

CLASS "A" OR "B"

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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS641-10-AR

**LAKE UTILITY SERVICES, INC.**

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED  
PUBLIC SERVICE  
COMMISSION  
11 MAY -2 AM 8:18  
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

**31-Dec-10**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.



## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

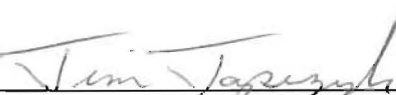
- |   |                                |    |   |
|---|--------------------------------|----|---|
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>

  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

## ANNUAL REPORT OF

YEAR OF REPORT

31-Dec-10

**LAKE UTILITY SERVICES, INC.**County: **Lake County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD

NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number **MGW488**

Name and address of person to whom correspondence concerning this report should be addressed:

JUSTIN KERSEY

2335 SANDERS ROAD

NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD

NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: **09/20/76**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**

**31-Dec-10**

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
LISA SPARROW	PRESIDENT & CEO		OPERATIONS
JOHN HOY	CHIEF OPERATING OFFICER		REGULATORY
RICK DURHAM	REGIONAL VP		OPERATIONS
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS
JIM JAPCZYK	CHIEF FINANCIAL OFFICER		FINANCIAL
STEVE LUBERTOZZI	DIRECTOR OF REGULATORY		RATE CASE

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- |   |
|---|
| <ul style="list-style-type: none"><li>A. Formed in 9/20/76 was acquired by Utilities Inc.</li><li>B. The Utility supplies water and sewer services.</li><li>C. Maintain a high quality of service.</li><li>D. There is only subdivisions that are serviced.</li><li>E. There has been modest growth and we expect this pattern to continue as long as economic conditons hold.</li><li>F. There have been no major transaction during the year.</li></ul> |
|---|

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/2010

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

UTILITIES, INC. -- PARENT COMPANY

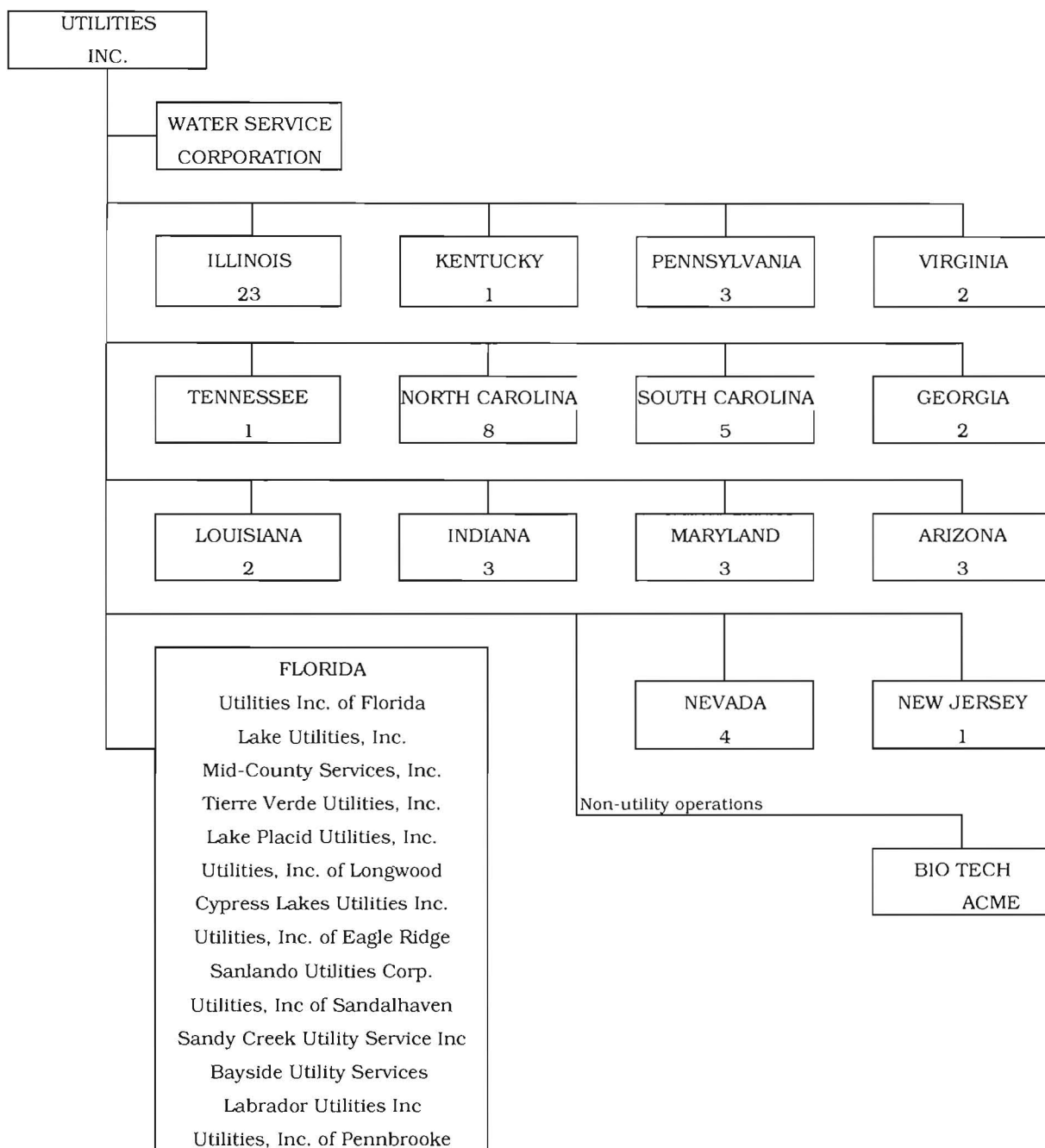
WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED



## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LISA A SPARROW	PRESIDENT & CEO	N/A	\$ NONE
JOHN HOY	VP OPERATIONS	N/A	NONE
JIM JAPCZYK	VP & TREASURER	N/A	NONE
JOHN R STOVER	VP & SECRETARY	N/A	NONE
DON SUDDUTH	VP CORP. DEVELOP	N/A	NONE

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
LISA A SPARROW	DIRECTOR	1	\$ NONE
JOHN R STOVER	DIRECTOR	1	NONE

**YEAR OF REPORT**  
**31-Dec-10**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
LISA A SPARROW	PRESIDENT & CEO	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN HOY	VP OPERATIONS	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JIM JAPCZYK	VP & TREASURER	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN R STOVER	VP & SECRETARY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
DON SUDDUTH	VP CORP. DEVELOP	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL

