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BELLSOUTH TELEPHONE

DOCKET 920260-TL
AUDIT CONTROL NO. 96-211-1-1

PERIOD ENDED - DECEMBER 31, 1995

SURVEILLANCE AUDIT
VOLUME 1 OF 7
CONFIDENTIAL

WORKING PAPER STANDARD INDEX

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Confidential Index

Surveillance Audit
1995

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FLORIDA PUBLIC SERVICE COMMISSION

AUDIT REPORT

12 MONTHS ENDED DECEMBER 31, 1995

Field Work Completed

APRIL

BELLSOUTH TELECOMMUNICATIONS INC.

FLORIDA

Surveillance Audit

Docket No. 920260-TL

Audit Control No. 96-211-1-1

Christopher Holman
Audit Manager

Audit Staff

Minority Opinion

Robert Moore

Yes----No----

Michael Buckley

Yes----No----

Demetrius Lockwood

Yes----No----

Rhonda Hicks
District Audit Supervisor

Tallahassee

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I. Executive Summary

Audit Purpose: We have applied the procedures described in Section II of this report to prepare proposed schedules of Rate Base, Net Operating Income, and Capital Structure for the twelve month period ending December 31, 1995 for BellSouth Telecommunications, Inc. Surveillance Report, FPSC Docket 920260-TL. The Audit exit conference was held on April ,1997. This report is based on confidential information which is separately filed with the Division of Records and Reporting

Scope Limitation: We did not audit the State Allocation System (CSAP) system, only agreed the % used by BST on the invoice to the BST factors. We did not audit individual vouchers at BSC nor BSC methodology of allocating to affiliates. BellSouth Corp. bills BellSouth Telecommunications on the invoice to BST factors. We did not audit individual vouchers at BSC nor BSC methodology of allocating to affiliates. We did not audit FCC Part 64, regulated/nonregulated cost allocations.

Disclaim Public Use: This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

Opinion: The schedules of Rate Base, Net Operating Income, and Capital Structure for the twelve month period ending December 31, 1995 represent BellSouth Telecommunications books and records maintained in substantial compliance with the Commission Directives. The expressed opinions extend only to the scope of work described in section II of this report.

II AUDIT SCOPE

The opinions contained in this report are based on the audit work described below. When used in this report the following definitions shall apply.

COMPILED - The audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity, or inconsistency; and, except as otherwise noted performed no other audit work.

EXAMINED - The audit staff reconciled exhibit amounts with the general ledger; traced general ledger account balances to subsidiary ledgers; applied selective analytical review procedures; tested account balances to the extent further described; and disclosed any error, irregularity, or inconsistency observed.

RATE BASE: Compiled Rate Base components and adjustments. Traced Rate Base Adjustments to supporting documentation.. Examined Working Capital. Analyzed and recalculated the Cash Working Capital Allowance schedule which is an allocation from the parent. Agreed Cash Working Capital to the Company's computation of Cash Working Capital. Recalculated the Interlata and Intralata percentages used to allocate Regulated Cash Working Capital amounts to Florida.

Net Operating Income: Compiled revenues, expenses, and Operating taxes. Examined Net Operating Income for the 12 months ended December 1995. Prepared an Analytical Review for revenues and expenses for the years 1993 through 1995. Judgmentally selected certain revenue and expense accounts for further review.

Cost of Capital: Examined Capital Structure accounts. Recalculated the components of the Capital Structure which are allocated from the Parent. Traced cost rates for all components to supporting documentation and Commission orders. Recalculated Specific Adjustments made to Common Equity and Cost Free Capital. Reconciled amounts to supporting documentation.

GENERAL:

Read Coopers and Lybrand financial and cost allocation working papers for BellSouth Telecommunications and BellSouth Corporation (Headquarters) for 1995.

Read approximately 70 percent of the 1995 Internal Audit Reports; read all Board of Directors Minutes and Minutes for meetings of the Committees of the Board of Directors that were for BellSouth Telecommunications and BellSouth Corporation (Headquarters).

Prepared Trial Balance and agreed to the general ledger.

Reviewed all FPSC off-book adjustments made by the Company to arrive at the amounts included in the Surveillance Report.

AUDIT EXCEPTION NO. 1

SUBJECT: Adjustments to Surveillance Report identified by BST since the original report was filed.

STATEMENT OF FACTS:

5/27 The Company provided us with a summary of adjustments identified subsequent to the filing of the surveillance report with the Commission. The adjustments and effect follow:

	REVENUE	(\$000) EXPENSE	NOI
1. Employee Stock Investment Plant		(\$3,221)	\$1,978
2. Pre-divestiture Claims		(17)	11
3. Other Regulatory Adjustments		(69)	42
4. Pole rental - booked 6/96		456	(280)
5. Refunds - booked 1996 applicable to 1995	(\$774)		(469)
	----- (\$774)	----- (\$2,851)	----- \$1,282

The reasons for these adjustments and amounts were not audited by staff. This is for information purposes for the Tallahassee analyst staff.

1 AUDIT DISCLOSURE NO. 1

2 SUBJECT: Extrapolation of 2 percent of the Disposition Codes for testing expense of trouble reports.

3 STATEMENT OF FACTS:

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11	Regulated Testing Expense 61T	\$2,392,528
12	Nonregulated Testing Expense 61T	\$2,392,528

WT 53

1 AUDIT DISCLOSURE NO. 2

2 SUBJECT: Capital Tools and Other Work Equipment

3 STATEMENT OF FACTS:

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OPINION: Lack of controls over 1% of the asset base could mean that rate base is either over or understated in 1995.

RECOMMENDATION: Follow up on this in the 1996 audit to determine if inventory was conducted and controls implemented, and/or initiate a special audit to verify the existence of these assets.

1 AUDIT DISCLOSURE NO. 3

2 SUBJECT: Verification and Reconciliation of Land and Buildings

3 STATEMENT OF FACT

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21 OPINION: Misclassifications, duplications or omissions could affect the allocations of regulated and
22 nonregulated expense allocation percents that are based on plant in service. This could also mean
23 that rate base is over and understated.

24 RECOMMENDATION: A special audit should be initiated to verify the existence of these assets..

AUDIT DISCLOSURE NO. 4

SUBJECT: External Audit Adjustments

STATEMENT OF FACT: There were two adjustments made to the ARMIS report due to the external audit (Debit regulated expense, Credit nonregulated expense):

a. Testing Disposition Code Account 6533 FL - Intra \$465,607

b. Testing Expense Time Reporting Account 6533 FL - Intra \$755,417

Another item was identified by BST as an adjustment to the ARMIS report (Increases regulated revenue, decreases nonregulated revenue):

c. Tariff Service Charge Account 5001 FL - Intra (\$487,816)
Account 5100 FL - Intra (\$45,399)
Account 5264 FL - Intra (\$5,386)

AUDIT DISCLOSURE NO. 5

SUBJECT: External Audit Adjustments

STATEMENT OF FACT: The total "Other Regulatory Adjustments" should be \$4,340,000 not \$4,271,000 in the Surveillance Report. This will reduce Intra-State Expenses an additional \$69,000.

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4271000

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AUDIT DISCLOSURE NO. 6

SUBJECT: PSC Mandated Refunds

STATEMENT OF FACT: BellSouth Florida accrued \$54,000,000 for over earnings of Florida - Intra in account 4120.82. In 1995 \$30,450,000 was refunded to customers. \$23,550,000 of accrued expense remained in account 4120.82 at year end.

AUDITOR OPINION: \$16,000,000 was added back to revenue on the Surveillance Report as an Out of Period Adjustment. An entry should be made reversing all over accruals and increasing Revenue.

AUDIT DISCLOSURE NO. 7

SUBJECT: Advertising

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A.2
STATEMENT OF FACT: BellSouth Telecommunications (BST) and BellSouth Corporation (BSC) incurred amounts for the name change of Southern Bell and South Central Bell to Bell South. The amounts were not determined because the discovery was made late in the Audit process. The BellSouth personnel were asked verbally about the advertising amounts and whether or not this was image advertising. BST personnel stated that BSC had incurred advertising about the name change and had allocated part of these costs to BST, and BST had removed these allocated costs from the parent. However, BST had on its own incurred advertising costs about the same subject and these costs were allocated to Florida. Public Counsel reported BST advertising concerning the name change as being \$ 2,606,250. This was charged to operations.

AUDITOR OPINION: It should be determined if advertising associated with the name change is image advertising, and the amount allocated to BST Florida. If these amounts are determined to be image advertising, then these amounts should be removed from regulated expenses.

AUDIT DISCLOSURE NO. 8

SUBJECT: Compliance Review

STATEMENT OF FACT: BellSouth Telecommunications (BST) Florida entered into an agreement with the Florida Attorney General for certain actions. BellSouth Corp provided information about an audit that was performed by an outside C.P.A. firm. This was characterized by BellSouth as the Florida Compliance Review. The documents reviewed did not have costs of the Audit.

AUDITOR OPINION: It should be determined if these cost associated with the Compliance Review are recorded below the line. Or if the costs are recorded on the BellSouth's books, that the costs are not allocated or passed on to BST Florida.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 1

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

RATE BASE(000)	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Total		Total	Intrastate	IntraToll		
	Company	Interstate	Intrastate	Toll	Inter-	Intra-	Local
	Columns	Toll	Columns	Columns	territory	territory	
	(2 + 3)		(4 + 7)	(5 + 6)			

AVERAGE RATE BASE

1. General Support	\$1,262,879	\$270,286	\$992,593	\$156,768	\$72,513	\$84,255	\$835,825
2. Central Office	3,717,983	860,284	2,857,699	434,896	200,220	234,676	2,422,803
3. Information Orig/Term	165,171	41,573	123,598	12,653	7,766	4,887	110,945
4. Cable and Wire Facilities	4,887,009	1,244,086	3,642,923	429,702	236,328	193,374	3,213,221
5. Amortizable Assets	18,502	3,930	14,552	2,298	1,064	1,234	12,254
6. Plant in Service	\$10,051,544	\$2,420,179	\$7,631,365	\$1,036,317	\$517,891	\$518,426	\$6,595,048
7. Accumulated Depreciation and Amortization	4,653,052	1,126,693	3,526,359	476,772	239,352	237,420	3,049,587
8. Net Plant in Service	\$5,398,492	\$1,293,486	\$4,105,006	\$559,545	\$278,539	\$281,006	\$3,545,461
9. Property Held for Future Use	25	6	19	2	1	1	17
10. TPUC (No IDC)	25,802	7,579	18,223	3,260	1,622	1,638	14,963
11. Acquisition Adjustments	0	0	0	0	0	0	0
12. Working Capital Allowance	(172,843)	(29,566)	(143,277)	(20,204)	(9,795)	(10,409)	(123,073)
13. Per Book Average Rate Base	<u>\$5,251,476</u>	<u>\$1,271,505</u>	<u>\$3,979,971</u>	<u>\$542,603</u>	<u>\$270,367</u>	<u>\$272,236</u>	<u>\$3,437,368</u>
14. % Distribution	100%	24.21%	75.79%	10.33%	5.15%	5.18%	65.46%

ADJUSTMENTS TO AVERAGE RATE BASE

15. Adjustments for Achieved Rate Base	\$19,871
16. Adjusted Achieved Rate Base	<u>\$3,999,842</u>

ADJUSTED ANNUALIZED/PRO FORMA YEAR END RATE BASE

17. Year End Rate Base per Books	3,954,646
18. Adjustments for Year End Rate Base	15,044
19. Adjusted Year End Rate Base	<u>\$3,969,690</u>

RATES OF RETURN

20. Average Per Book	8.35%	10.80%	7.56%	28.68%	32.74%	24.64%	4.23%
21. Average Adjusted Achieved			<u>8.35%</u>				
22. Adjusted Year End			<u>6.77%</u>				

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 1A

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

ADJUSTMENTS TO RATE BASE (000)	(1) Plant In Service	(2) Accumulated Depreciation and Amortization	(3) Property Held for Future Use	(4) ST Plant Under Construction	(5) Acquisition Adjustment	(6) Working Capital Allowance	(7) Per Book Average Rate Base
1. Intrastate Rate Base per Books	\$7,631,365	\$3,526,359	\$19	\$18,223	\$0	(\$143,277)	\$3,979,971
INTRASTATE ACHIEVED ADJUSTMENTS							
2. Excess Plug-in Units	(33,553)	\$0	\$0	\$0	\$0	\$0	(\$33,553)
3. WECO Tax Credits	32,722	23,539	0	0	0	0	9,183
4. BELLCORE Investment	5,122	0	0	0	0	0	5,122
5. CWC Adj to remove sharing accruals		0	0	0	0	34,173	34,173
5. a. CWC Adj for sharing						0	0
6. Other Rate Base Adjustments	371	870	0	(110)	0	5,555	4,946
7. Total Accounting Adjustments, Intrastate Achieved	\$4,662	\$24,409	\$0	(\$110)	\$0	\$39,728	\$19,871
8. Achieved Intrastate Rate Base	\$7,636,027	\$3,550,768	\$19	\$18,113	\$0	(\$103,549)	\$3,999,842
9. Intrastate Year End Rate Base per Books	\$7,756,035	\$3,684,220	\$0	\$28,305	\$0	(\$145,474)	\$3,954,646
INTRASTATE ANNUALIZED/PRO FORMA ADJUSTMENTS							
FPSC ADJUSTMENTS:							
10. Excess Plug-in Units	(\$33,553)	\$0	\$0	\$0	\$0	\$0	(\$33,553)
11. WECO Tax Credits	33,257	23,924	0	0	0	0	9,333
12. BELLCORE Investment	5,091	0	0	0	0	0	5,091
13. CWC Adj to remove sharing accruals						34,173	34,173
14. Other Rate Base Adjustments	0	0	0	0	0	0	0
ANNUALIZING ADJUSTMENTS:							
15.							
16.							
17.							
18.							
PRO FORMA ADJUSTMENTS:							
19.							
20.							
21.							
22. Total Accounting Adjustments, Intrastate Annualized	\$4,795	\$23,924	\$0	\$0	\$0	\$34,173	\$15,044
23. Intrastate Annualized/Pro Forma Year End Rate Base	\$7,760,830	\$3,708,144	\$0	\$28,305	\$0	(\$111,301)	\$3,969,690

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

	(1) Total Company Columns (2 + 3)	(2) Interstate Toll * Toll *	(3) Total Intrastate Columns (4 + 7) #	(4) Intrastate Toll Columns (5 + 6)	(5) IntraToll Inter- territory	(6) Intra- territory	(7) Local
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BOOKED REVENUE

1. Basic Local Service Revenue	\$1,639,212 ✓	\$231	\$1,638,981	\$0	\$0	\$0	\$1,638,981
2. Network Access Revenue	1,083,145	798,813	284,332	284,332	277,193	7,139	0
3. Long Distance Revenue	291,996	540	291,456	291,456	0	291,456	0
4. Miscellaneous Revenue	356,979	28,444	328,535	18,363	13,529	4,834	310,172
5. Uncollectible Revenues	47,906	3,634	44,272	8,299	831	7,468	35,973
6. Net Booked Revenue	\$3,323,426	\$824,394	\$2,499,032	\$585,852	\$289,891	\$295,961	\$1,913,180

OPERATING EXPENSES

7. Plant Specific Operation Expense	640,919	132,651	488,268	66,378	33,256	33,122	421,890
8. Plant Non-Specific Operations Exp	261,548	61,332	200,216	35,206	12,681	22,525	165,010
9. Depreciation and Amortization	694,541	171,802	522,739	74,775	36,050	38,725	447,964
10. Customer Operations Expense	489,048	91,622	397,426	85,765	36,114	49,651	311,661
11. Corporate Operations Expense	436,214	107,306	328,908	54,440	25,236	29,204	274,468
12. Other Income and Expense	(99)	257	(356)	(10)	(5)	(5)	(346)

13. Total Operating Expense	\$2,522,171	\$584,970	\$1,937,201	\$316,554	\$143,332	\$173,222	\$1,620,647
14. % Distribution	100%	23.19%	76.81%	12.55%	5.68%	6.87%	64.26%

OPERATING TAXES

15. Federal Income Tax	135,371	50,913	\$84,458	\$71,937	41,750	30,187	12,521
16. State Income Tax	40,731	15,382	25,349	18,902	8,909	9,993	6,447
17. Other Taxes	186,815	35,856	150,959	22,865	7,389	15,476	128,094
18. Total Operating Taxes	\$362,917	\$102,151	\$260,766	\$113,704	\$58,048	\$55,656	\$147,062

NET OPERATING INCOME

19. Per Book NOI	\$438,338	\$137,273	\$301,065	\$155,594	\$88,511	\$67,083	\$145,471
20. NOI Effect of Adjustments(Achieved)			32,785				
21. Adjusted Achieved NOI			\$333,850				
22. NOI Effect of Adjustments(Annual/Pro Forma)			(65,145)				
23. Annualized/Pro Forma NOI			\$268,705				

* Includes \$ 16,054,888 for Universal Service Fund

Above expenses include regulatory and legislative liaison expenses of \$ 1,217,000. See the Lobbying Expense and Other Regulatory Adjustments proformas for the legislative and liaison expenses excluded for rate-making purposes.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2A
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Company : BellSouth Telecommunications, Inc. - Florida

12 Months Ended : December 31, 1995

ADJUSTMENTS TO NET OPERATING INCOME INTRASTATE REVENUE (000)	(1) Basic Local Service Revenue	(2) Inter- Territory Revenues	(3) Intra- Territory Revenue	(4) Misc Revenue	(5) Uncollectible Revenues	(6) Net Booked Revenue
1. Total Intrastate Revenue per Books	\$1,638,981	\$290,722	\$303,429	\$310,172	\$44,272	\$2,499,032

INTRASTATE ACHIEVED ADJUSTMENTS

OUT OF PERIOD ADJUSTMENTS:

2. Rev & Sett (Ind Co)	(43)	(31)	(151)	(25)		(\$250)
3. Expenses						0
4. MR & FR Taxes						0
5. Other Out of Period Revenue	8,210	4,372	1,272	1,066	0	14,920
6. Remove sharing accruals booked				16,000		16,000
7. Sharing Computation				0		0
8. Bond Refinancing 1995						0
9. SFAS 116						0
10. Bond Refinancing 1992						0
11. Other Reg/Nonreg Adjustments				67		67
12. Yellow Page Profits				0	0	0
13. Gains on Sales of Property	44				0	44
14. Income Related to Temp Cash Inv	281					281
15. Interest Reconciliation						0
16. Interest Imputation						0
17.						0
18. Lobbying Expense						0
19. Corporate Advertising Expense						0
20. Abandoned Projects						0
21. Bellcore Dividends	615					615
22.						0
23. Other Regulatory Adjustments						0
24. Total Accounting Adjustments, Intrastate Achieved	\$9,107	\$4,341	\$1,121	\$17,108	\$0	\$31,677
25. Total Achieved Intrastate Revenue	\$1,648,088	\$295,063	\$304,550	\$327,280	\$44,272	\$2,530,709

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

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Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

ADJUSTMENTS TO NET OPERATING INCOME INTRASTATE REVENUE (000)	(1) Basic Local Service Revenue	(2) Inter- Territory Revenues	(3) Intra- Territory Revenue	(4) Misc Revenue	(5) Uncollectible Revenues	(6) Net Booked Revenue #
25. Total Achieved Intrastate Revenue	\$1,648,088	\$295,063	\$304,550	\$327,280	\$44,272	\$2,530,709

INTRASTATE ANNUALIZED/PRO FORMA ADJUSTMENTS

ANNUALIZING ADJUSTMENTS:

26.

27.

FPSC ADJUSTMENTS (PRO FORMA):

28.

29.

PRO-FORMA ADJUSTMENTS:

30.

31.

32.

33.

34.

35.

36.

37.

38. Rate Red Eff 10/96 Per Imp Order (12,250) (8,750) (368) (20,632)

39. High Cost Universal Service Fund 0

40. Rate Red Eff 10/95 Per Imp Order (18,750) (41,250) (1,050) (58,950)

41. Rate Red Eff 9/95 - Intralata Toll (24,074) (422) (23,652)

42. Total Accounting Adjustments, Intrastate Annualized (\$31,000) (\$50,000) (\$24,074) \$0 (\$1,840) (\$103,234)

43. Total Annualized Intrastate Revenue \$1,617,088 \$245,063 \$280,476 \$327,280 \$42,432 \$2,427,475

These revenues include accruals for sharing of earnings.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

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Company : BellSouth Telecommunications, Inc. - Florida

12 Months Ended : December 31, 1995

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ADJUSTMENTS TO NET OPERATING INCOME INTRASTATE EXPENSE (000)	Plant Specific Operations Expense	Other Non-Plant Specific Oper. Exp.	Depreciation and Amortization	Customer Operations Expense	Corporate Operations Expenses	Other Income and Expenses	Total Operating Expense
1. Total Intrastate Expense per Books	\$488,268	\$200,216	\$522,739	\$397,426	\$328,908	(\$356)	\$1,937,201

INTRASTATE ACHIEVED ADJUSTMENTS

OUT OF PERIOD ADJUSTMENTS:

2. Rev & Sett (Ind Co)							\$0
3. Expenses	202	0	(2,938)	824	(1,299)	0	(3,211)
4. MR & FR Taxes							0
5. Other Out of Period Revenue							0
6. Remove sharing accruals booked							0
7. Sharing Computation							0
8. Bond Refinancing 1995						212	212
9. SFAS 116					(38)		(38)
10. Bond Refinancing 1992						176	176
11. Other Reg/Nonreg Adjustments	48	30	68	30	(261)	0	(85)
12. Yellow Page Profits							0
13. Gains on Sales of Property						(27)	(27)
14. Income Related to Temp Cash Inv							0
15. Interest Reconciliation							0
16. Interest Imputation							0
17.							
18. Lobbying Expense					(347)		(347)
19. Corporate Advertising Expense					(119)		(119)
20. Abandoned Projects						550	550
21. Bellcore Dividends							0
22.							
23. Other Regulatory Adjustments						(4,271)	(4,271)
24. Total Accounting Adjustments, Intrastate Achieved	\$250	\$30	(\$2,870)	\$854	(\$2,064)	(\$3,360)	(\$7,160)
25. Total Achieved Intrastate Expense	\$488,518	\$200,246	\$519,869	\$398,280	\$326,844	(\$3,716)	\$1,930,041

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

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Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ADJUSTMENTS TO NET OPERATING INCOME INTRASTATE EXPENSE (000)	Plant Specific Operations Expense	Other Non-Plant Specific Oper. Exp.	Depreciation and Amortization	Customer Operations Expense	Corporate Operations Expenses	Other Income and Expenses	Total Operating Expense
25. Total Achieved Intrastate Expenses	\$488,518	\$200,246	\$519,869	\$398,280	\$326,844	(\$3,716)	\$1,930,041

INTRASTATE ANNUALIZED/PRO FORMA ADJUSTMENTS

ANNUALIZING ADJUSTMENTS:

26.

27.

FPSC ADJUSTMENTS (PRO FORMA):

28.

29.

PRO FORMA ADJUSTMENTS:

30.

31.

32.

33.

34.

35.

36.

37.

38. Rate Red Eff 10/96 Per Imp Order

0

39. High Cost Universal

Service Fund

4,218

4,218

40. Rate Red Eff 10/95 Per Sett Order

0

41. Rate Red Eff 9/95 - Intrastate Toll

0

42. Total Accounting Adjustments,

Intrastate Annualized

\$0

\$0

\$0

\$0

\$4,218

\$0

\$4,218

43. Total Annualized Intrastate Expenses

\$488,518

\$200,246

\$519,869

\$398,280

\$331,062

(\$3,716)

\$1,934,259

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

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Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

ADJUSTMENTS TO NET OPERATING INCOME INTRASTATE TAXES (000)	(1) Federal Income Tax	(2) State Income Tax	(3) Other Taxes	(4) Total Operating Taxes	(5) NOI
1. Total Intrastate Taxes per Books	\$84,458	\$25,349	\$150,959	\$260,766	\$301,065
INTRASTATE ACHIEVED ADJUSTMENTS					
OUT OF PERIOD ADJUSTMENTS:					
2. Rev & Sett (Ind Co)	(82)	(13)	(3)	(\$98)	(\$152)
3. Expenses	1,062	177		1,239	1,972
4. MR & FR Taxes	9,404	(1,849)	(10,630)	(3,075)	3,075
5. Other Out of Period Revenue	4,869	810	198	5,877	9,043
6. Remove sharing accruals booked	5,524	216		5,740	10,260
7. Sharing Computation	0	0		0	0
8. Bond Refinancing 1995	(70)	(12)		(82)	(130)
9. SFAS 116	8	16		24	14
10. Bond Refinancing 1992	(57)	(10)	(2)	(69)	(107)
11. Other Reg/Non-reg Adjustments	(5,824)	(3,186)	12	(8,998)	9,150
12. Yellow Page Profits	0	0	0	0	0
13. Gains on Sales of Property	23	4	1	28	43
14. Income Related to Temp Cash Inv	92	15	4	111	170
15. Interest Reconciliation	3,811	634		4,445	(4,445)
16. Interest Imputation	(666)	(111)		(777)	777
17.					
18. Lobbying Expense	115	19		134	213
19. Corporate Advertising Expense	39	7		46	73
20. Abandoned Projects	(182)	(30)		(212)	(338)
21. Bellcore Dividends	61	10		71	544
22.					
23. Other Regulatory Adjustments	1,413	235		1,648	2,623
24. Total Accounting Adjustments, Intrastate Achieved	\$19,540	(\$3,068)	(\$10,420)	\$6,052	\$32,785
25. Total Achieved Intrastate Taxes	\$103,998	\$22,281	\$140,539	\$266,818	\$333,850

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2A

3A of 3

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

	(1)	(2)	(3)	(4)	(5)
ADJUSTMENTS TO NET OPERATING INCOME					
INTRASTATE OPERATING TAXES	Federal	State		Total	
(000)	Income Tax	Income Tax	Other Taxes	Operating Taxes	NOI
25. Total Achieved Intrastate Taxes	\$103,998	\$22,281	\$140,539	\$266,818	\$333,850

INTRASTATE ANNUALIZED/PRO FORMA ADJUSTMENTS

ANNUALIZING ADJUSTMENTS:

26.

27.

FPSC ADJUSTMENTS (PRO FORMA):

28.

29.

PRO FORMA ADJUSTMENTS:

30.

31.

32.

33.

34.

35.

36.

37.

38. Rate Red Eff 10/96 Per Imp Order	(6,732)	(1,119)	(279)	(8,130)	(12,502)
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39. High Cost Universal Service Fund	(1,395)	(232)	0	(1,627)	(2,591)
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40. Rate Red Eff 10/95 Per Imp Order	(19,234)	(3,198)	(798)	(23,230)	(35,720)
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41. Rate Red Eff 9/95 - Intrastate Toll	(7,717)	(1,283)	(320)	(9,320)	(14,332)
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42. Total Accounting Adjustments, Intrastate Annualized	(\$35,078)	(\$5,832)	(\$1,397)	(\$42,307)	(\$65,145)
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43. Total Annualized Intrastate Taxes	\$68,920	\$16,449	\$139,142	\$224,511	\$268,705
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FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 3

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

AVERAGE CAPITAL(INTRASTATE) (000)	(1) Average Per Books	(2) Specific Adjustments	(3) # Pro Rata Adjustments	(4) Adjusted Amount	(5) % of Total	(6) Sharing *	(7) Cost Rate Actual	(8) Ceiling	(9) Sharing *	(10) Weighted Cost Rate Actual	(11) Ceiling
1. Long Term Debt	1,146,681		(9,313)	\$1,137,368	28.44%	7.35%	7.35%		2.09%	2.09%	
2. Short Term Debt	167,999		(1,365)	166,634	4.17%	5.93%	5.93%		0.25%	0.25%	
3. Preferred Stock	0		0	0	0.00%	0.00%	0.00%		0.00%	0.00%	
4. Customer Deposits	22,973		(187)	22,786	0.57%	6.03%	6.03%		0.03%	0.03%	
5. Common Equity	1,967,565	23,130	(16,168)	1,974,527	49.36%	12.50%	11.72%	14.50%	6.17%	5.79%	7.16%
6. Investment Tax Credits	75,435		(613)	74,822	1.87%	10.63%	10.13%	11.89%	0.20%	0.19%	0.22%
7. Cost Free Capital	602,603	26,209	(5,107)	623,705	15.59%	0.00%	0.00%		0.00%	0.00%	
8. Total Capital	<u>\$3,983,256</u>	<u>\$49,339</u>	<u>(\$32,753)</u>	<u>\$3,999,842</u>	<u>100.00%</u>				<u>8.74%</u>	<u>8.35%</u>	<u>9.75%</u>

INTERNAL FUNDS

9. % Internal funds to construction expenditures after dividends (Total Company) - YTD	67.56%
10. Times interest earned (NI+Interest+Income Tax)/Interest (Total Company)	3.97
11. Long Term Debt / Capital (Intrastate)	34.69%
12. Short Term Debt / Capital (Intrastate)	5.08%
13. Average adjusted achieved return on equity (Intrastate)	11.72%
14. Adjusted year end return on equity (Intrastate)	8.60%

See Attachment A to Page 3 for signature.

See Page 6 for details.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Attachment A
to Page 3

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

I am aware that Section 837.06, Florida Statutes, provides:
Whoever knowingly makes a false statement in writing with
the intent to mislead a public servant in the performance of
his official duty shall be guilty of a misdemeanor of the
second degree punishable as provided in s. 775.082,
s. 775.083, or s 775.084.

T. F. Lohman - Assistant Chief Accountant
(Name and Title of
Chief Financial Officer)

T. F. Lohman
(Signature)

April 18, 1996
(Date)

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 3A

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ADJUSTMENTS TO AVERAGE CAPITAL (000)	LONG TERM DEBT	SHORT TERM DEBT	PREFERRED STOCK	CUSTOMER DEPOSITS	COMMON EQUITY	INVESTMENT TAX CREDITS	COST FREE CAPITAL	TOTAL CAPITAL
1. Total Capital Per Books	1,517,840	222,378	0	22,973	2,604,426	100,514	762,460	\$5,230,591

DESCRIPTION OF ADJUSTMENTS TO SPECIFIC SOURCES

2. Accrued Dividends					30,617			30,617
3. WECO Tax Credits						32,257		32,257
4. Accrual for Florida Refund								0
5.								
6. Sub-total of Specific Adjustments to Sources	\$0	\$0	\$0	\$0	\$30,617	\$0	\$32,257	\$62,874
7. Adjusted Total Capital	\$1,517,840	\$222,378	\$0	\$22,973	\$2,635,043	\$100,514	\$794,717	\$5,293,465

DESCRIPTION OF PRO RATA ADJUSTMENTS

8. Various Diff From Rate Base #	(7,874)	(1,154)	0	(119)	(13,671)	(521)	(4,123)	(\$27,462)
9.								
10.								
11.								
12. Sub-total of Pro Rata Adjustments to Sources	(\$7,874)	(\$1,154)	\$0	(\$119)	(\$13,671)	(\$521)	(\$4,123)	(\$27,462)
13. Subtotal, Pro Rata Adjusted Total Capital	\$1,509,966	\$221,224	\$0	\$22,854	\$2,621,372	\$99,993	\$790,594	\$5,266,003
14. Interstate Separation Factor	\$372,598	\$54,590	\$0	\$68	\$646,845	\$25,171	\$166,889	\$1,266,161
15. Adjusted Jurisdictional Capital	\$1,137,368	\$166,634	\$0	\$22,786	\$1,974,527	\$74,822	\$623,705	\$3,999,842

See Page 6 for details.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 4

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

CUSTOMER BILLING (000)	(1)	(2)	(3)
	Intrastate	Intrastate	
	Toll Columns (2 + 3)	Inter- territory	Intra- territory
ACCESS CHARGES :			
1. End User Charges	\$0	\$0	\$0
2. Capacity Charges (a)	1,907	1,907	0
3. MOU Charges To DXCs (b)	267,406	260,267	7,139
4. Special Access Charges (c)	11,636	11,636	0
5. Other (d)	45	45	0
6. Total Access Charges	<u>\$280,994</u>	<u>\$273,855</u>	<u>\$7,139</u>
OTHER CHARGES TO DXCS :			
7. Operator Services (D.A.)	\$4,612	4,612	0
8. Billing and Collecting	7,756	7,756	0
9. Interexchange Lease	30	0	30
10. Total Other Charges to DXCs	<u>\$12,398</u>	<u>\$12,368</u>	<u>\$30</u>
CUSTOMER CHARGES (e) :			
11. MTS	\$195,461	0	195,461
12. WATS	43,864	0	43,864
13. Private Line-FX	52,078	0	52,078
14. Local Exchange	0	0	0
15. Miscellaneous	0	0	0
16. Total Customer Charges	<u>\$291,403</u>	<u>\$0</u>	<u>\$291,403</u>
17. Total Billing	<u>\$584,794</u>	<u>\$286,223</u>	<u>\$298,571</u>
18. Joint Transport Receipts (Payments)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
19. Subsidy Fund Receipts (Payments)	<u>(\$1,604)</u>	<u>(\$1,273)</u>	<u>(\$331)</u>
20. Out-of-Period Billings	<u>\$368</u>	<u>\$32</u>	<u>\$336</u>
21. Access Expense			<u>(\$2,970) *</u>
22. Other Settlements	<u>(\$1,219)</u>	<u>(1,273)</u>	<u>\$4</u>

NOTE: The amounts on this schedule reflect, among other things, all payments from DXCs on a composite basis. However, LECs are expected to maintain individual side records by DXC in the same level of detail found on this schedule.

(a) Busy Hour minutes of Capacity Charge.

(b) Includes Local Switching, Local Transport, Line Termination and Carrier Common Line.

(c) For Intrastate-Interterritory Station Terminals.

(d) Includes testing, ordering, labor, etc.

(e) For Lines 11 through 15, include only charges billed to customer and retained by company, not charges billed on behalf of DXCs.

* MABC Revenues were \$ 7,139 and MABC expenses were \$ 10,109 for twelve months ending December 31, 1995.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 5

Company : BellSouth Telecommunications, Inc. - Florida

12 Months Ended : December 31, 1995

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
NET OPERATING INCOME	Total		Total	Intrastate			
FOR THE MONTH ENDED (000)	Company		Intrastate	Toll	IntraToll		
December 31, 1995	Columns	Interstate	Columns	Columns	Inter-	Intra-	Local
	(2 + 3)	Toll	(4 + 7)	(5 + 6)	territory	territory	

BOOKED REVENUE

1. Basic Local Service Revenue	\$137,417	20	\$137,397	\$0	\$0	\$0	\$137,397
2. Network Access Revenue	95,694	78,728	16,966	16,966	16,314	652	0
3. Long Distance Revenue	23,703	30	23,673	23,673	0	23,673	0
4. Miscellaneous Revenue	33,738	2,624	31,114	1,514	1,128	386	29,600
5. Uncollectible Revenues	4,820	337	4,483	817	55	762	3,666
6. Net Booked Revenue	<u>\$285,732</u>	<u>\$81,065</u>	<u>\$204,667</u>	<u>\$41,336</u>	<u>\$17,387</u>	<u>\$23,949</u>	<u>\$163,331</u>

OPERATING EXPENSES

7. Plant Specific Operation Expense	58,402	14,048	44,354	6,119	3,021	3,098	38,235
8. Plant Non-Specific Operations Exp	21,164	5,032	16,132	2,789	1,013	1,776	13,343
9. Depreciation and Amortization	59,411	14,842	44,569	6,325	3,056	3,269	38,244
10. Customer Operations Expense	48,587	10,012	38,575	8,411	3,478	4,933	30,164
11. Corporate Operations Expense	52,780	12,810	39,970	6,680	3,037	3,643	33,290
12. Other Income and Expense	(2)	(1)	(1)	0	0	0	(1)

13. Total Operating Expense	<u>\$240,342</u>	<u>\$56,743</u>	<u>\$183,599</u>	<u>\$30,324</u>	<u>\$13,605</u>	<u>\$16,719</u>	<u>\$153,275</u>
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14. % Distribution	<u>100%</u>	<u>23.61%</u>	<u>76.39%</u>	<u>12.62%</u>	<u>5.66%</u>	<u>6.96%</u>	<u>63.77%</u>
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OPERATING TAXES

15. Federal Income Tax	13,176	5,779	7,397	1,892	658	1,234	5,505
16. State Income Tax	4,699	3,134	1,565	2,140	554	1,586	(575)
17. Other Taxes	15,361	2,606	12,755	1,940	605	1,335	10,815
18. Total Operating Taxes	<u>\$33,236</u>	<u>\$11,519</u>	<u>\$21,717</u>	<u>\$5,972</u>	<u>\$1,817</u>	<u>\$4,155</u>	<u>\$15,745</u>

NET OPERATING INCOME

19. Per Book NOI for the Month	<u>\$12,154</u>	<u>\$12,803</u>	<u>(\$649)</u>	<u>\$5,040</u>	<u>\$1,965</u>	<u>\$3,075</u>	<u>(\$5,689)</u>
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FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 6

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

RECONCILIATION OF CAPITAL TO RATE BASE
(000)

DESCRIPTION	COMBINED	INTRASTATE
1. Long Term Plant Under Construction	(\$8,088)	(\$7,531)
2. Investments in and Advances to Affiliated Companies	(\$62,494)	(\$47,212)
3. Miscellaneous Physical Property	(\$7,109)	(\$5,371)
4. Other	\$47,983	\$16,673
5. Rate Base Adjustments		
A. Excess Plug-in Units	(43,653)	(33,553)
B. Bellcore Investment	6,781	5,122
C. Net Sharing Adjustment	34,173	34,173
D. Out of Period Items	4,946	4,946
E. Total Rate Base Adjustments	2,247	10,688
6. Total	(27,461)	(32,753)

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

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Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

RATE STABILIZATION ORDER
REPORT OF RATE CHANGES/EXOGENOUS FACTORS/DEBT CHANGES/TECHNOLOGICAL CHANGES

Intrastate Amounts
(000's)

	<u>Annual Revenue Requirement Impact</u>	<u>YTD Effective Portion for 1995</u>	<u>Cumulative Effect</u>
<u>All Price Changes, Exogenous Factors > \$ 3 Million, Debt Refinancings and Major Technological Changes</u>			
I. RATE CHANGES			
A. Rate Increases	\$17,070	\$8,604	\$8,605
B. Rate Decreases	<u>(40,979)</u>	<u>(13,686)</u>	<u>(13,697)</u>
Net	(\$23,909)	(\$5,082)	(\$5,092)
II. EXOGENOUS FACTORS			
A.			
B.			
C.			
D.			
E.			
F.			
Net	\$0	\$0	\$0
III. DEBT REFINANCING			
IV. MAJOR TECHNOLOGICAL CHANGES			
NONE			
Grand Net	<u>(\$23,909)</u>	<u>(\$5,082)</u>	<u>(\$5,092)</u>

Per FPSC Order No. PSC-94-1072-FOF-TL approving the Stipulation and Implementation Agreement, this schedule was returned to zero at December 31, 1993.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 7A

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

RATE STABILIZATION ORDER
REPORT OF RATE CHANGES/EXOGENOUS FACTORS/DEBT CHANGES/TECHNOLOGICAL CHANGES
ADDITIONAL DESCRIPTION OF ITEMS
(000's)

All Price Changes,
Exogenous Factors > \$ 3 Million,
Debt Refinancings and Major
Technological Changes

Annual
Impact

YTD
Effective
Portion
for 1995

Cumulative
Effect

I.A. Rate increases (by service)

1. Equipment for the Disabled, GSST Tariff A-30, Eff. 11/15/94	\$7	\$7	\$8
2. Obsolete Caller ID Multi-Line/Offer Caller ID on Flat Rate Basis, Eff. 6/5/95	\$13,131	\$7,660	\$7,660
3. Directory Publishers Database Service (DPDS) Restructure, Eff. 8/27/95	\$437	\$146	\$146
4. Operator Dialed Surcharge (Part of IntraLATA Toll Rate decrease), Eff. 9/9/95	\$2,559	\$782	\$782
5. MSP Interconnection, Increase DA/DACC rate, Eff. 11/14/95	\$68	\$9	\$9
6. MSP Interconnection restructure per Order 95-1247, Dkt 940235, Eff. 12/31/95	\$868	\$0	\$0
	\$17,070	\$8,604	\$8,605

I.B. Rate decreases (by service)

1. Eliminate charges for CLUB Billing Service, GSST Tariff A-13, Eff. 5/2/94	(\$16)	(\$16)	(\$27)
2. PalaeLink PPSN Restructure, Eff. 2/27/95	(\$191)	(\$159)	(\$159)
3. Common Block Rate Reduction, Eff. 6/27/95	(\$6)	(\$3)	(\$3)
4. NonLEC PTAS - Flat Rate Business Service, Eff. 7/1/95	(\$1,916)	(\$958)	(\$958)
5. Server Service and WataSaver Service Restructure, Eff. 8/2/95	(\$5,900)	(\$2,458)	(\$2,458)
6. WATS/800 Service Restructure, Eff. 9/1/95	(\$847)	(\$282)	(\$282)
7. Eliminate Lifeline Secondary Service Order Charge, Eff. 9/8/95	(\$180)	(\$55)	(\$55)
8. IntraLATA Toll Rates, Remote Call Forwarding, Business Server Discounts, Eff. 9/9/95	(\$31,923)	(\$9,755)	(\$9,755)
	(\$40,979)	(\$13,686)	(\$13,697)

II.A.

B.

III.A.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 8

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

RATE STABILIZATION ORDER
REPORT OF NEW SERVICES
Intrastate Amounts (000's)

		<u>Estimated Annual Revenue Impact</u>		
<u>New Services</u>	<u>Effective Date</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
1. SmartLine Service for Non-LEC PAT Providers	01/01/94	\$255	\$0	\$0
2. ISDN Individual Services	01/02/94	1,512		
3. Daily enhancement to CCAS	04/09/94	465		
4. Answer Supervision for PTAS	04/24/94	0		
5. Mobile Services Interconnection - 2A-CCS7 Trunks	07/01/94	0		
6. Native Mode LAN Interconnection (NMLI) Service	08/13/94	260		
7. New Central Office Data Set for Dial Access	09/30/94	4		
8. Directory Assistance/Directory Assistance Call Completion (DA/DACC)	10/18/94	2,160		
9. Operator Services Interconnection to MSP Tariff	10/31/94	15		
10. Back-up Line Service	11/22/94	1,109		
11. Application Testing	11/22/94	78		
12. Area Number Calling Service	12/04/94	424		
13. Coin Refund and Repair Referral Service	12/20/94	149		
14. SMARTPath Service (Private Line and Access Rariffs)	02/01/95	143		
15. 500 Access Service	05/12/95	11		
16. Directory Assistance Call Completion (Local and Toll)	05/14/95	58		
17. SMARTRing (R) Service	05/30/95	892		
18. New Designer Listing Options, GSST	06/26/95	67		
19. ZipCONNECT SERVICE - New Features, GSST	08/22/95	62		
20. Central Office Blocking with Operator Screening	09/05/95	0		
21. CrisisLink(sm), GSST	09/26/95	2,519		
22. Equipment for Disabled Customers - four new items	10/16/95	0		
23. Frame Relay, A40	10/27/95	1,041		
24. Connectionless Data Service, A40	10/27/95	781		
25. Broadband Exchange Line Service, A40	10/27/95	1,171		
26. Exchange Access Frame Relay, E21	10/27/95	33		
27. Exchange Access Connectionless Data Service, E21	10/27/95	26		
28. OPTTALK Service, A35	11/14/95	47		
29. OPTTALK Service, A35 - additional features	12/30/95	388		
30.				
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Totals		\$13,670	\$0	\$0

SOUTHERN BELL - FLORIDA OPERATIONS
CALCULATION OF ANNUAL IDC RATE - DECEMBER 31, 1995 DATA

Cost of Capital (000)

	<u>Amount</u>	<u>% of Total</u>	<u>Cost Rate</u>	<u>Weighted Cost</u>
1. Long Term Debt	\$1,137,368	28.44%	6.74%	1.92%
2. Short Term Debt	166,634	4.17%	5.93%	0.25%
3. Equity	1,974,527	49.36%	13.20%	6.52%
4. Customer Deposits	22,787	0.57%	6.03%	0.03%
5. Cost Free Capital	623,705	15.59%	0.00%	0.00%
6. Job Dev. Inv. Credit	<u>74,822</u>	<u>1.87%</u>	0.00%	0.00%
7. Total Capital	\$3,999,842	100.00%		8.72%

Annual Percentage Rate Currently Used by Southern Bell 8.59%

Annual Rate per Calculation 12/31/95 8.72%

SOUTHERN BELL - FLORIDA OPERATIONS
CALCULATION OF ADJUSTED CAPITAL STRUCTURE
(\$000)

Capital Structure

	Unadjusted Amount	Reconciling Adjustment	Adjusted Capital Structure
1. Long Term Debt	\$1,146,681	(\$9,313)	1,137,368
2. Short Term Debt	167,999	(1,365)	166,634
3. Equity	1,990,695	(16,168)	1,974,527
4. Customer Deposits	22,973	(187)	22,786
5. Cost Free Capital	628,812	(5,107)	623,705
6. Job Dev. Inv. Credit	<u>75,435</u>	<u>(613)</u>	<u>74,822</u>
7. Total	\$4,032,595	(\$32,753)	\$3,999,842
Average Rate Base per Books	\$3,979,971		
Accounting Adjustments	<u>19,871</u>		
Average Adjusted Rate Base	3,999,842		

BST
Planning Notes
For Year End 12/31/95

By 12/20/96
at 5/5/97

Bellsouth Corporation
1995 Surveillance Audit
WorkPaper 5
Auditor: Chris Holman

Audit Plan

Changes in BST Audit Plan

1. Public Counsel has requested and received a list of all non-labor transactions of \$10,000 and over Public Counsel Production of Documents (POD) number 23. Instead of doing a statistical sample, the auditors performed judgmental samples. The reasons that judgmental samples were used were that the Auditors could select what was to be used at random and would not have the statistical sample that in the past was almost impossible to complete. The auditors could select the invoices and journal entries only for the issues that were needed to pursue that particular issue.
2. Go to an issue or area selected to audit, no sample will be required. This can be determined from the ASR, from a review of Cooper & Lybrand workpapers, Internal audits, Board of Directors Minutes, and from Public Counsels Interrogatories, and Production of Documents.
3. Public Counsel has also requested for certain accounts, a list of all non-labor vendors invoices paid of \$5,000 and up. This could also be the basis for a judgmental sample to be selected.
4. Issues identified from Public Counsel requests and answers to:
 - A. Quantification of errors discovered in the 1995 Surveillance Report after filing. Audit Exception Public Counsels POD #1.
 - B. Journal Entries, POD #21 and Special Account transactions POD # 38.
 - C. BellSouth Corp invoices exceeding \$25,000, POD #24.
 - D. Adjustments to Surveillance Report, POD #27.
 - E. List of non-recurring expenses which adjustment were made in Surveillance Report POD #39.
 - F. Various Other POD's.
 - a. External Relations POD 9
 - b. Sponsorship POD 10
 - c. Invoices BellSouth Headquarters POD 11

SBT, Linnellane Co. 25
This profile is based on review of C+L workpaper,
internal audit + staff experience at BST. by

AUDIT RISK PROFILE

WORK PAPER NO.

Name of entity Bell South date
Purpose of the audit Linnellane
Prepared by Ruth K. Jones date 3/31/97
Reviewed by _____ date _____

AUDITOR NOTE:

- o Section 1, and 2, should be completed for each audit.
- o Section 3, should be considered for each account balance or class of transactions audited.
- o Section 4, should be used as a continuous reference to remind the auditor of problems that create a risk audit environment. See comments on the reverse.

FACTOR

SCHEDULE NUMBER 1

1. MANAGEMENT PROFILE EVALUATION YES NO COMMENT

Management and operating decisions made by one person.

✓

Attitude toward financial reporting is unduly aggressive.

✓

Management (especially senior) turnover rate is high.

✓

Management places an undue emphasis on meeting earning projections.

✓

Management reputation for audit issue is poor in the industry.

✓

2. OPERATIONS

Current rate of return is above or below the authorized range.

below

Operating results are highly sensitive to economic factors.

✓

Organizational control is decentralized without adequate monitoring.

✓

Internal matters raise doubt about the going concern concept.

✓

Many contentious or difficult accounting issues are present.

always

Many significant difficult to audit transaction or balances are present.

✓

The nature, cause or amount of known and likely misstatements detected in prior period audits is significant.

✓

This is a first time audit.

✓

3. BALANCE SHEET AND CLASS LEVEL

The risk identified with the specific account or transaction class is significant and material.

✓

Accounting issues affecting the audited account balance or class are highly complex or contentious.

✓

The account balance or transaction class subject to audit contains a high frequency of or a material amount of difficult-to-audit items.

✓

The nature, cause or amount of known and likely misstatements detected in prior period audits is significant.

✓

Company personnel assigned to process the audited data do not appear to have the needed competence or experience.

✓

Highly professional judgement is needed to determine the account balance.

✓

Large size and volume of items in account balance or class.

✓

Complex calculations affect the account balance or class.

✓

4. PROFESSIONAL SKEPTICISM

Material variance observed from analytical review expectations.

See WP 7

Significant unreconciled differences exist between control account and the sub-ledger or between inventory and the physical count.

See WP 8 Internal Audit of assets and in 3 balance

Confirmation requests have significant differential amounts or there are significantly fewer responses than expected.

N/A

Transaction selected for testing are not properly supported with documentation.

N/A

Supporting records or files that should be readily available are not promptly produced when requested.

✓

Audit tests detect errors that were apparently known but were not voluntarily disclosed to the auditor.

✓

See SAS 33 for further information.

R# 5/5/97

3/20/97

Bel South
Surveillance Audit
for years ended 12/31/95

CRJ
R

THE FOLLOWING IS THE ANALYTICAL REVIEW OF REVENUES AND EXPENSES,
AND THE LETTERS TO BEGIN THE AUDIT PROCESS.

OBJECTIVE: TO EXPLAIN ABNORMAL INCREASES OR DECREASES IN SELECTED
ACCOUNTS.

WORK SUMMARY: FOR EXPENSES-PREPARED SCHEDULES FOR THE PERIOD
1993 TO 1995 (WP 7-5 & WP 7-6). CALCULATED THE PERCENTAGE INCREASE
OR DECREASE FOR THE PERIOD THEN USED THE CRITERIA ON WP 7-1 PAGE 2-
2 FOR THE AUDIT PROCEDURES. FOR REVENUES-PROVIDED THE REVIEW
BASED ON PERCENTAGE INCREASE FROM REVENUE SCHEDULES ON WP 7-5.
THE TIME PERIOD IS THE SAME AS EXPENSES NAMELY, 1993 TO 1995. OTHER
ANALYTIC ITEMS BEGIN ON WP 7-8.

BELL SOUTH
ANALYTICAL REVIEW SUMMARY
FYE 12-31-95

RTM, 4-3-9

RH
6/6/97

1 CONCLUSION:

- 2
3 ① MANY EXPLANATIONS BY COMPANY ARE NOT
4 ADEQUATE TO EXPLAIN THE ACTIVITY CHANGES
5
6 ADDITIONAL AUDITING SHOULD BE CARRIED
7 OUT IN THE NEXT AUDIT.
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43 SOURCE: AUDITOR

7-1

1 OF 2

BELL SOUTH
ANALYTICAL REVIEW SUMMARY

RTM 4-3-9

RH 5/6/97

CRITERIA FOR ANALYSIS - DETERMINED BY ^{AUDIT MGR} ~~ANALYST~~

- ACCOUNT ACTIVITY FROM 1994 TO 1995 WHOSE:

(A) PERCENTAGE INCREASES $> \pm 15\%$ INCREASE

\$
ACCOUNT BALANCE IN 1995 $> \pm 1,000,000$

NOTE: " $> 20\%$ INCREASE" = $115\% \pm$ ON ATTACHED
WORKPAPERS.

(B) DOLLAR INCREASE $> 3,000,000$ EVEN
THOUGH PERCENT OF INCREASE $< \pm 15\%$.

(C) SELECTED SENSITIVE ACCOUNTS OF INTEREST
TO AUDIT MANAGER.

CRITERIA FOLLOW-UP

THE ABOVE CRITERIA RESULTED IN A SAMPLE
SIZE OF 134.

7-4 CO. OBJECTED TO 134 AS IMPOSSIBLE DUE TO
WORKLOAD.

✓ PSC NOT RECONSIDERED & ACCEPTED CO.
REDUCED SCOPE RECOMMENDATION.

NOTE: THE ACCOUNTS CO. WOULD NOT
RESPOND TO ARE IDENTIFIED
IN A/C'S ON WP 7-2 THRU 7-2.17

SOURCE: AUDITOR

7-1

2 OF 2

RH
5/6/97

Please provide the following data (items 1, 2, 3, 4, 5 listed below) about ACCOUNT balances that **INCREASED** or **DECREASED** in 1995 over 1994: [See accounts listed below and on attached pages]

1. Describe the activities that charge dollars to the account, and Identify the **SOURCE DOCUMENT** generally used for input of charged dollars.
2. Identify **FACTORS** (e.g., increase in customers, or decrease in employees) that caused 1995 charges to increase above or below 1994 charges.
3. Give the 1994 & 1995 **numerical amounts** for above identified factors.
4. Show how the change in these factors relate to the **increase** or **decrease** in 1995 charges.
5. Provide the following **information to support** the accuracy of identified factors:
-Give the annual report page where these factors have been previously disclosed,

OR

-Identify another Company document that contains these factor amounts.

Account 5001.1300 Basic Area Revenue - Business Service - Message Charges w/P

1994 amount \$16,778,892.18 Cr

1995 amount \$40,266,775.38 Cr

Total increase of 140% for 1995 compared to 1994.

END OF LINE
NOTES BY AUDIT

1. REF. 7-3A-1: CO.
RESPONSE INSUFFICIENT
FOR AUDIT EVALUATION.
IN FUTURE AUDITS,
CO. S/B REQUIRED TO
EXPAND EXPLANATION.

Account 5001.2300 Basic Area Revenue - Residential Service - Message Charges

1994 amount \$16,945,296.21 Cr

1995 amount \$47,370,539.50 Cr

Total increase of 180% for 1995 compared to 1994.

Account 5040.2240, LOCAL PRIVATE LINE REVENUE: INTRASTATE-OTHER DATA SERVICES

1994 amount \$938,206.45 Cr

1995 amount \$1,110,469.03 Cr

Total increase of 18% for 1995 compared to 1994.

CO. DECLINED
EXPLANATION,
SEE MODIFICATION
OF AUDIT CRITERIA
ON W/P 7-1

Account 5040.5200, Digital Transmission Local Private Line Revenues - Intrastate

1994 amount \$37,096,971.75 Cr

1995 amount \$46,264,879.31 Cr

Total increase of 25% for 1995 compared to 1994.

ALL WORK NEEDED
ALLOWED PER REVISED REQ BY AUDIT MGT.

7-2

Account 5060.3900, Directory Assistance Service Intrastate - Gross Revenues

1994 amount \$2,454,587.90 Cr

1995 amount \$5,058,758.81 Cr

Total increase of 106% for 1995 compared to 1994.

① REF: W/P 7-3A-1. CO. SAYS
TARIFF WENT UP.

IN FUTURE AUDITS,
AUDITOR SHOULD AGREE
TO TARIFF FOR
CONFIRMATION, WHICH IS
BEYOND SCOPE OF CURR. AND
NO FUTURE AUDIT ACTION N

Account 5060.5100 Other Local Exchange Revenue- EXCHANGE/CELLULAR
INTERCONNECTION FACILITIES-RECURRING CHARGES

1994 amount \$4,746,782.07 Cr

1995 amount \$8,822,241.54 Cr

Total increase of 86% for 1995 compared to 1994.

② CO. DID NOT supply data
TO substantiate claimed
basis, otherwise
Explanation is REASONABLE

Account 5060.9100 All Other Local Exchanges Revenues - Recurring Charges

1994 amount \$1,766,725.09 Cr

1995 amount \$2,386,287.05 Cr

Total increase of 35% for 1995 compared to 1994.

COMPANY DID NOT
ANSWER

ALLOWED PER
REVISED REQ

Account 5081.1100 End User Revenue (Federally Tariffed) - Gross Revenues - Common
line - Business

1994 amount \$97,326,604.42 Cr

1995 amount \$105,178,498.00 Cr

Total increase of 8% for 1995 compared to 1994.

COMPANY DID NOT
ANSWER

Account 5081.9000 End User Revenue (Federally Tariffed) - Gross Revenues- Other
End User Revenues.

1994 amount \$2,387,303.15 Cr

1995 amount \$3,082,775.29 Cr

Total increase of 29% for 1995 compared to 1994.

COMPANY DID NOT
ANSWER

Account 5082.1410, Switched Access Revenue (Federally Tariffed)

-Local Switching 2

-Interlata

1994 amount \$82,512,318.81 Cr

1995 amount \$139,402,951.96 Cr

Total increase of 69% for 1995 compared to 1994.

③ Per CO. AUDIT AMTS
ARE NOT CORRECT.

④ Per CO. INTRASTATE
NOT AFFECTED.

CONCLUSION: ACCEPT.
IN FUTURE, OBTAIN
EXPANDED EXPLANATION

Account 5082.1710, Switched Access Revenue (Federally Tariffed)

-Other Switched Access

-Interlata

1994 amount \$3,206,548.25 Cr

1995 amount \$4,211,870.56 Cr

Total increase of 31% for 1995 compared to 1994.

COMPANY DID NOT
ANSWER

ADD JUNE 1995

① - ALLOWED PER REVISED REQ BY AUDIT MGT

7-2.1

Account 5082.8110, Switched Access Revenue (Federally Tariffed)

-Net Revenue Settlements - Interlata

-Carrier Common Line

1994 amount \$2,219,484.00 Cr

1995 amount \$7,339,264.00 Cr

Total increase of 231% for 1995 compared to 1994.

CONCLUSION: COMPANY
EXPLANATION IS
UNCLEAR.
CONTACT COMPANY
FOR MORE SPECIFICS
IN SUBSEQUENT
AUDITS.

4-2-97, RTM,

Account 5082.9410, Switched Access Revenue (Federally Tariffed)

-Net Revenue Settlements - Interlata

-Carrier Common Line

1994 amount \$17,372,000.00 Cr

1995 amount \$67,912,000.00 Cr

Total increase of 291% for 1995 compared to 1994.

CONCLUSION:
BEFORE COMPANY
EXPLANATION CAN BE ACCEPTED
AUDITOR NEEDS TO UNDERSTAND
HOW A NEW TARIFF CAUSED
THE RE-DISTRIBUTION
OF REVENUES.
THE CO. REPLY IS NOT LOGICAL
EITHER A NEW TARIFF WAS
ADDED OR THE DISTRIBUTION
REVENUES CAUSED THE AK TO
INCREASE.

Account 5084.8221, State Access Revenue (State Tariffed)

-Switched Access - ICO Settlements

-Interlata - ICO Associated with Company Lata

1994 amount \$1,766,000.00 Dr

1995 amount \$1,272,800.00 Cr

Total decrease of 28% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 5060.5300, Other Local Exchange Revenue

-Exchange/Cellular Interconnection Facilities

-Message Charges

1994 amount \$17,214,588.92 Cr

1995 amount \$13,899,321.77 Cr

Decrease of 19% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 5084.2520, State Access Revenue

- Local Common Transport

- Intralata

1994 amount \$2,437,440.35 Cr

1995 amount \$1,607,802.97 Cr

Decrease of 34% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

4-2-97 RTM

Account 5084.261, State Access Revenue

- Local Dedicated Transport

- Interlata

1994 amount \$4,617,146.68 Cr

1995 amount \$1,015,683.21 Cr

Decrease of 78% for 1995 compared to 1994.

CONCLUSION:
CO. EXPLANATION IS PLAUSIBLE
- Verify Rate Reductions
WITH COMM DEPT.
- OR HAVE CO. SHOW COMM ORG.
AS POSSIBLE TESTS.
IN A FUTURE AUDIT.

* - APPLIC WORK needed

(A) - ALLOWED PER REQUEST CHANGE DIRECTED
BY UPPER MGT
AUDIT.

7-2.2

Account 5100.2100, Long Distance Message Revenue

- Intrastate Gross Revenue
- Business Service - Telephone

1994 amount \$59,294,142.78 Cr

1995 amount \$50,061,556.63 Cr

Total decrease of 16% for 1995 compared to 1994.

COMPANY DID
NOT ANSWER
↑
ALLOWED PER
REQ CHANGE
PER UPPER AUDIT
MGT.

Account 5100.2200, Long Distance Message Revenue

- Intrastate Gross Revenue
- Residence Service - Telephone

1994 amount \$165,674,618.54 Cr

1995 amount \$127,019,425.09 Cr

Total decrease of 23% for 1995 compared to 1994.

Account 5100.2300, Long Distance Message Revenue

- Intrastate Gross Revenue
- Coin Originated - Sent Paid and Collected

1994 amount \$1,961,482.11 Cr

1995 amount \$1,108,317.39 Cr

Total decrease of 43% for 1995 compared to 1994.

Account 5100.2400, Long Distance Message Revenue

- Intrastate Gross Revenue
- Coin Originated - Non-Sent Paid

1994 amount \$12,845,366.49 Cr

1995 amount \$ 8,740,681.20 Cr

Total decrease of 32% for 1995 compared to 1994.

Account 5100.2600, , Long Distance Message Revenue

- Intrastate Gross Revenue
- Independent Payphone Providers (IPP's)

1994 amount \$5,224,528.31 Cr

1995 amount \$3,236,445.18 Cr

Total decrease of 38% for 1995 compared to 1994.

Account 5100.2900, Long Distance Message Revenue

- Intrastate Gross Revenue
- Other Intrastate Message Revenues

1994 amount \$518,000.00 Cr

1995 amount \$3,806,860.77 Cr

Total increase of 635% for 1995 compared to 1994.

CONCLUSION:
COMPANY RESPONSE
IS NOT CLEAR.
IN FUTURE AUDITS,
THIS A/R NEEDS
ADDITIONAL
INQUIRY.

From
7-30-1

* - ALL C. [unclear] No. 101.

Account 5100.5100, Long Distance Message Revenue
- Intrastate Toll Calling Plans
- Business Services

1994 amount \$202,688.87 Dr

1995 amount \$1,245,313.11 Dr

Total increase of 514% for 1995 compared to 1994.

CONCLUSION:

COMPANY ANSWER
CANNOT BE ACCEPTED
WITHOUT FURTHER
INQUIRY.

SC# THIS IN A
FUTURE AUDIT.

Account 5111.2100, Long Distance Inward Only Revenue

- Intrastate
- Gross Revenues

1994 amount \$7,189,203.67 Cr

1995 amount \$4,553,422.56 Cr

Total decrease of 37% for 1995 compared to 1994.

← COMPANY DID
(A) NOT ANSWER

Account 5112.2100, Long Distance Outward Only Revenue

- Intrastate
- Gross Revenue

1994 amount \$2,299,506.91 Cr

1995 amount \$1,982,312.73 Cr

Total decrease of 14% for 1995 compared to 1994.

← COMPANY DID
(A) NOT ANSWER

Account 5112.4100, Long Distance Outward Only Revenue

- Intrastate Toll Calling Plans
- Business Service

1994 amount \$47,333,536.20 Cr

1995 amount \$36,126,975.01 Cr

Total decrease of 24% for 1995 compared to 1994.

← COMPANY DID
(A) NOT ANSWER

Account 5112.4200, Long Distance Outward Only Revenue

- Intrastate Toll Calling Plans
- Residence Service

1994 amount \$1,935,405.13 Cr

1995 amount \$1,201,359.67 Cr

Total decrease of 38% for 1995 compared to 1994.

← COMPANY DID
(A) NOT ANSWER

Account 5125.2000, Digital Transmission Long Distance
Private Network Revenue

- Intrastate

1994 amount \$14,499,588.64 Cr

1995 amount \$16,986,105.68 Cr

Total increase of 17% for 1995 compared to 1994.

← (A) COMPANY DID
NOT ANSWER

* - ALL WORK NEEDED

(A) - ALLOWED PER REQ CHANGE
BY UPPER AUDIT MGT

7-2.4

Account 5230.4000, Miscellaneous Revenues

- Directory Revenue
- Sale of Directories

1994 amount \$1,629,487.19 Cr

1995 amount \$1,224,861.93 Cr

Total decrease of 25% for 1995 compared to 1994.

← COMPANY DID NOT ANSWER
GALLOWED PER
CHANGE IN REQ
BY UPPER AUDIT MG

Account 5264.4200, Miscellaneous Revenues

- Other Incidental Regulated Revenue
- Regulatory Deferred Revenues - Intrastate
- Incentive Regulation

1994 amount \$00,000,000.00

1995 amount \$14,450,000.00 Cr

New account in 1995. Explain account as an increase.

CONCLUSION:
ACCEPT COMPANY
EXPLANATION.

NO FURTHER WORK.
FULL UNDERSTANDING
REQUIRES DETAILED
KNOWLEDGE OF
CO, ACCOUNTING
PROCEDURES, WHICH
BEYOND SCOPE OF
THIS AUDIT.

Account 5264.9900, Miscellaneous Revenues

- Other
- Miscellaneous

1994 amount \$34,652,302.48 Dr

1995 amount \$2,812,324.21 Cr

Total decrease of 105% for 1995 compared to 1994.

* CONCLUSION:
COMPANY COMMENT
IS NOT CLEAR.
IN A FUTURE
AUDIT, THIS ITEM
S/B EXPLORED
MORE CAREFULLY.

Account 5301.1101, Uncollectible Revenues

- Telecommunications
- Interstate End User Telecommunications Revenues
- Residence

1994 amount \$1,525,117.71 Dr

1995 amount \$2,349,273.88 Dr

Total increase of 54% for 1995 compared to 1994.

* CONCLUSION:
CO. COMMENT NOT
CLEAR.
ADDITIONAL WORK
NEEDED TO
ACERTAIN ACTIVITY
IS REASONABLE.

Account 5301.2101, Uncollectible Revenues

- Telecommunications
- Interstate End User Telecommunications Revenues
- Accrual
- Residence

1994 amount \$10,940,144.56 Dr

1995 amount \$23,186,322.87 Dr

Total increase of 112% for 1995 compared to 1994.

* - Also Audit will be done
in future audit

Account 5301.2102, Uncollectible Revenues

- Telecommunications
- Interstate End User Telecommunications Revenues
- Accrual
- Small Business

1994 amount \$3,862,553.91 Dr

1995 amount \$6,787,440.18 Dr

Total increase of 75% for 1995 compared to 1994.

Account 5301.2106, Uncollectible Revenues

- Telecommunications
- Interstate End User Telecommunications Revenues
- Accrual
- Directory

1994 amount \$11,977,946.78 Dr

1995 amount \$7,765,955.42 Dr

Total decrease of 35% for 1995 compared to 1994.

Account 5301.2200, Uncollectible Revenues

- Telecommunications
- Interstate End User Telecommunications - Revenues
- Direct Charges

1994 amount \$2,207,185.50 Dr

1995 amount \$2,755,896.15 Dr

Total increase of 25% for 1995 compared to 1994.

CO. DID
NOT
ANSWER

ALLOWED
Per
AUDIT MGT

=====

* - More AUDIT WORK NEEDED IN FUTURE AUDITING

Account **6121.1000 10M**, General Support Property Expenses

- Land and Building Expenses
- Other Expenses

1994 amount \$5,962,836.16 Cr

1995 amount \$8,162,029.07 Cr

Total increase of 37% for 1995 compared to 1994.

CO. DID
ALLOWED NOT
PAY ANSWER
AUDIT MGT

Account **6122.2000 30M**, General Support Property Expenses

- Furniture and Artwork Expense
- Furniture Expense

1994 amount \$6,073,882.17 Dr

1995 amount \$5,433,960.99 Dr

Total decrease of 11% for 1995 compared to 1994.

Account **6123.2000 658M**, General Support Property Expenses

- Office Equipment Expense
- Company Communications Equip Expense

1994 amount \$2,805,835.47 Dr

1995 amount \$3,529,543.44 Dr

Total increase of 26% for 1995 compared to 1994.

Account **6124.1010 530M**, General Support Computer Expense

- General Purpose Computer Expense
- non-CDP-other

1994 amount \$2,946,439.44 Dr

1995 amount \$2,312,200.22 Dr

Total decrease of 12% for 1995 compared to 1994.

Account **6124.1020 630M**, General Support Computer Expense

- General Purpose Computer Expense
- Non-CDP
- Data Controller and Workstation Equip

1994 amount \$11,570,178.70 Dr

1995 amount \$13,999,541.57 Dr

Total increase of 21% for 1995 compared to 1994.

Account **6211.1000 77M**, Analog Electronic Exp

1994 amount \$19,306,187.76 Dr

1995 amount \$12,404,880.01 Dr

DEcrease of 36% for 1995 compared to 1994.

Account 6220.1000 117R, Central Office Equipment Expense
- Operator Sys

1994 amount \$ 18,366.78 Dr
1995 amount \$3,292,457.18 Dr
Total increase of 17826% for 1995 compared to 1994.

CONCLUSION:
CO. EXPLANATION
DOES NOT
MAKE SENSE.
ADDITIONAL WORK
NEEDED.

Account 6232.1200 257M, Pair Gain other

1994 amount \$16,573,347.13 Dr
1995 amount \$13,058,529.19 Dr
Total decrease of 21% for 1995 compared to 1994.

CONCLUSION
CO. COMMENT
OKAY.

Account 6232.1200 F257M, Fiber Opt Feeder

1994 amount \$2,180,179.35 Dr
1995 amount \$2,692,264.51 Dr
Total increase of 23% for 1995 compared to 1994.

CO. DID NOT
ANSWER

Account 6232.1200 F257R, Fiber Opt Feeder

1994 amount \$1,001,224.76 Dr
1995 amount \$1,735,695.95 Dr
Total increase of 73% for 1995 compared to 1994.

Account 6232.1300 357M, Other Digital circuit

1994 amount \$10,750,542.32 Dr
1995 amount \$13,351,161.61 Dr
Total increase of 24% for 1995 compared to 1994.

CONCLUSION:
CO. COMMENT OKAY.

Account 6232.1300 357R, Other Digital circuit

1994 amount \$3,068,975.87 Dr
1995 amount \$5,258,810.35 Dr
Total increase of 71% for 1995 compared to 1994.

Account 6232.2900 57M, Analog Other

1994 amount \$7,785,542.08 Dr
1995 amount \$4,439,785.50 Dr
Total decrease of 43% for 1995 compared to 1994.

COMPANY DID
NOT ANSWER.

Account 6232.2900 57R, Analog Other

1994 amount \$2,578,084.94 Dr
1995 amount \$1,382,411.01 Dr
Total decrease of 46% for 1995 compared to 1994.

* - FURTHER WORK REQUIRED
(A) - ALLOWED Per Audit MGT

CONCLUSION:
CO. EXPLANATION
ADEQUATE

Account 6351.1000 188E, Coin Op Public

1994 amount \$1,251,014.84 Dr

1995 amount \$3,156,784.35 Dr

Total increase of 152% for 1995 compared to 1994.

Account 6351.9000 988M, Other Public

1994 amount \$2,381,029.07 Dr

1995 amount \$3,683,297.95 Dr

Total increase of 55% for 1995 compared to 1994.

Account 6362.1000 378M, Dig NCTE - reg

1994 amount \$ 416,374.91 Dr

1995 amount \$1,505,276.33 Dr

Total increase of 262% for 1995 compared to 1994.

Account 6362.2000 558M, Other Terminal Equipment Expense

- Analog netwk Channel Terminating
Equip. Expense

1994 amount \$2,463,444.91 Dr

1995 amount \$1,162,660.57 Dr

Total decrease of 53% for 1995 compared to 1994.

Account 6362.7000, Other Terminal Equipment Expense

- Other Unclassified Productive Costs

-No Access/No Trouble Found For Financial
Processor Activity Only

1994 amount \$1,626,127.69 Dr

1995 amount \$2,455,267.57 Dr

Total increase of 51% for 1995 compared to 1994.

Account 6362.9900 68E, Other Terminal Equipment Expense

- Other Non-CPE Equipment Expense

- Other - Regulated - Network Terminating Wire

1994 amount \$7,448,058.73 Dr

1995 amount \$9,590,094.02 Dr

Total increase of 29% for 1995 compared to 1994.

Compare / Dr
11-07
ANSWER
DRAY per AUDIT MAT
CHANGE OF REQ

RTM, 4-2-97

Account 6411.1000 1M, Poles Expense

1994 amount \$9,531,719.47 Dr

1995 amount \$6,415,533.78 Dr

Total decrease of 33% for 1995 compared to 1994.

(A)

Not

Answer

Account 6421.1100 12R, Cable and Wire Expense

- Aerial Cable Expense

- Metallic,

1994 amount \$0,000,000.00 Dr

1995 amount \$8,959,943.46 Dr

New Account. Explain creation of account, nature of activity.

CONCLUSION:

CO. EXPLANATION
NOT ADEQUATE.

ADDITIONAL WORK
REQ'D

*

FROM
7-3-97

Account 6421.1100 22M, Other Cable

1994 amount \$38,280,120.10 Dr

1995 amount \$44,745,723.72 Dr

Total increase of 22% for 1995 compared to 1994.

← COMPANY DID
(A) NOT ANSWER

Account 6423.1000 598M, Bur Cab metallic

1994 amount \$8,302,614.10 Dr

1995 amount \$7,070,848.79 Dr

Total decrease of 15% for 1995 compared to 1994.

← COMPANY DID
(A) NOT ANSWER

Account 6512.6000, Inv Adj

1994 amount \$2,126,477.06 Dr

1995 amount \$1,452,735.81 Dr

Total decrease of 32% for 1995 compared to 1994.

← COMPANY DID
(A) NOT ANSWER

Account 6532.2000 698E, Other Network Expenses

- Network Administration Expense

- Assignment

- Network Distribution

1994 amount \$5,219,148.17 Dr

1995 amount \$2,895,279.16 Dr

Total decrease of 45% for 1995 compared to 1994.

COMPANY

(A) DID NOT
ANSWER

FROM
7-3-97

* - ADD'L WORK

(A) see 7-2.14 for def of (A)

7-2.10

Account 6532.2000 798E, Other Network Expenses

- Network Administration Expense
- Assignment
- Complex

1994 amount \$ 912,677.16 Dr

1995 amount \$1,399,669.68 Dr

Total increase of 53% for 1995 compared to 1994.

CONCLUSION: COMPANY
EXPLANATION
IS WEAK.
TARGET THIS A/C
FOR ADDITIONAL
AUDITING IN
FUTURE AUDIT.

Account 6532.2000 898E, Other Network Expenses

- Network Administration Expense
- Assignment
- Service Order Dispatch

1994 amount \$00,619,482.28 Dr

1995 amount \$01,021,264.99 Dr

Total increase of 65% for 1995 compared to 1994.

CONCLUSION:

Account 6533.2000 41E, Other Network Expenses

- Testing Expense
- Service Order Testing

1994 amount \$4,674,774.44 Dr

1995 amount \$3,003,182.63 Dr

Total decrease of 36% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6533.3200 24P, Other Network Expenses

- Interoffice Testing
- Special Services - Pre-service

1994 amount \$4,624,804.02 Dr

1995 amount \$5,949,721.54 Dr

Total increase of 29% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

CONCLUSION:

SAME AS FOR
A/C 6532.2000
798E ABOVE

Account 6533.3400 24W, Other Network Expenses

- Interoffice Testing
- Special Services - In Service

1994 amount \$07,492,012.81 Dr

1995 amount \$11,847,601.50 Dr

Total increase of 58% for 1995 compared to 1994.

* ALL WORK NEEDED

(A) - See 7-2.14 for DEF of (A)

7-2.11

Account 6535.0000, Other Network Expenses
- Engineering Expense
1994 amount \$73,858,412.66 Dr
1995 amount \$84,474,005.89 Dr
Total increase of 14% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6563.1000, Capital Lease
1994 amount \$01,345,717.20 Dr
1995 amount \$02,112,745.83 Dr
Total increase of 57% for 1995 compared to 1994.

CONCLUSION: ACCEPT.
DETERMINE HAD
RECORDING ERROR
WAS MADE.

Account 6563.2000, Leasehold Improvements
1994 amount \$01,058,622.48 Dr
1995 amount \$02,642,589.52 Dr
Total increase of 150% for 1995 compared to 1994.

CONCLUSION: ACCEPT
& VERIFY SUPPORT EXISTS.

Account 6611.0000, Customer Operations Expense
- Product Management
1994 amount \$20,356,270.38 Dr
1995 amount \$29,444,810.43 Dr
Total increase of 45% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6613.0000, Customer Operations Expense
- Product Advertising
1994 amount \$15,745,565.79 Dr
1995 amount \$32,172,056.29 Dr
Total increase of 104% for 1995 compared to 1994.

CONCLUSION:
INCREASE SHOULD ALL
BE REMOVED FOR
REGULATORY PURPOSES
INCREASE DUE TO PREP
FOR BELL SO.
COMPETITION.

Account 6622.1000, Customer Operations Expense
- Number Svcs
1994 amount \$02,425,369.69 Dr
1995 amount \$03,176,651.94 Dr
Total increase of 31% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

* REQUIRES SPL FOLLOW-UP WORK.

(A) - see 7-2.14 for L2P of (A)

7-2.12

Account 6623.0000, Customer Operations Expense
- Customer Svcs

1994 amount \$269,276,100.63 Dr

1995 amount \$278,324,675.84 Dr

Total increase of 3% for 1995 compared to 1994.

(A) MAIL DID
NOT ANSWER

Account 6722.0000, Corporate Operations Expense - External Relations

1994 amount \$21,444,169.89 Dr

1995 amount \$25,100,935.50 Dr

Total increase of 17% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6723.0000, Corporate Operations Expense - Human Resources

1994 amount \$33,997,090.91 Dr

1995 amount \$39,434,581.25 Dr

Total increase of 16% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6724.0000, Corporate Operations Expense - Info Mgmt

1994 amount \$106,543,669.35 Dr

1995 amount \$147,783,939.83 Dr

Total increase of 98% for 1995 compared to 1994.

57% increase

(A) COMPANY DID
NOT ANSWER

Account 6725.0000, Corporate Operations Expense - Legal

1994 amount \$12,034,424.77 Dr

1995 amount \$13,565,448.46 Dr

Total increase of 13% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6726.0000, Corporate Operations Expense - Procurement

1994 amount \$08,990,836.25 Dr

1995 amount \$08,432,736.87 Dr

Total decrease of 6% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6727.0000, Corporate Operations Expense - R&D

1994 amount \$08,639,523.52 Dr

1995 amount \$07,973,269.37 Dr

Total decrease of 8% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

(A) - see App. (A) ON 7-2.14

Account 6728.1300, Corporate Operations Expense

- Other G&A
- Benefit Payments
- Retired and Separated Employees

1994 amount \$3,893,860.64 Cr

1995 amount \$2,816,944.39 Cr

Total decrease of 28% for 1995 compared to 1994.

COMPANY DID
(A) NOT ANSWER

Account 6728.1900, Corporate Operations Expense

- Other G&A
- Benefit Payments- Other Bene Exp

1994 amount \$2,847,777.90 Dr

1995 amount \$2,308,461.21 Dr

Total decrease of 19% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6728.2000, Other G&A - Accidents & Damages

1994 amount \$7,176,166.17 Dr

1995 amount \$2,809,474.24 Dr

Decrease of 61% for 1995 compared to 1994.

CONCLUSION:
ACCEPT CO. EXPLANATION
W/O FURTHER WORK.

Account 6728.3000, Other G&A - Insurance

1994 amount \$1,388,276.06 Dr

1995 amount \$2,810,171.58 Dr

Increase of 102% for 1995 compared to 1994.

CONCLUSION:
- Verify Beneficiary
OF Policy IS Co.
- Verify Co. STMT.
TO VOUCHER.

Account 6728.4000, Other G&A - Gen'l Security

1994 amount \$4,870,032.25 Dr

1995 amount \$4,613,696.86 Dr

Decrease of 5% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6728.5000, Other G&A - Centralized Serv

1994 amount \$24,438,210.14 Dr

1995 amount \$27,969,031.50 Dr

Increase of 14% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

Account 6728.7100, Corporate Operations Expense

- Other G&A
- IntraCompany Investment Compensation

1994 amount \$48,043,030.53 Dr

1995 amount \$52,068,432.05 Dr

Increase of 8% for 1995 compared to 1994.

(A) COMPANY DID
NOT ANSWER

* - MILEAGE IN REVENUE
(A) - ALLOWED BY CHANGE IN REVENUE UPPER

7-2.14

RTM 4-2-97

Account 7220.1000, Oper FIT - Other
 1994 amount \$234,573,032.43 Dr
 1995 amount \$190,272,292.36 Dr
 Decrease of 19% for 1995 compared to 1994.

(A) COMPANY DID NOT ANSWER

Account 7220.4000, Op Inc and Exp
 Oper FIT - Environmental Tax (Superfund)
 1994 amount \$1,043,133.53 Dr
 1995 amount \$1,455,834.53 Dr
 Increase of 40% for 1995 compared to 1994.

(A) COMPANY DID NOT ANSWER

Account 7240.2110, Op Inc and Exp
 - Oper Other Taxes
 - Gross Receipts Taxes
 - Prepaid and Accrued
 - Intrastate
 1994 amount \$57,616,516.11 Dr
 1995 amount \$61,490,549.00 Dr
 Increase of 7% for 1995 compared to 1994.

(A) COMPANY DID NOT ANSWER

Account 7250.1110, Op Inc and Exp
 - Provision for Def'd Oper'g Inc Taxes - NET
 - Property related
 - Federal Income Taxes
 - Depreciation
 1994 amount \$12,586,922.00 Dr
 1995 amount \$23,533,486.00 Cr
 Decrease of 287% for 1995 compared to 1994.

FROM 7-30-3

SEE CONCLUSIONS ON WP 7-2.16

Account 7250.1210, Op Inc and Exp
 - Provision for Def'd Oper'g Inc Taxes - NET
 - Property related
 - State and Local Income Taxes
 - Depreciation
 1994 amount \$ 369,461.00 Dr
 1995 amount \$1,571,165.00 Dr
 Increase of 296% for 1995 compared to 1994.

FROM 7-30-3

CONCLUSION:

(A) - OKAY. UPPER AUDIT MGT ALLOWED REQ TO BE CHANGED

7-2.15

Account 7250.2110, Op Inc and Exp

- Provision for Def'd Oper'g Inc Taxes - NET
- Non-Property Related
- Federal Income Taxes
- VACATION ACCRUAL

1994 amount \$3,039,623.87 Cr

1995 amount \$4,123,640.03 Cr

INcrease of 36% for 1995 compared to 1994.

(A) COMPANY DID NOT ANSWER

CONCLUSION:

THE AUDIT STAFF
CAN NOT RELY ON
THE COMPANY EXPLANATION

THE EXPLANATION
IS NOT AUDITABLE.
TOO FEW DETAILS
HAVE BEEN PROVIDED.

IN FUTURE AUDITS,
THIS AREA NEEDS
GREATER SCRUTINY.

Account 7250.2120, Op Inc and Exp

- Provision for Def'd Oper'g Inc Taxes - NET
- Non-Property Related
- Federal Income Taxes
- DEBT REFINANCING COSTS

1994 amount \$ 591,184.41 Cr

1995 amount \$9,887,149.24 Cr

INcrease of 1572% for 1995 compared to 1994.

FROM 7-3C-3

Account 7250.2190, Op Inc and Exp

- Provision for Def'd Oper'g Inc Taxes - NET
- Non-Property Related
- Federal Income Taxes
- OTHER NON-PROPERTY

1994 amount \$45,728,962.52 Cr

1995 amount \$ 1,414,370.59 Cr

DEcrease of 97% for 1995 compared to 1994.

FROM 7-3C-3

Account 7340.0000, AFUDC

1994 amount \$2,224,630.37 Cr

1995 amount \$1,751,392.53 Cr

DEcrease of 21% for 1995 compared to 1994.

(A) COMPANY DID NOT ANSWER

Account 7370.2000, Op Inc and Exp

- Special Charges
- CONTRIBUTIONS

1994 amount \$3,229,624.80 Dr

1995 amount \$4,045,439.69 Dr

INcrease of 26% for 1995 compared to 1994.

(A) COMPANY DID NOT ANSWER

* - ADD'L WORK NEEDED,
(A) - ALLOWED BY CHANGE IN REQ BY AUDIT MGT

7-2.16

Account 7370.5000, Op Inc and Exp

- Special Charges
- ENTERTAINMENT

1994 amount \$0,665,089.20 Dr

1995 amount \$1,071,373.18 Dr

INcrease of 61% for 1995 compared to 1994.

CONFIDENTIAL
NOT
ANSWER
↓
Permitted by ANAIT MBT
IN MODIFICATION OF
INITIAL REQ

Account 7370.9000, Op Inc and Exp

- Special Charges
- OTHER

1994 amount \$2,432,701.73 Dr

1995 amount \$4,065,963.49 Dr

INcrease of 67% for 1995 compared to 1994.

Account 7420.0000, NonOper FIT

1994 amount \$11,290,154.00 Cr

1995 amount \$02,701,322.00 Cr

DEcrease of 76% for 1995 compared to 1994.

Account 7510.1000, Interest, Extraordinary Items, Jurisdictional Differences and Nonregulated Income Items:

- Interest on Funded Debt
- INTEREST ON PRINCIPAL

1994 amount \$106,984,235.40 Dr

1995 amount \$111,386,700.49 Dr

INcrease of 4% for 1995 compared to 1994.

Account 7530.0000, Interest, Extraordinary Items, Jurisdictional Differences and Nonregulated Income Items:

- Amortization of Debt Issu Expense

1994 amount \$1,326,752.36 Dr

1995 amount \$1,116,580.58 Dr

DEcrease of 16% for 1995 compared to 1994.

Account 7540.2100, Interest, Extraordinary Items, Jurisdictional Differences and Nonregulated Income Items:

- Other Interest Deductions
- Interest Deductions
- INSTITUTIONS

1994 amount \$10,703,807.08 Dr

1995 amount \$13,324,237.33 Dr

INcrease of 24% for 1995 compared to 1994.

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENTTO: Patty Kline
UTILITY: Bell South
FROM: Bob Moore
(AUDIT MANAGER)Chris Holman
(AUDITOR PREPARING REQUEST)REQUEST NUMBER: BOB1
AUDIT PURPOSE: Surveillance Audit, 12 months ended 12-31-95DATE OF REQUEST: THUR. 2-20-97REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Monday, March 3, 1997
(DATE)REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please see the attached page (1 of 18) for the procedure of how to explain the attached flagged increases and decreases (pages 1 through 18).

ADDITIONAL NOTICE 4-2-97
THIS REQUEST IS BEING
TO THE PUBLIC NOTICE
FILE

TO: AUDIT MANAGER Chris HolmanDATE: 3/12/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY - *Partial response* 32 items
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File and FPSC Analyst



FL PSC BOB1

2/20/97

FROM FINANCE REGULATORY

03-12-97 03:56PM P007 #28

ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
5001.1300		Basic Area Rev - Bus Svc-	(16,778,892)	(40,266,775)	(23,487,883)	140%	BST allowed to offer more routes to have message rate pricing	Revenue billing systems CRIS
To 7-2		Message Charges						
5001.2300		Basic Area Rev - Res Svc-	(16,945,296)	(47,370,540)	(30,425,243)	180%	BST allowed to offer more routes to have message rate pricing	Revenue billing systems CRIS
To 7-2		Message Charges						
5060.3900		Directory Assistance Svc	(2,454,588)	(5,058,759)	(2,604,171)	106%	BST implemented a tariff to allow for higher pricing for DA elements	Revenue billing systems CRIS
To 7-2.1		Intra-Gross Rev						
5060.5100		Other Local Exch Rev -	(4,746,782)	(8,822,242)	(4,075,459)	86%	Increased cellular use	Revenue billing systems CRIS
To 7-2.1		Exch/Cell Intercon Fac-						
		Recurring Charges						
5082.1410		Swift Access Rev (Fed Tar) -	(82,512,318)	(139,402,952)	(56,890,633)	69%	95 s/b 135,160,779 diff 65%; 1994 included \$47.8M debit for sharing obligations under Price Cap Regulation, while 1995 included \$2M debit; This subaccount does not affect intrastate results.	Revenue billing systems CABS, Manual Entries
To 7-2.1		Local Swift 2-Interlata						
5082.8110		Swift Access Rev (Fed Tar) -	(2,219,484)	(7,339,264)	(5,119,780)	231%	Increase due to Subscriber Line Charge (SLC) waiver approved in Florida 7/94 - thus only 1/2 year in 1994 and Universal Service Fund (USF) higher cost per loop in 1995 vs 1994.	Revenue billing systems Manual Entries
To 7-2.2		Net Rev Settlements-Interlata-						
		Carrier Common Line						
5082.9410		Swift Access Rev (Fed Tar) -	17,372,000	67,912,000	50,540,000	291%	This subaccount includes Interlata switched access revenues transferred to or from another BST state operation as a result of the implementation of regional access tariffs. This subaccount does not affect intrastate results.	Revenue billing systems Manual Entries
To 7-2.2		Other Swift Access Rev-						
		Interlata Rev Distrib-						
		Aggregated Rates-Common						
		Line						
5084.2610		State Access Rev - Local	(4,617,147)	(1,015,683)	3,601,463	-78%	Rate reductions implemented 7/1/94 & 10/1/95	Revenue billing systems CABS
		Dedicated Transport-Interlata						
5100.2900		LD Message Rev - Intra	(518,000)	(3,806,861)	(3,288,861)	635%	94 s/b 518,283 diff 635%; Reverse accrual for settlements no longer expected	Revenue billing systems Manual Entries, CABS
		Gross Rev-Other Intra						
		Message Rev						
5100.5100		LD Message Rev - Intra Toll	202,689	1,245,313	1,042,624	514%	Increase rates for Business Saver	Revenue billing systems CRIS
		Call Plans-Bus Svc						
5264.4200		Misc Rev - Other Incid Reg	0	(14,450,000)	(14,450,000)	New	Not new account. 1995 activity was intrastate sharing - accruals debits \$16M and reversals / payments \$30.45M.	Revenue billing systems Manual Entries
		Rev-Reg Defer Rev-Intra-						
		Incentive Reg						
5264.9900		Misc Rev - Other-Misc	34,652,302	(2,812,324)	(37,464,627)	-108%	1994 sharing/accruals debit \$38M were recorded to this account.	Revenue billing systems CRIS, CABS, Manual Entries
5301.1101		Uncol Rev - Tel-Inter End	1,525,118	2,349,274	824,156	54%	see 5301.2101 below	Revenue billing systems CRIS
		User Tel Rev-Res						

7-3A-1

FROM FINANCE REGULATORY

03-12-97 03:56PM P008 #28



FL PSC BOB1

2/20/97

ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
5301.2101		Uncol Rev - Tel-Intra End User Tel Rev-Accrual-Rea	10,940,145	23,186,323	12,246,178	112%	9.456 million was booked in June, 1995 to true-up the reserve YTD; expense for remaining months was increased to keep reserve coverage at 8-9 month level.	Revenue billing systems CRIS
5301.2102		Uncol Rev - Tel-Intra End User Tel Rev-Accrual-Small Bus	3,862,554	6,787,440	2,924,886	76%	see 5301.2101 above	Revenue billing systems CRIS
6220.1000	117R	COE Exp - Op Sys	18,367	3,292,457	3,274,090	17826%	95 not 117R but 117M \$, 117R for 95 was 4,473 - diff (13,894) or -76%; \$ insignificant	Plant Labor
6232.1200	F257R	Fiber Opt Feeder	1,001,225	1,735,696	734,471	73%	Increase due to Regional PICS plug-in administrator expenses	Plant Labor
6232.1300	357R	Other Digital Circuit	3,068,976	5,258,810	2,189,834	71%	Increase due to Regional PICS plug-in administrator expenses	Plant Labor, CSAP
6351.1000	188E	Coin Op Public	1,251,015	3,156,784	1,905,770	152%	Increases due to implementation of SMART set conversion, Electronic Lock System, and American Disabilities Act.	CSAP, Marta, Plant Labor
6351.9000	988M	Other Public	2,381,029	3,683,298	1,302,269	55%	Increases due to implementation of SMART set conversion, Electronic Lock System, and American Disabilities Act.	CSAP, Marta, Vouchers
6362.1000	378M	Dig NCTE - Reg	416,375	1,505,276	1,088,901	262%	Switching from analog to digital.	GNPR, Plant Labor, Marta, Vouchers
6362.2000	558M	Other Term Eq Exp - Analog NCTE Exp	2,463,445	1,162,661	(1,300,784)	-53%	Switching from analog to digital.	Plant Labor, Marta, Vouchers
6362.7000		Other Term Eq Exp - Other Unclass Prod Costs-No Access/No Trouble Found	1,626,128	2,455,268	829,140	51%	Increase due to introduction early 1994 of no access/no trouble found code.	Plant Labor
6421.1100	12R	Cable & Wire Exp - Aerial Cable Exp-Metal	0	8,959,943	8,959,943	NEW	95 not 12R but 12M \$; 12R for 95 was 0 diff 0	No activity
6532.2000	798E	Other Netw Exp - Netw Admin Exp-Assign-Complex	912,677	1,399,670	486,993	53%	Increase in this code was due to the application of the various assignment codes for expenses all of which are charged to 6532.2. Reengineering and consolidation of network centers resulted in a \$.8M decrease in 6532.2 (1994 5.5M - 1995 4.7M).	Plant Labor
6532.2000	898E	Other Netw Exp - Netw Admin Exp-Assign-Svc Ord Dispatch	619,482	1,021,265	401,783	65%	Increase in this code was due to the application of the various assignment codes for expenses all of which are charged to 6532.2. Reengineering and consolidation of network centers resulted in a \$.8M decrease in 6532.2 (1994 5.5M - 1995 4.7M).	Plant Labor

03-12-97 02:56PM

FROM FINANCE REGULATORY

TO 19042228640

P008/009

7-34-2



FL PSC BOB1

2/20/97

FROM FINANCE REGULATORY

03-12-97 03:56PM P009 #28

7-3A-3

ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
6533.3400	24W	Other Netw Exp - Interoffice Testing-Sp Svc-In Svc	7,492,013	11,847,602	4,355,589	58%	Increase in this code was due to the application of the various testing codes for expenses all of which are charged to 6533. Centralization of testing centers resulted in a \$4M decrease in 6533 (1994 78M - 1995 74M).	CSAP
6563.1000		Capital Lease	1,345,717	2,112,746	767,029	57%	Increase due to adjustment for 1991 capital lease initial recording	CSAP, GNPR
6563.2000		Leasehold Improvements	1,058,622	2,642,590	1,583,967	150%	Increase due to conversion to new Asset Mgt System in Aug 95; new or improvements to existing leased work centers coming off home dispatch; and network re-engineering effort.	Asset Mgt
6613.0000		Cust Op Exp	15,745,566	32,172,056	16,426,491	104%	Increased advertising activity due to the move toward an increasingly competitive telecommunications environment	Vouchers, CSAP
6728.2000		Other G&A - Accidents & Damages	7,176,166	2,809,474	(4,366,692)	-61%		Vouchers
6728.3000		Other G&A - Insurance	1,388,276	2,810,172	1,421,896	102%	Increase due to back payment for corporate owned life insurance premium.	CSAP
7250.1110		Op Inc & Exp - Prov Def Op Inc Tax-Net-Prop related-FIT-Depr	12,586,922	(23,533,486)	(36,120,408)	-287%		Tax tape, GNPR
7250.1210		Op Inc & Exp - Prov Def Op Inc Tax-Net-Prop rel-St & Local IT-Depr	369,461	1,571,165	1,201,704	325%	94 s/b 396.461 diff 296%	Tax tape, GNPR
7250.2120		Op Inc & Exp - Prov Def Op Inc Tax-Net-Non-Prop rel-FIT-Debt Refin	(591,184)	(9,887,149)	(9,295,965)	1572%		Tax tape, GNPR
7250.2190		Op Inc & Exp - Prov Def Op Inc Tax-Net-Non-Prop rel-FIT-Other Non-Prop	(45,728,963)	(1,414,371)	44,314,592	-97%		Tax tape, GNPR

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patty Kline
UTILITY: Bell South
FROM: Bob Moore
(AUDIT MANAGER)

Chris Holman
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: BOB1
AUDIT PURPOSE: Surveillance Audit, 12 months ended 12-31-95

DATE OF REQUEST: THUR. 2-20-97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Monday, March 3, 1997
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please see the attached page (1 of 18) for the procedure of how to explain the attached flagged increases and decreases (pages 1 through 18).

Handwritten note:
AUDIT - 4-2-97
NOTE ON
7-31

TO: AUDIT MANAGER Chris Holman

DATE: 3/4/97
Fed. Exp.

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY — *Partial response*
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File and FPSC Analyst

REQUEST:

Please see the attached page (1 of 18) for the procedure of how to explain the attached flagged increases and decreases (pages 1 through 18).

Please provide the following data (items 1, 2, 3, 4, 5 listed below) about ACCOUNT balances that **INCREASED** or **DECREASED** in 1995 over 1994: [See accounts listed below and on attached pages]

- (1) Describe the activities that charge dollars to the account, and Identify the **SOURCE DOCUMENT** generally used for input of charged dollars.
- (2) Identify **FACTORS** (e.g., increase in customers, or decrease in employees) that caused 1995 charges to increase above or below 1994 charges.
- (3) Give the 1994 & 1995 **numerical amounts** for above identified factors.
- (4) Show how the change in these factors relate to the **increase** or **decrease** in 1995 charges.
- (5) Provide the following **information to support the accuracy of identified factors**:
 - Give the annual report page where these factors have been previously disclosed,
 - OR**
 - Identify another Company document that contains these factor amounts.

RESPONSE:

As previously discussed, the attached response for the 18 pages of accounts originally requested has been limited by the following items:

- 1 Below the line accounts were eliminated - not state regulated
- 2 Small percent change accounts were eliminated

The following are the **SOURCE DOCUMENT(s)** generally used:

Revenue Accounts - billing system data - CRIS, CABS, manual journal transfer data

Expense Accounts - payroll allocation system data, voucher systems data, asset management system, GNPR - journal transfer data

Operating Tax Accounts - tax system data, GNPR - journal transfer data

See the attached schedule for an explanation of each variance.



7-38-1



2/20/97

ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
5001.1300 7-A-1		Basic Area Rev - Bus Svc- Message Charges	(16,778,892)	(40,266,775)	(23,487,883)	140%	BST allowed to offer more routes to have message rate pricing	Revenue billing systems - CRIS
5001.2300		Basic Area Rev - Res Svc- Message Charges	(16,945,296)	(47,370,540)	(30,425,243)	180%	BST allowed to offer more routes to have message rate pricing	Revenue billing systems - CRIS
5060.3900		Directory Assistance Svc Intra-Gross Rev	(2,454,588)	(5,058,759)	(2,604,171)	106%	BST implemented a tariff to allow for higher pricing for DA elements	Revenue billing systems - CRIS
5060.5100		Other Local Exch Rev - Exch/Cell Intercon Fac- Recurring Charges	(4,746,782)	(8,822,242)	(4,075,459)	86%	Increased cellular use	Revenue billing systems - CRIS
5082.1410		Swit Access Rev (Fed Tar) - Local Swit 2-Interlata	(82,512,319)	(139,402,952)	(56,890,633)	69%	95 s/b 136,160,779 diff 65%; 1994 included \$47.8M debit for sharing obligations under Price Cap Regulation, while 1995 included \$2M debit; This subaccount does not affect intrastate results.	Revenue billing systems - CABS, Manual Entries
5082.8110		Swit Access Rev (Fed Tar) - Net Rev Settlements-Interlata- Carrier Common Line	(2,219,484)	(7,339,264)	(5,119,780)	231%		Revenue billing systems - Manual Entries
5082.9410 V		Swit Access Rev (Fed Tar) - Other Swit Access Rev-Interlata Rev Distrib-Aggregated Rates- Common Line	17,372,000	67,912,000	50,540,000	291%	This subaccount includes interlata switched access revenues transferred to or from another BST state operation as a result of the implementation of regional access tariffs. This subaccount does not affect intrastate results.	Revenue billing systems - Manual Entries
5084.2610		State Access Rev - Local Dedicated Transport-Interlata	(4,617,147)	(1,015,683)	3,601,463	-78%	Rate reductions implemented 7/1/94 & 10/1/95	Revenue billing systems - CABS
5100.2900		LD Message Rev - Intra Gross Rev-Other Intra Message Rev	(518,000)	(3,806,861)	(3,288,861)	635%	94 s/b 518,283 diff 635%; Reverse accrual for settlements no longer expected	Revenue billing systems - Manual Entries, CABS
5100.5100		LD Message Rev - Intra Toll Call Plans-Bus Svc	202,889	1,245,313	1,042,624	514%	Increase rates for Business Saver	Revenue billing systems - CRIS
5264.4200		Misc Rev - Other Incid Reg Rev-Reg Defer Rev-Intra- Incentive Reg	0	(14,450,000)	(14,450,000)	New	Not new account. 1995 activity was intrastate sharing - accruals debits \$16M and reversals / payments \$30.45M.	Revenue billing systems - Manual Entries
5264.9900		Misc Rev - Other-Misc	34,652,302	(2,812,324)	(37,464,627)	-108%	1994 sharing accruals debit \$38M were recorded to this account.	Revenue billing systems -CRIS, CABS, Manual Entries
5301.1101		Uncol Rev - Tel-Inter End User Tel Rev-Res	1,525,118	2,349,274	824,156	54%		Revenue billing systems - CRIS



ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
5301.2101		Uncol Rev - Tel-Intra End User Tel Rev-Accrual-Res	10,940,145	23,186,323	12,246,178	112%	9.456 million was booked in July, 1995 to true-up the reserve YTD; expense for remaining months was increased to keep reserve coverage at 8-9 month level.	Revenue billing systems - CRIS
5301.2102		Uncol Rev - Tel-Intra End User Tel Rev-Accrual-Small Bus	3,862,554	6,787,440	2,924,886	.76%	see 5301.2101 above	Revenue billing systems - CRIS
6220.1000	117R	COE Exp - Op Sys	18,367	3,292,457	3,274,090	17826%	95 not 117R but 117M \$, 117R for 95 was 4,473 - diff (13,894) or -76%; \$ insignificant	Plant Labor
6232.1200	F257R	Fiber Opt Feeder	1,001,225	1,735,696	734,471	73%	Increase due to Regional PICS plug-in administrator expenses	Plant Labor
6232.1300	357R	Other Digital Circuit	3,068,976	5,258,810	2,189,834	71%	Increase due to Regional PICS plug-in administrator expenses	Plant Labor, CSAP
6351.1000	188E	Coin Op Public	1,251,015	3,156,784	1,905,770	152%	Increases due to implementation of SMART set conversion, Electronic Lock System, and American Disabilities Act.	CSAP, Marta, Plant Labor
6351.9000	988M	Other Public	2,381,029	3,683,298	1,302,269	55%	Increases due to implementation of SMART set conversion, Electronic Lock System, and American Disabilities Act.	CSAP, Marta, Vouchers
6362.1000	378M	Dig NCTE - Reg	416,375	1,505,276	1,088,901	262%		GNPR, Plant Labor, Marta, Vouchers
6362.2000	558M	Other Term Eq Exp - Analog NCTE Exp	2,463,445	1,162,661	(1,300,784)	-53%		Plant Labor, Marta, Vouchers
6362.7000		Other Term Eq Exp - Other Unclass Prod Costs-No Access/No Trouble Found	1,626,128	2,455,268	829,140	51%		Plant Labor
6421.1100	12R	Cable & Wire Exp - Aerial Cable Exp-Metal	0	8,959,943	8,959,943	NEW	95 not 12R but 12M \$; 12R for 95 was 0 diff 0	No activity
6532.2000	798E	Other Netw Exp - Netw Admin Exp-Assign-Complex	912,677	1,399,670	486,993	53%		Plant Labor
6532.2000	898E	Other Netw Exp - Netw Admin Exp-Assign-Svc Ord Dispatch	619,482	1,021,265	401,783	65%		Plant Labor
6533.3400	24W	Other Netw Exp - Interoffice Testing-Sp Svc-In Svc	7,492,013	11,847,602	4,355,589	58%		CSAP
6563.1000		Capital Lease	1,345,717	2,112,746	767,029	57%	Increase due to adjustment for 1991 capital lease initial recording	CSAP, GNPR
6563.2000		Leasehold Improvements	1,058,622	2,642,590	1,583,967	150%		Asset Mgt



2/20/97

ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
6613.0000		Cust Op Exp	15,745,566	32,172,056	16,426,491	104%	Increased advertising activity due to the move toward an increasingly competitive telecommunications environment	Vouchers, CSAP
6728.2000		Other G&A - Accidents & Damages	7,176,166	2,809,474	(4,366,692)	-61%		Vouchers
6728.3000		Other G&A - Insurance	1,388,276	2,810,172	1,421,896	102%	Increase due to back payment for corporate owned life insurance premium.	CSAP
7250.1110		Op Inc & Exp - Prov Def Op Inc Tax-Net-Prop related-FIT-Depr	12,586,922	(23,533,486)	(36,120,408)	-287%		Tax tape, GNPR
7250.1210		Op Inc & Exp - Prov Def Op Inc Tax-Net-Prop rel-St & Local IT-Depr	369,461	1,571,165	1,201,704	325%	94 s/b 396,461 diff 296%	Tax tape, GNPR
7250.2120		Op Inc & Exp - Prov Def Op Inc Tax-Net-Non-Prop rel-FIT-Debt Refin	(591,184)	(9,887,149)	(9,295,965)	1572%		Tax tape, GNPR
7250.2190		Op Inc & Exp - Prov Def Op Inc Tax-Net-Non-Prop rel-FIT-Other Non-Prop	(45,728,963)	(1,414,371)	44,314,592	-97%		Tax tape, GNPR

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

RTM, 4-3-97
RH
5/6/97

TO: Patty Kline
UTILITY: Bell South
FROM: Bob Moore
(AUDIT MANAGER)

Chris Holman
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: 8081 DATE OF REQUEST: THUR. 2-20-97
AUDIT PURPOSE: Surveillance Audit. 12 months ended 12-31-95

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Monday, March 3, 1997
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please see the attached page (1 of 18) for the procedure of how to explain the attached flagged increases and decreases (pages 1 through 18).

TO: AUDIT MANAGER Chris Holman

DATE: 3/13/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- FINAL
- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ (IS/ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File and FPSC Analyst

7-3C



L PSC BOB1

2/20/97

4-2-97
See 7-3A-1
For ...

RE ...

FROM FINANCE REGULATORY

03-13-97 06:11PM P003 #42

ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
5001.1300		Basic Area Rev - Bus Svc- Message Charges	(16,778,892)	(40,266,775)	(23,487,883)	140%	BST allowed to offer more routes to have message rate pricing	Revenue billing systems - CRIS
5001.2300		Basic Area Rev - Res Svc- Message Charges	(16,945,296)	(47,370,540)	(30,425,243)	180%	BST allowed to offer more routes to have message rate pricing	Revenue billing systems - CRIS
5060.3900		Directory Assistance Svc Intra-Gross Rev	(2,454,588)	(5,058,759)	(2,604,171)	106%	BST implemented a tariff to allow for higher pricing for DA elements	Revenue billing systems - CRIS
5060.5100		Other Local Exch Rev - Exch/Cell Intercon Fac- Recurring Charges	(4,746,782)	(8,822,242)	(4,075,459)	86%	Increased cellular use	Revenue billing systems - CRIS
5082.1410		Swit Access Rev (Fed Tar) - Local Swit 2-Interlata	(82,512,319)	(139,402,952)	(56,890,633)	69%	95 s/b 136,160,779 diff 65%; 1994 included \$47.8M debit for sharing obligations under Price Cap Regulation, while 1995 included \$2M debit; This subaccount does not affect intrastate results.	Revenue billing systems - CABS, Manual Entries
5082.8110		Swit Access Rev (Fed Tar) - Net Rev Settlements-Interlata- Carrier Common Line	(2,219,484)	(7,339,264)	(5,119,780)	231%	Increase due to Subscriber Line Charge (SLC) waiver approved in Florida 7/94 - thus only 1/2 year in 1994 and Universal Service Fund (USF) higher cost per loop in 1995 vs 1994.	Revenue billing systems - Manual Entries
5082.9410		Swit Access Rev (Fed Tar) - Other Swit Access Rev-Interlata Rev Distrib-Aggregated Rates- Common Line	17,372,000	67,912,000	50,540,000	291%	This subaccount includes interlata switched access revenues transferred to or from another BST state operation as a result of the implementation of regional access tariffs. This subaccount does not affect intrastate results.	Revenue billing systems - Manual Entries
5084.2610		State Access Rev - Local Dedicated Transport-Interlata	(4,617,147)	(1,015,683)	3,601,463	-78%	Rate reductions implemented 7/1/94 & 10/1/95	Revenue billing systems - CABS
5100.2900		LD Message Rev - Intra Gross Rev-Other Intra Message Rev	(518,000)	(3,806,861)	(3,288,861)	635%	94 s/b 518,283 diff 635%. Reverse accrual for settlements no longer expected	Revenue billing systems - Manual Entries, CABS
5100.5100		LD Message Rev - Intra Toll Call Plans-Bus Svc	202,689	1,245,313	1,042,624	514%	Increase rates for Business Saver	Revenue billing systems - CRIS
5284.4200		Misc Rev - Other Incld Reg Rev-Reg Defer Rev-Intra- Incentive Reg	0	(14,450,000)	(14,450,000)	New	Not new account. 1995 activity was intrastate sharing - accruals debits \$16M and reversals / payments \$30.45M.	Revenue billing systems - Manual Entries
5284.9900		Misc Rev - Other-Misc	34,652,302	(2,812,324)	(37,464,627)	-108%	1994 sharing accruals debit \$38M were recorded to this account.	Revenue billing systems -CRIS, CABS, Manual Entries
5301.1101		Uncol Rev - Tel-Inter End User Tel Rev-Res	1,525,118	2,349,274	824,156	54%	see 5301.2101 below	Revenue billing systems - CRIS



FL PSC BOB1

2/20/97

FROM FINANCE REGULATORY

03-13-97 06:11PM P004 #42

7-3C-2

ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
5301.2101		Uncol Rev - Tel-Intra End	10,940,145	23,186,323	12,246,178	112%	9.456 million was booked in June, 1995 to true-up the reserve YTD; expense for remaining months was increased to keep reserve coverage at 8-9 month level.	Revenue billing systems - CRIS
To 7-2.5		User Tel Rev-Accrual-Res	7-2.5					
5301.2102		Uncol Rev - Tel-Intra End	3,882,554	6,787,440	2,924,886	76%	see 5301.2101 above	Revenue billing systems - CRIS
To 7-2.6		User Tel Rev-Accrual-Small Bus	7-2.6					
6220.1000	117R	COE Exp - Op Sys	18,367	3,292,457	3,274,090	17826%	95 not 117R but 117M \$, 117R for 95 was 4,473 - diff (13,894) or -76%; \$ insignificant	Plant Labor
To 7-2.8			7-2.8					
6232.1200	F257R	Fiber Opt Feeder	1,001,225	1,735,696	734,471	73%	Increase due to Regional PICS plug-in administrator expenses	Plant Labor
To 7-2.8			7-2.8					
6232.1300	357R	Other Digital Circuit	3,068,978	5,258,810	2,189,834	71%	Increase due to Regional PICS plug-in administrator expenses	Plant Labor, CSAP
To 7-2.8			7-2.8					
6351.1000	188E	Coin Op Public	1,251,015	3,166,784	1,905,770	152%	Increases due to implementation of SMART set conversion, Electronic Lock System, and American Disabilities Act.	CSAP, Marta, Plant Labor
To 7-2.9			7-2.9					
6351.9000	988M	Other Public	2,381,029	3,683,298	1,302,269	55%	Increases due to implementation of SMART set conversion, Electronic Lock System, and American Disabilities Act.	CSAP, Marta, Vouchers
To 7-2.9			7-2.9					
6362.1000	378M	Dig NCTE - Reg	416,375	1,505,276	1,088,901	262%	Switching from analog to digital.	GNPR, Plant Labor, Marta, Vouchers
To 7-2.9			7-2.9					
6362.2000	558M	Other Term Eq Exp - Analog	2,463,445	1,162,661	(1,300,784)	-53%	Switching from analog to digital.	Plant Labor, Marta, Vouchers
To 7-2.9		NCTE Exp	7-2.9					
6362.7000		Other Term Eq Exp - Other	1,626,128	2,455,288	829,140	51%	Increase due to introduction early 1994 of no access/no trouble found code.	Plant Labor
To 7-2.9		Unclass Prod Costs-No Access/No Trouble Found	7-2.9					
6421.1100	12R	Cable & Wire Exp - Aerial	0	8,959,943	8,959,943		NEW 95 not 12R but 12M \$; 12R for 95 was 0 diff 0	No activity
To 7-2.10		Cable Exp-Metal	7-2.10					
6532.2000	798E	Other Netw Exp - Netw Admin	912,877	1,399,670	486,993	53%	Increase in this code was due to the application of the various assignment codes for expenses all of which are charged to 6532.2. Reengineering and consolidation of network centers resulted in a \$.8M decrease in 6532.2 (1994 5.5M - 1995 4.7M).	Plant Labor
To 7-2.11		Exp-Assign-Complex	7-2.11					
6532.2000	898E	Other Netw Exp - Netw Admin	619,482	1,021,265	401,783	65%	Increase in this code was due to the application of the various assignment codes for expenses all of which are charged to 6532.2. Reengineering and consolidation of network centers resulted in a \$.8M decrease in 6532.2 (1994 5.5M - 1995 4.7M).	Plant Labor
To 7-2.11		Exp-Assign-Svc Ord Dispatch	7-2.11					

03-13-97 05:11PM

FROM FINANCE REGULATORY

TO 19042228640

P004/096



R-96X

FL PSC BOB1

2/20/97

FROM FINANCE REGULATORY

03-13-97 06:11PM P005 #42

ACCT	FRC	TITLE	1994	1995	DIFF \$	DIFF %	EXPLANATION	MAJOR SOURCE
6533.3400	24W	Other Netw Exp - Interoffice Testing-Sp Svc-In Svc	7,492,013	11,847,602	4,355,589	58%	Increase in this code was due to the application of the various testing codes for expenses all of which are charged to 6533. Centralization of testing centers resulted in a \$4M decrease in 6533 (1994 78M - 1995 74M).	CSAP
To 7-2.11								
6563.1000		Capital Lease	1,345,717	2,112,746	767,029	-57%	Increase due to adjustment for 1991 capital lease initial recording	CSAP, GNPR
To 7-2.12								
6563.2000		Leasehold Improvements	1,058,622	2,842,590	1,583,967	150%	Increase due to conversion to new Asset Mgt System in Aug 95 new or improvements to existing leased work centers coming off home dispatch; and network re-engineering effort.	Asset Mgt
To 7-2.12								
6613.0000		Cust Op Exp	15,745,566	32,172,056	16,426,491	104%	Increased advertising activity due to the move toward an increasingly competitive telecommunications environment	Vouchers, C...
To 7-2.12								
6728.2000		Other G&A - Accidents & Damages	7,176,166	2,809,474	(4,366,692)	-61%	Decrease due to 1994 3.25M accrual for settlement of St Paul Fire & Marine Ins Co case	Vouchers
To 7-2.14								
6728.3000		Other G&A - Insurance	1,388,276	2,810,172	1,421,896	102%	Increase due to back payment for corporate owned life insurance premium.	CSAP
To 7-2.14								
7250.1110		Op Inc & Exp - Prov Def Op Inc Tax-Net-Prop related-FIT-Depr	12,586,922	(23,533,486)	(36,120,408)	-287%	Variance due to changes in overall taxabl income. (A) timing differences, regulatory adjustments - see the attached worksheet	Tax tape, GNPR
To 7-2.15								
7250.1210		Op Inc & Exp - Prov Def Op Inc Tax-Net-Prop rel-St & Local IT-Depr	369,461	1,571,165	1,201,704	325%	94 s/b 396.461 diff 296%; see 7250.1110 above	Tax tape, GNPR
To 7-2.15								
7250.2120		Op Inc & Exp - Prov Def Op Inc Tax-Net-Non-Prop rel-FIT-Debt Refin	(591,184)	(9,887,149)	(9,295,965)	1572%	see 7250.1110 above (A)	Tax tape, GNPR
To 7-2.16								
7250.2190		Op Inc & Exp - Prov Def Op Inc Tax-Net-Non-Prop rel-FIT-Other Non-Prop	(45,728,963)	(1,414,371)	44,314,592	-97%	see 7250.1110 above (A)	Tax tape, GNPR
To 7-2.16								

7-3C-3

Explanation of Increases/Decreases in Tax Accounts

	1995	1994	Diff
7250.1110	(23,533,486)	12,588,922	(36,120,408)

1995 includes the following:

Annual tax true-up booked 11/95 - MR	(11,748,590)
Settlement of 1989 and 1990 tax years - MR	(5,426,414)
JD true-up booked 11/95	(502,972)
Normalization - JD(In A/C 7250.1120 in 1994)	(3,295,217)
Total	(20,971,193)

1994 includes the following:

Annual tax true-up booked 11/94 - MR	(6,787,243)
Tax true-ups due to true-ups in depreciation - JD	2,713,484
Total	(4,073,759)

7250.1210	1,571,165	396,461	1,174,704
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1995 includes the following:

Annual tax true-up booked 11/95 - MR	3,464,590
Settlement of 1989 and 1990 tax years - MR	(989,596)
Annual tax true-up booked 11/95 - JD	8,612
Tax on Depr JD Year 1995	(344,031)
State Rate Change - JD	(244,056)
Normalization - JD(In A/C 7250.1220 in 1994)	(399,313)
Total	1,496,206

1994 includes the following:

Annual tax true-up booked 11/95 - MR	(3,240,867)
Annual tax true-up - 11/94 - JD's	73,274
Tax on Depr JD Year 1994	146,818
State Rate Change - JD	(20,338)
Total	(3,041,113)

7250.2120	(9,887,149)	(591,184)	(9,295,965)
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1995 includes the following:

1994 includes the following:

7250.2190	(1,414,371)	(45,728,963)	44,314,592
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1995 includes the following:

Reversal of tax impact of refund accruals - FR (1994)	10,555,279
Tax impact of refund accruals for 1995 - FR	(5,567,321)
Settlement of 1989 and 1990 tax years bkd 3/95 - MR	(493,712)
Annual tax true-up booked 11/95 - MR	(5,096,817)
Annual tax true-up booked 11/95 - FR	202,790
1991 Rev Under Price Cap Reg & Other Inter Overearnings	1,331,147
Total	931,366

1994 includes the following:

Tax impact of refund accruals for 1994 - FR	(13,120,583)
Annual tax true-up booked 11/94 - MR	1,941,207
Annual tax true-up booked 11/94 - FR	101,818
1991 Revenue Under Price Cap Regulation	(16,193,890)
Deferred Compensation - FR	808,070
Total	(26,463,578)

PBC

7-3C-4

Sheet1

				BellSouth Telecommunications,
				FPSC Audit of 1995 Earnings
				Request No. BOB-1
				Date: February 20, 1997
REQUEST:				
Analysis of fluctuations in 104 sub-accounts for 1995.				
RESPONSE:				
In order to respond to this request, we have to survey numerous departments, and perform extensive research. In order to complete this for every item, we estimate it would take 8 week. Furthermore, some of the items requested related to interstate accounts and to below-the-line accounts, which are not included in intrastate regulated operations.				
We propose to limit our response as follows:				
Total items requested				104
Less Interstate Items:	5081.1100			
	5081.9000			
	5082.1410			
	5082.1710			
	5082.8110			
	5082.9410			
	5301.1101			
	5301.2101			
	5301.2102			
	5301.2106			
	5301.2200			
Less Below-the-line Items:	7370.2000	TO		
	7370.5000			
	7370.9000			
	7420.0000			
	7510.1000			
	7530.0000			
	7540.2100			18
Remainder				86
Of the remainder, we propose to respond for all items with a 50% or greater (+ or -) fluctuation.				30

To: Bobbie Webb
For: Auditors

To 7-1, P2

Please call to discuss.

Patti Klein

COMPANY: BELLSOUTH
 TITLE: ANALYTICAL REVIEW
 PERIOD: FYE 12/31/95
 DATE: JANUARY 27, 1997
 AUDITOR: CLH + RTM

FILE NAME: ANALYTIC.WK4

WP NO WP 7

Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	% INC 93 TO 95	94 TO 95 Changes over + or -200%
5001.1100		(469,889,924.90)	(491,655,713.86)	104.6321%	(507,009,832.16)	103.1229%	107.8997%	
5001.1300	BASIC AREA	(13,373,658.54)	(16,778,892.18)	125.4622%	(40,266,775.38)	239.9847%	301.0902%	YES
5001.2100	REV-MSG CHG	(393,668,037.66)	(428,111,386.39)	108.7493%	(423,026,124.86)	98.8122%	107.4576%	
5001.2300	-RESIDENCE	(12,354,825.90)	(16,945,296.21)	137.1553%	(47,370,539.50)	279.5498%	383.4173%	YES
5001.3100	SVC-MSG CHG	(1,680,799.62)	(1,934,198.15)	115.0761%	(1,807,626.80)	93.4561%	107.5456%	
5001.9110		(455,012.81)	300,336.75	-66.0062%	291,400.53	97.0246%	-64.0423%	
5001.9130		(418,302.17)	(397,874.36)	95.1165%	(58,301.95)	14.6534%	13.9378%	
5001.9210		(124.08)	(4,149.72)	3344.3907%	(4,550.30)	109.6532%	3667.2308%	
5001.9230		0.00	0.00	0.0000%		0.0000%	0.0000%	
5001.9900		(198,293.07)	(169,496.38)	85.4777%	(343,455.89)	202.6332%	173.2062%	YES
ACCT 5001		(892,038,978.75)	(955,696,670.50)	107.1362%	(1,019,595,806.31)	106.6861%	114.2995%	
5002.1100		(508,366.23)	(450,288.51)	88.5756%	(367,708.95)	81.6607%	72.3315%	
5002.1300		113,195.39	141,686.18	125.1696%	169,921.78	119.9283%	150.1137%	
5002.2100		(6,665,869.91)	(12,266,032.07)	184.0125%	(14,062,538.45)	114.6462%	210.9633%	
5002.2300		190.27	836.08	439.4177%	247,818.13	29640.4806%	130245.5090%	YES
5002.3100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5002.3300		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCT 5002		(7,060,850.48)	(12,573,798.32)	178.0777%	(14,012,507.49)	111.4421%	198.4535%	
5004.1000		(1,904,112.26)	(1,474,815.59)	77.4542%	(898,152.04)	60.8993%	47.1691%	
5004.3000		(15,657.54)	(53,345.26)	340.7001%	(27,994.14)	52.4773%	178.7902%	
ACCT 5004		(1,919,769.80)	(1,528,160.85)	79.6013%	(926,146.18)	60.6053%	48.2426%	
5010.1100		(40,888,578.14)	(38,739,481.85)	94.7440%	(38,282,945.44)	98.8215%	93.6275%	
5010.1200		(18,455,012.00)	(19,189,383.72)	103.9793%	(17,979,374.15)	93.6944%	97.4227%	
5010.2100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5010.3100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5010.3130		0.00	0.00	0.0000%	2,656.49	0.0000%	0.0000%	
5010.3210		(8,129,046.01)	(9,570,561.67)	117.7329%	(9,119,547.79)	95.2875%	112.1847%	
5010.3230		(8,860,477.23)	(4,114,849.66)	46.4405%	(4,034,195.89)	98.0399%	45.5302%	
5010.4100		0.00	(5,000,023.31)	0.0000%	(4,585,816.56)	91.7159%	0.0000%	
5010.5100		(3,297,363.16)	0.00	0.0000%		0.0000%	0.0000%	
5010.5200		(1,699,936.92)	(3,491,728.44)	205.4034%	(3,537,832.92)	101.3204%	208.1155%	
5010.5210		0.00	(1,859,793.35)	0.0000%	(1,713,504.62)	92.1341%	0.0000%	
5010.5290		0.00	0.00	0.0000%		0.0000%	0.0000%	
5010.9000		(6.19)	0.00	0.0000%	0.24	0.0000%	-3.8772%	
ACCT 5010		(81,330,419.65)	(81,965,822.00)	100.7813%	(79,250,560.64)	96.6873%	97.4427%	
5040.1100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5040.1200		(1,264,267.14)	(1,112,072.55)	87.9618%	(1,005,068.17)	90.3779%	79.4981%	
5040.2110		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	
5040.2120		1.49	0.00	0.0000%		0.0000%	0.0000%	
5040.2130		0.00	0.00	0.0000%	69.00	0.0000%	0.0000%	
5040.2210		(5,646,246.54)	(5,568,108.04)	98.6161%	(5,112,720.36)	91.8215%	90.5508%	
5040.2220		(9,417,980.90)	(9,810,832.33)	104.1713%	(9,357,299.86)	95.3772%	99.3557%	
5040.2230		0.00	0.00	0.0000%		0.0000%	0.0000%	
5040.2240		(1,834,994.10)	(938,206.45)	51.1286%	(1,110,469.03)	118.3608%	60.5162%	
5040.3100		38.49	42.48	110.3663%		0.0000%	0.0000%	
5040.3200		(17,642.69)	(13,297.80)	75.3729%	(8,660.94)	65.1306%	49.0908%	
5040.4100		(656.16)	0.00	0.0000%	(151.92)	0.0000%	23.1529%	
5040.4200		(40,520.52)	(50,004.37)	123.4051%	(463,679.58)	927.2781%	1144.3081%	YES
5040.5100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5040.5200		(32,294,197.10)	(37,096,971.75)	114.8719%	(46,264,897.31)	124.7134%	143.2607%	
5040.9100		(150,475.89)	(198,591.67)	131.9757%	(231,016.66)	116.3275%	153.5240%	
5040.9200		(819,263.28)	(843,102.60)	102.9098%	(787,552.60)	93.4112%	96.1294%	
ACCT 5040		(51,486,204.34)	(55,631,145.08)	108.0506%	(64,341,447.43)	115.6572%	124.9683%	
5050.1100		(2,575,139.17)	(2,623,031.24)	101.8598%	(2,505,857.34)	95.5329%	97.3096%	
5050.1200		(1,423,716.35)	(1,469,323.30)	103.2034%	(1,438,342.58)	97.8915%	101.0273%	
5050.2100		0.00	87.00	0.0000%	122.96	141.3333%	0.0000%	
5050.2200		(834,402.78)	(988,260.01)	118.4392%	(845,210.38)	85.5251%	101.2952%	
5050.3000		(95,458.90)	(110,691.15)	115.9569%	(133,217.36)	120.3505%	139.5547%	
5050.9000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCT 5050		(4,928,717.20)	(5,191,218.70)	105.3260%	(4,922,504.70)	94.8237%	99.8740%	
5060.1100		(117,174,675.59)	(107,762,433.05)	91.9673%	(114,420,836.44)	106.1788%	97.6498%	
5060.1200		(186,059,715.46)	(165,272,752.10)	88.8278%	(175,489,771.64)	106.1819%	94.3191%	

DOES NOT MEET AUDIT CRITERIA FOR SELECTION.
 -SELECTED FOR EXPLANATION OF WHY CHANGE SO LARGE.

7-5
 WP pg 1

SOURCE: CO. REPORT OF BALANCE TO REGULATED ACCOUNTS.

COMPANY: BELLSOUTH
 TITLE: ANALYTICAL REVIEW
 PERIOD: FYE 12/31/95
 DATE: JANUARY 27, 1997
 AUDITOR: CLH + RTM

WP NO WP 7

Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	% INC 93 TO 95	94 TO 95 Changes over + or -200%
5060.1300		(638,945.16)	(38,968.96)	6.0990%	4,510.98	-11.5758%	-0.7060%	
5060.1400		0.00	(166,824.16)	0.0000%		0.0000%	0.0000%	
5060.1900		243.21	167,023.55	68674.8228%	116,714.50	69.8791%	47989.1863%	
5060.2100		(119,102.62)	(93,824.52)	78.7762%	(82,453.76)	87.8808%	69.2292%	
5060.2200		(108,042.50)	(306,316.00)	283.5144%	(314,221.00)	102.5807%	290.8309%	
5060.2300		(190,727.75)	(213,982.44)	112.1926%	(476,450.26)	222.6586%	249.8065%	YES
5060.3100		(10,467,426.40)	(10,373,862.35)	99.1061%	(9,659,818.75)	93.1169%	92.2846%	
5060.3200		(17,572,332.95)	(17,258,904.88)	98.2164%	(16,939,437.79)	98.1490%	96.3983%	
5060.3300		(37.75)	(189.87)	502.9669%	277.37	-146.0842%	-734.7550%	
5060.3400		0.00	(14,809.95)	0.0000%	(2,154.64)	14.5486%	0.0000%	
5060.3900		(527,224.41)	(2,454,587.90)	465.5680%	(5,058,758.81)	206.0940%	959.5077%	YES
5060.4100		(30,419,062.14)	(24,373,353.15)	80.1253%	(23,436,329.44)	96.1555%	77.0449%	
5060.4200		(80,843,587.64)	(78,622,396.10)	97.2525%	(78,561,591.23)	99.9227%	97.1773%	
5060.4300		0.00	0.00	0.0000%		0.0000%	0.0000%	
5060.4310		(1,064,923.61)	(4,849,191.96)	455.3559%	(5,175,521.06)	106.7296%	485.9993%	
5060.4390		(389,378.89)	115,193.35	-29.5839%	(106,326.88)	-92.3030%	27.3068%	
5060.4400		0.00	(414,557.61)	0.0000%	(377,107.27)	90.9662%	0.0000%	
5060.4900		(102,032.81)	(75,243.59)	73.7445%	(93,825.07)	124.6951%	91.9558%	
5060.5100		(116,768.34)	(4,746,782.07)	4065.1276%	(8,822,241.54)	185.8573%	7555.3370%	
5060.5200		(323,564.25)	(602,545.96)	186.2214%	(931,355.50)	154.5700%	287.8425%	
5060.5300		(18,777,681.72)	(17,214,588.92)	91.6758%	(13,899,321.77)	80.7415%	74.0204%	
5060.9100		(1,353,558.50)	(1,766,725.09)	130.5245%	(2,386,287.05)	135.0684%	176.2973%	
5060.9200		(396,514.70)	(136,884.06)	34.5218%	(69,875.54)	51.0472%	17.6224%	
ACCT 5060		(466,645,059.98)	(436,477,507.79)	93.5352%	(456,182,182.59)	104.5145%	97.7579%	
5069.1000		18,192.22	19,111.68	105.0541%	19,111.68	100.0000%	105.0541%	
5069.9000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCT 5069		18,192.22	19,111.68	105.0541%	19,111.68	100.0000%	105.0541%	
5081.1100		(91,187,526.17)	(97,326,604.42)	106.7324%	(105,178,498.00)	108.0676%	115.3431%	
5081.1200		(147,480,898.93)	(152,334,711.53)	103.2911%	(155,220,755.05)	101.8945%	105.2480%	
5081.1300		(2,156,131.91)	(670,895.14)	31.1157%	(589,870.81)	87.9230%	27.3578%	
5081.1400		0.00	(1,768,181.97)	0.0000%	(1,978,103.91)	111.8722%	0.0000%	
5081.8100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5081.9000		(1,864,493.05)	(2,387,303.15)	128.0403%	(3,082,775.29)	129.1321%	165.3412%	
ACCOUNT 5081		(242,689,050.06)	(254,487,696.21)	104.8616%	(266,050,003.06)	104.5434%	109.6259%	

DOES NOT MEET AUDIT CRITERIA FOR SELECTION.

COMPANY: BELLSOUTH
TITLE: ANALYTICAL REVIEW
PERIOD: FYE 12/31/95
DATE: JANUARY 27, 1997
AUDITOR: CLH + RTM

WP NO WP 7

Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	% INC 93 TO 95	94 TO 95 Changes over + or -200%
5082.1110		(189,483,295.83)	(227,133,108.71)	119.8697%	(214,960,874.35)	94.6409%	113.4458%	
5082.1120		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	
5082.1200		0.00	0.00	0.0000%		0.0000%	0.0000%	
5082.1310		(10,396,838.10)	(4,348,174.59)	41.8229%	(2,622,398.96)	60.3103%	25.2235%	
5082.1410		(110,822,119.80)	(82,512,318.81)	74.4547%	(139,402,957.96)	168.9481%	125.7898%	
5082.1420		0.00	0.00	0.0000%		0.0000%	0.0000%	
5082.1510		(112,138,111.98)	(20,748,574.88)	18.5027%	(20,742,146.93)	99.9690%	18.4970%	
5082.1610		(2,363,514.28)	(103,080,301.28)	4361.3149%	(95,820,075.96)	92.9567%	4054.1357%	
5082.1710		(2,011,070.49)	(3,206,548.25)	159.4448%	(4,211,870.56)	131.3522%	209.4343%	
5082.1810		(4,267,125.12)	(3,971,050.88)	93.0615%	(3,460,471.68)	87.1425%	81.0961%	
5082.4110		(8,161,425.58)	(7,739,597.40)	94.8314%	(7,950,451.48)	102.7244%	97.4150%	
5082.4120		0.00	0.00	0.0000%		0.0000%	0.0000%	
5082.4210		(6,033,705.70)	(6,022,780.33)	99.8189%	(6,083,545.65)	101.0089%	100.8260%	
5082.5000		0.00	0.00	0.0000%		0.0000%	0.0000%	
5082.6100		(2,716,315.19)	(5,140,828.21)	189.2574%	(5,455,528.51)	106.1216%	200.8430%	
5082.8110		(12,694,695.00)	(2,219,484.00)	17.4836%	(7,339,264.00)	330.6743%	57.8136%	YES
5082.8190		0.00	0.00	0.0000%		0.0000%	0.0000%	
5082.8210		0.00	0.00	0.0000%		0.0000%	0.0000%	
5082.9100		0.00	(19.60)	0.0000%		0.0000%	0.0000%	
5082.9230		(2,322,021.74)	0.00	0.0000%		0.0000%	0.0000%	
5082.9410		26,743,000.00	17,372,000.00	64.9591%	67,912,000.00	390.9279%	253.9431%	YES
5082.9420		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5082		(436,667,038.81)	(448,750,786.94)	102.7673%	(440,137,586.04)	98.0806%	100.7948%	

ACTUAL INCREASE = % -100

COMPANY: BELLSOUTH
 TITLE: ANALYTICAL REVIEW
 PERIOD: FYE 12/31/95
 DATE: JANUARY 27, 1997
 AUDITOR: CLH + RTM

WP NO WP 7

Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 93 TO 95	94 TO 95
								Changes over + or -200%
5083.1100		(71,167,354.23)	(77,097,846.76)	108.3332%	(83,428,361.65)	108.2110%	117.2284%	
5083.1200		0.00	56.68	0.0000%		0.0000%	0.0000%	
5083.2100		(6,889,494.36)	(7,412,133.24)	107.5860%	(8,774,347.08)	118.3782%	127.3684%	
5083.2200		(5,691.17)	(3,221.56)	56.6063%	(4,696.40)	145.7803%	82.5208%	
5083.3100		(306,395.90)	(287,015.05)	93.6746%	(376,123.29)	131.0465%	122.7573%	
5083.3200		0.00	0.00	0.0000%		0.0000%	0.0000%	
5083.8110		0.00	0.00	0.0000%		0.0000%	0.0000%	
5083.8120		0.00	0.00	0.0000%		0.0000%	0.0000%	
5083.8130		0.00	0.00	0.0000%		0.0000%	0.0000%	
5083.9100		(43,955.55)	(35,684.08)	81.1822%	(41,760.57)	117.0286%	95.0064%	
5083.9400		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5083		(78,412,891.21)	(84,835,844.01)	108.1912%	(92,625,288.99)	109.1818%	118.1251%	

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5084.1100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.1200		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.1300		0.20	0.00	0.0000%	0.00	0.0000%	0.0000%	
5084.1400		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.2110		(128,817,000.07)	(144,163,985.05)	111.9138%	(152,350,177.26)	105.6784%	118.2687%	
5084.2120		(3,777,774.56)	(2,892,724.66)	76.5722%	(3,258,258.08)	112.6363%	86.2481%	
5084.2210		(17,118,208.67)	37,456.25	-0.2188%	74,593.40	199.1481%	-0.4358%	
5084.2220		(722,115.79)	(72,529.20)	10.0440%	62,900.00	-86.7237%	-8.7105%	
5084.2310		(6,400,053.38)	(2,269,857.78)	35.4662%	(142,678.33)	6.2858%	2.2293%	
5084.2320		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.2410		(48,551,966.43)	(62,291,022.63)	128.2976%	(64,025,728.86)	102.7848%	131.8705%	
5084.2420		(2,055,921.61)	(2,034,856.52)	98.9754%	(2,336,067.99)	114.8026%	113.6263%	
5084.2510		(69,551,574.43)	(61,055,431.11)	87.7844%	(42,806,880.36)	70.1115%	61.5470%	
5084.2520		(3,173,116.59)	(2,437,440.35)	76.8153%	(1,607,802.97)	65.9628%	50.6695%	
5084.2610		(704,151.27)	(4,617,146.68)	655.7038%	(1,015,683.21)	21.9981%	144.2422%	
5084.2620		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.2710		(1,060,078.87)	(1,728,801.70)	163.0824%	(1,906,745.42)	110.2929%	179.8683%	
5084.2720		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.2810		(1,169,683.54)	(1,117,269.49)	95.5190%	(1,081,930.98)	96.8371%	92.4978%	
5084.3100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.4110		(5,073,162.92)	(3,660,698.13)	72.1581%	(3,529,706.45)	96.4217%	69.5761%	
5084.4120		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.4210		2.77	0.00	0.0000%	(294.71)	0.0000%	-10639.3502%	
5084.5100		7.84	0.00	0.0000%		0.0000%	0.0000%	
5084.5200		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.6100		(30,354.53)	(63,377.69)	208.7915%	(44,918.83)	70.8748%	147.9806%	
5084.7110		(15,239,692.16)	(12,097,691.75)	79.3828%	(10,922,297.03)	90.2841%	71.6701%	
5084.7120		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	
5084.7210		(876,788.96)	(485,604.72)	55.3844%	(713,943.33)	147.0215%	81.4270%	
5084.7310		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.7320		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.8211		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.8221		2,044,250.00	1,766,000.00	86.3887%	1,272,800.00	72.0725%	62.2624%	
5084.8222		(172,500.00)	0.00	0.0000%		0.0000%	0.0000%	
5084.8351		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.8353		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.9100		0.00	0.00	0.0000%	(7.45)	0.0000%	0.0000%	
5084.9210		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.9230		0.00	0.00	0.0000%	279.13	0.0000%	0.0000%	
5084.9310		0.00	0.00	0.0000%		0.0000%	0.0000%	
5084.9320		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5084		(302,449,882.97)	(299,184,981.21)	98.9205%	(284,332,548.73)	95.0357%	94.0098%	
5100.1100		(119,180.98)	(88,957.30)	74.6405%	(208,444.47)	234.3197%	174.8974% YES	
5100.1200		(270,628.52)	(301,576.62)	111.4356%	(210,238.14)	69.7130%	77.6851%	
5100.1300		(441,518.21)	(336.36)	0.0762%	(324.84)	96.5751%	0.0736%	
5100.1400		(11,022.67)	(6,939.77)	62.9591%	(5,295.58)	76.3077%	48.0426%	
5100.1500		(397.41)	(10.14)	2.5515%	(67.85)	669.1321%	17.0730% YES	
5100.1600		0.00	(1,281.54)	0.0000%	(1,033.56)	80.6498%	0.0000%	
5100.1800		16,096.75	37,279.01	231.5934%	(2,261.47)	-6.0663%	-14.0492%	
5100.1900		32,905.72	63,438.13	192.7875%	94,746.19	149.3521%	287.9323%	
5100.2100		(59,256,383.17)	(59,294,142.78)	100.0637%	(50,061,556.63)	84.4292%	84.4830%	
5100.2200		(160,646,159.05)	(165,674,618.54)	103.1301%	(127,019,425.09)	76.6680%	79.0678%	
5100.2300		(2,706,694.29)	(1,961,482.11)	72.4678%	(1,108,317.39)	56.5041%	40.9473%	
5100.2400		(14,559,738.11)	(12,845,366.49)	88.2253%	(8,740,681.20)	68.0454%	60.0332%	
5100.2500		(5,328,334.53)	(303,005.75)	5.6867%	(193,839.93)	63.9724%	3.6379%	
5100.2510		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.2520		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.2590		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.2600		0.00	(5,224,528.31)	0.0000%	(3,236,445.18)	61.9471%	0.0000%	
5100.2800		410,000.00	292,009.00	71.2217%	331,002.00	113.3534%	80.7322%	
5100.2900		(5,422,965.66)	(518,282.98)	9.5572%	(3,806,860.77)	734.5139%	70.1989% YES	
5100.3100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.3300		17.72	0.00	0.0000%		0.0000%	0.0000%	
5100.3400		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.3800		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.3900		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.4100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.4200		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.5100		(128,378.79)	202,688.87	-157.8835%	1,245,313.11	614.3964%	-970.0303% YES	
5100.5200		(17,195.23)	261.08	-1.5183%	1,779.46	681.5765%	-10.3486% YES	
5100.5300		0.00	0.00	0.0000%		0.0000%	0.0000%	
5100.6000		0.00	0.00	0.0000%		0.0000%	0.0000%	

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								Changes over + or -200%
ACCOUNT 5100		(248,449,576.43)	(245,624,852.60)	98.8631%	(192,921,951.34)	78.5433%	77.6503%	

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	% INC 93 TO 95	94 TO 95 Changes over + or -200%
5111.1100		(5,031.44)	(160,663.80)	3193.1972%	(205,070.57)	127.6396%	4075.7829%	
5111.1800		0.00	0.00	0.0000%		0.0000%	0.0000%	
5111.2100		(9,697,863.41)	(7,189,203.67)	74.1318%	(4,553,422.56)	63.3370%	46.9528%	
5111.2800		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5111		(9,702,894.85)	(7,349,867.47)	75.7492%	(4,758,493.13)	64.7426%	49.0420%	
5112.1100		0.00	0.19	0.0000%	0.00	0.0000%	0.0000%	
5112.1800		0.00	0.00	0.0000%		0.0000%	0.0000%	
5112.2100		(2,905,184.60)	(2,299,506.91)	79.1518%	(1,982,312.73)	86.2060%	68.2336%	
5112.2800		0.00	0.00	0.0000%		0.0000%	0.0000%	
5112.3100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5112.3200		0.00	0.00	0.0000%		0.0000%	0.0000%	
5112.4100		(41,759,045.17)	(47,333,536.20)	113.3492%	(36,126,975.01)	76.3243%	86.5129%	
5112.4200		(2,132,904.91)	(1,935,405.13)	90.7403%	(1,201,359.67)	62.0728%	56.3250%	
5112.4300		0.00	(2.77)	0.0000%	2.77	-100.0000%	0.0000%	
ACCOUNT 5112		(46,797,134.68)	(51,568,450.82)	110.1957%	(39,310,644.64)	76.2300%	84.0022%	
5121.1000		0.00	0.00	0.0000%		0.0000%	0.0000%	
5121.2000		(41,459.10)	(35,052.42)	84.5470%	(22,569.68)	64.3884%	54.4384%	
ACCOUNT 5121		(41,459.10)	(35,052.42)	84.5470%	(22,569.68)	64.3884%	54.4384%	

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5122.1100		11,839.73	(1,277.61)	-10.7909%	(1,014.64)	79.4170%	-8.5698%	
5122.1200		0.00	0.00	0.0000%		0.0000%	0.0000%	
5122.1300		0.00	0.00	0.0000%		0.0000%	0.0000%	
5122.1400		0.00	0.00	0.0000%		0.0000%	0.0000%	
5122.1900		0.00	152.86	0.0000%		0.0000%	0.0000%	
5122.2100		(28,938,554.84)	(28,936,865.38)	99.9942%	(25,537,832.04)	88.2536%	88.2485%	
5122.2200		(10,287,680.50)	(10,275,617.66)	99.8827%	(9,180,971.59)	89.3472%	89.2424%	
5122.2300		223.75	6.76	3.0212%		0.0000%	0.0000%	
5122.2410		(438,897.95)	(5,637.36)	1.2844%	(40,545.63)	719.2308%	9.2381%	YES
5122.2420		(148,132.08)	88,813.47	-59.9556%	(6,512.54)	-7.3328%	4.3964%	
5122.2500		(237,529.37)	(94,679.04)	39.8599%	(143,420.74)	151.4810%	60.3802%	
ACCOUNT 5122		(40,038,731.26)	(39,225,103.96)	97.9679%	(34,910,297.18)	88.9999%	87.1913%	
5123.1000		164.37	0.00	0.0000%		0.0000%	0.0000%	
5123.2000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5123		164.37	0.00	0.0000%	0.00	0.0000%	0.0000%	
5124.1000		0.00	0.00	0.0000%		0.0000%	0.0000%	
5124.2000		(47,973.08)	(111,074.69)	231.5355%	(159,951.91)	144.0039%	333.4201%	YES
ACCOUNT 5124		(47,973.08)	(111,074.69)	231.5355%	(159,951.91)	144.0039%	333.4201%	

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								Changes over + or -200%
5125.1000		1,457.05	21,244.62	1458.0570%	(3,966.14)	-18.6689%	-272.2034%	Yes
5125.2000		(13,370,899.60)	(14,499,588.64)	108.4414%	(16,986,105.68)	117.1489%	127.0379%	
ACCOUNT 5125		(13,369,442.55)	(14,478,344.02)	108.2943%	(16,990,071.82)	117.3482%	127.0814%	
5126.2000	NOTE B		0.20	0.0000%		0.0000%	0.0000%	
ACCOUNT 5126			0.20		0.00	0.0000%	0.0000%	
5128.1000		0.23	0.00	0.0000%	870.00	0.0000%	378260.8696%	YES
5128.2000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5128		0.23	0.00	0.0000%	870.00	0.0000%	378260.8696%	
5129.1000		0.00	0.00	0.0000%		0.0000%	0.0000%	
5129.2000		1,401,532.81	462,397.78	32.9923%	(384,572.59)	-83.1692%	-27.4394%	
ACCOUNT 5129		1,401,532.81	462,397.78	32.9923%	(384,572.59)	-83.1692%	-27.4394%	

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5160.1110		0.00	0.00	0.0000%		0.0000%	0.0000%	
5160.1120		0.00	0.00	0.0000%		0.0000%	0.0000%	
5160.1190		0.00	0.00	0.0000%		0.0000%	0.0000%	
5160.1900		(18.93)	(41.73)	220.4437%	2,416.64	-5791.1335%	-12766.1912%	YES
5160.2000		0.00	0.00	0.0000%		0.0000%	0.0000%	
5160.3110		(1,429,458.81)	(1,414,421.34)	98.9480%	(1,236,195.83)	87.3994%	86.4800%	
5160.3120		(1,057,003.85)	(1,037,182.59)	98.1248%	(825,791.90)	79.6188%	78.1257%	
5160.3130		0.00	(3,786.93)	0.0000%	(1,710.34)	45.1643%	0.0000%	
5160.3190		(26,669.90)	(12,030.83)	45.1101%	(125,746.47)	1045.2020%	471.4921%	YES
5160.3900		(87,061.19)	(76,411.94)	87.7681%	(351,022.61)	459.3819%	403.1907%	YES
5160.8000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5160		(2,600,212.68)	(2,543,875.36)	97.8334%	(2,538,050.51)	99.7710%	97.6093%	
5169.2000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5169		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	
5230.1000		(22,472,910.62)	(22,989,961.25)	102.3008%	(23,262,534.36)	101.1856%	103.5137%	
5230.4000		(964,619.66)	(1,629,487.19)	168.9254%	(1,224,861.93)	75.1686%	126.9787%	
5230.5000		(233,531,125.44)	(241,784,710.45)	103.5343%	(249,274,554.80)	103.0977%	106.7415%	
5230.9000		(20,677.84)	(71,803.69)	347.2495%	(75,606.05)	105.2955%	365.6380%	YES
ACCOUNT 5230		(256,989,333.56)	(266,475,962.58)	103.6914%	(273,837,557.14)	102.7626%	106.5560%	

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5240.1000		(1,481,114.81)	(1,505,697.05)	101.6597%	(1,417,932.19)	94.1711%	95.7341%	
5240.2100		(765,570.32)	(848,160.97)	110.7881%	(874,382.26)	103.0915%	114.2132%	
5240.2200		(784,734.52)	235,739.81	-30.0407%	(111,040.07)	-47.1028%	14.1500%	
5240.2300		0.00	0.00	0.0000%		0.0000%	0.0000%	
5240.2900		0.00	0.00	0.0000%		0.0000%	0.0000%	
5240.3100		(717.00)	(717.00)	100.0000%	(717.00)	100.0000%	100.0000%	
5240.3200		(99,768.00)	(74,381.36)	74.5543%	(130,254.44)	175.1170%	130.5573%	
5240.3300		0.00	0.00	0.0000%		0.0000%	0.0000%	
5240.3400		0.00	0.00	0.0000%		0.0000%	0.0000%	
5240.5000		(64,685.72)	(31,696.76)	49.0012%	(29,502.24)	93.0765%	45.6086%	
5240.7000		0.00	0.00	0.0000%		0.0000%	0.0000%	
5240.9100		(2,822,526.95)	(3,741,877.41)	132.5719%	(3,254,120.87)	86.9649%	115.2910%	
5240.9900		144,795.86	(50,155.18)	-34.6385%	616,091.15	-1228.3699%	425.4895%	YES
ACCOUNT 5240		(5,874,321.46)	(6,016,945.92)	102.4279%	(5,201,857.92)	86.4535%	88.5525%	
5250.0000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5250		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	
5261.0000		(243,085.76)	0.00	0.0000%		0.0000%	0.0000%	
5261.1000		0.00	(237,507.34)	0.0000%	(315,203.94)	132.7133%	0.0000%	
5261.2000		0.00	0.00	0.0000%		0.0000%	0.0000%	
5261.4000		0.00	(2,655.36)	0.0000%	(4,838.55)	182.2182%	0.0000%	
ACCOUNT 5261		(243,085.76)	(240,162.70)	98.7975%	(320,042.49)	133.2607%	131.6583%	
5262.0000		(347,962.99)	(518,557.93)	149.0267%	(343,817.08)	66.3025%	98.8085%	
ACCOUNT 5262		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	
5263.0000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5263		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	
5264.1100		(465,129.34)	(135,763.43)	29.1883%	(165,188.64)	121.6739%	35.5146%	
5264.1200		(2,610,626.46)	(2,810,174.79)	107.6437%	(2,694,320.58)	95.8773%	103.2059%	
5264.1300		(18,160,185.65)	(20,750,527.82)	114.2639%	(22,202,392.78)	106.9968%	122.2586%	
5264.1400		0.00	0.00	0.0000%		0.0000%	0.0000%	
5264.2100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5264.2900		0.00	0.00	0.0000%	(7,504.54)	0.0000%	0.0000%	
5264.4100		0.00	0.00	0.0000%		0.0000%	0.0000%	
5264.4200		0.00	0.00	0.0000%	(14,450,000.00)	0.0000%	0.0000%	
5264.5100		0.00	(16,970.00)	0.0000%	(201,428.17)	1186.9662%	0.0000%	YES
5264.9100		(289,325.68)	(57,718.05)	19.9492%	(17,608.73)	30.5082%	6.0861%	
5264.9200		0.00	(309,732.39)	0.0000%	(267,992.47)	86.5239%	0.0000%	
5264.9900		(3,043,239.29)	34,652,302.48	-1138.6651%	(2,812,324.21)	-8.1158%	92.4122%	
ACCOUNT 5264		(24,568,506.42)	10,571,416.00	-43.0283%	(42,818,760.12)	-405.0428%	174.2831%	

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 93 TO 95	94 TO 95
								Changes over + or -200%
5270.1000		(26,421,201.65)	(28,458,760.93)	107.7118%	(26,691,327.36)	93.7895%	101.0224%	
5270.2100		(22,334.40)	26,158.50	-117.1220%	(9,668.70)	-36.9620%	43.2906%	
5270.2900		(9,432,297.49)	(8,755,231.60)	92.8218%	(7,756,298.97)	88.5904%	82.2313%	
ACCOUNT 5270		(35,875,833.54)	(37,187,834.03)	103.6571%	(34,457,295.03)	92.6574%	96.0460%	
5280.1101		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1110		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1120		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1130		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1150		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1160		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1201		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1202		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1203		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1209		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1210		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1220		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1230		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1250		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1260		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1290		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1401		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1402		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1409		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1410		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1413		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1420		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1423		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1430		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1431		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1432		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1433		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1450		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1460		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1490		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1501		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1502		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1510		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1520		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1530		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1550		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1560		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1601		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1610		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1620		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1630		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1650		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1660		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1701		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1710		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1720		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1730		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1750		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1760		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1801		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1810		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1820		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1830		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1850		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1920		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1930		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.1950		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2001		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2002		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2009		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2010		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2013		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2020		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2023		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2030		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2031		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2032		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2033		0.00	0.00	0.0000%		0.0000%	0.0000%	

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 93 TO 95	94 TO 95
								Changes over + or -200%
5280.2034		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2040		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2043		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2050		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2060		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2070		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2081		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2082		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2090		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2101		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2102		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2109		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2110		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2113		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2120		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2123		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2130		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2131		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2132		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2133		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2134		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2140		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2143		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2150		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2160		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2170		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2181		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2190		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2201		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2202		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2209		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2210		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2213		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2220		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2223		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2230		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2231		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2232		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2233		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2234		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2240		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2243		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2250		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2260		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2270		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2281		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2290		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2301		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2302		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2309		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2310		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2313		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2320		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2323		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2330		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2331		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2332		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2333		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2334		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2340		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2343		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2350		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2360		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2370		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2381		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2390		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2401		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2410		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2411		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2420		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2430		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2460		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2501		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2502		0.00	0.00	0.0000%		0.0000%	0.0000%	

COMPANY: BELLSOUTH
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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 93 TO 95	94 TO 95
								Changes over + or -200%
5280.2503		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2510		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2520		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2530		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2550		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2560		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2610		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2650		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2660		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2850		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2860		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2910		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.2950		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.3050		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.3110		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.3150		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.9901		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.9910		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.9920		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.9930		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.9960		0.00	0.00	0.0000%		0.0000%	0.0000%	
5280.9970		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 5280		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	0.0000%

COMPANY: BELLSOUTH
 TITLE: ANALYTICAL REVIEW
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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 93 TO 95	94 TO 95
								Changes over + or -200%
5301.1100		(81,634.00)	0.00	0.0000%	0.00	0.0000%	0.0000%	
* 5301.1101	NOTE B		1,525,117.71	0.0000%	2,349,273.88	154.0389%	0.0000%	
5301.1102	NOTE B		410,457.99	0.0000%	529,743.78	129.0616%	0.0000%	
5301.1103	NOTE B		42,385.66	0.0000%	52,702.84	124.3412%	0.0000%	
5301.1104	NOTE B		0.00	0.0000%		0.0000%	0.0000%	
5301.1105	NOTE B		56,325.56	0.0000%	15,234.31	27.0469%	0.0000%	
5301.1109	NOTE B		280,289.66	0.0000%		0.0000%	0.0000%	
5301.1200		31,136.79	12,665.68	40.6775%	20,890.30	164.9363%	67.0920%	
5301.2100		29,058,109.00	0.00	0.0000%		0.0000%	0.0000%	
* 5301.2101	NOTE B		10,940,144.56	0.0000%	23,186,322.87	211.9380%	0.0000%	YES
* 5301.2102	NOTE B		3,862,553.91	0.0000%	6,787,440.18	175.7242%	0.0000%	
5301.2103	NOTE B		373,824.69	0.0000%	678,534.59	181.5114%	0.0000%	
5301.2104	NOTE B		641,931.08	0.0000%	969,798.02	151.0751%	0.0000%	
5301.2105	NOTE B		1,448,585.33	0.0000%	1,226,471.21	84.6668%	0.0000%	
5301.2106	NOTE B		11,977,946.78	0.0000%	7,765,955.42	64.8354%	0.0000%	
5301.2109	NOTE B		(280,289.66)	0.0000%		0.0000%	0.0000%	
* 5301.2200		6,890,871.40	2,207,185.50	32.0306%	2,755,896.15	124.8602%	39.9934%	
5301.3111		0.00	0.00	0.0000%		0.0000%	0.0000%	
5301.3113		(9,796.13)	0.00	0.0000%		0.0000%	0.0000%	
5301.3120		0.00	0.00	0.0000%		0.0000%	0.0000%	
5301.4100		(232,068.22)	0.00	0.0000%		0.0000%	0.0000%	
5301.4210		1,107,331.00	(21,444.55)	-1.9366%	(16,455.90)	76.7370%	-1.4861%	
5301.4220		1,874.46	140,188.95	7478.8979%	47,570.25	33.9330%	2537.8109%	
5301.4230		(157,287.80)	729,556.73	-463.8355%	261,679.19	35.8682%	-166.3697%	
5301.4240		2,384.28	12,661.39	531.0362%		0.0000%	0.0000%	
5301.4250		66,882.56	290,104.00	433.7513%	351,485.95	121.1586%	525.5271%	
5301.4260		0.00	3,571.81	0.0000%	575.00	16.0983%	0.0000%	
5301.4290		1,428.08	178,182.41	12477.0608%	21,225.37	11.9122%	1486.2872%	
5301.5100		(496,816.07)	0.00	0.0000%		0.0000%	0.0000%	
5301.5210		0.00	24,377.02	0.0000%		0.0000%	0.0000%	
5301.5220		1,180.84	167,361.88	14173.1208%	41,278.00	24.6639%	3495.6472%	
5301.5230		(35,017.00)	659,921.08	-1884.5734%	74,877.84	11.3465%	-213.8328%	
5301.5240		0.00	504.68	0.0000%		0.0000%	0.0000%	
5301.5250		58,592.61	22,098.99	37.7163%	36,327.48	164.3853%	62.0001%	
5301.5260		0.00	0.00	0.0000%		0.0000%	0.0000%	
5301.5290		1,590.99	529,464.21	33278.9150%	678,227.15	128.0969%	42629.2529%	
ACCOUNT 5301		36,208,762.79	36,235,673.05	100.0743%	47,835,053.86	132.0109%	132.1091%	
5302.0000		763,054.08	864,974.38	113.3569%	71,254.65	8.2378%	9.3381%	
ACCT 5302		763,054.08	864,974.38	113.3569%	71,254.65	8.2378%	9.3381%	

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Source: Balance to Regulated accounts schedule

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EXPENSES							
6112.1100	non plant	27,630,687.59	23,824,328.70	86.2242%	20,698,523.00	86.8798%	74.9114%
6112.1900	Trans to MV Exp	(22,809,287.20)	(20,380,939.48)	89.3537%	(19,217,779.31)	94.2929%	84.2542%
6112.2100	Plant	23,297,690.72	20,380,939.48	87.4805%	19,217,779.31	94.2929%	82.4879%
6112.2900	Trans to MV Plant	(23,297,690.72)	(20,380,926.45)	87.4805%	(19,217,779.31)	94.2930%	82.4879%
ACCOUNT 6112	Mot Veh Exp	4,821,400.39	3,443,402.25	71.4191%	1,480,743.69	43.0023%	30.7119%
6113.0000		704,992.69	328,873.73	46.6492%	401,805.10	122.1761%	56.9942%
6113.0000 140M	Gen'l Use	107,377.09	73,097.93	68.0759%	64,548.76	88.3045%	60.1141%
6113.0000 141M	Specific Use	843,606.47	1,100,987.45	130.5096%	1,056,787.30	95.9854%	125.2702%
ACCOUNT 6113	Aircraft Exp	1,655,976.25	1,502,959.11	90.7597%	1,523,141.16	101.3428%	91.9784%
6114.1100 240M		399.11	796.11	199.4713%	27.96	3.5121%	7.0056%
6114.1900		0.00	0.00	0.0000%		0.0000%	0.0000%
6114.9000 240NM		0.00	0.00	0.0000%		0.0000%	0.0000%
6114.9000 840M		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6114	Spec Purp Veh	399.11	796.11	199.4713%	27.96	3.5121%	7.0056%
6115.0000 340M		312,232.85	170,795.28	54.7013%	132,594.69	77.6337%	42.4666%
ACCOUNT 6115	Garage Work	312,232.85	170,795.28	54.7013%	132,594.69	77.6337%	42.4666%

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6116.1100 540M	plant charges	11,938,095.63	10,883,814.90	91.1688%	12,317,957.18	113.1768%	103.1819%
6116.1900	plant clearances	(11,937,526.12)	(10,883,153.43)	91.1676%	(12,315,575.38)	113.1618%	103.1669%
6116.9000 940M	non plant exp	444,175.24	514,403.65	115.8110%	454,826.14	88.4181%	102.3979%
ACCOUNT 6116	Other Wk Equip Ex	444,744.75	515,065.12	115.8114%	457,207.94	88.7670%	102.8023%
6121.10000	Other Expenses	54,405,811.41	60,939,654.96	112.0095%	63,438,659.20	104.1008%	116.6027%
6121.1000 10M	Other Expenses	1,598,361.34	5,962,836.16	373.0593%	8,162,029.07	136.8817%	510.6498%
6121.1000 10R	Other Expenses	1,943,808.44	1,405,932.95	72.3288%	0.00	0.0000%	0.0000%
6121.1000 110M	Other Expenses	88,462.08	160,183.50	181.0759%	61,730.44	38.5373%	69.7818%
6121.8000	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6121.8000 810M	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6121	Land & Bldg Exp	58,036,443.27	68,468,607.57	117.9752%	71,662,418.71	104.6646%	123.4783%
6122.1000 130M	Artwork Exp	1,905.31	(775.13)	-40.6826%	1,248.65	-161.0891%	65.5353%
6122.2000 230M	Furn Exp	0.00	0.00	0.0000%	0.00	0.0000%	0.0000%
6122.2000 30M	What is this accout	1,964,656.06	6,073,882.17	309.1575%	5,433,960.99	89.4644%	276.5859%
6122.2000 31M		0.00	3,406.83	0.0000%	895.30	26.2796%	0.0000%
ACCOUNT 6122	Furn & Artwork Exp	1,966,561.37	6,076,513.87	308.9918%	5,436,104.94	89.4609%	276.4269%
6123.1000 430M	Office Support	2,681,407.86	2,936,961.95	109.5306%	2,901,981.02	98.8089%	108.2260%
6123.2000	Co comm equip	690.35	0.00	0.0000%	0.00	0.0000%	0.0000%
6123.2000 658M	Co comm equip	4,342,249.09	2,805,835.47	64.6171%	3,529,543.44	125.7930%	81.2838%
ACCOUNT 6123	Office Equip Exp	7,024,347.30	5,742,797.42	81.7556%	6,431,524.46	111.9929%	91.5605%

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6124.0000		0.00	0.00	0.0000%		0.0000%	0.0000%
6124.1010		0.00	0.00	0.0000%		0.0000%	0.0000%
6124.1010 530M	non-CDP-other	5,925,596.82	2,946,439.44	49.7239%	2,312,200.22	78.4744%	39.0205%
6124.1020		0.00	333.43	0.0000%	44.99	13.4931%	0.0000%
6124.1020 630M	Data Cont and wk s	9,882,205.53	11,570,178.70	117.0809%	13,999,541.57	120.9968%	141.6641%
6124.2000		35,195,336.47	32,621,062.88	92.6858%	34,343,316.80	ERR	ERR
6124.2000 930M	CDP	31,361,430.78	32,359,389.13	103.1821%	33,316,709.28	106.1309%	109.5081%
ACCOUNT 6124	Gen Purp Comp Ex	82,364,569.60	79,497,403.58	96.5189%	83,971,812.86	105.6284%	101.9514%
6211.1000 77M	Analog Elect Exp	19,877,450.29	19,306,187.76	97.1261%	12,404,880.01	64.2534%	62.4068%
6211.1000 77R	Analog Elect Exp	11,613,757.51	8,493,900.33	73.1365%	7,110,087.61	83.7082%	61.2213%
6211.8000	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6211.8000 877M	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6211.9000 977M	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6211	Analog Elect Exp	31,491,207.80	27,800,088.09	88.2789%	19,514,967.62	70.1975%	61.9696%
6212.1000 377M	Digital Elect Exp	46,853,962.41	57,662,690.63	123.0690%	62,992,525.52	109.2431%	134.4444%
6212.1000 377R	Digital Elect Exp	16,719,822.79	16,868,464.00	100.8890%	18,839,742.37	111.6862%	112.6791%
6212.8000	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6212.8000 887M	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6212	Digital Elect Exp	63,573,785.20	74,531,154.63	117.2357%	81,832,267.89	109.7961%	128.7201%

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6215.1000 37M	Step by Step	0.00	0.00	0.0000%		0.0000%	0.0000%
6215.1000 37R	Step by Step	0.00	0.00	0.0000%		0.0000%	0.0000%
6215.1900 937M	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6215.2000 47M	Cross Bar Exp	0.00	0.00	0.0000%		0.0000%	0.0000%
6215.2000 47R	Cross Bar Exp	0.00	0.00	0.0000%		0.0000%	0.0000%
6215.3000 17M	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6215.3000 17R	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6215	Electromechanical	0.00	0.00	0.0000%		0.0000%	0.0000%
6220.1000 117M	Operat Sys -other	1,975,770.70	1,366,113.84	69.1433%		0.0000%	0.0000%
* 6220.1000 117R	Operat Sys -other	75,777.37	18,366.78	24.2378%	3,292,457.18	17926.1535%	4344.9082%
6220.3000 417M	Ooperat Sys-crossb	0.00	0.00	0.0000%	4,473.22	0.0000%	0.0000%
6220.3000 417R	Ooperat Sys-crossb	0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6220	Operator syst Exp	2,051,548.07	1,384,480.62	67.4847%	3,296,930.40	238.1348%	160.7045%
6231.2200 167M	Non Cellular Exp	13,958.72	34,805.53	249.3461%	38,657.81	111.0680%	276.9438%
6231.2200 167R	Non Cellular Exp	342,463.55	204,552.32	59.7297%	191,601.32	93.6686%	55.9479%
6231.2300 67M	Terrestrial Microwa	536,941.91	53,926.58	10.0433%	15,127.38	28.0518%	2.8173%
6231.2300 67R	Exp	15,456.87	13,908.76	89.9843%	20,118.80	144.6484%	130.1609%
ACCOUNT 6231	Radio Syst Exp	908,821.05	307,193.19	33.8013%	265,505.31	86.4294%	29.2143%

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6232.1100 157M	Digital Data Syst	211,295.64	188,063.08	89.0047%	301,224.25	160.1719%	142.5606%
6232.1000 157R	Digital Data Syst	61,901.68	60,046.16	97.0025%	77,631.55	129.2865%	125.4111%
*6232.1200 257M	Pair Gain other	16,539,200.41	16,573,347.13	100.2065%	13,058,529.19	78.7923%	78.9550%
6232.1200 257R	Pair Gain other	1,590,892.97	4,969,011.05	312.3410%	5,599,944.76	112.6974%	352.0001%
6232.1200 D257M	Fiber Opt Dist	2,075.46	2,619.33	126.2048%	29,633.75	1131.3485%	1427.8160%
6232.1200 D257R	Fiber Opt Dist	0.00	0.00	0.0000%	31,093.08	0.0000%	0.0000%
*6232.1200 F257M	Fiber Opt Feeder	1,641,364.12	2,180,179.35	132.8273%	2,692,264.51	123.4882%	164.0260%
*6232.1200 F257R	Fiber Opt Feeder	390,117.62	1,001,224.76	256.6469%	1,735,695.95	173.3573%	444.9161%
*6232.1300 357M	Other Digital circuit	9,851,425.01	10,750,542.32	109.1268%	13,351,161.61	124.1906%	135.5252%
*6232.1300 357R	Other Digital circuit	2,476,139.93	3,068,975.87	123.9419%	5,258,810.35	171.3539%	212.3794%
6232.1300 F357M		0.00	0.00	0.0000%		0.0000%	0.0000%
6232.1300 F357R		0.00	0.00	0.0000%		0.0000%	0.0000%
6232.1300 T357M	Fiber Opt Interoff	1,165,636.30	1,786,314.65	153.2480%	661,692.93	37.0424%	56.7667%
6232.1300 T357R	Fiber Opt Interoff	2,381.09	439.57	18.4609%	27,061.68	6156.3983%	1136.5249%
6232.1800		0.00	0.00	0.0000%		0.0000%	0.0000%
6232.1800 857M		0.00	0.00	0.0000%		0.0000%	0.0000%
6232.2100 457M	Analog Pair gain	69,786.04	4,213.33	6.0375%	1,092.31	25.9251%	1.5652%
6232.2100 457R	Analog Pair gain	3,998.37	0.00	0.0000%		0.0000%	0.0000%
*6232.2900 57M	Analog Other	9,887,276.33	7,785,542.08	78.7430%	4,439,785.50	57.0260%	44.9040%
*6232.2900 57R	Analog Other	3,881,453.03	2,578,084.94	66.4206%	1,382,411.01	53.6216%	35.6158%
ACCOUNT 6232	Circuit Equip Exp	47,774,944.00	50,948,603.62	106.6429%	48,648,032.43	95.4845%	101.8275%

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6311.1000 418M	BOC owned reg	138,513.81	1,051,336.39	759.0120%	670,180.29	63.7456%	483.8364%
6311.1000 418NM	BOC owned reg	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.1000 428NM	inmate services	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.1000 BD18M	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.1000 BF28M	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.2100	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.2100 108BI	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.2200 108BP	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.2300 108BR	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.2400 108B	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6311.2900	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6311	Stat Apparatus Exp	138,513.81	1,051,336.39	759.0120%	670,180.29	63.7456%	483.8364%
6341.1000 158M	BOC owned	1,179,352.63	38,910.49	3.2993%	(43,634.35)	-112.1403%	-3.6999%
6341.1000 258M	Centrex	22,295.84	5,264.18	23.6106%	372.76	7.0811%	1.6719%
6341.1000 258NM	Centrex	0.00	0.00	0.0000%		0.0000%	0.0000%
6341.1000 58NM	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6341.2100	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6341.2100 208BI	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6341.2200 208BP	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6341.2300 208BR	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6341.2400 208B	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6341.2900	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6341	Large PBX Exp	1,201,648.47	44,174.67	3.6762%	(43,261.59)	-97.9330%	-3.6002%

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6351.1000	Coin Op & Univ	0.00	0.00	0.0000%		0.0000%	0.0000%
•6351.1000 188E	Coin Op Public	1,377,892.84	1,251,014.84	90.7919%	3,156,784.35	252.3379%	229.1023%
6351.1000 188M	Coin Op Public	9,264,003.56	8,330,945.14	89.9281%	6,907,099.11	82.9089%	74.5585%
6351.1000 188Y	Coin Op Public	(260,154.33)	(227,376.09)	87.4005%	(266,262.21)	117.1021%	102.3478%
6351.1000 189E	Coin Op Public	44,245.50	204,698.77	462.6431%	184,775.44	277.6068%	1284.3287%
6351.1000 189M	Coin Op Semi Publi	94,360.26	458,272.41	485.6625%	568,257.64	12.0465%	58.5052%
6351.1000 189Y	Coin Op Semi Publi	6,208.62	48,944.37	788.3293%	55,205.65	50.7992%	400.4653%
6351.1000 88E	Universal Public	591.67	5,160.73	872.2311%	24,863.37	822.3745%	7173.0069%
6351.1000 88M	Universal Public	42,738.13	62,357.88	145.9069%	42,440.53	3.1347%	4.5737%
6351.1000 88Y	Universal Public	1,181.62	4,609.41	390.0924%	1,954.71	ERR	ERR
6351.1000 89E	Univ-SemiPublic	43.85	9,099.86	20752.2463%	3,036.02	33.3634%	6923.6488%
6351.1000 89M	Univ-SemiPublic	83.48	590.34	707.1634%	3,317.20	561.9135%	3973.6464%
6351.1000 89Y	Univ-SemiPublic	26.59	215.62	810.9064%	568.98	263.8809%	2139.8270%
6351.2000 288E	Coinless Public	115,032.82	76,856.38	66.8126%	91,645.57	119.2426%	79.6691%
6351.2000 288M	Coinless Public	281,540.08	234,726.98	83.3725%	244,144.34	104.0120%	86.7174%
6351.2000 288Y	Coinless Public	(4,461.62)	7,806.24	-174.9643%	4,599.48	58.9206%	-103.0899%
6351.2000 289E	Coinless Semi pub	551.22	9,708.04	1761.1915%	525.65	5.4146%	95.3612%
6351.2000 289M	Coinless Semi pub	792.34	6,440.09	812.7938%	3,884.69	60.3204%	490.2807%
6351.2000 289Y	Coinless Semi pub	0.00	369.12	0.0000%		0.0000%	0.0000%
6351.3000 78E	Public CPe	59,069.34	98,346.66	166.4936%	66,429.53	67.5463%	112.4603%
6351.3000 78M	Public CPe	16,665.68	69,009.15	414.0794%	50,735.53	73.5200%	304.4312%
6351.3000 78Y	Public CPe	208.70	148.34	71.0781%	20,381.82	13739.9353%	9766.0853%
6351.9000 988E	Other Public	694,702.07	411,600.01	59.2484%	524,019.88	127.3129%	75.4309%
•6351.9000 988M	Other Public	1,621,186.77	2,381,029.07	146.8695%	3,683,297.95	154.6935%	227.1976%
6351.9000 988Y	Other Public	182,047.95	136,243.19	74.8392%	221,245.48	162.3901%	121.5314% ←
6351.9000 989E	Other SemiPublic	67.56	9,831.81	14552.7087%	20,980.04	213.3894%	31053.9372%
6351.9000 989M	Other SemiPublic	77.04	9,243.01	11997.6765%	10,994.17	118.9458%	14270.7295%

