343	Tools, Shop and Garage Equip.	78	0	(78)	0
344	Laboratory Equipment	22	0	(22)	0
345	Power Operated Equipment	98	0	(98)	0
346	Communication Equipment	213	0	(213)	0
347	Miscellaneous Equipment	36	0	(36)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	16,655	0	(16,655)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

YEAR OF REPORT
DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	0	X X X X X X X	0	0	0	0
304	Structures and Improvements	0	X X X X X X X	0	0	0	0
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
333	Services	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
334	Meters and Meter Installations	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
341	Transportation Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
342	Stores Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
343	Tools, Shop and Garage Equip.	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
344	Laboratory Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
345	Power Operated Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
346	Communication Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from
be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	74	2	0	2
304	Structures and Improvements	577	17	0	17
305	Collecting and Impounding Reservoirs	0	0	(3)	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,575	34	0	34
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,472	40	0	40
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,863	40	0	40
331	Transmission and Distribution Mains	1,382	21	0	21
333	Services	584	12	0	12
334	Meters and Meter Installations	(131)	11	0	11
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	392	31	187	218
341	Transportation Equipment	87	1	42	43
342	Stores Equipment	4	0	2	2
343	Tools, Shop and Garage Equip.	44	2	21	23
344	Laboratory Equipment	10	1	5	5
345	Power Operated Equipment	80	2	38	40
346	Communication Equipment	99	9	47	56
347	Miscellaneous Equipment	15	1	7	8
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	8,127	223	349	572

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	76	0	0	76	0
304	Structures and Improvements	553 (4)	0	40	594	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,609	0	0	1,609	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	1,511	0	0	1,511	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,903	0	0	1,903	0
331	Transmission and Distribution Mains	1,403	0	0	1,403	0
333	Services	596	0	0	596	0
334	Meters and Meter Installations	(120)	0	0	(120)	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	85 (4)	0	525	610	(0)
341	Transportation Equipment	39 (4)	0	92	131	(0)
342	Stores Equipment	2 (4)	0	4	5	0
343	Tools, Shop and Garage Equip.	20 (4)	0	47	67	0
344	Laboratory Equipment	4 (4)	0	11	15	(0)
345	Power Operated Equipment	35 (4)	0	86	121	(0)
346	Communication Equipment	49 (4)	0	105	155	0
347	Miscellaneous Equipment	6 (4)	0	17	22	0
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		7,771	0	926	8,697	0

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		87
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		87
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u> </u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(118)
Debits during year: Current year amortization Other debits (specify):	1
Total Debits	1
Credits during year (specify):	(117)
Total Credits	<u>(117)</u>
Balance end of year	<u>0</u>

**SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)**

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
 & CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	12	0	1,925
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>12</u>	<u>0</u>	<u>1,925</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>12</u>	<u>0 (6)</u>	<u>1,925</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			30
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(259)
	Total Other Water Revenues			(229)
	Total Water Operating Revenues			<u>1,696</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Lakeview Villas
(System Sold 05-07-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	798	99	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	224	28	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	77	75	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	44	0	X X X X X X
620	Materials and Supplies	24	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	2	0	0
633	Contractual Services - Legal	14	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,136	0	0
636	Contractual Services - Other	4	0	0
641	Rental of Building/Real Property	5	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	595	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	24	0	0
658	Insurance - Workmans's Comp	15	2	0
659	Insurance - Other	0	0	0
660	Advertising Expense	1	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	6	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	9	X X X X X X	X X X X X X
675	Miscellaneous Expenses	130	95	0
	Total Water Utility Expenses	3,109	299	0

SYSTEM NAME: Clay / Lakeview Villas

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	725	(138)	10	10	29	63
603	0	0	0	0	0	0
604	203	(39)	3	3	8	18
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	0	2
616	0	X X X X X X	0	X X X X X X	0	0
618	44	0	0	0	0	0
620	16	0	0	0	4	5
631	0	0	0	0	0	0
632	0	0	0	0	0	2
633	0	0	0	0	0	14
634	0	0	0	0	0	0
635	1,126	0	0	0	10	0
636	0	0	0	0	0	4
641	0	0	0	0	1	4
642	0	0	0	0	0	0
650	0	0	586	0	0	9
656	0	0	0	0	0	0
657	0	0	0	0	0	24
658	12	(2)	0	0	0	2
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	1
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	6
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	9	0
675	0	0	0	0	13	22
	<u>2,126</u>	<u>(179)</u>	<u>599</u>	<u>13</u>	<u>74</u>	<u>177</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	542,662
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	3,997,390
469	Less: Guaranteed Revenue and AFPI	W-9	469,408
Net Operating Revenues			3,527,982
401	Operating Expenses	W-10(a)	1,831,050
403	Depreciation Expense	W-6(a)	688,992
	Less: Amortization of CIAC	W-8(a)	295,750
Net Depreciation Expense			393,242
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		179,883
408.11	Property Taxes		317,888
408.12	Payroll Taxes		72,337
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			570,108
409.1	Income Taxes		388,343
410.1	Deferred Federal Income Taxes		(194,931)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2,493)
Utility Operating Expenses			2,985,320
Utility Operating Income			542,662
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	469,408
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(1,706,648)
420	Allowances for Funds used During Construction		47,138
Total Utility Operating Income			<u>(647,439)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	614,570	54,931	(669,501)	0
304	Structures and Improvements	724,904	206,729	(931,633) (1)	0
305	Collecting and Impounding Reservoirs	127,116	0	(127,116)	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	399,259	1,526	(400,785)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	293,278	30,809	(324,087)	0
310	Power Generation Equipment	146,976	58	(147,034)	0
311	Pumping Equipment	634,821	114,929	(749,750)	0
320	Water Treatment Equipment	2,046,048	664,659	(2,710,707)	0
330	Distribution Reservoirs and Standpipes	700,406	0	(700,406)	0
331	Transmission and Distribution Mains	12,553,596	545,715	(13,099,311)	0
333	Services	2,284,513	239,647	(2,524,160)	0
334	Meters and Meter Installations	727,374	100,531	(827,905)	0
335	Hydrants	1,167,549	163,282	(1,330,831)	0
336	Backflow Prevention Devices	1,479	0	(1,479)	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	422,045	13,048	(435,093) (1)	0
341	Transportation Equipment	73,738	58,000	(131,738) (1)	0
342	Stores Equipment	4,698	0	(4,698) (1)	0
343	Tools, Shop and Garage Equip.	64,553	2,533	(67,086) (1)	0
344	Laboratory Equipment	18,226	572	(18,798) (1)	0
345	Power Operated Equipment	80,821	1,183	(82,004) (1)	0
346	Communication Equipment	175,880	3,231	(179,111) (1)	0
347	Miscellaneous Equipment	29,792	0	(29,792) (1)	0
348	Other Tangible Plant	0	0	0 (1)	0
	Total Water Plant	23,291,643	2,201,383	(25,493,026)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C

SYSTEM NAME: Lee / Lehigh

(System Sold 12-05-2003)

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	(119,263)	24,295	0	24,295
305	Collecting and Impounding Reservoirs	1,247	2,364	0	2,364
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	171,642	12,361	0	12,361
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	65,027	8,211	0	8,211
310	Power Generation Equipment	47,823	6,821	0	6,821
311	Pumping Equipment	260,686	32,122	0	32,122
320	Water Treatment Equipment	860,900	100,605	0	100,605
330	Distribution Reservoirs and Standpipes	345,413	17,580	0	17,580
331	Transmission and Distribution Mains	3,190,796	277,051	0	277,051
333	Services	636,726	55,781	0	55,781
334	Meters and Meter Installations	171,472	34,906	0	34,906
335	Hydrants	143,443	25,733	0	25,733
336	Backflow Prevention Devices	55	32	0	32
339	Other Plant and Miscellaneous Equipment	0	0	3,674	3,674
340	Office Furniture and Equip	323,647	60,879	365,650	426,529
341	Transportation Equipment	72,063	2,472	81,416	83,888
342	Stores Equipment	2,912	232	3,290	3,522
343	Tools, Shop and Garage Equip.	36,257	3,449	40,963	44,411
344	Laboratory Equipment	8,323	1,078	9,454	10,532
345	Power Operated Equipment	66,189	4,276	74,779	79,055
346	Communication Equipment	81,823	16,982	92,442	109,424
347	Miscellaneous Equipment	12,182	1,761	13,763	15,525
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	6,379,364	688,992	685,430	1,374,422

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	(121,349)	(4)	0	(94,968)	(0)
305	Collecting and Impounding Reservoirs	3,611	0	26,381	3,611	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	184,003	0	0	184,003	(0)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	73,238	0	0	73,238	(0)
310	Power Generation Equipment	54,644	0	0	54,644	0
311	Pumping Equipment	292,808	0	1	292,809	(1)
320	Water Treatment Equipment	961,505	0	0	961,505	0
330	Distribution Reservoirs and Standpipes	362,993	0	0	362,993	0
331	Transmission and Distribution Mains	3,467,847	0	0	3,467,847	0
333	Services	692,507	0	0	692,507	(0)
334	Meters and Meter Installations	206,378	0	0	206,378	0
335	Hydrants	169,176	0	0	169,176	(0)
336	Backflow Prevention Devices	87	0	0	87	(0)
339	Other Plant and Miscellaneous Equipment	3,674	0	0	3,674	0
340	Office Furniture and Equip	166,145	(4)	584,031	750,176	(0)
341	Transportation Equipment	76,244	(4)	79,707	155,951	0
342	Stores Equipment	3,036	(4)	3,398	6,434	(0)
343	Tools, Shop and Garage Equip.	38,123	(4)	42,545	80,669	(0)
344	Laboratory Equipment	8,335	(4)	10,520	18,855	0
345	Power Operated Equipment	68,933	(4)	76,312	145,245	(0)
346	Communication Equipment	96,516	(4)	94,732	191,247	0
347	Miscellaneous Equipment	11,001	(4)	16,707	27,707	(0)
348	Other Tangible Plant	0	(4)	0	0	0
Total Depreciation Water Plant		6,819,455	0	934,333	7,753,787	(0)
In Service						

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		8,330,046
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	851,442
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(253,990)
Total Credits		597,452
Less debits charged during the year (All debits charged during the year must be explained below)		8,927,498
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh

(System Sold 12-05-2003)

WASTEWATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	589	1,783 Average	1,050,217
Total Credits			<u>1,050,217</u>

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	3,239,781
Debits during year: Current year amortization Other debits (specify):	352,845
Total Debits	352,845
Credits during year (specify): plant sale	3,592,626
Total Credits	3,592,626
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>7TH DAY ADVENTIST CHURCH</u>		
MAINS	PROPERTY	194
HYDRANT	PROPERTY	5,396
<u>ASSY OF CHRISTIAN CHURCH</u>		
MAINS	PROPERTY	6,807
HYDRANT	PROPERTY	3,845
<u>COOPERHEAD PHASE 1</u>		
MAINS	PROPERTY	(371,462)
HYDRANT	PROPERTY	(33,215)
<u>LEHIG RESORT</u>		
SERVICES	PROPERTY	1,800
<u>RADIATION THERAPY SERVIC</u>		
MAINS	PROPERTY	5,365
SERVICES	PROPERTY	750
HYDRANT	PROPERTY	2,800
<u>LEHIGH DEVELOPER AGREEMENT</u>		
MAINS	PROPERTY	63,877
SERVICES	PROPERTY	17,046
HYDRANT	PROPERTY	11,698
<u>S & S PROPERTIES</u>		
MAINS	PROPERTY	829
HYDRANT	PROPERTY	3,646
<u>TAYLOR CARPET ONE</u>		
HYDRANT	PROPERTY	4,500
<u>VARSITY LAKES</u>		
MAINS	PROPERTY	10,720
SERVICES	PROPERTY	1,106
HYDRANT	PROPERTY	1,025
<u>WALLS INDUSTRIAL PARK</u>		
METERS	PROPERTY	2,100
<u>WENDYS RESTAURANT</u>		
MAINS	PROPERTY	12,900
	CASH RECEIVABLES	(5,716)
TOTAL CREDITS		<u><u>(253,990)</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	9,817	0	2,766,399
461.2	Metered Sales to Commercial Customers	426	0	499,339
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	13	0	5,134
Total Metered Sales		10,256	0	\$3,270,872
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	17	0	8,185
Total Fire Protection Revenue		17	0	\$8,185
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	7	0	8,414
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>10,280</u>	<u>0</u> (6)	<u>\$3,287,471</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$469,408
470	Forfeited Discounts			(15)
471	Miscellaneous Service Revenues			81,307
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			159,219
Total Other Water Revenues				\$709,919
Total Water Operating Revenues				<u>\$3,997,390</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	645,602	103,117	13,026
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	178,950	28,189	3,561
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	114,176	109,720	0
616	Fuel for Power Purchased	1,191	1,172	X X X X X X
618	Chemicals	150,794	0	X X X X X X
620	Materials and Supplies	120,115	11	4,333
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	2,965	0	0
633	Contractual Services - Legal	28,285	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	52,144	0	0
636	Contractual Services - Other	162,343	0	0
641	Rental of Building/Real Property	9,643	0	0
642	Rental of Equipment	13,989	0	0
650	Transportation Expenses	125,124	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	46,807	0	0
658	Insurance - Workman's Compensation	13,499	1,732	219
659	Insurance - Other	3	0	0
660	Advertising Expense	1,554	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	11,398	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	16,852	X X X X X X	X X X X X X
675	Miscellaneous Expenses	135,616	66,616	0
	Total Water Utility Expenses	<u>1,831,050</u>	<u>310,557</u>	<u>21,139</u>

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	136,446	33,564	81,430	98,070	56,079	123,870
603	0	0	0	0	0	0
604	37,299	9,175	22,260	26,809	15,581	36,076
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	167	4,289
616	0	X X X X X X	0	X X X X X X	0	19
618	150,794	0	0	0	0	0
620	2,650	53,085	15,825	27,613	7,183	9,415
631	0	0	0	0	0	0
632	0	0	0	0	0	2,965
633	0	0	0	0	0	28,285
634	0	0	0	0	0	0
635	32,752	0	0	0	19,335	57
636	123,185	23,712	0	7,742	0	7,703
641	0	0	0	0	1,792	7,851
642	0	0	12,915	524	87	463
650	0	0	107,598	0	321	17,205
656	0	0	0	0	0	0
657	0	0	0	0	0	46,807
658	2,291	564	1,368	1,647	969	4,709
659	0	0	0	0	0	3
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	1,554
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	11,398
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	16,852	0
675	0	0	0	0	26,367	42,633
	<u>485,417</u>	<u>120,100</u>	<u>241,396</u>	<u>162,405</u>	<u>144,734</u>	<u>345,301</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(14,078)
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	67,295
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>67,295</u>
401	Operating Expenses	W-10(a)	72,965
403	Depreciation Expense	W-6(a)	6,803
	Less: Amortization Of CIAC	W-8(a)	1,067
Net Depreciation Expense			<u>5,736</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,028
408.11	Property Taxes		1,694
408.12	Payroll Taxes		3,039
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		7,761
409.1	Income Taxes		(10,147)
410.1	Deferred Federal Income Taxes		5,093
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(35)
Utility Operating Expenses			81,373
Utility Operating Income			(14,078)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		175,411
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>161,333</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-11-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,197	0	(1,197)	0
303	Land and Land Rights	3,814	0	(3,814)	0
304	Structures and Improvements	38,147	0	(38,147)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,492	0	(6,492)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	5,983	0	(5,983)	0
310	Power Generation Equipment	28,135	0	(28,135)	0
311	Pumping Equipment	27,295	8,519	(35,814)	0
320	Water Treatment Equipment	9,133	0	(9,133)	0
330	Distribution Reservoirs and Standpipes	52,081	0	(52,081)	0
331	Transmission and Distribution Mains	75,330	0	(75,330)	0
333	Services	17,393	0	(17,393)	0
334	Meters and Meter Installations	18,173	318	(18,491)	0
335	Hydrants	3,604	0	(3,604)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	16,817	0	(16,817)	(1)
341	Transportation Equipment	2,938	0	(2,938)	(1)
342	Stores Equipment	187	0	(187)	(1)
343	Tools, Shop and Garage Equip.	2,572	0	(2,572)	(1)
344	Laboratory Equipment	726	0	(726)	(1)
345	Power Operated Equipment	3,220	0	(3,220)	(1)
346	Communication Equipment	7,008	0	(7,008)	(1)
347	Miscellaneous Equipment	1,187	0	(1,187)	(1)
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	321,434	8,837	(330,271)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-11-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one category to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-11-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	465	16	0	16
304	Structures and Improvements	8,958	610	0	610
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,630	113	0	113
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	428	90	0	90
310	Power Generation Equipment	20,186	737	0	737
311	Pumping Equipment	(962)	847	0	847
320	Water Treatment Equipment	1,769	199	0	199
330	Distribution Reservoirs and Standpipes	16,942	734	0	734
331	Transmission and Distribution Mains	24,253	919	0	919
333	Services	16,735	228	0	228
334	Meters and Meter Installations	(14,923)	473	0	473
335	Hydrants	3,604	(0)	0	(0)
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	12,896	0	0	0
340	Office Furniture and Equip	2,871	1,227	7,369	8,596
341	Transportation Equipment	116	50	1,641	1,691
342	Stores Equipment	1,445	5	66	71
343	Tools, Shop and Garage Equip.	332	70	826	895
344	Laboratory Equipment	2,637	22	191	212
345	Power Operated Equipment	3,260	86	1,507	1,593
346	Communication Equipment	485	342	1,863	2,205
347	Miscellaneous Equipment	0	36	277	313
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	106,129	6,803	13,740	20,542