**UTILITY NAME: LAKE UTILITY SERVICES, INC.**

## YEAR OF REPORT

31-Dec-10

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

## BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

-management, legal and accounting services

-computer services

-engineering & construction services

-repairing and servicing of equipment

**-material and supplies furnished**

- leasing of structures, land, and equipment

-rental transactions

- sale, purchase or transfer of various products

[illegible]

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |  |
|--|--|
| <p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>-purchase, sale or transfer of equipment</li> <li>-purchase, sale or transfer of land and structures</li> <li>-purchase, sale or transfer of securities</li> <li>-noncash transfers of assets</li> <li>-noncash dividends other than stock dividends</li> <li>-write-off of bad debts or loans</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item reported. (column (c) - column (d))</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD,		_____	_____	_____	_____
PURCHASED OR		_____	_____	_____	_____
TRANSFERRED WITH		_____	_____	_____	_____
A RELATED PARTY		_____	_____	_____	_____
DURING THE FISCAL		_____	_____	_____	_____
YEAR END 31-Dec-10		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

# **FINANCIAL SECTION**



UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-10**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 57,590,542	\$ 58,605,675
108-110	Less: Accumulated Depreciation and Amortization	F-8	9,153,349	10,810,946
Net Plant			\$ 48,437,194	\$ 47,794,729
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments		5,325	5,325
Total Net Utility Plant			\$ 48,442,518	\$ 47,800,054
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	18,235	18,235
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	769,268	850,421
145	Accounts Receivable from Associated Companies	F-12	11,046,973	12,817,831
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		19,006	9,176
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 11,853,482	\$ 13,695,663

\* Not Applicable for Class B Utilities

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	330,831	374,642
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 330,831	\$ 374,642
TOTAL ASSETS AND OTHER DEBITS			\$ 60,626,832	\$ 61,870,359

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		32,893,109	33,346,728
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	3,726,414	4,609,659
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 36,619,822	\$ 37,956,688
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	(4,485,236)	(4,485,236)
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ (4,485,236)	\$ (4,485,236)
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		232,319	280,086
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	5,626,529	5,626,529
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		110,146	144,096
236	Accrued Taxes		118,235	167,216
237	Accrued Interest	F-19	11,036	15,999
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 6,098,264	\$ 6,233,925

\* Not Applicable for Class B Utilities

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-10**

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	38,400	38,400
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ 38,400	\$ 38,400
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 27,920,772	\$ 28,307,693
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	5,829,943	6,764,038
Total Net C.I.A.C.			\$ 22,090,829	\$ 21,543,655
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 2,283,236	\$ 2,622,700
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(2,018,484)	(2,039,773)
Total Accumulated Deferred Income Tax			\$ 264,752	\$ 582,927
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 60,626,832	\$ 61,870,359

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	F-3(b)	\$ 6,056,120	\$ 6,677,905
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 6,056,120	\$ 6,677,905
401	Operating Expenses	F-3(b)	\$ 2,891,023	\$ 2,633,152
403	Depreciation Expense:	F-3(b)	\$ 2,723,635	\$ 1,829,517
	Less: Amortization of CIAC	F-22	(1,371,888)	(934,094)
	Net Depreciation Expense		\$ 1,351,747	\$ 895,422
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	799,088	815,908
409	Current Income Taxes	W/S-3	(10,515)	201,800
410.10	Deferred Federal Income Taxes	W/S-3	199,601	270,863
410.11	Deferred State Income Taxes	W/S-3	34,168	46,365
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 5,265,112	\$ 4,863,511
	Net Utility Operating Income		\$ 791,008	\$ 1,814,394
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		16,089	16,306
414	Gains (losses) From Disposition of Utility Property		220,701	2,387
420	Allowance for Funds Used During Construction		3,521	29,051
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 1,031,319	\$ 1,862,138

\* For each account  
Column e should  
agree with Cloum  
f, g and h  
on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ 4,582,351	\$ 2,095,554	\$ -
\$ 4,582,351	\$ 2,095,554	\$ -
\$ 1,906,766	\$ 726,386	\$ -
1,361,890 (625,083)	467,627 (309,012)	-
\$ 736,807	\$ 158,616	\$ -
-	-	-
-	-	-
614,624	201,285	-
152,016	49,784	-
204,041	66,822	-
34,927	11,438	-
-	-	-
-	-	-
-	-	-
\$ 3,649,180	\$ 1,214,331	\$ -
\$ 933,171	\$ 881,223	\$ -
-	-	-
12,283	4,023	-
1,798	589	-
21,884	7,167	-
\$ 969,137	\$ 893,002	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 1,031,319	\$ 1,862,138
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 1,076,989	\$ 979,302
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 1,076,989	\$ 979,302
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ (760)	\$ (409)
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ (760)	\$ (409)
<b>NET INCOME</b>			\$ (44,910)	\$ 883,246

Explain Extraordinary Income:

NONE

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UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-10

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 44,001,447	\$ 14,377,624
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	7,468,808	3,342,138
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	17,236,702	11,070,991
252	Advances for Construction	F-20	38,400	
Subtotal			\$ 19,257,537	\$ (35,505)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	4,649,183	2,114,855
Subtotal			\$ 23,906,720	\$ 2,079,350
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		238,346	90,798
	Other (Specify):			
RATE BASE			\$ 24,145,066	\$ 2,170,148
NET UTILITY OPERATING INCOME			\$ 933,171	\$ 881,223
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			3.86%	40.61%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 12,688,599	48.31%	12.67%	6.12%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	12,847,700	48.92%	6.71%	3.28%
Short Term Debt	-	0.00%	0.00%	0.00%
Customer Deposits	144,096	0.55%	6.00%	0.03%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	582,927	2.22%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 26,263,321	100.00%		9.43%

1 If the utility's capital structure is not used, explain which capital structure is used.

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2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate  
proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>12.67%</u>
Commission order approving Return on Equity:	<u>PSC-09-0101-PAA-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 177,770,940	\$			\$ (165,082,341)	\$ 12,688,599
Preferred Stock	-					-
Long Term Debt	180,000,000				(167,152,300)	12,847,700
Short Term Debt	-				-	-
Customer Deposits	144,096					144,096
Tax Credits - Zero Cost	-					-
Tax Credits - Weighted Cost	-					-
Deferred Inc. Taxes	582,927					582,927
Other (Explain) Short Term Debt	-				-	-
Total	\$ 358,497,963	\$			\$ (332,234,641)	\$ 26,263,321

