

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Request for approval of depreciation rates for newly established accounts by Sebring Gas System, Inc.) DOCKET NO. 950381-GU) ORDER NO. PSC-95-0650-FOF-GU) ISSUED: May 25, 1995)))

The following Commissioners participated in the disposition of this matter:

SUSAN F. CLARK, Chairman
 J. TERRY DEASON
 JOE GARCIA
 JULIA L. JOHNSON
 DIANE K. KIESLING

NOTICE OF PROPOSED AGENCY ACTION
ORDER APPROVING DEPRECIATION RATES

BY THE COMMISSION:

NOTICE IS HEREBY GIVEN by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

On April 6, 1995, in accordance with Rule 25-7.045(3)(b), Florida Administrative Code, Sebring Gas System, Inc. (Sebring) requested Commission approval of depreciation rates for four newly established plant accounts. We find Sebring's proposed life and salvage components shown below to be reasonable, and we approve them.

ACCOUNT	AVERAGE SERVICE LIFE	NET SALVAGE	DEPRECIATION RATE
386, Other Prop. on Cust. Premises	20 Years	-0-	5.0%
391.1, Office Furniture	18 Years	-0-	5.6%
391.2, Office Equipment	6 Years	-0-	16.7%
394, Tools, Shop and Garage Equip.	15 Years	-0-	6.7%

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05035 MAY 25 1995

FPSC-RECORDS/REPORTING

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We prescribed depreciation rates for Sebring in Order No. PSC-92-0229-FOF-GU, issued April 20, 1992. Since that time the company has added four new accounts: Account 386, Other Property on Customer Premises; Account 391.1, Office Furniture; Account 391.2, Office Equipment; and, Account 394, Tools, Shop and Garage Equipment. The recommended whole life depreciation rates for the new accounts are appropriate for use as the new assets begin to serve the public. Sebring's proposed life and salvage factors are comparable to industry estimates for these plant types.

The investment in Account 386, Other Property on Customer Premises, represents a transfer from Account 186, Deferred Debit. It is comprised of valves, regulators and house piping used in the conversion of LP customers to natural gas. We approve Sebring's transfer of this customer premise investment to Account 386.

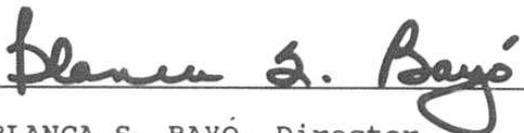
Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Sebring Gas System, Inc.'s proposed depreciation rates for four newly established plant accounts are approved. It is further

ORDERED that this Order shall become final and effective and this docket shall be closed unless an appropriate petition for formal proceedings is received by the Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on the date indicated in the Notice of Further Proceedings or Judicial Review. It is further

ORDERED that in the event this Order becomes final, this docket should be closed.

By ORDER of the Florida Public Service Commission, this 25th day of May, 1995.



BLANCA S. BAYÓ, Director
Division of Records and Reporting

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on June 15, 1995.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party substantially affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.