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6351.9000 989Y	Other SemiPublic	0.00	510.63	0.0000%	2,432.31	476.3351%	0.0000%
ACCOUNT 6351	Public Tel Terminal Dig Non CPE	13,538,701.74	13,600,402.00	100.4557%	15,627,357.23	114.9036%	115.4273%
6362.1000 358M	Dig data sev	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.1000 358NM	Dig NCTE	0.00	0.00	0.0000%		0.0000%	0.0000%
*6362.1000 378M	Dig NCTE - reg	539,899.67	416,374.91	77.1208%	1,505,276.33	361.5195%	278.8067%
*6362.2000 558M	Analog netwk term	2,852,603.73	2,463,444.91	86.3578%	1,162,660.57	47.1965%	40.7579%
6362.3000 758M	Sub Pair Gain	465,198.83	60,106.59	12.9206%		0.0000%	0.0000%
6362.3000 B758M	not on chart	NOTE B	309.52	0.0000%		0.0000%	0.0000%
6362.3000 D758M	Fiber Opt Dist FI	2,316.94	2,773.26	119.6949%		0.0000%	0.0000%
6362.3000 F758M	Fiber Opt Feeder FI	100,909.41	146,013.15	144.6973%		0.0000%	0.0000%
6362.4110 97BI	Inside Wire I&R	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4120 97BP	Inside Service Plan	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4130 97BR	Inside Maint	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4140 97BW	Inside warranty	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4190	Other Exp	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4210	NonBasic	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4210 98BI	not on chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4210 98EI	Install& Rearang	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4210 98FI	Install& Rearang	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4210 98KI	Install& Rearang	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4220 98BP		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4220 98EP		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4230 98BR		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4230 98ER		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4230 98FR	Repair Time & Mat	0.00	0.00	0.0000%		0.0000%	0.0000%

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6362.4230 98KR	Repair Time & Mat	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4240 98BW		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4240 98EW		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4240 98FW		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4240 98KW		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.4290		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5110		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5110 308BI		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5120 308BP		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5130 308BR		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5140 308BW		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5190		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5210		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5210 408BI		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5220 408BP		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5230 408BR		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5240 408BW		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.5290		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.6100 108BP		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.6100 108BR		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.6100 108BW		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.6200 208BP		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.6200 208BR		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.6200 208BW		0.00	0.00	0.0000%		0.0000%	0.0000%
*6362.7000		0.00	1,626,127.69	0.0000%	2,455,267.57	150.9886%	0.0000%
6362.9100 928M		144,866.02	158,146.81	109.1676%	188,418.84	119.1417%	130.0642%
*6362.9900 68E		8,491,800.87	7,448,058.73	87.7088%	9,590,094.02	128.7596%	112.9336%

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6362.9900 68M		11,022,375.16	9,764,549.53	88.5884%	10,845,990.85	111.0752%	98.3998%
6362.9900 68R		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.9900 68y	Other-Reg Network	237,856.30	407,872.21	171.4784%	227,463.29	55.7683%	95.6306%
6362.9900 948NM	NOTE B	0.00	0.00	0.0000%		0.0000%	0.0000%
6362.9900 958M		3,014,725.52	3,083,442.29	102.2794%	3,029,319.34	98.2447%	100.4841%
6362.9900 958NM		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.9900 968NM		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.9900 978NM		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.9900 B958M		24,298.74	0.00	0.0000%		0.0000%	0.0000%
6362.9900 BD28M		0.00	0.00	0.0000%		0.0000%	0.0000%
6362.9900 BF28M		35.28	105.47	298.9512%		0.0000%	0.0000%
6362.9900 D958M		8,519.78	3,409.29	40.0162%	2,088.56	61.2608%	24.5142%
6362.9900 F958M		673.24	2,282.49	339.0307%	253.77	11.1181%	37.6938%
ACCOUNT 6362	Oth Term Equip Ex	26,906,079.49	25,583,016.85	95.0827%	29,006,833.14	113.3832%	107.8077%
6411.1000 1M	Poles Exp	6,292,554.64	9,531,719.47	151.4761%	6,415,533.78	67.3072%	101.9544%
6411.1000 1R	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
6411.1000 21M	Poles Exp	1,621,237.42	893,202.10	55.0938%	681,143.07	76.2586%	42.0138%
6411.1000 21R	Not on Chart	0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6411	POLES EXP	7,913,792.06	10,424,921.57	131.7311%	7,096,676.85	68.0742%	89.6748%

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6421.1000 248M	Metallic serv drop	0.00	15,327,474.93	0.0000%	12,981,939.76	85% ERR	0.0000%
6421.1100 12M	Build Ent	7,345,704.21	8,517,882.75	115.9573%		152.4081%	176.7283%
6421.1100 12R		0.00	0.00	0.0000%	8,959,943.46	0.0000%	0.0000%
6421.1100 22M	Other-Cable	36,822,398.47	38,280,120.10	103.9588%	44,745,723.72	23.4063%	24.3329%
6421.1100 22R		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.1100 298M	Local ntwk assgn.	3,969,932.69	3,366,182.87	84.7919%	3,082,995.52	91.5873%	77.6586%
6421.1100 B12M		4,297.05	0.00	0.0000%		0.0000%	0.0000%
6421.1100 B22M		3,393.10	0.00	0.0000%		0.0000%	0.0000%
6421.2000 398M	Nonmetallic	458.60	11.17	2.4357%	(67.79)	-606.8935%	-14.7819%
6421.2000 812M		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.2000 812R		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.2000 822M		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.2000 822R		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.2000 D12M		0.00	0.00	0.0000%	170.50	0.0000%	0.0000%
6421.2000 D12R		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.2000 D22M		460.90	0.00	0.0000%	361.87	0.0000%	0.0000%
6421.2000 F12M		13,847.70	50,286.16	363.1373%	41,841.16	0.7196%	2.6132%
6421.2000 F12R		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.2000 F22M		49,522.25	41,896.35	84.6011%	66,526.66	0.0000%	0.0000%
6421.2000 F22R		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.2000 T12M		2,278.54	613.30	26.9164%	422.32	0.0000%	0.0000%
6421.2000 T22M		0.00	1,111.51	0.0000%	8,291.36	37.9952%	0.0000%
6421.2000 T22R		0.00	0.00	0.0000%		0.0000%	0.0000%
6421.2900 982M		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6421	Aerial Cable Exp	48,212,293.51	65,585,579.14	136.0350%	69,888,148.54	106.5602%	144.9592%

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6422.1000 5M		20,106,724.70	18,758,992.83	93.2971%	19,496,499.19	103.9315%	96.9651%
6422.1000 5R		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.1100 B5M		151.38	0.00	0.0000%		0.0000%	0.0000%
6422.1800		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.2000 85M		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.2000 85R		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.2000 D5M		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.2000 D5R		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.2000 F5M		343,840.99	535,737.24	155.8096%	696,143.78	129.9413%	202.4610%
6422.2000 F5R		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.2000 T5M		52,910.36	40,817.78	77.1452%	33,320.59	81.6325%	62.9755%
6422.2000 T5R		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.2100 BF5R		0.00	0.00	0.0000%		0.0000%	0.0000%
6422.2900 985M		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6422		20,503,627.43	19,335,547.85	94.3031%	20,225,963.56	104.6051%	98.6458%
6423.1000 45M		136,097,756.38	136,727,336.53	100.4626%	143,907,808.07	105.2517%	105.7386%
6423.1000 45R		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.1000 548M		0	16419130.82	0.0000%	16,544,911.22	100.7661%	0.0000%
6423.1000 598M	Bur Cab metallic	7,065,804.64	8,302,614.10	117.5042%	7,070,848.79	85.1641%	100.0714%
6423.1100 B45M	Bur Cab metallic	145,767.65	165,325.06	113.4168%	198,698.97	120.1868%	136.3121%
6423.1100 B45R		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.1800		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2000 498M		0.00	12.87	0.0000%		0.0000%	0.0000%
6423.2000 845M		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2000 845R		0.00	0.00	0.0000%		0.0000%	0.0000%

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6423.2000 D45M		2,882.69	1,701.66	59.0303%	4,190.75	246.2742%	145.3764%
6423.2000 D45R		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2000 F45M		315,072.91	469,387.87	148.9775%	553,875.42	117.9995%	175.7928%
6423.2000 F45R		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2000 T45M		64,617.80	21,823.69	33.7735%	43,136.43	197.6587%	66.7563%
6423.2000 T45R		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2100 B845R		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2100 BD45M		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2100 BD45R		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2100 BF45M		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2100 BF45R		0.00	0.00	0.0000%		0.0000%	0.0000%
6423.2800 856M		0.00	0.00	0.0000%		0.0000%	0.0000%
		0.00		0.0000%			
ACCOUNT 6423	Buried Cable Exp	143,691,902.07	162,107,332.60	112.8159%	168,323,469.65	103.8346%	117.1419%
6424.1000 6M		15,368.99	66,747.05	434.2969%	83,515.70	125.1227%	543.4040%
6424.1000 6R		0.00	0.00	0.0000%		0.0000%	0.0000%
6424.1800		0.00	0.00	0.0000%		0.0000%	0.0000%
6424.2000 86M		0.00	0.00	0.0000%		0.0000%	0.0000%
6424.2000 86R		0.00	0.00	0.0000%		0.0000%	0.0000%
6424.2000 F6M		0.00	0.00	0.0000%	4,500.00	0.0000%	0.0000%
6424.2000 T6M		NOTE B	21,528.35	0.0000%	470.03	2.1833%	0.0000%
				0.0000%			
ACCOUNT 6424	Submarine Cable	15,368.99	88,275.40	574.3735%	88,485.73	100.2383%	575.7420%

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6426.1000 52E		0.00	0.00	0.0000%		0.0000%	0.0000%
6426.1000 52M		1,481,049.32	1,424,875.70	96.2072%	1,520,962.87	106.7435%	102.6950%
6426.1000 52R		0.00	0.00	0.0000%		0.0000%	0.0000%
6426.1000 52Y		0.00	0.00	0.0000%		0.0000%	0.0000%
6426.2000 852M		0.00	0.00	0.0000%		0.0000%	0.0000%
6426.2000 852R		0.00	0.00	0.0000%		0.0000%	0.0000%
6426.2000 D52M		0.00	0.00	0.0000%		0.0000%	0.0000%
6426.2000 F52M		975.36	0.00	0.0000%	1,573.36	0.0000%	161.3107%
6426.2000 F52R		0.00	0.00	0.0000%		0.0000%	0.0000%
6426.2000 T52M		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6426	Intra Bldg Cable	1,482,024.68	1,424,875.70	96.1439%	1,522,536.23	106.8540%	102.7335%
6431.0000 3M		(6,259.11)	0.00	0.0000%		0.0000%	-61661.4793%
6431.0000 3R		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6431		(6,259.11)	0.00	0.0000%		0.0000%	0.0000%
6441.0000 4M		3,002,244.42	3,378,028.97	112.5168%	3,859,459.82	114.2518%	128.5525%
6441.0000 4R		0.00	0.00	0.0000%		0.0000%	0.0000%
6441.8000		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6441	Conduit Sys Exp	3,002,244.42	3,378,028.97	112.5168%	3,859,459.82	114.2518%	128.5525%
6511.0000		0.00	4,993.06	0.0000%		0.0000%	0.0000%
ACCOUNT 6511		0.00	4,993.06	0.0000%	0.00	0.0000%	0.0000%

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6512.1100	Prov- Other	7,797,913.68	6,982,243.86	89.5399%	7,906,208.13	113.2331%	101.3888%
6512.1200		661,271.94	479,367.98	72.4918%	454,726.74	94.8596%	68.7655%
6512.1700		(8,464,405.05)	(7,401,695.44)	87.4450%	(8,354,167.77)	112.8683%	98.6976%
6512.2100		0.00	0.00	0.0000%		0.0000%	0.0000%
6512.2700		0.00	0.00	0.0000%		0.0000%	0.0000%
6512.3100		0.00	0.00	0.0000%		0.0000%	0.0000%
6512.3700		0.00	0.00	0.0000%		0.0000%	0.0000%
6512.4100		10,949,037.31	10,887,269.97	99.4359%	11,595,143.51	106.5018%	105.9010%
6512.4700	Transfers	(10,557,684.46)	(10,897,775.09)	103.2213%	(12,259,580.55)	112.4962%	116.1200%
6512.6000	Inv Adj	(224,045.81)	2,126,477.06	-949.1260%	1,452,735.81	68.3166%	-648.4102%
ACCOUNT 6512	Provisioning Exp	162,087.61	2,175,888.34	1342.4150%	795,065.87	36.5398%	490.5161%
6531.0000		11,095,361.06	10,710,638.43	96.5326%	11,922,063.34	111.3105%	107.4509%
ACCOUNT 6531	Power Exp	11,095,361.06	10,710,638.43	96.5326%	11,922,063.34	111.3105%	107.4509%

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6532.1000		10,310,729.61	9,047,161.21	87.7451%	7,894,221.58	87.2563%	76.5632%
6532.2000		(6,731.32)	0.00	0.0000%	2,198.44	0.0000%	-32.6599%
•6532.2000 698E		6,146,794.67	5,219,148.17	84.9085%	2,895,279.16	55.4742%	47.1023%
•6532.2000 798E		664,027.96	912,677.16	137.4456%	1,399,669.68	153.3587%	210.7848%
6532.2000 7TM		9,635,890.39	8,450,370.56	87.6968%	6,835,726.36	80.8926%	70.9403%
•6532.2000 898E		550,509.48	619,482.24	112.5289%	1,021,264.99	164.8578%	185.5127%
6532.8000		0.00	0.00	0.0000%		0.0000%	0.0000%
6532.8000 807M		0.00	0.00	0.0000%		0.0000%	0.0000%
6532.8000 87M		0.00	0.00	0.0000%		0.0000%	0.0000%
6532.9000 97M		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCCOUNT 6532		27,301,220.79	24,248,839.34	88.8196%	20,048,360.21	82.6776%	73.4339%
6533.1000		0.00	0.00	0.0000%		0.0000%	0.0000%
6533.1000 31T		0.00	0.00	0.0000%		0.0000%	0.0000%
6533.1000 41T		6,955,401.77	6,041,841.88	86.8655%	5,134,680.46	84.9853%	73.8229%
6533.1000 51T		0.00	0.00	0.0000%		0.0000%	0.0000%
6533.1000 61T		34,795,891.57	32,392,079.18	93.0917%	28,492,669.26	87.9618%	81.8852%
6533.1000 71T		0.00	0.00	0.0000%		0.0000%	0.0000%
•6533.2000 41E		5,033,793.75	4,674,774.44	92.8678%	3,003,182.63	64.2423%	59.6604%
6533.3100 14P		688,844.34	673,857.29	97.8243%	478,959.35	71.0773%	69.5309%
6533.3200		59,612.66	54,867.05	92.0393%	42,163.94	76.8475%	70.7298%
•6533.3200 24P		4,878,215.92	4,624,804.02	94.8052%	5,949,721.54	128.6481%	121.9651%
6533.3300 14W		1,530,802.06	1,010,606.22	66.0181%	650,362.92	64.3537%	42.4851%
6533.3400		47,814.87	65,079.29	136.1068%	32,026.20	49.2110%	66.9796%
•6533.3400 24W		7,001,469.93	7,492,012.81	107.0063%	11,847,601.50	158.1364%	169.2159%
6533.3500 74T		4,443,602.53	3,125,027.60	70.3264%	615,674.45	19.7014%	13.8553%

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6533.4100 81T		548,757.80	542,115.74	98.7896%	378,814.39	69.8770%	69.0313%
6533.4100 91T	NOTE B		43,030.41	0.0000%	39,816.03	92.5300%	0.0000%
6533.4200 81E		29,079.57	175,478.85	603.4438%	138,680.23	79.0296%	476.8992%
6533.4200 91E	NOTE B		41,636.42	0.0000%	45,172.04	108.4917%	0.0000%
ACCOUNT 6533		66,013,286.77	60,957,211.20	92.3408%	56,849,524.94	93.2614%	86.1183%
6534.0000		88,678,645.69	83,589,081.23	94.2607%	77,349,889.94	92.5359%	87.2249%
ACCOUNT 6534		88,678,645.69	83,589,081.23	94.2607%	77,349,889.94	92.5359%	87.2249%
6535.0000		72,913,096.63	73,858,412.66	101.2965%	84,474,005.89	114.3729%	115.8557%
ACCOUNT 6535		72,913,096.63	73,858,412.66	101.2965%	84,474,005.89	114.3729%	115.8557%
6540.2000		11,176,860.59	10,019,905.89	89.6487%	10,108,870.44	100.8879%	90.4446%
ACCOUNT 6540		11,176,860.59	10,019,905.89	89.6487%	10,108,870.44	100.8879%	90.4446%
6561.1100		700,154,195.21	663,343,322.34	94.7425%	686,126,629.02	103.4346%	97.9965%
6561.1800		1,139,719.14	0.00	0.0000%		0.0000%	0.0000%
6561.1900		56.05	0.00	0.0000%		0.0000%	0.0000%
6561.2100		13,825.00	0.00	0.0000%		0.0000%	0.0000%
6561.2400		0.00	0.00	0.0000%		0.0000%	0.0000%
6561.9000		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 6561		701,307,795.40	663,343,322.34	94.5866%	686,126,629.02	103.4346%	97.8353%

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 94 TO 95	
6562.0000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 6562		0.00	0.00	0.0000%		0.0000%	0.0000%	
6563.1000	Capital lease	1,579,315.88	1,345,717.20	85.2089%	2,112,745.83	156.9978%	133.7760%	
6563.2000	Leashld improv	919,526.75	1,058,622.48	115.1269%	2,642,589.52	249.6253%	287.3858%	
ACCOUNT 6563	amort exp-tang	2,498,842.63	2,404,339.68	96.2181%	4,755,335.35	197.7813%	190.3015%	
6564.0000		0.00	0.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 6564	Amort Exp-Intang	0.00	0.00	0.0000%	0.00	0.0000%	0.0000%	
6565.1000		0.00	0.00	0.0000%		0.0000%	0.0000%	
6565.2000		3,660,566.28	3,669,542.30	100.2452%	3,658,858.97	99.7089%	99.9534%	
ACCOUNT 6565	Amort Exp- other	3,660,566.28	3,669,542.30	100.2452%	3,658,858.97	99.7089%	99.9534%	
6611.0000		18,807,925.37	20,356,270.38	108.2324%	29,444,810.43	144.6474%	156.5553%	
ACCOUNT 6611	Product Mgmt	18,807,925.37	20,356,270.38	108.2324%	29,444,810.43	144.6474%	156.5553%	
6612.0000		67,168,479.05	74,502,557.74	110.9189%	72,453,513.79	97.2497%	107.8683%	
ACCOUNT 6612	Ssales	67,168,479.05	74,502,557.74	110.9189%	72,453,513.79	97.2497%	107.8683%	

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6613.0000		13,399,586.07	15,745,565.79	117.5079%	32,172,056.29	204.3245%	240.0974%
ACCOUNT 6613	Product Adv	13,399,586.07	15,745,565.79	117.5079%	32,172,056.29	204.3245%	240.0974%
6621.0000		20,488,817.44	21,137,441.22	103.1657%	17,870,746.35	84.5455%	87.2220%
ACCOUNT 6621	Call Compl services	20,488,817.44	21,137,441.22	103.1657%	17,870,746.35	84.5455%	87.2220%
6622.1000		2,207,370.93	2,425,369.69	109.8759%	3,176,651.94	130.9760%	143.9111%
6622.2000		59,328,668.50	59,440,155.26	100.1879%	55,605,867.49	93.5493%	93.7251%
ACCOUNT 6622	Number Services	61,536,039.43	61,865,524.95	100.5354%	58,782,519.43	95.0166%	95.5254%
6623.0000		257,019,642.68	269,276,100.63	104.7687%	278,324,675.84	103.3603%	108.2893%
ACCOUNT 6623	Customer Services	257,019,642.68	269,276,100.63	104.7687%	278,324,675.84	103.3603%	108.2893%
	CORPORATE OPERATIONS EXP						
6711.0000		8,638,723.80	7,829,073.90	90.6277%	10,090,743.97	128.8881%	116.8083%
ACCOUNT 6711	Executive	8,638,723.80	7,829,073.90	90.6277%	10,090,743.97	128.8881%	116.8083%
6712.0000		3,117,179.08	3,788,825.94	121.5466%	3,826,045.47	100.9823%	122.7406%
ACCOUNT 6712	Planning	3,117,179.08	3,788,825.94	121.5466%	3,826,045.47	100.9823%	122.7406%

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 94 TO 95 93
6721.0000		35,284,815.83	35,260,766.84	99.9318%	28,327,751.57	80.3379%	80.2831%
ACCOUNT 6721	Account and Financ	35,284,815.83	35,260,766.84	99.9318%	28,327,751.57	80.3379%	80.2831%
6722.0000		21,384,744.79	21,444,169.89	100.2779%	25,100,935.50	117.0525%	117.3778%
ACCOUNT 6722	External Relations	21,384,744.79	21,444,169.89	100.2779%	25,100,935.50	117.0525%	117.3778%
6723.0000		23,298,245.01	33,997,090.91	145.9213%	39,434,581.25	115.9940%	169.2599%
ACCOUNT 6723	Human Resources	23,298,245.01	33,997,090.91	145.9213%	39,434,581.25	115.9940%	169.2599%
6724.0000		64,476,142.55	106,543,669.35	165.2451%	147,783,939.83	138.7074%	229.2072%
ACCOUNT 6724	Info Mgmt	64,476,142.55	106,543,669.35	165.2451%	147,783,939.83	138.7074%	229.2072%
6725.0000		10,566,025.79	12,034,424.77	113.8974%	13,566,448.46	112.7303%	128.3969%
ACCOUNT 6725	Legal	10,566,025.79	12,034,424.77	113.8974%	13,566,448.46	112.7303%	128.3969%
6726.0000		9,616,487.16	8,990,836.25	93.4940%	8,432,736.87	93.7926%	87.6904%
ACCOUNT 6726	Procurement	9,616,487.16	8,990,836.25	93.4940%	8,432,736.87	93.7926%	87.6904%
6727.0000		10,606,177.10	8,639,523.52	81.4575%	7,973,269.37	92.2883%	75.1757%
ACCOUNT 6727	R&D	10,606,177.10	8,639,523.52	81.4575%	7,973,269.37	92.2883%	75.1757%

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Other G&a							
6728.1100	Benefit Pln Pay	6,472,924.82	7,383,939.37	114.0742%	6,619,108.30	89.6420%	102.2584%
6728.1200	Oth Bene pay-Activ	1,214.24	1,701.77	140.1510%	394.07	23.1565%	32.4540%
6728.1300	Other-retired	(3,295,109.19)	(3,893,860.64)	118.1709%	(2,816,944.39)	72.3432%	85.4887%
6728.1400	Gp Inc Ret and Sep	(66,590.06)	11,048.37	-16.5916%	1,499.16	13.5691%	-2.2513%
6728.1500	Rehab-Active	188.44	0.00	0.0000%	0.00	0.0000%	0.0000%
6728.1610	LT Disab plan	5,847.69	9,092.52	155.4891%	76,621.77	842.6901%	1310.2912%
6728.1900	Oth Bene Exp	27,689,943.18	2,847,777.90	10.2845%	2,308,461.21	81.0618%	8.3368%
6728.2000	Accidents& Dam	3,768,222.94	7,176,166.17	190.4390%	2,809,474.24	39.1501%	74.5570%
6728.3000	Insurance	1,307,489.34	1,388,276.06	106.1788%	2,810,171.58	202.4217%	214.9288%
6728.4000	Gen'l Security	5,092,376.12	4,870,032.25	95.6338%	4,613,696.86	94.7365%	90.6001%
6728.5000	Centralized Serv	25,299,686.54	24,438,210.14	96.5949%	27,969,031.50	114.4480%	110.5509%
6728.7100	Intra Co-Gross Debi	38,928,770.68	48,043,030.53	123.4127%	52,068,432.05	108.3787%	133.7531%
6728.7200	Intra Co gros cr	0.00	0.00	0.0000%	(50,302.05)	0.0000%	0.0000%
6728.8000	Not on Chart	774,522.70	0.00	0.0000%	0.00	0.0000%	0.0000%
6728.9000	Other	107,665,558.28	24,810,351.82	23.0439%	55,268,930.48	222.7656%	51.3339%
ACCOUNT 6728	Other G&A	213,645,045.72	117,085,766.26	54.8039%	151,678,574.78	129.5448%	70.9956%
6790.0000	NOTE B		20,912.00	0.0000%	0.00	0.0000%	0.0000%
ACCOUNT 6790	Prov for Uncoll N/R	NOTE B	20,912.00	0.0000%	0.00	0.0000%	0.0000%
OPERATING INCOME AND EXP							
7110.0000		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%
ACCOUNT 7110	Inc from Custom W	0.00	0.00	0.0000%	0.00	0.0000%	0.0000%

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7140.0000		0.00	0.00	0.0000%	0.00	0.0000%	0.0000%
ACCOUNT 7140	Gains/Loss foreign	0.00	0.00	0.0000%	0.00	0.0000%	0.0000%
7150.1000		(423,427.66)	(65,648.51)	15.5041%	7,177.61	-10.9334%	-1.6951%
7150.2000		66,248.63	(114,280.00)	-172.5017%	26,905.95	-23.5439%	40.6136%
ACCOUNT 7150	Gains/loss land art	(357,179.03)	(179,928.51)	50.3749%	34,083.56	-18.9428%	-9.5424%
7160.1000		(461,827.94)	(17,484.71)	3.7860%	(135,293.59)	773.7823%	29.2952%
7160.2000		53,890.63	(26,426.24)	-49.0368%	2,402.75	-9.0923%	4.4586%
ACCOUNT 7160	Other Gains/loss	(407,937.31)	(43,910.95)	10.7641%	(132,890.84)	302.6371%	32.5763%
	operating taxes					0.0000%	0.0000%
7210.1100		0.00	0.00	0.0000%		0.0000%	0.0000%
7210.1200		0.00	0.00	0.0000%		0.0000%	0.0000%
7210.1300		0.00	0.00	0.0000%		0.0000%	0.0000%
7210.2000					(17,398.00)	0.0000%	0.0000%
7210.2100		(25,218,784.00)	(20,603,603.00)	81.6994%		0.0000%	0.0000%
7210.2200		(135,738.00)	51,723.00	-38.1050%		0.0000%	0.0000%
7210.2300		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 7210	Operat itc-net	(25,354,522.00)	(20,551,880.00)	81.0580%	(17,398.00)	0.0847%	0.0686%

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*7220.1000		233,301,355.24	234,573,032.43	100.5451%	190,272,292.36	81.1143%	81.5564%
7220.2000		381,571.00	(1,368.44)	-0.3586%		0.0000%	0.0000%
7220.3000		652.00	0.58	0.0890%		0.0000%	0.0000%
* 7220.4000		1,045,184.36	1,043,133.53	99.8038%	1,455,834.53	139.5636%	139.2897%
ACCOUNT 7220	Oper FIT	234,728,762.60	235,614,798.10	100.3775%	191,728,126.89	81.3736%	81.6807%
7230.0000	NOTE B		37,841,599.13	0.0000%	41,263,125.28	109.0417%	0.0000%
7230.1000		36,986,593.02	1,899,186.75	5.1348%		0.0000%	0.0000%
7230.2000		121,326.00	(109.50)	-0.0903%		0.0000%	0.0000%
7230.3000		(2,093.00)	1.37	-0.0655%		0.0000%	0.0000%
ACCOUNT 7230	Oper State & local t	37,105,826.02	39,740,677.75	107.1009%	41,263,125.28	103.8310%	111.2039%
7240.1100		105,824,932.58	108,848,045.03	102.8567%	117,784,082.62	108.2096%	111.3009%
7240.1200		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.1300		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.1400		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.1500		(320,523.44)	(329,372.67)	102.7609%	(140,174.87)	42.5581%	43.7331%
7240.2100		0.00	0.00	0.0000%		0.0000%	0.0000%
* 7240.2110		56,192,203.00	57,616,516.11	102.5347%	61,490,549.00	106.7238%	109.4290%
7240.2120		7,633,563.00	7,827,039.79	102.5346%	6,774,205.64	86.5488%	88.7424%
7240.2200		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.2210		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.2300		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.2310		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.2400		0.00	0.00	0.0000%		0.0000%	0.0000%

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7240.2410		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.3000		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.4000		0.00	0.00	0.0000%		0.0000%	0.0000%
7240.9000	(2,513.27)	272,047.47	-10824.4427%	24,778.41	9.1081%	-985.9032%	
7240.9100	NOTE B	33,353.03	0.0000%	881,499.00	2642.9353%	0.0000%	
7240.9200	NOTE B	129,199.00	0.0000%		0.0000%	0.0000%	
ACCOUNT 7240 Oper Other Taxes Prov for Deferred Oper Inc Tax -Net		169,327,661.87	174,396,827.76	102.9937%	186,814,939.80	107.1206%	110.3275%
*7250.1110	NOTE B	12,586,922.00	0.0000%	(23,533,486.00)	-186.9678%	0.0000%	
7250.1111	(17,549,799.00)	(271,737.60)	1.5484%		0.0000%	0.0000%	
7250.1112	26,095.00	(2,836.87)	-10.8713%		0.0000%	0.0000%	
7250.1113	29.00	0.18	0.6207%		0.0000%	0.0000%	
7250.1120	NOTE B	(8,221,041.00)	0.0000%		0.0000%	0.0000%	
7250.1121	(4,166,585.00)	(13,028.78)	0.3127%		0.0000%	0.0000%	
*7250.1210	NOTE B	396,461.00	0.0000%	1,571,165.00	396.2975%	0.0000%	
7250.1211	6,065,759.00	(28,090.33)	-0.4631%		0.0000%	0.0000%	
7250.1212	79,938.00	(156.71)	-0.1960%		0.0000%	0.0000%	
7250.1213	3355	(1.08)	-0.0322%		0.0000%	0.0000%	
7250.1220	NOTE B	(1,334,867.00)	0.0000%		0.0000%	0.0000%	
7250.1221	(859,303.00)	(3,140.78)	0.3655%		0.0000%	0.0000%	
*7250.2110	(4,685,075.76)	(3,039,623.87)	64.8789%	(4,123,640.03)	135.6628%	88.0165%	
*7250.2120	(464,586.35)	(591,184.41)	127.2496%	(9,887,149.24)	1672.4306%	2128.1618%	
7250.2130	0.00	0.00	0.0000%		0.0000%	0.0000%	
7250.2140	(318,669.00)	0.00	0.0000%		0.0000%	0.0000%	
7250.2150	0.00	0.00	0.0000%		0.0000%	0.0000%	
*7250.2190	(49,079,970.83)	(45,728,962.52)	93.1724%	(1,414,370.59)	3.0929%	2.8818%	

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 94 TO 95 93
7250.2210		(666,453.95)	(451,782.51)	67.7890%	(598,182.57)	132.4050%	89.7560%
7250.2220		22,531.58	(65,617.24)	-291.2234%	455,568.73	-694.2821%	2021.9120%
7250.2230		0.00	0.00	0.0000%		0.0000%	0.0000%
7250.2240		(55,438.00)	0.00	0.0000%	(1,960,874.71)	0.0000%	3537.0589%
7250.2290		(5,190,446.85)	(4,023,956.98)	77.5262%		0.0000%	0.0000%
ACCOUNT 7250	def Oper Inc Tax N	(76,838,620.16)	(50,792,644.50)	66.1030%	(39,490,969.41)	77.7494%	51.3947%
						0.0000%	0.0000%
7310.0000		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 7310	Dividend Income	0.00	0.00	0.0000%	0.00	0.0000%	0.0000%
7320.1000		0.00	0.00	0.0000%		0.0000%	0.0000%
7320.2000		0.00	0.00	0.0000%		0.0000%	0.0000%
7320.3000		0.00	0.00	0.0000%		0.0000%	0.0000%
7320.9000		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 7320	Interest Income	0.00	0.00	0.0000%	0.00	0.0000%	0.0000%
7340.0000		(4,442,318.26)	(2,224,630.37)	50.0781%	(1,751,392.53)	78.7273%	39.4252%
ACCOUNT 7340	AFUDC	(4,442,318.26)	(2,224,630.37)	50.0781%	(1,751,392.53)	78.7273%	39.4252%

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 94 93 TO 95
7370.1000		563,993.29	890,191.66	157.8373%	698,800.03	78.5000%	123.9022%
7370.2000		3,671,355.85	3,229,624.80	87.9682%	4,054,439.69	125.5390%	110.4344%
7370.3100		32,888.47	23,880.23	72.6097%	24,127.97	101.0374%	73.3630%
7370.3200		22,436.02	17,361.06	77.3803%	15,687.64	90.3611%	69.9217%
7370.3900		14,743.70	17,716.77	120.1650%	7,509.06	42.3839%	50.9306%
7370.4000		110,129.25	72,493.43	65.8258%	91,277.51	125.9114%	82.8822%
7370.5000		535,004.87	665,089.20	124.3146%	1,071,373.18	161.0871%	200.2548%
7370.6100		74,761.33	109,257.18	146.1413%	82,296.77	75.3239%	110.0793%
7370.6200		17,110.97	16,992.60	99.3082%	12,468.22	73.3744%	72.8668%
7370.9000		8,906,069.82	2,432,701.73	27.3151%	4,065,963.49	167.1378%	45.6538%
ACCOUNT 7370	Inc Sinking and other Funds	13,948,493.57	7,475,308.66	53.5922%	10,123,943.56	135.4318%	72.5809%
7420.0000		(4,853,444.00)	(11,290,154.00)	232.6215%	(2,701,322.00)	23.9264%	55.6578%
ACCOUNT 7420	NonOper FIT	(4,853,444.00)	(11,290,154.00)	232.6215%	(2,701,322.00)	23.9264%	55.6578%
7430.0000		(420,862.00)	(720,895.00)	171.2901%	(400,593.00)	55.5688%	95.1839%
ACCOUNT 7430	NonOper State & local	(420,862.00)	(720,895.00)	171.2901%	(400,593.00)	55.5688%	95.1839%
7440.1000		323,295.19	332,616.00	102.8831%	141,426.00	42.5193%	43.7452%
ACCOUNT 7440	Nonoperat Other	323,295.19	332,616.00	102.8831%	141,426.00	42.5193%	43.7452%

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 94 TO 95 93
7350.1000		0.00	0.00	0.0000%		0.0000%	0.0000%
7350.2000		5,463.50	(102,480.00)	-1875.7207%	26,968.83	-26.3162%	493.6182%
ACCOUNT 7350	Gains/Loss Disp Pr Prop	5,463.50	(102,480.00)	-1875.7207%	26,968.83	-26.3162%	493.6182%
7360.1000		0.00	0.00	0.0000%		0.0000%	0.0000%
7360.2000		0.00	0.00	0.0000%	0.02	0.0000%	0.0000%
7360.3000		0.00	0.00	0.0000%		0.0000%	0.0000%
7360.4000		0.00	0.00	0.0000%		0.0000%	0.0000%
7360.5000		0.00	0.00	0.0000%		0.0000%	0.0000%
7360.7000		0.00	0.00	0.0000%		0.0000%	0.0000%
7360.7100		0.00	0.00	0.0000%		0.0000%	0.0000%
7360.7200		0.00	0.00	0.0000%		0.0000%	0.0000%
7360.9000		0.00	0.00	0.0000%		0.0000%	0.0000%
ACCOUNT 7360	Other NonOper Income	0.00	0.00	0.0000%	0.02	0.0000%	0.0000%

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 93 TO 95
7450.2100		107,299.00	503,288.00	469.0519%	(64,029.00)	-12.7221%	-59.6734%
7450.2200		133,612.00	39,656.00	29.6800%	(22,001.00)	-55.4796%	-16.4663%
ACCOUNT 7450	Prov for def non operating Inc tax	240,911.00	542,944.00	225.3712%	(86,030.00)	-15.8451%	-35.7103%
7510.1000		116,574,320.98	106,984,235.40	91.7734%	111,386,700.49	104.1151%	95.5499%
7510.2000		354,026.98	407,093.86	114.9895%	411,713.70	101.1348%	116.2944%
7510.3000		(36,495.76)	(34,036.01)	93.2602%	(34,025.35)	99.9687%	93.2310%
ACCOUNT 7510	Int. on Funded Debt	116,891,852.20	107,357,293.25	91.8433%	111,764,388.84	104.1051%	95.6135%
7520.0000		457,282.23	332,425.76	72.6960%	537,685.42	161.7460%	117.5828%
ACCOUNT 7520	Int Exp Cap Lease	457,282.23	332,425.76	72.6960%	537,685.42	161.7460%	117.5828%
7530.0000		1,052,321.37	1,326,752.36	126.0786%	1,116,580.58	84.1589%	106.1064%
ACCOUNT 7530	Amort of Debt Issu	1,052,321.37	1,326,752.36	126.0786%	1,116,580.58	84.1589%	106.1064%
7540.1100			0.00	0.0000%		0.0000%	0.0000%
7540.2100	Commercial Paper	8,242,496.87	10,703,807.08	129.8612%	13,324,237.33	124.4813%	161.6529%
7540.2200	NOTE B		0.00	0.0000%		0.0000%	0.0000%
7540.3000		574.36	0.00	0.0000%	2,959.73	0.0000%	515.3092%
7540.9100		19,874.03	20,829.59	104.8081%	19,765.05	94.8893%	99.4516%
7540.9200		0.00	0.00	0.0000%		0.0000%	0.0000%
7540.9210		0.00	0.00	0.0000%		0.0000%	0.0000%
7540.9220		3,490,618.35	2,391,212.80	68.5040%	1,251,380.91	52.3325%	35.8498%

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Acct No	ACCOUNT NAME	1993 FR REG	1994 FR REG	% INC 93 TO 94	1995 FR REG	% INC 94 TO 95	%INC 94 ⁹³ TO 95
7540.9230		35,157.26	41,753.19	118.7612%	65,148.60	156.0326%	185.3062%
7540.9240		4634401.63	4,956,331.37	106.9465%	5,196,240.29	104.8405%	112.1232%
7540.9290		8,239,090.74	6,614,632.68	80.2835%	5,975,920.16	90.3439%	72.5313%
ACCOUNT 7540	Other Int Deduct	24,662,213.24	24,728,566.71	100.2690%	25,835,652.07	104.4769%	104.7580%
ACCOUNT 7610					0.22		
7620.0000		36,274,959.15	0.00	0.0000%	53,146,989.89	0.0000%	146.5115%
ACCOUNT 7620	Extra Ord Income Charges	36,274,959.15	0.00	0.0000%	53,146,989.89	0.0000%	146.5115%
7630.1000		(11,013,932.00)	0.00	0.0000%	(6,873,192.00)	0.0000%	ERR
7630.2000		(1,614,051.00)	0.00	0.0000%	(1,789,661.00)	0.0000%	110.8801%
ACCOUNT 7630	Eff of Extr Items	(12,627,983.00)	0.00	0.0000%	(8,662,853.00)	0.0000%	68.6004%
7640.1000		(1,231,611.00)	0.00	0.0000%	(14,304,542.00)	0.0000%	1161.4497%
7640.2000		(496,107.00)	0.00	0.0000%	1,379,131.00	0.0000%	-277.9906%
ACCOUNT 7640	Prov for Def tax extra items	(1,727,718.00)	0.00	0.0000%	(15,683,673.00)	0.0000%	907.7681%

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Bell South
Surveillance Audit
12 months end 12/31/97

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
5001.1100	-507,010,102.16	.00	-507,010,102.16	-270.00	.00	-507,009,832.16	-507,009,832.16
5001.1300	-40,266,775.38	.00	-40,266,775.38	.00	.00	-40,266,775.38	-40,266,775.38
5001.2100	-423,026,124.86	.00	-423,026,124.86	.00	.00	-423,026,124.86	-423,026,124.86
5001.2300	-47,370,539.50	.00	-47,370,539.50	.00	.00	-47,370,539.50	-47,370,539.50
5001.3100	-1,807,626.80	.00	-1,807,626.80	.00	.00	-1,807,626.80	-1,807,626.80
5001.9110	291,400.53	.00	291,400.53	.00	.00	291,400.53	291,400.53
5001.9130	-58,301.95	.00	-58,301.95	.00	.00	-58,301.95	-58,301.95
5001.9210	-4,550.30	.00	-4,550.30	.00	.00	-4,550.30	-4,550.30
5001.9230	.00	.00	.00	.00	.00	.00	.00
5001.9900	-343,455.89	.00	-343,455.89	.00	.00	-343,455.89	-343,455.89
ACCT 5001	-1,019,596,076.31	.00	-1,019,596,076.31	-270.00	.00	-1,019,595,806.31	-1,019,595,806.31
5002.1100	-367,708.95	.00	-367,708.95	.00	.00	-367,708.95	-367,708.95
5002.1300	169,921.78	.00	169,921.78	.00	.00	169,921.78	169,921.78
5002.2100	-14,062,538.45	.00	-14,062,538.45	.00	.00	-14,062,538.45	-14,062,538.45
5002.2300	247,818.13	.00	247,818.13	.00	.00	247,818.13	247,818.13
5002.3100	.00	.00	.00	.00	.00	.00	.00
5002.3300	.00	.00	.00	.00	.00	.00	.00
ACCT 5002	-14,012,507.49	.00	-14,012,507.49	.00	.00	-14,012,507.49	-14,012,507.49
5004.1000	-898,152.04	.00	-898,152.04	.00	.00	-898,152.04	-898,152.04
5004.3000	-27,994.14	.00	-27,994.14	.00	.00	-27,994.14	-27,994.14
ACCT 5004	-926,146.18	.00	-926,146.18	.00	.00	-926,146.18	-926,146.18
5010.1100	-38,282,945.44	.00	-38,282,945.44	.00	.00	-38,282,945.44	-38,282,945.44
5010.1200	-17,979,374.15	.00	-17,979,374.15	.00	.00	-17,979,374.15	-17,979,374.15
5010.2100	.00	.00	.00	.00	.00	.00	.00
5010.3110	.00	.00	.00	.00	.00	.00	.00
5010.3130	2,656.49	.00	2,656.49	.00	.00	2,656.49	2,656.49
5010.3210	-9,119,547.79	.00	-9,119,547.79	.00	.00	-9,119,547.79	-9,119,547.79
5010.3230	-4,034,195.89	.00	-4,034,195.89	.00	.00	-4,034,195.89	-4,034,195.89
5010.3240	-4,585,816.56	.00	-4,585,816.56	.00	.00	-4,585,816.56	-4,585,816.56
5010.4100	.00	.00	.00	.00	.00	.00	.00
5010.5100	-3,537,832.92	.00	-3,537,832.92	.00	.00	-3,537,832.92	-3,537,832.92
5010.5200	-1,713,504.62	.00	-1,713,504.62	.00	.00	-1,713,504.62	-1,713,504.62
5010.5210	.00	.00	.00	.00	.00	.00	.00
5010.5290	.00	.00	.00	.00	.00	.00	.00
5010.9000	.24	.00	.24	.00	.00	.24	.24
ACCT 5010	-79,250,560.64	.00	-79,250,560.64	.00	.00	-79,250,560.64	-79,250,560.64
5040.1100 IS	.00	.00	.00	.00	.00	.00	.00
5040.1200	-1,005,068.17	.00	-1,005,068.17	.00	.00	-1,005,068.17	-1,005,068.17
5040.2110 IS	.00	.00	.00	.00	.00	.00	.00



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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAST01	MR-REGULATED	FR-REGULATED
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5040.2120 IS	.00	.00	.00	.00	.00	.00	.00
5040.2130 IS	69.00	.00	69.00	.00	.00	69.00	69.00
5040.2210	-5,112,720.36	.00	-5,112,720.36	.00	.00	-5,112,720.36	-5,112,720.36
5040.2220	-9,357,299.86	.00	-9,357,299.86	.00	.00	-9,357,299.86	-9,357,299.86
5040.2230	.00	.00	.00	.00	.00	.00	.00
5040.2240	-1,110,469.03	.00	-1,110,469.03	.00	.00	-1,110,469.03	-1,110,469.03
5040.3100 IS	.00	.00	.00	.00	.00	.00	.00
5040.3200	-8,660.94	.00	-8,660.94	.00	.00	-8,660.94	-8,660.94
5040.4100 IS	-151.92	.00	-151.92	.00	.00	-151.92	-151.92
5040.4200	-463,679.58	.00	-463,679.58	.00	.00	-463,679.58	-463,679.58
5040.5100 IS	.00	.00	.00	.00	.00	.00	.00
5040.5200	-46,264,897.31	.00	-46,264,897.31	.00	.00	-46,264,897.31	-46,264,897.31
5040.9100 IS	-231,016.66	.00	-231,016.66	.00	.00	-231,016.66	-231,016.66
5040.9200	-787,552.60	.00	-787,552.60	.00	.00	-787,552.60	-787,552.60
ACCT 5040	-64,341,447.43	.00	-64,341,447.43	.00	.00	-64,341,447.43	-64,341,447.43
5050.1100	-2,505,857.34	.00	-2,505,857.34	.00	.00	-2,505,857.34	-2,505,857.34
5050.1200	-1,438,342.58	.00	-1,438,342.58	.00	.00	-1,438,342.58	-1,438,342.58
5050.2100	122.96	.00	122.96	.00	.00	122.96	122.96
5050.2200	-845,210.38	.00	-845,210.38	.00	.00	-845,210.38	-845,210.38
5050.3000	-133,217.36	.00	-133,217.36	.00	.00	-133,217.36	-133,217.36
5050.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 5050	-4,922,504.70	.00	-4,922,504.70	.00	.00	-4,922,504.70	-4,922,504.70
5060.1100	-114,420,095.60	.00	-114,420,095.60	740.84	.00	-114,420,836.44	-114,420,836.44
5060.1200	-175,489,663.97	.00	-175,489,663.97	107.67	.00	-175,489,771.64	-175,489,771.64
5060.1300	4,510.98	.00	4,510.98	.00	.00	4,510.98	4,510.98
5060.1400	.00	.00	.00	.00	.00	.00	.00
5060.1900	117,692.01	.00	117,692.01	977.51	.00	116,714.50	116,714.50
5060.2100	-82,453.76	.00	-82,453.76	.00	.00	-82,453.76	-82,453.76
5060.2200	-314,221.00	.00	-314,221.00	.00	.00	-314,221.00	-314,221.00
5060.2300	-476,450.26	.00	-476,450.26	.00	.00	-476,450.26	-476,450.26
5060.3100	-9,659,818.75	.00	-9,659,818.75	.00	.00	-9,659,818.75	-9,659,818.75
5060.3200	-16,939,437.79	.00	-16,939,437.79	.00	.00	-16,939,437.79	-16,939,437.79
5060.3300	277.37	.00	277.37	.00	.00	277.37	277.37
5060.3400	-2,154.64	.00	-2,154.64	.00	.00	-2,154.64	-2,154.64
5060.3900	-5,058,758.81	.00	-5,058,758.81	.00	.00	-5,058,758.81	-5,058,758.81
5060.4100	-23,436,329.44	.00	-23,436,329.44	.00	.00	-23,436,329.44	-23,436,329.44
5060.4200	-78,561,920.53	.00	-78,561,920.53	-329.30	.00	-78,561,591.23	-78,561,591.23
5060.4300	.00	.00	.00	.00	.00	.00	.00
5060.4310	-5,175,521.06	.00	-5,175,521.06	.00	.00	-5,175,521.06	-5,175,521.06
5060.4390	-106,326.88	.00	-106,326.88	.00	.00	-106,326.88	-106,326.88
5060.4400	-377,253.07	.00	-377,253.07	-145.80	.00	-377,107.27	-377,107.27
5060.4900	-93,825.07	.00	-93,825.07	.00	.00	-93,825.07	-93,825.07
5060.5100	-8,822,241.54	.00	-8,822,241.54	.00	.00	-8,822,241.54	-8,822,241.54
5060.5200	-931,355.50	.00	-931,355.50	.00	.00	-931,355.50	-931,355.50
5060.5300	-13,899,321.77	.00	-13,899,321.77	.00	.00	-13,899,321.77	-13,899,321.77



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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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5060.9100	-2,386,287.05	.00	-2,386,287.05	.00	.00	-2,386,287.05	-2,386,287.05
5060.9200	-69,875.54	.00	-69,875.54	.00	.00	-69,875.54	-69,875.54
ACCT 5060	-456,180,831.67	.00	-456,180,831.67	1,350.92	.00	-456,182,182.59	-456,182,182.59
5069.1000	19,111.68	.00	19,111.68	.00	.00	19,111.68	19,111.68
5069.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 5069	19,111.68	.00	19,111.68	.00	.00	19,111.68	19,111.68
5081.1100	-105,178,498.00	.00	-105,178,498.00	.00	.00	-105,178,498.00	-105,178,498.00
5081.1200	-155,220,755.05	.00	-155,220,755.05	.00	.00	-155,220,755.05	-155,220,755.05
5081.1300	-589,870.81	.00	-589,870.81	.00	.00	-589,870.81	-589,870.81
5081.1400	-1,978,103.91	.00	-1,978,103.91	.00	.00	-1,978,103.91	-1,978,103.91
5081.8100	.00	.00	.00	.00	.00	.00	.00
5081.9000	-3,082,775.29	.00	-3,082,775.29	.00	.00	-3,082,775.29	-3,082,775.29
ACCT 5081	-266,050,003.06	.00	-266,050,003.06	.00	.00	-266,050,003.06	-266,050,003.06
5082.1110	-214,960,874.35	.00	-214,960,874.35	.00	.00	-214,960,874.35	-214,960,874.35
5082.1120	.00	.00	.00	.00	.00	.00	.00
5082.1200	.00	.00	.00	.00	.00	.00	.00
5082.1310	-2,622,398.96	.00	-2,622,398.96	.00	.00	-2,622,398.96	-2,622,398.96
5082.1410	-136,160,778.96	-3,242,179.00	-139,402,957.96	.00	.00	-136,160,778.96	-139,402,957.96
5082.1420	.00	.00	.00	.00	.00	.00	.00
5082.1510	-20,742,146.93	.00	-20,742,146.93	.00	.00	-20,742,146.93	-20,742,146.93
5082.1520	.00	.00	.00	.00	.00	.00	.00
5082.1610	-95,820,075.96	.00	-95,820,075.96	.00	.00	-95,820,075.96	-95,820,075.96
5082.1710	-4,211,870.56	.00	-4,211,870.56	.00	.00	-4,211,870.56	-4,211,870.56
5082.1810	-3,460,471.68	.00	-3,460,471.68	.00	.00	-3,460,471.68	-3,460,471.68
5082.4110	-7,950,451.48	.00	-7,950,451.48	.00	.00	-7,950,451.48	-7,950,451.48
5082.4120	.00	.00	.00	.00	.00	.00	.00
5082.4210	-6,083,545.65	.00	-6,083,545.65	.00	.00	-6,083,545.65	-6,083,545.65
5082.5000	.00	.00	.00	.00	.00	.00	.00
5082.6100	-5,455,528.51	.00	-5,455,528.51	.00	.00	-5,455,528.51	-5,455,528.51
5082.6200	.00	.00	.00	.00	.00	.00	.00
5082.8110	-7,339,264.00	.00	-7,339,264.00	.00	.00	-7,339,264.00	-7,339,264.00
5082.8190	.00	.00	.00	.00	.00	.00	.00
5082.8210	.00	.00	.00	.00	.00	.00	.00
5082.9100	.00	.00	.00	.00	.00	.00	.00
5082.9230	.00	.00	.00	.00	.00	.00	.00
5082.9410	67,912,000.00	.00	67,912,000.00	.00	.00	67,912,000.00	67,912,000.00
5082.9420	.00	.00	.00	.00	.00	.00	.00
ACCT 5082	-436,895,407.04	-3,242,179.00	-440,137,586.04	.00	.00	-436,895,407.04	-440,137,586.04
5083.1100	-83,428,361.65	.00	-83,428,361.65	.00	.00	-83,428,361.65	-83,428,361.65



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5083.1200	.00	.00	.00	.00	.00	.00	.00
5083.2100	-8,774,347.08	.00	-8,774,347.08	.00	.00	-8,774,347.08	-8,774,347.08
5083.2200	-4,696.40	.00	-4,696.40	.00	.00	-4,696.40	-4,696.40
5083.3100	-376,123.29	.00	-376,123.29	.00	.00	-376,123.29	-376,123.29
5083.3200	.00	.00	.00	.00	.00	.00	.00
5083.8110	.00	.00	.00	.00	.00	.00	.00
5083.8120	.00	.00	.00	.00	.00	.00	.00
5083.8130	.00	.00	.00	.00	.00	.00	.00
5083.9100	-41,760.57	.00	-41,760.57	.00	.00	-41,760.57	-41,760.57
5083.9400	.00	.00	.00	.00	.00	.00	.00
ACCT 5083	-92,625,288.99	.00	-92,625,288.99	.00	.00	-92,625,288.99	-92,625,288.99
5084.1100	.00	.00	.00	.00	.00	.00	.00
5084.1200	.00	.00	.00	.00	.00	.00	.00
5084.1300	.00	.00	.00	.00	.00	.00	.00
5084.1400	.00	.00	.00	.00	.00	.00	.00
5084.2110	-152,350,177.26	.00	-152,350,177.26	.00	.00	-152,350,177.26	-152,350,177.26
5084.2120	-3,258,258.08	.00	-3,258,258.08	.00	.00	-3,258,258.08	-3,258,258.08
5084.2210	74,593.40	.00	74,593.40	.00	.00	74,593.40	74,593.40
5084.2220	62,900.00	.00	62,900.00	.00	.00	62,900.00	62,900.00
5084.2310	-142,678.33	.00	-142,678.33	.00	.00	-142,678.33	-142,678.33
5084.2320	.00	.00	.00	.00	.00	.00	.00
5084.2410	-64,025,728.86	.00	-64,025,728.86	.00	.00	-64,025,728.86	-64,025,728.86
5084.2420	-2,336,067.99	.00	-2,336,067.99	.00	.00	-2,336,067.99	-2,336,067.99
5084.2510	-42,806,880.36	.00	-42,806,880.36	.00	.00	-42,806,880.36	-42,806,880.36
5084.2520	-1,607,802.97	.00	-1,607,802.97	.00	.00	-1,607,802.97	-1,607,802.97
5084.2610	-1,015,683.21	.00	-1,015,683.21	.00	.00	-1,015,683.21	-1,015,683.21
5084.2620	.00	.00	.00	.00	.00	.00	.00
5084.2710	-1,906,745.42	.00	-1,906,745.42	.00	.00	-1,906,745.42	-1,906,745.42
5084.2720	.00	.00	.00	.00	.00	.00	.00
5084.2810	-1,081,930.98	.00	-1,081,930.98	.00	.00	-1,081,930.98	-1,081,930.98
5084.3100	.00	.00	.00	.00	.00	.00	.00
5084.4110	-3,529,706.45	.00	-3,529,706.45	.00	.00	-3,529,706.45	-3,529,706.45
5084.4120	.00	.00	.00	.00	.00	.00	.00
5084.4130	.00	.00	.00	.00	.00	.00	.00
5084.4210	-294.71	.00	-294.71	.00	.00	-294.71	-294.71
5084.5100	.00	.00	.00	.00	.00	.00	.00
5084.5200	.00	.00	.00	.00	.00	.00	.00
5084.6100	-44,918.83	.00	-44,918.83	.00	.00	-44,918.83	-44,918.83
5084.6200	.00	.00	.00	.00	.00	.00	.00
5084.7110	-10,922,297.03	.00	-10,922,297.03	.00	.00	-10,922,297.03	-10,922,297.03
5084.7120	.00	.00	.00	.00	.00	.00	.00
5084.7210	-713,943.33	.00	-713,943.33	.00	.00	-713,943.33	-713,943.33
5084.7310	.00	.00	.00	.00	.00	.00	.00
5084.7320	.00	.00	.00	.00	.00	.00	.00
5084.8211	.00	.00	.00	.00	.00	.00	.00
5084.8221	1,272,800.00	.00	1,272,800.00	.00	.00	1,272,800.00	1,272,800.00
5084.8222	.00	.00	.00	.00	.00	.00	.00
5084.8223	.00	.00	.00	.00	.00	.00	.00

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5084.8351	.00	.00	.00	.00	.00	.00	.00
5084.8353	.00	.00	.00	.00	.00	.00	.00
5084.9100	-7.45	.00	-7.45	.00	.00	-7.45	-7.45
5084.9210	.00	.00	.00	.00	.00	.00	.00
5084.9230	279.13	.00	279.13	.00	.00	279.13	279.13
5084.9310	.00	.00	.00	.00	.00	.00	.00
5084.9320	.00	.00	.00	.00	.00	.00	.00
ACCT 5084	-284,332,548.73	.00	-284,332,548.73	.00	.00	-284,332,548.73	-284,332,548.73
5100.1100	-208,444.47	.00	-208,444.47	.00	.00	-208,444.47	-208,444.47
5100.1200	-210,238.14	.00	-210,238.14	.00	.00	-210,238.14	-210,238.14
5100.1300	-324.84	.00	-324.84	.00	.00	-324.84	-324.84
5100.1400	-5,295.58	.00	-5,295.58	.00	.00	-5,295.58	-5,295.58
5100.1500	-67.85	.00	-67.85	.00	.00	-67.85	-67.85
5100.1600	-1,033.56	.00	-1,033.56	.00	.00	-1,033.56	-1,033.56
5100.1800	-2,261.47	.00	-2,261.47	.00	.00	-2,261.47	-2,261.47
5100.1900	94,746.19	.00	94,746.19	.00	.00	94,746.19	94,746.19
5100.2100	-50,061,556.63	.00	-50,061,556.63	.00	.00	-50,061,556.63	-50,061,556.63
5100.2200	-127,019,425.09	.00	-127,019,425.09	.00	.00	-127,019,425.09	-127,019,425.09
5100.2300	-1,108,317.39	.00	-1,108,317.39	.00	.00	-1,108,317.39	-1,108,317.39
5100.2400	-8,740,681.20	.00	-8,740,681.20	.00	.00	-8,740,681.20	-8,740,681.20
5100.2500	-193,839.93	.00	-193,839.93	.00	.00	-193,839.93	-193,839.93
5100.2510	.00	.00	.00	.00	.00	.00	.00
5100.2520	.00	.00	.00	.00	.00	.00	.00
5100.2590	.00	.00	.00	.00	.00	.00	.00
5100.2600	-3,236,445.18	.00	-3,236,445.18	.00	.00	-3,236,445.18	-3,236,445.18
5100.2800	331,002.00	.00	331,002.00	.00	.00	331,002.00	331,002.00
5100.2900	-3,806,860.77	.00	-3,806,860.77	.00	.00	-3,806,860.77	-3,806,860.77
5100.3100	.00	.00	.00	.00	.00	.00	.00
5100.3300	.00	.00	.00	.00	.00	.00	.00
5100.3400	.00	.00	.00	.00	.00	.00	.00
5100.3800	.00	.00	.00	.00	.00	.00	.00
5100.3900	.00	.00	.00	.00	.00	.00	.00
5100.4100	.00	.00	.00	.00	.00	.00	.00
5100.4200	.00	.00	.00	.00	.00	.00	.00
5100.5100	1,245,313.11	.00	1,245,313.11	.00	.00	1,245,313.11	1,245,313.11
5100.5200	1,779.46	.00	1,779.46	.00	.00	1,779.46	1,779.46
5100.5300	.00	.00	.00	.00	.00	.00	.00
5100.6000	.00	.00	.00	.00	.00	.00	.00
ACCT 5100	-192,921,951.34	.00	-192,921,951.34	.00	.00	-192,921,951.34	-192,921,951.34
5111.1100	-205,070.57	.00	-205,070.57	.00	.00	-205,070.57	-205,070.57
5111.1800	.00	.00	.00	.00	.00	.00	.00
5111.2100	-4,553,422.56	.00	-4,553,422.56	.00	.00	-4,553,422.56	-4,553,422.56
5111.2800	.00	.00	.00	.00	.00	.00	.00
ACCT 5111	-4,758,493.13	.00	-4,758,493.13	.00	.00	-4,758,493.13	-4,758,493.13

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.....
5112.1100 ^{IS}	.00	.00	.00	.00	.00	.00	.00
5112.1800	.00	.00	.00	.00	.00	.00	.00
5112.2100	-1,982,312.73	.00	-1,982,312.73	.00	.00	-1,982,312.73	-1,982,312.73
5112.2800	.00	.00	.00	.00	.00	.00	.00
5112.3100 ^{IS}	.00	.00	.00	.00	.00	.00	.00
5112.3200	.00	.00	.00	.00	.00	.00	.00
5112.4100	-36,126,975.01	.00	-36,126,975.01	.00	.00	-36,126,975.01	-36,126,975.01
5112.4200	-1,201,359.67	.00	-1,201,359.67	.00	.00	-1,201,359.67	-1,201,359.67
5112.4300	2.77	.00	2.77	.00	.00	2.77	2.77
ACCT 5112	-39,310,644.64	.00	-39,310,644.64	.00	.00	-39,310,644.64	-39,310,644.64
5121.1000 ^{IS}	.00	.00	.00	.00	.00	.00	.00
5121.2000	-22,569.68	.00	-22,569.68	.00	.00	-22,569.68	-22,569.68
ACCT 5121	-22,569.68	.00	-22,569.68	.00	.00	-22,569.68	-22,569.68
5122.1100	-1,014.64	.00	-1,014.64	.00	.00	-1,014.64	-1,014.64
5122.1200 ^{IS}	.00	.00	.00	.00	.00	.00	.00
5122.1300	.00	.00	.00	.00	.00	.00	.00
5122.1400	.00	.00	.00	.00	.00	.00	.00
5122.1900	.00	.00	.00	.00	.00	.00	.00
5122.2100	-25,537,832.04	.00	-25,537,832.04	.00	.00	-25,537,832.04	-25,537,832.04
5122.2200	-9,180,971.59	.00	-9,180,971.59	.00	.00	-9,180,971.59	-9,180,971.59
5122.2300	.00	.00	.00	.00	.00	.00	.00
5122.2410	-40,545.63	.00	-40,545.63	.00	.00	-40,545.63	-40,545.63
5122.2420	-6,512.54	.00	-6,512.54	.00	.00	-6,512.54	-6,512.54
5122.2500	-143,420.74	.00	-143,420.74	.00	.00	-143,420.74	-143,420.74
ACCT 5122	-34,910,297.18	.00	-34,910,297.18	.00	.00	-34,910,297.18	-34,910,297.18
5123.1000	.00	.00	.00	.00	.00	.00	.00
5123.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 5123	.00	.00	.00	.00	.00	.00	.00
5124.1000	.00	.00	.00	.00	.00	.00	.00
5124.2000	-159,951.91	.00	-159,951.91	.00	.00	-159,951.91	-159,951.91
ACCT 5124	-159,951.91	.00	-159,951.91	.00	.00	-159,951.91	-159,951.91
5125.1000 ^{IS}	-3,966.14	.00	-3,966.14	.00	.00	-3,966.14	-3,966.14
5125.2000	-16,986,105.68	.00	-16,986,105.68	.00	.00	-16,986,105.68	-16,986,105.68

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
ACCT 5125	-16,990,071.82	.00	-16,990,071.82	.00	.00	-16,990,071.82	-16,990,071.82
5126.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 5126	.00	.00	.00	.00	.00	.00	.00
5128.1000 IS	870.00	.00	870.00	.00	.00	870.00	870.00
5128.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 5128	870.00	.00	870.00	.00	.00	870.00	870.00
5129.1000 IS	.00	.00	.00	.00	.00	.00	.00
5129.2000	-384,572.59	.00	-384,572.59	.00	.00	-384,572.59	-384,572.59
ACCT 5129	-384,572.59	.00	-384,572.59	.00	.00	-384,572.59	-384,572.59
5160.1110	.00	.00	.00	.00	.00	.00	.00
5160.1120 IS	.00	.00	.00	.00	.00	.00	.00
5160.1190	.00	.00	.00	.00	.00	.00	.00
5160.1900	2,416.64	.00	2,416.64	.00	.00	2,416.64	2,416.64
5160.2000	.00	.00	.00	.00	.00	.00	.00
5160.3110	-1,236,195.83	.00	-1,236,195.83	.00	.00	-1,236,195.83	-1,236,195.83
5160.3120	-825,791.90	.00	-825,791.90	.00	.00	-825,791.90	-825,791.90
5160.3130	-1,710.34	.00	-1,710.34	.00	.00	-1,710.34	-1,710.34
5160.3190	-125,746.47	.00	-125,746.47	.00	.00	-125,746.47	-125,746.47
5160.3900	-351,022.61	.00	-351,022.61	.00	.00	-351,022.61	-351,022.61
5160.8000	.00	.00	.00	.00	.00	.00	.00
ACCT 5160	-2,538,050.51	.00	-2,538,050.51	.00	.00	-2,538,050.51	-2,538,050.51
5169.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 5169	.00	.00	.00	.00	.00	.00	.00
5230.1000	-23,262,534.36	.00	-23,262,534.36	.00	.00	-23,262,534.36	-23,262,534.36
5230.4000	-1,224,861.93	.00	-1,224,861.93	.00	.00	-1,224,861.93	-1,224,861.93
5230.5000	-249,274,554.80	-13,306,140.60	-262,580,695.40	.00	-13,306,140.60	-249,274,554.80	-249,274,554.80
5230.9000	-75,606.05	.00	-75,606.05	.00	.00	-75,606.05	-75,606.05
ACCT 5230	-273,837,557.14	-13,306,140.60	-287,143,697.74	.00	-13,306,140.60	-273,837,557.14	-273,837,557.14
5240.1000	-1,417,932.19	.00	-1,417,932.19	.00	.00	-1,417,932.19	-1,417,932.19
5240.2100	-874,382.26	.00	-874,382.26	.00	.00	-874,382.26	-874,382.26
5240.2200	-111,040.07	.00	-111,040.07	.00	.00	-111,040.07	-111,040.07

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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5240.2300	.00	.00	.00	.00	.00	.00	.00
5240.2900	.00	.00	.00	.00	.00	.00	.00
5240.3100	-717.00	.00	-717.00	.00	.00	-717.00	-717.00
5240.3200	-130,254.44	.00	-130,254.44	.00	.00	-130,254.44	-130,254.44
5240.3300	.00	.00	.00	.00	.00	.00	.00
5240.3400	.00	.00	.00	.00	.00	.00	.00
5240.5000	-29,502.24	.00	-29,502.24	.00	.00	-29,502.24	-29,502.24
5240.7000	.00	.00	.00	.00	.00	.00	.00
5240.9100	-3,254,120.87	.00	-3,254,120.87	.00	.00	-3,254,120.87	-3,254,120.87
5240.9900	616,091.15	.00	616,091.15	.00	.00	616,091.15	616,091.15
ACCT 5240	-5,201,857.92	.00	-5,201,857.92	.00	.00	-5,201,857.92	-5,201,857.92
5250.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 5250	.00	.00	.00	.00	.00	.00	.00
5261.0000	.00	.00	.00	.00	.00	.00	.00
5261.1000	-315,203.94	.00	-315,203.94	.00	.00	-315,203.94	-315,203.94
5261.2000	.00	.00	.00	.00	.00	.00	.00
5261.4000	-4,838.55	.00	-4,838.55	.00	.00	-4,838.55	-4,838.55
ACCT 5261	-320,042.49	.00	-320,042.49	.00	.00	-320,042.49	-320,042.49
5262.0000	-343,817.08	.00	-343,817.08	.00	.00	-343,817.08	-343,817.08
ACCT 5262	-343,817.08	.00	-343,817.08	.00	.00	-343,817.08	-343,817.08
5263.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 5263	.00	.00	.00	.00	.00	.00	.00
5264.1100	-165,188.64	.00	-165,188.64	.00	.00	-165,188.64	-165,188.64
5264.1200	-2,694,320.58	.00	-2,694,320.58	.00	.00	-2,694,320.58	-2,694,320.58
5264.1300	-22,202,392.78	.00	-22,202,392.78	.00	.00	-22,202,392.78	-22,202,392.78
5264.1400	.00	.00	.00	.00	.00	.00	.00
5264.2100	.00	.00	.00	.00	.00	.00	.00
5264.2400	.00	.00	.00	.00	.00	.00	.00
5264.2900	-7,504.54	.00	-7,504.54	.00	.00	-7,504.54	-7,504.54
5264.4100	.00	.00	.00	.00	.00	.00	.00
5264.4200	.00	-14,450,000.00	-14,450,000.00	.00	.00	.00	-14,450,000.00
5264.5100	-201,428.17	.00	-201,428.17	.00	.00	-201,428.17	-201,428.17
5264.5200	.00	.00	.00	.00	.00	.00	.00
5264.9100	-17,608.73	.00	-17,608.73	.00	.00	-17,608.73	-17,608.73
5264.9200	-267,992.47	.00	-267,992.47	.00	.00	-267,992.47	-267,992.47
5264.9900	-2,812,324.21	.00	-2,812,324.21	.00	.00	-2,812,324.21	-2,812,324.21

PBC

1 DATE 02/28/96
2 TIME 17:28:59

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
6 ACCT 5264	-28,368,760.12	-14,450,000.00	-42,818,760.12	.00	.00	-28,368,760.12	-42,818,760.12
8 5270.1000	-26,691,327.36	.00	-26,691,327.36	.00	.00	-26,691,327.36	-26,691,327.36
9 5270.2100	-9,668.70	.00	-9,668.70	.00	.00	-9,668.70	-9,668.70
10 5270.2900	-7,756,298.97	.00	-7,756,298.97	.00	.00	-7,756,298.97	-7,756,298.97
11 ACCT 5270	-34,457,295.03	.00	-34,457,295.03	.00	.00	-34,457,295.03	-34,457,295.03
12 5280.1101					.00	.00	.00
13 5280.1110					.00	.00	.00
14 5280.1120					.00	.00	.00
15 5280.1130					.00	.00	.00
16 5280.1150					.00	.00	.00
17 5280.1160					.00	.00	.00
18 5280.1201					.00	.00	.00
19 5280.1202					.00	.00	.00
20 5280.1203					.00	.00	.00
21 5280.1209					.00	.00	.00
22 5280.1210					.00	.00	.00
23 5280.1220					.00	.00	.00
24 5280.1230					.00	.00	.00
25 5280.1250					.00	.00	.00
26 5280.1260					.00	.00	.00
27 5280.1290					.00	.00	.00
28 5280.1401					.00	.00	.00
29 5280.1402					.00	.00	.00
30 5280.1409					.00	.00	.00
31 5280.1410					.00	.00	.00
32 5280.1413					.00	.00	.00
33 5280.1420					.00	.00	.00
34 5280.1423					.00	.00	.00
35 5280.1430					.00	.00	.00
36 5280.1431					.00	.00	.00
37 5280.1432					.00	.00	.00
38 5280.1433					.00	.00	.00
39 5280.1450					.00	.00	.00
40 5280.1460					.00	.00	.00
41 5280.1490					.00	.00	.00
42 5280.1501					.00	.00	.00
43 5280.1502					.00	.00	.00
44 5280.1510					.00	.00	.00
45 5280.1520					.00	.00	.00
46 5280.1530					.00	.00	.00
47 5280.1550					.00	.00	.00
48 5280.1560					.00	.00	.00
49 5280.1601					.00	.00	.00
50 5280.1610					.00	.00	.00
51 5280.1620					.00	.00	.00

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	(A) ACCT SRC FRC	(B) MR BOOKS	(C) OFFBOOK	(D) FR BOOKS	(E) NONREG	FAS101	MR-REGULATED	FR-REGULATED
7	5280.1630					.00	.00	.00
8	5280.1650					.00	.00	.00
9	5280.1660					.00	.00	.00
10	5280.1701					.00	.00	.00
11	5280.1710					.00	.00	.00
12	5280.1720					.00	.00	.00
13	5280.1730					.00	.00	.00
14	5280.1750					.00	.00	.00
15	5280.1760					.00	.00	.00
16	5280.1801					.00	.00	.00
17	5280.1810					.00	.00	.00
18	5280.1820					.00	.00	.00
19	5280.1830					.00	.00	.00
20	5280.1850					.00	.00	.00
21	5280.1910					.00	.00	.00
22	5280.1920					.00	.00	.00
23	5280.1930					.00	.00	.00
24	5280.1950					.00	.00	.00
25	5280.1960					.00	.00	.00
26	5280.2001					.00	.00	.00
27	5280.2002					.00	.00	.00
28	5280.2009					.00	.00	.00
29	5280.2010					.00	.00	.00
30	5280.2013					.00	.00	.00
31	5280.2020					.00	.00	.00
32	5280.2023					.00	.00	.00
33	5280.2030					.00	.00	.00
34	5280.2031					.00	.00	.00
35	5280.2032					.00	.00	.00
36	5280.2033					.00	.00	.00
37	5280.2034					.00	.00	.00
38	5280.2040					.00	.00	.00
39	5280.2043					.00	.00	.00
40	5280.2050					.00	.00	.00
41	5280.2060					.00	.00	.00
42	5280.2070					.00	.00	.00
43	5280.2081					.00	.00	.00
44	5280.2082					.00	.00	.00
45	5280.2090					.00	.00	.00
46	5280.2101					.00	.00	.00
47	5280.2102					.00	.00	.00
48	5280.2109					.00	.00	.00
49	5280.2110					.00	.00	.00
50	5280.2113					.00	.00	.00
51	5280.2120					.00	.00	.00
52	5280.2123					.00	.00	.00
53	5280.2130					.00	.00	.00
54	5280.2131					.00	.00	.00
55	5280.2132					.00	.00	.00
56	5280.2133					.00	.00	.00
57	5280.2134					.00	.00	.00

1 DATE 02/28/96
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	(A) ACCT SRC FRC	(B) MR BOOKS	(C) OFFBOOK	(D) FR BOOKS	(E) NONREG	FAS101	MR-REGULATED	FR-REGULATED
7	5280.2140					.00	.00	.00
8	5280.2143					.00	.00	.00
9	5280.2150					.00	.00	.00
10	5280.2160					.00	.00	.00
11	5280.2170					.00	.00	.00
12	5280.2181					.00	.00	.00
13	5280.2190					.00	.00	.00
14	5280.2201					.00	.00	.00
15	5280.2202					.00	.00	.00
16	5280.2209					.00	.00	.00
17	5280.2210					.00	.00	.00
18	5280.2213					.00	.00	.00
19	5280.2220					.00	.00	.00
20	5280.2223					.00	.00	.00
21	5280.2230					.00	.00	.00
22	5280.2231					.00	.00	.00
23	5280.2232					.00	.00	.00
24	5280.2233					.00	.00	.00
25	5280.2234					.00	.00	.00
26	5280.2240					.00	.00	.00
27	5280.2243					.00	.00	.00
28	5280.2250					.00	.00	.00
29	5280.2260					.00	.00	.00
30	5280.2270					.00	.00	.00
31	5280.2281					.00	.00	.00
32	5280.2290					.00	.00	.00
33	5280.2301					.00	.00	.00
34	5280.2302					.00	.00	.00
35	5280.2309					.00	.00	.00
36	5280.2310					.00	.00	.00
37	5280.2313					.00	.00	.00
38	5280.2320					.00	.00	.00
39	5280.2323					.00	.00	.00
40	5280.2330					.00	.00	.00
41	5280.2331					.00	.00	.00
42	5280.2332					.00	.00	.00
43	5280.2333					.00	.00	.00
44	5280.2334					.00	.00	.00
45	5280.2340					.00	.00	.00
46	5280.2343					.00	.00	.00
47	5280.2350					.00	.00	.00
48	5280.2360					.00	.00	.00
49	5280.2370					.00	.00	.00
50	5280.2381					.00	.00	.00
51	5280.2390					.00	.00	.00
52	5280.2401					.00	.00	.00
53	5280.2410					.00	.00	.00
54	5280.2411					.00	.00	.00
55	5280.2420					.00	.00	.00
56	5280.2430					.00	.00	.00
57	5280.2460					.00	.00	.00

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(A)	(B)	(C)	(D)	(E)	FAS101	MR-REGULATED	FR-REGULATED
ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG			
7 5280.2501					.00	.00	.00
8 5280.2502					.00	.00	.00
9 5280.2503					.00	.00	.00
10 5280.2510					.00	.00	.00
11 5280.2520					.00	.00	.00
12 5280.2530					.00	.00	.00
13 5280.2550					.00	.00	.00
14 5280.2560					.00	.00	.00
15 5280.2610					.00	.00	.00
16 5280.2650					.00	.00	.00
17 5280.2660					.00	.00	.00
18 5280.2850					.00	.00	.00
19 5280.2860					.00	.00	.00
20 5280.2910					.00	.00	.00
21 5280.2950					.00	.00	.00
22 5280.3050					.00	.00	.00
23 5280.3110					.00	.00	.00
24 5280.3150					.00	.00	.00
25 5280.9901					.00	.00	.00
26 5280.9910					.00	.00	.00
27 5280.9920					.00	.00	.00
28 5280.9930					.00	.00	.00
29 5280.9950					.00	.00	.00
30 5280.9960					.00	.00	.00
31 5280.9970					.00	.00	.00
ACCT 5280					.00	.00	.00
5301.1100	.00	.00	.00	.00	.00	.00	.00
5301.1101	2,349,273.88	.00	2,349,273.88	.00	.00	2,349,273.88	2,349,273.88
5301.1102	529,743.76	.00	529,743.76	.00	.00	529,743.76	529,743.76
5301.1103	52,702.84	.00	52,702.84	.00	.00	52,702.84	52,702.84
5301.1104	.00	.00	.00	.00	.00	.00	.00
5301.1105	15,234.31	.00	15,234.31	.00	.00	15,234.31	15,234.31
5301.1109	.00	.00	.00	.00	.00	.00	.00
5301.1200	20,890.30	.00	20,890.30	.00	.00	20,890.30	20,890.30
5301.2100	.00	.00	.00	.00	.00	.00	.00
5301.2101	23,186,322.87	.00	23,186,322.87	.00	.00	23,186,322.87	23,186,322.87
5301.2102	6,787,440.18	.00	6,787,440.18	.00	.00	6,787,440.18	6,787,440.18
5301.2103	678,534.59	.00	678,534.59	.00	.00	678,534.59	678,534.59
5301.2104	969,798.02	.00	969,798.02	.00	.00	969,798.02	969,798.02
5301.2105	1,226,471.21	.00	1,226,471.21	.00	.00	1,226,471.21	1,226,471.21
5301.2106	7,765,955.42	341,098.78	8,107,054.20	.00	341,098.78	7,765,955.42	7,765,955.42
5301.2109	.00	.00	.00	.00	.00	.00	.00
5301.2200	2,755,896.15	.00	2,755,896.15	.00	.00	2,755,896.15	2,755,896.15
5301.3111	.00	.00	.00	.00	.00	.00	.00
5301.3113	.00	.00	.00	.00	.00	.00	.00
5301.3120	.00	.00	.00	.00	.00	.00	.00
5301.4100	.00	.00	.00	.00	.00	.00	.00
5301.4210	-16,455.90	.00	-16,455.90	.00	.00	-16,455.90	-16,455.90



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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
5301.4220	47,570.25	.00	47,570.25	.00	.00	47,570.25	47,570.25
5301.4230	261,679.19	.00	261,679.19	.00	.00	261,679.19	261,679.19
5301.4240	.00	.00	.00	.00	.00	.00	.00
5301.4250	351,485.95	.00	351,485.95	.00	.00	351,485.95	351,485.95
5301.4260	575.00	.00	575.00	.00	.00	575.00	575.00
5301.4290	21,225.37	.00	21,225.37	.00	.00	21,225.37	21,225.37
5301.5100	.00	.00	.00	.00	.00	.00	.00
5301.5210	.00	.00	.00	.00	.00	.00	.00
5301.5220	41,278.00	.00	41,278.00	.00	.00	41,278.00	41,278.00
5301.5230	74,877.84	.00	74,877.84	.00	.00	74,877.84	74,877.84
5301.5240	.00	.00	.00	.00	.00	.00	.00
5301.5250	36,327.48	.00	36,327.48	.00	.00	36,327.48	36,327.48
5301.5260	.00	.00	.00	.00	.00	.00	.00
5301.5290	678,227.15	.00	678,227.15	.00	.00	678,227.15	678,227.15
ACCT 5301	47,835,053.86	341,098.78	48,176,152.64	.00	341,098.78	47,835,053.86	47,835,053.86
5302.0000	71,254.65	.00	71,254.65	.00	.00	71,254.65	71,254.65
ACCT 5302	71,254.65	.00	71,254.65	.00	.00	71,254.65	71,254.65
6112.1100	21,848,121.83	.00	21,848,121.83	1,149,598.82	.00	20,698,523.01	20,698,523.01
6112.1900	-20,283,556.00	.00	-20,283,556.00	-1,065,776.69	.00	-19,217,779.31	-19,217,779.31
6112.2100	20,283,556.00	.00	20,283,556.00	1,065,776.69	.00	19,217,779.31	19,217,779.31
6112.2900	-20,283,556.00	.00	-20,283,556.00	-1,065,776.69	.00	-19,217,779.31	-19,217,779.31
ACCT 6112	1,564,565.83	.00	1,564,565.83	83,822.13	.00	1,480,743.70	1,480,743.70
6113.0000	424,694.18	.00	424,694.18	22,889.08	.00	401,805.10	401,805.10
6113.0000 140M	68,930.42	.00	68,930.42	4,381.66	.00	64,548.76	64,548.76
6113.0000 141M	1,115,510.92	.00	1,115,510.92	58,723.62	.00	1,056,787.30	1,056,787.30
ACCT 6113	1,609,135.52	.00	1,609,135.52	85,994.36	.00	1,523,141.16	1,523,141.16
6114.1100 240M	29.70	.00	29.70	1.74	.00	27.96	27.96
6114.1900	.00	.00	.00	.00	.00	.00	.00
6114.9000 240MM	.00	.00	.00	.00	.00	.00	.00
6114.9000 840M	.00	.00	.00	.00	.00	.00	.00
ACCT 6114	29.70	.00	29.70	1.74	.00	27.96	27.96
6115.0000 340M	148,469.50	.00	148,469.50	15,874.81	.00	132,594.69	132,594.69
ACCT 6115	148,469.50	.00	148,469.50	15,874.81	.00	132,594.69	132,594.69



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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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5301.4220	47,570.25	.00	47,570.25	.00	.00	47,570.25	47,570.25
5301.4230	261,679.19	.00	261,679.19	.00	.00	261,679.19	261,679.19
5301.4240	.00	.00	.00	.00	.00	.00	.00
5301.4250	351,485.95	.00	351,485.95	.00	.00	351,485.95	351,485.95
5301.4260	575.00	.00	575.00	.00	.00	575.00	575.00
5301.4290	21,225.37	.00	21,225.37	.00	.00	21,225.37	21,225.37
5301.5100	.00	.00	.00	.00	.00	.00	.00
5301.5210	.00	.00	.00	.00	.00	.00	.00
5301.5220	41,278.00	.00	41,278.00	.00	.00	41,278.00	41,278.00
5301.5230	74,877.84	.00	74,877.84	.00	.00	74,877.84	74,877.84
5301.5240	.00	.00	.00	.00	.00	.00	.00
5301.5250	36,327.48	.00	36,327.48	.00	.00	36,327.48	36,327.48
5301.5260	.00	.00	.00	.00	.00	.00	.00
5301.5290	678,227.15	.00	678,227.15	.00	.00	678,227.15	678,227.15
ACCT 5301	47,835,053.86	341,098.78	48,176,152.64	.00	341,098.78	47,835,053.86	47,835,053.86
5302.0000	71,254.65	.00	71,254.65	.00	.00	71,254.65	71,254.65
ACCT 5302	71,254.65	.00	71,254.65	.00	.00	71,254.65	71,254.65
6112.1100	21,848,121.83	.00	21,848,121.83	1,149,598.82	.00	20,698,523.01	20,698,523.01
6112.1900	-20,283,556.00	.00	-20,283,556.00	-1,065,776.69	.00	-19,217,779.31	-19,217,779.31
6112.2100	20,283,556.00	.00	20,283,556.00	1,065,776.69	.00	19,217,779.31	19,217,779.31
6112.2900	-20,283,556.00	.00	-20,283,556.00	-1,065,776.69	.00	-19,217,779.31	-19,217,779.31
ACCT 6112	1,564,565.83	.00	1,564,565.83	83,822.13	.00	1,480,743.70	1,480,743.70
6113.0000	424,694.18	.00	424,694.18	22,889.08	.00	401,805.10	401,805.10
6113.0000 140N	68,930.42	.00	68,930.42	4,381.66	.00	64,548.76	64,548.76
6113.0000 141N	1,115,510.92	.00	1,115,510.92	58,723.62	.00	1,056,787.30	1,056,787.30
ACCT 6113	1,609,135.52	.00	1,609,135.52	85,994.36	.00	1,523,141.16	1,523,141.16
6114.1100 240N	29.70	.00	29.70	1.74	.00	27.96	27.96
6114.1900	.00	.00	.00	.00	.00	.00	.00
6114.9000 240NN	.00	.00	.00	.00	.00	.00	.00
6114.9000 840N	.00	.00	.00	.00	.00	.00	.00
ACCT 6114	29.70	.00	29.70	1.74	.00	27.96	27.96
6115.0000 340N	148,469.50	.00	148,469.50	15,874.81	.00	132,594.69	132,594.69
ACCT 6115	148,469.50	.00	148,469.50	15,874.81	.00	132,594.69	132,594.69

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
6116.1100 540M	13,142,443.30	.00	13,142,443.30	824,486.12	.00	12,317,957.18	12,317,957.18
6116.1900	-13,142,443.30	.00	-13,142,443.30	-826,867.92	.00	-12,315,575.38	-12,315,575.38
6116.9000 940M	488,205.49	.00	488,205.49	33,379.35	.00	454,826.14	454,826.14
ACCT 6116	488,205.49	.00	488,205.49	30,997.55	.00	457,207.94	457,207.94
6121.1000	65,638,833.48	.00	65,638,833.48	2,200,174.28	.00	63,438,659.20	63,438,659.20
6121.1000 10M	8,452,921.74	.00	8,452,921.74	290,892.67	.00	8,162,029.07	8,162,029.07
6121.1000 10R	.00	.00	.00	.00	.00	.00	.00
6121.1000 110M	63,894.36	.00	63,894.36	2,163.92	.00	61,730.44	61,730.44
6121.8000	.00	.00	.00	.00	.00	.00	.00
6121.8000 810M	.00	.00	.00	.00	.00	.00	.00
ACCT 6121	74,155,649.58	.00	74,155,649.58	2,493,230.87	.00	71,662,418.71	71,662,418.71
6122.1000 130M	1,337.40	.00	1,337.40	88.75	.00	1,248.65	1,248.65
6122.2000 230M	.00	.00	.00	.00	.00	.00	.00
6122.2000 30M	5,888,144.50	.00	5,888,144.50	454,183.51	.00	5,433,960.99	5,433,960.99
6122.2000 31M	960.80	.00	960.80	65.50	.00	895.30	895.30
ACCT 6122	5,890,442.70	.00	5,890,442.70	454,337.76	.00	5,436,104.94	5,436,104.94
6123.1000 430M	3,050,134.03	.00	3,050,134.03	148,153.01	.00	2,901,981.02	2,901,981.02
6123.2000	.00	.00	.00	.00	.00	.00	.00
6123.2000 650M	3,530,719.31	.00	3,530,719.31	1,175.87	.00	3,529,543.44	3,529,543.44
ACCT 6123	6,580,853.34	.00	6,580,853.34	149,328.88	.00	6,431,524.46	6,431,524.46
6124.0000	.00	.00	.00	.00	.00	.00	.00
6124.1010	.00	.00	.00	.00	.00	.00	.00
6124.1010 530M	2,466,240.45	.00	2,466,240.45	154,040.23	.00	2,312,200.22	2,312,200.22
6124.1020	47.12	.00	47.12	2.13	.00	44.99	44.99
6124.1020 630M	14,781,385.00	.00	14,781,385.00	781,843.43	.00	13,999,541.57	13,999,541.57
6124.1030 633M	.00	.00	.00	.00	.00	.00	.00
6124.2000	35,981,165.26	.00	35,981,165.26	1,637,848.46	.00	34,343,316.80	34,343,316.80
6124.2000 930M	34,994,230.93	.00	34,994,230.93	1,677,521.65	.00	33,316,709.28	33,316,709.28
ACCT 6124	88,223,068.76	.00	88,223,068.76	4,251,255.90	.00	83,971,812.86	83,971,812.86
6211.1000 77M	12,404,880.01	.00	12,404,880.01	.00	.00	12,404,880.01	12,404,880.01
6211.1000 77R	7,112,240.63	.00	7,112,240.63	2,153.02	.00	7,110,087.61	7,110,087.61
6211.8000	.00	.00	.00	.00	.00	.00	.00
6211.8000 877M	.00	.00	.00	.00	.00	.00	.00
6211.9000 977M	.00	.00	.00	.00	.00	.00	.00
ACCT 6211	19,517,120.64	.00	19,517,120.64	2,153.02	.00	19,514,967.62	19,514,967.62

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6212.1000 377M	63,984,987.56	.00	63,984,987.56	992,462.04	.00	62,992,525.52	62,992,525.52
6212.1000 377R	20,585,896.67	.00	20,585,896.67	1,746,154.30	.00	18,839,742.37	18,839,742.37
6212.8000	.00	.00	.00	.00	.00	.00	.00
6212.8000 887M	.00	.00	.00	.00	.00	.00	.00
ACCT 6212	84,570,884.23	.00	84,570,884.23	2,738,616.34	.00	81,832,267.89	81,832,267.89
6215.1000 37M	.00	.00	.00	.00	.00	.00	.00
6215.1000 37R	.00	.00	.00	.00	.00	.00	.00
6215.1900 937M	.00	.00	.00	.00	.00	.00	.00
6215.2000 47M	.00	.00	.00	.00	.00	.00	.00
6215.2000 47R	.00	.00	.00	.00	.00	.00	.00
6215.3000 17M	.00	.00	.00	.00	.00	.00	.00
6215.3000 17R	.00	.00	.00	.00	.00	.00	.00
ACCT 6215	.00	.00	.00	.00	.00	.00	.00
6220.1000 117M	3,292,457.18	.00	3,292,457.18	.00	.00	3,292,457.18	3,292,457.18
6220.1000 117R	4,473.22	.00	4,473.22	.00	.00	4,473.22	4,473.22
6220.3000 417M	.00	.00	.00	.00	.00	.00	.00
6220.3000 417R	.00	.00	.00	.00	.00	.00	.00
ACCT 6220	3,296,930.40	.00	3,296,930.40	.00	.00	3,296,930.40	3,296,930.40
6231.2200 167M	38,657.81	.00	38,657.81	.00	.00	38,657.81	38,657.81
6231.2200 167R	191,601.32	.00	191,601.32	.00	.00	191,601.32	191,601.32
6231.2300 67M	15,127.38	.00	15,127.38	.00	.00	15,127.38	15,127.38
6231.2300 67R	20,118.80	.00	20,118.80	.00	.00	20,118.80	20,118.80
ACCT 6231	265,505.31	.00	265,505.31	.00	.00	265,505.31	265,505.31
6232.1100 157M	301,224.25	.00	301,224.25	.00	.00	301,224.25	301,224.25
6232.1100 157R	77,631.55	.00	77,631.55	.00	.00	77,631.55	77,631.55
6232.1200 257M	13,058,529.19	.00	13,058,529.19	.00	.00	13,058,529.19	13,058,529.19
6232.1200 257R	5,599,944.76	.00	5,599,944.76	.00	.00	5,599,944.76	5,599,944.76
6232.1200 D257M	29,633.75	.00	29,633.75	.00	.00	29,633.75	29,633.75
6232.1200 D257R	31,093.08	.00	31,093.08	.00	.00	31,093.08	31,093.08
6232.1200 F257M	2,692,264.51	.00	2,692,264.51	.00	.00	2,692,264.51	2,692,264.51
6232.1200 F257R	1,735,695.95	.00	1,735,695.95	.00	.00	1,735,695.95	1,735,695.95
6232.1300 357M	13,351,161.61	.00	13,351,161.61	.00	.00	13,351,161.61	13,351,161.61
6232.1300 357R	5,258,810.35	.00	5,258,810.35	.00	.00	5,258,810.35	5,258,810.35
6232.1300 F357M	.00	.00	.00	.00	.00	.00	.00
6232.1300 F357R	.00	.00	.00	.00	.00	.00	.00
6232.1300 T357M	661,692.93	.00	661,692.93	.00	.00	661,692.93	661,692.93
6232.1300 T357R	27,061.68	.00	27,061.68	.00	.00	27,061.68	27,061.68



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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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6232.1800	.00	.00	.00	.00	.00	.00	.00
6232.1800 857H	.00	.00	.00	.00	.00	.00	.00
6232.2100 457H	1,092.31	.00	1,092.31	.00	.00	1,092.31	1,092.31
6232.2100 457R	.00	.00	.00	.00	.00	.00	.00
6232.2900 57H	4,439,785.50	.00	4,439,785.50	.00	.00	4,439,785.50	4,439,785.50
6232.2900 57R	1,382,411.01	.00	1,382,411.01	.00	.00	1,382,411.01	1,382,411.01
ACCT 6232	48,648,032.43	.00	48,648,032.43	.00	.00	48,648,032.43	48,648,032.43
6311.1000 418H	670,180.29	.00	670,180.29	.00	.00	670,180.29	670,180.29
6311.1000 418HH	.00	.00	.00	.00	.00	.00	.00
6311.1000 428HH	2,895.22	.00	2,895.22	2,895.22	.00	.00	.00
6311.1000 8018H	.00	.00	.00	.00	.00	.00	.00
6311.1000 8F28H	.00	.00	.00	.00	.00	.00	.00
6311.2000	.00	.00	.00	.00	.00	.00	.00
6311.2100	.00	.00	.00	.00	.00	.00	.00
6311.2100 1088I	.00	.00	.00	.00	.00	.00	.00
6311.2200 1088P	.00	.00	.00	.00	.00	.00	.00
6311.2300 1088R	.00	.00	.00	.00	.00	.00	.00
6311.2400 1088W	.00	.00	.00	.00	.00	.00	.00
6311.2900	.00	.00	.00	.00	.00	.00	.00
ACCT 6311	673,075.51	.00	673,075.51	2,895.22	.00	670,180.29	670,180.29
6341.1000 158H	-43,634.35	.00	-43,634.35	.00	.00	-43,634.35	-43,634.35
6341.1000 258H	372.76	.00	372.76	.00	.00	372.76	372.76
6341.1000 258HH	.00	.00	.00	.00	.00	.00	.00
6341.1000 58HH	.00	.00	.00	.00	.00	.00	.00
6341.2000	.00	.00	.00	.00	.00	.00	.00
6341.2100	.00	.00	.00	.00	.00	.00	.00
6341.2100 2088I	.00	.00	.00	.00	.00	.00	.00
6341.2200 2088P	.00	.00	.00	.00	.00	.00	.00
6341.2300 2088R	.00	.00	.00	.00	.00	.00	.00
6341.2400 2088W	.00	.00	.00	.00	.00	.00	.00
6341.2900	.00	.00	.00	.00	.00	.00	.00
ACCT 6341	-43,261.59	.00	-43,261.59	.00	.00	-43,261.59	-43,261.59
6351.1000	.00	.00	.00	.00	.00	.00	.00
6351.1000 188E	3,156,784.35	.00	3,156,784.35	.00	.00	3,156,784.35	3,156,784.35
6351.1000 188H	6,907,099.11	.00	6,907,099.11	.00	.00	6,907,099.11	6,907,099.11
6351.1000 188Y	-266,262.21	.00	-266,262.21	.00	.00	-266,262.21	-266,262.21
6351.1000 189E	184,775.44	.00	184,775.44	.00	.00	184,775.44	184,775.44
6351.1000 189H	568,257.64	.00	568,257.64	.00	.00	568,257.64	568,257.64
6351.1000 189Y	55,205.65	.00	55,205.65	.00	.00	55,205.65	55,205.65
6351.1000 88E	24,863.37	.00	24,863.37	.00	.00	24,863.37	24,863.37
6351.1000 88H	42,440.53	.00	42,440.53	.00	.00	42,440.53	42,440.53
6351.1000 88Y	1,954.71	.00	1,954.71	.00	.00	1,954.71	1,954.71



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6351.1000 89E	3,036.02	.00	3,036.02	.00	.00	3,036.02	3,036.02
6351.1000 89H	3,317.20	.00	3,317.20	.00	.00	3,317.20	3,317.20
6351.1000 89Y	568.98	.00	568.98	.00	.00	568.98	568.98
6351.2000 288E	91,645.57	.00	91,645.57	.00	.00	91,645.57	91,645.57
6351.2000 288H	244,144.34	.00	244,144.34	.00	.00	244,144.34	244,144.34
6351.2000 288Y	4,599.48	.00	4,599.48	.00	.00	4,599.48	4,599.48
6351.2000 289E	525.65	.00	525.65	.00	.00	525.65	525.65
6351.2000 289H	3,884.69	.00	3,884.69	.00	.00	3,884.69	3,884.69
6351.2000 289Y	.00	.00	.00	.00	.00	.00	.00
6351.3000 78E	66,429.53	.00	66,429.53	.00	.00	66,429.53	66,429.53
6351.3000 78H	50,735.53	.00	50,735.53	.00	.00	50,735.53	50,735.53
6351.3000 78Y	20,381.82	.00	20,381.82	.00	.00	20,381.82	20,381.82
6351.9000 988E	524,019.88	.00	524,019.88	.00	.00	524,019.88	524,019.88
6351.9000 988H	3,683,297.95	.00	3,683,297.95	.00	.00	3,683,297.95	3,683,297.95
6351.9000 988Y	221,245.48	.00	221,245.48	.00	.00	221,245.48	221,245.48
6351.9000 989E	20,980.04	.00	20,980.04	.00	.00	20,980.04	20,980.04
6351.9000 989H	10,994.17	.00	10,994.17	.00	.00	10,994.17	10,994.17
6351.9000 989Y	2,432.31	.00	2,432.31	.00	.00	2,432.31	2,432.31
ACCT 6351	15,627,357.23	.00	15,627,357.23	.00	.00	15,627,357.23	15,627,357.23
6362.1000 358H	165.40	.00	165.40	165.40	.00	.00	.00
6362.1000 358HH	74,050.02	.00	74,050.02	74,050.02	.00	.00	.00
6362.1000 378H	1,505,276.33	.00	1,505,276.33	.00	.00	1,505,276.33	1,505,276.33
6362.2000 558H	1,162,660.57	.00	1,162,660.57	.00	.00	1,162,660.57	1,162,660.57
6362.3000 758H	.00	.00	.00	.00	.00	.00	.00
6362.3000 8758H	.00	.00	.00	.00	.00	.00	.00
6362.3000 8758H	.00	.00	.00	.00	.00	.00	.00
6362.3000 8758H	.00	.00	.00	.00	.00	.00	.00
6362.4110 978I	13,940,111.16	.00	13,940,111.16	13,940,111.16	.00	.00	.00
6362.4120 978P	25,860,592.56	.00	25,860,592.56	25,860,592.56	.00	.00	.00
6362.4130 978R	3,025,939.06	.00	3,025,939.06	3,025,939.06	.00	.00	.00
6362.4140 978W	164,071.15	.00	164,071.15	164,071.15	.00	.00	.00
6362.4190	278.44	.00	278.44	278.44	.00	.00	.00
6362.4210	.00	.00	.00	.00	.00	.00	.00
6362.4210 988I	.00	.00	.00	.00	.00	.00	.00
6362.4210 988I	2,699,473.74	.00	2,699,473.74	2,699,473.74	.00	.00	.00
6362.4210 988I	.00	.00	.00	.00	.00	.00	.00
6362.4210 988I	.00	.00	.00	.00	.00	.00	.00
6362.4220 988P	.00	.00	.00	.00	.00	.00	.00
6362.4220 988P	.00	.00	.00	.00	.00	.00	.00
6362.4230 988R	.00	.00	.00	.00	.00	.00	.00
6362.4230 988R	1,391,857.54	.00	1,391,857.54	1,391,857.54	.00	.00	.00
6362.4230 988R	.00	.00	.00	.00	.00	.00	.00
6362.4230 988R	.00	.00	.00	.00	.00	.00	.00
6362.4240 988V	.00	.00	.00	.00	.00	.00	.00
6362.4240 988V	126,290.58	.00	126,290.58	126,290.58	.00	.00	.00
6362.4240 988V	.00	.00	.00	.00	.00	.00	.00
6362.4240 988V	.00	.00	.00	.00	.00	.00	.00
6362.4290	.00	.00	.00	.00	.00	.00	.00

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6362.5110	.00	.00	.00	.00	.00	.00	.00
6362.5110 3088I	.00	.00	.00	.00	.00	.00	.00
6362.5120 3088P	.00	.00	.00	.00	.00	.00	.00
6362.5130 3088R	.00	.00	.00	.00	.00	.00	.00
6362.5140 3088W	.00	.00	.00	.00	.00	.00	.00
6362.5190	.00	.00	.00	.00	.00	.00	.00
6362.5210	.00	.00	.00	.00	.00	.00	.00
6362.5210 4088I	.00	.00	.00	.00	.00	.00	.00
6362.5220 4088P	.00	.00	.00	.00	.00	.00	.00
6362.5230 4088R	.00	.00	.00	.00	.00	.00	.00
6362.5240 4088W	.00	.00	.00	.00	.00	.00	.00
6362.5290	.00	.00	.00	.00	.00	.00	.00
6362.6100 1088P	.00	.00	.00	.00	.00	.00	.00
6362.6100 1088R	.00	.00	.00	.00	.00	.00	.00
6362.6100 1088W	.00	.00	.00	.00	.00	.00	.00
6362.6200 2088P	.00	.00	.00	.00	.00	.00	.00
6362.6200 2088R	.00	.00	.00	.00	.00	.00	.00
6362.6200 2088W	.00	.00	.00	.00	.00	.00	.00
6362.7000	5,758,454.02	.00	5,758,454.02	3,303,186.45	.00	2,455,267.57	2,455,267.57
6362.9100 928H	188,418.84	.00	188,418.84	.00	.00	188,418.84	188,418.84
6362.9900 68E	9,590,094.02	.00	9,590,094.02	.00	.00	9,590,094.02	9,590,094.02
6362.9900 68H	10,845,990.85	.00	10,845,990.85	.00	.00	10,845,990.85	10,845,990.85
6362.9900 68R	.00	.00	.00	.00	.00	.00	.00
6362.9900 68Y	227,463.29	.00	227,463.29	.00	.00	227,463.29	227,463.29
6362.9900 948HH	.00	.00	.00	.00	.00	.00	.00
6362.9900 958H	3,029,319.34	.00	3,029,319.34	.00	.00	3,029,319.34	3,029,319.34
6362.9900 958HH	.00	.00	.00	.00	.00	.00	.00
6362.9900 968HH	62,574.89	.00	62,574.89	62,574.89	.00	.00	.00
6362.9900 978HH	.00	.00	.00	.00	.00	.00	.00
6362.9900 988HH	2,405.53	.00	2,405.53	2,405.53	.00	.00	.00
6362.9900 8958H	.00	.00	.00	.00	.00	.00	.00
6362.9900 8028H	.00	.00	.00	.00	.00	.00	.00
6362.9900 8F28H	.00	.00	.00	.00	.00	.00	.00
6362.9900 0958H	2,088.56	.00	2,088.56	.00	.00	2,088.56	2,088.56
6362.9900 F958H	253.77	.00	253.77	.00	.00	253.77	253.77
ACCT 6362	79,657,829.66	.00	79,657,829.66	50,650,996.52	.00	29,006,833.14	29,006,833.14
6411.1000 1H	6,415,533.98	.00	6,415,533.98	.20	.00	6,415,533.78	6,415,533.78
6411.1000 1R	.00	.00	.00	.00	.00	.00	.00
6411.1000 21H	681,143.24	.00	681,143.24	.17	.00	681,143.07	681,143.07
6411.1000 21R	.00	.00	.00	.00	.00	.00	.00
ACCT 6411	7,096,677.22	.00	7,096,677.22	.37	.00	7,096,676.85	7,096,676.85
6421.1000 248H	12,981,939.76	.00	12,981,939.76	.00	.00	12,981,939.76	12,981,939.76
6421.1000 312H	.00	.00	.00	.00	.00	.00	.00
6421.1100 12H	8,959,943.46	.00	8,959,943.46	.00	.00	8,959,943.46	8,959,943.46
6421.1100 12R	.00	.00	.00	.00	.00	.00	.00

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6421.1100 22M	44,745,723.72	.00	44,745,723.72	.00	.00	44,745,723.72	44,745,723.72
6421.1100 22R	.00	.00	.00	.00	.00	.00	.00
6421.1100 290M	3,082,995.52	.00	3,082,995.52	.00	.00	3,082,995.52	3,082,995.52
6421.1100 812M	.00	.00	.00	.00	.00	.00	.00
6421.1100 822M	.00	.00	.00	.00	.00	.00	.00
6421.2000 390M	-67.79	.00	-67.79	.00	.00	-67.79	-67.79
6421.2000 812M	.00	.00	.00	.00	.00	.00	.00
6421.2000 812R	.00	.00	.00	.00	.00	.00	.00
6421.2000 822M	.00	.00	.00	.00	.00	.00	.00
6421.2000 822R	.00	.00	.00	.00	.00	.00	.00
6421.2000 D12M	170.50	.00	170.50	.00	.00	170.50	170.50
6421.2000 D12R	.00	.00	.00	.00	.00	.00	.00
6421.2000 D22M	361.87	.00	361.87	.00	.00	361.87	361.87
6421.2000 F12M	41,841.16	.00	41,841.16	.00	.00	41,841.16	41,841.16
6421.2000 F12R	.00	.00	.00	.00	.00	.00	.00
6421.2000 F22M	66,526.66	.00	66,526.66	.00	.00	66,526.66	66,526.66
6421.2000 F22R	.00	.00	.00	.00	.00	.00	.00
6421.2000 T12M	422.32	.00	422.32	.00	.00	422.32	422.32
6421.2000 T22M	8,291.36	.00	8,291.36	.00	.00	8,291.36	8,291.36
6421.2000 T22R	.00	.00	.00	.00	.00	.00	.00
6421.2900 982M	.00	.00	.00	.00	.00	.00	.00
ACCT 6421	69,888,148.54	.00	69,888,148.54	.00	.00	69,888,148.54	69,888,148.54
6422.1000 5M	19,496,499.19	.00	19,496,499.19	.00	.00	19,496,499.19	19,496,499.19
6422.1000 5R	.00	.00	.00	.00	.00	.00	.00
6422.1100 85M	.00	.00	.00	.00	.00	.00	.00
6422.1800	.00	.00	.00	.00	.00	.00	.00
6422.2000 85M	.00	.00	.00	.00	.00	.00	.00
6422.2000 85R	.00	.00	.00	.00	.00	.00	.00
6422.2000 D5M	.00	.00	.00	.00	.00	.00	.00
6422.2000 D5R	.00	.00	.00	.00	.00	.00	.00
6422.2000 F5M	696,143.78	.00	696,143.78	.00	.00	696,143.78	696,143.78
6422.2000 F5R	.00	.00	.00	.00	.00	.00	.00
6422.2000 T5M	33,320.59	.00	33,320.59	.00	.00	33,320.59	33,320.59
6422.2000 T5R	.00	.00	.00	.00	.00	.00	.00
6422.2100 BF5R	.00	.00	.00	.00	.00	.00	.00
6422.2900 985M	.00	.00	.00	.00	.00	.00	.00
ACCT 6422	20,225,963.56	.00	20,225,963.56	.00	.00	20,225,963.56	20,225,963.56
6423.1000 45M	143,907,808.07	.00	143,907,808.07	.00	.00	143,907,808.07	143,907,808.07
6423.1000 45R	.00	.00	.00	.00	.00	.00	.00
6423.1000 540M	16,544,911.22	.00	16,544,911.22	.00	.00	16,544,911.22	16,544,911.22
6423.1000 590M	7,070,848.79	.00	7,070,848.79	.00	.00	7,070,848.79	7,070,848.79
6423.1100 845M	198,698.97	.00	198,698.97	.00	.00	198,698.97	198,698.97
6423.1100 845R	.00	.00	.00	.00	.00	.00	.00
6423.1800	.00	.00	.00	.00	.00	.00	.00
6423.2000 490M	.00	.00	.00	.00	.00	.00	.00

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6423.2000 845M	.00	.00	.00	.00	.00	.00	.00
6423.2000 845R	.00	.00	.00	.00	.00	.00	.00
6423.2000 D45M	4,190.75	.00	4,190.75	.00	.00	4,190.75	4,190.75
6423.2000 D45R	.00	.00	.00	.00	.00	.00	.00
6423.2000 F45M	553,875.42	.00	553,875.42	.00	.00	553,875.42	553,875.42
6423.2000 F45R	.00	.00	.00	.00	.00	.00	.00
6423.2000 T45M	43,136.43	.00	43,136.43	.00	.00	43,136.43	43,136.43
6423.2000 T45R	.00	.00	.00	.00	.00	.00	.00
6423.2100 B845R	.00	.00	.00	.00	.00	.00	.00
6423.2100 B045M	.00	.00	.00	.00	.00	.00	.00
6423.2100 B045R	.00	.00	.00	.00	.00	.00	.00
6423.2100 BF45M	.00	.00	.00	.00	.00	.00	.00
6423.2100 BF45R	.00	.00	.00	.00	.00	.00	.00
6423.2800 856M	.00	.00	.00	.00	.00	.00	.00
ACCT 6423	168,323,469.65	.00	168,323,469.65	.00	.00	168,323,469.65	168,323,469.65
6424.1000 6M	83,515.70	.00	83,515.70	.00	.00	83,515.70	83,515.70
6424.1000 6R	.00	.00	.00	.00	.00	.00	.00
6424.1800	.00	.00	.00	.00	.00	.00	.00
6424.2000 86M	.00	.00	.00	.00	.00	.00	.00
6424.2000 86R	.00	.00	.00	.00	.00	.00	.00
6424.2000 F6M	4,500.00	.00	4,500.00	.00	.00	4,500.00	4,500.00
6424.2000 T6M	470.03	.00	470.03	.00	.00	470.03	470.03
ACCT 6424	88,485.73	.00	88,485.73	.00	.00	88,485.73	88,485.73
6426.1000 52E	.00	.00	.00	.00	.00	.00	.00
6426.1000 52M	1,520,962.87	.00	1,520,962.87	.00	.00	1,520,962.87	1,520,962.87
6426.1000 52R	.00	.00	.00	.00	.00	.00	.00
6426.1000 52Y	.00	.00	.00	.00	.00	.00	.00
6426.2000 852M	.00	.00	.00	.00	.00	.00	.00
6426.2000 852R	.00	.00	.00	.00	.00	.00	.00
6426.2000 D52M	.00	.00	.00	.00	.00	.00	.00
6426.2000 F52M	1,573.36	.00	1,573.36	.00	.00	1,573.36	1,573.36
6426.2000 F52R	.00	.00	.00	.00	.00	.00	.00
6426.2000 T52M	.00	.00	.00	.00	.00	.00	.00
ACCT 6426	1,522,536.23	.00	1,522,536.23	.00	.00	1,522,536.23	1,522,536.23
6431.0000 3M	.00	.00	.00	.00	.00	.00	.00
6431.0000 3R	.00	.00	.00	.00	.00	.00	.00
ACCT 6431	.00	.00	.00	.00	.00	.00	.00
6441.0000 4M	3,859,460.01	.00	3,859,460.01	.19	.00	3,859,459.82	3,859,459.82
6441.0000 4R	.00	.00	.00	.00	.00	.00	.00



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6441.8000	.00	.00	.00	.00	.00	.00	.00
ACCT 6441	3,859,460.01	.00	3,859,460.01	.19	.00	3,859,459.82	3,859,459.82
6511.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 6511	.00	.00	.00	.00	.00	.00	.00
6512.1100	8,227,481.22	.00	8,227,481.22	321,273.09	.00	7,906,208.13	7,906,208.13
6512.1200	473,408.23	.00	473,408.23	18,681.49	.00	454,726.74	454,726.74
6512.1700	-8,700,889.63	.00	-8,700,889.63	-346,721.86	.00	-8,354,167.77	-8,354,167.77
6512.2100	.00	.00	.00	.00	.00	.00	.00
6512.2700	.00	.00	.00	.00	.00	.00	.00
6512.3100	.00	.00	.00	.00	.00	.00	.00
6512.3700	.00	.00	.00	.00	.00	.00	.00
6512.4100	12,083,191.82	.00	12,083,191.82	488,048.31	.00	11,595,143.51	11,595,143.51
6512.4700	-12,768,309.98	.00	-12,768,309.98	-508,729.43	.00	-12,259,580.55	-12,259,580.55
6512.6000	1,518,577.07	.00	1,518,577.07	65,841.26	.00	1,452,735.81	1,452,735.81
ACCT 6512	833,458.73	.00	833,458.73	38,392.86	.00	795,065.87	795,065.87
6531.0000	12,022,118.31	.00	12,022,118.31	100,054.97	.00	11,922,063.34	11,922,063.34
ACCT 6531	12,022,118.31	.00	12,022,118.31	100,054.97	.00	11,922,063.34	11,922,063.34
6532.1000	7,922,904.32	.00	7,922,904.32	28,682.74	.00	7,894,221.58	7,894,221.58
6532.2000	2,206.12	.00	2,206.12	7.68	.00	2,198.44	2,198.44
6532.2000 698E	2,895,286.92	.00	2,895,286.92	7.76	.00	2,895,279.16	2,895,279.16
6532.2000 798E	1,399,684.51	.00	1,399,684.51	14.83	.00	1,399,669.68	1,399,669.68
6532.2000 7TH	6,835,790.08	.00	6,835,790.08	63.72	.00	6,835,726.36	6,835,726.36
6532.2000 898E	2,148,399.33	.00	2,148,399.33	1,127,134.34	.00	1,021,264.99	1,021,264.99
6532.8000	.00	.00	.00	.00	.00	.00	.00
6532.8000 807M	.00	.00	.00	.00	.00	.00	.00
6532.8000 87M	.00	.00	.00	.00	.00	.00	.00
6532.9000 97M	.00	.00	.00	.00	.00	.00	.00
ACCT 6532	21,204,271.28	.00	21,204,271.28	1,155,911.07	.00	20,048,360.21	20,048,360.21
6533.1000	.00	.00	.00	.00	.00	.00	.00
6533.1000 31T	.00	.00	.00	.00	.00	.00	.00
6533.1000 41T	5,134,680.46	.00	5,134,680.46	.00	.00	5,134,680.46	5,134,680.46
6533.1000 51T	.00	.00	.00	.00	.00	.00	.00
6533.1000 61T	45,565,830.51	.00	45,565,830.51	17,073,161.25	.00	28,492,669.26	28,492,669.26
6533.1000 71T	.00	.00	.00	.00	.00	.00	.00
6533.2000 41E	3,003,182.63	.00	3,003,182.63	.00	.00	3,003,182.63	3,003,182.63
6533.3100 14P	478,969.18	.00	478,969.18	9.83	.00	478,959.35	478,959.35

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6533.3200	53,125.72	.00	53,125.72	10,961.78	.00	42,163.94	42,163.94
6533.3200 24P	5,949,916.06	.00	5,949,916.06	194.52	.00	5,949,721.54	5,949,721.54
6533.3300 14W	650,379.68	.00	650,379.68	16.76	.00	650,362.92	650,362.92
6533.3400	40,354.09	.00	40,354.09	8,327.89	.00	32,026.20	32,026.20
6533.3400 24W	11,848,054.19	.00	11,848,054.19	452.69	.00	11,847,601.50	11,847,601.50
6533.3500 74T	615,672.80	.00	615,672.80	-1.65	.00	615,674.45	615,674.45
6533.4100 81T	378,814.39	.00	378,814.39	.00	.00	378,814.39	378,814.39
6533.4100 91T	39,816.03	.00	39,816.03	.00	.00	39,816.03	39,816.03
6533.4200 81E	138,680.23	.00	138,680.23	.00	.00	138,680.23	138,680.23
6533.4200 91E	45,172.04	.00	45,172.04	.00	.00	45,172.04	45,172.04
ACCT 6533	73,942,648.01	.00	73,942,648.01	17,093,123.07	.00	56,849,524.94	56,849,524.94
6534.0000	86,505,969.20	.00	86,505,969.20	9,156,079.26	.00	77,349,889.94	77,349,889.94
ACCT 6534	86,505,969.20	.00	86,505,969.20	9,156,079.26	.00	77,349,889.94	77,349,889.94
6535.0000	86,804,060.54	.00	86,804,060.54	2,330,054.65	.00	84,474,005.89	84,474,005.89
ACCT 6535	86,804,060.54	.00	86,804,060.54	2,330,054.65	.00	84,474,005.89	84,474,005.89
6540.2000	10,108,870.44	.00	10,108,870.44	.00	.00	10,108,870.44	10,108,870.44
ACCT 6540	10,108,870.44	.00	10,108,870.44	.00	.00	10,108,870.44	10,108,870.44
6561.1100	709,552,006.32	-25,038,888.25	684,513,118.07	7,758,833.01	-9,372,343.96	701,793,173.31	686,126,629.02
6561.1800	.00	.00	.00	.00	.00	.00	.00
6561.1900	.00	.00	.00	.00	.00	.00	.00
6561.2100	.00	.00	.00	.00	.00	.00	.00
6561.2400	.00	.00	.00	.00	.00	.00	.00
6561.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 6561	709,552,006.32	-25,038,888.25	684,513,118.07	7,758,833.01	-9,372,343.96	701,793,173.31	686,126,629.02
6562.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 6562	.00	.00	.00	.00	.00	.00	.00
6563.1000	2,238,020.00	.00	2,238,020.00	125,274.17	.00	2,112,745.83	2,112,745.83
6563.2000	2,895,969.87	.00	2,895,969.87	253,380.35	.00	2,642,589.52	2,642,589.52
ACCT 6563	5,133,989.87	.00	5,133,989.87	378,654.52	.00	4,755,335.35	4,755,335.35
6564.0000	.00	.00	.00	.00	.00	.00	.00

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ACCT 6564	.00	.00	.00	.00	.00	.00	.00
6565.1000	.00	.00	.00	.00	.00	.00	.00
6565.2000	3,834,677.21	.00	3,834,677.21	175,818.24	.00	3,658,858.97	3,658,858.97
ACCT 6565	3,834,677.21	.00	3,834,677.21	175,818.24	.00	3,658,858.97	3,658,858.97
6611.0000	33,295,159.50	.00	33,295,159.50	3,850,349.07	.00	29,444,810.43	29,444,810.43
ACCT 6611	33,295,159.50	.00	33,295,159.50	3,850,349.07	.00	29,444,810.43	29,444,810.43
6612.0000	74,053,559.35	.00	74,053,559.35	1,600,045.56	.00	72,453,513.79	72,453,513.79
ACCT 6612	74,053,559.35	.00	74,053,559.35	1,600,045.56	.00	72,453,513.79	72,453,513.79
6613.0000	34,017,412.82	.00	34,017,412.82	1,845,356.53	.00	32,172,056.29	32,172,056.29
ACCT 6613	34,017,412.82	.00	34,017,412.82	1,845,356.53	.00	32,172,056.29	32,172,056.29
6621.0000	17,870,746.35	.00	17,870,746.35	.00	.00	17,870,746.35	17,870,746.35
ACCT 6621	17,870,746.35	.00	17,870,746.35	.00	.00	17,870,746.35	17,870,746.35
6622.1000	3,176,651.94	.00	3,176,651.94	.00	.00	3,176,651.94	3,176,651.94
6622.2000	55,605,867.49	.00	55,605,867.49	.00	.00	55,605,867.49	55,605,867.49
ACCT 6622	58,782,519.43	.00	58,782,519.43	.00	.00	58,782,519.43	58,782,519.43
6623.0000	288,265,973.73	.00	288,265,973.73	9,941,297.89	.00	278,324,675.84	278,324,675.84
ACCT 6623	288,265,973.73	.00	288,265,973.73	9,941,297.89	.00	278,324,675.84	278,324,675.84
6711.0000	10,709,818.89	.00	10,709,818.89	619,074.92	.00	10,090,743.97	10,090,743.97
ACCT 6711	10,709,818.89	.00	10,709,818.89	619,074.92	.00	10,090,743.97	10,090,743.97
6712.0000	4,232,609.72	.00	4,232,609.72	406,564.25	.00	3,826,045.47	3,826,045.47
ACCT 6712	4,232,609.72	.00	4,232,609.72	406,564.25	.00	3,826,045.47	3,826,045.47



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6721.0000	29,733,310.70	.00	29,733,310.70	1,405,559.13	.00	28,327,751.57	28,327,751.57
ACCT 6721	29,733,310.70	.00	29,733,310.70	1,405,559.13	.00	28,327,751.57	28,327,751.57
6722.0000	25,794,741.08	.00	25,794,741.08	693,805.58	.00	25,100,935.50	25,100,935.50
ACCT 6722	25,794,741.08	.00	25,794,741.08	693,805.58	.00	25,100,935.50	25,100,935.50
6723.0000	43,047,456.19	.00	43,047,456.19	3,612,874.94	.00	39,434,581.25	39,434,581.25
ACCT 6723	43,047,456.19	.00	43,047,456.19	3,612,874.94	.00	39,434,581.25	39,434,581.25
6724.0000	157,379,291.01	.00	157,379,291.01	9,595,351.18	.00	147,783,939.83	147,783,939.83
ACCT 6724	157,379,291.01	.00	157,379,291.01	9,595,351.18	.00	147,783,939.83	147,783,939.83
6725.0000	14,819,411.74	.00	14,819,411.74	1,252,963.28	.00	13,566,448.46	13,566,448.46
ACCT 6725	14,819,411.74	.00	14,819,411.74	1,252,963.28	.00	13,566,448.46	13,566,448.46
6726.0000	8,849,193.28	.00	8,849,193.28	416,456.41	.00	8,432,736.87	8,432,736.87
ACCT 6726	8,849,193.28	.00	8,849,193.28	416,456.41	.00	8,432,736.87	8,432,736.87
6727.0000	8,155,855.33	.00	8,155,855.33	182,585.96	.00	7,973,269.37	7,973,269.37
ACCT 6727	8,155,855.33	.00	8,155,855.33	182,585.96	.00	7,973,269.37	7,973,269.37
6728.1100	7,226,820.91	.00	7,226,820.91	607,712.61	.00	6,619,108.30	6,619,108.30
6728.1200	430.99	.00	430.99	36.92	.00	394.07	394.07
6728.1300	-3,076,947.37	.00	-3,076,947.37	-260,002.98	.00	-2,816,944.39	-2,816,944.39
6728.1400	1,647.05	.00	1,647.05	147.89	.00	1,499.16	1,499.16
6728.1500	.00	.00	.00	.00	.00	.00	.00
6728.1610	14,480.94	.00	14,480.94	-62,140.83	.00	76,621.77	76,621.77
6728.1900	2,514,530.85	.00	2,514,530.85	206,069.64	.00	2,308,461.21	2,308,461.21
6728.2000	2,831,453.27	.00	2,831,453.27	21,979.03	.00	2,809,474.24	2,809,474.24
6728.3000	2,964,726.60	.00	2,964,726.60	154,555.02	.00	2,810,171.58	2,810,171.58
6728.4000	4,868,002.98	.00	4,868,002.98	254,306.12	.00	4,613,696.86	4,613,696.86
6728.5000	29,515,156.37	.00	29,515,156.37	1,546,124.87	.00	27,969,031.50	27,969,031.50
6728.7100	54,936,857.00	.00	54,936,857.00	2,868,424.95	.00	52,068,432.05	52,068,432.05
6728.7200	-52,980.00	.00	-52,980.00	-2,677.95	.00	-50,302.05	-50,302.05
6728.8000	.00	.00	.00	.00	.00	.00	.00
6728.9000	47,555,385.45	1,417,804.36	48,973,189.81	2,308,473.05	-8,604,213.72	45,246,912.40	55,268,930.48

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ACCT 6728	149,299,565.04	1,417,804.36	150,717,369.40	7,643,008.34	-8,604,213.72	141,656,556.70	151,678,574.78
6790.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 6790	.00	.00	.00	.00	.00	.00	.00
7110.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 7110	.00	.00	.00	.00	.00	.00	.00
7140.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 7140	.00	.00	.00	.00	.00	.00	.00
7150.1000	7,475.57	.00	7,475.57	297.96	.00	7,177.61	7,177.61
7150.2000	28,118.25	.00	28,118.25	1,212.30	.00	26,905.95	26,905.95
ACCT 7150	35,593.82	.00	35,593.82	1,510.26	.00	34,083.56	34,083.56
7160.1000	-135,293.59	.00	-135,293.59	.00	.00	-135,293.59	-135,293.59
7160.2000	2,540.00	.00	2,540.00	137.25	.00	2,402.75	2,402.75
ACCT 7160	-132,753.59	.00	-132,753.59	137.25	.00	-132,890.84	-132,890.84
7210.1000	.00	.00	.00	.00	.00	.00	.00
7210.1100	.00	.00	.00	.00	.00	.00	.00
7210.1200	.00	.00	.00	.00	.00	.00	.00
7210.1300	.00	.00	.00	.00	.00	.00	.00
7210.2000	-12,513,707.00	-6,278,840.00	-18,792,547.00	-81,921.00	-1,312,301.00	-12,431,786.00	-17,398,325.00
7210.2100	.00	.00	.00	.00	.00	.00	.00
7210.2200	.00	.00	.00	.00	.00	.00	.00
7210.2300	.00	.00	.00	.00	.00	.00	.00
ACCT 7210	-12,513,707.00	-6,278,840.00	-18,792,547.00	-81,921.00	-1,312,301.00	-12,431,786.00	-17,398,325.00
7220.1000	176,164,446.00	.00	176,164,446.00	-14,107,846.36	.00	190,272,292.36	190,272,292.36
7220.2000	.00	.00	.00	.00	.00	.00	.00
7220.3000	.00	.00	.00	.00	.00	.00	.00
7220.4000	977,501.00	.00	977,501.00	-478,333.53	.00	1,455,834.53	1,455,834.53
ACCT 7220	177,141,947.00	.00	177,141,947.00	-14,586,179.89	.00	191,728,126.89	191,728,126.89
7230.0000	36,256,720.00	.00	36,256,720.00	-5,006,405.28	.00	41,263,125.28	41,263,125.28

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7230.1000		.00	.00	.00	.00	.00	.00	.00
7230.2000		.00	.00	.00	.00	.00	.00	.00
7230.3000		.00	.00	.00	.00	.00	.00	.00
ACCT 7230		36,256,720.00	.00	36,256,720.00	-5,006,405.28	.00	41,263,125.28	41,263,125.28
7240.1100		118,989,028.01	.00	118,989,028.01	1,204,945.39	.00	117,784,082.62	117,784,082.62
7240.1200		.00	.00	.00	.00	.00	.00	.00
7240.1300		.00	.00	.00	.00	.00	.00	.00
7240.1400		.00	.00	.00	.00	.00	.00	.00
7240.1500		-141,426.00	.00	-141,426.00	-1,251.13	.00	-140,174.87	-140,174.87
7240.2100		.00	.00	.00	.00	.00	.00	.00
7240.2110		61,490,549.00	.00	61,490,549.00	.00	.00	61,490,549.00	61,490,549.00
7240.2120		6,774,205.64	.00	6,774,205.64	.00	.00	6,774,205.64	6,774,205.64
7240.2200		.00	.00	.00	.00	.00	.00	.00
7240.2210		.00	.00	.00	.00	.00	.00	.00
7240.2300		.00	.00	.00	.00	.00	.00	.00
7240.2310		.00	.00	.00	.00	.00	.00	.00
7240.2400		.00	.00	.00	.00	.00	.00	.00
7240.2410		.00	.00	.00	.00	.00	.00	.00
7240.3000		.00	.00	.00	.00	.00	.00	.00
7240.4000		.00	.00	.00	.00	.00	.00	.00
7240.9000		.00	.00	.00	.00	.00	.00	.00
7240.9100		22,247.99	.00	22,247.99	-2,530.42	.00	24,778.41	24,778.41
7240.9200		881,499.00	.00	881,499.00	.00	.00	881,499.00	881,499.00
ACCT 7240		188,016,103.64	.00	188,016,103.64	1,201,163.84	.00	186,814,939.80	186,814,939.80
7250.1110		-26,151,147.00	5,846,993.00	-20,304,154.00	180,728.00	3,048,604.00	-26,331,875.00	-23,533,486.00
7250.1111		.00	.00	.00	.00	.00	.00	.00
7250.1112		.00	.00	.00	.00	.00	.00	.00
7250.1113		.00	.00	.00	.00	.00	.00	.00
7250.1120		.00	.00	.00	.00	.00	.00	.00
7250.1121		.00	.00	.00	.00	.00	.00	.00
7250.1210		2,597,840.00	1,001,653.00	3,599,493.00	53,983.00	1,974,345.00	2,543,857.00	1,571,165.00
7250.1211		.00	.00	.00	.00	.00	.00	.00
7250.1212		.00	.00	.00	.00	.00	.00	.00
7250.1213		.00	.00	.00	.00	.00	.00	.00
7250.1220		.00	.00	.00	.00	.00	.00	.00
7250.1221		.00	.00	.00	.00	.00	.00	.00
7250.2110		-2,332,211.00	1,158,094.00	-1,174,117.00	1,791,429.03	1,158,094.00	-4,123,640.03	-4,123,640.03
7250.2120		-8,053,115.00	54,745.00	-8,000,370.00	1,832,034.24	54,745.00	-9,887,149.24	-9,887,149.24
7250.2130		.00	.00	.00	.00	.00	.00	.00
7250.2140		.00	.00	.00	.00	.00	.00	.00
7250.2150		.00	.00	.00	.00	.00	.00	.00
7250.2190		-5,848,960.71	24,203,181.00	18,354,220.29	-1,609,592.12	21,378,183.00	-4,239,368.59	-1,414,370.59
7250.2210		-356,251.00	197,270.00	-158,981.00	241,931.57	197,270.00	-598,182.57	-598,182.57
7250.2220		-43,676.00	61,762.00	18,086.00	-499,244.73	61,762.00	455,568.73	455,568.73
7250.2230		.00	.00	.00	.00	.00	.00	.00

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7250.2240	.00	.00	.00	.00	.00	.00	.00
7250.2290	-1,636,284.00	-5,464,915.00	-7,101,199.00	145,778.71	-5,286,103.00	-1,782,062.71	-1,960,874.71
ACCT 7250	-41,825,804.71	27,058,783.00	-14,767,021.71	2,137,047.70	22,586,900.00	-43,962,852.41	-39,490,969.41
7310.0000	-1.46	.00	-1.46	-1.46	.00	.00	.00
ACCT 7310	-1.46	.00	-1.46	-1.46	.00	.00	.00
7320.1000	.00	.00	.00	.00	.00	.00	.00
7320.2000	.00	.00	.00	.00	.00	.00	.00
7320.3000	-66,066.81	.00	-66,066.81	-66,066.81	.00	.00	.00
7320.9000	-971,084.08	.00	-971,084.08	-971,084.08	.00	.00	.00
ACCT 7320	-1,037,150.89	.00	-1,037,150.89	-1,037,150.89	.00	.00	.00
7340.0000	-1,782,644.53	.00	-1,782,644.53	-31,252.00	.00	-1,751,392.53	-1,751,392.53
ACCT 7340	-1,782,644.53	.00	-1,782,644.53	-31,252.00	.00	-1,751,392.53	-1,751,392.53
7350.1000	.00	.00	.00	.00	.00	.00	.00
7350.2000	26,968.83	.00	26,968.83	.00	.00	26,968.83	26,968.83
ACCT 7350	26,968.83	.00	26,968.83	.00	.00	26,968.83	26,968.83
7360.1000	-136,289.82	.00	-136,289.82	-136,289.82	.00	.00	.00
7360.2000	188,466.48	.02	188,466.50	188,466.48	.00	.00	.02
7360.3000	-772,943.60	.00	-772,943.60	-772,943.60	.00	.00	.00
7360.4000	.00	.00	.00	.00	.00	.00	.00
7360.5000	.00	.00	.00	.00	.00	.00	.00
7360.6000	.00	.00	.00	.00	.00	.00	.00
7360.7000	.00	.00	.00	.00	.00	.00	.00
7360.7100	.00	.00	.00	.00	.00	.00	.00
7360.7200	.00	.00	.00	.00	.00	.00	.00
7360.8000	.00	.00	.00	.00	.00	.00	.00
7360.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 7360	-720,766.94	.02	-720,766.92	-720,766.94	.00	.00	.02
7370.1000	698,800.03	.00	698,800.03	.00	.00	698,800.03	698,800.03
7370.2000	3,408,729.26	822,794.90	4,231,524.16	177,084.47	.00	3,231,644.79	4,054,439.69
7370.3100	25,458.64	.00	25,458.64	1,330.67	.00	24,127.97	24,127.97
7370.3200	16,552.08	.00	16,552.08	864.44	.00	15,687.64	15,687.64
7370.3900	7,914.39	.00	7,914.39	405.33	.00	7,509.06	7,509.06
7370.4000	96,259.60	.00	96,259.60	4,982.09	.00	91,277.51	91,277.51

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7370.5000	1,129,726.87	.00	1,129,726.87	58,353.69	.00	1,071,373.18	1,071,373.18
7370.6100	86,992.87	.00	86,992.87	4,696.10	.00	82,296.77	82,296.77
7370.6200	13,155.25	.00	13,155.25	687.03	.00	12,468.22	12,468.22
7370.9000	6,810,153.31	.00	6,810,153.31	2,744,189.82	.00	4,065,963.49	4,065,963.49
ACCT 7370	12,293,742.30	822,794.90	13,116,537.20	2,992,593.64	.00	9,301,148.66	10,123,943.56
7420.0000	-2,701,322.00	.00	-2,701,322.00	.00	.00	-2,701,322.00	-2,701,322.00
ACCT 7420	-2,701,322.00	.00	-2,701,322.00	.00	.00	-2,701,322.00	-2,701,322.00
7430.0000	-400,593.00	.00	-400,593.00	.00	.00	-400,593.00	-400,593.00
ACCT 7430	-400,593.00	.00	-400,593.00	.00	.00	-400,593.00	-400,593.00
7440.1000	141,426.00	.00	141,426.00	.00	.00	141,426.00	141,426.00
ACCT 7440	141,426.00	.00	141,426.00	.00	.00	141,426.00	141,426.00
7450.2100	205,606.00	-269,635.00	-64,029.00	.00	.00	205,606.00	-64,029.00
7450.2200	30,411.00	-52,412.00	-22,001.00	.00	.00	30,411.00	-22,001.00
ACCT 7450	236,017.00	-322,047.00	-86,030.00	.00	.00	236,017.00	-86,030.00
7510.1000	112,965,163.49	.00	112,965,163.49	1,578,463.00	.00	111,386,700.49	111,386,700.49
7510.2000	417,513.31	.00	417,513.31	5,799.61	.00	411,713.70	411,713.70
7510.3000	-34,506.41	.00	-34,506.41	-481.06	.00	-34,025.35	-34,025.35
ACCT 7510	113,348,170.39	.00	113,348,170.39	1,583,781.55	.00	111,764,388.84	111,764,388.84
7520.0000	567,985.00	.00	567,985.00	30,299.58	.00	537,685.42	537,685.42
ACCT 7520	567,985.00	.00	567,985.00	30,299.58	.00	537,685.42	537,685.42
7530.0000	1,132,201.40	-313,849.13	818,352.27	15,620.82	-313,849.13	1,116,580.58	1,116,580.58
ACCT 7530	1,132,201.40	-313,849.13	818,352.27	15,620.82	-313,849.13	1,116,580.58	1,116,580.58
7540.1100	.00	.00	.00	.00	.00	.00	.00
7540.2100	13,511,547.31	.00	13,511,547.31	187,309.98	.00	13,324,237.33	13,324,237.33
7540.2200	.00	.00	.00	.00	.00	.00	.00
7540.3000	2,998.84	.00	2,998.84	39.11	.00	2,959.73	2,959.73
7540.9100	20,041.65	.00	20,041.65	276.60	.00	19,765.05	19,765.05

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BELLSOUTH TELECOMMUNICATIONS, INC.
BALANCE TO REGULATED ACCOUNTS REPORT
FLORIDA
INCOME STATEMENT-12 MONTHS
ENDING PERIOD 12/95

PAGE
29

ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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7540.9200	.00	.00	.00	.00	.00	.00	.00
7540.9210	.00	.00	.00	.00	.00	.00	.00
7540.9220	1,322,439.58	.00	1,322,439.58	71,058.67	.00	1,251,380.91	1,251,380.91
7540.9230	66,066.81	.00	66,066.81	918.21	.00	65,148.60	65,148.60
7540.9240	5,269,719.86	.00	5,269,719.86	73,479.57	.00	5,196,240.29	5,196,240.29
7540.9290	6,631,646.60	-655,574.00	5,976,072.60	152.44	.00	6,631,494.16	5,975,920.16
ACCT 7540	26,824,460.65	-655,574.00	26,168,886.65	333,234.58	.00	26,491,226.07	25,835,652.07
7610.0000	.00	-139,530,529.78	-139,530,529.78	.00	-139,530,530.00	.00	.22
ACCT 7610	.00	-139,530,529.78	-139,530,529.78	.00	-139,530,530.00	.00	.22
7620.0000	53,146,990.25	1,016,564,996.71	1,069,711,986.96	.00	1,016,564,997.07	53,146,990.25	53,146,989.89
ACCT 7620	53,146,990.25	1,016,564,996.71	1,069,711,986.96	.00	1,016,564,997.07	53,146,990.25	53,146,989.89
7630.1000	-6,873,192.00	.00	-6,873,192.00	.00	.00	-6,873,192.00	-6,873,192.00
7630.2000	-1,789,661.00	.00	-1,789,661.00	.00	.00	-1,789,661.00	-1,789,661.00
ACCT 7630	-8,662,853.00	.00	-8,662,853.00	.00	.00	-8,662,853.00	-8,662,853.00
7640.1000	-14,535,194.00	-357,392,474.00	-371,927,668.00	.00	-357,623,126.00	-14,535,194.00	-14,304,542.00
7640.2000	-1,410,182.00	-59,292,793.00	-60,702,975.00	.00	-59,323,844.00	-1,410,182.00	-1,379,131.00
ACCT 7640	-15,945,376.00	-416,685,267.00	-432,630,643.00	.00	-416,946,970.00	-15,945,376.00	-15,683,673.00
GRAND TOTAL	-235,582,283.46	426,382,163.01	190,799,879.55	5,622,511.79	450,106,647.44	-241,204,795.25	-264,929,279.68

7-1
PBC

BellSouth Telecommunications, Inc. Fax 904 222-8640
Suite 400 904 222-1201
150 South Monroe Street
Tallahassee, Florida 32301

Nancy H. Sims
Director - Regulatory Relations

August 28, 1996

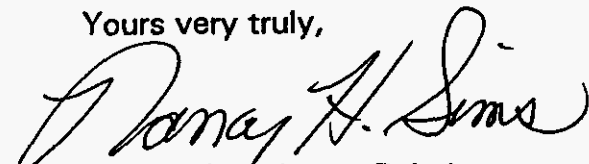
Ms. Denise N. Vandiver
Auditing & Financial Analysis
Florida Public Service Commission
2540 Shumard Oak Boulevard
Gerald L. Gunter Building
Tallahassee, Florida 32399-0850

Dear Ms. Vandiver:

RE: Docket 920260-TL BellSouth Telecommunications, Inc. Earnings
Review Audit Request

In response to your letter of July 30, 1996, we wish to advise that Patti Klein will be the contact person for the audit. She can be reached at 404-529-2474.

Yours very truly,


Director-Regulatory Relations

Attachment



7-8

**Coopers
& Lybrand**

Coopers & Lybrand L.L.P.

a professional services firm

1100 Campanile Building
Atlanta, Georgia 30309

telephone 404/870-1191

facsimile 404/870-1349

fax transmission cover sheet

*Professional services tailored
to the financial, operational and
industry needs of our clients:*

Business Assurance

- Financial audit
- Assurance on financial information
- Internal controls
- Compliance
- Assurance on operating and performance information
- Computer audit

Financial Advisory Services

- Litigation & Claims
- Reorganization
- Mergers & Acquisitions
- Capital Sourcing
- Valuation
- Real Estate

Tax

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- Tax policy and economic analysis
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Coopers & Lybrand Consulting

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- Organizational effectiveness and development
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- HR technologies
- Risk management and claims consulting

Process Management

- Advisory/feasibility
- Accounting and financial management
- Process management audit
- Tax compliance
- Asset management services

confidential ☐

urgent ☐

call on receipt ☐

no. of pages

6
(including this sheet)

date

10/15/96

to (name)

Christopher Holman

company

office

fax number

904 413-6490

from (name)

Barry S. Teffeteller

building

room no.

extension 1191

message:

please telephone Yvette 870-1121 if this fax is incomplete or illegible

Notice: If the reader is not the specified recipient of this confidential fax transmission, you are hereby notified that any distribution or copying of this communication is strictly prohibited. If you are not the specified recipient, please notify us immediately by telephone. Thank you.

(PBC)

NOT JUST KNOWLEDGE. KNOW HOW.™

**Coopers
& Lybrand**

Coopers & Lybrand L.L.P.

a professional services firm

1100 Campanile Building
1155 Peachtree Street
Atlanta, Georgia 30309-3630

telephone (404) 870-1100

facsimile (404) 870-1239

October 14, 1996

Mr. Christopher Holman
Audit Manager
Florida Public Service Commission
Gerald L. Gunter Building
2540 Shumard Oak Boulevard
Room No. 215
Tallahassee, Florida 32399-0850

Dear Mr. Holman:

Your representatives have requested access to certain sections of our working papers in connection with our audit of BellSouth Telecommunications, Inc. and Subsidiaries (the "Company") as of December 31, 1995 and the related consolidated statements of income and retained earnings and cash flows for the year then ended (hereinafter referred to as "financial statements") and the Company's Federal Communications Commission (FCC) Report 43-03, ARMIS Joint Cost Report [Columns (b) through (j)] (hereinafter referred to as "FCC Report 43-03") for the year ended December 31, 1995. Management of the Company has authorized us to provide you with access to our working papers to facilitate your regulatory examination.

Our audit of the Company's December 31, 1995 financial statements was conducted in accordance with generally accepted auditing standards, the objective of which is to form an opinion as to whether the financial statements, which is the responsibility and representation of management, presents fairly, in all material respects, the financial position, results of operations and cash flows in conformity with generally accepted accounting principles. Our audit of the Company's December 31, 1995 FCC Report 43-03 was conducted in accordance with generally accepted auditing standards, the objective of which is to form an opinion as to whether the FCC Report 43-03, which is the responsibility and representation of management, present fairly, in all material respects the information of the Company required to be set forth therein, in accordance with BellSouth's Cost Allocation Manual, the FCC's Joint Cost Orders issued in conjunction with FCC Docket No. 86-111 and the FCC's published rules and regulations thereto (including 47 CFR Sections 32.23, 32.27, 64.901 and 64.903) in force as of March 27, 1996. Under generally accepted auditing standards, we have the responsibility, within the inherent limitations of the auditing process, to design our audits to provide reasonable assurance that errors and irregularities that have a material effect on the financial statements and FCC Report 43-03 will be detected, and to exercise due care in the conduct of our audits. The concept of selective testing

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of the data being audited, which involves judgment both as to the number of transactions to be audited and as to the areas to be tested, has been generally accepted as a valid and sufficient basis for an auditor to express an opinion on financial statements. Thus, our audit, based on the concept of selective testing, is subject to the inherent risk that material errors or irregularities, if they exist, would not be detected. In addition, an audit does not address the possibility that material errors or irregularities may occur in the future. Also, our use of professional judgment and the assessment of materiality for the purpose of our audits means that matters may have existed that would have been assessed differently by you.

The working papers were prepared for the purpose of providing the principal support for our report on the Company's December 31, 1995 financial statements and FCC Report 43-03 and to aid in the conduct and supervision of our audits. The working papers document the procedures performed, the information obtained and the pertinent conclusions reached in the engagement. The audit procedures that we performed were limited to those we considered necessary under generally accepted auditing standards to enable us to formulate and express an opinion on the financial statements taken as a whole and on the FCC Report 43-03 taken as a whole. In addition, any notations, comments, and individual conclusions appearing on any of the working papers do not stand alone, and should not be read as an opinion on any individual amounts, accounts, balances or transactions.

Our audits of the Company's December 31, 1995 financial statements and FCC Report 43-03 were performed for the purpose stated above and were not planned or conducted in contemplation of your regulatory examination or for the purpose of assessing the Company's compliance with laws and regulations. Therefore, items of possible interest to you may not have been specifically addressed. Accordingly, our audits and the working papers prepared in connection therewith, should not supplant other inquiries and procedures that should be undertaken by the Florida Public Service Commission for the purpose of monitoring and regulating the financial affairs of the Company. In addition, we have not issued a report since the reports dated February 5, 1996 and March 27, 1996, the dates of our auditor's reports on the financial statements and FCC Report 43-03, respectively, and significant events or circumstances may have occurred since those dates.

The working papers constitute and reflect work performed or information obtained by Coopers & Lybrand L.L.P. in its capacity as independent auditor for BellSouth Telecommunications, Inc. The documents contain trade secrets and confidential, commercial and financial information of our Firm and the Company that is privileged and confidential, and we expressly reserve all rights with respect to disclosures to third parties. Accordingly, we request confidential treatment be given according to Rule 25-22.006 FAC when requests are made for the working papers or information contained therein or any documents created by the Florida Public Service Commission containing information derived therefrom. We further request that written notice be given to our firm before distribution of the information in the working papers (or photocopies thereof) to others, including other governmental agencies, except when such distribution is required by law or regulation.

PBC

Any photocopies of our working papers will be identified as "Confidential Treatment Requested by Coopers & Lybrand L.L.P., 1100 Campanile Building, Atlanta, Georgia 30309, 404/870-1100".

Coopers & Lybrand L.L.P.

Coopers & Lybrand L.L.P.

Please sign to acknowledge receipt and return to Coopers & Lybrand L.L.P., 1100 Campanile Building, Atlanta, Georgia 30309 or fax a copy to the attention of Barry Teffeteller at 404/870-1349.

Signature

Date



12

**Coopers
& Lybrand**

Coopers & Lybrand L.L.P.

a professional services firm

1100 Campanile Building
1155 Peachtree Street
Atlanta, Georgia 30309-3630

telephone (404) 870-1100
facsimile (404) 870-1239

October 14, 1996

Mr. Christopher Holman
Audit Manager
Florida Public Service Commission
Gerald L. Gunter Building, Room No. 215
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Dear Mr. Holman:

Your representatives have requested access to our working papers in connection with our audit of BellSouth Telecommunications, Inc.'s (the "Company") Florida State Area Federal Communications Commission ("FCC") Report 43-03, ARMIS Joint Cost Report [Columns (b) through (j)] (hereinafter referred to as "Florida FCC Report 43-03") for the year ended December 31, 1995. Management of the Company has authorized us to provide you with access to our working papers to facilitate your regulatory examination.

Our audit of the Company's December 31, 1995 Florida FCC Report 43-03 was conducted in accordance with generally accepted auditing standards, the objective of which is to form an opinion as to whether the Florida FCC Report 43-03, which is the responsibility and representation of management, presents fairly, in all material respects the information of the Company required to be set forth therein, in accordance with BellSouth's Cost Allocation Manual, the FCC's Joint Cost Orders issued in conjunction with FCC Docket No. 86-111 and the FCC's published rules and regulations thereto (including 47 CFR Sections 32.23, 32.27, 64.901 and 64.903) in force as of December 31, 1995. Under generally accepted auditing standards, we have the responsibility, within the inherent limitations of the auditing process, to design our audits to provide reasonable assurance that errors and irregularities that have a material effect on the Florida FCC Report 43-03 will be detected, and to exercise due care in the conduct of our audits. The concept of selective testing of the data being audited, which involves judgment both as to the number of transactions to be audited and as to the areas to be tested, has been generally accepted as a valid and sufficient basis for an auditor to express an opinion on financial statements. Thus, our audit, based on the concept of selective testing, is subject to the inherent risk that material errors or irregularities, if they exist, would not be detected. In addition, an audit does not address the possibility that material errors or irregularities may occur in the future. Also, our use of professional judgment and the assessment of materiality for the purpose of our audits means that matters may have existed that would have been assessed differently by you.

The working papers were prepared for the purpose of providing the principal support for our report on the Company's December 31, 1995 Florida FCC Report 43-03 and to aid in the conduct and supervision of our audits. The working papers document the procedures performed, the information obtained and the pertinent conclusions reached in the engagement. The audit

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procedures that we performed were limited to those we considered necessary under generally accepted auditing standards to enable us to formulate and express an opinion on the on the Florida FCC Report 43-03 taken as a whole. In addition, any notations, comments, and individual conclusions appearing on any of the working papers do not stand alone, and should not be read as an opinion on any individual amounts, accounts, balances or transactions.

We have not issued a report since the report dated March 27, 1996, the date of our auditor's report on the Florida FCC Report 43-03, and significant events or circumstances may have occurred since those dates.

The working papers constitute and reflect work performed or information obtained by Coopers & Lybrand L.L.P. in its capacity as independent auditor for BellSouth Telecommunications, Inc. The documents contain trade secrets and confidential, commercial and financial information of our Firm and the Company that is privileged and confidential, and we expressly reserve all rights with respect to disclosures to third parties. Accordingly, we request confidential treatment be given according to Rule 25-22.006 FAC when requests are made for the working papers or information contained therein or any documents created by the Florida Public Service Commission Staff containing information derived therefrom. We further request that written notice be given to our firm before distribution of the information in the working papers (or photocopies thereof) to others, including other governmental agencies, except when such distribution is required by law or regulation.

Any photocopies of our working papers will be identified as "Confidential Treatment Requested by Coopers & Lybrand L.L.P., 1100 Campanile Building, Atlanta, Georgia 30309, 404/870-1100".

Coopers & Lybrand L.L.P.

Coopers & Lybrand L.L.P.

Please sign to acknowledge receipt and return either by mail or fax (404/870-1349) to Coopers & Lybrand L.L.P., 1100 Campanile Building, Atlanta, Georgia 30309 to the attention of Barry Teffetteller.

Signature

Date



14

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

2540 Shumard Oak Boulevard
CAPITAL CIRCLE OFFICE CENTER
TALLAHASSEE, FLORIDA 32399 0864

FACSIMILE TRANSMITTAL COVER SHEET

DATE: 10-17-96 TIME SUBMITTED: ____:____.m.

PRIORITY TO TRANSMIT:

____ NOT TO EXCEED 2 HOURS
____ NOT TO EXCEED 30 MIN.

TO: T. J. Mangold

OFFICE/BUSINESS: _____

FACSIMILE ~~SPEED~~ NO.: _____ (IF AVAILABLE) OR FAX NO.: (404) 870-1081

TELEPHONE NO.: (____) _____

FROM: Chris HolmanOFFICE/DIVISION: Audit and Financial AnalysisFACSIMILE NO.: (904) 413-6490 TELEPHONE NO.: (904) 413-6489COMMENTS: _____

_____NUMBER OF PAGES, INCLUDING THIS COVER SHEET: 2

State of Florida

Commissioners:
SUSAN F. CLARK, CHAIRMAN
J. TERRY DEASON
JULIA L. JOHNSON
DIANE K. KIESLING
JOE GARCIA



TIMOTHY DEVLIN, Director
Auditing & Financial Analysis
(904) 413-6480

Public Service Commission

October 15, 1996

Mr. Barry Teffeteller
Coopers and Lybrand
1100 Campanile Building
1155 Peachtree Street
Atlanta, Georgia 30309-3630

Dear Mr. Teffeteller:

I am in receipt of your October 14, 1996 letters regarding access to Coopers & Lybrand (C&L's) workpapers. In those letters, you indicate C&L's desire to seek confidential treatment according to Florida PSC Rule 25-22.006. Pursuant to these rules "temporary" confidential treatment during the pendency of the PSC audit of Southern Bell will be granted upon request. This can be accomplished by checking the appropriate box on the PSC Document Request form. After the PSC audit, twenty one days from the exit conference, the classification of all PSC staff workpapers is subject to a Commission ruling.

Please let me know by tomorrow if there will be any problems regarding access to C&L workpapers. Because of the short time frames I will be faxing a copy to you this morning at (404) 870-1349. Thank you.

Sincerely,

A handwritten signature in dark ink, appearing to read "Tim Devlin", is written over the typed name.

Tim Devlin

BST

R 12/20/96

Notes from External Auditors
Notes from BOD Minutes

pk
5-1

COMPANY: BST
TITLE: NOTES, BOD & EXTERNAL AUDITS
TEST YEAR: 12/31/95
DATE: 3/24/97
AUDITOR: CLH

WP NO. 9

This section consists of notes from C & L workpapers & BOD minutes.

9-1	C&L notes on CAM
9-2	C&L notes on Financial Audit
9-3	Notes from BellSouth BOD minutes
9-4	Sale of BELLCORE
9-5	List of W/P requested not received
9-6	C&L W/P listing for CAM audit
9-7	C&L W/P listing for Financial Audit W/P
9-8	C&L listing of permanent Binders
9-9	Internal Audits - Tallahassee review
9-10	Internal Audits - Miami review

9

Proprietary

1 Company: Bellsouth Telephone
2 Title: Notes on Coopers & Lybrand audit workpapers
3 Cost Allocation Manual Audit
4 Period: Test Year Ended 12/31/96
5 Workpaper Period 12/31/95
6 Date: October 21, 1996
7 Auditor: RKY

8 WP No.

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Page 2 thru Page 22

are proprietary pages.

Proprietary

1 COMPANY: SOUTHERN BELL
2 TITLE: REVIEW OF EXTERNAL AUDIT WORKPAPERS
3 TEST YEAR: DECEMBER 31, 1995
4 AUDITOR: KATHY L. WELCH
5 DATE: OCTOBER 21, 1996

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6 ADMINISTRATIVE BINDER

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Page 2 thru Page 15

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2/13/70
C. H.

9-2

1 REVIEW OF BELL SOUTH HEADQUARTERS
2 SURVEILLANCE AUDIT OF
3 YEAR ENDED DECEMBER 31, 1997

4 JAMES W. WOODAL 8701224
5 TERRY L. BOWLING 8701185
6 C. LAMAR WHITE 8701367

C&L AUDITORS

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Page 2 thru Page 3

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Sanjiv Kumar
For Year End 12/31/1987

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[illegible]

PROPRIETARY

1 COMPANY: BELLSOUTH CORP
2 TITLE: REVIEW OF BOARD OF DIRECTORS MINUTES
3 PERIOD: FOR SURVEILLANCE REPORT 12/31/95
4 DATE: OCTOBER 24, 1996
5 AUDITOR: RKY

6 WP NO.

7 EXECUTIVE COMMITTEE, BOARD OF DIRECTORS, JANUARY 5, 1996

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The Company determined on Nov 27 to sell its \$500,000,000 7% Debentures due Dec 1, 2095. Co received 98.595% of the principal amount plus accrued interest from Dec 1, 1995.

The Company determined on November 27, 1995 to redeem the following debentures: Forty year 8 5/8% due Sept 1, 2026 in the amount of \$500,000,000. The issue will be redeemed on December 29, 1995. The proceeds from the sale of \$500,000,000 7% debentures will be used to refinance the 8-5/8%.

The company determined on Dec 6, 1995 to sell (1) 20 year 6.30% Amortizing Debentures due Dec 15, 2015 in the amount of 375,133,000 and (2) \$500,000,000 hundred year 6.65% due Dec 15, 2095. The Co received 98.681% of principal amount plus accrued interest from Dec 13, 1995 to date of delivery for the first mentioned and 24.860% of the second mentioned. Mr. Drummond said that issuing these two sets of debentures would have the effect of issuing \$500,000,000 of conventional 100 yr debentures but at a lower interest cost.

On Dec 6, 1995 the company determined to redeem the following debentures:

1. Forty year 8-1/8% due May 1, 2017, in the amount of 275,000,000. To be redeemed on 1/12/96 with payment of 103.70%.
2. Forty year 8-1/4%, due Mr 1, 2017 in amount of \$210,000,000. To be redeemed Jan 12, 1996 with a payment of 103.73. The proceeds of the sale of the debentures that were sold on Dec 6 would refinance these two redemptions.

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Mr. Drummond advised the board that the company was currently authorized to issue up to \$798,692,00 in new debt securities. He said it was desirable at this time to authorize the issuance of additional debt securities in the principal amount of \$1,101,308,000. He advised this due to the recent reduction of interest rates. This would mean the company would be authorized to raise up to \$1,900,000,000 by issuance of new debt securities. The company resolved to authorize and create and issue a new issue or issues of unsecured debt in the amount of \$1,101,308,000.

Mr. Drummond also advised the Exec Committee that due to possible future variations in the interest rates inside the country and outside the country, it may be desirable to issue all or part of the 1.9bill debt securities outside of the United States. It was resolved to authorize the company to have to ability to issue debt outside the U.S.

Mr. Drummond advised that Richard L Harden will assigned the dies of VP and Chief Info Officer to fill the vacancy left by Jon J. Ricker and that Mike Cassity be elected a VP of the Company where he was previously an Assistant VP.

MEETING OF THE EXECUTIVE COMMITTEE, BOARD OF DIRECTORS, JANUARY 23, 1996.

Ms. Cooper reviewed the 1996 Compensation Structure. Resolved that effective and retroactive to Jan 1, 1996 salary treatment for certain Exec Officers per document submitted at meeting be approved. (Document not attached to minutes). Also the same resolution for the salary treatment of the President and CEO.

BOARD OF DIRECTORS , FEBRUARY 26, 1996

Dr. Lightsey, Chairman of the Audit Committee, presented the outside auditors financial statements as of 95 and 94. He pointed out that in the notes to the financial statements it was stated the BellSouth Telecommunications discontinued accounting for its operations in accordance with SFAS 71 effective June 30, 1995.

*How does
this affect
Summit Report?*

Mr. Crutchfield, Chairman of Capital Exp Committee reported on the final report on the 1995 capital program. (The program was not included in the minutes),

Mr. Hollis Chairman of the Corporate Public Policy Committee reported on a meeting held earlier in the day. He asked the board to approve payment for the Economic Development Partnership of Alabama in Birmingham in an amount not to exceed \$2,000,000 to be paid entirely in 96. Resolved to pay and charge account 6728.9000.

Mr. Drummond reviewed the existing resolutions concerning short-term debt. He said the company had exceed the 10% standard from Dec 29 to Jan 3 and for brief periods during January Feb. due to the State Bank having a problem getting funds when they were supposed to be available. *BST attorney stated that this was an unusual situation + that the Bank made BST whole on their problem of not getting the fund on time to BST.*

② 16

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1 The BOD resolved to approve a higher standard than 10% for the period the short terms
2 borrowing were over 10% and resolved to change the existing resolutions for the 10% standard
3 to be not in excess of 25%.

4 Mr. Drummond then reported dividends as of Dec 11, 1995, Jan 2, 1996 and Feb 1, 1996 in the
5 amounts of 4148,355,551, 113,227,757 and 98,106,401.

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How much
to BST
BST 71?

MEETING OF THE BOARD OF DIRECTORS, MARCH 25, 1996

Mr. Drummond asked Mr. Robinson to give a presentation on Electronic Commerce and plans the Company has for entering this business venture. Mr. Odom presented an update on Small Business Services.

Mr. Drummond reported that a dividend of \$110,287,748 was paid by the company on March 1, 1996 to BellSouth Corp.

Mr. Drummond advised the board that due to major changes in the business and recent passage of the Telecommunications ACT of 1996 that eliminates many of the separation requirements, the Company and BellSouth corp feel that it is no longer necessary to have outside directors. Effective July 31, 1996 the Board will be composed of inside directors.

MEETING OF THE EXECUTIVE COMMITTEE, BOARD OF DIRECTORS, APRIL 22, 1996

Election of Officers.

MEETING OF THE BOARD OF DIRECTORS, MAY 20, 1996

Dividends were paid on April 1, 1996 and May 1, 1996 in the amounts of \$176,267,931 and 156,985,153.

MEETING OF THE EXECUTIVE COMMITTEE, BOARD OF DIRECTORS, JUNE 26, 1996
no NOTES

MEETING OF THE BOARD OF DIRECTORS, JULY 19, 1996

The Chairmen of the Audit committee, Capital Exp Committee and Corporate Public Policy Committee reported on meetings held earlier in the day.

Mr. Drummond advised to Transfer to Corporate Aviation assets and the Travel Services assets to BellSouth Corporate Aviation as a capital contribution and to declare a special dividend of the

3 16

- 1 stock of BellSouth Corporate Aviation to BellSouth corp, separate and apart from the
2 Company's normal dividend procedure. This was resolved.
3 Dividends in the amounts of 152,698,947 and 138,991,952 were paid on June 3, 1996 and July 1,
4 1996.

5 ANNUAL MEETING OF SHAREHOLDERS

6 NO NOTES

7 ACTIONS OF THE BOD OF BELL SOUTH TELECOMMUNICATIONS, INC., TAKEN BY
8 WRITTEN CONSENT IN LIEU OF A MEETING. JULY 31, 1996

9 Because changes have been made to the composition of the board; it is desired that they bylaws
10 be amended to address such changes. Resolved to amend the Bylaws.

11 Resolved to name certain officers., Resolved to appoint new Committee members and Chairman
12 of the Committees.

13 ACTION OF BOD TAKEN BY WRITTEN CONSENT IN LIEU OF A MEETING.

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16 MINUTES OF THE BELL SOUTH TELECOMMUNICATIONS, INC. BOARD OF
17 DIRECTORS AUDIT COMMITTEE MEETING FEB 27, 1995

18 Mr. Mangold presented the C&I report to Management for BST. Also, a letter in regard to
19 internal control.

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25 AUDIT COMMITTEE, JULY 24, 1995

26 Financial statements for the six month period ended June 30, 1995 were discussed. The impact
27 of SFAS 71 was reviewed and discussed the net income impact of debt refinancing.

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29 AUDIT COMMITTEE, OCTOBER 23, 1995

30 The financial statements for the 9 month period ended Sept 30, 1995 were reviewed.

Was sent
to
Mr. Mangold
for review
of internal
control.

over to
Chairman

Follow up
Disclosure

(4) 8 (6)

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5 AUDIT COMMITTEE, NOV 27, 1995

6 Financial stmts for the 10 month ending Oct 31 were discussed. Mr. Boh questioned the
7 increase in interest expense since bonds are being recalled and refinanced to decrease interest
8 expense to the corporation. Mr. Lathram agreed to address Mr. Boh's question in the next Audit
9 Committee meeting. PSC Auditor Note: The next audit committee meeting says it was
10 discussed) Since we noted in the review of C&L work papers that interest expense was higher
11 and were going to question why, put in a request to get BST answer to this question.

See audit

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15 AUDIT COMMITTEE, FEBRUARY 26, 1996

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CAPITAL EXPENDITURES COMMITTEE, FEB 27, 1995

See final budget on Page 6

Quorum of Committee was not present so no official business could be conducted.
Expenses for 1994 exceeded budget by 0.6%. List of strategic goals: Strategic implications for
the Capital program, Competitive Impact - Access Lines, Competitive Impact - Revenues,
Network Capital Investment - Incremental Telephony, Market Trends, Competitive Networks,
How is BST Positioned Today?, Targeted Build-out of Broadband Capabilities, Strategic
Response to Wireless, Guidelines for Capital Prioritization.

CAPITAL EXPENDITURES COMMITTEE, JULY 24, 1995

As of June 30, 1995 capital expenditures were under budget by 5.7%. Underruns could largely
be attributed to delays in ordering COE and Computer equipment and that year end might show
a modest overrun.

CAPITAL EXPENDITURES COMMITTEE, OCT 23, 1994

At Sept 30, 1996 exp under budget by 104.9 million (4.6%).
Due to computer equip and CO equip being below forecast because of timing differences. .
However, because of pressures of record-setting access line growth, over exp is expected to be

15 (5) 10

70 to 90 mill range by year end.

CAPITAL EXPENDITURES COMMITTEE NOV 27, 1995

Oct year to date under budget by 97.8 million (3.9%). But year end is expected to be the same as prior month statement.

CAPITAL expense COMMITTEE FEB 26, 1996

Final report of capital program. Net expenditures were \$3,077.8 million an overrun of 92.2 million. Due to record setting access Line gain and restoring damage from natural disasters and restructure expense.

There was also a discussion about the new business venture Electroni Commerce.

MINUTES OF THE EXEC COMMITTEE, FEB 27, 1995

Executive committee discussed the proposed awards payable too eligible exec. And said they should be submitted to the Board for approval.

MINUTES OF THE EXEC COMMITTEE, OCT 23, 1995

Mr. Drummond advised the Committee that the Nominating and comp Committee of The BS Corp BOD had commissioned an independent consultant to review the company' overall exec comp program. Status report would be late this year or early next year.

MINUTES OF THE EXEC COMMITTEE, FEB 26, 1996

Mr. Drummond discussed short term awards for certain eligible exec.. He advised that awards for 1995 performance, to be paid in 1996, were based upon financial, service and strategic performance and achievement of individual corporate strategic objectives.

Is this accrued in 1995, what is the accrual in 1995? What was accrued in 1995 and what was actually paid in 1996 for 1995? What is in Surveillance report?

Requp

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24/5

3/12/95

9-3

BELLSOUTH CORPORATION

MEETING OF THE BOARD OF DIRECTORS

THE BOARD MET ON 1/23/1995, MR. ACKERMAN SPOKE, HE IS THE NEW CEO. A STATEMENT MADE BY MR. CRISER CONCERNED NON-AUDIT FEE CONSULTING WORK BY COOPERS & LYBRAND LLP. THERE WAS A DISCUSSION OF THE STOCK OPTION PLAN, WHERE 30% OF THE SALARY BAND MIDPOINT FOR JOB GRADES 26 AND ABOVE 25% OF THE SALARY BAND MIDPOINT FOR JOB GRADES 24 and 25. ANNUAL GRANTS OF STOCK OPTIONS WILL BE MADE NOT TO EXCEED 55% OF SALARY FOR EMPLOYEES IN JOB GRADES 26 AND ABOVE AND EQUIVALENT POSITIONS AND 40% OF SALARY FOR EMPLOYEES IN JOB GRADES 24 AND 25 AND EQUIVALENT POSITIONS. THE BOARD OF DIRECTORS IS BEING REDUCED TO 16 MEMBERS. C&L DOES NON-AUDIT CONSULTING WORK FOR BELLSOUTH.

BOARD MET 2/27/1995.

BOARD MET 4/24/95

REVENUE UP 1% EXPENSE DOWN 3% INCOME UP \$36M A BIT AHEAD OF PLAN. EARNINGS OF \$4.45 PER SHARE. BOARD REDUCED TO 14 PERSONS.

TELECONFERENCE 5/23/95

MEETING JUNE 26, 1995

THERE IS AN ONGOING ADVERTISING CAMPAIGN TO CHANGE VARIOUS NAMES OF THE COMPANY TO BELLSOUTH ASSOCIATED WITH SOUTHERN BELL, SOUTH CENTRAL BELL AND BAPCO WITH NAME CHANGE, ADVERTISING CAMPAIGN AND CONVERSION IN SEPTEMBER.

MEETING SEPTEMBER 23-25 1995

MOBILECOMM SALE FOR \$945M TO MOBILEMEDIA CORPORATION, HOW IT WOULD BE ACCOUNTED FOR IN THE FIRST QUARTER OF 1996 WHEN FINALIZED. C&L ENGAGEMENT LETTER.

BOARD REVIEWS POLITICAL ACTION COMMITTEES. FINANCE COMMITTEE OVERSEES THE CHARITABLE ACTIVITIES OF BELLSOUTH.

MEETING NOVEMBER 27, 1995

BOD COMMENTED ON NONAUDIT ENGAGEMENTS OF THE CO. INDEPENDENT AUDITORS. FLORIDA COMPLIANCE REVIEW. SELL OF BELLSOUTH FINANCIAL

/ SERVICES CORP

1 BELLSOUTH CORPORATION
2 MEETING OF FINANCE/STRATEGIC PLANNING COMMITTEE

3 1/23/95
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6 2/27/95
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10 8/25/95 Committee discussed the proposed sale of MobileComm, paging subsidiary.

11 11/27/95 The Company has updated the strategic planning for BTAs. The original 14
12 BTAs has been changed to 13 BTAs.
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Bellsouth Corporation
Meeting of **Nominating and Compensation** Committee

Nov 27, 1995

1. Increase from \$2500 to \$7500 for each executive in the Executive Financial Counseling Plan to pay executives incurring expense for estate planning.

Meeting of **Audit** Committee

April 24, 1995

1. C&L performs unspecified MAS consulting services for Bell South. Consulting engagements not deemed to jeopardize independence of C&L.

4/4/87

9-3

NEW YORK TIMES

Sale of Bellcore Reported To Big Research Company

NOV 22 1996

7 Bells Cut Loose a Jointly Owned Entity

By MARK LANDLER

Trading seven masters for one, Bellcore said yesterday that it had agreed to be acquired by the Science Applications International Corporation, the nation's largest privately held research and engineering company.

Bellcore, a software developer and research organization owned by the seven regional Bell telephone companies, did not disclose the price of the deal. But executives familiar with it said Science Applications International would pay between \$650 million and \$700 million.

The deal, first rumored in late September, would complete a gradual separation of the Bells from Bellcore, which was created shortly after the 1984 breakup of AT&T's Bell System to serve as the research arm of the seven newly created regional companies: the Ameritech Corporation, the Bell Atlantic Corporation, the BellSouth Corporation, the Nynex Corporation, the Pacific Telesis Group, SBC Communications Inc. and US West Inc.

The Bell companies put Bellcore up for sale 18 months ago, when it became clear that their divergent corporate strategies were no longer compatible with a jointly owned research organization.

"It's a further indication of the Balkanization of the Bells," said David Dorman, the chairman and chief executive of Pacific Bell, a unit of the Pacific Telesis Group. "People who've wanted to group us together for so long need to recognize that we are very different."

In buying Bellcore, Science Applications International is branching beyond its core business as a consultant to the Government, particularly in the areas of military technology and intelligence. William A. Roper, the company's chief financial officer, said the deal would transform S.A.I.C., as the company is widely known, into one of the premier players in the rapidly growing field of telecommunications technology.

Bellcore has a strong reputation as a software developer for telecom-

munications and computer networks. It helped create a new toll-free telephone prefix, 888, to supplement the 800 number, for which demand was exceeding supply.

More than 75 percent of Bellcore's \$1 billion in revenue comes from the Bells. But as they have begun pursuing radically different strategies and competing in each other's regional markets, some of the Bells have been reluctant to assign sensitive projects to Bellcore because of its status as a jointly owned organization.

S.A.I.C., based in San Diego and owned by its employees, said Bellcore would become a wholly owned subsidiary and would not move its headquarters from Morristown, N.J. The company also said it would continue to be employee-owned, with Bellcore's employees getting a chance to own shares in the combined company.

George H. Heilmeier, the president and chief executive of Bellcore, said the company did not plan to lay off any employees as a result of the deal.

But Bellcore's work force has already shrunk to 5,600 in recent months from 5,850, which Dr. Heilmeier attributed to routine attrition.

Although S.A.I.C. said it intended to keep Bellcore's management intact, Dr. Heilmeier, a Princeton-educated engineer who has run Bellcore since 1991, refused to say yesterday whether he would remain at the company after the deal closed, sometime in the second half of 1997.

In addition to Justice Department approval, S.A.I.C. and Bellcore said they would have to satisfy regulators in several states. The deal would not require approval from the Federal Communications Commission.

The Bells have created a new company, the National Telecommunications Alliance, to take over Bellcore's historic role in helping to safeguard the reliability and security of the nation's telephone network.

To underline its separation from the Bells, Bellcore has agreed to drop its name one year after the deal closes. Dr. Heilmeier said the company would come up with a new name. "One of the names that has a nice ring to it is Succotash Telecommunications," he said with a laugh.

UTILITY NEWS

D5

10-K Audit

Binder # Name

Worksheet

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QAM Audit BST 86-111

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Page 2 thru Page 5

are proprietary pages.

BST 86-111

W/P LISTING

12/31/95

9-6

Page 2 thru Page 21

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3/12/1992

INTEGRITY BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-4608

BST 10-K W/P LISTING

9-7

Page 2 thru Page 20

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9-8

Page 2 thru Page 3

are proprietary pages.