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-11-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	480	0	0	480	0
304	Structures and Improvements	8,269 (4)	0	1,300	(3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	4,743	0	0	4,743	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	518	0	0	518	0
310	Power Generation Equipment	20,923	0	0	20,923	0
311	Pumping Equipment	(115)	0	0	(115)	0
320	Water Treatment Equipment	1,968	0	0	1,968	0
330	Distribution Reservoirs and Standpipes	17,676	0	0	17,676	0
331	Transmission and Distribution Mains	25,172	0	0	25,172	0
333	Services	16,963	0	0	16,963	0
334	Meters and Meter Installations	(14,450)	0	0	(14,450)	0
335	Hydrants	3,604	0	0	3,604	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(18,448)	0	18,448	0	0
340	Office Furniture and Equip	3,348 (4)	0	18,144	(3)	0
341	Transportation Equipment	1,537 (4)	0	3,026	(3)	0
342	Stores Equipment	61 (4)	0	126	(3)	(0)
343	Tools, Shop and Garage Equip.	768 (4)	0	1,571	(3)	(0)
344	Laboratory Equipment	168 (4)	0	376	(3)	(0)
345	Power Operated Equipment	1,389 (4)	0	2,842	(3)	(0)
346	Communication Equipment	1,945 (4)	0	3,520	(3)	(0)
347	Miscellaneous Equipment	222 (4)	0	577	(3)	0
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		76,743	0	49,929	126,671	(0)

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		63,079
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		63,079
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	#DIV/0! AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	12,240
Debits during year: Current year amortization Other debits (specify):	1,067
Total Debits	1,067
Credits during year (specify): plant sale	13,307
Total Credits	<u>13,307</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-11-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	394	0	75,276
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>394</u>	<u>0</u>	<u>75,276</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>394</u>	<u>0 (6)</u>	<u>75,276</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,975
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(9,956)
	Total Other Water Revenues			(7,981)
	Total Water Operating Revenues			<u>67,295</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	23,191	(642)	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	6,389	(175)	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,815	2,725	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	676	0	X X X X X X
620	Materials and Supplies	10,630	2,068	1,827
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	60	0	0
633	Contractual Services - Legal	570	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,753	0	0
636	Contractual Services - Other	544	0	0
641	Rental of Building/Real Property	194	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	4,198	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	943	0	0
658	Insurance - Workmans's Comp	443	(11)	0
659	Insurance - Other	0	0	0
660	Advertising Expense	31	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	230	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	340	X X X X X X	X X X X X X
675	Miscellaneous Expenses	17,946	16,555	0
	Total Water Utility Expenses	72,965	20,520	1,827

SYSTEM NAME: Martin / Leilani Heights

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,075	2,612	2,086	7,433	1,130	2,496
603	0	0	0	0	0	0
604	2,207	714	570	2,032	314	727
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	86
616	0	X X X X X X	0	X X X X X X	0	0
618	676	0	0	0	0	0
620	622	2,007	1,642	2,130	145	190
631	0	0	0	0	0	0
632	0	0	0	0	0	60
633	0	0	0	0	0	570
634	0	0	0	0	0	0
635	3,362	0	0	0	390	1
636	389	0	0	0	0	155
641	0	0	0	0	36	158
642	0	0	0	0	2	9
650	0	0	3,845	0	6	347
656	0	0	0	0	0	0
657	0	0	0	0	0	943
658	136	44	35	125	20	95
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	31
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	230
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	340	0
675	0	0	0	0	531	859
	<u>15,467</u>	<u>5,377</u>	<u>8,178</u>	<u>11,720</u>	<u>2,917</u>	<u>6,959</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	63,935
	ACHIEVED RATE OF RETURN (4)		<u>N / A</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	749,316
469	Less: Guaranteed Revenue and AFPI	W-9	78,853
	Net Operating Revenues		<u>670,463</u>
401	Operating Expenses	W-10(a)	380,146
403	Depreciation Expense	W-6(a)	209,806
	Less: Amortization Of CIAC	W-8(a)	61,720
	Net Depreciation Expense		<u>148,086</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		33,719
408.11	Property Taxes		2,755
408.12	Payroll Taxes		20,576
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		57,050
409.1	Income Taxes		45,093
410.1	Deferred Federal Income Taxes		(22,635)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(1,212)
	Utility Operating Expenses		<u>606,528</u>
	Utility Operating Income		<u>63,935</u>
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	78,853
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(187,343)
420	Allowance for Funds Used During Construction		3,838
	Total Utility Operating Income		<u><u>(40,717)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	4,704	0	(4,704)	0
303	Land and Land Rights	122,805	0	(122,805)	0
304	Structures and Improvements	279,288	0	(279,288)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	(1)
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	68,712	91,143	(159,855)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	199,284	0	(199,284)	0
310	Power Generation Equipment	84,336	1,032	(85,368)	0
311	Pumping Equipment	158,372	2,228	(160,600)	0
320	Water Treatment Equipment	6,157	0	(6,157)	0
330	Distribution Reservoirs and Standpipes	330,120	0	(330,120)	0
331	Transmission and Distribution Mains	8,521,166	444,200	(8,965,366)	(2)
333	Services	464,459	9,484	(473,943)	0
334	Meters and Meter Installations	187,168	10,865	(198,033)	0
335	Hydrants	425,924	0	(425,924)	0
336	Backflow Prevention Devices	362	0	(362)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	141,689	0	(141,689)	(1)
341	Transportation Equipment	24,756	0	(24,756)	(1)
342	Stores Equipment	1,577	0	(1,577)	(1)
343	Tools, Shop and Garage Equip.	21,672	0	(21,672)	(1)
344	Laboratory Equipment	6,119	0	(6,119)	(1)
345	Power Operated Equipment	27,133	0	(27,133)	(1)
346	Communication Equipment	59,046	0	(59,046)	(1)
347	Miscellaneous Equipment	10,002	0	(10,002)	(1)
348	Other Tangible Plant	0	0	0	(1)
Total Water Plant		11,144,852	558,952	(11,703,804)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	0	X X X X X X X	0	0	0	0
304	Structures and Improvements	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
333	Services	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
334	Meters and Meter Installations	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
341	Transportation Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
342	Stores Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
343	Tools, Shop and Garage Equip.	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
344	Laboratory Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
345	Power Operated Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
346	Communication Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one category to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,639	82	0	82
304	Structures and Improvements	69,734	6,034	0	6,034
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,357	2,662	0	2,662
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	63,886	3,986	0	3,986
310	Power Generation Equipment	45,330	0	0	0
311	Pumping Equipment	18,350	5,566	0	5,566
320	Water Treatment Equipment	(8,498)	139	0	139
330	Distribution Reservoirs and Standpipes	154,909	6,239	0	6,239
331	Transmission and Distribution Mains	1,925,494	142,229	0	142,229
333	Services	149,852	8,211	0	8,211
334	Meters and Meter Installations	(7,394)	6,570	0	6,570
335	Hydrants	121,894	6,602	0	6,602
336	Backflow Prevention Devices	21	6	0	6
339	Office Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	108,655	14,349	86,185	100,534
341	Transportation Equipment	24,193	583	19,190	19,773
342	Stores Equipment	978	55	775	830
343	Tools, Shop and Garage Equip.	12,172	813	9,655	10,468
344	Laboratory Equipment	2,794	254	2,228	2,482
345	Power Operated Equipment	22,221	1,008	17,626	18,634
346	Communication Equipment	27,470	4,003	21,789	25,792
347	Miscellaneous Equipment	4,090	415	3,244	3,659
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	2,751,147	209,806	160,692	370,498

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	1,721	0	0	1,721	0
304	Structures and Improvements	65,651 (4)	0	10,118	(3) 75,768	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	16,019	0	0	16,019	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	67,872	0	0	67,872	0
310	Power Generation Equipment	(22,706)	0	68,036	45,330	(0)
311	Pumping Equipment	23,916	0	0	23,916	0
320	Water Treatment Equipment	(9,550)	0	1,191	(8,359)	0
330	Distribution Reservoirs and Standpipes	161,148	0	0	161,148	0
331	Transmission and Distribution Mains	2,067,723	0	0	2,067,723	0
333	Services	158,063	0	0	158,063	0
334	Meters and Meter Installations	(824)	0	(0)	(824)	0
335	Hydrants	128,496	0	0	128,496	0
336	Backflow Prevention Devices	27	0	0	27	0
339	Other Plant and Miscellaneous Equipment	(22,779)	0	22,779	0	0
340	Office Furniture and Equip	39,161 (4)	0	170,028	(3) 209,189	0
341	Transportation Equipment	17,971 (4)	0	25,995	(3) 43,966	(0)
342	Stores Equipment	716 (4)	0	1,093	(3) 1,808	(0)
343	Tools, Shop and Garage Equip.	8,986 (4)	0	13,654	(3) 22,640	0
344	Laboratory Equipment	1,965 (4)	0	3,312	(3) 5,277	0
345	Power Operated Equipment	16,248 (4)	0	24,607	(3) 40,855	0
346	Communication Equipment	22,749 (4)	0	30,512	(3) 53,262	(0)
347	Miscellaneous Equipment	2,593 (4)	0	5,156	(3) 7,749	(0)
348	Other Tangible Plant	0 (4)	0	0	(3) 0	0
	Total Water Accumulated Depreciation	2,745,165	0	376,481	3,121,645	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

YEAR OF REPORT
DECEMBER 31, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,581,425
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	166,617
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(200,658)
Total Credits		(34,041)
Less debits charged during the year (All debits charged during the year must be explained below)		2,547,384
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	145	1,149 AVERAGE	166,617
Total Credits			<u>166,617</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	743,241
Debits during year: Current year amortization Other debits (specify): Previously at company level	61,720
Total Debits	61,720
Credits during year (specify):	804,961
Total Credits	<u>804,961</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(200,658)
TOTAL CREDITS		<u>(200,658)</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,290	0	656,303
461.2	Metered Sales to Commercial Customer	73	0	45,103
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>3,363</u>	<u>0</u>	<u>701,406</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	1	0	362
	Total Fire Protection Revenue	<u>1</u>	<u>0</u>	<u>362</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	20	0	2,853
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>3,384</u>	<u>0 (6)</u>	<u>704,621</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			78,853
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			15,710
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(49,868)
	Total Other Water Revenues			<u>44,695</u>
	Total Water Operating Revenues			<u><u>749,316</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	174,865	37,083	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	49,339	10,405	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	35,131	34,081	0
616	Fuel for Power Purchased	1,264	1,260	X X X X X X
618	Chemicals	3,664	0	X X X X X X
620	Materials and Supplies	15,095	0	954
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	699	0	0
633	Contractual Services - Legal	6,667	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	15,418	0	0
636	Contractual Services - Other	2,299	0	0
641	Rental of Building/Real Property	2,273	0	0
642	Rental of Equipment	130	0	0
650	Transportation Expenses	23,498	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	11,033	0	0
658	Insurance - Workmans's Comp	3,652	648	0
659	Insurance - Other	1	0	0
660	Advertising Expense	366	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	2,687	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	3,972	X X X X X X	X X X X X X
675	Miscellaneous Expenses	28,095	11,831	0
	Total Water Utility Expenses	380,146	95,308	954

SYSTEM NAME: Marion / Marion Oaks

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,638	4,238	21,595	65,896	13,218	29,197
603	0	0	0	0	0	0
604	1,021	1,189	6,059	18,489	3,672	8,503
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	39	1,011
616	0	X X X X X X	0	X X X X X X	0	4
618	3,664	0	0	0	0	0
620	1,397	3,599	4,688	545	1,693	2,219
631	0	0	0	0	0	0
632	0	0	0	0	0	699
633	0	0	0	0	0	6,667
634	0	0	0	0	0	0
635	10,847	0	0	0	4,557	13
636	0	483	0	0	0	1,816
641	0	0	0	0	422	1,851
642	0	0	0	0	21	109
650	0	0	19,367	0	76	4,055
656	0	0	0	0	0	0
657	0	0	0	0	0	11,033
658	64	74	377	1,151	228	1,110
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	366
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	2,687
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,972	0
675	0	0	0	0	6,215	10,049
	<u>20,631</u>	<u>9,583</u>	<u>52,086</u>	<u>86,081</u>	<u>34,114</u>	<u>81,389</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,531,193
	Less:		
	Nonused and Useful Plant (1)		63,985
108.1	Accumulated Depreciation	W-6(b)	637,624
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	175,001
252	Advances for Construction	F-20	0
	Subtotal		<u>654,583</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	43,308
	Subtotal		<u>697,891</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(11,083)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(64,502)
	<u>Regulatory Assets</u>		22,215
	<u>Cwip</u>		27,636
	WATER RATE BASE		672,158
	WATER OPERATING INCOME	W-3	57,893
	ACHIEVED RATE OF RETURN		<u>8.61%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	241,172
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>241,172</u>
401	Operating Expenses	W-10(a)	114,047
403	Depreciation Expense	W-6(a)	35,939
	Less: Amortization Of CIAC	W-8(a)	4,550
Net Depreciation Expense			<u>31,389</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		10,853
408.11	Property Taxes		1,689
408.12	Payroll Taxes		4,422
408.13	Other Taxes and Licenses		315
408	Total Taxes Other Than Income		17,279
409.1	Income Taxes		41,533
410.1	Deferred Federal Income Taxes		(20,848)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(121)
Utility Operating Expenses			<u>183,279</u>
Utility Operating Income			<u>57,893</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(95,918)
420	Allowance for Funds Used During Construction		445
Total Utility Operating Income			<u><u>(37,580)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Meredith Manor

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,976	0	0	3,976
303	Land and Land Rights	14,642	10,412	0	25,054
304	Structures and Improvements	28,268	107,624	(830)	135,063
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,666	0	0	10,666
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,063	0	0	1,063
310	Power Generation Equipment	32,504	0	0	32,504
311	Pumping Equipment	71,113	14,784	0	85,897
320	Water Treatment Equipment	6,147	0	0	6,147
330	Distribution Reservoirs and Standpipes	93,241	0	0	93,241
331	Transmission and Distribution Mains	540,934	0	0	540,934
333	Services	196,551	3,377	0	199,928
334	Meters and Meter Installations	45,513	3,787	(3,278)	46,022
335	Hydrants	16,610	0	0	16,610
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	26,694	267,240	(26,694)	267,240
340	Office Furniture and Equip	4,664	31,421	(4,664)	31,421
341	Transportation Equipment	297	665	(297)	665
342	Stores Equipment	4,083	3,486	(4,083)	3,486
343	Tools, Shop and Garage Equip.	1,153	1,594	(1,153)	1,594
344	Laboratory Equipment	5,112	538	(5,112)	538
345	Power Operated Equipment	11,124	22,461	(11,124)	22,461
346	Communication Equipment	1,884	6,683	(1,884)	6,683
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,116,240	474,072	(59,120)	1,531,193

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	3,976	3,976	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	25,054	X X X X X X	12,953	0	0	12,101
304	Structures and Improvements	135,063	X X X X X X	0	11,952	0	123,111
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	10,666	X X X X X X	10,666	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	1,063	X X X X X X	1,063	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	32,504	X X X X X X	32,504	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	85,897	X X X X X X	18,639	1,456	65,802	X X X X X X
320	Water Treatment Equipment	6,147	X X X X X X	X X X X X X	6,147	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	93,241	X X X X X X	X X X X X X	X X X X X X	93,241	X X X X X X
331	Transmission and Distribution Mains	540,934	X X X X X X	X X X X X X	X X X X X X	540,934	X X X X X X
333	Services	199,928	X X X X X X	X X X X X X	X X X X X X	199,928	X X X X X X
334	Meters and Meter Installations	46,022	X X X X X X	X X X X X X	X X X X X X	46,022	X X X X X X
335	Hydrants	16,610	X X X X X X	X X X X X X	X X X X X X	16,610	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	267,240	X X X X X X	X X X X X X	X X X X X X	X X X X X X	267,240
341	Transportation Equipment	31,421	X X X X X X	X X X X X X	X X X X X X	X X X X X X	31,421
342	Stores Equipment	665	X X X X X X	X X X X X X	X X X X X X	X X X X X X	665
343	Tools, Shop and Garage Equip.	3,486	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,486
344	Laboratory Equipment	1,594	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,594
345	Power Operated Equipment	538	X X X X X X	X X X X X X	X X X X X X	X X X X X X	538
346	Communication Equipment	22,461	X X X X X X	X X X X X X	X X X X X X	X X X X X X	22,461
347	Miscellaneous Equipment	6,683	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,683
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		1,531,193	3,976	75,825	19,555	962,537	469,300

NOTE: Any adjustments made to reclassify property from one category to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,390	100	0	100
304	Structures and Improvements	9,088	905	23,687	24,592
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,514	356	0	356
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	683	30	0	30
310	Power Generation Equipment	19,045	1,625	0	1,625
311	Pumping Equipment	39,626	3,925	0	3,925
320	Water Treatment Equipment	3,536	279	0	279
330	Distribution Reservoirs and Standpipes	32,281	2,517	0	2,517
331	Transmission and Distribution Mains	153,858	12,603	0	12,603
333	Services	46,976	4,956	0	4,956
334	Meters and Meter Installations	13,266	2,288	0	2,288
335	Hydrants	8,239	369	0	369
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	20,471	3,999	216,002	220,001
341	Transportation Equipment	4,558	162	6,272	6,434
342	Stores Equipment	184	15	584	599
343	Tools, Shop and Garage Equip.	2,293	227	4,191	4,418
344	Laboratory Equipment	526	71	1,565	1,636
345	Power Operated Equipment	4,186	281	5,033	5,314
346	Communication Equipment	5,175	1,115	12,617	13,732
347	Miscellaneous Equipment	771	116	45,907	46,023
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	373,667	35,939	315,858	351,797