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-10**

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 44,001,447	\$ 14,377,624	\$	\$ 58,379,071
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	226,604	0		226,604
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 44,228,051	\$ 14,377,624	\$ -	\$ 58,605,675

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	-		-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
	Beginning Bal	\$	\$	\$	\$ -
	Accumulated Amortization				
	Accruals charged during year	-	-		
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION (Account 108)</b>				
Account 108				
Balance first of year	\$ 6,256,154	\$ 2,897,198	\$ (25)	9,153,327
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 1,361,890	\$ 467,627	\$	\$ 1,829,517
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
	(109,910)	(13,588)	25	(123,472)
				-
				-
Other Credits (Specify):				
Total Credits	\$ 1,251,980	\$ 454,040	\$ 25	\$ 1,706,044
Debits during year:				
Book cost of plant retired	39,325	9,099		48,425
Cost of Removal	-	-		-
Other Debits (specify):				-
Total Debits	\$ 39,325	\$ 9,099	\$ -	\$ 48,425
Balance end of year	\$ 7,468,808	\$ 3,342,138	\$ (0)	\$ 10,810,946
<b>ACCUMULATED AMORTIZATION (Account 110)</b>				
Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
	\$ -	\$ -	\$	\$ -
Account 110.2 (2)				-
Other Accounts (specify):				-
	-	-		-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- F-8

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
070693-WS	\$		\$ 98,625
Total	\$		\$ 98,625

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$ -
Total Nonutility Property	\$	\$	\$	\$ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ 18,235
Total Special Deposits	\$ 18,235
OTHER SPECIAL DEPOSITS (Account 133):	
NONE	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-10

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$ -
Total Investment in Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): NONE	\$	\$ -
Total Utility Investment		\$ -
OTHER INVESTMENTS (Account 125): NONE	\$	\$ -
Total Other Investment		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ -
Total Special Funds		\$ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-10**

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 653,062	
Wastewater	213,873	
Other		
Total Customer Accounts Receivable		\$ 866,935
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144 ):		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 866,935
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$ (25,249)	
Provision for uncollectibles for current year	\$	
Collection of accounts previously written off	8,735	
Utility Accounts		
Others		
Total Additions		\$ 8,735
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ -
Balance end of year		\$ (16,514)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 850,421

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
31-Dec-10

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 12,817,831
Total	\$ 12,817,831

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Assets	\$ -



UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$	\$ -
Total Unamortized Debt Discount and Expense	\$	\$ -
UNAMORTIZED PREMIUM ON DEBT (Account 251): NONE	\$	\$ -
Total Unamortized Premium on Debt	\$	\$ -

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**MISCELLANEOUS DEFERRED DEBITS**  
**ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 98,625	\$ 352,018
Total Deferred Rate Case Expense	\$ 98,625	\$ 352,018
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 8,603	\$ 22,623
Total Other Deferred Debits	\$ 8,603	\$ 22,623
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 107,228	\$ 374,642

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-10

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share		1
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$300
Dividends declared per share for year		0
<b>REFERRED STOCK</b>		
Par or stated value per share		0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$0
Dividends declared per share for year		0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
31-Dec-10

**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.  
2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 3,726,414
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$
435	Balance Transferred from Income {income/(loss)}	\$ 883,246
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>4,609,659</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**ADVANCES FROM ASSOCIATED COMPANIES**  
**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (4,485,236)
Total	\$ (4,485,236)

**OTHER LONG-TERM DEBT**  
**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
31-Dec-10

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION	TOTAL (b)
WATER SERVICE CORPORATION	\$ 5,626,529
Total	\$ 5,626,529

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
UTILITIES INC INTERCOMPANY INTEREST	_____		972,222	972,222	-
_____	_____		_____	_____	_____
Total Account 237.1	\$ <u>          -          </u>		\$ <u>      972,222      </u>	\$ <u>      972,222      </u>	\$ <u>          -          </u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ <u>      11,036      </u>		\$ <u>      7,655      </u>	\$ <u>      2,117      </u>	\$ <u>     15,999      </u>
Misc	_____		(575)	_____	-
_____	_____		_____	_____	-
Total Account 237.2	\$ <u>      11,036      </u>		\$ <u>      7,080      </u>	\$ <u>      2,117      </u>	\$ <u>     15,999      </u>
Total Account 237 (1)	\$ <u>      11,036      </u>		\$ <u>     979,302      </u>	\$ <u>     974,339      </u>	\$ <u>     15,999      </u>
INTEREST EXPENSED:					
Total accrual Account 237			\$ <u>     979,302      </u>		
_____			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>     979,302      </u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ <u>-</u>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$	\$	\$ 38,400
Total	\$		\$	\$	\$ 38,400

\* Report advances separately by reporting group, designating water or wastewater in column (a).



UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**OTHER DEFERRED CREDITS**  
**ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$	\$ -
Total Regulatory Liabilities	\$	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$	\$ -
Total Other Deferred Liabilities	\$	\$ -
TOTAL OTHER DEFERRED CREDITS	\$	\$ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 17,028,565	\$ 10,892,207	\$ -	\$ 27,920,772
Add credits during year:	\$ 208,137	\$ 178,784	\$ -	\$ 386,920
Less debit charged during the year	\$ -	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	\$ 17,236,702	\$ 11,070,991	\$ -	\$ 28,307,693

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 4,024,100	\$ 1,805,844	\$ -	\$ 5,829,943
Debits during the year:	\$ 625,083	\$ 309,012	\$ -	\$ 934,094
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 4,649,183	\$ 2,114,855	\$ -	\$ 6,764,038

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 883,246
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		118,717
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		(899,594)
Tap in Fees		
CIA Property		
Int During Construction		(29,051)
Def. Maint. CY additions		(19,625)
Def. Maint. CY amortization		8,540
Def. Rate Case CY additions		(130,510)
Def. Rate Case CY amortization		96,322
Organization Exp-Amort		(8,135)
Bad Debts CY		(8,735)
Current FIT (725)		169,177
Deferred FIT (731)		270,863
Deferred SIT (732)		46,365
Current SIT		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Meals		
Federal tax net income		\$ 497,580
Computation of tax :		
	497,580	
	34%	
	169,177	