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31-44 →

Internal Audit Numbers

V50-23-61-A-S

V50-26-44-A-S

A50-78-41-A-SF

A50-78-40-A-SF

A50-12-55-A-SF

A50-23-71-A-SF

E50-72-38-A-SF

V50-27-38-A-SF

V50-42-10-S-SF

V50-16-10-A-SF

V50-24-03-S-S

V50-24-11-S-S

V50-33-15-A-S

V50-32-09-A-SF

V50-32-90-A-SF

V50-12-62-A-S

V50-51-01-A-S

V50-51-03-A-S

V50-53-15-A-S

A60-33-20-A-S

A50-23-61-A-S

A50-12-19-A-SF

V50-22-42-A-S

V50-33-08-A-S

V50-24-13-A-S

V50-17-20-A-S

V50-42-04-A-SF

V50-12-41-A-SF

V50-16-08-A-SF

V50-16-09-A-SF

V50-41-01-A-S

V50-41-08-A-S

E50-23-11-A-SF

W50-37-53-A-SF

E50-76-60-A-SF

V50-31-08-S-S

V50-31-10-S-S

V50-31-14-S-S

V50-42-09-S-S

V40-31-09-A-SF

V50-24-05-S-S

V50-26-32-A-SF

V50-32-10-A-SF

V50-21-19-S-SF

A50-23-07-A-S

W50-37-05-A-S

F40-13-13-R-SF

E40-76-30-A-S

E40-76-40-A-SF

E50-76-55-A-SF

W50-18-06-A-S

W50-18-10-A-S

V50-24-22-A-SF

V50-33-20-A-SF

A50-23-01-A-S

A50-23-72-A-S

B51-25-13-A-S

V50-42-12-A-S

A50-73-10-A-S

W50-53-10-A-S



Internal Number

B51-64-02-A-SF

B50-64-01-A-SF



7

BellSouth Telecommunications, Inc.
 FPSC Audit of 1995 Earnings
 Request No. MEB-2
 Date: February 18, 1997

REQUEST:

1. Please provide any accounting entries or adjustments made due to Internal Audits (for year 1995).
2. What is the total dollar figure of adjustments due to Internal Audits for 1995 (for BST and Florida)?
3. Please provide any accounting entries or adjustments made due to the External Audit for 1995.
4. What is the total dollar figure of adjustments due to the External Audit for 1995 for BST and Florida?

RESPONSE:

1. There were no accounting entries or adjustments made due to Internal Audits for 1995.
2. See (1) above.
3. There were two adjustments made to the ARMIS report (Debit regulated expense, Credit nonregulated expense) for 1995, due to the External Audits for 1995. These adjustments were as follows:

	BST	Florida	FL-Intra	
a. Testing Disposition Code Adj.				
Expense AC 6533	\$2,392,528	\$ 615,837	\$465,607	X
b. Testing Expense Time Reporting				
Expense AC 6533	\$4,011,543	① 1,032,571	\$780,680	
Other Expense Accts	(137,334)	(35,350)	(25,263)	
Total	3,874,209	① 997,221	\$755,417	X

The following item was not due to the External Audit, but was identified by BST and was also handled as a regulated/nonregulated adjustment on the ARMIS report (increases regulated revenue, decreases nonregulated revenue):

c. Tariff Service Charge -				
5001.1100 - CR	\$2,056,015	\$487,816	\$ 487,816	X
5100.2100 - CR	133,302	45,399	45,399	X
5264.9900 - CR	89,485	5,386	5,386	X
Total	\$2,278,802	\$538,601	\$ 538,601	X

Details for Item a. were provided in response to Request No. RKY-3. Details for Items b. and c. are attached. All three of these items were included in the ARMIS report for 1995, but were not recorded on the Company's books. We will reflect the additional regulated income and expense in our revised 1995 Surveillance Report.

4. See (3) above.

R=97%

FROM FINANCE REGULATORY

02-22-97 12:30PM P004 #45

Account	TESTIN XPENSE										
	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST	
6211 77M	22,169	66,430	44,958	13,136	24,286	15,640	25,576	15,304	30,583	258,082	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
Reg	22,132	66,319	44,882	13,114	24,245	15,613	25,533	15,279	30,531	257,648	99.8318%
NR	37	112	76	22	41	26	43	26	51	434	0.1682%
6211 77R	(10,515)	(31,508)	(21,323)	(6,231)	(11,518)	(7,418)	(12,131)	(7,259)	(14,503)	(122,407)	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
Reg	(10,513)	(31,503)	(21,320)	(6,230)	(11,517)	(7,417)	(12,129)	(7,258)	(14,503)	(122,390)	99.9862%
NR	(1)	(4)	(3)	(1)	(2)	(1)	(2)	(1)	(2)	(17)	0.0138%
6211	11,654	34,923	23,635	6,906	12,767	8,222	13,445	8,046	16,077	135,675	
Reg TP	11,619	34,815	23,562	6,885	12,728	8,197	13,404	8,021	16,028	135,258	
NR SA	36	107	73	21	39	25	41	25	49	417	
6212 377M	174,643	523,320	354,166	103,485	191,315	123,206	201,480	120,563	240,922	2,033,101	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
Reg	172,670	517,408	350,165	102,316	189,154	121,814	199,204	119,201	238,201	2,010,133	98.8703%
NR	1,973	5,912	4,001	1,169	2,161	1,392	2,276	1,362	2,722	22,968	1.1297%
6212 377R	(187,145)	(560,781)	(379,518)	(110,893)	(205,010)	(132,025)	(215,903)	(129,193)	(258,168)	(2,178,636)	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
Reg	(178,388)	(534,540)	(361,760)	(105,704)	(195,417)	(125,847)	(205,800)	(123,148)	(246,088)	(2,076,691)	95.3207%
NR	(8,757)	(26,241)	(17,759)	(5,189)	(9,593)	(6,178)	(10,103)	(6,045)	(12,080)	(101,945)	4.6793%
6212	(12,501)	(37,461)	(25,352)	(7,408)	(13,695)	(8,819)	(14,423)	(8,630)	(17,246)	(145,535)	
Reg TA	(5,717)	(17,132)	(11,594)	(3,388)	(6,263)	(4,033)	(6,596)	(3,947)	(7,887)	(66,558)	
NR TA	(6,784)	(20,329)	(13,758)	(4,020)	(7,432)	(4,786)	(7,827)	(4,683)	(9,359)	(78,977)	
6232 25TR	(25,841)	(77,432)	(52,404)	(15,312)	(28,308)	(18,230)	(29,812)	(17,839)	(35,648)	(300,825)	
6232 35TR	14,354	43,013	29,110	8,506	15,725	10,127	16,560	9,909	19,802	167,107	
6232 Reg TA	(11,486)	(34,419)	(23,294)	(6,806)	(12,583)	(8,103)	(13,251)	(7,929)	(15,846)	(133,718)	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	

MEB-Z
3.6.

R-97%

FROM FINANCE REGULATORY

02-22-97 12:30PM P005 #45

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Account	TESTIN					XPENSE					
	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST	
6532 898E	24,660	73,894	50,009	14,612	27,014	17,397	28,450	17,024	34,019	287,080	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
Reg SA	12,033	36,056	24,401	7,130	13,181	8,489	13,882	8,307	16,599	140,076	48.7935%
NR SA	12,628	37,839	25,608	7,482	13,833	8,908	14,568	8,717	17,420	147,004	51.2065%
6532 698E- SA	(37,209)	(111,498)	(75,458)	(22,048)	(40,761)	(26,250)	(42,927)	(25,687)	(51,331)	(433,171)	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
6532	(12,549)	(37,604)	(25,449)	(7,436)	(13,747)	(8,853)	(14,478)	(8,663)	(17,312)	(146,091)	
Reg	(25,177)	(75,443)	(51,057)	(14,919)	(27,580)	(17,762)	(29,046)	(17,381)	(34,732)	(293,095)	
NR	12,628	37,839	25,608	7,482	13,833	8,908	14,568	8,717	17,420	147,004	
6533 61T	(939,929)	(2,816,503)	(1,906,118)	(556,954)	(1,029,654)	(663,093)	(1,084,365)	(648,868)	(1,296,642)	(10,942,126)	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
Reg SA	(601,026)	(1,800,979)	(1,218,845)	(356,138)	(658,400)	(424,007)	(693,384)	(414,911)	(829,122)	(6,996,811)	63.9438%
NR SA	(338,903)	(1,015,524)	(687,274)	(200,817)	(371,254)	(239,086)	(390,981)	(233,957)	(467,520)	(3,945,315)	36.0562%
6533 14W	53,285	159,670	108,059	31,574	58,372	37,591	61,473	36,785	73,508	620,317	
6533 24P	24,192	72,491	49,060	14,335	26,501	17,067	27,909	16,701	33,373	281,628	
6533 24W	494,156	1,480,741	1,002,118	292,812	541,328	348,613	570,091	341,134	681,693	5,752,686	
6533 41E	42,413	127,090	86,011	25,132	46,461	29,921	48,930	29,279	58,509	493,746	
6533 41T	331,572	993,558	672,408	196,473	363,224	233,915	382,524	228,897	457,407	3,859,977	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
6533 Reg- SA	945,618	2,833,550	1,917,655	560,325	1,035,886	667,106	1,090,928	652,795	1,304,490	11,008,354	
6533	5,689	17,047	11,537	3,371	6,232	4,013	6,563	3,927	7,848	66,228	
Reg	344,592	1,032,571	(1) 698,811	204,188	377,486	243,099	397,544	237,884	475,368	4,011,543	
NR	(338,903)	(1,015,524)	(687,274)	(200,817)	(371,254)	(239,086)	(390,981)	(233,957)	(467,520)	(3,945,315)	
6724.0000	19,194	57,514	38,923	11,373	21,026	13,541	22,143	13,250	26,478	223,441	
CSAP factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1	
Reg SA	18,965	56,829	38,460	11,238	20,775	13,379	21,879	13,092	26,162	220,779	98.8087%
NR SA	229	683	464	135	250	161	264	158	315	2,662	1.1913%

PBC

02-22-97 11:30AM FROM FINANCE REGULATORY TO 19042228640

P005/007

MEB-2
3.6.

TESTIN XPENSE

Account	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST
Testing Adj.	(0)	0	-	0	0	0	(0)	0	-	0
Reg	332,795	997,221	674,887	197,197	364,563	234,777	383,934	229,741	459,094	3,874,209
NR	(332,795)	(997,221)	(674,887)	(197,197)	(364,563)	(234,777)	(383,934)	(229,741)	(459,094)	(3,874,209)

3b.

FROM FINANCE REGULATORY

02-22-97 12:30PM P006 #45

MEB-2
3b.

#3 Attachment 2

FROM FINANCE REGULATORY

02-22-97 12:30PM P007 #45

9509 TARIFF SERVICE CHARGE

	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST
Tariff Svc Charge	103,732	227,780	155,812	42,021	82,339	76,798	57,941	40,876	88,679	875,978
CSW16	0.0280993347	0.0423060369	0.0334079112	0.0255650519	0.0317006136	0.0275273330	0.0247714161	0.0299286103	0.0296185596	
Revenues	3,691,628	5,384,105	4,663,915	1,643,702	2,597,385	2,789,874	2,339,037	1,365,783	2,994,029	
CSW16 revised	0.0553440531	0.0852217420	0.0656493503	0.0468818504	0.0653108832	0.0598387096	0.0564765403	0.0577571987	0.0584611456	
Rev Tariff Svc Chg	204,310	458,843	306,183	77,060	169,638	166,942	132,101	78,884	175,034	1,768,994
Add'l NReg	100,577	231,063	150,371	35,038	87,299	90,145	74,159	38,008	86,356	893,016
DR 5280	100,577	231,063	150,371	35,038	87,299	90,145	74,159	38,008	86,356	893,016
CR 5001	85,491	207,956	138,342	32,586	82,061	78,426	63,777	34,207	76,856	799,702
CR 5100	5,029	20,796	4,511	1,402	2,619	9,014	6,674	1,900	5,181	57,127
CR 5264	10,058	2,311	7,519	1,051	2,619	2,704	3,708	1,900	4,318	36,188

9510 TARIFF SERVICE CHARGE

	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST
Revenues	3,636,314	5,319,972	4,648,624	1,667,335	2,581,243	2,754,349	2,293,916	2,021,506	2,970,327	
9509 CSW16	0.0688423917	0.1006242178	0.0803373903	0.0670387792	0.0808822568	0.0798512295	0.0737025805	0.0784519148	0.0789491465	
Rev Tariff Svc Chg	250,333	535,318	373,458	111,776	208,777	219,938	169,068	158,591	234,505	2,261,763
Booked Tariff Svc Chg	103,732	227,780	155,812	42,021	82,339	76,798	57,941	40,876	88,679	875,978
Add'l NReg	146,600	307,538	217,647	69,755	126,438	143,140	111,126	117,715	145,826	1,385,785
DR 5280	146,600	307,538	217,647	69,755	126,438	143,140	111,126	117,715	145,826	1,385,785
CR 5001	127,542	279,859	200,235	64,174	118,852	125,964	97,791	110,652	131,243	1,256,313
CR 5100	5,864	24,603	6,529	2,790	3,793	12,883	8,890	3,531	7,291	76,175
CR 5264	13,194	3,075	10,882	2,790	3,793	4,294	4,445	3,531	7,291	53,297
Total ARMIS Adj.										
DR 5280	247,178	538,601	368,018	104,793	213,737	233,285	185,286	155,723	232,181	2,278,801
CR 5001, 400	213,033	487,816	338,577	96,760	200,913	204,389	161,568	144,859	208,100	2,056,015
CR 5100, 2100	10,893	45,399	11,041	4,192	6,412	21,897	15,564	5,432	12,473	133,302
CR 5264, 9900	23,252	5,386	18,401	3,841	6,412	6,999	8,153	5,432	11,609	89,485

C.



MEB-2

S.C.

02-22-97 11:00AM FROM FINANCE REGULATORY TO 19042228640

P007/007

BellSouth Telecommunications
Surveillance Audit
1995

Surveillance Audit

1995

$$\frac{Rt}{S}$$
[illegible]

1 Internal Audit Reports

2 Company: Bell South Telecommunications, Inc.

3 Title: Audit Review of Internal Audits

4 Test Year: 1995

5 Auditor: Mike Buckley

6 Date: February 6, 1997

7 1995 Headquarters Audits

8 BellSouth Internal Auditing Annual Report

**9 May 1, 1996 217 Internal Audits throughout BellSouth family and Special
10 Investigations**

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9-9

Page 2 thru Page 5

are proprietary pages.

1 COMPANY:
2 TITLE:
3 TEST YEAR:
4 AUDITOR:
5 DATE:

BELLSOUTH
AUDIT REVIEW OF INTERNAL AUDITS
1995
DEMETRIUS LOCKWOOD
FEBRUARY 12-17, 1997

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Page 7 thru Page 11

are proprietary pages.

1 COMPANY: BST
2 TITLE: REVIEW OF INTERNAL AUDITS
3 PERIOD: YEAR END 12/31/95
4 DATE: FEBRUARY 11, 1997
5 AUDITOR: RKY
6 WP NO. 9-10

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For Conclusion - See $\frac{9-10}{1}$

9-10

Page 2 thru Page 21

are proprietary pages.

2/1/53
R/S

9-10

BST
Conclusion on Internal Audits

By 2/18/97

The review of internal audits was performed to identify areas that should be disclosed to our audit. Per Duke Madhok, BST is not preparing for 95 & 95 is an excuse to get ready for 96. Therefore, no follow up except for disclosure of what we consider material items.

Each summary included an expert. These are in the summaries who will perform the 1996 audit.

There were two D/A that we believed warranted the Commission's attention because of the material amount of the accounts involved in adverse findings. These are NO 16 on 9-10 pg 13 & NO 26 on 9-10 page 20.

9-10
2 These two are disclosed in the report

9-10
1

9-10

Page 1 thru Page 2

are proprietary pages.

SURVEILLANCE ROSTER
FOR YEAR END 12/31/85

By 2/18/97

24.0
5.7

[illegible]

INTEGRITY BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-4608

~~9-10~~
2

BELLSOUTH TELEPHONE

DOCKET 920260-TL
AUDIT CONTROL NO. 96-211-1-1

PERIOD ENDED - DECEMBER 31, 1995

SURVEILLANCE AUDIT
VOLUME 3 OF 7

CONFIDENTIAL

05969-97

WORKING PAPER STANDARD INDEX

V O L U M E		B I N D E R		P A G E	
BellSouth Surveillance		Debita Index		Debita Index	
File Folders Maintained in District Office		Disk #	File Name	Disk #	File Name
B P I N D E X	CURRENT FILES			COST OF CAPITAL	
	ORIGINAL WORK PAPERS - FILE MAINTENANCE IN DIVISION AUDIT FINANCE CONTROL FILE			31	COST OF CAPITAL
	PLANNING AND CONTROL			32	EQUITY
				33	LONG TERM DEBT
1 2 3 4 5 6 7 8 9 10 11 12 13 14	1 AUDIT REPORT			34	SHORT TERM DEBT
	2 COMPANY FILING			35	CUSTOMER DEPOSITS
	3 MANAGEMENT REPRESENTATION LETTER			36	DEFERRED TAXES
	4 AUDIT SERVICE REQUEST			37	TAX CREDITS
	5 PLANNING			38	
	6 AUDIT PROGRAM			39	
	7 ANALYTICAL REVIEW			NET OPERATING INCOME	
	8 REVIEW NOTES BOARD OF DIRECTORS/ LIST OF DIRECTORS AND AFFILIATES			40	NET OPERATING INCOME
	9 REVIEW NOTES EXTERNAL/INTERNAL/PPC AUDITS & BOD			41	OPERATING REVENUES
	10 DOCUMENT REQUESTS AND CONTROL LOG			42	OUT OF PERIOD
	11 CONFIDENTIAL DOCUMENTS CONTROL LOG			43	OPERATING EXPENSES
	12 TRIAL BALANCE			44	Analysis of Expense :
	13 ADJUSTMENT / RECLASSIFICATION SUMMARY			45	Analytical Review SEE WP7
	14 SUPERVISORS REVIEW OF AUDIT			46	Olympics
15 16 17 18 19 20 21	RATE BASE			47	ECC Lobbying Costs:
	15 RATE BASE			48	Extra Expense - other lobby: 7
	16 UTILITY PLANT			49	Charitable Contributions
	17 LAND			50	Advertising
	18 PLANT HELD FOR FUTURE USE			51	Year End Journals
	19 CONSTRUCTION WORK IN PROCESS			52	Business
	20 CONTRIBUTIONS IN AID OF CONSTRUCTION			53	Acquisitions
				54	DEPRECIATION / AMORTIZATION EXPENSES
				55	Issue POD 1-PC
				56	Testing Expense
22 23 24 25 26 27 28 29 30	ACCUMULATED DEPRECIATION			57	Restructure
	ACCUMULATED AMORTIZATION OF CLAC			58	SFAS 71
	WORKING CAPITAL			59	Refund
				60	Sale of Bellcore &
				61	Sale BS FIN SRV
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31 32 33 34 35 36 37 38 39 40				NON-UTILITY INCOME	
				67	OPERATING INCOME
				68	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
				69	INCOME DEDUCTIONS
				70	TAXES
				71	
				72	
				73	
				74	
				75	INTEREST CHARGES
41 42 43 44 45 46 47 48 49 50				76	
				77	
				78	
				79	
				80	
				81	
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				83	
				84	
				85	EXTRAORDINARY ITEMS

R7M, 4-3.

12 MONTHS ENDED 12-31-95

RF
5.7.9

REQ #	DESCRIPTION	DATE REQ'D	DATE ANSWERED
BOB1	ANALYTICAL REVIEW ITEMS	2-20-97	3-13-97
BOB2	ICIC ADJMT IN OUT OF PERIOD COSTS	3-7-97	3-7-97

10-BOB

SOURCE: AUDIT REQS SUBMITTED

INDEX

INTEGRITY BUSINESS FORMS, INC. (847) 608-2626 FAX (847) 508-3608

CLH

Bell South
Surveillance Audit
12 MONTHS END 12/31/95

1/29/97
CCH R57.97

#	DESCRIPTION	DOB DATE	DATE PROVIDED
1 CLH-1	EXTERNAL AUDITS	10/21/96	10/25/96
2 CLH-2	BOD MINUTES	10/21/96	10/24/96
3 CLH-3	INTERNAL AUDIT RPTS 95-96	11/1/96	10/31/96
4 CLH-4	BALANCE TO REGULATED RPTS	10/7/96	10/4/96
5 CLH-5	ORGANIZATIONAL CHART	10/7/96	10/4/96
6 CLH-6	PUBLIC COUNSEL INFO	10/21/96	10/24/96
7 CLH-7	BELLSOUTH LETTER TO EXTERNAL AUDIT	10/23/96	10/23/96
8 CLH-8	LEGAL ITEMS (REVS)	1/23/97	1/31/97
9 CLH-9	REPRESENTATION ITEMS	1/23/97	1/23/97
10 CLH-10A	REPRESENTATION CORE INFO	1/23/97	1/23/97
11 CLH-11	CHART OF ACCOUNTS	1/23/97	1/23/97
12 CLH-12	ADVERTISING, CONTRIBUTIONS, OLYMPICS	2/4/97	2/3/97
13 CLH-13	BUSINESS ACQUISITION EXPENSE	2/4/97	1/31/97
14 CLH-14	NOI EFFECT, TAX EFFECT	2/4/97	1/30/97
15 CLH-15	TRAIL BALANCE INFO	2/5/97	2/5/97
16 CLH-16	END OF PERIOD DUTIES	2/10/97	3/16/97
17 CLH-17	QUESTIONS ON C&L AUDIT	2/12/97	2/18/97
18 CLH-18	COMPENSATION RESOURCES	2/12/97	3/18/97
19 CLH-19	RESTRICTED	3/14/97	3/21/97
20 CLH-20	SALES OF "FINIS"	3/15/97	3/13/97
	INTEREST EXP/EXECUTIVE EXT	3/19/97	3/18/97

10-CLH
INDEX

BellSouth Telecommunications

Surveillance Audit

12 M/E 12-31-95

RH
5.7.97

						DUE DATE	Provided
1	DML-1	Debt Agreements				2-14-97	2-14-97
2	DML-2	Response to CLH-12				2-14-97	2-14-97
3	DML-3	Acquisition Expense				2-20-97	3-6-97
4	DML-4	Short/Long Term Debt				2-24-97	2-24-97
5	DML-5	External Working papers				3-18-97	3-27-97
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9		NO CONFIDENTIAL					
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						LEAD - 10 DML INDEX	

124-5797

	DOC. No.	DATE Prepared	DATE Requested	DATE Provided	Details.
WP 45	MEB-1	2/1/97	2/14/97	2/18/97	Olympic Expenses
51	MEB-2	2/18/97	2/21/97	2/24/97	INTERNAL + EXTERNAL Audit Adjustments
56	MEB-3	2/18/97	2/21/97	2/24/97	PSC MANDATED Refunds
57	MEB-4	2/18/97	2/21/97	2/18/97	SALE of Bellcore Effect on 1995
48-2	MEB-5	2/18/97	2/21/97	2/25/97	Followup to Request #1 - 1995 removal of Advertising Exp.
55	MEB-6	2/20/97	3/25/97	2/26/97	FAS No. 1, MTR + ER BILLS.
45-3	MEB-7	2/25/97	2/28/97	3/19/97	CAPITAL Adjustment OR Entries because of Olympics
56-2	MEB-8	3/4/97	3/4/97	3/5/97	Account 4310.80, 1120.62 Over accrual of Refund
56-3	MEB-9	3/5/97	3/10/97	3/10/97	Over accrual of Refund \$7,550.00
46-48	MEB-10	3/4/97	3/10/97	3/24/97	Advertising Expense, Image Advertisements, Golf Events

10-MEB

10-MERB



Ball, South
Summell's index
12 mos. end 12/31/95

BKY

1/29/97

pg. 57

SNY

#	DESCRIPTION	DATE	DATE PROVIDED
1	BKY-1		
2	BKY-2		
3	PROVIDE A COPY OF CAM	11/1/96	10/31/96
4	TRAIL BALANCE	1/22/97	1/22/97
5			
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10 BKY
INDEX

Comprehensive Review of the Revenue Requirements and Rate Stabilization Plan of Southern Bell Telephone & Telegraph Company

**CITIZENS' FIRST SET OF POST-SETTLEMENT REQUESTS FOR PRODUCTION
OF DOCUMENTS (1995 EARNINGS) TO BILLSOUTH**

RECEIVED
JUN 05 1996

DIRECTOR - REG. RELATIONS
TALLAHASSEE, FL

HQ REGULATORY-ATL
MIAMI LEGAL 1
AML

FAX: ✓ FED: X ✓

HAND DELIVERY

DATE 6-5-96
TIME 1110 Am

INSTRUCTIONS

1. If any document is withheld under any claim of privilege, please furnish a list identifying each document for which privilege is claimed, together with the following information: date, sender, recipients, recipients of copies, subject matter of the document, and the basis upon which such privilege is claimed.

2. If BellSouth has possession, custody, or control of the originals of the documents requested, please produce the originals or a complete copy of the originals and all copies which are different in any way from the original, whether by interlineation, receipt stamp or notation. If BellSouth does not have possession, custody, or control of the originals of the documents requested, please produce any copies in the possession, custody, or control, however made, of BellSouth.

3. Please construe "and" as well as "or" either disjunctively or conjunctively as necessary to bring within the scope of this production of documents any document which might otherwise be construed to be outside the scope.

4. If you object to any discovery requests, in whole or part, on the basis of confidentiality, please strictly follow the provisions of Florida Public Service Commission Rule 25-22.006 requiring a motion for a protective order no later than the date

the response is otherwise due and urging all parties to seek mutual agreement before bringing a controversy to the Commission.

5. Unless otherwise indicated in the discovery request, only documents created on or after January 1, 1994 are requested.

DEFINITIONS

1. "Document" or "documents" means any written, recorded, filmed or graphic matter, whether produced, reproduced, or on paper, cards, tapes, film, electronic facsimile, computer storage device or any other media, including, but not limited to, memoranda, notes, minutes, records, photographs, correspondence, telegrams, diaries, bookkeeping entries, financial statements, tax returns, checks, check stubs, reports, studies, charts, graphs, statements, notebooks, handwritten notes, applications, agreements, books, pamphlets, periodicals, appointment calendars, records and recordings of oral conversations, work papers, and notes, any of which are in your possession, custody, or control.

2. As used herein "you" and "your" means BellSouth together with its officers, employees, consultants, agents, representatives, attorneys (unless privileged), and any other person or entity acting on behalf of BellSouth.

3. Words in the past tense include the present, and words in the present tense include the past. Use of the singular includes the plural, and use of the masculine includes the feminine where appropriate, and vice versa.

DOCUMENTS REQUESTED

1. Provide copies of all workpapers and other supporting documentation relating to errors or which quantify errors discovered to date in the 1995 Surveillance Report and all items booked in 1996 that more properly relate to 1995.
2. Provide a copy of all of the monthly workpapers where the Federal and State current and deferred income tax is computed for the Florida operations.
3. Provide a complete copy of the Florida gross receipts tax return for 1995.
4. Provide a complete copy of the Florida income tax return for 1995.
5. Provide a copy of the page or pages from the consolidated Federal income tax return for 1994 and 1995 which shows the calculation of the Federal income tax liability, as well as the specific credits applied against that liability. Please insure that this shows all Research and Development tax credits.

6. Provide copies of all internal memos, notations, notes from phone conversations and any and all other writing wherein the Company discussed each of the following items.

- a. Any attempt to contact vendors or solicit from vendors invoices or billings which represented pre-billings or estimates of work completed through a specific time period such as December 31, 1995 for which such work would normally not be billed until the work was complete.
- b. Any and all attempts to request invoices from vendors or billings from vendors for re-engineering work under way or in process but for which normal billings would not be issued until the work was complete.
- c. Any and all documents which identify the specific amount of re-engineering charges billed in 1995, either through the normal billing process or through advanced billings or progress billings.
- d. Any and all documents which describes the need for new furniture at both the Headquarters level and the Florida specific level as a result of the re-engineering plans.

7. Provide a copy of the report(s) which shows the detail behind each BSC, BST-Headquarters or any affiliates charges to the Florida operation for 1995. This should be the complete detail for each charge but can be limited to charges which exceed \$5,000.

BSC not available

8. BellSouth. Provide a BellSouth Corporation (parent unconsolidated) detailed trial balance by sub-account at December 31, 1995.
9. Expense. Provide copies of all invoices exceeding \$5,000 during the year ended December 31, 1995, in which all or part of the cost was charged to Account 6722 - External Relations.
10. Expense. Provide copies of all invoices exceeding \$5,000 during the year ended December 31, 1995, which were classified by the Company as sponsorships in which all or a portion of the cost was charged to Florida intrastate operations.
11. BellSouth Telecommunications, Inc. Make available for review all invoices incurred at BellSouth Telecommunications, Inc. (Headquarters) exceeding \$25,000 that were paid or accrued during the year ended December 31, 1995, in which all or a portion of the expense would have ultimately been charged or allocated to Florida operations.
12. Expense. Provide copies of all invoices exceeding \$5,000 in which all or a portion of the cost was charged to EXTC 438 (Voluntary Payments - General Company Benefit) during the year ended December 31, 1995.

13. Expense. Provide copies of all invoices exceeding \$5,000 in which all or a portion of the cost was charged to EXTC 441 (Voluntary Payments - Specific Organization Benefit) during the year ended December 31, 1995.
14. Expense. Provide copies of all invoices exceeding \$5,000 in which all or a portion of the cost was charged to EXTC 442 (Voluntary Payments - Stimulation of Business) during the year ended December 31, 1995.
15. Expense. Provide copies of all invoices exceeding \$5,000 during the year ended December 31, 1995, in which all or part of the cost was charged to Account 6728.
16. Expense. Provide copies of all invoices exceeding \$5,000 during the year ended December 31, 1995, in which all or part of the cost was charged to Account 6725 - Legal Fees.
17. Expense. Provide copies of all invoices exceeding \$5,000 during the year ended December 31, 1995, in which all or part of the cost was charged to Account 6711 - Executive.
18. Expense. Provide a copy of all invoices from AT&T and other Bell Companies associated with pre-divestiture liabilities in which all or a portion of the cost was charged to Florida intrastate operations during the year ended December 31, 1995.

This should include vouchers paid by the Company, BST, BSC and any other affiliate in which a portion of the charge was ultimately allocated or billed to Florida intrastate operations.

19. Accounting. Provide a copy of the most recent Financial Code Hierarchies booklet.

20. Expense. Provide copies of all invoices or journal entries exceeding \$5,000 in which all or a portion of the charges were allocated to the EXTCs listed below during the year ended December 31, 1995.

- a. 196 - Termination - Special Payments
- b. 434 - Memberships
- c. 438 - Subscriptions
- d. 76A - Academia - Fee Payments
- e. 76F - Out Placement Counseling
- f. 853 - Spouses' Expenses
- g. 899 - Other Business Costs
- h. 19A - Retro Wage Adjustment
- i. 401 - Awards and Recognition
- j. 710 - Accident and Damage Payment to Others
- k. 731 - Benefits - Retired & Separated Employees
- l. 762 - Attorneys & Arbitration Fee Payments
- m. 763 - Financial Services - Fee Payments
- n. 769 - Other Fee Payments

- o. 76D - Accounting Firms Other
- p. 851 - Miscellaneous Entertainment Cost

21. Provide copies of all year end closing journal entries for the year ended December 31, 1995.
22. Provide copies of all journal entries recorded by the Company during 1995 where the effect on revenue or expense exceeded \$10,000 and which were other than mechanized recurring journal entries.
23. Expense, Detail. Please provide a special computer print out for the year ended December 31, 1995 for the Company, BellSouth Corporation and BellSouth Telecommunications, Inc. (Headquarters) Such print out should include all charges to any above the line account which exceed \$10,000 and are other than labor. The print out should include adequate reference as to the source, such as: journal entry number/description; vendor, voucher number as well as the dollar amount. The print out can be by account number for the entire period or monthly by account number.
24. Provide copies of all BellSouth Corporation invoices which exceeded \$25,000 and were charged to any one of the following accounts for the period December 1, 1994 through November 30, 1995:

- a. 744.6 - GA Dome rent expense
- b. 745.81 - Mktg. advert/publicity
- c. 745.9 - Advertising Corporate Image
- d. 746.C35 - Contributions
- e. 746.C38 - Professional services - affiliate sponsorships
- f. 746.61 - Other - fees and other
- g. 746.21 - Consulting - fees & other
- h. 739 - Sponsorships
- i. 756.1 - Contributions
- j. 756.3 - Contributions - Vol. Svcs grants
- k. 756.4 - Const - matching gifts
- l. 772 - Olympic sponsorships
- m. 896 - Unusual or frequent expense

25. Provide copies of all journal entries (include journal entries for Accounts Payable) recorded during 1995 for re-engineering activities which exceeded \$10,000 which set up liabilities or payables for amounts to be incurred or paid subsequent to December 31, 1995.

26. Please provide each document in your possession, custody or control evaluating, analyzing or commenting on your Florida intrastate earnings, either actual or projected, for the calendar year 1995.

27. Please provide all workpapers and back-up documents for each of your Florida intrastate surveillance reports for periods ending after December 31, 1994.

ask for 28. Please provide each document in your possession, custody or control evaluating, analyzing or commenting on the possible amount of "sharing" with customers for calendar year 1995.

29. Please provide the Southern Bell final actuals vs. budget report issued by operations manager - corporate budget office for each month during 1995 and 1996.

30. Please provide each document in your possession, custody or control evaluating, analyzing or commenting on the variance between budgeted and actual financial results of Florida intrastate regulated operations during 1995 and 1996.

31. Please provide the "Florida Results - actual vs. budget" prepared by Florida Comptrollers staff for each month during 1995 and 1996.

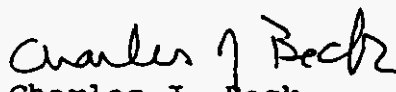
32. Please provide the BellSouth Headquarters Results for each month during 1995 and 1996.

33. Please provide the BellSouth Telecommunications, Inc., income statement, financial summary, supplemental information,

expense highlights, and budget deviation explanations for each month during 1995 and 1996.

34. Please provide the Telephone Operations BellSouth Report no. 1 (Explanation of Unusual Fluctuations) and Executive Summaries for each month during 1995 and 1996.
35. Please provide the BellSouth and Southern Bell - Florida budget tracking reports for each month during 1995 and 1996.
36. Please provide Florida Financial Analysis, Florida Operations Council, for each month during 1995 and 1996.
37. Please provide form 10-Q of BellSouth Telecommunications, Inc., and BellSouth Corporation for each quarterly period ended December 31, 1994, or later.
38. Please provide the special accounting transactions letters generally or usually addressed to general managers-comptrollers and operation managers-comptrollers, from operations manager-BST corporate matters, prepared since December 31, 1994.
39. Please provide each document in your possession, custody or control discussing, commenting on, or evaluating non-recurring expenses or events during 1995 and 1996.

40. Please provide the general ledger and or detailed trial balance for the year ended December 31, 1995 for the Florida operations.


Charles J. Beck
Deputy Public Counsel

5/5/87
exp
Ela 5.7.97

INTEGRITY BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-4608

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENTTO: Patty Kline
UTILITY: Bell South
FROM: Bob Moore
(AUDIT MANAGER)Chris Holman
(AUDITOR PREPARING REQUEST)REQUEST NUMBER: 8081
AUDIT PURPOSE: Surveillance Audit. 12 months ended 12-31-95DATE OF REQUEST: THUR. 2-20-97REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Monday, March 3, 1997
(DATE)REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

T. 7-3C

Please see the attached page (1 of 18) for the procedure of how to explain the attached flagged increases and decreases (pages 1 through 18).

TO: AUDIT MANAGER Chris HolmanDATE: 3/13/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ (IS/ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

FINALPatricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File and FPSC Analyst

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: PATTI KLEIN
UTILITY: BELL SOUTH
FROM: CHRIS HOLMAN
(AUDIT MANAGER)

BOB MOORE
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: BOB 2 DATE OF REQUEST: 3-7-97
AUDIT PURPOSE: SURVEILLANCE AUDIT - FYE 12-31-95

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 3-10-97
(DATE)

REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
TO 43-51, NOTE (4) ☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION: REF: CONVERSATION WITH BOB MOORE, 3-7-97

PROVIDE JOURNAL ENTRIES
THAT SUPPORT THE ICIC ADJUSTMENT
AMOUNT OF \$483,290 BOOKED IN 3/95.

THIS ADJMT IS LISTED AS
"OUT OF PERIOD" ADJMT #6
FOR THE COMPANY'S 1995
SURVEILLANCE REPORT.

TO: AUDIT MANAGER Chris Holman

DATE: 3/7/97

THE REQUESTED RECORD OR DOCUMENTATION:

Fed Exp.

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

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10-BOB-2

PSC/AFA-6 (Rev. 2/95)

BST
Surveillance Audit
YE 12/31/95

2/28/96
EXK
RM 579

Document Request

THE FOLLOWING ARE 20
DOCUMENT REQUESTS CLH.

1-4/LEAD

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Tom Lehman
UTILITY: BST
FROM: Chris Holman
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-1
AUDIT PURPOSE: Surveillance Report

DATE OF REQUEST: Oct 1, 1996

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Oct 21, 1996
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

- 1) Please provide access to external audit working papers both financial and CAM for 1995 for our review in Atlanta the week of Oct 21, 1996.
- 2) Provide access to external auditors' Mgmt letter for year end 1995.
- 3) Provide access to any special ^{or other} audit working papers besides (1) above performed in 1995.

TO: AUDIT MANAGER _____

DATE: 10/21/96 -

THE REQUESTED RECORD OR DOCUMENTATION:

(1) ☒ HAS BEEN PROVIDED TODAY

With exception of Permanent File Binder #13 - to be provided later

(2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____

(3) ☒ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.

(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

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10CLH

Date: January 23, 1997

To: Christopher Holman, Audit Manager
FPSC
PHONE: 904 413-6489
FAX: 904 413-6490

From: Patti Klein, Manager
BellSouth Telecommunications, Inc.
PHONE: 404 529-2474
FAX: 404 525-7045

Subject: Audit Request CLH-1

Enclosed are documents in response to audit requests as follows:

Request No.	Description	Shipped To
CLH-1	Copies of C&L Workpapers requested by Ruth Young	BST Tallahassee Office (Proprietary)
CLH-1	Copies of C&L Workpapers requested by Kathy Welch	BST Tallahassee Office (Proprietary)
CLH-6	Copies of responses to Public Counsel's questions (45 responses previously provided)	BST Tallahassee Office
CLH-6	Copies of responses to Public Counsel's First Post Settlement Set of Interrogatories (1995 Earnings)	BST Tallahassee Office (Item 10 is Proprietary)

These documents will be available to you during your fieldwork, beginning the week of January 27, 1997.



10 CLH-1-1

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
1995 Earnings Review
Date: October 22-23, 1996
Item No. CLH-1

REQUEST:

- (1) Please provide access to external audit working papers both financial and CAM for 1995 for our review in Atlanta the week of October 21, 1996.
- (2) Provide access to external auditors management letter for year end 1995.
- (3) Provide access to any special or other audits working papers besides (1) above performed in 1995.

RESPONSE:

BellSouth has made arrangements to have Coopers & Lybrand cooperate in providing access to the requested workpapers. To the extent not privileged, these workpapers have been made available for the auditors' review the week of October 21, 1996. Any requests for copies will be provided subsequent to the on-site review, subject to the confidentiality provisions of Florida PSC Rule 25-22.006.



10CLH-1-2

October 23, 1996

Pursuant to the workpaper review by the Florida Public Service Commission of the December 31, 1995 BellSouth Telecommunications, Inc, workpapers and BellSouth Telecommunications Inc. December 31, 1995 Federal Communication Commission Report 43-03, ARMIS Report workpapers, access has been provided to all supporting workpapers with the exception of the following:

BellSouth Telecommunications Inc. December 31, 1995 Federal Communication Commission Report 43-03 Workpapers

<u>W/P #</u>	<u>Title / Description</u>
6-1	BellSouth Telecommunications, Inc. Management Representation Letter
6-2	BellSouth Corporation Management Representation Letter
103-1	BellSouth Telecommunications, Inc. Legal Letter
103-2	BellSouth Corporation Legal Letter

BellSouth Telecommunications Inc December 31, 1995 Financial Statement Audit Workpapers

<u>W/P #</u>	<u>Title / Description</u>
6-1	BellSouth Telecommunications, Inc. Management Representation Letter
7-3	BellSouth Telecommunications, Inc. Legal Letter
6-2	BellSouth Telecommunications, Inc. keep current Management Representation Letter
26A-3	1st Quarter BST Management Representation Letter
26A-4	1st Quarter BST Legal Letter
26B-3	2nd Quarter BST Management Representation Letter
26B-4	2nd Quarter BST Legal Letter
26C-3	3rd Quarter BST Management Representation Letter
26C-4	3rd Quarter BST Legal Letter



10CLH-1-3

Bellsouth
 Surveillance Audit
 12 MONTHS BMD 12/31/95
 2/5/95
 CLH
 RLS 5.7.9

COMPANY: BST
 TITLE: EXTERNAL AUDIT W/P
 TEST YEAR: 12/31/95
 DATE: 3/24/97
 AUDITOR: CLH
 WP NO. 10CLH-1-4

External Audit Workpapers were read. Results and Notes from the review are found on W/P 9.

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Tom Lohran
UTILITY: SBT
FROM: CLH
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-2
AUDIT PURPOSE: jurisdiction

DATE OF REQUEST: Oct 1, 1996REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Oct 21, 1996

(DATE)

REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☐ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide access to the BOD minutes and any Committee meetings of the BOD for 1995 to present at the same time access is provided to the external audit workpapers in Atlanta the week of Oct 21, 1996

TO: AUDIT MANAGER _____

DATE: 10/24/96

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☒ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 365.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

hite: Utility Complete and Return to Auditor
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nary: Utility Retain

PSC/AFA-6 (Rev.2/95)

10 CLH-2

02-06-97 04:27PM

Ball 5 on the
Surreville Road 7
12 m on the road 12/31/95

~~1/29/2~~

२५/५

10CLX-2-1

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Tom Lehman
UTILITY: BST
FROM: CLH
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: Oct 1, 1996

REQUEST NUMBER: CLH - 3
AUDIT PURPOSE: Surveillance

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Nov 1, 1996
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

- 1) Please provide copies of all internal audit reports and associated management letters performed in 1995 + 1996.
Please have these available at the Tallahassee BellSouth Office on Nov 1, 1996
- 2) Provide copies of BellSouth Internal Auditing Annual Report for 1995 at Tallahassee BellSouth Office on Nov 1, 1996

TO: AUDIT MANAGER Chris Holman

DATE: 10/31/96

THE REQUESTED RECORD OR DOCUMENTATION:

Federal Express to
BST - Tallahassee

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☒ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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10CLH-3

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Tom Lehman
UTILITY: BST
FROM: CLH
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH - 3
AUDIT PURPOSE: Surveillance

DATE OF REQUEST: Oct 1, 1996

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Nov 1, 1996
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1) Please provide copies of all internal audit reports and associated management letters performed in 1995 + 1996. 1/28/97

Please have these available at the Tallahassee BellSouth Office on Nov. 1, 1996

2) Provide copies of BellSouth Internal Auditing Annual Report for 1995 at Tallahassee BellSouth Office on Nov 1, 1996 1/28/97

TO: AUDIT MANAGER Chris Halman

DATE: 10/31/96

THE REQUESTED RECORD OR DOCUMENTATION:

Federal Express to
BST - Tallahassee

(1) ☒ HAS BEEN PROVIDED TODAY

(2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____

(3) ☒ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.

(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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10 CH-3A

PLN 5.7.1

Bell South
Surveillance Audit

1/29/97

12 months end 12/31/97

CLH

COMPANY: BST
TITLE: INTERNAL AUDITS
TEST YEAR: 12/31/95
DATE: 3/24/97
AUDITOR: CLH

WP NO. 10CLH-3-1

Internal Audit Reports were sent to Miami and Tallahassee. The Audit Reports were judgmentally sampled. Approximately 90 percent were read. The results and notes are found on W/P 9.

10CLH-3-1

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Tom Lohman
UTILITY: BSI
FROM: CLH
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH - 4
AUDIT PURPOSE: Surveillance

DATE OF REQUEST: Oct 1, 1996

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Oct 7, 1996
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☐ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide Balance to Regulated Accounts Schedule
In all accounts for Florida for 1995.

Provide a copy to Chris Holman at
FPSC Tallahassee office.

Provide a copy to Ruth Jorney at
FPSC Miami office.

TO: AUDIT MANAGER _____

DATE: 10/4/96
Sent Federal Express

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☒ AND IN MY OPINION, ITEM(S) Pages 7-12 of Income Stmt IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

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Canary: Utility Retain

15 CLH - 4

RLWS.7c

BellSouth
Surveillance Audit

1/29/97

12 MONTHS END 12/31/95

EX 97

COMPANY: BST
TITLE: BALANCE TO REGULATED ACCOUNTS
TEST YEAR: 12/31/95
DATE: 3/24/97
AUDITOR: CLH

WP NO. 10CLH-4-1

Balance to Regulated Accounts Schedule were sent to and read by Miami, and Tallahassee based auditors, the results are found on Workpaper 7.

10CLH-4-1

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Tom Lohman
UTILITY: BST
FROM: CLH
(AUDIT MANAGER)

REQUEST NUMBER: CLH-5
AUDIT PURPOSE: Samuel Luna

(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: Oct 1, 1996

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Oct 7, 1996
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Provide copy of organizational chart of
BellSouth at 12/31/95 & to date.

One copy to Chris Holman in FPSC Tall Office
One copy to Ruth Young in FPSC Miami Office

TO: AUDIT MANAGER _____

DATE: 10/4/96
Sent Federal Express

THE REQUESTED RECORD OR DOCUMENTATION:

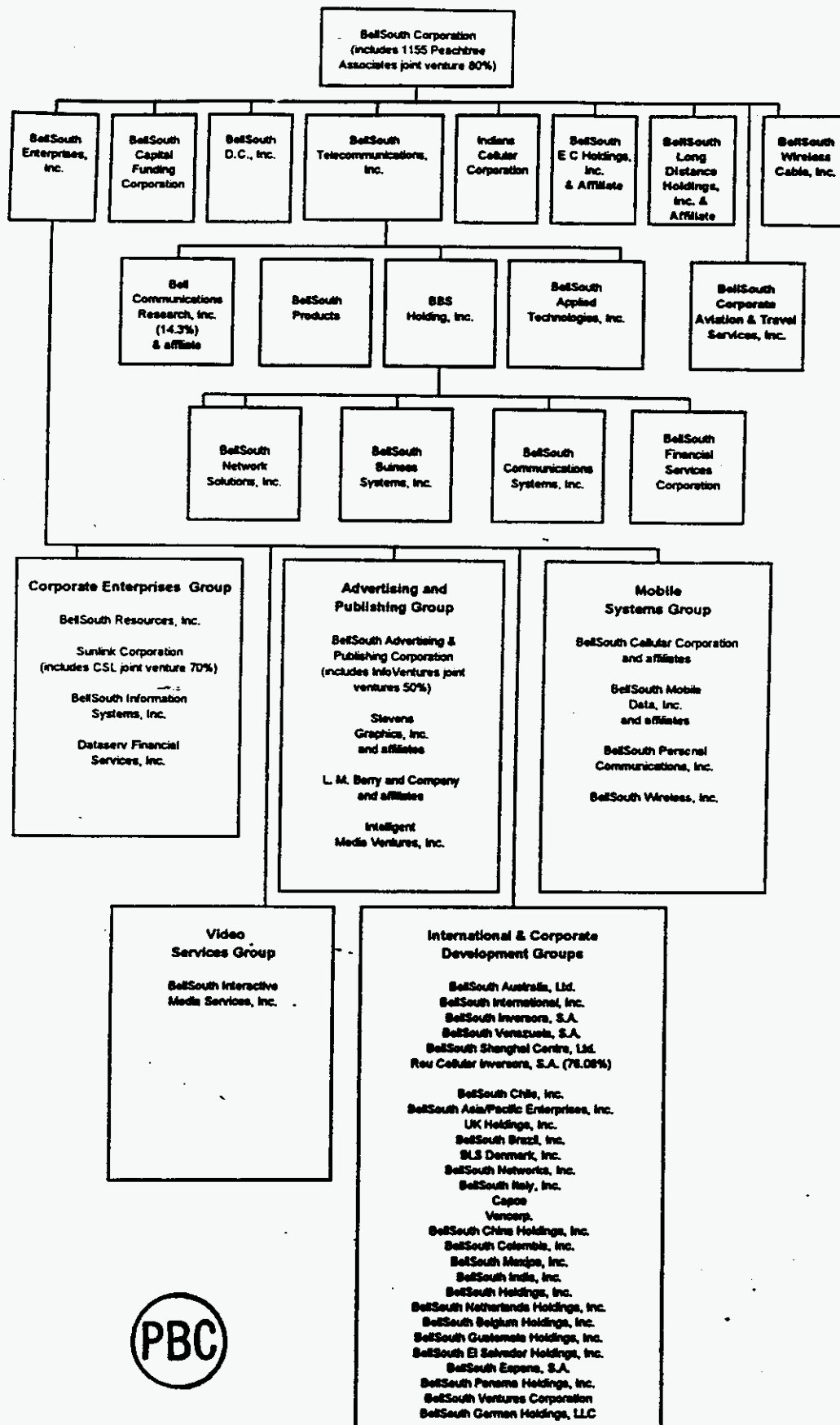
- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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Canary: Utility Retain

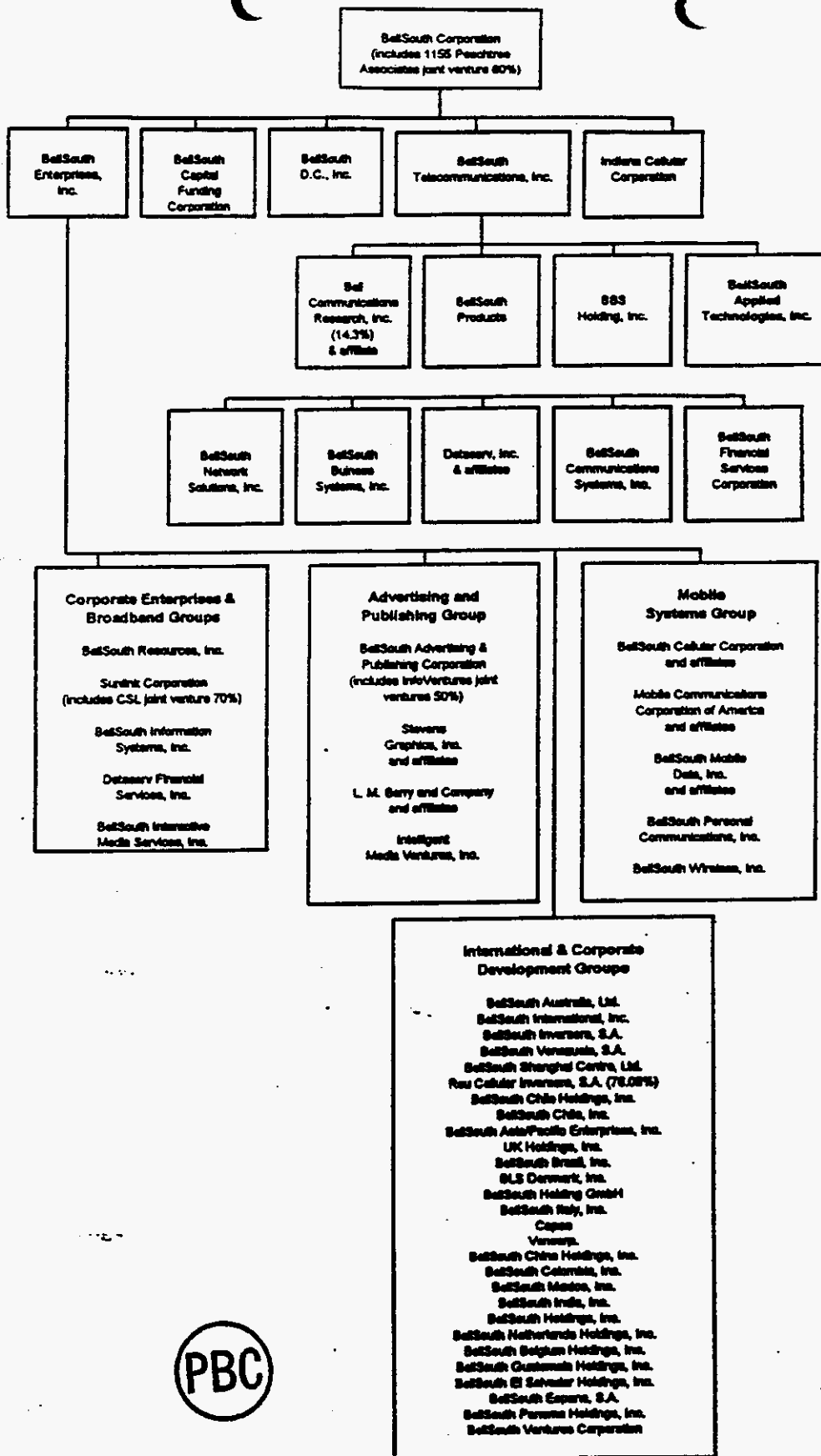
10CLH-5

BellSouth Corporate Structure



10CLH5-1

BellSouth Corporate Structure



Corporate Structure
Schedule Z-9

Company: *BellSouth Telecommunications, Inc.*
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

BELLSOUTH CORPORATION AND AFFILIATES

BellSouth Corporation

- BellSouth Capital Funding Corporation *
- BellSouth Capital Funding - Australia, Ltd.
- BellSouth D.C., Inc.
- BellSouth Enterprises, Inc. (See Listing Below For Subsidiaries)
- BellSouth Foundation, Inc. (Non-Profit)
- BellSouth Telecommunications, Inc. (See Listing Below for Subsidiaries)
- Indiana Cellular Corporation
- Movicol S. A. (34%)
- 1155 Peachtree Associates (Joint Venture) (80%)

BELLSOUTH TELECOMMUNICATIONS, INC. AND AFFILIATES

BellSouth Telecommunications, Inc.

- BBS Holdings, Inc.
- BellSouth Business Systems, Inc.
- BellSouth Communications Systems, Inc.
- U. C. S., Inc. *
- BellSouth Financial Services Corporation
- BellSouth Network Solutions, Inc.
- Dataserv, Inc.
- Dataserv Computer Maintenance, Inc.
- Dataserv Mexico S.A. de C.V.
- BellSouth Applied Technologies, Inc.
- BellSouth Products, Inc.
- Bell Communications Research Inc. (14.2857%)
- Bellcore International, Inc.
- Bellcore Ventures, Inc.
- Database Service Management, Inc.

BELLSOUTH ENTERPRISES, INC. AND AFFILIATES (BY GROUP)

BellSouth Enterprises, Inc.

Advertising and Publishing Group

- BellSouth Advertising & Publishing Corporation
- InfoVentures (a partnership) (50%)
- InfoVentures of Atlanta (a partnership) (50%)
- BellSouth Marketing Programs, Inc. *
- BellSouth National Publishing Incorporated *
- Intelligent Media Ventures, Inc.
- L. M. Berry and Co.
- BellSouth Direct Marketing, Inc.
- BellSouth Marketing Services, Inc.
- Berry Network, Inc.
- Berry-Sprint Publishing Inc.
- ITT World Directories, Inc. (20%)
- Stevens Graphics, Inc.
- Oxmoor Press, Inc. *
- PrintSouth, Inc. *
- Ruralist Press, Inc. *
- TechSouth, Inc. *



Corporate Structure
Schedule Z-9

Company: *BellSouth Telecommunications, Inc.*
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

BroadBand Group

- BellSouth Interactive Media Services, Inc.
- BellSouth Media Ventures, Inc.
 - Corporate Media Partners (a partnership) (20%)
- Daniel Island Cable, Inc.
- Prime Enterprises II, L. P. (80% LP)

Corporate Development Group

- BellSouth Ventures Corporation
 - Marketing Communications Networks, Inc. *
- Uniquest Incorporated (approximately 4.2%)

International Group

- BellSouth Asia/Pacific Enterprises, Inc.
 - BellSouth New Zealand (a partnership) (64.35% voting)
 - Bell Pacific (New Zealand) Limited
 - BellSouth Rental and Leasing Limited (51%)
- BellSouth New Zealand Holdings Limited
 - BellSouth New Zealand (a partnership) (.65% voting)
 - Bell Pacific (New Zealand) Limited
 - BellSouth Rental and Leasing Limited (51%)
- BSNZ Wireless Holdings Limited
 - BellSouth New Zealand Limited (65%)
 - BellSouth New Zealand (a partnership)(100%/Pref. Non-voting)
 - Bell Pacific (New Zealand) Limited
 - BellSouth Rental and Leasing limited (51%)
- Optus Communications Pty. Limited (24.5%)
 - OneTel Pty. Limited (30%)
 - Optus Administration Pty. Limited
 - Optus Insurance Services Pty. Limited
 - Optus Mobile Pty. Limited
 - Optus Networks Pty. Limited
 - AUSSAT Finance Limited
 - AUSSAT New Zealand Limited (1%)
 - AUSSAT New Zealand Limited (99%)
 - Optus Rental and Leasing Pty. Limited (51%)
 - Optus Superannuation Pty. Limited
 - Optus Systems Pty. Limited
 - Optus Vision Pty. Limited (46.5%)
 - SportsVision Australia Pty. Limited
 - OSS International Pty. Limited (15%)
- BellSouth Australia, Ltd. *
- BellSouth Belgium Holdings, Inc.
 - BellSouth Belgium B. V.
 - Mobilis 095 S. A. / N. V. (32%)
- BellSouth Brazil, Inc.
 - BCP Comercio e Participacoes Ltda. (.01%) *
 - BSB Comercio e Participacoes Ltda. (.01%) *
 - Telcel S. A. (34.99%)
 - BSE Comercio e Participacoes Ltda. (.01%) *
 - Celular Catarinense Comercio e Participacoes Ltda. (10%) *
 - Movicom S. A. (99.98%)
 - Telefonía Móvel do Sul S. A. (99.98%)
- BellSouth Chile Holdings, Inc.
 - BellSouth Inversiones S. A.
 - BellSouth Chile S. A.



Corporate Structure
Schedule Z-9

Company: BellSouth Telecommunications, Inc.
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

- BellSouth Chile, Inc.
 - BellSouth Comunicaciones S. A.
 - Compania de Telecomunicaciones Comtal Limitada (99%)
- BellSouth China Holdings, Inc.
- BellSouth Colombia, Inc.
 - EGP Comunicaciones Ltda.
 - Cedetel Ltda.
 - Latinoamericana de Telecomunicaciones Ltda.
 - Movicom Colombia S. A. (94%)
- BellSouth El Salvador Holdings, Inc.
- BellSouth Espana, S. A. *
- BellSouth German Holdings, LLC (1%)
- BellSouth Guatemala Holdings, Inc.
 - BellSouth International Capital Finance Limited
 - BSC Guatemala, Sociedad Anonima (31.4%)
- BellSouth Holding GmbH
 - E-Plus Mobilfunk GmbH (21.375%)
- BellSouth Holdings, Inc.
 - BellSouth Worldwide Holdings B. V.
 - Singapore Technologies Cellular Pte Ltd (25%)
- BellSouth India, Inc.
- BellSouth International, Inc.
 - BellSouth China, Inc.
 - BellSouth International (Asia/Pacific), Inc.
 - Beijing Ji Tong - BellSouth Communication & Information Engineering Co., Ltd (50%)
 - Skycell Communications Private Limited (25%)
 - TCIL BellSouth Limited (40%)
 - BellSouth International Limited
 - BellSouth International U. K. Trustee Limited
 - BellSouth Inversora S. A. (0.01%)
 - B. A. Celular Inversora S. A. (92.34%)
 - Compania de Radiocomunicaciones Moviles S. A. (65%)
 - Multitrunking S. A. (99.99%)
 - Proyecto Trunking S. A. (99.99%)
 - SEA Trunking S. A. (99.99%)
 - R. A. Celular Inversora S. A. (51%)
 - CTM S. A. (65%)
 - BellSouth Israel, Inc.
 - BSD Cellular Communications (37.5%)
 - BSIT International Communications (33.3%)
 - BellSouth Southern Cone, Inc.
 - BSI Denmark, Inc.
 - BLS Denmark Associates (40%)
 - DMT Dansk Mobiletelefon I/S (29%)
 - SONOFON GSM Center A / S (29%)
 - PCN One Limited * (25%)
 - SERVICOM Gesellschaft fur Telekommunikation mbH (40%)
 - BellSouth Inversora S. A. (99.99%)
 - B. A. Celular Inversora S. A. (92.34%)
 - Compania de Radiocomunicaciones Moviles S. A. (65%)
 - Multitrunking S. A. (99.99%)
 - Proyecto Trunking S. A. (99.99%)
 - SEA Trunking S. A. (99.99%)
 - R. A. Celular Inversora S. A. (51%)
 - CTM S. A. (65%)
 - BellSouth Italy, Inc.
 - Fundmaster Limited



Corporate Structure
Schedule Z-9

Company: *BellSouth Telecommunications, Inc.*
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

- BellSouth Mexico, Inc.
 - Spectrum Telecomunicaciones, S.A. de C.V. (49%)
- BellSouth Mexico, S.A. de C.V. *
- BellSouth Mobitfunk GmbH *
- BellSouth Netherlands Holdings, Inc.
 - BellSouth Netherlands B.V.
 - MobiNed B.V. (30%)
- BellSouth Networks, Inc.
 - BellSouth German Holdings, LLC (99%)
- BellSouth Panama Holdings, Inc.
 - BellSouth Panama Limited
 - BSC de Panama S.A.
- BellSouth Personal Communications Limited *
- BellSouth Shanghai Centre, Ltd.
- BellSouth Venezuela, S.A.
 - Capco (5%)
- Telcel Celular, C.A. (2.47%)
 - Corporacion 271191, C.A.
 - Promociones 4222, C.A.
 - Servicios Telcel Acarigua, C.A. *
 - Servicios Telcel Barquisimeto, C.A. *
 - Servicios Telcel C.A. *
 - Servicios Telcel Charallave, C.A. *
 - Servicios Telcel Ciudad Ojeda, C.A. *
 - Servicios Telcel Cumana, C.A. *
 - Servicios Telcel Guarenas, C.A. *
 - Servicios Telcel La Guaira, C.A. *
 - Servicios Telcel Los Teques, C.A. *
 - Servicios Telcel Maracaibo, C.A. *
 - Servicios Telcel Maracay, C.A. *
 - Servicios Telcel Margarita, C.A. *
 - Servicios Telcel Maturin, C.A. *
 - Servicios Telcel Merida, C.A. *
 - Servicios Telcel Puerto La Cruz, C.A. *
 - Servicios Telcel Puerto Ordaz, C.A. *
 - Servicios Telcel Punto Fijo, C.A. *
 - Servicios Telcel San Cristobal, C.A. *
 - Servicios Telcel Valencia, C.A. *
 - Servicios Telcel Valera, C.A. *
 - Telcel International Limited *
- Vencorp. (95%)
 - Telcel Celular, C.A. (9.26%)
 - Corporacion 271191, C.A.
 - Promociones 4222, C.A.
 - Servicios Telcel Acarigua, C.A. *
 - Servicios Telcel Barquisimeto, C.A. *
 - Servicios Telcel C.A. *
 - Servicios Telcel Charallave, C.A. *
 - Servicios Telcel Ciudad Ojeda, C.A. *
 - Servicios Telcel Cumana, C.A. *
 - Servicios Telcel Guarenas, C.A. *
 - Servicios Telcel La Guaira, C.A. *
 - Servicios Telcel Los Teques, C.A. *
 - Servicios Telcel Maracaibo, C.A. *
 - Servicios Telcel Maracay, C.A. *
 - Servicios Telcel Margarita, C.A. *
 - Servicios Telcel Maturin, C.A. *



Schedule Z-9

For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Date _____

- Servicios Telcel Merida, C. A. *
- Servicios Telcel Puerto La Cruz, C. A. *
- Servicios Telcel Puerto Ordaz, C. A. *
- Servicios Telcel Punto Fijo, C. A. *
- Servicios Telcel San Cristobal, C. A. *
- Servicios Telcel Valencia, C. A. *
- Servicios Telcel Valera, C. A. *
- Telcel International Limited *
- BLS Denmark, Inc.
 - BLS Denmark Associates (60%)
 - DMT Dansk Mobiltelefon I/S (29%)
 - SONOFON GSM Center A / S (29%)
- Capco (95%)
 - Telcel Celular, C. A. (247%)
 - Corporacion 271191, C. A.
 - Promociones 4222, C. A.
 - Servicios Telcel Acarigua, C. A. *
 - Servicios Telcel Barquisimeto, C. A. *
 - Servicios Telcel C. A. *
 - Servicios Telcel Charallave, C. A. *
 - Servicios Telcel Ciudad Ojeda, C. A. *
 - Servicios Telcel Cumana, C. A. *
 - Servicios Telcel Guarenas, C. A. *
 - Servicios Telcel La Guaira, C. A. *
 - Servicios Telcel Los Teques, C. A. *
 - Servicios Telcel Maracaibo, C. A. *
 - Servicios Telcel Maracay, C. A. *
 - Servicios Telcel Margarita, C. A. *
 - Servicios Telcel Maturin, C. A. *
 - Servicios Telcel Merida, C. A. *
 - Servicios Telcel Puerto La Cruz, C. A. *
 - Servicios Telcel Puerto Ordaz, C. A. *
 - Servicios Telcel Punto Fijo, C. A. *
 - Servicios Telcel San Cristobal, C. A. *
 - Servicios Telcel Valencia, C. A. *
 - Servicios Telcel Valera, C. A. *
 - Telcel International Limited *
- ROU Celular Inversora S. A. (76.08%)
 - Abiatar S. A. (46%)
- Singapore Technologies Paging Pte Ltd (20%)
- Telcel Celular, C. A. (44%)
 - Corporacion 271191, C. A.
 - Promociones 4222, C. A.
 - Servicios Telcel Acarigua, C. A. *
 - Servicios Telcel Barquisimeto, C. A. *
 - Servicios Telcel C. A. *
 - Servicios Telcel Charallave, C. A. *
 - Servicios Telcel Ciudad Ojeda, C. A. *
 - Servicios Telcel Cumana, C. A. *
 - Servicios Telcel Guarenas, C. A. *
 - Servicios Telcel La Guaira, C. A. *
 - Servicios Telcel Los Teques, C. A. *
 - Servicios Telcel Maracaibo, C. A. *
 - Servicios Telcel Maracay, C. A. *
 - Servicios Telcel Margarita, C. A. *
 - Servicios Telcel Maturin, C. A. *
 - Servicios Telcel Merida, C. A. *

PBC

Corporate Structure
Schedule Z-9

Company: *BellSouth Telecommunications, Inc.*
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

- Servicios Telcel Puerto La Cruz, C. A. *
- Servicios Telcel Puerto Ordaz, C. A. *
- Servicios Telcel Punto Fijo, C. A. *
- Servicios Telcel San Cristobal, C. A. *
- Servicios Telcel Valencia, C. A. *
- Servicios Telcel Valera, C. A. *
- Telcel International Limited *
- UK Holdings, Inc.
- Vencorp. (5%)
 - Telcel Celular, C. A. (9.26%)
 - Corporacion 271191, C. A.
 - Promociones 4222, C. A.
 - Servicios Telcel Acarigua, C. A. *
 - Servicios Telcel Barquisimeto, C. A. *
 - Servicios Telcel C. A. *
 - Servicios Telcel Charallave, C. A. *
 - Servicios Telcel Ciudad Ojeda, C. A. *
 - Servicios Telcel Cumana, C. A. *
 - Servicios Telcel Guarenas, C. A. *
 - Servicios Telcel La Guaira, C. A. *
 - Servicios Telcel Los Teques, C. A. *
 - Servicios Telcel Maracaibo, C. A. *
 - Servicios Telcel Maracay, C. A. *
 - Servicios Telcel Margarita, C. A. *
 - Servicios Telcel Maturin, C. A. *
 - Servicios Telcel Merida, C. A. *
 - Servicios Telcel Puerto La Cruz, C. A. *
 - Servicios Telcel Puerto Ordaz, C. A. *
 - Servicios Telcel Punto Fijo, C. A. *
 - Servicios Telcel San Cristobal, C. A. *
 - Servicios Telcel Valencia, C. A. *
 - Servicios Telcel Valera, C. A. *
 - Telcel International Limited *

Mobile Systems Group

- BellSouth Mobile Data, Inc.
 - Belgium New System L. P. (80% GP)
 - RAM Mobile Data Belgium, S. C. S. (79.2% L.P.)
 - RAM Mobile Data Belgium SC (80%)
 - Ram Mobile Data Belgium, S. C. S. (1% GP)
 - BellSouth Mobile Data Services, Inc.
 - Germany New System L. P. (80% GP)
 - RAM Mobile Data Network GmbH (95%)
 - GFD Gesellschaft fuer Datenfunk GmbH (6%)
 - Netherlands New System L.P. (80% GP)
 - RAM Mobile Data C. V. (65.34% LP)
 - RAM Mobile Data (Netherlands) B. V. (66%)
 - RAM Mobile Data C. V. (1% GP)
 - RAM/BSE Communications L. P. (49% GP; 1% LP)
 - Belgium New System L. P. (20% LP)
 - RAM Mobile Data Belgium, S. C. S. (79.2% LP)
 - RAM Mobile Data Belgium, SC (80%)
 - RAM Mobile Data Belgium, S. C. S. (1% GP)
 - Germany New System L. P. (20% LP)
 - RAM Mobile Data Network GmbH (95%)
 - GFD Gesellschaft fuer Datenfunk GmbH (6%)
 - Honolulu Cellular Telephone Company (49%)



Corporate Structure
Schedule Z-9

Company: *BellSouth Telecommunications, Inc.*
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

- Netherlands New System L.P. (20% LP)
 - RAM Mobile Data C. V. (65.34% LP)
 - RAM Mobile Data (Netherlands) B. V. (66%)
 - RAM Mobile Data C. V. (1% GP)
- RAM Mobile Data Limited (55%)
- RAM Mobile Data Network GmbH (1%)
 - GFD Gesellschaft fuer Datanfunk GmbH (6%)
- RAM Mobile Data USA Limited Partnership (98%)
- RAM Communications Consultants, Inc.
 - RAM Communications Consultants Limited
 - RAM Communications Consultants of Australia Pty. Ltd.
- RAM Mobile Data Limited (45%)
- RAM Mobile Data Network GmbH (4%)
 - GFD Gesellschaft fuer Datanfunk GmbH (6%)
- ST Mobile Data Pte. Ltd. (25%)
- BellSouth Mobile Systems, Inc.
- BellSouth Cellular Corp.
 - American Cellular Communications Corporation (76.5111%)
 - ACC of Rockford, Inc.
 - National Cellular Communications, Inc. (99.99%)
 - Anniston-Westel Company, Inc.
 - Gulf Coast Cellular Telephone Company (a partnership) (98.6827%)
 - Atlanta-Athens MSA Limited Partnership (99.9%)
 - Bakersfield Holdings, Inc.
 - Bakersfield Cellular Telephone Company
 - Charisma Communications Corp. of the Southwest (50% / ACCC, 50% / LIN)
 - Houston Mobile Cellular Communications Company (a partnership) (16%/Charisma; 42% Houston Cellular)
 - Houston Cellular Telephone Company (a partnership) (75%/Houston Mobile; 12.5%/Cellular Systems)
 - Galveston Mobile Corporation
 - Galveston Cellular Mobile Partnership (11.0377%)
 - Galveston Cellular Telephone Company
 - Galveston Mobile Partnership (43.75%)
 - Galveston Cellular Partnership (57.1904%)
 - Galveston Cellular Telephone Company
 - Gary Cellular Corporation
 - Gary Cellular Telephone Company (a partnership) (33%)
 - Georgia Cellular Holdings, Inc.
 - Atlanta-Athens MSA Limited Partnership (.1%)
 - Hawaii Cellular Corporation
 - Honolulu Cellular Telephone Company (a partnership) (51%)
 - Houston Cellular Corporation
 - Cellular Systems (a partnership)(50%)
 - Houston Cellular Telephone Company (a partnership)(12.5%/Cellular Systems; 75%/Houston Mobile)
 - Houston Mobile Cellular Communications Company (a partnership)(42%/Houston Cellular; 16%/Charisma)
 - Houston Cellular Telephone Company (a partnership)(75%/Houston Mobile; 12.5%/Cellular Systems)
 - Jackson Holdings, Inc.
 - Jackson Acquisitions Corp. (94%)
 - Jackson Cellular Corporation
 - MCTA (a partnership)(50.1%)
 - Los Angeles RCCs, Inc. (85%/ACCC; 15%/LIN)
 - Los Angeles Cellular Corporation (51%/LA RCCs; 49%/Westel-LA)
 - Los Angeles Cellular Telephone Company (a partnership) (65%)



Corporate Structure
Schedule Z-9

Company: *BellSouth Telecommunications, Inc.*
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

- San Juan Cellular Corporation *
- Westel-Indianapolis Company
 - Bloomington Cellular Telephone Company (a partnership) (92.54%)
 - Kokomo Celltelco Partnership (a partnership) (9.041%)
 - Muncie Cellular Telephone Company, Inc. (93.1005%)
 - Terre-Haute Cellular Telephone Company, Inc. (92.8548%)
- Westel-Los Angeles Company
 - Los Angeles Cellular Corporation (49%/Westel;51%LA RCCs)
 - Los Angeles Cellular Telephone Company (a partnership) (65%)
- Westel-Milwaukee Company, Inc.
 - Green Bay CellTelCo (a partnership)(99.01%)
 - Janesville Cellular Telephone Company, Inc. (80.5368%)
 - Madison Cellular Telephone Company (a partnership) (92.5%)
 - Racine Cellular Telephone Company (a partnership) (89.3707%)
 - Sheboygan Cellular Telephone Company, Inc. (86.6611%)
- Westel-Richmond, Inc.
 - RCTC Wholesale Company (a partnership)(72.73%)
 - RCTC Wholesale Corporation
 - Richmond Cellular Telephone Company
- BellSouth Cellular National Marketing, Inc.
- BellSouth Mobility, Inc.
 - Acadiana Cellular General Partnership (RSA's No. 5 & 6) (35%)
 - Alabama Cellular Service, Inc.
 - Huntsville MSA Limited Partnership (40%)
 - American Cellular Communications Corporation (23.4889%)
 - Atlanta-Athens MSA Limited Partnership (99.8%)
 - Georgia Cellular Holdings, Inc.
 - Atlanta-Athens MSA Limited Partnership (.1%)
 - BCP Comercio e Participacoes Ltda. (99.99%)
- BellSouth Holdings B. V.
 - Centweight B. V. (49%)
 - Tele-Man Ltd. (50%)
 - CellCom Israel Ltd. (67%)
 - Tele-Man Netherlands B. V.
- BellSouth Mobility Communications, Inc.
 - B-Side Carriers L. P. (9.796%)
 - B-Side Corporation (9.796%)
 - B-Side Carriers L. P. (1%)
- BSB Comercio e Participacoes Ltda. (99.99%) *
 - Telcell S. A. (34.99%)
- BSE Comercio e Participacoes Ltda. (99.99%) *
 - Celular Catarinense Comercio e Participacoes Ltda. (10%)
 - Celular Catarinense Comercio e Participacoes Ltda. (90%)
- Cellular Radio of Chattanooga (A Partnership)(25%)
 - Chattanooga MSA Limited Partnership (29.54%)
- Centel Cellular Company of Tallahassee (10%)
- Century Cellnet of North Louisiana
 - Cellular Limited Partnership (9%)
- Chattanooga CGSA, Inc.
 - Chattanooga MSA Limited Partnership (55.31%)
- Decatur RSA Limited Partnership (80%)
- Florida Cellular Service, Inc.
 - Jacksonville MSA Limited Partnership (85.76%)
- Florida RSA #2B (Indian River) Limited Partnership (71.5%)
- Georgia RSA No. 1 Limited Partnership (40%)
- Georgia RSA No. 2 Limited Partnership (45.92%)
- Georgia RSA No. 3 Limited Partnership (75%)



Corporate Structure

Schedule Z-9

Company: BellSouth Telecommunications, Inc.
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

- Jackson Acquisitions Corp. (6%)
 - Jackson Cellular Corporation
 - MCTA (a partnership)(50.1%)
- Kentucky CGSA, Inc.
 - Lexington MSA Limited Partnership (99.9%)
- Lexington MSA Limited Partnership (.1%)
- Louisiana CGSA, Inc.
 - Baton Rouge MSA Limited Partnership (48%)
 - Lafayette MSA Limited Partnership (51%)
- Louisiana RSA No. 7 Cellular General Partnership (66.7%)
- Louisiana RSA No. 8 Limited Partnership (50%)
- Memphis CGSA, Inc.
 - Memphis SMSA Limited Partnership (75%)
 - Tennessee RSA Holdings Limited Partnership (75.5%)
 - Tennessee RSA Limited Partnership (75%)
- M-T Cellular, Inc.
- Nashville/Clarksville CGSA, Inc.
 - Nashville/Clarksville MSA Limited Partnership (51%)
- Northeastern Georgia RSA Limited Partnership (35%)
- Northeast Mississippi Cellular, Inc.
- Orlando CGSA, Inc.
 - Orlando SMSA Limited Partnership (85%)
- South Carolina Cellular Service, Inc.
 - ALLTEL Cellular Associates of South Carolina
 - Limited Partnership (47%)
 - Chattanooga MSA Limited Partnership (15.15%)
 - MCTA (49.9%)
 - Pittsburgh SMSA Limited Partnership (3.6% LP)
- Telcel S. A. (15.01%)
- Cellular Mobile Services of California, Inc.
- Cellular Mobile Services of Indiana, Inc.
- BellSouth Wireless, Inc.
- BellSouth Personal Communications, Inc.
 - BellSouth Carolinas PCS, L. P. (59.6997% GP)
 - Cook Inlet BellSouth PCS, L. P. (49.9% LP)
 - Cook Inlet BellSouth PCS II, L. P. (49.9% LP)

Corporate Enterprises Group

- BellSouth Information Systems, Inc. (BIS)
- BellSouth Resources, Inc.
- Dataserv Financial Services, Inc.
- Dataserv International, Inc.
 - BellSouth Limited *
 - BellSouth U. K. Properties Limited
 - Dataserv AG (Swiss Company) *
 - Dataserv Espana, S. A. *
 - Dataserv Inc., Scandinavia AB *
- Sunlink Corporation
 - CSL Associates (70%)
 - CSL Chastain Associates (70%)
 - CSL Colonnade Associates (70%)
 - CSL Exchange South Associates (70%)
 - CSL Twelfth Street Associates (70%)
 - CSL Western Way Associates (70%)



Corporate Structure
Schedule Z-9

Company: BellSouth Telecommunications, Inc.
For the Year Ended December 31, 1995

Provide an updated organization chart showing all affiliated companies, partnerships, etc.

Effective
Date

* Indicates an Inactive Company and/or the name of a company to which BellSouth Enterprises, Inc has a contractual right.

Unless indicated otherwise, each subsidiary is owned 100% by its parent company.



FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Tom Lehman
UTILITY: BST
FROM: CLH
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-6
AUDIT PURPOSE: Surveillance

DATE OF REQUEST: Oct 1

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Oct 21
(DATE)

REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Provide copies of all information provided
to Public Counsel in Atlanta the
week of Oct 21.

TO: AUDIT MANAGER _____

DATE: 10/24/96

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☒ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

White: Utility Complete and Return to Auditor
Pink: Audit File Copy
Canary: Utility Retain

10 CLH-6

Date: January 23, 1997

To: Christopher Holman, Audit Manager
FPSC
PHONE: 904 413-6489
FAX: 904 413-6490

From: Patti Klein, Manager
BellSouth Telecommunications, Inc.
PHONE: 404 529-2474
FAX: 404 525-7045

Subject: Audit Request CLH-1

Enclosed are documents in response to audit requests as follows:

Request No.	Description	Shipped To
CLH-1	Copies of C&L Workpapers requested by Ruth Young	BST Tallahassee Office (Proprietary)
CLH-1	Copies of C&L Workpapers requested by Kathy Welch	BST Tallahassee Office (Proprietary)
CLH-6	Copies of responses to Public Counsel's questions (45 responses previously provided)	BST Tallahassee Office
CLH-6	Copies of responses to Public Counsel's First Post Settlement Set of Interrogatories (1995 Earnings)	BST Tallahassee Office (Item 10 is Proprietary)

These documents will be available to you during your fieldwork, beginning the week of January 27, 1997.



10CLH-6-1

Ph 5.7.9

Bell-South
Surveillance audit
12 months ended 12/31/95

1/29/96

ed

THE INFORMATION PROVIDED TO PUBLIC COUNSEL WAS PROVIDED TO THE AUDITORS. THIS INFORMATION WAS READ BY THE AUDITORS. EXCEPT AS NOTED ELSEWHERE IN THE AUDIT, THERE WERE NO SIGNIFICANT FINDINGS.

10CLH-672

FLORIDA PUBLIC SERVICE COMMISSION
DOCUMENT / RECORD REQUEST

UTILITY: BELL SOUTH
FROM: CHAS HOLZAPF
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-7DATE OF REQUEST: 10/23/1996AUDIT PURPOSE: Surveillance Audit - 1995

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY

(ASAP)
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

ITEM DESCRIPTION:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

Please provide a letter from Southern Bell to the External Auditors in which the audit firm will "authorize the firm to provide full and complete access to all work papers to include the internal control evaluation, partner notes, and communications from the firm to the company regarding internal control strengths and weaknesses."

TO: AUDIT MANAGER

DATE 10/23/96

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION THIS MATERIAL IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. I UNDERSTAND THAT TO OBTAIN TEMPORARY CONFIDENTIAL HANDLING A NOTICE OF INTENT MUST BE FILED WITH THE DIVISION OF RECORDS AND REPORTING. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE COMMISSION STAFF HAS OBTAINED THE MATERIAL (OR IN THE CASE OF MATERIAL OBTAINED DURING THE COURSE OF AN AUDIT, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE) FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006 F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:

Original: Utility Complete and Return to Auditor

Pink: To FPSC Analyst

Goldenrod: Audit File Copy

Canary: Utility Retain

PSC/ASA-6 (Rev. 7/90)

10CLH-7

BellSouth Telecommunications, Inc. - 404 529-8141
Room 17L57
675 West Peachtree Street
Atlanta, Georgia 30375

Thomas F. Lohman
Assistant Chief Accountant

October 23, 1996

Mr. T. J. Mangold, Partner
Coopers & Lybrand
1100 Peachtree Street
Campanile
Atlanta, Georgia


Dear Mr. Mangold:

This letter is written by request of the Florida Public Service Commission Staff to review certain Coopers & Lybrand audit workpapers and to document our understanding with regard to the provision of the requested workpapers. The Staff's review will be performed as part of their audit of Southern Bell in Docket 920260-TL, Rate Stabilization Plan. The documents requested for review are shown on the attached request and include your workpapers covering the audit of BellSouth's 1995 financial results and your audit of BellSouth's Florida ARMIS Report 43-03 (Cost Allocation Procedures) for 1995.

Since this review involves Coopers & Lybrand documents, you should determine the proper procedures to follow with regard to your documents to protect Coopers & Lybrand's interests. We understand that you will allow the Staff to review the requested workpapers, to make notes, and to tab documents which they want to take into their possession. Coopers & Lybrand will review the requested documents and determine the appropriate responses to all document requests. We understand that this is appropriate considering the Florida Public Service Commission's decision not to provide confidential treatment to Coopers & Lybrand audit workpapers in their entirety. As information, Coopers & Lybrand may be required to file its own Notice of Intent to Request Confidential Classification for its workpapers.

The Staff plans to review the audit workpapers in your Atlanta office during the week of October 21st. If you need to discuss this matter, please call me or call Patti Klein at 404-529-2474.

Yours truly,


for Senior Director



FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENTTO: PATRICIA KLEIN
UTILITY: BELLSOUTH
FROM: CHRISTOPHER HOLMAN
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-8
AUDIT PURPOSE: SURVEILLANCE AUDIT-1995DATE OF REQUEST: DECEMBER 27, 1996

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: _____

JANUARY 15, 1997

(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

SEE ATTACHED SHEET

TO: AUDIT MANAGER CHRISTOPHER HOLMANDATE: 1/28/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☒ AND IN MY OPINION, ITEM(S) PP. 2-18 IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 384.183, 388.093, OR 387.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia D. Klein

(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File and FPSC Analyst

CLH-8

1. PROVIDE A LIST OF ALL LITIGATION PENDING DURING THE YEAR 1995, AND GIVE A DESCRIPTION OF EACH PENDING CASE.
2. PROVIDE A LIST OF ALL CASES PENDING ARBITRATION OR OTHER SETTLEMENT PROCEEDINGS DURING THE YEAR 1995 AND GIVE A DESCRIPTION OF EACH CASE.
3. FOR EACH OF THE ABOVE MENTIONED CASES LISTED IN ITEMS 1 AND 2, LIST THE STATUS OF THE CASE DURING THE YEAR ENDED DECEMBER 31, 1995.
4. FOR EACH OF THE ABOVE MENTIONED CASES LISTED IN ITEMS 1 AND 2, LIST THE DOLLAR AMOUNTS OF ALL SETTLEMENTS PAID IN 1995, AND THE ACCOUNTS WHERE THE AMOUNTS ARE RECORDED.
5. FOR EACH OF THE CASES LISTED IN ITEMS 1 AND 2, LIST THE DOLLAR AMOUNT OF ALL POTENTIAL LIABILITIES RECORDED IN 1995 AND THE ACCOUNTS WHERE THE AMOUNTS WERE RECORDED.
6. FOR EACH OF THE CASES LISTED IN ITEMS 1 AND 2, LIST THE DOLLAR AMOUNTS OF ALL OTHER LEGAL EXPENSES RECORDED IN 1995 AND THE ACCOUNTS WHERE THE AMOUNTS WERE RECORDED.
7. FOR EACH OF THE CASES LISTED IN ITEMS 1 AND 2, LIST THE DOLLAR AMOUNTS OF ALL OTHER EXPENSES RECORDED IN 1995 INCLUDING IN-HOUSE LEGAL EXPENSES, OTHER OUTSIDE SERVICES, ETC.

Date: January 13, 1997

To: Christopher Holman, Audit Manager
FPSC
PHONE: 904 413-6489
FAX: 904 413-6490

From: Patti Klein, Manager
BellSouth Telecommunications, Inc.
PHONE: 404 529-2474
FAX: 404 525-7045

Subject: Audit Request CLH-8

We are hereby requesting an extension until January 31 for responding to the above request. As the request asks for details regarding all litigation, either pending or settled during 1995, the response will be quite voluminous.

In addition, we have requested that the request be limited to cases with expenses of \$20,000 or more.

Thank you for your consideration in this matter.



10 CLH-8-2



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: January 17, 1997
TO: Patti Klein, Manager
FROM: Christopher Holman, Analyst
RE: Audit Request CLH-8

In your letter of January 13, 1997 you requested an extension until January 31, 1997 to respond to the above request. In a subsequent telephone conversation, I stated we could give you until January 29, 1997. This is to confirm that date.

10000 7-3

PROPRIETARY

RESPONSE:

Our responses to the individual questions are provided on pages 2 through 18. On page 19 is a schedule of legal expense by category, by account. Please note that we do not track departmental expense (in-house expense) by case, so these amounts are not included on pages 2 through 18. Also, our responses are limited to cases for which we had expenses of \$20,000 or more, pursuant to our discussion.

All amounts are combined (total) amounts. We have not computed the intrastate portion for each case. Amounts charged to headquarters are generally allocated to all nine states, and are indicated as approximately 25% being allocated to Florida.



10 CLH 8-4

PROPRIETARY

1. Provide a list of all litigation pending during the year 1995 and give a description of each pending case.

Following are those cases pending during the year 1995 that had expenses or settlements over \$20,000.



Page 10CLH8-6 thru Page 10CLH8-21

are proprietary pages.

				BellSouth Telecommunications, Inc.			
				FPSC Audit of 1995 Earnings			
				Request No. CLH-8			
				Date: December 27, 1996			
				Page 19 of 19			
				BELLSOUTH TELECOMMUNICATIONS			
				SUMMARY OF 1995 LEGAL EXPENSE			
				Account	Account	Account	
				6725	6728	7370	Other
Departmental Expense: Salaries, Benefits &							
Taxes, Travel, etc.				2,274,977			
Attorneys & Arbitration Fee Payments				5,235,863	62,055	947,838	38,535
Fees - Other				134,999			
Accidents & Damages				4,000	2,471,348	4,400	
Federal Statutes						242,600	
Headquarters Charges - Departmental Costs				3,410,630			
Headquarters Charge Consulting Fees				1,373,055			
Headquarters Charge from BSC				2,385,886			
TOTAL				14,819,410	2,533,403	1,194,838	38,535



FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENTTO: PATRICIA KLEIN
UTILITY: BELLSOUTH
FROM: CHRISTOPHER HOLMAN
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-9
AUDIT PURPOSE: SURVEILLANCE AUDIT-1995DATE OF REQUEST: JANUARY 7, 1997REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: JANUARY 23, 1997
(DATE)REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

SEE ATTACHED SHEET

TO: AUDIT MANAGER CHRISTOPHER HOLMANDATE: 1/23/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 384.183, 386.093, OR 387.158, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager

(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Audited)
Copy: Audit File and FPSC Analyst

CLH-9

1. ARE ALL RELATED PARTY TRANSACTIONS AND RELATED AMOUNTS RECEIVABLE OR PAYABLE, INCLUDING SALES, PURCHASES, LOANS, TRANSFERS, LEASING ARRANGEMENTS, AND GUARANTEES PROPERLY RECORDED OR DISCLOSED IN THE FINANCIAL STATEMENTS?
2. ARE ALL CAPITAL STOCK REPURCHASE OPTIONS OR AGREEMENTS OR CAPITAL STOCK RESERVED FOR OPTIONS, WARRANTS, CONVERSIONS, OR OTHER REQUIREMENTS PROPERLY RECORDED OR DISCLOSED IN THE FINANCIAL STATEMENTS?
3. ARE ALL ARRANGEMENTS WITH FINANCIAL INSTITUTIONS INVOLVING COMPENSATING BALANCES OR OTHER ARRANGEMENTS INVOLVING RESTRICTIONS ON CASH BALANCES AND LINE-OF-CREDIT OR SIMILAR ARRANGEMENTS PROPERLY RECORDED OR DISCLOSED IN THE FINANCIAL STATEMENTS?
4. ARE ALL AGREEMENTS TO REPURCHASE ASSETS THAT WERE PREVIOUSLY SOLD, PROPERLY RECORDED OR DISCLOSED IN THE FINANCIAL STATEMENTS?
5. ARE THERE ANY MATERIAL TRANSACTIONS THAT HAVE NOT BEEN PROPERLY RECORDED IN THE ACCOUNTING RECORDS UNDERLYING THE FINANCIAL STATEMENTS?
6. HAVE PROVISIONS BEEN MADE, WHEN MATERIAL, TO REDUCE EXCESS OR OBSOLETE INVENTORIES TO THEIR ESTIMATED NET REALIZABLE VALUE? (IN YOUR ANSWER, PLEASE EXPLAIN THE MATERIALITY THRESHOLD THE COMPANY USES.)
7. DOES THE COMPANY HAVE SATISFACTORY TITLE TO ALL OWNED ASSETS, AND ARE THERE ANY LIENS OR ENCUMBRANCES ON SUCH ASSETS OR ANY ASSETS THAT HAVE BEEN PLEDGED?
8. HAS PROVISION BEEN MADE FOR ANY MATERIAL LOSS TO BE SUSTAINED IN THE FULFILLMENT OF, OR FROM LIABILITY TO FULFILL, ANY SALES COMMITMENT?
9. HAS PROVISION BEEN MADE FOR ANY MATERIAL LOSS TO BE SUSTAINED AS A RESULT OF PURCHASE COMMITMENTS FOR INVENTORY QUANTITIES IN EXCESS OF NORMAL REQUIREMENTS OR AT PRICES IN EXCESS OF THE PREVAILING MARKET PRICES?
10. HAS THE COMPANY COMPLIED WITH ALL ASPECTS OF CONTRACTUAL AGREEMENTS THAT WOULD HAVE A MATERIAL EFFECT ON THE FINANCIAL STATEMENTS IN THE EVENT OF NONCOMPLIANCE?
11. HAVE ANY EVENTS OCCURRED SUBSEQUENT TO THE BALANCE SHEET DATE THAT WOULD REQUIRE ADJUSTMENT TO, OR DISCLOSURE IN, THE FINANCIAL STATEMENTS?
12. HAVE THERE BEEN ANY IRREGULARITIES INVOLVING MANAGEMENT OR EMPLOYEES WHO HAVE SIGNIFICANT ROLES IN THE INTERNAL CONTROL STRUCTURE?

13. HAVE THERE BEEN ANY IRREGULARITIES INVOLVING OTHER EMPLOYEES THAT COULD HAVE A MATERIAL EFFECT ON THE FINANCIAL STATEMENTS.

14. HAVE THERE BEEN COMMUNICATIONS FROM REGULATORY AGENCIES CONCERNING NONCOMPLIANCE WITH, OR DEFICIENCIES IN, FINANCIAL REPORTING PRACTICES THAT COULD HAVE A MATERIAL EFFECT ON THE FINANCIAL STATEMENTS.

15. DOES THE COMPANY HAVE ANY PLANS OR INTENTIONS THAT MAY MATERIALLY AFFECT THE CARRYING VALUE OR CLASSIFICATION OF ASSETS AND LIABILITIES?

16. FOR THE YEAR 1995, AND SUBSEQUENT PERIODS, ARE THERE ANY VIOLATIONS OR POSSIBLE VIOLATIONS OF LAWS OR REGULATIONS WHOSE AFFECTS SHOULD BE CONSIDERED FOR DISCLOSURE IN THE FINANCIAL STATEMENTS OR AS A BASIS FOR RECORDING A LOSS CONTINGENCY?

17. ARE THERE ANY MATERIAL LIABILITIES OR GAIN OR LOSS CONTINGENCIES THAT ARE REQUIRED TO BE ACCRUED OR DISCLOSED BY STATEMENT OF FINANCIAL ACCOUNTING STANDARDS NO. 5, ACCOUNTING FOR CONTINGENCIES.

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-9
Date: January 7, 1997
Page 1 of 5

REQUEST: See Items 1 - 17 on the attached request.

RESPONSE:

Regarding all items listed in request numbers 1 - 17, there are no issues requiring disclosure of any contingent liabilities or booking of adjustments other than those already booked or already disclosed in the audited 1995 financial statements for BellSouth Telecommunications, Inc. (see BST Form 10-K which was provided at the auditors' visit to Coopers & Lybrand in Atlanta, October 22, 1996).



Request 1: Are all related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, and guarantees properly recorded or disclosed in the financial statements?

Response: Yes.

Request 2: Are all capital stock repurchase options or agreements or capital stock reserved for options, warrants, conversions, or other requirements properly recorded or disclosed in the financial statements?

Response: Yes.

Request 3: Are all arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements properly recorded or disclosed in the financial statements?

Response: Yes.

Request 4: Are all agreements to repurchase assets that were previously sold, properly recorded or disclosed in the financial statements?

Response: Yes.

Request 5: Are there any material transactions that have not been properly recorded in the accounting records underlying the financial statements?

Response: No.



170-111-111

Request 6: Have provisions been made, when material, to reduce excess or obsolete inventories to their estimated net realizable value? (In you answer, please explain the materiality threshold the Company uses.)

Response: Yes. The Company continually reviews its inventory and makes adjustments as appropriate in accordance with Part 32 requirements as follows:

- 1) Material and supplies (Account 1220.1) are at original cost. Physical inventories are taken once a year, and adjustments to the actual quantities on hand are recorded to 1220.1.
- 2) An exception to the original cost rule is: Material recovered in connection with construction, maintenance or retirement of property, which are charged to 1220.1 as follows:
 - a) Reusable minor items that, when installed or in service, were not retirement units are included in this account at current prices new.
 - b) Scrap and nonuseable material (obsolete and surplus material) included in this account are carried at the estimated amount which will be received therefor. During the physical inventories, and throughout the year as part of normal operating procedures, if obsolete or surplus material is identified, it is written down to net realizable value.
- 3) The above rules are applied without regard to a materiality threshold.



Request 7: Does the Company have satisfactory title to all owned assets, and are there any liens or encumbrances on such assets or any assets that have been pledged.

Response: Yes, the Company has title to all owned assets. There are no material liens or encumbrances on such assets.

Request 8: Has provision been made for any material loss to be sustained in the fulfillment of, or from liability to fulfill, any sales commitment?

Response: No, none necessary.

Request 9: Has provision been made for any material loss to be sustained as a result of purchase commitments for inventory quantities in excess of normal requirements or at prices in excess of the prevailing market prices?

Response: No, none necessary.

Request 10: Has the Company complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance?

Response: Yes.

Request 11: Have any events occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial statements?

Response: No, none other than adjustments or disclosures already made.



FEDERAL PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: ERIC HUEY/BERT HOGEMAN
UTILITY: BELLSOUTH CORPORATION
FROM: CHRIS HOLMAN
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-10
AUDIT PURPOSE: SURVEILLANCE AUDIT

DATE OF REQUEST: 1/22/1997

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 3/25/97
(DATE)

REFERENCE RULE 25-22.006, F.A.C. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. PLEASE PROVIDE A LIST SHOWING ALL EXTERNAL AUDIT WORKPAPER TITLES AND, IF APPLICABLE, CODES FOR THE BELLSOUTH HEADQUARTERS AUDIT FOR THE YEAR 1995.
2. FROM THE LIST IN ITEM 1, PSC AUDITORS WILL JUDGMENTALLY SELECT A LIST OF ITEMS WHICH WILL BE SENT TO YOU. PLEASE HAVE THE PAGES THAT COMPRISE THESE ITEMS PRINTED AND AVAILABLE FOR REVIEW ON MARCH 25, 1997.
3. PROVIDE ACCESS TO EXTERNAL AUDITORS MANAGEMENT LETTER FOR THE YEAR 1995.
4. PROVIDE ACCESS TO ANY SPECIAL AUDIT WORKPAPERS BESIDES THOSE REQUESTED IN ITEM 2 ABOVE FOR THE YEAR 1995.
5. PROVIDE ACCESS TO THE BOARD OF DIRECTORS MINUTES FOR BELLSOUTH AND ANY COMMITTEE MEETINGS OF THE BOARD OF DIRECTORS FOR THE YEAR 1995.

(Item Description Continued On Back)

TO: AUDIT MANAGER CHRIS HOLMAN

DATE: _____

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☐ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File and FPSC Analyst

10044-10

Page 10CLH10-1 thru Page 10CLH10-3

are proprietary pages.

**Coopers
& Lybrand****Coopers & Lybrand L.L.P.**

a professional services firm

1100 Campanile Building
1155 Peachtree Street
Atlanta, Georgia 30309-3630

telephone (404) 870-1100

facsimile (404) 870-1239

ITEM 4

April 3, 1997

Mr. Christopher L. Holman
Regulatory Analyst
Division of Auditing and Financial Analysis
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0865

Dear Mr. Holman:

This letter is to confirm that there were no special audits for BellSouth Corporation for the year ended December 31, 1995. Should you have any questions or require further information, please contact T.J. Mangold at (404) 870-1081.

Very truly yours,

Coopers & Lybrand L.L.P.

Coopers & Lybrand L.L.P.



Coopers & Lybrand L.L.P. is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.

100 LHI-10-4

Bell South
Surveillance Audit
For year end 12/31/97

Rch 5.7.97
7/31/1997
2.5.97

THE INFORMATION REQUESTED IN 10CLH-10 ITEMS 1, 2, AND 5 WAS MADE
AVAILABLE TO THE AUDITORS. THE INFORMATION WAS READ IN ATLANTA,
GEORGIA..

10CLH-10-8

FLORIDA PUBLIC SERVICE COMMISSION
DOCUMENT / RECORD REQUEST

TO: Patricia Klein
UTILITY: BellSouth
FROM: Christopher Holman (AUDIT MANAGER) (AUDITOR PREPARING REQUEST)
REQUEST NUMBER: CLH-10-A DATE OF REQUEST: January 28, 1997
AUDIT PURPOSE: Surveillance Audit - 1995
REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY January 30, 1997 (DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

ITEM DESCRIPTION:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

1. Please provide the Chart of accounts as submitted for the year 1995 for BellSouth - Florida

TO: AUDIT MANAGER Christopher Holman DATE 1/28/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
(3) ☐ AND IN MY OPINION THIS MATERIAL IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. I UNDERSTAND THAT TO OBTAIN TEMPORARY CONFIDENTIAL HANDLING A NOTICE OF INTENT MUST BE FILED WITH THE DIVISION OF RECORDS AND REPORTING. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE COMMISSION STAFF HAS OBTAINED THE MATERIAL (OR IN THE CASE OF MATERIAL OBTAINED DURING THE COURSE OF AN AUDIT, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE) FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006 F.A.C.
(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
SIGNATURE AND TITLE OF RESPONDENT

10 CLH-10A

DISTRIBUTION:

Original: Utility Complete and Return to Auditor Pink: To FPSC Analyst Goldenrod: Audit File Copy Canary: Utility Retain
PSC/AFA-4 (Rev. 7/90)

BellSouth
Surveillance Audit
12 MONTHS END 12/31/95

1/29/1997
ESP
DLW 5.7.97

CHART OF ACCOUNTS WERE RECEIVED BY THE AUDITORS. AFTER USE, WE
RETURNED THEM TO THE COMPANY.

10CLP-10A-1

FLORIDA PUBLIC SERVICE COMMISSION
DOCUMENT / RECORD REQUEST

TO: Patte Klein
UTILITY: BST
FROM: CLH - 11
(AUDIT MANAGER)

CHL 11
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH - 11
AUDIT PURPOSE: Surveillance

DATE OF REQUEST: 1/28/96

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY ASAP or by 2/4/97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

ITEM DESCRIPTION:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

- 1) Provide the account #'s to which institutional or major adv. are charged.
- 2) Provide the account #'s to which charitable contributions are charged
- 3) Provide the account #'s and amounts for revenues and expenses associated with the Olympics
- 4) Provide the account # to which charges from the Washington office are expensed & amounts for year.

TO: AUDIT MANAGER Chris Holman DATE 2/3/97
Fed Exp.

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION THIS MATERIAL IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. I UNDERSTAND THAT TO OBTAIN TEMPORARY CONFIDENTIAL HANDLING A NOTICE OF INTENT MUST BE FILED WITH THE DIVISION OF RECORDS AND REPORTING. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE COMMISSION STAFF HAS OBTAINED THE MATERIAL (OR IN THE CASE OF MATERIAL OBTAINED DURING THE COURSE OF AN AUDIT, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE) FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006 F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein
SIGNATURE AND TITLE OF RESPONDENT

10CLH 11

DISTRIBUTION:

Original: Utility Complete and Return to Auditor Pink: To FPSC Analyst Goldenrod: Audit File Copy Canary: Utility Retain

Item No. 1: Provide the Account #'s to which institutional or image adv. are charged.

Response: Institutional or image advertising is charged to Account 6722. The entire amount of institutional/corporate advertising is removed from regulated expense as part of the Corporate Advertising proforma and as part of the Other Regulatory Adjustments proforma. The Company also incurred certain costs related to changing its name for doing business from "Southern Bell/South Central Bell" to "BellSouth"; these costs were charged to Account 6613 and are deemed business/sales related costs, not institutional advertising.

Item No. 2: Provide the account #'s to which charitable contributions are charged.

Response: Charitable contributions are charged to Account 7370, which is excluded from regulated expense.

Item No. 3: Provide the account #'s and amounts for revenues and expenses associated with the Olympics.

Response: The only BST incurred amounts charged to Florida during 1995 which were associated with the 1996 Olympics were:

Account 6612	\$2,030
Account 7370	\$7,560

Also, in 1995 BST was billed \$2,491,430 to account 6722 from BellSouth Corporation (BSC) for Olympic connected advertising. Of this amount, approximately \$490,385 was charged to Florida intrastate operations; however, 100% of this was removed from regulated expense as part of the Other Regulatory Adjustments proforma on the Surveillance Report.



Item No. 4: Provide the account # to which charges from the Washington office are expensed and amounts for year (1995).

Response: Charges to Florida from the Washington office (BSDC) for 1995 are as follows:

Description	A/C 6722	A/C 7370	A/C 6725
Government Relations	\$5,353,883	\$2,659,870	
Legal		82,788	\$471,481
Media Relations	<u>1,338,061</u>		
BST Total	\$6,691,944	\$2,742,658	\$471,481
Exclusion (Note 1)	<u>1,597,900</u>		
BST Adjusted	5,094,044	N/A	\$471,481
Florida Combined	1,311,207		121,359
Florida Regulated	1,275,936		111,104
Florida Intrastate	1,002,758		87,316

NOTE 1: As part of the Other Regulatory Adjustments proforma, we have removed from regulated expense a percent of the BSDC Government Relations expense, based on the same formula we have been using since 1988, as approved by the FPSC. See information provided with POD 27 and POD 1 for more detailed computations.



10CLH-11-2

OTHER REGULATORY ADJUSTMENTS

1. BELLSO/BBS/BELLCO CONTRIBUTIONS - INTRASTATE	1,189,000
BELLSOUTH CORP ADVERTISING - INTRASTATE	1,904,000
BELLSO/BCI MEM FEES & DUES - INTRASTATE	81,000
BELLSOUTH/BC LOBBYING - INTRASTATE	315,000
BELLSO/BBS GOLF CLASSIC - INTRASTATE	851,000
BBS/BCI ADVERTISING	0
TOTAL BELLSOUTH INTRASTATE EXPENSES	4,340,000
TO EXCLUDE FOR REGULATORY	(4,340,000)
SIT (.055)	238,700
FIT (.33075)	1,435,455
NOI (.61425)	2,665,845

AMOUNTS USED ON SURVEILLANCE REPORT

OTHER REG ADJUSTMENT

OTHER INC & EXP	(4,340)
SIT	239
FTT	1,435



10CLH-11-2

STATE: FLORIDA

YEAR: 1995 (REVISED 6/24/96)

TOTAL INTRASTATE EXP.: 4,340

**A: REFLECTS 18.3505% OF AMOUNT BILLED TO BST
(18.3505% = PERCENTAGE OF FLORIDA PUBLIC AFFAIRS OFFICE EXPS
REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)**

#: REFLECTS 36.8867% OF AMOUNT BILLED TO BST.
(36.8867% = PERCENTAGE OF FLORIDA STATE REGULATORY OFFICE EXPS
REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)

4-11-17-31

FLORIDA PUBLIC SERVICE COMMISSION
DOCUMENT / RECORD REQUEST

TO: Patricia Klein
UTILITY: BS
FROM: Chris Holman
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-12

DATE OF REQUEST: 1/28/97

AUDIT PURPOSE: _____

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2/4/97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

ITEM DESCRIPTION:

- ☐ INCIDENT TO AN INQUIRY
☐ OUTSIDE OF AN INQUIRY

1) Do there a section or division at BS that handles business acquisitions?
2) Provide the total amount of expense of the business acquisitions for 1995.
3) Provide the accounts to which the amount in No. 2 were charged.

TO: AUDIT MANAGER Chris Holman DATE 1/31/97

Fed Exp.

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
(3) ☐ AND IN MY OPINION THIS MATERIAL IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. I UNDERSTAND THAT TO OBTAIN TEMPORARY CONFIDENTIAL HANDLING A NOTICE OF INTENT MUST BE FILED WITH THE DIVISION OF RECORDS AND REPORTING. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE COMMISSION STAFF HAS OBTAINED THE MATERIAL (OR IN THE CASE OF MATERIAL OBTAINED DURING THE COURSE OF AN AUDIT, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE) FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006 F.A.C.
(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
SIGNATURE AND TITLE OF RESPONDENT

10 CLH 12

DISTRIBUTION:

Original: Utility Complete and Return to Auditor Pink: To FPSC Analyst Goldenrod: Audit File Copy Canary: Utility Retain
PSC/AFA-6 (Rev. 7/90)

Item No. 1: Is there a section or division at BS that handles business acquisitions?

Response: BellSouth Telecommunications does not have a section or division that handles business acquisitions. BellSouth Corporation incurred and retained acquisition and startup costs related to various business transactions during 1995.

Item No. 2: Provide the total amount of expenses of the business acquisitions for 1995.

Response: BellSouth Corporation incurred and retained acquisition and startup costs related to various business transactions during 1995. These costs were retained by BellSouth Corporation, therefore BellSouth Telecommunications' account balances for 1995 do not include any such costs.

Item No. 3: Provide the accounts to which the amount in No. 2 were charged.

Response: BellSouth Telecommunications did not incur any business acquisition costs in 1995 as stated in response number 2, therefore accounts were not charged.



10 CLH 12-1

FLORIDA PUBLIC SERVICE COMMISSION
DOCUMENT / RECORD REQUEST

TO: Patricia Klein
UTILITY: BST
FROM: Chris Holman
(AUDIT MANAGER)

R. Young
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-13

DATE OF REQUEST: 1/28/97

AUDIT PURPOSE: _____
REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2/4/97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

ITEM DESCRIPTION:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

Please provide a schedule that reconciles
NOT effect of adjustment (achieved 32,785
Pg 2a 13 of 3 (of all the each item) to
Pg 2A, pg 2 of 3 for each item.

Some thing for intraschedule / annualized performance
+ for all other schedules that show the true
effect of adj.

TO: AUDIT MANAGER Chris Holman DATE 1/30/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION THIS MATERIAL IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. I UNDERSTAND THAT TO OBTAIN TEMPORARY CONFIDENTIAL HANDLING A NOTICE OF INTENT MUST BE FILED WITH THE DIVISION OF RECORDS AND REPORTING. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE COMMISSION STAFF HAS OBTAINED THE MATERIAL (OR IN THE CASE OF MATERIAL OBTAINED DURING THE COURSE OF AN AUDIT, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE) FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006 F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein
SIGNATURE AND TITLE OF RESPONDENT

10 CLH-13

REQUEST:

Please provide a schedule that reconciles NOI effect of adjusted (achieved) 32,785 Pg 2a, 3 of 3 (for each item) to Pg. 2A, pg 2 of 3 for each item.

Same thing for intrastate/annualized proforma.

And for all other schedules that show the tax effect of adjustments.

RESPONSE:

1. The general rule is: $((\text{revenue} - \text{expense}) - \text{Other Taxes}) * .055 = \text{State Income Tax}$

$((\text{revenue} - \text{expense}) - \text{Other Taxes} - \text{State Inc. Tax}) * .35 = \text{Federal Income Tax}$

This rule applies to Lines 2, 3, 5, 8, 10, 13, 14, 18, 19, 20, 23 for Adjusted Achieved; and to Lines 38, 39, 40, 41 for Annualized.

On revenue items to which Other Taxes (gross receipts taxes) apply, the factor is .0133054.

2. Adjustment lines 4, 15, and 16 are tax only lines.

3. For Lines 6 and 9, the Tax Department computed the state income tax; Federal income tax is 35% of the adjustment less state tax.

4. Line 11: Other Reg/Nonreg adjustment - part of this is tax only; the rest follows the general rule. See workpapers for Other Reg/Nonreg adjustment provided with Public Counsel's POD #27.

5. Line 21 - BellCore Dividend: See BellCore workpapers provided with POD #27 for details of the income tax calculation. Basically, dividends from affiliates are subject to a 70% exclusion (only 30% is taxable).



10CLH13-1

FLORIDA PUBLIC SERVICE COMMISSION
DOCUMENT / RECORD REQUEST

TO: Patricia Klein
UTILITY: BST
FROM: CCH - 14
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CCH - 14 79172 DATE OF REQUEST: 1/29/97
AUDIT PURPOSE: _____

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2/5/97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☐ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Provide the following information -
1) Monthly analysis of plant FL 12 mos end 12/95 including any
2) Regulatory Income Statement FL jurisdiction Broker
12 mos end 12/95
3) Worksheet for calculating 12 mos Ending Taxes
4) EOP 12/95 Net Investment (Broker) (Non Reg Income) (Inter) (Intra)
5) EOP 11/95
6) FR Adj Report - Monthly Activity Summary 12/95
7) JO Adj Report - Annual Balance - 12/95 (all adj)
8) Development of State B/S Dec 95 avg - to FL Net State B/S.
9) GL 1995 mR Basis
10) GL 1995 FR Basis

TO: AUDIT MANAGER Chris Holman DATE 2/5/97
Fed. Exp.

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY - Item (11), which also covers remainder of (8)
(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
(3) ☒ AND IN MY OPINION THIS MATERIAL IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. I UNDERSTAND THAT TO OBTAIN TEMPORARY CONFIDENTIAL HANDLING A NOTICE OF INTENT MUST BE FILED WITH THE DIVISION OF RECORDS AND REPORTING. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE COMMISSION STAFF HAS OBTAINED THE MATERIAL (OR IN THE CASE OF MATERIAL OBTAINED DURING THE COURSE OF AN AUDIT, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE) FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006 F.A.C.
Applies to (9) (10)
(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:

Original: Utility Complete and Return to Auditor Pink: To FPSC Analyst Goldenrod: Audit File Copy Canary: Utility Retain

10 CCH - 14

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
 UTILITY: BST
 FROM: CLH-14
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-14 19272 DATE OF REQUEST: _____
 AUDIT PURPOSE: _____

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY _____
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☐ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1) B/S BST Ledger for Working Capital
 & Cost of Capital accounts included in June/June
 Report, plus monthly detail
 (all info necessary to go from BST ledger
 to June/June Report)

TO: AUDIT MANAGER _____

DATE 2/5/97
Ed Eng?

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY.
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____.
- (3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia S. Klein, Manager
 SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:

White: Utility Complete and Return to Auditor
 Pink: To FPSC Analyst
 Goldenrod: Audit File Copy
 Canary: Utility Retain

FLORIDA PUBLIC SERVICE COMMISSION

DOCUMENT / RECORD REQUEST

TO: Patte Klein
 UTILITY: BST
 FROM: CLH - 14 (AUDIT MANAGER) (AUDITOR PREPARING REQUEST)
 REQUEST NUMBER: CLH - 14 29(1)2 DATE OF REQUEST: 1/29/97
 AUDIT PURPOSE: _____
 REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2/5/96 (DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

ITEM DESCRIPTION:

- ☐ INCIDENT TO AN INQUIRY
☐ OUTSIDE OF AN INQUIRY

Provide the following information -
 1) Monthly analysis of plant FL 12 mos end 12/95 including avg.
 2) Regulatory Income Statement FL jurisdiction Broker
 12 mos end 12/95
 3) Worksheet for calculating 12 Mos Ending Taxes
 4) EOP 12/95 Net Investment (Broker Non Reg Income) (Inter) (Intra)
 5) EOP 11/95
 6) FR Adj Report - Monthly Activity Summary 12/95
 7) JO Adj Report - Quarterly Balance - 12/95 (all adj)
 8) Development of State B/S Dec 95 avg - to FL Net State B/S.
 9) GL 1995 mR Basis
 10) GL 1995 FR Basis

TO: AUDIT MANAGER Chris Holman DATE 1/31/97
Full Eq?

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY - Item (10), (1), (4), (5)
 (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
 (3) ☒ Item (10) - Account 5280 - Nonregulated Revenue
 AND IN MY OPINION THIS MATERIAL IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. I UNDERSTAND THAT TO OBTAIN TEMPORARY CONFIDENTIAL HANDLING A NOTICE OF INTENT MUST BE FILED WITH THE DIVISION OF RECORDS AND REPORTING. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE COMMISSION STAFF HAS OBTAINED THE MATERIAL (OR IN THE CASE OF MATERIAL OBTAINED DURING THE COURSE OF AN AUDIT, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE) FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006 F.A.C.
 (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
 SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:

Original: Utility Complete and Return to Auditor Pink: To FPSC Analyst Goldenrod: Audit File Copy Canary: Utility Retain
 PSC/AFR-6 (Rev. 7/90)

10CL

FLORIDA PUBLIC SERVICE COMMISSION
DOCUMENT / RECORD REQUEST

TO: Patte Klein
UTILITY: BST
FROM: CCH - 14
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CCH-14 29(1)2 DATE OF REQUEST: 1/29/97

AUDIT PURPOSE: _____
REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2/5/96
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

ITEM DESCRIPTION:

- ☐ INCIDENT TO AN INQUIRY
☐ OUTSIDE OF AN INQUIRY

Provide the following information -
1) Monthly analysis of plant FL 12 mos end 12/95 including any
2) Regulatory Income Statement FL jurisdiction Broker
12 mos end 12/95
3) Worksheet for calculating 12 mos Ending Taxes
4) EOP 12/95 Net Investment (Broker Non Reg Income) (Inter) (Extra)
5) EOP 11/95
6) FR Ady Report - Monthly Activity Summary 12/95
7) J D Ady Report Account Balances - 12/95 (all ady)
8) Development of State B/S Dec 95 avg - to FL Net State B/S.
9) GL 1995 mK Basis
10) GL 1995 FR Basis

TO: AUDIT MANAGER Chris Helman DATE 1/30/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY - Items (2), (3), (4), (7), (9) and (8) - partial
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION THIS MATERIAL IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. I UNDERSTAND THAT TO OBTAIN TEMPORARY CONFIDENTIAL HANDLING A NOTICE OF INTENT MUST BE FILED WITH THE DIVISION OF RECORDS AND REPORTING. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE COMMISSION STAFF HAS OBTAINED THE MATERIAL (OR IN THE CASE OF MATERIAL OBTAINED DURING THE COURSE OF AN AUDIT, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE) FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006 F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia G. Klein
SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:

Original: Utility Complete and Return to Auditor Pink: To FPSC Analyst Goldenrod: Audit File Copy Canary: Utility Retain

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patte Klein
UTILITY: BST
FROM: CLH-14
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-14 19272 DATE OF REQUEST: _____
AUDIT PURPOSE: _____

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY _____
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☐ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1) B/S BST Ledger for Working Capital
& Cost of Capital accounts included in June 1988
Report plus monthly detail
(all info necessary to go from BST ledger
to June 1988 Report)

TO: AUDIT MANAGER _____ DATE _____

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☐ HAS BEEN PROVIDED TODAY.
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____.
- (3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

DISTRIBUTION:

White: Utility Complete and Return to Auditor
Pink: To FPSC Analyst
Goldenrod: Audit File Copy
Canary: Utility Retain

SIGNATURE AND TITLE OF RESPONDENT

RESPONSE::

There were 11 items requested. This is a partial response including the following:

- (6) FR Adjustment Report - Monthly activity Summary 12/95
SFAS 101 Monthly Adjustment Report (included in Offbooks column on the Balance Display, but not included in the FR Adjustment Report
- (7) JD Adjustment Report Account Balances 12/95 (all adjustments).
- (9) G/L 1995 - MR Basis

NOTE: The following items were already provided as part of Public Counsel's POD #27:

- (2) Regulatory Income Statement - FL Jurisdiction Booked, 12 months ended 12/95
- (3) Worksheet for calculating 12 months ending taxes
- (4) Development of State Balance Sheet, Dec 95 average - part of Capital Structure workpapers.



BellSouth		2/2/97
Surveillance Audit		chf
CLH-14	12 MONTHS END 12/31/95	REL-5-7-97

THE ITEMS IN REQUEST CLH-14 WERE PROVIDED ON 1/31/1997 AND 2/15/1997. THE INFORMATION REQUESTED IS FOUND ON WORKPAPER NUMBER 12.

10CLH14-3									
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10-97 04:32PM

FROM FINANCE REGULATORY

TO 19042228640

P002/004

(Please Use Ball Point Pen - Press Hard)

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENTTO: Patricia KleinUTILITY: BELL SOUTHFROM: CHRISTOPHER HOLMAN

(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-15DATE OF REQUEST: 3/8/97AUDIT PURPOSE: SQU. REPORT AUDITREQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 3/10/97

(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. Please provide the explanations of
EACH OF THE ENCIRCLED ITEMS
SHOWING THE ACCOUNT NUMBERS FOR
EACH ITEM.

TO: AUDIT MANAGER Chris HolmanDATE 3/10/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY.
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____.
- (3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

DISTRIBUTION:

White: Utility Complete and Return to Auditor

Pink: To FPSC Analyst

Goldenrod: Audit File Copy

Patricia J. Klein Manager

SIGNATURE AND TITLE OF RESPONDENT

10000000

PSC/AFA-6 (Rev. 6/94)

03-10-97 05:32PM P002 #11

FROM FINANCE REGULATORY

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-15
Date: March 5, 1997

REQUEST:

Please provide the explanations of each of the encircled items showing the account numbers for each item.

RESPONSE:

Page 1 Account 6724.2900 Amount \$ 17,893,887.94 debit

This was the Centralized Data Processing (CDP) reversal entry for Headquarters of the November amounts allocated to the states based on the October allocation factors.

CDP allocation factors are used to allocate to the states one month in arrears. Costs are distributed monthly, using the previous month's charges as an estimate of current month costs. Then, this estimate is reversed the next month when the prior month's actual CDP factors are developed.

Thus, in December there are three entries - one to reverse the November amounts distributed with October allocation factors; one to input November amounts using the November allocation factors; and one to input the December amounts using the November allocation factors.

Page 2 Account 6728.1900 Amount \$ 7,111,166.10 credit

This was a Benefit and Tax (Bentax) entry generated to reclassify benefit charges from the corporate RC to an administrative RC. These records are created to aid in the budgeting process and have no effect on the Bentax process. The offset is below.

Page 2 Account 6728.1900 Amount \$ 7,111,166.10 debit

This was a Benefit and Tax (Bentax) entry generated to reclassify benefit charges from the corporate RC to an administrative RC. These records are created to aid in the budgeting process and have no effect on the Bentax process. The offset is above.

Page 3 Account 6611 Amount \$ 8,129,853.95 credit

This credit was the offset of the Headquarters charge for BellSouth Business Systems December billing for Product Management - Regulated Products. The debits for this entry would be the appropriate amount to each state.



Page 4 Account 6611 Amount \$ 8,129,853.95 debit

This debit was for BellSouth Business Systems December billing for Product Management - Regulated Products being charged to Headquarters.

Page 5 Account 6724.1000 Amount \$ 174,700.00 credit

This was a reversal of the prior year Bellcore accrual for project 4EUBZO Supp. for Mid-Span TST Access in Carrier.

Page 6 Account 6724.1000 Amount \$ 829,400.00 debit

This was a current year accrual for Bellcore project 5NRAK0 Stock Inventory Management Module (SIMM).

Page 7 Account 6535 Amount \$ 8,507,000.00 credit

This was a correction of an April 1995 voucher for software that originally was charged to account 6535, but should have gone to account 6724.

Page 8 Account 6724.1000 Amount \$ 8,507,000.00

This was a correction of an April 1995 voucher for software that originally was charged to account 6535, but should have gone to account 6724.



CLH-15

SITE: HQ

DEC 1995 EOMDTF INTEROGATORY - A/C GXXX, 7160 & 7370.1

DATE: 06/13/96

PAGE:

26

REC ID	SRCE CODE	AUTHORITY	SERIAL NUMBER	DOCUMENT COUNTER	VOUCHER SERIAL NUM	ACCOUNT	JOURNAL ACCOUNT	O P HQ R T RE PR C I P R T G CT TY	VOUCHER DESCRIPTION	VOUCHER PAYEE NAME	FUNC CODE	EX GP	EXTC	IRS/Q1Y	AMOUNT
ATH	ATHA		0611511	0035404		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	59,500.00CR
ATH	ATHA		0611647	0034445		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	59,200.00CR
ATH	ATHA		0611977	0035723		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	10,000.00CR
ATH	ATHA		0611987	0035733		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	51,170.00CR
ATH	ATHA		0612029	0035655		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	60,100.00CR
ATH	ATHA		0614105	0043358		67240000	672400002900	0 01 0 00			5A3M	01	HFA 1	0.00	8,314,956.51
ATH	ATHA		0614107	0043360		67240000	672400002900	0 01 0 00			5A3M	01	HFA 4	0.00	17,893,887.94
ATH	ATHA		0775959	0051602		67240000	672400001000	0 01 0 00			56EN	01	HFM M	0.00	97,313.47CR
ATH	ATHA	1238465	0777499	0008489		67240000	672400001000	0 01 0 00			57CD	01	HYG M	0.00	17,950.00CR
ATH	ATHA	1245938	0777685	0032822		67240000	672400001000	0 01 0 00			57BT	01	HYG M	0.00	15,850.00CR
ATH	ATHA	1244290	0777725	0031327		67240000	672400001000	0 01 0 00			57BT	01	HYG M	0.00	110,450.00CR
ATH	ATHA	1251319	0777726	0031328		67240000	672400001000	0 01 0 00			57BT	01	HYG M	0.00	110,425.00CR
ATH	ATHA	1277345	0777735	0036764		67240000	672400001000	0 01 0 00		DISTR UPGRADE	57A6	01	H I M	1.00CR	12,000.00CR
ATH	ATHA	1276634	0777751	0042401		67240000	672400001000	0 01 0 00		LICEN	57A6	01	HYL M	35.00CR	11,195.60CR
ATH	ATHA	1245969	0778108	0006171		67240000	672400001000	0 01 0 00			57CD	01	HYG M	0.00	19,000.00CR
ATH	ATHA	12E7822	0778112	0008462		67240000	672400001000	0 01 0 00			57C6	01	HYG M	0.00	12,559.21
ATH	ATHA		0778355	0003452		67240000	672400001000	0 01 0 00			57CD	01	H I M	0.00	71,992.90
ATH	ATHA	1273816	0778578	0046280		67240000	672400001000	0 01 0 00		SOFTW PACK	57C1	01	HYL M	2.00CR	30,520.00CR
ATH	ATHA	1248555	0778672	0043878		67240000	672400001000	0 01 0 00			57CD	01	H I M	0.00	36,286.40CR
ATH	ATHA	1269486	0779583	0041285		67240000	672400001000	0 01 0 00		LAN C	57CD	01	HYL M	30.00CR	15,884.10CR
ATH	ATHA	1250757	0779528	0041491		67240000	672400001000	0 01 0 00			57CD	01	HYG M	0.00	34,210.80CR
ATH	ATHA	1250758	0779530	0041493		67240000	672400001000	0 01 0 00			57CD	01	H I M	0.00	36,900.00CR
ATH	ATHA	1250759	0779531	0041494		67240000	672400001000	0 01 0 00			57CD	01	H I M	0.00	19,740.00CR
ATH	ATHA	1250760	0779532	0041495		67240000	672400001000	0 01 0 00			57CD	01	H I M	0.00	15,863.00CR
ATH	ATHA	1250761	0779533	0041496		67240000	672400001000	0 01 0 00			57CD	01	H I M	0.00	39,500.00CR
ATH	ATHA	1250762	0779534	0041497		67240000	672400001000	0 01 0 00			57CD	01	H I M	0.00	38,413.91CR
ATH	ATHA	1250763	0779535	0041498		67240000	672400001000	0 01 0 00			57CD	01	H I M	0.00	33,512.45CR
ATH	ATHA	1269486	0779536	0041561		67240000	672400001000	0 01 0 00		LAN C	57CD	01	HYL M	31.00CR	15,000.75CR
ATH	ATHA	1272913	0779537	0041562		67240000	672400001000	0 01 0 00		E'NET	57CD	01	H I M	12.00CR	31,774.56CR
ATH	ATHA	1272913	0779538	0041563		67240000	672400001000	0 01 0 00		FWARE APP	57CD	01	H I M	7.00CR	18,535.16CR
ATH	ATHA	1245164	0779599	0040873		67240000	672400001000	0 01 0 00		FWARE APPL	57C1	01	HYG M	0.00	11,440.00CR
ATH	ATHA		0780064	0025849		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	78,399.97CR
ATH	ATHA		0781013	0027399		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	61,800.00CR
ATH	ATHA		0781072	0027458		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	60,000.00CR
ATH	ATHA		0781077	0027463		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	78,400.00CR
ATH	ATHA		0781245	0027625		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	59,199.97CR
ATH	ATHA		0781252	0027632		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	60,600.00CR
ATH	ATHA	1240725	0782702	0019528		67240000	672400002100	0 01 0 00			1550	01	H I M	0.00	11,213.68CR
ATH	ATHA		0783830	0031241		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	37,800.00CR
ATH	ATHA		0784606	0000452		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	59,200.00
ATH	ATHA		0784607	0000447		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	60,600.00
ATH	ATHA		0784608	0000448		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	59,200.00
ATH	ATHA		0784609	0000449		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	20,570.00
ATH	ATHA		0784610	0000450		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	17,560.00
ATH	ATHA		0784624	0000443		67240000	672400002100	0 01 0 00			1550	01	HAC S	0.00	43,840.00

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SRC		AUTHORIZTN	SERIAL NUMBER	DOCUMENT COUNTER	VOUCHER SERIAL NUM	ACCOUNT	JOURNAL ACCOUNT	O P I Q R T RE PR				VOUCHER DESCRIPTION	VOUCHER PAYEE NAME	FUNC CODE	EX GP	EXTC	HRS/PTY	AMOUNT
REC ID	CODE							C	P	I	Q							
ATH	ATHA		1017093	0002414		67260000	67260000	0	01	0	00							
ATH	ATHA		1017094	0002415		67260000	67260000	0	01	0	00			1640	01	HAC	S	29,320.00
ATH	ATHA		1017095	0002416		67260000	67260000	0	01	0	00			1640	01	HAC	S	43,400.00CR
ATH	ATHA		1017096	0002417	12E1474	67260000	67260000	0	01	0	00			1640	01	HAC	S	42,200.00
ATH	ATHA		1017427	0019430		67260000	67260000	0	01	0	00			1641	01	H2B	M	34,000.00
ATH	ATHA		1017481	0019294	1261060	67260000	67260000	0	01	0	00			1640	01	HAC	S	29,320.00CR
ATH	ATHA		1017482	0019295	1261061	67260000	67260000	0	01	0	00			1641	01	H2B	M	40,000.00CR
ATH	ATHA		1017483	0019296	1261062	67260000	67260000	0	01	0	00			1641	01	H2B	M	20,000.00CR
ATH	ATHA		0616894	0023865		67270000	67270000	0	01	0	00			1641	01	H2B	M	35,000.00CR
ATH	ATHA		0616911	0023859		67270000	67270000	0	01	0	00			2400	01	HAI	S	1,126.40CR
ATH	ATHA		0616948	0023893		67270000	67270000	0	01	0	00			2400	01	HAI	S	704.00CR
ATH	ATHA		0616957	0023902		67270000	67270000	0	01	0	00			2400	01	HAI	S	27,825.05CR
ATH	ATHA		0616962	0023907		67270000	67270000	0	01	0	00			2400	01	HAI	S	35,260.88CR
ATH	ATHA		0616968	0023913		67270000	67270000	0	01	0	00			2400	01	HAI	S	616.00CR
ATH	ATHA		0616977	0023765		67270000	67270000	0	01	0	00			2400	01	HAI	S	18,991.70CR
ATH	ATHA		0616978	0023764		67270000	67270000	0	01	0	00			2400	01	HAI	S	440.00CR
ATH	ATHA		0617044	0023496		67270000	67270000	0	01	0	00			2400	01	HAI	S	16,408.35CR
ATH	ATHA		0617092	0019224		67270000	67270000	0	01	0	00			2400	01	HAI	S	616.00CR
ATH	ATHA		0706193	0012258		67270000	67270000	0	01	0	00			2401	01	HAI	S	20,662.53CR
ATH	ATHA		0706204	0019423	1240725	67270000	67270000	0	01	0	00			2400	01	HAI	S	440.00CR
ATH	ATHA		0707067	0014457		67270000	67270000	0	01	0	00			2401	01	HAI	S	616.00CR
ATH	ATHA		0707079	0014449		67270000	67270000	0	01	0	00			2400	01	HAI	S	23,358.37CR
ATH	ATHA		0707086	0014476		67270000	67270000	0	01	0	00			2400	01	HAI	S	704.00CR
ATH	ATHA		0707094	0014404		67270000	67270000	0	01	0	00			2400	01	HAI	S	23,475.02CR
ATH	ATHA		0707108	0014437		67270000	67270000	0	01	0	00			2400	01	HAI	S	616.00CR
ATH	ATHA		0707113	0014442		67270000	67270000	0	01	0	00			2400	01	HAI	S	21,670.87CR
ATH	ATHA		0707205	0014269		67270000	67270000	0	01	0	00			2400	01	HAI	S	616.00CR
ATH	ATHA		0707228	0014338		67270000	67270000	0	01	0	00			2400	01	HAI	S	504.00CR
ATH	ATHA		0707229	0014339		67270000	67270000	0	01	0	00			2400	01	HAI	S	19,503.80CR
ATH	ATHA		1019070	0037427		67270000	67270000	0	01	0	00			2400	01	HAI	S	27,800.00CR
ATH	ATHA		1019121	0037454		67270000	67270000	0	01	0	00			2400	01	HAI	S	871.20CR
ATH	ATHA		0617356	0031306	1226674	67281100	67281100	0	01	0	00			2400	01	HAI	S	31,734.80CR
ATH	ATHA		1019446	0012990		67281100	67281100	0	01	0	00			2400	01	HAI	S	576.00CR
ATH	ATHA		0617401	0005721		67281300	67281300	0	01	0	00			2400	01	HAI	S	19,537.54CR
ATH	ATHA		1019528	0077007		67281300	67281300	0	01	0	00			2400	01	HAI	S	360.00CR
ATH	ATHA		1019529	0077008		67281300	67281300	0	01	0	00			2400	01	HAI	S	12,967.51CR
ATH	ATHA		1019531	0077010		67281300	67281300	0	01	0	00			2400	01	HAI	S	504.00CR
ATH	ATHA		0617422	0031308	1228035	67281900	67281900	0	01	0	00			2400	01	HAI	S	18,596.28CR
ATH	ATHA		0707329	0020074	1250206	67281900	67281900	0	01	0	00			2400	01	HAI	S	504.00CR
ATH	ATHA		1019594	0076991		67281900	67281900	0	01	0	00			2400	01	HAI	S	921.60CR
ATH	ATHA		1019595	0076992		67281900	67281900	0	01	0	00			2400	01	HAI	S	31,287.77CR
ATH	ATHA		1019597	0046946	1254498	67281900	67281900	0	01	0	00			2400	01	HAI	S	576.00CR
ATH	ATHA		1019599	0046975	1261032	67281900	67281900	0	01	0	00			2400	01	HAI	S	360.00CR
ATH	ATHA		1019600	0047716	1263132	67281900	67281900	0	01	0	00			2401	01	HAI	S	576.00CR
ATH	ATHA		0617423	0005735		67283000	67283000	0	01	0	00			2400	01	HAI	S	21,022.54CR
								0	01	0	00			2400	01	HAI	S	10,864.20CR
								0	01	0	00			2400	01	HAI	S	10,922.70CR
								0	01	0	00			56AJ	01	HYI	M	50,500.00CR
								0	01	0	00			56AJ	01	HYI	M	18,000.00CR
								0	01	0	00			5679	01	HN2	M	0.00
								0	01	0	00			567A	01	HN2	M	1,429,167.00
								0	01	0	00			567B	01	HN2	M	27,400.97CR
								0	01	0	00			5679	01	HN2	M	105,323.17CR
								0	01	0	00			568Q	01	INT	M	0.00
								0	01	0	00			568Q	01	INT	M	167,264.00CR
								0	01	0	00			568Q	01	INT	M	10,079.90CR
								0	01	0	00			568Q	01	INT	M	24,000.00CR
								0	01	0	00			568Q	01	INT	M	7,111,166.10CR
								0	01	0	00			568Q	01	INT	M	0.00
								0	01	0	00			568Q	01	INT	M	7,111,166.10
								0	01	0	00			568Q	01	INT	M	15,055.18CR
								0	01	0	00			568Q	01	INT	M	81,290.57CR
								0	01	0	00			568Q	01	INT	M	10,741.70CR
								0	01	0	00			0920	01	HYI	M	43,147.50CR

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ATH	ATHA	BPCNKIS	0756701	0008627	1253002	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	10,192.50CR
ATH	ATHA	BPCNKIS	0756703	0008629	1253004	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	14,411.25CR
ATH	ATHA	BPCNKIS	0756704	0008630	1253005	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	12,836.25CR
ATH	ATHA	BPCNKIS	0756705	0008631	1253013	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	21,862.50CR
ATH	ATHA	BPCNKIS	0756708	0008634	1253017	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	49,078.75CR
ATH	ATHA	BPCNKIS	0756709	0008635	1253269	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	60,937.50CR
ATH	ATHA	BPCNKIS	0756710	0008636	1253011	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	11,217.15CR
ATH	ATHA	BPCNKIS	0756711	0008637	1253014	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	29,990.10CR
ATH	ATHA	BPCNKIS	0756712	0008638	1255244	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	164,848.00CR
ATH	ATHA	BPCNKIS	0756713	0008639	1255907	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	45,000.00CR
ATH	ATHA	BPCNKIS	0970316	0024208	1261004	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	96,733.00CR
ATH	ATHA	BPCNKIS	0970317	0024209	1261005	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	409,486.00CR
ATH	ATHA	BPCNKIS	0970318	0024210	1261006	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	81,701.00CR
ATH	ATHA	BPCNKIS	0970319	0024211	1261007	66110000	66110000	0 01 0 00			069C	01	H27 M	0.00	80,147.00CR
ATH	ATHA	BPCNKIS	0608769	0036473	1243920	67240000	672400001000	0 01 0 00			57CD	01	HVG M	0.00	15,791.57CR
ATH	ATHA	BPCNKIS	0611673	0036471	1234789	67240000	672400002100	0 01 0 00			1550	01	H27 M	0.00	11,550.00CR
ATH	ATHA	BPCNKIS	0777628	0027010	1248291	67240000	672400001000	0 01 0 00			57CD	01	HVG M	0.00	16,242.42CR
ATH	ATHA	BPCNKIS	1017086	0011764		67240000	67240000	0 01 0 00	1500750 01		2413	01	H27 M	0.00	55,000.00CR
ATH	ATHA	BPCNKIS	0753738	0003329		61T	65331000	61T	0 01 0 00	JGPOTECH01	T061	01	H27 M	0.00	396,570.00CR
ATH	ATHA	BPCNKIS	0753931	0003349		65340000	65340000	0 01 0 00	JGPOOR01		56FC	01	H27 M	0.00	243,216.53CR
ATH	ATHA	BPCNKIS	0753932	0003350		65340000	65340000	0 01 0 00	JGPOOR01		56FC99	01	H27 M	0.00	17,666.75CR
ATH	ATHA	BPCNKIS	0573691	0044651		65350000	65350000	0 01 0 00	14R32C0 01		561C	01	H27 M	0.00	171,571.05CR
ATH	ATHA	BPCNKIS	0754427	0003331		65350000	65350000	0 01 0 00	JHTECH 01		561D88	01	H27 M	0.00	457,890.65CR
ATH	ATHA	BPCNKIS	0754428	0003351		65350000	65350000	0 01 0 00	JHTECH 01		561D	01	H27 M	0.00	287,350.14CR
ATH	ATHA	BPCNKIS	0754430	0003363		65350000	65350000	0 01 0 00	14R32C0 01		561C	01	H27 M	0.00	161,820.00
ATH	ATHA	BPCNKIS	0755119	0032444		65350000	65350000	0 01 0 00	14R32C0 01		561C	01	H27 M	0.00	27,886.89
ATH	ATHA	BPCNKIS	0969357	0012943		65350000	65350000	0 01 0 00	14R32C0 01		561C	01	H27 M	0.00	171,585.00CR
ATH	ATHA	BPCNKIS	0758561	0003364		66110000	66110000	0 01 0 00	11Y8UC5 01		062C	01	H27 M	0.00	16,926.00
ATH	ATHA	BPCNKIS	0758563	0003353		66110000	66110000	0 01 0 00	JAPHOR01		0600	01	H27 M	0.00	3,173,346.64CR
ATH	ATHA	BPCNKIS	0758564	0003354		66110000	66110000	0 01 0 00	JAPHOR01		060099	01	H27 M	0.00	111,428.44CR
ATH	ATHA	BPCNKIS	0758565	0003332		66110000	66110000	0 01 0 00	JAPHOR01		0600	01	H27 M	0.00	1,026,324.47
ATH	ATHA	BPCNKIS	0758566	0003333		66110000	66110000	0 01 0 00	JAPHOR01		0600	01	H27 M	0.00	8,129,853.95CR
ATH	ATHA	BPCNKIS	0758567	0003334		66110000	66110000	0 01 0 00	JAPHOR01		060099	01	H27 M	0.00	65,777.13CR
ATH	ATHA	BPCNKIS	0760402	0003355		66120000	66120000	0 01 0 00	JBSOR01		55ET	01	H27 M	0.00	5,461,543.37CR
ATH	ATHA	BPCNKIS	0760403	0003356		66120000	66120000	0 01 0 00	JBSOR01		55LT99	01	H27 M	0.00	116,224.50CR
ATH	ATHA	BPCNKIS	0760404	0003345		66120000	66120000	0 01 0 00	JBSOR01		221088	01	H27 M	0.00	14,252.84CR
ATH	ATHA	BPCNKIS	0760565	0009920	1248235	66130000	66130000	0 01 0 00	JBSOR01		0320	01	H27 M	0.00	10,000.00CR
ATH	ATHA	BPCNKIS	0760667	0003357		66130000	66130000	0 01 0 00	JCPAOR01		0320	01	H27 M	0.00	273,751.97CR
ATH	ATHA	BPCNKIS	0760669	0003335		66130000	66130000	0 01 0 00	JCPAOR01		0320	01	H27 M	0.00	209,246.55CR
ATH	ATHA	BPCNKIS	0760671	0003337		66130000	66130000	0 01 0 00	JCPAOR01		0321	01	H27 M	0.00	10,799.60CR
ATH	ATHA	BPCNKIS	0764487	0003358		66230000	66230000	0 01 0 00	JUBETI 01		2300	01	H27 M	0.00	235,564.99CR
ATH	ATHA	BPCNKIS	0764488	0003339		66230000	66230000	0 01 0 00	JUBETI 01		2320	01	H27 M	0.00	75,805.99CR
ATH	ATHA	BPCNKIS	0764489	0003340		66230000	66230000	0 01 0 00	JUBETI 01		2810	01	H27 M	0.00	134,823.53CR
ATH	ATHA	BPCNKIS	0764490	0003341		66230000	66230000	0 01 0 00	JUBETI 01		2810	01	H27 M	0.00	130,476.60CR
ATH	ATHA	BPCNKIS	0764491	0003342		66230000	66230000	0 01 0 00	JUBETI 01		2870	01	H27 M	0.00	11,713.94CR

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IBITS	AFFBL	BPCNPLX	0644813	0000181	SJCPDOORH	65340000	65340000	0 01 0 00			56FC	01 474 M	0.00	243,216.53
IBITS	AFFBL	BPCNPLX	0322207	0000271	C14R32C0	65350000	65350000	0 01 0 00			561C	01 477 M	0.00	171,571.05
IBITS	AFFBL	BPCNPLX	0644815	0000183	SJNEECH	65350000	65350000	0 01 0 00			56F088	01 474 M	0.00	457,890.65
IBITS	AFFBL	BPCNPLX	0644817	0000185	SJNEORH	65350000	65350000	0 01 0 00			56FD	01 474 M	0.00	247,350.14
IBITS	AFFBL	BPCNPLX	06482829	0000254	C14R32C0	65350000	65350000	0 01 0 00			561C	01 477 M	0.00	27,886.89CR
IBITS	AFFBL	BPCNPLX	0644633	0000081	SJAPMORH	66110000	66110000	0 01 0 00			060099	01 474 M	0.00	65,777.13
IBITS	AFFBL	BPCNPLX	0644634	0000082	SJAPMORH	66110000	66110000	0 01 0 00			060099	01 474 M	0.00	111,428.44
IBITS	AFFBL	BPCNPLX	0644635	0000083	SJAPMORH	66110000	66110000	0 01 0 00			0600	01 474 M	0.00	3,173,346.64
IBITS	AFFBL	BPCNPLX	0644636	0000084	SJAPMORH	66110000	66110000	0 01 0 00			0600	01 474 M	0.00	8,129,853.95
IBITS	AFFBL	BPCNPLX	0644637	0000085	SJAPMORH	66110000	66110000	0 01 0 00			0600	01 474 M	0.00	1,026,529.74CR
IBITS	AFFBL	BPCNPLX	0644668	0000028	SJBSSEHCH	66120000	66120000	0 01 0 00			221088	01 474 M	0.00	16,252.84
IBITS	AFFBL	BPCNPLX	0644723	0000091	SJBSSEHCH	66120000	66120000	0 01 0 00			55E199	01 474 M	0.00	116,224.50
IBITS	AFFBL	BPCNPLX	0644724	0000092	SJBSSEHCH	66120000	66120000	0 01 0 00			55E1	01 474 M	0.00	5,461,543.37
IBITS	AFFBL	BPCNPLX	0644726	0000094	SJCPAAURH	66130000	66130000	0 01 0 00			0520	01 474 M	0.00	273,751.97
IBITS	AFFBL	BPCNPLX	0644730	0000098	SJCPAAURH	66130000	66130000	0 01 0 00			0521	01 474 M	0.00	10,299.60
IBITS	AFFBL	BPCNPLX	0644741	0000109	SJCPARPH	66130000	66130000	0 01 0 00			0520	01 474 M	0.00	209,246.55
IBITS	AFFBL	BPCNPLX	0644751	0000119	SJDA18CCH	66230000	66230000	0 01 0 00			2850	01 474 M	0.00	96,097.55
IBITS	AFFBL	BPCNPLX	0644758	0000126	SJDB18CCH	66230000	66230000	0 01 0 00			2850	01 474 M	0.00	130,476.60
IBITS	AFFBL	BPCNPLX	0644759	0000127	SJDB18CCH	66230000	66230000	0 01 0 00			2850	01 474 M	0.00	11,713.94
IBITS	AFFBL	BPCNPLX	0644760	0000128	SJDB18CCH	66230000	66230000	0 01 0 00			2520	01 474 M	0.00	75,805.99
IBITS	AFFBL	BPCNPLX	0644761	0000129	SJDB18CCH	66230000	66230000	0 01 0 00			2500	01 474 M	0.00	233,564.99
IBITS	AFFBL	BPCNPLX	0644762	0000130	SJDB18CCH	66230000	66230000	0 01 0 00			2810	01 474 M	0.00	134,823.53
IBITS	AFFBL	BPCNPLX	0644763	0000131	SJDB18CCH	66230000	66230000	0 01 0 00			288088	01 474 M	0.00	101,638.22
IBITS	AFFBL	BPCNPLX	0644770	0000138	SJDCSUNH	66230000	66230000	0 01 0 00			288099	01 474 M	0.00	66,253.60
IBITS	AFFBL	BPCNPLX	0644771	0000139	SJDCSUNH	66230000	66230000	0 01 0 00			2880	01 474 M	0.00	2,481,504.63
IBITS	AFFBL	BPCNPLX	0644793	0000141	SJDSOECH	66230000	66230000	0 01 0 00			2810	01 474 M	0.00	38,018.04
IBITS	AFFBL	BPCNPLX	0322208	0000272	C14R32C0	67270000	67270000	0 01 0 00			561088	01 477 M	0.00	12,913.95
IBITS	AFFBL	BPCNPLX	0644809	0000177	SJFCORH	67289000	67289000	0 01 0 00			5614	01 474 M	0.00	57,152.55
IBITS	AFFBL	BPCNPLX	0644810	0000178	SJFCORH	67289000	67289000	0 01 0 00			561588	01 474 M	0.00	109,956.03
IBITS	AFFBL	BPCNPLX	0322066	0000130	C1228SLU	67240000	672400001000	0 01 0 00			578T	01 477 M	0.00	33,843.23
IBITS	AFFBL	BPCNPLX	0838076	0001182	SNADMSUPT	66110000	66110000	0 01 0 00			062497	01 472 M	0.00	11,320.00
IBITS	AFFBL	BPCNPLX	0838091	0001197	SNADMSUPT	66110000	66110000	0 01 0 00			062497	01 472 M	0.00	346,920.00
IBITS	AFFBL	BPCNPLX	0838053	0001159	SNADMSUPT	67110000	67110000	0 01 0 00			0001	01 479 M	0.00	12,675.65
IBITS	AFFBL	BPCNPLX	0838054	0001160	SNADMSUPT	67110000	67110000	0 01 0 00			0003	01 479 M	0.00	15,666.90
IBITS	AFFBL	BPCNPLX	0855868	0000085	SNADMSUPT	67110000	67110000	0 01 0 00			0001	01 479 M	0.00	674,963.26
IBITS	AFFBL	BPCNPLX	0855874	0000091	SNADMSUPT	67110000	67110000	0 01 0 00			0003	01 479 M	0.00	154,335.29
IBITS	AFFBL	BPCNPLX	0855877	0000094	SNADMSUPT	67210000	67210000	0 01 0 00			1060	01 479 M	0.00	145,468.17
IBITS	AFFBL	BPCNPLX	0855878	0000095	SNADMSUPT	67220000	67220000	0 01 0 00			0512	01 479 M	0.00	581,872.68
IBITS	AFFBL	BPCNPLX	0855919	0000136	SJESDOA	65340000	65340000	0 01 0 00			1061	01 474 M	0.00	74,303.99
IBITS	AFFBL	BPCNPLX	0855918	0000135	SJESDOA	65340000	65340000	0 01 0 00			56FC88	01 474 M	0.00	74,303.99
IBITS	AFFBL	BPCNPLX	0855923	0000140	SJESDOA	65350000	65350000	0 01 0 00			56F088	01 474 M	0.00	74,303.99
IBITS	AFFBL	BPCNPLX	0855894	0000111	SJESDOA	66110000	66110000	0 01 0 00			0400	01 474 M	0.00	799,754.68
IBITS	AFFBL	BPCNPLX	0855898	0000115	SJESDOA	66120000	66120000	0 01 0 00			271088	01 474 M	0.00	1,195,541.83
IBITS	AFFBL	BPCNPLX	0855902	0000119	SJESDOA	66130000	66130000	0 01 0 00			0321	01 474 M	0.00	54,061.20
IBITS	AFFBL	BPCNPLX	0855906	0000123	SJESDOA	66230000	66230000	0 01 0 00			2E70	01 474 M	0.00	77,522.46

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181TS	BACCR	BPMRSUP	0683920	0000358	C14EKAC0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	50,499.00CR
181TS	BACCR	BPMRSUP	0683923	0000361	C14EWAA0	67240000	672400001000	0 01 0 00		57AD	01 477 M	0.00	11,316.00CR
181TS	BACCR	BPMRSUP	0683933	0000371	C14ERAA0	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	92,496.00CR
181TS	BACCR	BPMRSUP	0683934	0000372	C14ERAA0	67240000	672400001000	0 01 0 00		57B0	01 477 M	0.00	88,642.00CR
181TS	BACCR	BPMRSUP	0683935	0000373	C14ERAA0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	177,284.00CR
181TS	BACCR	BPMRSUP	0683937	0000375	C14ERAG0	67240000	672400001000	0 01 0 00		57B0	01 477 M	0.00	70,000.00CR
181TS	BACCR	BPMRSUP	0683938	0000376	C14ERAP0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	51,400.00CR
181TS	BACCR	BPMRSUP	0683939	0000377	C14ERAR0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	52,900.00CR
181TS	BACCR	BPMRSUP	0683940	0000378	C14ETAA0	67240000	672400001000	0 01 0 00		57B0	01 477 M	0.00	24,967.00CR
181TS	BACCR	BPMRSUP	0683941	0000379	C14ETAA0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	51,934.00CR
181TS	BACCR	BPMRSUP	0683942	0000380	C14ETAA0	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	27,096.00CR
181TS	BACCR	BPMRSUP	0683947	0000385	C14ETAC0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	14,066.00CR
181TS	BACCR	BPMRSUP	0683959	0000397	C14ETAK0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	17,756.00CR
181TS	BACCR	BPMRSUP	0683983	0000421	C14EUAB0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	18,676.00CR
181TS	BACCR	BPMRSUP	0683986	0000424	C14EUAD0	67240000	672400001000	0 01 0 00		57C6	01 477 M	0.00	155,700.00CR
181TS	BACCR	BPMRSUP	0683988	0000426	C14EUAE0	67240000	672400001000	0 01 0 00		57AT	01 477 M	0.00	17,732.00CR
181TS	BACCR	BPMRSUP	0683989	0000427	C14EUAE0	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	17,732.00CR
181TS	BACCR	BPMRSUP	0683990	0000428	C14EUAE0	67240000	672400001000	0 01 0 00		57C6	01 477 M	0.00	41,642.00CR
181TS	BACCR	BPMRSUP	0683992	0000430	C14EUAF0	67240000	672400001000	0 01 0 00		57B0	01 477 M	0.00	40,756.00CR
181TS	BACCR	BPMRSUP	0683993	0000431	C14EUAF0	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	17,550.00CR
181TS	BACCR	BPMRSUP	0684004	0000442	C14EUBK0	67240000	672400001000	0 01 0 00		57B0	01 477 M	0.00	17,550.00CR
181TS	BACCR	BPMRSUP	0684005	0000443	C14EUBK0	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	17,550.00CR
181TS	BACCR	BPMRSUP	0684006	0000444	C14EUBZ0	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	17,550.00CR
181TS	BACCR	BPMRSUP	0684007	0000445	C14EUCI0	67240000	672400001000	0 01 0 00		57C6	01 477 M	0.00	17,732.00CR
181TS	BACCR	BPMRSUP	0684008	0000446	C14EVAR0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	15,000.00CR
181TS	BACCR	BPMRSUP	0684010	0000448	C14EVAS0	67240000	672400001000	0 01 0 00		57B0	01 477 M	0.00	57,810.00CR
181TS	BACCR	BPMRSUP	0684014	0000452	C14EVAZ0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	16,920.00CR
181TS	BACCR	BPMRSUP	0684019	0000457	C14EVCN0	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	13,724.00CR
181TS	BACCR	BPMRSUP	0684041	0000479	C14J1340	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	58,500.00CR
181TS	BACCR	BPMRSUP	0684044	0000482	C14HBB00	67240000	672400001000	0 01 0 00		57AD	01 477 M	0.00	11,400.00CR
181TS	BACCR	BPMRSUP	0684045	0000483	C14HBB00	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	166,346.00CR
181TS	BACCR	BPMRSUP	0684046	0000484	C14HBB00	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	166,346.00CR
181TS	BACCR	BPMRSUP	0684051	0000489	C14HBB00	67240000	672400001000	0 01 0 00		57C6	01 477 M	0.00	166,346.00CR
181TS	BACCR	BPMRSUP	0684052	0000490	C14HBB00	67240000	672400001000	0 01 0 00		57AD	01 477 M	0.00	13,268.00CR
181TS	BACCR	BPMRSUP	0684053	0000491	C14HBB00	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	13,268.00CR
181TS	BACCR	BPMRSUP	0684055	0000493	C14HBB00	67240000	672400001000	0 01 0 00		57C6	01 477 M	0.00	13,268.00CR
181TS	BACCR	BPMRSUP	0684056	0000494	C14HBB00	67240000	672400001000	0 01 0 00		57B6	01 477 M	0.00	30,048.00CR
181TS	BACCR	BPMRSUP	0684058	0000496	C14HBB00	67240000	672400001000	0 01 0 00		57B0	01 477 M	0.00	29,422.00CR
181TS	BACCR	BPMRSUP	0684068	0000506	C14R1111	67240000	672400001000	0 01 0 00		57C0	01 477 M	0.00	50,034.00CR
181TS	BACCR	BPMRSUP	0684070	0000508	C14R1220	67240000	672400001000	0 01 0 00		57BT	01 477 M	0.00	29,400.00CR
181TS	BACCR	BPMRSUP	0684084	0000522	C14SLL00	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	17,700.00CR
181TS	BACCR	BPMRSUP	0684136	0000574	C14V15C0	67240000	672400001000	0 01 0 00		57C6	01 477 M	0.00	12,100.00CR
181TS	BACCR	BPMRSUP	0684151	0000589	C14V3070	67240000	672400001000	0 01 0 00		57C6	01 477 M	0.00	27,200.00CR
181TS	BACCR	BPMRSUP	0684195	0000633	C1424103	67240000	672400001000	0 01 0 00		57BL	01 477 M	0.00	16,107.00CR
181TS	BACCR	BPMRSUP	0684197	0000635	C1424116	67240000	672400001000	0 01 0 00		57C0	01 477 M	0.00	17,100.00CR

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IBITS	BACCR	BPRSTCP	0837310	0000416	C15F4009	67240000	672400001000	0	01	0	00				57AD	01	477	M	0.00	74,500.00	
IBITS	BACCR	BPRSTCP	0837572	0000678	C15HRAK0	67240000	672400001000	0	01	0	00				57AD	01	477	M	0.00	829,400.00	
IBITS	BACCR	BPRSTCP	0837573	0000679	C15HRAK0	67240000	672400001000	0	01	0	00				57AD	01	477	M	0.00	15,900.00	
IBITS	BACCR	BPSMBUS	0604163	0000681	C14Y8050	66110000	66110000	0	01	0	00				0620	01	477	M	0.00	21,500.00CR	
IBITS	BACCR	BPSMBUS	0604164	0000682	C14Y8050	66110000	66110000	0	01	0	00				0624	01	477	M	0.00	21,500.00CR	
IBITS	BACCR	BPSMBUS	0837759	0000665	C15S1100	66110000	66110000	0	01	0	00				0620	01	477	M	0.00	17,760.00	
IBITS	BACCR	BPSMBUS	0837763	0000669	C15S1113	66110000	66110000	0	01	0	00				0620	01	477	M	0.00	10,044.00	
IBITS	BACCR	BPSMBUS	0837781	0000687	C15U5204	67240000	672400001000	0	01	0	00				5786	01	477	M	0.00	485,700.00	
IBITS	BACCR	BPSMBUS	0837782	0000688	C15U5207	67240000	672400001000	0	01	0	00				5780	01	477	M	0.00	72,000.00	
IBITS	BACCR	BPSMTCH	0604048	0000486	C14HBB00	67240000	672400001000	0	01	0	00				5781	01	477	M	0.00	98,700.00CR	
IBITS	BACCR	BPSMTCH	0604049	0000487	C14HBB00	67240000	672400001000	0	01	0	00				57AD	01	477	M	0.00	98,700.00CR	
IBITS	BACCR	BPSMTCH	0604050	0000488	C14HBB00	67270000	67270000	0	01	0	00				561088	01	477	M	0.00	12,600.00CR	
IBITS	BACCR	BPSMTCH	0604050	0000488	C14HBB00	67270000	67270000	0	01	0	00				0646	01	477	M	0.00	16,853.00CR	
HART	HARTS		0810697	0000055	9511229700	930H	612420002100	0	01	0	00		All	BT1204P0	G1	M930	01	CJM	M	1.00CR	12,950.00CR
HART	HARTS		0810741	0000099	9512190457	930H	612420002100	0	01	0	00			BT1204P0	G2	M930	01	CJM	M	1.00	12,500.00
OVERLAP	P01P		0002268	0002292	000006887	61242000	612420002100	0	01	0	00			50099999	0	1500	01	111	S	657.50CR	10,560.25CR
OVERLAP	P01P		0002272	0002296	000006891	61242000	612420002100	0	01	0	00		d	50099999	0	1500	01	111	S	690.00CR	11,512.77CR
OVERLAP	P01P		0002285	0002312	000006906	61242000	612420002100	0	01	0	00			50099999	0	1500	01	111	S	673.50CR	10,659.14CR
OVERLAP	P01P		0002294	0002321	000006918	61242000	612420002100	0	01	0	00		-	50099999	0	1500	01	111	S	652.50CR	10,406.47CR
OVERLAP	P01P		0002299	0002328	000006925	61242000	612420002100	0	01	0	00			50099999	0	1500	01	111	S	1,080.00CR	17,285.55CR
OVERLAP	P01P		0002303	0002332	000006937	61242000	612420002100	0	01	0	00		c	50099999	0	1500	01	111	S	780.00CR	13,802.09CR
OVERLAP	P01P		0002304	0002334	000006938	61242000	612420002100	0	01	0	00			50099999	0	1500	01	111	S	836.50CR	15,093.17CR
OVERLAP	P01P		0002307	0002337	000006939	61242000	612420002100	0	01	0	00		r	50099999	0	1500	01	111	S	929.50CR	17,305.57CR
OVERLAP	P01P		0002066	0003002	000007122	66120000	66120000	0	01	0	00			50099999	0	2210	01	111	S	1,531.00CR	21,480.45CR
OVERLAP	P01P		0000681	0000687	000001327	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	718.75CR	11,368.89CR
OVERLAP	P01P		0000687	0000693	000001330	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	819.75CR	13,029.07CR
OVERLAP	P01P		0000689	0000695	000001332	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	1,030.92CR	16,640.65CR
OVERLAP	P01P		0000692	0000698	000001333	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	727.50CR	11,586.37CR
OVERLAP	P01P		0000694	0000700	000001334	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	778.00CR	12,215.49CR
OVERLAP	P01P		0000702	0000708	000001341	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	650.00CR	10,764.00CR
OVERLAP	P01P		0000703	0000709	000001342	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	715.75CR	11,292.20CR
OVERLAP	P01P		0000706	0000712	000001343	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	748.00CR	11,957.12CR
OVERLAP	P01P		0000708	0000714	000001344	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	646.75CR	10,241.26CR
OVERLAP	P01P		0000710	0000724	000001352	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	1,020.00CR	16,007.20CR
OVERLAP	P01P		0000719	0000725	000001353	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	966.25CR	15,297.11CR
OVERLAP	P01P		0000720	0000726	000001354	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	877.50CR	15,888.60CR
OVERLAP	P01P		0000722	0000728	000001355	66230000	66230000	0	01	0	00			50099999	0	1260	01	111	S	711.50CR	11,283.64CR
OVERLAP	P01P		0000726	0000732	000001357	66230000	66230000	0	01	0	00			50099999	0	1250	01	111	S	828.50CR	12,276.09CR
OVERLAP	P01P		0000727	0000733	000001358	66230000	66230000	0	01	0	00			50099999	0	1250	01	111	S	706.75CR	11,609.10CR
OVERLAP	P01P		0000728	0000734	000001359	66230000	66230000	0	01	0	00			50099999	0	1250	01	111	S	813.75CR	11,204.91CR
OVERLAP	P01P		0000729	0000735	000001360	66230000	66230000	0	01	0	00			50099999	0	1250	01	111	S	676.25CR	10,505.78CR
OVERLAP	P01P		0000732	0000738	000001363	66230000	66230000	0	01	0	00			50099999	0	1250	01	111	S	862.65CR	13,423.96CR
OVERLAP	P01P		0000733	0000739	000001364	66230000	66230000	0	01	0	00			50099999	0	1250	01	111	S	1,033.77CR	15,330.24CR
OVERLAP	P01P		0000734	0000740	000001365	66230000	66230000	0	01	0	00			50099999	0	1250	01	111	S	1,115.16CR	16,195.29CR
OVERLAP	P01P		0000755	0000761	000001380	66230000	66230000	0	01	0	00			50099999	0	1270	01	111	S	865.50CR	15,861.05CR

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V01P	V01P	BPRHNP	0714407	0013434	1249170	67240000	672400001000	0 01 0 00		TRECOM BUSINESS	57BL	01	628	M	0.00	53,677.50
V01P	V01P	BPRHNP	0715701	0014930	1251457	67240000	672400001000	0 01 0 00		AT&T	57BL	01	616	M	0.00	1,658,500.00
V01P	V01P	BPRHNP	0719077	0018306	1254087	67240000	672400001000	0 01 0 00		ADVANCE TECHNOL	57BL	01	616	M	0.00	46,800.00
V01P	V01P	BPRHNP	0827005	0014487	1254153	67240000	672400001000	0 01 0 00		AT&T NETWORK SV	57BL	01	616	M	0.00	610,000.00
V01P	V01P	BPRHNP	0827009	0014491	1254157	67240000	672400001000	0 01 0 00		ADVANCE TECHNOL	57BL	01	616	M	0.00	106,000.00
V01P	V01P	BPRHNP	0827010	0014492	1254158	67240000	672400001000	0 01 0 00		ADVANCE TECHNOL	57BL	01	616	M	0.00	193,000.00
V01P	V01P	BPRHNP	0829150	0015040	1257335	67240000	672400001000	0 01 0 00		ADVANCE TECHNOL	57BL	01	616	M	0.00	257,050.00
V01P	V01P	BPRHSCS	0069573	0022834	1231600	67240000	672400001000	0 01 0 00		BRANNON & TULLY	57CD	01	628	M	0.00	10,039.92
V01P	V01P	BPRHSCS	0070808	0024153	1234885	67240000	672400001000	0 01 0 00		PURE SOFTWARE I	55C1	01	616	M	0.00	11,586.05
V01P	V01P	BPRHSCS	0641669	0008705	1250290	67240000	672400002100	0 01 0 00		APPLICATIONS PL	57CD	01	628	M	0.00	12,076.50
V01P	V01P	BPRHSCS	0710279	0017508	1255020	67240000	672400001000	0 01 0 00		CIEMTECH LTD	57CD	01	628	M	0.00	17,780.00
V01P	V01P	BPRHSCS	0719019	0018240	1255904	67240000	672400001000	0 01 0 00		AMERICAN MANAGE	57CD	01	628	M	0.00	25,882.50
V01P	V01P	BPRHSCS	0830124	0016806	1261034	67240000	672400001000	0 01 0 00		INSIGHT TECHNOL	1550	01	767	M	0.00	10,376.69
V01P	V01P	BPRODTI	0068312	0021577	1228201	67240000	672400002100	0 01 0 00		INSIGHT TECHNOL	1550	01	767	M	0.00	24,195.96
V01P	V01P	BPRODTI	0068313	0021578	1228201	67240000	672400002100	0 01 0 00		AT&T SOFTWARE CO	1550	01	628	M	0.00	22,482.00
V01P	V01P	BPRODTI	0070131	0023396	1233375	67240000	672400002100	0 01 0 00		PARCPLACE DIGIT	1550	01	628	M	0.00	281,642.00
V01P	V01P	BPRODTI	0491393	0013405	1236561	67240000	672400002100	0 01 0 00		AMERICAN MANAGE	1550	01	767	M	0.00	60,146.00
V01P	V01P	BPRODTI	0830185	0016067	1261041	67240000	672400002100	0 01 0 00		KENYON COMPANY	57BL	01	628	M	0.00	16,785.00
V01P	V01P	BPRPLNP	0069621	0022806	1231694	67240000	672400001000	0 01 0 00		RETIKO INC	5630	01	625	M	0.00	10,800.00
V01P	V01P	BPRPLNP	0310601	0006303	1230162	630M	61241020	0 01 0 00	630M							
V01P	V01P	BPRPLNP	0070730	0023995	1234676	65350000	65350000	0 01 0 00		MURFELL SERVICE	5A1B	01	481	M	0.00	13,515.13
V01P	V01P	BPRPLNP	0071075	0024340	1235169	65350000	65350000	0 01 0 00		TEXAS INSTRUMEN	5A1B	01	769	M	0.00	69,344.00
V01P	V01P	BPRPLNP	0071077	0024342	1235171	65350000	65350000	0 01 0 00		TEXAS INSTRUMEN	5A1B	01	769	M	0.00	22,506.00
V01P	V01P	BPRPLNP	0071078	0024343	1235172	65350000	65350000	0 01 0 00		TEXAS INSTRUMEN	5A1B	01	769	M	0.00	21,684.00
V01P	V01P	BPRPLNP	0632964	0000002	12E1443	65350000	65350000	0 01 0 00		EDS COMP	5A1B	01	616	M	0.00	8,507,000.00CR
V01P	V01P	BPRPLNP	0635044	0002080	12M4523	65350000	65350000	0 01 0 00		TURNER SR, JIMMY	56E988	01	266	M	0.00	11,130.00
V01P	V01P	BPRPLNP	0640335	0007371	1240725	65350000	65350000	0 01 0 00		PHIL HOMEQUITY	5A1B	01	267	M	0.00	11,842.29
V01P	V01P	BPRPLNP	0640455	0007691	1245758	65350000	65350000	0 01 0 00		TEXAS INSTRUMEN	5A1B	01	769	M	0.00	75,002.00
V01P	V01P	BPRPLNP	0641727	0008763	1251309	65350000	65350000	0 01 0 00		TEXAS INSTRUMEN	5A1B	01	769	M	0.00	106,580.00
V01P	V01P	BPRPLNP	0714083	0013312	1247094	65350000	65350000	0 01 0 00		MOBILECOM	5A1B	01	658	M	0.00	13,225.49
V01P	V01P	BPRPLNP	0813513	0000195	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	56,695.05
V01P	V01P	BPRPLNP	0813515	0000197	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	183,369.00
V01P	V01P	BPRPLNP	0813517	0000199	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	150,267.00
V01P	V01P	BPRPLNP	0813519	0000201	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	61,387.06
V01P	V01P	BPRPLNP	0813521	0000203	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	314,567.00
V01P	V01P	BPRPLNP	0813523	0000205	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	75,775.21
V01P	V01P	BPRPLNP	0813525	0000207	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	84,591.39
V01P	V01P	BPRPLNP	0813527	0000209	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	80,511.07
V01P	V01P	BPRPLNP	0813529	0000211	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	16,515.05
V01P	V01P	BPRPLNP	0813530	0000212	12E1459	65350000	65350000	0 01 0 00		TRECOM BUSINESS	5A1B	01	764	M	0.00	16,512.07CR
V01P	V01P	BPRPLNP	0813531	0000213	12E1459	65350000	65350000	0 01 0 00		TRECOM BUSINESS	5A1B	01	764	M	0.00	16,512.07
V01P	V01P	BPRPLNP	0813533	0000215	12E1459	65350000	65350000	0 01 0 00		GEMINI CONSULTI	5A1B	01	628	M	0.00	46,985.19
V01P	V01P	BPRPLNP	0813534	0000216	12E1459	65350000	65350000	0 01 0 00		TRECOM BUSINESS	5A1B	01	764	M	0.00	39,628.97CR
V01P	V01P	BPRPLNP	0813535	0000217	12E1459	65350000	65350000	0 01 0 00		TRECOM BUSINESS	5A1B	01	764	M	0.00	39,628.97
V01P	V01P	BPRPLNP	0813537	0000219	12E1459	65350000	65350000	0 01 0 00		TRECOM BUSINESS	5A1B	01	764	M	0.00	23,005.85

SITE: HQ

DEC 1995 EOMDTF INTEROGATORY - A/C 6XXX, 7160 & ,570.1

DATE: 06/13/96

PAGE:

196

REC ID	SRCE CODE	AUTHORIZTN	SERIAL NUMBER	DOCUENT COUNTER	VOUCHER SERIAL NUM	ACCOUNT	JOURNAL ACCOUNT	O P I Q R T U C T Y	VOUCHER DESCRIPTION	VOUCHER PAYEE NAME	FUNC CODE	EX GP	EXTC	HRS/QT	AMOUNT
V01P	V01P	BPRPLNP	0318158	0005860	1233297	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	135,174.00
V01P	V01P	BPRPLNP	0318159	0005861	1233297	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	311,521.00
V01P	V01P	BPRPLNP	0318706	0006408	1238171	67240000	672400001000	0 01 0 00	ADIA INFORMATIO	ADIA INFORMATIO	57BL	01	628 M	0.00	48,184.91
V01P	V01P	BPRPLNP	0318710	0006412	1238174	67240000	672400001000	0 01 0 00	ADIA INFORMATIO	ADIA INFORMATIO	57BL	01	628 M	0.00	15,956.05
V01P	V01P	BPRPLNP	0318712	0006414	1238174	67240000	672400001000	0 01 0 00	ADIA INFORMATIO	ADIA INFORMATIO	57BL	01	628 M	0.00	21,386.44
V01P	V01P	BPRPLNP	0318713	0006415	1238175	67240000	672400001000	0 01 0 00	ADIA INFORMATIO	ADIA INFORMATIO	57BL	01	628 M	0.00	51,995.68
V01P	V01P	BPRPLNP	0318719	0006421	1238179	67240000	672400001000	0 01 0 00	COMPUTER AID IN	COMPUTER AID IN	57BL	01	628 M	0.00	19,000.00
V01P	V01P	BPRPLNP	0318729	0006431	1238181	67240000	672400001000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	57BL	01	628 M	0.00	10,998.00
V01P	V01P	BPRPLNP	0318730	0006432	1238181	67240000	672400001000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	57BL	01	628 M	0.00	11,651.85
V01P	V01P	BPRPLNP	0318732	0006434	1238181	67240000	672400001000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	57BL	01	628 M	0.00	15,135.50
V01P	V01P	BPRPLNP	0318734	0006438	1238182	67240000	672400001000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	57BL	01	628 M	0.00	10,120.50
V01P	V01P	BPRPLNP	0318738	0006440	1238182	67240000	672400001000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	57BL	01	628 M	0.00	10,901.25
V01P	V01P	BPRPLNP	0318740	0006442	1238183	67240000	672400001000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	57BL	01	628 M	0.00	10,208.70
V01P	V01P	BPRPLNP	0318744	0006444	1238183	67240000	672400001000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	57BL	01	628 M	0.00	10,105.70
V01P	V01P	BPRPLNP	0492576	0014588	1242879	67240000	672400001000	0 01 0 00	ADIA INFORMATIO	ADIA INFORMATIO	57BL	01	628 M	0.00	73,095.09
V01P	V01P	BPRPLNP	0492858	0014870	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	259,516.00
V01P	V01P	BPRPLNP	0492859	0014871	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	25,568.00
V01P	V01P	BPRPLNP	0492860	0014872	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	326,375.00
V01P	V01P	BPRPLNP	0492861	0014873	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	205,299.00
V01P	V01P	BPRPLNP	0492862	0014874	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	192,159.00
V01P	V01P	BPRPLNP	0492863	0014875	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	100,393.00
V01P	V01P	BPRPLNP	0492864	0014876	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	198,907.00
V01P	V01P	BPRPLNP	0492865	0014877	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	772,307.00
V01P	V01P	BPRPLNP	0492866	0014878	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	342,165.00
V01P	V01P	BPRPLNP	0492867	0014879	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	514,000.00
V01P	V01P	BPRPLNP	0492868	0014880	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	270,348.00
V01P	V01P	BPRPLNP	0492869	0014881	1243854	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	625,041.00
V01P	V01P	BPRPLNP	0492870	0014882	1243855	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	85,606.00
V01P	V01P	BPRPLNP	0492871	0014883	1243855	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	628 M	0.00	85,606.00
V01P	V01P	BPRPLNP	0632967	0008003	12E1443	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	610 M	0.00	8,507,000.00
V01P	V01P	BPRPLNP	0813813	0008495	12E1471	67240000	672400001000	0 01 0 00	EDS CORP	EDS CORP	57BL	01	610 M	0.00	261,340.76
V01P	V01P	BPRPLNP	0813718	0008408	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	29,523.60CR
V01P	V01P	BPRPLNP	0813719	0008401	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	29,523.60
V01P	V01P	BPRPLNP	0813720	0008402	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	30,679.86CR
V01P	V01P	BPRPLNP	0813721	0008403	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	30,679.86
V01P	V01P	BPRPLNP	0813722	0008404	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	10,421.34CR
V01P	V01P	BPRPLNP	0813723	0008405	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	10,421.34
V01P	V01P	BPRPLNP	0813724	0008406	12E1461	66230000	66230000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	2E1G	01	764 M	0.00	22,620.80CR
V01P	V01P	BPRPLNP	0813725	0008407	12E1461	66230000	66230000	0 01 0 00	TRICOM BUSINESS	TRICOM BUSINESS	2E1G	01	764 M	0.00	22,620.80
V01P	V01P	BPRPLNP	0813726	0008408	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	29,059.65CR
V01P	V01P	BPRPLNP	0813727	0008409	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	29,059.65
V01P	V01P	BPRPLNP	0813728	0008410	12E1461	66230000	66230000	0 01 0 00	SIX "R" COMMUNI	SIX "R" COMMUNI	2E1G	01	764 M	0.00	32,857.50CR
V01P	V01P	BPRPLNP	0813729	0008411	12E1461	66230000	66230000	0 01 0 00	SIX "R" COMMUNI	SIX "R" COMMUNI	2E1G	01	764 M	0.00	32,857.50
V01P	V01P	BPRPLNP	0813730	0008412	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	33,290.70CR
V01P	V01P	BPRPLNP	0813731	0008413	12E1461	66230000	66230000	0 01 0 00	A & A CONTRACT	A & A CONTRACT	2E1G	01	764 M	0.00	33,290.70

Bell South Corporation
Surveillance Audit
For year ending 12/31/1997

Rev. 5.1.9
3/17/97
CRA

THE BELCORE REVERSAL SHOULD
BE REVIEWED IN CONJUNCTION
WITH THE 1996 BELL SOUTH
AUDIT.

