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FLORIDA PUBLIC UTILITIES COMPANY

ORIGINAL
FILE COPY

P O Box 3395
West Palm Beach,
FL 33402-3395

September 15, 1995

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shurnard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 950001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of August 1995 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recoveries in our Marianna and Fernandina Beach Divisions are primarily due to the large variance in actual and estimated fuel costs. This variance caused the over-recovery to be less of an over-recovery than originally estimated.

Sincerely,

Cheryl Martin

Cheryl Martin
Manager of Corporate Accounting

- ACK _____
- AFA _____ Enclosure
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG 5 _____
- LEG 1 _____
- LIN 3 _____
- OPC _____
- RCH _____
- SEC 1 _____
- WAS _____
- 9TH _____

DOCUMENT NUMBER-DATE

09190 SEP 18 95

FPSC-RECORDS/REPORTING

	DOLLARS		MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A2)	712,790	630,624	81,466	12.92%	31,242	28,567	2,655	9.29%
2 Nuclear Fuel Disposal Cost (A13)								
3 Coal Car Investment								
4 Adjustments to Fuel Cost (A2, Page 1)								
5 TOTAL COST OF GENERATED POWER								
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A4)								
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)								
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)								
9 Energy Cost of Sched E Economy Purch (A9)								
10 Demand and Non Fuel Cost of Purchased Power (A9)								
11 Energy Payments to Qualifying Facilities (A5a)								
12 TOTAL COST OF PURCHASED POWER	1,372,581	1,242,083	130,498	10.51%	31,242	28,567	2,655	9.29%
13 TOTAL AVAILABLE MWH (LINE 5 - LINE 12)								
14 Fuel Cost of Economy Sales (A7)								
15 Gain on Economy Sales (A7a)								
16 Fuel Cost of Unit Power Sales (SL2 Permits)(A7)								
17 Fuel Cost of Other Power Sales (A7)								
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	1,372,581	1,242,083	130,498	10.51%	31,242	28,567	2,655	9.29%
19 NET INDOVERT INTERCHANGE (A10)								
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,372,581	1,242,083	130,498	10.51%	31,242	28,567	2,655	9.29%
21 Fuel Unbilled Sales (A4)	50,812 *	12,731 *	37,681	297.65%	1,152	293	859	293.17%
22 Company Use (A4)	835 *	869 *	(34)	-3.91%	19	20	(1)	-0.00%
23 T & D Losses (A4)	54,917 *	48,862 *	5,255	10.58%	1,250	1,143	107	9.36%
24 SYSTEM KWH SALES								
25 Wholesale KWH Sales								
26 Jurisdictional KWH Sales								
26a Jurisdictional Losses Multiplier								
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,372,581	1,242,083	130,498	10.51%	28,821	27,131	1,690	6.23%
28 GPFF**								
29 TRUE-UP**	12,870	12,870			28,821	27,131	1,690	6.23%
30 TOTAL JURISDICTIONAL FUEL COST	1,385,451	1,254,953	130,498	10.40%	28,821	27,131	1,690	6.23%
31 Revenue Tax Factor								
32 Fuel Factor Adjusted for Taxes								
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)								

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MWH		CENTS/KWH		
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT
2,715,824	2,661,143	54,481	2.05%	130,820	125,185	5,635	4.50%	2,07585	2,12577	-0,04892	-2.35%
2,868,977	2,751,429	117,458	4.27%	130,820	125,185	5,635	4.50%	2,19307	2,18794	-0,00437	-0.22%
<u>5,584,801</u>	<u>5,412,632</u>	<u>171,969</u>	<u>3.18%</u>	<u>130,820</u>	<u>125,185</u>	<u>5,635</u>	<u>4.50%</u>	<u>4,28892</u>	<u>4,32371</u>	<u>-0,06479</u>	<u>-1.27%</u>
5,584,801	5,412,632	171,969	3.18%	130,820	125,185	5,635	4.50%	4,28892	4,32371	-0,06479	-1.27%
315,687	268,719	46,968	17.48%	7,395	6,215	1,180	18.99%	0,2673	0,22679	0,03131	13.27%
3,842	4,108	(266)	-6.45%	90	95	(5)	-5.26%	0,00325	0,00381	-0,00056	-8.87%
223,383	216,458	6,905	3.19%	5,233	5,007	226	4.51%	0,18915	0,19012	-0,00097	-0.51%
5,584,801	5,412,632	171,969	3.18%	118,102	113,868	4,234	3.72%	4,72582	4,75343	-0,02481	-0.52%
5,584,801	5,412,632	171,969	3.18%	118,102	113,868	4,234	3.72%	4,72582	4,75343	-0,02481	-0.52%
1,000	1,000			1,000	1,000			1,000	1,000		
5,584,801	5,412,632	171,969	3.18%	118,102	113,868	4,234	3.72%	4,72582	4,75343	-0,02481	-0.52%
64,350	4,350			118,102	113,868	4,234	3.72%	0,05449	0,05851	-0,00202	-3.57%
5,649,951	5,478,982	171,969	3.14%	118,102	113,868	4,234	3.72%	4,78311	4,80994	-0,02683	-0.56%
31	Revenue Tax Factor							1,00083	1,00083		
32	Fuel Factor Adjusted for Taxes							4,78708	4,81303	-0,02685	-0.56%
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)							4,787	4,814	-0,027	-0.56%