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Seminole / Meredith Manor

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	2,490
304	Structures and Improvements	1,371 (4)	0	48	1,419	32,261
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	6,870
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	713
310	Power Generation Equipment	0	0	0	0	20,670
311	Pumping Equipment	0	0	0	0	43,551
320	Water Treatment Equipment	0	0	0	0	3,815
330	Distribution Reservoirs and Standpipes	0	0	0	0	34,798
331	Transmission and Distribution Mains	0	0	0	0	166,461
333	Services	0	0	0	0	51,932
334	Meters and Meter Installations	3,278	0	0	3,278	12,276
335	Hydrants	0	0	0	0	8,608
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	15,685	15,685	(15,685)
340	Office Furniture and Equip	10,912 (4)	0	20,915	31,827	208,645
341	Transportation Equipment	5,008 (4)	0	4,980	9,987	1,004
342	Stores Equipment	199 (4)	0	184	384	400
343	Tools, Shop and Garage Equip.	2,504 (4)	0	2,576	5,080	1,631
344	Laboratory Equipment	547 (4)	0	671	1,218	944
345	Power Operated Equipment	4,527 (4)	0	4,755	9,283	218
346	Communication Equipment	6,339 (4)	0	5,455	11,794	7,113
347	Miscellaneous Equipment	723 (4)	0	(2,837)	(2,114)	48,908
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		35,408	0	52,432	87,841	637,624

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		90,197
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	84,804
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		84,804
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>175,001</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	4	21,201 AVERAGE	84,804
Total Credits			<u>84,804</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	38,758
Debits during year: Current year amortization Other debits (specify):	4,550
Total Debits	4,550
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>43,308</u>

SYSTEM NAME: Seminole / Meredith Manor

DECEMBER 31, 2003

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
 & CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Seminole / Meredith Manor

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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	564	567	177,114
461.2	Metered Sales to Commercial Customers	61	64	52,830
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>625</u>	<u>631</u>	<u>229,944</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	3	3	721
	Total Fire Protection Revenue	<u>3</u>	<u>3</u>	<u>721</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	4	2,558
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>629</u>	<u>638 (6)</u>	<u>233,223</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			6,505
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,444
	Total Other Water Revenues			7,949
	Total Water Operating Revenues			<u>241,172</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	40,285	10,735	337
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	11,357	3,003	94
610	Purchased Water	1,776	1,776	X X X X X X
615	Purchased Power	9,907	0	0
616	Fuel for Power Purchased	1	0	X X X X X X
618	Chemicals	11,120	0	X X X X X X
620	Materials and Supplies	10,914	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	195	0	0
633	Contractual Services - Legal	1,858	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,634	0	0
636	Contractual Services - Other	629	0	0
641	Rental of Building/Real Property	633	0	0
642	Rental of Equipment	36	0	0
650	Transportation Expenses	7,904	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,074	0	0
658	Insurance - Workmans's Comp	865	186	6
659	Insurance - Other	0	0	0
660	Advertising Expense	102	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	749	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,107	X X X X X X	X X X X X X
675	Miscellaneous Expenses	6,902	2,370	0
	Total Water Utility Expenses	<u>114,047</u>	<u>18,070</u>	<u>437</u>

SYSTEM NAME: Seminole / Meredith Manor

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	13,349	375	3,085	585	3,683	8,136
603	0	0	0	0	0	0
604	3,735	105	863	164	1,023	2,369
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	9,614	X X X X X X	0	X X X X X X	11	282
616	0	X X X X X X	0	X X X X X X	0	1
618	11,120	0	0	0	0	0
620	0	6,093	351	3,380	472	618
631	0	0	0	0	0	0
632	0	0	0	0	0	195
633	0	0	0	0	0	1,858
634	0	0	0	0	0	0
635	3,360	0	0	0	1,270	4
636	123	0	0	0	0	506
641	0	0	0	0	118	516
642	0	0	0	0	6	30
650	0	0	6,753	0	21	1,130
656	0	0	0	0	0	0
657	0	0	0	0	0	3,074
	231	6	53	10	64	309
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	102
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	749
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,107	0
675	0	0	0	0	1,732	2,800
	<u>41,532</u>	<u>6,579</u>	<u>11,105</u>	<u>4,139</u>	<u>9,506</u>	<u>22,679</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	106,134
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	39,938
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	3,577
252	Advances for Construction	F-20	0
	Subtotal		<u>62,619</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,600
	Subtotal		<u>65,219</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(1,497)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(4,480)
	<u>Regulatory Assets</u>		1,303
	<u>Cwip</u>		968
	WATER RATE BASE		61,513
	WATER OPERATING INCOME	W-3	(963)
	ACHIEVED RATE OF RETURN		<u>(1.57%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	19,214
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>19,214</u>
401	Operating Expenses	W-10(a)	15,405
403	Depreciation Expense	W-6(a)	2,724
	Less: Amortization Of CIAC	W-8(a)	126
Net Depreciation Expense			<u>2,598</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		865
408.11	Property Taxes		878
408.12	Payroll Taxes		790
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,533
409.1	Income Taxes		(700)
410.1	Deferred Federal Income Taxes		351
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(10)
Utility Operating Expenses			<u>20,177</u>
Utility Operating Income			(963)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(5,201)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(6,164)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	300	0	0	300
303	Land and Land Rights	974	547	0	1,521
304	Structures and Improvements	4,194	5,665	(45)	9,814
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,796	0	(5,796)	0
311	Pumping Equipment	6,411	0	0	6,411
320	Water Treatment Equipment	2,365	0	(1,615)	750
330	Distribution Reservoirs and Standpipes	58,238	0	(750)	57,488
331	Transmission and Distribution Mains	6,624	0	0	6,624
333	Services	1,098	0	0	1,098
334	Meters and Meter Installations	1,977	0	0	1,977
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	1,448	14,120	(1,448)	14,120
340	Office Furniture and Equip	253	1,660	(253)	1,660
341	Transportation Equipment	16	35	(16)	35
342	Stores Equipment	221	184	(221)	184
343	Tools, Shop and Garage Equip.	63	84	(63)	84
344	Laboratory Equipment	277	28	(277)	28
345	Power Operated Equipment	603	1,187	(603)	1,187
346	Communication Equipment	102	353	(102)	353
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	93,459	23,864	(11,189)	106,134

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

SYSTEM NAME: Lake / Morningview

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	300	300	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,521	XXXXXX	0	882	0	639
304	Structures and Improvements	9,814	XXXXXX	0	3,309	0	6,505
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,500	XXXXXX	2,500	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	6,411	XXXXXX	6,047	364	0	XXXXXX
320	Water Treatment Equipment	750	XXXXXX	XXXXXX	750	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	57,488	XXXXXX	XXXXXX	XXXXXX	57,488	XXXXXX
331	Transmission and Distribution Mains	6,624	XXXXXX	XXXXXX	XXXXXX	6,624	XXXXXX
333	Services	1,098	XXXXXX	XXXXXX	XXXXXX	1,098	XXXXXX
334	Meters and Meter Installations	1,977	XXXXXX	XXXXXX	XXXXXX	1,977	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	14,120	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	1,660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14,120
341	Transportation Equipment	35	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,660
342	Stores Equipment	184	XXXXXX	XXXXXX	XXXXXX	XXXXXX	35
343	Tools, Shop and Garage Equip.	84	XXXXXX	XXXXXX	XXXXXX	XXXXXX	184
344	Laboratory Equipment	28	XXXXXX	XXXXXX	XXXXXX	XXXXXX	84
345	Power Operated Equipment	1,187	XXXXXX	XXXXXX	XXXXXX	XXXXXX	28
346	Communication Equipment	353	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,187
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	353
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		106,134	300	8,547	5,305	67,187	24,795

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Morningview

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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	35	34	19,296
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>35</u>	<u>34</u>	<u>19,296</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>35</u>	<u>34 (6)</u>	<u>19,296</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			120
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(202)
	Total Other Water Revenues			(82)
	Total Water Operating Revenues			<u>19,214</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	130	7	0	7
304	Structures and Improvements	2,574	129	1,251	1,380
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,257	83	0	83
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	3,376	0	0	0
311	Pumping Equipment	3,830	321	0	321
320	Water Treatment Equipment	1,155	34	0	34
330	Distribution Reservoirs and Standpipes	13,683	1,552	0	1,552
331	Transmission and Distribution Mains	3,627	154	1	155
333	Services	663	27	0	27
334	Meters and Meter Installations	787	99	0	99
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	1,110	212	11,440	11,652
341	Transportation Equipment	247	9	332	341
342	Stores Equipment	10	1	31	32
343	Tools, Shop and Garage Equip.	124	12	222	234
344	Laboratory Equipment	29	4	83	87
345	Power Operated Equipment	227	15	266	281
346	Communication Equipment	281	59	668	727
347	Miscellaneous Equipment	42	6	2,431	2,437
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	33,151	2,724	16,725	19,449

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Morningview

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	137
304	Structures and Improvements	73 (4)	0	3	75 (3)	3,879
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,340
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	5,796	5,796	(2,420)
311	Pumping Equipment	0	0	0	0	4,151
320	Water Treatment Equipment	0	0	1,615	1,615	(426)
330	Distribution Reservoirs and Standpipes	0	0	750	750	14,485
331	Transmission and Distribution Mains	0	0	0	0	3,782
333	Services	0	0	0	0	690
334	Meters and Meter Installations	0	0	0	0	886
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	578 (4)	0	805	805	(805)
340	Office Furniture and Equip	265 (4)	0	1,134	1,711	11,050
341	Transportation Equipment	11 (4)	0	270	535	53
342	Stores Equipment	133 (4)	0	10	21	21
343	Tools, Shop and Garage Equip.	29 (4)	0	139	272	86
344	Laboratory Equipment	240 (4)	0	36	65	50
345	Power Operated Equipment	336 (4)	0	257	497	12
346	Communication Equipment	38 (4)	0	295	631	377
347	Miscellaneous Equipment	0	0	(149)	(111)	2,590
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	1,702	0	10,960	12,662	39,938

* Specify nature of transaction.

Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		3,577
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>3,577</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Morningview

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,474
Debits during year: Current year amortization Other debits (specify):	126
Total Debits	126
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,600</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Morningview

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	35	34	19,296
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>35</u>	<u>34</u>	<u>19,296</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>35</u>	<u>34 (6)</u>	<u>19,296</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			120
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(202)
	Total Other Water Revenues			(82)
	Total Water Operating Revenues			<u>19,214</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Morningview

YEAR OF REPORT
DECEMBER 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	5,712	530	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,607	149	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	461	446	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	116	0	X X X X X X
620	Materials and Supplies	1,016	0	148
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	10	0	0
633	Contractual Services - Legal	98	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,208	0	0
636	Contractual Services - Other	27	0	0
641	Rental of Building/Real Property	34	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	635	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	163	0	0
658	Insurance - Workmans's Comp	108	9	0
659	Insurance - Other	0	0	0
660	Advertising Expense	5	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	40	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	59	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,104	1,864	0
	Total Water Utility Expenses	15,405	2,998	148

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,564	333	474	185	195	431
603	0	0	0	0	0	0
604	1,000	93	133	52	54	125
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	15
616	0	X X X X X X	0	X X X X X X	0	0
618	116	0	0	0	0	0
620	0	125	1	684	25	33
631	0	0	0	0	0	0
632	0	0	0	0	0	10
633	0	0	0	0	0	98
634	0	0	0	0	0	0
635	3,141	0	0	0	67	0
636	0	0	0	0	0	27
641	0	0	0	0	6	27
642	0	0	0	0	0	2
650	0	0	574	0	1	60
656	0	0	0	0	0	0
657	0	0	0	0	0	163
658	62	6	8	3	3	16
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	5
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	40
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	59	0
675	0	0	0	0	92	148
	<u>7,883</u>	<u>557</u>	<u>1,190</u>	<u>924</u>	<u>503</u>	<u>1,201</u>

UTILITY NAME: FLORIDA WATER SERVICES, COR

SYSTEM NAME: Brevard / Oakwood

YEAR OF REPORT
DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	542	542	X	X	X	X
303	Land and Land Rights	5,591	X	X	X	X	X
304	Structures and Improvements	39,507	X	X	X	X	3,883
305	Collecting and Impounding Reservoirs	0	X	0	0	1,708	39,507
306	Lake, River and Other Intakes	0	X	0	X	X	X
307	Wells and Springs	0	X	0	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	0	X	0	X	X	X
310	Power Generation Equipment	0	X	0	X	X	X
311	Pumping Equipment	0	X	0	0	0	X
312	Water Treatment Equipment	0	X	X	X	X	X
313	Distribution Reservoirs and Standpipes	14,012	X	X	X	0	X
314	Transmission and Distribution Mains	5,571	X	X	X	14,012	X
315	Services	8,907	X	X	X	5,571	X
316	Meters and Meter Installations	0	X	X	X	8,907	X
317	Hydrants	0	X	X	X	0	X
318	Backflow Prevention Devices	0	X	X	X	0	X
319	Other Plant and Misc Equipment	85,758	0	0	0	0	X
320	Office Furniture and Equip	10,083	X	X	X	X	85,758
321	Transportation Equipment	213	X	X	X	X	10,083
322	Stores Equipment	1,119	X	X	X	X	213
323	Tools, Shop and Garage Equip.	511	X	X	X	X	1,119
324	Laboratory Equipment	173	X	X	X	X	511
325	Power Operated Equipment	7,208	X	X	X	X	173
326	Communication Equipment	2,145	X	X	X	X	7,208
327	Miscellaneous Equipment	0	X	X	X	X	2,145
328	Other Tangible Plant	0	X	X	X	X	0
Total Water Plant		181,339	542	0	0	30,198	150,599

NOTE: Any adjustments made to reclassify property fr
be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Oakwood

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Brevard / Oakwood

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	184	13	0	13
304	Structures and Improvements	798	174	7,594	7,768
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	14,012	0	0	0
333	Services	5,430	139	0	139
334	Meters and Meter Installations	9,375	447	0	447
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	6,628	1,283	69,310	70,593
341	Transportation Equipment	1,476	52	2,012	2,064
342	Stores Equipment	60	5	187	192
343	Tools, Shop and Garage Equip.	742	72	1,345	1,417
344	Laboratory Equipment	170	23	502	525
345	Power Operated Equipment	1,355	90	1,615	1,705
346	Communication Equipment	1,676	358	4,048	4,406
347	Miscellaneous Equipment	249	37	14,731	14,768
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	42,156	2,693	101,344	104,038

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Brevard / Oakwood

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	197
304	Structures and Improvements	440 (4)	0	15	455	8,111
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	0
333	Services	0	0	0	0	14,012
334	Meters and Meter Installations	748	0	2,186	2,934	5,569
335	Hydrants	0	0	0	0	6,889
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	3,859	3,859	(3,859)
340	Office Furniture and Equip	3,501 (4)	0	6,770	10,272	66,949
341	Transportation Equipment	1,607 (4)	0	1,611	3,218	322
342	Stores Equipment	64 (4)	0	60	124	128
343	Tools, Shop and Garage Equip.	803 (4)	0	833	1,637	523
344	Laboratory Equipment	176 (4)	0	217	392	303
345	Power Operated Equipment	1,453 (4)	0	1,538	2,991	70
346	Communication Equipment	2,034 (4)	0	1,765	3,799	2,282
347	Miscellaneous Equipment	232 (4)	0	(908)	(676)	15,693
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	11,057	0	17,947	29,004	117,190

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Oakwood

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,705
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,705</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(945)
Debits during year: Current year amortization Other debits (specify):	116
Total Debits	116
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>(829)</u>

SYSTEM NAME: Brevard / Oakwood

DECEMBER 31, 2003

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
 & CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

TOTAL CREDITS

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Oakwood

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	200	0	56,960
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>200</u>	<u>0</u>	<u>56,960</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>200</u>	<u>0 (6)</u>	<u>56,960</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,270
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(122)
	Total Other Water Revenues			2,148
	Total Water Operating Revenues			<u>59,108</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Oakwood

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,707	2,593	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,583	725	0
610	Purchased Water	45,196	45,196	X X X X X X
615	Purchased Power	94	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	374	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	62	0	0
633	Contractual Services - Legal	596	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,175	0	0
636	Contractual Services - Other	162	0	0
641	Rental of Building/Real Property	203	0	0
642	Rental of Equipment	12	0	0
650	Transportation Expenses	369	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	986	0	0
658	Insurance - Workmans's Comp	274	45	0
659	Insurance - Other	0	0	0
660	Advertising Expense	33	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	240	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	355	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,583	129	0
	Total Water Utility Expenses	68,005	48,688	0