**WATER  
OPERATION  
SECTION**

**LAKE UTILITY SERVICES INC**

**YEAR OF REPORT**  
**31-Dec-10**

## WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
LAKE GROVES / LAKE	534W	
AMBER HILL/LAKE	496W	
CLERMONT I/LAKE	496W	
CLERMONT II/LAKE	496W	
CRESCENT BAY/LAKE	496W	
CRESCENT WEST/LAKE	496W	
HIGHLAND POINT/LAKE	496W	
LAKE CRESCENT HILLS/LAKE	496W	
LAKE RIDGE CLUB/LAKE	496W	
ORANGES/LAKE	496W	
PRESTON COVE/LAKE	496W	
SOUTH CLERMONT (EDB)/LAKE	496W	
VISTAS/LAKE	496W	

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY :

Lake County

## SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 44,001,447
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	7,468,808
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	17,236,702
252	Advances for Construction	F-20	38,400
Subtotal			\$ 19,257,537
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 4,649,183
Subtotal			\$ 23,906,720
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		238,346
	Other (Specify):		
WATER RATE BASE			\$ 24,145,066
WATER OPERATING INCOME		W-3	\$ 933,171
RN (Water Operating Income / Water Rate Base)			3.86%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY :

Lake County**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 4,582,351
469	Less: Guaranteed Revenue and AFPI	W-9	-
Net Operating Revenues			\$ 4,582,351
401	Operating Expenses	W-10(a)	\$ 1,906,766
403	Depreciation Expense	W-6(a)	1,361,890
	Less: Amortization of CIAC	W-8(a)	(625,083)
Net Depreciation Expense			\$ 736,807
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		850
408.11	Property Taxes		332,478
408.12	Payroll Taxes		57,384
408.13	Other Taxes and Licenses		223,913
408	Total Taxes Other Than Income		\$ 614,624
409.1	Income Taxes		152,016
410.1	Deferred Federal Income Taxes		204,041
410.11	Deferred State Income Taxes		34,927
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
Utility Operating Expenses			\$ 3,649,180
Utility Operating Income			\$ 933,171
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		12,283
414	Gains (losses) From Disposition of Utility Property		1,798
420	Allowance for Funds Used During Construction		21,884
Total Utility Operating Income			\$ 969,137



UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 43,404	\$ -	\$	\$ 43,404
302	Franchises	22,397	56		22,453
303	Land and Land Rights	111,805	202		112,007
304	Structures and Improvements	16,417,832	(56,402)		16,361,430
305	Collecting and Impounding Reservoirs	-	-		-
306	Lake, River and Other Intakes	-	-		-
307	Wells and Springs	2,558,271	3,040		2,561,311
308	Infiltration Galleries and Tunnels	-	-		-
309	Supply Mains	319,101	-		319,101
310	Power Generation Equipment	132,634	-		132,634
311	Pumping Equipment	707,635	69,980	28,612	749,004
320	Water Treatment Equipment	336,221	21,863	3,186	354,899
330	Distribution Reservoirs and Standpipes	3,076,205	28,525	1,929	3,102,801
331	Transmission and Distribution Mains	14,802,645	520,874	4,764	15,318,754
333	Services	1,907,242	44,395		1,951,636
334	Meters and Meter Installations	458,165	78,936		537,101
335	Hydrants	784,352	31,402		815,754
336	Backflow Prevention Devices	2,319	6,705		9,024
339	Other Plant Miscellaneous Equipment	1,703	-		1,703
340	Office Furniture and Equipment	994,922	40,611		1,035,533
341	Transportation Equipment	378,054	35,409		413,463
342	Stores Equipment	-	-		-
343	Tools, Shop and Garage Equipment	109,914	235	661	109,488
344	Laboratory Equipment	10,784	696	174	11,306
345	Power Operated Equipment	2,681	3,564		6,244
346	Communication Equipment	37,193	(14,774)		22,419
347	Miscellaneous Equipment	606	1		607
348	Other Tangible Plant	9,371	-		9,371
TOTAL WATER PLANT		\$ 43,225,454	\$ 815,318	\$ 39,325	\$ 44,001,447

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
304	Structures and Improvements - General	40		2.50%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
340	Office Furniture and Equipment - Computers	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS ( d + e ) (f)
301	Organization	\$ 18,672	\$ 3,525	\$ (37,343)	\$ (33,818)
302	Franchises	1,000	570	(4)	566
304	Structures and Improvements	1,157,008	513,207	78,854	592,062
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	537,217	87,184	0	87,185
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	22,929	7,999	0	8,000
310	Power Generation Equipment	11,275	4,621	0	4,621
311	Pumping Equipment	(105,175)	44,017	(9,382)	34,635
320	Water Treatment Equipment	134,658	15,015	(166)	14,849
330	Distribution Reservoirs and Standpipes	578,444	86,490	(2,245)	84,244
331	Transmission and Distribution Mains	2,439,965	356,193	(109,010)	247,183
333	Services	380,064	48,875	(1,207)	47,668
334	Meters and Meter Installations	167,348	25,456	(61)	25,395
335	Hydrants	116,188	17,415	(574)	16,841
336	Backflow Prevention Devices	81	550	-	550
339	Other Plant Miscellaneous Equipment	82	95	0	95
340	Office Furniture and Equipment	147,822	109,760	253,699	363,459
341	Transportation Equipment	269,716	29,398	47,381	76,779
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	53,131	7,333	(7,129)	205
344	Laboratory Equipment	(70)	755	170	925
345	Power Operated Equipment	10	125	125	250
346	Communication Equipment	47,076	2,655	(43,655)	(41,000)
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	278,713	651	(279,364)	(278,713)
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 6,256,153	\$ 1,361,890	\$ (109,910)	\$ 1,251,980

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(l) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ (15,146)
302	Franchises	-	-	-	-	1,566
304	Structures and Improvements	-	-	-	-	1,749,070
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	624,401
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	30,929
310	Power Generation Equipment	-	-	-	-	15,895
311	Pumping Equipment	28,612	-	-	28,612	(99,152)
320	Water Treatment Equipment	3,186	-	-	3,186	146,322
330	Distribution Reservoirs and Standpipes	1,929	-	-	1,929	660,760
331	Transmission and Distribution Mains	4,764	-	-	4,764	2,682,384
333	Services	-	-	-	-	427,731
334	Meters and Meter Installations	-	-	-	-	192,743
335	Hydrants	-	-	-	-	133,029
336	Backflow Prevention Devices	-	-	-	-	632
339	Other Plant Miscellaneous Equipment	-	-	-	-	177
340	Office Furniture and Equipment	-	-	-	-	511,281
341	Transportation Equipment	-	-	-	-	346,495
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	661	-	-	661	52,675
344	Laboratory Equipment	174	-	-	174	681
345	Power Operated Equipment	-	-	-	-	260
346	Communication Equipment	-	-	-	-	6,076
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 39,325	\$ -	\$ -	\$ 39,325	\$ 7,468,808