03-06-97 04:48PM

TO 19042228640

P002/019

03-06-97 11:16AM FROM BELLSOUTH/REGULATORY TO 14045257045

P002/005

89-302A

(Please Use Ball Point Pen - Press Hard)

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: PATRICIA KLEIN
UTILITY: BELLSOUTH
FROM: CHRISTOPHER HOLMAN
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-16
AUDIT PURPOSE: SORU: OUAIT

DATE OF REQUEST: 3/5/1997

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2/12/1997
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

PLEASE SEE ATTACHED SHEET

TO: AUDIT MANAGER

Chris Holman

DATE

3/18/97

FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY. - ITEMS 2, 3, 4, 5, 6, 8, 11, 12, 13, 14
17, 9, 10 not answered
(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
(3) ☒ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY, AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006, F.A.C.
(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:
Write: Utility Complete and Return to Auditor
File To FPSC Analyst
Goldenrod: Audit File Copy
Canary: Utility Retain

R-97%

03-18-97 05:53PM P002 #23

03-18-97 04:43PM

TO 19042228540

P003/019

03-06-97 11:16AM FROM BELLSOUTH/REGULATORY TO 14045257045

P003/005

1 1. IN A LETTER FROM COOPER & LYBRAND DATED APRIL 23, 1996, C&L REPORTED

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7 SPECIFICALLY MENTIONED BY C&L WAS

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11 PROVIDE A COPY OF THE JOURNAL ENTRY, AND WAS THIS AMOUNT BOOKED FOR
12 THE SURVEILLANCE REPORT?

13 2 IN THE REVIEW AND ANALYSIS OF NON-TARIFFED AFFILIATED TRANSACTIONS,
14 C&L NOTED

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21 3. BST MENTIONED THE "PHOENIX" ENVIRONMENT, WHAT IS THIS?

22 4. AS PART OF CONTROLLERS COORDINATION OF TESTING SITE EMPLOYEES THE
23 "SAMP" TABLE WAS CREATED TO HOUSE THE LABOR CLASSIFICATION CODE
24 DETAIL FOR THE TESTING EMPLOYEES. C&L NOTED

25

26 ADJUSTMENTS? WHAT ARE THE AMOUNTS? ARE THESE ADJUSTMENTS IN THE
27 SURVEILLANCE REPORT? HOW DOES BST VERIFY THE "SAMP" TABLE?

28 5 FAS 106 BENEFITS WERE NOTED BY C&L THERE IS A PORTION OF REMAINING
29 COSTS THAT RELATE TO OTHER POSTRETIREMENT AND POST EMPLOYMENT
30 COSTS. THESE COSTS ARE ASSIGNED TO REGULATED ONLY. WHAT IS THE TOTAL
31 AMOUNT OF REMAINING COSTS? WHAT IS THE AMOUNT FOR FLORIDA? WHAT IS
32 AMOUNT FOR THE NONREGULATED PORTION OF THESE COSTS. WHAT OTHER
33 ACCOUNTS ARE NOT ALLOCATED TO NONREGULATED AS MENTIONED IN THE
34 BST RESPONSE? C&L REPORTED

35

36 6. DURING C&L AUDIT

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(PBC)

10 CLH 16-1

03-18-97 05:53PM P003 #23

03-06-97 11:16AM FROM BELLSOUTH/REGULATORY TO 14045257045

P004/005

1 PER THE C&L WORKPAPERS, :
2 PLEASE STATE IF THE COMPANY HAS FILED AND RECEIVED APPROVAL FROM THE
3 FCC TO DEVIATE FROM FULLY DISTRIBUTED COSTS AS REQUIRED BY CAM?

4 7. IN 12/93 A \$1.2 BILLION RESTRUCTURE CHARGE WAS BOOKED IN THE MR
5 BOOKS IN ACCORD WITH RAO24 WHICH RULED IT TO BE BELOW THE LINE, AND
6 EXCLUDED FROM RATE MAKING IN THE YEAR OF ACCRUAL. CHARGES ARE
7 INCLUDED IN REGULATORY ACCOUNT WHEN THE EXPENSES ARE INCURRED ON
8 A CASH BASIS AND THE BELOW THE LINE CHARGES WILL BE REVERSED. IN 1995
9 APPROXIMATELY \$569 MILLION OF RESTRUCTURING EXPENSES WERE TAKEN
10 AGAINST THE RESERVE AND AN ADDITIONAL \$56 MILLION TRUE-UP EXPENSE
11 WAS THIS THE TOTAL RESTRUCTURE EXPENSE FOR RESTRUCTURE FOR 1995?

12 8. IN THE BOARD OF DIRECTORS MINUTES \$1,650,000 WAS PAID TO TECHNOLOGY
13 2000 AND TELEPHONE PIONEERS OF AMERICA \$276,591 AND \$350,000 PAID TO
14 DADE CITY FL, WHAT WAS THE ACCOUNT & AMOUNT ALLOCATED TO FL?

15 9. COSTS INCURRED FROM BBS AND ALLOCATED TO BST AND BCS ARE BILLED TO
16 BST AND ARE INCLUDED IN SPECIAL CHARGES-LOAN EMPLOYEE LINE ITEM
17 WHEREAS BCS ARE INCLUDED ON THE HOLDING CO MANAGEMENT FEE LINE
18 ITEM.

19 HOW MUCH FROM AFFILIATED CO'S WAS ALLOCATED TO BST FOR COSTS, FOR
20 LOANED EMPLOYEE COSTS? WHAT ACCOUNTS ARE THE COSTS AT BST FOR THE
21 OLYMPICS? HOW ARE THE BST EMPLOYEES LOANED FOR THE OLYMPICS CALLED
22 THE VIK SPONSORSHIPS, PAID AND ACCOUNTED FOR?

23 10. BELLCORE DIVIDENDS WERE \$3,256,570, BELLSOUTH STATED THAT THIS
24 DIVIDEND IS BOOKED TO OTHER INCOME/EXPENSE, ACCOUNT 7360.300. C&L

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26
27 C&L DETERMINED

28 WAS THIS ENTRY MADE FOR THE YEAR 1995, IF SO PLEASE
29 PROVIDE. WHAT IS THE EFFECT ON BST FLORIDA AND BST FLORIDA REGULATED?

30 11. IN THE C&L FINDING

31
32
33 WHAT IS THE

34 NEW TESTING PROCEDURES? HOW DOES IT COMPARE TO THE OLD PROCEDURE?
35 WHAT IS THE DOLLAR IMPACT ON FLORIDA?

36 C&L STATED

C&L FOUND

WAS

37 THE C&L ADJUSTMENT MADE TO THE SURVEILLANCE REPORT? WHAT WAS THE
38 AMOUNT OF C&L ADJUSTMENT? WHAT WAS THIS EFFECT ON FLORIDA?

03-06-97 04:43PM

10 100-4220040

03-06-97 11:16AM FROM BELLSOUTH/REGULATORY TO 14045257045

P0057

1 13. HAS MANAGEMENT FORMULATED A FORMAL POLICY FOR CONTINUATION OF
2 TIME AND MOTION STUDIES? DID THE COMPANY PERFORM A REVIEW OF THE
3 DISPOSITION CODES ON TROUBLE ACTIVITY? IF SO, PROVIDE RESULTS, IF NOT
4 WHY NOT?

5 14. IN THE C&L ADJUSTMENT A SAMPLE OF TROUBLE REPORTS WERE REVIEWED,
6 WHICH 2 PERCENT WERE CODED NONREGULATED WHEN IT SHOULD BE
7 REGULATED. C&L EXTRAPOLATED

8 THE
9 TOTAL OF \$2.3 MILLION WAS MADE FROM NONREGULATED TO REGULATED, DID
10 THE COMPANY MAKE THIS ADJUSTMENT, AND IF SO WHAT IS FLORIDA'S
11 PORTION?



10CLH16-3

R-97%

03-16-97 05:53PM P005 #23

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BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 2
Page 1 of 1

7 REQUEST:

IN THE REVIEW AND ANALYSIS OF NON-TARIFFED AFFILIATED
TRANSACTIONS, C&L NOTED

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WHAT ACTION
HAS BST TAKEN TO REMEDY THIS NON-TARIFFED BILLING TO
AFFILIATES?

17 RESPONSE:

The review and analysis of billing processes were increased in the
PHOENIX environment. The basis of flat rate billing facilitated
these analyses and promoted increased communications with the
project managers, the billing group, and the affiliated company
receiving the service.

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FDC

10CLH16-4

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 3
Page 1 of 1

REQUEST: BST MENTIONED THE "PHOENIX" ENVIRONMENT, WHAT IS THIS?

RESPONSE: Phoenix is a Finance and Information Technology project to align the strategy, people, process and technology components of our business to meet the needs of our customers. BST's old financial systems were antiquated and disjointed and are being changed to the current integrated, flexible technology. Current financial services include transaction processing and financial analysis to make better economic decisions and manage our financial resources more effectively.

BC

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BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 4
Page 1 of 1

7 REQUEST:

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AS PART OF CONTROLLERS COORDINATION OF TESTING SITE
EMPLOYEES THE "SAMP" TABLE WAS CREATED TO HOUSE THE
LABOR CLASSIFICATION CODE DETAIL FOR THE TESTING
EMPLOYEES. C&L NOTED:

WHAT WERE
THE ADJUSTMENTS? WHAT ARE THE AMOUNTS? ARE THESE
ADJUSTMENTS IN THE SURVEILLANCE REPORT? HOW DOES
BST VERIFY THE "SAMP" TABLE?

15 RESPONSE:

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(C&L workpapers 63-1 and

63-3.2)

Due to the immateriality of the non-reg impact, no
adjustment was booked. This adjustment is not included in the
Florida Surveillance Report. We report in thousands, so \$59 would
not impact the report.

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As far as verification is concerned, someone other than the person
who updates the SAMP table compares the data in the SAMP table
to the study workpapers.

SC

10CLH16-6

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 5
Page 1 of 1

REQUEST: FAS 106 BENEFITS WERE NOTED BY C&L. THERE IS A PORTION OF REMAINING COSTS THAT RELATE TO OTHER POSTRETIREMENT AND POST EMPLOYMENT COSTS. THESE COSTS ARE ASSIGNED TO REGULATED ONLY. WHAT IS THE TOTAL AMOUNT OF REMAINING COSTS? WHAT IS THE AMOUNT FOR FLORIDA? WHAT IS AMOUNT FOR THE NONREGULATED PORTION OF THESE COSTS. WHAT OTHER ACCOUNTS ARE NOT ALLOCATED TO NONREGULATED AS MENTIONED IN THE BST RESPONSE? C&L REPORTED THE ACCOUNTS AS BEING 1410 OTHER NONCURRENT ASSETS, AND 4210, OTHER LONG TERM LIABILITIES.

RESPONSE: The FCC only requires nonregulated separations of balance sheet accounts that are part of the Rate Base referred to in the RAO 20 letter. The balance sheet accounts related to Other Postretirement and Post Employment costs are not included in FCC rate base and therefore are not required to have nonregulated separations in the ARMIS report.

The Company, however, in using its balance sheet to provide capital and rate base, allocates a portion of the balance sheet to nonreg by using a factor of nonregulated net book cost to total net book cost. This covers all balance sheet accounts. See workpapers "Development of State Balance Sheets" in Capital Structure workpapers, and Cash Working Capital workpapers previously provided.

NOTE: The request lists Other Long-Term Liabilities as Account 4210; this should be Account 4310.



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BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 6
Page 1 of 1

7 REQUEST: DURING C&L AUDIT

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13 PER THE C&L WORKPAPERS

PLEASE STATE IF

14 THE COMPANY HAS FILED AND RECEIVED APPROVAL FROM THE
15 FCC TO DEVIATE FROM FULLY DISTRIBUTED COSTS AS
16 REQUIRED BY CAM?

17 RESPONSE: No BellSouth affiliate has services offered under tariff. Hence,
18 transactions are either market or cost based. The terms of all
19 transactions are listed in BellSouth's CAM.

20 In May 1993 in CC Dockets 92-22 through 93-35, the FCC amended
21 their requirements on CAM disclosure for affiliate transactions pricing
22 methodology. Alternative affiliate transaction pricing methods to that
prescribed in the Joint Cost hierarchy is permitted, via the waiver
process, when a showing is made that the ratepayer benefits from the
alternative, such as when a nonregulated affiliate charges the
regulated carrier LESS than is allowed under the affiliate transaction
rules. Since the second quarter of 1993, most Tier I carriers have had
waiver requests outstanding with the FCC for the transactions which
are booked at a rate which benefits the regulated carrier. BellSouth's
waiver was filed June 29, 1993.

BellSouth has tried both verbally and via written request to get more
information on these waivers from the FCC Accounting Policy Branch.
We have yet to receive a response, in the almost four years since the
Tier I carriers filed these waivers, other than a verbal response that
these waivers are only a formality and the FCC's staff load is too great
with other activity to get to these requests for formal approval. To
date, there are no formal answers forthcoming to the numerous
waivers filed by the Tier I carriers.



BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 8
Page 1 of 1

REQUEST: IN THE BOARD OF DIRECTORS MINUTES \$1,650,000 WAS PAID TO TECHNOLOGY 2000 AND TELEPHONE PIONEERS OF AMERICA \$276,591 AND \$350,000 PAID TO DADE CITY FL, WHAT WAS THE ACCOUNT & AMOUNT ALLOCATED TO FL?

RESPONSE: The payment to Technology 2020 in the amount of \$1,650,000 was a Tennessee-originated request and was journalized in total to Account 6728.9000 and the state of Tennessee. Therefore, Florida bore no expense for this payment.

The payment to Dade County United Way in Dade County, Florida, in the amount of \$350,000 was a Florida-originated payment to a Florida-based organization, and was therefore, journalized in total to the state of Florida in Account 7370.2000.

The payments totaling \$276,591 to the Telephone Pioneers of America in Denver, Colorado are BellSouth's portion of the total administration of the national organization of Telephone Pioneers of America (TPA). Because the TPA administration benefits all 9 BellSouth states, this payment was journalized as a headquarters expense which prorated the costs to each state according to the allocation table for the expense account of 6728.9000. These costs are charged to account 6728 in accordance with the Company's classifications guidelines. We have incurred such expenses each year, and have not been required to remove these from regulated expense. Again, the Stipulation and Agreement approved by the PSC 2/94 specified that BST would continue to account for all expenses consistently as in prior years.

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BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 11
Page 1 of 1

7 REQUEST: IN THE C&L FINDING

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WHAT IS THE

NEW TESTING PROCEDURES? HOW DOES IT COMPARE TO THE
OLD PROCEDURE? WHAT IS THE DOLLAR IMPACT ON FLORIDA?

13 RESPONSE:

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Under the new testing procedures, studies are coordinated, scheduled, and conducted by a centralized group with technical expertise and knowledge of accounting and time reporting procedures. Under the old procedures, personnel in the individual centers conducted the studies and updated the MTR individual profiles. The new procedures ensure that studies are completed as required with consistent interpretation and application of time reporting guidelines. Although there is no dollar impact as a result of the new procedures, the classification data is more accurate.



10CLH 16-10

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BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 12
Page 1 of 1

7 REQUEST:

C&L

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C&L FOUND

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WAS THE C&L ADJUSTMENT

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MADE TO THE SURVEILLANCE REPORT? WHAT WAS THE
AMOUNT OF C&L ADJUSTMENT? WHAT WAS THIS EFFECT ON
FLORIDA?

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RESPONSE:

The C&L adjustment was not reflected on the original 1995 Surveillance Report, but it will be reflected on the revised 1995 report. The total C&L computed adjustment was \$2,392,528. The impact on Florida is an increase to intrastate expense of \$465,607. See our responses to Request Nos. RKY-3 and MEB-2 for further details.



BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 13
Page 1 of 1

REQUEST: HAS MANAGEMENT FORMULATED A FORMAL POLICY FOR CONTINUATION OF TIME AND MOTION STUDIES? DID THE COMPANY PERFORM A REVIEW OF THE DISPOSITION CODES ON TROUBLE ACTIVITY? IF SO, PROVIDE RESULTS, IF NOT WHY NOT?

RESPONSE: The Company's policy regarding time and motion studies is that the studies will be conducted at least once a year and will be conducted by a Centralized group. Monthly reviews of Mechanized Time Reporting data bases are performed by this Centralized group to ensure ongoing compliance. (See attached "Procedures For Establishing Center MTR Labor Classifications".) In addition, management covers technicians on performance that includes administrative items such as close out (i.e., disposition/cause codes, narratives). A letter dated October 14, 1996, was sent to Senior Directors-Network Operations emphasizing accuracy of work reporting and coding. The company did not conduct any regional reviews of the disposition codes on trouble activity during 1996. It is the responsibility of local management to perform these types of reviews.

03-18-97 04:48PM

TO 19042228640

P015/019

03-11-97 02:24PM FROM NO. CHAS. PAYMT

TO 914045257045

PO03/006

CLH-16(13)

PROCEDURES FOR ESTABLISHING CENTER MTR LABOR CLASSIFICATIONS

CONTENTS

1. GENERAL
2. TYPES OF WORK SAMPLING STUDIES
3. PROCEDURES FOR CONDUCTING REMOTE OBSERVATIONS WORK SAMPLING STUDIES
4. PROCEDURES FOR CONDUCTING ON-SITE WORK SAMPLING STUDIES
5. PROCEDURES FOR CONDUCTING INTERVIEWS/WORK OBSERVATION REVIEWS

1.58 100 100

SAMPLING STUDIES
ON-SITE
INTERVIEWS

SAMPLING STUDIES
ON-SITE
INTERVIEWS



R-95X
R-96X

FROM NO. CHAS. PAYMT CTR 2069772460

03-11-97 02:24PM PO03 #20
03-18-97 05:53PM P015 #23

03-11-97 02:24PM FROM NO. CHAS. PATMT TO 914045257045

P004/000

CLH-16(13)

1. GENERAL

1.1 This section provides methods and procedures for establishing labor classification data for use in the Mechanized Time Reporting (MTR) system for selected Center personnel. The data is based on Work Sampling Studies that are conducted within a center to provide a valid sample of types of work performed. The collected data is then used to determine the correct percentage of total payroll hours to be allocated to the appropriate Field Reporting Codes (FRCs) for financial reporting purposes.

1.2 The Centers covered by these procedures are:

Access Customer Advocate Center (ACAC)
Business Repair Center (BRC)
Network Infrastructure Support Center (NISC)
Network Reliability Center (NRC)
Proactive Analysis Center (PAR)
Residence Repair Center (RRC)
Work Management Center (WMC)

1.3 This document is being reissued in its entirety.

1.4 The SAMP process of labor reporting has been determined to be the preferred method for both accuracy and economics based on both internal and external audits performed in the Centers. It is required that Work Sampling Studies be performed at least once each calendar year, and whenever a center undergoes changes that might impact the labor classifications.

1.5 In addition to performing the Work Sampling Studies, JFC/WID coding and Time Reporting results for all of the Centers covered in this practice are monitored monthly to assure data integrity.

1.6 The MTR system provides the capability for automatic labor reporting for employees whose time would routinely be charged to the same labor codes via SAMP. Exception reporting can be used for schedule changes, benefits, absences and differentials. Work reporting employees in a Center can be coded identically by Job Function Code because the factors are based on a composite of all work performed in each JFC/WID group in each center. The Job Function Codes used for Center employees are Center specific and were designed to facilitate this process.

1.7 Work Sampling Studies are managed by a member of the Network Budgets/Administration/Support group.

1.8 The studies are conducted on what might be anticipated to be a normal or average work day in terms of any catastrophic events (i.e., extended support system failure, extremely severe weather, central office failure). Should any such condition occur during the study that may severely impact study results, the study should be terminated and re-scheduled.

1.9 The operations in each Center are reviewed:

1. annually to determine if the sampling method is still valid, and
2. any time a significant change is made in the operation of any center.

03-11-97 02:24PM FROM NO. CHAS. PAYMT CTR TO 914045257045

P005/006

CLH-16(13)

- 1.10 These processes will work toward an overall goal of having administrative processes that fit the flow of work in the most effective and efficient manner possible.

2. TYPES OF WORK SAMPLING STUDIES

- 2.1 There are several different types of Work Sampling Studies that have been specifically designed for the unique operation in each Center. The types of sampling studies are:

1. Remote Observations - This type of study is used for the PRC.
2. On-site Sampling Studies - This type of study is used in the BRC, WMC, and NISC.
3. Interviews and work observation reviews - This method is used in Centers where the employees basically perform one work activity. For example, all PAR employees perform maintenance activities for Subscriber Line Testing. This method is also used in the ACAC and the NRC.

- 2.2 Since the SAMP process in MTR is JFC/WID specific, it is possible to conduct two different types of studies in one center if the work operations of one JFC/WID group differ from another.

3 PROCEDURES FOR CONDUCTING REMOTE OBSERVATION WORK SAMPLING STUDIES

- 3.1 The number of remote observations and the sites of those observations are determined by a Statistician based on the number of employees in each universe. Currently, 300 observations per universe are conducted.
- 3.2 A list of position numbers to be observed and the dates they will be observed is developed by the Statistician.
- 3.3 Observers dial into the specified positions and listen to an entire call. The focus of these observations is to capture the amount of time (in minutes and seconds) spent on each of the predetermined categories as well as the total length of each call observed.
- 3.4 These observations are conducted on a daily basis and summarized at the end of each month. A three month rolling average is calculated and factors are input into SAMP whenever there is a significant change.

4 PROCEDURES FOR CONDUCTING ON-SITE WORK SAMPLING STUDIES

- 4.1 The observer obtains a list from the MTR data bases of all employees in the universe to be studied. The observer then locates all employees on the list in the center to ensure that all employees to be studied are accounted for and are coded to the correct JFC/WID.
- 4.2 The observer then provides each employee in the universe with a study sheet listing the categories being studied so that the employee can point to the appropriate category when the observer passes by.
- 4.3 The observer passes through the center at various times during the day, beginning with random points in the center. The employee points to whatever category describes what they are doing at that moment and the observer records a tally stroke in that category.

03-11-97 02:24PM FROM NO. CHAS. PAYMT CTR TO 914045257045

P006/006

CLH-16 (13)

4.4 This procedure is repeated until 300 strokes are accumulated.

4.5 The data is summarized by the observer and input to the SAMP table in MTR.

5. PROCEDURES FOR DISCUSSIONS/WORK OBSERVATION REVIEWS

5.1 The observer meets with the manager and several supervisors and Work Reporters to determine what activities are performed in that universe. The observer also walks around the center, observing and asking questions about the work being done. If it is determined by the observer that the activities performed in that universe should be charged to one account, a formal Work Sampling Study does not need to be done.

5.2 This method is actually used in all Centers at least once a year and more often if any significant changes occur in a center. Before conducting an On-Site Work Sampling Study in each Center, discussions with employees in the center are conducted to determine if the work observations have changed significantly since the last visit. If they have, it is then determined what the best method of data collection should be.

Work Reporters
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BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 14
Page 1 of 1

REQUEST: IN THE C&L ADJUSTMENT A SAMPLE OF TROUBLE REPORTS WERE REVIEWED. WHICH 2 PERCENT WERE CODED NONREGULATED WHEN IT SHOULD BE REGULATED. C&L EXTRAPOLATED THIS ERROR TO THE ENTIRE FIELD CODE FOR 1995. WAS THIS EXTRAPOLATION PERFORMED IN A STATISTICAL MANNER? THE TOTAL OF \$2.3 MILLION WAS MADE FROM NONREGULATED TO REGULATED, DID THE COMPANY MAKE THIS ADJUSTMENT, AND IF SO WHAT IS FLORIDA'S PORTION?

RESPONSE: See Coopers & Lybrand's response to Request RKY-3 regarding the extrapolation. This adjustment is the same \$2.3 million adjustment addressed in our response to CH-16(12), RKY-3, and MEB-2.

03-06-97 11:16AM FROM BELLSOUTH/REGULATORY TO 14045257045

P002/005

20%

(Please Use Ball Point Pen - Press Hard)

FLORIDA PUBLIC SERVICE COMMISSION AUDIT DOCUMENT/RECORD REQUEST NOTICE OF INTENT

TO: PATRICIA KLEIN
UTILITY: BELLSOUTH
FROM: CARISTOPHER HOLMAN
(AUDIT MANAGER)

REQUEST NUMBER: CLH-16
AUDIT PURPOSE: SORU. SUIT

(AUDITOR PREPARING REQUEST)

DATE OF REQUEST: 3/5/1997

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY

3/12/1997
(DATE)

REFERENCE RULE 25-22.006, F.A.C. THIS REQUEST IS MADE

☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

PLEASE SEE ATTACHED SHEET

TO: AUDIT MANAGER

Chris Holman

DATE

3/19/97

FAX

THE REQUESTED RECORD OR DOCUMENTATION:

(1) ☒ HAS BEEN PROVIDED TODAY. - ITEMS 7, 9, 10(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____.

(3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.163, 364.073, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.

(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)Patricia J. Klein Manager

SIGNATURE AND TITLE OF RESPONDER

DISTRIBUTION:

White: Utility Complete and Return to Auditor
Pink: To FPSC Analyst
Goldendrod: Audit File Copy
Candy: Utility Retain

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 7
Page 1 of 1

REQUEST: IN 12/93 A \$1.2 BILLION RESTRUCTURE CHARGE WAS BOOKED IN THE MR BOOKS IN ACCORD WITH RA024 WHICH RULED IT TO BE BELOW THE LINE, AND EXCLUDED FROM RATE MAKING IN THE YEAR OF ACCRUAL. CHARGES ARE INCLUDED IN REGULATORY ACCOUNT WHEN THE EXPENSES ARE INCURRED ON A CASH BASIS AND THE BELOW THE LINE CHARGES WILL BE REVERSED. IN 1995 APPROXIMATELY \$569 MILLION OF RESTRUCTURING EXPENSES WERE TAKEN AGAINST THE RESERVE AND AN ADDITIONAL \$56 MILLION TRUE-UP EXPENSE. WAS THIS THE TOTAL RESTRUCTURE EXPENSE FOR RESTRUCTURE FOR 1995?

RESPONSE: Total BST restructure expenses booked above-the-line during 1995 were as follows:

	<u>(\$000)</u>
1) Actual expenses incurred which were accrued in 12/93	\$579,693
2) True-up of pension and curtailment expense related to planned force reductions for 1995	56,252
3) Separations & curtailments expense for employees who left in 1995, originally planned for 1996 (part of below-the-line accrual booked Nov. 1995)	49,144
4) Additional curtailments expense for employees who left in 1995	25,460
5) Amounts charged to restructure, not previously accrued by BST	<u>48,721</u>
Total BST 1995 Restructure Expenditures	<u>\$759,270</u>



BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-18
Date: March 5, 1997
Item No. 9
Page 1 of 1

REQUEST: COSTS INCURRED FROM BBS AND ALLOCATED TO BST AND BCS ARE BILLED TO BST AND ARE INCLUDED IN SPECIAL CHARGES-LOAN EMPLOYEE LINE ITEM WHEREAS BCS ARE INCLUDED ON THE HOLDING CO MANAGEMENT FEE LINE ITEM.

HOW MUCH FROM AFFILIATED CO'S WAS ALLOCATED TO BST FOR COSTS, FOR LOANED EMPLOYEE COSTS? WHAT ACCOUNTS ARE THE COSTS AT BST FOR THE OLYMPICS? HOW ARE THE BST EMPLOYEES LOANED FOR THE OLYMPICS CALLED THE VIK SPONSORSHIPS, PAID AND ACCOUNTED FOR?

RESPONSE: The costs in the billing line item "Special Charges - Loaned Employees", for 1995, reflect BBS departmental expenses for its loaned employees working on the Olympics project. These costs are captured in a unique organizational cost pool. Billing percentages, supplied by Woody Rowe of BSC, are applied to the total charges in this cost pool each month to determine the amount billed to BST and to BCS. Those percentages are 94.6% for BST and 5.4% for BCS. BBS billed BST \$1,048,042.30 for 1995. All BST charges incurred by BBS were billed to the state of Georgia. The Olympic loaned employee costs are booked in BST account 7370.9000 - Special Charges, Other. These costs are not included in Net Operating Income and are considered "below-the-line".

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Item No. 10
Page 1 of 1

REQUEST: BELLCORE DIVIDENDS WERE \$3,256,570, BELLSOUTH STATED THAT THIS DIVIDEND IS BOOKED TO OTHER INCOME/EXPENSE, ACCOUNT 7360.300. C&L STATED THAT THE PROFIT IS DERIVED FROM THE PROJECTS WHICH BELLSOUTH HAS FUNDED AND THE DIVIDEND SHOULD OFFSET AMOUNTS FOR THESE PROJECTS. C&L DETERMINED THAT THE BST IMPACT TO REGULATED EXPENSE IS \$3,115,887 (CR). WAS THIS ENTRY MADE FOR THE YEAR 1995, IF SO PLEASE PROVIDE. WHAT IS THE EFFECT ON BST FLORIDA AND BST FLORIDA REGULATED?

RESPONSE: The C&L adjustment referenced was recorded on C&Ls summary of unadjusted differences for ARMIS report purposes. Since the aggregate total of the entries on the summary of unadjusted differences did not fall within the dollar limit requiring an adjustment, this entry was not made. In addition, this entry was not brought to the Company's attention for consideration.

If made, this adjustment would have minimal impact on the surveillance report. BST records BellCore dividends as a credit to income account 7360.3000, and makes an intrastate revenue adjustment on the surveillance report as we have done in prior years. Florida 1995 BellCore dividends were \$813,877, and intrastate BellCore dividends were \$614,773. An adjustment to include the intrastate amount in income is made on page 2A, 1 of 3, line 21 of the 1995 Surveillance Report. Since we have included both the income from BellCore and the expense paid to BellCore, it is not appropriate to change the method of reporting.



03-06-97 11:16AM

TO 19042228640

P002 #07

03-06-97 11:16AM FROM BELLSOUTH/REGULATORY TO 14045257045

P002/005

69-002L

(Please Use Ball Point Pen - Press Hard)

**FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT**

TO: PATRICIA KLEIN
 UTILITY: BELLSOUTH
 FROM: CHRISTOPHER HOLMAN
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-16 DATE OF REQUEST: 3/2/97
 AUDIT PURPOSE: SORU. AUDIT
 REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2/12/97
DATE

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

PLEASE SEE ATTACHED SHEET

TO: AUDIT MANAGER Chris Holman DATE 3/21/97
 FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY. Item (1)
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
 SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:

While: Utility Complete and Return to Auditor
 File: To FPSC Analyst
 Goldenrod: Audit File Copy
 Canon: Utility Retain

R-96X

FROM BELLSOUTH/REGULATORY 004 222 8640

03-06-97 10:16AM P002 #33
 03-21-97 12:16PM P002 #42

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BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-16
Date: March 5, 1997
Page 1

6 Request No. CLH-16, Item 1, Paragraph 2:

7 Specifically mentioned by C & L was

8
9
10 Please provide a copy of the journal entry,
11 and was this amount booked for the Surveillance Report?

12 BST Response:

13 Per the C & L workpaper,

14 The net of these
15 two adjustments is a credit to regulated expense of \$903,559. This correction
16 was booked in January 1996. The Surveillance Report for 1995 does not include
17 this adjustment. Florida's portion of the (\$903,559) is (\$232,576) and the Florida
18 intrastate amount is (\$182,781). Corporate operations expense will be decreased
19 by the \$182,781 on the revised 1995 Surveillance Report.

20 The attached MP-2402 for December, 1995 shows \$517,606.31 as a debit to
21 A/C 6722. This debit should have been a credit. The MP-2422 for January, 1996
22 shows the credit reversing the December 1995 entry. In February, 1996 the
23 MP-2402 shows another credit to A/C 6722 to book December correctly.



10 CLH 16 (1) -1

BUSINESS MONTH/YEAR: DECEMBER, 1996
DATE: 03/09/96 TIME: 17:20:47
JOB CHW544 PROGRAM CHW54365

BELLSOUTH TELECOMMUNICATIONS, INC.
INCOMING BILLING INTERFACE TRACKING SYSTEM
PROJECTS DATABASE LISTING

PAGE: 335
RETENTION: PERMANENT
FORM: MP-2402

INC COMP	PROJECT DESCRIPTION	STAT	USAGE IND	TOTAL PERCENT	BELLCO PERCENT	ESTIMATED YEARLY BILL	PROJ NBR SSN	PROJ NBR NAME	CAN CODE	CONTRACT CODE			
TRAN NBR	DIRECT BILL IND	RECCURS IND	ADJ IND	ACCRUAL IND	USE CLS IND	USE DEF IND	FP IND	BLSE IND	SOURCE CODE	EXPLANATION			
RCD	RCC	ACCOUNT	START CODE	TYPE	FUNC CODE	EXTC	EC	OCB1	AREA NBR	AUTHORITY NUMBER	AMOUNT	REVERSAL AMOUNT	
RSC SH0001	A	N	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P	29	C	
CORPORATE SERVICE-H23 CORP PLANNING													
0001	Y	Y	N	N	Y	N	Y		0740	479	0	DEC. BLDG NOV DATA	1.000000
											65,549.59	.00	
RSC SH0004	A	N	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P	29	C	
CORPORATE SERVICE-CORP & EXT AFFAIRS													
0001	Y	Y	N	N	Y	N	Y		0310	479	0	DEC. BLDG NOV DATA	1.000000
											144,231.96	.00	
RSC SH0005	A	N	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P	29	C	
CORPORATE SERVICE-HLI TREASURY													
0001	Y	Y	N	N	Y	N	Y		1020	479	0	DEC. BLDG NOV DATA	1.000000
											590,917.45	.00	
RSC SH0006	A	N	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P	29	C	
CORPORATE SERVICE-H13 CONTROLLERS													
0001	Y	Y	N	N	Y	N	Y		1130	479	0	DEC. BLDG NOV DATA	1.000000
											374,019.75	.00	
RSC SH0007	A	N	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P	29	C	
CORPORATE SERVICE-FEDIA RELATIONS													
0001	Y	Y	N	N	Y	N	Y		0310	479	0	DEC. BLDG NOV DATA	1.000000
											4,254.71	.00	
RSC SH0008	A	N	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P	29	C	
CORPORATE SERVICE-M71 FEDERAL RELATIONS													
0001	Y	Y	N	N	Y	N	Y		0570	479	0	DEC. BLDG NOV DATA	1.000000
											517,606.31	.00	
RSC SH0009	A	N	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P	29	C	
CORPORATE SERVICE-H01 HUMAN RESOURCES													

NOTICE: NOT FOR USE/DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

P001/004

TO 9404582864

03-21-97 12:16PM P004 #42

03-11-97 05:17PM

TO 19042228649

P001/007

P002/004

TO 94045882864

BUSINESS MONTH/YEAR: JANUARY, 1996
 DATE: 02/06/96 TIME: 171828
 DOCUMENTATION: 1SD CHMS

BELLSOUTH TELECOMMUNICATIONS, INC.
 INCOMING BILLING INTERFACE TRACKING SYSTEM
 JOURNALIZATION ANALYSIS BY PROJECT

PAGE: 383
 RETENTION: PERMANENT
 FORM: RP-2422

CO	PROJECT	ACCOUNT	CURRENT MONTH	PREVIOUS MONTH	VARIANCE	YEAR-TO-DATE	AREA
BSC /	SN0006	67210000	66,868.47	.00	-66,868.47	66,868.47	LOUISIANA
BSC /			41,512.06	.00	-41,512.06	41,512.06	MISSISSIPPI
BSC /			120,448.32	.00	-120,448.32	120,448.32	GEORGIA
BSC /			85,852.64	.00	-85,852.64	85,852.64	TENNESSEE
PROJECT TOTAL			724,468.80	.00	-724,468.80	724,468.80	
BSC /	SN0008	67220000	-44,617.66	.00	44,617.66	-44,617.66	ALABAMA
BSC /			-134,629.40	.00	134,629.40	-134,629.40	FLORIDA
BSC /			-52,692.32	.00	52,692.32	-52,692.32	NORTH CAROLINA
BSC /			-25,259.19	.00	25,259.19	-25,259.19	KENTUCKY
BSC /			-30,435.26	.00	30,435.26	-30,435.26	SOUTH CAROLINA
BSC /			-47,775.06	.00	47,775.06	-47,775.06	LOUISIANA
BSC /			-29,658.84	.00	29,658.84	-29,658.84	MISSISSIPPI
BSC /			-91,771.60	.00	91,771.60	-91,771.60	GEORGIA
BSC /			-60,766.90	.00	60,766.90	-60,766.90	TENNESSEE
PROJECT TOTAL			-517,606.31	.00	517,606.31	-517,606.31	
BSC /	SN0009	67230000	35,820.80	.00	-35,820.80	35,820.80	ALABAMA
BSC /			105,827.00	.00	-105,827.00	105,827.00	FLORIDA
BSC /			40,155.30	.00	-40,155.30	40,155.30	NORTH CAROLINA
BSC /			20,450.17	.00	-20,450.17	20,450.17	KENTUCKY
BSC /			24,904.67	.00	-24,904.67	24,904.67	SOUTH CAROLINA
BSC /			37,824.56	.00	-37,824.56	37,824.56	LOUISIANA
BSC /			22,850.30	.00	-22,850.30	22,850.30	MISSISSIPPI
BSC /			73,522.77	.00	-73,522.77	73,522.77	GEORGIA
BSC /			47,270.48	.00	-47,270.48	47,270.48	TENNESSEE
PROJECT TOTAL			408,914.21	.00	-408,914.21	408,914.21	
BSC /	SN0010	67210000	17,163.32	.00	-17,163.32	17,163.32	ALABAMA
BSC /			51,780.61	.00	-51,780.61	51,780.61	FLORIDA
BSC /			20,269.44	.00	-20,269.44	20,269.44	NORTH CAROLINA
BSC /			9,716.59	.00	-9,716.59	9,716.59	KENTUCKY
BSC /			11,707.60	.00	-11,707.60	11,707.60	SOUTH CAROLINA
BSC /			18,377.89	.00	-18,377.89	18,377.89	LOUISIANA
BSC /			11,409.03	.00	-11,409.03	11,409.03	MISSISSIPPI
BSC /			35,302.27	.00	-35,302.27	35,302.27	GEORGIA
BSC /			23,375.86	.00	-23,375.86	23,375.86	TENNESSEE
PROJECT TOTAL			199,110.39	.00	-199,110.39	199,110.39	
BSC /	SN0011	67250000	70,242.13	.00	-70,242.13	70,242.13	ALABAMA
BSC /			211,948.70	.00	-211,948.70	211,948.70	FLORIDA
BSC /			82,954.16	.00	-82,954.16	82,954.16	NORTH CAROLINA
BSC /			39,765.45	.00	-39,765.45	39,765.45	KENTUCKY
BSC /			47,914.69	.00	-47,914.69	47,914.69	SOUTH CAROLINA

NOTICE: NOT FOR USE/DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

P003/004

TO 94045882864

03-21-97 12:16PM P006 #42

03-11-97 05:17PM

BUSINESS MONTH/YEAR: FEBRUARY, 1996
 DATE: 03/11/96 TIME: 17:24:02
 JCR CHICAGO PROGRAM CH080385

BELL SOUTH TELECOMMUNICATIONS, INC.
 INCOMING BILLING INTERFACE TRACKING SYSTEM
 PROJECTS DATABASE LISTING

PAGE: 376
 RETENTION: PERMANENT
 FORM: MP-2402

PROJECTS DATABASE LISTING													RETENTION: FORM: HP-2402	
INC COMP	PROJECT DESCRIPTION	STAT	USAGE IND	TOTAL PERCENT	BELLCORE PERCENT	ESTIMATED YEARLY BILL	PROJ NBR SSN	PROJ NBR NAME	CAN CODE	CONTRACT CODE				
TRM NBR	DIRECT BILL IND	REOCURS IND	ADJ IND	ACCUMUL IND	USE CLS IND	USE DEF IND	FP BLSE IND	SOURCE CODE	EXPLANATION	AMOUNT	REVERSAL AMOUNT			
RCC	RCC	ACCOUNT	START CODE	TYPE	FUNC CODE	EXTC	EC	OCBI	AREA NBR	AUTHORITY NUMBER				
BSC 5M0005	A	M	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P				
0001	Y	Y	01	ACC00000	M	67210000	YISH		1020	479	0	29 C		
										FEB. BLNG JAN DATA	300,576.00			
BSC 5M0006	A	M	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P				
0001	Y	Y	01	ACC00000	M	67210000	YISH		1330	479	0	29 C		
										JAN. BLNG DEC DATA		1.0000000		
0002	Y	Y								FEB. BLNG JAN DATA	70,594.04			
BSC 5M0007	A	M	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P				
0001	Y	Y	01	ACC00000	M	67220000	YISH		0330	479	0	29 C		
										DEC. BLNG NOV DATA		1.0000000		
BSC 5M0008	A	M	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P				
0001	Y	Y	01	YAC00000	M	67220000	YISH		0570	479	0	29 C		
										ENTRY MT BK DEC 1996	517,606.31			
0002	Y	Y								ENTRY MT BK JAN 1996	529,213.79			
0003	Y	Y								REVERSE DEC CORRECTION				
0004	Y	Y								DECEMBER CORRECTION				
0005	Y	Y								FEB BUS JAN DATA	579,455.90			
BSC 5M0009	A	M	1.0000000	10000.000000					4107010010	PARKER, ROSEMARY P				
0001	Y	Y	01	ACC00000	M	67230000	YISH		0250	479	0	29 C		
												1.0000000		

NOTICE: NOT FOR USE/DISSEMINATION OUTSIDE BELL SOUTH COMPANY UNDER STRICTLY CONFIDENTIAL AGREEMENT

PROJECTS DATABASE LISTING
 03/11/96

PROJECTS DATABASE LISTING
 03/11/96

CAN CONTRACT
 CODE CODE

TO 19042228640

P006/007

P007/004

TO 94045882864

03-21-97 12:16PM P007 #42

KLL:50 46-11-60

BUSINESS MONTH/YEAR: FEBRUARY, 1996
 DATE: 03/11/96 TIME: 171334
 DOCUMENTATION: 120 C045

BELLSOUTH TELECOMMUNICATIONS, INC.
 INCOMING BILLING INTERFACE TRACKING SYSTEM
 JOURNALIZATION ANALYSIS BY PROJECT

PAGE: 253
 RETENTION: PERMANENT
 FORM: NP-2422

CO / PROJECT	ACCOUNT	CURRENT MONTH	PREVIOUS MONTH	VARIANCE	YEAR-TO-DATE	AREA
BSC / SH0001	67120000	6,425.77	14,777.49	8,351.72	21,203.26	ALABAMA
BSC /		19,589.14	44,549.43	25,209.49	63,978.77	FLORIDA
BSC /		7,588.67	17,451.84	9,863.17	25,049.51	NORTH CAROLINA
BSC /		3,637.79	8,565.91	4,728.12	12,003.70	KENTUCKY
BSC /		4,383.20	10,000.26	5,697.02	14,463.50	SOUTH CAROLINA
BSC /		6,000.50	15,023.23	8,942.73	22,703.73	LOUISIANA
BSC /		4,271.43	9,023.09	5,551.64	14,094.52	MISSISSIPPI
BSC /		13,216.02	30,395.01	17,178.19	43,611.03	GEORGIA
BSC /		8,751.50	20,126.19	11,374.61	28,877.77	TENNESSEE
PROJECT TOTAL		74,544.94	171,432.65	96,087.71	245,977.59	
BSC / SH0005	67210000	26,502.02	27,861.47	1,279.45	54,443.49	ALABAMA
BSC /		80,208.02	80,049.23	3,068.01	164,277.85	FLORIDA
BSC /		31,372.68	32,903.68	1,531.00	64,296.34	NORTH CAROLINA
BSC /		15,048.75	15,773.00	724.35	30,821.03	KENTUCKY
BSC /		10,132.52	19,005.20	872.76	37,137.00	SOUTH CAROLINA
BSC /		28,463.11	29,033.10	1,369.99	58,296.21	LOUISIANA
BSC /		17,449.95	18,520.44	850.49	36,190.39	MISSISSIPPI
BSC /		54,675.88	57,106.71	2,631.63	111,901.79	GEORGIA
BSC /		34,283.55	37,945.98	1,742.55	74,149.25	TENNESSEE
PROJECT TOTAL		300,376.00	323,218.09	14,042.01	631,594.97	
BSC / SH0006	67210000	6,067.97	62,449.21	54,381.24	68,517.10	ALABAMA
BSC /		10,309.09	100,434.33	178,124.04	206,745.02	FLORIDA
BSC /		7,144.11	73,750.72	64,504.01	80,917.03	NORTH CAROLINA
BSC /		3,455.23	35,384.00	31,918.09	38,709.31	KENTUCKY
BSC /		4,139.17	42,590.77	38,459.60	46,737.94	SOUTH CAROLINA
BSC /		6,497.37	66,060.47	60,571.10	73,365.04	LOUISIANA
BSC /		4,033.50	41,612.06	37,478.40	45,548.64	MISSISSIPPI
BSC /		12,400.06	120,448.32	118,047.44	140,929.10	GEORGIA
BSC /		0,204.26	05,432.64	76,700.30	93,316.90	TENNESSEE
PROJECT TOTAL		70,394.04	724,460.00	654,074.76	794,062.04	
BSC / SH0008	67220000	16,467.95	-44,617.66	-61,005.61	-28,149.71	ALABAMA
BSC /		49,670.40	-134,629.40	-104,519.00	-84,939.00	FLORIDA
BSC /		19,440.22	-52,692.32	-72,140.54	-33,244.10	NORTH CAROLINA
BSC /		9,322.92	-25,259.19	-34,582.11	-18,936.27	KENTUCKY
BSC /		11,233.36	-36,035.26	-41,668.62	-19,201.90	SOUTH CAROLINA
BSC /		17,633.31	-47,775.06	-65,400.37	-50,141.75	LOUISIANA
BSC /		10,946.79	-29,460.04	-40,605.65	-18,712.05	MISSISSIPPI
BSC /		33,072.01	-91,771.60	-125,643.61	-57,099.59	GEORGIA
BSC /		22,428.50	-60,766.90	-83,195.60	-30,330.40	TENNESSEE
PROJECT TOTAL		191,043.44	-517,606.31	-700,649.77	-326,562.05	

NOTICE: NOT FOR USE/DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

EP4802

(Please Use Ball Point Pen - Press Hard)

**FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT**

TO: Patti Klein
 UTILITY: BST
 FROM: Chris Holman
(AUDIT MANAGER)

Demetrius Lockwood
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: DML-4
 AUDIT PURPOSE: Surveillance Report

DATE OF REQUEST: 2-19-97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2-24-97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

- ① Please provide documentation received by Coopers & Lybrand auditors indicating verification of short-term debt agreements.
- ② Please provide detail of long-term obligations totaling \$1,146,681 @ average for 1995.
- ③ Please provide details of short-term obligations totaling \$167,999 @ average for 1995.
- ④ Please provide the methodology in obtaining the actual cost rates for short-term & long-term debt referenced on page 3 of the Surveillance report.

TO: AUDIT MANAGER Chris Holman

DATE Feb. 20, 1997

THE REQUESTED RECORD OR DOCUMENTATION:

FEDEX

- (1) ☒ HAS BEEN PROVIDED TODAY. Items 2, 3 & 4 only.
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____.
- (3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia M. Peacock, Specialist
SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:

White: Utility Complete and Return to Auditor
 Pink: To FPSC Analyst
 Goldenrod: Audit File Copy
 Canary: Utility Retain

Request No. DML-4, Items 2, 3, & 4:

Item 2:

Please provide detail of long-term debt obligations totaling \$1,146,681 @ average for 1995.

Item 3:

Please provide detail of short-term debt obligations totaling \$167,999 @ average for 1995.

Item 4:

Please provide the methodology in obtaining the actual cost rates for short-term and long-term debt referenced on Page 3 of the Surveillance Report.

BST Response:

Item 2 & 3:

The detail of BST long term and short term debt obligations was provided in DML-1, Pages 2 & 3. Account balances on those two pages agree with the month of December 1995 on the attached DML-4, Page 1. On this Page 1, all months are shown to compute the 12 months average which is also shown. The 12 months average column on Page 1 agrees with the attached DML-4, Page 2, Column c for the accounts shown. BST long and short term debt are allocated to BST Regulated, Florida Regulated and Florida Intrastate based on 12 months average net book cost less unamortized investment tax credit. DML-4, Page 3 is a summary from DML-4, Page 2 of the accounts included in long and short term debt for BST and Florida Intrastate. Amounts used in the calculation of the BST Regulated, Florida Regulated and Florida Intrastate percents are shown on DML-4, Page 4. Allocations are made monthly of BST 12 months average data only.

Item 4:

The calculation of the actual short term debt cost rate is based on BST average short term interest divided by BST average short term debt. Likewise the actual cost rate for long term debt is calculated by dividing the BST average long term interest by the BST average long term debt. DML-4, Page 5 shows the monthly amounts used in these calculations. The monthly long term debt and short term debt amounts agree with the amounts on DML-4, Page 1.



provided in → { DML-1
Page 1

DML-4
Page 1

provided in → (CLH-14, Item 11)
Part 2
Page 2

PBC

MONTHLY BREAKDOWN OF BST DEBT AND EQUITY

	MID 94	JAN 95	FEB 95	MAR 95	APR 95	MAY 95	JUNE 95	JULY 95	AUG 95	SEPT 95	OCT 95	NOV 95	DEC 95	12 MOS AVERAGE
Long Term Debt:														
Funded Debt (4210)	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	7,000,000,000.00	7,350,000,000.00	6,766,657,600.00	6,808,194,007.00
Premiums (4230)	755,876.79	745,955.77	730,794.75	718,653.73	704,512.71	694,371.69	682,230.67	670,089.65	657,948.63	645,807.61	633,666.59	621,525.57	609,384.55	602,382.87
Discount: 4230	(61,083,343.42)	(60,948,961.71)	(60,796,137.51)	(60,650,868.44)	(60,505,152.11)	(60,359,835.78)	(60,214,519.45)	(60,069,203.12)	(59,923,886.79)	(59,778,570.46)	(59,633,254.13)	(59,487,937.80)	(59,342,621.47)	(59,197,305.14)
1407	(136,705,918.66)	(136,281,160.99)	(135,857,403.32)	(135,433,645.65)	(135,009,887.98)	(134,586,130.31)	(134,162,372.64)	(133,738,614.97)	(133,314,857.30)	(132,891,100.63)	(132,467,342.96)	(132,043,585.29)	(131,619,827.62)	(131,196,070.95)
Other LTD: 4250	19,091,931.00	18,749,585.00	18,407,239.00	18,064,893.00	17,722,547.00	17,380,201.00	17,037,855.00	16,695,509.00	16,353,163.00	16,010,817.00	15,668,471.00	15,326,125.00	14,983,779.00	14,641,433.00
4270	954,374.68	866,148.44	840,493.00	814,837.56	789,182.12	763,526.68	737,871.24	712,215.80	686,560.36	660,904.92	635,249.48	609,594.04	583,938.60	558,283.16
4030	30,000,000.00	30,000,000.00	30,000,000.00	29,997,264.37	29,994,518.73	29,991,773.09	29,989,027.45	29,986,281.81	29,983,536.17	29,980,790.53	29,978,044.89	29,975,299.25	29,972,553.61	29,969,807.97
Total LT Debt	6,303,010,130.39	6,303,130,546.51	6,303,429,900.19	6,303,536,121.66	6,303,740,972.47	6,394,601,170.46	6,485,492,372.47	6,576,383,574.48	6,667,274,776.49	6,758,165,978.50	6,849,057,180.51	6,939,948,382.52	7,030,839,584.53	7,121,730,786.54
FAS 101 (1407)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(93,632,319.00)	(93,333,642.00)	(93,034,965.00)	(92,736,288.00)	(92,437,611.00)	(92,138,934.00)	(91,840,257.00)
Total LT Debt less FAS 101	6,303,010,130.39	6,303,130,546.51	6,303,429,900.19	6,303,536,121.66	6,303,740,972.47	6,394,601,170.46	6,485,492,372.47	6,576,383,574.48	6,667,274,776.49	6,758,165,978.50	6,849,057,180.51	6,939,948,382.52	7,030,839,584.53	7,121,730,786.54
Short Term Debt:														
Matured LTD (4060)	7,157,287.00	6,836,372.00	6,515,457.00	6,194,542.00	5,873,627.00	5,552,712.00	5,231,797.00	4,910,882.00	4,589,967.00	4,269,052.00	3,948,137.00	3,627,222.00	3,306,307.00	2,985,392.00
Advances (4020,1000)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes (4020,2100)	1,185,184,000.00	1,140,350,000.00	1,112,000,000.00	1,083,650,000.00	1,055,300,000.00	1,026,950,000.00	998,600,000.00	970,250,000.00	941,900,000.00	913,550,000.00	885,200,000.00	856,850,000.00	828,500,000.00	800,150,000.00
Total ST Debt	1,192,341,287.00	1,147,186,372.00	1,128,515,457.00	1,094,194,542.00	1,061,352,712.00	1,032,502,712.00	1,003,652,712.00	974,802,712.00	945,952,712.00	917,102,712.00	888,252,712.00	859,402,712.00	830,552,712.00	801,702,712.00
Equity:														
Stock (4510)	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67
Other Capital (4540)	57,823,866.44	57,823,866.44	57,823,866.44	58,363,866.44	58,903,866.44	59,443,866.44	60,000,000.00	60,557,000.00	61,114,000.00	61,671,000.00	62,228,000.00	62,785,000.00	63,342,000.00	63,899,000.00
Ret Earnings (4550)	3,542,994,759.31	3,463,303,803.31	3,383,612,847.31	3,303,921,891.31	3,224,230,935.31	3,144,540,000.00	3,064,849,054.00	2,985,158,108.00	2,905,467,162.00	2,825,776,216.00	2,746,085,270.00	2,666,394,324.00	2,586,703,378.00	2,507,012,432.00
Total Equity	10,945,924,777.32	10,866,132,821.32	10,696,742,865.32	10,546,355,009.32	10,415,118,762.32	10,284,147,646.32	10,153,176,913.32	10,022,206,160.32	9,891,235,407.32	9,760,264,654.32	9,629,293,901.32	9,498,323,148.32	9,367,352,395.32	9,236,381,642.32
BBS & Restructure - Equity:														
BBS (4550)	150,144,979.69	148,464,991.28	147,167,756.14	145,795,998.14	144,392,577.85	142,989,157.56	141,585,737.27	140,182,316.98	138,778,896.69	137,375,476.40	135,972,056.11	134,568,635.82	133,165,215.53	131,761,795.24
Restructure (4550)	355,235,257.00	352,610,131.00	350,000,000.00	347,384,874.00	344,769,748.00	342,154,622.00	339,539,496.00	336,924,370.00	334,309,244.00	331,694,118.00	329,079,000.00	326,463,874.00	323,848,748.00	321,233,622.00
BBS (4510)	(241,987,309.19)	(235,390,701.19)	(230,000,000.00)	(224,603,391.19)	(219,206,782.19)	(213,810,173.19)	(208,413,564.19)	(203,016,955.19)	(197,620,346.19)	(192,223,737.19)	(186,827,128.19)	(181,430,519.19)	(176,033,910.19)	(170,637,301.19)
FAS 101	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BST Net Income (4550)	0.00	171,727,713.00	349,582,321.00	527,436,629.00	705,290,937.00	883,145,245.00	1,061,000,553.00	1,238,854,861.00	1,416,709,169.00	1,594,563,477.00	1,772,417,785.00	1,950,272,000.00	2,128,126,218.00	2,306,000,436.00
Accrued Dividends Excl BBS	142,909,349.00	79,791,954.00	167,389,854.00	148,153,900.00	141,856,303.00	148,971,122.00	136,793,191.00	106,911,319.00	135,616,801.00	138,357,612.00	118,677,735.00	148,353,351.00	168,227,757.00	133,368,591.50
Total Equity Excl BBS, Restruc.	11,352,217,053.83	11,383,356,901.41	11,454,371,119.37	11,428,817,366.37	11,429,655,787.90	11,424,592,675.92	11,385,480,058.37	11,346,419,123.13	11,307,358,070.37	11,268,296,920.37	11,229,245,770.37	11,190,194,620.37	11,151,143,470.37	11,112,092,320.37
& FAS 101 & Inc Acc Div	11,352,217,053.83	11,383,356,901.41	11,454,371,119.37	11,428,817,366.37	11,429,655,787.90	11,424,592,675.92	11,385,480,058.37	11,346,419,123.13	11,307,358,070.37	11,268,296,920.37	11,229,245,770.37	11,190,194,620.37	11,151,143,470.37	11,112,092,320.37
Total Capital	18,947,568,461.21	18,853,481,819.92	18,877,815,779.46	18,752,870,863.93	18,777,285,549.43	18,804,190,332.38	18,931,901,795.84	18,900,918,973.21	18,872,864,993.87	18,844,781,603.00	18,816,698,212.88	18,788,614,822.80	18,760,531,432.72	18,732,448,042.64
Accrued Dividends:														
BST 4120,2000	153,909,349.00	79,791,954.00	167,389,854.00	133,787,900.00	141,856,303.00	148,971,122.00	136,793,191.00	106,911,319.00	135,616,801.00	138,357,612.00	118,677,735.00	148,353,351.00	168,227,757.00	133,368,591.50
BBS 4120,2000	11,000,000.00	0.00	0.00	5,633,000.00	0.00	0.00	3,000,000.00	0.00	0.00	0.00	0.00	0.00	3,000,000.00	1,877,000.00
Accrued Dividend Excl BBS	142,909,349.00	79,791,954.00	167,389,854.00	148,153,900.00	141,856,303.00	148,971,122.00	136,793,191.00	106,911,319.00	135,616,801.00	138,357,612.00	118,677,735.00	148,353,351.00	168,227,757.00	133,368,591.50

provided in { CLH-14, Item 11
Part 2
Page 19

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Page 2

SEPBALSH,H1

		DEVELOPMENT OF STATE BALANCE SHEETS -							STATE:		FLORIDA						
21-Aug-98		c		d		e		f		g		h		i		j	
TOTAL COMPANY#		DEC		TOTAL COMPANY		AVG		COMBINED		NET STATE		AVG		INTRASTATE		NET STATE	
1995		avg		REGULATED		DIRECT STATE		ALLOCATED		BALANCE SHEET		DIRECT STATE		CO SEPARATED		BALANCE SHEET	
				98.9203894%		ACCOUNTS		FROM COMPANY		(k+l)		ACCOUNTS		75.5469288%		(n+o)	
EQUITY																	
✓	7,101,907,888		7,025,235,449					1,842,885,857	0	1,842,885,857				1,240,998,715		1,240,998,715	
	0		0					0	0	0				0		0	
	0		0					0	0	0				0		0	
✓	85,274,128		84,569,428					15,098,040	0	15,098,040				11,408,108		11,408,108	
✓	4,092,867,982		4,048,483,514					948,842,523	0	948,842,523				715,159,353		715,159,353	
			2,050,845							(8,525,177)				(4,929,571)		(4,929,571)	
ETARY*	11,259,849,798		11,140,339,034			0		2,804,428,420		2,597,901,243		0		1,982,834,803		1,982,834,803	
DEBT																	
✓	(129,253,999)		(127,858,572)					(29,898,718)		(29,898,718)		0		(22,588,051)		(22,588,051)	
✓	8,888,194,067		3,815,988,283					1,548,993,048		1,548,993,048				1,168,705,735		1,168,705,735	
✓	882,282		874,918					157,813		157,813				119,223		119,223	
✓	(59,583,529)		(58,920,481)					(13,777,187)		(13,777,187)				(10,408,227)		(10,408,227)	
✓	0		0					0		0				0		0	
✓	17,348,884		17,159,807					4,012,370		4,012,370				3,031,222		3,031,222	
✓	0		0					0		0				0		0	
✓	790,238		781,707					182,784		182,784				138,088		138,088	
TERM*	8,518,195,944		8,447,825,480			0		1,507,872,130	✗	1,507,872,130		0		1,138,999,990		1,138,999,990	
ILITIES																	
	1,174,843,945		1,181,982,481					271,897,581		271,897,581				205,259,183		205,259,183	
	954,777,321		944,489,539					220,841,958	✗	220,841,958				188,839,317		188,839,317	
	331,540,523		327,981,210					78,888,005		78,888,005				57,933,922		57,933,922	
	88,275,858		83,509,501			21,854,873				21,854,873				18,510,685		18,510,685	
	43,957,877		43,483,308					10,187,547	✗	10,187,547				7,881,289		7,881,289	
	8,839,118		8,587,442					1,535,842	✗	1,535,842				1,180,130		1,180,130	
	115,454,508		114,208,058					28,704,885		28,704,885				20,174,705		20,174,705	
	287,488,859		284,599,070					81,870,281		81,870,281				48,741,082		48,741,082	
	(488,300)		(481,050)					(112,482)		(112,482)				(84,977)		(84,977)	
	30,094,710		29,789,807					8,960,968		8,960,968				5,258,798		5,258,798	
	189,864,283		188,030,427					39,289,958		39,289,958				29,882,357		29,882,357	
	132,388,592		130,939,539					30,817,127	0	30,817,127				23,130,299		23,130,299	
3/9	860,792,785		853,858,842			0		152,842,728		152,842,728		0		115,487,985		115,487,985	
AL	983,025,840		952,828,808			0		222,749,811		222,749,811		0		188,280,841		188,280,841	
ENT*	3,953,409,856		3,908,878,174			21,854,873		899,102,138		920,957,009		0		695,754,735		695,754,735	
CREDITS																	
	1,125,870,028		1,113,517,288					260,369,793		260,369,793				198,701,382		198,701,382	
	413,420,894		411,834,459			100,559,371				100,559,371		75,489,211				75,489,211	
	0		0					0		0				0		0	
	3,228,088,331		3,218,251,498			782,415,192				782,415,192		802,569,073				802,569,073	
	(268,921,819)		(268,018,339)					(82,202,124)		(82,202,124)				(48,991,784)		(48,991,784)	
	2,118,398		2,093,547					489,527		489,527				369,823		369,823	
	282,284,578		259,433,188					80,862,338		80,862,338				45,828,532		45,828,532	
	785,820,974		757,553,188					177,135,987		177,135,987				133,820,783		133,820,783	
LIAB*	5,528,457,579		5,498,484,785			882,974,583		438,455,499		1,299,430,082		678,038,284		329,728,728		1,007,787,010	
ITIES*																	
	27,259,913,175		28,993,307,453			884,829,436		5,447,858,185		8,325,960,444		678,038,284		4,127,118,054		4,805,158,338	



**ACCOUNTS INCLUDED IN BST AND FLORIDA LONG
AND SHORT TERM DEBT**

DML-4
Page 3

(12 Months Average Data Provided In CLH-14, Item 11,
Part 2, Page 2 and DML-1, Page 1)

	BST	FLORIDA INTRASTATE
Long Term Debt:		
Acct 4210	\$6,688,194,067	\$1,168,705,735
Acct 4220	682,282	119,223
Acct 4230	(59,563,529)	(10,408,227)
Acct 4250	17,346,884	3,031,222
Acct 4270	790,238	138,088
Acct 4050	43,957,878	7,681,269
Acct 1407	(129,253,999)	(22,586,051)
Total Long Term Debt	6,562,153,821	1,146,681,259
Short Term Debt:		
Acct 4020	\$954,777,320	\$166,839,317
Acct 4060	6,639,118	1,160,130
Total Short Term Debt	961,416,438	167,999,447



05-Feb-97

FLORIDA

23.38264488%

75.54892883%

DEVELOPMENT OF ALLOCATION AND SEPARATION

FACTORS FOR USE IN DEVELOPMENT OF STATE ALLOCATED BALANCE SHEET

PERIOD: DEC
1995
avg

STATE NAME FLORIDA
DATA TYPE: AVG
TIME PERIOD DEC, 1995

ENTER ACC	COMBINED (REG)	INTRASTATE	CO-NONREG	FLORIDA-BOOKED	COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE
2001	10,061,544,536	7,631,365,484	361,284,427	10,153,888,469	7,342,900,990	5,539,922,493	4,142,938,460	3,119,080,388	2,600,512,947	1,953,053,075
2003	25,801,852	18,222,858	1,720,490	26,192,187	30,536,758	20,381,905	30,998,332	21,631,901	11,527,022	8,204,538
2004	8,068,101	7,531,116	674,474	8,242,682	12,946,823	12,442,527	9,835,714	9,230,781	2,943,438	2,681,390
2002	25,435	19,384	1,882	26,484	14,631	11,041	10,859	8,169	0	0
2005	0	0	11,570	0	7,121	7,121	0	0	0	0
1220	69,419,239	51,769,337	5,983,173	71,290,665	89,549,703	66,528,106	21,585,614	15,936,979	14,351,390	10,657,965
3000 (w/o 3300)	4,653,051,856	3,526,358,963	141,536,636	5,227,269,028	3,447,611,555	2,618,659,203	1,786,085,197	1,319,906,791	1,155,914,226	860,811,120
4100/4340	762,415,192	602,569,073	9,834,833	536,330,297	494,717,943	377,208,898	327,264,853	264,811,779	204,807,536	160,131,673
4320 (Sec.50)	100,514,362	75,435,137	1,786,435	97,507,228	54,753,808	40,730,030	40,022,548	31,133,885	24,149,857	17,994,427
4320 (Sec.38)	45,009	34,074	—	45,223	219,351	165,227	55,538	41,641	(48,752)	(36,567)
4040	21,854,873	—	2,768,158	—	12,481,730	—	5,507,898	—	3,510,924	—

RATIO CALCULATION AREA

DEC
1995
avg

Company Net Book Cost (less 4320)

Booked-FR 20,055,389,928

Regulated 19,838,871,816

98.92039939%

ALLOCATION RATIO

AVG

Comb Net Book Cost

less 4320 4,638,852,944

23.38264488%

AVG

Intra Net Book Cost

less 4320 3,504,510,932

75.54892883%

SEPARATION RATIO

GEORGIA

17.53453120%

74.81429474%

GEORGIA
AVG
DEC, 1995

COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE
7,342,900,990	5,539,922,493	4,142,938,460	3,119,080,388	2,600,512,947	1,953,053,075
30,536,758	20,381,905	30,998,332	21,631,901	11,527,022	8,204,538
12,946,823	12,442,527	9,835,714	9,230,781	2,943,438	2,681,390
14,631	11,041	10,859	8,169	0	0
7,121	7,121	0	0	0	0
89,549,703	66,528,106	21,585,614	15,936,979	14,351,390	10,657,965
3,447,611,555	2,618,659,203	1,786,085,197	1,319,906,791	1,155,914,226	860,811,120
494,717,943	377,208,898	327,264,853	264,811,779	204,807,536	160,131,673
54,753,808	40,730,030	40,022,548	31,133,885	24,149,857	17,994,427
219,351	165,227	55,538	41,641	(48,752)	(36,567)
12,481,730	—	5,507,898	—	3,510,924	—

20,055,389,928

19,838,871,816

98.92039939%

SEPARATION RATIO

2,602,529,835

74.81429474%

N CAROLINA

10.34303192%

75.53307912%

N CAROLINA
AVG
DEC, 1995

COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE
4,142,938,460	3,119,080,388	2,600,512,947	1,953,053,075	11,527,022	8,204,538
30,998,332	21,631,901	11,527,022	8,204,538	2,943,438	2,681,390
9,835,714	9,230,781	2,943,438	2,681,390	0	0
10,859	8,169	0	0	0	0
0	0	0	0	0	0
21,585,614	15,936,979	14,351,390	10,657,965	1,155,914,226	860,811,120
1,786,085,197	1,319,906,791	1,155,914,226	860,811,120	204,807,536	160,131,673
40,022,548	31,133,885	24,149,857	17,994,427	—	—
55,538	41,641	(48,752)	(36,567)	—	—
5,507,898	—	3,510,924	—	—	—

provided in

CLH-14, Item 11
Part 1
Page 47

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Page 4

S CAROLINA

6.27309929%

75.18579321%

S CAROLINA
AVG
DEC, 1995

COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE
2,600,512,947	1,953,053,075	11,527,022	8,204,538	2,943,438	2,681,390
11,527,022	8,204,538	2,943,438	2,681,390	0	0
2,943,438	2,681,390	0	0	0	0
0	0	0	0	0	0
14,351,390	10,657,965	1,155,914,226	860,811,120	204,807,536	160,131,673
1,155,914,226	860,811,120	204,807,536	160,131,673	—	—
24,149,857	17,994,427	—	—	—	—
41,641	(36,567)	—	—	—	—
3,510,924	—	—	—	—	—

20,055,389,928

19,838,871,816

98.92039939%

20,055,389,928

19,838,871,816

98.92039939%

SEPARATION RATIO

1,549,894,102

75.53307912%

SEPARATION RATIO

935,696,315

75.18579321%

PBC

REVISED 3-1-96

DML-4
Page 5

DECEMBER, 1995
DOUBLE COUNT

LONG-TERM DEBT
AVG COST RATE

SHORT-TERM DEBT
AVG COST RATE

CLH-14, Item 11
provided in → Part 2
Page 15

	AMOUNT	INTEREST (000)	COST RATE
DEC 94 1/2	3,151,505	234,611	7.44%
JAN 95	6,303,139	468,378	7.43%
FEB 95	6,303,430	468,353	7.43%
MAR 95	6,303,526	468,235	7.43%
APR 95	6,303,740	468,204	7.43%
MAY 95	6,594,601	491,380	7.45%
JUN 95	6,602,995	486,534	7.37%
JUL 95	6,603,162	486,528	7.37%
AUG 95	6,602,140	485,671	7.36%
SEP 95	6,602,714	485,670	7.36%
OCT 95	6,867,507	505,685	7.36%
NOV 95	6,913,185	495,382	7.17%
DEC 95 1/2	3,594,202	242,383	6.74%
TOTAL	78,745,846	5,787,014	7.35%
AVERAGE	6,562,154	482,251	7.35%

	AMOUNT	INTEREST (000)	COST RATE
DEC 94 1/2	596,170	35,197	5.90%
JAN 95	1,147,186	66,694	5.81%
FEB 95	1,120,015	67,573	6.03%
MAR 95	1,019,727	61,671	6.05%
APR 95	1,243,909	75,280	6.05%
MAY 95	784,996	47,767	6.08%
JUN 95	964,422	58,650	6.08%
JUL 95	903,338	53,031	5.87%
AUG 95	642,110	37,511	5.84%
SEP 95	813,110	47,205	5.81%
OCT 95	707,311	40,951	5.79%
NOV 95	702,882	40,686	5.79%
DEC 95 1/2	291,815	52,330	5.87%
TOTAL	11,536,991	684,546	5.93%
AVERAGE	961,416	57,046	5.93%

TOTAL AVG DEBT:

7,523,570
539,297
7.17%



E94802L

(Please Use Ball Point Pen - Press Hard)

**FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT**

TO: Patti Klein
 UTILITY: BST
 FROM: Chris Holman
(AUDIT MANAGER)

Demetrius Lockwood
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: DML-4
 AUDIT PURPOSE: Surveillance Report

DATE OF REQUEST: 2-19-97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 2-24-97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

- ① Please provide documentation received by Coopers & Lybrand auditors indicating verification of short-term debt agreements.
- ② Please provide detail of long-term obligations totaling \$1,146,681 @ average for 1995.
- ③ Please provide details of short-term obligations totaling \$1167,999 @ average for 1995.
- ④ Please provide the methodology in obtaining the actual cost rates for short-term & long-term debt referenced in page 3 of the Surveillance report.

TO: AUDIT MANAGER Chris Holman

DATE 2/21/97
Fed Express

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY. - Part (1)
Other parts were provided 2/20/97
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____.
- (3) ☒ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein
SIGNATURE AND TITLE OF RESPONDER

DISTRIBUTION:

Utility: Complete and Return to Auditor
 To: FPSC Analyst
 Goldenrod: Audit File Copy
 Janary: Utility Retain

**Coopers
& Lybrand****Coopers & Lybrand L.L.P.**
a professional services firm1100 Campanile Building
1165 Peachtree Street
Atlanta, Georgia 30309-3630telephone (404) 870-1100
facsimile (404) 870-1239

February 21, 1997

Patti Klein
BellSouth Telecommunications, Inc.

Dear Ms. Klein:

Please find enclosed copies of the debt confirmations you requested. You may forward them to the Florida Public Service Commission at your convenience. If you have any questions regarding this matter, please contact myself at (404) 870-1224 or Jon Heath at (404) 870-1483. Thank you.

Sincerely,


Woody Woodall
Manager

Page 10DmL4 # 10 thru Page 10DmL4 # 21

are proprietary pages.

**Coopers
& Lybrand**

Coopers & Lybrand L.L.P.

a professional services firm

1100 Campanile Building
1155 Peachtree Street
Atlanta, Georgia 30309-3630

telephone (404) 870-1100

facsimile (404) 870-1239

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Sincerely,


Woody Woodall
Manager



Page 100ML4.23 thru Page 100ML4.34

are proprietary pages.

Surveillance Audit
12 M/E 12-31-95

Done 7-27

RLH 5.7.97

[illegible]

BellSouth Corp
Surveillance Report
Year ended 12/31/1997

Rev 5.7.97

3/19/1997

100%

See W/P 9 for
L Review

03-18-97 09:54AM

TO 19042228640

P004

03-06-97 11:21AM FROM BELLSOUTH/REGULATORY TO 14045257045

P002/002

69-0222

(Please Use Ball Point Pen - Press Hard)

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: PATRICIA
UTILITY: BELLSOUTH
FROM: CHRISTOPHER HOLMAN
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-17 DATE OF REQUEST: 3/6/1997
AUDIT PURPOSE: SUBV. AUDIT
REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 3/12/1997
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

AS PART OF PUBLIC COUNSEL'S POD #8.
BELLSOUTH STATED THAT THE TRUE-UP
OF THE LIABILITY OF COMPENSATED ABSENCES
FOR FLORIDA OF \$4.9 MILLION WAS THIS ENTRY
MADE TO THE SURVEILLANCE REPORT, IF SO
PLEASE PROVIDE THE ENTRY.

TO: AUDIT MANAGER Chris Holman DATE 3/18/97
FAK

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY.
(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
(3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND
CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO
MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER
PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR
CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO
RULE 25-22.006, F.A.C.
(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia D. Klein, Manager
SIGNATURE AND TITLE OF RESPONDENT

DISTRIBUTION:
File: Utility Complete and Return to Auditor
File: To FPSC Analyst
Jed:root: Audit File Copy
Conary: Utility Retain

FROM BELLSOUTH/REGULATORY 004 222 8640

03-06-97 10:21AM P002 #34

03-18-97 10:52AM P004 #13

X-96X

D-NEW

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-17
Date: March 6, 1997
Page 1 of 1

REQUEST:

As part of Public Counsel's POD 38 BellSouth stated that the true-up of the liability of compensated absences for Florida of \$4.9 million. Was this entry made to the Surveillance Report, if so please provide the entry.

RESPONSE:

The Florida credit of (\$4.891) million was booked in December, 1995 as a credit to Account 6728.9000 and a debit to the liability account 4120.4000. The credit is included in the "Per Books" amounts on the Surveillance Report. This was an adjustment to the current year's expense/liability; therefore, there was no related proforma entry on the Surveillance Report to remove this credit. A copy of the journal entry is attached.



10 CLH 17-1

Item 36

CORPORATE JOURNAL ENTRY
DECEMBER, 1995

PREPARED BY:

NAME: Celeste Cooper
TITLE: Acctg Specialist
DATE: 1/9/96

APPROVED:

NAME: Paul L. Galt
TITLE: f. OPERATIONS MANAGER
DATE: 1/9/96

ENTERED TO COPS:

NAME: Celeste Cooper
TITLE: Acctg Specialist
DATE: 1/9/96

CONS SUMMARY

TO 19042228640

P006



1062117.00

BELLSOUTH. TELECOMMUNICATIONS, INC.
 PROC ENTITY- CORPORATE STATE- CORPORATE AREA- CORPORATE
 REPORT- FB26 CUMULATIVE PRORATE RESULTS

FIN. AL PROCESSOR RETENTION PERIOD- 3 MONTHS
 REPORT PERIOD- DECEMBER 1995 PASS- 03 PROGRAM- FB0226
 TODAY'S DATE- 12/15/95 PAGE- 50

===== PRORATE 16 =====

LOOK-UP KEY VALUES: 67285000

FCT NUM	ACCOUNT CODE	A ACC T MOD CODE	FUNC LOCATION	GEOGRAPHIC LOCATION	RESPONSIBILITY CDE CHARGD ORIGINATING CDE	ENV OC BI EXTC	AUTH NUMB	SECONDARY AUTH	FACT PR L-CG TP	PRORATE FACTOR	PRORATED HR-QTY	PRORATED AMOUNT
001				81 A					0195	.0859000		.00
002				81 K					0195	.0509000		.00
003				81 L					0195	.0941000		.00
004				81 M					0195	.0606000		.00
005				81 T					0195	.1185000		.00
006				8H F					0195	.2574000		.00
007				8H G					0195	.1742000		.00
008				8H N					0195	.0991000		.00
009				8H S					0195	.0593000		.00
TOTAL 1.0000000												.00

===== PRORATE 16 =====

LOOK-UP KEY VALUES: 67288000

FCT NUM	ACCOUNT CODE	A ACC T MOD CODE	FUNC LOCATION	GEOGRAPHIC LOCATION	RESPONSIBILITY CDE CHARGD ORIGINATING CDE	ENV OC BI EXTC	AUTH NUMB	SECONDARY AUTH	FACT PR L-CG TP	PRORATE FACTOR	PRORATED HR-QTY	PRORATED AMOUNT
001				81 A					0195	.0859000		.00
002				81 K					0195	.0509000		.00
003				81 L					0195	.0941000		.00
004				81 M					0195	.0606000		.00
005				81 T					0195	.1185000		.00
006				8H F					0195	.2574000		.00
007				8H G					0195	.1742000		.00
008				8H N					0195	.0991000		.00
009				8H S					0195	.0593000		.00
TOTAL 1.0000000												.00

===== PRORATE 16 =====

LOOK-UP KEY VALUES: 67289000

FCT NUM	ACCOUNT CODE	A ACC T MOD CODE	FUNC LOCATION	GEOGRAPHIC LOCATION	RESPONSIBILITY CDE CHARGD ORIGINATING CDE	ENV OC BI EXTC	AUTH NUMB	SECONDARY AUTH	FACT PR L-CG TP	PRORATE FACTOR	PRORATED HR-QTY	PRORATED AMOUNT
001				81 A	1,632,100.00	X			0195	.0859000		.00
002				81 K	967,100.00	X			0195	.0509000		.00
003				81 L	1,787,900.00	X			0195	.0941000		.00
004				81 M	1,151,400.00	X			0195	.0606000		.00
005				81 T	2,256,500.00	X			0195	.1185000		.00
006				8H F	4,890,600.00	X			0195	.2574000		.00
007				8H G	3,309,800.00	X			0195	.1742000		.00
008				8H N	1,882,900.00	X			0195	.0991000		.00
009				8H S	1,126,700.00	X			0195	.0593000		.00
TOTAL 1.0000000												.00

DR 420 4000

Bellsouth Corp.
Surveillance Report
year ended 12/31/1995

3/19/1997
Rch 5.7.97

THE AMOUNTS WERE TRACED
TO SURVEILLANCE REPORT FOR
1995

-21-97 08:51AM

TO 19042228640

P002/005

-06-97 03:36PM FROM BELLSOUTH/REGULATORY TO 14045257045

P002/002

(PLEASE Use Ball Point Pen - Pre is Hard)

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patti Klein
UTILITY: Bellsouth
FROM: Chris Holman
AUDIT MANAGER

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-18
AUDIT PURPOSE: Senior Audit

DATE OF REQUEST: 3/6/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 3/14/97

(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. For the restated charges of \$2.54 stated the restated charges of \$49.1 million. Please provide the journal entry making this entry.

2. Please state whether FEAS-112 or EITF 94-3 was the accrual methodology, and explain why this was chosen.

TO: AUDIT MANAGER Chris Holman

DATE: 3/21/97

FAX

THE REQUESTED RECORD OR DOCUMENTATION:

(1) ☒ HAS BEEN PROVIDED TODAY.

(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____.

(3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.163, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING, REFER TO RULE 25-22.006, F.A.C.

(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager

SIGNATURE AND TITLE OF RESPONDER

DISTRIBUTION:

Write: Utility Complete and Return to Auditor
FAX: To PSC Analyst

FROM BELLSOUTH/REGULATORY 804 222 8640

REC-100-4 Form 1-94

03-06-97 02:36PM P002 #39

10-CLH-18

03-21-97 09:57AM P002 #38

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-18
Date: March 6, 1997
Page 1 of 1

REQUEST:

1. For the restructure charge C&L stated the restructure accrual of \$49.1 million. Please provide the journal entry making this entry.
2. Please state whether SFAS-112 or EITF 94-3 was the accrual methodology, and explain why this was chosen.

RESPONSE:

1. A copy of the journal entry for the \$49.1 million accrual in December, 1995 is attached.
2. SFAS 112 was the authoritative basis for the severance portion of the accrual, and SFAS 88 and SFAS 106 provided the guidance for the curtailments portion of the accrual. The facts and circumstances of the BST plan resulted in the accounting treatment in accordance with these pronouncements. Severance benefits were expected to fall under preexisting separation plans. The scope of EITF 94-3 excludes termination benefits paid under preexisting or newly created ongoing employee benefit plans.



10 CLH 18-1

CORPORATE JOURNAL ENTRY
DECEMBER, 1995

TWD

PREPARED BY:

NAME: Gloria Glass
TITLE: Acctg Asst
DATE: 1/10/96

APPROVED:

NAME: Paul L. GLK
TITLE: 2 OPERATIONS MANAGER
DATE: 1/10/96

ENTERED TO COPS:

NAME: Gloria Glass
TITLE: Acctg Asst
DATE: 1/10/96



10CLH 10-2

WFR_TAX.WK4

South Telecommunications, Inc.
Income (Expense) - IN ACTUAL DOLLARS

TAX ENTRY ON WORK FORCE REDUCTION REVERSAL
December 1995 MR BASIS

Pretax Amount	49,144,000
State Tax Rate	0.056895
State Tax Expense	2,796,048
Federal Taxable Income	46,347,952
Federal Tax Rate	0.350000
Federal Tax Expense	16,221,783
Net of Tax Amount	30,126,169

These entries should be recorded on the MR Books
to reflect reversal of the restructuring liability
as follows:

PT 32 Acct.	CTB	DR	CR
7450.2200	650470	2,796,048	
4110.2000	250220		2,796,048
7450.2100	650170	16,221,783	
4110.1000	250120		16,221,783
4120.6000	229600	49,144,000	
7360.8000	611310		49,144,000

Sharon-Pls File

Celeste - Please

handle in

COPS in

Dec. Business

PBC

Prepared By Daniel Retter

01/10/96 10:37 PM

10CLH18-3

03-13-97 01:12PM FROM FINANCE REGULATORY TO 19042228640
03-11-97 10:14AM FROM BELLSOUTH REGULATORY TO 14045257045

P002/004

P002/003

CP-0022

(Please Use Ball Point Pen - Press Hard)

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: PATRICIA KLEIN
UTILITY: BELLSOUTH
FROM: CHRISTOPHER HOLMAN
(AUDIT MANAGER) (AUDITOR PREPARING REQUEST)
REQUEST NUMBER: CLH-19 DATE OF REQUEST: 3/11/1997
AUDIT PURPOSE: SURVEILLANCE AUDIO
REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 3/15/97 (DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

SEE ATTACHED SHEET!

TO: AUDIT MANAGER Chris Holman DATE 3/13/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY.
(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____
(3) ☐ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

DISTRIBUTION:
White: Utility Complete and Return to Auditor
Pink: To FPSC Analyst
Goldendrod: Audit File Copy
Copy: Utility Retain
E-96X
R-06X

Patricia J. Klein, Manager
SIGNATURE AND TITLE OF RESPONDENT
10067119

FROM BELLSOUTH/REGULATORY 904 222 8840
FROM FINANCE REGULATORY

03-11-97 00:14AM P002 #25
03-13-97 02:12PM P002 #38

1 ON DECEMBER 29, 1995, BELLSOUTH AND GE CAPITAL ENTER INTO AN
2 AGREEMENT
3
4
5

6 IT IS THE AUDITOR'S UNDERSTANDING THAT THE PURCHASE PRICE MAY BE
7 SUBJECT TO ADJUSTMENT BASED ON CERTAIN SCHEDULES.
8
9
10
11
12
13

1. DID THE SALE OF FINS PRODUCE A SPECIAL LIQUIDATING DISTRIBUTION?
2. DID BELLSOUTH CORPORATION RECEIVE THE DISTRIBUTION?
3. WHAT WAS THE FINAL ADJUSTED, IF ANY, AMOUNT OF THE DISTRIBUTION?
4. DID BST FLORIDA RECEIVE ANY BENEFIT FROM THIS DISTRIBUTION?
5. HOW MUCH DID BST FLORIDA RECEIVE?
6. ON WHAT DATE DID BST FLORIDA RECEIVE THIS AMOUNT?
7. IF BST FLORIDA DID NOT RECEIVE ANY OF THE DISTRIBUTION THEN EXPLAIN WHY NO DISTRIBUTION WAS RECEIVED.

10 CLH19-1

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-19
Date: March 11, 1997
Page 1 of 1

6 REQUEST:

On December 29, 1995, BellSouth and GE Capital enter into an agreement

It is the auditor's understanding that the purchase price may be subject to adjustment based on certain schedules.

1. Did the sale of FINS produce a special liquidating distribution?
2. Did BellSouth Corporation receive the distribution?
3. What was the final adjusted, if any, amount of the distribution?
4. Did BST Florida receive any benefit from this distribution?
5. How much did BST Florida receive?
6. On what date did BST Florida receive this amount?
7. If BST Florida did not receive any of the distribution then explain why no distribution was received.

28 RESPONSE:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.



10 CLH19-2

11-97 10:17AM

TO 19042228640

P002

11-97 01:12PM FROM BELLSOUTH/REGULATORY TO 14045257045

P002/002

9.4202X

(Please Use Ball Point Pen - Press Hard)

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: PATTI KLEIN
UTILITY: BELL SOUTH
FROM: CHRIS HOLMAN
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-20 DATE OF REQUEST: 3/11/1997
AUDIT PURPOSE: SURVEILLANCE AUDIT

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 3/14/1997
(DATE)

REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

IN THE AUDIT COMMITTEE MEETING OF NOV 27, 1996
MR. BOB QUESTIONED THE INCURRED OF
INTEREST EXPENSE SINCE BONDS ARE BEING
RECALLED AND REFINANCED TO DECREASE INTEREST
EXPENSE TO THE CORPORATION. PLEASE GIVE
AN EXPLANATION OF MR. BOB'S QUESTION OF
WHY INTEREST EXPENSE IS INCURRED.

2. SHORT TERM REWARDS FOR ELIGIBLE EXECUTIVES
MR. DUNNARD STATED THESE AWARDS FOR 1996 WOULD
BE PAID IN 1996 - MEETING EXEC COMMITTEE 2, 26, 1996
IS THIS OCCASION IN 1995? WHAT IS AMOUNT? WHAT WAS
ACCUMULATED IN 1995 & PAID IN 1996? HOW IS THIS REFLECTED ON SDAR
REPORT?

TO: AUDIT MANAGER Chris Holman

DATE: 3/18/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY.
- (2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY _____.
- (3) ☒ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND
CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 364.093, OR 367.156, F.S. TO
MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL THE UTILITY OR OTHER
PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR
CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO
RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

DISTRIBUTION:

While: Utility Complete and Return to Auditor
File: To FPSC Analyst
Goldenrod Audit File Copy
Review: Utility Retain

SIGNATURE AND TITLE OF REQUESTOR

Patricia J. Klein Manager

RECEIVED BY: _____

FROM BELLSOUTH/REGULATORY 904 222 8640

03-11-97 12:12PM P002 #27

03-18-97 11:14AM P002 #15

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-20
Date: March 11, 1997
Item No. 1
Page 1 of 2

REQUEST: In the audit committee meeting of November 27, 1995 Mr. Boh questioned the increase of interest expense since bonds are being recalled and refinanced to decrease interest expense to the corporation. Please give an explanation of Mr. Boh's question of why interest expense increased.

RESPONSE: At the November 27, 1995 Audit Committee meeting, the financial statements for the ten month period ending October 31, 1995 were reviewed. At this meeting, Mr. Boh questioned the increase in interest expense since bonds were being recalled and refinanced to decrease the interest expense to the corporation.

During this ten month period, BellSouth Telecommunications (BST) placed three issues of \$300 million debt (a total of \$900 million). Although this new debt was used to retire existing debt, there was a timing difference between when the new debt was issued and when the old debt was retired. This timing difference increased the amount of interest expense incurred during the period. In addition, when new debt is issued there are issuance expenses incurred in the current period. Therefore, when refinancing debt, there is not an immediate savings, but rather reduced expenses over the life of the new debt.

The refinancing activity is outlined below:

In May, 1995, BST issued \$300 million at 7.625% due in 2035 to retire commercial paper. Although the commercial paper had an interest rate of approximately 6.1%, it was retired because BST was approaching its authorized limit for commercial paper.



BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-20
Date: March 11, 1997
Item No. 1
Page 2 of 2

In June, 1995, BST issued \$300 million at 6.5% to replace existing debt with a coupon of 8.5%. The higher coupon debt was not retired until August, 1995. Therefore, BST incurred additional interest expense for a period of approximately two months.

In October, 1995, BST issued \$300 million at 7% to replace existing debt with a coupon of 8.75%. The higher coupon debt was not retired until November, 1995. Therefore, BST incurred additional interest expense for a period of approximately one month.



03-24-97 12:19PM

TO 19042228640

P002/003

03-11-97 01:12PM FROM BELLSOUTH/REGULATORY TO 14045257045

P002/002

0-4021

(Please Use Ball Point Pen - Press Hard)

**FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT**

TO: PATTI KLEIN
UTILITY: BELL SOUTH
FROM: CHRIS HOLMAN
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: CLH-20 DATE OF REQUEST: 3/11/1997
AUDIT PURPOSE: SURVEILLANCE AUDIT
REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY 3/14/1997
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

IN THE AUDIT COMMITTEE MEETING OF NOV 27, 1996
MR. BOB QUESTIONED THE NECESSITY OF
INTERIM EXPENSES SINCE BUDGETS ARE BEING
RECALLED AND REFUNDING TO DECREASE INTERIM
EXPENSES IN THE COMPOSITION. PLEASE GIVE
AN EXPLANATION OF MR. BOB'S QUESTION OF
WHY INTERIM EXPENSES WERE NEEDED.

2. SHORT TERM REWARDS FOR ELIGIBLE EXECUTIVES
MR. DUNNARD ASKED THESE REWARDS FOR 1995 WERE
PAID IN 1996 - MEETING EXEC COMMITTEE - 2, 26, 1996
IS THIS ACCURATE IN 1995? WHAT IS AMOUNT? WHAT WAS
ACCURATE IN 1995? PAID IN 1996? HOW IS THIS REFLECTED IN SDW
REPORTS?
TO: AUDIT MANAGER Chris Holman DATE 3/21/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY. - Part (2)
(2) ☐ CANNOT BE PROVIDED IN THREE (3) WORK DAYS BUT WILL BE MADE AVAILABLE BY: _____
(3) ☒ AND IN MY OPINION, THE MATERIAL IN ITEM NOS. _____ IS PROPRIETARY AND
CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO
MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER
PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR
CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO
RULE 25-22.006, F.A.C.
(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
SIGNATURE AND TITLE OF RESPONDER

DISTRIBUTION:

Write: Utility Complete and Return to Auditor

File: To FPSC Analyst

Goldenrock Audit File Copy

Conary: Utility Retain

R-97X

R-96X

FROM BELLSOUTH/REGULATORY 904 222 8640

03-11-97 12:12PM P002 #27

03-21-97 01:25PM P002 #01

10CLH 20-2

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-20
Date: March 11, 1997
Item 2
Page 1 of 1

REQUEST:

2. Short Term Awards for eligible executives Mr. Drummond states these awards for 1996 would be paid in 1996 - meeting Exec Committee 2/26/96. Is this accrued in 1995? What amount? What was accrued in 1995 and paid in 1996? How is this reflected on Surv. Report?

RESPONSE:

2. Yes, short-term incentive awards are accrued in the year they are earned. The 1995 awards, that are paid in 1996, are earned in 1995 and therefore accrued in 1995. The total amount accrued for BellSouth Telecommunications in 1995 was \$3,007,946. The total amount paid was \$3,970,170. The 1995 Surveillance Report contains the amounts expensed on the books in 1995 - the 1995 accrual plus any true-up of the 1994 awards when paid. This is consistent with our treatment of short-term awards as well as TEAM awards since 1988.



Bill Sackel Corporation
General Counsel
For Year ended 12/31/97

Rth 51

NOTE: answer to #1 was filed
on 3/18/1997 as of 3/20/1997, #2
still outstanding - Note provided
on 3/21/1997. ©

11-64120-5

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENTTO: Patti Klein
UTILITY: Bell South Telephone
FROM: Chris Holman
(AUDIT MANAGER)Demetrius Lockwood
(AUDITOR PREPARING REQUEST)REQUEST NUMBER: DML-1
AUDIT PURPOSE: Surveillance AuditDATE OF REQUEST: 2-11-97REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2-14-97
(DATE)REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

PLEASE provide All Commercial Papers and Debt
Agreements for short-term and Long-term Debt for the
twelve months ended December 31, 1995.

TO: AUDIT MANAGER Chris HolmanDATE: Feb. 13, 1997

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY partial response
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia M. Penczek - Specialist
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

1cc: Utility Complete and Return to Auditor
1cc: Audit File Copy
1cc: Utility Retain

2-11-97 12:19PM

TO 14045227347

P002/002

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patti Klein
UTILITY: Bell South Telephone
FROM: Chris Holman
(AUDIT MANAGER)

Demetrius Lockwood
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: DML-1
AUDIT PURPOSE: Surveillance Audit

DATE OF REQUEST: 2-11-97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2-14-97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

PLEASE provide All Commercial Papers and Debt
Agreements for short-term and long-term Debt for the
twelve months ended December 31, 1995.

TO: AUDIT MANAGER Chris Holman

DATE: Feb 13, 1997

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY partial response - No. 2
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 36A.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia M. Peneck, - Specialist
(SIGNATURE AND TITLE OF RESPONDENT)

Patricia J. Klein, Manager

DISTRIBUTION:

File: Utility Complete and Return to Auditor
Link: Audit File Copy
Canary: Utility Retain

PSC/AFA-6 (Rev.2/95)

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. DML-1
Date: February 11, 1997

Request No. DML-1:

Please provide all commercial papers and debt agreements for short-term and long-term debt for the twelve months ended December 31, 1995.

BST Response:

Attached is a monthly breakdown of BST debt and equity which was provided in another data request (DML - 1, Page 1). DML-1, Pages 2 and 3 are from the Florida Annual Report (Form M). Page 2 is a detail by debenture included in long term debt. Page 3 is a detail of other long term debt obligations. Amounts and accounts agree with the December 31, 1995 balances as shown on Page 1. Pages 4 through 8 are the details of commercial paper as of December 31, 1995. The total of commercial paper on Page 8 agrees with the December balance on Page 1 for account 4020.2100.

We are investigating the availability of the details for account 4250 (Capital Leases) and account 4060 (Current Maturities - Capital Leases) and the agreements.



BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. DML-1
Date: February 14, 1997

REQUEST:

Please provide all commercial papers and debt agreements for short-term and long-term debt for the twelve months ended December 31, 1995.

RESPONSE:

- Earlier today we provided you with a list of the long-term debt outstanding at 12/31/95, by issue, as well as a detail listing of short-term debt by issue.

The short term debt turns over an average of every thirty days. Short-term debt issuances are handled by electronic transfer; there is no written documentation by issue. There are four dealers who handle our short-term debt, and we have agreements with each dealer as to services to be provided. As part of their audit procedures, Coopers & Lybrand auditors send confirmation requests to the dealers to verify the amounts outstanding at year end.

The long term debt documentation fills three filing cabinets, and would be too burdensome to copy for each debt issue. We would like to propose that you select a sample from the total list. For a reasonable sample, we will provide copies of the prospectus for that debt issue.

Please call us to discuss.



DML-1
Page 1



provided in → (CLH-14, Item 11)
Part 2
Page 2

MONTHLY BREAKDOWN OF BST DEBT AND EQUITY

	MID 94	JAN 95	FEB 95	MAR 95	APR 95	MAY 95	JUNE 95	JULY 95	AUG 95	SEPT 95	OCT 95	NOV 95	DEC 95	12 MOS AVERAGE
Long Term Debt:														
Funded Debt (4310)	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	7,350,000,000.00	7,350,000,000.00	6,764,637,699.99	6,688,194,667.00
Premiums (4330)	755,976.79	743,933.77	730,794.75	718,633.73	706,312.71	694,371.69	682,238.67	670,089.65	657,948.63	645,807.61	633,761.59	621,718.57	609,679.55	602,382.97
Discount: 4230	(61,083,343.42)	(60,949,961.71)	(60,796,117.31)	(60,650,868.44)	(60,505,152.11)	(60,359,917.10)	(60,214,682.13)	(60,069,447.16)	(59,924,212.19)	(59,778,977.22)	(59,633,742.25)	(59,488,507.28)	(59,343,272.31)	(59,198,037.34)
1407	(134,703,918.66)	(134,381,104.99)	(134,058,291.32)	(133,735,477.65)	(133,412,663.98)	(133,089,850.31)	(132,767,036.64)	(132,444,222.97)	(132,121,409.30)	(131,798,595.63)	(131,475,781.96)	(131,152,968.29)	(130,830,154.62)	(130,507,340.95)
Other LTD: 4250	19,991,931.00	18,749,385.00	18,512,832.00	18,276,279.00	18,039,726.00	17,803,173.00	17,566,620.00	17,330,067.00	17,093,514.00	16,856,961.00	16,620,408.00	16,383,855.00	16,147,302.00	15,910,749.00
4270	954,374.68	848,148.64	840,493.00	840,392.00	826,412.67	787,039.78	776,963.20	766,819.19	756,675.18	746,531.17	736,387.16	726,243.15	716,099.14	705,955.13
4050	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Total LT Debt	6,363,010,120.39	6,303,138,346.31	6,303,429,980.19	6,303,326,121.66	6,303,740,972.47	6,394,601,170.46	6,495,617,336.27	6,596,633,502.08	6,697,649,659.31	6,798,665,816.54	6,899,681,973.77	6,999,698,130.00	7,100,714,287.29	7,201,729,444.58
FAS 101 (1407)	0.00	0.00	0.00	0.00	0.00	0.00	(95,622,319.00)	(95,335,642.89)	(95,048,966.78)	(94,762,290.67)	(94,475,614.56)	(94,188,938.45)	(93,902,262.34)	(93,615,586.23)
Total LT Debt less FAS 101	6,363,010,120.39	6,303,138,346.31	6,303,429,980.19	6,303,326,121.66	6,303,740,972.47	6,394,601,170.46	6,602,995,017.27	6,691,972,019.06	6,602,139,673.33	6,602,713,583.01	6,807,304,915.03	6,913,184,663.51	7,108,404,148.23	7,215,345,030.81
Short Term Debt:														
Matured LTD (4060)	7,157,287.00	6,836,372.00	6,014,680.00	7,727,176.00	7,329,189.00	6,996,486.00	7,426,720.00	7,019,731.00	6,116,974.00	6,116,974.00	5,311,066.00	4,882,146.00	4,630,113.00	4,639,117.00
Advances (4020,1000)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes (4020,3100)	1,185,184,000.00	1,140,350,000.00	1,112,000,000.00	1,012,000,000.00	1,236,380,000.00	778,000,000.00	937,000,000.00	896,318,000.00	635,993,923.62	806,993,923.62	702,000,000.00	608,000,000.00	1,779,000,000.00	954,777,330.00
Total ST Debt	1,192,341,287.00	1,147,186,372.00	1,128,014,680.00	1,019,727,176.00	1,243,909,189.00	784,996,486.00	944,426,720.00	903,337,731.00	642,109,974.00	813,109,974.00	707,311,066.00	608,000,000.00	1,783,634,113.00	961,416,447.00
Equity:														
Stock (4510)	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67	7,345,106,131.67
Other Capital (4540)	57,823,866.44	57,823,866.44	57,823,866.44	58,343,866.44	68,343,866.44	68,343,866.44	68,343,866.44	68,343,866.44	68,343,866.44	68,343,866.44	68,343,866.44	68,343,866.44	68,343,866.44	68,343,866.44
Ret Earnings (4550)	3,542,994,739.31	3,463,202,803.21	3,293,812,347.21	3,143,483,047.31	3,001,648,744.31	2,852,677,622.31	2,712,884,431.31	2,605,972,912.31	2,470,334,111.31	2,336,109,499.31	2,213,431,764.31	2,067,976,213.31	1,933,508,456.31	1,791,996,223.31
Total Equity	10,945,924,777.32	10,866,132,821.32	10,696,742,345.32	10,546,933,045.32	10,415,118,763.32	10,266,147,640.32	10,126,354,449.32	10,019,442,930.32	9,883,826,129.32	9,739,546,808.32	9,628,848,374.32	9,498,618,354.32	9,367,804,482.32	9,237,442,502.32
BBS & Restructure - Equity:														
BBS (4550)	150,144,979.69	148,444,991.28	147,167,756.14	148,795,998.14	147,992,597.83	146,899,455.79	147,577,964.44	145,873,368.47	144,917,972.30	148,818,173.32	148,017,876.34	146,972,468.31	148,265,137.38	147,639,396.33
Restructure (4550)	355,225,257.00	332,430,121.00	326,878,922.00	294,070,442.00	264,338,219.00	228,591,169.00	191,796,232.00	162,848,590.00	129,492,352.00	97,595,373.00	66,940,417.00	37,477,630.00	685,184,350.00	372,897,816.79
BBS (4510)	(241,387,309.19)	(235,390,701.19)	(235,390,701.19)	(235,930,701.19)	(245,930,701.19)	(245,930,701.19)	(245,930,701.19)	(245,930,701.19)	(245,930,701.19)	(245,930,701.19)	(246,401,400.19)	(246,401,400.19)	(246,366,307.42)	(245,190,463.63)
FAS 101	0.00	0.00	0.00	0.00	0.00	0.00	2,717,644,443.00	2,727,779,898.55	2,736,529,103.49	2,712,433,894.56	2,684,375,218.33	2,603,819,308.12	2,606,932,356.79	1,466,171,461.62
BST Net Income (4550)	0.00	171,727,713.00	349,582,321.00	525,773,862.00	706,280,607.00	879,914,018.00	(1,688,775,320.00)	(1,532,506,482.00)	(1,349,836,233.00)	(1,201,844,915.00)	(1,022,834,111.00)	(1,536,632,156.00)	(1,400,334,080.00)	(534,046,111.71)
Accrued Dividends Excl BBS	142,909,349.00	79,791,356.00	167,389,856.00	148,152,900.00	141,836,303.00	148,971,122.00	136,793,191.00	106,911,519.00	135,616,801.00	138,357,612.00	110,677,733.00	148,335,331.00	108,227,757.00	133,348,591.50
Total Equity Excl BBS, Restructure & FAS 101 & Inc Acc Div	11,352,217,033.82	11,383,356,901.41	11,454,371,119.27	11,428,817,566.27	11,429,635,787.98	11,424,592,675.92	11,385,480,058.57	11,394,419,123.15	11,428,614,423.92	11,388,958,808.37	11,370,441,992.83	11,346,100,756.47	11,301,265,397.35	11,391,318,387.64
Total Capital	18,847,568,461.21	18,833,681,819.92	18,877,815,779.46	18,752,070,863.93	18,977,285,949.45	18,804,190,352.38	18,952,901,795.84	18,900,918,873.21	18,672,864,085.97	18,804,781,683.00	18,945,262,813.00	18,942,356,567.00	20,163,299,670.47	18,915,708,646.99
Accrued Dividends:														
BST 4120,2000	153,909,349.00	79,791,356.00	167,389,856.00	153,787,900.00	141,836,303.00	148,971,122.00	139,793,191.00	106,911,519.00	135,616,801.00	144,346,612.00	110,677,733.00	148,335,331.00	113,227,757.00	134,345,591.50
BBS 4120,2000	11,000,000.00	0.00	0.00	5,633,000.00	0.00	0.00	3,000,000.00	0.00	0.00	3,889,000.00	0.00	0.00	3,000,000.00	1,877,000.00
Accrued Dividend Excl BBS	142,909,349.00	79,791,356.00	167,389,856.00	148,152,900.00	141,836,303.00	148,971,122.00	136,793,191.00	106,911,519.00	135,616,801.00	138,357,612.00	110,677,733.00	148,335,331.00	108,227,757.00	133,348,591.50

Long-Term Debt (Accts 4050, 4210, 4220, 4230, 4260 & 4270)
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OML-1

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Company: BellSouth Telecommunications, Inc.
For the Year Ended December 31, 1995

Page 1 of 2

Description of Obligation	Nominal Date of Issue	Date of Maturity	Acct 4050	Accts 4210, 4260 & 4270	Unamortized Prem or Disc 4220 & 4230	Unamortized Debt Iss Exp Acct 1407	Stated Rate	Int. Exp. During the Year 7510,1000
Account 4050: Debenture								
8.250% Debenture	03-01-77	03-01-17	\$210,000,000	\$0	\$0	\$0	8.25	\$17,325,000
8.125% Debenture	05-01-77	05-01-17	275,000,000	0	0	0	8.12	22,343,750
Account 4210: Funded Debt held by BST								
4.375% Debenture	03-01-61	03-01-98		70,000,000	(1,792)	1,956	4.37	3,062,500
4.375% Debenture	04-01-62	04-01-01		75,000,000	186,364	0	4.37	3,281,250
6.000% Debenture	10-01-66	10-01-04		100,000,000	(33,458)	49,441	6.00	6,000,000
7.375% Debenture	07-15-72	07-15-10		150,000,000	(544,704)	408,910	7.37	11,062,500
7.625% Debenture	03-15-73	03-15-13		350,000,000	0	1,413,561	7.62	26,687,500
8.625% Debenture	09-01-86	09-01-26		0	0	0	8.62	42,885,000
8.750% Debenture	11-01-86	11-01-24		0	0	0	8.75	22,312,500
8.500% Debenture	08-01-89	08-01-29		0	0	0	8.50	25,216,000
5.000% Debenture	12-01-60	12-01-97		75,000,000	99,732	43,423	5.00	3,750,000
4.750% Debenture	09-01-65	09-01-00		100,000,000	160,000	115,529	4.75	4,750,000
4.375% Debenture	08-01-63	08-01-03		70,000,000	163,763	117,824	4.37	3,062,500
7.375% Debenture	08-01-72	08-01-12		100,000,000	0	312,784	7.37	7,375,000
8.500% Debenture	08-01-89	08-01-29		0	0	0	8.50	12,750,000
5.250% Debenture	06-08-93	06-08-98		500,000,000	(1,093,107)	729,219	5.25	26,250,000
6.500% Debenture	02-02-93	02-01-00		275,000,000	(566,029)	1,138,158	6.50	17,875,000
6.250% Debenture	05-18-93	05-15-03		450,000,000	(1,595,102)	2,532,791	6.25	28,125,000
6.375% Debenture	06-22-93	06-15-04		200,000,000	(1,344,411)	1,158,169	6.37	12,750,000
7.000% Debenture	02-02-93	02-01-05		150,000,000	(396,388)	897,814	7.00	10,500,000
6.125% Debenture	09-23-93	09-23-08		300,000,000	(324,417)	1,114,403	6.12	18,375,000
5.875% Debenture	10-20-93	01-15-09		350,000,000	(509,656)	2,525,987	5.87	20,562,500
8.250% Debenture	07-01-92	07-01-32		250,000,000	(2,468,621)	2,417,496	8.25	20,625,000
7.875% Debenture	08-01-92	08-01-32		300,000,000	(4,265,245)	2,933,250	7.87	23,625,000
7.500% Debenture	06-22-93	06-15-33		300,000,000	(1,118,506)	2,761,791	7.50	22,500,000
6.750% Debenture	10-20-93	10-15-33		400,000,000	(5,932,578)	3,648,969	6.75	27,000,000
3.250% Debenture	10-15-55	10-15-95		0	0	0	3.25	769,167
5.850% Debenture	11-15-95	11-15-45		300,000,000	(149,937)	1,799,373	5.85	1,608,750
6.300% Debenture	12-15-95	12-15-15		375,133,000	(1,196,674)	4,051,330	6.30	984,724
6.650% Debenture	12-15-95	12-15-95		126,524,610	0	2,175,000	6.65	349,610
7.000% Debenture	12-01-95	12-01-95		500,000,000	(1,399,735)	5,923,937	7.00	2,916,667
7.625% Debenture	05-15-95	05-15-35		300,000,000	(6,407,967)	2,918,856	7.62	13,661,458
6.500% Debenture	06-15-95	06-15-05		300,000,000	(1,821,662)	2,173,545	6.50	9,966,667
7.000% Debenture	10-01-95	10-01-25		300,000,000	(2,175,667)	2,918,581	7.00	4,958,333
Total Account 4210				\$6,766,657,610				
Total Account 1407						\$46,282,096		
Total Account 4260				\$0				
Total Account 4220/4230					(\$32,735,799)			
Total Account 4050			\$485,000,000					
Total Accrued Interest								\$475,266,376
Amortization of Discount								\$1,757,061
Release of Premium								(\$145,217)
Amortization of Debt Issuance Expense								\$4,767,896



Long-Term Debt (Accts 4050, 4210, 4220, 4230, 4260 & 4270) DML-1
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Company: BellSouth Telecommunications, Inc.
 For the Year Ended December 31, 1995

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Description of Obligation	Nominal Date of Issue	Date of Maturity	Acct 4050	Accts 4210, 4260 & 4270	Unamortized Prem or Disc 4220 & 4230	Unamortized Debt Iss Exp Acct 1407	Stated Rate	Int. Exp. During the Year 7510.1000
Account 4270: Long Term Debt								
J. Franklin or Betty J. Wyatt (a)								
Chemical Bank								
Powder Springs, GA	08-15-77	08-15-07	\$0	\$32,261	\$0	\$0	7.50	\$2,703
William P. Thompson (a)								
Columbia, SC	09-01-82	09-01-02		23,149			10.00	2,657
Toland H. Watson (a)								
Columbia, SC	09-01-82	09-01-02		23,149			10.00	2,657
D. Lynell Frick (a)								
Columbia, SC	09-01-82	09-01-02		23,149			10.00	2,657
Ada B. Feagle (a)								
Columbia, SC	09-01-82	09-01-02		49,426			10.00	5,672
Midland Construction Co. (a)								
Columbia, SC	09-01-82	09-01-02		191,443			10.00	21,972
Bankers Mortgage Corp. (a)								
Florence, SC	12-20-82	12-01-95		0			9.25	2,590
Gwendil O. Baker (a)								
Louisville, Kentucky	12-01-88	12-01-97		3,000			10.00	600
North City Realty Co. (a)								
Madisonville, Kentucky	02-01-90	01-01-95		0			10.00	7,855
Mortgage Assumption- (a)								
7100 Lapalco Blvd. Marrero	06-01-89	06-01-99		352,444			8.00	35,061
Adjustment								(195)
Total Account 4270			\$0	\$698,021	\$0	\$0		\$84,229

Footnotes

(a) Mortgage notes made in connection with purchase of real estate, owners refused lump sum cash payment.



R-96X

REFER	#	MAT T-O DATE	MAT DATE	DAYS	IC	PAGE	AMOUNT	INTEREST	INT RATE	YIELD	TYP	SRE	ISS	MEMO	LONG	M DATE	CO
CP	00864	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000778				
CP	00865	577 12/29/95	01/02/96	4		-20,000,000.00	-13,333.33	6.000000	6.0040	CP	QGS	CIT	000781				
CP	00866	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000785				
CP	00868	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000784				
CP	00869	577 12/29/95	01/02/96	4		-10,000,000.00	-6,666.67	6.000000	6.0040	CP	QGS	CIT	000789				
CP	00889	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000783				
CP	00862	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000786				
CP	00861	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000787				
CP	00867	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000781				
CP	00870	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000779				
CP	00869	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000782				
CP	00868	577 12/29/95	01/02/96	4		-50,000,000.00	-33,333.33	6.000000	6.0040	CP	QGS	CIT	000780				
01/02/96						-530,000,000.00	-333,333.30										
CP	00835	577 12/27/95	01/03/96	7		-10,000,000.00	-11,472.22	5.900000	5.9060	CP	QGS	CIT	000759				
CP	00834	577 12/27/95	01/03/96	7		-1,000,000.00	-1,137.50	5.850000	5.8567	CP	QGS	CIT	000757				
CP	00842	577 12/28/95	01/03/96	6		-10,000,000.00	-9,750.00	5.850000	5.8537	CP	CML	CIT	000766				
CP	00841	577 12/28/95	01/03/96	6		-10,000,000.00	-9,751.67	5.875000	5.8808	CP	QGS	CIT	000760				
CP	00837	577 12/27/95	01/03/96	7		-225,000.00	-258.13	5.900000	5.9060	CP	QGS	CIT	000738				
CP	00836	577 12/27/95	01/03/96	7		-15,000,000.00	-17,062.50	5.850000	5.8567	CP	CML	CIT	000751				
01/03/96						-46,225,000.00	-49,472.02										
CP	00851	577 12/29/95	01/04/96	6		-2,000,000.00	-1,533.33	5.800000	5.8056	CP	CFC	CIT	000769				
CP	00852	577 12/29/95	01/04/96	6		-2,300,000.00	-2,204.17	5.750000	5.7553	CP	QGS	CIT	000774				
CP	00849	577 12/29/95	01/04/96	6		-38,000,000.00	-36,543.33	5.770000	5.7756	CP	CML	CIT	000768				
CP	00880	577 12/29/95	01/04/96	6		-4,566,000.00	-4,194.82	5.750000	5.7553	CP	QGS	CIT	000773				
01/04/96						-46,866,000.00	-45,875.75										
CP	00819	577 12/27/95	01/05/96	9		-3,778,000.00	-5,868.13	5.900000	5.9067	CP	QGS	CIT	000756				
CP	00840	577 12/27/95	01/05/96	9		-15,000,000.00	-21,750.00	5.800000	5.8084	CP	CLB	CIT	000755				
CP	00863	577 12/28/95	01/05/96	8		-4,000,000.00	-5,151.11	5.840000	5.8476	CP	CML	CIT	000767				
CP	00838	577 12/27/95	01/05/96	9		-15,000,000.00	-22,162.50	5.910000	5.9187	CP	CFC	CIT	000754				
01/05/96						-37,775,000.00	-54,671.76										
CP	00720	577 12/31/95	01/06/96	36		-28,000,000.00	-108,395.00	5.705000	5.7396	CP	CFC	CIT	000639				
CP	00727	577 12/31/95	01/06/96	36		-25,000,000.00	-150,944.44	5.720000	5.7547	CP	QGS	CIT	000646				
CP	00831	577 12/32/95	01/06/96	17		-11,000,000.00	-30,127.78	5.800000	5.8159	CP	QGS	CIT	000751				
CP	00825	577 12/30/95	01/06/96	19		-12,000,000.00	-35,466.67	5.600000	5.6166	CP	CML	CIT	000744				
CP	00853	577 12/29/95	01/06/96	10		-2,900,000.00	-4,656.11	5.780000	5.7893	CP	CLB	CIT	000776				
01/06/96						-68,900,000.00	-329,850.00										
CP	00833	577 12/22/95	01/09/96	18		-10,000,000.00	-28,500.00	5.700000	5.7163	CP	CFC	CIT	000750				
CP	00817	577 12/13/95	01/09/96	21		-2,000,000.00	-6,766.67	5.800000	5.8197	CP	CML	CIT	000714				
CP	00832	577 12/12/95	01/09/96	16		-3,000,000.00	-8,670.00	5.780000	5.7963	CP	CML	CIT	000752				
CP	00826	577 12/30/95	01/09/96	20		-2,000,000.00	-6,333.33	5.700000	5.7181	CP	CLB	CIT	000745				
CP	00818	577 12/19/95	01/09/96	21		-8,500,000.00	-29,006.25	5.850000	5.8700	CP	CLB	CIT	000737				
CP	00854	577 12/29/95	01/09/96	11		-35,100,000.00	-61,990.50	5.780000	5.7902	CP	CLB	CIT	000777				
CP	00855	577 12/29/95	01/09/96	11		-8,116,000.00	-14,131.86	5.700000	5.7099	CP	QGS	CIT	000770				

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NO.632 P001/015

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WASHINGTON TELECOMMUNICATIONS
12/31/95 (RUN 02/06 AT 12:52 PM FOR 01:26)
BY MAT DATE

CP 00856 571 12/29/98 01/09/96 11

-10,000,000.00

-17,416.67

5.700000

5.7099 CP CGS CIT 000772

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02-06-97 01:22PM P002 #17



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BELL SOUTH TELECOMMUNICATIONS
12/31/95 (RUN 02/06 AT 12:52 PM)
BY MAT DATE

REFID	MAT	S-O DATE	MAT DATE	DAYS IC	FACE AMOUNT	INTEREST	INT RATE	YIELD	TYP	BRK	ISS	MEMO	LONG M DATE CO
CP	00857	577 12/29/95	01/09/96	11	-36,000,000.00	-63,800.00	5.800000	5.8103	CP	CFC	CIT	008771	
CP	00729	577 12/01/95	01/09/96	39	-8,000,000.00	-30,983.33	5.720000	5.7557	CP	CML	CIT	008649	
CP	00730	577 12/01/95	01/09/96	39	-28,000,000.00	-123,608.33	5.705000	5.7405	CP	CFC	CIT	008640	
CP	00731	577 12/01/95	01/09/96	39	-28,000,000.00	-123,933.33	5.720000	5.7557	CP	COS	CIT	008648	
		01/09/96			-189,714,000.00	-515,140.29							
CP	00819	577 12/19/95	01/10/96	22	-15,000,000.00	-53,258.33	5.810000	5.8207	CP	CFC	CIT	008739	
CP	00827	577 12/20/95	01/10/96	21	-10,000,000.00	-32,900.00	5.660000	5.6586	CP	CFC	CIT	008748	
CP	00846	577 12/20/95	01/10/96	13	-8,300,000.00	-17,234.03	5.760000	5.7620	CP	CLB	CIT	008765	
CP	00733	577 12/01/95	01/10/96	40	-20,000,000.00	-126,777.76	5.705000	5.7414	CP	CFC	CIT	008641	
CP	00736	577 12/01/95	01/10/96	40	-20,000,000.00	-127,111.11	5.720000	5.7556	CP	CML	CIT	008650	
CP	00732	577 12/01/95	01/10/96	40	-20,000,000.00	-127,111.11	5.720000	5.7556	CP	COS	CIT	008645	
		01/10/96			-93,300,000.00	-486,392.36							
CP	00735	577 12/01/95	01/11/96	41	-20,000,000.00	-120,288.89	5.720000	5.7575	CP	CML	CIT	008651	
CP	00738	577 12/01/95	01/11/96	41	-7,000,000.00	-45,481.53	5.705000	5.7421	CP	CFC	CIT	008642	
CP	00828	577 12/20/95	01/11/96	22	-10,000,000.00	-34,833.33	5.700000	5.7139	CP	CLB	CIT	008746	
CP	00845	577 12/20/95	01/11/96	14	-3,700,000.00	-8,273.61	5.750000	5.7629	CP	CLB	CIT	008762	
		01/11/96			-40,700,000.00	-218,877.36							
CP	00737	577 12/01/95	01/12/96	42	-20,000,000.00	-133,466.67	5.720000	5.7584	CP	CML	CIT	008652	
CP	00830	577 12/20/95	01/12/96	23	-3,000,000.00	-7,232.22	5.660000	5.6805	CP	CFC	CIT	008743	
CP	00829	577 12/20/95	01/12/96	23	-12,000,000.00	-42,933.33	5.600000	5.6201	CP	COS	CIT	008747	
CP	00865	577 12/20/95	01/12/96	15	-3,000,000.00	-8,793.67	5.750000	5.7618	CP	CLB	CIT	008764	
CP	00867	577 12/20/95	01/12/96	15	-4,000,000.00	-9,616.67	5.770000	5.7819	CP	COS	CIT	008762	
CP	00868	577 12/20/95	01/12/96	15	-15,000,000.00	-36,562.50	5.850000	5.8643	CP	CFC	CIT	008761	
CP	00824	577 12/19/95	01/12/96	24	-13,000,000.00	-50,256.67	5.800000	5.8225	CP	CML	CIT	008735	
CP	00823	577 12/19/95	01/12/96	24	-5,000,000.00	-19,366.67	5.810000	5.8326	CP	CFC	CIT	008740	
CP	00822	577 12/19/95	01/12/96	24	-19,000,000.00	-73,086.67	5.770000	5.7923	CP	COS	CIT	008741	
CP	00820	577 12/19/95	01/12/96	24	-10,000,000.00	-40,950.00	5.650000	5.6729	CP	CLB	CIT	008730	
CP	00821	577 12/19/95	01/12/96	24	-4,000,000.00	-15,466.67	5.800000	5.8225	CP	CML	CIT	008742	
		01/12/96			-106,500,000.00	-433,739.74							
CP	00783	577 12/14/95	01/17/96	34	-20,000,000.00	-108,611.11	5.750000	5.7814	CP	CLB	CIT	008707	
		01/17/96			-20,000,000.00	-108,611.11							
CP	00742	577 12/04/95	01/18/96	45	-22,000,000.00	-156,200.00	5.660000	5.7206	CP	COS	CIT	008659	
CP	00784	577 12/14/95	01/18/96	15	-5,000,000.00	-27,951.39	5.750000	5.7823	CP	CLB	CIT	008706	
CP	00785	577 12/14/95	01/18/96	15	-25,000,000.00	-239,813.89	5.740000	5.7722	CP	CFC	CIT	008700	
CP	00741	577 12/04/95	01/18/96	45	-22,000,000.00	-157,300.00	5.720000	5.7612	CP	CLB	CIT	008657	
		01/18/96			-74,000,000.00	-480,965.28							
CP	00743	577 12/04/95	01/22/96	49	-1,000,000.00	-7,758.33	5.700000	5.7446	CP	CML	CIT	008660	
CP	00739	577 12/01/95	01/22/96	53	-20,000,000.00	-165,533.33	5.730000	5.7778	CP	CLB	CIT	008656	
CP	00786	577 12/14/95	01/22/96	33	-5,882,000.00	-36,512.57	5.730000	5.7658	CP	CML	CIT	008708	
		01/22/96			-36,882,000.00	-209,804.18							

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02-06-97 01:22PM P003 #17

02/00/97 13:14
NU.BSC P003/013

OUTSTANDING BORROWINGS
 BELLSOUTH TELECOMMUNICATIONS
 12/31/95 (RUN 02/06 AT 12:52 PM)
 BY MAT DATE

REFER	#	MAT	T-O DATE	MAT DATE	DAYS	IC	FACE AMOUNT	INTEREST	INT RATE	YIELD	TYP	BRK	ISS	MEMO	LONG M DATE	CO
CP	00739	577	12/01/95	01/23/96	53		-20,000,000.00	-156,716.67	5.730000	5.7727	CP	CLB	CIT	000654		
				01/23/96			-20,000,000.00	-156,716.67								
CP	00708	577	12/14/95	01/24/96	41		-15,118,000.00	-124,760.88	5.730000	5.7676	CP	CML	CIT	000709		
CP	00740	577	12/01/95	01/24/96	54		-25,000,000.00	-214,675.00	5.730000	5.7797	CP	CLB	CIT	000655		
CP	00787	577	12/14/95	01/24/96	41		-25,000,000.00	-163,715.28	5.750000	5.7879	CP	CGB	CIT	000702		
				01/24/96			-25,118,000.00	-583,351.16								
CP	00858	577	12/29/95	01/26/96	28		-13,000,000.00	-56,824.44	5.620000	5.6417	CP	CGB	CIT	000775		
CP	00745	577	12/04/95	01/26/96	53		-22,000,000.00	-184,616.67	5.700000	5.7462	CP	CYC	CIT	000658		
CP	00744	577	12/04/95	01/26/96	53		-21,000,000.00	-176,225.00	5.700000	5.7462	CP	CML	CIT	000661		
				01/26/96			-26,000,000.00	-417,668.11								
CP	00814	577	12/18/95	02/05/96	49		-20,000,000.00	-155,711.11	5.720000	5.7669	CP	CYC	CIT	000730		
CP	00813	577	12/18/95	02/05/96	49		-20,000,000.00	-155,166.67	5.700000	5.7446	CP	CLB	CIT	000733		
CP	00790	577	12/14/95	02/05/96	53		-1,800,000.00	-12,843.33	5.680000	5.7279	CP	CGB	CIT	000704		
CP	00789	577	12/14/95	02/05/96	53		-1,635,000.00	-13,648.16	5.670000	5.7177	CP	CML	CIT	000710		
				02/05/96			-41,138,000.00	-337,069.27								
CP	00796	577	12/18/95	02/06/96	53		-20,000,000.00	-167,538.89	5.690000	5.7381	CP	CGB	CIT	000715		
				02/06/96			-20,000,000.00	-167,538.89								
CP	00791	577	12/14/95	02/07/96	55		-8,165,000.00	-70,729.31	5.670000	5.7195	CP	CML	CIT	000711		
CP	00797	577	12/15/95	02/07/96	54		-20,000,000.00	-170,700.00	5.690000	5.7390	CP	CGB	CIT	000716		
				02/07/96			-28,165,000.00	-241,429.31								
CP	00815	577	12/18/95	02/08/96	52		-20,000,000.00	-164,088.89	5.680000	5.7210	CP	CML	CIT	000729		
CP	00798	577	12/15/95	02/08/96	55		-15,000,000.00	-130,355.83	5.690000	5.7399	CP	CGB	CIT	000714		
				02/08/96			-35,000,000.00	-294,684.72								
CP	00795	577	12/14/95	02/09/96	57		-15,200,000.00	-121,623.75	5.690000	5.7417	CP	CGB	CIT	000703		
CP	00799	577	12/15/95	02/09/96	56		-10,000,000.00	-263,666.67	5.680000	5.7081	CP	CYC	CIT	000717		
CP	00800	577	12/15/95	02/09/96	56		-8,000,000.00	-71,182.22	5.720000	5.7716	CP	CGB	CIT	000713		
CP	00792	577	12/14/95	02/09/96	57		-5,200,000.00	-46,683.00	5.670000	5.7214	CP	CML	CIT	000712		
CP	00793	577	12/14/95	02/09/96	57		-15,000,000.00	-134,661.50	5.670000	5.7214	CP	CLB	CIT	000708		
CP	00794	577	12/14/95	02/09/96	57		-15,000,000.00	-134,428.00	5.660000	5.7112	CP	CYC	CIT	000701		
				02/09/96			-26,780,000.00	-772,283.14								
CP	00802	577	12/15/95	02/12/96	59		-21,000,000.00	-195,486.67	5.680000	5.7334	CP	CML	CIT	000720		
CP	00801	577	12/15/95	02/12/96	59		-25,000,000.00	-231,493.06	5.650000	5.7028	CP	CYC	CIT	000718		
				02/12/96			-46,000,000.00	-426,979.73								
CP	00816	577	12/18/95	02/13/96	57		-20,000,000.00	-178,916.67	5.650000	5.7010	CP	CGB	CIT	000726		
CP	00803	577	12/15/95	02/13/96	60		-35,000,000.00	-369,200.00	5.680000	5.7343	CP	CML	CIT	000721		

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BELL SOUTH TELECOMMUNICATIONS
12/31/95 (RUM 02/06 AT 12:52 PM)
BY MAT DATE

REFER #	MAT T-O DATE	MAT DATE	DAYS	IC	FACE AMOUNT	INTEREST	INT RATE	YIELD TYP	BRK	ISS	MEMO	LONG M DATE CO
		02/13/96			-53,000,000.00	-548,116.67						
CP 00805	577 12/15/95	02/21/96	58		-5,000,000.00	-53,172.22	5.630000	5.6905	CP	CPC	CIT 000719	
CP 00804	577 12/15/95	02/21/96	60		-5,000,000.00	-53,455.56	5.660000	5.7212	CP	CLB	CIT 000723	
		02/21/96			-10,000,000.00	-106,627.78						
CP 00806	577 12/15/95	02/23/96	59		-25,000,000.00	-271,208.33	5.660000	5.7221	CP	CLB	CIT 000724	
		02/22/96			-25,000,000.00	-271,208.33						
CP 00807	577 12/15/95	02/23/96	70		-30,000,000.00	-330,166.67	5.660000	5.7230	CP	CLB	CIT 000722	
		02/23/96			-30,000,000.00	-330,166.67						
102 RECORDS					-1,778,000,000.00	-7,869,271.59						

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02-14-97 03:29PM

FROM FINANCE REGULATORY

TO 19042228640

P004/005

02-14-97 03:52PM

TO 14045227347

P002/002

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patti Klein
UTILITY: BST
FROM: Chris Holman
(AUDIT MANAGER)

DEMETRIUS LOCKWOOD
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: Dml-2
AUDIT PURPOSE: Surveillance Audit

DATE OF REQUEST: 2-11-97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2-14-97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

① In reference to your response to document request # CLH-12, please provide total amount of expenses incurred and retained for business acquisitions in 1995 by BellSouth Corporation.

② Provide the accounts to which the amount in question #1 were charged.

TO: AUDIT MANAGER Chris Holman

DATE: 2/14/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☐ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☒ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

White: Utility Complete and Return to Auditor
Pink: Audit File Copy
Canary: Utility Retain

PSC/AFA-6 (Rev. 2/95)

R-97X
R-97X

FROM FINANCE REGULATORY

02-11-97 02:52PM P002 #41

02-14-97 04:29PM P004 #04

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. DML-1
Date: February 14, 1997

REQUEST:

(1) In reference to your response to Document Request #CLH-12, please provide total amount of expenses incurred and retained for business acquisitions in 1995 by BellSouth Corporation.

(2) Provide the accounts to which the amount in question #1 were charged.

RESPONSE:

(1) and (2) This information is not within the custody and control of BellSouth Telecommunications, Inc. Please address this request to BellSouth Corporation, Attention Erik Huey, FAX (404) 249-5076.



Due 2-27

RLH 5.7.9.

[illegible]

(Please Use Ball Point Pen - Press Hard)

ATTACHED MEMORANDUM #1)

[Signature] - Manager, SSC Legislative & Regulatory Affairs

SIGNATURE AND TITLE OF RESPONDENT

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: ERIK HUEY/BERT HOGEMAN
UTILITY: BELLSOUTH
FROM: CHRIS HOLMAN
(AUDIT MANAGER)

DEMETRIUS LOCKWOOD
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: DML-3
AUDIT PURPOSE: SURVEILLANCE AUDIT

DATE OF REQUEST: 3/18/1997

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 3/26/1997
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. PLEASE PROVIDE A LIST FOR BSC SHOWING PROJECT CODES AND THE AMOUNT FOR EACH CODE WHICH APPLY TO BUSINESS ACQUISITIONS FOR THE YEAR 1995. ALSO SHOW THE TOTAL AMOUNT FOR ALL CODES WHICH APPLY TO BUSINESS ACQUISITIONS FOR THE YEAR 1995.
2. PLEASE HAVE AVAILABLE AT BELLSOUTH HEADQUARTERS IN ATLANTA, ACCOUNTING RECORDS THAT SHOW THE FLOW OF ACCOUNTING ENTRIES RECORDING ORIGINAL COST, OVERHEAD, AND FINAL ACCOUNT BALANCES FOR CODE OR CODES THAT WILL BE JUDGMENTALLY SELECTED FROM THE LIST IN ITEM 1 ABOVE.

TO: AUDIT MANAGER CHRIS HOLMAN

DATE: _____

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☐ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File and FPSC Analyst

BELLSOUTH CORPORATION
FPSC REQUEST NO. DML-3
FEBRUARY 20, 1997
REQUEST FOR THE PRODUCTION
OF DOCUMENTS 1 AND 2

REQUEST NO. 1:

Please provide total amount of expenses incurred and retained for business acquisitions in 1995 by BellSouth Corporation.

REQUEST NO. 2:

Provide the accounts to which the amount in question # 1 were charged.

RESPONSE TO REQUESTS NOS. 1 AND 2:

This response is provided by BellSouth Corporation pursuant to The Florida Public Service Commission's Audit Document/Record Request and Notice of Intent transmitted to BellSouth Corporation's Legislative and Regulatory Matters Department on February 20, 1997.

BellSouth Corporation ("BSC") objects to requests no. 1 and 2 on the grounds that they seek confidential and proprietary information which is irrelevant and immaterial to regulatory price setting for BellSouth Telecommunications, Inc. ("BST"). BSC incurred acquisition and startup costs related to various business transactions during 1995; however, these costs were retained by BSC and not allocated to BST during 1995. Therefore, the total amount of expenses incurred and retained for business acquisitions in 1995 by BSC were not included in the operating costs of BST in 1995. Had these amounts not been retained, BSC, as a matter of comity, the parent of BST, would have been voluntarily willing to make available appropriate information in response to these questions.

BellSouth Telecommunications

Ques 3-6

Surveillance Audit
12 mJE 12-31-95

RLH 5.7.6

[illegible]

3-14-1997 10:06AM

FROM PUBLIC SERVICE COMM.

P. 1

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Peacock
UTILITY: BST
FROM: Chris Holman (AUDIT MANAGER)
REQUEST NUMBER: Dml-5
AUDIT PURPOSE: Surveillance Audit

Demetrius Lockwood
(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: 3-14-97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 3-18-97
(DATE)

REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

In reference to the external working papers, please explain how BST or B.C. decided to resolve the issue involving the inavailability of funds made with State Street Bank which were to mature on January 12th.

Please call if you have any questions, (904) 413-7080

TO: AUDIT MANAGER Chris Holman DATE: 3/21/97
THE REQUESTED RECORD OR DOCUMENTATION: FAX

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ (IS/ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 354.183, 355.088, OR 357.188, F.S. TO MAINTAIN CONTROLLED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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R-99X

03-14-97 10:16AM P001 #07

R-96X

03-21-97 02:46PM P002 #09

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. DML-5
Date: March 14, 1997

REQUEST:

In reference to the external working papers, please explain how BST or BC decided to resolve the issue involving the inavailability of funds made with State Street Bank which were to mature on January 12th.

RESPONSE:

BST anticipated that problems with State Street Bank similar to the end of 1995 might recur. First, BST requested that State Street return a significant portion of the invested funds on 1/11/96. BST received \$210,689,000 on 1/11. Of this, \$200,000,000 was invested through AmSouth Bank in Birmingham. On 1/12, State Street returned the remaining \$289,311,000, and AmSouth returned the \$200,000,000. In addition, BST borrowed \$144,000,000 in the commercial paper market to cover daily obligations, including over \$500,000,000 sent to Bank of New York for the scheduled redemption of long term debt.



Plt 4/1/87
5.7.97 ~~ex 8~~

REQUEST NO.	RESPONSE
MEB-1	45-1
MEB-2	9-9
MEB-3	56-1
MEB-4	57
MEB-5	45-2
MEB-6	55-1
MEB-7	45-3
MEB-8	56-2
MEB-9	56-3
MEB-10	46-2 47-1 48-2

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
UTILITY: BellSouth Telecommunications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: MEB-1 DATE OF REQUEST: 2/11/97
AUDIT PURPOSE: 1995 Earnings Audit Doc. 920260

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2/14/97 (DATE)

REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION: Acct. 6728

1. What Accounts were the Olympics Expenses charged to And
How much? Is this below the line?

2. Did any Florida Employees work on the Olympics?
How was this expense accounted for?

3. How much expense for the Olympics were allocated to
Florida.

4. Is there a special cost center for the Olympic Revenues
And Expenses?

TO: AUDIT MANAGER Chris Holman

DATE: 2/18/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 354.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
UTILITY: BellSouth Telecommunications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: MEB-2
AUDIT PURPOSE: 1995 Earnings Audit Dec. 920260

DATE OF REQUEST: 2/18/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2/21/97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. Please provide Any Accounting entries or Adjustments made due to Internal Audits. (For Year 1995)

2. What is the total Dollar figure of Adjustments due to Internal Audits for 1995? (For BST And Florida)

3. Please provide Any Accounting entries or Adjustments made due to the External Audit For 1995.

4. What is the total Dollar figure of Adjustments due to the external Audit for 1995 for BST And Florida?

TO: AUDIT MANAGER Chris Holman

DATE: 2/24/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.356, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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R-96X

FROM BELLSOUTH/REGULATORY 904 222 8640

02-18-97 03:24PM P002 #1

FROM FINANCE REGULATORY

02-22-97 12:30PM P002 #45

10-MEB-2

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
UTILITY: Bell South Telecommunications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR/REPORTING REQUEST)
DATE OF REQUEST: 2/18/97

REQUEST NUMBER: MEB-3
AUDIT PURPOSE: 1995 EARNING Audit

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2/21/97 (DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

PSC Mandated Refunds

1. What Amounts were refunded in 1995 for 1994?

2. Where were the amounts booked?

3. How were they shown in the Surveillance Report?

4. Provide copies of the Accounting Entries for the Accruals And Payments.

5. Show how they were eliminated from 1995 reports.

TO: AUDIT MANAGER Chris Holman

DATE: 2/24/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.155, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
FILITY: Bell South Telecommunications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: 2/18/97

REQUEST NUMBER: MEB-4
AUDIT PURPOSE: 1995 Earnings Audit

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2/21/97 (DATE)
REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. What is the effect on BS Corp AND the effect on
FL&FL Regulated from the sale of Bellcore? (For 1995)

2. IF NO effect on FL AND FL Reg, why not?

TO: AUDIT MANAGER Chris Holman

DATE: 2/18/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
(2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
(3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN
354.183, 365.083, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON
MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF
RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

TRIBUTION:
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10-MEB-4

**FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT**

TO: Patricia Klein
UTILITY: BellSouth Telecommunications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: MEB-5
AUDIT PURPOSE: 1995 EARNINGS AUDIT

DATE OF REQUEST: 2/15/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2/21/97

REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

- ① Per Request MEB-1 (4) 952,981 + 1,871,023 were charged to BST for Olympics costs; Reply to (3) was "the Olympics expense allocated to BST from BSC was \$1,457,922". Please explain the difference.
- ② Provide Detail of "Other Regulatory Adjustments" (4,271) (Accounts, Companies, Amounts etc.) (Show Olympic Related Advertising)
- ③ Why Are Atlanta Committee for the Olympic Games Expenses recorded above the line?
- ④ Why Aren't Revenues + Expenses Reversed for ACOG + APOC?
Isn't this overstating Revenue & Expenses and Income?
- ⑤ Provide Detail of Corporate Advertising Expense (As in Number 2)
- ⑥ Where is removal of \$490,385 from Advertising Expense?

TO: AUDIT MANAGER Chris Holman

DATE: 2/25/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 354.183, 355.033, OR 357.165, F.S. TO MAINTAIN CONTROLLED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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10-MEB-1

**FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT**

TO: Patricia Klein
UTILITY: BellSouth Telecommunications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: 2/20/97

REQUEST NUMBER: MEB-6
AUDIT PURPOSE: 1995 Earnings Audit

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2/25/97 (DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

- ① The "Implementation Plan" for "Discontinuance of Statement of Financial Accounting Standards No. 71" by RST March 22, 1995 reports on the last line of page 1, "regulatory reports will be referred to as "MR" and external (GAAP) reporting will be referred to as "FR". The Telephone Earnings Surveillance Report was reported to FPSC on the FR-Regulated Basis. Please Explain.
- ② What is the total effect of Discontinuance of SFAS 71 for 1995?
- ③ IF the Surveillance Report was based on Regulated Books, why are there adjustments to Regulated & NON Regulated? Please list, detail and explain.

TO: AUDIT MANAGER Chris Holman

DATE: 2/26/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.103, 365.093, OR 367.166, F.S. TO MAINTAIN CONTROLLED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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PSC/AFR-6 (Rev. 2/95)

03-18-97 09:54AM

TO 19042228640

P002

03/05/97 14:26

TALLAHASSEE REGULATORY → 14045257045

NO. 770 P002/002

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

Received
3/5/97

TO: Patricia Klein
UTILITY: BellSouth Telecommunications
FROM: Chris Holman (AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: 2/25/97

REQUEST NUMBER: MEB-7
AUDIT PURPOSE: 1995 Earnings Audit

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 2/28/97 (DATE)
REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. Was there any Capital Accounts charged due to the Olympics? If so, Detail Itemize and explain. Give Accounts, Amounts and Allocations.

TO: AUDIT MANAGER Chris Holman

DATE: 3/18/97
FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.083, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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10-MEB-7

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
UTILITY: BellSouth Communications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: MEB-8
AUDIT PURPOSE: 1995 Earnings Audit

DATE OF REQUEST: 3/9/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 3/7/97 (DATE)

REFERENCE RULE 25-22.006, F.A.C.. THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. Account 4310.8000 has a zero balance on the FR Basis GL in June 1995; the work sheet provided on Request MEB-3 shows a December 1995 balance of \$20,000,000. Explain. Has the account changed January thru May 1995 tied to FR GL. Provide entry of any change

2. Account 4120.82 why wasn't \$23,550,000 added back to revenue because of the over accrual?

3. ~~Acc~~ Acc + 4310.80 Why wasn't the year end balance of \$20,000,000 added back to revenue?

Surveillance Audit

4. Page 2A of 3 line \$16,000,000 where does this come from (What Account)?

TO: AUDIT MANAGER Chris Holman

DATE: 3/4/97
Fed Exp.

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 365.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
UTILITY: BellSouth Telecommunications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: MEB-9
AUDIT PURPOSE: 1995 EARNINGS AUDIT

DATE OF REQUEST: 3/5/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 3/10/97 (DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. Ref Request MEB-8 (2). IF the \$16,000,000 is subtracted from \$23,550,000 that still leaves a balance in Account #12082 of \$7,550,000. Why shouldn't this also be added back to Revenue as an over accrual?

The \$16,000,000 is actually being added back to Revenue instead of removed on the Surveillance Report.

TO: AUDIT MANAGER Chris Holman

DATE: 3/7/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 361.183, 365.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
UTILITY: Bellsouth Communications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: MEB-10
AUDIT PURPOSE: 1995 Surveillance Audit

DATE OF REQUEST: 3/6/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 3/10/97 (DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. What Account is Florida Lobbying Expense in?
Provide 5 Examples from December 1995. How is lobbying expense separated?
2. How is Image or Institutional Advertising Determined?
Provide 5 examples from December 1995. (Invoice + Product)
3. Why are Golf Events charged To Account 6612? How Are they Separated, Why Aren't they charged To Account 7370?
Not Answered

TO: AUDIT MANAGER Chris Holman

DATE: 3/20/97
FED EXP.

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY — Item (1) and (3)
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia D. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

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10-MEB-10(A)
PSC/AFA-6 (Rev. 2/95)

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
UTILITY: Bellsouth Communications
FROM: Chris Holman
(AUDIT MANAGER)

Mike Buckley
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: MEB-10
AUDIT PURPOSE: 1995 Surveillance Audit

DATE OF REQUEST: 3/6/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 3/10/97 (DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. What Account is Florida Lobbying Expense in?
Provide 5 Examples from December 1995. How is lobbying
expense separated?
2. How is Image or Institutional advertising Determined?
Provide 5 examples from December 1995. (Invoice + Product)
3. Why are Golf Events charged To Account 6612? How
are they Separated, Why Aren't they charged To Account 7370?

TO: AUDIT MANAGER Chris Holman

DATE: 3/21/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY - Part (2)
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

White: Utility Complete and Return to Auditor
Pink: Audit File Copy
Canary: Utility Retain

PSC/AFA-6 (Rev. 2/95) / U-MEB-10(1)

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Tom Holman
UTILITY: BST
FROM: CLH
(AUDIT MANAGER)

RK4
(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: RK4 - 1
AUDIT PURPOSE: Summertime

DATE OF REQUEST: Oct 1, 1996

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: Oct Nov 1, 1996
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Provide copy of CAM in effect
during FYE 1995 - One copy to
PSC Tallahassee Office (Chris Holman)
One Copy to PSC Miami Office (Ruth Young)

TO: AUDIT MANAGER Chris Holman
Ruth Young

DATE: 10/31/96

THE REQUESTED RECORD OR DOCUMENTATION:

Sent Federal Express to
PSC - Tallahassee +
PSC - Miami

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein, Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

White: Utility Complete and Return to Auditor
Pink: Audit File Copy
Canary: Utility Retain

10 RY/1

Bellsouth
Surveillance Credit
12 MONTHS EUP 12/31/95

11/3/95
57.97 RCH

THE INFORMATION WAS RECEIVED BY THE AUDITORS ON OCTOBER 31, 1996.
IT WAS USED IN THE COURSE OF THE AUDIT AND BOTH COPIES WERE
RETURNED TO BELLSOUTH.

10 RXY1-1

FEDERAL PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patte Klein
UTILITY: Bill Smith
FROM: Bill Young
(AUDIT MANAGER)
REQUEST NUMBER: 10 RKY-2
AUDIT PURPOSE: Surveillance

(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: 1/14/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 1/27/97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

PSC
Attached is staff's Trial balance using
the Balance to Regulated Account reports
supplied to us.

The trial balance does not balance.
Please reconcile & also reconcile combined
income (loss) to Surveillance report.

TO: AUDIT MANAGER Ruth Young % Chris Holman

DATE: 1/25/97
By FAX

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

White: Utility Complete and Return to Auditor
Pink: Audit File Copy
Canary: Utility Retain

10 RKY/2

Company: 88T
 Title: Trial Balance Assets - MR Combined and FR Combined Basis
 Period: TYE 12/31/85
 Date: NOV 28, 1988
 Auditor: RKY
 WP: 12-
 SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 85	OFFBOOK ADJUSTMENTS	FR BASIS DEC 85	PART 84 ADJUSTMENTS	FASB 101	FR REG. DEC 85 SURVEILLANCE
Current Assets							
1130	Cash	0.00	0.00	0.00	0.00		0.00
1140&5	Working Funds & Sp. Deposits	0.00	0.00	0.00	0.00		0.00
1180	Temporary Investment	0.00	0.00	0.00	0.00		0.00
1180	Customer A/R	728,957,183.40	138,873,138.80	865,830,320.00	0.00	(138,873,138.80)	728,957,183.40
1181	A/R Allowance	(27,348,489.36)	(5,147,854.78)	(32,494,344.14)	0.00	5,147,854.78	(27,348,489.36)
1190	A/R - Other	2,295,533.81	0.00	2,295,533.81	0.00		2,295,533.81
1181	A/R - Other - Allowance	0.00	0.00	0.00	0.00		0.00
1200	Notes Receivable	0.00	0.00	0.00	0.00		0.00
1220	Material and Supplies	68,810,112.83	0.00	68,810,112.83	(2,336,718.65)		68,473,393.98
1280	Prepaid Rent	61,468.95	0.00	61,468.95	0		61,468.95
1300	Prepaid Tax	488,579.57	0.00	488,579.57	0.00		488,579.57
1310	Prepaid Insurance	0.00	0.00	0.00	0.00		0.00
1320	Prepaid Directory Ad.	NO ACCT					0.00
1330	Other Prepayment	5,928,323.89	0.00	5,928,323.89	0.00		5,928,323.89
1350	Other Current Assets	0.00	0.00	0.00	0.00		0.00
1401	Investment in Aff. Co.	0.00	0.00	0.00	0.00		0.00
1402	Investment in Nonaff. Co.	10,700.92	0.00	10,700.92	(100,089.29)		(89,388.37)
1408	Nonregulated Investment	NO ACCT		0.00			0.00
1407	Unamortized Debt Issuance	0.00	0.00	0.00	0.00		0.00
1410	Other Noncurrent Assets	4,802,401.00	0.00	4,802,401.00	0.00		4,802,401.00
1437	Deferred Tax Regulatory Assets	76,220,689.00	(75,270,185.00)	950,504.00	0	71,861,235.00	72,811,739.00
1438	Deferred Maint. & Ret.	0.00	0.00	0.00	0.00		0.00
1439	Other Deferred Charges	10,429,775.83	(12,550,445.51)	(2,120,669.68)	(881,628.38)	12,550,445.50	9,548,147.44
9001.1000	HQ CONTROL	898,748.15	0.00	898,748.15	0.00	0.00	898,748.15
9004	HQ CONTROL	(118,784.96)	0.00	(118,784.96)	0.00	0.00	(118,784.96)
	TOTAL CURRENT ASSETS	871,232,222.43	43,904,671.31	915,138,893.74	(3,318,413.32)	(47,313,601.32)	864,504,879.10
Telephone Plant							
2001	Plant in Service	10,329,271,638.52	1,984,240.00	10,331,255,878.52	(113,719,515.97)	0.00	10,217,536,362.55
2002	Future Use	0.00	0.00	0.00	0.00	0.00	0.00
2003	TPUC - Short Term	47,800,048.03	0.00	47,800,048.03	(878,020.74)	0.00	46,922,027.29
2004	TPUC - Long Term	NO ACCT		0.00			0.00
2005	Plant Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
2006	Nonoperating Plant	9,542,704.20	0.00	9,542,704.20	(380,452.36)	0.00	9,162,251.84
2007		0.00	0.00	0.00	0.00	0.00	0.00
3100	Accum Depreciation	(4,858,248,647.99)	(1,021,511,899.57)	(5,880,760,547.56)	38,178,775.75	989,451,858.04	(4,853,130,115.77)
3300	A/D Nonoper	(5,678,105.88)	0.00	(5,678,105.88)	222,834.98	0.00	(5,455,470.88)
3410	A/D - Cap Leases	(3,263,534.00)	0.00	(3,263,534.00)	195,383.24	0.00	(3,068,150.76)
3420	A/D - Leasehold Impr.	(8,688,600.88)	1,172,079.07	(8,518,521.81)	933,005.31	0.00	(7,583,516.50)
	Net PR & TPUC	5,508,735,500.02	(1,018,355,580.50)	4,490,379,919.52	(75,448,189.79)	989,451,858.04	5,404,383,385.77
	TOTAL ASSETS	6,378,967,722.45	(974,450,909.19)	5,405,516,813.26	(78,766,603.11)	942,138,054.72	6,268,888,264.87

PBC

108 RY 2-1

Company: SST
 Title: Trial Balance Assets - MR Combined and FR Combined Basis
 Period: TYE 12/31/95
 Date: NOV 28, 1996
 Auditor: RKY
 WP: 12-
 SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG. DEC 95 SURVEILLANCE
Current Liabilities							
4010	A/P	(27,260,927.64)	0.00	(27,260,927.64)	0.00	0.00	(27,260,927.64)
4020	Notes Payable	0.00	0.00	0.00	0.00	0.00	0.00
4030	Advanced Billing & Payment	(82,118,173.41)	0.00	(82,118,173.41)	0.00	0.00	(82,118,173.41)
4040	Customer Deposit	(15,650,755.61)	0.00	(15,650,755.61)	1,015,889.22	0.00	(14,634,866.39)
4050	Current Maturities	0.00	0.00	0.00	0.00	0.00	0.00
4060	Current Mat. - L.T. Leases	0.00	0.00	0.00	0.00	0.00	0.00
4070	Income Taxes - Accrued	(35,025,269.37)	0.00	(35,025,269.37)	0.00	0.00	(35,025,269.37)
4080	Other Taxes - Accrued	(38,999,230.00)	0.00	(38,999,230.00)	0.00	0.00	(38,999,230.00)
4100	Def. Current Op. Income Tax	1,191,318.00	(2,367.00)	1,188,949.00	(128,018.82)	12,148.00	1,073,078.18
4110	Def. Nonop. Income Tax	(235,405.00)	135,762.00	(99,643.00)	0.00	0.00	(99,643.00)
4120	Other Accrued Liabilities	(82,695,784.10)	(34,994,120.00)	(97,689,884.10)	122,691,574.57	0.00	25,001,690.47
4130	Other Current Liabilities	(7,050.00)	636,703.00	629,653.00	0.00	0.00	629,653.00
Long Term Debt							
4230	Disc. on L.T. Debt	0.00	0.00	0.00	0.00	0.00	0.00
4250	Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00
4280	Advances from Aff. Co.	0.00	0.00	0.00	0.00	0.00	0.00
4310	Other LT Liabilities	0.00	0.00	0.00	0.00	(19,999,999.82)	(19,999,999.82)
Deferred Credits							
4320	Unamortized Op. ITC	(97,368,279.79)	12,289,988.00	(85,078,291.79)	560,841.29	(7,082,591.00)	(91,600,041.50)
4340	Net Noncurrent Deferred OIT	(771,953,021.14)	431,954,003.00	(339,999,018.14)	165,253.05	(394,372,218.00)	(734,205,983.09)
4341	Net Deferred Tax Liab Adj	82,207,947.00	(83,721,812.00)	(1,513,865.00)	0.00	99,803,230.00	98,289,365.00
4350	Def. Nonoperation Inc. Tax	9,100.00	(169,941.00)	(160,841.00)	0.00	0.00	(160,841.00)
4360	Other Deferred Credits	(839,957.20)	(55,587,590.00)	(56,427,547.20)	138,304,703.57	0.00	79,877,156.37
4361	Deferred Tax Regulatory Liability	(158,428,816.00)	158,994,264.00	565,848.00	0.00	(171,684,465.00)	(171,098,817.00)
TOTAL LIABILITIES							
		(1,207,174,088.26)	429,534,890.00	(777,639,196.26)	260,610,242.88	(493,303,895.82)	(1,010,332,849.20)
Equity							
INVESTMENT IN NON REG							
4510	Common Stock	0.00	0.00	0.00	0.00	0.00	0.00
9999	HQ CONTROL	(4,951,655,032.03)	121,326,147.49	(4,830,328,884.54)	0.00	0.00	(4,830,328,884.54)
9001,2000,3000,9000		14,443,679.30	(2,792,291.31)	11,651,387.99	0.00	0.00	11,651,387.99
Net Income							
		(235,582,282.00)	426,382,162.99	190,799,880.99	(5,622,513.84)	(450,106,647.44)	(264,929,280.29)
TOTAL LIABILITIES & EQUITY							
		(6,379,967,720.99)	974,450,909.17	(5,405,516,811.82)	254,987,729.04	(943,410,543.26)	(6,093,939,626.04)
		6,379,967,722.45	(974,450,909.19)	5,405,516,813.26	(78,766,603.11)	942,138,054.72	6,268,888,264.87
Difference							
		1.46	(0.02)	1.44	176,221,125.93	(1,272,488.54)	174,948,638.83

PBC

10/11/96 2-2

Company: SBT

Title: Trial Balance Assets - MR Combined and FR Combined Basis

Period: TYE 12/31/95

Date: NOV 26, 1996

Auditor: RKY

WP 12-

SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG. DEC 95 SURVEILLANCE
Revenues							
5000	Basic Local Service	(1,034,534,729.98)	0.00	(1,034,534,729.98)	270.00	0.00	(1,034,534,459.98)
5010	Public Telephone	(79,250,560.64)	0.00	(79,250,560.64)	0.00	0.00	(79,250,560.64)
5040	Local Private Line	(64,341,447.43)	0.00	(64,341,447.43)	0.00	0.00	(64,341,447.43)
5050	Customer Premises	(4,922,504.70)	0.00	(4,922,504.70)	0.00	0.00	(4,922,504.70)
5060	Other Local Exchange	(456,180,831.67)	0.00	(456,180,831.67)	(1,350.92)	0.00	(456,182,182.59)
5069	Other Local Exchange Settl	19,111.68	0.00	19,111.68	0.00	0.00	19,111.68
5080	Network Access	(1,079,903,247.82)	(3,242,179.00)	(1,083,145,426.82)	0.00	0.00	(1,083,145,426.82)
5100	Long Distance Message	(192,921,951.34)	0.00	(192,921,951.34)	0.00	0.00	(192,921,951.34)
5110	Undirectional Long Distance	(44,069,137.77)	0.00	(44,069,137.77)	0.00	0.00	(44,069,137.77)
5120	Long Distance Private Network	(52,466,593.18)	0.00	(52,466,593.18)	0.00	0.00	(52,466,593.18)
5160	Other Long Distance	(2,538,050.51)	0.00	(2,538,050.51)	0.00	0.00	(2,538,050.51)
5230	Directory	(273,837,557.14)	(13,306,140.60)	(287,143,697.74)	0.00	13,306,140.60	(273,837,557.14)
5240	Rent	(5,201,857.92)	0.00	(5,201,857.92)	0.00	0.00	(5,201,857.92)
5260	Miscellaneous	(29,032,619.69)	(14,450,000.00)	(43,482,619.69)	0.00	0.00	(43,482,619.69)
5270	Carrier Billing & Collectible	(34,457,295.03)	0.00	(34,457,295.03)	0.00	0.00	(34,457,295.03)
5280	Nonregulated Operating Revenues	(123,422,001.24)	0.00	(123,422,001.24)	123,422,001.24	0.00	0.00
5300	Uncollectible	47,906,308.51	341,098.78	48,247,407.29	0.00	(341,098.78)	47,906,308.51
TOTAL REVENUES		(3,429,154,965.87)	(30,657,220.82)	(3,459,812,186.69)	123,420,920.32	12,965,041.82	(3,323,426,224.55)

PBC

10RKY-3

SOURCE: BALANCE TO REGULATED ACCOUNTS

PER COMPANY ADD BACK:
7300 NON OPERATING INCOME
7400 NON OPERATING TAXES
7500 INTEREST

COMBINED PER SURVEILLANCE REPORT

PBC

FLORIDA PUBLIC SERVICE COMMISSION AUDIT OF 1995 SURVEILLANCE REPORT

Audit Request No. 10RKY-2:

Attached is PSC staff's trial balance using the Balance Display to Regulated Accounts reports supplied to us.

The trial balance does not balance. Please reconcile and also reconcile combined income (loss) to Surveillance report.

BST Response:

Attached is a reconciliation of assets and liabilities/equity as well as income (loss). In the reconciliation of assets, A/C 9004 was not booked to assets as it was last year. Also in the FAS 101 column there were additional allocations from headquarters to A/C 1407.1100 of \$.09 and to A/C 1439 of (\$1,272,488.61). A/C 9004 must be added to liabilities in the MR basis, FR basis and FR Reg columns. In the Part 64 column, A/C 4360.8000 must be removed. This amount relates to restructure liability and should have been booked to headquarters. The \$40,186,746.64 represents net investment in nonreg before adjusting for the current loss of \$5,622,511.79.

In the reconciliation of income (loss), staff's A/C 7300 total in MR basis, FR basis and Part 64 columns omitted A/C 7310. A/C 7360 was omitted from the 7300 total in the Offbook column.

(PBC)

10RKY-2

RECONCILIATION OF BALANCE DISPLAY TO PSC STAFF TRIAL BALANCE
(BALANCE SHEET ACCOUNTS)

ACCOUNT NO.	ACCOUNT DESCRIPTION	MR Basis Dec. 95	Offbook Adj	FR Basis Dec. 95	Part 64 Nonreg	FAS 101	FR Reg Dec. 95
1439	Other Deferred Charges	\$10,429,775.83	(\$12,550,445.51)	(\$2,120,669.68)	\$881,628.38	(\$12,550,445.50)	\$9,548,147.44
9000.1000	HQ Control	696,748.15	0.00	696,748.15	0.00	0.00	696,748.15
1439	HQ Allocation	0.00	0.00	0.00	0.00	(1,272,488.61)	1,272,488.61
1439 Total		11,126,523.98	(12,550,445.51)	(1,423,921.53)	881,628.38	(13,822,934.11)	11,517,384.20
1407.1100	HQ Allocation	0.00	0.00	0.00	0.00	0.09	(0.09)
Total Assets		6,379,389,759.26	(974,450,909.19)	5,404,938,850.07	78,766,603.11	(942,138,054.72)	6,268,310,301.68
9000.1000	HQ Control	696,748.15	0.00	696,748.15	0.00	0.00	696,748.15
1407.1100	HQ Allocation	0.00	0.00	0.00	0.00	0.09	(0.09)
1439	HQ Allocation	0.00	0.00	0.00	0.00	(1,272,488.61)	1,272,488.61
Total Assets		6,380,086,507.41	(974,450,909.19)	5,405,635,598.22	78,766,603.11	(943,410,543.24)	6,270,279,538.35
Total Liabilities		(1,207,174,086.26)	429,534,890.00	(777,639,196.26)	(260,610,242.88)	493,303,895.82	(1,010,332,849.20)
Less 4360.8000 (Restructure)					(136,034,381.34)		136,034,381.34
Liabilities Adjusted		(1,207,174,086.26)	429,534,890.00	(777,639,196.26)	(124,575,861.54)	493,303,895.82	(1,146,367,230.54)
Equity							
	Investment in Nonreg				40,186,746.64		(40,186,746.64)
9999	HQ Control	(4,951,655,032.03)	121,326,147.49	(4,830,328,884.54)	0.00	0.00	(4,830,328,884.54)
9001.2000, 3000, 4000, 9000, 9004		14,324,894.34	(2,792,291.31)	11,532,603.03	0.00	0.00	11,532,603.03
	Net Income	(235,582,283.46)	426,382,163.01	190,799,879.55	5,622,511.79	450,106,647.44	(264,929,279.68)
Subtotal		(5,172,912,421.15)	544,916,019.19	(4,627,996,401.96)	5,622,511.79	450,106,647.44	(5,083,725,561.19)
Total Liabilities & Equity		(6,380,086,507.41)	974,450,909.19	(5,405,635,598.22)	(78,766,603.11)	943,410,543.26	(6,270,279,538.37)
Asset - Liabilities/Equity		(0.00)	0.00	0.00	(0.00)	0.02	(0.02)

PBC

10/1/99

RECONCILIATION OF BALANCE DISPLAY TO PSC STAFF TRIAL BALANCE
(INCOME ACCOUNTS)

ACCOUNT NO.	ACCOUNT DESCRIPTION	MR Basis Dec. 95	Offbook Adj	FR Basis Dec. 95	Part 64 Nonreg	FAS 101	FR Reg Dec. 95
Total Revenues		(\$3,429,154,965.87)	(\$30,657,220.82)	(\$3,459,812,186.69)	(\$123,420,920.32)	(\$12,965,041.82)	(\$3,323,426,224.55)
Total Expenses		3,193,572,682.41	457,039,383.83	3,650,612,066.24	129,043,432.11	463,071,689.26	3,058,496,944.8
Net (Income) Loss		(235,582,283.46)	426,382,163.01	190,799,879.55	5,622,511.79	450,106,647.44	(264,929,279.68)
Add Back:							
7300	Non-Operating Income						8,399,519.88
7400	Non-Operating Taxes						(3,046,519.00)
7500	Interest						139,254,306.91
7600	Extraordinary Items						28,800,464.11
Total Add Backs							173,407,771.90
Combined Per Surveillance Report							(438,337,051.58)

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Company: SBT

Title: Trial Balance Assets - MR Combined and FR Combined Basis

Period: TYE 12/31/95

Date: NOV 28, 1996

Auditor: RKY

W/P 12-

SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG DEC 95 SURVEILLANCE
Current Assets							
1130	Cash	0.00	0.00	0.00	0.00		0.00
1140&5	Working Funds & Sp. Deposits	0.00	0.00	0.00	0.00		0.00
1180	Temporary Investment	0.00	0.00	0.00	0.00		0.00
1180	Customer A/R	728,957,183.40	138,873,138.80	865,830,320.00	0.00	(138,873,138.80)	728,957,183.40
1181	A/R Allowance	(27,348,489.38)	(5,147,854.78)	(32,494,344.14)	0.00	5,147,854.78	(27,348,489.38)
1180	A/R - Other	2,295,533.81	0.00	2,295,533.81	0.00		2,295,533.81
1181	A/R - Other - Allowance	0.00	0.00	0.00	0.00		0.00
1200	Notes Receivable	0.00	0.00	0.00	0.00		0.00
1220	Material and Supplies	68,810,112.63	0.00	68,810,112.63	(2,338,718.85)		68,810,112.63
1290	Prepaid Rent	81,488.95	0.00	81,488.95	0		81,488.95
1300	Prepaid Tax	488,579.57	0.00	488,579.57	0.00		488,579.57
1310	Prepaid Insurance	0.00	0.00	0.00	0.00		0.00
1320	Prepaid Directory Ad.	NO ACCT					0.00
1330	Other Prepayment	5,926,323.69	0.00	5,926,323.69	0.00		5,926,323.69
1350	Other Current Assets	0.00	0.00	0.00	0.00		0.00
1401	Investment in Aff. Co.	0.00	0.00	0.00	0.00		0.00
1402	Investment in Nonaff. Co.	10,700.92	0.00	10,700.92	(100,066.29)		(89,365.37)
1408	Nonregulated Investment	NO ACCT		0.00			0.00
1407	Unamortized Debt Issuance	0.00	0.00	0.00	0.00	(.09)*	0.00 (.09)
1410	Other Noncurrent Assets	4,802,401.00	0.00	4,802,401.00	0.00		4,802,401.00
1437	Deferred Tax Regulatory Assets	78,220,869.00	(75,270,185.00)	950,504.00	0	71,861,235.00	72,811,739.00
1438	Deferred Maint. & Ret.	0.00	0.00	0.00	0.00		0.00
1439	Other Deferred Charges	10,429,775.83	(12,550,445.51)	(2,120,669.68)	(881,828.38)	12,550,445.50 + 1,272,491.61	0,548,147.44 10,820,636.06
9001.1000		696,748.15	0.00	696,748.15	0.00	0.00 *	696,748.15
	HQ CONTROL			0.00			0.00
9004	HQ CONTROL	(418,784.06)	0.00	(418,784.06)	0.00	0.00	(418,784.06)
						(16,041,112.80)	0.00
						(47,313,801.32)	864,504,879.10 765,996,152.58
	TOTAL CURRENT ASSETS	871,232,222.43	43,904,871.31	915,136,893.74	(3,318,413.32)		
		971,351,007.39		915,255,678.70			
Telephone Plant							
2001	Plant in Service	10,329,271,838.52	1,984,240.00	10,331,255,878.52	(113,719,515.87)	0.00	10,217,556,362.55
2002	Future Use	0.00	0.00	0.00	0.00	0.00	0.00
2003	TPUC - Short Term	47,800,048.03	0.00	47,800,048.03	(878,020.74)	0.00	46,922,027.29
2004	TPUC - Long Term	NO ACCT		0.00			0.00
2005	Plant Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
2006	Nonoperating Plant	9,542,704.20	0.00	9,542,704.20	(380,452.36)	0.00	9,162,251.84
2007		0.00	0.00	0.00	0.00	0.00	0.00
3100	Accum Depreciation	(4,859,248,647.99)	(1,021,511,889.57)	(5,880,760,547.56)	38,178,775.75	989,451,656.04	(4,853,130,115.77)
3300	A/D Nonoper	(5,878,105.86)	0.00	(5,878,105.86)	222,634.98	0.00	(5,455,470.88)
3410	A/D - Cap Leases	(3,263,534.00)	0.00	(3,263,534.00)	195,383.24	0.00	(3,068,150.76)
3420	A/D - Leasehold Impr.	(9,888,600.88)	1,172,079.07	(8,516,521.81)	933,005.31	0.00	(7,583,516.50)
	Net Pk & TPUC	5,508,735,500.02	(1,018,355,580.50)	4,490,379,919.52	(75,448,189.79)	989,451,656.04	5,404,383,385.77
	TOTAL ASSETS	6,379,967,722.45	(974,450,909.19)	5,405,516,813.26	(78,766,603.11)	942,438,064.72	6,268,888,264.87
		6,380,086,507.41		5,405,635,578.22		743,410,543.24	6,270,277,538.25

* 1407 + 1439 additional amounts were HQ allocations

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ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG DEC 95 SURVEILLANCE
Current Liabilities							
4010	A/P	(27,260,927.64)	0 00	(27,250,927.64)	0 00	0 00	(27,260,927.64)
4020	Notes Payable	0 00	0 00	0 00	0 00	0 00	0 00
4030	Advanced Billing & Payment	(82,118,173.41)	0 00	(82,118,173.41)	0 00	0 00	(82,118,173.41)
4040	Customer Deposit	(15,650,755.61)	0 00	(15,650,755.61)	1,015,889.22	0 00	(14,634,866.39)
4050	Current Maturities	0 00	0 00	0 00	0 00	0 00	0 00
4060	Current Met. - L.T. Leases	0 00	0 00	0 00	0 00	0 00	0 00
4070	Income Taxes - Accrued	(35,025,269.37)	0 00	(35,025,269.37)	0 00	0 00	(35,025,269.37)
4080	Other Taxes - Accrued	(38,999,230.00)	0 00	(38,999,230.00)	0 00	0 00	(38,999,230.00)
4100	Def. Current Op. Income Tax	1,191,316.00	(2,367.00)	1,188,949.00	(128,018.82)	12,148.00	1,073,078.18
4110	Def. Nonop. Income Tax	(235,405.00)	135,762.00	(99,643.00)	0 00	0 00	(99,643.00)
4120	Other Accrued Liabilities	(62,695,784.10)	(34,994,120.00)	(97,689,884.10)	122,691,574.57	0 00	25,001,690.47
4130	Other Current Liabilities	(7,050.00)	636,703.00	629,653.00	0 00	0 00	629,653.00
Long Term Debt							
4230	Disc. on L.T. Debt	0 00	0 00	0 00	0 00	0 00	0 00
4250	Capital Leases	0 00	0 00	0 00	0 00	0 00	0 00
4260	Advances from Aff. Co.	0 00	0 00	0 00	0 00	0 00	0 00
4310	Other LT Liabilities	0 00	0 00	0 00	0 00	(19,999,999.82)	(19,999,999.82)
Deferred Credits							
4320	Unamortized Op. ITC	(97,368,279.79)	12,289,986.00	(85,078,291.79)	560,841.29	(7,082,591.00)	(91,600,041.50)
4340	Net Noncurrent Deferred OIT	(771,953,021.14)	431,954,003.00	(339,999,018.14)	165,253.05	(394,372,218.00)	(734,205,983.09)
4341	Net Deferred Tax Liab Adj	82,207,947.00	(63,721,812.00)	(1,513,865.00)	0 00	99,803,230.00	98,289,365.00
4350	Def. Nonoperation Inc. Tax	9,100.00	(169,841.00)	(160,841.00)	0 00	0 00	(160,841.00)
4360	Other Deferred Credits	(839,957.20)	(55,587,590.00)	(56,427,547.20)	136,304,703.57	0 00	79,877,156.37
4361	Deferred Tax Regulatory Liability	(158,428,616.00)	158,994,264.00	565,648.00	0 00	(171,664,465.00)	(171,098,817.00)
TOTAL LIABILITIES		(1,207,174,086.26)	429,534,890.00	(777,639,196.26)	260,610,242.88	(493,303,895.82)	(4,040,332,849.20)
Equity							
INVESTMENT IN NON REG							
4510	Common Stock	0 00	0 00	0 00	(40,136,746.64)	0 00	(40,136,746.64)
9999	HQ CONTROL	(4,951,855,032.03)	121,326,147.49	(4,830,328,884.54)	0 00	0 00	(4,830,328,884.54)
9001,2000,3000,9000,9004 (118,784.96)		14,443,879.30	(2,792,291.31)	11,651,587.99	0 00	0 00	11,651,587.99
		14,324,894.34		11,532,603.03			11,532,603.03
Net Income		(235,582,282.00)	426,382,162.89	190,799,880.89	(5,622,513.84)	(450,106,647.44)	(264,929,280.29)
		(235,582,282.00)	426,382,162.89	190,799,880.89	(5,622,513.84)	(450,106,647.44)	(264,929,280.29)
TOTAL LIABILITIES & EQUITY		(6,379,987,720.99)	974,450,909.17	(5,405,635,578.22)	78,766,603.11	(943,410,543.26)	(6,270,279,538.37)
		(6,379,987,720.99)	974,450,909.17	(5,405,635,578.22)	78,766,603.11	(943,410,543.26)	(6,270,279,538.37)
Difference		1.48	(0.02)	1.44	(1.02)	(1.02)	(1.02)

Company: SBT
 Title: Trial Balance Assets - MR Combined and FR Combined Basis
 Period: TYE 12/31/95
 Date: NOV 28, 1995
 Auditor: RKY
 WP 12-
 SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG. DEC 95 SURVEILLANCE
Revenues							
5000	Basic Local Service	(1,034,534,729.98)	0.00	(1,034,534,729.98)	270.00	0.00	(1,034,534,459.98)
5010	Public Telephone	(79,250,560.64)	0.00	(79,250,560.64)	0.00	0.00	(79,250,560.64)
5040	Local Private Line	(64,341,447.43)	0.00	(64,341,447.43)	0.00	0.00	(64,341,447.43)
5050	Customer Premises	(4,922,504.70)	0.00	(4,922,504.70)	0.00	0.00	(4,922,504.70)
5060	Other Local Exchange	(456,180,831.67)	0.00	(456,180,831.67)	(1,350.92)	0.00	(456,182,182.59)
5069	Other Local Exchange Self	19,111.68	0.00	19,111.68	0.00	0.00	19,111.68
5080	Network Access	(1,079,903,247.82)	(3,242,179.00)	(1,083,145,426.82)	0.00	0.00	(1,083,145,426.82)
5100	Long Distance Message	(192,921,951.34)	0.00	(192,921,951.34)	0.00	0.00	(192,921,951.34)
5110	Undirectional Long Distance	(44,069,137.77)	0.00	(44,069,137.77)	0.00	0.00	(44,069,137.77)
5120	Long Distance Private Network	(52,466,593.18)	0.00	(52,466,593.18)	0.00	0.00	(52,466,593.18)
5160	Other Long Distance	(2,538,050.51)	0.00	(2,538,050.51)	0.00	0.00	(2,538,050.51)
5230	Directory	(273,837,557.14)	(13,306,140.60)	(287,143,697.74)	0.00	13,306,140.60	(273,837,557.14)
5240	Rent	(5,201,857.92)	0.00	(5,201,857.92)	0.00	0.00	(5,201,857.92)
5260	Miscellaneous	(29,032,619.69)	(14,450,000.00)	(43,482,619.69)	0.00	0.00	(43,482,619.69)
5270	Carrier Billing & Collectible	(34,457,295.03)	0.00	(34,457,295.03)	0.00	0.00	(34,457,295.03)
5280	Nonregulated Operating Revenues	(123,422,001.24)	0.00	(123,422,001.24)	123,422,001.24	0.00	0.00
5300	Uncollectible	47,906,308.51	341,098.78	48,247,407.29	0.00	(341,098.78)	47,906,308.51
	TOTAL REVENUES	(3,429,154,965.87)	(30,657,220.82)	(3,459,812,186.69)	123,420,920.32	12,965,041.82	(3,323,426,224.55)

10/28/95

Bel Sauty
Surveillance Report
For year ended 12/31/95

Rln 5.7.9

THE REQUESTS AND THE ANSWERS TO THE REQUESTS ARE FOUND ON
WORKPAPER .53-4.