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Cost Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
- 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)
- 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)
- 9 Energy Cost of Sched E Economy Purch (A9)
- 10 Demand and Non Fuel Cost of Purchased Power (A9)
- 11 Energy Payments to Qualifying Facilities (A8a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (BL2 Parps)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADVERTENT INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 8 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses: (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 GP/F**
- 29 TRUE-UP**
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

**Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	\$
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold	712,090	630,624	81,466 12.92%	2,715,624	2,661,143	54,481 2.05%
3. Fuel Cost of Purchased Power	660,491	611,459	49,032 8.02%	2,868,977	2,751,489	117,488 4.27%
3a. Demand & Non Fuel Cost of Purchased Power						
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases	1,372,581	1,242,083	130,498 10.51%	5,594,601	5,412,632	171,969 3.16%
5. Total Fuel & Net Power Transactions						
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,372,581	\$ 1,242,083	\$ 130,498 10.51%	\$ 5,594,601	\$ 5,412,632	\$ 171,969 3.16%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,385,838	1,304,606	81,232	6.23%	5,660,739	5,457,060	203,679	3.73%
c. Jurisdictional Fuel Revenue	1,385,838	1,304,606	81,232	3.23%	5,660,739	5,457,060	203,679	3.73%
d. Non Fuel Revenue	413,904	412,924	980	0.24%	1,839,004	1,828,500	10,504	0.57%
e. Total Jurisdictional Sales Revenue	1,799,742	1,717,530	82,212	4.79%	7,499,743	7,285,560	214,183	2.94%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,799,742	\$ 1,717,530	\$ 82,212	4.79%	\$ 7,499,743	\$ 7,285,560	\$ 214,183	2.94%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales	28,821,261	27,130,830	1,690,431	6.23%	118,102,516	113,867,614	4,234,902	3.72%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,385,838	\$ 1,304,606	\$ 81,232	6.23%	\$ 5,660,739	\$ 5,457,060	\$ 203,679	3.73%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	12,870	12,870			64,350	64,350		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,372,968	1,291,736	81,232	6.29%	5,596,389	5,392,710	203,679	3.78%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,372,581	1,242,083	130,498	10.51%	5,584,601	5,412,632	171,969	3.18%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,372,581	1,242,083	130,498	10.51%	5,584,601	5,412,632	171,969	3.18%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	387	49,653	(49,266)	-99.22%	11,788	(19,922)	31,710	-159.17%
8. Interest Provision for the Month	(53)		(53)		(3,292)		(3,292)	
9. True-up & Inst. Provision Beg. of Month	(17,579)	(95,316)	77,737	-81.56%	(77,221)	(77,221)		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	12,870	12,870			64,350	64,350		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (4,375)	\$ (32,793)	\$ 28,418	-86.66%	\$ (4,375)	\$ (32,793)	\$ 28,418	-86.66%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (17,579)	\$ (95,316)	\$ 77,737	-81.56%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(4,322)	(32,793)	28,471	-86.82%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(21,901)	(128,109)	106,208	-82.90%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (10,951)	\$ (64,055)	\$ 53,104	-82.90%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.8600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.8400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.7000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.8500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4875%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(53)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUEL/A8C
 09/13/95
 MDN

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: AUGUST 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	28,587			28,587	2.205982	4.344923	630,624
TOTAL		28,587			28,587	2.205982	4.344923	630,624

ACTUAL:

GULF POWER COMPANY	RE	31,242			31,242	2.279271	4.393384	712,090
TOTAL		31,242			31,242	2.279271	4.393384	712,090

CURRENT MONTH: DIFFERENCE		2,655			2,655	0.073289	0.048461	81,466
DIFFERENCE (%)		9.30%			9.30%	3.30%	1.10%	12.90%
PERIOD TO DATE: ACTUAL	RE	130,820			130,820	2.075848	4.268920	2,715,624
ESTIMATED	RE	125,185			125,185	2.125768	4.323707	2,661,143
DIFFERENCE		5,635			5,635	-0.049920	-0.054787	54,481
DIFFERENCE (%)		4.50%			4.50%	-2.30%	-1.30%	2.00%

Company FLOIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUEL/A9C
 09/13/95
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 660,491

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Tar Investments												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	2,661,160	2,495,330	165,830	6.7%	150,521	144,658	5,863	4.1%	1,79797	1,72469	0,04298	2.5%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)												
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)	4,575,819	4,348,729	227,090	5.2%	150,521	144,658	5,863	4.1%	3,03690	3,00021	0,03378	1.1%
10 Demand and Non Fuel Cost of Purchased Power (A9)	34,565		34,565		1,976		1,976		1,74924		1,74924	
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	7,271,544	6,844,059	427,485	6.3%	152,497	144,658	7,839	5.4%	4,76632	4,73120	0,03712	0.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					152,497	144,658	7,839	5.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpals)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	1,772,590	1,721,374	51,216	3.0%	32,558	30,000	2,558	8.5%	4,55479	4,46780	0,11699	2.6%
19 NET INADVERTENT INTERCHANGE (A10)	5,498,954	5,122,685	376,269	7.4%	119,939	114,658	5,281	4.6%				
20 LESS GS&D APPORTIONMENT OF FUEL COST												
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	(1,306,482)*	(1,129,147)*	(177,335)	15.7%	(28,496)	(25,273)	(3,223)	12.8%	(0,92630)	(0,84971)	(0,07649)	9.0%
21 Net Unbilled Sales (A4)	8,207*	7,417*	790	10.7%	179	166	13	7.8%	0,00582	0,00558	0,00024	4.3%
22 Company Use (A4)	329,967*	307,340*	22,627	7.4%	7,197	6,879	318	4.6%	0,23392	0,23128	0,00264	1.1%
23 T & D Losses (A4)												
24 SYSTEM KWH SALES	5,498,954	5,122,685	376,269	7.4%	141,059	132,886	8,173	6.2%	3,89833	3,85495	0,04338	1.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,498,954	5,122,685	376,269	7.4%	141,059	132,886	8,173	6.2%	3,89833	3,85495	0,04338	1.1%
26a Jurisdictional Loss Multiplier	1,000	1,000			1,000	1,000			1,000	1,000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,498,954	5,122,685	376,269	7.4%	141,059	132,886	8,173	6.2%	3,89833	3,85495	0,04338	1.1%
28 GPIE**	(186,650)	(186,650)			141,059	132,886	8,173	6.2%	(0,13232)	(0,14046)	0,00814	-5.8%
29 TRUE UP**												
30 TOTAL JURISDICTIONAL FUEL COST	5,312,304	4,936,035	376,269	7.6%	141,059	132,886	8,173	6.2%	3,76602	3,71449	0,05153	1.4%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1,01609	1,01609	0	1.4%
									3,82662	3,77426	0,05236	1.4%
									3,827	3,774	0,053	1.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	582,034	568,607	13,427	2.4%	2,661,160	2,495,330	165,830	6.7%
3a. Demand & Non Fuel Cost of Purchased Power	1,033,999	950,462	83,537	8.8%	4,575,819	4,348,729	227,090	5.2%
3b. Energy Payments to Qualifying Facilities	7,530		7,530		34,565		34,565	
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,623,563	1,519,069	104,494	6.9%	7,271,544	6,844,059	427,485	6.3%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,623,563	1,519,069	104,494	6.9%	7,271,544	6,844,059	427,485	6.3%
8. Less Apportionment To GSLD Customers	275,887	344,268	(68,381)	-19.9%	1,772,590	1,721,374	51,216	3.0%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,347,676	\$ 1,174,801	\$ 172,875	14.7%	\$ 5,498,954	\$ 5,122,685	\$ 376,269	7.4%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)						
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$ 1,313,510	\$ 1,195,784	117,726 9.9%	\$ 5,183,413	\$ 4,916,700	266,704 5.4%
a. Base Fuel Revenue	1,313,510	1,195,784	117,726 9.9%	5,183,413	4,916,700	266,704 5.4%
b. Fuel Recovery Revenue	459,854	428,646	31,008 7.2%	1,928,070	1,858,231	67,845 3.7%
c. Jurisdictional Fuel Revenue	1,773,164	1,624,430	148,734 9.2%	7,109,489	6,774,940	334,549 4.9%
d. Non Fuel Revenue						
e. Total Jurisdictional Sales Revenue						
2. Non Jurisdictional Sales Revenue	\$ 1,773,164	\$ 1,624,430	148,734 9.2%	\$ 7,109,489	\$ 6,774,940	\$ 334,549 4.9%
3. Total Sales Revenue (Excluding GSLD)						
C. KWH Sales (Excluding GSLD)						
1. Jurisdictional Sales	27,403,404	24,943,744	2,459,660 9.9%	108,501,424	102,885,559	5,615,865 5.5%
2. Non Jurisdictional Sales						
3. Total Sales	27,403,404	24,943,744	2,459,660 9.9%	108,501,424	102,885,559	5,615,865 5.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%		100.00%	100.00%	