UTILITY NAME:

LAKE UTILITY SERVICES INC

**YEAR OF REPORT**

**31-Dec-10**

SYSTEM NAME / COUNTY : Lake County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>17,028,565</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>68,501</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>139,636</u>
Total Credits		\$ <u>208,137</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>17,236,702</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
**31-Dec-10**

SYSTEM NAME / COUNTY : Lake County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>TAP FEES</b>		\$	\$ 14,754
<b>RESERVED CAPACITY FEES</b>			53,747
Total Credits			\$ 68,501

**ACCUMULATED AMORTIZATION OF WATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 4,024,100
Debits during the year:	
Accruals charged to Account 272	\$ 625,083
Other debits (specify) :	
Total debits	\$ 625,083
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ 4,649,183

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER CIAC SCHEDULE "B"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
CITRUS HIGHLANDS	PROPERTY	95,937
CELEBRATION	PROPERTY	24,537
GREATER GROVER	PROPERTY	19,163
Total Credits		\$ 139,636

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Lake County**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	8,461	9,232	4,274,573
461.2	Sales to Commercial Customers			244,248
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			1,881
461.6	Other Revenues			-
Total Metered Sales		8,461	9,232	\$ 4,520,702
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		8,461	9,232	\$ 4,520,702
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			900
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			60,750
Total Other Water Revenues				\$ 61,650
Total Water Operating Revenues				\$ 4,582,351

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
Accruals are recorded in account 461.1.



UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	CURRENT YEAR  (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS  (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE  (e)
601	Salaries and Wages - Employees	\$ 453,607	\$ 45,456	\$ 45,456
603	Salaries and Wages - Officers, Directors and Majority Stockholders	39,862	-	-
604	Employee Pensions and Benefits	147,240	13,563	13,563
610	Purchased Water	-	-	
615	Purchased Power	442,812	-	
616	Fuel for Power Purchased	-	-	
618	Chemicals	137,259	22,877	22,877
620	Materials and Supplies	119,702	14,963	14,963
631	Contractual Services-Engineering	(265)	-	-
632	Contractual Services - Accounting	14,264	-	-
633	Contractual Services - Legal	3,816	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	-	-	-
636	Contractual Services - Other	147,430	18,429	18,429
641	Rental of Building/Real Property	-	-	-
642	Rental of Equipment	10	-	-
650	Transportation Expenses	57,766	7,221	7,221
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	70,838	8,855	8,855
660	Advertising Expense	106		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	74,294		
667	Regulatory Commission Exp.-Other	2,713	-	-
668	Water Resource Conservation Exp.	-	-	
670	Bad Debt Expense	37,668		
675	Miscellaneous Expenses	157,641	19,705	19,705
Total Water Utility Expenses		\$ 1,906,766	\$ 151,067	\$ 151,067

W-10(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY :

Lake County
**WATER EXPENSE ACCOUNT MATRIX**

<b>.3</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(f)</b>	<b>.4</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(g)</b>	<b>.5</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(h)</b>	<b>.6</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(i)</b>	<b>.7</b> <b>CUSTOMER</b> <b>ACCOUNTS</b> <b>EXPENSE</b> <b>(j)</b>	<b>.8</b> <b>ADMIN. &amp;</b> <b>GENERAL</b> <b>EXPENSES</b> <b>(k)</b>
\$ 45,456	\$ 45,456	\$ 45,456	\$ 45,456	\$ 32,656	\$ 137,024
-	-	-	-	11,193	39,862
13,563	13,563	13,563	13,563	13,084	52,779
442,812		-		-	-
-		-		-	-
22,877	22,877	22,877	22,877		
14,963	14,963	14,963	14,963	14,963	14,963
-	-	(265)	-	-	-
-	-	-	-	-	14,264
-	-	-	-	-	3,816
-	-	-	-	-	-
-	-	-	-	-	-
18,429	18,429	18,429	18,429	18,429	18,429
-	-	-	-	-	-
-	-	-	-	-	10
7,221	7,221	7,221	7,221	7,221	7,221
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,855	8,855	8,855	8,855	8,855	8,855
					106
					74,294
-	-	-	-	-	2,713
				37,668	
19,705	19,705	19,705	19,705	19,705	19,705
\$ 593,879	\$ 151,067	\$ 150,802	\$ 151,067	\$ 163,773	\$ 394,041

W-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY LAKE SAUNDERS / LAKE

## PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		0.306	0.056	0.250	0.165
February		0.265	0.049	0.216	0.157
March		0.285	0.050	0.235	0.167
April		0.381	0.042	0.340	0.223
May		0.397	0.037	0.360	0.234
June		0.257	0.045	0.212	0.170
July		0.265	0.054	0.211	0.161
August		0.284	0.031	0.253	0.158
September		0.245	0.054	0.191	0.148
October		0.301	0.046	0.256	0.180
November		0.260	0.050	0.210	0.146
December		0.277	0.049	0.228	0.161
Total for Year		3.523	0.562	2.961	2.069

If water is purchased for resale, indicate the following:

Vendor NONEPoint of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

Based on 16/hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
WELL #1	300 gpm	288,000	Groundwater
WELL #2	300 gpm	288,000	Groundwater

W-11

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY LAKE SAUNDERS / LAKE

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>0.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination, Iron removal</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY :

LAKE SAUNDERS / LAKE**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	45	45
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				45

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$2.069/365/350=16$$

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY LAKE SAUNDERS / LAKE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 100
2. Maximum number of ERCs \* which can be served. 100
3. Present system connection capacity (in ERCs \*) using existing lines. 100
4. Future connection capacity (in ERCs \*) upon service area buildout. 100
5. Estimated annual increase in ERCs \*. 0 - 1
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm
7. Attach a description of the fire fighting facilities. 4 Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354695
12. Water Management District Consumptive Use Permit # 50094
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance?