Rln 5.7.9

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multiple copies

Company name Bell South
 Docket No. 920260-TL
 Audit purpose Surveillance

Date 12/20/96

CONFIDENTIAL DOCUMENT LOG
 Page 1 of 7

Document description		Receipt of material					Disposition of material				
1 Item No.	2 Description	3 Number of Pages	4 Document Request #	5 Received From	6 Received By	7 Date Received	8 Returned to	9 Returned by	10 Date Returned	11 Received by	12 Work paper Locator
1	PSC Notes taken from C & L workpapers		CLH 1(1)	Patti Klein	P. Young K. Webb	10/21/96	Patti Klein	P. Young K. Webb	10/24	Patti Klein	(5) 9-1, 9-2, 9-3, 9-4, 9-5, 9-6, 9-7, 9-8
2	PSC Notes from BOD meeting		CLH 2	Patti Klein	R. Young	10/24/96	Patti Klein	R. Young	10/24	Patti Klein	9-3
3	PSC Notes from Internal Division		CLH 3								
4	BST Regulatory Audit Schedule		CLH 4	Patti Klein	R. Young	10/5/96	---	---			12-1, 12-2, 12-3
5	BOD FROM PUBLIC COUNSEL		CLH	Patti Klein	C. Holm	10/24/96					
6	LEGAL EXPENSES		CLH	Patti Klein	C. Holm	10/28/96	---	---			10 CLH 8-10, 10 CLH 8-
7	C&L & BOD BSC HQ		CLH 10	ERIC HOY	C. Holm	11/25/96	---	---			9-2, 9-3
7	SEE CONFIDENTIAL LOG PAGE 2		2								
8	G/L MB, G/L, FR, ANALYTICAL		CLH 14	Patti Klein	C. Holm	10/24/96	Bobbi Webb	P. Young	3/21	Bobbi Webb	AR7
9	AUDIT COMMITTEE BOND		CLH 20	Patti Klein	C. Holm	3/18/97	---	---			10 CLH 20 - 10 CLH 20-4

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Audit purpose Earnings Review

Date 3/7/92

CONFIDENTIAL DOCUMENT LOG

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1
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BELLSOUTH TELEPHONE

DOCKET 920260-TL
AUDIT CONTROL NO. 96-211-1-1

PERIOD ENDED - DECEMBER 31, 1995

SURVEILLANCE AUDIT

VOLUME 4 OF 7

CONFIDENTIAL

✓

COMPANY: BELLSOUTH
TITLE: DESCRIPTION OF WP 12
AUDITOR: CHRIS HOLMAN
DATE 1/14/1995

DESCRIPTION:

Bellsouth has a Florida Combined (inter and intrastate) General Ledger called the MR books..

The Mr books are adjusted with, as called by BellSouth, off book adjustments or FR adjustments. The off book adjustments are for jurisdictional differences such as intrastate expense, station connections, intrastate remaining life deprecation, intrastate deferred FIT surplus, intrastate SIT change, liability for capital recovery, other commission set aside amounts, intrastate Florida normalization and GAAP adjustments such as combined tax book timing differences, combined incentive awards, combined lawsuit settlements, interstate over earnings, intrastate incentive regulatory sharing VEBA post retirement accrual and intra state over earnings. The FR adjustments are Financial Reporting adjustments and primarily concerned with differences associated with GAAP. The Jurisdictional Differences called JD are mostly differences between the FCC and the FPSC. Note also that the MR General Ledger is on a SFAS 71 basis, the FR General Ledger is on SFAS 101 basis, and an adjustment removes SFAS 71 to adjust the amounts for surveillance report purposes. See Workpaper 12-1 for examples of FR adjustments JD and SFAS 71/101 adjustments.

PROCEDURES TO AGREE SURVEILLANCE REPORT BALANCES TO GENERAL LEDGER

Since there is no general ledger with the balances that tare Florida Combined Regulated, the auditors could not prepare a trial balance for the balances in the surveillance report. In order to determine that the balances in the Surveillance audit amounts reflect the books of the Company, the auditors did the following

1. Using the records that are available, the auditors used the Company prepared analysis of plant which are average balances. The Company also prepares a 12 months listing of revenues and expenses which are included in the Surveillance audit..
2. The Company prepares an end of period summary of plant investment accounts. These end of period amounts are recalculated to agree the 12 month average plant balances.
3. The Company prepares a Display Balance report which contains each account. The information contained in this report lists account number, MR. book balance, off book adjustments, FR book balance, part 64 (Regulated/Nonregulated) adjustments and FR Regulate Books. The F.R. Regulated Books. The F.R. Regulated book Balance are the items included in the Surveillance Report.

4. Also prepared is a summary of the off book adjustments and the BIT income adjustment for the year. As explained by Pat Peacock, the adjustments of Bellsouth business (BBS) are due to the removal of Nonregulated items. The adjustment of Bellsouth Telecommunications are for the closing book entries at the end of the year.

5. The auditors traced the December average amounts on the 12 month analysis of plant to an end of the period report and recalculated the averages. The end of the period report for plant was traced to the Display balance report (the F.R. Regulated Balances). A trial balance of the F.R. Regulated balances was taken from the Display balance for the analytical review WP 7 and to determine that the Display Report balanced. The MR General Ledger was taken as a basis of the trial, and then all the adjusting entries were made. The results were compared to the F.R. General Ledger and no discrepancies were found. Then the F.R. balances were adjusted to form the basis for the Surveillance report.

6. The Surveillance report does not reflect the Working Capital balances nor the Capital balances. These are based on the Company General Ledger. The amounts were traced from the General Ledger with the allocation to Florida, and then to the Surveillance Report. The allocations were also reviewed for reasonableness.

7. The F.R. Book balances were traced to the General Ledger for the month of December, 1995. The Off book adjustments as shown on the Display Balance Report was traced to the Off book adjustment summary, and the MR Book Balance was traced to the General Ledger for the month of December 1995. A trial balance was created by the auditors for the MR and F.R. balances from the General Ledger and traces to the Display Balance Report to determine that this report balances.

Surveillance Report
For You ended 12/21/87

1/14/8

RHS.7.97

[illegible]

Company: SST

Title: Trial Balance Assets - MR Combined and FR Combined Basis

Period: TYE 12/31/95

Date: NOV 28, 1996

Auditors: RKY-CLH

WP 12-1

SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	(2) MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 84 ADJUSTMENTS	FASB 101	FR REG. DEC 95 SURVEILLANCE
Current Assets							
1130	Cash	0.00	0.00	0.00		0.00	0.00
1140&5	Working Funds & Sp. Deposits	0.00	0.00	0.00		0.00	0.00
1160	Temporary Investment	0.00	0.00	0.00		0.00	0.00
1180	Customer A/R	728,957,183.40	136,873,136.00	865,830,320.00		(136,873,136.00)	728,957,183.40
1181	A/R Allowance	(27,348,489.38)	(5,147,854.78)	(32,494,344.14)		5,147,854.78	(27,348,489.38)
1190	A/R - Other	2,295,533.61	0.00	2,295,533.61		0.00	2,295,533.61
1191	A/R - Other - Allowance	0.00	0.00	0.00		0.00	0.00
1200	Notes Receivable	0.00	0.00	0.00		0.00	0.00
1220	Material and Supplies	68,810,112.83	0.00	68,810,112.83	(2,338,718.85)		66,471,393.98
1290	Prepaid Rent	61,468.95	0.00	61,468.95	0		61,468.95
1300	Prepaid Tax	486,579.57	0.00	486,579.57	0.00		486,579.57
1310	Prepaid Insurance	0.00	0.00	0.00	0.00		0.00
1320	Prepaid Directory Ad.	NO ACCT					0.00
1330	Other Prepayment	5,926,323.89	0.00	5,926,323.89	0.00		5,926,323.89
1360	Other Current Assets	0.00	0.00	0.00	0.00		0.00
1401	Investment in Aff. Co.	0.00	0.00	0.00	0.00		0.00
1402	Investment in Nonaff. Co.	10,700.92	0.00	10,700.92	(100,066.29)		(89,365.37)
1406	Nonregulated Investment	NO ACCT		0.00			0.00
1407	Unamortized Debt Issuance	0.00	0.00	0.00	0.00	(0.09)	(0.09)
1409	Other Noncurrent Assets	4,802,401.00	0.00	4,802,401.00	0.00		4,802,401.00
1437	Deferred Tax Regulatory Assets	78,220,869.00	(75,270,165.00)	950,504.00	0	71,881,235.00	72,811,739.00
1438	Deferred Maint. & Rel.	0.00	0.00	0.00	0.00		0.00
1439	Other Deferred Charges	10,429,775.83	(12,550,445.51)	(2,120,669.68)	(881,628.38)	12,550,445.50	9,548,147.44
9001.1000		696,748.15	0.00	696,748.15	0.00	0.00	696,748.15
	HQ CONTROL			0.00			0.00
	Per BST need to add to 1439 to balance					1,272,488.61	1,272,488.61
	TOTAL CURRENT ASSETS	871,351,007.29	43,904,671.31	915,255,678.70	(3,318,413.32)	(48,041,112.80)	865,896,152.58
Telephone Plant							
2001	Plant in Service	10,329,271,638.52	1,984,240.00	10,331,255,878.52	(113,719,515.97)	0.00	10,217,536,362.55
2002	Future Use	0.00	0.00	0.00	0.00	0.00	0.00
2003	TPUC - Short Term	47,800,046.03	0.00	(1) 47,800,046.03	(878,020.74)	0.00	46,922,025.29
2004	TPUC - Long Term	NO ACCT		0.00			0.00
2006	Plant Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
2008	Nonoperating Plant	9,542,704.20	0.00	9,542,704.20	(380,452.36)	0.00	9,162,251.84
2007		0.00	0.00	0.00	0.00	0.00	0.00
3100	Accum Depreciation	(4,858,248,647.99)	(1,021,511,899.57)	(5,880,760,547.56)	36,178,775.75	988,451,856.04	G- (4,853,130,115.77)
3300	A/D Nonoper	(5,678,105.86)	0.00	(5,678,105.86)	222,634.98	0.00	(5,455,470.88)
3410	A/D - Cap Leases	(3,263,534.00)	0.00	(3,263,534.00)	195,383.24	0.00	(3,068,150.76)
3420	A/D - Leasehold Impr.	(9,688,600.88)	1,172,079.07	(8,516,521.81)	933,006.31	0.00	(7,583,515.50)
	Net P/A & TPUC	5,508,735,500.02	(1,018,355,580.50)	4,490,379,919.52	(78,448,189.79)	989,451,856.04	5,404,383,385.77
	TOTAL ASSETS	6,380,086,507.41	(974,450,909.19)	5,405,635,598.22	(78,786,603.11)	943,410,543.24	6,270,279,538.35

1) 6/4 25,795 511.42
MR: 10068

TO: 12-4-1
TO: 12-4-1
4263701

Company: SBT

Title: Trial Balance Assets - MR Combined and FR Combined Basis

Period: TYE 12/31/95

Date: NOV 26, 1996

Auditors: RKY-CLH

WP 12-1

SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG. DEC 95 SURVEILLANCE
Current Liabilities							
4010	A/P	(27,260,927.64)7	0.00	(27,260,927.64)7	0.00	0.00	(27,260,927.64)7
4020	Notes Payable	0.00	0.00	0.00	0.00	0.00	0.00
4030	Advanced Billing & Payment	(82,118,173.41)7	0.00	(82,118,173.41)7	0.00	0.00	(82,118,173.41)7
4040	Customer Deposit	(15,650,755.81)7	0.00	(15,650,755.81)7	1,015,889.22 4	0.00	(14,634,866.39)7
4050	Current Maturities	0.00	0.00	0.00	0.00	0.00	0.00
4060	Current Mat. - L.T. Leases	0.00	0.00	0.00	0.00	0.00	0.00
4070	Income Taxes - Accrued	(35,025,269.37)7	0.00	(35,025,269.37)7	0.00	0.00	(35,025,269.37)7
4080	Other Taxes - Accrued	(38,999,230.00)7	0.00	(38,999,230.00)7	0.00	0.00	(38,999,230.00)7
4100	Def. Current Op. Income Tax	1,191,316.00 7	(2,367.00) 4 -	1,188,949.00 7	(128,018.82) 7	12,148.00 7	1,073,078.18 7
4110	Def. Nonop. Income Tax	(235,405.00)7	135,762.00 4 -	(99,643.00)7	0.00	0.00	(99,643.00)7
4120	Other Accrued Liabilities	(62,695,764.10)7	(34,994,120.00) 4 -	(97,689,884.10)7	122,891,574.57 4	0.00	25,001,690.47 7
4130	Other Current Liabilities	(7,050.00)7	636,703.00 4 -	629,653.00 7	0.00	0.00	629,653.00 7
Long Term Debt							
4230	Disc. on L.T. Debt	0.00	0.00	0.00	0.00	0.00	0.00
4250	Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00
4260	Advances from Aff. Co.	0.00	0.00	0.00	0.00	0.00	0.00
4310	Other LT Liabilities	0.00	0.00	0.00	0.00	(19,999,999.82) 7	(19,999,999.82) 7
Deferred Credits							
4320	Unamortized Op. ITC	(97,366,279.79)7	12,289,968.00 7 -	(85,076,291.79)7	580,841.29 7	(7,082,591.00)7	(91,800,041.50)7
4340	Net Noncurrent Deferred OIT	(771,953,021.14)7	431,954,003.00 4 -	(339,999,018.14)7	165,253.05 4	(394,372,218.00)7	(734,205,983.09)7
4341	Net Deferred Tax Liab Adj	82,207,947.00 7	(83,721,812.00)7 -	(1,513,865.00)7	0.00	99,803,230.00 7	98,289,365.00 7
4350	Def. Nonoperation Inc. Tax	9,100.00 7	(169,841.00)7 -	(160,841.00)7	0.00	0.00	(160,841.00)7
4360	Other Deferred Credits	(839,957.20)7	(55,587,580.00)7 -	(56,427,547.20)7	136,304,703.57 4	0.00	79,877,156.37 7
4360.0000	Other Def. Cr. per co to balance				(136,034,381.34)7		(136,034,381.34)7
4361	Deferred Tax Regulatory Liability	(158,428,616.00)7	158,984,264.00 4 -	565,648.00 7	0.00	(171,664,485.00)7	(171,098,817.00)7
TOTAL LIABILITIES							
		(1,207,174,066.26)7	429,534,890.00 4	(777,639,196.26)7	124,575,881.54 7	(493,303,895.82)7	(1,148,367,230.54)7
Equity							
INVESTMENT IN NON REG							
4510	Common Stock	0.00	0.00	0.00	(40,186,746.64)7	0.00	(40,186,746.64)7
9999	HQ CONTROL	(4,951,655,032.03)7	121,326,147.49	(4,830,328,884.54)7	0.00	0.00	(4,830,328,884.54)7
9001.2000.3000.9000.9000		14,324,884.34 7	(2,792,291.31)	11,532,603.03 7	0.00	0.00	11,532,603.03 7
	Net Income	(235,582,283.46)7	426,382,183.01	190,799,879.55 7	(5,622,511.79)	(450,106,847.44)	(264,929,279.68)7
TOTAL LIABILITIES & EQUITY							
		(6,380,066,507.41)7	974,450,909.19	(5,405,635,596.22)7	78,766,603.11	(943,410,543.26)	(6,270,279,538.37)7
TOTAL ASSETS							
		6,380,066,507.41 7	(974,450,909.19)	5,405,635,596.22 7	(78,766,603.11)	943,410,543.24	6,270,279,538.35 7
Difference Immaterial							
		0.00	0.00	0.00	0.00	(0.02)	(0.02)

Company: SBT

Title: Trial Balance Assets - MR Combined and FR Combined Basis

Period: TYE 12/31/85

Date: NOV 28, 1986

Auditors: RKY-CLH

W/P 12-1

SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 85	OFFBOOK ADJUSTMENTS	FR BASIS DEC 85	PART 64 ADJUSTMENTS	FASB 101	FR REG. DEC 85 SURVEILLANCE
Revenues							
5000	Basic Local Service	(1,034,534,729.98)✓	0.00	(1,034,534,729.98)✓	270.00	0.00	(1,034,534,459.98)✓
5010	Public Telephone	(79,250,560.64)✓	0.00	(79,250,560.64)✓	0.00	0.00	(79,250,560.64)✓
5040	Local Private Line	(84,341,447.43)✓	0.00	(84,341,447.43)✓	0.00	0.00	(84,341,447.43)✓
5050	Customer Premises	(4,922,504.70)✓	0.00	(4,922,504.70)✓	0.00	0.00	(4,922,504.70)✓
5080	Other Local Exchange	(456,182,831.87)✓	0.00	(456,180,831.87)✓	(1,350.92)	0.00	(456,182,182.58)✓
5088	Other Local Exchange Setti	19,111.68✓	0.00	19,111.68✓	0.00	0.00	19,111.68✓
5090	Network Access	(1,079,903,247.82)✓	(3,242,179.00)✓	(1,083,145,426.82)✓	0.00	0.00	(1,083,145,426.82)✓
5100	Long Distance Message	(192,921,951.34)✓	0.00	(192,921,951.34)✓	0.00	0.00	(192,921,951.34)✓
5110	Unidirectional Long Distance	(44,069,137.77)✓	0.00	(44,069,137.77)✓	0.00	0.00	(44,069,137.77)✓
5120	Long Distance Private Network	(52,486,593.18)✓	0.00	(52,486,593.18)✓	0.00	0.00	(52,486,593.18)✓
5160	Other Long Distance	(2,538,050.51)✓	0.00	(2,538,050.51)✓	0.00	0.00	(2,538,050.51)✓
5230	Directory	(273,837,557.14)✓	(13,306,140.80)✓	(287,143,697.74)✓	0.00	13,306,140.80✓	(273,837,557.14)✓
5240	Rent	(5,201,857.92)✓	0.00	(5,201,857.92)✓	0.00	0.00	(5,201,857.92)✓
5260	Miscellaneous	(29,032,619.89)✓	(14,450,000.00)✓	(43,482,619.89)✓	0.00	0.00	(43,482,619.89)✓
5270	Carrier Billing & Collectible	(34,457,295.03)✓	0.00	(34,457,295.03)✓	0.00	0.00	(34,457,295.03)✓
5280	Nonregulated Operating Revenues	(123,422,001.24)✓	0.00	(123,422,001.24)✓	123,422,001.24	0.00	0.00
5300	Uncollectible	47,906,308.51✓	341,098.78✓	48,247,407.29✓	0.00	(341,098.78)✓	47,906,308.51✓
	TOTAL REVENUES	(3,429,154,965.87)✓	(30,657,220.82)✓	(3,459,812,186.89)✓	123,420,920.32	12,965,041.82✓	(3,323,426,224.55)✓

↓
T
2.3

Company: SBT

Title: Trial Balance Assets - MR Combined and FR Combined Basis

Period: TYE 12/31/95

Date: NOV 28, 1996

Auditors: RKY-CLH

WP 12-1

SOURCE: BALANCE TO REGULATED ACCOUNTS

TO: 2.3

ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG. DEC 95 SURVEILLANCE
Expenses							
6110	Network Support	3,810,408.04	0.00	3,810,408.04	(218,890.58)	0.00	3,593,715.45
6120	General Support	174,850,014.38	0.00	174,850,014.38	(7,348,153.41)	0.00	167,501,860.97
6210	Central Office Switching	104,088,004.87	0.00	104,088,004.87	(2,740,789.36)	0.00	101,347,235.51
6220	Operator Systems	3,298,930.40	0.00	3,298,930.40	0.00	0.00	3,298,930.40
6230	Central Office Transmission	48,913,537.74	0.00	48,913,537.74	0.00	0.00	48,913,537.74
6310	Info. Origin/Termin.	673,075.51	0.00	673,075.51	(2,895.22)	0.00	670,180.29
6341	Large Private Branch Exp. Exp.	(43,281.58)	0.00	(43,281.58)	0.00	0.00	(43,281.58)
6351	Public Tel Termin. Equip. Exp.	15,827,357.23	0.00	15,827,357.23	0.00	0.00	15,827,357.23
6362	Other Terminal Equip. Exp.	79,857,829.88	0.00	79,857,829.88	(50,850,998.52)	0.00	29,006,833.14
6410	Cable & Wire Facilities	271,004,740.84	0.00	271,004,740.84	(0.58)	0.00	271,004,740.36
6510	Other Prop., Plant & Equip.	833,458.73	0.00	833,458.73	(38,392.88)	0.00	795,065.87
6530	Network Operations	280,479,087.34	0.00	280,479,087.34	(29,835,223.02)	0.00	250,643,864.32
6540	Access	10,108,870.44	0.00	10,108,870.44	0.00	0.00	10,108,870.44
6560	Depreciation & Amortization	718,520,673.40	(25,038,888.25)	693,481,785.15	(8,313,305.77)	9,372,343.88	694,540,823.34
6610	Marketing	141,386,131.87	0.00	141,386,131.87	(7,295,751.16)	0.00	134,070,380.51
6620	Services	384,919,239.51	0.00	384,919,239.51	(9,841,287.89)	0.00	354,877,841.62
6710	Executive and Planning	14,942,428.81	0.00	14,942,428.81	(1,025,838.17)	0.00	13,916,788.44
6720	General and Administrative	437,078,824.37	1,417,804.38	438,496,628.73	(24,802,804.82)	8,804,213.72	422,298,237.63
6780	Provision for Uncollectible Notes Rece	0.00	0.00	0.00	0.00	0.00	0.00
7100	Other Operating Income and	(97,159.77)	0.00	(97,159.77)	(1,847.51)	0.00	(99,007.28)
7200	Operating Taxes	347,075,256.93	20,779,943.00	367,855,201.93	18,338,284.83	(21,274,569.00)	362,918,897.58
7300	Non-Operating Income & Exp.	8,780,147.31	822,784.92	9,602,942.23	(1,203,422.35)	0.00	8,399,519.88
7400	Non-Operation Taxes	(2,724,472.00)	(322,047.00)	(3,046,519.00)	0.00	0.00	(3,046,519.00)
7500	Interest and Related Items	141,872,817.44	(989,423.13)	140,883,394.31	(1,962,838.53)	313,849.13	139,254,308.91
7800	Extraordinary Items	28,538,781.25	480,348,199.83	488,887,981.18	0.00	(480,087,487.07)	28,800,484.11
8002	Miscellaneous Disbur. Trans	0.00	0.00	0.00	0.00	0.00	0.00
8003	Revenue and Disbur. Transf	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSE		3,193,572,882.41	457,039,383.83	3,850,612,068.24	(129,043,432.11)	(483,071,689.28)	3,058,498,944.87
Net (Income) IOBS		(235,582,283.46)	428,382,183.01	190,799,879.55	(5,822,511.79)	(450,108,647.44)	(284,929,279.68)

PER COMPANY ADD BACK: SEE 12-1/1.

7300 NON OPERATING INCOME

7400 NON OPERATING TAXES

7500 INTEREST

7800 EXTRAORDINARY ITEMS

TOTAL ADD BACKS

TOTAL ADD BACKS PLUS INCOME

COMBINED PER SURVEILLANCE REPORT, PAGE 2 - LINE 19, COLUMN 1.

8,399,519.88 A
(3,046,519.00) B
139,254,308.91 C
28,800,484.11 D

173,407,771.80

(438,337,051.58)
(438,337,051.58)

Bill Smith
Surveillance credit
Year ended Dec 31, 1995

2/20/97
RH 5.7.97

FINANCIAL STATEMENT ACCOUNTING

FAS 71 sets up a three pronged test as to whether a company is "regulated". Simply put:

- 1) A regulator empowered by statute must be present
- 2) The regulator must set rates that are intended to cover the costs incurred in providing the regulated service or product.
- 3) The rates set by the regulator must be reasonable and likely to be collected.

If any one of these criteria are not present, then the company does not qualify for FAS 71 accounting.

FAS 101 prescribes that the company record the effects of the discontinuance of FAS 71 in the year the discontinuance occurred as an extraordinary item in the income statement. After discontinuance of FAS 71, any writedown in assets is treated as though the company were not regulated. An impairment of an asset occurs when the undiscounted cash inflows less the undiscounted cash outflows is below the asset's carrying value. In short, the writedown value of the impaired asset is the amount of all net realizable undiscounted cash flows attributable from the asset.

FAS 71 allows the company to book regulatory assets. If the regulator considers the cost an asset, then the company may report the asset rather than charge the current period income. These assets are then used to calculate a investment (rate) base upon which the regulator uses to set rates and allow the company recovery of costs.

Generally, FAS 71 was needed to allow large electric companies to capitalize the allowance for funds used during construction. Then subsequent statements covered other aspects of regulation.

As general guidance in this matter, "....If a rate order authorizing regulated rates for an enterprise does not specify clearly the recovery of specific incurred costs, the provision of FAS 71 are not met. The rate order must indicate clearly the specific incurred costs that are designated for recovery...."

Lastly, of note, If a company decides to write off an asset and later discovers the asset is approved by the regulator for future recovery through rates, the company shall reestablish that asset (FAS 121). This feature is unique to regulated companies.

Bill South
Surveillance Audit
year end Dec 31, 1995

2/25/97
CJH

SUBJECT: Accounts Included in 2001 and Depreciation Reserve

Account 2001 - Telephone Plant In Service

General Support Assets - 2111,2112,2113,2114,2115,2116,2121,2122,2123,2124

Central Office Assets - 2211,2212,2215,2220,2231,2232

Info Orig/Term Assets - 2311,2321,2341,2351,2362

Cable & Wire Assets - 2411,2421,2422,2423,2424,2425,2426,2431,2441

Amortizable Assets - 2681,2682

Intangible Assets - 2690

Accounts In Depreciation Reserve

Accum Depr Telecom Plant - 3100

Accum Amort - Capital Leases - 3410

Accum Amort - Leasehold Improvements - 3420



PREPARED BY AUDITOR.

12-1-1

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patricia Klein
UTILITY: Bell South
FROM: Ruth Young
(AUDIT MANAGER)

REQUEST NUMBER: 10 ARY-2
AUDIT PURPOSE: Surveillance

(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: 1/14/97

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 1/27/97
(DATE)

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

PSC
Attached is staff's trial balance using the balance to Regulated Account reports supplied to us.

The trial balance does not balance. Please reconcile & also reconcile combined prior (loss) to Surveillance report.

TO: AUDIT MANAGER Ruth Young & Chris Helman

DATE: 1/25/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 354.183, 356.093, OR 357.155, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

White: Utility Complete and Return to Auditor
Pink: Audit File Copy
Canary: Utility Retain

12-1
1

FLORIDA PUBLIC SERVICE COMMISSION AUDIT OF 1995 SURVEILLANCE REPORT

Audit Request No. 10RKY-2:

Attached is PSC staff's trial balance using the Balance Display to Regulated Accounts reports supplied to us.

The trial balance does not balance. Please reconcile and also reconcile combined income (loss) to Surveillance report.

BST Response:

Attached is a reconciliation of assets and liabilities/equity as well as income (loss). In the reconciliation of assets, A/C 9004 was not booked to assets as it was last year. Also in the FAS 101 column there were additional allocations from headquarters to A/C 1407.1100 of \$.09 and to A/C 1439 of (\$1,272,488.61). ✓
A/C 9004 must be added to liabilities in the MR basis, FR basis and FR Reg columns. In the Part 64 column, A/C 4360.8000 must be removed. This amount relates to restructure liability and should have been booked to headquarters. The \$40,186,746.64 represents net investment in nonreg before adjusting for the current loss of \$5,622,511.79. (12-1)

In the reconciliation of income (loss), staff's A/C 7300 total in MR basis, FR basis and Part 64 columns omitted A/C 7310. A/C 7360 was omitted from the 7300 total in the Offhook column.

Only 1.46
Do not bother
immaterial

.02
not made
immaterial

✓ = Change made on original
12-1

PBC

RECONCILIATION OF BALANCE DISPLAY TO PSC STAFF TRIAL BALANCE
(BALANCE SHEET ACCOUNTS)

ACCOUNT NO.	ACCOUNT DESCRIPTION	MR Basis Dec. 95	Offbook Adj	FR Basis Dec. 95	Part 64 Nonreg	FAS 101	FR Reg Dec. 95
1439	Other Deferred Charges	\$10,429,775.83	(\$12,550,445.51)	(\$2,120,669.68)	\$881,628.38	(\$12,550,445.50)	\$9,548,147.44
9000.1000	HQ Control	696,748.15	0.00	696,748.15	0.00	0.00	696,748.15
1439	HQ Allocation	0.00	0.00	0.00	0.00	(1,272,488.61)	1,272,488.61
1439 Total		11,126,523.98	(12,550,445.51)	(1,423,921.53)	881,628.38	(13,822,934.11)	11,517,384.20
1407.1100	HQ Allocation	0.00	0.00	0.00	0.00	0.09	(0.09)
Total Assets		6,379,389,759.26	(974,450,909.19)	5,404,938,850.07	78,766,603.11	(942,138,054.72)	6,268,310,301.68
9000.1000	HQ Control	696,748.15	0.00	696,748.15	0.00	0.00	696,748.15
1407.1100	HQ Allocation	0.00	0.00	0.00	0.00	0.09	(0.09)
1439	HQ Allocation	0.00	0.00	0.00	0.00	(1,272,488.61)	1,272,488.61
Total Assets		6,380,086,507.41	(974,450,909.19)	5,405,635,598.22	78,766,603.11	(943,410,543.24)	6,270,279,538.35
Total Liabilities		(1,207,174,086.26)	429,534,890.00	(777,639,196.26)	(260,610,242.88)	493,303,895.82	(1,010,332,849.20)
Less 4360.8000 (Restructure)					(136,034,381.34)		136,034,381.34
Liabilities Adjusted		(1,207,174,086.26)	429,534,890.00	(777,639,196.26)	(124,575,861.54)	493,303,895.82	(1,146,367,230.54)
Equity							
	Investment in Nonreg				40,186,746.64		(40,186,746.64)
9999	HQ Control	(4,951,655,032.03)	121,326,147.49	(4,830,328,884.54)	0.00	0.00	(4,830,328,884.54)
9001.2000, 3000, 4000, 9000, 9004	Net Income	14,324,894.34	(2,792,291.31)	11,532,603.03	0.00	0.00	11,532,603.03
	Net Income	(235,582,283.46)	426,382,163.01	190,799,879.55	5,622,511.79	450,106,647.44	(264,929,279.68)
Subtotal		(5,172,912,421.15)	544,916,019.19	(4,627,996,401.96)	5,622,511.79	450,106,647.44	(5,083,725,561.19)
Total Liabilities & Equity		(6,380,086,507.41)	974,450,909.19	(5,405,635,598.22)	(78,766,603.11)	943,410,543.26	(6,270,279,538.37)
Asset - Liabilities/Equity		(0.00)	0.00	0.00	(0.00)	0.02	(0.02)

RECONCILIATION OF BALANCE DISPLAY TO PSC STAFF TRIAL BALANCE
(INCOME ACCOUNTS)

ACCOUNT NO.	ACCOUNT DESCRIPTION	MR Basis Dec. 95	Offbook Adj	FR Basis Dec. 95	Part 64 Nonreg	FAS 101	FR Reg Dec. 95
Total Revenues		(\$3,429,154,965.87)	(\$30,657,220.82)	(\$3,459,812,186.69)	(\$123,420,920.32)	(\$12,965,041.82)	(\$3,323,426,224.55)
Total Expenses		3,193,572,682.41	457,039,383.83	3,650,612,066.24	129,043,432.11	463,071,689.26	3,058,496,944.87
Net (Income) Loss		(235,582,283.46)	426,382,163.01	190,799,879.55	5,622,511.79	450,106,647.44	(264,929,279.68)
Add Back:							
7300	Non-Operating Income						8,399,519.88
7400	Non-Operating Taxes						(3,046,519.00)
7500	Interest						139,254,306.91
7600	Extraordinary Items						28,800,464.11
Total Add Backs							173,407,771.90
Combined Per Surveillance Report							(438,337,051.58)

PBC

Company: SBT

Title: Trial Balance Assets - MR Combined and FR Combined Basis

Period: TYE 12/31/95

Date: NOV 28, 1996

Auditor: RKY

WP: 12-

SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG DEC 95 SURVEILLANCE
Current Assets							
1130	Cash	0.00	0.00	0.00	0.00		0.00
1140&5	Working Funds & Sp. Deposits	0.00	0.00	0.00	0.00		0.00
1160	Temporary Investment	0.00	0.00	0.00	0.00		0.00
1180	Customer A/R	728,957,183.40	136,873,136.60	865,830,320.00	0.00	(136,873,136.60)	728,957,183.40
1181	A/R Allowance	(27,348,489.36)	(5,147,854.78)	(32,494,344.14)	0.00	5,147,854.78	(27,348,489.36)
1190	A/R - Other	2,295,533.61	0.00	2,295,533.61	0.00		2,295,533.61
1191	A/R - Other - Allowance	0.00	0.00	0.00	0.00		0.00
1200	Notes Receivable	0.00	0.00	0.00	0.00		0.00
1220	Material and Supplies	68,810,112.83	0.00	68,810,112.83	(2,338,718.85)		68,471,393.98
1280	Prepaid Rent	61,468.95	0.00	61,468.95	0		61,468.95
1300	Prepaid Tax	486,579.57	0.00	486,579.57	0.00		486,579.57
1310	Prepaid Insurance	0.00	0.00	0.00	0.00		0.00
1320	Prepaid Directory Ad.	NO ACCT					0.00
1330	Other Prepayment	5,928,323.89	0.00	5,928,323.89	0.00		5,928,323.89
1350	Other Current Assets	0.00	0.00	0.00	0.00		0.00
1401	Investment in AR Co.	0.00	0.00	0.00	0.00		0.00
1402	Investment in Nonaff. Co.	10,700.92	0.00	10,700.92	(100,086.29)		(89,385.37)
1408	Nonregulated Investment	NO ACCT		0.00			0.00
1407	Unamortized Debt Issuance	0.00	0.00	0.00	0.00	(.09)*	0.00 (.09)
1410	Other Noncurrent Assets	4,802,401.00	0.00	4,802,401.00	0.00		4,802,401.00
1437	Deferred Tax Regulatory Assets	78,220,669.00	(75,270,185.00)	950,504.00	0	71,861,235.00	72,811,739.00
1438	Deferred Maint. & Ret	0.00	0.00	0.00	0.00		0.00
1439	Other Deferred Charges	10,429,775.83	(12,550,445.51)	(2,120,669.68)	(861,678.36)	12,550,445.50 + (12,727,716.61)	8,641,474.44 13,820,036.06
9001.1000		698,748.15	0.00	698,748.15	0.00	*	698,748.15
	HQ CONTROL			0.00			0.00
9004	HQ CONTROL	(116,784.08)	0.00	(116,784.08)	0.00	0.00	(116,784.08)
						(46,041,112.80)	0.00
						(47,319,804.32)	884,604,679.10
	TOTAL CURRENT ASSETS	871,232,222.43	43,904,671.31	915,136,893.74	(3,318,413.32)		865,818,480.42
		971,351,007.39		915,255,678.70			
Telephone Plant							
2001	Plant in Service	10,328,271,638.52	1,884,240.00	10,331,255,878.52	(113,719,515.97)	0.00	10,217,536,362.55
2002	Future Use	0.00	0.00	0.00	0.00	0.00	0.00
2003	TPUC - Short Term	47,800,048.03	0.00	47,800,048.03	(878,020.74)	0.00	46,922,027.29
2004	TPUC - Long Term	NO ACCT		0.00			0.00
2005	Plant Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
2006	Nonoperating Plant	9,542,704.20	0.00	9,542,704.20	(380,452.36)	0.00	9,162,251.84
2007		0.00	0.00	0.00	0.00	0.00	0.00
3100	Accum Depreciation	(4,859,248,647.89)	(1,021,511,899.57)	(5,880,760,547.56)	38,178,775.75	989,451,858.04	(4,853,130,115.77)
3300	A/D Nonoper	(5,678,105.86)	0.00	(5,678,105.86)	222,834.98	0.00	(5,455,270.88)
3410	A/D - Cap Leases	(3,283,534.00)	0.00	(3,283,534.00)	195,283.24	0.00	(3,088,250.76)
3420	A/D - Leasehold Impr	(9,888,800.88)	1,172,079.07	(8,516,521.81)	933,005.31	0.00	(7,583,516.50)
	Net P& TPUC	5,508,735,500.02	(1,018,355,580.50)	4,490,379,919.52	(75,448,169.79)	989,451,858.04	5,404,383,385.77
	TOTAL ASSETS	6,379,967,722.45	(974,450,909.19)	5,405,516,813.26	(78,766,603.11)	942,438,064.12	6,268,888,264.87
		6,380,086,507.41		5,405,635,598.22		943,410,543.24	6,270,219,538.35

* 1407 + 1439 additional amounts were HQ allocations

Company: SBT
 Title: Trial Balance Assets - MR Combined and FR Combined Basis
 Period: TYE 12/31/95
 Date: NOV 26, 1998
 Auditor: RKY
 VWP 12-

SOURCE BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG DEC 95 SURVEILLANCE
Current Liabilities							
4010	AP	(27,260,927.64)	0.00	(27,260,927.64)	0.00	0.00	(27,260,927.64)
4020	Notes Payable	0.00	0.00	0.00	0.00	0.00	0.00
4030	Advanced Billing & Payment	(82,118,173.41)	0.00	(82,118,173.41)	0.00	0.00	(82,118,173.41)
4040	Customer Deposit	(15,650,755.61)	0.00	(15,650,755.61)	1,015,689.22	0.00	(14,634,866.39)
4050	Current Maturities	0.00	0.00	0.00	0.00	0.00	0.00
4060	Current Mat. - L.T. Leases	0.00	0.00	0.00	0.00	0.00	0.00
4070	Income Taxes - Accrued	(35,025,269.37)	0.00	(35,025,269.37)	0.00	0.00	(35,025,269.37)
4080	Other Taxes - Accrued	(38,999,230.00)	0.00	(38,999,230.00)	0.00	0.00	(38,999,230.00)
4100	Def Current Op Income Tax	1,191,316.00	(2,367.00)	1,188,949.00	(128,018.62)	12,148.00	1,073,078.18
4110	Def Nonop. Income Tax	(235,405.00)	135,762.00	(99,643.00)	0.00	0.00	(99,643.00)
4120	Other Accrued Liabilities	(52,695,784.10)	(34,994,120.00)	(87,689,884.10)	122,891,574.57	0.00	25,001,690.47
4130	Other Current Liabilities	(7,050.00)	636,703.00	629,653.00	0.00	0.00	629,653.00
Long Term Debt							
4230	Disc. on L.T. Debt	0.00	0.00	0.00	0.00	0.00	0.00
4250	Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00
4260	Advances from Aff Co	0.00	0.00	0.00	0.00	0.00	0.00
4310	Other LT Liabilities	0.00	0.00	0.00	0.00	(18,999,999.82)	(18,999,999.82)
Deferred Credits							
4320	Unamortized Op. ITC	(97,368,279.79)	12,269,988.00	(85,078,291.79)	560,841.29	(7,082,591.00)	(91,600,041.50)
4340	Net Noncurrent Deferred CIT	(771,953,021.14)	431,954,003.00	(339,999,018.14)	165,253.05	(394,372,218.00)	(734,205,983.09)
4341	Net Deferred Tax Liab Adj	82,207,947.00	(83,721,812.00)	(1,513,865.00)	0.00	98,803,230.00	96,289,365.00
4350	Def. Nonoperation Inc. Tax	9,100.00	(169,941.00)	(160,841.00)	0.00	0.00	(160,841.00)
4360	Other Deferred Credits	(839,957.20)	(55,587,590.00)	(56,427,547.20)	138,304,703.57	0.00	79,877,156.37
4361	Deferred Tax Regulatory Liability	(158,428,816.00)	158,994,264.00	565,646.00	0.00	(171,644,465.00)	(171,098,819.00)
TOTAL LIABILITIES							
		(1,207,174,066.26)	429,534,890.00	(777,639,186.26)	260,610,242.88	(493,303,895.82)	(4,010,332,049.20)
Equity							
INVESTMENT IN NON REG							
4510	Common Stock	0.00	0.00	0.00	(40,186,746.64)	0.00	(40,186,746.64)
9999	HO CONTROL	(4,951,653,032.03)	121,326,147.49	(4,830,326,884.54)	0.00	0.00	(4,830,326,884.54)
9001.2000.3000.9000	9004 (118,784.94)	14,443,679.80	(2,792,291.31)	11,651,388.49	0.00	0.00	14,443,679.80
		14,324,814.34		11,532,603.03			11,532,603.03
Net Income							
		(235,362,202.80)	426,982,162.99	190,799,886.49	(5,622,548.64)	(450,106,947.44)	(264,323,209.29)
		(235,362,202.80)	426,982,162.99	190,799,886.49	(5,622,548.64)		(264,323,209.29)
TOTAL LIABILITIES & EQUITY							
		(4,079,907,720.89)	974,450,909.99	(5,405,376,811.62)	254,987,729.84	(943,410,543.28)	(4,099,699,025.04)
		(4,079,907,720.89)	974,450,909.99	(5,405,376,811.62)	254,987,729.84		(4,099,699,025.04)
		6,379,907,722.23	(974,450,909.19)	5,405,376,811.62	(78,766,603.11)	943,410,543.28	6,270,279,538.37
		6,379,907,722.23	(974,450,909.19)	5,405,376,811.62	(78,766,603.11)	943,410,543.28	6,270,279,538.37
Difference							
		0	(0.02)	0	176,921,429.93	(4,272,488.54)	176,921,429.93
		0	0	0		(0.02)	(0.02)

260,610,242.88
 136,034,381.34
 124,525,861.54

assets -
 liabilities
 before current
 loss

12/1/98

Company: SBT
 Title: Trial Balance Assets - MR Combined and FR Combined Basis
 Period: TYE 12/31/95
 Date: NOV 28, 1996
 Auditor: RKY
 WP 12-
 SOURCE: BALANCE TO REGULATED ACCOUNTS

ACCT. NO.	ACCOUNT	MR BASIS DEC. 95	OFFBOOK ADJUSTMENTS	FR BASIS DEC 95	PART 64 ADJUSTMENTS	FASB 101	FR REG. DEC 95 SURVEILLANCE
Revenues							
5000	Basic Local Service	(1,034,534,729.98)	0.00	(1,034,534,729.98)	270.00	0.00	(1,034,534,459.98)
5010	Public Telephone	(79,250,560.64)	0.00	(79,250,560.64)	0.00	0.00	(79,250,560.64)
5040	Local Private Line	(64,341,447.43)	0.00	(64,341,447.43)	0.00	0.00	(64,341,447.43)
5050	Customer Premises	(4,922,504.70)	0.00	(4,922,504.70)	0.00	0.00	(4,922,504.70)
5060	Other Local Exchange	(456,180,831.67)	0.00	(456,180,831.67)	(1,350.92)	0.00	(456,182,182.59)
5069	Other Local Exchange Settl	19,111.68	0.00	19,111.68	0.00	0.00	19,111.68
5080	Network Access	(1,079,903,247.82)	(3,242,179.00)	(1,083,145,426.82)	0.00	0.00	(1,083,145,426.82)
5100	Long Distance Message	(192,921,951.34)	0.00	(192,921,951.34)	0.00	0.00	(192,921,951.34)
5110	Unidirectional Long Distance	(44,069,137.77)	0.00	(44,069,137.77)	0.00	0.00	(44,069,137.77)
5120	Long Distance Private Network	(52,466,593.18)	0.00	(52,466,593.18)	0.00	0.00	(52,466,593.18)
5160	Other Long Distance	(2,538,050.51)	0.00	(2,538,050.51)	0.00	0.00	(2,538,050.51)
5230	Directory	(273,837,557.14)	(13,306,140.60)	(287,143,697.74)	0.00	13,306,140.60	(273,837,557.14)
5240	Rent	(5,201,857.92)	0.00	(5,201,857.92)	0.00	0.00	(5,201,857.92)
5260	Miscellaneous	(29,032,619.69)	(14,450,000.00)	(43,482,619.69)	0.00	0.00	(43,482,619.69)
5270	Carrier Billing & Collectible	(34,457,295.03)	0.00	(34,457,295.03)	0.00	0.00	(34,457,295.03)
5280	Nonregulated Operating Revenues	(123,422,001.24)	0.00	(123,422,001.24)	123,422,001.24	0.00	0.00
5300	Uncollectible	47,906,308.51	341,098.78	48,247,407.29	0.00	(341,098.78)	47,906,308.51
TOTAL REVENUES		(3,429,154,965.87)	(30,657,220.82)	(3,459,812,186.69)	123,420,920.32	12,965,041.82	(3,323,426,224.55)

01-25-97 02:19PM

FROM FINANCE REGULATORY

TO 19044136480

P008/009

7310
(1.46)

2,398,519.88
(3,046,519.60) } 173,407,771.90
139,254,306.91
22,800,464.11
(438,337,051.58)

SOURCE: BALANCE TO REGULATED ACCOUNTS

OK To/In

1

Bell South
Surveillance Audit
Year end December 31, 1995

2/22/97
5.7.97 CJK

7

12-1

February 20, 1997

MEMO TO: Chris Holman

MEMO FROM: Patricia Peacock

SUBJECT: Accounts 9999 and 9001 in Offbook Column

Account 9001.9000 is Headquarters Transfers - Prorates. Amounts charged to headquarters are allocated back to the states. This proration of amounts is handled internally in the Ledger System. Account 9999 is Headquarters Control and represents the cumulative equity of Headquarters in the state.

Attached is a summary of offbook entries showing all balance sheet accounts including net income amounts that go to retained earnings (Page 1). Pages 2 and 3 detail the headquarters allocation to the states of the FAS 101 entries. Page 4 is a revised Page 1, with the allocation of headquarters charges shown in the Headquarters Control Account (9999).

Also attached is a revised "Reconciliation Of Balance Display To PSC Staff Trial Balance" (Page 5). The headquarters allocation should be in account 9999 instead of account 1439. This reconciliation was provided in RKY-2.

The add backs shown in RKY-2 are the nonoperating income, nonoperating taxes, interest, and extraordinary items included in net income. These items are reductions in computing net income. On the Surveillance Report, operating income is used. Therefore, to get back to operating income these reductions must be added back to net income.



Page 1

SUMMARY OF OFFBOOK ENTRIES

	FAS 101	TOTAL FR'S	Total FR's less FAS 101	JD'S	Total FR's plus JD's
Net Income	450,106,647.44	438,659,239.22	(11,447,408.22)	(12,277,076.21)	426,382,163.01
1180	136,873,136.60	136,873,136.60	0.00		136,873,136.60
1181	(5,147,854.78)	(5,147,854.78)	0.00		(5,147,854.78)
1437	(71,861,235.00)	(70,019,175.00)	1,842,060.00	(5,250,990.00)	(75,270,165.00)
1439	(12,550,445.50)	(12,550,445.51)	(0.01)		(12,550,445.51)
2001			0.00	1,984,240.00	1,984,240.00
3100	(989,451,656.04)	(989,451,656.04)	0.00	(32,060,243.53)	(1,021,511,899.57)
3420			0.00	1,172,079.07	1,172,079.07
4100	(12,148.00)	(2,367.00)	9,781.00		(2,367.00)
4110		135,762.00	135,762.00		135,762.00
4120		(34,994,120.00)	(34,994,120.00)		(34,994,120.00)
4130		636,703.00	636,703.00		636,703.00
4310	19,999,999.82	19,999,999.82	0.00	(19,999,999.82)	0.00
4320	7,082,591.00	7,082,591.00	0.00	5,207,397.00	12,289,988.00
4340	394,372,218.00	425,436,319.00	31,064,101.00	6,517,684.00	431,954,003.00
4341	(99,803,230.00)	(96,678,388.00)	3,124,842.00	12,956,576.00	(83,721,812.00)
4350		(169,941.00)	(169,941.00)		(169,941.00)
4360		(55,587,590.00)	(55,587,590.00)		(55,587,590.00)
4361	171,664,465.00	166,699,850.00	(4,964,615.00)	(7,705,586.00)	158,994,264.00
9001		(2,792,291.31)	(2,792,291.31)		(2,792,291.31)
9999		71,870,228.00	71,870,228.00	49,455,919.49	121,326,147.49
Total	1,272,488.54	0.00	(1,272,488.54)	0.00	(0.00)



FAS 101 ENTRIES
BALANCE SHEET ACCOUNTS CHARGED TO HQ
ALLOCATION TO STATES EXPENSE

JUNE

COMPENSATED ABSENCES										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
888,308.00	2,184,386.00	1,579,813.00	478,586.00	985,230.00	582,799.00	882,810.00	600,928.00	900,836.00	9,063,758.00	
DEBT REFINANCING										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
9,228,509.00	22,504,044.00	16,756,378.00	5,055,744.00	9,626,299.00	6,225,874.00	9,856,845.00	5,952,107.00	10,416,519.00	95,622,319.00	
TOTALS FOR JUNE										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
10,096,817.00	24,688,410.00	18,336,191.00	5,534,310.00	10,611,529.00	6,808,673.00	10,739,655.00	6,553,035.00	11,317,457.00	104,686,077.00	

JULY

COMPENSATED ABSENCES										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
(23,952.56)	(77,767.06)	(52,630.23)	(15,378.18)	(28,429.99)	(18,308.79)	(29,940.62)	(17,916.03)	(35,801.65)	(302,125.32)	
DEBT REFINANCING										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
(27,729.32)	(68,339.00)	(50,504.02)	(15,196.70)	(28,170.23)	(18,591.52)	(29,455.68)	(17,634.88)	(31,054.76)	(286,678.11)	
TOTALS FOR JULY										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
(53,681.69)	(146,106.06)	(103,134.25)	(30,574.88)	(56,600.22)	(36,900.31)	(59,396.30)	(35,550.91)	(66,856.61)	(588,801.43)	

AUGUST

COMPENSATED ABSENCES										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
(26,952.58)	(77,767.06)	(52,630.23)	(15,378.18)	(28,429.99)	(18,308.79)	(29,940.62)	(17,916.03)	(35,801.85)	(302,125.32)	
DEBT REFINANCING										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
(27,798.70)	(68,141.48)	(50,647.36)	(15,192.11)	(28,112.32)	(18,509.53)	(29,514.17)	(17,652.08)	(31,108.37)	(286,676.11)	
TOTALS FOR AUGUST										
AL	FL	GA	KY	LA	MS	NC	SC	TN	TOTAL	
(53,751.28)	(145,908.54)	(103,277.59)	(30,570.29)	(56,542.31)	(36,818.32)	(59,454.78)	(35,568.11)	(66,910.22)	(588,801.43)	

SEPTEMBER

COMPENSATED ABSENCES										
AL (25,952.58)	FL (77,767.06)	GA (52,630.23)	KY (15,378.18)	LA (28,429.99)	MS (18,308.79)	NC (29,940.62)	SC (17,916.03)	TN (35,801.85)	TOTAL (302,125.32)	
DEBT REFINANCING										

AL (28,367.48)	FL (69,302.23)	GA (51,085.11)	KY (15,175.49)	LA (27,229.36)	MS (18,420.37)	NC (29,137.76)	SC (17,457.72)	TN (30,500.62)	TOTAL (286,676.11)
TOTALS FOR SEPTEMBER									
AL (54,320.03)	FL (147,089.29)	GA (103,715.34)	KY (30,553.67)	LA (55,659.35)	MS (36,729.17)	NC (59,078.38)	SC (35,373.75)	TN (66,302.47)	TOTAL (588,601.43)

OCTOBER

COMPENSATED ABSENCES AL (25,952.56)	FL (77,767.06)	GA (52,630.23)	KY (15,378.18)	LA (28,429.99)	MS (18,308.79)	NC (29,940.62)	SC (17,916.03)	TN (35,801.85)	TOTAL (302,125.32)
DEBT REFINANCING AL (28,454.04)	FL (69,167.21)	GA (51,339.98)	KY (15,180.07)	LA (27,094.91)	MS (18,341.54)	NC (29,122.85)	SC (17,476.92)	TN (30,498.61)	TOTAL (286,676.11)
TOTALS FOR OCTOBER									
AL (54,406.60)	FL (146,934.28)	GA (103,970.20)	KY (30,558.25)	LA (55,524.90)	MS (36,850.33)	NC (59,063.47)	SC (35,392.95)	TN (66,300.46)	TOTAL (588,601.43)

NOVEMBER

COMPENSATED ABSENCES AL (25,952.56)	FL (77,767.06)	GA (52,630.23)	KY (15,378.18)	LA (28,429.99)	MS (18,308.79)	NC (29,940.62)	SC (17,916.03)	TN (35,801.85)	TOTAL (302,125.32)
DEBT REFINANCING AL (3,835,989.64)	FL (9,254,257.13)	GA (6,935,955.49)	KY (2,032,057.33)	LA (3,622,769.98)	MS (2,463,503.62)	NC (3,923,495.98)	SC (2,347,265.01)	TN (4,099,818.16)	TOTAL (38,515,112.34)
TOTALS FOR NOVEMBER									
AL (3,861,942.21)	FL (9,332,024.19)	GA (6,988,585.72)	KY (2,047,435.51)	LA (3,651,199.97)	MS (2,481,812.41)	NC (3,953,436.60)	SC (2,365,181.04)	TN (4,135,620.01)	TOTAL (38,817,237.66)

DECEMBER

COMPENSATED ABSENCES AL (25,952.56)	FL (77,767.06)	GA (52,630.23)	KY (15,378.18)	LA (28,429.99)	MS (18,308.79)	NC (29,940.62)	SC (17,916.03)	TN (35,801.85)	TOTAL (302,125.32)
DEBT REFINANCING AL (3,583,067.44)	FL (13,420,112.01)	GA (10,130,417.89)	KY (2,938,597.92)	LA (5,233,873.90)	MS (3,579,121.83)	NC (5,708,083.20)	SC (3,401,894.82)	TN (5,965,333.63)	TOTAL (55,960,502.75)
TOTALS FOR DECEMBER									
AL (5,809,020.00)	FL (13,497,879.06)	GA (10,183,048.12)	KY (2,953,976.10)	LA (5,262,303.89)	MS (3,597,430.63)	NC (5,738,023.82)	SC (3,419,810.95)	TN (6,001,135.48)	TOTAL (56,262,628.07)

INCEPTION TO DATE

AL 409,665.01	FL 1,272,488.61	GA 750,459.79	KY 410,641.31	LA 1,473,698.35	MS 582,331.82	NC 811,201.64	SC 626,157.28	TN 914,331.74	TOTAL 7,251,005.55
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Page 4

SUMMARY OF OFFBOOK ENTRIES
(With FAS 101 allocation in A/C 1439)

	FAS 101	TOTAL FR'S	Total FR's less FAS 101	JD'S	Total FR's plus JD's
Net Income	450,106,647.44	438,659,239.22	(11,447,408.22)	(12,277,076.21)	426,382,163.01
1180	136,873,136.60	136,873,136.60	0.00		136,873,136.60
1181	(5,147,854.78)	(5,147,854.78)	0.00		(5,147,854.78)
1437	(71,861,235.00)	(70,019,175.00)	1,842,060.00	(5,250,990.00)	(75,270,165.00)
1439	(12,550,445.50)	(12,550,445.51)	(0.01)		(12,550,445.51)
2001			0.00	1,984,240.00	1,984,240.00
3100	(989,451,656.04)	(989,451,656.04)	0.00	(32,060,243.53)	(1,021,511,899.57)
3420			0.00	1,172,079.07	1,172,079.07
4100	(12,148.00)	(2,367.00)	9,781.00		(2,367.00)
4110		135,762.00	135,762.00		135,762.00
4120		(34,994,120.00)	(34,994,120.00)		(34,994,120.00)
4130		636,703.00	636,703.00		636,703.00
4310	19,999,999.82	19,999,999.82	0.00	(19,999,999.82)	0.00
4320	7,082,591.00	7,082,591.00	0.00	5,207,397.00	12,289,988.00
4340	394,372,218.00	425,436,319.00	31,064,101.00	6,517,684.00	431,954,003.00
4341	(99,803,230.00)	(96,678,388.00)	3,124,842.00	12,956,576.00	(83,721,812.00)
4350		(169,941.00)	(169,941.00)		(169,941.00)
4360		(55,587,590.00)	(55,587,590.00)		(55,587,590.00)
4361	171,664,465.00	166,699,850.00	(4,964,615.00)	(7,705,586.00)	158,994,264.00
9001		(2,792,291.31)	(2,792,291.31)		(2,792,291.31)
9999	(1,272,488.54)	71,870,228.00	73,142,716.54	49,455,919.49	121,326,147.49
Total	0.00	0.00	0.00	0.00	(0.00)



RECONCILIATION OF BALANCE DISPLAY TO PSC STAFF TRIAL BALANCE
(BALANCE SHEET ACCOUNTS)

Revised 2/19/97

ACCOUNT NO.	ACCOUNT DESCRIPTION	MR Basis Dec. 95	Offbook Adj	FR Basis Dec. 95	Part 64 Nonreg	FAS 101	FR Reg Dec. 95
1439	Other Deferred Charges	\$10,429,775.83	(\$12,550,445.51)	(\$2,120,669.68)	\$881,628.38	(\$12,550,445.50)	\$9,548,147.44
9000.1000	HQ Control	696,748.15	0.00	696,748.15	0.00	0.00	696,748.15
1439 Total		11,126,523.98	(12,550,445.51)	(1,423,921.53)	881,628.38	(12,550,445.50)	10,244,895.59
Total Assets		6,379,389,759.26	(974,450,909.19)	5,404,938,850.07	78,766,603.11	(942,138,054.72)	6,268,310,301.68
9000.1000	HQ Control	696,748.15	0.00	696,748.15	0.00	0.00	696,748.15
Total Assets		6,380,086,507.41	(974,450,909.19)	5,405,635,598.22	78,766,603.11	(942,138,054.72)	6,269,007,049.83
Total Liabilities		(1,207,174,086.26)	429,534,890.00	(777,639,196.26)	(260,610,242.88)	493,303,895.82	(1,010,332,849.20)
Less 4360.8000 (Restructure)					(136,034,381.34)		136,034,381.34
Liabilities Adjusted		(1,207,174,086.26)	429,534,890.00	(777,639,196.26)	(124,575,861.54)	493,303,895.82	(1,146,367,230.54)
Equity							
	Investment in Nonreg				40,186,746.64		(40,186,746.64)
9999	HQ Control	(4,951,655,032.03)	121,326,147.49	(4,830,328,884.54)	0.00	(1,272,488.54)	(4,829,056,396.00)
9001.2000, 3000, 4000, 9000, 9004		14,324,894.34	(2,792,291.31)	11,532,603.03	0.00	0.00	11,532,603.03
	Net Income	(235,582,283.46)	426,382,163.01	190,799,879.55	5,622,511.79	450,106,647.44	(264,929,279.68)
Subtotal		(5,172,912,421.15)	544,916,019.19	(4,627,996,401.96)	5,622,511.79	448,834,158.90	(5,082,453,072.65)
Total Liabilities & Equity		(6,380,086,507.41)	974,450,909.19	(5,405,635,598.22)	(78,766,603.11)	942,138,054.72	(6,269,007,049.83)
Asset - Liabilities/Equity		(0.00)	0.00	0.00	(0.00)	0.00	(0.00)

3/20/97
Rhr 5.7.97

INTEGRITY BUSINESS FORMS, INC. (847) 698-2826 FAX (847) 698-4608

$$\frac{2}{2}$$

Bell South
Surveillance Audit
year end 12/31/95

2/25/97
Rev 5.7.97

THE CASH WORKING CAPITAL CALCULATION DOES NOT USE THE FLORIDA MR NOR THE FLORIDA FR GENERAL LEDGER. INSTEAD, IT USES THE TOTAL BELLSOUTH TELECOMMUNICATIONS (BST) GENERAL LEDGER. THIS CALCULATION IS SEPARATED FROM THE OTHER PARTS OF THE AVERAGE RATE BASE CALCULATION FOUND ON THE SURVEILLANCE REPORT. WORKPAPER 12-1, TRIAL BALANCE IS NOT USED TO CALCULATE CASH WORKING CAPITAL. THE FOLLOWING IS AN ALLOCATION OF BST'S WORKING CAPITAL TO FLORIDA:

ITEM	AMOUNT	WORKPAPER	DESCRIPTION
A	(192,946,805)	12-1-3.3	WORKING CAPITAL
B	(15,000,000)	12-1-5.2	CASUALTY DAMAGE RSV.
C	(34,172,917)	12-1-5.2	INTRA OVER EARNINGS
D	(142,817)	12-1-5.2	LAWSUIT

TOTAL <242,267,539> = FROM 12-1-5.2
60,419,211 m/c 12-1-5.2
181,848,328 TO 21

2-1-2

Request No. CLH-14, Items 11:

B/S BST Ledger for Working Capital & Cost of Capital accounts included in Surveillance Report plus monthly detail.
(All info necessary to go from BST Ledger to Surveillance Report.)

BST Response:

Part 1:

For Cash Working Capital, a copy of the revised Cash Working Capital as submitted to the Office of Public Counsel is provided (Pages 1 & 2). The only differences between this copy and the original are the balances in 4120 and 4360. A detailed analysis of these two accounts is included (Pages 3 & 4) that agrees with the 12 months averages for these accounts on Page 2. Pages 5 through 25 are the BST ledger pages for accounts included in Cash Working Capital. Pages 26 through 30 are the BST ledger pages showing the clearing codes used in the Reconciliation Of BST Ledger To Cash Working Capital For Accounts Which Differ From The Ledger for December 1995 balances. This reconciliation is Page 31.

On the "Reconciliation" (Page 31), adjustments are made to exclude BBS, Restructure amounts and FAS 101(Entries due to the discontinuance of FAS 71). Similar adjustments are also made to Capital accounts in another part of this response. A Summary of BBS amounts on BST's books is provided on Page 32. Pages 33 through 40 are the BST ledger pages for the accounts shown on Page 32. Restructure activity is summarized on Page 41 for 1995. The COPS Entries for the month of December 1995 are included on Pages 42 through 46. These entries match the Dec 1995 Activity Column on Page 41.

Going back to Page 2, Florida Cash Working Capital is calculated by subtracting BST current liabilities from BST current assets. A disallowance amount is excluded from BST Net Cash Working Capital which represents amounts that are interest bearing and other states data. Monthly amounts for these disallowances are shown in the backup to Cash Working Capital that has already been provided in the workpapers for the Surveillance Report. BST Net Cash Working Capital is allocated to Florida based on Company (BST) Net Book Cost less Unamortized Investment Tax Credit. Page 47 shows the Company amounts for Regulated and Booked-FR used to calculate the Regulated %. From the other data on Page 47 a % is calculated for Florida using Florida net book cost less 4320 to the Company amount. Florida's intrastate % is calculated based on Florida intrastate to Florida combined regulated data. The accounts included in net book cost are shown on Page 47 also. By using the accounts shown on Page 47, the Company Booked-FR amount may be calculated using the data provided on Pages 48 & 49 in the 12 months average column. After the Florida intrastate portion is calculated, the intrastate Florida specific entries are added to determine total Florida intrastate cash working capital. In the cash working capital backup already provided, there is a detail by month of these Florida specific entries. On the Surveillance Report, the Combined and Intrastate Cash Working Capital amounts shown here are added to Material and Supplies(1220) for Line 12, Page 1(Working Capital Allowance).

PBC

CLH-14, Item 11
Part 1
Page 1

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 5

ISSUE:

Other Deferred Credits (Account 4360) has a debit balance of \$236,509,047 as part of Cash Working Capital. Please explain.

OPC Amount:

BST Amount: \$ NONE -

OPC Position:

A liability account is expected to have a credit balance; a debit balance in such account increases cash working capital and increases rate base, thereby reducing return on equity (ROE). If the credit balance is in error, rate base should be reduced, thereby increasing ROE.

BST Position:

There was an error in the amount of Account 4360 included in cash working capital; however, this was offset by an overstatement of Account 4120, as follows. To compute these amounts, we take the average BST balance and subtract the liability pertaining to the restructure accruals. (The restructure accrual is booked to Account 7370 expense, which is excluded from regulation; therefore, the liability should also be excluded.) In February, 1995, the balance of \$570,027,000 was reclassified from Account 4360 (long-term) to Account 4120 (short-term). The entries in remaining months which reversed the outstanding accrual were recorded to Account 4120. The bottom line is that the BST average for Account 4360 was understated by \$498,773,625 and the BST average for Account 4120 was overstated by \$498,773,625. The net impact on Cash Working Capital is zero.



21-Aug-96
03:54 PM

CLH-14, Item 11
Part 1
Page 2

FLORIDA
CASH WORKING CAPITAL FR ANALYSIS
12 MONTH AVERAGE ENDING
DEC95

Account Number	Description	Company Average Balances
	Current Assets:	
1130	Cash	92,395,521
1140	Special Cash Deposits	590,214
1150	Working Funds	2,552,276
1160	Temporary Cash Investments	84,166,667
1200/1201	Notes Receivable	415,152
1180/1181	Due From Customers and Agents	2,174,014,483
1190/1191	Accounts Receivable	123,565,903
1350	Other Current Assets	1,292,061
	SubTotal	2,478,992,277
	Prepayments:	
1290	Prepaid Rents	420,341
1300	Prepaid Taxes	15,201,467
1310	Prepaid Insurance	7,378,139
1320	Prepaid Directory Expenses	0
1330	Other Prepayments	10,268,528
1410	Other Noncurrent Assets	57,974,373
1438/9	Other Deferred Charges	206,030,275
	Total Assets	2,776,265,400
	Current Liabilities	
4010	Accounts Payable	1,174,643,945
4030	Advanced billing and Payments	331,540,523
4130	Other Current Liabilities	30,094,710
4070	Income Taxes Accrued	115,454,506
4080	Other Taxes Accrued	267,486,859
4120	Unmatured Interest, Dividends and Rents Accrued	963,025,640
4120.2	Less: Accrued Dividends	132,368,592
	SubTotal	2,749,877,591
4310	Other Long Term Liabilities	1,125,670,026
4360	Other Deferred Credits	262,264,578
	Total Liabilities	4,137,812,195
	Disallowance Total	(527,370,017)
	Southern Bell Net Cash Working Capital	(834,176,778)
	Regulated Cash Working Capital	
	98.8203994%	(825,171,000)
	State Portion:	
	FLORIDA	(192,946,805)
	Intrastate Portion:	
	FLORIDA	(145,765,385)
	Includes Fla. Specific Entries	(49,280,811)
	FLORIDA INTRASTATE CASH WORKING CAPITAL	(195,046,196)



ANALYSIS OF ACCOUNT 4120 - BST

CLH-14, Item 11
Part 1
Page 3

ACCOUNT	MID 94	JAN 95	FEB 95	MAR 95	APR 95	MAY 95	JUNE 95	JULY 95	AUG 95	SEPT 95	OCT 95	NOV 95	MID 95	12 MOS AVO
4120.0000 BAL	186,221,164.98	186,632,866.27	173,612,346.54	161,673,941.67	173,901,495.74	176,739,297.85	162,104,873.51	176,820,653.20	173,591,765.87	147,855,726.08	171,068,918.15	155,756,545.99	148,166,683.16	169,864,282.96
4120.0000 MO AVO		192,496,985.63	185,832,536.41	167,343,894.11	167,787,718.71	175,330,396.80	169,421,683.68	169,462,343.34	175,206,209.54	160,723,746.28	159,462,322.42	163,412,732.87	151,961,614.58	169,864,282.96
4120.2000 BAL	153,989,349.00	78,791,996.00	167,989,836.00	153,787,900.00	141,836,383.00	148,971,122.00	139,793,191.00	106,911,519.00	135,616,801.00	144,346,612.00	110,677,735.00	148,353,551.00	113,227,757.00	154,245,591.58
4120.2000 MO AVO		116,830,672.90	123,990,906.00	100,908,878.00	147,812,101.50	145,463,712.50	144,382,156.50	123,352,353.00	121,264,160.00	139,931,706.50	127,462,173.50	129,516,643.00	130,791,654.00	134,245,591.58
4120.3000 BAL	63,946,322.34	30,830,106.23	30,846,398.49	40,390,180.32	33,644,891.36	37,501,283.70	61,413,633.41	64,502,673.12	69,508,434.34	73,792,338.85	82,204,475.29	86,343,786.67	83,553,003.31	65,312,702.88
4120.3000 MO AVO		60,812,344.38	54,838,382.56	45,718,392.41	52,317,538.79	56,573,088.48	59,457,460.56	62,958,154.27	67,005,553.73	72,630,486.60	78,998,507.87	84,234,136.98	84,798,395.00	65,312,702.88
4120.4000 BAL	289,423,882.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78
4120.4000 MO AVO		289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78	289,342,288.78
4120.5000 BAL	237,236,127.62	239,174,976.30	98,902,516.66	136,251,798.48	115,838,347.85	155,589,819.95	185,889,879.25	186,319,198.95	220,340,433.93	201,290,734.21	183,233,319.83	214,488,538.45	222,918,527.36	183,268,821.52
4120.5000 MO AVO		348,215,532.91	179,838,644.45	116,577,854.57	126,953,853.17	135,623,663.90	170,639,445.00	186,004,534.59	207,429,836.44	214,915,594.07	193,262,027.03	199,860,929.15	218,703,533.91	183,268,821.52
4120.6000 BAL	9,883,110.00	(5,334,898.00)	322,688,748.00	409,128,616.00	420,608,626.00	362,273,944.00	302,227,417.00	254,987,783.00	200,553,602.00	148,501,110.00	98,507,950.00	569,185,400.00	447,964,950.00	297,676,869.67
4120.6000 MO AVO		2,163,110.00	256,886,929.00	493,898,882.00	446,808,621.00	391,440,815.00	332,230,230.50	278,697,690.00	227,770,692.50	174,527,556.00	123,504,530.00	333,846,675.00	508,575,175.00	297,676,869.67
4120.8000 BAL	45,893,979.51	47,196,104.00	48,567,391.94	78,216,915.85	88,854,192.85	91,806,722.94	76,178,978.94	80,332,889.84	80,532,889.84	71,732,889.84	71,732,889.84	71,732,889.84	71,732,889.84	72,099,244.40
4120.8000 MO AVO		46,545,782.10	47,801,788.31	63,392,153.50	68,133,553.55	69,800,457.50	84,838,846.94	78,351,929.97	80,532,889.84	76,132,889.84	71,732,889.84	71,732,889.84	71,732,889.84	72,099,244.40
4120.9000 BAL	48,847,636.18	48,356,474.25	48,189,676.54	48,974,188.91	55,708,449.51	55,121,674.47	54,983,343.79	52,389,118.34	51,869,384.72	51,532,843.26	51,340,823.42	51,839,906.00	53,472,527.11	51,633,814.10
4120.9000 MO AVO		48,701,963.32	48,279,875.30	48,131,928.83	51,921,315.21	53,443,061.99	55,812,459.13	53,646,181.02	52,129,251.48	51,701,113.99	51,434,834.34	51,190,346.81	52,256,216.86	51,633,814.10
4120 MO BAL	1,885,812,792.61	973,189,964.00	1,398,019,116.75	1,387,703,227.21	1,340,714,554.19	1,337,344,453.89	1,271,544,889.86	1,211,706,123.29	1,229,455,619.64	1,130,194,742.78	1,040,008,441.49	1,506,044,906.49	1,411,878,625.73	1,262,379,509.31
4120 MO AVO		1,885,861,378.52	1,106,944,540.59	1,392,892,472.00	1,364,340,190.71	1,339,829,504.93	1,304,444,573.18	1,241,625,406.99	1,226,580,871.47	1,179,825,181.22	1,095,181,572.14	1,323,876,633.99	1,498,561,766.13	1,262,379,509.31
EXCLUSIONS:														
4120.3000 Acc Div	11,000,000.00			5,635,000.00			3,800,000.00			5,889,000.00			5,000,000.00	1,877,000.00
4120.6000	9,883,110.00	(5,334,898.00)	322,688,748.00	409,128,616.00	420,608,626.00	362,273,944.00	302,227,417.00	254,987,783.00	200,553,602.00	148,501,110.00	98,507,950.00	569,185,400.00	447,964,950.00	297,676,869.67
TOT EXCLUSIONS	(8,883,110.00)	5,334,898.00	(322,688,748.00)	(474,763,616.00)	(420,608,626.00)	(362,273,944.00)	(302,227,417.00)	(254,987,783.00)	(200,553,602.00)	(148,501,110.00)	(98,507,950.00)	(569,185,400.00)	(447,964,950.00)	(297,676,869.67)
Mo End Inv Bal.	1,814,347,882.61	988,444,854.40	873,336,368.75	913,892,211.21	930,105,928.19	975,871,411.69	906,317,273.66	856,718,340.29	1,028,902,817.64	975,804,632.78	961,506,451.49	1,016,839,506.49	958,113,875.73	963,025,639.65
Mo Avg Inv Bal.		997,336,268.51	937,897,611.58	894,176,289.98	916,534,808.70	947,588,649.94	970,894,342.80	961,317,806.98	992,816,178.97	1,002,333,325.21	968,652,542.14	989,179,978.99	987,486,591.11	963,025,639.65

PBC

ANALYSIS OF ACCOUNT 4368 - BST

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Part 1
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ACCOUNT	MID 94	JAN 95	FEB 95	MAR 95	APR 95	MAY 95	JUNE 95	JULY 95	AUG 95	SEPT 95	OCT 95	NOV 95	MID 95	12 MOS AVG
00.1000 BAL	1,832,367.00	1,934,041.00	1,908,044.79	1,881,128.74	1,940,044.62	1,436,358.16	1,435,998.70	1,645,975.49	1,307,368.61	1,911,040.88	1,343,994.52	1,250,285.45	1,010,229.98	1,946,340.02
00.1000 MO AYO		1,908,904.40	1,916,403.30	1,994,906.77	1,910,906.00	1,308,201.39	1,445,978.43	1,850,787.10	1,476,672.05	1,609,204.75	1,637,517.70	1,307,139.99	1,130,357.72	1,946,340.02
100.2000 BAL	2,943,501.57	2,804,800.00	1,708,456.84	1,302,350.97	445,473.25	137,751.65	194,908.36	529,155.61	491,305.97	296,571.92	1,491,834.58	1,418,775.02	307,573.36	1,011,575.19
100.2000 MO AYO		2,804,136.12	1,906,473.78	1,535,351.92	873,861.61	291,602.45	161,300.51	257,871.99	410,250.79	593,958.95	895,204.25	1,454,304.80	863,175.19	1,011,575.19
100.2000 BAL	570,827,000.00	570,827,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	528,494,100.00	528,494,100.00	137,315,137.50
100.2000 MO AYO		570,827,000.00	283,813,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	264,247,050.00	528,494,100.00	137,315,137.50
100.3000 BAL	171,045,827.51	180,804,004.40	201,320,519.71	214,526,295.57	228,270,651.82	244,957,506.72	254,920,004.27	274,304,858.25	248,699,429.00	256,895,891.16	241,800,648.66	223,250,696.01	186,771,535.93	230,229,238.86
100.3000 MO AYO		180,726,116.00	196,003,402.10	209,423,007.04	222,598,473.70	236,004,879.27	249,953,795.50	264,617,061.26	261,501,733.63	252,697,660.00	250,348,279.91	233,525,002.34	205,011,114.97	230,229,238.86
100.5000 BAL	14,070,721.76	14,007,656.42	12,712,036.42	14,100,205.95	14,103,950.00	15,196,805.80	7,920,299.95	9,306,596.45	9,349,923.78	3,104,043.93	3,038,173.09	1,818,119.88	19,964,812.56	10,253,243.65
100.5000 MO AYO		14,075,104.00	11,000,136.42	13,006,421.58	14,343,877.97	14,091,377.90	11,550,523.80	8,613,428.20	9,328,260.12	4,227,383.86	3,071,508.51	3,028,146.49	11,491,446.22	10,253,243.65
100.6000 BAL	702,139,407.82	700,000,973.39	230,110,457.78	235,009,801.21	246,343,118.09	263,700,405.33	266,990,931.20	286,385,783.80	260,348,927.36	263,000,347.89	256,696,673.85	758,431,974.56	737,548,349.83	381,755,535.23
100.6000 MO AYO		771,114,750.61	508,100,215.00	227,500,109.51	200,625,999.96	254,975,261.01	265,099,667.32	276,538,348.55	273,716,896.59	261,928,187.64	256,852,510.37	504,564,323.62	747,990,112.10	381,755,535.23
EXCLUSIONS FAS 101	0.00	0.00	0.00	0.00	0.00	0.00	(6,004,009.00)	(6,004,009.00)	(6,004,009.00)	(6,004,009.00)	(6,004,009.00)	(6,004,009.00)	(6,004,009.00)	(3,620,873.21)
1300.2000	570,827,000.00	570,827,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	528,494,100.00	528,494,100.00	137,315,137.50
TOT EXCLUSIONS	(570,827,000.00)	(570,827,000.00)	0.00	0.00	0.00	0.00	6,004,009.00	6,004,009.00	6,004,009.00	6,004,009.00	6,004,009.00	(521,809,411.00)	(521,809,411.00)	(133,694,264.29)
Mo Bal Inc Bal.	192,113,407.82	210,062,973.39	220,110,457.78	235,009,801.21	246,343,118.09	263,700,405.33	273,175,620.30	295,270,454.80	267,532,716.36	269,895,894.89	257,381,361.85	236,422,563.36	215,730,838.83	248,061,270.94
Mo Avg Inc Bal.		201,007,730.61	215,006,715.59	227,500,109.50	240,625,999.95	254,975,261.01	268,442,011.01	283,223,897.54	280,401,585.58	268,612,876.63	263,537,199.37	247,001,962.61	226,100,701.10	248,061,270.94
Charging Codes	490,994.50	1,092,992.90	7,000,006.85	11,200,007.79	41,130,190.05	15,656,762.52	15,779,651.17	15,206,637.00	17,142,596.88	18,837,342.43	16,164,134.10	7,780,253.39	1,492,895.66	14,203,306.58
Charging Codes Avg		771,995.74	4,250,820.88	9,304,507.52	27,109,541.92	29,307,400.29	15,708,206.85	15,555,144.49	16,214,617.34	17,989,569.66	17,300,733.27	11,972,188.75	4,636,574.55	14,203,306.58
Mo Bal - Bal + CI Codes	192,505,402.40	211,155,906.29	227,319,144.63	246,210,309.00	269,300,516.74	279,345,163.85	280,955,271.45	300,557,092.60	284,675,313.34	288,530,379.52	273,545,485.95	244,402,816.75	217,231,734.49	262,264,577.52
Mo Avg - Bal + CI Codes		201,829,734.55	219,337,555.47	236,064,756.82	267,795,342.87	284,362,741.30	284,150,218.06	290,756,182.05	296,616,202.92	286,002,046.29	281,037,932.64	258,974,151.56	230,817,275.65	262,264,577.52

PBC

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Part 1

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PROGRAM: CZ02A450
 RUN DATE/TIME: 01/10/96 231933
 PASS: 15
 SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
 REPORT MONTH: DECEMBER, 1995
 GENERAL LEDGER - FR BASIS

FORM: HP-1580
 PAGE: 1
 RETENTION: PERM.

ACCOUNT 1130 MNNM

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	85,236,128.96	2,847,427,191.91	2,830,233,646.95	17,193,544.96	102,429,673.92
FEBRUARY	102,429,673.92	2,596,628,086.72	2,569,279,428.08	27,348,658.64	129,778,332.56
MARCH	129,778,332.56	3,098,433,661.49	3,126,228,565.36	27,794,903.87	101,983,428.69
APRIL	101,983,428.69	2,977,912,142.83	3,001,022,449.24	23,110,306.41	78,073,122.28
MAY	78,073,122.28	3,025,547,083.13	2,994,000,231.95	31,546,851.18	110,419,973.46
JUNE	110,419,973.46	3,639,367,039.28	3,656,513,947.83	17,146,908.55	93,273,064.91
JULY	93,273,064.91	3,194,602,635.05	3,142,717,578.08	51,885,056.97	145,158,121.88
AUGUST	145,158,121.88	2,855,982,421.20	2,937,029,891.94	81,047,470.74	64,110,651.14
SEPTEMBER	64,110,651.14	2,924,568,802.29	2,908,431,412.30	16,137,389.99	80,248,041.13
OCTOBER	80,248,041.13	3,367,191,894.40	3,330,217,030.27	36,974,864.13	117,222,905.26
NOVEMBER	117,222,905.26	3,467,382,270.72	3,524,957,837.10	57,575,566.38	59,647,338.88
DECEMBER	59,647,338.88	5,130,419,664.94	5,140,003,935.63	9,584,270.69	50,063,068.19
YTD TOTAL	85,236,128.96	39,125,462,893.96	39,160,635,954.73	35,173,060.77	50,063,068.19

ACCOUNT 1140 MNNM

12 Mos. Avg. 95,899,521.06

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	605,017.00	26,125,750.00	26,129,425.77	3,675.77	601,341.23
FEBRUARY	601,341.23	56,718,750.00	56,715,837.90	2,912.10	604,253.33
MARCH	604,253.33	47,472,900.00	47,423,611.22	49,288.78	653,542.11
APRIL	653,542.11	18,627,750.00	18,677,199.68	49,449.68	604,092.43
MAY	604,092.43	38,359,375.00	38,361,789.55	2,414.55	601,677.88
JUNE	601,677.88	45,750,000.00	45,773,467.89	23,467.89	578,209.99
JULY	578,209.99	26,131,250.00	26,136,900.00	5,650.00	572,559.99
AUGUST	572,559.99	43,968,750.00	43,969,050.97	300.97	572,259.02
SEPTEMBER	572,259.02	65,852,100.00	65,847,839.09	4,260.91	576,519.93
OCTOBER	576,519.93	18,141,000.00	18,154,057.85	13,057.85	563,462.08
NOVEMBER	563,462.08	63,296,875.00	63,297,931.35	1,056.35	562,405.73
DECEMBER	562,405.73	32,200,249.20	32,183,174.78	17,074.42	579,480.15
YTD TOTAL	605,017.00	482,644,749.20	482,670,286.05	25,536.85	579,480.15

ACCOUNT 1140-1000 MNNM

12 Mos. Avg. 590,214.36

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	69,874.15	26,125,750.00	26,129,425.77	3,675.77	65,398.38
FEBRUARY	65,398.38	56,718,750.00	56,715,837.90	2,912.10	68,310.48
MARCH	68,310.48	47,472,900.00	47,423,611.22	49,288.78	117,599.26
APRIL	117,599.26	18,627,750.00	18,677,199.68	49,449.68	68,149.58
MAY	68,149.58	38,359,375.00	38,361,789.55	2,414.55	65,735.03
JUNE	65,735.03	45,750,000.00	45,773,467.89	23,467.89	42,267.14
JULY	42,267.14	26,124,250.00	26,129,900.00	5,650.00	36,617.14
AUGUST	36,617.14	43,968,750.00	43,969,050.97	300.97	36,316.17
SEPTEMBER	36,316.17	65,852,100.00	65,847,839.09	4,260.91	40,577.08
OCTOBER	40,577.08	18,141,000.00	18,154,057.85	13,057.85	27,519.23
NOVEMBER	27,519.23	63,296,875.00	63,297,931.35	1,056.35	26,462.88
DECEMBER	26,462.88	29,250,000.00	29,243,403.10	6,596.90	33,059.78
YTD TOTAL	69,874.15	479,687,500.00	479,723,514.37	36,014.37	33,059.78

YTD TOTAL

1,103.90

.00

.00

.00

1,103.90

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RETENTION: PERM.

PASST 15
SITE: COMPANY

GENERAL LEDGER - FR BASIS

ACCOUNT 1140-2000-2200-2202

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,103.90	.00	.00	.00	1,103.90
FEBRUARY	1,103.90	.00	.00	.00	1,103.90
MARCH	1,103.90	.00	.00	.00	1,103.90
APRIL	1,103.90	.00	.00	.00	1,103.90
MAY	1,103.90	.00	.00	.00	1,103.90
JUNE	1,103.90	.00	.00	.00	1,103.90
JULY	1,103.90	.00	.00	.00	1,103.90
AUGUST	1,103.90	.00	.00	.00	1,103.90
SEPTEMBER	1,103.90	.00	.00	.00	1,103.90
OCTOBER	1,103.90	.00	.00	.00	1,103.90
NOVEMBER	1,103.90	.00	.00	.00	1,103.90
DECEMBER	1,103.90	.00	.00	.00	1,103.90
YTD TOTAL	1,103.90	.00	.00	.00	1,103.90

ACCOUNT 1140-9000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	534,838.95	.00	.00	.00	534,838.95
FEBRUARY	534,838.95	.00	.00	.00	534,838.95
MARCH	534,838.95	.00	.00	.00	534,838.95
APRIL	534,838.95	.00	.00	.00	534,838.95
MAY	534,838.95	.00	.00	.00	534,838.95
JUNE	534,838.95	.00	.00	.00	534,838.95
JULY	534,838.95	7,000.00	7,000.00	.00	534,838.95
AUGUST	534,838.95	.00	.00	.00	534,838.95
SEPTEMBER	534,838.95	.00	.00	.00	534,838.95
OCTOBER	534,838.95	.00	.00	.00	534,838.95
NOVEMBER	534,838.95	.00	.00	.00	534,838.95
DECEMBER	534,838.95	2,950,249.20	2,939,771.68	10,477.52	545,316.47
YTD TOTAL	534,838.95	2,957,249.20	2,946,771.68	10,477.52	545,316.47

ACCOUNT 1150 mmm

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,413,831.65	2,699,695.83	2,702,448.46	2,753.43-	2,410,278.22
FEBRUARY	2,410,278.22	1,978,148.91	1,834,081.35	144,067.56	2,554,345.78
MARCH	2,554,345.78	3,154,622.85	1,912,659.28	1,241,963.57	3,796,309.35
APRIL	3,796,309.35	1,944,868.81	2,436,775.17	491,906.36-	3,304,402.99
MAY	3,304,402.99	1,950,203.79	2,776,253.29	826,049.50-	2,478,353.49
JUNE	2,478,353.49	2,568,613.96	2,896,943.46	471,670.50	2,950,023.99
JULY	2,950,023.99	1,615,051.30	2,269,581.13	654,529.83-	2,295,494.16
AUGUST	2,295,494.16	1,974,407.68	2,079,686.41	105,278.73-	2,190,215.43
SEPTEMBER	2,190,215.43	2,263,717.08	2,507,286.88	243,569.80-	1,946,645.63
OCTOBER	1,946,645.63	1,947,747.78	1,751,939.08	195,808.62	2,142,454.25
NOVEMBER	2,142,454.25	1,681,079.19	1,467,377.54	213,701.65	2,356,155.90
DECEMBER	2,356,155.90	1,472,818.51	1,835,936.36	363,917.85-	1,992,238.05
YTD TOTAL	2,413,831.65	25,250,174.81	25,670,968.41	420,793.60-	1,992,238.05

12 Mos. Avg. 2,552,276.17

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

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Part 1

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PROGRAM: C202A450
 RUN DATE/TIME: 01/10/96 231933
 PASS: 15
 SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
 REPORT MONTH: DECEMBER, 1995
 GENERAL LEDGER - FR BASIS

FORM: HP-1580
 PAGE: 15
 RETENTION: PERM.

ACCOUNT 1150-1000

MONTH:	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	471,411.61	847,696.15	776,097.69	71,598.46	543,010.07
FEBRUARY	543,010.07	550,023.81	233,464.97	316,558.84	859,568.91
MARCH	859,568.91	1,302,745.56	324,887.09	977,858.47	1,837,427.38
APRIL	1,837,427.38	479,898.07	616,640.53	136,742.46-	1,700,684.92
MAY	1,700,684.92	346,644.29	1,228,251.90	881,607.61-	819,077.31
JUNE	819,077.31	495,919.49	487,422.28	8,497.21	827,574.52
JULY	827,574.52	465,998.30	336,701.58	129,296.72	956,871.24
AUGUST	956,871.24	505,668.42	505,605.99	82.43	956,953.67
SEPTEMBER	956,953.67	227,767.18	467,260.51	239,493.41-	717,460.26
OCTOBER	717,460.26	546,943.00	493,655.01	53,287.99	770,748.25
NOVEMBER	770,748.25	612,276.58	250,705.31	361,571.27	1,132,319.52
DECEMBER	1,132,319.52	368,783.62	556,411.67	187,628.05-	944,691.47
YTD TOTAL	471,411.61	6,750,384.39	6,277,104.53	473,279.86	944,691.47

ACCOUNT 1150-9000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,941,620.04	1,851,998.88	1,926,350.77	74,351.89-	1,867,268.15
FEBRUARY	1,867,268.15	1,428,125.18	1,600,616.38	172,491.28-	1,694,776.87
MARCH	1,694,776.87	1,851,877.29	1,587,772.19	264,105.10	1,958,881.97
APRIL	1,958,881.97	1,464,970.74	1,820,134.64	355,163.90-	1,603,718.07
MAY	1,603,718.07	1,603,559.50	1,548,001.39	55,558.11	1,659,276.18
JUNE	1,659,276.18	2,072,694.47	1,609,521.18	463,173.29	2,122,449.47
JULY	2,122,449.47	1,149,053.00	1,932,879.55	783,826.55-	1,338,622.92
AUGUST	1,338,622.92	1,468,719.24	1,574,080.42	105,361.16-	1,233,261.76
SEPTEMBER	1,233,261.76	2,035,949.98	2,040,026.37	4,076.39-	1,229,185.37
OCTOBER	1,229,185.37	1,400,804.70	1,250,284.07	142,520.63	1,371,706.00
NOVEMBER	1,371,706.00	1,868,802.61	1,216,672.23	147,869.62-	1,223,836.38
DECEMBER	1,223,836.38	1,183,234.89	1,279,524.69	176,289.80-	1,047,546.58
YTD TOTAL	1,941,620.04	18,499,798.42	19,393,863.88	894,073.46-	1,047,546.58

ACCOUNT 1160 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	11,500,000.00	11,500,000.00	.00	.00
FEBRUARY	.00	12,000,000.00	12,000,000.00	.00	.00
MARCH	.00	65,000,000.00	65,000,000.00	.00	.00
APRIL	.00	8,000,000.00	8,000,000.00	.00	.00
MAY	.00	18,000,000.00	18,000,000.00	.00	.00
JUNE	.00	307,749,833.33	307,749,833.33	.00	.00
JULY	.00	92,000,000.00	92,000,000.00	.00	.00
AUGUST	.00	.00	.00	.00	.00
SEPTEMBER	.00	120,000,000.00	120,000,000.00	.00	.00
OCTOBER	.00	506,000,000.00	50,000,000.00	256,000,000.00	256,000,000.00
NOVEMBER	256,000,000.00	556,027,899.65	573,027,899.65	17,000,000.00-	239,000,000.00
DECEMBER	239,000,000.00	1,856,000,000.00	265,000,000.00	791,000,000.00	1,030,000,000.00
YTD TOTAL				12 Mos. Avg. 84,166,666.67	

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PROGRAM: C282A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELL SOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

FORM: MP-1580
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ACCOUNT 1200 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	95,138.72	1,078.52	2,787.00	1,708.48-	93,430.24
FEBRUARY	93,430.24	950.42	4,248.04	3,297.62-	90,132.62
MARCH	90,132.62	947.72	5,987.58	5,039.86-	85,092.76
APRIL	85,092.76	1,506.53	3,043.45	1,536.92-	83,555.84
MAY	83,555.84	1,647.72	2,378.44	730.72-	82,825.12
JUNE	82,825.12	736.12	2,481.44	1,745.32-	81,079.80
JULY	81,079.80	825,606.57	2,947.99	822,658.58	903,738.38
AUGUST	903,738.38	947.72	9,548.03	8,600.31-	895,138.07
SEPTEMBER	895,138.07	1,185.93	53,090.43	51,904.50-	843,233.57
OCTOBER	843,233.57	3,979.40	98,909.91	86,930.51-	756,303.06
NOVEMBER	756,303.06	923.90	51,878.40	50,954.50-	705,348.56
DECEMBER	705,348.56	964.30	77,548.67	76,584.37-	628,764.19
YTD TOTAL	95,138.72	840,474.85	306,849.38	533,625.47	628,764.19

12 Mos. Avg. 415,152.46

ACCOUNT 1200-2000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	95,138.72	1,078.52	2,787.00	1,708.48-	93,430.24
FEBRUARY	93,430.24	950.42	4,248.04	3,297.62-	90,132.62
MARCH	90,132.62	947.72	5,987.58	5,039.86-	85,092.76
APRIL	85,092.76	1,506.53	3,043.45	1,536.92-	83,555.84
MAY	83,555.84	1,647.72	2,378.44	730.72-	82,825.12
JUNE	82,825.12	736.12	2,481.44	1,745.32-	81,079.80
JULY	81,079.80	825,606.57	2,947.99	822,658.58	903,738.38
AUGUST	903,738.38	947.72	9,548.03	8,600.31-	895,138.07
SEPTEMBER	895,138.07	1,185.93	53,090.43	51,904.50-	843,233.57
OCTOBER	843,233.57	3,979.40	98,909.91	86,930.51-	756,303.06
NOVEMBER	756,303.06	923.90	51,878.40	50,954.50-	705,348.56
DECEMBER	705,348.56	964.30	77,548.67	76,584.37-	628,764.19
YTD TOTAL	95,138.72	840,474.85	306,849.38	533,625.47	628,764.19

ACCOUNT 1200-2000-2100

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	50,853.42	950.42	2,787.00	1,836.58-	49,016.84
FEBRUARY	49,016.84	950.42	4,248.04	3,297.62-	45,719.22
MARCH	45,719.22	947.72	5,987.58	5,039.86-	40,679.36
APRIL	40,679.36	1,506.53	2,722.85	1,216.32-	39,463.04
MAY	39,463.04	1,647.72	2,378.44	730.72-	38,732.32
JUNE	38,732.32	736.12	2,378.44	1,642.32-	37,090.00
JULY	37,090.00	825,606.57	2,744.99	822,861.58	859,951.58
AUGUST	859,951.58	947.72	9,545.03	8,597.31-	851,354.27
SEPTEMBER	851,354.27	1,185.93	52,987.43	51,801.50-	799,552.77
OCTOBER	799,552.77	956.30	58,265.17	57,308.87-	742,243.90
NOVEMBER	742,243.90	923.90	51,778.40	50,854.50-	691,389.40
DECEMBER	691,389.40	964.30	77,442.67	76,478.37-	614,911.03
YTD TOTAL	50,853.42	837,323.65	273,266.04	564,057.61	614,911.03

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TID TUAL

.00

2,552,277,732.98

1,522,277,732.98

1,030,000,000.00

1,030,000,000.00

PASS: 15
SITE: COMPANY

GENERAL LEDGER - FR BASIS

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ACCOUNT 1160-2000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	11,500,000.00	11,500,000.00	.00	.00
FEBRUARY	.00	12,000,000.00	12,000,000.00	.00	.00
MARCH	.00	65,000,000.00	65,000,000.00	.00	.00
APRIL	.00	8,000,000.00	8,000,000.00	.00	.00
MAY	.00	18,000,000.00	18,000,000.00	.00	.00
JUNE	.00	307,749,833.33	307,749,833.33	.00	.00
JULY	.00	92,000,000.00	92,000,000.00	.00	.00
AUGUST	.00	.00	.00	.00	.00
SEPTEMBER	.00	120,000,000.00	120,000,000.00	.00	.00
OCTOBER	.00	306,000,000.00	50,000,000.00	256,000,000.00	256,000,000.00
NOVEMBER	256,000,000.00	556,027,899.65	573,027,899.65	17,000,000.00	239,000,000.00
DECEMBER	239,000,000.00	1,056,000,000.00	265,000,000.00	791,000,000.00	1,030,000,000.00
YTD TOTAL	.00	2,552,277,732.98	1,522,277,732.98	1,030,000,000.00	1,030,000,000.00

ACCOUNT 1180 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,189,134,261.52	3,537,131,370.45	3,575,549,028.93	38,418,458.48	2,150,715,803.04
FEBRUARY	2,150,715,803.04	3,396,726,986.97	3,283,526,978.58	113,200,008.39	2,263,915,811.43
MARCH	2,263,915,811.43	3,048,377,967.92	4,020,780,431.30	172,402,463.38	2,891,513,348.05
APRIL	2,891,513,348.05	3,351,148,704.89	3,167,343,080.57	183,805,624.32	2,275,318,972.37
MAY	2,275,318,972.37	3,659,289,268.21	3,755,439,331.12	96,150,062.91	2,179,168,909.46
JUNE	2,179,168,909.46	4,218,021,022.75	3,869,674,627.46	348,346,395.29	2,527,515,304.75
JULY	2,527,515,304.75	3,611,944,567.41	3,598,153,918.29	13,790,649.12	2,541,305,953.87
AUGUST	2,541,305,953.87	8,778,495,429.49	8,767,013,305.78	11,482,123.71	2,552,788,077.58
SEPTEMBER	2,552,788,077.58	3,597,688,662.29	3,492,473,780.82	105,206,881.47	2,657,994,959.05
OCTOBER	2,657,994,959.05	3,825,841,967.40	3,874,820,427.75	49,778,460.35	2,608,216,498.70
NOVEMBER	2,608,216,498.70	3,675,138,782.05	3,568,731,664.04	106,407,118.01	2,714,623,616.71
DECEMBER	2,714,623,616.71	3,586,872,592.54	3,424,708,317.59	162,164,274.95	2,876,787,891.66
YTD TOTAL	2,189,134,261.52	49,085,069,322.37	48,398,215,692.23	687,653,630.14	2,876,787,891.66

ACCOUNT 1180-1000 NNNN

12 Mth Avg, 2,424,661,860.93

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,435,017.99	59,346.64	293,301.45	233,954.81	2,401,063.18
FEBRUARY	2,401,063.18	169,578.74	56,980.40	112,598.34	2,513,661.52
MARCH	2,513,661.52	28,176.47	227,356.93	199,180.46	2,314,481.06
APRIL	2,314,481.06	200,778.26	69,046.74	131,731.52	2,446,212.58
MAY	2,446,212.58	52,387.43	166,610.47	114,223.04	2,331,989.54
JUNE	2,331,989.54	225,599.58	124,031.29	101,568.29	2,433,557.83
JULY	2,433,557.83	134,338.46	142,235.95	7,897.49	2,425,660.34
AUGUST	2,425,660.34	187,852.43	71,968.52	115,883.91	2,541,544.25
SEPTEMBER	2,541,544.25	88,489.58	316,954.30	228,464.72	2,313,079.53
OCTOBER	2,313,079.53	233,631.59	17,709.24	215,922.35	2,529,001.88
NOVEMBER	2,529,001.88	93,170.34	280,084.06	186,913.72	2,342,088.16
DECEMBER	2,342,088.16	96,416.72	92,188.64	4,236.08	2,346,324.24
YTD TOTAL	2,435,017.99	1,569,766.24	1,858,459.99	288,693.75	2,346,324.24

PASS: 15
SITE: COMPANY

GENERAL LEDGER - FR BASIS

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ACCOUNT 1180-4000-4200-4268

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	57,471.36	532.19	11,458.35	10,926.16-	46,545.20
FEBRUARY	46,545.20	35,777.92	.00	35,777.92	82,323.12
MARCH	82,323.12	7,989.98	1,207,001.37	1,199,011.39-	1,116,688.27-
APRIL	1,116,688.27-	1,169,747.92	3,440.42	1,166,307.50	49,619.23
MAY	49,619.23	13,103.55	446.28	12,657.27	62,276.50
JUNE	62,276.50	28,299.51	.00	20,299.51	82,576.01
JULY	82,576.01	9,132.46	4,441,329.26	4,432,196.80-	4,349,620.79-
AUGUST	4,349,620.79-	4,452,806.03	.00	4,452,806.03	103,185.24
SEPTEMBER	103,185.24	15,598.65	.00	15,598.65	118,783.89
OCTOBER	118,783.89	14,140.80	139,569.27	125,428.47-	6,644.58-
NOVEMBER	6,644.58-	3,847.31	663.58	3,183.73	3,460.85-
DECEMBER	3,460.85-	1,695.84	133.83	1,562.01	1,898.84-
YTD TOTAL	57,471.36	5,744,672.16	5,804,042.36	59,370.20-	1,898.84-

ACCOUNT 1180-4000-4200-4298

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	39,540.93	90,201.20	.00	90,201.20	129,742.13
FEBRUARY	129,742.13	20,533.04	.00	20,533.04	150,275.17
MARCH	150,275.17	43,021.88	.00	43,021.88	193,297.05
APRIL	193,297.05	8,075.98	.00	8,075.98	201,373.03
MAY	201,373.03	.00	34,022.72	34,022.72-	167,350.31
JUNE	167,350.31	121,043.92	.00	121,043.92	288,394.23
JULY	288,394.23	46,545.66	.00	46,545.66	334,939.89
AUGUST	334,939.89	43,911.89	.00	43,911.89	378,851.78
SEPTEMBER	378,851.78	.00	50,982.49	50,982.49-	327,869.29
OCTOBER	327,869.29	89,958.11	.00	89,958.11	417,827.40
NOVEMBER	417,827.40	.00	417,827.40	417,827.40-	.00
DECEMBER	.00	.00	.00	.00	.00
YTD TOTAL	39,540.93	463,291.68	502,832.61	39,540.93-	.00

ACCOUNT 1181 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	76,067,102.70-	9,496,256.48	7,677,175.21	1,019,001.27	74,248,021.43-
FEBRUARY	74,248,021.43-	9,409,794.96	7,882,343.60	1,527,451.36	72,720,570.07-
MARCH	72,720,570.07-	8,846,917.33	7,736,231.37	1,110,685.96	71,609,884.11-
APRIL	71,609,884.11-	8,891,170.74	7,598,973.73	1,292,197.01	70,317,607.10-
MAY	70,317,607.10-	8,359,305.78	8,029,233.52	330,152.26	69,987,534.84-
JUNE	69,987,534.84-	19,828,576.37	40,202,901.31	20,374,324.94-	90,361,859.78-
JULY	90,361,859.78-	15,014,054.26	12,053,943.61	2,960,110.65	87,401,749.13-
AUGUST	87,401,749.13-	11,689,595.99	11,628,691.36	260,904.63	87,140,844.50-
SEPTEMBER	87,140,844.50-	10,020,859.03	12,516,917.06	2,496,058.03-	89,636,902.53-
OCTOBER	89,636,902.53-	13,457,068.08	12,700,501.08	757,367.00	88,879,535.53-
NOVEMBER	88,879,535.53-	10,105,186.74	10,789,215.74	684,029.00-	89,563,564.53-
DECEMBER	89,563,564.53-	16,976,566.64	16,324,735.82	651,830.84	88,911,733.69-
YTD TOTAL	76,067,102.70-	142,296,232.42	155,140,863.41	12,044,630.99-	88,911,733.69-

12 Mos. Avg. 81,196,464.31-

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELL SOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: C102A450
 MOD DATE/TIME: 01/10/96 231933
 PASS: 15
 SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
 REPORT MONTH: DECEMBER, 1995
 GENERAL LEDGER - FR BASIS

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ACCOUNT 1181-5000-5900

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	100.17	.00	100.17	100.17
FEBRUARY	100.17	.00	.00	.00	100.17
MARCH	100.17	.00	.00	.00	100.17
APRIL	100.17	.00	.00	.00	100.17
MAY	100.17	.00	.00	.00	100.17
JUNE	100.17	.00	.00	.00	100.17
JULY	100.17	.00	.00	.00	100.17
AUGUST	100.17	.00	.00	.00	100.17
SEPTEMBER	100.17	.00	.00	.00	100.17
OCTOBER	100.17	.00	.00	.00	100.17
NOVEMBER	100.17	.00	.00	.00	100.17
DECEMBER	100.17	.00	.00	.00	100.17
YTD TOTAL	.00	100.17	.00	100.17	100.17

ACCOUNT 1190 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	157,753,637.75	57,030,932.90	46,554,965.09	8,724,032.19-	149,029,605.56
FEBRUARY	149,029,605.56	61,609,914.55	68,299,971.69	6,610,057.14-	142,419,548.42
MARCH	142,419,548.42	88,887,686.82	97,620,340.42	16,732,653.60-	125,686,894.82
APRIL	125,686,894.82	62,148,267.26	60,276,179.11	1,872,088.15	127,558,982.97
MAY	127,558,982.97	85,379,849.59	92,142,054.17	6,762,204.58-	120,796,778.39
JUNE	120,796,778.39	77,249,471.58	72,833,362.00	4,416,189.58	125,212,887.97
JULY	125,212,887.97	73,381,882.54	68,334,696.94	5,046,385.60	130,259,273.57
AUGUST	130,259,273.57	91,388,846.53	86,508,468.76	4,880,877.77	135,139,351.34
SEPTEMBER	135,139,351.34	73,869,166.93	90,201,670.92	16,332,503.99-	118,006,847.35
OCTOBER	118,006,847.35	97,027,798.71	110,214,477.02	13,186,678.31-	105,620,169.04
NOVEMBER	105,620,169.04	75,774,070.15	82,225,609.51	6,449,539.36-	99,170,629.68
DECEMBER	99,170,629.68	87,589,438.82	81,755,275.29	5,834,163.53	105,004,793.21
YTD TOTAL	157,753,637.75	924,210,226.38	976,959,070.92	52,748,844.54-	105,004,793.21

ACCOUNT 1190-1000 NNNN

12M16.P01 125,923,348.72

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	28,832,526.85	47,865,353.90	42,651,658.42	5,213,695.48	34,046,222.33
FEBRUARY	34,046,222.33	46,930,804.70	56,517,834.45	9,587,029.75-	24,459,192.58
MARCH	24,459,192.58	39,551,908.08	40,427,384.48	875,484.40-	23,583,708.18
APRIL	23,583,708.18	43,510,742.78	47,866,663.31	4,355,920.53-	19,227,787.65
MAY	19,227,787.65	55,042,423.76	59,671,944.36	4,629,520.60-	14,598,267.05
JUNE	14,598,267.05	54,678,464.34	56,615,220.82	1,936,756.48-	12,661,510.57
JULY	12,661,510.57	56,935,551.69	51,248,058.00	5,687,493.69	18,349,004.26
AUGUST	18,349,004.26	65,864,853.92	60,325,139.81	5,539,714.11	23,888,718.37
SEPTEMBER	23,888,718.37	56,839,398.21	53,769,742.18	3,069,648.03	26,958,366.40
OCTOBER	26,958,366.40	75,842,473.82	90,674,671.70	14,832,197.88-	12,126,168.52
NOVEMBER	12,126,168.52	52,872,741.93	53,181,717.27	308,975.34-	11,817,193.18
DECEMBER	11,817,193.18	49,937,926.37	62,621,275.35	7,316,651.02	19,133,844.20
YTD TOTAL	28,832,526.85	665,872,627.50	675,571,310.15	9,698,682.65-	19,133,844.20

PROGRAM: C202A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

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ACCOUNT 1330-9000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	28,019,174.69	33,767,395.48	34,390,059.67	622,664.19-	27,396,510.50
FEBRUARY	27,396,510.50	9,225,160.01	26,129,147.59	16,903,987.58-	10,492,522.92
MARCH	10,492,522.92	4,925,800.69	10,516,704.48	5,590,903.79-	4,901,619.13
APRIL	4,901,619.13	159,390.58	2,007,732.18	1,848,341.60-	3,053,277.53
MAY	3,053,277.53	558,179.37	79,182.40	478,996.97	3,532,274.50
JUNE	3,532,274.50	513,105.77	3,068,162.67	2,555,056.90-	977,217.60
JULY	977,217.60	49,680.07	134,072.76	84,472.69-	892,744.91
AUGUST	892,744.91	717.55	62,537.09	61,819.54-	830,925.37
SEPTEMBER	830,925.37	9,680.18	139,444.14	129,763.96-	701,161.41
OCTOBER	701,161.41	1,571,365.07	78,778.18	1,492,586.89	2,193,748.30
NOVEMBER	2,193,748.30	830,253.34	226,420.12	611,833.22	2,805,581.52
DECEMBER	2,805,581.52	30,228,451.71	486,950.61	37,741,493.10	40,547,074.62
YTD TOTAL	28,019,174.69	89,847,099.82	77,319,199.89-	12,527,899.93	40,547,074.62

ACCOUNT 1350 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,401,367.71	5,630.34	124,478.04	118,847.70-	1,282,520.01
FEBRUARY	1,282,520.01	5,161.18	35,070.16	29,916.98-	1,252,603.03
MARCH	1,252,603.03	5,675.08	1,502.99	4,172.09	1,256,775.12
APRIL	1,256,775.12	5,252.53	928.23	4,324.30	1,261,099.42
MAY	1,261,099.42	6,094.28	2,060.14	4,034.14	1,265,133.56
JUNE	1,265,133.56	5,578.01	92.81	5,485.20	1,270,618.76
JULY	1,270,618.76	5,590.37	146.68	5,443.69	1,276,062.45
AUGUST	1,276,062.45	118,420.29	2,448.28	115,972.01	1,392,034.46
SEPTEMBER	1,392,034.46	5,258.02	103,454.63	98,195.81-	1,293,830.65
OCTOBER	1,293,830.65	5,866.48	2,488.55	3,377.93	1,297,216.58
NOVEMBER	1,297,216.58	5,386.41	193.72	5,192.69	1,302,409.27
DECEMBER	1,302,409.27	5,140.16	81.53	5,058.63	1,307,467.90
YTD TOTAL	1,401,367.71	179,053.95	272,953.76	93,899.81-	1,307,467.90

ACCOUNT 1350-4000

12 Mos. Avg. 1,292,060.76

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	383.00	.00	459.00	459.00-	76.00-
FEBRUARY	76.00-	.00	.00	.00	76.00-
MARCH	76.00-	.00	.00	.00	76.00-
APRIL	76.00-	76.00	.00	76.00	.00
MAY	.00	.00	.00	.00	.00
JUNE	.00	.00	.00	.00	.00
JULY	.00	.00	.00	.00	.00
AUGUST	.00	.00	.00	.00	.00
SEPTEMBER	.00	.00	.00	.00	.00
OCTOBER	.00	.00	.00	.00	.00
NOVEMBER	.00	.00	.00	.00	.00
DECEMBER	.00	.00	.00	.00	.00
YTD TOTAL	383.00	76.00	459.00	383.00-	.00

PROGRAM: CZ02A450
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BELLSOUTH TELECOMMUNICATIONS
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ACCOUNT 1290 *****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	150,249.02-	737,103.45	145,858.33	591,245.12	440,996.10
FEBRUARY	440,996.10	320,964.38	127,453.47	201,510.91	642,507.01
MARCH	642,507.01	294,469.57	120,180.98	166,288.59	808,795.60
APRIL	808,795.60	8,449.90	181,462.48	173,012.58-	635,783.02
MAY	635,783.02	431,835.09	396,878.95	34,956.14	670,739.16
JUNE	670,739.16	24,650.31	192,385.77	167,735.46-	503,003.70
JULY	503,003.70	6,865.50	86,159.21	79,293.71-	423,709.99
AUGUST	423,709.99	5,570.11	69,449.47	63,879.36-	359,830.63
SEPTEMBER	359,830.63	48,265.46	108,620.52	60,355.06-	299,475.57
OCTOBER	299,475.57	2,344.69	109,982.82	107,638.13-	191,837.44
NOVEMBER	191,837.44	2,902.00	104,151.47	101,249.47-	90,587.97
DECEMBER	90,587.97	74,440.99	61,125.36	13,315.63	103,903.60
YTD TOTAL	150,249.02-	1,965,861.45	1,711,708.83	254,152.62	103,903.60

ACCOUNT 1300 *****

12 Mos. Avg. 420,341.12

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	5,177,397.90	12,544,754.14	1,630,509.14	10,934,245.00	16,111,642.90
FEBRUARY	16,111,642.90	13,193,025.77	12,580,507.86	612,517.91	16,724,160.81
MARCH	16,724,160.81	7,976,698.97	4,271,166.92	3,705,532.05	20,429,692.86
APRIL	20,429,692.86	12,244,422.52	5,625,118.15	6,619,304.37	27,048,997.23
MAY	27,048,997.23	1,688,481.22	9,660,708.94	7,972,227.72-	19,076,769.51
JUNE	19,076,769.51	2,924,382.54	5,647,612.62	2,723,230.08-	16,355,539.43
JULY	16,355,539.43	1,117,887.55	2,015,863.17	1,697,175.62-	14,656,363.81
AUGUST	14,656,363.81	1,136,579.13	3,304,421.92	2,167,842.79-	12,488,521.02
SEPTEMBER	12,488,521.02	205,249.34	3,081,613.38	2,876,364.04-	9,612,156.98
OCTOBER	9,612,156.98	3,060,444.43	2,737,832.51	322,611.92	9,934,768.90
NOVEMBER	9,934,768.90	9,030,372.71	5,738,452.58	3,291,920.13	13,226,689.03
DECEMBER	13,226,689.03	26,096,363.04	30,991,853.23	4,895,490.19-	8,331,198.84
YTD TOTAL	5,177,397.90	91,238,661.36	88,084,860.42	3,153,800.94	8,331,198.84

ACCOUNT 1300-1000

12 Mos. Avg. 15,201,466.74

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,726,857.09	11,615,349.90	732,773.43	10,882,576.47	13,609,433.56
FEBRUARY	13,609,433.56	11,949,856.50	12,012,475.61	62,619.11-	13,546,814.45
MARCH	13,546,814.45	2,607,665.68	3,492,969.66	885,303.98-	12,661,510.47
APRIL	12,661,510.47	2,679,477.54	3,516,456.04	836,978.50-	11,824,531.97
MAY	11,824,531.97	205,647.17	4,971,924.81	4,766,277.64-	7,058,254.33
JUNE	7,058,254.33	838,472.06	1,671,154.16	832,682.10-	6,225,572.23
JULY	6,225,572.23	86,522.81	1,067,980.26	981,457.45-	5,244,114.78
AUGUST	5,244,114.78	178,855.29	1,067,037.36	888,182.07-	4,355,932.71
SEPTEMBER	4,355,932.71	34,740.20	1,193,593.46	1,158,853.26-	3,197,079.45
OCTOBER	3,197,079.45	2,793,756.83	1,020,837.99	1,772,918.84	4,969,998.29
NOVEMBER	4,969,998.29	8,680,343.87	3,703,791.95	4,976,551.92	9,946,550.21
DECEMBER	9,946,550.21	25,374,431.81	29,426,474.28	4,052,042.47-	5,894,507.74
YTD TOTAL	2,726,857.09	67,045,119.66	63,877,469.01	3,167,650.65	5,894,507.74

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ACCOUNT 1300-9000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	780,379.69	.00	4,432.17	4,432.17-	775,947.52
FEBRUARY	775,947.52	35.00	4,438.83	4,403.83-	771,543.69
MARCH	771,543.69	35.00	4,839.33	4,804.33-	766,739.36
APRIL	766,739.36	.00	4,108.83	4,108.83-	762,630.53
MAY	762,630.53	.00	20,332.14	20,332.14-	742,298.39
JUNE	742,298.39	787.78	4,438.83	3,651.05-	738,647.34
JULY	738,647.34	787.78	5,226.61	4,438.83-	734,208.51
AUGUST	734,208.51	.00	3,837.71	3,837.71-	730,370.80
SEPTEMBER	730,370.80	.00	3,049.93	3,049.93-	727,320.87
OCTOBER	727,320.87	.00	.00	.00	727,320.87
NOVEMBER	727,320.87	16,666.75	.00	16,666.75	743,987.62
DECEMBER	743,987.62	16,666.75	16,666.75	.00	743,987.62
YTD TOTAL	780,379.69	34,979.06	71,371.13	36,392.07-	743,987.62

ACCOUNT 1310 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	7,294,453.91	4,885,433.04	957,703.19	3,927,729.85	11,222,183.76
FEBRUARY	11,222,183.76	706,517.82	1,319,546.67	613,228.85-	10,608,954.91
MARCH	10,608,954.91	141,735.01	1,380,418.12	1,238,683.11-	9,370,271.80
APRIL	9,370,271.80	15,556.00	1,391,243.86	1,375,687.86-	7,994,583.94
MAY	7,994,583.94	128,981.63	1,371,498.22	1,242,516.59-	6,752,067.35
JUNE	6,752,067.35	7,865,202.61	5,277,927.00	2,587,275.61	9,339,342.96
JULY	9,339,342.96	3,882,685.80	6,107,361.54	2,224,675.74-	7,114,667.22
AUGUST	7,114,667.22	.00	2,021,534.68	2,021,534.68-	5,093,132.54
SEPTEMBER	5,093,132.54	201,071.75	1,342,420.82	1,141,349.07-	3,951,783.47
OCTOBER	3,951,783.47	.00	1,302,176.45	1,302,176.45-	2,649,607.02
NOVEMBER	2,649,607.02	8,489,340.24	3,370,711.53	5,038,628.71	7,688,235.73
DECEMBER	7,688,235.73	129,442.50	1,606,454.96	1,477,012.46-	6,211,223.27
YTD TOTAL	7,294,453.91	26,365,766.40	27,448,997.04	1,083,230.64-	6,211,223.27

ACCOUNT 1330 NNNN

12 Mos. Avg. 7,378,139.11

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	32,724,765.28	38,613,130.25	40,587,801.52	1,974,671.27-	30,750,094.01
FEBRUARY	30,750,094.01	14,403,775.61	31,030,738.51	16,626,962.90-	14,123,131.11
MARCH	14,123,131.11	15,744,268.73	22,389,805.32	6,645,536.59-	7,477,594.52
APRIL	7,477,594.52	7,832,121.70	7,416,718.80	415,402.90	7,892,997.42
MAY	7,892,997.42	4,564,738.03	5,844,875.53	1,280,137.50-	6,612,859.92
JUNE	6,612,859.92	4,882,792.82	9,999,478.80	5,116,685.98-	1,496,173.94
JULY	1,496,173.94	6,155,480.71	4,566,369.63	1,589,831.08	3,085,205.02
AUGUST	3,085,205.02	3,367,629.35	4,066,224.94	698,595.59-	2,386,609.43
SEPTEMBER	2,386,609.43	4,515,182.17	3,849,546.69	665,635.48	3,052,244.91
OCTOBER	3,052,244.91	4,578,562.08	3,970,325.60	608,236.48	3,660,481.39
NOVEMBER	3,660,481.39	4,207,852.95	3,860,767.43	346,285.52	4,006,766.91
DECEMBER	4,006,766.91	46,448,494.01	5,823,659.83	40,624,834.18	44,631,601.09
YTD TOTAL	32,724,765.28	155,313,148.41	143,406,312.60	11,906,835.81	44,631,601.09

12 Mos. Avg. 10,268,528.48

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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	338,856.44	.00	5,173.32	5,173.32-	333,683.12
FEBRUARY	333,683.12	.00	5,173.32	5,173.32-	328,509.80
MARCH	328,509.80	.00	5,173.32	5,173.32-	323,336.48
APRIL	323,336.48	.00	5,173.32	5,173.32-	318,163.16
MAY	318,163.16	.00	5,173.32	5,173.32-	312,989.84
JUNE	312,989.84	.00	5,173.32	5,173.32-	307,816.52
JULY	307,816.52	.00	5,173.32	5,173.32-	302,643.20
AUGUST	302,643.20	.00	5,173.32	5,173.32-	297,469.88
SEPTEMBER	297,469.88	.00	5,173.32	5,173.32-	292,296.56
OCTOBER	292,296.56	.00	5,173.32	5,173.32-	287,123.24
NOVEMBER	287,123.24	.00	5,173.32	5,173.32-	281,949.92
DECEMBER	281,949.92	.00	5,173.32	5,173.32-	276,776.60
YTD TOTAL	338,856.44	.00	62,079.84	62,079.84-	276,776.60

ACCOUNT 1410 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	51,312,419.38	1,568,889.00	526,911.60	1,033,977.40	52,346,396.78
FEBRUARY	52,346,396.78	1,053,917.00	211.60	1,053,705.40	53,400,102.18
MARCH	53,400,102.18	1,053,917.00	384,796.60	749,120.40	54,149,222.58
APRIL	54,149,222.58	1,053,917.00	286,288.60	767,636.40	54,916,858.98
MAY	54,916,858.98	1,053,917.00	211.60	1,053,705.40	55,970,564.38
JUNE	55,970,564.38	1,054,128.60	211.60	1,053,917.00	57,024,481.38
JULY	57,024,481.38	1,053,917.00	740.60	1,053,176.40	58,077,657.78
AUGUST	58,077,657.78	1,054,128.60	211.60	1,053,917.00	59,131,574.78
SEPTEMBER	59,131,574.78	1,053,917.00	526,050.60	527,866.40	59,659,441.18
OCTOBER	59,659,441.18	1,053,917.00	234.40	1,053,682.60	60,713,123.78
NOVEMBER	60,713,123.78	1,053,917.00	219.20	1,053,697.80	61,766,821.58
DECEMBER	61,766,821.58	24,083,334.95	90,189.60	23,993,225.35	85,760,046.93
YTD TOTAL	51,312,419.38	36,183,817.15	1,736,189.60	34,447,627.55	85,760,046.93

ACCOUNT 1410-2000 ****

12 Mos Avg. 57,974,373.21

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	21,718,556.00	1,559,245.00	585,328.00	1,053,917.00	22,772,473.00
FEBRUARY	22,772,473.00	1,053,917.00	.00	1,053,917.00	23,826,390.00
MARCH	23,826,390.00	1,053,917.00	.00	1,053,917.00	24,880,307.00
APRIL	24,880,307.00	1,053,917.00	286,069.00	767,848.00	25,648,155.00
MAY	25,648,155.00	1,053,917.00	.00	1,053,917.00	26,702,072.00
JUNE	26,702,072.00	1,053,917.00	.00	1,053,917.00	27,755,989.00
JULY	27,755,989.00	1,053,917.00	.00	1,053,917.00	28,809,906.00
AUGUST	28,809,906.00	1,053,917.00	.00	1,053,917.00	29,863,823.00
SEPTEMBER	29,863,823.00	1,053,917.00	.00	1,053,917.00	30,917,740.00
OCTOBER	30,917,740.00	1,053,917.00	.00	1,053,917.00	31,971,657.00
NOVEMBER	31,971,657.00	1,053,917.00	.00	1,053,917.00	33,025,574.00
DECEMBER	33,025,574.00	1,053,917.00	.00	1,053,917.00	34,079,491.00
YTD TOTAL	21,718,556.00	13,152,332.00	791,397.00	12,360,935.00	34,079,491.00

PROGRAM: C202A450
 RUN DATE/TIME: 01/10/96 231933
 PASS: 15
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BELLSOUTH TELECOMMUNICATIONS
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ACCOUNT 1437 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	529,630,470.00	8,502,801.00	13,362,021.00	5,059,220.00-	524,571,250.00
FEBRUARY	524,571,250.00	10,506,111.00	13,962,604.00	3,576,493.00-	520,994,757.00
MARCH	520,994,757.00	12,681,702.00	17,157,718.00	4,476,016.00-	516,518,741.00
APRIL	516,518,741.00	10,895,625.00	11,945,797.00	1,050,172.00-	515,468,569.00
MAY	515,468,569.00	17,883,695.00	25,704,316.00	7,820,621.00-	507,647,948.00
JUNE	507,647,948.00	507,424,903.00	1,015,072,851.00	507,647,948.00-	.00
JULY	.00	20,481,862.00	20,481,862.00	.00	.00
AUGUST	.00	18,019,497.00	18,019,497.00	.00	.00
SEPTEMBER	.00	31,502,194.00	31,502,194.00	.00	.00
OCTOBER	.00	21,169,835.00	21,169,835.00	.00	.00
NOVEMBER	.00	136,116,664.00	136,996,664.00	1,119,978.00	1,119,978.00
DECEMBER	1,119,978.00	90,872,106.00	90,872,106.00	.00	1,119,978.00
YTD TOTAL	529,630,470.00	887,536,973.00	1,416,047,465.00	528,510,492.00-	1,119,978.00

ACCOUNT 1438 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	6.00-	.00	.00	.00	6.00-
FEBRUARY	6.00-	.00	.00	.00	6.00-
MARCH	6.00-	.00	.00	.00	6.00-
APRIL	6.00-	.00	.00	.00	6.00-
MAY	6.00-	.00	.00	.00	6.00-
JUNE	6.00-	.00	.00	.00	6.00-
JULY	6.00-	.00	.00	.00	6.00-
AUGUST	6.00-	.00	.00	.00	6.00-
SEPTEMBER	6.00-	.00	.00	.00	6.00-
OCTOBER	6.00-	.00	.00	.00	6.00-
NOVEMBER	6.00-	.00	.00	.00	6.00-
DECEMBER	6.00-	.00	.00	.00	6.00-
YTD TOTAL	6.00-	.00	.00	.00	6.00-

ACCOUNT 1439 ****

12 Mos. Avg. (6.00)

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	170,899,497.56	115,269,709.93	103,093,114.66	12,176,595.27	183,076,092.83
FEBRUARY	183,076,092.83	133,653,386.37	127,312,746.23	6,340,640.14	189,416,732.97
MARCH	189,416,732.97	107,273,784.33	104,053,445.72	3,220,330.61	192,637,071.58
APRIL	192,637,071.58	123,666,755.22	114,984,598.97	8,682,156.25	201,319,227.83
MAY	201,319,227.83	103,628,430.37	124,357,595.05	20,729,164.68-	180,590,063.15
JUNE	180,590,063.15	518,843,849.47	559,046,096.34	40,182,246.87-	140,407,816.28
JULY	140,407,816.28	121,362,255.37	130,882,211.16	9,519,955.79-	130,887,860.49
AUGUST	130,887,860.49	117,314,671.91	124,843,045.15	7,528,373.24-	123,359,487.25
SEPTEMBER	123,359,487.25	145,997,650.98	128,720,489.34	17,277,161.64	140,636,648.89
OCTOBER	140,636,648.89	1,364,827,472.34	1,392,158,419.55	27,330,947.21-	113,305,701.68
NOVEMBER	113,305,701.68	879,627,379.04	855,737,303.99	23,890,075.05	137,195,776.73
DECEMBER	137,195,776.73	980,243,967.71	1,011,534,606.49	31,290,638.78-	105,905,137.95
YTD TOTAL	170,899,497.56	4,711,729,313.04	4,776,723,672.65	64,994,359.61-	105,905,137.95

12 Mos. Avg. 155,936,233.12

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ACCOUNT 3420-9000 (950X)

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	82,073.70-	.00	.00	.00	82,073.70-
FEBRUARY	82,073.70-	.00	.00	.00	82,073.70-
MARCH	82,073.70-	.00	.00	.00	82,073.70-
APRIL	82,073.70-	.00	.00	.00	82,073.70-
MAY	82,073.70-	.00	.00	.00	82,073.70-
JUNE	82,073.70-	.00	.00	.00	82,073.70-
JULY	82,073.70-	.00	.00	.00	82,073.70-
AUGUST	82,073.70-	.00	.00	.00	82,073.70-
SEPTEMBER	82,073.70-	82,073.70	.00	82,073.70	.00
OCTOBER	.00	.00	.00	.00	.00
NOVEMBER	.00	.00	.00	.00	.00
DECEMBER	.00	.00	91.66	91.66-	91.66-
YTD TOTAL	82,073.70-	82,073.70	91.66	81,982.04	91.66-

ACCOUNT 4010 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,243,342,950.11-	4,198,832,378.77	4,095,359,376.18	103,473,002.59	1,139,869,947.52-
FEBRUARY	1,139,869,947.52-	4,468,776,395.42	4,180,533,424.60	119,757,029.18-	1,259,626,976.70-
MARCH	1,259,626,976.70-	4,478,319,881.17	4,494,655,199.46	183,663,881.71	1,075,963,094.99-
APRIL	1,075,963,094.99-	4,901,731,779.91	4,996,527,221.67	94,795,441.76-	1,170,758,536.75-
MAY	1,170,758,536.75-	4,504,522,378.58	4,502,952,403.32	81,569,975.26	1,089,188,561.49-
JUNE	1,089,188,561.49-	5,045,552,462.61	5,111,629,494.83	66,077,031.42-	1,155,265,592.91-
JULY	1,155,265,592.91-	4,639,163,847.97	4,607,255,531.53	31,908,316.44	1,123,357,276.47-
AUGUST	1,123,357,276.47-	4,342,023,932.00	4,361,014,015.90	18,990,083.90-	1,142,347,360.37-
SEPTEMBER	1,142,347,360.37-	5,872,515,778.94	5,902,774,939.63	30,259,168.69-	1,172,606,529.06-
OCTOBER	1,172,606,529.06-	5,304,635,508.77	5,292,660,558.60	11,974,750.17	1,160,631,778.89-
NOVEMBER	1,160,631,778.89-	5,085,637,472.82	5,183,509,346.78	97,871,873.96-	1,258,503,652.85-
DECEMBER	1,258,503,652.85-	7,938,014,641.14	8,131,304,091.44	193,369,450.30-	1,451,873,103.15-
YTD TOTAL	1,243,342,950.11-	60,651,725,450.10	60,860,255,603.14	208,530,153.04-	1,451,873,103.15-

ACCOUNT 4010-1000 NNNN

12 Mos. Avg.

1,174,643,944.53-

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	246,413,219.57-	168,156,939.63	100,567,025.00	67,589,914.63	178,823,304.94-
FEBRUARY	178,823,304.94-	87,414,895.58	113,487,931.79	26,073,036.21-	204,896,341.15-
MARCH	204,896,341.15-	115,652,106.72	65,099,094.25	50,553,012.47	154,343,328.68-
APRIL	154,343,328.68-	67,684,741.70	73,891,329.24	6,206,587.54-	160,549,916.22-
MAY	160,549,916.22-	68,982,749.73	65,505,525.26	3,317,224.47	157,232,691.75-
JUNE	157,232,691.75-	67,220,534.86	87,370,459.01	20,149,924.15-	177,382,615.90-
JULY	177,382,615.90-	68,060,539.85	69,027,907.19	967,367.34-	178,349,983.24-
AUGUST	178,349,983.24-	85,939,402.17	68,793,606.98	17,145,795.19	161,204,188.05-
SEPTEMBER	161,204,188.05-	67,947,402.80	82,909,041.94	15,041,639.14-	176,245,827.19-
OCTOBER	176,245,827.19-	495,040,751.06	481,452,537.50	13,588,213.56	162,657,613.63-
NOVEMBER	162,657,613.63-	82,272,184.44	195,887,339.48	113,615,155.04-	276,272,768.67-
DECEMBER	276,272,768.67-	203,204,568.65	206,805,294.58	3,600,725.93-	279,873,494.60-
YTD TOTAL	246,413,219.57-	1,577,496,817.19	1,610,957,092.22	33,460,275.03-	279,873,494.60-

PROGRAM: CZ62A458
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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ACCOUNT 4020-2000-2200

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	.00	.00	.00	.00
FEBRUARY	.00	.00	.00	.00	.00
MARCH	.00	.00	.00	.00	.00
APRIL	.00	24,000,000.00	24,000,000.00	.00	.00
MAY	.00	.00	.00	.00	.00
JUNE	.00	.00	.00	.00	.00
JULY	.00	.00	.00	.00	.00
AUGUST	.00	.00	.00	.00	.00
SEPTEMBER	.00	.00	.00	.00	.00
OCTOBER	.00	.00	.00	.00	.00
NOVEMBER	.00	.00	.00	.00	.00
DECEMBER	.00	.00	.00	.00	.00
YTD TOTAL	.00	24,000,000.00	24,000,000.00	.00	.00

ACCOUNT 4030 XXXX

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	319,165,074.65-	123,221.83	3,244,130.84	3,120,909.01-	322,285,983.66-
FEBRUARY	322,285,983.66-	314,194.41	2,050,513.07	1,736,318.66-	324,022,302.32-
MARCH	324,022,302.32-	328,817.25	2,592,701.72	2,263,884.47-	326,286,186.79-
APRIL	326,286,186.79-	562,937.33	1,890,120.46	1,327,183.13-	327,613,369.92-
MAY	327,613,369.92-	501,211.03	1,602,156.33	1,100,945.30-	328,794,315.22-
JUNE	328,794,315.22-	392,319.20	1,412,658.47	1,020,339.27-	329,814,654.49-
JULY	329,814,654.49-	14,198.70	5,096,177.87	5,081,987.17-	334,896,641.66-
AUGUST	334,896,641.66-	3,130,789.95	530,259.11	2,600,530.84	332,296,110.82-
SEPTEMBER	332,296,110.82-	296,998.67	6,808,668.05	6,511,678.18-	338,807,789.00-
OCTOBER	338,807,789.00-	1,243,011.45	2,406,992.59	1,163,981.14-	339,971,770.14-
NOVEMBER	339,971,770.14-	417,556.08	2,649,912.75	2,232,356.67-	342,204,126.81-
DECEMBER	342,204,126.81-	455,632.43	2,072,485.35	1,616,852.92-	343,820,979.73-
YTD TOTAL	319,165,074.65-	7,700,872.33	32,436,777.41	24,655,905.08-	343,820,979.73-

ACCOUNT 4030-1000 XXXX

12 Mos. Avg. 331,540,523.17-

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	318,816,488.91-	113,850.70	3,227,750.94	3,113,900.24-	321,930,389.15-
FEBRUARY	321,930,389.15-	309,050.22	2,046,044.22	1,736,994.00-	323,667,383.15-
MARCH	323,667,383.15-	318,969.06	2,592,227.71	2,273,258.65-	325,940,641.80-
APRIL	325,940,641.80-	557,277.34	1,079,375.76	1,322,098.42-	327,262,740.22-
MAY	327,262,740.22-	493,703.33	1,602,050.10	1,108,346.77-	328,451,086.99-
JUNE	328,451,086.99-	356,508.11	1,411,816.59	1,055,308.48-	329,506,395.47-
JULY	329,506,395.47-	7,194.97	5,072,987.95	5,065,792.98-	334,572,188.45-
AUGUST	334,572,188.45-	3,116,887.73	525,192.14	2,591,695.59	331,980,492.86-
SEPTEMBER	331,980,492.86-	265,342.04	6,808,100.85	6,542,766.81-	338,523,259.67-
OCTOBER	338,523,259.67-	1,236,611.85	2,380,454.59	1,143,842.74-	339,667,102.41-
NOVEMBER	339,667,102.41-	409,245.65	2,649,708.19	2,240,462.54-	341,907,564.95-
DECEMBER	341,907,564.95-	450,000.67	2,067,586.25	1,616,697.58-	343,524,262.53-
YTD TOTAL	318,816,488.91-	7,635,529.67	32,343,303.29	24,707,773.62-	343,524,262.53-

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	45,229,214.76-	260,849,695.35	247,849,395.55	13,000,299.80	32,228,914.96-
FEBRUARY	32,228,914.96-	337,760,150.94	365,818,235.31	28,058,084.37-	60,286,999.33-
MARCH	60,286,999.33-	280,664,137.08	225,912,694.99	54,751,442.09	5,535,557.24-
APRIL	5,535,557.24-	224,770,018.04	257,063,235.17	32,293,216.33-	37,828,773.57-
MAY	37,828,773.57-	242,576,695.42	239,460,143.48	3,116,551.94	34,712,221.63-
JUNE	34,712,221.63-	251,165,749.56	228,931,216.22	22,234,533.34	12,477,688.29-
JULY	12,477,688.29-	240,951,228.12	253,280,527.56	12,329,299.44-	24,806,987.73-
AUGUST	24,806,987.73-	243,913,631.44	239,602,915.57	4,310,715.87	20,496,271.86-
SEPTEMBER	20,496,271.86-	240,458,491.35	265,316,541.76	24,858,050.41-	45,354,322.27-
OCTOBER	45,354,322.27-	334,384,180.76	327,752,111.38	6,632,069.38	38,722,252.89-
NOVEMBER	38,722,252.89-	238,587,830.70	210,390,713.47	28,197,117.23	10,525,135.66-
DECEMBER	10,525,135.66-	220,435,240.31	241,003,668.41	20,568,428.10-	31,093,563.76-
YTD TOTAL	45,229,214.76-	3,116,517,049.87	3,102,381,398.07	14,135,651.00	31,093,563.76-

ACCOUNT 4130-3000 ****

12 Mos. Avg. 30,094,709.56-

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	45,206,064.13-	260,848,599.35	247,847,745.55	13,000,853.80	32,205,210.33-
FEBRUARY	32,205,210.33-	337,760,150.94	365,817,369.31	28,057,218.37-	60,262,428.70-
MARCH	60,262,428.70-	270,609,821.08	220,883,896.99	49,725,924.09	10,536,504.61-
APRIL	10,536,504.61-	222,440,808.04	257,051,772.43	34,610,963.59-	45,147,468.20-
MAY	45,147,468.20-	242,576,045.42	239,460,133.48	3,115,911.94	42,031,556.26-
JUNE	42,031,556.26-	250,278,084.56	227,719,475.22	22,558,609.34	19,472,946.92-
JULY	19,472,946.92-	240,951,228.12	253,280,517.56	12,329,289.44-	31,802,236.36-
AUGUST	31,802,236.36-	243,913,631.44	237,273,715.57	6,639,915.87	25,162,320.49-
SEPTEMBER	25,162,320.49-	239,755,683.35	264,424,904.76	24,669,301.41-	49,831,621.90-
OCTOBER	49,831,621.90-	334,383,314.76	327,752,111.38	6,631,203.38	43,200,418.52-
NOVEMBER	43,200,418.52-	238,587,830.70	210,390,713.47	28,197,117.23	15,003,301.29-
DECEMBER	15,003,301.29-	219,314,488.31	240,441,867.41	21,127,379.10-	36,130,680.39-
YTD TOTAL	45,206,064.13-	3,101,419,686.87	3,092,344,303.13	9,075,383.74	36,130,680.39-

ACCOUNT 4130-3000-3100 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,101,478.31-	8,809,632.24	7,683,550.58	1,206,081.66	895,396.65-
FEBRUARY	895,396.65-	7,919,562.67	16,088,309.06	8,168,746.39-	9,064,143.04-
MARCH	9,064,143.04-	15,984,793.49	7,481,116.87	8,503,677.42	560,465.62-
APRIL	560,465.62-	7,366,818.45	7,660,817.27	293,998.82-	854,464.44-
MAY	854,464.44-	6,475,956.31	7,514,713.20	1,038,756.89-	1,893,221.33-
JUNE	1,893,221.33-	7,526,219.04	7,501,389.25	24,829.79	1,868,391.54-
JULY	1,868,391.54-	7,830,222.76	7,806,956.28	56,733.52-	1,925,125.06-
AUGUST	1,925,125.06-	9,103,712.26	7,482,417.49	1,621,294.77	303,830.29-
SEPTEMBER	303,830.29-	6,431,677.84	7,472,308.80	1,040,630.96-	1,344,461.25-
OCTOBER	1,344,461.25-	11,986,961.76	12,151,836.52	164,874.76-	1,509,336.01-
NOVEMBER	1,509,336.01-	7,710,904.37	7,478,796.39	232,107.98	1,277,228.03-
DECEMBER	1,277,228.03-	7,083,036.73	7,411,656.70	328,619.97-	1,605,848.00-
YTD TOTAL	2,101,478.31-	104,389,497.92	103,813,867.61	495,630.31	1,605,848.00-

PROGRAM: C202A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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ACCOUNT 4060 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	7,157,287.00-	322,377.00	1,462.00	320,915.00	6,836,372.00-
FEBRUARY	6,836,372.00-	256,424.00	1,434,732.00	1,178,308.00-	8,014,680.00-
MARCH	8,014,680.00-	289,662.00	2,158.00	287,504.00	7,727,176.00-
APRIL	7,727,176.00-	400,115.00	2,128.00	397,987.00	7,329,189.00-
MAY	7,329,189.00-	369,874.00	37,171.00	332,703.00	6,996,486.00-
JUNE	6,996,486.00-	220,467.00	650,701.00	430,234.00-	7,426,720.00-
JULY	7,426,720.00-	409,140.00	2,151.00	406,989.00	7,019,731.00-
AUGUST	7,019,731.00-	984,883.00	1,226.00	983,657.00	6,116,074.00-
SEPTEMBER	6,116,074.00-	.00	.00	.00	6,116,074.00-
OCTOBER	6,116,074.00-	832,182.00	27,174.00	805,008.00-	5,311,066.00-
NOVEMBER	5,311,066.00-	448,095.00	19,175.00	428,920.00	4,882,146.00-
DECEMBER	4,882,146.00-	278,867.00	26,834.00	252,033.00	4,630,113.00-
YTD TOTAL	7,157,287.00-	4,732,086.00	2,204,912.00	2,527,174.00	4,630,113.00-

ACCOUNT 4070 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	5,800,385.50	2,214,978,797.00	2,327,323,873.00	112,345,076.00-	106,544,690.50-
FEBRUARY	106,544,690.50-	119,584,834.00	211,841,019.00	92,256,185.00-	198,800,875.50-
MARCH	198,800,875.50-	131,013,666.00	234,017,803.00	103,004,137.00-	301,805,012.50-
APRIL	301,805,012.50-	438,273,111.00	249,725,218.00	188,547,893.00	113,257,119.50-
MAY	113,257,119.50-	114,097,804.00	205,754,912.00	91,657,908.00-	204,915,027.50-
JUNE	204,915,027.50-	371,893,513.00	160,867,523.00	211,825,990.00	6,910,962.50
JULY	6,910,962.50	127,526,725.00	227,131,161.00	99,604,436.00-	92,693,473.50-
AUGUST	92,693,473.50-	71,697,105.45	138,452,057.00	66,754,951.55-	159,448,425.05-
SEPTEMBER	159,448,425.05-	275,550,723.00	150,820,043.45	124,730,679.55	34,717,745.50-
OCTOBER	34,717,745.50-	92,596,968.00	160,643,936.00	68,046,968.00-	102,764,713.50-
NOVEMBER	102,764,713.50-	53,922,649.00	70,796,585.00	16,873,936.00-	119,638,549.50-
DECEMBER	119,638,549.50-	5,952,696,119.00	5,754,416,747.00	198,279,372.00	78,640,822.50
YTD TOTAL	5,800,385.50	9,963,831,234.45	9,898,990,797.45	72,840,437.00	78,640,822.50

ACCOUNT 4070-1000

12 Mos. Avg. 115454,505.50-

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	34,974,783.46	2,185,580,153.00	2,290,971,453.00	105,471,300.00-	70,496,516.54-
FEBRUARY	70,496,516.54-	104,553,355.00	181,798,095.00	77,244,740.00-	147,741,256.54-
MARCH	147,741,256.54-	99,815,032.00	199,573,691.00	99,758,659.00-	247,499,915.54-
APRIL	247,499,915.54-	387,388,875.00	217,568,894.00	169,811,181.00-	77,688,734.54-
MAY	77,688,734.54-	88,038,644.00	176,877,288.00	88,038,644.00-	165,727,378.54-
JUNE	165,727,378.54-	333,705,870.00	136,678,081.00	197,027,789.00-	31,300,410.46
JULY	31,300,410.46	97,109,978.00	194,219,956.00	97,109,978.00-	65,809,567.54-
AUGUST	65,809,567.54-	57,854,888.00	115,709,776.00	57,854,888.00-	123,664,455.54-
SEPTEMBER	123,664,455.54-	242,650,948.00	128,700,584.00	113,950,364.00-	9,714,091.54-
OCTOBER	9,714,091.54-	68,877,422.00	137,754,844.00	68,877,422.00-	78,591,513.54-
NOVEMBER	78,591,513.54-	44,392,634.00	59,073,913.00	14,681,279.00-	93,272,792.54-
DECEMBER	93,272,792.54-	5,927,598,067.00	5,740,979,460.00	186,610,607.00	93,337,814.46
YTD TOTAL	34,974,783.46	9,637,469,866.00	9,579,106,035.00	58,363,031.00	93,337,814.46

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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GENERAL LEDGER - FR BASIS

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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	29,174,397.96-	29,478,644.00	36,352,420.00	6,873,776.00-	36,048,173.96-
FEBRUARY	36,048,173.96-	15,831,479.00	30,042,924.00	15,011,445.00-	51,059,618.96-
MARCH	51,059,618.96-	31,198,634.00	34,444,112.00	3,245,478.00-	54,305,096.96-
APRIL	54,305,096.96-	50,893,836.00	32,156,324.00	18,736,712.00	35,568,384.96-
MAY	35,568,384.96-	26,058,368.00	29,677,624.00	3,619,264.00-	39,187,648.96-
JUNE	39,187,648.96-	38,187,643.00	23,389,442.00	14,798,201.00	24,389,447.96-
JULY	24,389,447.96-	30,416,747.00	32,911,205.00	2,494,458.00-	26,883,905.96-
AUGUST	26,883,905.96-	15,842,217.45	22,742,281.00	8,900,063.55-	35,783,969.51-
SEPTEMBER	35,783,969.51-	32,899,775.00	22,119,459.45	10,780,315.55	25,003,653.96-
OCTOBER	25,003,653.96-	23,719,546.00	22,889,892.00	830,454.00	24,173,199.96-
NOVEMBER	24,173,199.96-	9,538,835.00	11,722,592.00	2,192,557.00-	26,365,756.96-
DECEMBER	26,365,756.96-	25,104,852.00	13,437,287.00	11,668,765.00	14,696,991.96-
YTD TOTAL	29,174,397.96-	326,362,168.45	511,884,762.45	14,477,406.00	14,696,991.96-

ACCOUNT 4080 XXXX

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	223,965,016.66-	308,488,727.32	240,337,862.67	68,142,864.65	155,822,152.01-
FEBRUARY	155,822,152.01-	153,042,582.84	161,335,081.91	8,292,499.87-	164,114,651.88-
MARCH	164,114,651.88-	203,883,738.64	213,809,798.74	9,926,060.10-	174,040,711.98-
APRIL	174,040,711.98-	111,894,628.23	136,002,833.60	24,107,405.37-	198,148,117.35-
MAY	198,148,117.35-	105,029,789.65	135,679,302.15	30,649,592.50-	228,797,709.85-
JUNE	228,797,709.85-	97,382,692.59	141,326,106.57	43,943,413.98-	272,741,123.83-
JULY	272,741,123.83-	100,068,799.81	133,867,842.65	33,807,042.84-	306,548,166.67-
AUGUST	306,548,166.67-	108,457,543.27	141,834,612.25	33,377,068.98-	339,925,235.65-
SEPTEMBER	339,925,235.65-	108,189,316.62	157,125,596.44	48,936,280.84-	388,861,515.69-
OCTOBER	388,861,515.69-	118,624,895.88	147,218,126.85	28,594,031.85-	417,455,646.74-
NOVEMBER	417,455,646.74-	206,092,829.58	129,792,243.71	74,299,785.79	341,155,768.95-
DECEMBER	341,155,768.95-	373,585,266.81	252,847,738.62	120,657,536.19	220,498,224.76-
YTD TOTAL	223,965,016.66-	1,994,643,138.28	1,991,176,338.38	3,466,791.90	220,498,224.76-

ACCOUNT 4080-1000

12 Mos. Avg. 267,486,859.44-

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	166,982,284.18-	195,926,682.77	117,401,242.30	78,525,440.47	88,456,043.71-
FEBRUARY	88,456,043.71-	58,027,816.41	38,397,356.57	11,630,459.84	76,826,383.87-
MARCH	76,826,383.87-	55,396,267.21	84,965,315.54	29,569,048.33-	106,395,432.28-
APRIL	106,395,432.28-	4,935,052.67	37,661,375.20	32,726,322.53-	139,121,754.73-
MAY	139,121,754.73-	4,610,021.63	37,273,639.69	32,663,618.06-	171,785,372.79-
JUNE	171,785,372.79-	3,575,526.32	48,186,897.47	44,611,371.15-	216,396,743.94-
JULY	216,396,743.94-	5,071,217.66	37,000,639.59	31,929,421.93-	248,326,165.87-
AUGUST	248,326,165.87-	4,998,097.85	40,546,958.03	35,548,860.18-	283,875,026.05-
SEPTEMBER	283,875,026.05-	1,275,119.98	41,840,629.08	40,565,509.10-	324,440,535.23-
OCTOBER	324,440,535.23-	5,496,303.41	36,619,365.93	31,123,062.52-	355,563,597.75-
NOVEMBER	355,563,597.75-	113,826,151.35	39,392,858.69	74,433,292.66	281,130,305.09-
DECEMBER	281,130,305.09-	288,016,767.48	166,755,229.86	121,261,537.62	159,868,767.47-
YTD TOTAL	166,982,284.18-	733,155,824.66	726,041,507.95	7,113,516.71	159,868,767.47-

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ACCOUNT 4110-2000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
	558,832.00	.00	858,855.00	858,855.00-	300,823.00-
JANUARY	558,832.00-	32,638,000.00	2,406,132.00	30,231,868.00	29,931,045.00
FEBRUARY	500,823.00-	210,392.00	3,170,743.00	2,960,351.00-	26,970,694.00
MARCH	29,931,045.00	.00	2,778,109.00	2,778,109.00-	24,192,585.00
APRIL	26,970,694.00	.00	3,340,120.00	3,340,120.00-	20,852,465.00
MAY	24,192,585.00	3,593.00	3,440,250.00	3,436,657.00-	17,415,808.00
JUNE	20,852,465.00	.00	2,704,800.00	2,704,800.00-	14,711,008.00
JULY	17,415,808.00	.00	3,116,738.00	3,116,738.00-	11,594,270.00
AUGUST	14,711,008.00	4,246.00	2,982,493.00	2,978,247.00-	8,616,023.00
SEPTEMBER	11,594,270.00	.00	2,862,450.00	2,862,450.00-	5,753,565.00
OCTOBER	8,616,023.00	29,802,431.00	3,165,238.00	26,637,201.00	32,390,766.00
NOVEMBER	5,753,565.00	15,977.00	6,954,883.00	6,938,906.00-	25,451,860.00
DECEMBER	32,390,766.00				
YTD TOTAL	558,832.00	62,674,639.00	37,780,811.00	24,893,828.00	25,451,860.00

ACCOUNT 4120 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
	1,035,012,792.61-	251,054,424.44	191,151,596.23	59,902,828.21	975,109,964.40-
JANUARY	1,035,012,792.61-	415,601,759.16	838,510,911.51	422,909,152.35-	1,398,019,116.75-
FEBRUARY	975,109,964.40-	334,083,678.75	323,830,389.21	10,253,289.54	1,387,765,827.21-
MARCH	1,398,019,116.75-	363,496,039.79	316,444,766.77	47,051,273.02	1,340,714,554.19-
APRIL	1,387,765,827.21-	264,031,246.81	260,661,148.31	3,370,098.50	1,337,344,455.69-
MAY	1,340,714,554.19-	395,518,090.36	329,710,325.33	65,799,765.03	1,271,544,690.66-
JUNE	1,337,344,455.69-	270,533,531.76	210,494,964.39	59,838,567.37	1,211,706,123.29-
JULY	1,271,544,690.66-	240,253,818.36	233,160,791.23	17,749,496.35-	1,229,455,619.64-
AUGUST	1,211,706,123.29-	332,421,660.09	250,003,314.71	99,260,876.86	1,130,194,742.78-
SEPTEMBER	1,229,455,619.64-	256,900,344.51	186,714,003.22	70,186,341.29	1,060,008,401.49-
OCTOBER	1,130,194,742.78-	363,782,935.70	829,019,440.70	526,036,505.00-	1,586,044,906.49-
NOVEMBER	1,060,008,401.49-	424,146,119.38	249,179,830.54	174,966,280.76	1,411,078,625.73-
DECEMBER	1,586,044,906.49-				
YTD TOTAL	1,035,012,792.61-	3,851,623,657.03	4,227,609,490.15	376,065,833.12-	1,411,078,625.73-

ACCOUNT 4120-1000

12 Mos. Avg. 1,262,579,509.28-

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
	186,221,164.98-	27,412,915.84	39,044,557.13	12,431,641.29-	198,652,806.27-
JANUARY	186,221,164.98-	65,138,125.00	39,497,565.27	25,640,559.73	173,012,246.54-
FEBRUARY	198,652,806.27-	56,886,437.97	45,548,133.10	11,338,304.87	161,673,941.67-
MARCH	173,012,246.54-	83,274,494.50	95,502,048.57	12,227,554.07-	173,901,495.74-
APRIL	161,673,941.67-	39,163,054.00	42,008,856.11	2,837,802.11-	176,739,297.85-
MAY	173,901,495.74-	75,586,630.00	60,951,405.66	14,635,224.34	162,104,073.51-
JUNE	176,739,297.85-	26,130,181.00	40,846,760.69	14,716,579.69-	176,820,653.20-
JULY	162,104,073.51-	44,033,413.00	40,804,525.67	3,228,887.33	173,591,765.87-
AUGUST	176,820,653.20-	65,850,000.00	40,113,960.81	25,736,039.19	147,855,726.68-
SEPTEMBER	173,591,765.87-	18,636,390.00	41,849,581.47	23,213,191.47-	171,068,918.15-
OCTOBER	147,855,726.68-	58,354,915.07	43,042,542.91	15,312,372.16	155,756,545.99-
NOVEMBER	171,068,918.15-	54,142,892.00	46,553,029.17	7,589,862.83	148,166,683.16-
DECEMBER	155,756,545.99-				
YTD TOTAL	186,221,164.98-	614,609,440.38	576,554,966.56	38,054,481.82	148,166,683.16-

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ACCOUNT 4120-2000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	153,909,349.00-	153,909,349.00	79,791,956.00	74,117,393.00	79,791,956.00-
FEBRUARY	79,791,956.00-	79,791,956.00	167,389,856.00	87,597,900.00-	167,389,856.00-
MARCH	167,389,856.00-	167,389,856.00	153,787,900.00	13,601,956.00	153,787,900.00-
APRIL	153,787,900.00-	153,787,900.00	141,836,303.00	11,951,597.00	141,836,303.00-
MAY	141,836,303.00-	141,836,303.00	148,971,122.00	7,134,819.00-	148,971,122.00-
JUNE	148,971,122.00-	148,971,122.00	139,793,191.00	9,177,931.00	139,793,191.00-
JULY	139,793,191.00-	139,793,191.00	106,911,519.00	32,881,672.00	106,911,519.00-
AUGUST	106,911,519.00-	106,911,519.00	135,616,801.00	28,705,282.00-	135,616,801.00-
SEPTEMBER	135,616,801.00-	135,616,801.00	144,246,612.00	8,629,811.00-	144,246,612.00-
OCTOBER	144,246,612.00-	144,246,612.00	110,677,735.00	33,568,877.00	110,677,735.00-
NOVEMBER	110,677,735.00-	110,677,735.00	148,355,551.00	37,677,816.00-	148,355,551.00-
DECEMBER	148,355,551.00-	148,355,551.00	113,227,757.00	35,127,794.00	113,227,757.00-
YTD TOTAL	153,909,349.00-	1,631,287,895.00	1,590,606,303.00	40,681,592.00	113,227,757.00-

ACCOUNT 4120-3000

12 Mos. Avg 134,245,591.58-

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	63,594,522.54-	19,857,048.37	14,292,684.05	5,564,356.32	58,030,166.22-
FEBRUARY	58,030,166.22-	26,681,688.08	18,698,032.35	7,983,567.73	50,046,598.49-
MARCH	50,046,598.49-	9,811,408.92	8,354,996.75	656,412.17	49,390,186.32-
APRIL	49,390,186.32-	2,358,915.59	8,613,620.53	6,254,704.94-	55,644,891.26-
MAY	55,644,891.26-	5,532,143.99	7,388,538.43	1,856,394.44-	57,501,285.70-
JUNE	57,501,285.70-	5,592,872.36	9,504,422.07	3,912,349.71-	61,413,635.41-
JULY	61,413,635.41-	3,577,824.84	6,666,862.55	3,089,037.71-	64,502,673.12-
AUGUST	64,502,673.12-	2,162,954.44	7,168,715.66	5,005,761.22-	69,508,434.34-
SEPTEMBER	69,508,434.34-	2,679,674.18	8,963,778.69	6,284,104.51-	75,792,538.85-
OCTOBER	75,792,538.85-	864,031.49	7,275,967.93	6,411,936.44-	82,204,475.29-
NOVEMBER	82,204,475.29-	3,231,559.84	7,270,871.22	4,039,311.38-	86,243,786.67-
DECEMBER	86,243,786.67-	9,378,732.81	6,487,948.66	2,890,783.35	83,353,003.32-
YTD TOTAL	63,594,522.54-	98,927,158.11	110,685,638.89	19,758,480.78-	83,353,003.32-

ACCOUNT 4120-4000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	289,423,682.78-	362,788.00	181,394.00	181,394.00	289,242,288.78-
FEBRUARY	289,242,288.78-	.00	.00	.00	289,242,288.78-
MARCH	289,242,288.78-	.00	.00	.00	289,242,288.78-
APRIL	289,242,288.78-	.00	.00	.00	289,242,288.78-
MAY	289,242,288.78-	.00	.00	.00	289,242,288.78-
JUNE	289,242,288.78-	.00	.00	.00	289,242,288.78-
JULY	289,242,288.78-	.00	.00	.00	289,242,288.78-
AUGUST	289,242,288.78-	.00	.00	.00	289,242,288.78-
SEPTEMBER	289,242,288.78-	.00	.00	.00	289,242,288.78-
OCTOBER	289,242,288.78-	.00	.00	.00	289,242,288.78-
NOVEMBER	289,242,288.78-	.00	.00	.00	289,242,288.78-
DECEMBER	289,242,288.78-	38,000,000.00	19,000,000.00	19,000,000.00	270,242,288.78-
YTD TOTAL	289,423,682.78-	38,362,788.00	19,181,394.00	19,181,394.00	270,242,288.78-

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ACCOUNT 4250 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	19,891,931.00-	342,346.00	.00	342,346.00	18,749,585.00-
FEBRUARY	18,749,585.00-	343,536.00	106,773.00	236,763.00	18,512,822.00-
MARCH	18,512,822.00-	457,839.00	.00	457,839.00	18,054,983.00-
APRIL	18,054,983.00-	328,957.00	.00	328,957.00	17,726,026.00-
MAY	17,726,026.00-	315,433.00	.00	315,433.00	17,410,593.00-
JUNE	17,410,593.00-	274,304.00	1,312,929.00	1,038,625.00-	18,449,218.00-
JULY	18,449,218.00-	405,618.00	.00	405,618.00	18,043,600.00-
AUGUST	18,043,600.00-	1,611,903.00	16,682.00	1,595,221.00	16,448,379.00-
SEPTEMBER	16,448,379.00-	.00	.00	.00	16,448,379.00-
OCTOBER	16,448,379.00-	679,572.00	.00	679,572.00	15,768,807.00-
NOVEMBER	15,768,807.00-	297,772.00	.00	297,772.00	15,471,035.00-
DECEMBER	15,471,035.00-	404,603.00	.00	404,603.00	15,066,432.00-
YTD TOTAL	19,891,931.00-	5,461,803.00	1,436,384.00	4,025,499.00	15,066,432.00-

ACCOUNT 4270 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	954,374.68-	100,803.89	13,777.65	86,226.24	868,148.44-
FEBRUARY	868,148.44-	41,533.23	13,877.79	27,655.44	840,493.00-
MARCH	840,493.00-	13,978.70	13,877.79	100.91	840,392.09-
APRIL	840,392.09-	14,088.33	100.91	13,979.42	826,412.67-
MAY	826,412.67-	39,372.89	.00	39,372.89	787,039.78-
JUNE	787,039.78-	10,074.58	.00	10,074.58	776,965.20-
JULY	776,965.20-	10,146.81	.00	10,146.81	766,819.19-
AUGUST	766,819.19-	10,217.93	.00	10,217.93	756,601.26-
SEPTEMBER	756,601.26-	10,290.40	.00	10,290.40	746,310.86-
OCTOBER	746,310.86-	10,363.35	.00	10,363.35	735,947.51-
NOVEMBER	735,947.51-	24,415.60	.00	24,415.60	711,531.91-
DECEMBER	711,531.91-	13,510.85	.00	13,510.85	698,021.06-
YTD TOTAL	954,374.68-	297,987.76	41,634.14	256,353.62	698,021.06-

ACCOUNT 4310 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,088,676,236.65-	122,070,636.14	113,612,959.53	8,457,676.61	1,080,218,560.04-
FEBRUARY	1,080,218,560.04-	29,071,471.48	31,236,934.55	2,165,463.07-	1,082,384,023.11-
MARCH	1,082,384,023.11-	36,048,463.20	53,490,416.17	17,421,952.97-	1,099,805,976.08-
APRIL	1,099,805,976.08-	30,052,295.58	31,476,924.21	1,424,628.63-	1,101,230,604.71-
MAY	1,101,230,604.71-	28,081,126.50	31,618,326.67	3,537,200.17-	1,104,767,804.88-
JUNE	1,104,767,804.88-	77,462,119.87	70,307,720.32	7,154,399.55	1,097,613,405.33-
JULY	1,097,613,405.33-	31,269,745.08	32,547,414.18	1,277,669.10-	1,098,891,074.43-
AUGUST	1,098,891,074.43-	31,003,670.10	35,175,163.22	4,171,493.12-	1,103,062,567.55-
SEPTEMBER	1,103,062,567.55-	37,643,862.32	49,028,213.46	12,104,351.14-	1,115,246,918.69-
OCTOBER	1,115,246,918.69-	30,894,230.02	34,513,607.86	3,619,369.84-	1,118,866,288.53-
NOVEMBER	1,118,866,288.53-	59,387,306.03	126,949,079.78	67,561,773.75-	1,186,428,062.28-
DECEMBER	1,186,428,062.28-	25,027,818.41	58,140,292.67	33,112,474.26-	1,219,540,536.54-
YTD TOTAL	1,088,676,236.65-	538,832,752.73	668,897,052.62	130,864,299.89-	1,219,540,536.54-

12 Mos. Avg 1,111,885,306.00-

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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	184,188,175.00	.00	.00	.00	184,188,175.00
FEBRUARY	184,188,175.00	3,400,060.00	184,786,030.00	186,385,970.00-	2,197,795.00-
MARCH	2,197,795.00-	8,527,783.00	10,240,514.00	1,712,731.00-	3,910,526.00-
APRIL	3,910,526.00-	3,226,989.00	2,271,684.00	956,305.00	2,955,221.00-
MAY	2,955,221.00-	.00	.00	.00	2,955,221.00-
JUNE	2,955,221.00-	16,511,457.00	8,468,679.00	8,042,778.00	5,087,557.00
JULY	5,087,557.00	486,616.00	343,308.00	343,308.00	5,430,865.00
AUGUST	5,430,865.00	8,509,218.00	17,018,436.00	8,509,218.00-	3,078,353.00-
SEPTEMBER	3,078,353.00-	83,964.00	136,150.00	52,194.00-	3,130,547.00-
OCTOBER	3,130,547.00-	.00	.00	.00	3,130,547.00-
NOVEMBER	3,130,547.00-	174,448,900.00	.00	174,448,900.00	171,318,353.00
DECEMBER	171,318,353.00	.00	.00	.00	171,318,353.00
YTD TOTAL	184,188,175.00	215,394,987.00	228,264,809.00	12,869,822.00-	171,318,353.00

ACCOUNT 4350-2000-2200

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	31,938,687.00	.00	.00	.00	31,938,687.00
FEBRUARY	31,938,687.00	589,528.00	32,932,764.00	32,343,236.00-	404,549.00-
MARCH	404,549.00-	793,890.00	1,090,857.00	296,967.00-	701,516.00-
APRIL	701,516.00-	331,282.00	165,641.00	165,641.00	535,875.00-
MAY	535,875.00-	.00	.00	.00	535,875.00-
JUNE	535,875.00-	2,834,865.00	1,450,905.00	1,383,960.00	848,085.00
JULY	848,085.00	118,246.00	59,123.00	59,123.00	907,208.00
AUGUST	907,208.00	1,465,398.00	2,930,796.00	1,465,398.00-	558,190.00-
SEPTEMBER	558,190.00-	8,873.00	17,746.00	8,873.00-	567,063.00-
OCTOBER	567,063.00-	.00	.00	.00	567,063.00-
NOVEMBER	567,063.00-	30,868,672.00	.00	30,068,672.00	29,501,609.00
DECEMBER	29,501,609.00	.00	.00	.00	29,501,609.00
YTD TOTAL	31,938,687.00	36,210,754.00	38,647,832.00	2,437,078.00-	29,501,609.00

ACCOUNT 4360 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	762,139,487.82-	109,863,131.90	127,813,617.47	17,950,485.57-	780,089,973.39-
FEBRUARY	780,089,973.39-	586,368,315.91	26,388,800.30	559,979,515.61	220,110,457.78-
MARCH	220,110,457.78-	16,222,802.00	31,122,225.43	14,899,423.43-	235,009,881.21-
APRIL	235,009,881.21-	12,182,880.98	23,415,118.46	11,232,237.48-	246,242,118.69-
MAY	246,242,118.69-	17,266,511.90	34,732,796.54	17,466,284.64-	263,708,403.33-
JUNE	263,708,403.33-	28,916,840.49	31,699,368.44	2,782,527.95-	266,490,931.28-
JULY	266,490,931.28-	20,551,664.66	40,646,499.18	20,094,834.52-	286,585,765.80-
AUGUST	286,585,765.80-	39,216,620.78	13,478,882.34	25,737,738.44	260,848,027.36-
SEPTEMBER	260,848,027.36-	49,456,965.51	51,617,286.84	2,160,320.53-	263,008,347.89-
OCTOBER	263,008,347.89-	26,553,874.52	14,241,399.48	12,311,675.04	250,696,672.85-
NOVEMBER	250,696,672.85-	42,047,858.43	549,783,159.94	507,735,301.51-	758,431,974.36-
DECEMBER	758,431,974.36-	82,628,630.43	61,744,905.98	20,883,724.53	737,548,249.83-
YTD TOTAL	762,139,487.82-	1,031,275,297.51	1,006,684,059.52	24,591,237.99	737,548,249.83-

12 Mo. Avg. 381,755,535.23-

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
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SITE: COMPANY

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ACCOUNT 8705-0000-8200

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	.00	7,763,857.93	7,763,857.93	7,763,857.93
FEBRUARY	7,763,857.93	.00	9,579,804.87	9,579,804.87	17,343,662.80
MARCH	17,343,662.80	.00	8,575,550.13	8,575,550.13	25,919,212.93
APRIL	25,919,212.93	.00	8,091,336.43	8,091,336.43	34,010,549.36
MAY	34,010,549.36	.00	7,112,656.44	7,112,656.44	41,123,205.80
JUNE	41,123,205.80	.00	7,324,275.90	7,324,275.90	48,447,481.70
JULY	48,447,481.70	.00	6,733,130.76	6,733,130.76	55,180,612.46
AUGUST	55,180,612.46	.00	7,755,953.89	7,755,953.89	62,936,566.35
SEPTEMBER	62,936,566.35	.00	8,192,937.79	8,192,937.79	71,129,504.14
OCTOBER	71,129,504.14	.00	7,874,582.86	7,874,582.86	79,004,087.00
NOVEMBER	79,004,087.00	.00	6,724,857.23	6,724,857.23	85,728,944.23
DECEMBER	85,728,944.23	.00	4,770,068.38	4,770,068.38	90,499,012.61
YTD TOTAL	.00	.00	90,499,012.61	90,499,012.61	90,499,012.61

ACCOUNT 8710 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	234,551,759.24	235,477,764.38	926,005.14	926,005.14
FEBRUARY	926,005.14	348,469,224.38	353,556,844.23	5,087,619.85	6,013,624.99
MARCH	6,013,624.99	245,875,597.79	250,128,893.68	4,253,295.89	10,266,920.88
APRIL	10,266,920.88	264,081,174.26	265,934,365.87	1,853,191.61	12,120,112.49
MAY	12,120,112.49	220,020,812.43	221,089,608.67	1,068,796.24	13,188,908.73
JUNE	13,188,908.73	232,652,369.24	233,986,663.45	1,334,294.21	14,523,202.94
JULY	14,523,202.94	238,062,955.18	234,829,592.99	3,233,362.19	11,289,840.75
AUGUST	11,289,840.75	261,129,126.36	264,061,993.41	2,932,867.05	14,222,707.80
SEPTEMBER	14,222,707.80	264,634,630.96	263,565,786.87	1,068,924.89	13,153,782.91
OCTOBER	13,153,782.91	263,978,412.95	263,982,198.89	11,785.94	13,165,568.85
NOVEMBER	13,165,568.85	208,915,576.39	201,687,141.11	7,228,435.28	5,937,133.57
DECEMBER	5,937,133.57	229,446,455.24	223,527,371.47	5,919,083.77	18,049.80
YTD TOTAL	.00	3,011,610,094.42	3,011,626,144.22	18,049.80	18,049.80

ACCOUNT 8710-1000 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	118,698,392.37	118,666,511.83	31,880.54	31,880.54
FEBRUARY	31,880.54	168,350,314.42	168,343,023.07	7,291.35	39,171.89
MARCH	39,171.89	129,144,239.84	129,131,302.24	12,937.60	52,109.49
APRIL	52,109.49	136,711,333.51	136,671,276.26	40,057.25	92,166.74
MAY	92,166.74	111,658,868.45	111,752,640.19	94,571.74	2,405.00
JUNE	2,405.00	116,603,468.36	116,471,183.41	132,284.95	129,879.95
JULY	129,879.95	123,090,893.80	122,996,669.90	94,223.90	224,103.85
AUGUST	224,103.85	142,214,203.06	142,245,650.94	31,447.88	192,655.97
SEPTEMBER	192,655.97	146,291,435.08	146,286,896.97	4,538.11	197,194.08
OCTOBER	197,194.08	143,932,756.63	143,800,349.38	132,407.25	329,601.33
NOVEMBER	329,601.33	102,852,364.56	102,854,745.73	2,381.17	327,220.16
DECEMBER	327,220.16	108,245,040.30	108,572,260.46	327,220.16	.00
YTD TOTAL	.00	1,547,792,510.38	1,547,792,510.38	.00	.00

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ACCOUNT 8710-8000-8100

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	45,639,158.56	8,035,268.49	37,603,890.07	37,603,890.07
FEBRUARY	37,603,890.07	82,538,830.67	40,086,508.11	42,452,322.56	80,056,212.63
MARCH	80,056,212.63	49,567,864.04	10,358,255.02	39,209,609.02	119,265,821.65
APRIL	119,265,821.65	57,541,307.62	16,621,742.10	40,919,565.52	160,185,387.17
MAY	160,185,387.17	39,889,649.75	1,575,421.60	38,314,228.15	198,499,615.32
JUNE	198,499,615.32	42,491,609.53	5,135,051.49	37,356,558.04	235,856,173.36
JULY	235,856,173.36	45,394,228.47	8,229,981.02	37,164,239.45	273,020,412.81
AUGUST	273,020,412.81	50,829,895.04	9,429,959.42	41,399,935.62	314,420,348.43
SEPTEMBER	314,420,348.43	51,916,404.71	13,731,937.26	38,184,467.45	352,604,815.88
OCTOBER	352,604,815.88	47,855,334.88	11,912,160.30	35,943,174.58	388,547,990.46
NOVEMBER	388,547,990.46	35,694,885.22	3,506,009.31	32,188,875.91	420,736,866.37
DECEMBER	420,736,866.37	35,988,686.46	5,878,686.22	30,118,000.24	450,854,866.61
YTD TOTAL	.00	585,347,846.95	134,492,980.34	450,854,866.61	450,854,866.61

ACCOUNT 8710-8000-8200

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	.00	37,603,890.07	37,603,890.07-	37,603,890.07-
FEBRUARY	37,603,890.07-	.00	42,452,322.56	42,452,322.56-	80,056,212.63-
MARCH	80,056,212.63-	.00	39,209,609.02	39,209,609.02-	119,265,821.65-
APRIL	119,265,821.65-	.00	40,919,556.82	40,919,556.82-	160,185,378.47-
MAY	160,185,378.47-	.00	38,314,175.76	38,314,175.76-	198,499,554.23-
JUNE	198,499,554.23-	.00	37,356,353.77	37,356,353.77-	235,855,908.00-
JULY	235,855,908.00-	.00	37,164,239.45	37,164,239.45-	273,020,147.45-
AUGUST	273,020,147.45-	.00	41,399,911.67	41,399,911.67-	314,420,059.12-
SEPTEMBER	314,420,059.12-	.00	38,184,467.46	38,184,467.46-	352,604,526.58-
OCTOBER	352,604,526.58-	.00	35,943,174.58	35,943,174.58-	388,547,701.16-
NOVEMBER	388,547,701.16-	.00	32,188,875.91	32,188,875.91-	420,736,577.07-
DECEMBER	420,736,577.07-	.00	30,118,289.54	30,118,289.54-	450,854,866.61-
YTD TOTAL	.00	.00	450,854,866.61	450,854,866.61-	450,854,866.61-

ACCOUNT 9001 MNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	9,390,289.43	6,392,574,902.67	6,391,146,003.67	1,428,899.00	10,819,188.43
FEBRUARY	10,819,188.43	5,458,050,462.00	5,460,426,017.76	2,375,555.76-	8,443,632.67
MARCH	8,443,632.67	5,507,530,207.57	5,504,846,609.27	2,683,598.30	11,127,230.97
APRIL	11,127,230.97	4,862,898,628.97	4,862,482,569.46	39,583,940.49-	28,456,709.52-
MAY	28,456,709.52-	5,477,081,307.92	5,437,348,046.05	39,733,261.87	11,276,552.35
JUNE	11,276,552.35	6,015,261,100.04	6,016,641,817.17	3,380,717.13-	7,895,835.22
JULY	7,895,835.22	5,120,356,517.39	5,113,486,562.55	6,869,954.84	14,765,790.06
AUGUST	14,765,790.06	6,411,381,905.32	6,410,228,479.89	1,153,425.43	15,919,215.49
SEPTEMBER	15,919,215.49	5,139,226,871.81	5,141,075,155.77	1,848,283.96-	14,070,931.53
OCTOBER	14,070,931.53	6,154,109,852.36	6,153,844,620.74	265,231.62	14,336,163.15
NOVEMBER	14,336,163.15	5,387,609,980.76	5,388,621,588.74	1,011,607.98-	13,324,555.17
DECEMBER	13,324,555.17	9,070,589,342.89	9,071,318,367.04	729,024.15-	12,595,531.02
YTD TOTAL	9,390,289.43	70,954,671,079.70	70,951,465,838.11	3,205,241.59	12,595,531.02

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ACCOUNT 9002 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	450,994.58-	6,381,818,387.41	6,381,374,500.94	443,886.47	7,108.11-
FEBRUARY	7,108.11-	6,235,188,176.79	6,230,621,944.31	4,566,232.48	4,559,124.37
MARCH	4,559,124.37	6,893,326,845.93	6,892,638,051.60	688,794.33	5,247,918.70
APRIL	5,247,918.70	6,847,688,368.52	6,853,866,830.43	6,257,669.91-	1,009,751.21-
MAY	1,009,751.21-	6,825,198,005.83	6,825,200,461.83	2,456.00-	1,012,207.21-
JUNE	1,012,207.21-	8,092,879,552.97	8,091,935,706.60	943,846.37	68,360.84-
JULY	68,360.84-	7,091,363,288.56	7,083,135,967.74	8,227,312.82	8,158,951.98
AUGUST	8,158,951.98	6,485,625,164.19	6,611,965,031.04	6,339,866.85-	1,819,085.13
SEPTEMBER	1,819,085.13	7,446,442,365.28	7,451,841,590.16	5,399,224.88-	3,588,139.75-
OCTOBER	3,588,139.75-	7,524,683,641.57	7,523,691,205.26	2,912,436.31	667,703.44-
NOVEMBER	667,703.44-	7,846,289,572.82	7,819,764,363.32	26,525,209.50	25,857,506.86
DECEMBER	25,857,506.86	11,365,450,914.88	11,389,811,828.27	24,360,913.47-	1,496,592.59
YTD TOTAL	450,994.58-	89,157,794,268.47	89,155,846,681.50	1,947,587.17	1,496,592.59

ACCOUNT 9002-1000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	6,677.60-	356,915,816.88	356,914,668.44	347.56	6,330.04-
FEBRUARY	6,330.04-	684,343,299.75	684,335,079.47	8,220.28	1,890.24
MARCH	1,890.24	365,113,489.34	365,115,127.89	1,638.55-	251.69
APRIL	251.69	387,950,785.04	387,969,551.24	18,766.20-	18,514.51-
MAY	18,514.51-	323,557,667.58	323,569,177.12	11,569.54-	30,084.05-
JUNE	30,084.05-	358,560,270.87	358,556,975.33	3,295.54	26,788.51-
JULY	26,788.51-	387,582,543.95	387,575,629.39	6,914.56	19,873.95-
AUGUST	19,873.95-	368,043,427.88	368,026,230.58	17,196.50	2,677.45-
SEPTEMBER	2,677.45-	399,788,974.50	399,786,151.51	2,822.99	145.54
OCTOBER	145.54	481,822,722.90	481,823,162.71	439.81-	294.27-
NOVEMBER	294.27-	337,956,774.71	337,957,767.09	992.38-	1,286.65-
DECEMBER	1,286.65-	380,139,288.16	380,076,343.48	62,944.68	61,658.03
YTD TOTAL	6,677.60-	4,751,774,199.88	4,751,705,864.25	68,335.63	61,658.03

ACCOUNT 9002-2000 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	5,718.72	3,199,893,266.89	3,199,898,984.81	5,718.72-	.00
FEBRUARY	.00	2,996,297,731.57	2,996,392,173.44	94,441.87-	94,441.87-
MARCH	94,441.87-	3,510,490,285.12	3,510,620,855.99	130,650.87-	225,092.74-
APRIL	225,092.74-	3,474,388,349.34	3,475,154,974.91	766,625.57-	991,718.31-
MAY	991,718.31-	3,518,321,532.64	3,518,285,495.93	36,036.71	955,681.60-
JUNE	955,681.60-	4,105,133,541.14	4,104,232,415.03	901,126.11	54,555.49-
JULY	54,555.49-	3,587,475,606.93	3,587,421,051.44	54,555.49	.00
AUGUST	.00	3,350,456,813.63	3,350,672,713.46	215,899.83-	215,899.83-
SEPTEMBER	215,899.83-	3,326,886,985.11	3,326,735,770.01	151,215.10	64,684.73-
OCTOBER	64,684.73-	3,825,339,745.71	3,824,867,187.76	452,557.95	387,873.22
NOVEMBER	387,873.22	4,002,652,225.74	4,002,625,697.61	26,528.13	414,401.35
DECEMBER	414,401.35	5,844,248,820.70	5,844,663,222.85	414,401.35-	.00
YTD TOTAL	5,718.72	44,748,784,823.72	44,748,790,542.44	5,718.72-	.00

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231935
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SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	450,035.70-	2,025,770,360.11	2,025,320,324.41	450,035.70	.00
FEBRUARY	.00	2,554,529,595.32	2,549,077,919.32	4,651,676.00	.00
MARCH	4,651,676.00	3,017,691,826.61	3,016,070,742.86	821,083.75	4,651,676.00
APRIL	5,472,759.75	2,985,227,707.18	2,990,700,579.19	5,472,792.01-	5,472,759.75
MAY	52.26-	2,983,279,302.50	2,983,305,791.80	26,409.30-	32.26-
JUNE	26,441.56-	3,629,140,216.92	3,629,121,775.36	26,441.56-	26,441.56-
JULY	.00	3,116,288,495.36	3,108,109,669.43	8,178,825.93	.00
AUGUST	8,178,825.93	2,807,095,872.70	2,893,237,036.30	6,141,163.52-	8,178,825.93
SEPTEMBER	2,037,662.41	3,719,740,729.64	3,725,293,992.61	5,553,262.97-	2,037,662.41
OCTOBER	3,515,600.56-	3,299,304,933.40	3,296,924,615.23	2,460,318.17	3,515,600.56-
NOVEMBER	1,055,202.39-	3,505,649,070.60	3,479,170,196.93	26,499,673.75	1,055,202.39-
DECEMBER	25,444,391.36	5,141,040,505.78	5,165,050,014.19	24,009,508.41-	25,444,391.36
YTD TOTAL	450,035.70-	39,664,875,576.20	39,662,990,657.63	1,004,910.65	1,434,882.95

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	39,745.21	39,745.21	.00	.00
FEBRUARY	.00	11,774.03	11,774.03	.00	.00
MARCH	.00	13,188.01	13,188.01	.00	.00
APRIL	.00	7,736.04	7,222.17	.00	.00
MAY	513.87	12,768.52	13,202.39	513.87	513.87
JUNE	.00	25,966.32	12,983.16	12,983.16	.00
JULY	12,983.16	15,236.01	20,219.97	12,983.16-	12,983.16
AUGUST	.00	10,341.61	11,728.75	.00	.00
SEPTEMBER	.00	11,728.75	13,266.90	.00	.00
OCTOBER	.00	13,266.90	7,239.87	.00	.00
NOVEMBER	.00	7,239.87	8,262.27	.00	.00
DECEMBER	.00	8,513.88	.00	.00	.00
YTD TOTAL	.00	105,305.95	105,254.34	51.61	51.61

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	325,054.09	501,103,279.40	501,610,060.77	427,581.37-	102,527.20-
FEBRUARY	102,527.20-	407,219,543.51	407,344,100.79	124,765.28-	227,292.56-
MARCH	227,292.56-	526,712,005.40	520,409,175.86	223,709.62	3,502.94-
APRIL	3,502.94-	461,240,060.91	461,352,745.02	103,004.11-	107,467.05-
MAY	107,467.05-	536,453,659.70	536,067,712.34	385,947.36	278,480.31
JUNE	278,480.31	523,367,130.56	523,660,723.94	301,593.38-	23,113.07-
JULY	23,113.07-	500,998,034.82	500,974,581.25	24,253.57	1,406.66-
AUGUST	1,406.66-	529,020,773.60	529,831,320.76	2,547.16-	1,406.66-
SEPTEMBER	1,406.66-	554,117,034.62	553,924,767.07	192,267.55	190,860.89
OCTOBER	190,860.89	552,560,079.18	537,440,766.42	15,111,312.76	15,302,173.65
NOVEMBER	15,302,173.65	583,071,077.40	599,340,394.55	16,277,317.07-	975,143.42-
DECEMBER	975,143.42-	533,031,040.52	532,059,450.43	972,302.09	2,761.33-
YTD TOTAL	325,054.09	6,289,792,799.78	6,290,120,615.20	327,815.42-	2,761.33-

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

DATE: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

FORM: HP-1580
PAGE: 842
RETENTION: PERM.