SYSTEM NAME: Brevard / Oakwood

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,489	0	646	4,187	1,182	2,610
603						
	0	0	0	0	0	0
604	417	0	181	1,171	328	760
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	90
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	0	0	3	21	151	198
631	0	0	0	0	0	0
632	0	0	0	0	0	62
633	0	0	0	0	0	596
634	0	0	0	0	0	0
635	766	0	0	0	407	1
636	0	0	0	0		162
641	0	0	0	0	38	165
642	0	0	0	0	2	10
650	0	0	0	0	7	363
656	0	0	0	0	0	0
657	0	0	0	0	0	986
658	26	0	11	72	20	99
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	33
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	240
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	355	0
675	0	0	0	0	556	898
	<u>2,698</u>	<u>0</u>	<u>841</u>	<u>5,451</u>	<u>3,050</u>	<u>7,277</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	414
304	Structures and Improvements	498	(4)	17	(3)	9,990
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,328
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	4,571
310	Power Generation Equipment	0	0	0	0	7,048
311	Pumping Equipment	0	0	0	0	6,817
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	6,752
331	Transmission and Distribution Mains	0	0	0	0	4,007
333	Services	0	0	0	0	2,637
334	Meters and Meter Installations	1,438	0	0	1,438	(4,288)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	3,960	(4)	18,649	18,649	(18,649)
340	Office Furniture and Equip	1,817	(4)	7,801	11,761	75,727
341	Transportation Equipment	72	(4)	1,854	3,672	364
342	Stores Equipment	909	(4)	69	141	145
343	Tools, Shop and Garage Equip.	199	(4)	958	1,867	592
344	Laboratory Equipment	1,643	(4)	249	447	342
345	Power Operated Equipment	2,301	(4)	1,769	3,412	79
346	Communication Equipment	262	(4)	2,033	4,334	2,581
347	Miscellaneous Equipment	0	(4)	(1,022)	(759)	17,750
348	Other Tangible Plant	0	(4)	0	0	0
	Total Depreciation Water Plant In Service	13,098	0	32,378	45,476	119,207

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	1237.96 ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	382	32	0	32
304	Structures and Improvements	1,624	310	8,570	8,880
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,967	361	0	361
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,340	231	0	231
310	Power Generation Equipment	6,366	682	0	682
311	Pumping Equipment	5,091	1,726	0	1,726
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	4,293	2,459	0	2,459
331	Transmission and Distribution Mains	3,901	106	0	106
333	Services	2,500	137	0	137
334	Meters and Meter Installations	(3,508)	658	0	658
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,640	1,451	78,398	79,849
341	Transportation Equipment	1,701	59	2,275	2,334
342	Stores Equipment	69	5	212	217
343	Tools, Shop and Garage Equip.	856	82	1,521	1,603
344	Laboratory Equipment	196	26	567	593
345	Power Operated Equipment	1,562	102	1,827	1,929
346	Communication Equipment	1,931	405	4,579	4,984
347	Miscellaneous Equipment	288	42	16,661	16,703
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	41,200	8,874	114,610	123,484

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Oakwood

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	181,339
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	117,190
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,705
252	Advances for Construction	F-20	0
	Subtotal		<u>61,444</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(829)
	Subtotal		<u>60,615</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(6,609)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(7,527)
	<u>Regulatory Assets</u>		6,265
	<u>Cwip</u>		5,866
	WATER RATE BASE		58,611
	WATER OPERATING INCOME	W-3	(11,761)
	ACHIEVED RATE OF RETURN		<u>(20.07%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Oakwood

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	59,108
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>59,108</u>
401	Operating Expenses	W-10(a)	68,005
403	Depreciation Expense	W-6(a)	2,693
	Less: Amortization Of CIAC	W-8(a)	116
	Net Depreciation Expense		<u>2,577</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		2,660
408.11	Property Taxes		461
408.12	Payroll Taxes		1,385
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,506
409.1	Income Taxes		(8,459)
410.1	Deferred Federal Income Taxes		4,246
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(6)
	Utility Operating Expenses		<u>70,869</u>
	Utility Operating Income		<u>(11,761)</u>
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(31,055)
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(42,816)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Brevard / Oakwood

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	542	0	0	542
303	Land and Land Rights	2,255	3,336	0	5,591
304	Structures and Improvements	5,283	34,493	(269)	39,507
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
312	Water Treatment Equipment	0	0	0	0
320	Distribution Reservoirs and Standpipes	0	0	0	0
330	Transmission and Distribution Mains	14,012	0	0	14,012
331	Services	5,571	0	0	5,571
333	Meters and Meter Installations	11,139	701	(2,933)	8,907
334	Hydrants	0	0	0	0
335	Backflow Prevention Devices	0	0	0	0
336	Other Plant and Misc Equipment	0	0	0	0
339	Office Furniture and Equip	8,643	85,758	(8,643)	85,758
340	Transportation Equipment	1,510	10,083	(1,510)	10,083
341	Stores Equipment	96	213	(96)	213
342	Tools, Shop and Garage Equip.	1,322	1,119	(1,322)	1,119
343	Laboratory Equipment	373	511	(373)	511
344	Power Operated Equipment	1,655	173	(1,655)	173
345	Communication Equipment	3,602	7,208	(3,602)	7,208
346	Miscellaneous Equipment	610	2,145	(610)	2,145
347	Other Tangible Plant	0	0	0	0
348	Total Water Plant	56,612	145,739	(21,013)	181,339

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	1,272	1,272	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	21,623	X X X X X X	9,266	7,966	0	4,391
304	Structures and Improvements	48,399	X X X X X X	1,330	2,397	0	44,672
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	10,819	X X X X X X	10,819	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	8,066	X X X X X X	8,066	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	13,640	X X X X X X	13,640	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	34,526	X X X X X X	33,749	777	0	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	91,073	X X X X X X	X X X X X X	X X X X X X	91,073	X X X X X X
331	Transmission and Distribution Mains	6,605	X X X X X X	X X X X X X	X X X X X X	6,605	X X X X X X
333	Services	5,511	X X X X X X	X X X X X X	X X X X X X	5,511	X X X X X X
334	Meters and Meter Installations	13,025	X X X X X X	X X X X X X	X X X X X X	13,025	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	96,970	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
340	Office Furniture and Equip	11,402	X X X X X X	X X X X X X	X X X X X X	X X X X X X	96,970
341	Transportation Equipment	241	X X X X X X	X X X X X X	X X X X X X	X X X X X X	11,402
342	Stores Equipment	1,265	X X X X X X	X X X X X X	X X X X X X	X X X X X X	241
343	Tools, Shop and Garage Equip.	578	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,265
344	Laboratory Equipment	195	X X X X X X	X X X X X X	X X X X X X	X X X X X X	578
345	Power Operated Equipment	8,150	X X X X X X	X X X X X X	X X X X X X	X X X X X X	195
346	Communication Equipment	2,425	X X X X X X	X X X X X X	X X X X X X	X X X X X X	8,150
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,425
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		375,785	1,272	76,870	11,140	116,214	170,289

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	40	----	2.500%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	40	----	2.500%
310	Power Generation Equipment	40	----	2.500%
311	Pumping Equipment	40	----	2.500%
320	Water Treatment Equipment	40	----	2.500%
330	Distribution Reservoirs and Standpipes	40	----	2.500%
331	Transmission and Distribution Mains	40	----	2.500%
333	Services	40	----	2.500%
334	Meters and Meter Installations	40	----	2.500%
335	Hydrants	40	----	2.500%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	40	----	2.500%
340	Office Furniture and Equip	10/6	----	10.00/16.670%
341	Transportation Equipment	5	----	20.000%
342	Stores Equipment	40	----	2.500%
343	Tools, Shop and Garage Equip.	40	----	2.500%
344	Laboratory Equipment	40	----	2.500%
345	Power Operated Equipment	40	----	2.500%
346	Communication Equipment	5	----	20.000%
347	Miscellaneous Equipment	40	----	2.500%
348	Other Tangible Plant	40	----	2.500%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		17,673
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	424
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(334)
Total Credits		90
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>17,763</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	0 AVERAGE	424
Total Credits			<u>424</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,895
Debits during year: Current year amortization Other debits (specify):	815
Total Debits	815
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>5,710</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(334)
TOTAL CREDITS		<u>(334)</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	230	230	49,741
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		230	230	\$49,741
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>230</u>	<u>230</u> (6)	<u>\$49,741</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,980
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(137)
Total Other Water Revenues				\$1,843
Total Water Operating Revenues				<u>\$51,584</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,921	762	312
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,093	214	88
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,254	3,148	0
616	Fuel for Power Purchased	289	289	X X X X X X
618	Chemicals	1,297	0	X X X X X X
620	Materials and Supplies	872	0	198
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	71	0	0
633	Contractual Services - Legal	674	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	6,234	0	0
636	Contractual Services - Other	634	0	0
641	Rental of Building/Real Property	230	0	0
642	Rental of Equipment	13	0	0
650	Transportation Expenses	2,133	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,116	0	0
658	Insurance - Workman's Compensation	250	13	5
659	Insurance - Other	0	0	0
660	Advertising Expense	37	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	272	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	402	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,060	415	0
	Total Water Utility Expenses	33,852	4,841	603

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,936	0	2,130	492	1,337	2,953
603	0	0	0	0	0	0
604	824	0	598	138	371	860
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	102
616	0	X X X X X X	0	X X X X X X	0	0
618	1,297	0	0	0	0	0
620	0	275	3	0	171	224
631	0	0	0	0	0	0
632	0	0	0	0	0	71
633	0	0	0	0	0	674
634	0	0	0	0	0	0
635	5,772	0	0	0	461	1
636	0	450	0	0	0	184
641	0	0	0	0	43	187
642	0	0	0	0	2	11
650	0	0	1,715	0	8	410
656	0	0	0	0	0	0
657	0	0	0	0	0	1,116
658	51	0	37	9	23	112
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	37
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	272
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	402	0
675	0	0	0	0	628	1,016
	10,880	725	4,483	639	3,450	8,231

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	375,785
	Less:		
	Nonused and Useful Plant (1)		841
108.1	Accumulated Depreciation	W-6(b)	119,207
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	17,763
252	Advances for Construction	F-20	0
	Subtotal		237,974
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	5,710
	Subtotal		243,684
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(3,290)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(15,167)
	Regulatory Asset		-
	Cwip		6,635
	WATER RATE BASE		231,862
	WATER OPERATING INCOME	W-3	2,493
	ACHIEVED RATE OF RETURN		<u>1.08%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	51,584
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			51,584
401	Operating Expenses	W-10(a)	33,852
403	Depreciation Expense	W-6(a)	8,874
	Less: Amortization of CIAC	W-8(a)	815
Net Depreciation Expense			8,059
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,321
408.11	Property Taxes		2,968
408.12	Payroll Taxes		1,030
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,319
409.1	Income Taxes		1,776
410.1	Deferred Federal Income Taxes		(891)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(24)
Utility Operating Expenses			49,091
Utility Operating Income			2,493
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(35,797)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(33,304)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,272	0	0	1,272
303	Land and Land Rights	17,862	3,761	0	21,623
304	Structures and Improvements	9,816	38,892	(310) (1)	48,399
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,819	0	0	10,819
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	8,066	0	0	8,066
310	Power Generation Equipment	13,640	0	0	13,640
311	Pumping Equipment	34,526	0	0	34,526
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	91,073	0	0	91,073
331	Transmission and Distribution Mains	6,605	0	0	6,605
333	Services	5,511	0	0	5,511
334	Meters and Meter Installations	13,251	1,211	(1,437)	13,025
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	9,963	96,970	(9,963) (1)	96,970
341	Transportation Equipment	1,741	11,402	(1,741) (1)	11,402
342	Stores Equipment	111	241	(111) (1)	241
343	Tools, Shop and Garage Equip.	1,524	1,265	(1,524) (1)	1,265
344	Laboratory Equipment	430	578	(430) (1)	578
345	Power Operated Equipment	1,908	195	(1,908) (1)	195
346	Communication Equipment	4,152	8,150	(4,152) (1)	8,150
347	Miscellaneous Equipment	703	2,425	(703) (1)	2,425
348	Other Tangible Plant	0	0	0 (1)	0
	Total Water Plant	232,973	165,090	(22,278)	375,785

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	103,046
	ACHIEVED RATE OF RETURN (4)		<u>N / A</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues		
469	Less: Guaranteed Revenue and AFPI	W-9 W-9	251,244 17,878
Net Operating Revenues			<u>233,366</u>
401	Operating Expenses	W-10(a)	59,530
403	Depreciation Expense	W-6(a)	23,031
	Less: Amortization Of CIAC	W-8(a)	8,258
Net Depreciation Expense			<u>14,773</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		11,306
408.11	Property Taxes		6,150
408.12	Payroll Taxes		1,768
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		
409.1	Income Taxes		19,224
410.1	Deferred Federal Income Taxes		74,028
410.11	Deferred State Income Taxes		(37,159)
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
			(76)
Utility Operating Expenses			<u>130,320</u>
Utility Operating Income			<u>103,046</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI		
413	Income From Utility Plant Leased to Others	W-9	17,878
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		1,310,052
Total Utility Operating Income			<u><u>1,430,976</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

YEAR OF REPORT
DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	935	0	0	0
303	Land and Land Rights	805	0	(935)	0
304	Structures and Improvements	65,777	0	(805)	0
305	Collecting and Impounding Reservoirs	0	12,153	(77,930)	(1)
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	143,593	0	0	0
309	Supply Mains	0	0	(143,593)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	84,803	8,381	0	0
320	Water Treatment Equipment	139,995	0	(93,184)	0
330	Distribution Reservoirs and Standpipes	7,355	0	(139,995)	0
331	Transmission and Distribution Mains	73,745	0	(7,355)	0
333	Services	89,817	0	(73,745)	0
334	Meters and Meter Installations	20,929	0	(89,817)	0
335	Hydrants	22,657	0	(20,929)	0
336	Backflow Prevention Devices	18,663	5,359	(28,016)	(2)
339	Other Plant and Misc. Equipment	0	0	(18,663)	0
340	Office Furniture and Equip	0	0	0	0
341	Transportation Equipment	12,730	0	0	0
342	Stores Equipment	2,224	0	(12,730)	0
343	Tools, Shop and Garage Equip.	142	0	(2,224)	(1)
344	Laboratory Equipment	1,947	0	(142)	(1)
345	Power Operated Equipment	550	0	(1,947)	(1)
346	Communication Equipment	2,438	0	(550)	(1)
347	Miscellaneous Equipment	5,305	0	(2,438)	(1)
348	Other Tangible Plant	899	0	(5,305)	(1)
	Total Water Plant	0	0	(899)	(1)
		695,308	25,893	0	0
				(721,201)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Palisades Country Club
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Palisades Country Club

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palisades Country Club
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	268	20	0	20
304	Structures and Improvements	21,146	1,935	0	1,935
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	30,667	4,049	0	4,049
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	4,240	3,764	0	3,764
311	Pumping Equipment	45,667	4,486	0	4,486
320	Water Treatment Equipment	(22,254)	283	0	283
330	Distribution Reservoirs and Standpipes	21,213	1,689	0	1,689
331	Transmission and Distribution Mains	8,530	1,769	0	1,769
333	Services	2,009	444	0	444
334	Meters and Meter Installations	5,786	1,062	0	1,062
335	Hydrants	1,407	351	0	351
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	95	95
340	Office Furniture and Equip	9,762	2,124	12,756 (3)	14,879
341	Transportation Equipment	2,174	86	2,840 (3)	2,926
342	Stores Equipment	88	8	115 (3)	123
343	Tools, Shop and Garage Equip.	1,094	120	1,429 (3)	1,549
344	Laboratory Equipment	251	38	330 (3)	368
345	Power Operated Equipment	1,996	149	2,609 (3)	2,758
346	Communication Equipment	2,468	592	3,225 (3)	3,817
347	Miscellaneous Equipment	367	61	480 (3)	542
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	136,879	23,031	23,878	46,909

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	288	0	0	288	(0)
304	Structures and Improvements	22,345	(4)	736	(3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	34,716	0	0	34,716	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	8,005	0	0	8,005	(0)
311	Pumping Equipment	16,213	0	33,940	50,153	0
320	Water Treatment Equipment	(21,970)	0	0	(21,970)	(0)
330	Distribution Reservoirs and Standpipes	22,902	0	0	22,902	0
331	Transmission and Distribution Mains	10,300	0	0	10,300	(0)
333	Services	2,453	0	0	2,453	(0)
334	Meters and Meter Installations	6,847	0	0	6,847	0
335	Hydrants	1,758	0	0	1,758	(0)
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	95	0	0	95	0
340	Office Furniture and Equip	5,796	(4)	18,846	(3)	(0)
341	Transportation Equipment	2,660	(4)	2,441	(3)	(0)
342	Stores Equipment	106	(4)	105	(3)	(0)
343	Tools, Shop and Garage Equip.	1,330	(4)	1,313	(3)	0
344	Laboratory Equipment	291	(4)	328	(3)	0
345	Power Operated Equipment	2,405	(4)	2,349	(3)	0
346	Communication Equipment	3,367	(4)	2,919	(3)	(0)
347	Miscellaneous Equipment	384	(4)	525	(3)	(0)
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Water Accumulated Depreciation	120,289	0	63,502	183,791	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		303,001
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	(8,724)
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(42,556)
Total Credits		(51,280)
Less debits charged during the year (All debits charged during the year must be explained below)		251,721
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	172	0 AVERAGE	(8,724)
Total Credits			<u>(8,724)</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	22,140
Debits during year: Current year amortization Other debits (specify):	8,258
Total Debits	8,258
Credits during year (specify): plant sale	30,398
Total Credits	<u>30,398</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(42,556)
TOTAL CREDITS		<u>(42,556)</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	356	0	242,462
461.2	Metered Sales to Commercial Customer	3	0	4,413
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>359</u>	<u>0</u>	<u>246,875</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>359</u>	<u>0 (6)</u>	<u>246,875</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			17,878
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,870
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(17,379)
	Total Other Water Revenues			4,369
	Total Water Operating Revenues			<u>251,244</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Palisades Country Club
(System Sold 11-05-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	17,657	830	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,994	233	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	12,752	12,597	0
616	Fuel for Power Purchased	1	0	X X X X X X
618	Chemicals	5,154	0	X X X X X X
620	Materials and Supplies	2,404	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	103	0	0
633	Contractual Services - Legal	987	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,885	0	0
636	Contractual Services - Other	269	0	0
641	Rental of Building/Real Property	336	0	0
642	Rental of Equipment	19	0	0
650	Transportation Expenses	3,641	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,633	0	0
658	Insurance - Workmans's Comp	397	15	0
659	Insurance - Other	0	0	0
660	Advertising Expense	54	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	398	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	588	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,258	1,851	0
	Total Water Utility Expenses	59,530	15,526	0