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY FOUR LAKES / LAKE

## PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		0.624	0.044	0.580	0.476
February		0.525	0.040	0.485	0.451
March		0.609	0.058	0.551	0.528
April		0.918	0.089	0.829	0.734
May		1.164	0.008	1.156	0.861
June		0.854	0.004	0.851	0.760
July		0.718	0.008	0.710	0.698
August		0.955	0.000	0.955	0.680
September		0.795	0.036	0.759	0.730
October		1.248	0.067	1.181	0.907
November		0.915	0.037	0.878	0.646
December		0.794	0.080	0.714	0.636
Total for Year		10.119	0.471	9.648	8.106

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

None

Based on 16hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	105 gpm	100,800	Groundwater
Well # 2	105 gpm	100,800	Groundwater

W-11

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY FOUR LAKES / LAKE

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>0.088 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>



UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY :

FOUR LAKES / LAKE**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	66	65
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
Residential 1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				68

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$8.106/365/350=63$$

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY FOUR LAKES / LAKE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 251
2. Maximum number of ERCs \* which can be served. 251
3. Present system connection capacity (in ERCs \*) using existing lines. 251
4. Future connection capacity (in ERCs \*) upon service area buildout. 251
5. Estimated annual increase in ERCs \*. 0 - 1
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354647
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? N/A
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		110.021	0.836	109.185	90.735
February		91.387	0.840	90.547	85.911
March		117.671	0.625	117.046	84.631
April		159.339	0.830	158.509	111.545
May		223.184	4.432	218.752	131.624
June		175.421	2.032	173.389	182.567
July		178.827	1.952	176.875	145.848
August		170.745	1.180	169.565	169.420
September		170.173	1.001	169.172	134.719
October		202.685	0.107	202.578	148.236
November		163.271	7.402	155.869	159.454
December		140.357	1.221	139.136	139.512
Total for Year		1,903.081	22.458	1,880.623	1,584.202

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West, Highland Point, CR 561, Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges, and The Vistas water production sites.

Above systems are all interconnected and all are owned by Lake Utility Services, Inc.

Four Lakes and Lake Saunders are not interconnected with the above systems.

Based on 16hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Clermont I)	60 gpm	57,600	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	105,600	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	42,240	Upper Floridan Aquifer
Well #2 (Clermont II)	55 gpm	52,800	Upper Floridan Aquifer
CONTINUED ON NEXT PAGE			

Based on 16hrs/day

LIST OF EACH SOURCE OF SUPPLY CONTINUED	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Amber Hill)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Crescent West)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Highland Point)	750 gpm	720,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hills)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #2 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #3 (Vistas)	625 gpm	600,000	Upper Floridan Aquifer
Well #1 (Lake Groves)	2000 gpm	1,920,000	Upper Floridan Aquifer
Well #2 (Lake Groves)	2400 gpm	2,304,000	Upper Floridan Aquifer
Well #3 (Lake Groves)	3000 gpm	2,880,000	Lower Floridan Aquifer

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
AMBER HILL

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>468,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CLERMONT I

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>115,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CLERMONT II

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>71,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CRESCENT BAY

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet)	<u>N/A</u>	Manufacturer:	<u>N/A</u>



UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**

**31-Dec-10**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COUNTY ROAD 561 WTP

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 2,592,000

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Wellheads, 3 Wells

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Chlorination

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet) N/A Manufacturer: N/A

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE LOUISA

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 1,944,000

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Wellheads, 2 wells

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Chlorination

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet) N/A Manufacturer: N/A

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE RIDGE CLUB

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>396,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
ORANGES

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 396,000

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Chlorination

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet) N/A Manufacturer: N/A

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-10

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
VISTAS

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 822,000

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Wellhead, Vistas #2

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Chlorination

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet) N/A Manufacturer: N/A

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

## CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	8,726	8,726
Residential 1"		2.5	37	93
5/8"	Displacement	1.0	84	84
3/4"	Displacement	1.5		
1"	Displacement	2.5	56	140
1 1/2"	Displacement or Turbine	5.0	15	75
2"	Displacement, Compound or Turbine	8.0	20	160
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				9,603

## CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$1,584.202/365/350=12.401$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 10,790
2. Maximum number of ERCs \* which can be served. 10,790
3. Present system connection capacity (in ERCs \*) using existing lines. 9,000
4. Future connection capacity (in ERCs \*) upon service area buildout. N/A - Interconnected system
5. Estimated annual increase in ERCs \*. 250
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 - 1500 gpm
7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All systems are interconnected.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
9. When did the company last file a capacity analysis report with the DEP? 2008
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # LUSI North 3354883 & LUSI South 3354881
12. Water Management District Consumptive Use Permit # LUSI North 2700 & LUSI South 2879
  - a. Is the system in compliance with the requirements of the CUP? No
  - b. If not, what are the utility's plans to gain compliance? A CUP renewal package for LUSI South was submitted to the St. John's River WMD requesting an increase in permitted annual withdrawal. A separate CUP package has been submitted in 2007 to combine the two separate CUPs into one.

\* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14 LUSI  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

**WASTEWATER  
OPERATION  
SECTION**



**LAKE UTILITY SERVICES INC**

**YEAR OF REPORT**  
31-Dec-09

## WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : Lake County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 14,377,624
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	3,342,138
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	11,070,991
252	Advances for Construction	F-20	
Subtotal			\$ (35,505)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 2,114,855
Subtotal			\$ 2,079,350
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		90,798
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 2,170,148
WASTEWATER OPERATING INCOME		S-3	\$ 881,223
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			40.61%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT

31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 2,095,554
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 2,095,554
401	Operating Expenses	S-10A	\$ 726,386
403	Depreciation Expense	S-6A	467,627
	Less: Amortization of CIAC	S-8A	(309,012)
	Net Depreciation Expense		\$ 158,616
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		278
	Utility Regulatory Assessment Fee		
408.11	Property Taxes		108,884
408.12	Payroll Taxes		18,793
408.13	Other Taxes and Licenses		73,330
408	Total Taxes Other Than Income		\$ 201,285
409.1	Income Taxes		49,784
410.1	Deferred Federal Income Taxes		66,822
410.11	Deferred State Income Taxes		11,438
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 1,214,331
	Utility Operating Income		\$ 881,223
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		4,023
414	Gains (losses) From Disposition of Utility Property		589
420	Allowance for Funds Used During Construction		7,167
	Total Utility Operating Income		\$ 893,002