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,313,510	\$ 1,195,784	\$ 117,726	9.9%	\$ 5,183,413	\$ 4,916,709	\$ 266,704	5.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(37,330)	(37,330)			(186,650)	(186,650)		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,350,840	1,233,114	117,726	9.6%	5,370,063	5,103,359	266,704	5.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,347,576	1,174,801	172,875	14.7%	5,498,954	5,122,685	376,269	7.4%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,347,676	1,174,801	172,875	14.7%	5,498,954	5,122,685	376,269	7.4%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	3,164	58,313	(55,149)	-94.6%	(128,891)	(19,326)	(109,565)	566.9%
8. Interest Provision for the Month	(356)		(356)		1,050		1,050	
9. True-up & Inst. Provision Beg. of Month	(55,992)	(2,982)	(53,010)	1777.7%	223,977	223,977	0	
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(37,330)	(37,330)			(186,650)	(186,650)		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (90,514)	\$ 18,001	\$ (108,515)	-602.8%	\$ (90,514)	\$ 18,001	\$ (108,515)	-602.8%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
\$	(55,992)\$ (90,158)	(2,982)\$ 18,001	(53,010) 1777.7% (108,159) -800.9%	N/A	N/A	- -
\$	(146,150) (73,075)\$	15,019 7,510 \$	(161,169) -1073.1% (80,585) -1073.0%	N/A	N/A	- -
	5.8600%	N/A	-	N/A	N/A	-
	11.7000%	N/A	-	N/A	N/A	-
	5.8500%	N/A	-	N/A	N/A	-
	0.4875%	N/A	-	N/A	N/A	-
	(356)	N/A	-	N/A	N/A	-

- E. Interest Provision (Excluding GSLD)
1. Beginning True-up Amount (lines D-9 + 9a)
 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)
 3. Total of Beginning & Ending True-up Amount
 4. Average True-up Amount (50% of Line E-3)
 5. Interest Rate - First Day Reporting Business Month
 6. Interest Rate - First Day Subsequent Business Month
 7. Total (Line E-4 + Line E-6)
 8. Average Interest Rate (50% of Line E-7)
 9. Monthly Average Interest Rate (Line E-8 / 12)
 10. Interest Provision (Line E-4 x Line E-9)

Company: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE A8

FERNANDINA BEACH DIVISION

C\FUELVA8D

09/13/95

PURCHASED POWER

MDN

(Exclusive of Economy Energy Purchases)
For the Period/Month of: AUGUST 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	32,963			32,963	1.724986	4.608406	568,607
TOTAL		32,963			32,963	1.724986	4.608406	568,607
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	33,741			33,741	1.725005	4.789523	582,034
TOTAL		33,741			33,741	1.725005	4.789523	582,034
CURRENT MONTH: DIFFERENCE		778			778	0.000019	0.181117	13,427
DIFFERENCE (%)		2.4%			2.4%		3.9%	2.4%
PERIOD TO DATE: ACTUAL	MS	150,521			150,521	1.767966	4.807953	2,861,160
ESTIMATED	MS	144,658			144,658	1.724986	4.731200	2,495,330
DIFFERENCE		5,863			5,863	0.042980	0.076753	165,833
DIFFERENCE (%)		4.1%			4.1%	2.5%	1.6%	6.6%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUELIA9D
 09/13/95
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)/(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,033,999

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							