SYSTEM NAME: Lake / Palisades Country Club

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,810	757	4,809	1,173	1,956	4,321
603	0	0	0	0	0	0
604	1,069	212	1,349	329	544	1,259
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	6	150
616	0	X X X X X X	0	X X X X X X	0	1
618	5,154	0	0	0	0	0
620	0	1,523	139	163	251	328
631	0	0	0	0	0	0
632	0	0	0	0	0	103
633	0	0	0	0	0	987
634	0	0	0	0	0	0
635	3,208	0	0	0	675	2
636	0	0	0	0	0	269
641	0	0	0	0	63	274
642	0	0	0	0	3	16
650	0	0	3,030	0	11	600
656	0	0	0	0	0	0
657	0	0	0	0	0	1,633
658	67	13	83	21	34	164
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	54
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	398
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	588	0
675	0	0	0	0	920	1,487
	<u>13,308</u>	<u>2,505</u>	<u>9,410</u>	<u>1,686</u>	<u>5,049</u>	<u>12,046</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	189,117
	Less:		
	Nonused and Useful Plant (1)		225
108.1	Accumulated Depreciation	W-6(b)	73,987
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	19,916
252	Advances for Construction	F-20	0
	Subtotal		<u>94,989</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	8,899
	Subtotal		<u>103,888</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(30,746)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	20,027
	Working Capital Allowance (3)		(3,528)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(7,663)
	Regulatory Assets		3,089
	Cwip		2,990
	WATER RATE BASE		88,057
	WATER OPERATING INCOME	W-3	(5,765)
	ACHIEVED RATE OF RETURN		<u>(6.55%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	37,421
469	Less: Guaranteed Revenue and AFPI	W-9	1,262
Net Operating Revenues			<u>36,159</u>
401	Operating Expenses	W-10(a)	36,308
403	Depreciation Expense	W-6(a)	4,073
	Less: Amortization Of CIAC	W-8(a)	767
Net Depreciation Expense			<u>3,306</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(769)</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,684
408.11	Property Taxes		1,830
408.12	Payroll Taxes		1,648
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		5,162
409.1	Income Taxes		(4,155)
410.1	Deferred Federal Income Taxes		2,085
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(13)
Utility Operating Expenses			<u>41,924</u>
Utility Operating Income			<u>(5,765)</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	1,262
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(15,910)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(20,413)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	157	0	0	157
303	Land and Land Rights	8,488	1,701	0	10,189
304	Structures and Improvements	12,902	17,583	(138)	30,348
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,230	0	0	3,230
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,630	0	0	12,630
320	Water Treatment Equipment	1,759	0	(1,759)	0
330	Distribution Reservoirs and Standpipes	70,266	9,490	(12,084)	67,672
331	Transmission and Distribution Mains	998	0	0	998
333	Services	3,283	0	0	3,283
334	Meters and Meter Installations	6,160	224	(460)	5,924
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,428	43,744	(4,428)	43,744
341	Transportation Equipment	774	5,143	(774)	5,143
342	Stores Equipment	49	109	(49)	109
343	Tools, Shop and Garage Equip.	677	571	(677)	571
344	Laboratory Equipment	191	261	(191)	261
345	Power Operated Equipment	848	88	(848)	88
346	Communication Equipment	1,845	3,677	(1,845)	3,677
347	Miscellaneous Equipment	313	1,094	(313)	1,094
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	128,998	83,684	(23,565)	189,117

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	157	157	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	10,189	X X X X X X	0	8,208	0	1,981
304	Structures and Improvements	30,348	X X X X X X	8,586	1,610	0	20,152
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	3,230	X X X X X X	3,230	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	12,630	X X X X X X	3,799	0	8,831	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	67,672	X X X X X X	X X X X X X	X X X X X X	67,672	X X X X X X
331	Transmission and Distribution Mains	998	X X X X X X	X X X X X X	X X X X X X	998	X X X X X X
333	Services	3,283	X X X X X X	X X X X X X	X X X X X X	3,283	X X X X X X
334	Meters and Meter Installations	5,924	X X X X X X	X X X X X X	X X X X X X	5,924	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	43,744	X X X X X X	X X X X X X	X X X X X X	X X X X X X	43,744
341	Transportation Equipment	5,143	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,143
342	Stores Equipment	109	X X X X X X	X X X X X X	X X X X X X	X X X X X X	109
343	Tools, Shop and Garage Equip.	571	X X X X X X	X X X X X X	X X X X X X	X X X X X X	571
344	Laboratory Equipment	261	X X X X X X	X X X X X X	X X X X X X	X X X X X X	261
345	Power Operated Equipment	88	X X X X X X	X X X X X X	X X X X X X	X X X X X X	88
346	Communication Equipment	3,677	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,677
347	Miscellaneous Equipment	1,094	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,094
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		189,117	157	15,615	9,818	86,708	76,819

NOTE: Any adjustments made to reclassify property from one category to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	41	4	0	4
304	Structures and Improvements	5,062	398	3,868	4,266
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,407	107	0	107
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,795	479	0	479
320	Water Treatment Equipment	895	0	0	0
330	Distribution Reservoirs and Standpipes	21,335	1,699	0	1,699
331	Transmission and Distribution Mains	62	23	0	23
333	Services	1,273	82	0	82
334	Meters and Meter Installations	1,841	302	0	302
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	3,395	654	35,329	35,983
341	Transportation Equipment	756	27	1,025	1,052
342	Stores Equipment	31	2	96	98
343	Tools, Shop and Garage Equip.	380	37	686	723
344	Laboratory Equipment	87	12	256	268
345	Power Operated Equipment	694	46	823	869
346	Communication Equipment	858	182	2,064	2,246
347	Miscellaneous Equipment	128	19	7,508	7,527
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	47,041	4,073	51,655	55,728

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	45
304	Structures and Improvements	224 (4)	0	8	232	9,096
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,514
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	9,274
320	Water Treatment Equipment	0	0	1,759	1,759	(864)
330	Distribution Reservoirs and Standpipes	0	0	12,085	12,085	10,949
331	Transmission and Distribution Mains	0	0	0	0	85
333	Services	0	0	0	0	1,355
334	Meters and Meter Installations	460	0	0	460	1,683
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1,785 (4)	0	3,125	3,125	(3,125)
340	Office Furniture and Equip	819 (4)	0	3,468	5,253	34,126
341	Transportation Equipment	33 (4)	0	825	1,644	164
342	Stores Equipment	410 (4)	0	31	63	65
343	Tools, Shop and Garage Equip.	90 (4)	0	427	836	267
344	Laboratory Equipment	740 (4)	0	111	200	154
345	Power Operated Equipment	1,037 (4)	0	787	1,528	36
346	Communication Equipment	118 (4)	0	904	1,941	1,163
347	Miscellaneous Equipment	0	0	(462)	(344)	7,999
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total	5,715	0	23,067	28,782	73,987

* Specify nature of transaction.

Use () to denote reversal entries

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		18,590
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,326
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,326
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>19,916</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Palm Port

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	2	663	1,326
Total Credits			<u>1,326</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,132
Debits during year: Current year amortization Other debits (specify):	767
Total Debits	767
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>8,899</u>

SYSTEM NAME: Putnam / Palm Port

DECEMBER 31, 2003

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
 & CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

TOTAL CREDITS

UTILITY NAME: Florida Water Services, Corp.

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YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	103	108	35,587
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>103</u>	<u>108</u>	<u>35,587</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>103</u>	<u>108 (6)</u>	<u>35,587</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,262
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			300
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			272
	Total Other Water Revenues			1,834
	Total Water Operating Revenues			<u>37,421</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,540	499	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,523	140	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	875	83	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	569	0	X X X X X X
620	Materials and Supplies	7,050	0	4,013
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	32	0	0
633	Contractual Services - Legal	304	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,097	0	0
636	Contractual Services - Other	83	0	0
641	Rental of Building/Real Property	104	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	4,600	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	503	0	0
658	Insurance - Workmans's Comp	244	9	0
659	Insurance - Other	0	0	0
660	Advertising Expense	17	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	122	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	181	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,459	1,718	0
	Total Water Utility Expenses	36,308	2,449	4,013

SYSTEM NAME: Putnam / Palm Port

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,630	433	0	4,045	602	1,331
603	0	0	0	0	0	0
604	1,575	121	0	1,132	167	388
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	744	X X X X X X	0	X X X X X X	2	46
616	0	X X X X X X	0	X X X X X X	0	0
618	569	0	0	0	0	0
620	85	195	2	2,577	77	101
631	0	0	0	0	0	0
632	0	0	0	0	0	32
633	0	0	0	0	0	304
634	0	0	0	0	0	0
635	2,889	0	0	0	208	1
636	0	0	0	0	0	83
641	0	0	0	0	19	84
642	0	0	0	0	1	5
650	0	0	4,412	0	3	185
656	0	0	0	0	0	0
657	0	0	0	0	0	503
658	97	7	0	70	10	51
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	17
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	122
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	181	0
675	0	0	0	0	283	458
	11,589	756	4,414	7,824	1,555	3,709

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Pasco / Palm Terrace

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,146,486
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	647,365
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	138,157
252	Advances for Construction	F-20	0
	Subtotal		<u>360,963</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	80,241
	Subtotal		<u>441,204</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(24,389)
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		(47,246)
	<u>Regulatory Assets</u>		36,544
	<u>Cwip</u>		33,715
	WATER RATE BASE		439,828
	WATER OPERATING INCOME	W-3	34,783
	ACHIEVED RATE OF RETURN		<u>7.91%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	338,863
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>338,863</u>
401	Operating Expenses	W-10(a)	250,975
403	Depreciation Expense	W-6(a)	20,345
	Less: Amortization Of CIAC	W-8(a)	4,703
Net Depreciation Expense			<u>15,642</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		15,249
408.11	Property Taxes		4,714
408.12	Payroll Taxes		5,105
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		25,068
409.1	Income Taxes		24,975
410.1	Deferred Federal Income Taxes		(12,536)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(44)
Utility Operating Expenses			<u>304,080</u>
Utility Operating Income			<u>34,783</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(182,046)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(147,263)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Pasco / Palm Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	552	0	0	552
302	Franchises	3,283	0	0	3,283
303	Land and Land Rights	24,168	19,113	0	43,281
304	Structures and Improvements	52,418	197,660	(1,575)	248,503
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,689	0	0	8,689
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	20,810	0	0	20,810
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,734	0	(5,090)	7,644
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,000	0	0	10,000
331	Transmission and Distribution Mains	121,514	0	0	121,514
333	Services	5,757	0	0	5,757
334	Meters and Meter Installations	61,671	5,819	(7,188)	60,302
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	50,664	492,861	(50,664)	492,861
341	Transportation Equipment	8,852	57,952	(8,852)	57,952
342	Stores Equipment	564	1,226	(564)	1,226
343	Tools, Shop and Garage Equip.	7,749	6,429	(7,749)	6,429
344	Laboratory Equipment	2,188	2,939	(2,188)	2,939
345	Power Operated Equipment	9,702	992	(9,702)	992
346	Communication Equipment	21,113	41,427	(21,113)	41,427
347	Miscellaneous Equipment	3,576	12,326	(3,576)	12,326
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	426,005	838,743	(118,262)	1,146,486

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
SYSTEM NAME: Pasco / Palm Terrace

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	552	552	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	3,283	3,283	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	43,281	X X X X X X	20,587	375	0	22,319
304	Structures and Improvements	248,503	X X X X X X	0	21,451	0	227,052
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	8,689	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	8,689	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	20,810	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	20,810	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	7,644	X X X X X X	7,644	0	X X X X X X	X X X X X X
311	Pumping Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
320	Water Treatment Equipment	10,000	X X X X X X	X X X X X X	X X X X X X	10,000	X X X X X X
330	Distribution Reservoirs and Standpipes	121,514	X X X X X X	X X X X X X	X X X X X X	121,514	X X X X X X
331	Transmission and Distribution Mains	5,757	X X X X X X	X X X X X X	X X X X X X	5,757	X X X X X X
333	Services	60,302	X X X X X X	X X X X X X	X X X X X X	60,302	X X X X X X
334	Meters and Meter Installations	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	492,861	0	0	0	0	492,861
340	Office Furniture and Equip	57,952	X X X X X X	X X X X X X	X X X X X X	X X X X X X	57,952
341	Transportation Equipment	1,226	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,226
342	Stores Equipment	6,429	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,429
343	Tools, Shop and Garage Equip.	2,939	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,939
344	Laboratory Equipment	992	X X X X X X	X X X X X X	X X X X X X	X X X X X X	992
345	Power Operated Equipment	41,427	X X X X X X	X X X X X X	X X X X X X	X X X X X X	41,427
346	Communication Equipment	12,326	X X X X X X	X X X X X X	X X X X X X	X X X X X X	12,326
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
348	Other Tangible Plant						
Total Water Plant		1,146,486	3,835	57,730	21,826	197,573	865,522

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Pasco / Palm Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Pasco / Palm Terrace

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,163	96	0	96
304	Structures and Improvements	16,106	1,652	43,552	45,204
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,999	289	0	289
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	893	595	0	595
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	4,230	382	0	382
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,259	270	0	270
331	Transmission and Distribution Mains	65,579	2,831	0	2,831
333	Services	1,012	144	0	144
334	Meters and Meter Installations	36,568	3,049	0	3,049
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	38,852	7,374	398,362	405,736
341	Transportation Equipment	8,651	299	11,567	11,866
342	Stores Equipment	350	28	1,077	1,105
343	Tools, Shop and Garage Equip.	4,352	418	7,729	8,147
344	Laboratory Equipment	999	131	2,885	3,016
345	Power Operated Equipment	7,946	518	9,283	9,801
346	Communication Equipment	9,829	2,057	23,268	25,325
347	Miscellaneous Equipment	1,462	213	84,665	84,878
348	Other Tangible Plant	0	0	0	0
Total Water Accumulated Depreciation		204,243	20,345	582,387	602,732

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Pasco / Palm Terrace

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,259
304	Structures and Improvements	2,528	(4)	88	(3)	58,693
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	4,288
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,488
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	5,090	5,090	(478)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,529
331	Transmission and Distribution Mains	0	0	0	0	68,410
333	Services	0	0	0	0	1,156
334	Meters and Meter Installations	7,188	0	0	7,188	32,429
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	18,258	(2)	(18,258)
340	Office Furniture and Equip	20,124	(4)	39,671	(3)	59,796
341	Transportation Equipment	9,235	(4)	9,429	(3)	18,664
342	Stores Equipment	368	(4)	350	(3)	717
343	Tools, Shop and Garage Equip.	4,618	(4)	4,874	(3)	9,492
344	Laboratory Equipment	1,010	(4)	1,265	(3)	2,275
345	Power Operated Equipment	8,350	(4)	8,994	(3)	17,344
346	Communication Equipment	11,691	(4)	10,339	(3)	22,029
347	Miscellaneous Equipment	1,332	(4)	(5,190)	(3)	(3,858)
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Water Accumulated Depreciation	66,443	0	93,167	159,610	647,365

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		138,157
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>138,157</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Pasco / Palm Terrace

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	75,538
Debits during year:	
Current year amortization	4,703
Other debits (specify):	
Total Debits	4,703
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>80,241</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

SYSTEM NAME: Pasco / Palm Terrace

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WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,173	1,176	315,901
461.2	Metered Sales to Commercial Customers	2	2	3,157
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	1	1	7,481
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>1,176</u>	<u>1,179</u>	<u>326,539</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	5	4	1,123
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,181</u>	<u>1,183 (6)</u>	<u>327,662</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			10,350
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			851
	Total Other Water Revenues			11,201
	Total Water Operating Revenues			<u>338,863</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Pasco / Palm Terrace

YEAR OF REPORT
DECEMBER 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	54,657	15,869	47
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	15,476	4,452	13
610	Purchased Water	126,395	126,395	X X X X X X
615	Purchased Power	2,739	2,199	0
616	Fuel for Power Purchased	2	0	X X X X X X
618	Chemicals	453	0	X X X X X X
620	Materials and Supplies	5,117	0	475
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	359	0	0
633	Contractual Services - Legal	3,426	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	14,759	0	0
636	Contractual Services - Other	1,158	0	0
641	Rental of Building/Real Property	1,168	0	0
642	Rental of Equipment	67	0	0
650	Transportation Expenses	4,861	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,670	0	0
658	Insurance - Workmans's Comp	1,262	278	1
659	Insurance - Other	0	0	0
660	Advertising Expense	188	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,381	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	2,041	X X X X X X	X X X X X X
675	Miscellaneous Expenses	9,796	1,438	0
	Total Water Utility Expenses	250,975	150,631	536

