

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 970002-EG
DETERMINATION OF CONSERVATION COSTS RECOVERY FACTOR

ORIGINAL
FILE COPY

Direct Testimony of
MICHAEL A. PEACOCK
On Behalf of
FLORIDA PUBLIC UTILITIES COMPANY

- 1 Q. Please state your name and business address.
- 2 A. Michael A. Peacock: my business address is P.O.
- 3 Box 610 Marianna, Florida 32446.
- 4 Q. By whom are you employed and in what capacity?
- 5 A. I am employed by Florida Public Utilities
- 6 Company as Manager of Customer Relations.
- 7 Q. What is the purpose of your testimony at this
- 8 time?
- 9 A. To Advise the Commission as to the Conservation
- 10 Cost Recovery Clause Calculation for the period
- 11 April 1997 through March, 1998.
- 12 Q. What respectively are the total projected costs
- 13 for the period April, 1997 through March, 1998
- 14 in the Marianna Division and the Fernandina
- 15 Beach Division?
- 16 A. For the Marianna Division, the total projected
- 17 Conservation Program Costs are \$96,500. For the
- 18 Fernandina Beach Division, the total projected
- 19 Conservation Program Costs are \$93,700. For

1 each Division, please see its respective
2 Schedule C-2, page 2, for the programmatic and
3 functional breakdown of these total costs.

4 Q. For each division, what is the true-up amount to
5 be applied to determine the projected net total
6 costs for the period October, 1996 through
7 September, 1997.

8 A. As reflected in the respective "C" Schedules,
9 the true-up amount for the Marianna Division is
10 \$128,645. In the Fernandina Beach Division the
11 true-up is \$162,243. These amounts are based
12 upon two months actual and ten months estimated
13 data.

14 Q. For each division, what are the resulting net
15 total projected conservation costs to be
16 recovered during this period?

17 A. For the Marianna Division the net total costs
18 to be recovered are \$225,145. For the
19 Fernandina Beach Division the net total costs
20 to be recovered are \$255,943.

21 Q. For each division, what is the Conservation
22 Adjustment Factor necessary to recover these
23 projected net total costs?

24 A. For the Marianna Division, the Conservation
25 Adjustment Factor is \$.00081 per KWH. For the
26 Fernandina Beach Division, the factor is

1 \$.00079 per KWH.

2 Q. Are there any exhibits that you wish to sponsor
3 in this proceeding?

4 A. Yes. I wish to sponsor as exhibits for each
5 division Schedules C-1, C-2, C-3, C-4, and C-5
6 (Composite Prehearing Identification Number
7 MAP-1), which have been filed with this
8 testimony.

9 Q. Does this conclude your testimony?

10 A. Yes

11

12 Disk 19 (peactest.197)

13

14

15

16

17

18

19

20

21

22

23

24