MEMORANDUM

February 22, 1991

TO : DIVISION OF RECORDS AND REPORTING

(BEDELL) FROM : DIVISION OF LEGAL SERVICES

RE:

DOCKET NO. 900816-WS - PETITION FOR RATE INCREASE IN

MARTIN COUNTY BY SAILFISH POINT UTILITY CORPORATION

Please file the attached document regarding Corporate Undertaking and Guarantee of Parent Corporation in the abovereferenced docket.

CB/lp

cc: Division of Water and Sewer

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MAIL HOOM

February 19, 1991

Mr. Steve Tribble
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32399-0850

Re: Corporate Undertaking and Guarantee of Parent Corporation in Docket No. 900816-WS, Petition for Rate Increase in Martin County by SAILFISH POINT UTILITY CORPORATION

Dear Mr. Tribble:

Sailfish Point Utility Corporation, a division of Sailfish Point, Inc., hereby undertakes, as provided by §367.082(2), Florida Statutes, to make any refunds of interim revenues collected, up to § 128,000, as contemplated by that Statute, subject to the final determination of the proper level of rates to be charged in this proceeding.

SAILEISH POINT UTILITY CORPORATION

tephen Honig, Vice President

This is to advise you that pursuant to \$367.082(2), Florida Statutes, Sailfish Point, Inc. hereby guarantees the obligations of Sailfish Point Utility Corporation, up to \$128,000, with respect to the undertaking of Sailfish Point Utility Corporation regarding interim rates as set forth above.

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Alatha

ephen Honig, Vice President

cc: Catherine Bedell, Esq., Staff Counsel

Mr. Marshal Willis, Division of Water and Sewer

Hal R. Bradford, Esq., Sailfish Point Utility Corporation

Mr. Richard A. Sonntag, President

Sailfish Point Utility Corporation

Mr. William H. Weber, Sailfish Point Utility Corporation

Mr. Joseph A. O'Gorman, Sailfish Point Utility Corporation

Mr. Frank Seidman, Management & Regulatory Consultants

Ben E. Girtman, Esq., Attorney for Petitioner

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