SYSTEM NAME: Pasco / Palm Terrace

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,000	0	6,994	4,951	6,793	15,004
603	0	0	0	0	0	0
604	1,403	0	1,962	1,389	1,887	4,370
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	20	520
616	0	X X X X X X	0	X X X X X X	0	2
618	453	0	0	0	0	0
620	566	0	1,379	687	870	1,140
631	0	0	0	0	0	0
632	0	0	0	0	0	359
633	0	0	0	0	0	3,426
634	0	0	0	0	0	0
635	12,410	0	0	0	2,342	7
636	0	225	0	0	0	933
641	0	0	0	0	217	951
642	0	0	0	0	11	56
650	0	0	2,738	0	39	2,084
656	0	0	0	0	0	0
657	0	0	0	0	0	5,670
658	87	0	122	86	117	570
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	188
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	1,381
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,041	0
675	0	0	0	0	3,194	5,164
	<u>19,919</u>	<u>225</u>	<u>13,195</u>	<u>7,113</u>	<u>17,531</u>	<u>41,825</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	28,484
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	118,948
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		118,948
401	Operating Expenses	W-10(a)	41,809
403	Depreciation Expense	W-6(a)	25,604
	Less: Amortization of CIAC	W-8(a)	2,081
	Net Depreciation Expense		23,523
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		5,353
408.11	Property Taxes		8,331
408.12	Payroll Taxes		1,440
408.13	Other Taxes and Licenses		0
	Total Taxes Other Than Income		15,124
409.1	Income Taxes		20,377
410.1	Deferred Federal Income Taxes		(10,228)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(141)
	Utility Operating Expenses		90,464
	Utility Operating Income		28,484
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		286,404
420	Allowances for Funds used During Construction		0
	Total Utility Operating Income		<u>314,888</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	7,381	0	(7,381)	0
303	Land and Land Rights	625	0	(625)	0
304	Structures and Improvements	6,037	0	(6,037)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	966,487	0	(966,487)	0
331	Transmission and Distribution Mains	258,131	8,669	(266,800)	0
333	Services	15,864	673	(16,537)	0
334	Meters and Meter Installations	4,379	0	(4,379)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	9,877	0	(9,877)	(1)
340	Office Furniture and Equip	1,726	0	(1,726)	(1)
341	Transportation Equipment	110	0	(110)	(1)
342	Stores Equipment	1,511	0	(1,511)	(1)
343	Tools, Shop and Garage Equip.	427	0	(427)	(1)
344	Laboratory Equipment	1,892	0	(1,892)	(1)
345	Power Operated Equipment	4,116	0	(4,116)	(1)
346	Communication Equipment	697	0	(697)	(1)
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	1,279,260	9,342	(1,288,602)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

YEAR OF REPORT
DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property
one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,393	145	0	145
304	Structures and Improvements	912	149	0	149
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	161,580	17,783	0	17,783
333	Services	50,560	5,171	0	5,171
334	Meters and Meter Installations	(19,248)	639	0	639
335	Hydrants	1,081	77	0	77
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,575	1,096	6,584	7,680
341	Transportation Equipment	1,687	45	1,466	1,510
342	Stores Equipment	68	4	59	63
343	Tools, Shop and Garage Equip.	849	62	738	800
344	Laboratory Equipment	195	19	170	190
345	Power Operated Equipment	1,549	77	1,346	1,423
346	Communication Equipment	1,915	306	1,664	1,970
347	Miscellaneous Equipment	285	32	248	280
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	211,400	25,604	12,275	37,880

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (l)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	2,538	0	0	2,538	0
304	Structures and Improvements	376	0	685	1,061	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	179,363	0	0	179,363	0
331	Transmission and Distribution Mains	55,730	0	0	55,730	0
333	Services	(18,609)	0	0	(18,609)	(0)
334	Meters and Meter Installations	1,158	0	0	1,158	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	(81,959)	0	81,959	0	0
339	Other Plant and Miscellaneous Equipment	2,991	0	12,262	15,254	0
340	Office Furniture and Equip	1,373	0	1,824	3,197	0
341	Transportation Equipment	55	0	77	132	(0)
342	Stores Equipment	686	0	962	1,648	(0)
343	Tools, Shop and Garage Equip.	150	0	234	384	0
344	Laboratory Equipment	1,241	0	1,731	2,972	0
345	Power Operated Equipment	1,738	0	2,148	3,885	(0)
346	Communication Equipment	198	0	366	564	0
347	Miscellaneous Equipment	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0
Total Depreciation Water Plant In Service		147,029	0	102,249	249,278	0

* Specify nature of transaction.
Use () to denote reversal entries

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		74,300
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	5,786
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		5,786
Less debits charged during the year (All debits charged during the year must be explained below)		80,086
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	6	964 AVERAGE	5,786
Total Credits			<u>5,786</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,677
Debits during year: Current year amortization Other debits (specify):	2,081
Total Debits	2,081
Credits during year (specify): plant sale	7,758
Total Credits	7,758
Balance end of year	<u>0</u>

**YEAR OF REPORT
DECEMBER 31, 2003**

WATER CIAC SCHEDULE "B"

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	222	0	115,246
461.2	Metered Sales to Commercial Customers	12	0	16,630
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		234	0	\$131,876
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>234</u>	<u>0</u> (6)	<u>\$131,876</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,060
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(13,988)
Total Other Water Revenues				(\$12,928)
Total Water Operating Revenues				<u>\$118,948</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Palm Valley
(System Sold 10-15-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,508	2,880	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,523	806	0
610	Purchased Water	16,113	16,113	X X X X X X
615	Purchased Power	80	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	1,259	71	44
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	53	0	0
633	Contractual Services - Legal	509	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,114	0	0
636	Contractual Services - Other	139	0	0
641	Rental of Building/Real Property	174	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	2,911	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	843	0	0
658	Insurance - Workman's Compensation	262	50	0
659	Insurance - Other	0	0	0
660	Advertising Expense	28	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	205	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	303	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,774	532	0
	Total Water Utility Expenses	41,809	20,452	44

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SYSTEM NAME: St. Johns / Palm Valley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	126	0	5,268	994	1,010	2,230
603						
	0	0	0	0	0	0
604	35	0	1,474	278	281	650
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	77
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	0	74	3	768	129	170
631	0	0	0	0	0	0
632	0	0	0	0	0	53
633	0	0	0	0	0	509
634	0	0	0	0	0	0
635	765	0	0	0	348	1
636	0	0	0	0		139
641	0	0	0	0	32	141
642	0	0	0	0	2	8
650	0	0	2,595	0	6	310
656	0	0	0	0	0	0
657	0	0	0	0	0	843
658	2	0	91	17	17	85
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	28
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	205
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	303	0
675	0	0	0	0	475	768
	928	74	9,431	2,057	2,606	6,217

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Palms Mobile Home Park

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	152,168
	Less:		
	Nonused and Useful Plant (1)		1,066
108.1	Accumulated Depreciation	W-6(b)	64,719
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,396
252	Advances for Construction	F-20	0
	Subtotal		<u>81,987</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,164
	Subtotal		<u>84,151</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(1,712)
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		(6,410)
	<u>Regulatory Assets</u>		1,834
	<u>Cwip</u>		1,709
	WATER RATE BASE		79,571
	WATER OPERATING INCOME	W-3	(10,504)
	ACHIEVED RATE OF RETURN		<u>(13.20%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Palms Mobile Home Park

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	10,829
469	Less: Guaranteed Revenue and AFPI	W-9	44
Net Operating Revenues			<u>10,785</u>
401	Operating Expenses	W-10(a)	17,619
403	Depreciation Expense	W-6(a)	4,815
	Less: Amortization Of CIAC	W-8(a)	127
Net Depreciation Expense			<u>4,688</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		487
408.11	Property Taxes		1,275
408.12	Payroll Taxes		999
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,761
409.1	Income Taxes		(7,561)
410.1	Deferred Federal Income Taxes		3,795
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(13)
Utility Operating Expenses			<u>21,289</u>
Utility Operating Income			<u>(10,504)</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	44
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(9,026)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(19,486)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Palms Mobile Home Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	389	0	0	389
303	Land and Land Rights	1,519	972	0	2,491
304	Structures and Improvements	6,158	10,054	(78)	16,134
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,000	0	0	2,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	9,240	0	(750)	8,490
320	Water Treatment Equipment	58,888	0	(1,826)	57,062
330	Distribution Reservoirs and Standpipes	29,307	0	(864)	24,443
331	Transmission and Distribution Mains	5,831	0	0	5,831
333	Services	1,210	0	0	1,210
334	Meters and Meter Installations	2,801	80	0	2,881
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	2,512	24,987	(2,512)	24,987
341	Transportation Equipment	439	2,938	(439)	2,938
342	Stores Equipment	28	62	(28)	62
343	Tools, Shop and Garage Equip.	384	326	(384)	326
344	Laboratory Equipment	108	149	(108)	149
345	Power Operated Equipment	481	50	(481)	50
346	Communication Equipment	1,047	2,100	(1,047)	2,100
347	Miscellaneous Equipment	177	625	(177)	625
348	Other Tangible Plant	0	0	0	0
Total Water Plant		118,520	42,343	(8,695)	152,168

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	389	389	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	2,491	X X X X X X	0	1,360	0	1,131
304	Structures and Improvements	16,134	X X X X X X	0	4,623	0	11,511
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	2,000	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	2,000	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	8,490	X X X X X X	8,126	364	0	X X X X X X
320	Water Treatment Equipment	57,062	X X X X X X	X X X X X X	57,062	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	24,443	X X X X X X	X X X X X X	24,443	X X X X X X	X X X X X X
331	Transmission and Distribution Mains	5,831	X X X X X X	X X X X X X	X X X X X X	5,831	X X X X X X
333	Services	1,210	X X X X X X	X X X X X X	X X X X X X	1,210	X X X X X X
334	Meters and Meter Installations	2,881	X X X X X X	X X X X X X	X X X X X X	2,881	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	24,987	X X X X X X	X X X X X X	X X X X X X	X X X X X X	24,987
341	Transportation Equipment	2,938	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,938
342	Stores Equipment	62	X X X X X X	X X X X X X	X X X X X X	X X X X X X	62
343	Tools, Shop and Garage Equip.	326	X X X X X X	X X X X X X	X X X X X X	X X X X X X	326
344	Laboratory Equipment	149	X X X X X X	X X X X X X	X X X X X X	X X X X X X	149
345	Power Operated Equipment	50	X X X X X X	X X X X X X	X X X X X X	X X X X X X	50
346	Communication Equipment	2,100	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,100
347	Miscellaneous Equipment	625	X X X X X X	X X X X X X	X X X X X X	X X X X X X	625
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		152,168	389	10,126	63,409	34,365	43,879

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Palms Mobile Home Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Lake / Palms Mobile Home Park

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	164	10	0	10
304	Structures and Improvements	2,012	191	2,212	2,403
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,156	67	0	67
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(2,884)	424	0	424
320	Water Treatment Equipment	29,321	2,596	0	2,596
330	Distribution Reservoirs and Standpipes	4,993	660	0	660
331	Transmission and Distribution Mains	3,537	136	0	136
333	Services	763	30	0	30
334	Meters and Meter Installations	(182)	142	0	142
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,926	374	20,188	20,562
341	Transportation Equipment	429	15	586	601
342	Stores Equipment	17	1	55	56
343	Tools, Shop and Garage Equip.	216	21	392	413
344	Laboratory Equipment	50	7	146	153
345	Power Operated Equipment	394	26	471	497
346	Communication Equipment	487	104	1,179	1,283
347	Miscellaneous Equipment	73	11	4,290	4,301
348	Other Tangible Plant	0	0	0	0
	Total	42,471	4,815	29,519	34,334

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Lake / Palms Mobile Home Park

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	174
304	Structures and Improvements	128 (4)	0	4	133	4,282
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,223
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	749	749	(3,209)
320	Water Treatment Equipment	0	0	1,826	1,826	30,091
330	Distribution Reservoirs and Standpipes	0	0	865	865	4,788
331	Transmission and Distribution Mains	0	0	0	0	3,673
333	Services	0	0	0	0	793
334	Meters and Meter Installations	0	0	0	0	(40)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	2,185	2,185	(2,185)
340	Office Furniture and Equip	1,020 (4)	0	1,968	2,988	19,501
341	Transportation Equipment	468 (4)	0	468	936	94
342	Stores Equipment	19 (4)	0	17	36	37
343	Tools, Shop and Garage Equip.	234 (4)	0	242	476	152
344	Laboratory Equipment	51 (4)	0	63	114	88
345	Power Operated Equipment	423 (4)	0	447	870	20
346	Communication Equipment	592 (4)	0	513	1,106	665
347	Miscellaneous Equipment	68 (4)	0	(265)	(197)	4,571
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		3,003	0	9,084	12,087	64,719

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Lake / Palms Mobile Home Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		3,017
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,396</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Lake / Palms Mobile Home Park

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	1	1,379	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,037
Debits during year:	
Current year amortization	127
Other debits (specify):	
Total Debits	127
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,164</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

SYSTEM NAME: Lake / Palms Mobile Home Park

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WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Palms Mobile Home Park

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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	59	60	10,819
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>59</u>	<u>60</u>	<u>10,819</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>59</u>	<u>60 (6)</u>	<u>10,819</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			44
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			105
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(139)
	Total Other Water Revenues			10
	Total Water Operating Revenues			<u>10,829</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Palms Mobile Home Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,536	225	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,121	63	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	615	588	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	468	0	X X X X X X
620	Materials and Supplies	575	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	18	0	0
633	Contractual Services - Legal	174	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,012	0	0
636	Contractual Services - Other	47	0	0
641	Rental of Building/Real Property	59	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	1,067	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	287	0	0
658	Insurance - Workmans's Comp	147	4	0
659	Insurance - Other	0	0	0
660	Advertising Expense	10	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	70	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	103	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,307	883	0
	Total Water Utility Expenses	17,619	1,763	0

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,568	128	446	64	344	760
603						
	0	0	0	0	0	0
604	1,562	36	125	18	96	221
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	26
616	0	X X X X X X	0	X X X X X X	0	0
618	468	0	0	0	0	0
620	0	461	12	0	44	58
631	0	0	0	0	0	0
632	0	0	0	0	0	18
633	0	0	0	0	0	174
634	0	0	0	0	0	0
635	2,893	0	0	0	119	0
636	0	0	0	0		47
641	0	0	0	0	11	48
642	0	0	0	0	1	3
650	0	0	959	0	2	106
656	0	0	0	0	0	0
657	0	0	0	0	0	287
658	97	2	8	1	6	29
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	10
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	70
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	103	0
675	0	0	0	0	162	262
	10,588	627	1,550	83	888	2,120

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Picciola Island

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	223,630
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	116,906
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	41,720
252	Advances for Construction	F-20	0
	Subtotal		<u>65,004</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	24,374
	Subtotal		<u>89,378</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	9,400
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(6,237)
	Working Capital Allowance (3)		(2,637)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(9,317)
	Regulatory Assets		4,085
	Cwip		3,901
	WATER RATE BASE		88,573
	WATER OPERATING INCOME	W-3	8,785
	ACHIEVED RATE OF RETURN		<u>9.92%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Picciola Island

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	48,078
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>48,078</u>
401	Operating Expenses	W-10(a)	27,136
403	Depreciation Expense	W-6(a)	5,581
	Less: Amortization Of CIAC	W-8(a)	1,520
	Net Depreciation Expense		<u>4,061</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>235</u>
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		2,164
408.11	Property Taxes		1,338
408.12	Payroll Taxes		1,234
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,736
409.1	Income Taxes		6,305
410.1	Deferred Federal Income Taxes		(3,165)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(15)
	Utility Operating Expenses		<u>39,293</u>
	Utility Operating Income		<u>8,785</u>
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(21,111)
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(12,326)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Picciola Island

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	254	0	0	254
303	Land and Land Rights	3,853	2,211	0	6,064
304	Structures and Improvements	10,276	22,865	(183)	32,959
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,934	0	0	5,934
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	710	0	0	710
310	Power Generation Equipment	21,952	0	0	21,952
311	Pumping Equipment	12,127	0	0	12,127
320	Water Treatment Equipment	3,118	0	(2,368)	750
330	Distribution Reservoirs and Standpipes	38,158	0	0	38,158
331	Transmission and Distribution Mains	14,894	0	0	14,894
333	Services	11,187	0	0	11,187
334	Meters and Meter Installations	7,348	223	(230)	7,341
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,875	57,033	(5,875)	57,033
341	Transportation Equipment	1,027	6,706	(1,027)	6,706
342	Stores Equipment	65	142	(65)	142
343	Tools, Shop and Garage Equip.	899	744	(899)	744
344	Laboratory Equipment	254	340	(254)	340
345	Power Operated Equipment	1,125	115	(1,125)	115
346	Communication Equipment	2,448	4,794	(2,448)	4,794
347	Miscellaneous Equipment	415	1,426	(415)	1,426
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	141,919	96,599	(14,889)	223,630

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Lake / Picciola Island

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	254	254	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	6,064	X X X X X X	0	3,481	0	2,583
304	Structures and Improvements	32,959	X X X X X X	0	6,685	0	26,274
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	5,934	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	5,934	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	710	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	710	X X X X X X	21,952	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	21,952	X X X X X X	10,081	2,046	0	X X X X X X
311	Pumping Equipment	12,127	X X X X X X	X X X X X X	750	X X X X X X	X X X X X X
320	Water Treatment Equipment	750	X X X X X X	X X X X X X	X X X X X X	38,158	X X X X X X
330	Distribution Reservoirs and Standpipes	38,158	X X X X X X	X X X X X X	X X X X X X	14,894	X X X X X X
331	Transmission and Distribution Mains	14,894	X X X X X X	X X X X X X	X X X X X X	11,187	X X X X X X
333	Services	11,187	X X X X X X	X X X X X X	X X X X X X	7,341	X X X X X X
334	Meters and Meter Installations	7,341	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	0	0	0	X X X X X X
339	Other Plant and Misc Equipment	57,033	X X X X X X	X X X X X X	X X X X X X	X X X X X X	57,033
340	Office Furniture and Equip	6,706	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,706
341	Transportation Equipment	142	X X X X X X	X X X X X X	X X X X X X	X X X X X X	142
342	Stores Equipment	744	X X X X X X	X X X X X X	X X X X X X	X X X X X X	744
343	Tools, Shop and Garage Equip.	340	X X X X X X	X X X X X X	X X X X X X	X X X X X X	340
344	Laboratory Equipment	115	X X X X X X	X X X X X X	X X X X X X	X X X X X X	115
345	Power Operated Equipment	4,794	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,794
346	Communication Equipment	1,426	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,426
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		223,630	254	38,677	12,962	71,580	100,157