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,872	\$ -	\$ -	\$ 8,872
352	Franchises	(0)	-	-	(0)
353	Land and Land Rights	19,459	-	-	19,459
354	Structures and Improvements	4,904,072	(24,368)	-	4,879,704
355	Power Generation Equipment	907	-	-	907
360	Collection Sewers - Force	1,033,321	590,592	-	1,623,913
361	Collection Sewers - Gravity	2,916,684	(44,417)	-	2,872,267
361	Manholes	687,947	102,488	-	790,435
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	585,639	(565,633)	-	20,005
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	55,513	24,416	-	79,929
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	2,848,967	58,759	-	2,907,726
380	Treatment and Disposal Equipment	598,111	45,330	6,676	636,764
381	Plant Sewers	1,270	283	-	1,553
382	Outfall Sewer Lines	(0)	3,500	2,424	1,076
389	Other Plant Miscellaneous Equipment	6,776	79	-	6,854
390	Office Furniture and Equipment	328,289	10,841	-	339,129
391	Transportation Equipment	124,744	10,662	-	135,406
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	36,268	(411)	-	35,856
394	Laboratory Equipment	3,558	144	-	3,703
395	Power Operated Equipment	884	1,161	-	2,045
396	Communication Equipment	12,272	(4,930)	-	7,342
397	Miscellaneous Equipment	4,680	(1)	-	4,679
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 14,178,231	\$ 208,492	\$ 9,099	\$ 14,377,624

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-09
------------------------------------

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ 8,872	\$	\$	\$	\$	\$	\$
352	Franchises	(0)						
353	Land and Land Rights		19,459	-	-	-	-	-
354	Structures and Improvements		-	2,150,472	2,647,410	-	-	81,822
355	Power Generation Equipment		907	-	-	-	-	-
360	Collection Sewers - Force		1,623,913					
361	Collection Sewers - Gravity		2,872,267					
361	Manholes		790,435					
362	Special Collecting Structures		-					
363	Services to Customers		20,005					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		361,089				-	
367	Reuse Meters and Meter Installations		6,753				-	
370	Receiving Wells			-				
371	Pumping Equipment			79,929		-	-	
374	Reuse Distribution Reservoirs			-		-		
375	Reuse Transmission and Distribution System			2,539,883			-	
380	Treatment and Disposal Equipment				636,764			
381	Plant Sewers				-	1,553		
382	Outfall Sewer Lines				1,076			
389	Other Plant Miscellaneous Equipment	-	-	6,854	-	-	-	
390	Office Furniture and Equipment							339,129
391	Transportation Equipment							135,406
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							35,856
394	Laboratory Equipment							3,703
395	Power Operated Equipment							2,045
396	Communication Equipment							7,342
397	Miscellaneous Equipment							4,679
398	Other Tangible Plant							-
Total Wastewater Plant		\$ 8,871	\$ 5,694,828	\$ 4,777,138	\$ 3,285,251	\$ 1,553	\$ -	\$ 609,982

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
354	Structures and Improvements - General	40		2.50%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
361	Manholes	30		3.33%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
390	Office Furniture and Equipment - Computers	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO.	ACCT. ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS ( d + e )
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$ 256,971	\$ -	\$ (3)	\$ (3)
352	Franchises	4	45	(3)	42
354	Structures and Improvements	1,232,178	177,364	12,045	189,409
355	Power Generation Equipment	45	45	-	45
360	Collection Sewers - Force	135,856	55,957	77,091	133,048
361	Collection Sewers - Gravity	477,161	74,744	116,923	191,667
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	77,010	53	(77,021)	(76,968)
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	2,469	8,407	26,196	34,603
367	Reuse Meters and Meter Installations	176,356	338	(175,643)	(175,305)
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	2,469	2,555	-	2,555
375	Reuse Transmission and Distribution System	(0)	58,470	146,979	205,449
380	Treatment and Disposal Equipment	146,384	31,611	2,303	33,914
381	Plant Sewers	17	30	-	30
382	Outfall Sewer Lines	2,230	576	0	576
389	Other Plant Miscellaneous Equipment	38	86	-	86
390	Office Furniture and Equipment	77,553	35,984	53,905	89,888
391	Transportation Equipment	92,618	9,628	11,229	20,856
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	18,172	3,239	(4,161)	(921)
394	Laboratory Equipment	47	350	(173)	176
395	Power Operated Equipment	52	140	(107)	33
396	Communication Equipment	14,986	2,468	(15,464)	(12,996)
397	Miscellaneous Equipment	265	4,689	(4,356)	333
398	Other Tangible Plant	184,319	851	(183,327)	(182,476)
Total Depreciable Wastewater Plant in Service		\$ 2,897,197	\$ 467,627	\$ (13,588)	\$ 454,040

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

S-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 256,967
352	Franchises	-	-	-	-	46
354	Structures and Improvements	-	-	-	-	1,421,588
355	Power Generation Equipment	-	-	-	-	91
360	Collection Sewers - Force	-	-	-	-	268,904
361	Collection Sewers - Gravity	-	-	-	-	668,828
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	41
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	37,072
367	Reuse Meters and Meter Installations	-	-	-	-	1,050
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	5,023
375	Reuse Transmission and Distribution System	-	-	-	-	- 205,448
380	Treatment and Disposal Equipment	6,676	-	-	6,676	173,622
381	Plant Sewers	-	-	-	-	47
382	Outfall Sewer Lines	2,424	-	-	2,424	382
389	Other Plant Miscellaneous Equipment	-	-	-	-	124
390	Office Furniture and Equipment	-	-	-	-	167,441
391	Transportation Equipment	-	-	-	-	113,474
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	17,251
394	Laboratory Equipment	-	-	-	-	223
395	Power Operated Equipment	-	-	-	-	85
396	Communication Equipment	-	-	-	-	1,990
397	Miscellaneous Equipment	-	-	-	-	597
398	Other Tangible Plant	-	-	-	-	1,843
Total Depreciable Wastewater Plant in Service		\$ 9,099	\$ -	\$ -	\$ 9,099	\$ 3,342,138

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



**LAKE UTILITY SERVICES INC**

SYSTEM NAME / COUNTY : Lake County

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 10,892,207
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ 50,216
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	128,568
Total Credits		\$ 178,784
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 11,070,991

Explain all debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>TAP FEES</b>	12	\$ 558	\$ 6,696
RESERVED CAPACITY FEES			43,520
Total Credits			\$ 50,216