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ACCOUNT 9003-1000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	307,748.44	35,892,688.43	35,378,790.86	286,182.43-	21,566.01
FEBRUARY	21,566.01	35,315,871.88	35,551,207.79	235,335.91-	213,769.90-
MARCH	213,769.98-	25,762,198.86	25,538,481.24	223,709.62	9,939.72
APRIL	9,939.72	28,019,683.85	28,123,567.87	103,884.02-	93,944.30-
MAY	93,944.30-	29,330,322.70	28,957,701.84	372,620.86	278,676.56
JUNE	278,676.56	31,506,136.68	31,767,864.65	261,727.97-	16,948.59
JULY	16,948.59	28,900,911.63	28,915,466.97	15,055.34-	1,893.25
AUGUST	1,893.25	28,508,620.70	28,503,933.72	3,313.02-	1,419.77-
SEPTEMBER	1,419.77-	26,166,368.33	25,973,866.55	192,493.78	191,074.01
OCTOBER	191,074.01	29,654,818.97	29,827,846.15	173,027.18-	18,046.83
NOVEMBER	18,046.83	29,514,801.01	30,471,391.78	956,590.77-	938,543.94-
DECEMBER	938,543.94-	28,439,995.03	27,501,484.03	938,511.00	32.94-
YTD TOTAL	307,748.44	356,284,322.87	356,512,103.45	307,781.38-	32.94-

ACCOUNT 9003-2000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	17,305.65	466,090,670.97	466,232,069.91	141,398.94-	124,093.29-
FEBRUARY	124,093.29-	451,983,471.63	451,792,901.00	110,570.63	13,522.66-
MARCH	13,522.66-	500,950,694.62	500,950,694.62	.00	13,522.66-
APRIL	13,522.66-	433,229,177.06	433,229,177.15	.09-	13,522.75-
MAY	13,522.75-	507,123,337.00	507,118,810.50	13,326.50	196.25-
JUNE	196.25-	491,868,993.88	491,900,859.29	39,865.41-	40,061.66-
JULY	40,061.66-	472,897,923.19	472,458,614.28	39,308.91	752.75-
AUGUST	752.75-	501,328,152.98	501,327,387.04	765.86	13.11
SEPTEMBER	13.11	527,958,674.29	527,958,988.52	226.23-	213.12-
OCTOBER	213.12-	522,985,268.21	507,628,920.27	15,284,339.94	15,284,126.82
NOVEMBER	15,284,126.82	553,556,276.47	568,877,802.77	15,328,726.30-	36,599.48-
DECEMBER	36,599.48-	504,591,845.49	504,557,974.40	33,871.09	2,728.39-
YTD TOTAL	17,305.65	5,933,588,477.71	5,933,608,511.75	20,034.04-	2,728.39-

ACCOUNT 9004 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	633,659.69	59,723,739.99	60,109,921.14	386,181.15-	247,478.54
FEBRUARY	247,478.54	62,574,857.15	62,498,740.49	75,316.66	322,795.20
MARCH	322,795.20	63,118,432.84	62,797,456.30	320,976.54	643,771.74
APRIL	643,771.74	62,126,722.57	62,995,519.44	868,796.87-	225,025.13-
MAY	225,025.13-	64,574,328.84	65,656,214.75	1,081,893.91-	1,306,919.04-
JUNE	1,306,919.04-	93,147,892.86	92,762,487.29	384,684.77	922,234.27-
JULY	922,234.27-	61,751,653.67	63,169,896.61	1,437,442.94-	2,359,677.21-
AUGUST	2,359,677.21-	63,027,779.95	61,474,926.39	1,552,853.56	806,823.65-
SEPTEMBER	806,823.65-	61,908,588.91	60,942,234.55	966,266.36	159,442.71
OCTOBER	159,442.71	64,817,728.96	64,529,170.58	511,441.62-	351,998.91-
NOVEMBER	351,998.91-	71,022,482.59	71,227,692.55	205,209.96-	557,208.87-
DECEMBER	557,208.87-	78,839,688.13	71,754,475.79	914,875.66-	1,472,084.53-
YTD TOTAL	633,659.69	797,812,111.66	799,917,855.88	2,105,744.22-	1,472,084.53-

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

Bill Southley
3 surveillance cost
Year end 12/31/97

2/28/97
del 2/28/97

12-1-3

**RECONCILIATION OF BST LEDGER TO CASH WORKING CAPITAL
FOR ACCOUNTS WHICH DIFFER FROM THE LEDGER
BALANCE DECEMBER 1995**

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Part 1
Page 31

	(1)	(2)	(3)	(4)	(5)	(6)
	BST FR LEDGER	BBS	RESTRUCTURE	FAS 101	CLEARING CODES *	ADJ BST LEDGER = EXTRACTION AREA (1-2-3-4+5)
ASSETS:						
1130	50,063,068.19	5,000,000.00	0.00	0.00	0.00	45,063,068.19
1180	2,876,787,891.66	0.00	0.00	382,744,162.82	0.00	2,494,043,728.84
1181	(88,911,733.69)	0.00	0.00	(11,272,813.57)	0.00	(77,638,920.12)
1180/1181	2,787,876,157.97	0.00	0.00	371,471,349.25	0.00	2,416,404,808.72
1190	105,004,793.21	0.00	0.00	0.00	0.00	105,004,793.21
1438	(6.00)	0.00	0.00	0.00	0.00	(6.00)
1439	105,905,137.95	0.00	0.00	(54,683,439.27)	14,092,123.61	174,680,700.83
1438/1439	105,905,131.95	0.00	0.00	(54,683,439.27)	14,092,123.61	174,680,694.83
LIABILITIES:						
4120	(1,411,078,625.73)	(5,000,000.00)	(447,964,950.00)	0.00	0.00	(958,113,675.73)
4120.2000	(113,227,757.00)	(5,000,000.00)	0.00	0.00	0.00	(108,227,757.00)
4310	(1,219,540,536.54)	0.00	0.00	30,833,328.82	0.00	(1,250,373,865.36)
4360	(737,548,249.83)	0.00	(528,494,100.00)	6,684,689.00	(1,492,895.66)	(217,231,734.49)
* Clearing Codes		4360				
9001	12,595,531.02					
9002	1,496,592.59					
8710		(18,049.80)				
9003		(2,761.33)				
9004		(1,472,084.53)				
Total	14,092,123.61		(1,492,895.66)			

PBC

BALANCE IN SUBS (BBS+BSP) ON BST BOOKS
YEAR 1995

Line 130
opp color
4510

10-Jan-96
02:31 PM

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Part 1
Page 32

EQUITY INFUSION- DATE RCVD		4540 1000	alc1401.1500 (4510 embedded)	4520 1000	4510 3000	adjustments	BALANCE	DAILY AVERAGE
0	acct							xxx
0	src							
0	mid94		(216,646,285.82)	808,987.12	0.00	(28,148,015.00)	4.51	(241,987,309.19)
0	jan95	1	(210,049,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(235,390,701.19)
0	feb95	0	(210,049,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(235,390,701.19)
0	mar95	1	(210,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(235,930,701.19)
0	apr95	1	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	may95	0	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	jun95	0	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	jul95	0	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	aug95	0	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	sep95	1	(220,589,303.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,937,327.19)
0	oct95	1	(221,080,385.82)	808,987.12	0.00	(28,148,015.00)	4.51	(246,401,409.19)
0	nov95	0	(221,080,385.82)	808,987.12	0.00	(28,148,015.00)	4.51	(246,401,409.19)
0	dec95	1	(219,223,284.05)	808,987.12	0.00	(28,148,015.00)	4.51	(244,564,307.42)

		4550 1110	MONTH alc7380.5	MONTH alc7380.4	YTD INCOME	4550 2200	4550.xx (embedded)	BALANCE	AVERAGE
0	acct							xxx	
0	src								
0	mid94	0.00	xxx	xxx	xxx	150,123,708.14	21,271.55	150,144,979.69	xxx
0	jan95	0.00	(1,389,895.39)	(280,293.02)	(1,679,888.41)	150,123,708.14	21,271.55	148,464,991.28	149,304,985.49
0	feb95	0.00	(1,262,009.33)	(35,225.81)	(2,977,223.55)	150,123,708.14	21,271.55	147,187,756.14	147,818,373.71
0	mar95	4,175,000.00	(1,231,655.01)	(315,102.99)	(4,523,981.55)	150,123,708.14	21,271.55	149,795,998.14	148,481,877.14
0	apr95	4,175,000.00	(1,713,788.08)	(89,632.21)	(8,327,381.84)	150,123,708.14	21,271.55	147,992,587.85	148,894,298.00
0	may95	4,175,000.00	(737,587.65)	(355,474.41)	(7,420,543.90)	150,123,708.14	21,271.55	146,899,435.79	147,446,016.82
0	jun95	7,175,000.00	(2,013,628.66)	(307,942.69)	(9,742,015.25)	150,123,708.14	21,271.55	147,577,984.44	147,238,700.12
0	jul95	7,175,000.00	(1,298,167.63)	(408,438.44)	(11,448,611.22)	150,123,708.14	21,271.55	145,873,368.47	146,725,668.46
0	aug95	7,175,000.00	(404,828.42)	(551,467.75)	(12,402,907.39)	150,123,708.14	21,271.55	144,917,072.30	145,365,220.39
0	sep95	13,084,000.00	(1,585,820.23)	(401,978.55)	(14,390,808.17)	150,123,708.14	21,271.55	148,818,173.52	146,867,622.91
0	oct95	13,084,000.00	(171,833.98)	(628,783.30)	(18,181,103.45)	150,123,708.14	21,271.55	148,017,878.24	148,418,024.88
0	nov95	13,084,000.00	(920,807.18)	(124,900.85)	(18,236,511.48)	150,123,708.14	21,271.55	148,972,488.21	147,495,172.23
0	dec95	16,314,000.00	(1,940,791.89)	(76,548.94)	(18,253,852.31)	150,123,708.14	21,271.55	* 148,205,127.38	147,568,797.80

Line 129
opp color
4550

		4540 1000	alc1401.1500 (4510 embedded)	4520 1000	4510 3000	adjustments	BALANCE	DAILY AVERAGE
0	acct							xxx
0	src							
0	mid94		(216,646,285.82)	808,987.12	0.00	(28,148,015.00)	4.51	(241,987,309.19)
0	jan95	1	(210,049,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(235,390,701.19)
0	feb95	0	(210,049,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(235,390,701.19)
0	mar95	1	(210,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(235,930,701.19)
0	apr95	1	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	may95	0	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	jun95	0	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	jul95	0	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	aug95	0	(220,589,677.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,930,701.19)
0	sep95	1	(220,589,303.82)	808,987.12	0.00	(28,148,015.00)	4.51	(245,937,327.19)
0	oct95	1	(221,080,385.82)	808,987.12	0.00	(28,148,015.00)	4.51	(246,401,409.19)
0	nov95	0	(221,080,385.82)	808,987.12	0.00	(28,148,015.00)	4.51	(246,401,409.19)
0	dec95	1	(219,223,284.05)	808,987.12	0.00	(28,148,015.00)	4.51	(244,564,307.42)

* Check next page

August

PROGRAM: C202A458
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

FORM: MP-1580
PAGE: 472
RETENTION: PERM.

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ACCOUNT 4510-3000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	26,148,015.00-	.00	.00	.00	26,148,015.00-
FEBRUARY	26,148,015.00-	.00	.00	.00	26,148,015.00-
MARCH	26,148,015.00-	.00	.00	.00	26,148,015.00-
APRIL	26,148,015.00-	.00	.00	.00	26,148,015.00-
MAY	26,148,015.00-	.00	.00	.00	26,148,015.00-
JUNE	26,148,015.00-	.00	.00	.00	26,148,015.00-
JULY	26,148,015.00-	.00	.00	.00	26,148,015.00-
AUGUST	26,148,015.00-	.00	.00	.00	26,148,015.00-
SEPTEMBER	26,148,015.00-	.00	.00	.00	26,148,015.00-
OCTOBER	26,148,015.00-	.00	.00	.00	26,148,015.00-
NOVEMBER	26,148,015.00-	.00	.00	.00	26,148,015.00-
DECEMBER	26,148,015.00-	.00	.00	.00	26,148,015.00-
YTD TOTAL	26,148,015.00-	.00	.00	.00	26,148,015.00-

ACCOUNT 4540 XXXX

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	57,823,866.44-	.00	.00	.00	57,823,866.44-
FEBRUARY	57,823,866.44-	6,596,608.00	6,596,608.00	.00	57,823,866.44-
MARCH	57,823,866.44-	1,460,000.00	2,000,000.00	540,000.00-	58,363,866.44-
APRIL	58,363,866.44-	.00	10,000,000.00	10,000,000.00-	68,363,866.44-
MAY	68,363,866.44-	.00	.00	.00	68,363,866.44-
JUNE	68,363,866.44-	.00	.00	.00	68,363,866.44-
JULY	68,363,866.44-	.00	.00	.00	68,363,866.44-
AUGUST	68,363,866.44-	.00	.00	.00	68,363,866.44-
SEPTEMBER	68,363,866.44-	33,507.84	.00	33,507.84	68,363,866.44-
OCTOBER	68,330,358.60-	470,708.00	470,708.00	.00	68,330,358.60-
NOVEMBER	68,330,358.60-	.00	105,630.85	105,630.85-	68,435,989.45-
DECEMBER	68,435,989.45-	1,837,101.77	300,906.94	1,536,114.83	66,899,874.62-
YTD TOTAL	57,823,866.44-	10,397,925.61	19,473,933.79	9,076,008.18-	66,899,874.62-

ACCOUNT 4540-1000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	216,646,285.82-	.00	.00	.00	216,646,285.82-
FEBRUARY	216,646,285.82-	6,596,608.00	.00	6,596,608.00	210,049,677.82-
MARCH	210,049,677.82-	1,460,000.00	2,000,000.00	540,000.00-	210,589,677.82-
APRIL	210,589,677.82-	.00	10,000,000.00	10,000,000.00-	220,589,677.82-
MAY	220,589,677.82-	.00	.00	.00	220,589,677.82-
JUNE	220,589,677.82-	.00	.00	.00	220,589,677.82-
JULY	220,589,677.82-	.00	.00	.00	220,589,677.82-
AUGUST	220,589,677.82-	.00	.00	.00	220,589,677.82-
SEPTEMBER	220,589,677.82-	.00	.00	.00	220,589,677.82-
OCTOBER	220,589,677.82-	.00	470,708.00	470,708.00-	221,060,385.82-
NOVEMBER	221,060,385.82-	.00	.00	.00	221,060,385.82-
DECEMBER	221,060,385.82-	1,837,101.77	.00	1,837,101.77	219,223,284.05-
YTD TOTAL	216,646,285.82-	9,893,709.77	12,470,708.00	2,576,998.23-	219,223,284.05-

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
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SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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ACCOUNT 4550-1000-1100 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	79,791,956.00	.00	79,791,956.00	79,791,956.00
FEBRUARY	79,791,956.00	167,389,856.00	.00	167,389,856.00	247,181,812.00
MARCH	247,181,812.00	152,327,900.00	.00	152,327,900.00	399,509,712.00
APRIL	399,509,712.00	141,836,303.00	.00	141,836,303.00	541,346,015.00
MAY	541,346,015.00	148,971,122.00	.00	148,971,122.00	690,317,137.00
JUNE	690,317,137.00	139,793,191.00	.00	139,793,191.00	830,110,328.00
JULY	830,110,328.00	109,911,519.00	.00	109,911,519.00	937,021,847.00
AUGUST	937,021,847.00	135,616,801.00	3,000,000.00	135,616,801.00	1,072,638,648.00
SEPTEMBER	1,072,638,648.00	144,246,612.00	.00	144,246,612.00	1,216,885,260.00
OCTOBER	1,216,885,260.00	110,677,735.00	.00	110,677,735.00	1,327,562,995.00
NOVEMBER	1,327,562,995.00	148,355,551.00	.00	148,355,551.00	1,475,918,546.00
DECEMBER	1,475,918,546.00	111,477,757.00	.00	111,477,757.00	1,587,396,303.00
YTD TOTAL	.00	1,590,396,303.00	3,000,000.00	1,587,396,303.00	1,587,396,303.00

ACCOUNT 4550-1000-1100-1110

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	.00	.00	.00	.00
FEBRUARY	.00	.00	.00	.00	.00
MARCH	.00	4,175,000.00	.00	4,175,000.00	4,175,000.00
APRIL	4,175,000.00	.00	.00	.00	4,175,000.00
MAY	4,175,000.00	.00	.00	.00	4,175,000.00
JUNE	4,175,000.00	.00	.00	.00	4,175,000.00
JULY	4,175,000.00	.00	.00	.00	4,175,000.00
AUGUST	4,175,000.00	3,000,000.00	.00	3,000,000.00	7,175,000.00
SEPTEMBER	7,175,000.00	.00	.00	.00	7,175,000.00
OCTOBER	7,175,000.00	5,889,000.00	.00	5,889,000.00	13,064,000.00
NOVEMBER	13,064,000.00	.00	.00	.00	13,064,000.00
DECEMBER	13,064,000.00	3,250,000.00	.00	3,250,000.00	16,314,000.00
YTD TOTAL	.00	16,314,000.00	.00	16,314,000.00	16,314,000.00

ACCOUNT 4550-1000-1100-1120

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	79,791,956.00	.00	79,791,956.00	79,791,956.00
FEBRUARY	79,791,956.00	167,389,856.00	.00	167,389,856.00	247,181,812.00
MARCH	247,181,812.00	148,152,900.00	.00	148,152,900.00	395,334,712.00
APRIL	395,334,712.00	141,836,303.00	.00	141,836,303.00	537,171,015.00
MAY	537,171,015.00	148,971,122.00	.00	148,971,122.00	686,142,137.00
JUNE	686,142,137.00	139,793,191.00	.00	139,793,191.00	825,935,328.00
JULY	825,935,328.00	106,911,519.00	.00	106,911,519.00	929,846,847.00
AUGUST	929,846,847.00	135,616,801.00	3,000,000.00	135,616,801.00	1,065,463,648.00
SEPTEMBER	1,065,463,648.00	138,357,612.00	.00	138,357,612.00	1,203,821,260.00
OCTOBER	1,203,821,260.00	110,677,735.00	.00	110,677,735.00	1,314,498,995.00
NOVEMBER	1,314,498,995.00	148,355,551.00	.00	148,355,551.00	1,462,854,546.00
DECEMBER	1,462,854,546.00	108,227,757.00	.00	108,227,757.00	1,571,082,303.00
YTD TOTAL	.00	1,574,082,303.00	3,000,000.00	1,571,082,303.00	1,571,082,303.00

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BELLSOUTH TELECOMMUNICATIONS
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ACCOUNT 7300-7360-4800

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	.00	290,293.02	290,293.02-	290,293.02-
FEBRUARY	290,293.02-	.00	35,225.81	35,225.81-	325,518.83-
MARCH	325,518.83-	.00	315,102.99	315,102.99-	640,621.82-
APRIL	640,621.82-	.00	89,632.21	89,632.21-	730,254.03-
MAY	730,254.03-	.00	355,474.41	355,474.41-	1,085,728.44-
JUNE	1,085,728.44-	.00	307,942.69	307,942.69-	1,393,671.13-
JULY	1,393,671.13-	.00	406,438.44	406,438.44-	1,800,109.57-
AUGUST	1,800,109.57-	.00	551,467.75	551,467.75-	2,351,577.32-
SEPTEMBER	2,351,577.32-	.00	401,978.55	401,978.55-	2,753,555.87-
OCTOBER	2,753,555.87-	.00	628,763.30	628,763.30-	3,382,319.17-
NOVEMBER	3,382,319.17-	.00	124,900.85	124,900.85-	3,507,220.02-
DECEMBER	3,507,220.02-	.00	76,548.94	76,548.94-	3,583,768.96-
YTD TOTAL	.00	.00	3,583,768.96	3,583,768.96-	3,583,768.96-

ACCOUNT 7300-7360-5000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	.00	1,389,695.39	1,389,695.39-	1,389,695.39-
FEBRUARY	1,389,695.39-	.00	1,262,009.33	1,262,009.33-	2,651,704.72-
MARCH	2,651,704.72-	.00	1,231,655.01	1,231,655.01-	3,883,359.73-
APRIL	3,883,359.73-	.00	1,713,768.08	1,713,768.08-	5,597,127.81-
MAY	5,597,127.81-	.00	737,687.65	737,687.65-	6,334,815.46-
JUNE	6,334,815.46-	.00	2,013,528.66	2,013,528.66-	8,348,344.12-
JULY	8,348,344.12-	.00	1,298,157.53	1,298,157.53-	9,646,501.65-
AUGUST	9,646,501.65-	.00	404,828.42	404,828.42-	10,051,330.07-
SEPTEMBER	10,051,330.07-	.00	1,585,920.23	1,585,920.23-	11,637,250.30-
OCTOBER	11,637,250.30-	.00	171,533.98	171,533.98-	11,808,784.28-
NOVEMBER	11,808,784.28-	.00	920,507.18	920,507.18-	12,729,291.46-
DECEMBER	12,729,291.46-	.00	1,940,791.89	1,940,791.89-	14,670,083.35-
YTD TOTAL	.00	.00	14,670,083.35	14,670,083.35-	14,670,083.35-

ACCOUNT 7300-7360-7800 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	.00	.00	.00	.00
FEBRUARY	.00	28,016.37	2,681,289.44	2,653,273.07-	2,653,273.07-
MARCH	2,653,273.07-	.00	.00	.00	2,653,273.07-
APRIL	2,653,273.07-	.00	.00	.00	2,653,273.07-
MAY	2,653,273.07-	.00	.00	.00	2,653,273.07-
JUNE	2,653,273.07-	.00	2,946,986.37	2,946,986.37-	5,600,259.44-
JULY	5,600,259.44-	.00	.00	.00	5,600,259.44-
AUGUST	5,600,259.44-	.00	.00	.00	5,600,259.44-
SEPTEMBER	5,600,259.44-	28,013.70	3,456,820.53	3,428,806.83-	9,029,066.27-
OCTOBER	9,029,066.27-	.00	.00	.00	9,029,066.27-
NOVEMBER	9,029,066.27-	14,000.00	3,161,515.13	3,147,515.13-	12,176,581.40-
DECEMBER	12,176,581.40-	.00	249,600.58	249,600.58-	12,426,181.98-
YTD TOTAL	.00	70,030.07	12,496,212.05	12,426,181.98-	12,426,181.98-

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
FEBRUARY	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
MARCH	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
APRIL	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
MAY	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
JUNE	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
JULY	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
AUGUST	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
SEPTEMBER	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
OCTOBER	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
NOVEMBER	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
DECEMBER	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-
YTD TOTAL	3,542,994,759.21-	.00	.00	.00	3,542,994,759.21-

ACCOUNT 4550-2000-2100

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	153,819,635.38-	.00	.00	.00	153,819,635.38-
FEBRUARY	153,819,635.38-	.00	.00	.00	153,819,635.38-
MARCH	153,819,635.38-	.00	.00	.00	153,819,635.38-
APRIL	153,819,635.38-	.00	.00	.00	153,819,635.38-
MAY	153,819,635.38-	.00	.00	.00	153,819,635.38-
JUNE	153,819,635.38-	.00	.00	.00	153,819,635.38-
JULY	153,819,635.38-	.00	.00	.00	153,819,635.38-
AUGUST	153,819,635.38-	.00	.00	.00	153,819,635.38-
SEPTEMBER	153,819,635.38-	.00	.00	.00	153,819,635.38-
OCTOBER	153,819,635.38-	.00	.00	.00	153,819,635.38-
NOVEMBER	153,819,635.38-	.00	.00	.00	153,819,635.38-
DECEMBER	153,819,635.38-	.00	.00	.00	153,819,635.38-
YTD TOTAL	153,819,635.38-	.00	.00	.00	153,819,635.38-

ACCOUNT 4550-2000-2200

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	150,123,708.14	.00	.00	.00	150,123,708.14
FEBRUARY	150,123,708.14	.00	.00	.00	150,123,708.14
MARCH	150,123,708.14	.00	.00	.00	150,123,708.14
APRIL	150,123,708.14	.00	.00	.00	150,123,708.14
MAY	150,123,708.14	.00	.00	.00	150,123,708.14
JUNE	150,123,708.14	.00	.00	.00	150,123,708.14
JULY	150,123,708.14	.00	.00	.00	150,123,708.14
AUGUST	150,123,708.14	.00	.00	.00	150,123,708.14
SEPTEMBER	150,123,708.14	.00	.00	.00	150,123,708.14
OCTOBER	150,123,708.14	.00	.00	.00	150,123,708.14
NOVEMBER	150,123,708.14	.00	.00	.00	150,123,708.14
DECEMBER	150,123,708.14	.00	.00	.00	150,123,708.14
YTD TOTAL	150,123,708.14	.00	.00	.00	150,123,708.14

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ACCOUNT 1401-1000-1400

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	28,514,965.92	.00	.00	.00	28,514,965.92
FEBRUARY	28,514,965.92	.00	.00	.00	28,514,965.92
MARCH	28,514,965.92	.00	.00	.00	28,514,965.92
APRIL	28,514,965.92	.00	.00	.00	28,514,965.92
MAY	28,514,965.92	.00	.00	.00	28,514,965.92
JUNE	28,514,965.92	.00	.00	.00	28,514,965.92
JULY	28,514,965.92	.00	.00	.00	28,514,965.92
AUGUST	28,514,965.92	.00	.00	.00	28,514,965.92
SEPTEMBER	28,514,965.92	.00	.00	.00	28,514,965.92
OCTOBER	28,514,965.92	.00	.00	.00	28,514,965.92
NOVEMBER	28,514,965.92	.00	.00	.00	28,514,965.92
DECEMBER	28,514,965.92	.00	.00	.00	28,514,965.92
YTD TOTAL	28,514,965.92	.00	.00	.00	28,514,965.92

ACCOUNT 1401-1000-1500

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	4,085,427.39	298,293.02	.00	298,293.02	4,375,720.41
FEBRUARY	4,375,720.41	35,225.81	.00	35,225.81	4,410,946.22
MARCH	4,410,946.22	315,102.99	.00	315,102.99	4,726,049.21
APRIL	4,726,049.21	89,632.21	.00	89,632.21	4,815,681.42
MAY	4,815,681.42	355,474.41	.00	355,474.41	5,171,155.83
JUNE	5,171,155.83	307,942.69	.00	307,942.69	5,479,098.52
JULY	5,479,098.52	406,438.44	.00	406,438.44	5,885,536.96
AUGUST	5,885,536.96	551,467.75	.00	551,467.75	6,437,004.71
SEPTEMBER	6,437,004.71	401,978.55	.00	401,978.55	6,838,983.26
OCTOBER	6,838,983.26	628,763.30	.00	628,763.30	7,467,746.56
NOVEMBER	7,467,746.56	124,900.85	.00	124,900.85	7,592,647.41
DECEMBER	7,592,647.41	76,548.94	2,750,000.00	2,673,451.06	4,919,196.35
YTD TOTAL	4,085,427.39	3,583,768.96	2,750,000.00	833,768.96	4,919,196.35

ACCOUNT 1401-1000-1600

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	87,756,902.11	1,389,695.39	12,231,608.00	10,841,912.61	76,914,989.50
FEBRUARY	76,914,989.50	1,262,009.33	.00	1,262,009.33	78,176,998.83
MARCH	78,176,998.83	3,231,655.01	.00	3,231,655.01	81,408,653.84
APRIL	81,408,653.84	11,713,768.08	3,000,000.00	8,713,768.08	90,122,421.92
MAY	90,122,421.92	737,687.65	.00	737,687.65	90,860,109.57
JUNE	90,860,109.57	2,013,528.66	.00	2,013,528.66	92,873,638.23
JULY	92,873,638.23	1,298,157.53	5,889,000.00	4,590,842.47	88,282,795.76
AUGUST	88,282,795.76	404,828.42	.00	404,828.42	88,687,624.18
SEPTEMBER	88,687,624.18	1,592,546.23	.00	1,592,546.23	90,280,170.41
OCTOBER	90,280,170.41	635,615.98	5,000,000.00	4,364,384.02	85,915,786.39
NOVEMBER	85,915,786.39	920,507.18	.00	920,507.18	86,836,293.57
DECEMBER	86,836,293.57	1,948,791.89	87,101.77	1,853,690.12	88,689,983.69
YTD TOTAL	87,756,902.11	27,148,791.35	26,207,709.77	933,081.58	88,689,983.69

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: C202A450
RUN DATE/TIME: 01/10/96 231933
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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
		.00	.00	.00	.00
JANUARY	.00	.00	.00	.00	.00
FEBRUARY	.00	.00	.00	.00	.00
MARCH	.00	.00	.00	.00	.00
APRIL	.00	.00	629,412.43	629,412.43-	629,412.43-
MAY	629,412.43-	629,412.43	.00	629,412.43	.00
JUNE	.00	.00	.00	.00	.00
JULY	.00	.00	.00	.00	.00
AUGUST	.00	.00	.00	.00	.00
SEPTEMBER	.00	.00	.00	.00	.00
OCTOBER	.00	.00	.00	.00	.00
NOVEMBER	.00	.00	.00	.00	.00
DECEMBER	.00	.00	.00	.00	.00
YTD TOTAL	.00	629,412.43	629,412.43	.00	.00

ACCOUNT 1210-2000-2200

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
		.00	.00	.00	.00
JANUARY	.00	.00	.00	.00	.00
FEBRUARY	.00	.00	.00	.00	.00
MARCH	.00	.00	.00	.00	.00
APRIL	.00	.00	.00	.00	.00
MAY	.00	.00	.00	.00	.00
JUNE	.00	.00	.00	.00	.00
JULY	.00	.00	.00	.00	.00
AUGUST	.00	.00	.00	.00	.00
SEPTEMBER	.00	.00	.00	.00	.00
OCTOBER	.00	.00	.00	.00	.00
NOVEMBER	.00	.00	.00	.00	.00
DECEMBER	.00	2,750,000.00	2,750,000.00	.00	.00
YTD TOTAL	.00	2,750,000.00	2,750,000.00	.00	.00

ACCOUNT 1210-2000-2300

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
		.00	.00	5,635,000.00	5,635,000.00
JANUARY	.00	5,635,000.00	.00	5,635,000.00-	.00
FEBRUARY	5,635,000.00	.00	5,635,000.00	.00	.00
MARCH	.00	.00	.00	3,000,000.00	3,000,000.00
APRIL	.00	3,000,000.00	.00	3,000,000.00-	.00
MAY	3,000,000.00	.00	3,000,000.00	.00	.00
JUNE	.00	.00	.00	5,889,000.00	5,889,000.00
JULY	.00	5,889,000.00	.00	5,889,000.00-	.00
AUGUST	5,889,000.00	.00	5,889,000.00	.00	.00
SEPTEMBER	.00	.00	.00	5,000,000.00	5,000,000.00
OCTOBER	.00	5,000,000.00	.00	5,000,000.00-	.00
NOVEMBER	5,000,000.00	.00	5,000,000.00	.00	.00
DECEMBER	.00	.00	.00	.00	.00
YTD TOTAL	.00	19,524,000.00	19,524,000.00	.00	.00

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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ACCOUNT 4120-5000-5900

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	214,209,898.15-	5,675,925.00	14,262,950.87	8,587,025.87-	222,796,924.02-
FEBRUARY	222,796,924.02-	160,328,106.90	.00	160,328,106.90	62,468,817.12-
MARCH	62,468,817.12-	.00	20,050,809.06	20,050,809.06-	82,527,626.18-
APRIL	82,527,626.18-	.00	19,161,308.89	19,161,308.89-	101,688,935.07-
MAY	101,688,935.07-	.00	18,495,876.56	18,495,876.56-	120,184,811.63-
JUNE	120,184,811.63-	.00	17,342,092.17	17,342,092.17-	137,526,903.80-
JULY	137,526,903.80-	.00	16,600,277.75	16,600,277.75-	154,127,181.55-
AUGUST	154,127,181.55-	.00	16,127,112.93	16,127,112.93-	170,254,294.48-
SEPTEMBER	170,254,294.48-	.00	14,517,199.05	14,517,199.05-	184,771,493.53-
OCTOBER	184,771,493.53-	26,448,892.50	.00	26,448,892.50	158,322,601.03-
NOVEMBER	158,322,601.03-	41,996,974.55	15,844,267.55	26,152,707.00	132,169,894.03-
DECEMBER	132,169,894.03-	10,008,043.33	16,578,261.15	6,570,217.82-	138,740,111.85-
YTD TOTAL	214,209,898.15-	244,457,942.20	168,988,155.98	75,469,786.30	138,740,111.85-

ACCOUNT 4120-6000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	9,465,110.00-	15,000,000.00	.00	15,000,000.00	5,334,890.00
FEBRUARY	5,334,890.00	42,023,362.00	570,027,000.00	528,003,638.00-	522,668,748.00-
MARCH	522,668,748.00-	53,540,132.00	.00	53,540,132.00	469,128,616.00-
APRIL	469,128,616.00-	48,519,990.00	.00	48,519,990.00	420,608,626.00-
MAY	420,608,626.00-	58,335,502.00	.00	58,335,502.00	362,273,044.00-
JUNE	362,273,044.00-	60,045,627.00	.00	60,045,627.00	302,227,417.00-
JULY	302,227,417.00-	47,239,634.00	.00	47,239,634.00	254,987,783.00-
AUGUST	254,987,783.00-	54,434,181.00	.00	54,434,181.00	200,553,602.00-
SEPTEMBER	200,553,602.00-	52,052,492.00	.00	52,052,492.00	148,501,110.00-
OCTOBER	148,501,110.00-	49,993,160.00	.00	49,993,160.00	98,507,950.00-
NOVEMBER	98,507,950.00-	50,679,388.00	521,356,838.00	470,677,450.00-	569,185,400.00-
DECEMBER	569,185,400.00-	121,220,450.00	.00	121,220,450.00	447,964,950.00-
YTD TOTAL	9,465,110.00-	653,083,998.00	1,091,383,838.00	438,299,840.00-	447,964,950.00-

ACCOUNT 4120-8000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	45,895,379.51-	5,099,194.83	6,400,000.00	1,300,805.17-	47,196,184.68-
FEBRUARY	47,196,184.68-	5,029,206.80	6,400,414.06	1,371,207.26-	48,567,391.94-
MARCH	48,567,391.94-	10,533,365.89	40,182,889.00	29,649,523.11-	78,216,915.05-
APRIL	78,216,915.05-	4,562,723.00	14,400,000.00	9,837,277.00-	88,054,192.05-
MAY	88,054,192.05-	4,548,016.00	8,400,546.89	3,852,530.89-	91,906,722.94-
JUNE	91,906,722.94-	49,780,000.00	53,964,248.00	15,735,752.00	76,170,970.94-
JULY	76,170,970.94-	638,081.94	5,000,000.00	4,361,918.06-	80,532,889.00-
AUGUST	80,532,889.00-	.00	.00	.00	80,532,889.00-
SEPTEMBER	80,532,889.00-	17,600,000.00	8,800,000.00	8,800,000.00	71,732,889.00-
OCTOBER	71,732,889.00-	.00	.00	.00	71,732,889.00-
NOVEMBER	71,732,889.00-	11,588,164.00	11,588,164.00	.00	71,732,889.00-
DECEMBER	71,732,889.00-	.00	.00	.00	71,732,889.00-
YTD TOTAL	45,895,379.51-	129,298,752.46	155,136,261.95	25,837,509.49-	71,732,889.00-

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

FORM: HP-1500
PAGE: 469
RETENTION: PERM.

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ACCOUNT 4360-1000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	3,852,567.00-	723,891.82	195,366.62	528,525.20	3,324,041.80-
FEBRUARY	3,324,041.80-	178,881.89	162,884.88	15,197.01	3,308,844.79-
MARCH	3,308,844.79-	408,788.16	173,072.11	227,716.05	3,081,128.74-
APRIL	3,081,128.74-	80,479.53	339,395.41	258,915.88-	3,340,044.62-
MAY	3,340,044.62-	128,543.69	224,857.23	96,313.54-	3,436,358.16-
JUNE	3,436,358.16-	113,215.24	132,455.78	19,240.54-	3,455,598.70-
JULY	3,455,598.70-	983,467.86	93,844.65	809,623.21	2,645,975.49-
AUGUST	2,645,975.49-	410,144.78	71,537.90	338,606.88	2,307,368.61-
SEPTEMBER	2,307,368.61-	224,579.53	830,251.80	603,672.27-	2,911,040.88-
OCTOBER	2,911,040.88-	688,397.16	141,350.80	547,046.36	2,363,994.52-
NOVEMBER	2,363,994.52-	265,695.40	151,986.53	113,709.07	2,250,285.45-
DECEMBER	2,250,285.45-	491,976.61	251,921.14	240,055.47	2,010,229.98-
YTD TOTAL	3,852,567.00-	4,611,261.87	2,768,924.85	1,842,337.02	2,010,229.98-

ACCOUNT 4360-5000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,843,361.55-	.00	301,529.14	301,529.14-	2,844,890.69-
FEBRUARY	2,844,890.69-	2,189,461.20	1,113,027.37	1,076,433.83	1,768,456.86-
MARCH	1,768,456.86-	1,325,170.62	858,964.73	466,205.89	1,302,250.97-
APRIL	1,302,250.97-	1,538,950.51	682,171.79	856,778.72	445,472.25-
MAY	445,472.25-	487,813.57	180,073.97	307,739.60	137,732.65-
JUNE	137,732.65-	43,155.71	90,411.42	47,255.71-	184,988.36-
JULY	184,988.36-	18,320.00	162,487.25	144,167.25-	329,155.61-
AUGUST	329,155.61-	332,503.75	494,654.11	162,150.36-	491,305.97-
SEPTEMBER	491,305.97-	631,767.39	437,033.34	194,734.05	296,571.92-
OCTOBER	296,571.92-	.00	1,197,264.66	1,197,264.66-	1,493,836.58-
NOVEMBER	1,493,836.58-	288,581.44	213,517.88	75,063.56	1,418,773.02-
DECEMBER	1,418,773.02-	2,722,732.04	1,611,532.38	1,111,199.66	307,573.36-
YTD TOTAL	2,843,361.55-	9,578,456.23	7,342,668.04	2,235,788.19	307,573.36-

ACCOUNT 4360-8000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	570,027,000.00-	.00	.00	.00	570,027,000.00-
FEBRUARY	570,027,000.00-	570,027,000.00	.00	570,027,000.00	.00
MARCH	.00	.00	.00	.00	.00
APRIL	.00	.00	.00	.00	.00
MAY	.00	.00	.00	.00	.00
JUNE	.00	.00	.00	.00	.00
JULY	.00	.00	.00	.00	.00
AUGUST	.00	.00	.00	.00	.00
SEPTEMBER	.00	.00	.00	.00	.00
OCTOBER	.00	.00	.00	.00	.00
NOVEMBER	.00	.00	528,494,100.00	528,494,100.00-	528,494,100.00-
DECEMBER	528,494,100.00-	.00	.00	.00	528,494,100.00-
YTD TOTAL	570,027,000.00-	570,027,000.00	528,494,100.00	41,532,900.00	528,494,100.00-

08/21/98

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09:41 AM

*Revised*RESTRUCTURE
1995

JANUARY 95 ACTIVITY	JANUARY 95 BALANCE Prev MO. Bal + Curr. MO. Activity	FEBRUARY 95 ACTIVITY	FEBRUARY 95 BALANCE Prev MO. Bal + Curr. MO. Activity	MARCH 95 ACTIVITY	MARCH 95 BALANCE Prev MO. Bal + Curr. MO. Activity
Input		Input		Input	
4550.2000		352,830,121	326,878,922		294,070,442
4110.1000	(4,949,401)	(1,780,572)	174,219,989	(17,866,105)	154,793,292
4110.2000	(858,855)	(304,831)	30,231,868	(3,065,547)	26,861,490
4350.2100		188,066,000	(188,066,000)		0
4350.2200		32,838,000	(32,838,000)		0
4120.8000	15,000,000	5,334,890	(528,003,836)	53,540,132	(460,128,816)
4360.9900		(570,027,000)	570,027,000		0
7360.8000	(15,000,000)	(458,150,890)	(42,023,362)	(53,540,132)	(551,714,384)
7450.2100	4,949,401	150,511,572	13,888,031	17,866,105	182,043,708
7450.2200	858,855	28,117,831	2,408,132	3,065,547	31,589,510
7360.2000	6,598,808	6,598,808	0	0	6,598,808
1401.1800	(6,598,808)	(6,598,808)	0	0	(6,598,808)
4360.8000			0		0
		(272,924,879)	(298,676,076)		(331,484,558)

APRIL 95 ACTIVITY	APRIL 95 BALANCE Prev MO. Bal + Curr. MO. Activity	MAY 95 ACTIVITY	MAY 95 BALANCE Prev MO. Bal + Curr. MO. Activity	JUNE, 1995 ACTIVITY	JUNE, 1995 BALANCE Prev MO. Bal + Curr. MO. Activity
Input		Input		Input	
4550.2000		284,338,219	228,501,189		191,798,232
4110.1000	(16,009,858)	138,783,834	(19,248,412)	(19,812,858)	99,722,584
4110.2000	(2,778,109)	24,083,381	(3,340,120)	(3,438,032)	17,305,229
4350.2100		0	0		0
4350.2200		0	0		0
4120.8000	48,519,900	(420,806,826)	58,335,582	60,045,827	(302,227,417)
4360.9900		0	(362,273,044)		0
7360.8000	(48,519,900)	(800,234,374)	(58,335,582)	(60,045,827)	(718,815,583)
7450.2100	16,009,858	108,853,388	19,248,412	19,812,858	237,114,436
7450.2200	2,778,109	34,367,819	3,340,120	3,438,032	41,145,771
7360.2000	0	6,598,808	0	0	6,598,808
1401.1800	0	(6,598,808)	0	0	(6,598,808)
4360.8000		0	0		0
		(361,218,781)	(306,983,831)		(433,758,766)

JULY, 1995 ACTIVITY	JULY, 1995 BALANCE Prev MO. Bal + Curr. MO. Activity	AUG., 1995 ACTIVITY	AUG., 1995 BALANCE Prev MO. Bal + Curr. MO. Activity	SEP., 1995 ACTIVITY	SEP., 1995 BALANCE Prev MO. Bal + Curr. MO. Activity
Input		Input		Input	
4550.2000		162,848,500	129,492,252		97,595,373
4110.1000	(15,587,192)	84,135,372	(17,991,105)	(17,175,243)	48,999,024
4110.2000	(2,704,800)	14,800,429	(3,118,738)	(2,980,379)	8,503,321
4350.2100		0	0		0
4350.2200		0	0		0
4120.8000	47,239,834	(254,987,783)	54,434,181	52,062,492	(148,501,110)
4360.9900		0	(200,553,602)		0
7360.8000	(47,239,834)	(788,865,217)	(54,434,181)	(52,062,492)	(872,341,890)
7450.2100	15,587,192	252,791,828	17,991,105	17,175,243	267,837,876
7450.2200	2,704,800	43,890,571	3,118,738	2,980,379	48,947,879
7360.2000	0	6,598,808	0	0	6,598,808
1401.1800	0	(6,598,808)	0	0	(6,598,808)
4360.8000		0	0		0
		(482,708,410)	(498,062,748)		(527,968,827)

OCT, 1995 ACTIVITY	OCT, 1995 BALANCE Prev MO. Bal + Curr. MO. Activity	NOV, 1995 ACTIVITY	NOV, 1995 BALANCE Prev MO. Bal + Curr. MO. Activity	DEC, 1995 ACTIVITY	DEC, 1995 BALANCE Prev MO. Bal + Curr. MO. Activity
Input		Input		Input	
4550.2000		86,980,417	679,477,839		606,184,250
4110.1000	(16,405,746)	32,503,278	167,871,083	(40,004,132)	147,866,951
4110.2000	(2,862,458)	6,640,883	28,788,941	(6,922,829)	25,486,876
4350.2100		0	174,448,908		174,448,908
4350.2200		0	30,088,872		30,088,872
4120.8000	48,993,180	(98,907,950)	(470,877,450)	121,220,460	(447,964,950)
4360.9900		0	(588,186,400)		0
7360.8000	(48,993,180)	(922,336,060)	898,171,589	(121,220,460)	(44,383,950)
7450.2100	16,405,746	304,333,722	(329,816,715)	40,004,132	14,521,139
7450.2200	2,862,458	52,810,137	(58,837,813)	6,922,829	2,895,463
7360.2000	0	6,598,808	0	0	6,598,808
1401.1800	0	(6,598,808)	0	0	(6,598,808)
4360.8000		0	0		0
		(558,594,583)	(528,494,100)		(528,494,100)
			63,922,638		(20,378,750)

PBC

CORPORATE JOURNAL ENTRY
DECEMBER, 1995

TWD

PREPARED BY:

NAME: Gloria Glass
TITLE: Acctg Asst
DATE: 1/10/96

APPROVED:

NAME: Paul L. GJK
TITLE: 7 OPERATIONS MANAGER
DATE: 1/10/96

ENTERED TO COPS:

NAME: Gloria Glass
TITLE: Acctg Asst
DATE: 1/10/96



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South Telecommunications, Inc.
Income (Expense) - IN ACTUAL DOLLARS

TAX ENTRY ON WORK FORCE REDUCTION REVERSAL
December 1995 MR BASIS

Pretax Amount	49,144,000
State Tax Rate	0.056895
State Tax Expense	2,796,048
Federal Taxable Income	46,347,952
Federal Tax Rate	0.350000
Federal Tax Expense	16,221,783
Net of Tax Amount	30,126,169

These entries should be recorded on the MR Books
to reflect reversal of the restructuring liability
as follows:

PT 32 Acct.	CTB	DR	CR
7450.2200	650470	2,796,048	
4110.2000	250220		2,796,048
7450.2100	650170	16,221,783	
4110.1000	250120		16,221,783
4120.6000	229600	49,144,000	
7360.8000	611310		49,144,000

Sharon-Pls File

Celeste - Please

handle in

COPS in

Dec. Business

CLH-14, Item 11

Part 1

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Sharon - Pls File

Randi - Please handle
entry #3 in
FACTS

January 10, 1996

TO: Dan Retter

FROM: Karen McDaniel

RE: Downsizing Entries for 1995 Business

Celeste - Please handle
entries 1 & 2 in
COPS
CLH-14, Item 11
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Please book the following in 1995 business related to the downsizing accrual we booked in November 1995 business in anticipation of 1996-2000 workforce reductions; some of the reductions planned for 1996 and included in that accrual actually occurred early, during 1995.

1. Book curtailments expense incurred on MR books as follows:

DR 6728.9000, Benefit Payments - OPRBS 25,460,000
CR 4310.4100, Accrued OPRB Liabilities 25,460,000

2. Reverse curtailments and severance expense incurred on MR books:

DR 4120.6000, Other Acc. Liab. - Restr. 49,144,000
CR 7360.8000, Nonop. Charges-Restr. 49,144,000

3. Reclass in FACTS remaining severance liability to SFAS 112 liability; remaining pension curtailments liability to pension liability; and remaining OPRB curtailments liability to OPRB liability, as follows:

DR CTB 229600 Current Restructuring Liability 447,964,950
DR CTB 239600 Noncurrent Restructuring Liab. 528,494,100
CR CTB 239990 SFAS 112 Severance Liab. 620,894,050
CR CTB 239100 Pension Liability 2,491,000
CR CTB 239150 OPRB Liability 353,074,000

Please let me know if you have any questions or need further information.



CORPORATE JOURNAL ENTRY 1V
DECEMBER, 1995

PREPARED BY:

NAME: Celeste Cooper
TITLE: Acty Specialist
DATE: 1/9/96

APPROVED:

NAME: David L. Galt
TITLE: 1 OPERATIONS MANAGER
DATE: 1/9/96

ENTERED TO COPS:

NAME: Peggy Carlson
TITLE: Accounting Assistant
DATE: 1-9-96

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CALCTAX.WK4

HellSouth Telecommunications, Inc.
Income (Expense) - IN ACTUAL DOLLARS

TAX ENTRY ON RESTRUCTURING REVERSAL
December 1995 MR BASIS

Pretax Amount	72,076,450
State Tax Rate	0.057257
State Tax Expense	4,126,881
Federal Taxable Income	67,949,569
Federal Tax Rate	0.350000
Federal Tax Expense	23,782,349
Net of Tax Amount	44,167,220

RITS Bal. 47,928,562
From FACTS 24,247,888
Total 72,076,450

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These entries should be recorded on the MR Books
to reflect reversal of the restructuring liability
as follows:

PT 32 Acct.	CTB	DR	CR
7450.2200 5E3J	650470	4,126,881	
4110.2000 5DEL	250220		4,126,881
7450.2100 5E3H	650170	23,782,349	
4110.1000 5DEK	250120		23,782,349
4120.6000 5DSS97	229800	72,076,450	
7360.8000 562G98	811310		72,076,450

Concur
Colin Hunter
1/9/95



pared By Daniel Ratter

01/09/95 03:38 PM

16

05-Feb-87

FLORIDA

23.36264488%
75.54692883%

GEORGIA

17.53453120%
74.81429474%

N CAROLINA

10.34303192%
75.53307912%

S CAROLINA

6.27309929%
75.18579321%

DEVELOPMENT OF ALLOCATION AND SEPARATION

FACTORS FOR USE IN DEVELOPMENT OF STATE ALLOCATED BALANCE SHEET

PERIOD: DEC
1995
avg

STATE NAME FLORIDA
DATA TYPE AVG
TIME PERIOD DEC, 1995

GEORGIA
AVG
DEC, 1995

N CAROLINA
AVG
DEC, 1995

S CAROLINA
AVG
DEC, 1995

ENTER ACC	COMBINED (REG)	INTRASTATE	CO-NONREG	FLORIDA-BOOKED	COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE	COMBINED (REG)	INTRASTATE
2001	10,051,544,536	7,631,365,484	361,284,427	10,153,888,469	7,342,900,990	5,539,922,493	4,142,938,480	3,119,080,388	2,800,512,947	1,953,053,075
2003	25,801,852	18,222,858	1,720,490	26,192,187	30,536,758	20,381,905	30,996,332	21,631,901	11,527,022	8,204,538
2004	8,068,101	7,631,116	674,474	8,242,682	12,946,623	12,442,527	9,835,714	9,230,761	2,943,436	2,681,390
2002	25,436	19,384	1,882	26,484	14,631	11,041	10,859	8,169	0	0
2006	0	0	11,570	0	7,121	7,121	0	0	0	0
1220	69,419,236	51,789,337	5,963,173	71,290,665	69,549,703	66,528,106	21,585,614	15,936,979	14,351,390	10,857,965
Sec 3000 (w/3300)	4,863,051,808	3,528,368,963	141,536,636	5,227,269,028	3,447,811,555	2,618,656,203	1,786,085,197	1,319,906,791	1,155,814,226	880,811,120
41004340	762,415,182	602,669,073	9,534,833	836,330,297	494,717,943	377,206,898	327,264,853	264,911,779	204,807,536	160,131,673
4320 (Sec.50)	100,514,362	75,435,137	1,786,436	97,507,228	54,753,808	40,730,030	40,022,546	31,133,885	24,149,657	17,994,427
4320 (Sec.36)	45,009	34,074	—	45,223	219,351	165,227	55,538	41,641	(48,752)	(36,567)
4040	21,854,873	—	2,766,156	—	12,481,730	—	5,507,896	—	3,510,924	—

RATIO CALCULATION AREA

DEC
1995
avg

RATIOS

Company Net Book Cost (less 4320)

Booked-FR 20,055,389,928

Regulated 19,836,871,816 98.92039939%

ALLOCATION RATIO

AVG

Comb Net Book Cost

less 4320 4,838,852,944 23.36264488%

AVG

SEPARATION RATIO

Intra Net Book Cost

less 4320 3,604,510,932 75.54692883%

20,055,389,928

19,836,871,816 98.92039939%

3,478,653,169

17.53453120%

SEPARATION RATIO

2,602,529,835

74.81429474%

20,055,389,928

19,836,871,816 98.92039939%

2,051,940,845

10.34303192%

SEPARATION RATIO

1,549,694,102

75.53307912%

20,055,389,928

19,836,871,816 98.92039939%

1,244,512,128

6.27309929%

SEPARATION RATIO

935,696,315

75.18579321%

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Part 1
Page 47

117
988

06-Dec-96
02:42 PM

EXTRACTION AREA
CONTAINS COMPANY BALANCE SHEET INFORMATION

CLH-14, Item 11
Part 1
Page 48

b	Month: Year:		0 DEC 1995	12 MOS AVERAGE DEC 1995
9		REGULATED PLANT		
10		2001	43,043,401,383.46	42,162,947,740.10
11		2003	249,254,459.69	165,397,814.33
12		2004	41,582,112.54	60,441,094.97
13		2002	148,457.28	208,954.96
14		2005	3,307,214.00	3,507,722.33
15		2006	31,840,782.78	30,734,298.43
16		2007	1,446,912.54	1,531,212.54
17		TOTAL REGULATED PLANT*	43,370,981,322.25	42,424,788,637.65
18				
19		DEPRECIATION & AMORTZ		
20		3100	(19,773,298,881.29)	(18,929,772,029.53)
21		3200	(58,112.37)	(88,840.52)
22		3300	(10,634,802.55)	(12,902,208.04)
23		3410	(23,171,062.91)	(29,185,007.37)
24		3420	(51,615,482.02)	(47,159,453.63)
25		3500	0.00	0.00
26		3600	0.00	0.00
27		TOT DEPR & AMORTZ	(19,858,775,941.14)	(19,019,088,338.99)
28				
29		CURRENT ASSETS		
30		1130	45,063,068.19	92,395,521.06
31		1140	579,480.15	590,214.36
32		1150	1,992,238.05	2,552,276.17
33		1160	1,030,000,000.00	84,188,886.87
34		1200	628,764.19	415,152.48
35		1201	0.00	0.00
36		1180	2,494,043,728.84	2,249,900,425.41
37		1181	(77,638,920.12)	(75,885,942.83)
38		1190	105,004,793.21	123,585,902.58
39		1191	0.00	0.00
40		1210	(2,759,000.00)	(167,034.37)
41		1220	309,732,425.18	310,581,958.72
42		1290	103,903.00	420,341.12
43		1300	8,331,198.84	15,201,488.74
44		1310	6,211,223.27	7,378,139.11
45		1320	0.00	0.00
46		1330	44,631,901.09	10,288,528.48
47		1350	1,307,467.90	1,282,080.76
48		TOTAL CURRENT ASSETS*	3,967,240,972.39	2,822,675,674.72
49				
50				
51		NONCURRENT ASSETS		
52		1401	285,288,313.05	270,182,441.76
53		1402	408,675.83	472,581.33
54		1406	0.00	0.00
55		1407	0.00	0.00
56		1408	0.00	0.00
57		1410	85,780,046.93	57,974,373.21
58		1437	484,352,391.00	486,899,350.13
59		1438	(8.00)	(8.00)
60		1439	174,882,700.83	208,030,281.24
61		TOTAL NONCURRENT*	1,010,472,121.84	1,031,558,001.67
62				
63		TOTAL ASSETS*	28,488,918,475.14	27,250,913,175.05



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EXTRACTION AREA
CONTAINS COMPANY BALANCE SHEET INFORMATION

CLH-14, Item 11

Part 1

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b

Month: Year:	0 DEC 1995	12 MOS AVERAGE DEC 1995
64		
65		
66		
67		
68	4510	7,100,541,844.25
69	4520	0.00
70	4530	0.00
71	4540	66,899,874.62
72	4550	3,915,595,921.38
73	TOTAL PROPRIETARY*	11,083,037,640.25
74		
75	LONG-TERM DEBT	
76	1407	(46,282,098.35)
77	4210	6,766,857,609.90
78	4220	609,859.30
79	4230	(33,345,657.69)
80	4240	0.00
81	4250	15,066,432.00
82	4260	0.00
83	4270	608,021.08
84	TOTAL LONG-TERM*	6,703,404,168.22
85		
86	CURRENT LIABILITIES	
87	4010	1,451,873,103.15
88	4020	1,779,000,000.00
89	4030	343,820,979.73
90	4040	40,878,481.85
91	4050	485,000,000.00
92	4060	4,630,113.00
93	4070	(78,840,822.50)
94	4080	220,498,224.76
95	4100	(4,763,999.00)
96	4110	231,774.00
97	4130	31,093,563.76
98	4120.1	148,166,883.16
99	4120.2	108,227,757.00
100	4120.3/4/5/6/9	701,719,235.57
101	4120 TOTAL	958,113,675.73
102	TOTAL CURRENT*	5,231,533,094.48
103		
104	OTH LIAB & DEF CREDITS	
105	4310	1,250,373,865.36
106	4320	382,555,358.25
107	4330	0.00
108	4340	3,153,732,807.91
109	4341	(214,598,121.00)
110	4350	3,897,810.00
111	4360	217,231,734.49
112	4361	678,950,517.02
113		
114		
115	TOTAL OTHER LIAB*	5,471,943,572.03
116		
117	TOTAL LIABILITIES*	28,489,918,474.96
118		(0.16)
119	ALLOCATION ADJUSTMENT	0.00
120	A/C 4050 - ST Debt	0.00
121	- LT Debt	485,000,000.00



Bell South
Service Audit
Year end 12/31/97

2/28/98
PLH 6.7.97

8:11

7

12-1-4

15-Apr-96
09:05 AM

** Revised*

FLORIDA
CASH WORKING CAPITAL FR ANALYSIS
12 MONTH AVERAGE ENDING
DEC95

Account Number	Description	Company Average Balances
	Current Assets:	
1130	Cash	92,395,521
1140	Special Cash Deposits	590,214
1150	Working Funds	2,552,276
1160	Temporary Cash Investments	84,166,667
1200/1201	Notes Receivable	415,152
1180/1181	Due From Customers and Agents	2,174,014,483
1190/1191	Accounts Receivable	123,565,903
1350	Other Current Assets	1,292,061
	SubTotal	2,478,992,277
	Prepayments:	
1290	Prepaid Rents	420,341
1300	Prepaid Taxes	15,201,467
1310	Prepaid Insurance	7,378,139
1320	Prepaid Directory Expenses	0
1330	Other Prepayments	10,268,528
1410	Other Noncurrent Assets	57,974,373
1438/9	Other Deferred Charges	206,030,275
	Total Assets	2,776,265,400
	Current Liabilities	
4010	Accounts Payable	1,174,643,945
4030	Advanced billing and Payments	331,540,523
4130	Other Current Liabilities	30,094,710
4070	Income Taxes Accrued	115,454,506
4080	Other Taxes Accrued	267,486,859
4120	Unmatured Interest, Dividends and Rents Accrued	1,461,799,265
4120.2	Less: Accrued Dividends	132,368,592
	SubTotal	3,248,651,216
4310	Other Long Term Liabilities	1,125,670,026
4360	Other Deferred Credits	(236,509,047)
	Total Liabilities	4,137,812,195
	Disallowance Total	(527,370,017)
	Southern Bell Net Cash Working Capital	(834,176,778)
	Regulated Cash Working Capital	
	521,676,527 98.9203994%	(825,171,000)
	State Portion:	
	FLORIDA 121,981,770 23.3826449%	(192,946,805)
	Intrastate Portion:	
	FLORIDA 92,153,481 75.5469288%	(145,765,385)
	Includes Fla. Specific Entries	(49,280,811)
	FLORIDA INTRASTATE CASH WORKING CAPITAL	(195,046,196)

CASH WORKING CAPITAL - 12 MONTHS ENDING DECEMBER 31, 1995

(CWC)

	COMBINED	INTERSTATE	INTRASTATE
CWC	(192,946,805)	(47,181,420)	(145,765,385)

FLORIDA SPECIFIC ADJSUTMENTS:

Casualty Damage Reserve	(15,000,000) (B)	0	(15,000,000)
Intra Overearnings	(34,172,917) (C)	0	(34,172,917)
Lawsuit	(142,817) (D)	(34,923)	(107,894)
ADJ CWC	(242,262,539)	(47,216,343)	(195,046,196)
% Interlata *		6.7420%	(13,150,015)
% Intralata *		6.7524%	(13,170,299)

* % Interlata = 236,274,648/3,504,510,932

% Intralata = 236,638,372/3,504,510,932

ADJ. CWC < 242,262,539 >
 MATERIAL & SUPPLIES 69,419,239 FROM: 12 4 2 J
 CASH WORKING 172,843,300 TO: 31
 CAPITAL PER
 SURVEILLANCE

PRC

18-A
09:06 AM

CA WORKING CAPITAL DISALLOWANCES
12 Month Average
1995
avg

*

AVG	(1) CO LAWSUIT REIM 4010.695 + 1360.6	(2) CO INTEREST BEARING LIAB 4310.9 BAL	(3) CO NQDP BSTCOMBFR 4310.61-5400	(4) CO INTER DEFERRAL 4380.98.99 FR#14+FR#27	(5) CO STATE DEF. EXP 1439.9900 JD# 14	(6) CO INTRA OVER-EARN 4010.6920 4120.8100 FR# 12	(7) CO INCENTIVE REG SHRNG 4360.9600 FR# 22	(8) CO TN-BELLBOY & OTHER 1439.99,4310.9 JD# 2	(9) CO CONTINGENCY 4120.1 & .9 4599.2 FR# 4	(10) CO LPSC RECOVERY 1439.9900 JD# 16	(11) CO MS-CAS. DMG RSVE 4360.9900 JD# 17	(12) CO-SC CASUALTY DMG RSVE 4310.8000 JD# 17	(13) CO TAX CONTGCTY 4080.1000	(14) CO LAWSUIT 4010.8910
DEC94	1,177,480	(2,127,273)	(136,806,142)	(183,229,627)	(736,925)	(27,495,000)	(9,311,000)	(5,266,423)	(31,227,800)	736,921	(5,873,641)	(833,333)	(9,616,116)	(20,000,000)
JAN95	1,194,264	(2,061,660)	(119,137,248)	(180,337,276)	(736,929)	(27,495,000)	(9,311,000)	(5,364,136)	(31,227,800)	736,921	(5,873,641)	(1,666,666)	(9,616,116)	(20,000,000)
FEB95	1,169,484	(2,061,660)	(121,372,807)	(191,636,026)	(736,929)	(27,495,000)	(9,311,000)	(5,266,423)	(31,227,800)	736,921	(5,873,641)	(2,499,999)	(9,616,116)	(20,000,000)
MAR95	1,169,064	(2,061,660)	(123,691,104)	(204,610,774)	(736,929)	(27,495,000)	(9,311,000)	(5,178,706)	(28,332,719)	736,921	(5,873,641)	(3,333,332)	(9,616,116)	(20,000,000)
APR95	1,166,183	(2,061,660)	(125,679,185)	(214,949,623)	(736,929)	(36,495,000)	(9,311,000)	(5,070,993)	(28,273,321)	736,921	(5,873,641)	(4,166,666)	(9,616,116)	(20,000,000)
MAY95	1,166,361	(2,061,660)	(128,116,862)	(230,336,272)	(736,929)	(37,495,000)	(9,311,000)	(4,963,278)	(28,273,321)	736,921	(5,864,669)	(4,999,998)	(9,616,116)	(20,000,000)
JUN95	1,166,371	(2,061,660)	(130,346,411)	(239,229,033)	(736,929)	(61,695,000)	(9,311,000)	(4,866,663)	(28,273,321)	736,921	(5,864,669)	(5,833,331)	(9,031,006)	(20,000,000)
JUL95	1,167,706	(2,061,660)	(132,704,269)	(256,696,784)	(736,929)	(56,695,000)	(9,311,000)	(4,747,846)	(26,994,994)	736,921	(5,864,669)	(6,666,664)	(9,031,006)	(20,000,000)
AUG95	1,269,012	(2,061,660)	(134,938,666)	(246,797,401)	(736,929)	(56,695,000)	(9,311,000)	(4,640,133)	(26,994,994)	736,921	(5,864,669)	(7,499,997)	(6,430,967)	(20,000,000)
SEP95	1,166,633	(2,061,660)	(137,169,168)	(247,666,036)	(736,929)	(56,695,000)	(9,311,000)	(4,632,418)	(26,994,994)	736,921	(5,864,669)	(8,333,330)	(6,430,967)	(19,999,998)
OCT95	1,164,063	(2,061,660)	(139,639,617)	(234,696,676)	(736,929)	(56,695,000)	(9,311,000)	(4,424,703)	(26,994,994)	736,921	(5,864,669)	(9,166,663)	(6,430,967)	(19,980,661)
NOV95	1,163,693	(2,061,660)	(141,623,711)	(214,183,604)	(736,929)	(56,695,000)	(9,311,000)	(4,316,966)	(26,994,994)	736,921	(5,864,669)	(9,999,998)	(6,430,967)	(19,807,633)
DEC95	1,163,663	(2,061,660)	(144,117,303)	(186,627,949)	(736,929)	(56,695,000)	0	(4,209,273)	(26,994,994)	736,921	(5,864,669)	(10,633,329)	(19,267,606)	(11,667,666)
	1,172,900	(2,063,464)	(131,204,148)	(218,663,066)	(736,929)	(44,395,000)	(9,923,042)	(4,646,666)	(27,649,564)	736,921	(6,306,646)	(6,833,331)	(8,480,237)	(19,630,560)

TOTAL DISALLOWANCE

(COMPANY AND FLORIDA)

(527,370,017)

FLORIDA SPECIFIC

(49,280,611)

PRC

AVG	(1) FL CASUALTY DMG RSVE 4310.8000 JD# 17	(2) FL-INTRA OVER EARN 4120.8200 4010.6920 FR# 12	(3) FL LAWSUIT 4010.6920
DEC94	(10,000,001)	(38,000,000)	(3,250,000)
JAN95	(10,833,334)	(41,200,000)	0
FEB95	(11,666,667)	(44,400,000)	0
MAR95	(12,500,000)	(47,600,000)	0
APR95	(13,333,334)	(50,800,000)	0
MAY95	(14,166,667)	(54,000,000)	0
JUN95	(15,000,000)	(23,550,000)	0
JUL95	(15,833,334)	(23,550,000)	0
AUG95	(16,666,667)	(23,550,000)	0
SEP95	(17,500,000)	(23,550,000)	0
OCT95	(18,333,333)	(23,550,000)	0
NOV95	(19,166,666)	(23,550,000)	0
DEC95	(20,000,000)	(23,550,000)	0
	(15,000,000)	(34,172,917)	(135,417)

Source: FR 6/L

FLA-REG	4,638,852,944	Check To Net Investment
FLA-BOOKED	4,398,488,713	Check To Net Investment
	105.4647004%	
FLA-INTRA	75.5469288%	
+++++		
FLA-SPECIFIC CWC		
FLA. COMB	(49,172,917)	(135,417)
FLA. REG	(49,172,917)	(142,817)
FLA. INTRA	(49,172,917)	(107,894)
FLA TOTAL	(49,280,811)	

PBC

Ball South
Surveillance Audit
Jan 1st Dec 1973, 1975

2/25/75

REL 5.7.47

12-1-5

Bill Lovell
Surveillance - audit
12/31/17

POK 5-7-97

AMOUNTS WHICH CONCERN CAPITAL ARE CALCULATED ON THE AVERAGE BASIS FOR THE TEST YEAR. THE AVERAGES WERE COMPUTED AND NO ERRORS FOUND. THE COMPANY IN ALL CASES ROUNDS UP TO THE NEAREST DIGIT, WHETHER DOLLARS OR THOUSANDS OF DOLLAR.S.

12-16

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-14, Item 11
Date: January 29, 1997
Part 2

9-11 12-1-8

Response to CLH-14, Items 11(Continued) :

Part 2:

For Cost of Capital accounts, Page 1 shows BST 12 months average long term debt, short term debt and common equity. Also shown are the percents of each to total capital and the cost rates for debt. The cost rates for long and short term debt are used on the Surveillance Report. Page 2 is a breakdown by month and account of items included in long term debt, short term debt and common equity including the 12 months average which agrees with the Revised December 1995 Column on Page 1. Again, BBS, Restructure and FAS 101 are excluded where appropriate. Pages 3 through 14 are the BST ledger pages for the accounts included in debt and equity. The BBS amounts excluded are identified in Part 1, Page 32 and the Restructure amounts are identified in Part 1, Page 41. FAS 101 entries for December 1995 were provided in CLH-14, Item 6. On Page 15, the monthly details are shown for the calculations of the long and short term debt cost rates. Pages 16 & 17 show BST account balances for all assets, liabilities and equity. These balances in the Dec 1995 Column have been adjusted for BBS, Restructure and FAS 101 where appropriate. For the capital accounts used on the Surveillance Report, the 12 Mos Average Dec 1995 column will agree by account to the monthly breakdown of debt and equity on Page 2. The BST 12 month average balances for Dec 1995 on Pages 16 & 17 go to Pages 18 through 20, Column c. Accounts that are not Florida specific, are allocated to Company Regulated, Florida Combined and Florida Intrastate using the same percents that were used to allocate Cash Working Capital in Part 1 of this response. Monthly amounts used in the computation of BST 12 Mos Average Dec 1995, as shown on Pages 16, 17, 18 & 19, are provided on Pages 21 through 29. Pages 21 through 26 are from the BST Ledger, with YTD Income added to the equity balance(4550) each month and clearing codes being included in account 1439 and/or 4360 where appropriate. Pages 27 through 29 are the adjustments for BBS, Restructure and FAS 101 by account and by month. By combining the amounts by account on Pages 21 through 29, you will balance to the amounts in the Dec 1995 Column on Pages 16 & 17. Page 30 is a copy of a page provided in the backup to the Dec 1995 Surveillance Report. This page is where the allocated Debt and Equity numbers are input to the Surveillance Report file. In the first "Amount" column for Intrastate and Combined, Long Term Debt, Short Term Debt and Equity are input from Page 19 of this response. Indicators are on Pages 19 & 30 that show the amounts included in Long Term Debt, Short Term Debt and Equity. The other items included in Total Capital are detailed in the backup to the Surveillance Report that has already been provided.

part 2 cont.

12-1-8



BellSouth Telecommunications Average Capital Structure
for Florida Surveillance Report

03/01/96

DOUBLE COUNT

Month: Year:	January 1995	February 1995	March 1995	April 1995	May 1995	REVISED! June 1995	July 1995	August 1995	September 1995	October 1995	Revised November 1995	Revised December 1995
Long-Term Debt	\$6,300,477	\$6,300,886	\$6,301,235	\$6,301,540	\$6,313,975	\$6,338,880	\$6,364,146	\$6,389,385	\$6,414,581	\$6,450,794	\$6,499,836	\$6,562,154
Short-Term Debt	\$1,067,660	\$1,076,681	\$1,085,688	\$1,089,710	\$1,085,157	\$1,067,543	\$1,049,341	\$1,025,479	\$995,442	\$966,382	\$944,525	\$961,416
Common Equity	\$11,410,022	\$11,410,181	\$11,409,102	\$11,410,010	\$11,408,678	\$11,406,880	\$11,407,841	\$11,409,730	\$11,410,107	\$11,407,682	\$11,402,302	\$11,392,219
TOTAL CAPITAL	\$18,778,167	\$18,787,748	\$18,796,025	\$18,801,260	\$18,807,810	\$18,813,303	\$18,821,328	\$18,824,594	\$18,820,130	\$18,824,858	\$18,846,663	\$18,915,789

RATIOS:

Long-Term Debt	33.55%	33.54%	33.52%	33.52%	33.57%	33.69%	33.61%	33.94%	34.08%	34.27%	34.49%	34.69%
Short-Term Debt	5.69%	5.73%	5.78%	5.80%	5.77%	5.67%	5.55%	5.45%	5.29%	5.13%	5.01%	5.08%
Total Debt	39.24%	39.27%	39.30%	39.32%	39.34%	39.36%	39.39%	39.39%	39.37%	39.40%	39.50%	39.77%
Common Equity	60.76%	60.73%	60.70%	60.68%	60.66%	60.64%	60.61%	60.61%	60.63%	60.60%	60.50%	60.23%
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Cost Rates:

Funded Debt	7.43%	7.42%	7.42%	7.42%	7.42%	7.42%	7.41%	7.41%	7.40%	7.39%	7.38%	7.33%
Long-Term Debt	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.43%	7.42%	7.41%	7.41%	7.39%	7.35%
Short-Term Debt	4.53%	4.76%	4.96%	5.16%	5.32%	5.47%	5.60%	5.71%	5.80%	5.88%	5.93%	5.93%
Total Debt	7.02%	7.05%	7.07%	7.10%	7.13%	7.15%	7.17%	7.18%	7.20%	7.21%	7.21%	7.17%

Excludes the effect of Pas 101

To 2.00

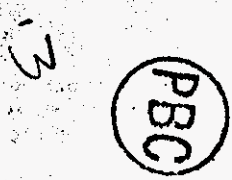
2
(SW)

CLH-14, Item 11
Part 2
Page 2

MONTHLY BREAKDOWN OF BST DEBT AND EQUITY

	MID 94	JAN 95	FEB 95	MAR 95	APR 95	MAY 95	JUNE 95	JULY 95	AUG 95	SEPT 95	OCT 95	NOV 95	DEC 95	12 MOS AVERAGE
Long Term Debt														
Pamfed Debt (4210)	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	7,050,000,000.00	7,050,000,000.00	6,766,637,609.90	6,682,194,067.08
Prudential (4230)	733,076.79	742,933.77	736,794.73	716,633.73	706,512.71	694,371.69	682,230.67	670,089.65	657,948.63	645,807.61	633,761.52	621,616.31	609,459.30	682,282.07
Discount 4230	(61,803,343.42)	(60,940,981.71)	(60,796,137.51)	(60,630,808.44)	(60,503,152.11)	(60,700,917.16)	(60,448,917.45)	(60,291,043.02)	(60,133,433.31)	(59,975,316.66)	(61,993,917.10)	(55,028,179.92)	(53,345,637.69)	(59,563,528.93)
1497	(134,765,918.00)	(134,381,104.99)	(133,837,992.05)	(133,434,309.09)	(133,018,091.17)	(132,509,916.85)	(132,042,159.95)	(131,601,801.87)	(131,140,853.27)	(130,689,303.13)	(131,160,029.14)	(131,631,029.57)	(132,282,096.88)	(131,986,387.74)
Other LTD: 4230	19,891,931.00	18,749,983.00	18,512,822.00	18,054,983.00	17,726,026.00	17,410,593.00	18,449,318.00	18,043,600.00	16,448,379.00	16,448,379.00	15,768,807.00	15,471,033.00	15,066,432.00	17,346,884.04
4270	934,574.00	940,148.44	940,491.00	940,392.00	926,412.67	787,019.78	776,943.30	766,819.19	754,601.26	746,318.86	735,947.51	711,531.91	698,021.06	790,238.32
4030	30,000,000.00	30,000,000.00	30,000,000.00	29,997,384.57	29,997,384.57	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	0.00	0.00	483,000,000.00	43,957,877.40
Total LT Debt	6,305,016,126.39	6,305,136,546.51	6,305,429,908.19	6,305,526,121.66	6,305,740,972.47	6,594,601,170.46	6,696,617,536.27	6,698,497,661.95	6,697,188,640.31	6,697,475,873.68	6,961,982,569.39	6,969,143,167.73	7,188,404,167.69	6,806,420,932.24
PAB 101 (1497)	0.00	0.00	0.00	0.00	0.00	0.00	(95,622,319.00)	(95,335,642.89)	(95,048,966.78)	(94,762,290.67)	(94,475,614.36)	(93,960,502.22)	0.33	(44,267,111.32)
Total LT Debt less PAB 101	6,305,016,126.39	6,305,136,546.51	6,305,429,908.19	6,305,526,121.66	6,305,740,972.47	6,594,601,170.46	6,696,617,536.27	6,698,497,661.95	6,697,188,640.31	6,697,475,873.68	6,961,982,569.39	6,969,143,167.73	7,188,404,168.22	6,562,153,820.92
Short Term Debt														
Monetized LTD (4000)	7,157,387.00	6,836,972.00	6,014,000.00	7,727,176.00	7,329,189.00	6,996,486.00	7,426,730.00	7,019,731.00	6,116,074.00	6,116,074.00	5,311,066.00	4,882,146.00	4,630,113.00	6,639,117.83
Advances (4000-1000)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes (4000-2100)	1,305,194,000.00	1,340,330,000.00	1,312,000,000.00	1,012,000,000.00	1,236,980,000.00	778,000,000.00	937,000,000.00	896,318,000.00	633,993,923.62	606,993,923.62	702,000,000.00	698,000,000.00	1,779,000,000.00	954,777,320.60
Total ST Debt	1,312,351,387.00	1,347,166,972.00	1,318,014,000.00	1,019,727,176.00	1,343,909,189.00	784,996,486.00	964,426,730.00	903,337,731.00	642,109,997.62	613,109,997.62	707,311,066.00	702,882,146.00	1,783,630,113.00	961,416,438.43
Equity														
Stock (4310)	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67	7,345,106,151.67
Other Capital (4340)	97,823,866.44	97,823,866.44	97,823,866.44	98,363,866.44	98,363,866.44	98,363,866.44	98,363,866.44	98,363,866.44	98,363,866.44	98,363,866.44	98,363,866.44	98,363,866.44	98,363,866.44	98,363,866.44
Ret Earnings (4330)	3,943,994,779.32	3,463,582,888.21	3,293,812,947.21	3,143,485,847.21	3,091,648,744.21	2,852,677,622.21	2,712,884,431.21	2,605,972,912.21	2,470,356,111.21	2,326,109,499.21	2,215,431,764.21	2,067,878,313.21	1,955,598,456.21	2,741,996,225.25
Total Equity	10,945,994,777.32	10,806,132,821.32	10,698,742,965.32	10,546,955,865.32	10,415,118,762.32	10,266,147,640.32	10,126,354,449.32	10,019,442,930.32	9,883,826,129.32	9,739,546,009.48	9,628,868,274.48	9,480,618,354.33	9,367,804,482.50	10,152,376,502.65
BST & Restatement - Equity														
BST (4330)	150,344,979.69	140,404,991.28	147,167,736.14	149,793,998.14	147,992,597.85	146,899,433.79	147,577,964.44	145,873,348.47	144,917,072.50	148,818,173.52	148,017,876.34	146,972,468.21	148,205,127.38	147,639,396.33
Restatement (4330)	333,223,237.00	323,636,121.00	326,878,922.00	294,870,442.00	264,338,219.00	228,391,169.00	191,796,232.00	162,848,590.00	129,492,232.00	97,595,373.00	66,960,417.00	679,477,639.00	605,184,250.00	272,907,010.79
BST (4310)	(241,987,309.19)	(235,996,701.19)	(235,996,701.19)	(233,930,701.19)	(243,930,701.19)	(245,930,701.19)	(245,930,701.19)	(245,930,701.19)	(245,930,701.19)	(245,930,701.19)	(246,401,409.19)	(246,401,409.19)	(244,364,307.42)	(243,198,463.62)
PAB 101	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BST Net Income (4330)	0.00	171,727,713.00	349,582,521.00	525,773,862.00	706,280,807.00	879,914,010.00	(1,688,773,530.00)	(1,522,506,482.00)	(1,349,836,235.00)	(1,201,844,913.00)	(1,022,054,111.00)	(1,354,632,156.00)	(1,400,324,869.00)	(534,046,111.71)
Accum Dividend Bal BST	142,909,549.00	79,791,936.00	167,389,856.00	148,152,900.00	141,836,305.00	148,971,122.00	136,793,191.00	106,911,519.00	135,616,801.00	138,557,612.00	110,677,733.00	148,355,351.00	108,227,737.00	132,368,591.38
Total Equity less BST, Restat.	11,393,217,053.82	11,383,536,901.41	11,434,571,119.27	11,428,817,566.27	11,429,635,787.98	11,434,592,675.92	11,385,480,058.57	11,394,419,123.15	11,428,614,423.92	11,388,958,020.37	11,370,443,992.85	11,346,189,756.47	11,191,263,397.23	11,392,218,187.64
PAB 101 & Int Acc Div	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital	10,947,506,461.21	10,833,681,819.92	10,877,813,779.44	10,732,070,863.93	10,977,283,949.45	10,804,190,352.38	10,952,901,795.94	10,900,918,873.21	10,672,864,093.07	10,804,781,603.00	10,945,262,013.88	10,962,256,567.98	20,163,299,678.47	18,915,788,646.99
Accum Dividend														
BST 4120-2000	152,909,549.00	79,791,936.00	167,389,856.00	152,787,900.00	141,836,305.00	148,971,122.00	139,793,191.00	106,911,519.00	135,616,801.00	144,346,612.00	110,677,733.00	148,355,351.00	115,227,737.00	134,343,591.38
BST 4120-2000	11,000,000.00	0.00	0.00	5,635,000.00	0.00	0.00	3,000,000.00	0.00	0.00	5,889,000.00	0.00	0.00	5,000,000.00	1,877,000.00
Accum Dividend less BST	142,909,549.00	79,791,936.00	167,389,856.00	148,152,900.00	141,836,305.00	148,971,122.00	136,793,191.00	106,911,519.00	135,616,801.00	138,557,612.00	110,677,733.00	148,355,351.00	108,227,737.00	132,368,591.38

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PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

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ACCOUNT 4130-9000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	23,150.63-	1,096.00	1,650.00	554.00-	23,704.63-
FEBRUARY	23,704.63-	.00	866.00	866.00-	24,570.63-
MARCH	24,570.63-	10,054,316.00	5,028,798.00	5,025,518.00	5,000,947.37
APRIL	5,000,947.37	2,329,210.00	11,462.74	2,317,747.26	7,318,694.63
MAY	7,318,694.63	650.00	10.00	640.00	7,319,334.63
JUNE	7,319,334.63	887,665.00	1,211,741.00	324,076.00-	6,995,258.63
JULY	6,995,258.63	.00	10.00	10.00-	6,995,248.63
AUGUST	6,995,248.63	.00	2,329,200.00	2,329,200.00-	4,666,048.63
SEPTEMBER	4,666,048.63	702,808.00	891,557.00	188,749.00-	4,477,299.63
OCTOBER	4,477,299.63	866.00	.00	866.00-	4,478,165.63
NOVEMBER	4,478,165.63	.00	.00	.00	4,478,165.63
DECEMBER	4,478,165.63	1,120,752.00	561,801.00	558,951.00	5,037,116.63
YTD TOTAL	23,150.63-	15,097,363.00	10,037,095.74	5,060,267.26	5,037,116.63

ACCOUNT 4210 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	6,450,000,000.00-	.00	.00	.00	6,450,000,000.00-
FEBRUARY	6,450,000,000.00-	.00	.00	.00	6,450,000,000.00-
MARCH	6,450,000,000.00-	.00	.00	.00	6,450,000,000.00-
APRIL	6,450,000,000.00-	.00	.00	.00	6,450,000,000.00-
MAY	6,450,000,000.00-	291,587,416.67	591,587,416.67	300,000,000.00-	6,750,000,000.00-
JUNE	6,750,000,000.00-	596,749,833.33	596,749,833.33	.00	6,750,000,000.00-
JULY	6,750,000,000.00-	.00	.00	.00	6,750,000,000.00-
AUGUST	6,750,000,000.00-	.00	.00	.00	6,750,000,000.00-
SEPTEMBER	6,750,000,000.00-	.00	.00	.00	6,750,000,000.00-
OCTOBER	6,750,000,000.00-	295,485,666.67	595,485,666.67	300,000,000.00-	7,050,000,000.00-
NOVEMBER	7,050,000,000.00-	598,935,000.00	598,935,000.00	.00	7,050,000,000.00-
DECEMBER	7,050,000,000.00-	2,272,459,996.00	1,989,117,605.90	283,342,390.10	6,766,657,609.90-
YTD TOTAL	6,450,000,000.00-	4,055,217,912.67	4,371,875,522.57	316,657,609.90-	6,766,657,609.90-

ACCOUNT 4210-2000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	6,450,000,000.00-	.00	.00	.00	6,450,000,000.00-
FEBRUARY	6,450,000,000.00-	.00	.00	.00	6,450,000,000.00-
MARCH	6,450,000,000.00-	.00	.00	.00	6,450,000,000.00-
APRIL	6,450,000,000.00-	.00	.00	.00	6,450,000,000.00-
MAY	6,450,000,000.00-	291,587,416.67	591,587,416.67	300,000,000.00-	6,750,000,000.00-
JUNE	6,750,000,000.00-	596,749,833.33	596,749,833.33	.00	6,750,000,000.00-
JULY	6,750,000,000.00-	.00	.00	.00	6,750,000,000.00-
AUGUST	6,750,000,000.00-	.00	.00	.00	6,750,000,000.00-
SEPTEMBER	6,750,000,000.00-	.00	.00	.00	6,750,000,000.00-
OCTOBER	6,750,000,000.00-	295,485,666.67	595,485,666.67	300,000,000.00-	7,050,000,000.00-
NOVEMBER	7,050,000,000.00-	598,935,000.00	598,935,000.00	.00	7,050,000,000.00-
DECEMBER	7,050,000,000.00-	2,272,459,996.00	1,989,117,605.90	283,342,390.10	6,766,657,609.90-
YTD TOTAL	6,450,000,000.00-	4,055,217,912.67	4,371,875,522.57	316,657,609.90-	6,766,657,609.90-

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

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ACCOUNT 4210-2000-2300-2399

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	.00	.00	.00	.00
FEBRUARY	.00	.00	.00	.00	.00
MARCH	.00	.00	.00	.00	.00
APRIL	.00	.00	.00	.00	.00
MAY	.00	291,587,416.67	291,587,416.67	.00	.00
JUNE	.00	296,749,833.33	296,749,833.33	.00	.00
JULY	.00	.00	.00	.00	.00
AUGUST	.00	.00	.00	.00	.00
SEPTEMBER	.00	.00	.00	.00	.00
OCTOBER	.00	295,485,666.67	295,485,666.67	.00	.00
NOVEMBER	.00	298,935,000.00	298,935,000.00	.00	.00
DECEMBER	.00	987,459,996.00	987,459,996.00	.00	.00
YTD TOTAL	.00	2,170,217,912.67	2,170,217,912.67	.00	.00

ACCOUNT 4220 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	755,076.79-	12,141.02	.00	12,141.02	742,935.77-
FEBRUARY	742,935.77-	12,141.02	.00	12,141.02	730,794.75-
MARCH	730,794.75-	12,141.02	.00	12,141.02	718,653.73-
APRIL	718,653.73-	12,141.02	.00	12,141.02	706,512.71-
MAY	706,512.71-	12,141.02	.00	12,141.02	694,371.69-
JUNE	694,371.69-	12,141.02	.00	12,141.02	682,230.67-
JULY	682,230.67-	12,141.02	.00	12,141.02	670,089.65-
AUGUST	670,089.65-	12,141.02	.00	12,141.02	657,948.63-
SEPTEMBER	657,948.63-	12,141.02	.00	12,141.02	645,807.61-
OCTOBER	645,807.61-	12,046.29	.00	12,046.29	633,761.32-
NOVEMBER	633,761.32-	11,951.01	.00	11,951.01	621,810.31-
DECEMBER	621,810.31-	11,951.01	.00	11,951.01	609,859.30-
YTD TOTAL	755,076.79-	145,217.49	.00	145,217.49	609,859.30-

ACCOUNT 4220-1000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	223,666.70-	3,148.16	.00	3,148.16	220,518.54-
FEBRUARY	220,518.54-	3,148.16	.00	3,148.16	217,370.38-
MARCH	217,370.38-	3,148.16	.00	3,148.16	214,222.22-
APRIL	214,222.22-	3,148.16	.00	3,148.16	211,074.06-
MAY	211,074.06-	3,148.16	.00	3,148.16	207,925.90-
JUNE	207,925.90-	3,148.16	.00	3,148.16	204,777.74-
JULY	204,777.74-	3,148.16	.00	3,148.16	201,629.58-
AUGUST	201,629.58-	3,148.16	.00	3,148.16	198,481.42-
SEPTEMBER	198,481.42-	3,148.16	.00	3,148.16	195,333.26-
OCTOBER	195,333.26-	3,053.43	.00	3,053.43	192,279.83-
NOVEMBER	192,279.83-	2,958.15	.00	2,958.15	189,321.68-
DECEMBER	189,321.68-	2,958.15	.00	2,958.15	186,363.53-
YTD TOTAL	223,666.70-	37,303.17	.00	37,303.17	186,363.53-

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NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 18
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

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ACCOUNT 4230 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	61,085,343.42	.00	144,381.71	144,381.71-	60,940,961.71
FEBRUARY	60,940,961.71	.00	144,824.20	144,824.20-	60,796,137.51
MARCH	60,796,137.51	.00	145,269.07	145,269.07-	60,650,868.44
APRIL	60,650,868.44	.00	145,716.33	145,716.33-	60,505,152.11
MAY	60,505,152.11	6,423,000.00	147,234.95	6,275,765.05	66,780,917.16
JUNE	66,780,917.16	1,903,799.98	8,235,799.49	6,331,999.51-	60,448,917.65
JULY	60,448,917.65	.00	157,874.63	157,874.63-	60,291,043.02
AUGUST	60,291,043.02	.00	157,607.71	157,607.71-	60,133,435.31
SEPTEMBER	60,133,435.31	.00	158,118.65	158,118.65-	59,975,316.66
OCTOBER	59,975,316.66	2,181,000.00	160,399.56	2,020,600.44	61,995,917.10
NOVEMBER	61,995,917.10	150,000.00	7,117,737.18	6,967,737.18-	55,028,179.92
DECEMBER	55,028,179.92	2,596,674.00	24,279,196.23	21,682,522.23-	33,345,657.69
YTD TOTAL	61,085,343.42	13,254,473.98	40,994,159.71	27,739,685.73-	33,345,657.69

ACCOUNT 4230-1000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	31,748,900.10	.00	61,428.91	61,428.91-	31,687,471.19
FEBRUARY	31,687,471.19	.00	61,459.95	61,459.95-	31,626,011.24
MARCH	31,626,011.24	.00	61,491.23	61,491.23-	31,564,520.01
APRIL	31,564,520.01	.00	60,333.77	60,333.77-	31,504,186.24
MAY	31,504,186.24	.00	61,554.47	61,554.47-	31,442,631.77
JUNE	31,442,631.77	3,499.30	65,499.54	62,000.24-	31,380,631.53
JULY	31,380,631.53	.00	62,393.81	62,393.81-	31,318,237.72
AUGUST	31,318,237.72	.00	61,651.10	61,651.10-	31,256,586.62
SEPTEMBER	31,256,586.62	.00	61,683.78	61,683.78-	31,194,902.84
OCTOBER	31,194,902.84	.00	61,716.71	61,716.71-	31,133,186.13
NOVEMBER	31,133,186.13	.00	7,018,539.81	7,018,539.81-	24,114,646.32
DECEMBER	24,114,646.32	.00	23,534,692.05	23,534,692.05-	579,954.27
YTD TOTAL	31,748,900.10	3,499.30	31,172,445.13	31,168,945.83-	579,954.27

ACCOUNT 4230-1000-1001

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,619.49	.00	68.93	68.93-	2,550.56
FEBRUARY	2,550.56	.00	68.93	68.93-	2,481.63
MARCH	2,481.63	.00	68.93	68.93-	2,412.70
APRIL	2,412.70	.00	68.93	68.93-	2,343.77
MAY	2,343.77	.00	68.93	68.93-	2,274.84
JUNE	2,274.84	68.93	.00	68.93	2,343.77
JULY	2,343.77	.00	206.79	206.79-	2,136.98
AUGUST	2,136.98	.00	68.93	68.93-	2,068.05
SEPTEMBER	2,068.05	.00	68.93	68.93-	1,999.12
OCTOBER	1,999.12	.00	68.93	68.93-	1,930.19
NOVEMBER	1,930.19	.00	68.93	68.93-	1,861.26
DECEMBER	1,861.26	.00	68.93	68.93-	1,792.33
YTD TOTAL	2,619.49	68.93	896.09	827.16-	1,792.33

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

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BELLSOUTH TELECOMMUNICATIONS
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 GENERAL LEDGER - FR BASIS

ACCOUNT 1407 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	136,705,918.66	.00	424,757.67	424,757.67-	136,281,160.99
FEBRUARY	136,281,160.99	.00	423,168.94	423,168.94-	135,857,992.05
MARCH	135,857,992.05	.00	423,688.96	423,688.96-	135,434,303.09
APRIL	135,434,303.09	.00	424,211.92	424,211.92-	135,010,091.17
MAY	135,010,091.17	2,925,000.00	425,174.32	2,499,825.68	137,509,916.85
JUNE	137,509,916.85	2,250,000.00	98,917,756.90	96,667,756.90-	40,842,159.95
JULY	40,842,159.95	286,676.11	437,032.19	150,356.08-	40,691,803.87
AUGUST	40,691,803.87	286,676.12	437,626.72	150,950.60-	40,540,853.27
SEPTEMBER	40,540,853.27	286,676.12	438,224.26	151,548.14-	40,389,305.13
OCTOBER	40,389,305.13	3,211,676.11	440,952.10	2,770,724.01	43,160,029.14
NOVEMBER	43,160,029.14	40,315,112.34	40,844,111.91	528,999.57-	42,631,029.57
DECEMBER	42,631,029.57	68,126,474.75	64,475,407.44	3,651,067.31	46,282,096.88
YTD TOTAL	136,705,918.66	117,688,291.55	208,112,113.33	90,423,821.78-	46,282,096.88

ACCOUNT 1407-1000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	136,367,062.22	.00	419,584.35	419,584.35-	135,947,477.87
FEBRUARY	135,947,477.87	.00	417,995.62	417,995.62-	135,529,482.25
MARCH	135,529,482.25	.00	418,515.64	418,515.64-	135,110,966.61
APRIL	135,110,966.61	.00	419,038.60	419,038.60-	134,691,928.01
MAY	134,691,928.01	2,925,000.00	420,001.00	2,504,999.00	137,196,927.01
JUNE	137,196,927.01	2,250,000.00	98,912,583.58	96,662,583.58-	40,534,343.43
JULY	40,534,343.43	286,676.11	431,858.87	145,182.76-	40,389,160.67
AUGUST	40,389,160.67	286,676.12	432,453.40	145,777.28-	40,243,383.39
SEPTEMBER	40,243,383.39	286,676.12	433,050.94	146,374.82-	40,097,008.57
OCTOBER	40,097,008.57	3,211,676.11	435,778.78	2,775,897.33	42,872,905.90
NOVEMBER	42,872,905.90	40,315,112.34	40,838,938.59	523,826.25-	42,349,079.65
DECEMBER	42,349,079.65	68,126,474.75	64,476,234.12	3,656,240.63	46,005,320.28
YTD TOTAL	136,367,062.22	117,688,291.55	208,050,033.49	90,361,741.94-	46,005,320.28

ACCOUNT 1407-1000-1100

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	90,486,817.71	.00	244,070.23	244,070.23-	90,242,747.48
FEBRUARY	90,242,747.48	.00	244,078.11	244,078.11-	89,998,669.37
MARCH	89,998,669.37	.00	244,086.04	244,086.04-	89,754,583.33
APRIL	89,754,583.33	.00	244,094.03	244,094.03-	89,510,489.30
MAY	89,510,489.30	.00	244,102.08	244,102.08-	89,266,387.22
JUNE	89,266,387.22	.00	77,449,825.19	77,449,825.19-	11,816,562.03
JULY	11,816,562.03	212,912.90	244,118.35	31,205.45-	11,785,356.58
AUGUST	11,785,356.58	212,912.91	244,126.58	31,213.67-	11,754,142.91
SEPTEMBER	11,754,142.91	212,912.91	244,134.87	31,221.96-	11,722,920.95
OCTOBER	11,722,920.95	212,912.90	244,143.22	31,230.32-	11,691,690.63
NOVEMBER	11,691,690.63	38,441,349.13	40,646,486.36	2,205,137.23-	9,486,553.40
DECEMBER	9,486,553.40	37,912,714.81	45,525,400.28	7,612,685.47-	1,873,867.93
YTD TOTAL	90,486,817.71	77,205,715.56	165,818,665.54	88,612,949.78-	1,873,867.93

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ACCOUNT 4250 MNNM

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	19,091,931.00-	342,346.00	.00	342,346.00	18,749,585.00-
FEBRUARY	18,749,585.00-	343,536.00	106,773.00	236,763.00	18,512,822.00-
MARCH	18,512,822.00-	457,839.00	.00	457,839.00	18,054,983.00-
APRIL	18,054,983.00-	328,957.00	.00	328,957.00	17,726,026.00-
MAY	17,726,026.00-	315,433.00	.00	315,433.00	17,410,593.00-
JUNE	17,410,593.00-	274,304.00	1,312,929.00	1,038,625.00-	18,449,218.00-
JULY	18,449,218.00-	405,618.00	.00	405,618.00	18,043,600.00-
AUGUST	18,043,600.00-	1,611,903.00	16,682.00	1,595,221.00	16,448,379.00-
SEPTEMBER	16,448,379.00-	.00	.00	.00	16,448,379.00-
OCTOBER	16,448,379.00-	679,572.00	.00	679,572.00	15,768,807.00-
NOVEMBER	15,768,807.00-	297,772.00	.00	297,772.00	15,471,035.00-
DECEMBER	15,471,035.00-	404,603.00	.00	404,603.00	15,066,432.00-
YTD TOTAL	19,091,931.00-	5,461,883.00	1,436,384.00	4,025,499.00	15,066,432.00-

ACCOUNT 4270 MNNM

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	954,374.68-	100,003.89	13,777.65	86,226.24	868,148.44-
FEBRUARY	868,148.44-	41,533.23	13,877.79	27,655.44	840,493.00-
MARCH	840,493.00-	13,978.70	13,877.79	100.91	840,392.09-
APRIL	840,392.09-	14,080.33	100.91	13,979.42	826,412.67-
MAY	826,412.67-	39,372.89	.00	39,372.89	787,039.78-
JUNE	787,039.78-	10,074.58	.00	10,074.58	776,965.20-
JULY	776,965.20-	10,146.01	.00	10,146.01	766,819.19-
AUGUST	766,819.19-	10,217.93	.00	10,217.93	756,601.26-
SEPTEMBER	756,601.26-	10,290.40	.00	10,290.40	746,310.86-
OCTOBER	746,310.86-	10,363.35	.00	10,363.35	735,947.51-
NOVEMBER	735,947.51-	24,415.60	.00	24,415.60	711,531.91-
DECEMBER	711,531.91-	13,510.85	.00	13,510.85	698,021.06-
YTD TOTAL	954,374.68-	297,987.76	41,634.14	256,353.62	698,021.06-

ACCOUNT 4310 MNNM

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,088,676,236.65-	122,070,636.14	113,612,959.53	8,457,676.61	1,080,218,560.04-
FEBRUARY	1,080,218,560.04-	29,071,471.48	31,236,934.55	2,165,463.07-	1,082,384,023.11-
MARCH	1,082,384,023.11-	36,068,463.20	53,490,416.17	17,421,952.97-	1,099,805,976.08-
APRIL	1,099,805,976.08-	30,052,295.58	31,476,924.21	1,424,628.63-	1,101,230,604.71-
MAY	1,101,230,604.71-	28,081,126.50	31,618,326.67	3,537,200.17-	1,104,767,804.88-
JUNE	1,104,767,804.88-	77,462,119.87	70,307,720.32	7,154,399.55	1,097,613,405.33-
JULY	1,097,613,405.33-	31,269,745.08	32,547,414.18	1,277,669.10-	1,098,891,074.43-
AUGUST	1,098,891,074.43-	31,003,670.10	35,175,163.22	4,171,493.12-	1,103,062,567.55-
SEPTEMBER	1,103,062,567.55-	37,643,862.32	49,828,213.46	12,184,351.14-	1,115,246,918.69-
OCTOBER	1,115,246,918.69-	30,894,238.02	34,513,607.86	3,619,369.84-	1,118,866,288.53-
NOVEMBER	1,118,866,288.53-	59,387,306.03	126,949,079.78	67,561,773.75-	1,186,428,062.28-
DECEMBER	1,186,428,062.28-	25,027,818.41	58,140,292.67	33,112,474.26-	1,219,540,536.54-
YTD TOTAL	1,088,676,236.65-	538,032,752.73	668,897,052.62	130,864,299.89-	1,219,540,536.54-

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ACCOUNT 4050 MXXX

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	30,000,000.00-	.00	.00	.00	30,000,000.00-
FEBRUARY	30,000,000.00-	.00	.00	.00	30,000,000.00-
MARCH	30,000,000.00-	2,735.63	.00	2,735.63	29,997,264.37-
APRIL	29,997,264.37-	.00	.00	.00	29,997,264.37-
MAY	29,997,264.37-	.00	2,735.63	2,735.63-	30,000,000.00-
JUNE	30,000,000.00-	.00	.00	.00	30,000,000.00-
JULY	30,000,000.00-	.00	.00	.00	30,000,000.00-
AUGUST	30,000,000.00-	.00	.00	.00	30,000,000.00-
SEPTEMBER	30,000,000.00-	.00	.00	.00	30,000,000.00-
OCTOBER	30,000,000.00-	30,000,000.00	.00	30,000,000.00	.00
NOVEMBER	.00	.00	.00	.00	.00
DECEMBER	.00	.00	485,000,000.00	485,000,000.00-	485,000,000.00-
YTD TOTAL	30,000,000.00-	30,002,735.63	485,002,735.63	455,000,000.00-	485,000,000.00-

ACCOUNT 4050-1000 MXXX

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	30,000,000.00-	.00	.00	.00	30,000,000.00-
FEBRUARY	30,000,000.00-	.00	.00	.00	30,000,000.00-
MARCH	30,000,000.00-	2,735.63	.00	2,735.63	29,997,264.37-
APRIL	29,997,264.37-	.00	.00	.00	29,997,264.37-
MAY	29,997,264.37-	.00	2,735.63	2,735.63-	30,000,000.00-
JUNE	30,000,000.00-	.00	.00	.00	30,000,000.00-
JULY	30,000,000.00-	.00	.00	.00	30,000,000.00-
AUGUST	30,000,000.00-	.00	.00	.00	30,000,000.00-
SEPTEMBER	30,000,000.00-	.00	.00	.00	30,000,000.00-
OCTOBER	30,000,000.00-	30,000,000.00	.00	30,000,000.00	.00
NOVEMBER	.00	.00	.00	.00	.00
DECEMBER	.00	.00	.00	.00	.00
YTD TOTAL	30,000,000.00-	30,002,735.63	2,735.63	30,000,000.00	.00

ACCOUNT 4050-1000-1100

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	30,000,000.00-	.00	.00	.00	30,000,000.00-
FEBRUARY	30,000,000.00-	.00	.00	.00	30,000,000.00-
MARCH	30,000,000.00-	.00	.00	.00	30,000,000.00-
APRIL	30,000,000.00-	.00	.00	.00	30,000,000.00-
MAY	30,000,000.00-	.00	.00	.00	30,000,000.00-
JUNE	30,000,000.00-	.00	.00	.00	30,000,000.00-
JULY	30,000,000.00-	.00	.00	.00	30,000,000.00-
AUGUST	30,000,000.00-	.00	.00	.00	30,000,000.00-
SEPTEMBER	30,000,000.00-	.00	.00	.00	30,000,000.00-
OCTOBER	30,000,000.00-	30,000,000.00	.00	30,000,000.00	.00
NOVEMBER	.00	.00	.00	.00	.00
DECEMBER	.00	.00	.00	.00	.00
YTD TOTAL	30,000,000.00-	30,000,000.00	.00	30,000,000.00	.00

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT

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ACCOUNT 4060 ****					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	7,157,287.00-	322,377.00	1,462.00	320,915.00	6,836,372.00-
FEBRUARY	6,836,372.00-	256,424.00	1,434,732.00	1,178,308.00-	8,014,680.00-
MARCH	8,014,680.00-	289,662.00	2,158.00	287,504.00	7,727,176.00-
APRIL	7,727,176.00-	400,115.00	2,128.00	397,987.00	7,329,189.00-
MAY	7,329,189.00-	369,874.00	37,171.00	332,703.00	6,996,486.00-
JUNE	6,996,486.00-	220,467.00	650,701.00	430,234.00-	7,426,720.00-
JULY	7,426,720.00-	409,140.00	2,151.00	406,989.00	7,019,731.00-
AUGUST	7,019,731.00-	904,883.00	1,226.00	903,657.00	6,116,074.00-
SEPTEMBER	6,116,074.00-	.00	.00	.00	6,116,074.00-
OCTOBER	6,116,074.00-	832,182.00	27,174.00	805,008.00	5,311,066.00-
NOVEMBER	5,311,066.00-	448,895.00	19,175.00	428,920.00	4,882,146.00-
DECEMBER	4,882,146.00-	278,867.00	26,834.00	252,033.00	4,630,113.00-
YTD TOTAL	7,157,287.80-	4,732,086.00	2,204,912.00	2,527,174.00	4,630,113.00-

ACCOUNT 4070 ****					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	5,800,385.50	2,214,978,797.00	2,327,323,873.00	112,345,076.00-	106,544,690.50-
FEBRUARY	106,544,690.50-	119,584,834.00	211,841,019.00	92,256,185.00-	198,800,875.50-
MARCH	198,800,875.50-	131,013,666.00	234,017,803.00	103,004,137.00-	301,805,012.50-
APRIL	301,805,012.50-	438,273,111.00	249,725,218.00	188,547,893.00	113,257,119.50-
MAY	113,257,119.50-	114,097,004.00	205,754,912.00	91,657,908.00-	204,915,027.50-
JUNE	204,915,027.50-	371,893,513.00	160,067,523.00	211,825,990.00	6,910,962.50
JULY	6,910,962.50	127,526,725.00	227,131,161.00	99,604,436.00-	92,693,473.50-
AUGUST	92,693,473.50-	71,697,105.45	138,452,057.00	66,754,951.55-	159,448,425.05-
SEPTEMBER	159,448,425.05-	275,550,723.00	150,820,043.45	124,730,679.55	34,717,745.50-
OCTOBER	34,717,745.50-	92,596,968.00	160,643,936.00	68,046,968.00-	102,764,713.50-
NOVEMBER	102,764,713.50-	53,922,669.00	70,796,505.00	16,873,836.00-	119,638,549.50-
DECEMBER	119,638,549.50-	5,952,696,119.00	5,754,416,747.00	198,279,372.00	78,640,822.50
YTD TOTAL	5,800,385.50	9,963,831,234.45	9,890,990,797.45	72,840,437.00	78,640,822.50

ACCOUNT 4070-1000					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	34,974,783.46	2,185,500,153.00	2,290,971,453.00	105,471,300.00-	70,496,516.54-
FEBRUARY	70,496,516.54-	104,553,355.00	181,798,095.00	77,244,740.00-	147,741,256.54-
MARCH	147,741,256.54-	99,815,832.00	199,573,691.00	99,758,659.00-	247,499,915.54-
APRIL	247,499,915.54-	587,380,075.00	217,568,894.00	169,811,181.00	77,688,734.54-
MAY	77,688,734.54-	88,038,644.00	176,077,288.00	88,038,644.00-	165,727,378.54-
JUNE	165,727,378.54-	333,705,870.00	136,678,081.00	197,027,789.00	31,300,410.46
JULY	31,300,410.46	97,109,978.00	194,219,956.00	97,109,978.00-	65,809,567.54-
AUGUST	65,809,567.54-	57,854,888.00	115,709,776.00	57,854,888.00-	123,664,455.54-
SEPTEMBER	123,664,455.54-	242,650,948.00	128,700,584.00	113,950,364.00	9,714,091.54-
OCTOBER	9,714,091.54-	68,877,422.00	137,754,844.00	68,877,422.00-	78,591,513.54-
NOVEMBER	78,591,513.54-	44,392,634.00	59,073,913.00	14,681,279.00-	93,272,792.54-
DECEMBER	93,272,792.54-	5,927,598,067.00	5,740,979,460.00	186,610,607.00	93,337,814.46
YTD TOTAL	34,974,783.46	9,637,469,066.00	9,579,106,035.00	58,363,031.00	93,337,814.46

NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: C202A450
RUN DATE/TIME: 01/10/96 251935
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SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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ACCOUNT 4020-2000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,185,184,000.00-	1,094,684,000.00	1,049,850,000.00	44,834,000.00	1,140,350,000.00-
FEBRUARY	1,140,350,000.00-	947,350,000.00	919,000,000.00	28,350,000.00	1,112,000,000.00-
MARCH	1,112,000,000.00-	1,120,877,000.00	1,020,877,000.00	100,000,000.00	1,012,000,000.00-
APRIL	1,012,000,000.00-	1,154,000,000.00	1,378,580,000.00	224,580,000.00-	1,236,580,000.00-
MAY	1,236,580,000.00-	1,308,580,000.00	850,000,000.00	458,580,000.00	778,000,000.00-
JUNE	778,000,000.00-	1,077,000,000.00	1,256,000,000.00	179,000,000.00-	957,000,000.00-
JULY	957,000,000.00-	1,392,900,000.00	1,332,218,000.00	60,682,000.00	896,318,000.00-
AUGUST	896,318,000.00-	1,291,324,076.38	1,031,000,000.00	260,324,076.38	635,993,923.62-
SEPTEMBER	635,993,923.62-	936,500,000.00	1,107,500,000.00	171,000,000.00-	806,993,923.62-
OCTOBER	806,993,923.62-	1,260,000,000.00	1,155,006,076.38	104,993,923.62	702,000,000.00-
NOVEMBER	702,000,000.00-	1,120,146,000.00	1,116,146,000.00	4,000,000.00	698,000,000.00-
DECEMBER	698,000,000.00-	1,113,000,000.00	2,194,000,000.00	1,081,000,000.00-	1,779,000,000.00-
YTD TOTAL	1,185,184,000.00-	13,816,361,076.38	14,410,177,076.38	593,816,000.00-	1,779,000,000.00-

ACCOUNT 4020-2000-2100 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,185,184,000.00-	1,094,684,000.00	1,049,850,000.00	44,834,000.00	1,140,350,000.00-
FEBRUARY	1,140,350,000.00-	947,350,000.00	919,000,000.00	28,350,000.00	1,112,000,000.00-
MARCH	1,112,000,000.00-	1,120,877,000.00	1,020,877,000.00	100,000,000.00	1,012,000,000.00-
APRIL	1,012,000,000.00-	1,150,000,000.00	1,354,580,000.00	224,580,000.00-	1,236,580,000.00-
MAY	1,236,580,000.00-	1,308,580,000.00	850,000,000.00	458,580,000.00	778,000,000.00-
JUNE	778,000,000.00-	1,077,000,000.00	1,256,000,000.00	179,000,000.00-	957,000,000.00-
JULY	957,000,000.00-	1,392,900,000.00	1,332,218,000.00	60,682,000.00	896,318,000.00-
AUGUST	896,318,000.00-	1,291,324,076.38	1,031,000,000.00	260,324,076.38	635,993,923.62-
SEPTEMBER	635,993,923.62-	936,500,000.00	1,107,500,000.00	171,000,000.00-	806,993,923.62-
OCTOBER	806,993,923.62-	1,260,000,000.00	1,155,006,076.38	104,993,923.62	702,000,000.00-
NOVEMBER	702,000,000.00-	1,120,146,000.00	1,116,146,000.00	4,000,000.00	698,000,000.00-
DECEMBER	698,000,000.00-	1,113,000,000.00	2,194,000,000.00	1,081,000,000.00-	1,779,000,000.00-
YTD TOTAL	1,185,184,000.00-	13,792,361,076.38	14,386,177,076.38	593,816,000.00-	1,779,000,000.00-

ACCOUNT 4020-2000-2100-2110

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,185,184,000.00-	1,094,684,000.00	1,049,850,000.00	44,834,000.00	1,140,350,000.00-
FEBRUARY	1,140,350,000.00-	947,350,000.00	919,000,000.00	28,350,000.00	1,112,000,000.00-
MARCH	1,112,000,000.00-	1,120,877,000.00	1,020,877,000.00	100,000,000.00	1,012,000,000.00-
APRIL	1,012,000,000.00-	1,150,000,000.00	1,354,580,000.00	224,580,000.00-	1,236,580,000.00-
MAY	1,236,580,000.00-	1,308,580,000.00	850,000,000.00	458,580,000.00	778,000,000.00-
JUNE	778,000,000.00-	1,077,000,000.00	1,256,000,000.00	179,000,000.00-	957,000,000.00-
JULY	957,000,000.00-	1,392,900,000.00	1,332,218,000.00	60,682,000.00	896,318,000.00-
AUGUST	896,318,000.00-	1,291,324,076.38	1,031,000,000.00	260,324,076.38	635,993,923.62-
SEPTEMBER	635,993,923.62-	936,500,000.00	1,107,500,000.00	171,000,000.00-	806,993,923.62-
OCTOBER	806,993,923.62-	1,260,000,000.00	1,155,006,076.38	104,993,923.62	702,000,000.00-
NOVEMBER	702,000,000.00-	1,120,146,000.00	1,116,146,000.00	4,000,000.00	698,000,000.00-
DECEMBER	698,000,000.00-	1,113,000,000.00	2,194,000,000.00	1,081,000,000.00-	1,779,000,000.00-
YTD TOTAL	1,185,184,000.00-	13,792,361,076.38	14,386,177,076.38	593,816,000.00-	1,779,000,000.00-

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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GENERAL LEDGER - FR BASIS

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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	833,610,915.02-	52,474,072.00	26,512,497.00	25,961,575.00	807,649,340.02-
FEBRUARY	807,649,340.02-	28,311,839.00	15,807,573.00	12,504,266.00	795,145,074.02-
MARCH	795,145,074.02-	16,067,454.00	9,996,995.00	6,070,459.00	789,074,615.02-
APRIL	789,074,615.02-	53,824,676.00	28,401,722.00	25,422,954.00	763,651,661.02-
MAY	763,651,661.02-	47,298,605.00	53,611,457.00	6,312,852.00-	769,964,513.02-
JUNE	769,964,513.02-	1,570,387,514.00	800,423,006.00	769,964,508.00	5.02-
JULY	5.02-	87,905,948.00	87,905,948.00	.00	5.02-
AUGUST	5.02-	15,016,752.00	15,016,752.00	.00	5.02-
SEPTEMBER	5.02-	38,293,770.00	38,293,770.00	.00	5.02-
OCTOBER	5.02-	27,067,028.00	27,067,028.00	.00	5.02-
NOVEMBER	5.02-	162,931,753.00	165,561,095.00	2,629,342.00-	2,629,347.02-
DECEMBER	2,629,347.02-	190,343,552.00	190,343,552.00	.00	2,629,347.02-
YTD TOTAL	833,610,915.02-	2,289,922,963.00	1,458,941,395.00	830,981,568.00	2,629,347.02-

ACCOUNT 4510 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
FEBRUARY	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
MARCH	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
APRIL	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
MAY	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
JUNE	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
JULY	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
AUGUST	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
SEPTEMBER	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
OCTOBER	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
NOVEMBER	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
DECEMBER	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-
YTD TOTAL	7,345,106,151.67-	.00	.00	.00	7,345,106,151.67-

ACCOUNT 4510-1000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
FEBRUARY	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
MARCH	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
APRIL	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
MAY	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
JUNE	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
JULY	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
AUGUST	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
SEPTEMBER	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
OCTOBER	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
NOVEMBER	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
DECEMBER	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-
YTD TOTAL	7,318,958,136.67-	.00	.00	.00	7,318,958,136.67-

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/96 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	26,148,015.00-	.00	.00	.00	26,148,015.00-
FEBRUARY	26,148,015.00-	.00	.00	.00	26,148,015.00-
MARCH	26,148,015.00-	.00	.00	.00	26,148,015.00-
APRIL	26,148,015.00-	.00	.00	.00	26,148,015.00-
MAY	26,148,015.00-	.00	.00	.00	26,148,015.00-
JUNE	26,148,015.00-	.00	.00	.00	26,148,015.00-
JULY	26,148,015.00-	.00	.00	.00	26,148,015.00-
AUGUST	26,148,015.00-	.00	.00	.00	26,148,015.00-
SEPTEMBER	26,148,015.00-	.00	.00	.00	26,148,015.00-
OCTOBER	26,148,015.00-	.00	.00	.00	26,148,015.00-
NOVEMBER	26,148,015.00-	.00	.00	.00	26,148,015.00-
DECEMBER	26,148,015.00-	.00	.00	.00	26,148,015.00-
YTD TOTAL	26,148,015.00-	.00	.00	.00	26,148,015.00-

ACCOUNT 4540 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	57,823,866.44-	.00	.00	.00	57,823,866.44-
FEBRUARY	57,823,866.44-	6,596,608.00	6,596,608.00	.00	57,823,866.44-
MARCH	57,823,866.44-	1,460,000.00	2,000,000.00	540,000.00-	58,363,866.44-
APRIL	58,363,866.44-	.00	10,000,000.00	10,000,000.00-	68,363,866.44-
MAY	68,363,866.44-	.00	.00	.00	68,363,866.44-
JUNE	68,363,866.44-	.00	.00	.00	68,363,866.44-
JULY	68,363,866.44-	.00	.00	.00	68,363,866.44-
AUGUST	68,363,866.44-	.00	.00	.00	68,363,866.44-
SEPTEMBER	68,363,866.44-	33,507.84	.00	33,507.84	68,330,358.60-
OCTOBER	68,330,358.60-	470,708.00	470,708.00	.00	68,330,358.60-
NOVEMBER	68,330,358.60-	.00	105,630.85	105,630.85-	68,435,989.45-
DECEMBER	68,435,989.45-	1,837,101.77	300,986.94	1,536,114.83	66,899,874.62-
YTD TOTAL	57,823,866.44-	10,397,925.61	19,473,933.79	9,076,008.18-	66,899,874.62-

ACCOUNT 4540-1000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	216,646,285.82-	.00	.00	.00	216,646,285.82-
FEBRUARY	216,646,285.82-	6,596,608.00	.00	6,596,608.00	210,049,677.82-
MARCH	210,049,677.82-	1,460,000.00	2,000,000.00	540,000.00-	210,589,677.82-
APRIL	210,589,677.82-	.00	10,000,000.00	10,000,000.00-	220,589,677.82-
MAY	220,589,677.82-	.00	.00	.00	220,589,677.82-
JUNE	220,589,677.82-	.00	.00	.00	220,589,677.82-
JULY	220,589,677.82-	.00	.00	.00	220,589,677.82-
AUGUST	220,589,677.82-	.00	.00	.00	220,589,677.82-
SEPTEMBER	220,589,677.82-	.00	.00	.00	220,589,677.82-
OCTOBER	220,589,677.82-	.00	470,708.00	470,708.00-	221,060,385.82-
NOVEMBER	221,060,385.82-	.00	.00	.00	221,060,385.82-
DECEMBER	221,060,385.82-	1,837,101.77	.00	1,837,101.77	219,223,284.05-
YTD TOTAL	216,646,285.82-	9,893,709.77	12,470,708.00	2,576,998.23-	219,223,284.05-

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RUN DATE/TIME: 01/10/96 231933
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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	158,822,419.38	.00	.00	.00	158,822,419.38
FEBRUARY	158,822,419.38	.00	6,596,608.00	6,596,608.00-	152,225,811.38
MARCH	152,225,811.38	.00	.00	.00	152,225,811.38
APRIL	152,225,811.38	.00	.00	.00	152,225,811.38
MAY	152,225,811.38	.00	.00	.00	152,225,811.38
JUNE	152,225,811.38	.00	.00	.00	152,225,811.38
JULY	152,225,811.38	.00	.00	.00	152,225,811.38
AUGUST	152,225,811.38	.00	.00	.00	152,225,811.38
SEPTEMBER	152,225,811.38	33,507.84	.00	33,507.84	152,259,319.22
OCTOBER	152,259,319.22	470,708.00	.00	470,708.00	152,730,027.22
NOVEMBER	152,730,027.22	.00	105,630.85	105,630.85-	152,824,396.37
DECEMBER	152,824,396.37	.00	300,986.94	300,986.94-	152,323,409.43
YTD TOTAL	158,822,419.38	504,215.84	7,003,225.79	6,499,009.95-	152,323,409.43

ACCOUNT 4550 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	3,542,994,759.21-	79,791,956.00	.00	79,791,956.00	3,463,202,803.21-
FEBRUARY	3,463,202,803.21-	167,389,856.00	.00	167,389,856.00	3,295,812,947.21-
MARCH	3,295,812,947.21-	152,327,900.00	.00	152,327,900.00	3,143,485,047.21-
APRIL	3,143,485,047.21-	141,836,303.00	.00	141,836,303.00	3,001,648,744.21-
MAY	3,001,648,744.21-	148,971,122.00	.00	148,971,122.00	2,852,677,622.21-
JUNE	2,852,677,622.21-	139,793,191.00	.00	139,793,191.00	2,712,884,431.21-
JULY	2,712,884,431.21-	109,911,519.00	3,000,000.00	106,911,519.00	2,605,972,912.21-
AUGUST	2,605,972,912.21-	135,616,801.00	.00	135,616,801.00	2,470,356,111.21-
SEPTEMBER	2,470,356,111.21-	144,246,612.00	.00	144,246,612.00	2,326,109,499.21-
OCTOBER	2,326,109,499.21-	110,677,735.00	.00	110,677,735.00	2,215,431,764.21-
NOVEMBER	2,215,431,764.21-	148,355,551.00	.00	148,355,551.00	2,067,076,213.21-
DECEMBER	2,067,076,213.21-	111,477,757.00	.00	111,477,757.00	1,955,598,456.21-
YTD TOTAL	3,542,994,759.21-	1,590,396,303.00	3,000,000.00	1,587,396,303.00	1,955,598,456.21-

ACCOUNT 4550-1000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	.00	79,791,956.00	.00	79,791,956.00	79,791,956.00
FEBRUARY	79,791,956.00	167,389,856.00	.00	167,389,856.00	247,181,812.00
MARCH	247,181,812.00	152,327,900.00	.00	152,327,900.00	399,509,712.00
APRIL	399,509,712.00	141,836,303.00	.00	141,836,303.00	541,346,015.00
MAY	541,346,015.00	148,971,122.00	.00	148,971,122.00	690,317,137.00
JUNE	690,317,137.00	139,793,191.00	.00	139,793,191.00	830,110,328.00
JULY	830,110,328.00	109,911,519.00	3,000,000.00	106,911,519.00	937,021,847.00
AUGUST	937,021,847.00	135,616,801.00	.00	135,616,801.00	1,072,638,648.00
SEPTEMBER	1,072,638,648.00	144,246,612.00	.00	144,246,612.00	1,216,885,260.00
OCTOBER	1,216,885,260.00	110,677,735.00	.00	110,677,735.00	1,327,562,995.00
NOVEMBER	1,327,562,995.00	148,355,551.00	.00	148,355,551.00	1,475,918,546.00
DECEMBER	1,475,918,546.00	111,477,757.00	.00	111,477,757.00	1,587,396,303.00
YTD TOTAL	.00	1,590,396,303.00	3,000,000.00	1,587,396,303.00	1,587,396,303.00

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

PROGRAM: CZ82A450
RUN DATE/TIME: 01/10/96 231933
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SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
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MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	153,909,349.00-	153,909,349.00	79,791,956.00	74,117,393.00	79,791,956.00-
FEBRUARY	79,791,956.00-	79,791,956.00	167,369,856.00	87,597,900.00-	167,369,856.00-
MARCH	167,369,856.00-	167,369,856.00	153,787,900.00	13,601,956.00	153,787,900.00-
APRIL	153,787,900.00-	153,787,900.00	141,836,303.00	11,951,597.00	141,836,303.00-
MAY	141,836,303.00-	141,836,303.00	148,971,122.00	7,134,819.00-	148,971,122.00-
JUNE	148,971,122.00-	148,971,122.00	139,793,191.00	9,177,931.00	139,793,191.00-
JULY	139,793,191.00-	139,793,191.00	106,911,519.00	32,881,672.00	106,911,519.00-
AUGUST	106,911,519.00-	106,911,519.00	135,616,801.00	28,705,282.00-	135,616,801.00-
SEPTEMBER	135,616,801.00-	135,616,801.00	144,246,612.00	8,629,811.00-	144,246,612.00-
OCTOBER	144,246,612.00-	144,246,612.00	110,677,735.00	33,568,877.00	110,677,735.00-
NOVEMBER	110,677,735.00-	110,677,735.00	148,355,551.00	37,677,816.00-	148,355,551.00-
DECEMBER	148,355,551.00-	148,355,551.00	113,227,757.00	35,127,794.00	113,227,757.00-
YTD TOTAL	153,909,349.00-	1,631,287,895.00	1,590,606,303.00	40,681,592.00	113,227,757.00-

ACCOUNT 4120-3000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	63,594,522.54-	19,857,040.37	14,292,684.05	5,564,356.32	58,030,166.22-
FEBRUARY	58,030,166.22-	26,681,600.08	18,698,032.35	7,983,567.73	50,046,598.49-
MARCH	50,046,598.49-	9,011,408.92	8,354,996.75	656,412.17	49,390,186.32-
APRIL	49,390,186.32-	2,358,915.59	8,613,620.53	6,254,704.94-	55,644,891.26-
MAY	55,644,891.26-	5,532,143.99	7,388,538.43	1,856,394.44-	57,501,285.70-
JUNE	57,501,285.70-	5,592,072.36	9,504,422.07	3,912,349.71-	61,413,635.41-
JULY	61,413,635.41-	5,577,024.84	6,666,062.55	3,089,037.71-	64,502,673.12-
AUGUST	64,502,673.12-	2,162,954.44	7,168,715.66	5,005,761.22-	69,508,434.34-
SEPTEMBER	69,508,434.34-	2,679,674.18	8,963,778.69	6,284,104.51-	75,792,538.85-
OCTOBER	75,792,538.85-	864,031.49	7,275,967.93	6,411,936.44-	82,204,475.29-
NOVEMBER	82,204,475.29-	3,231,559.84	7,270,871.22	4,039,311.38-	86,243,786.67-
DECEMBER	86,243,786.67-	9,378,732.01	6,487,948.66	2,890,783.35	83,353,003.32-
YTD TOTAL	63,594,522.54-	90,927,158.11	110,685,638.89	19,758,480.78-	83,353,003.32-

ACCOUNT 4120-4000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	289,423,682.78-	362,788.00	181,394.00	181,394.00	289,242,288.78-
FEBRUARY	289,242,288.78-	.00	.00	.00	289,242,288.78-
MARCH	289,242,288.78-	.00	.00	.00	289,242,288.78-
APRIL	289,242,288.78-	.00	.00	.00	289,242,288.78-
MAY	289,242,288.78-	.00	.00	.00	289,242,288.78-
JUNE	289,242,288.78-	.00	.00	.00	289,242,288.78-
JULY	289,242,288.78-	.00	.00	.00	289,242,288.78-
AUGUST	289,242,288.78-	.00	.00	.00	289,242,288.78-
SEPTEMBER	289,242,288.78-	.00	.00	.00	289,242,288.78-
OCTOBER	289,242,288.78-	.00	.00	.00	289,242,288.78-
NOVEMBER	289,242,288.78-	.00	.00	.00	289,242,288.78-
DECEMBER	289,242,288.78-	38,000,000.00	19,000,000.00	19,000,000.00	270,242,288.78-
YTD TOTAL	289,423,682.78-	38,362,788.00	19,181,394.00	19,181,394.00	270,242,288.78-

Rev 5.7.97
2/24/95
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Bell South
Surveillance Audit
Year end 12/31/95

Rev 5.7.9

Bill South
Surveillance Record
Year end 12/31/95

2/28/96
CHH

DESCRIPTION &
ACCOUNTS

To:

AMOUNTS

LONG TERM DEBT

1407	(129,253,999)
4210	6,688,194,067
4220	682,282
4230	(59,563,529)
4240	0
4250	17,346,884
4260	0
4270	790,238
4050	<u>43,957,877</u>

TOTAL LONG-TERM DEBT

6,562,153,820

SHORT-TERM DEBT

4020	954,777,321
4060	<u>6,639,118</u>

TOTAL SHORT-TERM DEBT

961,416,439

STOCKHOLDERS EQUITY

4510	7,101,907,688
4520	0
4530	0
4540	65,274,126
4550	4,092,667,982
4120.2	<u>132,368,592</u>

TOTAL STOCKHOLDERS EQUITY

11,392,218,388

TOTAL CAPITAL

18,915,788,647

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12-1-7

12/5.7.97

Bel South
Surveillance Credit
year end 12/31/87

2/28/97
off

DESCRIPTION &
ACCOUNTS

AMOUNTS

LONG TERM DEBT

1407	(22,588,051)
4210	1,168,705,735
4220	119,223
4230	(10,408,227)
4240	0
4250	3,031,222
4260	0
4270	138,088
4050	7,681,269

TOTAL LONG-TERM DEBT

1,146,679,259

TD 2.10

SHORT-TERM DEBT

4020	166,839,317
4060	1,160,130

TOTAL SHORT-TERM DEBT

167,999,447

STOCKHOLDERS EQUITY

4510	1,240,998,715
4520	0
4530	0
4540	11,406,106
4550	715,159,353

TOTAL STOCKHOLDERS EQUITY

1,967,564,174

TD 2.10

TOTAL CAPITAL

3,282,242,880

12-1-7
7

RLH 5.7.97

DeCSport Co.
Surveillance Credit
year ended 12/31/95

2/28/95

on X

DESCRIPTIONS &
ACCOUNTS

AMOUNTS

INVESTMENT TAX CREDIT

4320

75,469,211

ADJ TO COST FREE CAP

(34,211)

INVESTMENT TAX CREDIT

75,435,000

FROM 1-1-5
TO 2-10

COST FREE CAPITAL

4100/4340

602,569,073

ADJ FROM INVESTMENT TAX CR

34211

602,603,284

FROM 12-1-2.5
TO 2.10

12-1-7
3

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REVISED 3-1-96

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DECEMBER, 1995
DOUBLE COUNT

LONG-TERM DEBT
AVG COST RATE

SHORT-TERM DEBT
AVG COST RATE

	AMOUNT	(000) INTEREST	COST RATE
DEC 94 1/2	3,151,505	234,611	7.44%
JAN 95	6,303,139	468,378	7.43%
FEB 95	6,303,430	468,353	7.43%
MAR 95	6,303,526	468,235	7.43%
APR 95	6,303,740	468,204	7.43%
MAY 95	6,594,601	491,380	7.45%
JUN 95	6,602,995	486,534	7.37%
JUL 95	6,603,162	486,528	7.37%
AUG 95	6,602,140	485,671	7.36%
SEP 95	6,602,714	485,670	7.36%
OCT 95	6,867,507	505,685	7.36%
NOV 95	6,913,185	495,382	7.17%
DEC 95 1/2	3,594,202	242,383	6.74%
TOTAL	78,745,846	5,787,014	7.35%
AVERAGE	6,562,154	482,251	7.35%

	AMOUNT	(000) INTEREST	COST RATE
DEC 94 1/2	596,170	35,197	5.90%
JAN 95	1,147,186	66,694	5.81%
FEB 95	1,120,015	67,573	6.03%
MAR 95	1,019,727	61,671	6.05%
APR 95	1,243,909	75,280	6.05%
MAY 95	784,996	47,767	6.08%
JUN 95	964,422	58,650	6.08%
JUL 95	903,338	53,031	5.87%
AUG 95	642,110	37,511	5.84%
SEP 95	813,110	47,205	5.81%
OCT 95	707,311	40,951	5.79%
NOV 95	702,882	40,686	5.79%
DEC 95 1/2	891,815	52,330	5.87%
TOTAL	11,536,991	684,546	5.93%
AVERAGE	961,416	57,046	5.93%

TOTAL AVG DEBT:

7,523,570

539,297

7.17%

Part 2
12-1-7

BC

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EXTRACTION AREA
CONTAINS COMPANY BALANCE SHEET INFORMATION

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Part 2

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Month:		DEC 1995	12 MOS AVERAGE DEC 1995
9	REGULATED PLANT		
10	2001	43,043,401,383.46	42,162,947,740.10
11	2003	249,254,459.69	165,397,814.33
12	2004	41,582,112.54	60,441,094.97
13	2002	148,457.26	206,954.96
14	2005	3,307,214.00	3,507,722.33
15	2006	31,840,782.78	30,734,298.43
16	2007	1,446,912.54	1,531,212.54
17	TOTAL REGULATED PLANT*	43,370,981,322.25	42,424,786,837.85
18			
19	DEPRECIATION & AMORTZ		
20	3100	(19,773,296,681.29)	(18,829,772,029.53)
21	3200	(58,112.37)	(69,640.52)
22	3300	(10,634,802.55)	(12,902,208.04)
23	3410	(23,171,082.91)	(29,185,007.37)
24	3420	(51,815,482.02)	(47,159,453.53)
25	3500	0.00	0.00
26	3600	0.00	0.00
27	TOT DEPR & AMORTZ	(19,858,775,941.14)	(19,019,088,338.99)
28			
29	CURRENT ASSETS		
30	1130	45,063,068.19	92,395,521.06
31	1140	579,480.15	590,214.36
32	1150	1,992,238.05	2,552,276.17
33	1160	1,030,000,000.00	84,186,868.87
34	1200	628,764.19	415,152.46
35	1201	0.00	0.00
36	1180	2,494,043,728.84	2,249,900,425.41
37	1181	(77,638,820.12)	(75,865,942.53)
38	1190	105,004,793.21	123,585,902.58
39	1191	0.00	0.00
40	1210	(2,750,000.00)	(167,034.37)
41	1220	309,732,425.18	310,581,856.72
42	1290	103,903.60	420,341.12
43	1300	8,331,198.84	15,201,468.74
44	1310	6,211,223.27	7,378,139.11
45	1320	0.00	0.00
46	1330	44,631,801.00	10,268,528.48
47	1350	1,307,467.90	1,292,080.76
48	TOTAL CURRENT ASSETS*	3,967,240,972.39	2,822,675,674.72
49			
50			
51	NONCURRENT ASSETS		
52	1401	285,269,313.05	270,182,441.76
53	1402	409,675.83	472,561.33
54	1406	0.00	0.00
55	1407	0.00	0.00
56	1408	0.00	0.00
57	1410	85,760,048.93	57,974,373.21
58	1437	464,352,391.00	496,999,350.13
59	1438	(6.00)	(6.00)
60	1439	174,680,700.83	206,030,281.24
61	TOTAL NONCURRENT*	1,010,472,121.64	1,031,559,001.67
62			
63	TOTAL ASSETS*	28,489,918,475.14	27,259,913,175.05

30

2

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EXTRACTION AREA
CONTAINS COMPANY BALANCE SHEET INFORMATION

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Part 2
Page 17

b

Month:
Year:

DEC
1995

12 MOS AVERAGE
DEC
1995

64			
65			
66	STOCKHOLDERS EQUITY		
67			
68	4510	7,100,541,844.25	7,101,907,888.05
69	4520	0.00	0.00
70	4530	0.00	0.00
71	4540	88,899,874.62	85,274,125.73
72	4350	3,915,505,821.38	4,002,887,982.28
73	TOTAL PROPRIETARY*	11,083,037,640.25	11,259,849,796.06
74			
75	LONG-TERM DEBT		
76	1407	(46,282,098.35)	(129,253,999.06)
77	4210	6,766,857,808.90	6,688,194,067.08
78	4220	609,859.30	682,282.07
79	4230	(33,345,857.89)	(59,563,528.93)
80	4240	0.00	0.00
81	4250	15,066,432.00	17,346,884.04
82	4260	0.00	0.00
83	4270	698,021.08	790,238.40
84	TOTAL LONG-TERM*	6,703,404,168.22	6,518,195,943.61
85			
86	CURRENT LIABILITIES		
87	4010	1,451,873,103.15	1,174,843,944.55
88	4020	1,779,000,000.00	854,777,320.80
89	4030	343,820,979.73	331,540,523.17
90	4040	40,876,481.85	86,275,858.20
91	4050	485,000,000.00	43,957,877.40
92	4060	4,630,113.00	8,639,117.83
93	4070	(78,640,822.50)	115,454,505.50
94	4080	220,498,224.76	287,486,859.44
95	4100	(4,763,999.00)	(2,720,319.06)
96	4110	231,774.00	(486,300.25)
97	4130	31,033,583.76	30,094,709.58
98	4120.1	148,166,683.16	169,864,282.96
99	4120.2	108,227,757.00	132,368,591.58
100	4120.3/4/5/6/9	701,719,235.57	680,792,765.10
101	4120 TOTAL	858,113,675.73	963,025,639.65
102	TOTAL CURRENT*	5,231,533,094.48	3,950,689,536.80
103			
104	OTH LIAB & DEF CREDITS		
105	4310	1,250,373,865.36	1,125,670,028.36
106	4320	382,555,358.25	413,420,893.88
107	4330	0.00	0.00
108	4340	3,153,732,807.91	3,230,806,649.96
109	4341	(214,598,121.00)	(258,921,618.71)
110	4350	3,697,610.00	2,116,395.87
111	4360	217,231,734.49	282,264,577.52
112	4361	678,950,517.02	785,820,973.85
113			
114			
115	TOTAL OTHER LIAB*	5,471,943,572.03	5,531,177,898.53
116			
117	TOTAL LIABILITIES*	28,489,918,474.98	27,259,913,174.79
118		(0.16)	(0.28)
119	ALLOCATION ADJUSTMENT	0.00	0.00
120	A/C 4050 - ST Debt	0.00	0.00
121	- LT Debt	485,000,000.00	43,957,877.40



13

SEP BAL SH, H1

DEVELOPMENT OF STATE BALANCE SHEETS -

21-Aug-08 . TOTAL COMPANY#	DEC 1995 avg	TOTAL COMPANY REGULATED 98.9203994%	AVG DIRECT STATE ACCOUNTS	COMBINED ALLOCATED FROM COMPANY 23.3828449%	NET STATE BALANCE SHEET (k+i)	AVG DIRECT STATE ACCOUNTS	INTRASTATE CO SEPARATED 75.5489288%	NET STATE BALANCE SHEET (n+o)
PLANT	42,162,947,740 165,397,814 60,441,095 208,958 3,607,722 30,734,298 1,831,213	41,801,983,313 163,877,324 59,786,821 205,073 3,498,183 30,402,491 1,814,882	10,051,544,536 25,801,852 8,088,101 25,435 0		10,051,544,536 25,801,852 8,088,101 25,435 0	7,631,385,484 18,222,858 7,531,118 19,384 0		7,631,385,484 18,222,858 7,531,118 19,384 0
	42,424,768,838	42,080,725,857	10,085,469,924	7,108,907 354,173 7,463,080	7,108,907 354,173	5,370,581 287,587	5,370,581 287,587	5,370,581 287,587
ED PLANT*				7,463,080	10,092,923,004	7,657,138,842	5,638,128	7,682,778,970
AMORTZ	(19,008,188,131) (12,902,208)	(18,884,849,495) (12,782,918)	(4,853,051,858)		(4,853,051,858) (2,984,307)	(3,528,358,983) (2,984,307)		(3,528,358,983) (2,254,552)
MORTZ	(19,019,068,339)	(18,877,412,411)	(4,853,051,858)	(2,984,307)	(4,858,035,983)	(3,528,358,983)	(2,254,552)	(3,528,813,515)
SETS	92,395,521 890,214 2,552,278 84,188,887 415,152 0 2,249,900,425 (75,885,943) 123,885,903 0 (187,034) 310,881,957 420,341 15,201,467 7,378,139 0 10,288,828 1,292,081 2,822,675,875	91,398,018 883,842 2,524,722 83,268,003 410,870 0 2,228,810,487 (75,088,877) 122,231,884 0 (185,231) 304,898,783 415,803 15,037,362 7,298,485 0 10,157,889 1,278,112 2,789,571,922		21,371,274 138,518 590,347 19,487,923 98,028 0 520,408,897 (17,552,575) 28,581,047 0 (38,635) 69,419,239 97,228 3,518,131 1,708,579 0 2,375,132 298,858 581,052,448	21,371,274 138,518 590,347 19,487,923 98,028 0 520,408,897 (17,552,575) 28,581,047 0 (38,635) 69,419,239 97,228 3,518,131 1,708,579 0 2,375,132 298,858 650,471,885		16,145,341 103,135 445,989 14,707,418 72,545 0 393,151,201 (13,280,431) 21,592,103 0 (29,188) 51,769,337 73,451 2,858,329 1,289,268 0 1,794,339 225,777 438,987,277	16,145,341 103,135 445,989 14,707,418 72,545 0 393,151,201 (13,280,431) 21,592,103 0 (29,188) 51,769,337 73,451 2,858,329 1,289,268 0 1,794,339 225,777 490,738,814
T ASSETS*			69,419,239			51,769,337		
ASSETS	270,182,442 472,581 0 0 0 57,974,373 496,899,350 (8) 208,030,281 1,031,559,002	267,285,550 467,460 0 0 0 57,348,482 491,534,822 (8) 203,805,977 1,020,422,285		62,493,754 109,305 0 0 0 13,409,592 114,933,842 (1) 47,855,228 238,801,720	62,493,754 109,305 0 0 0 13,409,592 114,933,842 (1) 47,855,228 238,801,720		47,212,112 82,577 0 0 0 10,130,535 88,828,988 (1) 38,002,081 180,258,272	47,212,112 82,577 0 0 0 10,130,535 88,828,988 (1) 38,002,081 180,258,272
SETS*	27,289,913,175	26,993,307,454	6,801,827,607	624,132,939	6,325,980,448	4,182,549,218	622,807,125	4,805,156,341

CC

SEPBALSH,H1

DEVELOPMENT OF STATE BALANCE SHEETS -

21-Aug-98 TOTAL COMPANY#
DEC
1995
avg

TOTAL COMPANY
REGULATED
98,920,3994%

AVG
DIRECT STATE
ACCOUNTS

COMBINED
ALLOCATED
FROM COMPANY
23.3828449%

NET STATE
BALANCE SHEET
(n+1)

AVG
DIRECT STATE
ACCOUNTS

STATE:
INTRASTATE
CO SEPARATED
75.5489288%

FLORIDA
NET STATE
BALANCE SHEET
(n+0)

59	STOCKHOLDERS EQUITY	7,101,907,868	7,025,235,449	1,842,885,857	1,842,885,857	1,240,998,715	1,240,998,715
60	4510	0	0	0	0	0	0
61	4520	0	0	0	0	0	0
62	4530	0	0	0	0	0	0
63	4540	85,274,128	84,899,428	15,098,040	15,098,040	11,408,108	11,408,108
64	4550	4,092,667,962	4,048,483,514	948,842,823	948,842,823	715,159,353	715,159,353
65	Alloc. Adj*	2,050,845	2,050,845	(8,525,177)	(8,525,177)	(4,929,571)	(4,929,571)
66	TOTAL PROPRIETARY*	11,299,849,798	11,140,339,034	0	2,804,426,420	2,567,901,243	0
67	LONG-TERM DEBT	(129,253,999)	(127,858,572)	(29,898,718)	(29,898,718)	0	(22,588,051)
68	1407	0	0	0	0	0	0
69	4210	6,888,184,087	6,815,988,283	1,548,993,048	1,548,993,048	1,168,705,735	1,168,705,735
70	4220	682,282	674,918	157,813	157,813	119,223	119,223
71	4230	(59,563,629)	(58,920,481)	(13,777,167)	(13,777,167)	(10,408,227)	(10,408,227)
72	4240	0	0	0	0	0	0
73	4250	17,348,884	17,189,607	4,012,370	4,012,370	3,031,222	3,031,222
74	4260	0	0	0	0	0	0
75	4270	790,238	781,707	182,784	182,784	138,068	138,068
76	TOTAL LONG-TERM*	6,518,195,944	6,447,825,480	0	1,507,872,130	1,138,999,990	1,138,999,990
77	CURRENT LIABILITIES	1,174,843,945	1,161,962,481	271,897,581	271,897,581	205,259,183	205,259,183
78	4010	954,777,321	944,489,539	220,841,958	220,841,958	168,839,317	168,839,317
79	4020	331,840,523	327,981,210	78,888,005	78,888,005	57,833,922	57,833,922
80	4030	68,275,858	63,509,501	10,187,547	10,187,547	7,681,269	7,681,269
81	4040	43,957,877	43,483,306	1,535,842	1,535,842	1,160,130	1,160,130
82	4050	6,839,118	6,587,442	28,704,865	28,704,865	20,174,705	20,174,705
83	4060	118,454,508	114,208,058	81,870,281	81,870,281	48,741,082	48,741,082
84	4070	287,488,859	284,599,070	(112,482)	(112,482)	(84,977)	(84,977)
85	4080	(488,300)	(481,050)	8,980,968	8,980,968	5,258,798	5,258,798
86	4110	30,094,710	29,789,807	39,289,958	39,289,958	29,682,357	29,682,357
87	4120.1	169,884,283	168,030,427	30,817,127	30,817,127	23,130,299	23,130,299
88	4120.2	132,368,592	130,839,539	152,842,728	152,842,728	115,487,985	115,487,985
89	4120.3/4/5/6/9	680,792,785	653,658,842	222,749,811	222,749,811	188,280,841	188,280,841
90	4120 TOTAL	963,025,840	952,628,808	899,102,136	920,957,009	695,754,735	695,754,735
91	TOTAL CURRENT*	3,953,409,858	3,908,678,174	21,854,873	0	0	0
92	OTH LIAB & DEF CREDITS	1,125,870,028	1,113,517,288	260,369,793	260,369,793	196,701,382	196,701,382
93	4310	413,420,894	411,834,459	100,559,371	100,559,371	75,469,211	75,469,211
94	4320	0	0	0	0	0	0
95	4330	0	0	0	0	0	0
96	4100/4340	3,228,088,331	3,218,251,498	782,415,192	782,415,192	602,569,073	602,569,073
97	4341	(268,921,819)	(268,018,339)	(82,202,124)	(82,202,124)	(48,991,794)	(48,991,794)
98	4350	2,118,398	2,093,547	489,527	489,527	369,823	369,823
99	4360	282,284,578	259,433,188	60,862,338	60,862,338	45,828,532	45,828,532
100	4381	785,820,974	757,553,188	177,135,967	177,135,967	133,820,783	133,820,783
101	TOTAL OTHER LIAB*	5,628,457,579	5,498,464,785	882,974,583	438,455,499	678,038,284	1,007,787,010
102	TOTAL LIABILITIES*	27,259,913,175	28,993,307,453	884,829,438	5,447,856,185	6,325,960,444	4,127,118,054
103							4,805,158,338

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Co-Op

SEP8ALSH,HI

DEVELOPMENT OF STATE BALANCE SHEETS -								
21-Aug-98	0	d	e	f	g	AVG h	STATE: i	FLORIDA j
TOTAL COMPANY#	TOTAL COMPANY	TOTAL COMPANY	AVG	COMBINED	NET STATE	AVG	INTRASTATE	NET STATE
DEC	REGULATED	DIRECT STATE	DIRECT STATE	ALLOTTED	BALANCE SHEET	DIRECT STATE	CO SEPARATED	BALANCE SHEET
1995	98.9203994%	ACCOUNTS	ACCOUNTS	FROM COMPANY	(k+l)	ACCOUNTS	75.5489288%	(n+o)
avg				23.3828449%				

109	0	1	2	3
110 *Calculated Total Lines...#Total Company (less ASD) Balance Sheet Data				
111 @Diff: Direct assignment vs. allocation(a/o4040): COMB->		(7,004,872.00)	INTRA->	(4,929,571)

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a	b	c Month: Year:	d MID 1994	e JAN 1995	f FEB 1995	g MAR 1995	h APR 1995
8							
10	2001		41,218,485,811.32	41,451,251,804.71	41,598,273,258.51	41,715,584,994.14	41,894,472,738.94
11	2003		213,627,794.11	174,146,157.27	170,705,805.13	166,256,548.47	150,300,094.44
12	2004		74,567,495.09	57,540,457.15	64,483,042.43	69,159,307.40	72,092,263.28
13	2002		433,864.55	284,071.01	197,853.96	65,963.75	319,417.87
14	2005		3,864,014.94	3,864,731.72	3,632,625.72	3,596,168.00	3,564,062.00
15	2006		35,862,940.07	32,471,483.12	32,458,585.78	31,481,963.01	31,092,786.55
16	2007		1,615,512.54	1,601,482.54	1,587,412.54	1,573,362.54	1,559,312.54
17	TOTAL REGULATED PLANT*		41,548,237,432.72	41,720,939,957.52	41,869,338,584.07	41,967,898,305.31	42,153,400,875.62
18							
19	DEPRECIATION & AMORTZ						
20	3100		(18,014,468,103.32)	(18,267,588,377.12)	(18,419,329,903.67)	(18,509,623,065.83)	(18,628,791,919.78)
21	3200		(98,629.85)	(99,921.30)	(70,212.75)	(70,504.20)	(70,795.65)
22	3300		(13,184,841.90)	(13,280,298.40)	(13,295,886.86)	(13,341,300.26)	(13,253,781.75)
23	3410		(25,844,243.91)	(25,445,502.91)	(27,943,850.91)	(27,700,220.91)	(28,092,260.91)
24	3420		(45,845,723.31)	(45,024,772.47)	(45,003,103.59)	(45,001,048.71)	(45,684,953.09)
25	3500		0.00	0.00	0.00	0.00	0.00
26	3600		0.00	0.00	0.00	0.00	0.00
27	TOT DEPR & AMORTZ		(18,099,412,542.29)	(18,352,378,872.20)	(18,505,642,957.98)	(18,595,736,139.91)	(18,715,693,691.18)
28							
29	CURRENT ASSETS						
30	1130		85,236,126.96	102,429,673.92	129,778,332.66	101,963,426.69	78,873,122.28
31	1140		605,017.00	601,341.23	604,263.33	653,542.11	604,092.43
32	1150		2,413,031.85	2,410,278.22	2,554,345.78	3,796,309.35	3,304,402.99
33	1160		0.00	0.00	0.00	0.00	0.00
34	1200		95,136.72	93,430.24	90,132.62	85,092.76	83,555.84
35	1201		0.00	0.00	0.00	0.00	0.00
36	1180		2,189,134,261.52	2,180,715,803.04	2,263,915,811.43	2,091,513,348.05	2,275,318,972.38
37	1181		(76,067,102.70)	(74,248,021.43)	(72,720,570.07)	(71,609,884.11)	(70,317,687.10)
38	1190		157,753,637.75	149,029,605.56	142,419,548.42	125,686,894.82	127,558,982.97
39	1191		0.00	0.00	0.00	0.00	0.00
40	1210		0.00	5,635,000.00	0.00	0.00	2,370,587.57
41	1220		329,116,377.57	329,315,635.83	315,895,033.03	304,313,601.43	318,385,663.02
42	1290		(150,249.02)	440,996.10	642,507.01	806,795.90	635,783.02
43	1300		5,177,397.90	16,111,842.90	16,724,190.81	20,429,692.86	27,048,997.23
44	1310		7,294,453.91	11,222,163.76	10,806,954.91	9,370,271.80	7,994,583.94
45	1320		0.00	0.00	0.00	0.00	0.00
46	1330		32,724,785.28	30,780,094.01	14,123,131.11	7,477,594.52	7,892,997.42
47	1350		1,401,367.71	1,262,520.01	1,252,603.03	1,256,775.12	1,261,099.42
48	TOTAL CURRENT ASSETS*		2,734,734,226.35	2,725,790,183.39	2,825,688,243.97	2,595,765,483.00	2,781,015,153.41
49							
50							
51	NONCURRENT ASSETS						
52	1401		342,166,891.54	330,029,561.51	333,958,294.72	337,372,335.29	348,099,789.20
53	1402		482,802.05	520,695.54	515,947.51	515,830.91	511,383.71
54	1405		0.00	0.00	0.00	0.00	0.00
55							
56	1408		0.00	0.00	0.00	0.00	0.00
57	1410		51,312,419.38	52,346,396.78	53,400,102.18	54,149,222.58	54,918,858.98
58	1437		529,630,470.00	524,571,250.00	520,994,757.00	516,518,741.00	515,468,569.00
59	1438		(6.00)	(6.00)	(6.00)	(6.00)	(6.00)
60	1439		181,290,179.88	194,405,180.50	203,300,838.77	209,665,329.72	201,328,564.56
61	TOTAL NONCURRENT*		1,104,842,556.55	1,101,673,078.33	1,112,169,934.18	1,118,221,453.50	1,118,325,159.45
62							
63	TOTAL ASSETS*		27,268,401,673.63	27,196,224,357.04	27,301,553,804.24	27,105,949,061.90	27,336,847,297.30

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Month:	MID	JAN	FEB	MAR	APR
Year:	1994	1995	1995	1995	1995
64					
65					
66	STOCKHOLDERS EQUITY				
67					
68	4510	7,345,106,151.87	7,345,106,151.87	7,345,106,151.87	7,345,106,151.87
69	4520	0.00	0.00	0.00	0.00
70	4530	0.00	0.00	0.00	0.00
71	4540	57,823,866.44	57,823,866.44	57,823,866.44	57,823,866.44
72	4550	3,542,994,799.21	3,634,930,516.21	3,645,395,268.21	3,669,268,909.21
73	TOTAL PROPRIETARY*	10,945,924,777.32	11,037,860,534.32	11,048,325,286.32	11,072,728,927.32
74					
75	LONG-TERM DEBT				
76	4210	(136,705,918.69)	(136,281,160.99)	(135,857,992.05)	(135,434,303.09)
77	4210	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00
78	4220	755,078.79	742,935.77	730,794.75	718,853.73
79	4230	(61,065,343.42)	(60,940,961.71)	(60,796,137.51)	(60,650,868.44)
80	4240	0.00	0.00	0.00	0.00
81	4250	19,091,931.00	18,749,585.00	18,512,822.00	18,054,963.00
82	4260	0.00	0.00	0.00	0.00
83	4270	964,374.66	968,148.44	840,493.00	840,393.09
84	TOTAL LONG-TERM*	6,273,010,120.39	6,273,138,546.51	6,273,429,980.19	6,273,528,858.29
85					
86	CURRENT LIABILITIES				
87	4010	1,243,342,950.11	1,139,999,947.52	1,259,626,978.70	1,075,963,094.99
88	4020	1,185,184,000.00	1,140,350,000.00	1,112,000,000.00	1,012,000,000.00
89	4030	319,165,074.85	322,285,963.86	324,022,302.32	326,266,186.79
90	4040	80,348,785.84	79,433,789.86	77,947,289.34	77,134,991.94
91	4050	30,000,000.00	30,000,000.00	30,000,000.00	29,997,264.37
92	4060	7,187,287.00	6,836,372.00	6,014,680.00	7,727,178.00
93	4070	(5,800,385.50)	108,844,690.50	198,800,875.50	301,805,012.50
94	4080	223,965,018.66	155,822,152.01	184,114,651.88	174,040,711.98
95	4100	(3,478,597.35)	(3,575,010.35)	(3,616,593.35)	(2,702,650.35)
96	4110	(3,769,907.00)	2,038,349.00	(202,413,488.00)	(182,393,741.00)
97	4130	45,229,214.75	32,228,914.96	60,286,999.33	5,535,557.24
98	4120.1	186,221,164.98	196,652,806.27	173,012,248.54	161,673,941.87
99	4120.2	153,909,348.00	79,791,956.00	167,389,856.00	153,787,900.00
100	4120.34/5/6/7/9	694,682,278.63	696,665,202.13	1,057,617,014.21	1,072,303,965.54
101	4120 TOTAL	1,036,012,792.61	975,109,964.40	1,398,019,116.75	1,387,765,827.21
102	TOTAL CURRENT*	4,156,366,231.78	3,966,945,163.56	4,426,802,790.47	4,213,159,531.67
103					
104	OTH LIAB & DEF CREDITS				
105	4310	1,068,678,236.85	1,060,218,560.04	1,062,384,023.11	1,099,805,978.06
106	4320	443,283,323.25	438,364,434.25	433,445,545.25	428,526,656.25
107	4330	0.00	0.00	0.00	0.00
108	4340	3,306,056,868.82	3,290,069,768.82	3,286,049,927.82	3,250,857,975.82
109	4341	(303,980,440.00)	(283,078,065.00)	(274,150,312.00)	(272,555,869.00)
110	4350	(216,126,862.00)	(216,126,862.00)	2,602,344.00	4,612,042.00
111	4360	762,690,482.40	781,182,966.29	227,519,144.63	246,210,369.00
112	4361	833,610,915.02	807,849,340.02	795,145,074.02	789,074,615.02
113					
114	TOTAL OTHER LIAB*	5,913,110,844.14	5,896,280,122.42	5,552,995,746.83	5,546,831,765.17
115					
116	TOTAL LIABILITIES*	27,268,401,673.63	27,196,224,358.83	27,301,553,803.81	27,105,949,082.45
117		0.00	(0.21)	(0.43)	0.55
118					

27,336,847,297.05
(0.25)

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Month: Year:	h MAY 1995	i JUN 1995	j JUL 1995	k AUG 1995	l SEP 1995
2001	42,042,170,439.77	42,174,712,306.48	42,331,366,513.29	42,443,126,624.68	42,588,453,477.54
2003	138,645,299.87	132,974,342.84	150,004,976.30	157,386,258.78	181,401,180.88
2004	75,418,704.78	73,644,473.23	57,701,452.55	55,850,788.10	51,714,910.88
2002	305,877.87	184,728.08	177,250.06	177,250.06	186,895.29
2005	3,531,968.00	3,499,850.00	3,487,744.00	3,435,638.00	3,403,532.00
2006	31,810,698.11	30,972,854.18	30,936,210.35	30,936,210.35	25,714,936.77
2007	1,545,262.54	1,531,212.54	1,517,162.54	1,503,112.54	1,489,062.54
TOTAL REGULATED PLANT*	42,293,128,009.74	42,417,519,769.33	42,575,171,309.09	42,692,417,862.41	42,832,343,795.90
DEPRECIATION & AMORTZ					
3100	(18,788,882,899.78)	(23,793,071,005.27)	(23,962,213,342.41)	(24,086,726,680.45)	(24,238,099,387.10)
3200	(71,067.10)	(71,378.55)	(71,598.27)	(71,862.28)	(72,143.99)
3300	(13,431,098.07)	(13,498,455.82)	(13,541,844.33)	(13,587,015.28)	(12,688,220.80)
3410	(28,890,992.91)	(31,362,205.91)	(32,124,355.91)	(31,186,714.91)	(31,186,714.91)
3420	(45,719,002.37)	(46,387,887.39)	(46,784,211.40)	(46,072,912.32)	(49,439,082.06)
3600	0.00	0.00	0.00	0.00	0.00
3800	0.00	0.00	0.00	0.00	0.00
TOT DEPR & AMORTZ	(18,874,695,038.21)	(23,884,388,932.94)	(24,054,735,150.32)	(24,179,645,185.20)	(24,331,685,548.66)
CURRENT ASSETS					
1130	110,419,973.48	93,273,084.91	145,158,121.88	64,110,651.14	80,248,041.13
1140	601,677.88	578,209.99	572,559.99	572,259.02	576,519.93
1180	2,478,353.49	2,950,023.99	2,295,494.16	2,190,215.43	1,946,645.63
1180	0.00	0.00	0.00	0.00	0.00
1200	82,825.12	81,079.80	903,738.38	895,138.07	843,233.57
1201	0.00	0.00	0.00	0.00	0.00
1180	2,179,188,909.48	2,527,515,304.75	2,541,305,953.87	2,552,788,077.58	2,857,994,959.05
1181	(89,987,534.84)	(90,381,859.78)	(87,401,749.13)	(87,140,844.50)	(89,636,902.53)
1190	120,796,778.39	126,212,887.97	130,259,273.57	135,139,351.34	118,806,847.35
1191	0.00	0.00	0.00	0.00	0.00
1210	0.00	0.00	5,889,000.00	0.00	0.00
1220	314,775,955.64	302,286,748.53	299,431,022.03	313,302,758.36	296,972,251.02
1290	670,739.18	503,003.70	423,709.99	359,830.63	299,475.57
1300	19,076,789.51	18,353,539.43	14,656,363.81	12,488,521.02	9,612,156.98
1310	6,752,067.35	9,339,342.98	7,114,867.22	5,093,132.54	3,951,783.47
1320	0.00	0.00	0.00	0.00	0.00
1330	6,612,899.82	1,496,173.94	3,065,205.02	2,386,809.43	3,052,244.91
1390	1,285,183.98	1,370,818.78	1,278,062.48	1,892,034.48	1,289,838.68
TOTAL CURRENT ASSETS*	2,692,714,506.10	2,990,478,138.95	3,084,989,423.24	3,003,577,794.82	3,065,961,094.73
NONCURRENT ASSETS					
1401	347,117,004.88	371,009,516.22	368,749,165.81	367,629,515.60	372,976,900.83
1402	509,087.89	507,100.41	505,608.58	409,919.31	409,797.18
1406	0.00	0.00	0.00	0.00	0.00
1408	0.00	0.00	0.00	0.00	0.00
1410	55,970,864.38	57,024,481.38	58,077,657.78	59,131,574.78	59,659,441.18
1437	507,847,948.00	0.00	0.00	0.00	0.00
1438	(8.00)	(8.00)	(8.00)	(8.00)	(8.00)
1439	192,154,432.54	148,303,651.50	153,813,743.03	141,097,787.87	155,057,884.02
TOTAL NONCURRENT*	1,103,399,031.49	576,844,743.51	579,146,169.20	568,268,791.56	588,104,017.19
TOTAL ASSETS*	27,214,546,511.12	22,100,453,718.85	22,164,551,751.21	22,084,819,203.29	22,174,723,359.16

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a	b	Month: Year:	h MAY 1995	i JUN 1995	j JUL 1995	k AUG 1995	l SEP 1995
84							
85							
86	STOCKHOLDERS EQUITY						
87							
88	4810		7,345,108,151.87	7,345,108,151.87	7,345,108,151.87	7,345,108,151.87	7,345,108,151.87
89	4820		0.00	0.00	0.00	0.00	0.00
90	4830		0.00	0.00	0.00	0.00	0.00
91	4840		68,363,866.44	68,363,866.44	68,363,866.44	68,363,866.44	68,330,358.60
92	4850		3,732,591,632.21	1,024,108,911.21	1,083,486,430.21	1,120,519,878.21	1,124,264,584.21
93	TOTAL PROPRIETARY*		11,148,061,850.32	8,437,578,929.32	8,496,936,448.32	8,533,989,894.32	8,537,701,094.48
94							
95	LONG-TERM DEBT						
96	1407		(137,509,918.85)	(40,842,159.95)	(40,891,803.87)	(40,840,853.27)	(40,369,305.13)
97	4210		6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00	6,750,000,000.00
98	4220		894,371.89	882,230.67	870,069.65	857,948.63	845,807.61
99	4230		(66,780,917.16)	(60,448,917.65)	(60,291,043.02)	(60,133,435.31)	(59,975,318.66)
100	4240		0.00	0.00	0.00	0.00	0.00
101	4250		17,410,893.00	18,449,218.00	18,043,600.00	16,448,379.00	16,448,379.00
102	4260		0.00	0.00	0.00	0.00	0.00
103	4270		787,039.78	776,965.20	766,819.19	756,801.26	746,310.86
104	TOTAL LONG-TERM*		6,664,901,170.48	6,668,617,336.27	6,668,497,661.95	6,667,188,840.31	6,667,475,875.68
105							
106	CURRENT LIABILITIES						
107	4010		1,089,188,861.49	1,166,265,892.91	1,123,357,278.47	1,142,347,360.37	1,172,606,529.06
108	4020		778,000,000.00	957,000,000.00	896,318,000.00	635,993,923.62	806,993,923.62
109	4030		328,794,318.22	329,814,854.49	334,896,641.66	332,296,110.82	338,807,789.00
110	4040		72,898,714.82	71,325,378.56	66,010,620.59	63,265,055.54	61,812,974.13
111	4050		30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
112	4060		6,996,486.00	7,428,720.00	7,018,731.00	6,116,074.00	6,116,074.00
113	4070		204,915,027.50	(6,910,952.50)	92,893,473.50	159,448,426.06	34,717,745.50
114	4080		228,787,708.85	272,741,123.63	306,548,166.67	339,925,235.65	388,861,515.69
115	4100		(2,895,377.35)	(3,230,671.35)	(3,327,619.35)	(1,596,575.35)	(3,263,789.35)
116	4110		(141,017,442.00)	(117,780,254.00)	(99,488,262.00)	(78,410,419.00)	(58,268,897.00)
117	4130		34,712,221.63	12,477,688.29	24,806,967.73	20,486,271.86	45,354,322.27
118	4120.1		178,739,297.85	162,104,073.51	178,820,853.20	173,591,765.87	147,855,726.68
119	4120.2		148,971,122.00	139,793,191.00	106,911,519.00	135,816,801.00	144,248,812.00
120	4120.34/5/6/7/9		1,011,634,035.84	969,647,426.15	927,973,951.09	920,247,052.77	638,092,404.10
121	4120 TOTAL		1,337,344,455.69	1,271,844,690.66	1,211,706,123.29	1,229,455,619.64	1,130,194,742.78
122	TOTAL CURRENT*		3,967,502,672.58	3,979,673,958.86	3,990,540,839.56	3,879,337,082.20	3,953,933,129.70
123							
124	OTH LIAB & DEF CREDITS						
125	4310		1,104,767,804.88	1,097,613,405.33	1,096,891,074.13	1,103,062,567.55	1,115,248,918.69
126	4320		418,688,878.25	394,622,827.25	388,011,321.25	381,399,815.25	374,426,725.25
127	4330		0.00	0.00	0.00	0.00	0.00
128	4340		3,222,440,119.62	1,246,012,316.62	1,226,140,069.62	1,238,014,031.82	1,240,396,309.62
129	4341		(262,318,880.00)	0.00	0.00	0.00	0.00
130	4350		3,491,096.00	(5,935,842.00)	(6,338,073.00)	3,636,543.00	3,697,610.00
131	4360		279,345,165.65	282,270,682.46	301,872,403.60	277,990,624.24	281,845,690.32
132	4361		769,964,513.02	6.02	6.02	6.02	6.02
133							
134	TOTAL OTHER LIAB*		5,536,381,017.82	3,014,583,494.67	3,006,576,800.82	3,004,103,586.86	3,015,613,259.10
135							
136	TOTAL LIABILITIES*		27,214,846,511.16	22,100,453,719.34	22,164,851,760.65	22,084,619,203.71	22,174,723,358.96
137			0.03	0.49	(0.56)	0.42	(0.20)
138							

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a	b	Month: Year:	m OCT 1995	n NOV 1995	p DEC 1995
8					
10	2001		42,733,162,099.63	42,853,893,224.20	43,043,401,383.46
11	2003		179,855,628.14	171,856,355.18	249,254,459.69
12	2004		45,755,394.97	43,857,561.03	41,582,112.54
13	2002		166,695.29	166,695.29	148,457.28
14	2005		3,371,426.00	3,339,320.00	3,307,214.00
15	2006		29,104,918.75	28,399,193.78	31,840,782.78
16	2007		1,475,012.54	1,480,962.54	1,448,912.54
17	TOTAL REGULATED PLANT*		42,992,891,173.32	43,102,743,222.02	43,370,961,322.25
18					
19	DEPRECIATION & AMORTZ				
20	3100		(24,393,058,082.94)	(24,515,880,391.94)	(24,622,929,073.69)
21	3200		(72,370.99)	(59,942.03)	(58,112.37)
22	3300		(12,928,578.12)	(9,902,516.80)	(10,634,602.55)
23	3410		(31,462,976.91)	(30,316,637.91)	(23,171,062.91)
24	3420		(49,278,057.05)	(49,787,809.28)	(51,815,482.02)
25	3600		0.00	0.00	0.00
26	3600		0.00	0.00	0.00
27	TOT DEPR & AMORTZ		(24,486,796,066.01)	(24,605,947,297.96)	(24,706,408,333.74)
28					
29	CURRENT ASSETS				
30	1130		117,222,905.28	59,647,338.88	50,063,068.19
31	1140		563,482.08	562,405.73	579,480.15
32	1150		2,142,454.25	2,356,155.90	1,992,236.05
33	1160		256,000,000.00	239,000,000.00	1,030,000,000.00
34	1200		796,303.08	705,348.56	628,764.19
35	1201		0.00	0.00	0.00
36	1180		2,606,216,498.70	2,714,623,616.71	2,878,787,891.66
37	1181		(88,879,535.83)	(89,963,564.63)	(88,911,733.69)
38	1190		105,620,169.04	99,170,629.68	105,004,793.21
39	1191		0.00	0.00	0.00
40	1210		5,000,000.00	0.00	0.00
41	1220		306,793,794.39	306,306,615.91	309,732,425.18
42	1290		191,837.44	90,587.97	103,903.80
43	1300		9,834,768.90	13,226,689.03	8,331,196.84
44	1310		2,649,607.02	7,688,235.73	6,211,223.27
45	1320		0.00	0.00	0.00
46	1330		3,660,481.39	4,006,766.91	44,631,601.09
47	1360		1,297,216.58	1,302,409.27	1,307,467.90
48	TOTAL CURRENT ASSETS*		3,331,169,952.58	3,359,123,235.75	4,346,482,321.84
49					
50	NONCURRENT ASSETS				
51	1401		369,165,333.73	373,282,310.51	372,281,885.09
52	1402		409,875.01	409,651.22	409,675.83
53	1406		0.00	0.00	0.00
54					
55	1406		0.00	0.00	0.00
56	1410		60,713,123.78	61,766,621.58	65,760,046.93
57	1437		0.00	1,119,978.00	1,119,978.00
58	1438		(6.00)	(6.00)	(6.00)
59	1439		142,944,038.48	178,377,837.96	119,997,261.56
60	TOTAL NONCURRENT*		573,232,165.00	612,956,493.27	579,568,841.41
61					
62	TOTAL ASSETS*		22,410,495,234.89	22,468,875,853.08	23,586,604,151.56
63					

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a	b	m OCT 1995	n NOV 1995	p DEC 1995
8				
64				
66				
68	STOCKHOLDERS EQUITY			
69	4510	7,345,106,151.87	7,345,106,151.87	7,345,106,151.87
70	4520	0.00	0.00	0.00
71	4530	0.00	0.00	0.00
72	4540	66,330,368.60	66,435,969.45	66,699,874.62
73	4550	1,193,377,653.21	510,424,067.21	555,273,587.21
74	TOTAL PROPRIETARY*	8,606,814,163.48	7,923,966,196.33	7,967,279,613.50
75	LONG-TERM DEBT			
76	4207	(43,180,029.14)	(42,631,029.57)	(46,282,096.88)
77	4210	7,060,000,000.00	7,060,000,000.00	6,768,657,609.90
78	4220	633,761.32	621,810.31	609,659.30
79	4230	(61,995,917.10)	(55,028,179.92)	(33,345,657.69)
80	4240	0.00	0.00	0.00
81	4250	15,768,807.00	15,471,035.00	15,066,432.00
82	4260	0.00	0.00	0.00
83	4270	735,947.51	711,531.91	698,021.06
84	TOTAL LONG-TERM*	6,961,962,569.59	6,969,145,167.73	6,703,404,167.69
85	CURRENT LIABILITIES			
86	4010	1,160,631,778.89	1,256,503,652.85	1,451,873,103.15
87	4020	702,000,000.00	696,000,000.00	1,779,000,000.00
88	4030	339,971,770.14	342,204,128.81	343,820,979.73
89	4040	47,157,443.80	42,110,133.45	40,678,481.85
90	4050	0.00	0.00	485,000,000.00
91	4060	5,311,066.00	4,852,146.00	4,630,113.00
92	4070	102,784,713.50	119,638,549.50	(78,640,822.50)
93	4080	417,455,548.74	341,155,780.95	220,496,224.78
94	4100	(3,349,885.35)	(4,841,988.00)	(5,055,578.00)
95	4110	(38,910,493.00)	(220,157,788.00)	(173,122,062.00)
96	4120	38,722,282.89	10,525,135.86	31,093,563.76
97	4130	171,068,918.18	155,766,545.99	148,166,663.16
98	4120.1	110,877,736.00	148,355,551.00	113,227,757.00
99	4120.2	778,261,748.34	1,281,932,809.50	1,149,684,185.57
100	4120.3/4/5/6/7/9	1,000,006,401.49	1,586,044,906.49	1,411,078,625.73
101	4120 TOTAL	3,831,762,795.10	4,178,264,635.71	5,510,852,629.48
102	TOTAL CURRENT*			
103	OTH LIAB & DEF CREDITS			
104	4310	1,118,866,268.53	1,186,428,062.28	1,219,540,536.54
105	4320	368,367,224.25	361,422,040.25	355,066,940.25
106	4330	0.00	0.00	0.00
107	4340	1,252,143,781.82	1,263,137,299.91	1,293,119,097.91
108	4341	0.00	(1,509,364.00)	(1,509,364.00)
109	4360	3,697,810.00	(200,819,962.00)	(200,819,962.00)
110	4360	266,860,796.95	766,212,227.75	739,041,145.49
111	4361	6.02	2,629,347.02	2,629,347.02
112				
113				
114	TOTAL OTHER LIAB*	3,009,935,706.57	3,397,499,651.21	3,407,067,741.21
115	TOTAL LIABILITIES*	22,410,495,234.74	22,468,875,652.96	23,588,604,151.88
116		(0.15)	(0.10)	0.32
117				
118				

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BELLSOUTH TELECOMMUNICATIONS

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a	b	c	d	e	f	g
	Month:	MID	JAN	FEB	MAR	APR
	Year:	1994	1995	1995	1995	1995
119	Separate a/c 4050					
120	ST Debt					
121	LT Debt	30,000,000.00	30,000,000.00	30,000,000.00	29,997,264.37	29,997,264.37
122						
123		(0.00)	0.21	0.43	(0.55)	0.25
124	b					
125	Month:	MID	JAN	FEB	MAR	APR
126	Year:	1994	1995	1995	1995	1995
127						
128						
129	RETAINED EARNINGS-AC 4550 <i>BBS+Restructure</i>	(506,370,236.00)	(501,095,112.28)	(474,046,678.14)	(443,866,440.14)	(412,330,818.85)
130	CAPITAL STOCK-ACCT 4510 <i>BBS</i>	241,987,309.19	235,390,701.19	235,390,701.19	235,930,701.19	245,930,701.19
131	INVESTMENT-ACCT 1401 <i>BBS</i>	91,842,329.00	81,290,709.91	82,587,945.05	86,134,703.05	94,938,103.34
132						
133	CALCULATED RE - <i>BBS+Restructure</i>					
134	INT & DIV. REC.-ACCT 1210 <i>BBS</i>	0.00	5,635,000.00	0.00	0.00	3,000,000.00
135	CASH-ACCT 1130 <i>BBS</i>	11,000,000.00	0.00	5,635,000.00	5,635,000.00	0.00
136	ACCURED DIV-AC 4120.2 <i>BBS</i>	11,000,000.00	0.00	0.00	5,635,000.00	0.00
137	4110.1000 <i>Restructure</i>	(3,188,829.00)	1,780,572.00	(172,459,397)	(154,793,292)	(138,783,634)
138	4110.2000	(554,024.00)	304,831.00	(29,927,037)	(26,861,490)	(24,083,381)
139	4360.2100	(188,066,000.00)	(188,066,000.00)	0	0	0
140	4360.2200	(32,638,000.00)	(32,638,000.00)	0	0	0
141	4120.6000	9,865,110.00	(5,334,890.00)	522,668,748	469,128,616	420,808,626
142	4360.9900,8000	570,027,000.00	570,027,000.00	0	0	0
143	7360.2000		(6,596,806.00)	(6,596,806)	(6,596,806)	(6,596,806)
144	1401.1600		6,596,806.00	6,596,806	6,596,806	6,596,806
145	1180					
146	1181					
147	1190					
148	1437					
149	1438					
150	2100					
151	1407					
152	4100					
153	4310					
154	4320					
155	4340					
156	4341					
157	4360					
158	4361					
159	Net Income(5000-7999)					

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a	b	Month: Year:	h MAY 1995	i JUN 1995	j JUL 1995	k AUG 1995	l SEP 1995
119	Separate a/c 4000						
120	ST Debt						
121	LT Debt		30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
122							
123			(0.03)	(0.49)	0.56	(0.42)	0.20
124	b						
125	Month:	MAY		JUN	JUL		SEP
126	Year:	1995		1995	1995		1995
127							
128							
129	RETAINED EARNINGS-AC 4000 BBS+Restructure		(375,490,804.79)	(339,374,196.44)	(306,721,958.47)	(274,409,324.30)	(246,413,546.52)
130	CAPITAL STOCK-ACCT 4010 BBS		245,930,701.19	245,930,701.19	245,930,701.19	245,930,701.19	245,937,327.19
131	INVESTMENT-ACCT 1401 BBS		98,031,265.40	98,352,736.75	94,168,332.72	95,124,628.89	97,119,153.87
132							
133	CALCULATED RE • BBS+Restructure						(246,413,546.52)
134	INT & DIV. REC-ACCT 1210 BBS		0.00	0.00	5,889,000.00	0.00	0.00
135	CASH-ACCT 1130 BBS		3,000,000.00	3,000,000.00	0.00	5,889,000.00	5,889,000.00
136	ACCRUED DIV-AC 4120.2 BBS		0.00	3,000,000.00	0.00	0.00	5,889,000.00
137	4110.1000 Restructure		(119,535,222)	(99,722,584)	(84,135,372)	(66,174,267)	(48,999,024)
138	4110.2000 "		(20,743,261)	(17,305,229)	(14,600,429)	(11,483,691)	(8,503,321)
139	4300.2100 "		0	0	0	0	0
140	4300.2200 "		0	0	0	0	0
141	4120.6000 "		362,273,044	302,227,417	254,987,783	200,553,602	148,501,110
142	4300.9900.0000 "		0	0	0	0	0
143	7300.2000 "		(6,596,608)	(6,596,608)	(6,596,608)	(6,596,608)	(6,596,608)
144	1401.1000 "		6,596,608	6,596,608	6,596,608	6,596,608	6,596,608
145	1180			327,430,757.00	308,238,344.17	294,133,359.59	298,873,381.81
146	1181	FAS 101		(10,687,201.00)	(10,062,820.04)	(9,381,688.20)	(9,913,039.56)
147	1190	"			4,442,358.00	9,310,261.22	14,536,734.43
148	1437	"		(496,078,847.00)	(490,770,687.00)	(486,548,104.00)	(480,174,589.00)
149	1439	"		(68,384,299.00)	(68,075,822.87)	(63,797,345.99)	(61,518,869.31)
150	9100	"		(4,899,436,000.00)	(4,899,823,597.81)	(4,903,154,425.35)	(4,887,414,829.41)
151	1407	"		95,622,319.00	95,335,642.89	95,048,966.78	94,762,290.87
152	4100	"		(1,057,143.00)	(1,057,939.00)	(1,321,149.00)	(1,329,796.00)
153	4310	"		(20,833,331.00)	(22,499,997.12)	(24,166,863.46)	(25,833,329.80)
154	4320	"		(19,147,162.00)	(20,839,779.00)	(22,532,396.00)	(23,922,605.00)
155	4340	"		(1,978,282,294.00)	(1,979,754,878.00)	(1,982,704,802.00)	(1,970,005,418.00)
156	4341	"		272,034,858.00	268,111,617.00	268,819,708.00	267,778,858.00
157	4360	"		(6,684,889.00)	(6,684,889.00)	(6,684,889.00)	(6,684,889.00)
158	4361	"		(768,113,506.00)	(758,882,284.00)	(755,165,812.00)	(747,951,225.00)
159	Net Income(3000-7999)	"		(2,717,664,443.00)	(2,727,779,596.55)	(2,730,529,105.49)	(2,712,423,094.86)

These are shown
opposite of ledger
sign because
we exclude
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 PUT NEWEST
MONTH HERE
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a	b	Month: Year:	m OCT 1995	n NOV 1995	o	p DEC 1995
119	Separate a/c 4000					
120	ST Debt					
121	LT Debt		0.00	0.00		485,000,000.00
122						
123			0.15	0.10		(0.32)
124	b					
125	Month:		OCT	NOV		DEC
126	Year:		1995	1995		1995
127						
128						
129	RETAINED EARNINGS-AC 4500 BBS + Restructure		(214,978,293.24)	(826,450,107.21)		(753,389,377.38)
130	CAPITAL STOCK-ACCT 4510 BBS		246,401,409.19	246,401,409.19		244,584,307.42
131	INVESTMENT-ACCT 1401 BBS		93,383,532.95	94,428,940.98		93,609,180.04
132						
133	CALCULATED RE BBS + Restructure		(214,978,293.24)	(826,450,107.21)		(753,389,377.38)
134	INT & DIV. REC-ACCT 1210 BBS		5,000,000.00	0.00		2,750,000.00
135	CASH-ACCT 1130 BBS		0.00	5,000,000.00		5,000,000.00
136	ACCURED DIV-AC 4120.2 BBS		0.00	0.00		5,000,000.00
137	4110.1000 Restructure		(32,603,278)	(187,871,093)		(147,868,961)
138	4110.2000 "		(5,640,883)	(32,409,804)		(25,488,875)
139	4390.2100 "		0	(174,448,900)		(174,448,900)
140	4390.2200 "		0	(30,068,872)		(30,068,872)
141	4120.8000 "		98,507,950	569,185,400		447,984,950
142	4390.9900,9000 "		0	528,494,100		528,494,100
143	7390.2000 "		(8,598,608)	(8,598,608)		(8,598,608)
144	1401.1800 "		8,598,608	8,598,608		8,598,608
145	1180 FAS 101		341,670,359.88	335,514,983.09		382,744,182.82
146	1181 "		(9,281,598.55)	(8,763,507.29)		(11,272,813.57)
147	1190 "		0.00	0.00		0.00
148	1437 "		(475,628,899.00)	(450,282,682.00)		(483,232,413.00)
149	1439 "		(89,240,392.63)	(56,981,915.95)		(54,683,439.27)
150	3100 "		(4,879,867,134.07)	(4,870,885,067.73)		(4,849,832,392.60)
151	1407 "		94,475,614.58	55,980,502.22		(0.53)
152	4100 "		(1,329,798.00)	(380,668.00)		(291,579.00)
153	4310 "		(27,469,908.14)	(29,166,862.48)		(30,833,328.82)
154	4320 "		(24,708,000.00)	(28,098,209.00)		(27,488,418.00)
155	4340 "		(1,966,598,886.00)	(1,900,906,482.00)		(1,860,613,510.00)
156	4341 "		267,517,303.00	281,916,725.00		213,088,757.00
157	4360 "		(8,884,889.00)	(8,884,889.00)		(8,884,889.00)
158	4361 "		(743,144,162.00)	(732,199,407.00)		(878,321,170.00)
159	Net Income(5000-7999) "		(2,684,375,210.32)	(2,893,819,309.12)		(2,806,932,958.79)

Ledger sign for
these liability
accts is the
opposite of sign
shown here.

