## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Petition for authorization to implement a self-insurance program for storm ) DOCKET NO. 930867-EI ) ORDER NO. PSC-94-0205-FOF-EI ) ISSUED: February 21, 1994 ) increase annual storm damage ) expense by Florida Power ) Corporation.

The following Commissioners participated in the disposition of this matter:

SUSAN F. CLARK JULIA L. JOHNSON LUIS J. LAUREDO

## NOTICE OF PROPOSED AGENCY ACTION ORDER GRANTING MOTION FOR EXTENSION OF TIME

BY THE COMMISSION:

Notice is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for formal proceeding pursuant to Rule 25-22.029, Florida Administrative Code.

On September 1, 1993, Florida Power Corporation (FPC) petitioned to implement a self-insurance program for storm damage to its transmission and distribution facilities (T&D lines) in the event of hurricane, tornado, or other damage due to natural disasters. FPC also petitioned to increase annual storm damage expense from \$100,000 to \$3 million, to replace commercial insurance, which FPC asserted is no longer adequate or available on reasonable terms.

On October 15, 1993, we issued Order No. 93-1522-FOF-EI, granting FPC's request to implement a self-insurance program. The Order also required FPC to submit a study by January 12, 1994, evaluating the amount that should be annually accrued to the reserve.

On January 7, 1994, FPC filed a Motion For Extension of Time to file the study, requesting an additional 45 days in order to provide a more extensive, comprehensive analysis. We believe the request is reasonable. Therefore we find that FPC's Motion For

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Extension of Time should be granted. The due date of the study shall be extended to February 28, 1994.

This docket shall remain open until the study has been filed and we have determined the appropriate annual storm damage expense to be accrued to the reserve.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the Motion for Extension of Time filed by Florida Power Corporation shall be and is hereby granted. It is further

ORDERED that this docket shall remain open until the study has been filed and we have determined the appropriate annual storm damage expense to be accrued to the reserve. It is further

By ORDER of the Florida Public Service Commission, this 21st day of February, 1994.

> STEVE TRIBBLE, Director Division of Records and Reporting

(SEAL)

Bureau of Chief.

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## NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as

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well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting at his office at 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on March 14, 1994.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party adversely affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.