NOTE: Any adjustments made to reclassify property from one category to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Picciola Island

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Picciola Island

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	94	6	0	6
304	Structures and Improvements	4,551	319	5,038	5,357
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,431	197	0	197
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	202	20	0	20
310	Power Generation Equipment	12,614	1,098	0	1,098
311	Pumping Equipment	9,629	606	0	606
320	Water Treatment Equipment	2,205	34	0	34
330	Distribution Reservoirs and Standpipes	9,636	1,030	0	1,030
331	Transmission and Distribution Mains	9,587	347	0	347
333	Services	4,680	280	0	280
334	Meters and Meter Installations	537	367	0	367
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	4,506	(0)	0	(0)
340	Office Furniture and Equip	1,003	853	46,094	46,947
341	Transportation Equipment	41	35	1,338	1,373
342	Stores Equipment	41	3	125	128
343	Tools, Shop and Garage Equip.	505	48	895	943
344	Laboratory Equipment	116	15	334	349
345	Power Operated Equipment	921	60	1,074	1,134
346	Communication Equipment	1,139	238	2,692	2,930
347	Miscellaneous Equipment	170	25	9,796	9,821
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	67,566	5,581	67,386	72,966

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 ()

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Lake / Picciola Island

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	100
304	Structures and Improvements	293 (4)	0	10	303	9,605
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	5,628
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	222
310	Power Generation Equipment	0	0	0	0	13,712
311	Pumping Equipment	0	0	0	0	10,235
320	Water Treatment Equipment	0	0	2,367	2,367	(128)
330	Distribution Reservoirs and Standpipes	0	0	0	0	10,666
331	Transmission and Distribution Mains	0	0	0	0	9,934
333	Services	0	0	0	0	4,960
334	Meters and Meter Installations	230	0	0	230	674
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	6,076	6,076	(6,076)
340	Office Furniture and Equip	2,329 (4)	0	4,600	6,929	44,523
341	Transportation Equipment	1,069 (4)	0	1,093	2,162	214
342	Stores Equipment	43 (4)	0	41	83	85
343	Tools, Shop and Garage Equip.	534 (4)	0	565	1,099	348
344	Laboratory Equipment	117 (4)	0	147	263	201
345	Power Operated Equipment	966 (4)	0	1,043	2,009	47
346	Communication Equipment	1,353 (4)	0	1,199	2,552	1,518
347	Miscellaneous Equipment	154 (4)	0	(600)	(446)	10,437
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		7,086	0	16,540	23,626	116,906

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Picciola Island

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		41,720
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>41,720</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Picciola Island

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	22,854
Debits during year: Current year amortization Other debits (specify):	1,520
Total Debits	1,520
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>24,374</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Lake / Picciola Island

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Picciola Island

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YEAR OF REPORT
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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	139	136	48,078
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>139</u>	<u>136</u>	<u>48,078</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>139</u>	<u>136 (6)</u>	<u>48,078</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			325
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(325)
	Total Other Water Revenues			0
	Total Water Operating Revenues			<u>48,078</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Picciola Island

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,466	1,028	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,953	288	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,049	1,987	0
616	Fuel for Power Purchased	309	309	X X X X X X
618	Chemicals	218	0	X X X X X X
620	Materials and Supplies	1,097	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	42	0	0
633	Contractual Services - Legal	396	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,567	0	0
636	Contractual Services - Other	108	0	0
641	Rental of Building/Real Property	135	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	2,465	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	656	0	0
658	Insurance - Workmans's Comp	218	18	0
659	Insurance - Other	0	0	0
660	Advertising Expense	22	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	160	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	236	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,032	1,065	0
	Total Water Utility Expenses	27,136	4,695	0

SYSTEM NAME: Lake / Picciola Island

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,965	679	1,675	597	786	1,736
603						
	0	0	0	0	0	0
604	1,112	191	470	168	218	506
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	60
616	0	X X X X X X	0	X X X X X X	0	0
618	218	0	0	0	0	0
620	0	558	266	40	101	132
631	0	0	0	0	0	0
632	0	0	0	0	0	42
633	0	0	0	0	0	396
634	0	0	0	0	0	0
635	3,295	0	0	0	271	1
636	0	0	0	0		108
641	0	0	0	0	25	110
642	0	0	0	0	1	6
650	0	0	2,219	0	5	241
656	0	0	0	0	0	0
657	0	0	0	0	0	656
658	69	12	29	10	14	66
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	22
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	160
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	236	0
675	0	0	0	0	370	598
	8,659	1,440	4,659	815	2,028	4,840

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 12-13-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	47,102
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	156,839
469	Less: Guaranteed Revenue and AFPI	W-9	1,840
Net Operating Revenues			<u>154,999</u>
401	Operating Expenses	W-10(a)	60,137
403	Depreciation Expense	W-6(a)	32,502
	Less: Amortization Of CIAC	W-8(a)	21,295
Net Depreciation Expense			<u>11,207</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,058
408.11	Property Taxes		11,041
408.12	Payroll Taxes		1,736
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		19,835
409.1	Income Taxes		33,785
410.1	Deferred Federal Income Taxes		(16,959)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(108)
Utility Operating Expenses			<u>107,897</u>
Utility Operating Income			<u>47,102</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	1,840
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		571,911
420	Allowance for Funds Used During Construction		26,555
Total Utility Operating Income			<u><u>647,408</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,522	0	(1,522)	0
303	Land and Land Rights	3,738	0	(3,738)	0
304	Structures and Improvements	22,250	305,876	(328,126)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	23,527	0	(23,527)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	31,430	70,824	(102,254)	0
311	Pumping Equipment	40,328	20,342	(60,670)	0
320	Water Treatment Equipment	4,379	1,905	(6,284)	0
330	Distribution Reservoirs and Standpipes	207,201	0	(207,201)	0
331	Transmission and Distribution Mains	447,139	0	(447,139)	0
333	Services	54,419	0	(54,419)	0
334	Meters and Meter Installations	27,384	1,289	(28,673)	0
335	Hydrants	76,885	0	(76,885)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	20,862	0	(20,862)	0
340	Office Furniture and Equip	3,645	0	(3,645)	0
341	Transportation Equipment	232	0	(232)	0
342	Stores Equipment	3,191	0	(3,191)	0
343	Tools, Shop and Garage Equip.	901	0	(901)	0
344	Laboratory Equipment	3,995	0	(3,995)	0
345	Power Operated Equipment	8,694	0	(8,694)	0
346	Communication Equipment	1,473	0	(1,473)	0
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
Total Water Plant		983,194	400,236	(1,383,430)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	0	X X X X X X X	0	0	0	0
304	Structures and Improvements	0	X X X X X X X	0	0	0	0
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
333	Services	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
334	Meters and Meter Installations	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
341	Transportation Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
342	Stores Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
343	Tools, Shop and Garage Equip.	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
344	Laboratory Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
345	Power Operated Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
346	Communication Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one category to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	544	33	0	33
304	Structures and Improvements	5,173	4,644	0	4,644
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	11,705	680	0	680
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	15,823	2,901	0	2,901
311	Pumping Equipment	12,984	2,192	0	2,192
320	Water Treatment Equipment	1,722	211	0	211
330	Distribution Reservoirs and Standpipes	26,248	4,849	0	4,849
331	Transmission and Distribution Mains	86,651	9,032	0	9,032
333	Services	9,909	1,181	0	1,181
334	Meters and Meter Installations	(7,517)	1,194	0	1,194
335	Hydrants	6,707	1,484	0	1,484
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	15,998	2,740	16,459	19,199
341	Transportation Equipment	3,562	111	3,665	3,776
342	Stores Equipment	144	10	148	159
343	Tools, Shop and Garage Equip.	1,792	155	1,844	1,999
344	Laboratory Equipment	411	49	425	474
345	Power Operated Equipment	3,272	192	3,366	3,558
346	Communication Equipment	4,045	764	4,161	4,925
347	Miscellaneous Equipment	602	79	620	699
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	199,775	32,502	30,687	63,189

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	577	0	0	577	0
304	Structures and Improvements	8,458 (4)	0	1,360	(3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	12,385	0	0	12,385	(0)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	18,724	0	0	18,724	0
311	Pumping Equipment	15,176	0	0	15,176	(0)
320	Water Treatment Equipment	1,933	0	0	1,933	(0)
330	Distribution Reservoirs and Standpipes	31,097	0	0	31,097	(0)
331	Transmission and Distribution Mains	95,683	0	0	95,683	(0)
333	Services	11,090	0	0	11,090	(0)
334	Meters and Meter Installations	(6,323)	0	0	(6,323)	(0)
335	Hydrants	8,191	0	0	8,191	(0)
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(9,032)	0	9,032	0	0
340	Office Furniture and Equip	7,479 (4)	0	27,718	(3)	0
341	Transportation Equipment	3,432 (4)	0	3,906	(3)	(0)
342	Stores Equipment	137 (4)	0	166	(3)	(0)
343	Tools, Shop and Garage Equip.	1,716 (4)	0	2,075	(3)	0
344	Laboratory Equipment	375 (4)	0	510	(3)	(0)
345	Power Operated Equipment	3,103 (4)	0	3,727	(3)	(0)
346	Communication Equipment	4,344 (4)	0	4,625	(3)	0
347	Miscellaneous Equipment	495 (4)	0	806	(3)	(0)
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	209,040	0	53,926	262,966	(0)

* Specify nature of transaction.

Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		785,550
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	900
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		900
Less debits charged during the year (All debits charged during the year must be explained below)		786,450
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	20	45 AVERAGE	900
Total Credits			<u>900</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	112,641
Debits during year: Current year amortization Other debits (specify):	21,295
Total Debits	21,295
Credits during year (specify): plant sale	133,936
Total Credits	<u>133,936</u>
Balance end of year	<u>0</u>

**YEAR OF REPORT
DECEMBER 31, 2003**

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	508	0	141,935
461.2	Metered Sales to Commercial Customer	10	0	2,429
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>518</u>	<u>0</u>	<u>144,364</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	0	3,130
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>520</u>	<u>0 (6)</u>	<u>147,494</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,840
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,000
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			4,505
	Total Other Water Revenues			9,345
	Total Water Operating Revenues			<u>156,839</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Pine Ridge Estates
(System Sold 11-13-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	19,276	594	461
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,452	166	129
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	6,918	6,717	0
616	Fuel for Power Purchased	629	628	X X X X X X
618	Chemicals	3,999	0	X X X X X X
620	Materials and Supplies	2,682	0	1,057
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	133	0	0
633	Contractual Services - Legal	1,273	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,855	0	0
636	Contractual Services - Other	702	0	0
641	Rental of Building/Real Property	434	0	0
642	Rental of Equipment	25	0	0
650	Transportation Expenses	3,931	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,107	0	0
658	Insurance - Workmans's Comp	448	10	8
659	Insurance - Other	0	0	0
660	Advertising Expense	70	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	513	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	759	X X X X X X	X X X X X X
675	Miscellaneous Expenses	5,932	2,826	0
	Total Water Utility Expenses	60,137	10,941	1,655

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,875	943	432	871	2,524	5,576
603	0	0	0	0	0	0
604	2,203	264	121	244	701	1,624
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	8	193
616	0	X X X X X X	0	X X X X X X	0	1
618	3,999	0	0	0	0	0
620	0	871	7	0	323	424
631	0	0	0	0	0	0
632	0	0	0	0	0	133
633	0	0	0	0	0	1,273
634	0	0	0	0	0	0
635	3,982	0	0	0	870	3
636	0	355	0	0	0	347
641	0	0	0	0	81	353
642	0	0	0	0	4	21
650	0	0	3,142	0	14	774
656	0	0	0	0	0	0
657	0	0	0	0	0	2,107
	136	16	7	15	44	212
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	70
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	513
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	759	0
675	0	0	0	0	1,187	1,919
	18,195	2,449	3,709	1,130	6,515	15,543

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	507,649
	Less:		
	Nonused and Useful Plant (1)		9,053
108.1	Accumulated Depreciation	W-6(b)	187,167
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	16,405
252	Advances for Construction	F-20	0
	Subtotal		<u>295,024</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,826
	Subtotal		<u>299,850</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(3,349)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(21,343)
	<u>Regulatory Assets</u>		5,098
	<u>Cwip</u>		4,812
	WATER RATE BASE		285,068
	WATER OPERATING INCOME	W-3	11,294
	ACHIEVED RATE OF RETURN		<u><u>3.96%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Piney Woods

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	72,018
469	Less: Guaranteed Revenue and AFPI	W-9	280
Net Operating Revenues			<u>71,738</u>
401	Operating Expenses	W-10(a)	34,460
403	Depreciation Expense	W-6(a)	13,249
	Less: Amortization Of CIAC	W-8(a)	574
Net Depreciation Expense			<u>12,675</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,241
408.11	Property Taxes		4,844
408.12	Payroll Taxes		1,238
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		9,323
409.1	Income Taxes		8,089
410.1	Deferred Federal Income Taxes		(4,060)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(44)
Utility Operating Expenses			<u>60,444</u>
Utility Operating Income			<u>11,294</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	280
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(26,160)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(14,586)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,760	0	0	1,760
303	Land and Land Rights	6,562	2,723	0	9,285
304	Structures and Improvements	16,270	28,172	(226)	44,216
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,819	0	0	3,819
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	35,710	0	0	35,710
311	Pumping Equipment	21,585	0	(2,211)	19,374
320	Water Treatment Equipment	2,992	0	(2,992)	0
330	Distribution Reservoirs and Standpipes	234,334	0	0	234,334
331	Transmission and Distribution Mains	57,127	0	0	57,127
333	Services	4,807	0	0	4,807
334	Meters and Meter Installations	9,445	32	(173)	9,304
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	7,280	70,323	(7,280)	70,323
341	Transportation Equipment	1,272	8,268	(1,272)	8,268
342	Stores Equipment	81	175	(81)	175
343	Tools, Shop and Garage Equip.	1,114	917	(1,114)	917
344	Laboratory Equipment	314	419	(314)	419
345	Power Operated Equipment	1,394	142	(1,394)	142
346	Communication Equipment	3,034	5,911	(3,034)	5,911
347	Miscellaneous Equipment	514	1,759	(514)	1,759
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	409,414	118,841	(20,606)	507,649

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	1,760	1,760	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	9,285	X X X X X X	0	6,101	0	3,184
304	Structures and Improvements	44,216	X X X X X X	0	11,820	0	32,396
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	3,819	X X X X X X	3,819	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	35,710	X X X X X X	35,710	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	19,374	X X X X X X	13,651	546	5,177	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	234,334	X X X X X X	X X X X X X	X X X X X X	234,334	X X X X X X
331	Transmission and Distribution Mains	57,127	X X X X X X	X X X X X X	X X X X X X	57,127	X X X X X X
333	Services	4,807	X X X X X X	X X X X X X	X X X X X X	4,807	X X X X X X
334	Meters and Meter Installations	9,304	X X X X X X	X X X X X X	X X X X X X	9,304	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	70,323	X X X X X X	X X X X X X	X X X X X X	X X X X X X	70,323
341	Transportation Equipment	8,268	X X X X X X	X X X X X X	X X X X X X	X X X X X X	8,268
342	Stores Equipment	175	X X X X X X	X X X X X X	X X X X X X	X X X X X X	175
343	Tools, Shop and Garage Equip.	917	X X X X X X	X X X X X X	X X X X X X	X X X X X X	917
344	Laboratory Equipment	419	X X X X X X	X X X X X X	X X X X X X	X X X X X X	419
345	Power Operated Equipment	142	X X X X X X	X X X X X X	X X X X X X	X X X X X X	142
346	Communication Equipment	5,911	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,911
347	Miscellaneous Equipment	1,759	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,759
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		507,649	1,760	53,180	18,467	310,749	123,493

NOTE: Any adjustments made to reclassify property from one category to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Piney Woods

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	599	44	0	44
304	Structures and Improvements	7,026	501	6,213	6,714
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,328	127	0	127
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	14,166	1,785	0	1,785
311	Pumping Equipment	12,812	969	0	969
320	Water Treatment Equipment	(2,724)	0	0	0
330	Distribution Reservoirs and Standpipes	50,971	6,327	0	6,327
331	Transmission and Distribution Mains	20,272	1,331	0	1,331
333	Services	2,798	120	0	120
334	Meters and Meter Installations	2,333	469	0	469
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	5,583	1,053	56,863	57,916
341	Transportation Equipment	1,243	43	1,651	1,694
342	Stores Equipment	50	4	154	158
343	Tools, Shop and Garage Equip.	625	60	1,103	1,163
344	Laboratory Equipment	144	19	412	431
345	Power Operated Equipment	1,142	74	1,325	1,399
346	Communication Equipment	1,411	294	3,321	3,615
347	Miscellaneous Equipment	210	30	12,085	12,115
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>119,990</u>	<u>13,249</u>	<u>83,126</u>	<u>96,375</u>

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Piney Woods

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	643
304	Structures and Improvements	361 (4)	0	13	373 (3)	13,367
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,455
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	15,951
311	Pumping Equipment	0	0	2,210	2,210	11,571
320	Water Treatment Equipment	0	0	2,992	2,992	(5,716)
330	Distribution Reservoirs and Standpipes	0	0	0	0	57,298
331	Transmission and Distribution Mains	0	0	0	0	21,603
333	Services	0	0	0	0	2,918
334	Meters and Meter Installations	173	0	0	173	2,629
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,872 (4)	0	5,330	5,330	(5,330)
340	Office Furniture and Equip	1,318 (4)	0	5,700	8,572	54,927
341	Transportation Equipment	52 (4)	0	1,354	2,672	264
342	Stores Equipment	659 (4)	0	50	103	105
343	Tools, Shop and Garage Equip.	144 (4)	0	700	1,359	429
344	Laboratory Equipment	1,192 (4)	0	182	326	248
345	Power Operated Equipment	1,669 (4)	0	1,291	2,483	57
346	Communication Equipment	190 (4)	0	1,485	3,154	1,872
347	Miscellaneous Equipment	0	0	(739)	(549)	12,875
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		8,630	0	20,567	29,197	187,167

* Specify nature of transaction.