PBC

FLORIDA INTRASTATE CAPITAL

	AMOUNT	AMOUNT	AMOUNT
LONG TERM DEBT *	1,146,681	(9,313)	1,137,368
SHORT TERM DEBT #	167,999	(1,365)	166,634
PREFERRED STOCK	0	0	0
CUSTOMER DEPOSITS	22,973	(187)	22,786
COMMON EQUITY	1,990,695	(16,168)	1,974,527
INV TAX CREDITS	75,435	(613)	74,822
COST FREE CAPITAL	628,812	(5,107)	623,705
TOTAL	4,032,595	(32,753)	3,999,842
CHECK		(32,753)	3,999,842

FLORIDA COMBINED CAPITAL

	AMOUNT	AMOUNT	AMOUNT
LONG TERM DEBT *	1,517,840	(7,874)	1,509,966
SHORT TERM DEBT #	222,378	(1,154)	221,224
PREFERRED STOCK	0	0	0
CUSTOMER DEPOSITS	22,973	(119)	22,854
COMMON EQUITY	2,635,043	(13,670)	2,621,373
JDIC	100,514	(521)	99,993
COST FREE	794,717	(4,123)	790,594
TOTAL	5,293,465	(27,461)	5,266,004
CHECK		(27,461)	5,266,004

	COMBINED	INTRASTATE
FLORIDA ADJUSTED ACHIEVED RATE BASE		
RATE BASE PER BOOKS	5,251,476	3,979,971
RATE BASE ADJUSTMENTS:		
A. EXCESS PLUG IN UNITS	(43,653)	(33,553)
B. BELLCORE INVESTMENT	6,781	5,122
C. CASH WORKING CAPITAL ADJUSTMENT	34,173	34,173
D. OTHER RATE BASE ADJUSTMENTS	4,946	4,946
E. WECO	12,281	9,183
F. TOTAL RATE BASE ADJUSTMENTS	14,528	19,871
ADJUSTED ACHIEVED RATE BASE	5,266,004	3,999,842
SPECIFIC ADJUSTMENTS:		
A. SHORT TERM DEBT (INTEREST)	0	0
B. EQUITY (ACCRUED DIVIDENDS)	30,617	23,130
C. WECO	12,281	9,183
D. OTHER	12,723	9,773
E. TOTAL SPECIFIC ADJS	55,621	42,086
F. ADJ TO REMOVE ACCUM DEF TAX IMPACT OF SHARING ACCRUALS IN PER BOOKS	7,253	7,253



116

Rev 5.7.95

Bell South
Surveillance Audit
Year no 12/2/95

2/2/95
OK

02-28-97 04:50PM FROM FINANCE REGULATORY TO 19042228640

P002/003

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/94 231933

BELLSOUTH TELECOMMUNICATIONS

FORM: MP-1580
PAGE: 461
RETENTION: PERM.

PROGRAM: CZ02A450
RUN DATE/TIME: 01/10/94 231933
PASS: 15
SITE: COMPANY

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
GENERAL LEDGER - FR BASIS

ACCOUNT 4320 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	443,283,323.25-	9,934,753.00	5,015,864.00	4,918,889.00	438,364,434.25-
FEBRUARY	438,364,434.25-	9,934,753.00	5,015,864.00	4,918,889.00	433,445,545.25-
MARCH	433,445,545.25-	9,934,753.00	5,015,864.00	4,918,889.00	428,526,656.25-
APRIL	428,526,656.25-	9,934,753.00	5,015,864.00	4,918,889.00	423,607,767.25-
MAY	423,607,767.25-	9,934,753.00	5,015,864.00	4,918,889.00	418,688,878.25-
JUNE	418,688,878.25-	48,229,877.00	24,163,026.00	24,066,051.00	394,622,827.25-
JULY	394,622,827.25-	13,319,987.00	6,708,481.00	6,611,506.00	381,399,815.25-
AUGUST	381,399,815.25-	13,319,987.00	6,708,481.00	6,611,506.00	368,367,224.25-
SEPTEMBER	368,367,224.25-	13,963,704.00	6,998,616.00	6,059,501.00	361,422,840.25-
OCTOBER	361,422,840.25-	12,209,805.00	6,149,504.00	6,945,184.00	355,066,940.25-
NOVEMBER	355,066,940.25-	14,649,071.00	7,703,887.00	6,355,108.00	
DECEMBER	355,066,940.25-	13,420,030.00	7,072,930.00		
YTD TOTAL	443,283,323.25-	178,792,628.00	90,576,245.00	88,216,383.00	355,066,940.25-

ACCOUNT 4340 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	3,305,856,888.82-	54,335,338.00	39,348,218.00	14,987,120.00	3,290,869,768.82-
FEBRUARY	3,290,869,768.82-	39,964,119.00	35,944,278.00	4,019,841.00	3,266,849,927.82-
MARCH	3,266,849,927.82-	92,617,336.00	57,425,384.00	35,191,952.00	3,250,857,975.82-
APRIL	3,250,857,975.82-	48,463,682.00	34,378,585.00	14,085,097.00	3,236,772,878.82-
MAY	3,236,772,878.82-	44,582,795.00	30,250,036.00	14,332,759.00	3,222,440,119.82-
JUNE	3,222,440,119.82-	4,807,613,471.00	2,831,185,668.00	1,976,427,803.00	1,246,812,316.82-
JULY	1,246,812,316.82-	229,855,210.00	209,982,963.00	19,872,247.00	1,226,140,069.82-
AUGUST	1,226,140,069.82-	78,141,172.00	90,015,134.00	11,873,962.00	1,238,014,031.82-
SEPTEMBER	1,238,014,031.82-	173,523,239.00	175,905,517.00	2,382,278.00	1,240,396,309.82-
OCTOBER	1,240,396,309.82-	132,093,857.00	143,840,529.00	11,747,472.00	1,252,143,781.82-
NOVEMBER	1,252,143,781.82-	312,578,204.73	343,571,722.82	30,993,518.09	1,293,119,897.91-
DECEMBER	1,293,119,897.91-	245,825,631.00	255,807,429.00	9,981,798.00	
YTD TOTAL	3,305,856,888.82-	6,259,593,254.73	4,247,655,463.82	2,011,937,790.91	1,293,119,897.91-

ACCOUNT 4540-1000 ****

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	3,920,405,069.91-	23,166,972.00	22,638,342.00	528,630.00	3,919,876,439.91-
FEBRUARY	3,919,876,439.91-	21,977,926.00	25,177,140.00	3,219,214.00	3,923,895,653.91-
MARCH	3,923,895,653.91-	66,899,357.00	38,022,910.00	28,876,447.00	3,894,219,206.91-
APRIL	3,894,219,206.91-	24,978,005.00	21,968,038.00	3,006,967.00	3,891,212,239.91-
MAY	3,891,212,239.91-	14,360,337.00	15,003,414.00	643,077.00	3,891,855,316.91-
JUNE	3,891,855,316.91-	4,109,029,235.00	2,062,308,591.00	2,046,728,644.00	1,845,126,672.91-
JULY	1,845,126,672.91-	21,231,687.00	21,257,928.00	26,241.00	1,845,152,913.91-
AUGUST	1,845,152,913.91-	19,108,447.00	17,079,800.00	2,028,647.00	1,843,124,266.91-
SEPTEMBER	1,843,124,266.91-	92,973,378.00	89,448,168.00	3,525,210.00	1,859,599,056.91-
OCTOBER	1,859,599,056.91-	82,845,385.00	82,003,146.00	862,239.00	1,858,736,817.91-
NOVEMBER	1,858,736,817.91-	103,118,320.00	123,069,236.00	19,950,916.00	1,858,687,733.91-
DECEMBER	1,858,687,733.91-	52,746,406.00	51,251,531.00	1,494,875.00	1,857,192,858.91-
YTD TOTAL	3,920,405,069.91-	4,632,452,455.00	2,569,240,244.00	2,063,212,211.00	1,857,192,858.91-

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

FROM FINANCE REGULATORY

02-28-97 05:50PM P002 #05

PBC

ACCOUNT 4080-9000

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	557,960.30-	372,469.20	542,222.54	169,753.34-	727,713.64-
FEBRUARY	727,713.64-	465,068.11	775,326.43	310,258.32-	1,837,971.96-
MARCH	1,837,971.96-	1,283,996.09	543,276.26	740,719.83	297,252.13-
APRIL	297,252.13-	181,654.96	549,077.08	447,422.04-	744,674.17-
MAY	744,674.17-	99,989.96	631,848.63	531,958.67-	1,276,612.84-
JUNE	1,276,612.84-	6,514.63	541,902.00	535,387.37-	1,812,000.21-
JULY	1,812,000.21-	1,135,402.22	47,993.00	1,087,409.22	724,590.99-
AUGUST	724,590.99-	1,020,222.84	145,314.63	874,908.21	150,317.22
SEPTEMBER	150,317.22	3,042,761.89	4,396,133.24	1,353,371.37-	1,203,054.15-
OCTOBER	1,203,054.15-	288,369.67	673,395.39	385,025.72-	1,588,079.87-
NOVEMBER	1,588,079.87-	142,236.27	720,775.01	578,538.74-	2,166,618.61-
DECEMBER	2,166,618.61-	968,575.30	510,086.36	458,488.92	1,708,129.69-
YTD TOTAL	557,960.30-	8,927,181.14	10,077,350.53	1,150,169.39-	1,708,129.69-

ACCOUNT 4100 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	3,478,597.35	192,826.00	96,413.00	96,413.00	3,575,010.35
FEBRUARY	3,575,010.35	247,656.00	206,073.00	41,583.00	3,616,593.35
MARCH	3,616,593.35	1,744,089.00	2,658,132.00	914,043.00-	2,702,550.35
APRIL	2,702,550.35	192,826.00	96,413.00	96,413.00	2,798,963.35
MAY	2,798,963.35	192,826.00	96,414.00	96,414.00	2,895,377.35
JUNE	2,895,377.35	5,942,074.00	5,606,780.00	335,294.00	3,230,671.35
JULY	3,230,671.35	194,302.00	97,154.00	97,148.00	3,327,819.35
AUGUST	3,327,819.35	2,540,467.00	4,271,711.00	1,731,244.00-	1,596,575.35
SEPTEMBER	1,596,575.35	3,423,861.00	1,756,647.00	1,667,214.00	3,263,789.35
OCTOBER	3,263,789.35	171,004.00	85,988.00	85,896.00	3,349,685.35
NOVEMBER	3,349,685.35	8,872,368.65	7,580,866.00	1,292,302.65	4,641,988.00
DECEMBER	4,641,988.00	2,859,754.00	1,646,164.00	413,590.00	5,055,578.00
YTD TOTAL	3,478,597.35	25,774,855.65	24,197,875.00	1,576,980.65	5,055,578.00

ACCOUNT 4100-1000 NNNN

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,821,260.56	164,334.00	82,167.00	82,167.00	2,903,427.56
FEBRUARY	2,903,427.56	164,328.00	82,164.00	82,164.00	2,985,591.56
MARCH	2,985,591.56	1,589,627.00	2,471,476.00	881,849.00-	2,183,742.56
APRIL	2,183,742.56	164,334.00	82,167.00	82,167.00	2,185,909.56
MAY	2,185,909.56	164,334.00	82,167.00	82,167.00	2,268,076.56
JUNE	2,268,076.56	5,189,890.00	4,701,157.00	488,683.00	2,756,759.56
JULY	2,756,759.56	164,402.00	82,204.00	82,198.00	2,838,957.56
AUGUST	2,838,957.56	2,274,200.00	3,743,884.00	1,469,684.00-	1,369,273.56
SEPTEMBER	1,369,273.56	2,913,860.00	1,499,161.00	1,414,699.00	2,783,972.56
OCTOBER	2,783,972.56	146,537.00	73,270.00	73,267.00	2,857,239.56
NOVEMBER	2,857,239.56	7,569,037.44	6,357,165.00	1,211,872.44	4,069,112.00
DECEMBER	4,069,112.00	1,519,304.00	1,178,149.00	341,155.00	4,410,267.00
YTD TOTAL	2,821,260.56	22,824,137.44	20,435,131.00	1,589,006.44	4,410,267.00

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

FROM FINANCE REGULATORY

02-28-97 05:50PM P003 #05

62-28-97 04:50PM FROM FINANCE REGULATORY TO 19042228640

P003/003

Plk
6.7.97

Bel South
surveillance order
yes and 12/31/95

2/22/98
Coff

12-1-8

SEPBAŁSH.H1

DEVELOPMENT OF STATE BALANCE SHEETS -

AVG

STATE:

FLORIDA

29-Feb-98

TOTAL COMPANY*

4

AVG

COMBINED
ALLOCATED

NET STATE

AVG

INTRASTATE

NET STATE

DE

199

●●●

TOTAL COMPANY

REGULATED

98.9203994%

AVG

DIRECT STATE

ACCOUNTS

ALLOCATED

FROM COMPANY

23.3828449%

NET STATE

BALANCE SHEET

(k+1)

AVG

DIRECT STATE

ACCOUNTS

CO SEPARATED

75.5469288

NET STATE

BALANCE SHEET

(n+0)

	2001	2003	2004	2002	2005	2006	2007	TOTAL REGULATED PLANT*
REGULATED PLANT	42,182,947,740	41,801,863,313	10,051,544,536	7,831,365,484	7,831,365,484	18,222,858	7,531,116	7,631,365,484
2001	185,397,814	183,877,324	25,801,852	25,801,852	18,222,858	7,531,116	19,384	18,222,858
2003	80,441,095	59,788,821	8,088,101	8,088,101	7,531,116	19,384	0	7,531,116
2002	208,955	205,073	25,435	25,435	19,384	0	0	19,384
2005	3,507,722	3,498,153	0	0	0	0	0	0
2006	30,734,298	30,402,491	7,108,907	7,108,907	5,370,581	5,370,581	5,370,581	5,370,581
2007	1,531,213	1,514,882	354,173	354,173	267,567	267,567	267,567	267,567
TOTAL REGULATED PLANT*	42,424,766,836	42,060,725,857	10,065,459,924	7,483,080	10,092,923,004	7,857,138,842	5,638,128	7,862,776,970
DEPRECIATION & AMORTZ	(19,008,186,131)	(18,864,849,495)	(4,853,051,856)	(4,853,051,856)	(3,526,358,963)	(3,526,358,963)	(2,254,552)	(3,526,358,963)
3100	(12,902,208)	(12,782,918)	(2,984,307)	(2,984,307)	(2,254,552)	(2,254,552)	(2,254,552)	(2,254,552)
3300	(19,019,088,339)	(18,877,412,411)	(4,853,051,856)	(2,984,307)	(4,856,035,963)	(3,526,358,963)	(2,254,552)	(3,526,613,515)
TOT DEPR & AMORTZ	(19,019,088,339)	(18,877,412,411)	(4,853,051,856)	(2,984,307)	(4,856,035,963)	(3,526,358,963)	(2,254,552)	(3,526,613,515)
CURRENT ASSETS	92,305,521	91,388,018	21,371,274	21,371,274	18,145,341	18,145,341	103,135	18,145,341
1130	590,214	583,842	136,518	136,518	103,135	103,135	445,989	103,135
1140	2,552,278	2,524,722	590,347	590,347	445,989	445,989	14,707,418	445,989
1190	84,168,687	83,288,003	19,487,923	19,487,923	14,707,418	14,707,418	72,545	14,707,418
1200	415,152	410,670	98,028	98,028	72,545	72,545	0	72,545
1201	0	0	0	0	0	0	0	0
1180	2,248,900,425	2,225,810,487	520,408,597	520,408,597	393,151,201	393,151,201	13,280,431	393,151,201
1181	(75,885,943)	(75,086,877)	(17,552,575)	(17,552,575)	(13,280,431)	(13,280,431)	21,592,103	(13,280,431)
1190	123,885,903	122,231,884	28,581,047	28,581,047	21,592,103	21,592,103	0	21,592,103
1191	0	0	0	0	0	0	0	0
1210	(187,034)	(185,231)	(38,835)	(38,835)	(29,188)	(29,188)	0	(29,188)
1220	310,581,957	304,598,783	69,419,239	69,419,239	51,769,337	51,769,337	73,451	51,769,337
1230	420,341	415,803	97,228	97,228	73,451	73,451	2,858,329	73,451
1300	15,201,467	15,037,352	3,518,131	3,518,131	2,858,329	2,858,329	1,289,268	2,858,329
1310	7,378,139	7,298,485	1,708,579	1,708,579	1,289,268	1,289,268	0	1,289,268
1320	0	0	0	0	0	0	1,794,339	0
1330	10,288,528	10,157,889	2,375,132	2,375,132	1,794,339	1,794,339	225,777	1,794,339
1350	1,292,081	1,278,112	298,856	298,856	225,777	225,777	438,967,277	225,777
TOTAL CURRENT ASSETS*	2,822,875,875	2,789,571,922	69,419,239	581,052,448	650,471,685	51,769,337	438,967,277	490,736,614
NONCURRENT ASSETS	270,182,442	267,265,550	62,493,754	62,493,754	47,212,112	47,212,112	82,577	47,212,112
1401	472,581	487,460	109,305	109,305	82,577	82,577	0	82,577

SEPBALSH.H1

DEVELOPMENT OF STATE BALANCE SHEETS -

AVG

STATE:

FLORIDA

29-Feb-98 TOTAL COMPANY#		c	d	e	f	g	h	i	j
		DEC 1995 avg	TOTAL COMPANY REGULATED 98.9203994%	AVG DIRECT STATE ACCOUNTS	COMBINED ALLOCATED FROM COMPANY 23.3828449%	NET STATE BALANCE SHEET (k+l)	AVG DIRECT STATE ACCOUNTS	INTRASTATE CO SEPARATED 75.5469288%	NET STATE BALANCE SHEET (n+o)
59	STOCKHOLDERS EQUITY								
60	4510	7,101,907,008	7,025,235,449		1,842,685,857	1,842,685,857		1,240,998,715	1,240,998,715
61	4520	0	0		0	0		0	0
62	4530	0	0		0	0		0	0
63	4540	65,274,128	64,569,428		15,098,040	15,098,040		11,408,108	11,408,108
64	4550	4,092,687,982	4,048,483,514		948,842,523	948,842,523		715,159,353	715,159,353
65	Alloc. Adj		2,050,645			(8,525,177)		(4,929,571)	(4,929,571)
66	TOTAL PROPRIETARY*	11,259,849,796	11,140,339,034	0	2,804,426,420	2,597,901,243	0	1,962,834,603	1,962,834,603
67	LONG-TERM DEBT								
68	1407	(129,253,999)	(127,858,572)		(29,898,716)	(29,898,716)	0	(22,586,051)	(22,586,051)
69	4210	8,888,194,087	8,815,968,283		1,548,993,048	1,548,993,048		1,168,705,735	1,168,705,735
70	4220	882,282	874,918		157,813	157,813		119,223	119,223
71	4230	(59,583,529)	(58,920,481)		(13,777,187)	(13,777,187)		(10,408,227)	(10,408,227)
72	4240	0	0		0	0		0	0
73	4250	17,348,884	17,159,607		4,012,370	4,012,370		3,031,222	3,031,222
74	4260	0	0		0	0		0	0
75	4270	790,238	781,707		182,784	182,784		138,068	138,068
76	TOTAL LONG-TERM*	8,518,195,944	8,447,825,480	0	1,507,872,130	1,507,872,130	0	1,138,999,990	1,138,999,990
77	CURRENT LIABILITIES								
78	4010	1,174,843,845	1,161,982,481		271,697,561	271,697,561		205,259,163	205,259,163
79	4020	954,777,321	944,469,539		220,841,958	220,841,958		168,839,317	168,839,317
80	4030	331,540,523	327,981,210		78,686,005	78,686,005		57,933,922	57,933,922
81	4040	66,275,858	63,508,501	21,854,873		21,854,873		18,510,885	18,510,885
82	4050	43,957,877	43,483,308		10,187,547	10,187,547		7,681,269	7,681,269
83	4060	6,639,118	6,587,442		1,535,842	1,535,842		1,160,130	1,160,130
84	4070	116,454,808	114,208,058		28,704,865	28,704,865		20,174,705	20,174,705
85	4080	287,486,859	284,599,070		61,870,281	61,870,281		48,741,082	48,741,082
86	4110	(193,619,800)	(191,529,480)		(44,784,858)	(44,784,858)		(33,833,434)	(33,833,434)
87	4130	30,094,710	29,789,807		8,960,968	8,960,968		5,258,798	5,258,798
88	4120.1	189,884,283	188,030,427		39,289,958	39,289,958		29,682,357	29,682,357
89	4120.2	132,368,592	130,939,539		30,617,127	30,617,127		23,130,299	23,130,299
90	4120.3/4/5/6/9	1,159,588,390	1,147,047,704	0	268,210,091	268,210,091	0	202,624,487	202,624,487
91	4120 TOTAL	1,481,799,285	1,448,017,870	0	338,117,176	338,117,176	0	255,437,143	255,437,143
92	TOTAL CURRENT*	4,259,049,981	4,211,018,908	21,854,873	969,797,325	991,652,198	0	749,162,780	749,162,780
93	OTH LIAB & DEF CREDITS								
94	4310	1,125,870,028	1,113,517,288		260,369,793	260,369,793		196,701,382	196,701,382
95	4320	413,420,894	411,834,459	100,559,371		100,559,371	75,469,211	75,469,211	75,469,211
96	4330	0	0		0	0		0	0
97	4100/4340	3,228,066,331	3,218,251,498	762,415,192		762,415,192	602,569,073	602,569,073	602,569,073
98	4341	(268,921,819)	(266,018,339)		(62,202,124)	(62,202,124)		(46,991,794)	(46,991,794)
99	4350	195,249,698	193,141,977		45,181,703	45,181,703		34,118,280	34,118,280
100	4360	(236,509,047)	(233,955,894)		(54,705,029)	(54,705,029)		(41,327,969)	(41,327,969)
101	4381	765,820,974	757,553,166		177,135,967	177,135,967		133,820,783	133,820,783
102	TOTAL OTHER LIAB*	5,222,617,454	5,194,124,353	862,974,563	365,760,310	1,228,734,873	678,038,284	276,320,682	954,358,966
103	TOTAL LIABILITIES*	27,259,913,175	26,993,307,453	884,829,436	5,447,856,185	6,325,960,444	678,038,284	4,127,118,055	4,805,156,353

SEPBALSH,H1

DEVELOPMENT OF STATE BALANCE SHEETS -

		c		d		e		f		g		h		i		j	
29-Feb-96		TOTAL COMPANY#		TOTAL COMPANY		AVG		COMBINED		NET STATE		AVG		INTRASTATE		NET STATE	
		DEC		REGULATED		DIRECT STATE		FROM COMPANY		BALANCE SHEET		DIRECT STATE		CO SEPARATED		BALANCE SHEET	
		1995		96.9203994%		ACCOUNTS		23.3828449%		(k+i)		ACCOUNTS		75.5469288%		(n+o)	
		avg															

100		0	1			2	2
110	*Calculated Total Lines....#Total Company (less ASD) Balance Sheet Data						
111	@Diff: Direct assignment vs. allocation(a/c4040): COMB->			(7,004,672.00)	INTRA->	(4,929,571)	



113					
114					
115	STATE:	FLORIDA	BALANCING CHECK		
116	PERIOD:	DEC, 1995			
117	CALC TYPE:	avg	RATE BASE TO CAPITAL		
118					
119					
120		RATE BASE		CAPITAL	
121					
122			Company Capital:		
123	2001	7,831,365,484	Equity	11,392,218,388	60.23%
124	2003	18,222,858	LT Debt	6,562,153,821	34.69%
125	2002	19,384	ST Debt	961,416,438	5.08%
126	300x	(3,528,358,963)		18,915,788,647	100.00%
127	1220	51,769,337			
128	Net	4,175,018,100	ckpt	0	
129			IntraState Cap:	3,305,375,179	100.00%
130	Cash - Assets		Equity	1,990,894,473	60.23%
131	1130	16,145,341	LT Debt	1,146,881,259	34.69%
132	1140	103,135	ST Debt	167,999,447	5.08%
133	1150	445,989			
134	1160	14,707,418	Florida Specific:		
135	1200	72,545	4040	16,510,685	
136	1201	0	4100/4340	602,569,073	
137	1180	393,151,201	4320(Sec.50)	75,435,137	
138	1181	(13,280,431)	4320(Sec.38)	34,074	
139	1190	21,592,103	Tot Fla Capital	3,999,924,148	
140	1191	0			
141	1290	73,451	Differences:		
142	1300	2,656,329	2004	7,531,116	
143	1310	1,289,268	2006	5,370,561	
144	1320	0	2007	267,567	
145	1330	1,794,339	3300	(2,254,552)	
146	1350	225,777	1210	(29,188)	
147	1410	10,130,535	1401	47,212,112	
148	1438/9	36,002,060	1402	82,577	
149	Cash - Liab(CR)		1406	0	
150	4010	205,259,163	1407	0	
151	4030	57,933,922	1408	0	
152	4070	20,174,705			
153	4080	48,741,082	4110(cr)	(33,833,434)	
154	4130	5,258,798	4330(cr)	0	
155	4120(not.2)	232,306,844	4350(cr)	34,118,280	
156	4310	196,701,382	Alloc Adj (cr)	(4,929,571)	
157	4360	(41,327,969)			
158			1437	86,828,988	
159	Adj to Cash:	0	4341(cr)	(46,991,794)	
160	Net	(237,918,867)	4361(cr)	133,820,783	
161			Adj to Cash:	0	
162					
163					
164	Rate Base	3,937,099,233	Total Adj Capital	3,937,099,231	(2)
165					
166					



BellSouth Telecommunications Average Capital Structure
for Florida Surveillance Report

03/01/96

DOUBLE COUNT

Month: Year:	January 1995	February 1995	March 1995	April 1995	May 1995	REVISED! June 1995	July 1995	August 1995	September 1995	October 1995	Revised November 1995	Revised December 1995
Long-Term Debt	\$6,300,477	\$6,300,886	\$6,301,235	\$6,301,540	\$6,313,975	\$6,338,880	\$6,364,146	\$6,389,385	\$6,414,581	\$6,450,794	\$6,499,836	\$6,562,154
Short-Term Debt	\$1,067,668	\$1,076,681	\$1,085,688	\$1,089,710	\$1,085,157	\$1,067,543	\$1,049,341	\$1,025,479	\$995,442	\$966,382	\$944,525	\$961,416
Common Equity	\$11,410,022	\$11,410,181	\$11,409,102	\$11,410,010	\$11,408,678	\$11,406,880	\$11,407,841	\$11,409,730	\$11,410,107	\$11,407,682	\$11,402,302	\$11,392,219
TOTAL CAPITAL	\$18,778,167	\$18,787,748	\$18,796,025	\$18,801,260	\$18,807,810	\$18,813,303	\$18,821,328	\$18,824,594	\$18,820,130	\$18,824,858	\$18,846,663	\$18,915,789

RATIOS:

Long-Term Debt	33.55%	33.54%	33.52%	33.52%	33.57%	33.69%	33.61%	33.94%	34.08%	34.27%	34.49%	34.69%
Short-Term Debt	5.69%	5.73%	5.78%	5.80%	5.77%	5.67%	5.55%	5.45%	5.29%	5.13%	5.01%	5.08%
Total Debt	39.24%	39.27%	39.30%	39.32%	39.34%	39.36%	39.39%	39.39%	39.37%	39.40%	39.50%	39.77%
Common Equity	60.76%	60.73%	60.70%	60.68%	60.66%	60.64%	60.61%	60.61%	60.63%	60.60%	60.50%	60.23%
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Cost Rates:

Funded Debt	7.43%	7.42%	7.42%	7.42%	7.42%	7.42%	7.41%	7.41%	7.40%	7.39%	7.38%	7.33%
Long-Term Debt	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.43%	7.42%	7.41%	7.41%	7.39%	7.35%
Short-Term Debt	4.55%	4.76%	4.96%	5.16%	5.32%	5.47%	5.60%	5.71%	5.80%	5.88%	5.93%	5.93%
Total Debt	7.02%	7.05%	7.07%	7.10%	7.13%	7.15%	7.17%	7.18%	7.20%	7.21%	7.21%	7.17%

! excludes the effect of Fas 101



REVISED 3-1-96

DECEMBER, 1995
DOUBLE COUNT

LONG-TERM DEBT
AVG COST RATE

SHORT-TERM DEBT
AVG COST RATE

	AMOUNT	(000) INTEREST	COST RATE
DEC 94 1/2	3,151,505	234,611	7.44%
JAN 95	6,303,139	468,378	7.43%
FEB 95	6,303,430	468,353	7.43%
MAR 95	6,303,526	468,235	7.43%
APR 95	6,303,740	468,204	7.43%
MAY 95	6,594,601	491,320	7.45%
JUN 95	6,602,995	486,534	7.37%
JUL 95	6,603,162	486,528	7.37%
AUG 95	6,602,140	485,671	7.36%
SEP 95	6,602,714	485,670	7.36%
OCT 95	6,867,507	505,625	7.36%
NOV 95	6,913,195	495,382	7.17%
DEC 95 1/2	3,594,202	242,383	6.74%
TOTAL	72,745,846	5,787,014	7.35%
AVERAGE	6,362,154	482,251	7.35%

	AMOUNT	(000) INTEREST	COST RATE
DEC 94 1/2	596,170	35,197	5.90%
JAN 95	1,147,186	66,694	5.81%
FEB 95	1,120,015	67,573	6.03%
MAR 95	1,019,727	61,671	6.05%
APR 95	1,243,909	75,280	6.05%
MAY 95	784,996	47,767	6.08%
JUN 95	964,422	58,650	6.08%
JUL 95	903,332	53,031	5.87%
AUG 95	642,110	37,511	5.84%
SEP 95	813,110	47,205	5.81%
OCT 95	707,311	40,951	5.79%
NOV 95	702,882	40,686	5.79%
DEC 95 1/2	291,815	52,330	5.87%
TOTAL	11,536,991	624,546	5.93%
AVERAGE	961,416	57,046	5.93%

TOTAL AVG DEBT:

7,523,570
539,297
7.17%



FLORIDA INTRASTATE CAPITAL STRUCTURE - 12 MOS ENDING

	AMOUNT	%s	COST RATES		WEIGHTED COST RATES	
LONG TERM DEBT	1,137,368	28.44%	7.35%		2.09%	
SHORT TERM DEBT	166,634	4.17%	5.93%		0.25%	
PREFERRED STOCK	0	0.00%	0.00%		0.00%	
CUSTOMER DEPOSITS	22,786	0.57%	6.03%		0.03%	
COMMON EQUITY	1,974,527	49.36%	12.50%	14.50%	6.17%	7.16%
INVESTMENT TAX CREDITS	74,822	1.87%	10.63%	11.89%	0.20%	0.22%
COST FREE CAPITAL	623,705	15.59%	0.00%		0.00%	
TOTAL	3,999,842	100.00%			8.74%	9.75%

JDIC

LONG TERM DEBT	1,137,368	36.55%	7.35%		2.69%	
EQUITY	1,974,527	63.45%	12.50%	14.50%	7.94%	9.20%
TOTAL	3,111,895				10.63%	11.89%



FLORIDA INTRASTATE CAPITAL

	AMOUNT	AMOUNT	AMOUNT
LONG TERM DEBT	1,146,681	(9,313)	1,137,368
SHORT TERM DEBT	167,999	(1,365)	166,634
PREFERRED STOCK	0	0	0
CUSTOMER DEPOSITS	22,973	(187)	22,786
COMMON EQUITY	1,990,695	(16,168)	1,974,527
INV TAX CREDITS	75,435	(613)	74,822
COST FREE CAPITAL	628,812	(5,107)	623,705
TOTAL	4,032,595	(32,753)	3,999,842
CHECK		(32,753)	3,999,842

FLORIDA COMBINED CAPITAL

	AMOUNT	AMOUNT	AMOUNT
LONG TERM DEBT	1,517,840	(7,874)	1,509,966
SHORT TERM DEBT	222,378	(1,154)	221,224
PREFERRED STOCK	0	0	0
CUSTOMER DEPOSITS	22,973	(119)	22,854
COMMON EQUITY	2,635,043	(13,670)	2,621,373
JDIC	100,514	(521)	99,993
COST FREE	794,717	(4,123)	790,594
TOTAL	5,293,465	(27,461)	5,266,004
CHECK		(27,461)	5,266,004

FLORIDA ADJUSTED ACHIEVED RATE BASE	COMBINED	INTRASTATE
RATE BASE PER BOOKS	5,251,476	3,979,971
RATE BASE ADJUSTMENTS:		
A. EXCESS PLUG IN UNITS	(43,653)	(33,553)
B. BELLCORE INVESTMENT	6,781	5,122
C. CASH WORKING CAPITAL ADJUSTMENT	34,173	34,173
D. OTHER RATE BASE ADJUSTMENTS	4,946	4,946
E. WECO	12,281	9,183
F. TOTAL RATE BASE ADJUSTMENTS	14,528	19,871
ADJUSTED ACHIEVED RATE BASE	5,266,004	3,999,842

SPECIFIC ADJUSTMENTS:		
A. SHORT TERM DEBT (INTEREST)	0	0
B. EQUITY (ACCRUED DIVIDENDS)	30,617	23,130
C. WECO	12,281	9,183
D. OTHER	12,723	9,773
E. TOTAL SPECIFIC ADJS	55,621	42,086
F. ADJ TO REMOVE ACCUM DEF TAX IMPACT OF SHARING ACCRUALS IN PER BOOKS	7,253	7,253

PBC

AMOUNTS USED ON THE SURVEILLANCE REPORT

INTRASTATE	AVERAGE PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	%	----COST RATE----		----WEIGHTED COST----	
					SHAR	CEIL	SHAR	CEIL
LONG TERM DEBT	1,146,681		(9,313)	28.44%	7.35%		2.09%	
SHORT TERM DEBT	167,999	0	(1,365)	4.17%	5.93%		0.25%	
PREFERRED STOCK	0		0	0.00%	0.00%		0.00%	
CUSTOMER DEPOSITS	22,973		(187)	0.57%	6.03%		0.03%	
COMMON EQUITY	1,967,565	23,130	(16,168)	49.36%	12.50%	14.50%	6.17%	7.16%
INVESTMENT TAX CREDIT	75,435		(613)	1.87%	10.63%	11.89%	0.20%	0.22%
COST FREE CAPITAL	602,603	26,209	(5,107)	15.59%	0.00%		0.00%	

	LONG TERM DEBT	SHORT TERM DEBT	PREFERRED STOCK	CUSTOMER DEPOSITS	COMMON EQUITY	INVESTMENT TAX CREDITS	COST FREE CAPITAL
TOTAL CAPITAL PER BOOKS	1,517,840	222,378	0	22,973	2,604,426	100,514	762,460
ACCRUED DIVIDENDS					30,617		
WECO TAX CREDITS							32,257
ACCRUAL FOR FLORIDA REFUND		0					
VARIOUS DIFF FROM RATE BASE	(7,874)	(1,154)	0	(119)	(13,670)	(521)	(4,123)



TIMES INTEREST EARNED

NET INCOME	259,306,769
TAXES(INCOME)	161,564,500
INTEREST	140,903,394
IDC	1,782,645
NET INC + TAXES + INTEREST	561,774,663
NET INC + TAXES + INTEREST - IDC	559,992,018
TIMES INTEREST EARNED	3.97

	JAN 91	FEB 91	MAR 91	APR 91	MAY 91	JUNE 91	JULY 91	AUG 91	SEPT 91	OCT 91	NOV 91	DEC 91	12 MOS END 12/31/91
NET INCOME	35,010,550	32,108,333	28,130,877	34,403,129	24,312,032	15,840,652	27,312,033	26,243,567	14,016,370	16,822,914	12,470,375	(7,364,063)	259,306,769
TAXES(INCOME)	21,659,172	19,659,907	14,564,283	20,666,612	14,475,200	18,106,367	14,397,351	17,016,925	8,043,636	10,338,693	(2,652,992)	5,289,346	161,564,500
INTEREST	11,594,020	11,371,883	10,849,798	11,471,132	11,928,454	13,117,370	10,864,560	11,366,700	11,375,255	11,978,443	11,888,013	13,097,766	140,903,394
IDC	88,249	85,182	49,434	50,102	50,912	53,845	53,300	63,431	573,183	289,766	210,262	214,979	1,782,645



INTEREST RECONCILIATION - 12 MOS END DECEMBER 31, 1995

LONG TERM DEBT	1,137,368	7.35%	83,597
SHORT TERM DEBT	166,634	5.93%	9,881
CUSTOMER DEPOSITS	22,786	6.03%	1,372

INTEREST RECALC 94,851

BOOKED INTRASTATE INTEREST	106,850,864
DEBT PORTION OF IDC - INTRASTATE	478,202
BOOKED INTEREST(INTRA LESS DEBT PORT OF IDC)	106,372,662

BOOKED INTEREST	106,373
RECALC INTEREST	94,851
DIFFERENCE	(11,522)
SIT(.055)	634
FIIT(.33075)	3,811
NOI(.38575)	(4,445)

INTEREST IMITATION

IDIC	74,822
WEIGHTED COST RATE	0.0269
IMPUTED INTEREST	2,013
SIT(.055)	(111)
FIIT(.33075)	(666)
NOI(.38575)	777

DEBT PORTION OF IDC - 12 MONTHS ENDING DECEMBER 31, 1995

INTEREST DURING CONSTRUCTION	1,783
AVERAGE CAPITAL	4,254,735
AVERAGE EQUITY	2,373,899
AVERAGE DEBT	1,880,836
NET INCOME	259,307
INTEREST(EXCL INT NOT RELATED TO CAP)	128,269

AVERAGE DEBT RATIO	0.4421
COST OF DEBT	0.0682
RETURN ON AVERAGE EQUITY	0.1092
WEIGHTED RATE *	0.0911
DEBT PORTION OF IDC *	0.3310

* WEIGHTED RATE	
AVG DEBT RATIO	0.4421
COST OF DEBT	0.0682
AVG DEBT RATIO * COST OF DEBT	0.0301
RETURN ON AVG EQUITY	0.1092
1 MINUS AVG DEBT RATIO	0.5579
RET ON AVG EQ * 1 MINUS AVG DEBT RATIO	0.0609

* DEBT PORTION	
AVG DEBT RATIO * COST OF DEBT	0.0301
WEIGHTED RATE	0.0911

DEBT PORTION OF IDC - INTRASTATE

IDC	1,782,645
REGULATED IDC	1,751,394
% INTRASTATE	82.5014%
INTRASTATE IDC	1,444,924
DEBT PORTION OF IDC	478,202

	JAN 95	FEB 95	MAR 95	APR 95	MAY 95	JUNE 95	JULY 95	AUG 95	SEPT 95	OCT 95	NOV 95	DEC 95	12 MOS END 12/31/95
INT ON INTRA REV DEF	0	0	0	0	0	0	0	0	0	0	0	0	0
AVERAGE CAPITAL(000)	4,543,276	4,503,811	4,513,480	4,490,376	4,512,429	4,229,266	3,942,886	3,970,960	3,957,863	3,994,747	3,962,696	4,435,028	4,254,735
AVERAGE EQUITY(000)	2,656,307	2,661,144	2,653,989	2,651,603	2,655,072	2,328,390	2,031,193	2,069,594	2,062,957	2,055,934	2,047,953	2,612,648	2,373,899
AVERAGE DEBT(000)	1,886,969	1,842,667	1,859,491	1,838,773	1,857,357	1,900,876	1,911,693	1,901,366	1,894,906	1,938,813	1,914,743	1,822,380	1,880,836
INT NOT REL TO CAP(000)	1,021	1,070	313	1,076	1,397	1,568	850	944	834	1,033	1,401	1,127	12,634

12/31/95

Reconciliation of Capital to Rate Base - 12/31/95

(000)	Combined	Intrastate
1. LT Plant Under Const (2004)	(8,088)	(7,531)
2. Inv in & Adv to Affil (1401)	(62,494)	(47,212)
3. Misc Phys Prop (2006)	(7,109)	(5,371)
4. Total	(77,691)	(60,114)
5. Rate Base Adj's #	2,247	10,688
6. Other #	(3,589)	(2,711)
7. Cash Working Capital	72,666	42,872
8. Customer Deposits	(1,118)	(6,462)
9. Spec. Adj.	(19,976)	(17,026)
10. Total	(27,461)	(32,753)
2007	(354)	(267)
3300	2,984	2,255
1210	39	29
1402	(110)	(83)
4110	(44,785)	(33,833)
4350	45,162	34,118
Allocation Adjustment	(6,525)	(4,930)
# Rate Base:		
Excess Plug-in Units	(43,653)	(33,553)
BELLCORE Investment	6,781	5,122
Cash Working Capital Adj	34,173	34,173
Other	4,946	4,946

(PBC)

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Worksheet for NQDCP & NQDIP
DR(CR)

<u>Month</u>	<u>Balance</u>	<u>Average</u>	<u>12 Mos Avg</u>
8/94	10,943,230		
9/94	11,139,761	11,041,496	
10/94	11,338,546	11,239,154	
11/94	12,044,412	11,691,479	
12/94	12,250,145	12,147,279	
1/95	12,473,356	12,361,751	
2/95	12,640,568	12,556,962	
3/95	12,847,167	12,743,868	
4/95	13,070,378	12,958,773	
5/95	13,250,013	13,160,196	
6/95	13,455,210	13,352,612	
7/95	13,670,005	13,562,608	11,401,348
8/95	12,144,246	12,907,126	12,476,942
9/95	12,345,878	12,245,062	12,577,239
10/95	12,669,325	12,507,602	12,682,943
11/95	12,254,819	12,462,072	12,747,159
12/95	12,470,091	12,362,455	12,765,091

% Regulated 99.67%

Reg Amount 12,722,966

% Intrastate 76.8132%

Intra Amount 9,772,917

(PBC)

14

CUSTOMER DEPOSITS

	A/C 4040 BALANCE	A/C 4040 MO AVG	A/C 4040 12 MOS AVG	A/C4040.2000 BALANCE	A/C4040.2000 MO AVG	A/C4040.2000 12 MOS AVG	A/C7540.9220 INTEREST	A/C7540.9220 MO AVG	A/C7540.9220 12 MOS AVG	COST RATE
JAN 94	41,137,736			40,229,195			279,340.96			
FEB	40,145,957	40,641,847		39,077,105	39,653,150		224,603.86	251,972.41		
MAR	39,690,738	39,918,348		38,428,804	38,752,955		289,489.21	257,046.54		
APR	38,756,390	39,223,564		37,418,963	37,923,884		178,462.49	233,975.85		
MAY	36,948,652	37,852,521		36,566,308	36,992,636		321,290.71	249,876.60		
JUNE	36,060,511	36,504,582		35,534,515	36,050,412		173,611.70	247,451.21		
JULY	34,817,352	35,438,932		34,155,700	34,845,108		183,790.74	178,701.22		
AUG	33,560,741	34,189,047		32,776,176	33,465,938		176,556.18	180,173.46		
SEPT	32,433,044	32,996,893		31,547,143	32,161,660		161,148.94	168,852.56		
OCT	31,503,438	31,968,241		30,524,396	31,035,770		160,625.50	160,887.22		
NOV	29,830,562	30,667,000		29,537,954	30,031,175		153,711.95	157,168.73		
DEC	29,188,018	29,509,290	32,409,189	28,758,551	29,148,253	31,671,745	154,713.93	154,212.94	186,693.23	7.07%
JAN 95	28,707,607	28,947,813	34,821,507	28,171,385	28,464,968	34,043,826	132,468.27	143,591.10	198,659.15	7.00%
FEB	27,798,471	28,253,039	33,789,106	27,179,245	27,675,315	33,045,673	126,278.88	129,373.58	188,442.58	6.84%
MAR	27,332,586	27,565,529	32,759,704	26,620,019	26,899,632	32,057,896	137,329.99	131,804.44	178,005.74	6.66%
APR	26,411,231	26,871,909	31,730,400	25,640,735	26,130,377	31,075,104	115,397.64	126,363.82	169,038.07	6.53%
MAY	24,623,594	25,517,413	30,702,474	24,326,005	24,983,370	30,074,332	153,226.40	134,312.02	159,407.69	6.36%
JUNE	24,283,461	24,453,528	29,698,220	23,629,831	23,977,918	29,068,290	372,833.15	263,029.78	160,705.91	6.63%
JULY	21,557,223	22,920,342	28,655,004	21,101,822	22,365,827	28,028,350	(146,468.98)	113,182.09	155,245.98	6.65%
AUG	20,059,506	20,808,365	27,539,947	19,556,639	20,329,231	26,933,625	101,189.38	(22,639.80)	138,344.87	6.16%
SEPT	19,615,335	19,837,421	26,443,324	19,054,858	19,305,749	25,862,299	96,519.13	98,854.26	132,511.68	6.15%
OCT	16,878,019	18,246,677	25,299,861	16,353,873	17,704,366	24,751,348	83,171.92	89,845.53	126,591.54	6.14%
NOV	15,991,448	16,434,734	24,113,838	15,733,987	16,043,930	23,585,745	56,810.91	69,991.42	119,326.77	6.07%
DEC	15,650,756	15,821,102	22,973,156	15,328,903	15,531,445	22,451,011	93,682.89	75,246.90	112,746.26	6.03%

5
To 2.10

AMOUNTS USED FOR THE SURVEILLANCE REPORT

COMBINED

TOTAL CUST DEP 22,973
COST RATE 6.03%

2.10
(6) 8 (10)
11

INPUT:	ADJ ACHIEVED RATEBASE	3,999,842
	LTD COST RATE	7.35%
	STD COST RATE	5.93%
	CUST DEP COST RATE	6.03%
	ADJ ACHIEVED NOI	333,850

<u>COST OF CAPITAL</u>	<u>CAP STRUCTURE (INPUT)</u>	<u>C.S.= RATE BASE</u>	<u>(3) % OF TOTAL</u>	<u>(4) COST RATE</u>	<u>(5) WEIGHTED COST</u>
SHORT TERM DEBT	167,999	166,634	4.17%	5.93%	0.25%
LONG TERM DEBT	1,146,681	1,137,368	28.44%	7.35%	2.09%
EQUITY	1,990,695	1,974,526	49.36%	11.72%	5.79%
PREFERRED STOCK	0	0	0.00%	0.00%	0.00%
CUSTOMER DEPOSITS	22,973	22,787	0.57%	6.03%	0.03%
COST FREE CAPITAL	628,812	623,705	15.59%	0.00%	0.00%
JDIC	75,435	74,823	1.87%	10.13%	0.19%
TOTAL CAPITAL	4,032,595	3,999,842	100.00%		8.35%
<u>JDIC COST RATE CALC:</u>					
			<u>%</u>	<u>COST</u>	<u>WEIGHTED</u>
LTD		1,137,368	36.55%	7.35%	2.69%
EQUITY		1,974,526	63.45%	11.72%	7.44%
TOTAL		3,111,894	100.00%		10.13%

PBC

INPUT:	ADJ YEAR END RATEBASE	3,969,690
	LTD COST RATE	7.35%
	STD COST RATE	5.93%
	CUST DEP COST RATE	6.03%
	ADJ YEAR END NOI	268,705

<u>COST OF CAPITAL</u>	<u>CAP STRUCTURE (INPUT)</u>	<u>C.S.= RATE BASE</u>	<u>(3) % OF TOTAL</u>	<u>(4) COST RATE</u>	<u>(5) WEIGHTED COST</u>
SHORT TERM DEBT	167,999	165,378	4.17%	5.93%	0.25%
LONG TERM DEBT	1,146,681	1,128,794	28.44%	7.35%	2.09%
EQUITY	1,990,695	1,959,642	49.36%	8.60%	4.25%
PREFERRED STOCK	0	0	0.00%	0.00%	0.00%
CUSTOMER DEPOSITS	22,973	22,614	0.57%	6.03%	0.03%
COST FREE CAPITAL	628,812	619,003	15.59%	0.00%	0.00%
JDIC	75,435	74,258	1.87%	8.15%	0.15%
TOTAL CAPITAL	4,032,595	3,969,690	100.00%		6.77%

JDIC COST RATE CALC:

		<u>%</u>	<u>COST</u>	<u>WEIGHTED</u>
LTD	1,128,794	36.55%	7.35%	2.69%
EQUITY	1,959,642	63.45%	8.60%	5.46%
TOTAL	3,088,436	100.00%		8.15%

Rev
6.7.97

Bell South
Surveys and Audit
Year end 12/31/97

3/22/98
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12-1-9

DATE 02/28/96
TIME 17:40:38

BELLSOUTH TELECOMMUNICATIONS, INC.
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FLORIDA
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Proprietary

ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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1130.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 1130	.00	.00	.00	.00	.00	.00	.00
1140.1102	.00	.00	.00	.00	.00	.00	.00
1140.1103	.00	.00	.00	.00	.00	.00	.00
1140.1104	.00	.00	.00	.00	.00	.00	.00
1140.1105	.00	.00	.00	.00	.00	.00	.00
1140.1106	.00	.00	.00	.00	.00	.00	.00
1140.1107	.00	.00	.00	.00	.00	.00	.00
1140.1108	.00	.00	.00	.00	.00	.00	.00
1140.1110	.00	.00	.00	.00	.00	.00	.00
1140.1112	.00	.00	.00	.00	.00	.00	.00
1140.1114	.00	.00	.00	.00	.00	.00	.00
1140.1115	.00	.00	.00	.00	.00	.00	.00
1140.1116	.00	.00	.00	.00	.00	.00	.00
1140.1117	.00	.00	.00	.00	.00	.00	.00
1140.1118	.00	.00	.00	.00	.00	.00	.00
1140.1123	.00	.00	.00	.00	.00	.00	.00
1140.1124	.00	.00	.00	.00	.00	.00	.00
1140.1125	.00	.00	.00	.00	.00	.00	.00
1140.1126	.00	.00	.00	.00	.00	.00	.00
1140.1201	.00	.00	.00	.00	.00	.00	.00
1140.1203	.00	.00	.00	.00	.00	.00	.00
1140.1204	.00	.00	.00	.00	.00	.00	.00
1140.1205	.00	.00	.00	.00	.00	.00	.00
1140.1206	.00	.00	.00	.00	.00	.00	.00
1140.1207	.00	.00	.00	.00	.00	.00	.00
1140.1208	.00	.00	.00	.00	.00	.00	.00
1140.1209	.00	.00	.00	.00	.00	.00	.00
1140.1210	.00	.00	.00	.00	.00	.00	.00
1140.1211	.00	.00	.00	.00	.00	.00	.00
1140.1212	.00	.00	.00	.00	.00	.00	.00
1140.1213	.00	.00	.00	.00	.00	.00	.00
1140.1214	.00	.00	.00	.00	.00	.00	.00
1140.1216	.00	.00	.00	.00	.00	.00	.00
1140.1217	.00	.00	.00	.00	.00	.00	.00
1140.1218	.00	.00	.00	.00	.00	.00	.00
1140.1219	.00	.00	.00	.00	.00	.00	.00
1140.1220	.00	.00	.00	.00	.00	.00	.00
1140.1223	.00	.00	.00	.00	.00	.00	.00
1140.1224	.00	.00	.00	.00	.00	.00	.00
1140.1301	.00	.00	.00	.00	.00	.00	.00
1140.1302	.00	.00	.00	.00	.00	.00	.00
1140.1303	.00	.00	.00	.00	.00	.00	.00
1140.1304	.00	.00	.00	.00	.00	.00	.00
1140.1305	.00	.00	.00	.00	.00	.00	.00
1140.1306	.00	.00	.00	.00	.00	.00	.00
1140.1307	.00	.00	.00	.00	.00	.00	.00
1140.1308	.00	.00	.00	.00	.00	.00	.00

DATE: 02/28/96
TIME: 17:40:50

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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1140:1309	.00	.00	.00	.00	.00	.00	.00
1140:1310	.00	.00	.00	.00	.00	.00	.00
1140:1311	.00	.00	.00	.00	.00	.00	.00
1140:1312	.00	.00	.00	.00	.00	.00	.00
1140:1313	.00	.00	.00	.00	.00	.00	.00
1140:2201	.00	.00	.00	.00	.00	.00	.00
1140:2202	.00	.00	.00	.00	.00	.00	.00
1140:9000	.00	.00	.00	.00	.00	.00	.00
ACCT: 1140	.00	.00	.00	.00	.00	.00	.00
1150:0000	.00	.00	.00	.00	.00	.00	.00
1150:1000	.00	.00	.00	.00	.00	.00	.00
1150:9000	.00	.00	.00	.00	.00	.00	.00
ACCT: 1150	.00	.00	.00	.00	.00	.00	.00
1160:1000	.00	.00	.00	.00	.00	.00	.00
1160:2000	.00	.00	.00	.00	.00	.00	.00
1160:3000	.00	.00	.00	.00	.00	.00	.00
ACCT: 1160	.00	.00	.00	.00	.00	.00	.00
1180:1110	423,459.85	.00	423,459.85	.00	.00	423,459.85	423,459.85
1180:1190	.00	.00	.00	.00	.00	.00	.00
1180:1200	12,751.73	.00	12,751.73	.00	.00	12,751.73	12,751.73
1180:1510	.00	.00	.00	.00	.00	.00	.00
1180:1520	.00	.00	.00	.00	.00	.00	.00
1180:2111	431,191,998.31	.00	431,191,998.31	.00	.00	431,191,998.31	431,191,998.31
1180:2114	1,242.63	.00	1,242.63	.00	.00	1,242.63	1,242.63
1180:2115	-260,477.98	.00	-260,477.98	.00	.00	-260,477.98	-260,477.98
1180:2116	-337,520.96	.00	-337,520.96	.00	.00	-337,520.96	-337,520.96
1180:2118	223,015.31	.00	223,015.31	.00	.00	223,015.31	223,015.31
1180:2119	-29,601.41	.00	-29,601.41	.00	.00	-29,601.41	-29,601.41
1180:2120	24,620,517.86	.00	24,620,517.86	.00	.00	24,620,517.86	24,620,517.86
1180:2130	46,311,859.37	.00	46,311,859.37	.00	.00	46,311,859.37	46,311,859.37
1180:2140	4,942,836.64	.00	4,942,836.64	.00	.00	4,942,836.64	4,942,836.64
1180:2151	21,478,473.78	.00	21,478,473.78	.00	.00	21,478,473.78	21,478,473.78
1180:2152	11,906,938.77	.00	11,906,938.77	.00	.00	11,906,938.77	11,906,938.77
1180:2153	6,564,197.98	.00	6,564,197.98	.00	.00	6,564,197.98	6,564,197.98
1180:2154	.00	136,873,136.60	136,873,136.60	.00	136,873,136.60	.00	.00
1180:2159	.00	.00	.00	.00	.00	.00	.00
1180:2160	27,816,951.54	.00	27,816,951.54	.00	.00	27,816,951.54	27,816,951.54
1180:2211	65,824,560.32	.00	65,824,560.32	.00	.00	65,824,560.32	65,824,560.32
1180:2212	.00	.00	.00	.00	.00	.00	.00
1180:2213	-3,896.41	.00	-3,896.41	.00	.00	-3,896.41	-3,896.41
1180:2214	2,457.85	.00	2,457.85	.00	.00	2,457.85	2,457.85
1180:2215	.00	.00	.00	.00	.00	.00	.00

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1180.2220	41,024,876.28	.00	41,024,876.28	.00	.00	41,024,876.28	41,024,876.28
1180.2230	.00	.00	.00	.00	.00	.00	.00
1180.2240	3,868,248.26	.00	3,868,248.26	.00	.00	3,868,248.26	3,868,248.26
1180.2250	47,363,975.80	.00	47,363,975.80	.00	.00	47,363,975.80	47,363,975.80
1180.2260	2,935.74	.00	2,935.74	.00	.00	2,935.74	2,935.74
1180.3110	.00	.00	.00	.00	.00	.00	.00
1180.3121	.00	.00	.00	.00	.00	.00	.00
1180.3122	.00	.00	.00	.00	.00	.00	.00
1180.3220	.00	.00	.00	.00	.00	.00	.00
1180.4110	6,537.29	.00	6,537.29	.00	.00	6,537.29	6,537.29
1180.4210	15,768.77	.00	15,768.77	.00	.00	15,768.77	15,768.77
1180.4211	-2,882,534.32	.00	-2,882,534.32	.00	.00	-2,882,534.32	-2,882,534.32
1180.4212	-3,157.53	.00	-3,157.53	.00	.00	-3,157.53	-3,157.53
1180.4213	.00	.00	.00	.00	.00	.00	.00
1180.4214	822.46	.00	822.46	.00	.00	822.46	822.46
1180.4215	.00	.00	.00	.00	.00	.00	.00
1180.4217	881.58	.00	881.58	.00	.00	881.58	881.58
1180.4218	.00	.00	.00	.00	.00	.00	.00
1180.4219	-51.11	.00	-51.11	.00	.00	-51.11	-51.11
1180.4220	.00	.00	.00	.00	.00	.00	.00
1180.4221	.00	.00	.00	.00	.00	.00	.00
1180.4222	-397.35	.00	-397.35	.00	.00	-397.35	-397.35
1180.4223	.00	.00	.00	.00	.00	.00	.00
1180.4224	.00	.00	.00	.00	.00	.00	.00
1180.4225	-93.02	.00	-93.02	.00	.00	-93.02	-93.02
1180.4226	.00	.00	.00	.00	.00	.00	.00
1180.4228	-25,940.98	.00	-25,940.98	.00	.00	-25,940.98	-25,940.98
1180.4229	.00	.00	.00	.00	.00	.00	.00
1180.4230	.00	.00	.00	.00	.00	.00	.00
1180.4231	-41,246.10	.00	-41,246.10	.00	.00	-41,246.10	-41,246.10
1180.4232	.00	.00	.00	.00	.00	.00	.00
1180.4233	-842,796.59	.00	-842,796.59	.00	.00	-842,796.59	-842,796.59
1180.4234	6,051.61	.00	6,051.61	.00	.00	6,051.61	6,051.61
1180.4235	176.03	.00	176.03	.00	.00	176.03	176.03
1180.4236	1,204.38	.00	1,204.38	.00	.00	1,204.38	1,204.38
1180.4237	6.90	.00	6.90	.00	.00	6.90	6.90
1180.4238	.00	.00	.00	.00	.00	.00	.00
1180.4239	6,243.63	.00	6,243.63	.00	.00	6,243.63	6,243.63
1180.4240	.00	.00	.00	.00	.00	.00	.00
1180.4241	-27,457.10	.00	-27,457.10	.00	.00	-27,457.10	-27,457.10
1180.4242	-187,769.24	.00	-187,769.24	.00	.00	-187,769.24	-187,769.24
1180.4243	179.67	.00	179.67	.00	.00	179.67	179.67
1180.4244	-28,354.00	.00	-28,354.00	.00	.00	-28,354.00	-28,354.00
1180.4245	.00	.00	.00	.00	.00	.00	.00
1180.4246	10.94	.00	10.94	.00	.00	10.94	10.94
1180.4247	.00	.00	.00	.00	.00	.00	.00
1180.4248	5.31	.00	5.31	.00	.00	5.31	5.31
1180.4249	3.05	.00	3.05	.00	.00	3.05	3.05
1180.4250	-1,009.83	.00	-1,009.83	.00	.00	-1,009.83	-1,009.83
1180.4251	-47.88	.00	-47.88	.00	.00	-47.88	-47.88
1180.4253	642.39	.00	642.39	.00	.00	642.39	642.39

DATE: 02/28/96
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ACCT SRC (FRC)	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
11804254	.00	.00	.00	.00	.00	.00	.00
11804255	174.07	.00	174.07	.00	.00	174.07	174.07
11804256	.00	.00	.00	.00	.00	.00	.00
11804257	-245.97	.00	-245.97	.00	.00	-245.97	-245.97
11804258	1,363.68	.00	1,363.68	.00	.00	1,363.68	1,363.68
11804259	111.31	.00	111.31	.00	.00	111.31	111.31
11804260	-622.74	.00	-622.74	.00	.00	-622.74	-622.74
11804261	4.48	.00	4.48	.00	.00	4.48	4.48
11804262	39.90	.00	39.90	.00	.00	39.90	39.90
11804263	1.88	.00	1.88	.00	.00	1.88	1.88
11804264	5,732.10	.00	5,732.10	.00	.00	5,732.10	5,732.10
11804265	-2.50	.00	-2.50	.00	.00	-2.50	-2.50
11804266	3,152.90	.00	3,152.90	.00	.00	3,152.90	3,152.90
11804267	29.47	.00	29.47	.00	.00	29.47	29.47
11804268	-35.40	.00	-35.40	.00	.00	-35.40	-35.40
11804298	.00	.00	.00	.00	.00	.00	.00
11804299	.00	.00	.00	.00	.00	.00	.00
11805110	.00	.00	.00	.00	.00	.00	.00
11805121	.00	.00	.00	.00	.00	.00	.00
11805122	.00	.00	.00	.00	.00	.00	.00
ACCT 1180	728,957,183.40	136,873,136.60	865,830,320.00	.00	136,873,136.60	728,957,183.40	728,957,183.40
11811110	.00	.00	.00	.00	.00	.00	.00
11811120	.00	.00	.00	.00	.00	.00	.00
11811121	-3,189,744.54	.00	-3,189,744.54	.00	.00	-3,189,744.54	-3,189,744.54
11811122	-785,200.35	.00	-785,200.35	.00	.00	-785,200.35	-785,200.35
11811123	-213,305.91	.00	-213,305.91	.00	.00	-213,305.91	-213,305.91
11811124	.00	.00	.00	.00	.00	.00	.00
11811125	.00	.00	.00	.00	.00	.00	.00
11811126	.00	.00	.00	.00	.00	.00	.00
11811127	.00	.00	.00	.00	.00	.00	.00
11811128	.00	.00	.00	.00	.00	.00	.00
11811129	.00	.00	.00	.00	.00	.00	.00
11811130	.00	.00	.00	.00	.00	.00	.00
11811131	.00	.00	.00	.00	.00	.00	.00
11811132	.00	.00	.00	.00	.00	.00	.00
11811133	-28,887,342.87	.00	-28,887,342.87	.00	.00	-28,887,342.87	-28,887,342.87
11811134	-10,161,964.09	.00	-10,161,964.09	.00	.00	-10,161,964.09	-10,161,964.09
11811135	-3,299,581.19	.00	-3,299,581.19	.00	.00	-3,299,581.19	-3,299,581.19
11811136	-19,694,963.01	-5,147,854.78	-24,842,817.79	.00	-5,147,854.78	-19,694,963.01	-19,694,963.01
11811137	.00	.00	.00	.00	.00	.00	.00
11811138	.00	.00	.00	.00	.00	.00	.00
11811139	.00	.00	.00	.00	.00	.00	.00
11811140	-751.40	.00	-751.40	.00	.00	-751.40	-751.40
11811141	.00	.00	.00	.00	.00	.00	.00
11811142	-217,660.76	.00	-217,660.76	.00	.00	-217,660.76	-217,660.76
11811143	.00	.00	.00	.00	.00	.00	.00
11811144	-11,342.32	.00	-11,342.32	.00	.00	-11,342.32	-11,342.32
11811145	.00	.00	.00	.00	.00	.00	.00
11811146	.00	.00	.00	.00	.00	.00	.00
11811147	.00	.00	.00	.00	.00	.00	.00
11811148	.00	.00	.00	.00	.00	.00	.00
11811149	.00	.00	.00	.00	.00	.00	.00
11811150	.00	.00	.00	.00	.00	.00	.00
11811151	.00	.00	.00	.00	.00	.00	.00
11811152	.00	.00	.00	.00	.00	.00	.00
11811153	.00	.00	.00	.00	.00	.00	.00
11811154	.00	.00	.00	.00	.00	.00	.00
11811155	.00	.00	.00	.00	.00	.00	.00
11811156	.00	.00	.00	.00	.00	.00	.00
11811157	.00	.00	.00	.00	.00	.00	.00
11811158	.00	.00	.00	.00	.00	.00	.00
11811159	.00	.00	.00	.00	.00	.00	.00
11811160	.00	.00	.00	.00	.00	.00	.00
11811161	.00	.00	.00	.00	.00	.00	.00
11811162	.00	.00	.00	.00	.00	.00	.00
11811163	.00	.00	.00	.00	.00	.00	.00
11811164	.00	.00	.00	.00	.00	.00	.00
11811165	.00	.00	.00	.00	.00	.00	.00
11811166	.00	.00	.00	.00	.00	.00	.00
11811167	.00	.00	.00	.00	.00	.00	.00
11811168	.00	.00	.00	.00	.00	.00	.00
11811169	.00	.00	.00	.00	.00	.00	.00
11811170	.00	.00	.00	.00	.00	.00	.00
11811171	.00	.00	.00	.00	.00	.00	.00
11811172	.00	.00	.00	.00	.00	.00	.00
11811173	.00	.00	.00	.00	.00	.00	.00
11811174	.00	.00	.00	.00	.00	.00	.00
11811175	.00	.00	.00	.00	.00	.00	.00
11811176	.00	.00	.00	.00	.00	.00	.00
11811177	.00	.00	.00	.00	.00	.00	.00
11811178	.00	.00	.00	.00	.00	.00	.00
11811179	.00	.00	.00	.00	.00	.00	.00
11811180	.00	.00	.00	.00	.00	.00	.00
11811181	.00	.00	.00	.00	.00	.00	.00
11811182	.00	.00	.00	.00	.00	.00	.00
11811183	.00	.00	.00	.00	.00	.00	.00
11811184	.00	.00	.00	.00	.00	.00	.00
11811185	.00	.00	.00	.00	.00	.00	.00
11811186	.00	.00	.00	.00	.00	.00	.00
11811187	.00	.00	.00	.00	.00	.00	.00
11811188	.00	.00	.00	.00	.00	.00	.00
11811189	.00	.00	.00	.00	.00	.00	.00
11811190	.00	.00	.00	.00	.00	.00	.00
11811191	.00	.00	.00	.00	.00	.00	.00
11811192	.00	.00	.00	.00	.00	.00	.00
11811193	.00	.00	.00	.00	.00	.00	.00
11811194	.00	.00	.00	.00	.00	.00	.00
11811195	.00	.00	.00	.00	.00	.00	.00
11811196	.00	.00	.00	.00	.00	.00	.00
11811197	.00	.00	.00	.00	.00	.00	.00
11811198	.00	.00	.00	.00	.00	.00	.00
11811199	.00	.00	.00	.00	.00	.00	.00

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ACCT-REG-PRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
1181.2120	472,818.09	.00	472,818.09	.00	.00	472,818.09	472,818.09
1181.2200	1,248,055.67	.00	1,248,055.67	.00	.00	1,248,055.67	1,248,055.67
1181.2300	-61,777.93	.00	-61,777.93	.00	.00	-61,777.93	-61,777.93
1181.2900	.00	.00	.00	.00	.00	.00	.00
1181.3120	6,100,860.53	.00	6,100,860.53	.00	.00	6,100,860.53	6,100,860.53
1181.3200	17,875,684.83	.00	17,875,684.83	.00	.00	17,875,684.83	17,875,684.83
1181.3300	1,934,719.04	.00	1,934,719.04	.00	.00	1,934,719.04	1,934,719.04
1181.3410	11,291,314.51	.00	11,291,314.51	.00	.00	11,291,314.51	11,291,314.51
1181.3420	254,024.24	.00	254,024.24	.00	.00	254,024.24	254,024.24
1181.3900	-49.31	.00	-49.31	.00	.00	-49.31	-49.31
1181.4100	.00	.00	.00	.00	.00	.00	.00
1181.4200	.00	.00	.00	.00	.00	.00	.00
1181.4300	.00	.00	.00	.00	.00	.00	.00
1181.4900	-286.84	.00	-286.84	.00	.00	-286.84	-286.84
1181.5100	.00	.00	.00	.00	.00	.00	.00
1181.5200	.00	.00	.00	.00	.00	.00	.00
1181.5300	4.25	.00	4.25	.00	.00	4.25	4.25
1181.5900	.00	.00	.00	.00	.00	.00	.00
1181.6121	.00	.00	.00	.00	.00	.00	.00
1181.6122	.00	.00	.00	.00	.00	.00	.00
1181.6123	.00	.00	.00	.00	.00	.00	.00
1181.6124	.00	.00	.00	.00	.00	.00	.00
1181.6125	.00	.00	.00	.00	.00	.00	.00
1181.6129	.00	.00	.00	.00	.00	.00	.00
1181.6222	.00	.00	.00	.00	.00	.00	.00
1181.6223	.00	.00	.00	.00	.00	.00	.00
1181.6224	.00	.00	.00	.00	.00	.00	.00
1181.6225	.00	.00	.00	.00	.00	.00	.00
1181.6229	.00	.00	.00	.00	.00	.00	.00
1181.7100	.00	.00	.00	.00	.00	.00	.00
1181.7200	.00	.00	.00	.00	.00	.00	.00
ACCT-1181	-27,346,489.36	-5,147,854.78	-32,494,344.14	.00	-5,147,854.78	-27,346,489.36	-27,346,489.36
1190.0001	.00	.00	.00	.00	.00	.00	.00
1190.0002	.00	.00	.00	.00	.00	.00	.00
1190.0005	.00	.00	.00	.00	.00	.00	.00
1190.0006	.00	.00	.00	.00	.00	.00	.00
1190.0008	.00	.00	.00	.00	.00	.00	.00
1190.0009	.00	.00	.00	.00	.00	.00	.00
1190.1100	.00	.00	.00	.00	.00	.00	.00
1190.1110	.00	.00	.00	.00	.00	.00	.00
1190.1120	.00	.00	.00	.00	.00	.00	.00
1190.1130	.00	.00	.00	.00	.00	.00	.00
1190.1200	.00	.00	.00	.00	.00	.00	.00
1190.1210	.00	.00	.00	.00	.00	.00	.00
1190.1220	.00	.00	.00	.00	.00	.00	.00
1190.1230	.00	.00	.00	.00	.00	.00	.00
1190.1290	.00	.00	.00	.00	.00	.00	.00
1190.1300	.00	.00	.00	.00	.00	.00	.00

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ACCT, SRC, FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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1190.1310	.00	.00	.00	.00	.00	.00	.00
1190.1320	.00	.00	.00	.00	.00	.00	.00
1190.1330	.00	.00	.00	.00	.00	.00	.00
1190.1390	.00	.00	.00	.00	.00	.00	.00
1190.1401	.00	.00	.00	.00	.00	.00	.00
1190.1402	.00	.00	.00	.00	.00	.00	.00
1190.1403	.00	.00	.00	.00	.00	.00	.00
1190.1404	.00	.00	.00	.00	.00	.00	.00
1190.1405	.00	.00	.00	.00	.00	.00	.00
1190.1406	.00	.00	.00	.00	.00	.00	.00
1190.1407	.00	.00	.00	.00	.00	.00	.00
1190.1408	.00	.00	.00	.00	.00	.00	.00
1190.1409	.00	.00	.00	.00	.00	.00	.00
1190.1410	.00	.00	.00	.00	.00	.00	.00
1190.1412	.00	.00	.00	.00	.00	.00	.00
1190.1413	.00	.00	.00	.00	.00	.00	.00
1190.1414	.00	.00	.00	.00	.00	.00	.00
1190.1415	.00	.00	.00	.00	.00	.00	.00
1190.1499	.00	.00	.00	.00	.00	.00	.00
1190.1500	.00	.00	.00	.00	.00	.00	.00
1190.1501	.00	.00	.00	.00	.00	.00	.00
1190.1502	.00	.00	.00	.00	.00	.00	.00
1190.1509	109,306.08	.00	109,306.08	.00	.00	109,306.08	109,306.08
1190.1600	.00	.00	.00	.00	.00	.00	.00
1190.1710	.00	.00	.00	.00	.00	.00	.00
1190.1720	.00	.00	.00	.00	.00	.00	.00
1190.1730	.00	.00	.00	.00	.00	.00	.00
1190.1740	.00	.00	.00	.00	.00	.00	.00
1190.1750	.00	.00	.00	.00	.00	.00	.00
1190.1760	.00	.00	.00	.00	.00	.00	.00
1190.1770	.00	.00	.00	.00	.00	.00	.00
1190.1790	.00	.00	.00	.00	.00	.00	.00
1190.1800	.00	.00	.00	.00	.00	.00	.00
1190.1900	.00	.00	.00	.00	.00	.00	.00
1190.2100	.00	.00	.00	.00	.00	.00	.00
1190.2200	.00	.00	.00	.00	.00	.00	.00
1190.2300	.00	.00	.00	.00	.00	.00	.00
1190.2400	.00	.00	.00	.00	.00	.00	.00
1190.2500	.00	.00	.00	.00	.00	.00	.00
1190.2910	.00	.00	.00	.00	.00	.00	.00
1190.2920	.00	.00	.00	.00	.00	.00	.00
1190.2930	.00	.00	.00	.00	.00	.00	.00
1190.2940	.00	.00	.00	.00	.00	.00	.00
1190.2950	-3,286.80	.00	-3,286.80	.00	.00	-3,286.80	-3,286.80
1190.2970	.00	.00	.00	.00	.00	.00	.00
1190.2990	.00	.00	.00	.00	.00	.00	.00
1190.3100	.00	.00	.00	.00	.00	.00	.00
1190.3400	.00	.00	.00	.00	.00	.00	.00
1190.3500	909,288.91	.00	909,288.91	.00	.00	909,288.91	909,288.91
1190.3600	.00	.00	.00	.00	.00	.00	.00
1190.3700	313,855.17	.00	313,855.17	.00	.00	313,855.17	313,855.17

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
1220.1930	210,481.24	.00	210,481.24	96,870.99	.00	113,610.25	113,610.25
1220.1960	.00	.00	.00	.00	.00	.00	.00
1220.1970	.00	.00	.00	.00	.00	.00	.00
1220.1980	1,465,029.16	.00	1,465,029.16	88,292.18	.00	1,376,736.98	1,376,736.98
1220.1990	.00	.00	.00	.00	.00	.00	.00
1220.2100	.00	.00	.00	.00	.00	.00	.00
1220.2200	.00	.00	.00	.00	.00	.00	.00
1220.2710	.00	.00	.00	.00	.00	.00	.00
1220.2720	.00	.00	.00	.00	.00	.00	.00
1220.2730	.00	.00	.00	.00	.00	.00	.00
1220.2740	.00	.00	.00	.00	.00	.00	.00
1220.2750	.00	.00	.00	.00	.00	.00	.00
1220.2760	.00	.00	.00	.00	.00	.00	.00
1220.2790	.00	.00	.00	.00	.00	.00	.00
ACCT 1220	68,810,112.63	.00	68,810,112.63	2,336,718.65	.00	66,473,393.98	66,473,393.98
1290.0000	61,468.95	.00	61,468.95	.00	.00	61,468.95	61,468.95
ACCT 1290	61,468.95	.00	61,468.95	.00	.00	61,468.95	61,468.95
1300.1000	.00	.00	.00	.00	.00	.00	.00
1300.2000	486,579.57	.00	486,579.57	.00	.00	486,579.57	486,579.57
1300.3000	.00	.00	.00	.00	.00	.00	.00
1300.4000	.00	.00	.00	.00	.00	.00	.00
1300.5000	.00	.00	.00	.00	.00	.00	.00
1300.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 1300	486,579.57	.00	486,579.57	.00	.00	486,579.57	486,579.57
1310.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 1310	.00	.00	.00	.00	.00	.00	.00
1330.1000	.00	.00	.00	.00	.00	.00	.00
1330.2100	.00	.00	.00	.00	.00	.00	.00
1330.9000	5,926,323.69	.00	5,926,323.69	.00	.00	5,926,323.69	5,926,323.69
ACCT 1330	5,926,323.69	.00	5,926,323.69	.00	.00	5,926,323.69	5,926,323.69
1350.4000	.00	.00	.00	.00	.00	.00	.00
1350.5000	.00	.00	.00	.00	.00	.00	.00
1350.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 1350	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
1401.1400	.00	.00	.00	.00	.00	.00	.00
1401.1500	.00	.00	.00	.00	.00	.00	.00
1401.1600	.00	.00	.00	.00	.00	.00	.00
1401.1800	.00	.00	.00	.00	.00	.00	.00
1401.1910	.00	.00	.00	.00	.00	.00	.00
1401.1990	.00	.00	.00	.00	.00	.00	.00
1401.4100	.00	.00	.00	.00	.00	.00	.00
1401.4900	.00	.00	.00	.00	.00	.00	.00
1401.6000	.00	.00	.00	.00	.00	.00	.00
1401.6100	.00	.00	.00	.00	.00	.00	.00
1401.6200	.00	.00	.00	.00	.00	.00	.00
ACCT 1401	.00	.00	.00	.00	.00	.00	.00
1402.1000	.00	.00	.00	20,317.38	.00	-20,317.38	-20,317.38
1402.2000	.00	.00	.00	32.32	.00	-32.32	-32.32
1402.3000	10,700.92	.00	10,700.92	12,755.27	.00	-2,054.35	-2,054.35
1402.4000	.00	.00	.00	66,961.32	.00	-66,961.32	-66,961.32
1402.5000	.00	.00	.00	.00	.00	.00	.00
ACCT 1402	10,700.92	.00	10,700.92	100,066.29	.00	-89,365.37	-89,365.37
1407.1100	.00	.00	.00	.00	.00	.00	.00
1407.1200	.00	.00	.00	.00	.00	.00	.00
1407.1300	.00	.00	.00	.00	.00	.00	.00
1407.2200	.00	.00	.00	.00	.00	.00	.00
ACCT 1407	.00	.00	.00	.00	.00	.00	.00
1410.1000	.00	.00	.00	.00	.00	.00	.00
1410.2200	.00	.00	.00	.00	.00	.00	.00
1410.3000	.00	.00	.00	.00	.00	.00	.00
1410.9000	4,802,401.00	.00	4,802,401.00	.00	.00	4,802,401.00	4,802,401.00
ACCT 1410	4,802,401.00	.00	4,802,401.00	.00	.00	4,802,401.00	4,802,401.00
1437.0000	76,220,669.00	-75,270,165.00	950,504.00	.00	-71,861,235.00	76,220,669.00	72,811,739.00
ACCT 1437	76,220,669.00	-75,270,165.00	950,504.00	.00	-71,861,235.00	76,220,669.00	72,811,739.00
1439.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 1439	.00	.00	.00	.00	.00	.00	.00
1439.1000	1,376,508.86	.00	1,376,508.86	375.49	.00	1,376,133.37	1,376,133.37

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ACCT#	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
14392000	.00	.00	.00	.00	.00	.00	.00
14392100	.00	.00	.00	.00	.00	.00	.00
14392200	.00	.00	.00	.00	.00	.00	.00
14392300	.00	.00	.00	.00	.00	.00	.00
14392400	.00	.00	.00	.00	.00	.00	.00
14392500	.00	.00	.00	.00	.00	.00	.00
14392600	.00	.00	.00	.00	.00	.00	.00
14392700	.00	.00	.00	.00	.00	.00	.00
14392800	.00	.00	.00	.00	.00	.00	.00
14392900	-3,741,308.54	.00	-3,741,308.54	-803,059.13	.00	-2,938,249.41	-2,938,249.41
14393000	.00	.00	.00	2,621,440.46	.00	-2,621,440.46	-2,621,440.46
14393100	.00	.00	.00	-2,139,267.92	.00	2,139,267.92	2,139,267.92
14393200	.00	.00	.00	452.71	.00	1,659,180.10	1,659,180.10
14393300	1,659,632.81	.00	1,659,632.81	570,884.97	-12,550,445.50	11,979,560.54	11,979,560.53
14393400	12,550,445.51	-12,550,445.51	.00	2,816.33	.00	-21,693.40	-21,693.40
14393500	-18,877.07	.00	-18,877.07	627,985.47	.00	-2,024,611.21	-2,024,611.21
14393600	-1,396,625.74	.00	-1,396,625.74				
ACCT# 1439	10,429,775.83	-12,550,445.51	-2,120,669.68	881,628.38	-12,550,445.50	9,548,147.45	9,548,147.44
20010000	10,329,271,638.52	1,984,240.00	10,331,255,878.52	113,719,515.97	.00	10,215,552,122.55	10,217,536,362.55
ACCT# 2001	10,329,271,638.52	1,984,240.00	10,331,255,878.52	113,719,515.97	.00	10,215,552,122.55	10,217,536,362.55
20020000	.00	.00	.00	.00	.00	.00	.00
ACCT# 2002	.00	.00	.00	.00	.00	.00	.00
20030000	40,825,931.88	.00	40,825,931.88	748,811.40	.00	40,077,120.48	40,077,120.48
20030200	6,974,114.15	.00	6,974,114.15	129,209.34	.00	6,844,904.81	6,844,904.81
ACCT# 2003	47,800,046.03	.00	47,800,046.03	878,020.74	.00	46,922,025.29	46,922,025.29
20050000	.00	.00	.00	.00	.00	.00	.00
ACCT# 2005	.00	.00	.00	.00	.00	.00	.00
20060000	9,542,704.20	.00	9,542,704.20	380,452.36	.00	9,162,251.84	9,162,251.84
ACCT# 2006	9,542,704.20	.00	9,542,704.20	380,452.36	.00	9,162,251.84	9,162,251.84
20070000	.00	.00	.00	.00	.00	.00	.00
ACCT# 2007	.00	.00	.00	.00	.00	.00	.00
21110000	52,233,110.57	.00	52,233,110.57	2,233,444.82	.00	49,999,665.75	49,999,665.75
ACCT# 2111	52,233,110.57	.00	52,233,110.57	2,233,444.82	.00	49,999,665.75	49,999,665.75

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
2123.2190.728C	.00	.00	.00	.00	.00	.00	.00
2123.2190.778C	-.01	.00	-.01	.00	.00	-.01	-.01
2123.2210.658C	8,957,631.14	.00	8,957,631.14	899.04	.00	8,956,732.10	8,956,732.10
2123.2221.618C	.00	.00	.00	.00	.00	.00	.00
2123.2222.638C	.00	.00	.00	.00	.00	.00	.00
2123.2229.628C	.00	.00	.00	.00	.00	.00	.00
2123.3000.731C	6,395,191.58	.00	6,395,191.58	189,119.78	.00	6,206,071.80	6,206,071.80
ACCT 2123	33,134,592.74	-1,558,392.00	31,576,200.74	988,347.98	.00	32,146,244.76	30,587,852.76
2124.1000.530C	209,285,560.70	-96,783.00	209,188,777.70	10,181,568.29	.00	199,103,992.41	199,007,209.41
2124.2100.630C	180,874,907.18	.00	180,874,907.18	13,332,040.42	.00	167,542,866.76	167,542,866.76
2124.2900.730C	.00	.00	.00	.00	.00	.00	.00
2124.3000.531C	74,439.36	.00	74,439.36	4,486.21	.00	69,953.15	69,953.15
2124.8000.830C	.00	.00	.00	.00	.00	.00	.00
ACCT 2124	390,234,907.24	-96,783.00	390,138,124.24	23,518,094.92	.00	366,716,812.32	366,620,029.32
2211.1000.77C	390,420,211.10	.00	390,420,211.10	109.88	.00	390,420,101.22	390,420,101.22
2211.3000.577C	78,950.72	.00	78,950.72	.02	.00	78,950.70	78,950.70
2211.8000.877C	.00	.00	.00	.00	.00	.00	.00
2211.9000.977C	.00	.00	.00	.00	.00	.00	.00
ACCT 2211	390,499,161.82	.00	390,499,161.82	109.90	.00	390,499,051.92	390,499,051.92
2212.1000.377C	1,272,494,482.91	.00	1,272,494,482.91	33,672,269.45	.00	1,238,822,213.46	1,238,822,213.46
2212.3000.587C	40,324.22	.00	40,324.22	1,067.04	.00	39,257.18	39,257.18
2212.8000.887C	.00	.00	.00	.00	.00	.00	.00
ACCT 2212	1,272,534,807.13	.00	1,272,534,807.13	33,673,336.49	.00	1,238,861,470.64	1,238,861,470.64
2215.1100.37C	.00	.00	.00	.00	.00	.00	.00
2215.1300.537C	.00	.00	.00	.00	.00	.00	.00
2215.2100.47C	.00	.00	.00	.00	.00	.00	.00
2215.2300.547C	1,417.87	.00	1,417.87	.00	.00	1,417.87	1,417.87
2215.3000.177C	.00	.00	.00	.00	.00	.00	.00
2215.3000.517C	.00	.00	.00	.00	.00	.00	.00
ACCT 2215	1,417.87	.00	1,417.87	.00	.00	1,417.87	1,417.87
2220.1000.117C	43,571,246.97	.00	43,571,246.97	.00	.00	43,571,246.97	43,571,246.97
2220.3000.517C	.00	.00	.00	.00	.00	.00	.00
2220.4000.507C	.00	.00	.00	.00	.00	.00	.00
ACCT 2220	43,571,246.97	.00	43,571,246.97	.00	.00	43,571,246.97	43,571,246.97

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ACCT	BRC	FRC	MR BOOKS -----	OFFBOOK -----	FR BOOKS -----	NONREG	FAS101	MR-REGULATED -----	FR-REGULATED -----
2231	2210	167C	1,638,686.67	.00	1,638,686.67	.00	.00	1,638,686.67	1,638,686.67
2231	2230	527C	2,530.56	.00	2,530.56	.00	.00	2,530.56	2,530.56
2231	2310	67C	1,340,854.12	.00	1,340,854.12	.00	.00	1,340,854.12	1,340,854.12
2231	2330	547C	5,154.48	.00	5,154.48	.00	.00	5,154.48	5,154.48
2231	2380	867C	.00	.00	.00	.00	.00	.00	.00
2231	2390	967C	.00	.00	.00	.00	.00	.00	.00
ACCT	2231		2,987,225.83	.00	2,987,225.83	.00	.00	2,987,225.83	2,987,225.83
2232	1100	157C	16,158,920.80	.00	16,158,920.80	.00	.00	16,158,920.80	16,158,920.80
2232	1200	257C	902,216,663.89	.00	902,216,663.89	122,550.12	.00	902,094,113.77	902,094,113.77
2232	1200	D257C	553,247.77	.00	553,247.77	75.13	.00	553,172.64	553,172.64
2232	1200	F257C	332,145,628.03	.00	332,145,628.03	45,112.11	.00	332,100,515.92	332,100,515.92
2232	1200	I97C	13,429.55	.00	13,429.55	.00	.00	13,429.55	13,429.55
2232	1200	K257C	115,966.79	.00	115,966.79	.00	.00	115,966.79	115,966.79
2232	1300	357C	514,683,575.77	.00	514,683,575.77	45,997.66	.00	514,637,578.11	514,637,578.11
2232	1300	F357C	.00	.00	.00	.00	.00	.00	.00
2232	1300	K357C	57.65	.00	57.65	.00	.00	57.65	57.65
2232	1300	T357C	237,776,751.06	.00	237,776,751.06	21,253.26	.00	237,755,497.80	237,755,497.80
2232	1500	557C	248,282.34	.00	248,282.34	.00	.00	248,282.34	248,282.34
2232	1800	857C	.00	.00	.00	.00	.00	.00	.00
2232	1800	R857C	.00	.00	.00	.00	.00	.00	.00
2232	1900	957C	.00	.00	.00	.00	.00	.00	.00
2232	2100	457C	.10	.00	.10	.00	.00	.10	.10
2232	2300	397C	39,660.14	.00	39,660.14	.00	.00	39,660.14	39,660.14
2232	2900	57C	90,334,485.10	.00	90,334,485.10	.00	.00	90,334,485.10	90,334,485.10
2232	2900	R57C	.00	.00	.00	.00	.00	.00	.00
ACCT	2232		2,094,286,668.79	.00	2,094,286,668.79	234,988.28	.00	2,094,051,680.51	2,094,051,680.51
2311	1000	318C	362,938.07	.00	362,938.07	.00	.00	362,938.07	362,938.07
2311	1000	318NC	.00	.00	.00	.00	.00	.00	.00
2311	1000	328NC	.00	.00	.00	.00	.00	.00	.00
2311	9000	418C	.00	.00	.00	.00	.00	.00	.00
2311	9000	418NC	.00	.00	.00	.00	.00	.00	.00
2311	9000	428NC	.00	.00	.00	.00	.00	.00	.00
ACCT	2311		362,938.07	.00	362,938.07	.00	.00	362,938.07	362,938.07
2321	1000	19C	.00	.00	.00	.00	.00	.00	.00
2321	2100	89C	.00	.00	.00	.00	.00	.00	.00
2321	2200	79C	.00	.00	.00	.00	.00	.00	.00
2321	2300	89C	.00	.00	.00	.00	.00	.00	.00
2321	3000	39C	.00	.00	.00	.00	.00	.00	.00
2321	4000	49C	.00	.00	.00	.00	.00	.00	.00
ACCT	2321		.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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2341.0000 158C	4,513,539.48	.00	4,513,539.48	.00	.00	4,513,539.48	4,513,539.48
2341.0000 258C	.00	.00	.00	.00	.00	.00	.00
2341.0000 258NC	.00	.00	.00	.00	.00	.00	.00
2341.0000 458C	3,933,781.69	.00	3,933,781.69	.00	.00	3,933,781.69	3,933,781.69
2341.0000 468C	333,003.86	.00	333,003.86	.00	.00	333,003.86	333,003.86
2341.0000 58NC	.00	.00	.00	.00	.00	.00	.00
ACCT 2341	8,780,325.03	.00	8,780,325.03	.00	.00	8,780,325.03	8,780,325.03
2351.1100 198C	39,334,253.04	.00	39,334,253.04	.00	.00	39,334,253.04	39,334,253.04
2351.1900 188C	.00	.00	.00	.00	.00	.00	.00
2351.2100 298C	1,955,787.65	.00	1,955,787.65	.00	.00	1,955,787.65	1,955,787.65
2351.2900 288C	.00	.00	.00	.00	.00	.00	.00
2351.9100 998C	18,905,722.87	.00	18,905,722.87	.00	.00	18,905,722.87	18,905,722.87
2351.9900 988C	.00	.00	.00	.00	.00	.00	.00
ACCT 2351	60,195,763.56	.00	60,195,763.56	.00	.00	60,195,763.56	60,195,763.56
2362.1000 278NC	.00	.00	.00	.00	.00	.00	.00
2362.1000 358C	.00	.00	.00	.00	.00	.00	.00
2362.1000 358NC	1,872,308.76	.00	1,872,308.76	1,872,308.76	.00	.00	.00
2362.1000 368C	.00	.00	.00	.00	.00	.00	.00
2362.1000 378C	4,512,504.63	.00	4,512,504.63	.00	.00	4,512,504.63	4,512,504.63
2362.2100 858C	58,570,170.46	.00	58,570,170.46	.00	.00	58,570,170.46	58,570,170.46
2362.2900 358C	27,424,022.72	.00	27,424,022.72	.00	.00	27,424,022.72	27,424,022.72
2362.3500 758C	.00	.00	.00	.00	.00	.00	.00
2362.3500 8758C	.00	.00	.00	.00	.00	.00	.00
2362.3500 B018C	.00	.00	.00	.00	.00	.00	.00
2362.3500 D758C	.00	.00	.00	.00	.00	.00	.00
2362.3500 E758C	.00	.00	.00	.00	.00	.00	.00
2362.3910 828C	441,493.50	.00	441,493.50	.00	.00	441,493.50	441,493.50
2362.9190 928C	.00	.00	.00	.00	.00	.00	.00
2362.9900 848NC	.00	.00	.00	.00	.00	.00	.00
2362.9900 958C	7,511,166.65	.00	7,511,166.65	.00	.00	7,511,166.65	7,511,166.65
2362.9900 958NC	.00	.00	.00	.00	.00	.00	.00
2362.9900 968NC	1,046,062.53	.00	1,046,062.53	1,046,062.53	.00	.00	.00
2362.9900 978NC	331,089.46	.00	331,089.46	.00	.00	.00	.00
2362.9900 B958C	636,943.81	.00	636,943.81	.00	.00	636,943.81	636,943.81
2362.9900 B028C	.00	.00	.00	.00	.00	.00	.00
2362.9900 BF28C	.00	.00	.00	.00	.00	.00	.00
2362.9900 D958C	108,748.07	.00	108,748.07	.00	.00	108,748.07	108,748.07
2362.9900 E958C	.00	.00	.00	.00	.00	.00	.00
ACCT 2362	102,454,510.59	.00	102,454,510.59	3,249,460.75	.00	99,205,049.84	99,205,049.84
2411.1000 31C	137,698,249.80	.00	137,698,249.80	627.26	.00	137,697,622.54	137,697,622.54
2411.1000 811C	211.69	.00	211.69	.00	.00	211.69	211.69
2411.1000 811C	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
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2411:8000 R811C	.00	.00	.00	.00	.00	.00	.00
ACCT 2411	137,698,461.49	.00	137,698,461.49	627.26	.00	137,697,834.23	137,697,834.23
2421:1100 22C	561,068,114.97	887,243.00	561,955,357.97	.00	.00	561,068,114.97	561,955,357.97
2421:1100 248C	6,188,087.93	.00	6,188,087.93	.00	.00	6,188,087.93	6,188,087.93
2421:1100 322C	.00	.00	.00	.00	.00	.00	.00
2421:1100 322MC	.00	.00	.00	.00	.00	.00	.00
2421:1100 R22C	.00	.00	.00	.00	.00	.00	.00
2421:1200 12C	134,932,372.86	.00	134,932,372.86	.00	.00	134,932,372.86	134,932,372.86
2421:1200 B12C	10,107.63	.00	10,107.63	.00	.00	10,107.63	10,107.63
2421:1200 R12C	.00	.00	.00	.00	.00	.00	.00
2421:1800 802C	.00	.00	.00	.00	.00	.00	.00
2421:2100 822C	.00	.00	.00	.00	.00	.00	.00
2421:2100 B22C	11,774.93	.00	11,774.93	1.37	.00	11,773.56	11,773.56
2421:2100 F22C	19,948,971.27	.00	19,948,971.27	2,354.12	.00	19,946,617.15	19,946,617.15
2421:2100 R822C	.00	.00	.00	.00	.00	.00	.00
2421:2100 J22C	2,355,118.38	.00	2,355,118.38	277.91	.00	2,354,840.47	2,354,840.47
2421:2200 812C	.00	.00	.00	.00	.00	.00	.00
2421:2200 B012C	14.61	.00	14.61	.00	.00	14.61	14.61
2421:2200 B112C	1,561.04	.00	1,561.04	.00	.00	1,561.04	1,561.04
2421:2200 D12C	31,480.99	.00	31,480.99	3.70	.00	31,477.29	31,477.29
2421:2200 F12C	5,162,878.68	.00	5,162,878.68	609.43	.00	5,162,269.25	5,162,269.25
2421:2200 T12C	681,572.35	.00	681,572.35	80.42	.00	681,491.93	681,491.93
2421:2800 882C	.00	.00	.00	.00	.00	.00	.00
2421:2900 982C	.00	.00	.00	.00	.00	.00	.00
ACCT 2421	730,392,055.64	887,243.00	731,279,298.64	3,326.95	.00	730,388,728.69	731,275,971.69
2422:1000 35C	.00	.00	.00	.00	.00	.00	.00
2422:1100 5C	719,864,729.01	.00	719,864,729.01	.00	.00	719,864,729.01	719,864,729.01
2422:1100 B5C	55,824.54	.00	55,824.54	.00	.00	55,824.54	55,824.54
2422:1100 R5C	.00	.00	.00	.00	.00	.00	.00
2422:1800 805C	.00	.00	.00	.00	.00	.00	.00
2422:2100 85C	.00	.00	.00	.00	.00	.00	.00
2422:2100 885C	.00	.00	.00	.00	.00	.00	.00
2422:2100 B05C	235,866.71	.00	235,866.71	.00	.00	235,866.71	235,866.71
2422:2100 B15C	38,269.46	.00	38,269.46	.00	.00	38,269.46	38,269.46
2422:2100 B5C	51,307.68	.00	51,307.68	33.96	.00	51,273.72	51,273.72
2422:2100 F5C	178,247,282.41	.00	178,247,282.41	21,093.45	.00	178,226,188.96	178,226,188.96
2422:2100 R85C	.00	.00	.00	.00	.00	.00	.00
2422:2100 T5C	28,925,729.50	.00	28,925,729.50	3,422.27	.00	28,922,307.23	28,922,307.23
2422:2800 885C	.00	.00	.00	.00	.00	.00	.00
2422:2900 985C	.00	.00	.00	.00	.00	.00	.00
ACCT 2422	927,419,009.31	.00	927,419,009.31	24,549.68	.00	927,394,459.63	927,394,459.63
2423:1000 445C	.00	.00	.00	.00	.00	.00	.00

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ACCT	FRC	MR BOOKS -----	OFFBOOK -----	FR BOOKS -----	NONREG -----	FAS101 -----	MR-REGULATED -----	FR-REGULATED -----
2423:1000	A45WC	.00	.00	.00	.00	.00	.00	.00
2423:1100	A5C	2,279,933,263.26	3,148,055.00	2,283,081,318.26	.00	.00	2,279,933,263.26	2,283,081,318.26
2423:1100	B4BC	9,269,972.03	.00	9,269,972.03	.00	.00	9,269,972.03	9,269,972.03
2423:1100	B4SC	1,617,457.85	.00	1,617,457.85	.00	.00	1,617,457.85	1,617,457.85
2423:1100	B4SC	284,187.20	.00	284,187.20	.00	.00	284,187.20	284,187.20
2423:1800	B46C	.00	.00	.00	.00	.00	.00	.00
2423:1800	R846C	.00	.00	.00	.00	.00	.00	.00
2423:2100	B45C	.00	.00	.00	.00	.00	.00	.00
2423:2100	B845C	.00	.00	.00	.00	.00	.00	.00
2423:2100	B045C	664,720.25	.00	664,720.25	.00	.00	664,720.25	664,720.25
2423:2100	BF45C	65,360.95	.00	65,360.95	.00	.00	65,360.95	65,360.95
2423:2100	B45C	148,844.62	.00	148,844.62	.00	.00	148,749.23	148,749.23
2423:2100	F45C	102,833,936.89	.00	102,833,936.89	12,072.54	.00	102,821,864.35	102,821,864.35
2423:2100	R845C	.00	.00	.00	.00	.00	.00	.00
2423:2100	R045C	.00	.00	.00	.00	.00	.00	.00
2423:2100	RF45C	46,322.50	.00	46,322.50	.00	.00	46,322.50	46,322.50
2423:2100	RT45C	136.29	.00	136.29	.00	.00	136.29	136.29
2423:2100	T45C	18,863,812.42	.00	18,863,812.42	2,212.18	.00	18,861,600.24	18,861,600.24
2423:2800	B56C	.00	.00	.00	.00	.00	.00	.00
2423:2900	Y56C	.00	.00	.00	.00	.00	.00	.00
ACCT: 2423		2,413,728,014.26	3,148,055.00	2,416,876,069.26	14,380.11	.00	2,413,713,634.15	2,416,861,689.15
2424:1100	6C	7,490,384.35	.00	7,490,384.35	.00	.00	7,490,384.35	7,490,384.35
2424:1100	N6C	.00	.00	.00	.00	.00	.00	.00
2424:1100	RF6C	.00	.00	.00	.00	.00	.00	.00
2424:1100	RT6C	.00	.00	.00	.00	.00	.00	.00
2424:1800	B06C	.00	.00	.00	.00	.00	.00	.00
2424:2100	B6C	.00	.00	.00	.00	.00	.00	.00
2424:2100	F6C	689,596.50	.00	689,596.50	78.77	.00	689,517.73	689,517.73
2424:2100	R86C	.00	.00	.00	.00	.00	.00	.00
2424:2100	T6C	1,066,724.50	.00	1,066,724.50	121.86	.00	1,066,602.64	1,066,602.64
ACCT: 2424		9,246,705.35	.00	9,246,705.35	200.63	.00	9,246,504.72	9,246,504.72
2426:1000	S52C	.00	.00	.00	.00	.00	.00	.00
2426:1000	S2C	43,139,466.89	.00	43,139,466.89	.00	.00	43,139,466.89	43,139,466.89
2426:2000	B52C	.00	.00	.00	.00	.00	.00	.00
2426:2000	D52C	1,650.00	.00	1,650.00	.30	.00	1,649.70	1,649.70
2426:2000	F52C	166,737.31	.00	166,737.31	30.18	.00	166,707.13	166,707.13
2426:2000	T52C	20,365.64	.00	20,365.64	3.69	.00	20,361.95	20,361.95
ACCT: 2426		43,328,219.84	.00	43,328,219.84	34.17	.00	43,328,185.67	43,328,185.67
2431:0000	3C	.00	.00	.00	.00	.00	.00	.00
2431:0000	R3C	.00	.00	.00	.00	.00	.00	.00
ACCT: 2431		.00	.00	.00	.00	.00	.00	.00

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24411100014C	696,979,945.85	.00	696,979,945.85	18,451.86	.00	696,961,493.99	696,961,493.99
24411100014C	66,766.38	.00	66,766.38	.00	.00	66,766.38	66,766.38
24411100014C	14,236.38	.00	14,236.38	.00	.00	14,236.38	14,236.38
244118000184C	.00	.00	.00	.00	.00	.00	.00
244118000184C	.00	.00	.00	.00	.00	.00	.00
244119000194C	.00	.00	.00	.00	.00	.00	.00
244119000194C	.00	.00	.00	.00	.00	.00	.00
ACCT 2441	697,060,948.61	.00	697,060,948.61	18,451.86	.00	697,042,496.75	697,042,496.75
268111000150C	2,506,714.00	.00	2,506,714.00	148,448.32	.00	2,358,265.68	2,358,265.68
268111000150C	.00	.00	.00	.00	.00	.00	.00
268112000150C	.00	.00	.00	.00	.00	.00	.00
268113000150C	2,386,644.00	.00	2,386,644.00	143,834.70	.00	2,242,809.30	2,242,809.30
268119000150C	.00	.00	.00	.00	.00	.00	.00
268119000150C	.00	.00	.00	.00	.00	.00	.00
268119000150C	.00	.00	.00	.00	.00	.00	.00
ACCT 2681	4,893,358.00	.00	4,893,358.00	292,283.02	.00	4,601,074.98	4,601,074.98
2682110001550C	16,742,485.59	.00	16,742,485.59	1,623,361.80	.00	15,119,123.79	15,119,123.79
2682110001550C	101,702.93	.00	101,702.93	3,453.72	.00	98,249.21	98,249.21
2682190001550C	.00	.00	.00	.00	.00	.00	.00
2682190001550C	.00	.00	.00	.00	.00	.00	.00
ACCT 2682	16,844,188.52	.00	16,844,188.52	1,626,815.52	.00	15,217,373.00	15,217,373.00
269011000160C	.00	.00	.00	.00	.00	.00	.00
269019000160C	.00	.00	.00	.00	.00	.00	.00
ACCT 2690	.00	.00	.00	.00	.00	.00	.00
310011001140X	.00	.00	.00	.00	.00	.00	.00
310011001240X	.00	.00	.00	.00	.00	.00	.00
310011001240X	-710.49	129.54	-580.95	-74.71	.00	-635.78	-506.24
310011001240X	-17,596,931.89	4,056,464.59	-13,540,467.30	-2,404,606.98	.00	-15,192,324.91	-11,135,860.32
310012001340X	1,565,149.59	395,561.68	1,960,711.27	182,902.86	.00	1,382,246.73	1,777,808.41
310012001340X	-32,550,116.22	2,877,759.83	-29,672,356.39	-3,367,385.52	.00	-29,182,730.70	-26,304,970.87
310012201341X	-16,438.71	-651.83	-17,090.54	-1,921.02	.00	-14,517.69	-15,169.52
310012201341X	-313,554.73	-15,957.52	-329,512.25	-32,437.96	.00	-281,116.77	-297,074.29
310013101100X	-153,756,643.54	3,178,250.66	-150,578,392.88	-6,059,316.84	.00	-147,697,326.70	-144,519,076.04
310013101100X	.00	.00	.00	.00	.00	.00	.00
310013201100X	-333,459.02	-332,943.30	-686,402.32	-13,929.27	.00	-339,529.75	-672,473.05
310014101300X	-3,673,517.86	434,170.88	-3,239,346.98	-278,191.84	.00	-3,395,326.02	-2,961,155.14
31001410131X	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
31001420250X	.00	.00	.00	.00	.00	.00	.00
31001430330X	.00	.00	.00	.00	.00	.00	.00
31001430331X	-1,954,635.75	91,242.17	-1,863,393.58	-147,889.85	.00	-1,806,745.90	-1,715,503.73
31001510430X	-5,638,338.01	-257,060.88	-5,895,398.89	-426,968.92	.00	-5,211,369.09	-5,468,429.97
31001521718X	-2,643,769.10	25,004,715.08	22,360,945.98	-2,825.13	.00	-2,640,943.97	22,363,771.11
31001521728X	.00	.00	.00	.00	.00	.00	.00
31001521768X	-530.89	-15,922.14	-16,453.03	.00	.00	-530.89	-16,453.03
31001521778X	.00	.00	.00	.00	.00	.00	.00
31001523818X	.00	.00	.00	.00	.00	.00	.00
31001523828X	.00	.00	.00	.00	.00	.00	.00
31001523838X	.00	.00	.00	.00	.00	.00	.00
31001523858X	-1,314,780.76	381,445.60	-933,335.16	-131.96	.00	-1,314,648.80	-933,203.20
31001530731X	-2,327,192.25	670,515.10	-1,656,677.15	-68,820.16	.00	-2,258,372.09	-1,587,856.99
31001600830X	.00	.00	.00	.00	.00	.00	.00
31001610530X	-150,603,648.82	2,815,120.32	-147,788,528.50	-7,326,742.03	.00	-143,276,906.79	-140,461,786.47
31001610630X	-69,966,440.50	-2,727,531.21	-72,693,971.71	-5,157,129.97	.00	-64,809,310.53	-67,536,841.74
31001610730X	.00	.00	.00	.00	.00	.00	.00
31001620531X	-95,363.95	11,965.02	-83,398.93	-5,747.26	.00	-89,616.69	-77,651.67
31001210077X	-281,419,952.60	3,705,818.42	-277,714,134.18	-79.19	.00	-281,419,873.41	-277,714,054.99
310012100877X	.00	.00	.00	.00	.00	.00	.00
310012100977X	.00	.00	.00	.00	.00	.00	.00
310012120577X	-43,880.89	-.95	-43,881.84	-.01	.00	-43,880.88	-43,881.83
310012200887X	.00	.00	.00	.00	.00	.00	.00
310012210377X	-458,811,704.60	-252,216,022.17	-711,027,726.77	-12,140,902.31	-256,038,098.47	-446,670,802.29	-442,848,725.99
310012220587X	-16,157.36	-.80	-16,158.16	-427.55	.00	-15,729.81	-15,730.61
31001231037X	.00	-13,556,908.87	-13,556,908.87	.00	.00	.00	-13,556,908.87
310012312537X	.00	.00	.00	.00	.00	.00	.00
31001232047X	.00	-35,355,544.94	-35,355,544.94	.00	.00	.00	-35,355,544.94
310012322547X	-297.29	-.05	-297.34	.00	.00	-297.29	-297.34
31001233087X	.00	.00	.00	.00	.00	.00	.00
310012330517X	.00	.00	.00	.00	.00	.00	.00
310012410117X	-13,370,809.92	1,567,975.23	-11,802,834.69	.00	.00	-13,370,809.92	-11,802,834.69
310012430417X	-30,989.87	35,894.29	4,904.42	.00	.00	-30,989.87	4,904.42
310012440507X	.00	.00	.00	.00	.00	.00	.00
310012513167X	153,220.19	161,017.30	314,237.49	.00	.00	153,220.19	314,237.49
310012512327X	-2,530.56	.00	-2,530.56	.00	.00	-2,530.56	-2,530.56
31001252167X	-2,517,506.43	321,196.01	-2,196,310.42	.00	.00	-2,517,506.43	-2,196,310.42
310012521867X	.00	.00	.00	.00	.00	.00	.00
310012521967X	.00	.00	.00	.00	.00	.00	.00
310012522567X	-3,927.34	-.05	-3,927.39	.00	.00	-3,927.34	-3,927.39
310012611457X	-8,357,112.33	3,352,555.37	-5,004,556.96	.00	.00	-8,357,112.33	-5,004,556.96
310012611257X	-570,797,282.45	-98,151,063.30	-668,948,345.75	-77,522.66	-96,928,774.88	-570,719,759.79	-571,942,048.21
310012611357X	-228,676,337.73	-73,369,660.25	-302,045,997.98	-20,436.96	-74,632,810.90	-228,655,900.77	-227,392,750.12
310012611857X	.00	.00	.00	.00	.00	.00	.00
310012611957X	.00	.00	.00	.00	.00	.00	.00
3100126110257X	-107,852.36	-76,806.76	-184,659.12	-14.65	-70,711.59	-107,837.71	-113,932.88
310012611257X	-116,460,516.58	-55,302,894.28	-171,763,410.86	-15,817.05	-50,968,633.75	-116,444,699.53	-120,778,960.06
310012611357X	.00	.00	.00	.00	.00	.00	.00
3100126111357X	-77,537,063.54	-43,021,444.96	-120,558,528.50	-6,930.51	-40,246,646.74	-77,530,133.03	-80,304,951.25
310012612357X	-135,386.02	-3.10	-135,389.12	.00	.00	-135,386.02	-135,389.12
310012620457X	512,820.33	32.72	512,853.05	.00	.00	512,820.33	512,853.05

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3100:2821:57X	-63,494,304.21	27,992,802.71	-35,501,501.50	.00	-27,304,746.02	-63,494,304.21	-8,196,755.48
3100:2622:597X	-25,956.14	.40	-25,956.54	.00	.00	-25,956.14	-25,956.54
3100:3100:318X	.00	.00	.00	.00	.00	.00	.00
3100:3100:318X	-234,684.00	9,051.32	-225,632.68	.00	.00	-234,684.00	-225,632.68
3100:3100:328X	.00	.00	.00	.00	.00	.00	.00
3100:3100:418X	.00	.00	.00	.00	.00	.00	.00
3100:3100:418X	.00	.00	.00	.00	.00	.00	.00
3100:3100:428X	.00	.00	.00	.00	.00	.00	.00
3100:3210:19X	.00	.00	.00	.00	.00	.00	.00
3100:3221:69X	.00	.00	.00	.00	.00	.00	.00
3100:3222:79X	.00	.00	.00	.00	.00	.00	.00
3100:3223:89X	.00	.00	.00	.00	.00	.00	.00
3100:3230:39X	.00	.00	.00	.00	.00	.00	.00
3100:3240:49X	.00	.00	.00	.00	.00	.00	.00
3100:3300:158X	-2,232,659.15	805,662.04	-1,426,997.11	.00	.00	-2,232,659.15	-1,426,997.11
3100:3300:258X	593.42	.00	593.42	.00	.00	593.42	593.42
3100:3300:258X	.00	.00	.00	.00	.00	.00	.00
3100:3300:458X	-2,665,783.85	179,018.35	-2,486,765.50	.00	.00	-2,665,783.85	-2,486,765.50
3100:3300:468X	-136,349.62	15,201.39	-121,148.23	.00	.00	-136,349.62	-121,148.23
3100:3300:568X	.00	.00	.00	.00	.00	.00	.00
3100:3400:188X	.00	.00	.00	.00	.00	.00	.00
3100:3400:198X	-22,708,580.47	1,483,407.93	-21,225,172.54	.00	.00	-22,708,580.47	-21,225,172.54
3100:3400:288X	.00	.00	.00	.00	.00	.00	.00
3100:3400:298X	1,100,979.98	76,019.65	1,176,999.63	.00	.00	1,100,979.98	1,176,999.63
3100:3400:988X	.00	.00	.00	.00	.00	.00	.00
3100:3400:998X	-12,175,064.26	18,421,371.44	6,246,307.18	.00	.00	-12,175,064.26	6,246,307.18
3100:3910:278X	.00	.00	.00	.00	.00	.00	.00
3100:3910:358X	-568,916.23	6,487.23	-562,429.00	-568,916.23	.00	.00	6,487.23
3100:3910:358X	.00	-141,590.79	-141,590.79	.00	.00	.00	-141,590.79
3100:3910:368X	.00	.00	.00	.00	.00	.00	.00
3100:3910:378X	-470,687.71	6,453.05	-464,234.66	.00	.00	-470,687.71	-464,234.66
3100:3920:558X	-16,907,042.48	-22,469,923.16	-39,376,965.64	.00	.00	-16,907,042.48	-39,376,965.64
3100:3920:858X	-64,715,397.00	-42,421,840.64	-107,137,237.64	.00	.00	-64,715,397.00	-107,137,237.64
3100:3930:758X	.00	.00	.00	.00	.00	.00	.00
3100:3930:8758X	.00	.00	.00	.00	.00	.00	.00
3100:3930:8758X	.00	.00	.00	.00	.00	.00	.00
3100:3930:8758X	.00	.00	.00	.00	.00	.00	.00
3100:3990:828X	-421,184.11	-171,655.17	-592,839.28	.00	.00	-421,184.11	-592,839.28
3100:3990:848X	.00	.00	.00	.00	.00	.00	.00
3100:3990:928X	.00	132,866.99	132,866.99	.00	.00	.00	132,866.99
3100:3990:958X	.00	.00	.00	.00	.00	.00	.00
3100:3990:958X	-4,540,294.86	76,983,965.50	72,443,670.64	.00	.00	-4,540,294.86	72,443,670.64
3100:3990:968X	-275,594.25	-1,652.82	-277,247.07	-275,594.25	.00	.00	-1,652.82
3100:3990:978X	57,516.32	-596.41	56,919.91	57,516.32	.00	.00	-596.41
3100:3990:8958X	-52,067.68	23,861.47	-28,206.21	.00	.00	-52,067.68	-28,206.21
3100:3990:8F28X	2,204.19	.00	2,204.19	.00	.00	2,204.19	2,204.19
3100:3990:8958X	-26,478.93	169.58	-26,309.35	.00	.00	-26,478.93	-26,309.35
3100:3990:8958X	-6,815.53	-7.24	-6,822.77	.00	.00	-6,815.53	-6,822.77
3100:4100:11X	-70,206,997.54	5,623,852.72	-64,583,144.82	-319.81	.00	-70,206,677.73	-64,582,825.01
3100:4100:811X	.00	.00	.00	.00	.00	.00	.00
3100:4200:812X	-8,659.93	-153.62	-8,813.55	-1.02	.00	-8,658.91	-8,812.53

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3100:4210:12X	-75,702,844.87	7,849,801.50	-67,853,043.37	.00	-23,153,097.02	-75,702,844.87	-44,699,946.35
3100:4210:22X	-308,635,348.59	-76,512,980.17	-385,148,328.76	.00	-69,252,991.34	-308,635,348.59	-315,895,337.42
3100:4210:248X	270,925.32	.00	270,925.32	.00	.00	270,925.32	270,925.32
3100:4210:322X	.00	.00	.00	.00	.00	.00	.00
3100:4210:322X	.00	.00	.00	.00	.00	.00	.00
3100:4210:802X	.00	.00	.00	.00	.00	.00	.00
3100:4220:812X	.00	.00	.00	.00	.00	.00	.00
3100:4220:822X	.00	.00	.00	.00	.00	.00	.00
3100:4220:882X	.00	.00	.00	.00	.00	.00	.00
3100:4220:982X	.00	.00	.00	.00	.00	.00	.00
3100:4220:D22X	-4,795.90	-55.19	-4,851.09	-.56	.00	-4,795.34	-4,850.53
3100:4220:F12X	57,143.37	-26,341.84	30,803.53	6.74	.00	57,138.63	30,796.79
3100:4220:F22X	-5,607,362.81	-237,658.25	-5,845,021.06	-661.71	.00	-5,606,701.10	-5,844,359.35
3100:4220:F12X	-561,795.69	-3,219.83	-565,015.52	-66.29	.00	-561,729.40	-564,949.23
3100:4220:F22X	-181,594.69	-11,158.99	-192,753.68	-21.43	.00	-181,573.26	-192,732.25
3100:4310:35X	.00	.00	.00	.00	.00	.00	.00
3100:4310:5X	-368,303,668.55	-69,062,036.29	-437,365,704.84	.00	-69,854,078.83	-368,303,668.55	-367,511,626.01
3100:4310:805X	.00	.00	.00	.00	.00	.00	.00
3100:4320:85X	.00	14,939.00	14,939.00	.00	.00	.00	14,939.00
3100:4320:885X	.00	.00	.00	.00	.00	.00	.00
3100:4320:985X	.00	.00	.00	.00	.00	.00	.00
3100:4320:805X	148,952.19	.00	148,952.19	.00	.00	148,952.19	148,952.19
3100:4320:D5X	86,914.52	.00	86,914.52	.00	.00	86,914.52	86,914.52
3100:4320:D5X	-37,516.71	1,427.90	-36,088.81	13.18	.00	-37,529.89	-36,101.99
3100:4320:F5X	-57,639,715.79	836,792.37	-56,802,923.42	-6,809.23	.00	-57,632,906.56	-56,796,114.19
3100:4320:F15X	-9,107,089.26	140,690.40	-8,966,398.86	-1,077.48	.00	-9,106,011.78	-8,965,321.38
3100:4410:245X	.00	.00	.00	.00	.00	.00	.00
3100:4410:245X	.00	.00	.00	.00	.00	.00	.00
3100:4410:25X	-1,310,285,410.80	-252,502,754.16	-1,562,788,164.96	.00	-281,001,066.50	-1,310,285,410.80	-1,281,787,098.46
3100:4410:348X	33,911.09	.00	33,911.09	.00	.00	33,911.09	33,911.09
3100:4410:846X	.00	.00	.00	.00	.00	.00	.00
3100:4410:845X	5,390.16	.00	5,390.16	.00	.00	5,390.16	5,390.16
3100:4420:845X	.00	87.00	87.00	.00	.00	.00	87.00
3100:4420:856X	.00	.00	.00	.00	.00	.00	.00
3100:4420:956X	.00	.00	.00	.00	.00	.00	.00
3100:4420:8045X	247,662.96	.00	247,662.96	.00	.00	247,662.96	247,662.96
3100:4420:8F45X	151,439.43	.00	151,439.43	.00	.00	151,439.43	151,439.43
3100:4420:D45X	-132,417.23	7,503.42	-124,913.81	13.51	.00	-132,430.74	-124,927.32
3100:4420:F45X	-31,947,628.73	864,327.94	-31,083,300.79	-3,728.77	.00	-31,943,899.96	-31,079,572.02
3100:4420:T45X	-4,919,613.00	170,151.47	-4,749,461.53	-576.92	.00	-4,919,036.08	-4,748,884.61
3100:4510:6X	-4,968,711.06	-37,276.83	-5,005,987.89	.00	.00	-4,968,711.06	-5,005,987.89
3100:4510:806X	.00	.00	.00	.00	.00	.00	.00
3100:4520:86X	.00	.00	.00	.00	.00	.00	.00
3100:4520:886X	.00	.00	.00	.00	.00	.00	.00
3100:4520:F6X	31,474.25	-3,721.84	27,752.41	3.60	.00	31,470.65	27,748.81
3100:4520:T6X	-376,111.87	-5,767.96	-381,879.83	-42.97	.00	-376,068.90	-381,836.86
3100:4610:352X	.00	.00	.00	.00	.00	.00	.00
3100:4610:52X	-27,619,344.07	-365,327.60	-27,984,671.67	.00	.00	-27,619,344.07	-27,984,671.67
3100:4610:D52X	-379.79	8.06	-371.73	-.07	.00	-379.72	-371.66
3100:4620:852X	.00	.00	.00	.00	.00	.00	.00
3100:4620:F52X	-71,556.71	797.24	-70,759.47	-12.95	.00	-71,543.76	-70,746.52

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3100.4620	T52X	-4,151.86	100.03	-4,051.83	-.75	.00	-4,151.11	-4,051.08
3100.4700	3X	.00	.00	.00	.00	.00	.00	.00
3100.4800	4X	-194,599,139.33	-1,126,668.26	-195,725,807.59	-5,151.21	.00	-194,593,988.12	-195,720,656.38
3100.4800	84X	.00	.00	.00	.00	.00	.00	.00
3100.4800	94X	.00	.00	.00	.00	.00	.00	.00
3100.4800	84X	148.32	.00	148.32	.00	.00	148.32	148.32
3100.9000		.00	-172,717,722.26	-172,717,722.26	.00	.00	.00	-172,717,722.26
ACCT 3100	X	-4,859,248,647.99	-1,021,511,899.57	-5,880,760,547.56	-38,178,775.75	-989,451,656.04	-4,821,069,872.24	-4,853,130,115.77
3200.0000		.00	.00	.00	.00	.00	.00	.00
ACCT 3200		.00	.00	.00	.00	.00	.00	.00
3300.0000		-5,678,105.86	.00	-5,678,105.86	-222,634.98	.00	-5,455,470.88	-5,455,470.88
ACCT 3300	X	-5,678,105.86	.00	-5,678,105.86	-222,634.98	.00	-5,455,470.88	-5,455,470.88
3410.1000	50X	-1,241,186.76	.00	-1,241,186.76	-73,503.43	.00	-1,167,683.33	-1,167,683.33
3410.1000	53X	.00	.00	.00	.00	.00	.00	.00
3410.2000	150X	.00	.00	.00	.00	.00	.00	.00
3410.3000	250X	-2,022,347.35	.00	-2,022,347.35	-121,879.81	.00	-1,900,467.54	-1,900,467.54
3410.9000	450X	.11	.00	.11	.00	.00	.11	.11
3410.9000	750MX	.00	.00	.00	.00	.00	.00	.00
3410.9000	850X	.00	.00	.00	.00	.00	.00	.00
ACCT 3410	X	-3,263,534.00	.00	-3,263,534.00	-195,383.24	.00	-3,068,150.76	-3,068,150.76
3420.1000	350X	-9,586,897.95	1,168,493.06	-8,418,404.89	-929,551.59	.00	-8,657,346.36	-7,488,853.30
3420.1000	353X	-101,702.93	3,586.01	-98,116.92	-3,453.72	.00	-98,249.21	-94,663.20
3420.9000	950MX	.00	.00	.00	.00	.00	.00	.00
3420.9000	950X	.00	.00	.00	.00	.00	.00	.00
ACCT 3420	V	-9,688,600.88	1,172,079.07	-8,516,521.81	-933,005.31	.00	-8,755,595.57	-7,583,516.50
3500.1000		.00	.00	.00	.00	.00	.00	.00
ACCT 3500		.00	.00	.00	.00	.00	.00	.00
4010.1100		.00	.00	.00	.00	.00	.00	.00
4010.1110		.00	.00	.00	.00	.00	.00	.00
4010.1120		.00	.00	.00	.00	.00	.00	.00
4010.1200		.00	.00	.00	.00	.00	.00	.00
4010.1210		.00	.00	.00	.00	.00	.00	.00
4010.1220		.00	.00	.00	.00	.00	.00	.00

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4010.1290	.00	.00	.00	.00	.00	.00	.00
4010.1300	.00	.00	.00	.00	.00	.00	.00
4010.1310	.00	.00	.00	.00	.00	.00	.00
4010.1320	.00	.00	.00	.00	.00	.00	.00
4010.1330	.00	.00	.00	.00	.00	.00	.00
4010.1401	.00	.00	.00	.00	.00	.00	.00
4010.1402	.00	.00	.00	.00	.00	.00	.00
4010.1404	.00	.00	.00	.00	.00	.00	.00
4010.1405	.00	.00	.00	.00	.00	.00	.00
4010.1407	.00	.00	.00	.00	.00	.00	.00
4010.1408	.00	.00	.00	.00	.00	.00	.00
4010.1409	.00	.00	.00	.00	.00	.00	.00
4010.1410	.00	.00	.00	.00	.00	.00	.00
4010.1412	.00	.00	.00	.00	.00	.00	.00
4010.1413	.00	.00	.00	.00	.00	.00	.00
4010.1499	26,938.02	.00	26,938.02	.00	.00	26,938.02	26,938.02
4010.1600	.00	.00	.00	.00	.00	.00	.00
4010.1720	.00	.00	.00	.00	.00	.00	.00
4010.1730	.00	.00	.00	.00	.00	.00	.00
4010.1750	.00	.00	.00	.00	.00	.00	.00
4010.1760	.00	.00	.00	.00	.00	.00	.00
4010.1790	.00	.00	.00	.00	.00	.00	.00
4010.1800	.00	.00	.00	.00	.00	.00	.00
4010.1900	.00	.00	.00	.00	.00	.00	.00
4010.2100	.00	.00	.00	.00	.00	.00	.00
4010.2200	.00	.00	.00	.00	.00	.00	.00
4010.2300	.00	.00	.00	.00	.00	.00	.00
4010.2400	.00	.00	.00	.00	.00	.00	.00
4010.2500	.00	.00	.00	.00	.00	.00	.00
4010.2910	.00	.00	.00	.00	.00	.00	.00
4010.2920	.00	.00	.00	.00	.00	.00	.00
4010.2930	.00	.00	.00	.00	.00	.00	.00
4010.2940	.00	.00	.00	.00	.00	.00	.00
4010.2950	.00	.00	.00	.00	.00	.00	.00
4010.2990	.00	.00	.00	.00	.00	.00	.00
4010.3120	.00	.00	.00	.00	.00	.00	.00
4010.3130	.00	.00	.00	.00	.00	.00	.00
4010.3140	.00	.00	.00	.00	.00	.00	.00
4010.3150	.00	.00	.00	.00	.00	.00	.00
4010.3160	.00	.00	.00	.00	.00	.00	.00
4010.3190	.00	.00	.00	.00	.00	.00	.00
4010.3200	.00	.00	.00	.00	.00	.00	.00
4010.3300	.00	.00	.00	.00	.00	.00	.00
4010.3300	.00	.00	.00	.00	.00	.00	.00
4010.3310	.00	.00	.00	.00	.00	.00	.00
4010.3320	.00	.00	.00	.00	.00	.00	.00
4010.35200	.00	.00	.00	.00	.00	.00	.00
4010.35210	.00	.00	.00	.00	.00	.00	.00
4010.35220	.00	.00	.00	.00	.00	.00	.00
4010.3300	.00	.00	.00	.00	.00	.00	.00

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ACCT	SRC	PRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
4010.8100			-868,765.99	.00	-868,765.99	.00	.00	-868,765.99	-868,765.99
4010.8210			.00	.00	.00	.00	.00	.00	.00
4010.8220			.00	.00	.00	.00	.00	.00	.00
4010.8230			.00	.00	.00	.00	.00	.00	.00
4010.8240			.00	.00	.00	.00	.00	.00	.00
4010.8300			.00	.00	.00	.00	.00	.00	.00
4010.8310			-5,614,618.84	.00	-5,614,618.84	.00	.00	-5,614,618.84	-5,614,618.84
4010.8320			-7,507.62	.00	-7,507.62	.00	.00	-7,507.62	-7,507.62
4010.8330			.00	.00	.00	.00	.00	.00	.00
4010.8340			-7,638,812.11	.00	-7,638,812.11	.00	.00	-7,638,812.11	-7,638,812.11
4010.8390			.00	.00	.00	.00	.00	.00	.00
4010.8400			6,136.43	.00	6,136.43	.00	.00	6,136.43	6,136.43
4010.8500			-664,293.65	.00	-664,293.65	.00	.00	-664,293.65	-664,293.65
4010.8600			-252,600.00	.00	-252,600.00	.00	.00	-252,600.00	-252,600.00
4010.8700			.00	.00	.00	.00	.00	.00	.00
4010.8800			-224.94	.00	-224.94	.00	.00	-224.94	-224.94
4010.8910			-8,183,060.10	.00	-8,183,060.10	.00	.00	-8,183,060.10	-8,183,060.10
4010.8920			-377,151.99	.00	-377,151.99	.00	.00	-377,151.99	-377,151.99
4010.8930			-2,305,813.35	.00	-2,305,813.35	.00	.00	-2,305,813.35	-2,305,813.35
4010.8940			.00	.00	.00	.00	.00	.00	.00
4010.8950			-143,805.38	.00	-143,805.38	.00	.00	-143,805.38	-143,805.38
4010.8960			.00	.00	.00	.00	.00	.00	.00
4010.8971			-514,743.71	.00	-514,743.71	.00	.00	-514,743.71	-514,743.71
4010.8972			-68,890.16	.00	-68,890.16	.00	.00	-68,890.16	-68,890.16
4010.8973			.00	.00	.00	.00	.00	.00	.00
4010.8974			20,098.34	.00	20,098.34	.00	.00	20,098.34	20,098.34
4010.8975			-679,811.62	.00	-679,811.62	.00	.00	-679,811.62	-679,811.62
4010.8980			.00	.00	.00	.00	.00	.00	.00
4010.7103			.00	.00	.00	.00	.00	.00	.00
4010.7105			.00	.00	.00	.00	.00	.00	.00
4010.7106			.00	.00	.00	.00	.00	.00	.00
4010.7107			.00	.00	.00	.00	.00	.00	.00
4010.7108			.00	.00	.00	.00	.00	.00	.00
4010.7109			.00	.00	.00	.00	.00	.00	.00
4010.7110			.00	.00	.00	.00	.00	.00	.00
4010.7111			.00	.00	.00	.00	.00	.00	.00
4010.7112			.00	.00	.00	.00	.00	.00	.00
4010.7114			.00	.00	.00	.00	.00	.00	.00
4010.7115			.00	.00	.00	.00	.00	.00	.00
4010.7117			.00	.00	.00	.00	.00	.00	.00
4010.7118			.00	.00	.00	.00	.00	.00	.00
4010.7119			.00	.00	.00	.00	.00	.00	.00
4010.7124			.00	.00	.00	.00	.00	.00	.00
4010.7125			.00	.00	.00	.00	.00	.00	.00
4010.7126			.00	.00	.00	.00	.00	.00	.00
4010.7127			.00	.00	.00	.00	.00	.00	.00
4010.7201			.00	.00	.00	.00	.00	.00	.00
4010.7203			.00	.00	.00	.00	.00	.00	.00
4010.7204			.00	.00	.00	.00	.00	.00	.00
4010.7205			.00	.00	.00	.00	.00	.00	.00
4010.7206			.00	.00	.00	.00	.00	.00	.00

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4010.7207	.00	.00	.00	.00	.00	.00	.00
4010.7208	.00	.00	.00	.00	.00	.00	.00
4010.7209	.00	.00	.00	.00	.00	.00	.00
4010.7210	.00	.00	.00	.00	.00	.00	.00
4010.7212	.00	.00	.00	.00	.00	.00	.00
4010.7213	.00	.00	.00	.00	.00	.00	.00
4010.7215	.00	.00	.00	.00	.00	.00	.00
4010.7217	.00	.00	.00	.00	.00	.00	.00
4010.7218	.00	.00	.00	.00	.00	.00	.00
4010.7219	.00	.00	.00	.00	.00	.00	.00
4010.7220	.00	.00	.00	.00	.00	.00	.00
4010.7221	.00	.00	.00	.00	.00	.00	.00
4010.7224	.00	.00	.00	.00	.00	.00	.00
4010.7225	.00	.00	.00	.00	.00	.00	.00
4010.7301	.00	.00	.00	.00	.00	.00	.00
4010.7302	.00	.00	.00	.00	.00	.00	.00
4010.7303	.00	.00	.00	.00	.00	.00	.00
4010.7304	.00	.00	.00	.00	.00	.00	.00
4010.7305	.00	.00	.00	.00	.00	.00	.00
4010.7306	.00	.00	.00	.00	.00	.00	.00
4010.7307	.00	.00	.00	.00	.00	.00	.00
4010.7308	.00	.00	.00	.00	.00	.00	.00
4010.7309	.00	.00	.00	.00	.00	.00	.00
4010.7310	.00	.00	.00	.00	.00	.00	.00
4010.7311	.00	.00	.00	.00	.00	.00	.00
4010.7312	.00	.00	.00	.00	.00	.00	.00
4010.7313	.00	.00	.00	.00	.00	.00	.00
4010.9110	.00	.00	.00	.00	.00	.00	.00
4010.9120	.00	.00	.00	.00	.00	.00	.00
4010.9200	.00	.00	.00	.00	.00	.00	.00
4010.9210	.00	.00	.00	.00	.00	.00	.00
4010.9220	.00	.00	.00	.00	.00	.00	.00
4010.9300	5,999.03	.00	5,999.03	.00	.00	5,999.03	5,999.03
4010.9410	.00	.00	.00	.00	.00	.00	.00
4010.9420	.00	.00	.00	.00	.00	.00	.00
4010.9421	.00	.00	.00	.00	.00	.00	.00
4010.9422	.00	.00	.00	.00	.00	.00	.00
4010.9423	.00	.00	.00	.00	.00	.00	.00
4010.9424	.00	.00	.00	.00	.00	.00	.00
4010.9425	.00	.00	.00	.00	.00	.00	.00
4010.9426	.00	.00	.00	.00	.00	.00	.00
4010.9427	.00	.00	.00	.00	.00	.00	.00
4010.9429	.00	.00	.00	.00	.00	.00	.00
4010.9431	.00	.00	.00	.00	.00	.00	.00
4010.9432	.00	.00	.00	.00	.00	.00	.00
4010.9433	.00	.00	.00	.00	.00	.00	.00
4010.9434	.00	.00	.00	.00	.00	.00	.00
4010.9435	.00	.00	.00	.00	.00	.00	.00
4010.9436	.00	.00	.00	.00	.00	.00	.00
4010.9437	.00	.00	.00	.00	.00	.00	.00
4010.9438	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC -----	MR BOOKS -----	OFFBOOK -----	FR BOOKS -----	NONREG -----	FAS101 -----	MR-REGULATED -----	FR-REGULATED -----
4010:9439	.00	.00	.00	.00	.00	.00	.00
4010:9441	.00	.00	.00	.00	.00	.00	.00
4010:9442	.00	.00	.00	.00	.00	.00	.00
4010:9448	.00	.00	.00	.00	.00	.00	.00
4010:9449	.00	.00	.00	.00	.00	.00	.00
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4010:9467	.00	.00	.00	.00	.00	.00	.00
4010:9468	.00	.00	.00	.00	.00	.00	.00
4010:9469	.00	.00	.00	.00	.00	.00	.00
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4010:9472	.00	.00	.00	.00	.00	.00	.00
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4010:9477	.00	.00	.00	.00	.00	.00	.00
4010:9481	.00	.00	.00	.00	.00	.00	.00
4010:9483	.00	.00	.00	.00	.00	.00	.00
4010:9484	.00	.00	.00	.00	.00	.00	.00
4010:9485	.00	.00	.00	.00	.00	.00	.00
4010:9491	.00	.00	.00	.00	.00	.00	.00
4010:9492	.00	.00	.00	.00	.00	.00	.00
4010:9493	.00	.00	.00	.00	.00	.00	.00
4010:9510	.00	.00	.00	.00	.00	.00	.00
4010:9511	.00	.00	.00	.00	.00	.00	.00
4010:9512	.00	.00	.00	.00	.00	.00	.00
4010:9520	.00	.00	.00	.00	.00	.00	.00
4010:9530	.00	.00	.00	.00	.00	.00	.00
4010:9610	.00	.00	.00	.00	.00	.00	.00
4010:9620	.00	.00	.00	.00	.00	.00	.00
4010:9630	.00	.00	.00	.00	.00	.00	.00
4010:9640	.00	.00	.00	.00	.00	.00	.00
4010:9641	.00	.00	.00	.00	.00	.00	.00
4010:9642	.00	.00	.00	.00	.00	.00	.00
4010:9643	.00	.00	.00	.00	.00	.00	.00
4010:9644	.00	.00	.00	.00	.00	.00	.00
4010:9645	.00	.00	.00	.00	.00	.00	.00
4010:9646	.00	.00	.00	.00	.00	.00	.00
4010:9650	.00	.00	.00	.00	.00	.00	.00
4010:9660	.00	.00	.00	.00	.00	.00	.00
4010:9670	.00	.00	.00	.00	.00	.00	.00

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4010.9650	.00	.00	.00	.00	.00	.00	.00
4010.9691	.00	.00	.00	.00	.00	.00	.00
4010.9692	.00	.00	.00	.00	.00	.00	.00
4010.9693	.00	.00	.00	.00	.00	.00	.00
4010.9694	.00	.00	.00	.00	.00	.00	.00
4010.9695	.00	.00	.00	.00	.00	.00	.00
4010.9696	.00	.00	.00	.00	.00	.00	.00
4010.9697	.00	.00	.00	.00	.00	.00	.00
4010.9699	.00	.00	.00	.00	.00	.00	.00
4010.9710	.00	.00	.00	.00	.00	.00	.00
4010.9711	.00	.00	.00	.00	.00	.00	.00
4010.9712	.00	.00	.00	.00	.00	.00	.00
4010.9719	.00	.00	.00	.00	.00	.00	.00
4010.9741	.00	.00	.00	.00	.00	.00	.00
4010.9751	.00	.00	.00	.00	.00	.00	.00
4010.9760	.00	.00	.00	.00	.00	.00	.00
4010.9761	.00	.00	.00	.00	.00	.00	.00
4010.9762	.00	.00	.00	.00	.00	.00	.00
4010.9769	.00	.00	.00	.00	.00	.00	.00
4010.9771	.00	.00	.00	.00	.00	.00	.00
4010.9772	.00	.00	.00	.00	.00	.00	.00
4010.9774	.00	.00	.00	.00	.00	.00	.00
4010.9775	.00	.00	.00	.00	.00	.00	.00
ACCT 4010 X	-27,260,927.64	.00	-27,260,927.64	.00	.00	-27,260,927.64	-27,260,927.64
4020.2110	.00	.00	.00	.00	.00	.00	.00
4020.2120	.00	.00	.00	.00	.00	.00	.00
ACCT 4020 ✓	.00	.00	.00	.00	.00	.00	.00
4030.1300	.00	.00	.00	.00	.00	.00	.00
4030.1500	.00	.00	.00	.00	.00	.00	.00
4030.1600	.00	.00	.00	.00	.00	.00	.00
4030.1900	-82,116,039.41	.00	-82,116,039.41	.00	.00	-82,116,039.41	-82,116,039.41
4030.2000	-2,134.00	.00	-2,134.00	.00	.00	-2,134.00	-2,134.00
4030.2100	.00	.00	.00	.00	.00	.00	.00
4030.2900	.00	.00	.00	.00	.00	.00	.00
4030.3000	.00	.00	.00	.00	.00	.00	.00
4030.4000	.00	.00	.00	.00	.00	.00	.00
4030.5000	.00	.00	.00	.00	.00	.00	.00
4030.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 4030 X	-82,118,173.41	.00	-82,118,173.41	.00	.00	-82,118,173.41	-82,118,173.41
4040.2000	-15,328,902.97	.00	-15,328,902.97	-994,997.80	.00	-14,333,905.17	-14,333,905.17
4040.3000	-321,852.64	.00	-321,852.64	-20,891.42	.00	-300,961.22	-300,961.22

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ACCT 4040 ✓	-15,650,755.61	.00	-15,650,755.61	-1,015,889.22	.00	-14,634,866.39	-14,634,866.39
4050:1100	.00	.00	.00	.00	.00	.00	.00
4050:1201	.00	.00	.00	.00	.00	.00	.00
4050:1202	.00	.00	.00	.00	.00	.00	.00
4050:1207	.00	.00	.00	.00	.00	.00	.00
4050:9000	.00	.00	.00	.00	.00	.00	.00
ACCT 4050 ✓	.00	.00	.00	.00	.00	.00	.00
4060:0000	.00	.00	.00	.00	.00	.00	.00
ACCT 4060	.00	.00	.00	.00	.00	.00	.00
4070:1000	-31,341,813.99	.00	-31,341,813.99	.00	.00	-31,341,813.99	-31,341,813.99
4070:2000	-3,683,455.38	.00	-3,683,455.38	.00	.00	-3,683,455.38	-3,683,455.38
ACCT 4070 ✓	-35,025,269.37	.00	-35,025,269.37	.00	.00	-35,025,269.37	-35,025,269.37
4080:1000	-16,714,179.43	.00	-16,714,179.43	.00	.00	-16,714,179.43	-16,714,179.43
4080:2000	-10,495,710.87	.00	-10,495,710.87	.00	.00	-10,495,710.87	-10,495,710.87
4080:3000	.00	.00	.00	.00	.00	.00	.00
4080:4100	.00	.00	.00	.00	.00	.00	.00
4080:4110	-9,566,350.53	.00	-9,566,350.53	.00	.00	-9,566,350.53	-9,566,350.53
4080:4120	-2,598,946.13	.00	-2,598,946.13	.00	.00	-2,598,946.13	-2,598,946.13
4080:4200	-263,720.84	.00	-263,720.84	.00	.00	-263,720.84	-263,720.84
4080:4300	1,217,858.20	.00	1,217,858.20	.00	.00	1,217,858.20	1,217,858.20
4080:5000	-412,303.47	.00	-412,303.47	.00	.00	-412,303.47	-412,303.47
4080:9000	-165,876.93	.00	-165,876.93	.00	.00	-165,876.93	-165,876.93
ACCT 4080 ✓	-38,999,230.00	.00	-38,999,230.00	.00	.00	-38,999,230.00	-38,999,230.00
4100:1100	.00	.00	.00	.00	.00	.00	.00
4100:1200	.00	.00	.00	.00	.00	.00	.00
4100:1300	.00	.00	.00	.00	.00	.00	.00
4100:1900	1,023,103.00	-11,220.00	1,011,883.00	109,942.65	-9,418.00	913,160.35	911,358.35
4100:2100	.00	.00	.00	.00	.00	.00	.00
4100:2200	.00	.00	.00	.00	.00	.00	.00
4100:2900	168,213.00	8,853.00	177,066.00	18,076.17	-2,730.00	150,136.83	161,719.83
ACCT 4100 ✓	1,191,316.00	-2,367.00	1,188,949.00	128,018.82	-12,148.00	1,063,297.18	1,073,078.18
4110:1000	-205,936.00	114,161.00	-91,775.00	.00	.00	-205,936.00	-91,775.00
4110:2000	-29,469.00	21,601.00	-7,868.00	.00	.00	-29,469.00	-7,868.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
ACCT 4110	-235,405.00	135,762.00	-99,643.00	.00	.00	-235,405.00	-99,643.00
4120.1000	-597,145.50	.00	-597,145.50	.00	.00	-597,145.50	-597,145.50
4120.2000	.00	.00	.00	.00	.00	.00	.00
4120.3000	-7,636,004.49	.00	-7,636,004.49	.00	.00	-7,636,004.49	-7,636,004.49
4120.4000	-54,462,614.11	.00	-54,462,614.11	-7,385,396.47	.00	-47,077,217.64	-47,077,217.64
4120.5100	.00	.00	.00	.00	.00	.00	.00
4120.5200	.00	.00	.00	.00	.00	.00	.00
4120.5900	.00	.00	.00	.00	.00	.00	.00
4120.6000	.00	.00	.00	-115,306,178.10	.00	115,306,178.10	115,306,178.10
4120.7000	.00	.00	.00	.00	.00	.00	.00
4120.8000	.00	.00	.00	.00	.00	.00	.00
4120.8100	.00	.00	.00	.00	.00	.00	.00
4120.8200	.00	-23,550,000.00	-23,550,000.00	.00	.00	.00	-23,550,000.00
4120.9000	.00	-11,444,120.00	-11,444,120.00	.00	.00	.00	-11,444,120.00
ACCT 4120	-62,695,764.10	-34,994,120.00	-97,689,884.10	-122,691,574.57	.00	59,995,810.47	25,001,690.47
4130.2000	.00	.00	.00	.00	.00	.00	.00
4130.3110	.00	.00	.00	.00	.00	.00	.00
4130.3121	.00	.00	.00	.00	.00	.00	.00
4130.3122	.00	.00	.00	.00	.00	.00	.00
4130.3210	.00	.00	.00	.00	.00	.00	.00
4130.3221	.00	.00	.00	.00	.00	.00	.00
4130.3222	.00	.00	.00	.00	.00	.00	.00
4130.3310	.00	.00	.00	.00	.00	.00	.00
4130.3320	.00	.00	.00	.00	.00	.00	.00
4130.3321	.00	.00	.00	.00	.00	.00	.00
4130.3322	.00	.00	.00	.00	.00	.00	.00
4130.3330	.00	.00	.00	.00	.00	.00	.00
4130.3340	.00	.00	.00	.00	.00	.00	.00
4130.3350	.00	.00	.00	.00	.00	.00	.00
4130.9000	-7,050.00	636,703.00	629,653.00	.00	.00	-7,050.00	629,653.00
ACCT 4130	-7,050.00	636,703.00	629,653.00	.00	.00	-7,050.00	629,653.00
4210.2104	.00	.00	.00	.00	.00	.00	.00
4210.2108	.00	.00	.00	.00	.00	.00	.00
4210.2109	.00	.00	.00	.00	.00	.00	.00
4210.2112	.00	.00	.00	.00	.00	.00	.00
4210.2113	.00	.00	.00	.00	.00	.00	.00
4210.2114	.00	.00	.00	.00	.00	.00	.00
4210.2115	.00	.00	.00	.00	.00	.00	.00
4210.2116	.00	.00	.00	.00	.00	.00	.00
4210.2117	.00	.00	.00	.00	.00	.00	.00
4210.2118	.00	.00	.00	.00	.00	.00	.00
4210.2119	.00	.00	.00	.00	.00	.00	.00
4210.2120	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
4210:2125	.00	.00	.00	.00	.00	.00	.00
4210:2126	.00	.00	.00	.00	.00	.00	.00
4210:2127	.00	.00	.00	.00	.00	.00	.00
4210:2128	.00	.00	.00	.00	.00	.00	.00
4210:2205	.00	.00	.00	.00	.00	.00	.00
4210:2206	.00	.00	.00	.00	.00	.00	.00
4210:2207	.00	.00	.00	.00	.00	.00	.00
4210:2208	.00	.00	.00	.00	.00	.00	.00
4210:2209	.00	.00	.00	.00	.00	.00	.00
4210:2210	.00	.00	.00	.00	.00	.00	.00
4210:2212	.00	.00	.00	.00	.00	.00	.00
4210:2213	.00	.00	.00	.00	.00	.00	.00
4210:2215	.00	.00	.00	.00	.00	.00	.00
4210:2217	.00	.00	.00	.00	.00	.00	.00
4210:2218	.00	.00	.00	.00	.00	.00	.00
4210:2219	.00	.00	.00	.00	.00	.00	.00
4210:2220	.00	.00	.00	.00	.00	.00	.00
4210:2224	.00	.00	.00	.00	.00	.00	.00
4210:2225	.00	.00	.00	.00	.00	.00	.00
4210:2301	.00	.00	.00	.00	.00	.00	.00
4210:2302	.00	.00	.00	.00	.00	.00	.00
4210:2303	.00	.00	.00	.00	.00	.00	.00
4210:2304	.00	.00	.00	.00	.00	.00	.00
4210:2305	.00	.00	.00	.00	.00	.00	.00
4210:2306	.00	.00	.00	.00	.00	.00	.00
4210:2307	.00	.00	.00	.00	.00	.00	.00
4210:2308	.00	.00	.00	.00	.00	.00	.00
4210:2309	.00	.00	.00	.00	.00	.00	.00
4210:2310	.00	.00	.00	.00	.00	.00	.00
4210:2311	.00	.00	.00	.00	.00	.00	.00
4210:2312	.00	.00	.00	.00	.00	.00	.00
4210:2313	.00	.00	.00	.00	.00	.00	.00
4210:2314	.00	.00	.00	.00	.00	.00	.00
4210:2315	.00	.00	.00	.00	.00	.00	.00
4210:2316	.00	.00	.00	.00	.00	.00	.00
4210:2317	.00	.00	.00	.00	.00	.00	.00
4210:2318	.00	.00	.00	.00	.00	.00	.00
ACCT 4210	.00	.00	.00	.00	.00	.00	.00
4220:1003	.00	.00	.00	.00	.00	.00	.00
4220:1005	.00	.00	.00	.00	.00	.00	.00
4220:2003	.00	.00	.00	.00	.00	.00	.00
4220:2004	.00	.00	.00	.00	.00	.00	.00
4220:2005	.00	.00	.00	.00	.00	.00	.00
4220:2006	.00	.00	.00	.00	.00	.00	.00
4220:2007	.00	.00	.00	.00	.00	.00	.00
4220:2008	.00	.00	.00	.00	.00	.00	.00

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4220.2009	.00	.00	.00	.00	.00	.00	.00
ACCT 4220	.00	.00	.00	.00	.00	.00	.00
4230.1001	.00	.00	.00	.00	.00	.00	.00
4230.1002	.00	.00	.00	.00	.00	.00	.00
4230.1004	.00	.00	.00	.00	.00	.00	.00
4230.1005	.00	.00	.00	.00	.00	.00	.00
4230.1006	.00	.00	.00	.00	.00	.00	.00
4230.1011	.00	.00	.00	.00	.00	.00	.00
4230.1012	.00	.00	.00	.00	.00	.00	.00
4230.1013	.00	.00	.00	.00	.00	.00	.00
4230.1019	.00	.00	.00	.00	.00	.00	.00
4230.1020	.00	.00	.00	.00	.00	.00	.00
4230.1021	.00	.00	.00	.00	.00	.00	.00
4230.1022	.00	.00	.00	.00	.00	.00	.00
4230.2004	.00	.00	.00	.00	.00	.00	.00
4230.2006	.00	.00	.00	.00	.00	.00	.00
4230.2010	.00	.00	.00	.00	.00	.00	.00
4230.2012	.00	.00	.00	.00	.00	.00	.00
4230.2013	.00	.00	.00	.00	.00	.00	.00
4230.2017	.00	.00	.00	.00	.00	.00	.00
4230.2018	.00	.00	.00	.00	.00	.00	.00
4230.3001	.00	.00	.00	.00	.00	.00	.00
4230.3002	.00	.00	.00	.00	.00	.00	.00
4230.3003	.00	.00	.00	.00	.00	.00	.00
4230.3004	.00	.00	.00	.00	.00	.00	.00
4230.3005	.00	.00	.00	.00	.00	.00	.00
4230.3006	.00	.00	.00	.00	.00	.00	.00
4230.3007	.00	.00	.00	.00	.00	.00	.00
4230.3008	.00	.00	.00	.00	.00	.00	.00
4230.3009	.00	.00	.00	.00	.00	.00	.00
4230.3010	.00	.00	.00	.00	.00	.00	.00
4230.3011	.00	.00	.00	.00	.00	.00	.00
4230.3012	.00	.00	.00	.00	.00	.00	.00
4230.3013	.00	.00	.00	.00	.00	.00	.00
4230.3014	.00	.00	.00	.00	.00	.00	.00
4230.3015	.00	.00	.00	.00	.00	.00	.00
4230.3016	.00	.00	.00	.00	.00	.00	.00
4230.3018	.00	.00	.00	.00	.00	.00	.00
ACCT 4230	.00	.00	.00	.00	.00	.00	.00
4230.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 4230	.00	.00	.00	.00	.00	.00	.00
4260.9400	.00	.00	.00	.00	.00	.00	.00