**ACCUMULATED AMORTIZATION OF WASTEWATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,805,844
Debits during the year:	
Accruals charged to Account 272	\$ 309,012
Other debits (specify) :	
Total debits	\$ 309,012
Credits during the year (specify) :	
Correct BB	\$ 1
Total credits	\$ 1
Balance end of year	\$ 2,114,855



UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	3,131	3,024	\$ 18,063
521.2	Commercial Revenues			1,800
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	3,131	3,024	\$ 19,863
522.1	Measured Revenues: Residential Revenues			1,861,779
522.2	Commercial Revenues			202,559
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			4,413
522	Total Measured Revenues			\$ 2,068,750
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		3,131	3,024	\$ 2,088,613
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			6,941
Total Other Wastewater Revenues				\$ 6,941

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
521.1 includes accruals

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT

31-Dec-09

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			-
540.3	Industrial Reuse Revenues			-
540.4	Reuse Revenues From Public Authorities			-
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			-
541.2	Commercial Reuse Revenues			-
541.3	Industrial Reuse Revenues			-
541.4	Reuse Revenues From Public Authorities			-
541	Total Measured Reuse Revenues			\$ -
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ -
Total Wastewater Operating Revenues				\$ <u>2,095,554</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-09
------------------------------------

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 148,553	\$ 14,886	\$ 14,886	\$ 14,886	\$ 14,886	\$ 14,886	\$ 14,886
703	Salaries and Wages - Officers, Directors and Majority Stockholders	13,055	-	-	-	-	-	-
704	Employee Pensions and Benefits	48,220	4441.768627	4,442	4,442	4,442	4,442	4,442
710	Purchased Sewage Treatment	-					-	
711	Sludge Removal Expense	46,509					46,509	-
715	Purchased Power	211,492	70,497		70,497		70,497	
716	Fuel for Power Purchased	-	-		-		-	
718	Chemicals	44,951	7,492	7,492	7,492	7,492	7,492	7,492
720	Materials and Supplies	48,622	6,078	6,078	6,078	6,078	6,078	6,078
731	Contractual Services-Engineering	(87)	-	-	-	-	-	-
732	Contractual Services - Accounting	4,671	-	-	-	-	-	-
733	Contractual Services - Legal	1,250	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	28,103	3,513	3,513	3,513	3,513	3,513	3,513
741	Rental of Building/Real Property	-	-	-	-	-	-	-
742	Rental of Equipment	3	-	-	-	-	-	-
750	Transportation Expenses	18,918	2,365	2,365	2,365	2,365	2,365	2,365
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	23,199	2,900	2,900	2,900	2,900	2,900	2,900
760	Advertising Expense	35						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	24,331						
767	Regulatory Commission Exp.-Other	888	-	-	-	-	-	-
770	Bad Debt Expense	12,336						
775	Miscellaneous Expenses	51,337	6,417	6,417	6,417	6,417	6,417	6,417
Total Wastewater Utility Expenses		\$ 726,386	\$ 118,590	\$ 48,092	\$ 118,590	\$ 48,092	\$ 165,098	\$ 48,092

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 10,695	\$ 44,874	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	3,666	13,055	-	-	-	-
704	Employee Pensions and Benefits	4,285	17,285	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals			-	-	-	-
720	Materials and Supplies	6,078	6,078	-	-	-	-
731	Contractual Services-Engineering	-	(87)	-	-	-	-
732	Contractual Services - Accounting	-	4,671	-	-	-	-
733	Contractual Services - Legal	-	1,250	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	3,513	3,513	-	-	-	-
741	Rental of Building/Real Property	-	-	-	-	-	-
742	Rental of Equipment	-	3	-	-	-	-
750	Transportation Expenses	2,365	2,365	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	2,900	2,900	-	-	-	-
760	Advertising Expense		35				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		24,331				
767	Regulatory Commission Exp.-Other	-	888	-	-	-	-
770	Bad Debt Expense	12,336					
775	Miscellaneous Expenses	6,417	6,417	-	-	-	-
Total Wastewater Utility Expenses		\$ 52,254	\$ 127,578	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,897	2897
5/8"	Displacement	1.0	6	6
3/4"	Displacement	1.5		
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,196

**CALCULATION OF THE WASTEWATER SYSTEM  
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per d

**NOTE:**

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$133.698/365/280=1,308$$



UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.500</u> mgd		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>US Filter</u>		
Type (2)	<u>5-Stage Activated Sludge</u>		
Hydraulic Capacity	<u>1.000</u> mgd		
Average Daily Flow	<u>0.366</u> mgd		
Total Gallons of Wastewater Treated	<u>133.698</u> mg		
Method of Effluent Disposal	<u>Perc Ponds &amp; Residential Reuse</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 3,000
2. Maximum number of ERCs\* which can be served 4,065
3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_
4. Future connection capacity (in ERCs\*) upon service area buildout N/A
5. Estimated annual increase in ERCs\* 0-20
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of re provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes  
If so, when? 1999
9. Has the utility been required by the DEP or water management district to implement reuse? Yes  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? 2006
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA010630

\* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

**UTILITY NAME:** **LAKE UTILITY SERVICES INC**

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	4,520,702	4,582,351	(61,649)
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	61,650		61,650
Total Water Operating Revenue	4,582,351		4,582,351
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	4,582,351	4,582,351	0

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

<b>YEAR OF REPORT</b> 31-Dec-09
------------------------------------

**UTILITY NAME:**

**LAKE UTILITY SERVICES INC**

(A)		(B)	(C)	(D)
Accounts		Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:				
Total Flat-Rate Revenues		19,863	2,095,554	(2,075,691)
Total Measured Revenues		2,068,750		2,068,750
Revenues from Public Authorities		-		
Revenues from Other Systems		-		
Interdepartmental Revenues		-		
Total Other Wastewater Revenues		6,941		6,941
Reclaimed Water Sales				
Total Wastewater Operating Revenue		2,095,554		2,095,554
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				
Net Wastewater Operating Revenues		2,095,554	2,095,554	(0)

Explanatory note for 2010 Florida Annual Reports:

This company has reported “Year End Number of Customers” using yearend active ERC calculations. An ERC is a ratio assigned to a customer or class of customers based on meter size, with one ERC being the standard connection for a single family residence.

Please note: These ERC counts are input in place of customer count because these counts are the basis for all allocation methods.

\*Below are Active ERC counts by sub:

County	SUB	W	WW
Lake	Four Lakes	67	
Lake	Lake Saunders	43	
Lake	Lusi South	3,100	3,024
Lake	Lusi North	6,022	