Use () to denote reversal entries

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Piney Woods

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		15,026
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>16,405</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,252
Debits during year:	
Current year amortization	574
Other debits (specify):	
Total Debits	574
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>4,826</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

SYSTEM NAME: Lake / Piney Woods

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WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Piney Woods

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YEAR OF REPORT
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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	167	169	72,853
461.2	Metered Sales to Commercial Customers	1	1	322
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>168</u>	<u>170</u>	<u>73,175</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>168</u>	<u>170 (6)</u>	<u>73,175</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			280
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			430
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,867)
	Total Other Water Revenues			(1,157)
	Total Water Operating Revenues			<u>72,018</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,083	647	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,130	182	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,466	2,389	0
616	Fuel for Power Purchased	415	415	X X X X X X
618	Chemicals	1,185	0	X X X X X X
620	Materials and Supplies	572	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	51	0	0
633	Contractual Services - Legal	489	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	5,494	0	0
636	Contractual Services - Other	823	0	0
641	Rental of Building/Real Property	167	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	2,984	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	809	0	0
658	Insurance - Workmans's Comp	237	11	0
659	Insurance - Other	0	0	0
660	Advertising Expense	27	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	197	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	291	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,029	2,836	0
	Total Water Utility Expenses	34,460	6,480	0

SYSTEM NAME: Lake / Piney Woods

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,231	520	1,302	272	970	2,142
603	0	0	0	0	0	0
604	1,468	146	365	76	269	624
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	74
616	0	X X X X X X	0	X X X X X X	0	0
618	1,185	0	0	0	0	0
620	0	282	3	0	124	163
631	0	0	0	0	0	0
632	0	0	0	0	0	51
633	0	0	0	0	0	489
634	0	0	0	0	0	0
635	5,159	0	0	0	334	1
636	0	690	0	0	0	133
641	0	0	0	0	31	136
642	0	0	0	0	2	8
650	0	0	2,681	0	6	297
656	0	0	0	0	0	0
657	0	0	0	0	0	809
	91	9	23	5	17	81
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	27
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	197
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	291	0
675	0	0	0	0	456	737
	13,134	1,647	4,374	353	2,502	5,970

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	335,683
	Less:		
	Nonused and Useful Plant (1)		19,022
108.1	Accumulated Depreciation	W-6(b)	136,900
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	22,437
252	Advances for Construction	F-20	0
	Subtotal		<u>157,324</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	7,827
	Subtotal		<u>165,151</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(4,426)
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		(13,936)
	<u>Regulatory Assets</u>		5,533
	<u>Cwip</u>		106,906
	WATER RATE BASE		259,229
	WATER OPERATING INCOME	W-3	2,046
	ACHIEVED RATE OF RETURN		<u><u>0.79%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	65,156
469	Less: Guaranteed Revenue and AFPI	W-9	61
	Net Operating Revenues		<u>65,095</u>
401	Operating Expenses	W-10(a)	45,540
403	Depreciation Expense	W-6(a)	9,116
	Less: Amortization Of CIAC	W-8(a)	651
	Net Depreciation Expense		<u>8,465</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		2,932
408.11	Property Taxes		3,344
408.12	Payroll Taxes		2,071
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		8,347
409.1	Income Taxes		1,452
410.1	Deferred Federal Income Taxes		(729)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(26)
	Utility Operating Expenses		63,049
	Utility Operating Income		2,046
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	61
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(24,783)
420	Allowance for Funds Used During Construction		1,588
	Total Utility Operating Income		<u><u>(21,087)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	7,665	2,617	0	10,282
304	Structures and Improvements	37,413	27,056	(214)	64,254
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Weirs and Springs	3,355	0	0	3,355
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	687	0	0	687
310	Power Generation Equipment	45,098	0	0	45,098
311	Pumping Equipment	9,060	0	0	9,060
320	Water Treatment Equipment	0	0	(7,541)	(7,541)
330	Distribution Reservoirs and Standpipes	56,809	0	0	56,809
331	Transmission and Distribution Mains	41,198	0	0	41,198
333	Services	7,411	0	0	7,411
334	Meters and Meter Installations	12,965	1,545	(517)	13,993
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	6,797	0	0	6,797
340	Office Furniture and Equip	6,897	67,416	(6,897)	67,416
341	Transportation Equipment	1,205	7,927	(1,205)	7,927
342	Stores Equipment	77	168	(77)	168
343	Tools, Shop and Garage Equip.	1,055	879	(1,055)	879
344	Laboratory Equipment	298	402	(298)	402
345	Power Operated Equipment	1,321	136	(1,321)	136
346	Communication Equipment	2,874	5,666	(2,874)	5,666
347	Miscellaneous Equipment	487	1,686	(487)	1,686
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	242,672	115,497	(22,486)	335,683

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
SYSTEM NAME: Putnam / Pomona Park

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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	10,282	X X X X X X X	7,229	0	0	3,053
304	Structures and Improvements	64,254	X X X X X X X	33,197	0	0	31,057
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	3,355	X X X X X X X	3,355	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	687	X X X X X X X	687	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	45,098	X X X X X X X	45,098	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	9,060	X X X X X X X	7,659	1,401	0	X X X X X X X
320	Water Treatment Equipment	(7,541)	X X X X X X X	X X X X X X X	(7,541)	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	56,809	X X X X X X X	X X X X X X X	X X X X X X X	56,809	X X X X X X X
331	Transmission and Distribution Mains	41,198	X X X X X X X	X X X X X X X	X X X X X X X	41,198	X X X X X X X
333	Services	7,411	X X X X X X X	X X X X X X X	X X X X X X X	7,411	X X X X X X X
334	Meters and Meter Installations	13,993	X X X X X X X	X X X X X X X	X X X X X X X	13,993	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	6,797	0	0	6,797	0	X X X X X X X
340	Office Furniture and Equip	67,416	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	67,416
341	Transportation Equipment	7,927	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	7,927
342	Stores Equipment	168	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	168
343	Tools, Shop and Garage Equip.	879	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	879
344	Laboratory Equipment	402	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	402
345	Power Operated Equipment	136	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	136
346	Communication Equipment	5,666	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	5,666
347	Miscellaneous Equipment	1,686	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,686
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		335,683	0	97,225	657	119,411	118,390

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Putnam / Pomona Park

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	12,026	1,143	5,962	7,105
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,219	111	0	111
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	314	20	0	20
310	Power Generation Equipment	21,928	2,255	0	2,255
311	Pumping Equipment	680	453	0	453
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	9,525	1,534	0	1,534
331	Transmission and Distribution Mains	20,769	960	0	960
333	Services	2,579	185	0	185
334	Meters and Meter Installations	(3,637)	674	0	674
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,640	271	0	271
340	Office Furniture and Equip	5,289	1,009	54,508 (3)	55,517
341	Transportation Equipment	1,178	41	1,582 (3)	1,623
342	Stores Equipment	48	4	147 (3)	151
343	Tools, Shop and Garage Equip.	593	57	1,058 (3)	1,115
344	Laboratory Equipment	136	18	395 (3)	413
345	Power Operated Equipment	1,082	71	1,270 (3)	1,341
346	Communication Equipment	1,337	281	3,184 (3)	3,465
347	Miscellaneous Equipment	199	29	11,584 (3)	11,613
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	78,904	9,116	79,691	88,806

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	346 (4)	0	12	358	18,773
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,330
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	334
310	Power Generation Equipment	0	0	0	0	24,183
311	Pumping Equipment	0	0	0	0	1,133
320	Water Treatment Equipment	0	0	7,541	7,541	(7,541)
330	Distribution Reservoirs and Standpipes	0	0	0	0	11,059
331	Transmission and Distribution Mains	0	0	0	0	21,729
333	Services	0	0	0	0	2,764
334	Meters and Meter Installations	518	0	0	518	(3,481)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	5,141	5,141	(2,230)
340	Office Furniture and Equip	2,754 (4)	0	5,401	8,155	52,652
341	Transportation Equipment	1,264 (4)	0	1,284	2,548	253
342	Stores Equipment	50 (4)	0	48	98	101
343	Tools, Shop and Garage Equip.	632 (4)	0	664	1,296	412
344	Laboratory Equipment	138 (4)	0	172	311	238
345	Power Operated Equipment	1,142 (4)	0	1,225	2,368	55
346	Communication Equipment	1,600 (4)	0	1,408	3,007	1,795
347	Miscellaneous Equipment	182 (4)	0	(711)	(529)	12,341
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	8,625	0	22,185	30,810	136,900

* Specify nature of transaction.

Use () to denote reversal entries

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		21,058
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>22,437</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	7,176
Debits during year: Current year amortization Other debits (specify):	651
Total Debits	651
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>7,827</u>

SYSTEM NAME: Putnam / Pomona Park

**YEAR OF REPORT
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WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
 & CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Putnam / Pomona Park

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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	152	158	51,878
461.2	Metered Sales to Commercial Customers	9	9	11,964
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>161</u>	<u>167</u>	<u>63,842</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>161</u>	<u>167 (6)</u>	<u>63,842</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			61
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			875
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			378
	Total Other Water Revenues			<u>1,314</u>
	Total Water Operating Revenues			<u>65,156</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	16,311	2,236	50
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,585	626	14
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,945	2,871	0
616	Fuel for Power Purchased	283	283	X X X X X X
618	Chemicals	864	0	X X X X X X
620	Materials and Supplies	3,606	0	1,063
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	49	0	0
633	Contractual Services - Legal	469	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,381	0	0
636	Contractual Services - Other	2,234	0	0
641	Rental of Building/Real Property	160	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	6,646	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	776	0	0
658	Insurance - Workmans's Comp	324	39	1
659	Insurance - Other	0	0	0
660	Advertising Expense	26	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	189	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	279	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,404	1,260	0
	Total Water Utility Expenses	45,540	7,315	1,128

SYSTEM NAME: Putnam / Pomona Park

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,188	182	123	6,550	929	2,053
603	0	0	0	0	0	0
604	1,172	51	34	1,832	258	598
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	71
616	0	X X X X X X	0	X X X X X X	0	0
618	864	0	0	0	0	0
620	0	195	2	2,071	119	156
631	0	0	0	0	0	0
632	0	0	0	0	0	49
633	0	0	0	0	0	469
634	0	0	0	0	0	0
635	3,060	0	0	0	320	1
636	0	2,106	0	0	0	128
641	0	0	0	0	30	130
642	0	0	0	0	1	8
650	0	0	6,356	0	5	285
656	0	0	0	0	0	0
657	0	0	0	0	0	776
658	72	3	2	113	16	78
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	26
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	189
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	279	0
675	0	0	0	0	437	707
	<u>9,356</u>	<u>2,537</u>	<u>6,517</u>	<u>10,566</u>	<u>2,399</u>	<u>5,723</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	6,419
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	26,197
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>26,197</u>
401	Operating Expenses	W-10(a)	12,007
403	Depreciation Expense	W-6(a)	4,481
	Less: Amortization Of CIAC	W-8(a)	656
Net Depreciation Expense			<u>3,826</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,179
408.11	Property Taxes		79
408.12	Payroll Taxes		442
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		1,700
409.1	Income Taxes		4,587
410.1	Deferred Federal Income Taxes		(2,302)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(40)
Utility Operating Expenses			19,778
Utility Operating Income			6,419
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		75,325
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>81,744</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

YEAR OF REPORT
DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	193	0	(193)	0
303	Land and Land Rights	16,157	0	(16,157)	0
304	Structures and Improvements	13,638	0	(13,638)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,000	0	(5,000)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	69,222	0	(69,222)	0
311	Pumping Equipment	18,103	0	(18,103)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	34,291	0	(34,291)	0
331	Transmission and Distribution Mains	167,138	0	(167,138)	0
333	Services	32,641	0	(32,641)	0
334	Meters and Meter Installations	9,016	114	(9,130)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,599	0	(6,599)	0
341	Transportation Equipment	1,153	0	(1,153)	0
342	Stores Equipment	73	0	(73)	0
343	Tools, Shop and Garage Equip.	1,009	0	(1,009)	0
344	Laboratory Equipment	285	0	(285)	0
345	Power Operated Equipment	1,264	0	(1,264)	0
346	Communication Equipment	2,750	0	(2,750)	0
347	Miscellaneous Equipment	466	0	(466)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	378,998	114	(379,112)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	0	X X X X X X X	0	0	0	0
304	Structures and Improvements	0	X X X X X X X	0	0	0	0
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
333	Services	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
334	Meters and Meter Installations	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
341	Transportation Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
342	Stores Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
343	Tools, Shop and Garage Equip.	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
344	Laboratory Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
345	Power Operated Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
346	Communication Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	33	2	0	2
304	Structures and Improvements	4,793	159	0	159
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,177	59	0	59
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	29,308	1,223	0	1,223
311	Pumping Equipment	10,917	320	0	320
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(2,703)	284	0	284
331	Transmission and Distribution Mains	39,502	1,376	0	1,376
333	Services	6,226	288	0	288
334	Meters and Meter Installations	(4,074)	155	0	155
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,061	411	2,469	2,880
341	Transportation Equipment	1,127	17	550	566
342	Stores Equipment	46	2	22	24
343	Tools, Shop and Garage Equip.	567	23	277	300
344	Laboratory Equipment	130	7	63	71
345	Power Operated Equipment	1,035	29	505	534
346	Communication Equipment	1,279	115	624	739
347	Miscellaneous Equipment	190	12	93	105
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	97,613	4,481	4,603	9,084

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	34	0	0	34	0
304	Structures and Improvements	4,427 (4)	0	524	4,951	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	4,236	0	0	4,236	(0)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	30,531	0	0	30,531	0
311	Pumping Equipment	11,237	0	0	11,237	(0)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	(2,419)	0	0	(2,419)	0
331	Transmission and Distribution Mains	40,879	0	0	40,879	(0)
333	Services	6,515	0	0	6,515	(0)
334	Meters and Meter Installations	(3,919)	0	0	(3,919)	(0)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1,122 (4)	0	0	0	0
340	Office Furniture and Equip	515 (4)	0	6,818 (3)	7,940	0
341	Transportation Equipment	21 (4)	0	1,178 (3)	1,693	0
342	Stores Equipment	257 (4)	0	49	69	0
343	Tools, Shop and Garage Equip.	56 (4)	0	609 (3)	866	0
344	Laboratory Equipment	465 (4)	0	145 (3)	201	(0)
345	Power Operated Equipment	652 (4)	0	1,103 (3)	1,569	(0)
346	Communication Equipment	74 (4)	0	1,366 (3)	2,018	0
347	Miscellaneous Equipment	0	0	221 (3)	295	0
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		94,684	0	12,013	106,697	(0)

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		50,820
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		50,820
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	0 AVERAGE	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	16,124
Debits during year: Current year amortization Other debits (specify):	656
Total Debits	656
Credits during year (specify): plant sale	16,780
Total Credits	<u>16,780</u>
Balance end of year	<u>0</u>

SYSTEM NAME: Clay / Postmaster Village

**YEAR OF REPORT
DECEMBER 31, 2003**

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
 & CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-02-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	156	0	30,554
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>156</u>	<u>0</u>	<u>30,554</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>156</u>	<u>0 (6)</u>	<u>30,554</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			260
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(4,617)
	Total Other Water Revenues			(4,357)
	Total Water Operating Revenues			<u>26,197</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Clay / Postmaster Village
(System Sold 05-07-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,063	465	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,146	130	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	719	689	0
616	Fuel for Power Purchased	207	207	X X X X X X
618	Chemicals	452	0	X X X X X X
620	Materials and Supplies	883	0	673
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	20	0	0
633	Contractual Services - Legal	191	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,054	0	0
636	Contractual Services - Other	52	0	0
641	Rental of Building/Real Property	65	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	763	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	316	0	0
658	Insurance - Workmans's Comp	87	8	0
659	Insurance - Other	0	0	0
660	Advertising Expense	10	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	77	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	114	X X X X X X	X X X X X X
675	Miscellaneous Expenses	783	317	0
Total Water Utility Expenses		12,007	1,816	673

SYSTEM NAME: Clay / Postmaster Village

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,320	0	589	474	379	836
603						
	0	0	0	0	0	0
604	369	0	165	133	105	244
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	29
616	0	X X X X X X	0	X X X X X X	0	0
618	452	0	0	0	0	0
620	50	47	1	0	48	64
631	0	0	0	0	0	0
632	0	0	0	0	0	20
633	0	0	0	0	0	191
634	0	0	0	0	0	0
635	1,923	0	0	0	131	0
636	0	0	0	0		52
641	0	0	0	0	12	53
642	0	0	0	0	1	3
650	0	0	645	0	2	116
656	0	0	0	0	0	0
657	0	0	0	0	0	316
658	23	0	10	8	7	32
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	10
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	77
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	114	0
675	0	0	0	0	178	288
	<u>4,137</u>	<u>47</u>	<u>1,410</u>	<u>615</u>	<u>977</u>	<u>2,331</u>