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ACCT 4260	.00	.00	.00	.00	.00	.00	.00
4270.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 4270	.00	.00	.00	.00	.00	.00	.00
4310.0000	.00	.00	.00	.00	.00	.00	.00
4310.1000	.00	.00	.00	.00	.00	.00	.00
4310.3000	.00	.00	.00	.00	.00	.00	.00
4310.4100	.00	.00	.00	.00	.00	.00	.00
4310.4200	.00	.00	.00	.00	.00	.00	.00
4310.4300	.00	.00	.00	.00	.00	.00	.00
4310.5100	.00	.00	.00	.00	.00	.00	.00
4310.5200	.00	.00	.00	.00	.00	.00	.00
4310.5300	.00	.00	.00	.00	.00	.00	.00
4310.5400	.00	.00	.00	.00	.00	.00	.00
4310.5500	.00	.00	.00	.00	.00	.00	.00
4310.5510	.00	.00	.00	.00	.00	.00	.00
4310.5520	.00	.00	.00	.00	.00	.00	.00
4310.5600	.00	.00	.00	.00	.00	.00	.00
4310.5610	.00	.00	.00	.00	.00	.00	.00
4310.5620	.00	.00	.00	.00	.00	.00	.00
4310.5700	.00	.00	.00	.00	.00	.00	.00
4310.5800	.00	.00	.00	.00	.00	.00	.00
4310.8000	.00	.00	.00	.00	19,999,999.82	.00	-19,999,999.82
4310.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 4310	.00	.00	.00	.00	19,999,999.82	.00	-19,999,999.82
4320.0000	-97,368,279.79	12,289,988.00	-85,078,291.79	-560,841.29	7,082,591.00	-96,807,438.50	-91,600,041.50
4320.1000	.00	.00	.00	.00	.00	.00	.00
4320.2000	.00	.00	.00	.00	.00	.00	.00
4320.3000	.00	.00	.00	.00	.00	.00	.00
ACCT 4320	-97,368,279.79	12,289,988.00	-85,078,291.79	-560,841.29	7,082,591.00	-96,807,438.50	-91,600,041.50
4330.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 4330	.00	.00	.00	.00	.00	.00	.00
4340.1110	-827,128,942.89	353,318,306.00	-473,810,636.89	-12,586,205.56	354,921,682.00	-814,542,737.33	-816,146,113.33
4340.1111	.00	.00	.00	.00	.00	.00	.00
4340.1112	.00	.00	.00	.00	.00	.00	.00
4340.1113	.00	.00	.00	.00	.00	.00	.00
4340.1120	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
4340.1121	.00	.00	.00	.00	.00	.00	.00
4340.1122	.00	.00	.00	.00	.00	.00	.00
4340.1210	-105,797,280.25	68,394,995.00	-37,402,285.25	-1,609,889.57	69,402,039.00	-104,187,390.68	-105,194,434.68
4340.1211	.00	.00	.00	.00	.00	.00	.00
4340.1212	.00	.00	.00	.00	.00	.00	.00
4340.1213	.00	.00	.00	.00	.00	.00	.00
4340.1220	.00	.00	.00	.00	.00	.00	.00
4340.1221	.00	.00	.00	.00	.00	.00	.00
4340.2110	16,991,218.00	4,774,519.00	21,765,737.00	1,280,798.02	4,774,519.00	15,710,419.98	15,710,419.98
4340.2120	95,342.00	-15,870.00	79,472.00	1,540.93	-15,870.00	93,801.07	93,801.07
4340.2140	.00	.00	.00	.00	.00	.00	.00
4340.2150	.00	.00	.00	.00	.00	.00	.00
4340.2190	123,485,994.00	8,368,737.00	131,854,731.00	10,975,435.15	-27,948,091.00	112,510,558.85	148,827,386.85
4340.2210	2,922,157.00	724,829.00	3,646,986.00	220,272.20	724,829.00	2,701,884.80	2,701,884.80
4340.2220	9,523.00	-31,773.00	-22,250.00	153.90	-31,773.00	9,369.10	9,369.10
4340.2240	.00	.00	.00	.00	.00	.00	.00
4340.2250	.00	.00	.00	.00	.00	.00	.00
4340.2290	17,468,968.00	-3,579,740.00	13,889,228.00	1,552,641.88	-7,455,117.00	15,916,326.12	19,791,703.12
ACCT 4340	-771,953,021.14	431,954,003.00	-339,999,018.14	-165,253.05	394,372,218.00	-771,787,768.09	-734,205,983.09
4341.0000	82,207,947.00	-83,721,812.00	-1,513,865.00	.00	-99,803,230.00	82,207,947.00	98,289,365.00
ACCT 4341	82,207,947.00	-83,721,812.00	-1,513,865.00	.00	-99,803,230.00	82,207,947.00	98,289,365.00
4350.2100	7,849.00	-53,049.00	-45,200.00	.00	.00	7,849.00	-45,200.00
4350.2200	1,251.00	-116,892.00	-115,641.00	.00	.00	1,251.00	-115,641.00
ACCT 4350	9,100.00	-169,941.00	-160,841.00	.00	.00	9,100.00	-160,841.00
4360.0000	.00	.00	.00	.00	.00	.00	.00
4360.1000	-364,372.59	.00	-364,372.59	.00	.00	-364,372.59	-364,372.59
4360.2000	.00	.00	.00	.00	.00	.00	.00
4360.3100	.00	.00	.00	.00	.00	.00	.00
4360.3200	.00	.00	.00	.00	.00	.00	.00
4360.4000	.00	.00	.00	.00	.00	.00	.00
4360.5000	-4,624.50	.00	-4,624.50	.00	.00	-4,384.89	-4,384.89
4360.8000	.00	.00	.00	.00	.00	.00	.00
4360.9800	.00	-55,587,590.00	-55,587,590.00	-136,034,381.34	.00	136,034,381.34	136,034,381.34
4360.9900	-470,960.11	.00	-470,960.11	-270,082.62	.00	-200,877.49	-55,587,590.00
ACCT 4360	-839,957.20	-55,587,590.00	-56,427,547.20	-136,304,703.57	.00	135,464,746.37	79,877,156.37
4361.0000	-158,428,616.00	158,994,264.00	565,648.00	.00	171,664,465.00	-158,428,616.00	-171,098,817.00
ACCT 4361	-158,428,616.00	158,994,264.00	565,648.00	.00	171,664,465.00	-158,428,616.00	-171,098,817.00

Remove to balance

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4510.1000	.00	.00	.00	.00	.00	.00	.00
4510.3000	.00	.00	.00	.00	.00	.00	.00
ACCT 4510	.00	.00	.00	.00	.00	.00	.00
4520.0000	.00	.00	.00	.00	.00	.00	.00
4520.1000	.00	.00	.00	.00	.00	.00	.00
4520.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 4520	.00	.00	.00	.00	.00	.00	.00
4540.1000	.00	.00	.00	.00	.00	.00	.00
4540.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 4540	.00	.00	.00	.00	.00	.00	.00
4550.1100	.00	.00	.00	.00	.00	.00	.00
4550.1110	.00	.00	.00	.00	.00	.00	.00
4550.1120	.00	.00	.00	.00	.00	.00	.00
4550.2100	.00	.00	.00	.00	.00	.00	.00
4550.2200	.00	.00	.00	.00	.00	.00	.00
4550.2900	.00	.00	.00	.00	.00	.00	.00
ACCT 4550	.00	.00	.00	.00	.00	.00	.00
8701.1100	3,268,424.00	.00	3,268,424.00	.00	.00	3,268,424.00	3,268,424.00
8701.1200	-8,151,244.00	.00	-8,151,244.00	.00	.00	-8,151,244.00	-8,151,244.00
8701.2110	4,258,616.53	.00	4,258,616.53	.00	.00	4,258,616.53	4,258,616.53
8701.2120	249,159.12	.00	249,159.12	.00	.00	249,159.12	249,159.12
8701.2210	.00	.00	.00	.00	.00	.00	.00
8701.2220	1,001,082.24	.00	1,001,082.24	.00	.00	1,001,082.24	1,001,082.24
8701.2310	.00	.00	.00	.00	.00	.00	.00
8701.2910	239,717.08	.00	239,717.08	.00	.00	239,717.08	239,717.08
8701.2920	.00	.00	.00	.00	.00	.00	.00
8701.3100	12,673,942.28	.00	12,673,942.28	.00	.00	12,673,942.28	12,673,942.28
8701.3200	6,234,503.44	.00	6,234,503.44	.00	.00	6,234,503.44	6,234,503.44
8701.4100	54,586,657.67	.00	54,586,657.67	.00	.00	54,586,657.67	54,586,657.67
8701.4200	19,461,460.44	.00	19,461,460.44	.00	.00	19,461,460.44	19,461,460.44
8701.5100	35,571,588.00	.00	35,571,588.00	.00	.00	35,571,588.00	35,571,588.00
8701.5200	14,087,889.00	.00	14,087,889.00	.00	.00	14,087,889.00	14,087,889.00
8701.6100	-110,598,945.56	.00	-110,598,945.56	.00	.00	-110,598,945.56	-110,598,945.56
8701.6200	-32,882,850.24	.00	-32,882,850.24	.00	.00	-32,882,850.24	-32,882,850.24
8701.8110	34,422,501.00	.00	34,422,501.00	.00	.00	34,422,501.00	34,422,501.00
8701.8120	18,684,411.00	.00	18,684,411.00	.00	.00	18,684,411.00	18,684,411.00
8701.8210	558,930.00	.00	558,930.00	.00	.00	558,930.00	558,930.00
8701.8220	312,864.00	.00	312,864.00	.00	.00	312,864.00	312,864.00
8701.8310	416,731.00	.00	416,731.00	.00	.00	416,731.00	416,731.00

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8701.8320	233,406.00	.00	233,406.00	.00	.00	233,406.00	233,406.00
8701.9100	-35,398,162.00	.00	-35,398,162.00	.00	.00	-35,398,162.00	-35,398,162.00
8701.9200	-19,230,681.00	.00	-19,230,681.00	.00	.00	-19,230,681.00	-19,230,681.00
ACCT 8701	.00	.00	.00	.00	.00	.00	.00
8705.1100	38,646,132.45	.00	38,646,132.45	.00	.00	38,646,132.45	38,646,132.45
8705.1200	-38,646,132.45	.00	-38,646,132.45	.00	.00	-38,646,132.45	-38,646,132.45
8705.2100	3,693,681.26	.00	3,693,681.26	.00	.00	3,693,681.26	3,693,681.26
8705.2200	-3,693,681.26	.00	-3,693,681.26	.00	.00	-3,693,681.26	-3,693,681.26
8705.3100	5,121,704.24	.00	5,121,704.24	.00	.00	5,121,704.24	5,121,704.24
8705.3200	-5,121,704.24	.00	-5,121,704.24	.00	.00	-5,121,704.24	-5,121,704.24
8705.4100	9,827,309.29	.00	9,827,309.29	.00	.00	9,827,309.29	9,827,309.29
8705.4200	-9,827,309.29	.00	-9,827,309.29	.00	.00	-9,827,309.29	-9,827,309.29
8705.5100	11,253,497.83	.00	11,253,497.83	.00	.00	11,253,497.83	11,253,497.83
8705.5200	-11,253,497.83	.00	-11,253,497.83	.00	.00	-11,253,497.83	-11,253,497.83
8705.6100	7,647,737.50	.00	7,647,737.50	.00	.00	7,647,737.50	7,647,737.50
8705.6200	-7,647,737.50	.00	-7,647,737.50	.00	.00	-7,647,737.50	-7,647,737.50
8705.7100	10,762,796.29	.00	10,762,796.29	.00	.00	10,762,796.29	10,762,796.29
8705.7200	-10,762,796.29	.00	-10,762,796.29	.00	.00	-10,762,796.29	-10,762,796.29
8705.8100	22,636,148.90	.00	22,636,148.90	.00	.00	22,636,148.90	22,636,148.90
8705.8200	-22,636,148.90	.00	-22,636,148.90	.00	.00	-22,636,148.90	-22,636,148.90
ACCT 8705	.00	.00	.00	.00	.00	.00	.00
8710.1100	294,929,561.60	.00	294,929,561.60	.00	.00	294,929,561.60	294,929,561.60
8710.1200	-294,929,561.60	.00	-294,929,561.60	.00	.00	-294,929,561.60	-294,929,561.60
8710.2100	9,594,477.62	.00	9,594,477.62	.00	.00	9,594,477.62	9,594,477.62
8710.2200	-9,594,477.62	.00	-9,594,477.62	.00	.00	-9,594,477.62	-9,594,477.62
8710.3100	33,081,149.92	.00	33,081,149.92	.00	.00	33,081,149.92	33,081,149.92
8710.3200	-33,081,149.92	.00	-33,081,149.92	.00	.00	-33,081,149.92	-33,081,149.92
8710.4100	50,631,782.17	.00	50,631,782.17	.00	.00	50,631,782.17	50,631,782.17
8710.4200	-50,631,782.17	.00	-50,631,782.17	.00	.00	-50,631,782.17	-50,631,782.17
8710.5100	39,234,805.23	.00	39,234,805.23	.00	.00	39,234,805.23	39,234,805.23
8710.5200	-39,234,805.23	.00	-39,234,805.23	.00	.00	-39,234,805.23	-39,234,805.23
8710.6100	10,600,921.07	.00	10,600,921.07	.00	.00	10,600,921.07	10,600,921.07
8710.6200	-10,600,921.07	.00	-10,600,921.07	.00	.00	-10,600,921.07	-10,600,921.07
8710.7100	31,980,662.93	.00	31,980,662.93	.00	.00	31,980,662.93	31,980,662.93
8710.7200	-31,980,662.93	.00	-31,980,662.93	.00	.00	-31,980,662.93	-31,980,662.93
8710.8100	120,930,933.18	.00	120,930,933.18	.00	.00	120,930,933.18	120,930,933.18
8710.8200	-120,930,933.18	.00	-120,930,933.18	.00	.00	-120,930,933.18	-120,930,933.18
ACCT 8710	.00	.00	.00	.00	.00	.00	.00
9001.1001	24,204.62	.00	24,204.62	.00	.00	24,204.62	24,204.62
9001.1002	.00	.00	.00	.00	.00	.00	.00
9001.1003	130,223.53	.00	130,223.53	.00	.00	130,223.53	130,223.53
9001.1004	21,866.28	.00	21,866.28	.00	.00	21,866.28	21,866.28

Current Assets

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
9001.1005	21,921.78	.00	21,921.78	.00	.00	21,921.78	21,921.78
9001.1006	18,232.95	.00	18,232.95	.00	.00	18,232.95	18,232.95
9001.1007	35,928.32	.00	35,928.32	.00	.00	35,928.32	35,928.32
9001.1008	17,318.34	.00	17,318.34	.00	.00	17,318.34	17,318.34
9001.1009	22,428.84	.00	22,428.84	.00	.00	22,428.84	22,428.84
9001.1010	404,623.49	.00	404,623.49	.00	.00	404,623.49	404,623.49
9001.1120	.00	.00	.00	.00	.00	.00	.00
9001.1140	.00	.00	.00	.00	.00	.00	.00
9001.1150	.00	.00	.00	.00	.00	.00	.00
9001.1170	.00	.00	.00	.00	.00	.00	.00
9001.1180	.00	.00	.00	.00	.00	.00	.00
9001.1210	.00	.00	.00	.00	.00	.00	.00
9001.1220	.00	.00	.00	.00	.00	.00	.00
9001.1230	.00	.00	.00	.00	.00	.00	.00
9001.1240	.00	.00	.00	.00	.00	.00	.00
9001.1250	.00	.00	.00	.00	.00	.00	.00
9001.1260	.00	.00	.00	.00	.00	.00	.00
9001.2001	.00	.00	.00	.00	.00	.00	.00
9001.2002	-301,236,668.52	.00	-301,236,668.52	.00	.00	-301,236,668.52	-301,236,668.52
9001.2003	.00	.00	.00	.00	.00	.00	.00
9001.2004	.00	.00	.00	.00	.00	.00	.00
9001.2005	.00	.00	.00	.00	.00	.00	.00
9001.2006	.00	.00	.00	.00	.00	.00	.00
9001.2007	.00	.00	.00	.00	.00	.00	.00
9001.2008	.00	.00	.00	.00	.00	.00	.00
9001.2009	.00	.00	.00	.00	.00	.00	.00
9001.2010	.00	.00	.00	.00	.00	.00	.00
9001.2012	-108,843,884.81	.00	-108,843,884.81	.00	.00	-108,843,884.81	-108,843,884.81
9001.2013	.00	.00	.00	.00	.00	.00	.00
9001.2014	.00	.00	.00	.00	.00	.00	.00
9001.2015	.00	.00	.00	.00	.00	.00	.00
9001.2016	.00	.00	.00	.00	.00	.00	.00
9001.2017	.00	.00	.00	.00	.00	.00	.00
9001.2018	.00	.00	.00	.00	.00	.00	.00
9001.2019	.00	.00	.00	.00	.00	.00	.00
9001.2020	-1,365,288,563.48	.00	-1,365,288,563.48	.00	.00	-1,365,288,563.48	-1,365,288,563.48
9001.2021	7,465,856.62	.00	7,465,856.62	.00	.00	7,465,856.62	7,465,856.62
9001.2023	12,385,893.73	.00	12,385,893.73	.00	.00	12,385,893.73	12,385,893.73
9001.2024	3,295,373.26	.00	3,295,373.26	.00	.00	3,295,373.26	3,295,373.26
9001.2025	3,712,910.17	.00	3,712,910.17	.00	.00	3,712,910.17	3,712,910.17
9001.2026	-1,728,934.65	.00	-1,728,934.65	.00	.00	-1,728,934.65	-1,728,934.65
9001.2027	5,939,952.74	.00	5,939,952.74	.00	.00	5,939,952.74	5,939,952.74
9001.2028	4,375,460.99	.00	4,375,460.99	.00	.00	4,375,460.99	4,375,460.99
9001.2029	9,290,983.32	.00	9,290,983.32	.00	.00	9,290,983.32	9,290,983.32
9001.2030	.00	.00	.00	.00	.00	.00	.00
9001.2031	.00	.00	.00	.00	.00	.00	.00
9001.2032	-740,585,036.06	.00	-740,585,036.06	.00	.00	-740,585,036.06	-740,585,036.06
9001.2034	.00	.00	.00	.00	.00	.00	.00
9001.2035	.00	.00	.00	.00	.00	.00	.00
9001.2036	.00	.00	.00	.00	.00	.00	.00
9001.2037	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
9001:2038	.00	.00	.00	.00	.00	.00	.00
9001:2039	.00	.00	.00	.00	.00	.00	.00
9001:2040	.00	.00	.00	.00	.00	.00	.00
9001:2041	.00	.00	.00	.00	.00	.00	.00
9001:2042	-693,382.59	.00	.00	.00	.00	.00	.00
9001:2043	.00	.00	-693,382.59	.00	.00	-693,382.59	-693,382.59
9001:2045	.00	.00	.00	.00	.00	.00	.00
9001:2046	.00	.00	.00	.00	.00	.00	.00
9001:2047	.00	.00	.00	.00	.00	.00	.00
9001:2048	.00	.00	.00	.00	.00	.00	.00
9001:2049	.00	.00	.00	.00	.00	.00	.00
9001:2050	.00	.00	.00	.00	.00	.00	.00
9001:2051	.00	.00	.00	.00	.00	.00	.00
9001:2052	-3,753,611.25	.00	.00	.00	.00	.00	.00
9001:2053	.00	.00	-3,753,611.25	.00	.00	-3,753,611.25	-3,753,611.25
9001:2054	.00	.00	.00	.00	.00	.00	.00
9001:2056	.00	.00	.00	.00	.00	.00	.00
9001:2057	.00	.00	.00	.00	.00	.00	.00
9001:2058	.00	.00	.00	.00	.00	.00	.00
9001:2059	.00	.00	.00	.00	.00	.00	.00
9001:2060	.00	.00	.00	.00	.00	.00	.00
9001:2061	.00	.00	.00	.00	.00	.00	.00
9001:2062	-3,461,031.37	.00	.00	.00	.00	.00	.00
9001:2063	.00	.00	-3,461,031.37	.00	.00	-3,461,031.37	-3,461,031.37
9001:2064	.00	.00	.00	.00	.00	.00	.00
9001:2065	.00	.00	.00	.00	.00	.00	.00
9001:2067	.00	.00	.00	.00	.00	.00	.00
9001:2068	.00	.00	.00	.00	.00	.00	.00
9001:2069	.00	.00	.00	.00	.00	.00	.00
9001:2070	.00	.00	.00	.00	.00	.00	.00
9001:2071	.00	.00	.00	.00	.00	.00	.00
9001:2072	-11,977,125.76	.00	.00	.00	.00	.00	.00
9001:2073	.00	.00	-11,977,125.76	.00	.00	-11,977,125.76	-11,977,125.76
9001:2074	.00	.00	.00	.00	.00	.00	.00
9001:2075	.00	.00	.00	.00	.00	.00	.00
9001:2076	.00	.00	.00	.00	.00	.00	.00
9001:2078	.00	.00	.00	.00	.00	.00	.00
9001:2079	.00	.00	.00	.00	.00	.00	.00
9001:2080	.00	.00	.00	.00	.00	.00	.00
9001:2081	.00	.00	.00	.00	.00	.00	.00
9001:2082	-2,675,173.52	.00	.00	.00	.00	.00	.00
9001:2083	.00	.00	-2,675,173.52	.00	.00	-2,675,173.52	-2,675,173.52
9001:2084	.00	.00	.00	.00	.00	.00	.00
9001:2085	.00	.00	.00	.00	.00	.00	.00
9001:2086	.00	.00	.00	.00	.00	.00	.00
9001:2087	.00	.00	.00	.00	.00	.00	.00
9001:2089	.00	.00	.00	.00	.00	.00	.00
9001:2090	.00	.00	.00	.00	.00	.00	.00
9001:2091	.00	.00	.00	.00	.00	.00	.00
9001:2092	-2,684,913.38	.00	.00	.00	.00	.00	.00
9001:2093	.00	.00	-2,684,913.38	.00	.00	-2,684,913.38	-2,684,913.38

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ACCT SRC FRC	NR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	NR-REGULATED	FR-REGULATED
9001.2094	.00	.00	.00	.00	.00	.00	.00
9001.2095	.00	.00	.00	.00	.00	.00	.00
9001.2096	.00	.00	.00	.00	.00	.00	.00
9001.2097	.00	.00	.00	.00	.00	.00	.00
9001.2098	.00	.00	.00	.00	.00	.00	.00
9001.2124	.00	.00	.00	.00	.00	.00	.00
9001.2125	.00	.00	.00	.00	.00	.00	.00
9001.2127	.00	.00	.00	.00	.00	.00	.00
9001.2128	.00	.00	.00	.00	.00	.00	.00
9001.2142	.00	.00	.00	.00	.00	.00	.00
9001.2145	.00	.00	.00	.00	.00	.00	.00
9001.2147	.00	.00	.00	.00	.00	.00	.00
9001.2148	.00	.00	.00	.00	.00	.00	.00
9001.2152	.00	.00	.00	.00	.00	.00	.00
9001.2154	.00	.00	.00	.00	.00	.00	.00
9001.2157	.00	.00	.00	.00	.00	.00	.00
9001.2158	.00	.00	.00	.00	.00	.00	.00
9001.2172	.00	.00	.00	.00	.00	.00	.00
9001.2174	.00	.00	.00	.00	.00	.00	.00
9001.2175	.00	.00	.00	.00	.00	.00	.00
9001.2178	.00	.00	.00	.00	.00	.00	.00
9001.2182	.00	.00	.00	.00	.00	.00	.00
9001.2184	.00	.00	.00	.00	.00	.00	.00
9001.2185	.00	.00	.00	.00	.00	.00	.00
9001.2187	.00	.00	.00	.00	.00	.00	.00
9001.2212	.00	.00	.00	.00	.00	.00	.00
9001.2213	.00	.00	.00	.00	.00	.00	.00
9001.2214	.00	.00	.00	.00	.00	.00	.00
9001.2215	.00	.00	.00	.00	.00	.00	.00
9001.2216	.00	.00	.00	.00	.00	.00	.00
9001.2221	.00	.00	.00	.00	.00	.00	.00
9001.2223	.00	.00	.00	.00	.00	.00	.00
9001.2224	.00	.00	.00	.00	.00	.00	.00
9001.2225	.00	.00	.00	.00	.00	.00	.00
9001.2226	.00	.00	.00	.00	.00	.00	.00
9001.2231	.00	.00	.00	.00	.00	.00	.00
9001.2232	.00	.00	.00	.00	.00	.00	.00
9001.2234	.00	.00	.00	.00	.00	.00	.00
9001.2235	.00	.00	.00	.00	.00	.00	.00
9001.2236	.00	.00	.00	.00	.00	.00	.00
9001.2241	.00	.00	.00	.00	.00	.00	.00
9001.2242	.00	.00	.00	.00	.00	.00	.00
9001.2243	.00	.00	.00	.00	.00	.00	.00
9001.2245	.00	.00	.00	.00	.00	.00	.00
9001.2246	.00	.00	.00	.00	.00	.00	.00
9001.2251	.00	.00	.00	.00	.00	.00	.00
9001.2252	.00	.00	.00	.00	.00	.00	.00
9001.2253	.00	.00	.00	.00	.00	.00	.00
9001.2254	.00	.00	.00	.00	.00	.00	.00
9001.2256	.00	.00	.00	.00	.00	.00	.00
9001.2261	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
9001.2262	.00	.00	.00	.00	.00	.00	.00
9001.2263	.00	.00	.00	.00	.00	.00	.00
9001.2264	.00	.00	.00	.00	.00	.00	.00
9001.2265	.00	.00	.00	.00	.00	.00	.00
9001.3000	-1,692,152.42	.00	-1,692,152.42	.00	.00	-1,692,152.42	-1,692,152.42
9001.4000	3,594,223.73	.00	3,594,223.73	.00	.00	3,594,223.73	3,594,223.73
9001.9000	2,509,003,502.55	-2,792,291.31	2,506,211,211.24	.00	.00	2,509,003,502.55	2,506,211,211.24
ACCT 9001	15,140,427.45	-2,792,291.31	12,348,136.14	.00	.00	15,140,427.45	12,348,136.14
	696,148.15		696,148.15				
9002.1000	14,443,679.00	.00	.00	.00	.00	.00	.00
9002.2000	.00	.00	.00	.00	.00	.00	.00
9002.2100	.00	.00	.00	.00	.00	.00	.00
9002.2200	.00	.00	.00	.00	.00	.00	.00
9002.3000	.00	.00	.00	.00	.00	.00	.00
9002.4000	.00	.00	.00	.00	.00	.00	.00
9002.5000	.00	.00	.00	.00	.00	.00	.00
9002.6000	.00	.00	.00	.00	.00	.00	.00
ACCT 9002	.00	.00	.00	.00	.00	.00	.00
9003.1000	.00	.00	.00	.00	.00	.00	.00
9003.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 9003	.00	.00	.00	.00	.00	.00	.00
9004.1111	.00	.00	.00	.00	.00	.00	.00
9004.1112	-113,086.15	.00	-113,086.15	.00	.00	-113,086.15	-113,086.15
9004.1120	.00	.00	.00	.00	.00	.00	.00
9004.1130	.00	.00	.00	.00	.00	.00	.00
9004.1140	.00	.00	.00	.00	.00	.00	.00
9004.1200	.00	.00	.00	.00	.00	.00	.00
9004.1300	.00	.00	.00	.00	.00	.00	.00
9004.1400	.00	.00	.00	.00	.00	.00	.00
9004.1500	.00	.00	.00	.00	.00	.00	.00
9004.1810	.00	.00	.00	.00	.00	.00	.00
9004.1820	.00	.00	.00	.00	.00	.00	.00
9004.1831	.00	.00	.00	.00	.00	.00	.00
9004.1832	.00	.00	.00	.00	.00	.00	.00
9004.2000	-6,025.72	.00	-6,025.72	.00	.00	-6,025.72	-6,025.72
9004.3100	153.52	.00	153.52	.00	.00	153.52	153.52
9004.3200	173.39	.00	173.39	.00	.00	173.39	173.39
9004.3300	.00	.00	.00	.00	.00	.00	.00
ACCT 9004	-118,784.96	.00	-118,784.96	.00	.00	-118,784.96	-118,784.96
9999.0000	-4,951,655,032.03	121,326,147.49	-4,830,328,884.54	.00	.00	-4,951,655,032.03	-4,830,328,884.54

11,651,387.99

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ACCT SRC FRC -----	MR BOOKS -----	OFFBOOK -----	FR BOOKS -----	NONREG -----	FAS101 -----	MR-REGULATED -----	FR-REGULATED -----
ACCT 9999 ✓	-4,951,655,032.03	121,326,147.49	-4,830,328,884.54	.00	.00	-4,951,655,032.03	-4,830,328,884.54
GRAND TOTAL	10,564,853,921.98	-424,397,923.01	10,140,455,998.97	-68,124,123.80	-448,834,158.90	10,632,978,045.78	10,657,414,281.67

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
5001.1100	-507,010,102.16	.00	-507,010,102.16	-270.00	.00	-507,009,832.16	-507,009,832.16
5001.1300	-40,266,775.38	.00	-40,266,775.38	.00	.00	-40,266,775.38	-40,266,775.38
5001.2100	-423,026,124.86	.00	-423,026,124.86	.00	.00	-423,026,124.86	-423,026,124.86
5001.2300	-47,370,539.50	.00	-47,370,539.50	.00	.00	-47,370,539.50	-47,370,539.50
5001.3100	-1,807,626.80	.00	-1,807,626.80	.00	.00	-1,807,626.80	-1,807,626.80
5001.9110	291,400.53	.00	291,400.53	.00	.00	291,400.53	291,400.53
5001.9130	-58,301.95	.00	-58,301.95	.00	.00	-58,301.95	-58,301.95
5001.9210	-4,550.30	.00	-4,550.30	.00	.00	-4,550.30	-4,550.30
5001.9230	.00	.00	.00	.00	.00	.00	.00
5001.9900	-343,455.89	.00	-343,455.89	.00	.00	-343,455.89	-343,455.89
ACCT 5001	(A) -1,019,596,076.31	.00	-1,019,596,076.31	-270.00	.00	-1,019,595,806.31	-1,019,595,806.31
5002.1100	-367,708.95	.00	-367,708.95	.00	.00	-367,708.95	-367,708.95
5002.1300	169,921.78	.00	169,921.78	.00	.00	169,921.78	169,921.78
5002.2100	-14,062,538.45	.00	-14,062,538.45	.00	.00	-14,062,538.45	-14,062,538.45
5002.2300	247,818.13	.00	247,818.13	.00	.00	247,818.13	247,818.13
5002.3100	.00	.00	.00	.00	.00	.00	.00
5002.3300	.00	.00	.00	.00	.00	.00	.00
ACCT 5002	(A) -14,012,507.49	.00	-14,012,507.49	.00	.00	-14,012,507.49	-14,012,507.49
5004.1000	-898,152.04	.00	-898,152.04	.00	.00	-898,152.04	-898,152.04
5004.3000	-27,994.14	.00	-27,994.14	.00	.00	-27,994.14	-27,994.14
ACCT 5004	(A) -926,146.18	.00	-926,146.18	.00	.00	-926,146.18	-926,146.18
5010.1100	-38,282,945.44	.00	-38,282,945.44	.00	.00	-38,282,945.44	-38,282,945.44
5010.1200	-17,979,374.15	.00	-17,979,374.15	.00	.00	-17,979,374.15	-17,979,374.15
5010.2100	.00	.00	.00	.00	.00	.00	.00
5010.3110	.00	.00	.00	.00	.00	.00	.00
5010.3130	2,656.49	.00	2,656.49	.00	.00	2,656.49	2,656.49
5010.3210	-9,119,547.79	.00	-9,119,547.79	.00	.00	-9,119,547.79	-9,119,547.79
5010.3230	-4,034,195.89	.00	-4,034,195.89	.00	.00	-4,034,195.89	-4,034,195.89
5010.3240	-4,585,816.56	.00	-4,585,816.56	.00	.00	-4,585,816.56	-4,585,816.56
5010.4100	.00	.00	.00	.00	.00	.00	.00
5010.5100	-3,537,832.92	.00	-3,537,832.92	.00	.00	-3,537,832.92	-3,537,832.92
5010.5200	-1,713,504.62	.00	-1,713,504.62	.00	.00	-1,713,504.62	-1,713,504.62
5010.5210	.00	.00	.00	.00	.00	.00	.00
5010.5290	.00	.00	.00	.00	.00	.00	.00
5010.9000	.24	.00	.24	.00	.00	.24	.24
ACCT 5010	✓ -79,250,560.64	.00	-79,250,560.64	.00	.00	-79,250,560.64	-79,250,560.64
5040.1100	.00	.00	.00	.00	.00	.00	.00
5040.1200	-1,005,068.17	.00	-1,005,068.17	.00	.00	-1,005,068.17	-1,005,068.17
5040.2110	.00	.00	.00	.00	.00	.00	.00

Handwritten notes:
- "3011-34.489.94" written vertically next to ACCT 5002.
- "PBC" circled next to ACCT 5010.
- "NOTE: THESE TIER 1 IN WORK" at the bottom.

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
5040.2120 IS	.00	.00	.00	.00	.00	.00	.00
5040.2130 IS	69.00	.00	69.00	.00	.00	69.00	69.00
5040.2210	-5,112,720.36	.00	-5,112,720.36	.00	.00	-5,112,720.36	-5,112,720.36
5040.2220	-9,357,299.86	.00	-9,357,299.86	.00	.00	-9,357,299.86	-9,357,299.86
5040.2230	.00	.00	.00	.00	.00	.00	.00
5040.2240	-1,110,469.03	.00	-1,110,469.03	.00	.00	-1,110,469.03	-1,110,469.03
5040.3100 IS	.00	.00	.00	.00	.00	.00	.00
5040.3200	-8,660.94	.00	-8,660.94	.00	.00	-8,660.94	-8,660.94
5040.4100 IS	-151.92	.00	-151.92	.00	.00	-151.92	-151.92
5040.4200	-463,679.58	.00	-463,679.58	.00	.00	-463,679.58	-463,679.58
5040.5100 IS	.00	.00	.00	.00	.00	.00	.00
5040.5200	-46,264,897.31	.00	-46,264,897.31	.00	.00	-46,264,897.31	-46,264,897.31
5040.9100 IS	-231,016.66	.00	-231,016.66	.00	.00	-231,016.66	-231,016.66
5040.9200	-787,552.60	.00	-787,552.60	.00	.00	-787,552.60	-787,552.60
ACCT 5040 ✓	-64,341,447.43	.00	-64,341,447.43	.00	.00	-64,341,447.43	-64,341,447.43
5050.1100	-2,505,857.34	.00	-2,505,857.34	.00	.00	-2,505,857.34	-2,505,857.34
5050.1200	-1,438,342.58	.00	-1,438,342.58	.00	.00	-1,438,342.58	-1,438,342.58
5050.2100	122.96	.00	122.96	.00	.00	122.96	122.96
5050.2200	-845,210.38	.00	-845,210.38	.00	.00	-845,210.38	-845,210.38
5050.3000	-133,217.36	.00	-133,217.36	.00	.00	-133,217.36	-133,217.36
5050.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 5050 ✓	-4,922,504.70	.00	-4,922,504.70	.00	.00	-4,922,504.70	-4,922,504.70
5060.1100	-114,420,095.60	.00	-114,420,095.60	740.84	.00	-114,420,836.44	-114,420,836.44
5060.1200	-175,489,663.97	.00	-175,489,663.97	107.67	.00	-175,489,771.64	-175,489,771.64
5060.1300	4,510.98	.00	4,510.98	.00	.00	4,510.98	4,510.98
5060.1400	.00	.00	.00	.00	.00	.00	.00
5060.1900	117,692.01	.00	117,692.01	977.51	.00	116,714.50	116,714.50
5060.2100	-82,453.76	.00	-82,453.76	.00	.00	-82,453.76	-82,453.76
5060.2200	-314,221.00	.00	-314,221.00	.00	.00	-314,221.00	-314,221.00
5060.2300	-476,450.26	.00	-476,450.26	.00	.00	-476,450.26	-476,450.26
5060.3100	-9,659,818.75	.00	-9,659,818.75	.00	.00	-9,659,818.75	-9,659,818.75
5060.3200	-16,939,437.79	.00	-16,939,437.79	.00	.00	-16,939,437.79	-16,939,437.79
5060.3300	277.37	.00	277.37	.00	.00	277.37	277.37
5060.3400	-2,154.64	.00	-2,154.64	.00	.00	-2,154.64	-2,154.64
5060.3900	-5,058,758.81	.00	-5,058,758.81	.00	.00	-5,058,758.81	-5,058,758.81
5060.4100	-23,436,329.44	.00	-23,436,329.44	.00	.00	-23,436,329.44	-23,436,329.44
5060.4200	-78,561,920.53	.00	-78,561,920.53	-329.30	.00	-78,561,591.23	-78,561,591.23
5060.4300	.00	.00	.00	.00	.00	.00	.00
5060.4310	-5,175,521.06	.00	-5,175,521.06	.00	.00	-5,175,521.06	-5,175,521.06
5060.4390	-106,326.88	.00	-106,326.88	.00	.00	-106,326.88	-106,326.88
5060.4400	-377,253.07	.00	-377,253.07	-145.80	.00	-377,107.27	-377,107.27
5060.4900	-93,825.07	.00	-93,825.07	.00	.00	-93,825.07	-93,825.07
5060.5100	-8,822,241.54	.00	-8,822,241.54	.00	.00	-8,822,241.54	-8,822,241.54
5060.5200	-931,355.50	.00	-931,355.50	.00	.00	-931,355.50	-931,355.50
5060.5300	-13,899,321.77	.00	-13,899,321.77	.00	.00	-13,899,321.77	-13,899,321.77

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
5060.9100	-2,386,287.05	.00	-2,386,287.05	.00	.00	-2,386,287.05	-2,386,287.05
5060.9200	-69,875.54	.00	-69,875.54	.00	.00	-69,875.54	-69,875.54
ACCT 5060 ✓	-456,180,831.67	.00	-456,180,831.67	1,350.92	.00	-456,182,182.59	-456,182,182.59
5069.1000	19,111.68	.00	19,111.68	.00	.00	19,111.68	19,111.68
5069.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 5069 ✓	19,111.68	.00	19,111.68	.00	.00	19,111.68	19,111.68
5081.1100	-105,178,498.00	.00	-105,178,498.00	.00	.00	-105,178,498.00	-105,178,498.00
5081.1200	-155,220,755.05	.00	-155,220,755.05	.00	.00	-155,220,755.05	-155,220,755.05
5081.1300	-589,870.81	.00	-589,870.81	.00	.00	-589,870.81	-589,870.81
5081.1400	-1,978,103.91	.00	-1,978,103.91	.00	.00	-1,978,103.91	-1,978,103.91
5081.8100	.00	.00	.00	.00	.00	.00	.00
5081.9000	-3,082,775.29	.00	-3,082,775.29	.00	.00	-3,082,775.29	-3,082,775.29
ACCT 5081 (B)	-266,050,003.06	(B1) .00	(B2) -266,050,003.06	(B3) .00	(B4) .00	-266,050,003.06	(B5) -266,050,003.06
5082.1110	-214,960,874.35	.00	-214,960,874.35	.00	.00	-214,960,874.35	-214,960,874.35
5082.1120	.00	.00	.00	.00	.00	.00	.00
5082.1200	.00	.00	.00	.00	.00	.00	.00
5082.1310	-2,622,398.96	.00	-2,622,398.96	.00	.00	-2,622,398.96	-2,622,398.96
5082.1410	-136,160,778.96	-3,242,179.00	-139,402,957.96	.00	.00	-136,160,778.96	-139,402,957.96
5082.1420	.00	.00	.00	.00	.00	.00	.00
5082.1510	-20,742,146.93	.00	-20,742,146.93	.00	.00	-20,742,146.93	-20,742,146.93
5082.1520	.00	.00	.00	.00	.00	.00	.00
5082.1610	-95,820,075.96	.00	-95,820,075.96	.00	.00	-95,820,075.96	-95,820,075.96
5082.1710	-4,211,870.56	.00	-4,211,870.56	.00	.00	-4,211,870.56	-4,211,870.56
5082.1810	-3,460,471.68	.00	-3,460,471.68	.00	.00	-3,460,471.68	-3,460,471.68
5082.4110	-7,950,451.48	.00	-7,950,451.48	.00	.00	-7,950,451.48	-7,950,451.48
5082.4120	.00	.00	.00	.00	.00	.00	.00
5082.4210	-6,083,545.65	.00	-6,083,545.65	.00	.00	-6,083,545.65	-6,083,545.65
5082.5000	.00	.00	.00	.00	.00	.00	.00
5082.6100	-5,455,528.51	.00	-5,455,528.51	.00	.00	-5,455,528.51	-5,455,528.51
5082.6200	.00	.00	.00	.00	.00	.00	.00
5082.8110	-7,339,264.00	.00	-7,339,264.00	.00	.00	-7,339,264.00	-7,339,264.00
5082.8190	.00	.00	.00	.00	.00	.00	.00
5082.8210	.00	.00	.00	.00	.00	.00	.00
5082.9100	.00	.00	.00	.00	.00	.00	.00
5082.9230	.00	.00	.00	.00	.00	.00	.00
5082.9410	67,912,000.00	.00	67,912,000.00	.00	.00	67,912,000.00	67,912,000.00
5082.9420	.00	.00	.00	.00	.00	.00	.00
ACCT 5082 (B)	-436,895,407.04	(B1) -3,242,179.00	(B2) -440,137,586.04	(B3) .00	(B4) .00	-436,895,407.04	(B5) -440,137,586.04
5083.1100	-83,428,361.65	.00	-83,428,361.65	.00	.00	-83,428,361.65	-83,428,361.65

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
5083.1200	.00	.00	.00	.00	.00	.00	.00
5083.2100	-8,774,347.08	.00	-8,774,347.08	.00	.00	-8,774,347.08	-8,774,347.08
5083.2200	-4,696.40	.00	-4,696.40	.00	.00	-4,696.40	-4,696.40
5083.3100	-376,123.29	.00	-376,123.29	.00	.00	-376,123.29	-376,123.29
5083.3200	.00	.00	.00	.00	.00	.00	.00
5083.8110	.00	.00	.00	.00	.00	.00	.00
5083.8120	.00	.00	.00	.00	.00	.00	.00
5083.8130	.00	.00	.00	.00	.00	.00	.00
5083.9100	-41,760.57	.00	-41,760.57	.00	.00	-41,760.57	-41,760.57
5083.9400	.00	.00	.00	.00	.00	.00	.00
ACCT 5083 (B)	-92,625,288.99	(B1) .00 (B2)	-92,625,288.99	(B3) .00	(B4) .00	-92,625,288.99	(B5) -92,625,288.99
5084.1100	.00	.00	.00	.00	.00	.00	.00
5084.1200	.00	.00	.00	.00	.00	.00	.00
5084.1300	.00	.00	.00	.00	.00	.00	.00
5084.1400	.00	.00	.00	.00	.00	.00	.00
5084.2110	-152,350,177.26	.00	-152,350,177.26	.00	.00	-152,350,177.26	-152,350,177.26
5084.2120	-3,258,258.08	.00	-3,258,258.08	.00	.00	-3,258,258.08	-3,258,258.08
5084.2210	74,593.40	.00	74,593.40	.00	.00	74,593.40	74,593.40
5084.2220	62,900.00	.00	62,900.00	.00	.00	62,900.00	62,900.00
5084.2310	-142,678.33	.00	-142,678.33	.00	.00	-142,678.33	-142,678.33
5084.2320	.00	.00	.00	.00	.00	.00	.00
5084.2410	-64,025,728.86	.00	-64,025,728.86	.00	.00	-64,025,728.86	-64,025,728.86
5084.2420	-2,336,067.99	.00	-2,336,067.99	.00	.00	-2,336,067.99	-2,336,067.99
5084.2510	-42,806,880.36	.00	-42,806,880.36	.00	.00	-42,806,880.36	-42,806,880.36
5084.2520	-1,607,802.97	.00	-1,607,802.97	.00	.00	-1,607,802.97	-1,607,802.97
5084.2610	-1,015,683.21	.00	-1,015,683.21	.00	.00	-1,015,683.21	-1,015,683.21
5084.2620	.00	.00	.00	.00	.00	.00	.00
5084.2710	-1,906,745.42	.00	-1,906,745.42	.00	.00	-1,906,745.42	-1,906,745.42
5084.2720	.00	.00	.00	.00	.00	.00	.00
5084.2810	-1,081,930.98	.00	-1,081,930.98	.00	.00	-1,081,930.98	-1,081,930.98
5084.3100	.00	.00	.00	.00	.00	.00	.00
5084.4110	-3,529,706.45	.00	-3,529,706.45	.00	.00	-3,529,706.45	-3,529,706.45
5084.4120	.00	.00	.00	.00	.00	.00	.00
5084.4130	.00	.00	.00	.00	.00	.00	.00
5084.4210	-294.71	.00	-294.71	.00	.00	-294.71	-294.71
5084.5100	.00	.00	.00	.00	.00	.00	.00
5084.5200	.00	.00	.00	.00	.00	.00	.00
5084.6100	-44,918.83	.00	-44,918.83	.00	.00	-44,918.83	-44,918.83
5084.6200	.00	.00	.00	.00	.00	.00	.00
5084.7110	-10,922,297.03	.00	-10,922,297.03	.00	.00	-10,922,297.03	-10,922,297.03
5084.7120	.00	.00	.00	.00	.00	.00	.00
5084.7210	-713,943.33	.00	-713,943.33	.00	.00	-713,943.33	-713,943.33
5084.7310	.00	.00	.00	.00	.00	.00	.00
5084.7320	.00	.00	.00	.00	.00	.00	.00
5084.8211	.00	.00	.00	.00	.00	.00	.00
5084.8221	1,272,800.00	.00	1,272,800.00	.00	.00	1,272,800.00	1,272,800.00
5084.8222	.00	.00	.00	.00	.00	.00	.00
5084.8223	.00	.00	.00	.00	.00	.00	.00

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
5084.8331	.00	.00	.00	.00	.00	.00	.00
5084.8333	.00	.00	.00	.00	.00	.00	.00
5084.9100	-7.45	.00	-7.45	.00	.00	-7.45	-7.45
5084.9210	.00	.00	.00	.00	.00	.00	.00
5084.9230	279.13	.00	279.13	.00	.00	279.13	279.13
5084.9310	.00	.00	.00	.00	.00	.00	.00
5084.9320	.00	.00	.00	.00	.00	.00	.00
ACCT 5084	-284,332,548.73	.00	-284,332,548.73	.00	.00	-284,332,548.73	-284,332,548.73
5100.1100	-208,444.47	.00	-208,444.47	.00	.00	-208,444.47	-208,444.47
5100.1200	-210,238.14	.00	-210,238.14	.00	.00	-210,238.14	-210,238.14
5100.1300	-324.84	.00	-324.84	.00	.00	-324.84	-324.84
5100.1400	-5,295.58	.00	-5,295.58	.00	.00	-5,295.58	-5,295.58
5100.1500	-67.85	.00	-67.85	.00	.00	-67.85	-67.85
5100.1600	-1,033.56	.00	-1,033.56	.00	.00	-1,033.56	-1,033.56
5100.1800	-2,261.47	.00	-2,261.47	.00	.00	-2,261.47	-2,261.47
5100.1900	94,746.19	.00	94,746.19	.00	.00	94,746.19	94,746.19
5100.2100	-50,061,556.63	.00	-50,061,556.63	.00	.00	-50,061,556.63	-50,061,556.63
5100.2200	-127,019,425.09	.00	-127,019,425.09	.00	.00	-127,019,425.09	-127,019,425.09
5100.2300	-1,108,317.39	.00	-1,108,317.39	.00	.00	-1,108,317.39	-1,108,317.39
5100.2400	-8,740,681.20	.00	-8,740,681.20	.00	.00	-8,740,681.20	-8,740,681.20
5100.2500	-193,839.93	.00	-193,839.93	.00	.00	-193,839.93	-193,839.93
5100.2510	.00	.00	.00	.00	.00	.00	.00
5100.2520	.00	.00	.00	.00	.00	.00	.00
5100.2590	.00	.00	.00	.00	.00	.00	.00
5100.2600	-3,236,445.18	.00	-3,236,445.18	.00	.00	-3,236,445.18	-3,236,445.18
5100.2800	331,002.00	.00	331,002.00	.00	.00	331,002.00	331,002.00
5100.2900	-3,806,860.77	.00	-3,806,860.77	.00	.00	-3,806,860.77	-3,806,860.77
5100.3100	.00	.00	.00	.00	.00	.00	.00
5100.3300	.00	.00	.00	.00	.00	.00	.00
5100.3400	.00	.00	.00	.00	.00	.00	.00
5100.3800	.00	.00	.00	.00	.00	.00	.00
5100.3900	.00	.00	.00	.00	.00	.00	.00
5100.4100	.00	.00	.00	.00	.00	.00	.00
5100.4200	.00	.00	.00	.00	.00	.00	.00
5100.5100	1,245,313.11	.00	1,245,313.11	.00	.00	1,245,313.11	1,245,313.11
5100.5200	1,779.46	.00	1,779.46	.00	.00	1,779.46	1,779.46
5100.5300	.00	.00	.00	.00	.00	.00	.00
5100.6000	.00	.00	.00	.00	.00	.00	.00
ACCT 5100	-192,921,951.34	.00	-192,921,951.34	.00	.00	-192,921,951.34	-192,921,951.34
5111.1100	-205,070.57	.00	-205,070.57	.00	.00	-205,070.57	-205,070.57
5111.1800	.00	.00	.00	.00	.00	.00	.00
5111.2100	-4,553,422.56	.00	-4,553,422.56	.00	.00	-4,553,422.56	-4,553,422.56
5111.2800	.00	.00	.00	.00	.00	.00	.00
ACCT 5111	-4,758,493.13	.00	-4,758,493.13	.00	.00	-4,758,493.13	-4,758,493.13

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ACCT SRC FRC	NR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
.....
5112.1100	.00	.00	.00	.00	.00	.00	.00
5112.1800	.00	.00	.00	.00	.00	.00	.00
5112.2100	-1,982,312.73	.00	-1,982,312.73	.00	.00	-1,982,312.73	-1,982,312.73
5112.2800	.00	.00	.00	.00	.00	.00	.00
5112.3100	.00	.00	.00	.00	.00	.00	.00
5112.3200	.00	.00	.00	.00	.00	.00	.00
5112.4100	-36,126,975.01	.00	-36,126,975.01	.00	.00	-36,126,975.01	-36,126,975.01
5112.4200	-1,201,359.67	.00	-1,201,359.67	.00	.00	-1,201,359.67	-1,201,359.67
5112.4300	2.77	.00	2.77	.00	.00	2.77	2.77
ACCT 5112	-39,310,644.64	.00	-39,310,644.64	.00	.00	-39,310,644.64	-39,310,644.64
5121.1000	.00	.00	.00	.00	.00	.00	.00
5121.2000	-22,569.68	.00	-22,569.68	.00	.00	-22,569.68	-22,569.68
ACCT 5121	-22,569.68	.00	-22,569.68	.00	.00	-22,569.68	-22,569.68
5122.1100	-1,014.64	.00	-1,014.64	.00	.00	-1,014.64	-1,014.64
5122.1200	.00	.00	.00	.00	.00	.00	.00
5122.1300	.00	.00	.00	.00	.00	.00	.00
5122.1400	.00	.00	.00	.00	.00	.00	.00
5122.1900	.00	.00	.00	.00	.00	.00	.00
5122.2100	-25,537,832.04	.00	-25,537,832.04	.00	.00	-25,537,832.04	-25,537,832.04
5122.2200	-9,180,971.59	.00	-9,180,971.59	.00	.00	-9,180,971.59	-9,180,971.59
5122.2300	.00	.00	.00	.00	.00	.00	.00
5122.2410	-40,545.63	.00	-40,545.63	.00	.00	-40,545.63	-40,545.63
5122.2420	-6,512.54	.00	-6,512.54	.00	.00	-6,512.54	-6,512.54
5122.2500	-143,420.74	.00	-143,420.74	.00	.00	-143,420.74	-143,420.74
ACCT 5122	-34,910,297.18	.00	-34,910,297.18	.00	.00	-34,910,297.18	-34,910,297.18
5123.1000	.00	.00	.00	.00	.00	.00	.00
5123.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 5123	.00	.00	.00	.00	.00	.00	.00
5124.1000	.00	.00	.00	.00	.00	.00	.00
5124.2000	-159,951.91	.00	-159,951.91	.00	.00	-159,951.91	-159,951.91
ACCT 5124	-159,951.91	.00	-159,951.91	.00	.00	-159,951.91	-159,951.91
5125.1000	-3,966.14	.00	-3,966.14	.00	.00	-3,966.14	-3,966.14
5125.2000	-16,986,105.68	.00	-16,986,105.68	.00	.00	-16,986,105.68	-16,986,105.68

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
ACCT 5125 (D)	-16,990,071.82	.00	-16,990,071.82	.00	.00	-16,990,071.82	-16,990,071.82
5126.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 5126 (D)	.00	.00	.00	.00	.00	.00	.00
5128.1000 IS	870.00	.00	870.00	.00	.00	870.00	870.00
5128.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 5128 (D)	+ 870.00	.00	870.00	.00	.00	870.00	870.00
5129.1000 IS	.00	.00	.00	.00	.00	.00	.00
5129.2000	-384,572.59	.00	-384,572.59	.00	.00	-384,572.59	-384,572.59
ACCT 5129 (D)	-384,572.59	.00	-384,572.59	.00	.00	-384,572.59	-384,572.59
5160.1110	.00	.00	.00	.00	.00	.00	.00
5160.1120	.00	.00	.00	.00	.00	.00	.00
5160.1190 IS	.00	.00	.00	.00	.00	.00	.00
5160.1900	2,416.64	.00	2,416.64	.00	.00	2,416.64	2,416.64
5160.2000	.00	.00	.00	.00	.00	.00	.00
5160.3110	-1,236,195.83	.00	-1,236,195.83	.00	.00	-1,236,195.83	-1,236,195.83
5160.3120	-825,791.90	.00	-825,791.90	.00	.00	-825,791.90	-825,791.90
5160.3130	-1,710.34	.00	-1,710.34	.00	.00	-1,710.34	-1,710.34
5160.3190	-125,746.47	.00	-125,746.47	.00	.00	-125,746.47	-125,746.47
5160.3900	-351,022.61	.00	-351,022.61	.00	.00	-351,022.61	-351,022.61
5160.8000	.00	.00	.00	.00	.00	.00	.00
ACCT 5160 X	-2,538,050.51	.00	-2,538,050.51	.00	.00	-2,538,050.51	-2,538,050.51
5169.2000	.00	.00	.00	.00	.00	.00	.00
ACCT 5169 ✓	.00	.00	.00	.00	.00	.00	.00
5230.1000	-23,262,534.36	.00	-23,262,534.36	.00	.00	-23,262,534.36	-23,262,534.36
5230.4000	-1,224,861.93	.00	-1,224,861.93	.00	.00	-1,224,861.93	-1,224,861.93
5230.5000	-249,274,554.80	-13,306,140.60	-262,580,695.40	.00	-13,306,140.60	-249,274,554.80	-249,274,554.80
5230.9000	-75,606.05	.00	-75,606.05	.00	.00	-75,606.05	-75,606.05
ACCT 5230 X	-273,837,557.14	-13,306,140.60	-287,143,697.74	.00	-13,306,140.60	-273,837,557.14	-273,837,557.14
5240.1000	-1,417,932.19	.00	-1,417,932.19	.00	.00	-1,417,932.19	-1,417,932.19
5240.2100	-874,382.26	.00	-874,382.26	.00	.00	-874,382.26	-874,382.26
5240.2200	-111,040.07	.00	-111,040.07	.00	.00	-111,040.07	-111,040.07

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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
5240.2300	.00	.00	.00	.00	.00	.00	.00
5240.2900	.00	.00	.00	.00	.00	.00	.00
5240.3100	-717.00	.00	-717.00	.00	.00	-717.00	-717.00
5240.3200	-130,254.44	.00	-130,254.44	.00	.00	-130,254.44	-130,254.44
5240.3300	.00	.00	.00	.00	.00	.00	.00
5240.3400	.00	.00	.00	.00	.00	.00	.00
5240.5000	-29,502.24	.00	-29,502.24	.00	.00	-29,502.24	-29,502.24
5240.7000	.00	.00	.00	.00	.00	.00	.00
5240.9100	-3,254,120.87	.00	-3,254,120.87	.00	.00	-3,254,120.87	-3,254,120.87
5240.9900	616,091.15	.00	616,091.15	.00	.00	616,091.15	616,091.15
ACCT 5240	-5,201,857.92	.00	-5,201,857.92	.00	.00	-5,201,857.92	-5,201,857.92
5250.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 5250	.00	.00	.00	.00	.00	.00	.00
5261.0000	.00	.00	.00	.00	.00	.00	.00
5261.1000	-315,203.94	.00	-315,203.94	.00	.00	-315,203.94	-315,203.94
5261.2000	.00	.00	.00	.00	.00	.00	.00
5261.4000	-4,838.55	.00	-4,838.55	.00	.00	-4,838.55	-4,838.55
ACCT 5261	-320,042.49	.00	-320,042.49	.00	.00	-320,042.49	-320,042.49
5262.0000	-343,817.08	.00	-343,817.08	.00	.00	-343,817.08	-343,817.08
ACCT 5262	-343,817.08	.00	-343,817.08	.00	.00	-343,817.08	-343,817.08
5263.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 5263	.00	.00	.00	.00	.00	.00	.00
5264.1100	-165,188.64	.00	-165,188.64	.00	.00	-165,188.64	-165,188.64
5264.1200	-2,694,320.58	.00	-2,694,320.58	.00	.00	-2,694,320.58	-2,694,320.58
5264.1300	-22,202,392.78	.00	-22,202,392.78	.00	.00	-22,202,392.78	-22,202,392.78
5264.1400	.00	.00	.00	.00	.00	.00	.00
5264.2100	.00	.00	.00	.00	.00	.00	.00
5264.2400	.00	.00	.00	.00	.00	.00	.00
5264.2900	-7,504.54	.00	-7,504.54	.00	.00	-7,504.54	-7,504.54
5264.4100	.00	.00	.00	.00	.00	.00	.00
5264.4200	.00	-14,450,000.00	-14,450,000.00	.00	.00	.00	-14,450,000.00
5264.5100	-201,428.17	.00	-201,428.17	.00	.00	-201,428.17	-201,428.17
5264.5200	.00	.00	.00	.00	.00	.00	.00
5264.9100	-17,608.73	.00	-17,608.73	.00	.00	-17,608.73	-17,608.73
5264.9200	-267,992.47	.00	-267,992.47	.00	.00	-267,992.47	-267,992.47
5264.9900	-2,812,324.21	.00	-2,812,324.21	.00	.00	-2,812,324.21	-2,812,324.21

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(A)	(B)	(C)	(D)	(E)	FAS101	MR-REGULATED	FR-REGULATED
ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG			
.....
6 ACCT 5264	-28,368,760.12	-14,450,000.00	-42,818,760.12	.00	.00	-28,368,760.12	-42,818,760.12
7 ACCT 5270.1000	-26,691,327.36	.00	-26,691,327.36	.00	.00	-26,691,327.36	-26,691,327.36
8 ACCT 5270.2100	-9,668.70	.00	-9,668.70	.00	.00	-9,668.70	-9,668.70
9 ACCT 5270.2900	-7,756,298.97	.00	-7,756,298.97	.00	.00	-7,756,298.97	-7,756,298.97
10 ACCT 5270	-34,457,295.03	.00	-34,457,295.03	.00	.00	-34,457,295.03	-34,457,295.03
11 5280.1101					.00	.00	.00
12 5280.1110					.00	.00	.00
13 5280.1120					.00	.00	.00
14 5280.1130					.00	.00	.00
15 5280.1150					.00	.00	.00
16 5280.1160					.00	.00	.00
17 5280.1201					.00	.00	.00
18 5280.1202					.00	.00	.00
19 5280.1203					.00	.00	.00
20 5280.1209					.00	.00	.00
21 5280.1210					.00	.00	.00
22 5280.1220					.00	.00	.00
23 5280.1230					.00	.00	.00
24 5280.1250					.00	.00	.00
25 5280.1260					.00	.00	.00
26 5280.1290					.00	.00	.00
27 5280.1401					.00	.00	.00
28 5280.1402					.00	.00	.00
29 5280.1409					.00	.00	.00
30 5280.1410					.00	.00	.00
31 5280.1413					.00	.00	.00
32 5280.1420					.00	.00	.00
33 5280.1423					.00	.00	.00
34 5280.1430					.00	.00	.00
35 5280.1431					.00	.00	.00
36 5280.1432					.00	.00	.00
37 5280.1433					.00	.00	.00
38 5280.1450					.00	.00	.00
39 5280.1460					.00	.00	.00
40 5280.1490					.00	.00	.00
41 5280.1501					.00	.00	.00
42 5280.1502					.00	.00	.00
43 5280.1510					.00	.00	.00
44 5280.1520					.00	.00	.00
45 5280.1530					.00	.00	.00
46 5280.1550					.00	.00	.00
47 5280.1560					.00	.00	.00
48 5280.1601					.00	.00	.00
49 5280.1610					.00	.00	.00
50 5280.1620					.00	.00	.00

1 DATE 02/28/96
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ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
1 5280.1630					.00	.00	.00
2 5280.1650					.00	.00	.00
3 5280.1660					.00	.00	.00
4 5280.1701					.00	.00	.00
5 5280.1710					.00	.00	.00
6 5280.1720					.00	.00	.00
7 5280.1730					.00	.00	.00
8 5280.1750					.00	.00	.00
9 5280.1760					.00	.00	.00
10 5280.1801					.00	.00	.00
11 5280.1810					.00	.00	.00
12 5280.1820					.00	.00	.00
13 5280.1830					.00	.00	.00
14 5280.1850					.00	.00	.00
15 5280.1910					.00	.00	.00
16 5280.1920					.00	.00	.00
17 5280.1930					.00	.00	.00
18 5280.1950					.00	.00	.00
19 5280.1960					.00	.00	.00
20 5280.2001					.00	.00	.00
21 5280.2002					.00	.00	.00
22 5280.2009					.00	.00	.00
23 5280.2010					.00	.00	.00
24 5280.2013					.00	.00	.00
25 5280.2020					.00	.00	.00
26 5280.2023					.00	.00	.00
27 5280.2030					.00	.00	.00
28 5280.2031					.00	.00	.00
29 5280.2032					.00	.00	.00
30 5280.2033					.00	.00	.00
31 5280.2034					.00	.00	.00
32 5280.2040					.00	.00	.00
33 5280.2043					.00	.00	.00
34 5280.2050					.00	.00	.00
35 5280.2060					.00	.00	.00
36 5280.2070					.00	.00	.00
37 5280.2081					.00	.00	.00
38 5280.2082					.00	.00	.00
39 5280.2090					.00	.00	.00
40 5280.2101					.00	.00	.00
41 5280.2102					.00	.00	.00
42 5280.2109					.00	.00	.00
43 5280.2110					.00	.00	.00
44 5280.2113					.00	.00	.00
45 5280.2120					.00	.00	.00
46 5280.2123					.00	.00	.00
47 5280.2130					.00	.00	.00
48 5280.2131					.00	.00	.00
49 5280.2132					.00	.00	.00
50 5280.2133					.00	.00	.00
51 5280.2134					.00	.00	.00

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6 ACCT SRC FRC

(B)
MR BOOKS

(c)
OFFBOOK

FR BOOKS

(E)
NONREG

7	5280.2140
8	5280.2143
9	5280.2150
10	5280.2160
11	5280.2170
12	5280.2181
13	5280.2190
14	5280.2201
15	5280.2202
16	5280.2209
17	5280.2210
18	5280.2213
19	5280.2220
20	5280.2223
21	5280.2230
22	5280.2231
23	5280.2232
24	5280.2233
25	5280.2234
26	5280.2240
27	5280.2243
28	5280.2250
29	5280.2260
30	5280.2270
31	5280.2281
32	5280.2290
33	5280.2301
34	5280.2302
35	5280.2309
36	5280.2310
37	5280.2313
38	5280.2320
39	5280.2323
40	5280.2330
41	5280.2331
42	5280.2332
43	5280.2333
44	5280.2334
45	5280.2340
46	5280.2343
47	5280.2350
48	5280.2360
49	5280.2370
50	5280.2381
51	5280.2390
52	5280.2401
53	5280.2410
54	5280.2411
55	5280.2420
56	5280.2430
57	5280.2460

FAS101
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MR-REGULATED
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FR-REGULATED

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1 DATE 02/28/96
2 TIME 17:29:37
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.....
5280.2501					.00	.00	.00
5280.2502					.00	.00	.00
5280.2503					.00	.00	.00
5280.2510					.00	.00	.00
5280.2520					.00	.00	.00
5280.2530					.00	.00	.00
5280.2550					.00	.00	.00
5280.2560					.00	.00	.00
5280.2610					.00	.00	.00
5280.2630					.00	.00	.00
5280.2660					.00	.00	.00
5280.2850					.00	.00	.00
5280.2860					.00	.00	.00
5280.2910					.00	.00	.00
5280.2950					.00	.00	.00
5280.3050					.00	.00	.00
5280.3110					.00	.00	.00
5280.3150					.00	.00	.00
5280.9901					.00	.00	.00
5280.9910					.00	.00	.00
5280.9920					.00	.00	.00
5280.9930					.00	.00	.00
5280.9950					.00	.00	.00
5280.9960					.00	.00	.00
5280.9970					.00	.00	.00
ACCT 5280	-123,422,001.24	.00	-123,422,001.24	-123,422,001.24	.00	.00	.00
5301.1100	.00	.00	.00	.00	.00	.00	.00
5301.1101	2,349,273.88	.00	2,349,273.88	.00	.00	2,349,273.88	2,349,273.88
5301.1102	529,743.76	.00	529,743.76	.00	.00	529,743.76	529,743.76
5301.1103	52,702.84	.00	52,702.84	.00	.00	52,702.84	52,702.84
5301.1104	.00	.00	.00	.00	.00	.00	.00
5301.1105	15,234.31	.00	15,234.31	.00	.00	15,234.31	15,234.31
5301.1109	.00	.00	.00	.00	.00	.00	.00
5301.1200	20,890.30	.00	20,890.30	.00	.00	20,890.30	20,890.30
5301.2100	.00	.00	.00	.00	.00	.00	.00
5301.2101	23,186,322.87	.00	23,186,322.87	.00	.00	23,186,322.87	23,186,322.87
5301.2102	6,787,440.18	.00	6,787,440.18	.00	.00	6,787,440.18	6,787,440.18
5301.2103	678,534.59	.00	678,534.59	.00	.00	678,534.59	678,534.59
5301.2104	969,798.02	.00	969,798.02	.00	.00	969,798.02	969,798.02
5301.2105	1,226,471.21	.00	1,226,471.21	.00	.00	1,226,471.21	1,226,471.21
5301.2106	7,765,955.42	341,098.78	8,107,054.20	.00	341,098.78	7,765,955.42	7,765,955.42
5301.2109	.00	.00	.00	.00	.00	.00	.00
5301.2200	2,755,896.15	.00	2,755,896.15	.00	.00	2,755,896.15	2,755,896.15
5301.3111	.00	.00	.00	.00	.00	.00	.00
5301.3113	.00	.00	.00	.00	.00	.00	.00
5301.3120	.00	.00	.00	.00	.00	.00	.00
5301.4100	.00	.00	.00	.00	.00	.00	.00
5301.4210	-16,455.90	.00	-16,455.90	.00	.00	-16,455.90	-16,455.90

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5301.4220	47,570.25	.00	47,570.25	.00	.00	47,570.25	47,570.25
5301.4230	261,679.19	.00	261,679.19	.00	.00	261,679.19	261,679.19
5301.4240	.00	.00	.00	.00	.00	.00	.00
5301.4250	351,485.95	.00	351,485.95	.00	.00	351,485.95	351,485.95
5301.4260	575.00	.00	575.00	.00	.00	575.00	575.00
5301.4290	21,225.37	.00	21,225.37	.00	.00	21,225.37	21,225.37
5301.5100	.00	.00	.00	.00	.00	.00	.00
5301.5210	.00	.00	.00	.00	.00	.00	.00
5301.5220	41,278.00	.00	41,278.00	.00	.00	41,278.00	41,278.00
5301.5230	74,877.84	.00	74,877.84	.00	.00	74,877.84	74,877.84
5301.5240	.00	.00	.00	.00	.00	.00	.00
5301.5250	36,327.48	.00	36,327.48	.00	.00	36,327.48	36,327.48
5301.5260	.00	.00	.00	.00	.00	.00	.00
5301.5290	678,227.15	.00	678,227.15	.00	.00	678,227.15	678,227.15
ACCT 5301 (F) X	47,835,053.86	341,098.78	48,176,152.64	.00	341,098.78	47,835,053.86	47,835,053.86
5302.0000	71,254.65	.00	71,254.65	.00	.00	71,254.65	71,254.65
ACCT 5302 (F) X	71,254.65	.00	71,254.65	.00	.00	71,254.65	71,254.65
6112.1100	21,848,121.83	.00	21,848,121.83	1,149,598.82	.00	20,698,523.01	20,698,523.01
6112.1900	-20,283,556.00	.00	-20,283,556.00	-1,065,776.69	.00	-19,217,779.31	-19,217,779.31
6112.2100	20,283,556.00	.00	20,283,556.00	1,065,776.69	.00	19,217,779.31	19,217,779.31
6112.2900	-20,283,556.00	.00	-20,283,556.00	-1,065,776.69	.00	-19,217,779.31	-19,217,779.31
ACCT 6112 (G)	1,564,565.83	.00	1,564,565.83	(G1) 83,822.13	.00	1,480,743.70	(G2) 1,480,743.70
6113.0000	424,694.18	.00	424,694.18	22,889.08	.00	401,805.10	401,805.10
6113.0000 140M	68,930.42	.00	68,930.42	4,381.66	.00	64,548.76	64,548.76
6113.0000 141M	1,115,510.92	.00	1,115,510.92	58,723.62	.00	1,056,787.30	1,056,787.30
ACCT 6113 (G)	1,609,135.52	.00	1,609,135.52	(G1) 85,994.36	.00	1,523,141.16	(G2) 1,523,141.16
6114.1100 240M	29.70	.00	29.70	1.74	.00	27.96	27.96
6114.1900	.00	.00	.00	.00	.00	.00	.00
6114.9000 240M	.00	.00	.00	.00	.00	.00	.00
6114.9000 840M	.00	.00	.00	.00	.00	.00	.00
ACCT 6114 (G)	29.70	.00	29.70	(G1) 1.74	.00	27.96	(G2) 27.96
6115.0000 340M	148,469.50	.00	148,469.50	15,874.81	.00	132,594.69	132,594.69
ACCT 6115 (G)	148,469.50	.00	148,469.50	(G1) 15,874.81	.00	132,594.69	(G2) 132,594.69

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6116.1100 540M	13,142,443.30	.00	13,142,443.30	824,486.12	.00	12,317,957.18	12,317,957.18
6116.1900	-13,142,443.30	.00	-13,142,443.30	-826,867.92	.00	-12,315,575.38	-12,315,575.38
6116.9000 940M	488,205.49	.00	488,205.49	33,379.35	.00	454,826.14	454,826.14
ACCT 6116 (G)	488,205.49 3,810,406.04	.00	488,205.49	30,997.55 (G) 216,490.54	.00	457,207.94	457,207.94 (G)
6121.1000	65,638,833.48	.00	65,638,833.48	2,200,174.28	.00	63,438,659.20	63,438,659.20
6121.1000 10M	8,452,921.74	.00	8,452,921.74	290,892.67	.00	8,162,029.07	8,162,029.07
6121.1000 10R	.00	.00	.00	.00	.00	.00	.00
6121.1000 110M	63,894.36	.00	63,894.36	2,163.92	.00	61,730.44	61,730.44
6121.8000	.00	.00	.00	.00	.00	.00	.00
6121.8000 810M	.00	.00	.00	.00	.00	.00	.00
ACCT 6121 (H)	74,155,649.58	.00	74,155,649.58	2,493,230.87 (H)	.00	71,662,418.71	71,662,418.71 (H)
6122.1000 130M	1,337.40	.00	1,337.40	88.75	.00	1,248.65	1,248.65
6122.2000 230M	.00	.00	.00	.00	.00	.00	.00
6122.2000 30M	5,888,144.50	.00	5,888,144.50	454,183.51	.00	5,433,960.99	5,433,960.99
6122.2000 31M	960.80	.00	960.80	65.50	.00	895.30	895.30
ACCT 6122 (H)	5,890,442.70	.00	5,890,442.70	454,337.76 (H)	.00	5,436,104.94	5,436,104.94 (H)
6123.1000 430M	3,050,134.03	.00	3,050,134.03	148,153.01	.00	2,901,981.02	2,901,981.02
6123.2000	.00	.00	.00	.00	.00	.00	.00
6123.2000 658M	3,530,719.31	.00	3,530,719.31	1,175.87	.00	3,529,543.44	3,529,543.44
ACCT 6123 (H)	6,580,853.34	.00	6,580,853.34	149,328.88 (H)	.00	6,431,524.46	6,431,524.46 (H)
6124.0000	.00	.00	.00	.00	.00	.00	.00
6124.1010	.00	.00	.00	.00	.00	.00	.00
6124.1010 530M	2,466,240.45	.00	2,466,240.45	154,040.23	.00	2,312,200.22	2,312,200.22
6124.1020	47.12	.00	47.12	2.13	.00	44.99	44.99
6124.1020 630M	14,781,385.00	.00	14,781,385.00	781,843.43	.00	13,999,541.57	13,999,541.57
6124.1030 633M	.00	.00	.00	.00	.00	.00	.00
6124.2000	35,981,165.26	.00	35,981,165.26	1,637,848.46	.00	34,343,316.80	34,343,316.80
6124.2000 930M	34,994,230.93	.00	34,994,230.93	1,677,521.65	.00	33,316,709.28	33,316,709.28
ACCT 6124 (H)	88,223,068.76 174,859,019.38	.00	88,223,068.76	4,251,255.90 (H)	.00	83,971,812.86	83,971,812.86 (H)
6211.1000 77M	12,404,880.01	.00	12,404,880.01	.00	.00	12,404,880.01	12,404,880.01
6211.1000 77R	7,112,240.63	.00	7,112,240.63	2,153.02	.00	7,110,087.61	7,110,087.61
6211.8000	.00	.00	.00	.00	.00	.00	.00
6211.8000 877M	.00	.00	.00	.00	.00	.00	.00
6211.9000 977M	.00	.00	.00	.00	.00	.00	.00
ACCT 6211 (I)	19,517,120.64	.00	19,517,120.64	2,153.02 (I)	.00	19,514,967.62	19,514,967.62 (I)

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.....
6212.1000 377M	63,984,987.56	.00	63,984,987.56	992,462.04	.00	62,992,525.52	62,992,525.52
6212.1000 377R	20,585,896.67	.00	20,585,896.67	1,746,154.30	.00	18,839,742.37	18,839,742.37
6212.8000	.00	.00	.00	.00	.00	.00	.00
6212.8000 887M	.00	.00	.00	.00	.00	.00	.00
ACCT 6212 (T)	84,570,884.23	.00	84,570,884.23	2,738,616.34	.00	81,832,267.89	81,832,267.89
6215.1000 37M	.00	.00	.00	.00	.00	.00	.00
6215.1000 37R	.00	.00	.00	.00	.00	.00	.00
6215.1900 937M	.00	.00	.00	.00	.00	.00	.00
6215.2000 47M	.00	.00	.00	.00	.00	.00	.00
6215.2000 47R	.00	.00	.00	.00	.00	.00	.00
6215.3000 17M	.00	.00	.00	.00	.00	.00	.00
6215.3000 17R	.00	.00	.00	.00	.00	.00	.00
ACCT 6215 (I) X	.00	.00	.00	.00	.00	.00	.00
	104,088,004.87			2,740,769.36			101,347,235.51
6220.1000 117M	3,292,457.18	.00	3,292,457.18	.00	.00	3,292,457.18	3,292,457.18
6220.1000 117R	4,473.22	.00	4,473.22	.00	.00	4,473.22	4,473.22
6220.3000 417M	.00	.00	.00	.00	.00	.00	.00
6220.3000 417R	.00	.00	.00	.00	.00	.00	.00
ACCT 6220 ✓	3,296,930.40	.00	3,296,930.40	.00	.00	3,296,930.40	3,296,930.40
6231.2200 167M	38,657.81	.00	38,657.81	.00	.00	38,657.81	38,657.81
6231.2200 167R	191,601.32	.00	191,601.32	.00	.00	191,601.32	191,601.32
6231.2300 67M	15,127.38	.00	15,127.38	.00	.00	15,127.38	15,127.38
6231.2300 67R	20,118.80	.00	20,118.80	.00	.00	20,118.80	20,118.80
ACCT 6231 (I)	265,505.31	.00	265,505.31	.00	.00	265,505.31	265,505.31
6232.1100 157M	301,224.25	.00	301,224.25	.00	.00	301,224.25	301,224.25
6232.1100 157R	77,631.55	.00	77,631.55	.00	.00	77,631.55	77,631.55
6232.1200 257M	13,058,529.19	.00	13,058,529.19	.00	.00	13,058,529.19	13,058,529.19
6232.1200 257R	5,599,944.76	.00	5,599,944.76	.00	.00	5,599,944.76	5,599,944.76
6232.1200 0257M	29,633.75	.00	29,633.75	.00	.00	29,633.75	29,633.75
6232.1200 0257R	31,093.08	.00	31,093.08	.00	.00	31,093.08	31,093.08
6232.1200 F257M	2,692,264.51	.00	2,692,264.51	.00	.00	2,692,264.51	2,692,264.51
6232.1200 F257R	1,735,695.95	.00	1,735,695.95	.00	.00	1,735,695.95	1,735,695.95
6232.1300 357M	13,351,161.61	.00	13,351,161.61	.00	.00	13,351,161.61	13,351,161.61
6232.1300 357R	5,258,810.35	.00	5,258,810.35	.00	.00	5,258,810.35	5,258,810.35
6232.1300 F357M	.00	.00	.00	.00	.00	.00	.00
6232.1300 F357R	.00	.00	.00	.00	.00	.00	.00
6232.1300 T357M	661,692.93	.00	661,692.93	.00	.00	661,692.93	661,692.93
6232.1300 T357R	27,061.68	.00	27,061.68	.00	.00	27,061.68	27,061.68

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6232.1800	.00	.00	.00	.00	.00	.00	.00
6232.1800 857H	.00	.00	.00	.00	.00	.00	.00
6232.2100 457H	1,092.31	.00	1,092.31	.00	.00	1,092.31	1,092.31
6232.2100 457R	.00	.00	.00	.00	.00	.00	.00
6232.2900 57H	4,439,785.50	.00	4,439,785.50	.00	.00	4,439,785.50	4,439,785.50
6232.2900 57R	1,382,411.01	.00	1,382,411.01	.00	.00	1,382,411.01	1,382,411.01
ACCT 6232	48,648,032.43	.00	48,648,032.43	.00	.00	48,648,032.43	48,648,032.43
6311.1000 410H	670,180.29	.00	670,180.29	.00	.00	670,180.29	670,180.29
6311.1000 410HH	.00	.00	.00	.00	.00	.00	.00
6311.1000 420HH	2,895.22	.00	2,895.22	2,895.22	.00	.00	.00
6311.1000 8010H	.00	.00	.00	.00	.00	.00	.00
6311.1000 8F20H	.00	.00	.00	.00	.00	.00	.00
6311.2000	.00	.00	.00	.00	.00	.00	.00
6311.2100	.00	.00	.00	.00	.00	.00	.00
6311.2100 1088I	.00	.00	.00	.00	.00	.00	.00
6311.2200 1088P	.00	.00	.00	.00	.00	.00	.00
6311.2300 1088R	.00	.00	.00	.00	.00	.00	.00
6311.2400 1088V	.00	.00	.00	.00	.00	.00	.00
6311.2900	.00	.00	.00	.00	.00	.00	.00
ACCT 6311	673,075.51	.00	673,075.51	2,895.22	.00	670,180.29	670,180.29
6341.1000 150H	-43,634.35	.00	-43,634.35	.00	.00	-43,634.35	-43,634.35
6341.1000 250H	372.76	.00	372.76	.00	.00	372.76	372.76
6341.1000 250HH	.00	.00	.00	.00	.00	.00	.00
6341.1000 58HH	.00	.00	.00	.00	.00	.00	.00
6341.2000	.00	.00	.00	.00	.00	.00	.00
6341.2100	.00	.00	.00	.00	.00	.00	.00
6341.2100 2088I	.00	.00	.00	.00	.00	.00	.00
6341.2200 2088P	.00	.00	.00	.00	.00	.00	.00
6341.2300 2088R	.00	.00	.00	.00	.00	.00	.00
6341.2400 2088V	.00	.00	.00	.00	.00	.00	.00
6341.2900	.00	.00	.00	.00	.00	.00	.00
ACCT 6341	-43,261.59	.00	-43,261.59	.00	.00	-43,261.59	-43,261.59
6351.1000	.00	.00	.00	.00	.00	.00	.00
6351.1000 188E	3,156,784.35	.00	3,156,784.35	.00	.00	3,156,784.35	3,156,784.35
6351.1000 188H	6,907,099.11	.00	6,907,099.11	.00	.00	6,907,099.11	6,907,099.11
6351.1000 188Y	-266,262.21	.00	-266,262.21	.00	.00	-266,262.21	-266,262.21
6351.1000 189E	184,775.44	.00	184,775.44	.00	.00	184,775.44	184,775.44
6351.1000 189H	568,257.64	.00	568,257.64	.00	.00	568,257.64	568,257.64
6351.1000 189Y	55,205.65	.00	55,205.65	.00	.00	55,205.65	55,205.65
6351.1000 88E	24,863.37	.00	24,863.37	.00	.00	24,863.37	24,863.37
6351.1000 88H	42,440.53	.00	42,440.53	.00	.00	42,440.53	42,440.53
6351.1000 88Y	1,954.71	.00	1,954.71	.00	.00	1,954.71	1,954.71

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6362.5110	.00	.00	.00	.00	.00	.00	.00
6362.5110 30881	.00	.00	.00	.00	.00	.00	.00
6362.5120 3088P	.00	.00	.00	.00	.00	.00	.00
6362.5130 3088R	.00	.00	.00	.00	.00	.00	.00
6362.5140 3088W	.00	.00	.00	.00	.00	.00	.00
6362.5190	.00	.00	.00	.00	.00	.00	.00
6362.5210	.00	.00	.00	.00	.00	.00	.00
6362.5210 40881	.00	.00	.00	.00	.00	.00	.00
6362.5220 4088P	.00	.00	.00	.00	.00	.00	.00
6362.5230 4088R	.00	.00	.00	.00	.00	.00	.00
6362.5240 4088W	.00	.00	.00	.00	.00	.00	.00
6362.5290	.00	.00	.00	.00	.00	.00	.00
6362.6100 1088P	.00	.00	.00	.00	.00	.00	.00
6362.6100 1088R	.00	.00	.00	.00	.00	.00	.00
6362.6100 1088W	.00	.00	.00	.00	.00	.00	.00
6362.6200 2088P	.00	.00	.00	.00	.00	.00	.00
6362.6200 2088R	.00	.00	.00	.00	.00	.00	.00
6362.6200 2088W	.00	.00	.00	.00	.00	.00	.00
6362.7000	5,758,454.02	.00	5,758,454.02	3,303,186.45	.00	2,455,267.57	2,455,267.57
6362.9100 928M	188,418.84	.00	188,418.84	.00	.00	188,418.84	188,418.84
6362.9900 68E	9,590,094.02	.00	9,590,094.02	.00	.00	9,590,094.02	9,590,094.02
6362.9900 68M	10,845,990.85	.00	10,845,990.85	.00	.00	10,845,990.85	10,845,990.85
6362.9900 68R	.00	.00	.00	.00	.00	.00	.00
6362.9900 68Y	227,463.29	.00	227,463.29	.00	.00	227,463.29	227,463.29
6362.9900 948MM	.00	.00	.00	.00	.00	.00	.00
6362.9900 958M	3,029,319.34	.00	3,029,319.34	.00	.00	3,029,319.34	3,029,319.34
6362.9900 958MM	.00	.00	.00	.00	.00	.00	.00
6362.9900 968MM	62,574.89	.00	62,574.89	62,574.89	.00	.00	.00
6362.9900 978MM	.00	.00	.00	.00	.00	.00	.00
6362.9900 988MM	2,405.53	.00	2,405.53	2,405.53	.00	.00	.00
6362.9900 9958M	.00	.00	.00	.00	.00	.00	.00
6362.9900 8028M	.00	.00	.00	.00	.00	.00	.00
6362.9900 8F28M	.00	.00	.00	.00	.00	.00	.00
6362.9900 8958M	2,088.56	.00	2,088.56	.00	.00	2,088.56	2,088.56
6362.9900 8958W	253.77	.00	253.77	.00	.00	253.77	253.77
ACCT 6362 ✓	79,657,829.66	.00	79,657,829.66	50,650,996.52	.00	29,006,833.14	29,006,833.14
6411.1000 1M	6,415,533.98	.00	6,415,533.98	.20	.00	6,415,533.78	6,415,533.78
6411.1000 1R	.00	.00	.00	.00	.00	.00	.00
6411.1000 21M	681,143.24	.00	681,143.24	.17	.00	681,143.07	681,143.07
6411.1000 21R	.00	.00	.00	.00	.00	.00	.00
ACCT 6411 (K) ✓	7,096,677.22	.00	7,096,677.22	.37	.00	7,096,676.85	7,096,676.85
6421.1000 248M	12,981,939.76	.00	12,981,939.76	.00	.00	12,981,939.76	12,981,939.76
6421.1000 312M	.00	.00	.00	.00	.00	.00	.00
6421.1100 12M	8,959,943.46	.00	8,959,943.46	.00	.00	8,959,943.46	8,959,943.46
6421.1100 12R	.00	.00	.00	.00	.00	.00	.00

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6421.1100 22M	44,745,723.72	.00	44,745,723.72	.00	.00	44,745,723.72	44,745,723.72
6421.1100 22R	.00	.00	.00	.00	.00	.00	.00
6421.1100 290M	3,082,995.52	.00	3,082,995.52	.00	.00	3,082,995.52	3,082,995.52
6421.1100 812M	.00	.00	.00	.00	.00	.00	.00
6421.1100 822M	.00	.00	.00	.00	.00	.00	.00
6421.2000 390M	-67.79	.00	-67.79	.00	.00	-67.79	-67.79
6421.2000 812M	.00	.00	.00	.00	.00	.00	.00
6421.2000 812R	.00	.00	.00	.00	.00	.00	.00
6421.2000 822M	.00	.00	.00	.00	.00	.00	.00
6421.2000 822R	.00	.00	.00	.00	.00	.00	.00
6421.2000 D12M	170.50	.00	170.50	.00	.00	170.50	170.50
6421.2000 D12R	.00	.00	.00	.00	.00	.00	.00
6421.2000 D22M	361.87	.00	361.87	.00	.00	361.87	361.87
6421.2000 F12M	41,841.16	.00	41,841.16	.00	.00	41,841.16	41,841.16
6421.2000 F12R	.00	.00	.00	.00	.00	.00	.00
6421.2000 F22M	66,526.66	.00	66,526.66	.00	.00	66,526.66	66,526.66
6421.2000 F22R	.00	.00	.00	.00	.00	.00	.00
6421.2000 T12M	422.32	.00	422.32	.00	.00	422.32	422.32
6421.2000 T22M	8,291.36	.00	8,291.36	.00	.00	8,291.36	8,291.36
6421.2000 T22R	.00	.00	.00	.00	.00	.00	.00
6421.2900 982M	.00	.00	.00	.00	.00	.00	.00
ACCT 6421 (K)	69,888,148.54	.00	69,888,148.54	.00	.00	69,888,148.54	69,888,148.54
6422.1000 5M	19,496,499.19	.00	19,496,499.19	.00	.00	19,496,499.19	19,496,499.19
6422.1000 5R	.00	.00	.00	.00	.00	.00	.00
6422.1100 85M	.00	.00	.00	.00	.00	.00	.00
6422.1800	.00	.00	.00	.00	.00	.00	.00
6422.2000 85M	.00	.00	.00	.00	.00	.00	.00
6422.2000 85R	.00	.00	.00	.00	.00	.00	.00
6422.2000 D5M	.00	.00	.00	.00	.00	.00	.00
6422.2000 D5R	.00	.00	.00	.00	.00	.00	.00
6422.2000 F5M	696,143.78	.00	696,143.78	.00	.00	696,143.78	696,143.78
6422.2000 F5R	.00	.00	.00	.00	.00	.00	.00
6422.2000 T5M	33,320.59	.00	33,320.59	.00	.00	33,320.59	33,320.59
6422.2000 T5R	.00	.00	.00	.00	.00	.00	.00
6422.2100 BF5R	.00	.00	.00	.00	.00	.00	.00
6422.2900 985M	.00	.00	.00	.00	.00	.00	.00
ACCT 6422 (K)	20,225,963.56	.00	20,225,963.56	.00	.00	20,225,963.56	20,225,963.56
6423.1000 45M	143,907,808.07	.00	143,907,808.07	.00	.00	143,907,808.07	143,907,808.07
6423.1000 45R	.00	.00	.00	.00	.00	.00	.00
6423.1000 548M	16,544,911.22	.00	16,544,911.22	.00	.00	16,544,911.22	16,544,911.22
6423.1000 590M	7,070,848.79	.00	7,070,848.79	.00	.00	7,070,848.79	7,070,848.79
6423.1100 845M	198,698.97	.00	198,698.97	.00	.00	198,698.97	198,698.97
6423.1100 845R	.00	.00	.00	.00	.00	.00	.00
6423.1800	.00	.00	.00	.00	.00	.00	.00
6423.2000 490M	.00	.00	.00	.00	.00	.00	.00

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6423.2000 845M	.00	.00	.00	.00	.00	.00	.00
6423.2000 845R	.00	.00	.00	.00	.00	.00	.00
6423.2000 845H	4,190.75	.00	4,190.75	.00	.00	4,190.75	4,190.75
6423.2000 845R	.00	.00	.00	.00	.00	.00	.00
6423.2000 F45M	553,875.42	.00	553,875.42	.00	.00	553,875.42	553,875.42
6423.2000 F45R	.00	.00	.00	.00	.00	.00	.00
6423.2000 T45M	43,136.43	.00	43,136.43	.00	.00	43,136.43	43,136.43
6423.2000 T45R	.00	.00	.00	.00	.00	.00	.00
6423.2100 8845R	.00	.00	.00	.00	.00	.00	.00
6423.2100 8845H	.00	.00	.00	.00	.00	.00	.00
6423.2100 8845R	.00	.00	.00	.00	.00	.00	.00
6423.2100 BF45M	.00	.00	.00	.00	.00	.00	.00
6423.2100 BF45R	.00	.00	.00	.00	.00	.00	.00
6423.2800 856M	.00	.00	.00	.00	.00	.00	.00
ACCT 6423 (K)	168,323,469.65	.00	168,323,469.65	.00	.00	168,323,469.65	168,323,469.65
6424.1000 6M	83,515.70	.00	83,515.70	.00	.00	83,515.70	83,515.70
6424.1000 6R	.00	.00	.00	.00	.00	.00	.00
6424.1800	.00	.00	.00	.00	.00	.00	.00
6424.2000 86M	.00	.00	.00	.00	.00	.00	.00
6424.2000 86R	.00	.00	.00	.00	.00	.00	.00
6424.2000 F6M	4,500.00	.00	4,500.00	.00	.00	4,500.00	4,500.00
6424.2000 T6M	470.03	.00	470.03	.00	.00	470.03	470.03
ACCT 6424 (K)	88,485.73	.00	88,485.73	.00	.00	88,485.73	88,485.73
6426.1000 52E	.00	.00	.00	.00	.00	.00	.00
6426.1000 52H	1,520,962.87	.00	1,520,962.87	.00	.00	1,520,962.87	1,520,962.87
6426.1000 52R	.00	.00	.00	.00	.00	.00	.00
6426.1000 52Y	.00	.00	.00	.00	.00	.00	.00
6426.2000 852H	.00	.00	.00	.00	.00	.00	.00
6426.2000 852R	.00	.00	.00	.00	.00	.00	.00
6426.2000 852M	.00	.00	.00	.00	.00	.00	.00
6426.2000 F52H	1,573.36	.00	1,573.36	.00	.00	1,573.36	1,573.36
6426.2000 F52R	.00	.00	.00	.00	.00	.00	.00
6426.2000 T52H	.00	.00	.00	.00	.00	.00	.00
ACCT 6426 (K)	1,522,536.23	.00	1,522,536.23	.00	.00	1,522,536.23	1,522,536.23
6431.0000 3M	.00	.00	.00	.00	.00	.00	.00
6431.0000 3R	.00	.00	.00	.00	.00	.00	.00
ACCT 6431 (K)	.00	.00	.00	.00	.00	.00	.00
6441.0000 4M	3,859,460.01	.00	3,859,460.01	.19	.00	3,859,459.82	3,859,459.82
6441.0000 4R	.00	.00	.00	.00	.00	.00	.00

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6441.8000	.00	.00	.00	.00	.00	.00	.00
ACCT 6441 (K) X	3,859,460.01	.00	3,859,460.01	.19	.00	3,859,459.82	3,859,459.82
6511.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 6511	.00	.00	.00	.00	.00	.00	.00
6512.1100	8,227,481.22	.00	8,227,481.22	321,273.09	.00	7,906,208.13	7,906,208.13
6512.1200	473,408.23	.00	473,408.23	18,681.49	.00	454,726.74	454,726.74
6512.1700	-8,700,889.63	.00	-8,700,889.63	-346,721.86	.00	-8,354,167.77	-8,354,167.77
6512.2100	.00	.00	.00	.00	.00	.00	.00
6512.2700	.00	.00	.00	.00	.00	.00	.00
6512.3100	.00	.00	.00	.00	.00	.00	.00
6512.3700	.00	.00	.00	.00	.00	.00	.00
6512.4100	12,083,191.82	.00	12,083,191.82	488,048.31	.00	11,595,143.51	11,595,143.51
6512.4700	-12,768,309.98	.00	-12,768,309.98	-508,729.43	.00	-12,259,580.55	-12,259,580.55
6512.6000	1,518,577.07	.00	1,518,577.07	65,841.26	.00	1,452,735.81	1,452,735.81
ACCT 6512 ✓	833,458.73	.00	833,458.73	38,392.86	.00	795,065.87	795,065.87
6531.0000	12,022,118.31	.00	12,022,118.31	100,054.97	.00	11,922,063.34	11,922,063.34
ACCT 6531 (L)	12,022,118.31	.00	12,022,118.31	100,054.97	.00	11,922,063.34	11,922,063.34
6532.1000	7,922,904.32	.00	7,922,904.32	28,682.74	.00	7,894,221.58	7,894,221.58
6532.2000	2,206.12	.00	2,206.12	7.68	.00	2,198.44	2,198.44
6532.2000 698E	2,895,286.92	.00	2,895,286.92	7.76	.00	2,895,279.16	2,895,279.16
6532.2000 798E	1,399,684.51	.00	1,399,684.51	14.83	.00	1,399,669.68	1,399,669.68
6532.2000 71M	6,835,790.08	.00	6,835,790.08	63.72	.00	6,835,726.36	6,835,726.36
6532.2000 898E	2,148,399.33	.00	2,148,399.33	1,127,134.34	.00	1,021,264.99	1,021,264.99
6532.8000	.00	.00	.00	.00	.00	.00	.00
6532.8000 807M	.00	.00	.00	.00	.00	.00	.00
6532.8000 87M	.00	.00	.00	.00	.00	.00	.00
6532.9000 97M	.00	.00	.00	.00	.00	.00	.00
ACCT 6532 (L)	21,204,271.28	.00	21,204,271.28	1,155,911.07	.00	20,048,360.21	20,048,360.21
6533.1000	.00	.00	.00	.00	.00	.00	.00
6533.1000 31T	.00	.00	.00	.00	.00	.00	.00
6533.1000 41T	5,134,680.46	.00	5,134,680.46	.00	.00	5,134,680.46	5,134,680.46
6533.1000 51T	.00	.00	.00	.00	.00	.00	.00
6533.1000 61T	45,565,830.51	.00	45,565,830.51	17,073,161.25	.00	28,492,669.26	28,492,669.26
6533.1000 71T	.00	.00	.00	.00	.00	.00	.00
6533.2000 41E	3,003,182.63	.00	3,003,182.63	.00	.00	3,003,182.63	3,003,182.63
6533.3100 14P	478,969.18	.00	478,969.18	9.83	.00	478,959.35	478,959.35

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6533.3200	53,125.72	.00	53,125.72	10,961.78	.00	42,163.94	42,163.94
6533.3200 24P	5,949,916.06	.00	5,949,916.06	194.52	.00	5,949,721.54	5,949,721.54
6533.3300 14W	650,379.68	.00	650,379.68	16.76	.00	650,362.92	650,362.92
6533.3400	40,354.09	.00	40,354.09	8,327.89	.00	32,026.20	32,026.20
6533.3400 24W	11,848,054.19	.00	11,848,054.19	452.69	.00	11,847,601.50	11,847,601.50
6533.3500 74T	615,672.80	.00	615,672.80	-1.65	.00	615,674.45	615,674.45
6533.4100 81T	378,814.39	.00	378,814.39	.00	.00	378,814.39	378,814.39
6533.4100 91T	39,816.03	.00	39,816.03	.00	.00	39,816.03	39,816.03
6533.4200 81E	138,680.23	.00	138,680.23	.00	.00	138,680.23	138,680.23
6533.4200 91E	45,172.04	.00	45,172.04	.00	.00	45,172.04	45,172.04
ACCT 6533 (L)	73,942,648.01	.00	73,942,648.01	17,093,123.07	.00	56,849,524.94	56,849,524.94
6534.0000	86,505,969.20	.00	86,505,969.20	9,156,079.26	.00	77,349,889.94	77,349,889.94
ACCT 6534 (L)	86,505,969.20	.00	86,505,969.20	9,156,079.26	.00	77,349,889.94	77,349,889.94
6535.0000	86,804,060.54	.00	86,804,060.54	2,330,054.65	.00	84,474,005.89	84,474,005.89
ACCT 6535 (L)	86,804,060.54	.00	86,804,060.54	2,330,054.65	.00	84,474,005.89	84,474,005.89
6540.2000	10,108,870.44	.00	10,108,870.44	.00	.00	10,108,870.44	10,108,870.44
ACCT 6540 ✓	10,108,870.44	.00	10,108,870.44	.00	.00	10,108,870.44	10,108,870.44
6561.1100	709,552,006.32	-25,038,888.25	684,513,118.07	7,758,833.01	-9,372,343.96	701,793,173.31	686,126,629.02
6561.1800	.00	.00	.00	.00	.00	.00	.00
6561.1900	.00	.00	.00	.00	.00	.00	.00
6561.2100	.00	.00	.00	.00	.00	.00	.00
6561.2400	.00	.00	.00	.00	.00	.00	.00
6561.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 6561 (M)	709,552,006.32	-25,038,888.25	684,513,118.07	7,758,833.01	-9,372,343.96	701,793,173.31	686,126,629.02
6562.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 6562 (M)	.00	.00	.00	.00	.00	.00	.00
6563.1000	2,238,020.00	.00	2,238,020.00	125,274.17	.00	2,112,745.83	2,112,745.83
6563.2000	2,895,969.87	.00	2,895,969.87	253,380.35	.00	2,642,589.52	2,642,589.52
ACCT 6563 (M)	5,133,989.87	.00	5,133,989.87	378,654.52	.00	4,755,335.35	4,755,335.35
6564.0000	.00	.00	.00	.00	.00	.00	.00

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ACCT 6564 (M)	.00	.00	.00	(M) .00	.00	.00	.00
6565.1000	.00	.00	.00	.00	.00	.00	.00
6565.2000	3,834,677.21	.00	3,834,677.21	(M) 175,818.24	.00	3,658,858.97	3,658,858.97
ACCT 6565 (M)	3,834,677.21	.00	3,834,677.21	(M) 175,818.24	.00	3,658,858.97	3,658,858.97
	716,520,673.46 X			8,313,207.77			
6611.0000	33,295,159.50	.00	33,295,159.50	(N) 3,850,349.07	.00	29,444,810.43	29,444,810.43
ACCT 6611 (N)	33,295,159.50	.00	33,295,159.50	(N) 3,850,349.07	.00	29,444,810.43	(N2) 29,444,810.43
6612.0000	74,053,559.35	.00	74,053,559.35	(N) 1,600,045.56	.00	72,453,513.79	72,453,513.79
ACCT 6612 (N)	74,053,559.35	.00	74,053,559.35	(N) 1,600,045.56	.00	72,453,513.79	(N2) 72,453,513.79
6613.0000	34,017,412.82	.00	34,017,412.82	1,845,356.53	.00	32,172,056.29	32,172,056.29
ACCT 6613 (N)	34,017,412.82	.00	34,017,412.82	(N) 1,845,356.53	.00	32,172,056.29	(N2) 32,172,056.29
	141,366,131.67 X			7,295,151.16			
6621.0000	17,870,746.35	.00	17,870,746.35	.00	.00	17,870,746.35	17,870,746.35
ACCT 6621 (P)	17,870,746.35	.00	17,870,746.35	.00	.00	17,870,746.35	(P) 17,870,746.35
6622.1000	3,176,651.94	.00	3,176,651.94	.00	.00	3,176,651.94	3,176,651.94
6622.2000	55,605,867.49	.00	55,605,867.49	.00	.00	55,605,867.49	55,605,867.49
ACCT 6622 (P)	58,782,519.43	.00	58,782,519.43	.00	.00	58,782,519.43	(P) 58,782,519.43
6623.0000	288,265,973.73	.00	288,265,973.73	9,941,297.89	.00	278,324,675.84	278,324,675.84
ACCT 6623 (P)	288,265,973.73 X	.00	288,265,973.73	9,941,297.89	.00	278,324,675.84	(P) 278,324,675.84
6711.0000	10,709,818.89	.00	10,709,818.89	619,074.92	.00	10,090,743.97	10,090,743.97
ACCT 6711 (Q)	10,709,818.89	.00	10,709,818.89	619,074.92	.00	10,090,743.97	10,090,743.97
6712.0000	4,232,609.72	.00	4,232,609.72	406,564.25	.00	3,826,045.47	3,826,045.47
ACCT 6712 (Q)	4,232,609.72	.00	4,232,609.72	406,564.25	.00	3,826,045.47	3,826,045.47

134,076,380.51

354,977,746.62

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6721.0000	29,733,310.70	.00	29,733,310.70	1,405,559.13	.00	28,327,751.57	28,327,751.57
ACCT 6721 (R)	29,733,310.70	.00	29,733,310.70 (R2)	1,405,559.13	.00	28,327,751.57 (R4)	28,327,751.57
6722.0000	25,794,741.08	.00	25,794,741.08	693,805.58	.00	25,100,935.50	25,100,935.50
ACCT 6722 (R)	25,794,741.08	.00	25,794,741.08 (R2)	693,805.58	.00	25,100,935.50 (R4)	25,100,935.50
6723.0000	43,047,456.19	.00	43,047,456.19	3,612,874.94	.00	39,434,581.25	39,434,581.25
ACCT 6723 (R)	43,047,456.19	.00	43,047,456.19 (R2)	3,612,874.94	.00	39,434,581.25 (R4)	39,434,581.25
6724.0000	157,379,291.01	.00	157,379,291.01	9,595,351.18	.00	147,783,939.83	147,783,939.83
ACCT 6724 (R)	157,379,291.01	.00	157,379,291.01 (R2)	9,595,351.18	.00	147,783,939.83 (R4)	147,783,939.83
6725.0000	14,819,411.74	.00	14,819,411.74	1,252,963.28	.00	13,566,448.46	13,566,448.46
ACCT 6725 (R)	14,819,411.74	.00	14,819,411.74 (R2)	1,252,963.28	.00	13,566,448.46 (R4)	13,566,448.46
6726.0000	8,849,193.28	.00	8,849,193.28	416,456.41	.00	8,432,736.87	8,432,736.87
ACCT 6726 (R)	8,849,193.28	.00	8,849,193.28 (R2)	416,456.41	.00	8,432,736.87 (R4)	8,432,736.87
6727.0000	8,155,855.33	.00	8,155,855.33	182,585.96	.00	7,973,269.37	7,973,269.37
ACCT 6727 (R)	8,155,855.33	.00	8,155,855.33 (R2)	182,585.96	.00	7,973,269.37 (R4)	7,973,269.37
6728.1100	7,226,820.91	.00	7,226,820.91	607,712.61	.00	6,619,108.30	6,619,108.30
6728.1200	430.99	.00	430.99	36.92	.00	394.07	394.07
6728.1300	-3,076,947.37	.00	-3,076,947.37	-260,002.98	.00	-2,816,944.39	-2,816,944.39
6728.1400	1,647.05	.00	1,647.05	147.89	.00	1,499.16	1,499.16
6728.1500	.00	.00	.00	.00	.00	.00	.00
6728.1610	14,480.94	.00	14,480.94	-62,140.83	.00	76,621.77	76,621.77
6728.1900	2,514,530.85	.00	2,514,530.85	206,069.64	.00	2,308,461.21	2,308,461.21
6728.2000	2,831,453.27	.00	2,831,453.27	21,979.03	.00	2,809,474.24	2,809,474.24
6728.3000	2,964,726.60	.00	2,964,726.60	154,555.02	.00	2,810,171.58	2,810,171.58
6728.4000	4,868,002.98	.00	4,868,002.98	254,306.12	.00	4,613,696.86	4,613,696.86
6728.5000	29,515,156.37	.00	29,515,156.37	1,546,124.87	.00	27,969,031.50	27,969,031.50
6728.7100	54,936,857.00	.00	54,936,857.00	2,868,424.95	.00	52,068,432.05	52,068,432.05
6728.7200	-52,980.00	.00	-52,980.00	-2,677.95	.00	-50,302.05	-50,302.05
6728.8000	.00	.00	.00	.00	.00	.00	.00
6728.9000	47,555,385.45	1,417,804.36	48,973,189.81	2,308,473.05	-8,604,213.72	45,246,912.40	55,268,930.48

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ACCT 6720 (R)	149,299,565.04	1,417,804.36	150,717,369.40	7,643,008.34	-8,604,213.72	141,656,556.70	151,678,574.78
6790.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 6790 ✓	.00	.00	.00	.00	.00	.00	.00
7110.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 7110 (S)	.00	.00	.00	.00	.00	.00	.00
7140.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 7140 (S)	.00	.00	.00	.00	.00	.00	.00
7150.1000 (S)	7,475.57	.00	7,475.57	297.96	.00	7,177.61	7,177.61
7150.2000	28,118.25	.00	28,118.25	1,212.30	.00	26,905.95	26,905.95
ACCT 7150	35,593.82	.00	35,593.82	1,510.26 (S)	.00	34,083.56	34,083.56
7160.1000	-135,293.59	.00	-135,293.59	.00	.00	-135,293.59	-135,293.59
7160.2000	2,540.00	.00	2,540.00	137.25	.00	2,402.75	2,402.75
ACCT 7160 (S)	-132,753.59	.00	-132,753.59	137.25 (S)	.00	-132,890.84	-132,890.84
7210.1000	.00	.00	.00	.00	.00	.00	.00
7210.1100	.00	.00	.00	.00	.00	.00	.00
7210.1200	.00	.00	.00	.00	.00	.00	.00
7210.1300	.00	.00	.00	.00	.00	.00	.00
7210.2000	-12,513,707.00	-6,278,840.00	-18,792,547.00	-81,921.00	-1,312,301.00	-12,431,786.00	-17,398,325.00
7210.2100	.00	.00	.00	.00	.00	.00	.00
7210.2200	.00	.00	.00	.00	.00	.00	.00
7210.2300	.00	.00	.00	.00	.00	.00	.00
ACCT 7210 (T)	-12,513,707.00 (T1)	-6,278,840.00	-18,792,547.00 (T2)	-81,921.00 (T3)	-1,312,301.00	-12,431,786.00 (T4)	-17,398,325.00
7220.1000	176,164,446.00	.00	176,164,446.00	-14,107,846.36	.00	190,272,292.36	190,272,292.36
7220.2000	.00	.00	.00	.00	.00	.00	.00
7220.3000	.00	.00	.00	.00	.00	.00	.00
7220.4000	977,501.00	.00	977,501.00	-478,333.53 (T2)	.00	1,455,834.53 (T3)	1,455,834.53
ACCT 7220 (T)	177,141,947.00	.00	177,141,947.00	-14,586,179.89 (T3)	.00	191,728,126.89	191,728,126.89
7230.0000	36,256,720.00	.00	36,256,720.00	-5,006,405.28	.00	41,263,125.28	41,263,125.28

422,298,237.63

98,607.28

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7230.1000	.00	.00	.00	.00	.00	.00	.00
7230.2000	.00	.00	.00	.00	.00	.00	.00
7230.3000	.00	.00	.00	.00	.00	.00	.00
ACCT 7230	36,256,720.00	.00	36,256,720.00	-5,006,405.28	.00	41,263,125.28	41,263,125.28
7240.1100	118,989,028.01	.00	118,989,028.01	1,204,945.39	.00	117,784,082.62	117,784,082.62
7240.1200	.00	.00	.00	.00	.00	.00	.00
7240.1300	.00	.00	.00	.00	.00	.00	.00
7240.1400	.00	.00	.00	.00	.00	.00	.00
7240.1500	-141,426.00	.00	-141,426.00	-1,251.13	.00	-140,174.87	-140,174.87
7240.2100	.00	.00	.00	.00	.00	.00	.00
7240.2110	61,490,549.00	.00	61,490,549.00	.00	.00	61,490,549.00	61,490,549.00
7240.2120	6,774,205.64	.00	6,774,205.64	.00	.00	6,774,205.64	6,774,205.64
7240.2200	.00	.00	.00	.00	.00	.00	.00
7240.2210	.00	.00	.00	.00	.00	.00	.00
7240.2300	.00	.00	.00	.00	.00	.00	.00
7240.2310	.00	.00	.00	.00	.00	.00	.00
7240.2400	.00	.00	.00	.00	.00	.00	.00
7240.2410	.00	.00	.00	.00	.00	.00	.00
7240.3000	.00	.00	.00	.00	.00	.00	.00
7240.4000	.00	.00	.00	.00	.00	.00	.00
7240.9000	.00	.00	.00	.00	.00	.00	.00
7240.9100	22,247.99	.00	22,247.99	-2,530.42	.00	24,778.41	24,778.41
7240.9200	881,499.00	.00	881,499.00	.00	.00	881,499.00	881,499.00
ACCT 7240	188,016,103.64	.00	188,016,103.64	1,201,163.84	.00	186,814,939.80	186,814,939.80
7250.1110	-26,151,147.00	5,846,993.00	-20,304,154.00	180,728.00	3,048,604.00	-26,331,875.00	-23,533,486.00
7250.1111	.00	.00	.00	.00	.00	.00	.00
7250.1112	.00	.00	.00	.00	.00	.00	.00
7250.1113	.00	.00	.00	.00	.00	.00	.00
7250.1120	.00	.00	.00	.00	.00	.00	.00
7250.1121	.00	.00	.00	.00	.00	.00	.00
7250.1210	2,597,840.00	1,001,653.00	3,599,493.00	53,983.00	1,974,345.00	2,543,857.00	1,571,165.00
7250.1211	.00	.00	.00	.00	.00	.00	.00
7250.1212	.00	.00	.00	.00	.00	.00	.00
7250.1213	.00	.00	.00	.00	.00	.00	.00
7250.1220	.00	.00	.00	.00	.00	.00	.00
7250.1221	.00	.00	.00	.00	.00	.00	.00
7250.2110	-2,332,211.00	1,158,094.00	-1,174,117.00	1,791,429.03	1,158,094.00	-4,123,640.03	-4,123,640.03
7250.2120	-8,055,115.00	54,745.00	-8,000,370.00	1,832,034.24	54,745.00	-9,887,149.24	-9,887,149.24
7250.2130	.00	.00	.00	.00	.00	.00	.00
7250.2140	.00	.00	.00	.00	.00	.00	.00
7250.2150	.00	.00	.00	.00	.00	.00	.00
7250.2190	-5,848,960.71	24,203,181.00	18,354,220.29	-1,609,592.12	21,378,183.00	-4,239,368.59	-1,414,370.59
7250.2210	-356,251.00	197,270.00	-158,981.00	241,931.57	197,270.00	-598,182.57	-598,182.57
7250.2220	-43,676.00	61,762.00	18,086.00	-499,244.73	61,762.00	455,568.73	455,568.73
7250.2230	.00	.00	.00	.00	.00	.00	.00

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7250.2240	.00	.00	.00	.00	.00	.00	.00
7250.2290	-1,636,284.00	-5,464,915.00	-7,101,199.00	145,778.71	-5,286,103.00	-1,782,062.71	-1,960,874.71
ACCT 7250	-41,825,804.71	27,058,783.00	-14,767,021.71	2,137,047.70	22,586,900.00	-43,962,852.41	-39,490,969.41
7310.0000	-1.46	.00	-1.46	-1.46	.00	.00	.00
ACCT 7310	-1.46	.00	-1.46	-1.46	.00	.00	.00
7320.1000	.00	.00	.00	.00	.00	.00	.00
7320.2000	.00	.00	.00	.00	.00	.00	.00
7320.3000	-66,066.81	.00	-66,066.81	-66,066.81	.00	.00	.00
7320.9000	-971,084.08	.00	-971,084.08	-971,084.08	.00	.00	.00
ACCT 7320	-1,037,150.89	.00	-1,037,150.89	1,037,150.89	.00	.00	.00
7340.0000	-1,782,644.53	.00	-1,782,644.53	-31,252.00	.00	-1,751,392.53	-1,751,392.53
ACCT 7340	-1,782,644.53	.00	-1,782,644.53	-31,252.00	.00	-1,751,392.53	-1,751,392.53
7350.1000	.00	.00	.00	.00	.00	.00	.00
7350.2000	26,968.83	.00	26,968.83	.00	.00	26,968.83	26,968.83
ACCT 7350	26,968.83	.00	26,968.83	.00	.00	26,968.83	26,968.83
7360.1000	-136,289.82	.00	-136,289.82	-136,289.82	.00	.00	.00
7360.2000	188,466.48	.02	188,466.50	188,466.48	.00	.00	.02
7360.3000	-772,943.60	.00	-772,943.60	-772,943.60	.00	.00	.00
7360.4000	.00	.00	.00	.00	.00	.00	.00
7360.5000	.00	.00	.00	.00	.00	.00	.00
7360.6000	.00	.00	.00	.00	.00	.00	.00
7360.7000	.00	.00	.00	.00	.00	.00	.00
7360.7100	.00	.00	.00	.00	.00	.00	.00
7360.7200	.00	.00	.00	.00	.00	.00	.00
7360.8000	.00	.00	.00	.00	.00	.00	.00
7360.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 7360	-720,766.94	.02	-720,766.92	720,766.94	.00	.00	.02
7370.1000	698,800.03	.00	698,800.03	.00	.00	698,800.03	698,800.03
7370.2000	3,408,729.26	822,794.90	4,231,524.16	177,084.47	.00	3,231,644.79	4,054,439.69
7370.3100	25,458.64	.00	25,458.64	1,330.67	.00	24,127.97	24,127.97
7370.3200	16,552.08	.00	16,552.08	864.44	.00	15,687.64	15,687.64
7370.3900	7,914.39	.00	7,914.39	405.33	.00	7,509.06	7,509.06
7370.4000	96,259.60	.00	96,259.60	4,982.09	.00	91,277.51	91,277.51

36,914,897.52

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7370.5000	1,129,726.87	.00	1,129,726.87	58,353.69	.00	1,071,373.18	1,071,373.18
7370.6100	86,992.87	.00	86,992.87	4,696.10	.00	82,296.77	82,296.77
7370.6200	13,155.25	.00	13,155.25	687.03	.00	12,468.22	12,468.22
7370.9000	6,810,153.31	.00	6,810,153.31	2,744,189.82	.00	4,065,963.49	4,065,963.49
ACCT 7370 (U)	12,293,742.30 (U)	822,794.90	13,116,537.20 (U)	2,992,593.64 (U)	.00	9,301,148.66	10,123,943.56
7420.0000	-2,701,322.00	.00	-2,701,322.00	.00	.00	-2,701,322.00	-2,701,322.00
ACCT 7420 (W)	-2,701,322.00	.00	-2,701,322.00	.00	.00	-2,701,322.00 (W)	-2,701,322.00
7430.0000	-400,593.00	.00	-400,593.00	.00	.00	-400,593.00	-400,593.00
ACCT 7430 (W)	-400,593.00	.00	-400,593.00	.00	.00	-400,593.00 (W)	-400,593.00
7440.1000	141,426.00	.00	141,426.00	.00	.00	141,426.00	141,426.00
ACCT 7440 (W)	141,426.00	.00	141,426.00	.00	.00	141,426.00 (W)	141,426.00
7450.2100	205,606.00	-269,635.00	-64,029.00	.00	.00	205,606.00	-64,029.00
7450.2200	30,411.00	-52,412.00	-22,001.00	.00	.00	30,411.00	-22,001.00
ACCT 7450 (W)	236,017.00 (W)	-322,047.00	-86,030.00	.00	.00	236,017.00 (W)	-86,030.00
7510.1000	112,965,163.49	.00	112,965,163.49	1,578,463.00	.00	111,386,700.49	111,386,700.49
7510.2000	417,513.31	.00	417,513.31	5,799.61	.00	411,713.70	411,713.70
7510.3000	-34,506.41	.00	-34,506.41	-481.06	.00	-34,025.35	-34,025.35
ACCT 7510 (X)	113,348,170.39	.00	113,348,170.39 (X)	1,583,781.55	.00	111,764,388.84 (X)	111,764,388.84
7520.0000	567,985.00	.00	567,985.00	30,299.58	.00	537,685.42	537,685.42
ACCT 7520 (X)	567,985.00	.00	567,985.00 (X)	30,299.58	.00	537,685.42 (X)	537,685.42
7530.0000	1,132,201.40	-313,849.13	818,352.27	15,620.82	-313,849.13	1,116,580.58	1,116,580.58
ACCT 7530 (X)	1,132,201.40 (X)	-313,849.13	818,352.27 (X)	15,620.82	-313,849.13	1,116,580.58 (X)	1,116,580.58
7540.1100	.00	.00	.00	.00	.00	.00	.00
7540.2100	13,511,547.31	.00	13,511,547.31	187,309.98	.00	13,324,237.33	13,324,237.33
7540.2200	.00	.00	.00	.00	.00	.00	.00
7540.3000	2,998.84	.00	2,998.84	39.11	.00	2,959.73	2,959.73
7540.9100	20,041.65	.00	20,041.65	276.60	.00	19,765.05	19,765.05

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TIME 17:32:07

BELLSOUTH TELECOMMUNICATIONS, INC.
BALANCE TO REGULATED ACCOUNTS REPORT
FLORIDA
INCOME STATEMENT-12 MONTHS
ENDING PERIOD 12/95

PAGE
29

ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
7540.9200	.00	.00	.00	.00	.00	.00	.00
7540.9210	.00	.00	.00	.00	.00	.00	.00
7540.9220	1,322,439.58	.00	1,322,439.58	71,058.67	.00	1,251,380.91	1,251,380.91
7540.9230	66,066.81	.00	66,066.81	918.21	.00	65,148.60	65,148.60
7540.9240	5,269,719.86	.00	5,269,719.86	73,479.57	.00	5,196,240.29	5,196,240.29
7540.9290	6,631,646.60	.00	5,976,072.60	152.44	.00	6,631,494.16	5,975,920.16
ACCT 7540 (X)	26,824,460.65	(X) -655,574.00	26,168,886.65	(X) 333,234.58	.00	26,491,226.07	(X) 25,835,652.07
7610.0000	.00	-139,530,529.78	-139,530,529.78	.00	-139,530,530.00	.00	.22
ACCT 7610 (Y)	.00	-139,530,529.78	-139,530,529.78	.00	-139,530,530.00	.00	.22
7620.0000	53,146,990.25	1,016,564,996.71	1,069,711,986.96	.00	1,016,564,997.07	53,146,990.25	53,146,989.89
ACCT 7620 (Y)	53,146,990.25	1,016,564,996.71	1,069,711,986.96	.00	1,016,564,997.07	53,146,990.25	53,146,989.89
7630.1000	-6,873,192.00	.00	-6,873,192.00	.00	.00	-6,873,192.00	-6,873,192.00
7630.2000	-1,789,661.00	.00	-1,789,661.00	.00	.00	-1,789,661.00	-1,789,661.00
ACCT 7630 (Y)	-8,662,853.00	.00	-8,662,853.00	.00	.00	-8,662,853.00	-8,662,853.00
7640.1000	-14,535,194.00	-357,392,474.00	-371,927,668.00	.00	-357,623,126.00	-14,535,194.00	-14,304,542.00
7640.2000	-1,410,182.00	-59,292,793.00	-60,702,975.00	.00	-59,323,844.00	-1,410,182.00	-1,379,131.00
ACCT 7640 (Y)	-15,945,376.00	-416,685,267.00	-432,630,643.00	.00	-416,946,970.00	-15,945,376.00	-15,683,673.00
GRAND TOTAL	-235,582,283.46	426,382,163.01	190,799,879.55	5,622,511.79	450,106,647.44	-241,204,795.25	-264,929,279.68

139,530,530.91

101

PRO

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Bell South
Surveillance Audit
year 12 / 31/1997

 $12-3$

DATE 02/14/96
TIME 11:11:16

FR BASIS

BELLSOUTH TELECOMMUNICATIONS INC.
STATE: FLORIDA
EOP
ENDING PERIOD: 12 1995

CLH-14 - Item 4,
Page 1 of 1

NET INVESTMENT	BOOKED	NONREG	COMBINED	INTERSTATE	INTRASTATE
1 General Support	1,370,935,554	74,580,951	1,296,354,603	277,439,327	1,018,915,276
2 Central Office Switching	1,663,035,387	33,673,446	1,629,361,941	287,817,985	1,341,543,956
3 Operator Systems	43,571,247	0	43,571,247	5,208,574	38,362,673
4 Central Office Transmission	2,097,273,895	234,988	2,097,038,907	580,974,730	1,516,064,177
5 Information Orig/Term	171,793,537	3,249,461	168,544,076	42,421,679	126,122,397
6 Cable & Wire Facilities	4,962,908,713	61,571	4,962,847,142	1,263,407,888	3,699,439,254
7 Tangible Assets	21,737,547	1,919,099	19,818,448	4,230,752	15,587,696
8 Intangible Assets	0	0	0	0	0
9 Telecom. Plant in Service	10,331,255,880	113,719,516	10,217,536,364	2,461,500,935	7,756,035,429
10 Telecom. Plant Under Const-ST	40,825,932	748,811	40,077,121	11,772,188	28,304,933
11 Telecom. Plant Under Const-LT	6,974,114	129,209	6,844,905	471,373	6,373,532
12 Property Held for Future Use	0	0	0	0	0
13 Telecom. Plt Adjustment	0	0	0	0	0
14 Material & Supplies	68,810,113	2,336,719	66,473,394	16,900,918	49,572,476
15 GROSS PLANT, MAT & SUPPL.	10,447,866,039	116,934,255	10,330,931,784	2,490,645,414	7,840,286,370
16 Depreciation Reserve-CR	5,892,540,603	1,028,758,820	4,863,781,783	1,179,561,785	3,684,219,998
17 Deferred Income Tax Reserve-CR	338,810,069	-394,322,836	733,132,905	157,269,701	575,863,204
18 NET BOOK COST	4,216,515,367	-517,501,729	4,734,017,096	1,153,813,928	3,580,203,168
19 Unamortized ITC-Sec.38-CR	44,269	255	44,014	10,693	33,321
20 Unamortized ITC-Sec.50-CR	85,034,023	-6,522,005	91,556,028	23,504,525	68,051,503
21 OPERATING INVESTMENT	4,131,437,075	-510,979,979	4,642,417,054	1,130,298,710	3,512,118,344
NON-OPERATING INVESTMENT					
22 Non-operating Plant	9,542,704	380,452	9,162,252	2,195,019	6,967,233
23 Non-op Depreciation Reserve-CR	5,678,106	222,635	5,455,471	1,306,978	4,148,493
24 Non-op Deferred Inc Tax Reserve-CR	260,484	0	260,484	62,405	198,079
25 Non-op Unamortized ITC-CR	0	0	0	0	0
26 NET INVESTMENT	4,135,041,189	-510,822,162	4,645,863,351	1,131,124,346	3,514,739,005

DATE 01/23/96
TIME 10:40:28

FR BASIS

BELLSOUTH TELECOMMUNICATIONS INC.
STATE: FLORIDA
EOP
ENDING PERIOD: 11 1995

CLH-14, Item 5,
Page 1 of 1

NET INVESTMENT		BOOKED	NONREG	COMBINED	INTERSTATE	INTRASTATE
-----		-----	-----	-----	-----	-----
1	General Support	1,346,863,805	64,931,605	1,281,932,200	273,238,029	1,008,694,171
2	Central Office Switching	1,663,544,047	33,462,086	1,630,081,961	287,270,054	1,342,811,907
3	Operator Systems	42,946,695	0	42,946,695	5,113,290	37,833,405
4	Central Office Transmission	2,093,566,115	234,200	2,093,331,915	578,510,771	1,514,821,144
5	Information Orig/Term	170,823,688	3,145,842	167,677,846	42,202,371	125,475,475
6	Cable & Wire Facilities	4,951,147,015	61,210	4,951,085,805	1,258,748,690	3,692,337,115
7	Tangible Assets	21,422,331	1,742,445	19,679,886	4,183,150	15,496,736
8	Intangible Assets	0	0	0	0	0
9	Telecomm. Plant in Service	10,290,313,696	103,577,388	10,186,736,308	2,449,266,355	7,737,469,953
10	Telecomm. Plant Under Const-ST	29,871,252	462,761	29,408,491	8,608,027	20,800,464
11	Telecomm. Plant Under Const-LT	6,528,893	117,671	6,411,222	500,409	5,910,813
12	Property Held for Future Use	0	0	0	0	0
13	Telecomm. Plt Adjustment	0	0	0	0	0
14	Material & Supplies	68,056,738	1,051,869	67,004,869	17,011,791	49,993,078
15	GROSS PLANT, MAT & SUPPL.	10,394,770,579	105,209,689	10,289,560,890	2,475,386,582	7,814,174,308
16	Depreciation Reserve-CR	5,853,131,889	1,025,800,616	4,827,331,273	1,168,020,721	3,659,310,552
17	Deferred Income Tax Reserve-CR	343,089,622	-395,487,073	738,576,695	155,430,258	583,146,437
18	NET BOOK COST	4,198,549,068	-525,103,854	4,723,652,922	1,151,935,603	3,571,717,319
19	Unamortized ITC-Sec.38-CR	44,340	256	44,084	10,687	33,397
20	Unamortized ITC-Sec.50-CR	86,707,122	-6,297,304	93,004,426	23,702,919	69,301,507
21	OPERATING INVESTMENT	4,111,797,606	-518,806,806	4,630,604,412	1,128,221,997	3,502,382,415
NON-OPERATING INVESTMENT						
22	Non-operating Plant	4,436,368	157,626	4,278,742	1,022,919	3,255,823
23	Non-op Depreciation Reserve-CR	4,772,892	162,975	4,609,917	1,102,093	3,507,824
24	Non-op Deferred Inc Tax Reserve-CR	239,574	0	239,574	57,275	182,299
25	Non-op Unamortized ITC-CR	0	0	0	0	0
26	NET INVESTMENT	4,111,221,508	-518,812,155	4,630,033,663	1,128,085,548	3,501,948,115

Bill South
Surrender Order
Jan and Dec 31, 1995

6.7.97

DATE 01/23/96
TIME 10:40:28

FR BASIS

BELLSOUTH TELECOMMUNICATIONS INC.
STATE: FLORIDA
EOP
ENDING PERIOD: 11 1995
AVERAGE

CLH-14, Item 5,
Page 1 of 1
COMBINED
DEC
1995

NET INVESTMENT	BOOKED	NONREG	COMBINED	INTERSTATE	INTRASTATE
1 General Support	1,346,863,805	64,931,605	1,281,932,200	273,238,029	1,008,694,171
2 Central Office Switching	1,663,544,047	33,462,086	1,630,081,961	287,270,054	1,342,811,907
3 Operator Systems	42,946,695	0	42,946,695	5,113,290	37,833,405
4 Central Office Transmission	2,093,566,115	234,200	2,093,331,915	578,510,771	1,514,821,144
5 Information Orig/Term	170,823,688	3,145,842	167,677,846	42,202,371	125,475,475
6 Cable & Wire Facilities	4,951,147,015	61,210	4,951,085,805	1,258,748,690	3,692,337,115
7 Tangible Assets	21,422,331	1,742,445	19,679,886	4,183,150	15,496,736
8 Intangible Assets	0	0	0	0	0
9 Telecomm. Plant in Service	10,290,313,696	103,577,388	10,186,736,308	2,449,266,355	7,737,469,953
10 Telecomm. Plant Under Const-ST	29,871,252	462,761	29,408,491	8,608,027	20,800,464
11 Telecomm. Plant Under Const-LT	6,528,893	117,671	6,411,222	500,409	5,910,813
12 Property Held for Future Use	0	0	0	0	0
13 Telecomm. Plt Adjustment	0	0	0	0	0
14 Material & Supplies	68,056,738	1,051,869	67,004,869	17,011,791	49,993,078
15 GROSS PLANT, MAT & SUPPL.	10,394,770,579	105,209,689	10,289,560,890	2,475,386,582	7,814,174,308
16 Depreciation Reserve-CR	5,853,131,889	1,025,800,616	4,827,331,273	1,168,020,721	3,659,310,552
17 Deferred Income Tax Reserve-CR	343,089,622	-395,487,073	738,576,695	155,430,258	583,146,437
18 NET BOOK COST	4,198,549,068	-525,103,854	4,723,652,922	1,151,935,603	3,571,717,319
19 Unamortized ITC-Sec.38-CR	44,340	256	44,084	10,687	33,397
20 Unamortized ITC-Sec.50-CR	86,707,122	-6,297,304	93,004,426	23,702,919	69,301,507
21 OPERATING INVESTMENT	4,111,797,606	-518,806,806	4,630,604,412	1,128,221,997	3,502,382,415
NON-OPERATING INVESTMENT					
22 Non-operating Plant	4,436,368	157,626	4,278,742	1,022,919	3,255,823
23 Non-op Depreciation Reserve-CR	4,772,892	162,975	4,609,917	1,102,093	3,507,824
24 Non-op Deferred Inc Tax Reserve-CR	239,574	0	239,574	57,275	182,299
25 Non-op Unamortized ITC-CR	0	0	0	0	0
26 NET INVESTMENT	4,111,221,508	-518,812,155	4,630,033,663	1,128,085,548	3,501,948,115

AVERAGE

1289 143,402 A1
1,629,721,951
43,258,971
095,185,411
2,168,110,962 C
4,956,966,473 D
19,749,167 E
10,202,136,338 F
34,742,806 T

3,768,166,333 B:
0 H-
4,845,556,528 G-
TO: 12-4-2

Ball South
Savannah County
12/24/95
2/24/96
5.79

PRC

DATE 02/14/96
TIME 11:11:16

FR BASIS

BELLSOUTH TELECOMMUNICATIONS INC.
STATE: FLORIDA
EOP
ENDING PERIOD: 12 1995

CLH-14 - Item 4,
Page 1 of 1

NET INVESTMENT	BOOKED	NONREG	COMBINED	INTERSTATE	INTRASTATE
1 General Support	1,370,935,554	74,580,951	1,296,354,603	277,439,327	1,018,915,276
2 Central Office Switching	1,663,035,387	33,673,446	1,629,361,941	287,817,985	1,341,543,956
3 Operator Systems	43,571,247	0	43,571,247	5,208,574	38,362,673
4 Central Office Transmission	2,097,273,895	234,988	2,097,038,907	580,974,730	1,516,064,177
5 Information Orig/Term	171,793,537	3,249,461	168,544,076	42,421,679	126,122,397
6 Cable & Wire Facilities	4,962,908,713	61,571	4,962,847,142	1,263,407,888	3,699,439,254
7 Tangible Assets	21,737,547	1,919,099	19,818,448	4,230,752	15,587,696
8 Intangible Assets	0	0	0	0	0
9 Telecomm. Plant in Service	10,331,255,880	113,719,516	10,217,536,364	2,461,500,935	7,756,035,429
10 Telecomm. Plant Under Const-ST	40,825,932	748,811	40,077,121	11,772,188	28,304,933
11 Telecomm. Plant Under Const-LT	6,974,114	129,209	6,844,905	471,373	6,373,532
12 Property Held for Future Use	0	0	0	0	0
13 Telecomm. Plt Adjustment	0	0	0	0	0
14 Material & Supplies	68,810,113	2,336,719	66,473,394	16,900,918	49,572,476
15 GROSS PLANT, MAT & SUPPL.	10,447,866,039	116,934,255	10,330,931,784	2,490,645,414	7,840,286,370
16 Depreciation Reserve-CR	5,892,540,603	1,028,758,820	4,863,781,783	1,179,561,785	3,684,219,998
17 Deferred Income Tax Reserve-CR	338,810,069	-394,322,836	733,132,905	157,269,701	575,863,204
18 NET BOOK COST	4,216,515,367	-517,501,729	4,734,017,096	1,153,813,928	3,580,203,168
19 Unamortized ITC-Sec.38-CR	44,269	255	44,014	10,693	33,321
20 Unamortized ITC-Sec.50-CR	85,034,023	-6,522,005	91,556,028	23,504,525	68,051,503
21 OPERATING INVESTMENT	4,131,437,075	-510,979,979	4,642,417,054	1,130,298,710	3,512,118,344
NON-OPERATING INVESTMENT					
22 Non-operating Plant	9,542,704	380,452	9,162,252	2,195,019	6,967,233
23 Non-op Depreciation Reserve-CR	5,678,106	222,635	5,455,471	1,306,978	4,148,493
24 Non-op Deferred Inc Tax Reserve-CR	260,484	0	260,484	62,405	198,079
25 Non-op Unamortized ITC-CR	0	0	0	0	0
26 NET INVESTMENT	4,135,041,189	-510,822,162	4,645,863,351	1,131,124,346	3,514,739,005

FROM: 12-1-1
COMBINED ON THE
TRIAL W/ 12-1-1
46,922,026

FROM: 12-1-1
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<3,48,150.76
<7,583,516.50
4,803,281.50

Bell South
Savannah
2/24/97
5.79

FAS 101 ADJUSTMENTS REPORT
YEAR TO DATE SUMMARY
Effect on Income Statement Accounts:

FAS 101 ISSUE #

SUMMARY OF ALL SFAS 101 ISSUES

Year To Date Summary
DECEMBER

1995

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
8230.8000	(55,313,406.82)	(13,308,140.00)	(4,278,770.74)	(6,437,882.16)	(3,443,944.75)	xxxxxx	(1,561,521.43)	(5,473,835.28)	3,110,994.29	(2,181,076.38)	(20,741,448.77)
8301.2108	585,612.58	341,088.78	(1,329,411.67)	183,484.77	351,218.88	xxxxxx	141,750.54	242,116.37	178,181.07	(5,111.65)	482,307.48
8581.1100	(46,803,807.34)	(9,372,343.96)	(51,435,855.39)	8,273,811.07	(1,109,797.62)	xxxxxx	(10,900,843.11)	(15,415,076.75)	22,871,948.38	2,130,257.43	8,154,292.81
8728.9000	(23,570,858.12)	(8,804,213.70)	(2,308,074.72)	(1,299,741.54)	(5,865,881.21)	xxxxxx	(1,123,504.83)	(733,639.67)	(1,422,255.80)	(805,789.41)	(1,507,977.24)
7210.2000	(8,341,256.00)	(1,312,301.00)	(1,142,117.00)	(837,036.00)	(584,475.00)	xxxxxx	(975,493.00)	(459,738.00)	(1,068,837.00)	(779,983.00)	(1,083,276.00)
7280.2210	(1,308,638.00)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	(1,308,638.00)
7280.1110	18,221,117.00	3,048,804.00	19,680,779.00	(2,896,496.00)	582,415.00	0.00	4,057,295.00	8,504,502.00	(7,834,074.00)	(475,718.00)	(2,626,190.00)
7280.1210	227,387.00	1,874,345.00	(3,586,879.00)	267,706.00	130,231.00	0.00	284,064.00	147,666.00	577,960.00	8,911.00	432,384.00
7280.2110	4,813,688.00	1,168,084.00	771,630.00	404,689.00	279,051.00	xxxxxx	424,185.00	238,278.00	476,036.00	267,204.00	494,612.00
7280.2120	884,278.00	84,745.00	49,002.00	18,326.00	13,707.00	xxxxxx	196,138.00	109,524.00	220,182.00	132,142.00	190,533.00
7280.2180	57,828,828.00	21,378,183.00	2,905,313.00	6,417,184.00	2,861,892.00	0.00	2,126,435.00	2,908,239.00	(794,266.00)	3,216,947.00	16,605,691.00
7280.2210	774,588.00	187,270.00	132,635.00	104,910.00	47,205.00	xxxxxx	51,771.00	55,257.00	64,950.00	40,753.00	79,838.00
7280.2220	184,827.00	81,782.00	6,442.00	20,366.00	9,320.00	xxxxxx	12,474.00	10,834.00	19,185.00	6,397.00	19,147.00
7280.2290	(9,958,100.00)	(5,268,103.00)	(2,866,890.00)	(324,066.00)	815,232.00	0.00	(115,326.00)	373,293.00	(282,414.00)	1,194,145.00	(3,276,971.00)
7380.2000	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00
7530.0000	(1,308,870.14)	(313,848.12)	(232,712.06)	(133,717.81)	(80,088.58)	xxxxxx	(128,468.33)	(69,288.04)	(125,839.86)	(84,216.27)	(140,390.27)
7610.0000	(363,408,737.78)	(138,630,829.78)	(62,858,220.00)	(26,293,181.00)	(20,419,986.00)	xxxxxx	(27,391,396.00)	(10,500,339.00)	(36,997,683.00)	(19,782,007.00)	(19,635,426.00)
7630.0000	4,966,086,868.96	1,016,564,896.71	848,461,420.84	573,785,061.99	349,794,575.71	xxxxxx	371,699,825.77	266,733,051.49	852,399,498.40	311,691,085.06	574,989,363.20
7640.1000	(1,719,307,186.00)	(357,823,128.00)	(288,339,512.00)	(202,714,424.00)	(122,972,535.00)	0.00	(128,974,158.00)	(90,884,543.00)	(260,097,253.00)	(103,442,513.00)	(166,279,104.00)
7640.2000	(213,641,798.00)	(69,323,844.00)	(41,671,566.00)	(29,487,706.00)	(11,027,792.00)	0.00	(10,600,604.00)	(17,384,841.00)	2,220,247.00	(14,810,741.00)	(31,754,962.00)
TOTAL EFFECT ON NET INCOME	(2,606,832,967.34)	(490,106,647.33)	(413,938,323.06)	(319,261,145.63)	(189,080,666.42)	0.00	(197,222,623.61)	(134,421,660.12)	(373,518,519.48)	(176,320,687.77)	(353,072,785.01)

To: 12-5

PBC

FAS 101 ADJUSTMENTS REPORT
YEAR TO DATE SUMMARY
Effect on Income Statement Accounts:

FAS 101 ISSUE # 1 - LONG LIVED TECHNOLOGY AFFECT PLANT

Year To Date Summary
DECEMBER

1995

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
8681.1100	(46,803,607.34)	(9,372,343.96)	(51,435,655.39)	8,273,611.07	(1,109,797.62)	0.00	(10,900,843.11)	(15,415,076.75)	22,871,948.38	2,130,257.43	8,154,292.61
7820.0000	4,896,436,000.00	998,824,000.00	837,201,000.00	567,060,000.00	345,190,000.00	0.00	366,167,000.00	262,954,000.00	644,371,000.00	307,435,000.00	567,234,000.00
7210.2000	(8,341,266.00)	(1,312,301.00)	(1,142,117.00)	(837,036.00)	(684,475.00)	0.00	(975,493.00)	(459,738.00)	(1,066,837.00)	(779,983.00)	(1,083,276.00)
7250.1110	19,221,117.00	3,048,604.00	19,660,779.00	(2,696,498.00)	582,415.00	0.00	4,057,295.00	5,604,502.00	(7,834,074.00)	(475,716.00)	(2,626,190.00)
7250.1210	227,367.00	1,874,346.00	(3,695,879.00)	267,705.00	130,231.00	0.00	284,064.00	147,666.00	577,960.00	8,911.00	432,384.00
7640.1000	(1,746,695,449.00)	(367,970,288.00)	(291,885,881.00)	(197,217,044.00)	(122,444,042.00)	0.00	(133,125,289.00)	(92,415,328.00)	(242,630,012.00)	(109,413,282.00)	(199,494,285.00)
7840.2000	(300,788,114.00)	(71,378,384.00)	(57,534,974.00)	(41,259,677.00)	(18,523,997.00)	0.00	(19,719,776.00)	(21,703,923.00)	(23,804,474.00)	(16,428,738.00)	(30,434,171.00)
7810.0000	(18,147,162.00)	(6,770,290.00)	(1,202,620.00)	(2,512,712.00)	(1,006,716.00)	0.00	(2,338,342.00)	(1,105,130.00)	(4,170,353.00)	(434,604.00)	(606,495.00)
TOTAL EFFECT ON NET INCOME	(2,794,210,815.68)	(568,046,344.04)	(460,064,762.61)	(331,078,349.07)	(202,133,618.36)	0.00	(203,448,615.89)	(137,506,972.25)	(388,315,158.36)	(102,041,845.43)	(341,576,259.61)

FAS 101 ADJUSTMENTS REPORT
 YEAR TO DATE SUMMARY
 Effect on Income Statement Accounts:

FAS 101 ISSUE # 2 - COMPENSATED ABSENCES

Year To Date Summary
 DECEMBER

1995

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
6728.9000	(13,670,880.08)	(3,804,213.68) ✓	(2,308,074.72)	(1,299,741.54)	(865,663.21)	0.00	(1,123,504.83)	(733,639.67)	(1,422,255.80)	(805,789.41)	(1,507,977.24)
7250.2110	4,513,688.00	1,158,094.00	771,530.00	404,899.00	279,051.00	0.00	424,185.00	238,278.00	476,036.00	267,204.00	494,612.00
7250.2210	774,588.00	197,270.00	132,835.00	104,910.00	47,205.00	0.00	51,771.00	55,257.00	64,950.00	40,753.00	79,838.00
7620.0000	68,354,298.38	17,872,422.64	11,541,280.42	6,483,299.02	4,391,781.65	0.00	5,707,255.03	3,685,419.07	7,243,610.23	4,062,483.19	7,366,768.11
7640.1000	(22,563,873.00)	(5,832,613.00)	(3,779,298.00)	(2,082,595.00)	(1,453,359.00)	0.00	(1,908,375.00)	(1,191,761.00)	(2,427,629.00)	(1,347,585.00)	(2,440,758.00)
7640.2000	(3,865,804.00)	(922,099.00)	(743,285.00)	(533,027.00)	(239,308.00)	0.00	(254,756.00)	(280,389.00)	(307,526.00)	(212,240.00)	(393,174.00)
TOTAL EFFECT ON NET INCOME	(33,521,940.28)	(8,768,860.98)	(5,814,787.70)	(3,077,544.48)	(2,159,687.44)	0.00	(2,896,575.20)	(1,773,164.40)	(3,627,185.43)	(2,004,825.78)	(3,599,308.87)

FAS 101 ADJUSTMENTS REPORT
INCEPTION TO DATE SUMMARY
Effect on Balance Sheet Accounts:

FAS 101 ISSUE # 2 - COMPENSATED ABSENCES

Inception To Date Summary
DECEMBER

1995

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
1439.9700	(54,683,439.27)	(12,550,445.50)	(7,969,173.98)	(4,480,391.12)	(3,032,667.44)	(7,251,006.64)	(3,871,157.52)	(2,565,482.02)	(5,006,703.83)	(2,783,746.87)	(5,172,664.37)
4100.1100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4100.2100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4340.2110	18,060,284.00	4,774,579.00	3,007,768.00	1,677,896.00	1,174,308.00	0.00	1,484,190.00	953,483.00	1,951,593.00	1,080,381.00	1,946,146.00
4340.2210	3,111,215.00	724,829.00	610,650.00	428,117.00	192,103.00	0.00	202,985.00	225,132.00	242,576.00	171,487.00	313,336.00
NET IMPACT ON BALANCE SHEET	(33,621,940.27)	(7,051,097.50)	(4,350,765.96)	(2,374,378.12)	(1,666,256.44)	(7,251,006.64)	(2,183,982.52)	(1,386,867.02)	(2,812,534.83)	(1,531,878.87)	(2,913,182.37)

FAS 101 ADJUSTMENTS REPORT
INCEPTION TO DATE SUMMARY
Effect on Balance Sheet Accounts:

FAS 101 ISSUE # 3 - DEBT REFINANCING COSTS

Inception To Date Summary
DECEMBER

1995

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
1407.1100		0.54	0.00	0.00	0.00	0.00	0.54	0.00	0.00	0.00	0.00
1407.1200		(0.01)	0.00	0.00	0.00	0.00	(0.01)	0.00	0.00	0.00	0.00
4340.2120		(791,225.00)	(15,870.00)	(8,824.00)	(2,429.00)	(3,050.00)	0.00	(278,899.00)	(24,528.00)	201,141.00	(250,567.00)
4340.2190		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4340.2220		(136,383.00)	(31,773.00)	(26,768.00)	(18,766.00)	(8,421.00)	0.00	(8,898.00)	(9,869.00)	(10,633.00)	(7,520.00)
4340.2290		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET IMPACT ON BALANCE SHEET		(927,607.47)	(47,843.00)	(35,392.00)	(21,195.00)	(11,471.00)	0.53	(285,797.00)	(34,395.00)	190,508.00	(258,087.00)
											(424,136.00)

Year To Date Summary
DECEMBER

1995

FAS 101 ADJUSTMENTS REPORT
YEAR TO DATE SUMMARY
Effect on Income Statement Accounts:

FAS 101 ISSUE # 3 -- DEBT REFINANCING COSTS

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
7280.2120	884,279.00	84,745.00	49,002.00	18,326.00	13,707.00	0.00	196,138.00	109,524.00	220,162.00	132,142.00	190,533.00
7280.2220	164,927.00	61,762.00	5,442.00	20,366.00	9,320.00	0.00	12,474.00	10,834.00	19,185.00	6,397.00	19,147.00
7380.2000	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00
7530.0000	(1,308,570.14)	(313,849.12)	(232,712.05)	(133,717.61)	(80,088.58)	0.00	(128,468.33)	(69,288.04)	(125,839.86)	(84,216.27)	(140,390.27)
7620.0000	1,308,569.80	(131,428.83)	(280,859.78)	241,752.97	212,814.06	0.00	(174,429.26)	93,632.42	784,888.17	193,601.86	368,595.09
7840.1000	(183,054.00)	(36,875.00)	(40,378.00)	(15,897.00)	(10,657.00)	0.00	80,761.00	(84,998.00)	(421,303.00)	118,425.00	219,868.00
7840.2000	(28,544.00)	(29,968.00)	21,326.00	(1,600.00)	(899.00)	0.00	(3,576.00)	(965.00)	(6,552.00)	1,123.00	(5,412.00)
TOTAL EFFECT ON NET INCOME	(927,807.47)	387,632.06	478,179.83	(129,230.36)	(144,196.48)	0.00	17,100.58	(58,739.38)	(468,540.31)	(367,472.59)	(652,340.82)

FAS 101 ADJUSTMENTS REPORT
YEAR TO DATE SUMMARY
Effect on Income Statement Accounts:

FAS 101 ISSUE # 4 - CASUALTY DAMAGE RESERVE

Year To Date Summary
DECEMBER

1995

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
8728.9000	(9,999,998.04)	(5,000,000.04)	0.00	0.00	(4,999,998.00)	0.00	0.00	0.00	0.00	0.00	0.00
7250.2190	3,300,414.00	1,705,876.00	(41,906.00)	(27,700.00)	1,737,588.00	0.00	(12,847.00)	(14,554.00)	(14,920.00)	(11,274.00)	(19,843.00)
7250.2290	570,241.00	128,083.00	119,733.00	79,143.00	35,480.00	0.00	36,707.00	41,583.00	42,626.00	32,213.00	56,693.00
7910.0000	(27,518,019.78)	(14,999,999.78)	0.00	0.00	(5,833,331.00)	0.00	0.00	0.00	0.00	(6,684,689.00)	0.00
7640.1000	9,063,787.00	6,120,074.00	(104,731.00)	(75,105.00)	2,007,947.00	0.00	(35,896.00)	(39,508.00)	(43,331.00)	2,309,736.00	(55,399.00)
7840.2000	1,564,346.00	371,218.00	299,231.00	214,586.00	96,341.00	0.00	102,560.00	112,879.00	123,804.00	85,443.00	158,284.00
TOTAL EFFECT ON NET INCOME	22,999,229.82	12,676,754.82	(272,327.00)	(190,924.00)	6,955,993.00	0.00	(90,524.00)	(100,400.00)	(108,179.00)	4,268,571.00	(139,735.00)

FAS 101 ADJUSTMENTS REPORT
INCEPTION TO DATE SUMMARY
Effect on Balance Sheet Accounts:

FAS 101 ISSUE # 4 - CASUALTY DAMAGE RESERVE

Inception To Date Summary
DECEMBER

1995

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
4310.8000	30,833,328.82	19,999,999.82	0.00	0.00	10,833,328.00	0.00	0.00	0.00	0.00	0.00	0.00
4360.9900	6,684,689.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,684,689.00	0.00
4340.2190	(12,384,201.00)	(6,825,944.00)	146,637.00	102,805.00	(3,745,535.00)	0.00	48,743.00	54,062.00	58,251.00	(2,298,462.00)	75,242.00
4340.2290	(2,134,587.00)	(497,301.00)	(418,964.00)	(293,729.00)	(131,801.00)	0.00	(139,267.00)	(154,462.00)	(166,430.00)	(117,656.00)	(214,977.00)
NET IMPACT ON BALANCE SHEET	22,999,229.82	12,678,754.82	(272,327.00)	(190,924.00)	6,955,993.00	0.00	(90,524.00)	(100,400.00)	(108,179.00)	4,268,571.00	(139,735.00)

Year To Date Summary DECEMBER		FAS 101 ADJUSTMENTS REPORT YEAR TO DATE SUMMARY Effect on Income Statement Accounts:										FAS 101 ISSUE #	5 -- TENNESSEE GROSS RECEIPTS TAX	
ACCOUNTS	COMPANY	1995 FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE			
7250.2190	563,364.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	563,364.00	
7240.2210	(1,309,638.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,309,638.00)	
7640.1000	26,847,631.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,847,631.00	
7640.2000	(11,548,860.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(11,548,860.00)	
TOTAL EFFECT ON NET INCOME	(14,652,497.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14,652,497.00)	

FAS 101 ADJUSTMENTS REPORT
INCEPTION TO DATE SUMMARY
Effect on Balance Sheet Accounts:

FAS 101 ISSUE # 5 - TENNESSEE GROSS RECEIPTS TAX

Inception To Date Summary DECEMBER	1993											
ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE	
4340.2190	10,985,496.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,985,496.00
4340.2290	(25,537,993.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(25,537,993.00)
NET IMPACT ON BALANCE SHEET	(14,552,497.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14,552,497.00)

FAS 101 ADJUSTMENTS REPORT
YEAR TO DATE SUMMARY
Effect on Income Statement Accounts:

FAS 101 ISSUE # 6 - FAS 109 TAX IMPACT

Year To Date Summary
DECEMBER

1995

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
7250.1110		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7250.1210		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7250.2190	35,702,143.00	15,362,392.00	1,230,738.00	4,409,262.00	110,471.00	0.00	1,711,801.00	822,284.00	449,845.00	2,526,561.00	9,078,789.00
7250.2290	(13,656,988.00)	(5,063,168.00)	(3,879,675.00)	(841,492.00)	383,712.00	0.00	(350,432.00)	101,844.00	(547,858.00)	980,487.00	(3,640,286.00)
7840.1000	(90,444,172.00)	(38,872,005.00)	(10,903,225.00)	(10,782,449.00)	(5,437,281.00)	0.00	(2,340,752.00)	33,478.00	(25,565,783.00)	802,464.00	2,621,381.00
7840.2000	62,836,940.00	8,360,838.00	12,841,877.00	9,622,046.00	6,531,152.00	0.00	8,094,441.00	3,188,275.00	24,791,966.00	760,182.00	8,646,462.00
TOTAL EFFECT ON NET INCOME	(14,437,943.00)	21,212,242.00	810,185.00	(2,407,367.00)	(1,588,054.00)	0.00	(7,115,058.00)	(4,145,681.00)	871,830.00	(5,069,694.00)	(15,706,346.00)

Inception To Date Summary		FAS 101 ADJUSTMENTS REPORT									
DECEMBER		INCEPTION TO DATE SUMMARY									
1995		Effect on Balance Sheet Accounts:									
		FAS 101 ISSUE #		6 -- FAS 109 TAX IMPACT							
ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
1437.0000	(463,232,413.00)	(71,861,235.00)	(62,065,765.00)	(40,126,900.00)	(29,057,175.00)	(230,113.00)	(51,944,974.00)	(24,692,105.00)	(87,276,771.00)	(23,000,176.00)	(72,977,199.00)
4100.1900	367,763.00	(8,418.00)	190,165.00	(9,835.00)	(11,430.00)	0.00	198,731.00	8,408.00	(1,775.00)	4,852.00	65.00
4100.2900	(76,184.00)	(2,730.00)	2,668.00	(4,461.00)	(623.00)	0.00	865.00	1,375.00	(73,503.00)	(997.00)	1,224.00
4340.1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4340.1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4340.2190	54,639,360.00	23,258,363.00	9,449,440.00	8,499,912.00	5,254,779.00	0.00	582,457.00	(730,757.00)	25,140,369.00	(3,220,542.00)	(11,594,651.00)
4340.2290	(89,368,882.00)	(2,033,963.00)	(9,132,086.00)	(8,892,983.00)	(8,830,780.00)	0.00	(7,897,111.00)	(3,422,707.00)	(24,193,261.00)	(1,853,007.00)	(5,112,984.00)
4341.0000	(213,088,757.00)	(99,803,230.00)	(36,656,595.00)	(22,671,494.00)	(12,772,643.00)	29,100.00	(10,510,685.00)	(8,909,831.00)	(48,940,455.00)	(5,612,113.00)	30,659,189.00
4361.0000	676,321,170.00	171,664,465.00	98,722,360.00	62,698,394.00	41,829,618.00	201,013.00	62,455,659.00	33,601,936.00	134,217,226.00	28,612,289.00	42,318,010.00
NET IMPACT ON BALANCE SHEET	(14,437,943.00)	21,212,242.00	510,165.00	(2,407,367.00)	(1,588,054.00)	0.00	(7,115,058.00)	(4,145,681.00)	871,830.00	(5,069,694.00)	(16,706,346.00)

FAS 101 ADJUSTMENTS REPORT
YEAR TO DATE SUMMARY
Effect on Income Statement Accounts:

FAS 101 ISSUE # 7 - ISSUE BASIS ACCOUNTING

Year To Date Summary
DECEMBER

1996

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
8230.5000	(55,313,405.82)	(13,306,140.60)	(4,278,770.74)	(6,437,652.16)	(3,443,944.75)	0.00	(1,561,521.43)	(8,473,635.28)	3,110,994.29	(2,181,076.38)	(20,741,448.77)
5301.2108	585,812.58	341,096.78	(1,329,411.67)	183,484.77	351,216.88	0.00	141,750.54	242,116.37	178,161.07	(5,111.65)	482,307.48
7250.2190	18,059,707.00	4,309,921.00	1,716,481.00	2,035,632.00	1,013,833.00	0.00	427,481.00	2,100,509.00	(1,229,191.00)	701,660.00	6,983,381.00
7250.2290	3,128,627.00	660,982.00	703,952.00	438,283.00	196,060.00	0.00	198,399.00	230,066.00	222,818.00	181,445.00	306,622.00
7810.0000	(318,743,566.00)	(118,780,240.00)	(81,655,700.00)	(23,780,439.00)	(13,579,939.00)	0.00	(25,053,054.00)	(9,395,209.00)	(32,827,330.00)	(12,662,714.00)	(19,028,931.00)
7640.1000	104,558,082.00	40,070,579.00	20,374,001.00	7,458,866.00	4,384,857.00	0.00	8,355,393.00	2,833,574.00	10,990,805.00	4,087,729.00	6,022,458.00
7640.2000	18,006,237.00	4,272,871.00	3,444,289.00	2,469,966.00	1,108,919.00	0.00	1,180,503.00	1,299,282.00	1,425,029.00	963,488.00	1,821,909.00
TOTAL EFFECT ON NET INCOME	227,718,716.24	82,420,928.82	41,025,179.41	17,632,269.39	9,988,997.87	0.00	16,311,046.89	9,163,296.91	18,128,713.64	8,894,579.03	24,153,702.29

FAS 101 ADJUSTMENTS REPORT
 INCEPTION TO DATE SUMMARY
 Effect on Balance Sheet Accounts:

FAS 101 ISSUE # 7 - ISSUE BASIS ACCOUNTING

Inception To Date Summary
 DECEMBER

1996

ACCOUNTS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
1180.2184	382,744,162.82	136,873,136.80	66,687,069.74	30,956,306.16	17,340,730.76	0.00	27,034,686.43	16,037,162.28	30,212,860.71	15,024,888.38	40,377,121.77
1181.1224	(11,272,813.58)	(5,147,854.78)	(1,623,187.33)	(921,489.77)	(668,063.66)	0.00	(562,061.54)	(410,434.37)	(674,686.07)	(175,986.35)	(1,089,049.48)
1190.1402	(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	0.00	0.00	(0.00)	0.00
4340.2190	(122,617,769.00)	(44,360,600.00)	(22,090,482.00)	(9,494,298.00)	(5,378,690.00)	0.00	(6,782,874.00)	(4,934,083.00)	(9,761,614.00)	(4,789,389.00)	(13,005,839.00)
4340.2290	(21,134,864.00)	(4,923,853.00)	(4,146,221.00)	(2,908,249.00)	(1,304,979.00)	0.00	(1,378,902.00)	(1,629,348.00)	(1,647,847.00)	(1,164,934.00)	(2,128,531.00)
NET IMPACT ON BALANCE SHEET	227,716,716.24	82,420,926.82	41,025,179.41	17,632,269.39	9,988,997.67	xxxxxx	16,311,048.89	9,163,236.91	16,128,713.64	6,894,579.03	24,153,702.29

REV
5.7.97

SBT
Surveillance Audit
YTD 12/31/95

2/3/97
SBR

FASB 101 SUMMARY FOR TRIAL BALANCE FOR 1995

ACCOUNT DESCRIPTION	AMOUNT
1180 CUSTOMER A/R	(136,873,136.60)
1181 A/R ALLOWANCE	5,147,854.78
1407 UNAMORTIZED DEBT ISSUANCE	(0.09)
1437 DEFERRED TAX REGULATORY ASSETS	71,861,235.00
1439 OTHER DEFERRED CHARGES	12,550,445.50
1439 HQ CONTROL	1,272,488.61
TOTAL CURRENT ASSETS	(46,041,112.80)
3100 ACCUMULATED DEPRECIATION	989,451,656.04
TOTAL ASSETS	943,410,543.24
4100 DEF. CURRENT OP. INCOME TAX	12,148.00
4310 OTHER LT LIABILITIES	(19,999,999.82)
4320 UNAMORTIZED OP ITC	(7,082,591.00)
4340 NET NONCURRENT DEFERRED OIT	(394,372,218.00)
4341 NET DEFERRED TAX LIAB. ADJ.	99,803,230.00
4361 DEFERRED TAX REGULATORY LIABILITY	(171,664,465.00)
TOTAL LIABILITIES	(493,303,895.82)
5230 DIRECTORY	13,306,140.60
5300 UNCOLLECTIBLE	(341,098.78)
TOTAL REVENUE	12,965,041.82
6560 DEPRECIATION & AMORTIZATION	9,372,343.96
6720 GENERAL AND ADMINISTRATIVE	8,604,213.72
7200 OPERATING TAXES	(21,274,599.00)
7500 INTEREST & RELATED ITEMS	313,849.13
7600 EXTRAORDINARY ITEMS	(460,087,497.07)
TOTAL EXPENSE	(463,071,689.26)

125

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
8001.1100	0	0	0	0	0	0	0	0	0	0	0
8001.2100	0	0	0	0	0	0	0	0	0	0	0
8100.2000	0	0	0	0	0	0	0	0	0	0	0
8254.9900	0	0	0	0	0	0	0	0	0	0	0
8120.0000	0	0	0	0	0	0	0	0	0	0	0
8210.0000	2	0	0	0	0	0	0	0	2	0	0
8212.0000	2	0	0	0	0	0	0	0	2	0	0
8232.1800	0	0	0	0	0	0	0	0	0	0	0
8351.1000	0	0	0	0	0	0	0	0	0	0	0
8302.0000	(4,937,565)	0	0	0	0	0	(1,307,388)	(710,120)	(1,954,224)	(965,853)	0
8421.1000	0	0	0	0	0	0	0	0	0	0	0
8423.1000	4,937,593	0	0	0	0	0	1,307,388	710,128	1,954,224	965,853	0
8530.0000	0	0	0	0	0	0	0	0	0	0	0
8530.1000	0	0	0	0	0	0	0	0	0	0	0
8561.0000	0	0	0	0	0	0	0	0	0	0	0
8561.1100	38,278,294	(15,858,544)	65,136,883	(41,150,883)	(955,422)	0	29,981,382	19,710,874	(9,177,602)	451,438	(10,054)
8561.2100	0	0	0	0	0	0	0	0	0	0	0
8561.2400	4	0	4	0	0	0	0	0	0	0	0
8582.0000	(45)	0	(80)	0	0	0	2	33	0	0	0
8620.0000	0	0	0	0	0	0	0	0	0	0	0
8711.0000	0	0	0	0	0	0	0	0	0	0	0
8712.0000	0	0	0	0	0	0	0	0	0	0	0
8720.0000	0	0	0	0	0	0	0	0	0	0	0
8723.0000	0	0	0	0	0	0	0	0	0	0	0
8728.4000	0	0	0	0	0	0	0	0	0	0	0
8728.8000	21,011,043	9,999,999	0	0	9,999,999	0	0	0	0	1,011,048	0
7160.1000	(1,077,180)	0	0	0	0	0	0	0	0	0	(1,077,180)
7160.2000	0	0	0	0	0	0	0	0	0	0	0
7200.0000	0	0	0	0	0	0	0	0	0	0	0
7210.2000	(9,844,731)	(4,986,539)	(1,066,703)	(333,935)	5,787	0	(475,710)	(431,415)	(2,196,852)	0	120,850
7220.1000	0	0	0	0	0	0	0	0	0	0	0
7280.1110	(5,363,418)	3,024,431	(21,287,893)	18,659,995	399,473	0	(10,122,317)	(8,850,185)	5,774,410	93,127	4,745,621
7280.1120	0	0	0	0	0	0	0	0	0	0	0
7280.1210	(3,203,113)	(987,400)	(281,246)	(293,746)	(208,136)	0	(89,587)	25,528	(1,112,292)	(110,800)	(145,443)
7280.1212	0	0	0	0	0	0	0	0	0	0	0
7280.1218	0	0	0	0	0	0	0	0	0	0	0
7280.1220	0	0	0	0	0	0	0	0	0	0	0
7280.2110	480,031	0	0	0	0	0	0	0	480,031	0	0
7280.2190	(7,137,950)	(3,402,523)	82,121	57,573	(3,878,850)	0	27,298	30,276	32,822	(330,806)	42,138
7280.2210	183,479	0	0	0	0	0	0	0	153,479	0	0
7280.2220	293,782	0	0	0	0	0	0	0	293,782	0	0
7280.2230	85,871	0	0	0	0	0	0	0	85,871	0	0
7280.2240	0	0	0	0	0	0	0	0	0	0	0
7280.2290	(848,958)	(278,501)	(234,830)	(164,466)	(73,812)	0	(77,993)	(86,502)	453,859	(85,891)	(120,393)
7340.0000	(4,631,619)	0	0	(2,301,005)	(378,497)	0	(285,564)	0	(1,866,553)	0	0
7390.2000	0	0	0	0	0	0	0	0	0	0	0
7450.1100	0	0	0	0	0	0	0	0	0	0	0
7450.1200	0	0	0	0	0	0	0	0	0	0	0
7450.2200	0	0	0	0	0	0	0	0	0	0	0
7540.9100	0	0	0	0	0	0	0	0	0	0	0
7540.9280	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
TOTAL EFFECT ON NET INCOME	(28,893,132)	12,277,077	(42,348,450)	25,526,492	(5,112,719)	0	(18,957,531)	(12,598,437)	8,879,141	(1,048,108)	0,488,403

JD ISSUE # SUMMARY

[illegible]

**Inside Wire Trouble Determination
December, 1926**

JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

JD ISSUE #

[illegible]

Inside Wire Trouble Determination December, 1995

[illegible]

Remaining Life December, 1993

JD ISSUE # 2

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
5001.1100	0										
5001.2100	0										
5100.2000	0										
5204.0900	0										
5120.0000	0										
5210.0000	0										
5212.0000	0										
5232.1200	0										
5351.1000	0										
5352.0000	8							8			
5421.1000	0										
5423.1000	0										
5530.0000	0										
5533.1000	0										
5561.0000	0										
5561.1100	30,840,056	(15,655,544)	64,857,716	(42,409,545)	(1,161,051)		26,342,157	19,631,986	(12,293,291)	(192)	(10,455,100)
5561.2100	0										
5561.2400	4			4							
5562.0000	(45)		(50)				2	33			
5520.0000	0										
5711.0000	0										
5712.0000	0										
5720.0000	0										
5723.0000	0										
5728.4000	0	0			0						
5728.9000	0										
7100.1000	(1,077,150)										(1,077,150)
7100.2000	0										
7200.0000	0										
7210.2000	(9,344,731)	(4,966,539)	(1,066,703)	(333,935)	5,787		(475,710)	(431,415)	(2,196,852)		120,656
7220.1000	0										
7250.1110	(2,564,607)	6,319,648	(21,287,893)	19,377,955	399,473		(10,122,317)	(6,650,165)	4,560,044	93,127	4,745,521
7250.1120	0									0	
7250.1210	(1,469,544)	(344,031)	(281,246)	(194,110)	(206,136)		(89,567)	25,526	(121,726)	(110,809)	(145,443)
7250.1212	0										
7250.1213	0										
7250.1220	0										
7250.2110	0										
7250.2190	0										
7250.2210	0										
7250.2220	0										
7250.2230	0										
7250.2240	0										
7250.2290	0										
7340.0000	0										
7360.2000	0										
7450.1100	0										
7450.1200	0										
7450.2200	0										
7540.9100	0										
7540.9290	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
TOTAL EFFECT ON NET INCOME	(16,389,991)	14,857,466	(42,231,792)	23,559,631	963,947	0	(17,654,565)	(12,575,975)	10,051,827	17,874	6,821,596

Remaining Life December, 1995

2

[illegible]

**Florida Interest Sync.
December, 1995**

JD ISSUE # 3

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

[illegible]

TOTAL EFFECT ON NET INCOME

[illegible]

JD ISSUE # 3

**Florida Interest Symp.
December, 1995**

[illegible]

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JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

JD ISSUE # 4

Florida Depreciation Stipulation
December, 1995

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
5001.1100		0									
5001.2100		0									
5100.2000		0									
5204.9900		0									
6120.0000		0									
6210.0000		0									
6212.0000		0									
6232.1200		0									
6351.1000		0									
6362.0000		0									
6421.1000		0									
6423.1000		0									
6530.0000		0									
6533.1000		0									
6581.0000		0									
6581.1100		0									
6581.2100		0									
6581.3400		0									
6582.0000		0									
6620.0000		0									
6711.0000		0									
6712.0000		0									
6720.0000		0									
6723.0000		0									
6726.4000		0									
6726.9000		0									
7100.1000		0									
7100.2000		0									
7200.0000		0									
7210.2000		0									
7220.1000		0									
7250.1110		0									
7250.1120		0									
7250.1210		0									
7250.1212		0									
7250.1213		0									
7250.1220		0									
7250.2110		0									
7250.2190		0									
7250.2210		0									
7250.2220		0									
7250.2230		0									
7250.2240		0									
7250.2290		0									
7340.0000		0									
7360.2000		0									
7480.1100		0									
7480.1200		0									
7480.2200		0									
7540.9100		0									
7540.9290		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
TOTAL EFFECT ON NET INCOME		0	0	0	0	0	0	0	0	0	0

1995

**Florida Depreciation Stipulation
December, 1995**

4

[illegible]

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JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

JD ISSUE #

5

State Tax Rate Changes
December, 1995

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
8001.1100		0									
8001.2100		0									
8100.2000		0									
8204.9900		0									
8120.0000		0									
8210.0000		0									
8212.0000		0									
8232.1200		0									
8351.1000		0									
8362.0000		0									
8421.1000		0									
8423.1000		0									
8530.0000		0									
8533.1000		0									
8581.0000		0									
8581.1100		0									
8581.2100		0									
8581.2400		0									
8582.0000		0									
8620.0000		0									
8711.0000		0									
8712.0000		0									
8720.0000		0									
8723.0000		0									
8728.4000		0									
8728.9000		0									
7100.1000		0									
7100.2000		0									
7200.0000		0									
7210.2000		0									
7220.1000		0									
7280.1110		0									
7280.1120		0									
7280.1210	(244,056)	(244,056)									
7280.1212	0										
7280.1218	0										
7280.1220	0										
7280.2110	0										
7280.2190	(202,486)				(202,486)						
7280.2210	0										
7280.2220	0										
7280.2230	0										
7280.2240	0										
7280.2290	0										
7340.0000	0										
7360.2000	0										
7450.1100	0										
7480.1200	0										
7480.2200	0										
7540.9100	0										
7640.9290	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
TOTAL EFFECT ON NET INCOME	446,542	244,056	0	0	202,486	0	0	0	0	0	0

PBC

JD ISSUE # 5

State Tax Rate Changes December, 1995

[illegible]

Normalization
December, 1995

JD ISSUE # 6

[illegible]

JD ISSUE

ITEMS

FLORIDA

N. CAROLINA

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

[illegible]

(9,076,473)
(1,150,296)

(6,053,169)
0
(730,722)
0
0
0

(3,023,300)	(419,570)
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TOTAL EFFECT ON RETAINED EARNINGS

(10,226,769)

(6,783,891)

0

(3,442,878)

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1

1

6

AFUDO
December, 1995

JD ISSUE # 7

[illegible]

AFUDC
December, 1995

JD ISSUE # 7

[illegible]

Cselect

JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

Capital to Expense (200-500)
December, 1996

JD ISSUE # 8

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
5001.1100		0									
5001.2100		0									
5100.2000		0									
5204.9900		0									
6120.0000		0									
6210.0000		0									
6212.0000		0									
6232.1200		0									
6351.1000		0									
6362.0000		0									
6421.1000		0									
6423.1000		0									
6530.0000		0									
6533.1000		0									
6561.0000		0									
6561.1100		0									
6561.2100		0									
6561.2400		0									
6562.0000		0									
6620.0000		0									
6711.0000		0									
6712.0000		0									
6720.0000		0									
6723.0000		0									
6726.4000		0									
6726.9000		0									
7100.1000		0									
7100.2000		0									
7200.0000		0									
7210.2000		0									
7220.1000		0									
7250.1110		0									
7250.1120		0									
7250.1210		0									
7250.1212		0									
7250.1213		0									
7250.1220		0									
7250.2110		0									
7250.2190		0									
7250.2210		0									
7250.2220		0									
7250.2230		0									
7250.2240		0									
7250.2290		0									
7340.0000		0									
7390.2000		0									
7450.1100		0									
7450.1200		0									
7450.2200		0									
7540.9100		0									
7540.9290		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
TOTAL EFFECT ON NET INCOME		0	0	0	0	0	0	0	0	0	0

1530

Capital to Expense (200-500)
December, 1995

JD ISSUE #

8

[illegible]

Liability for Capital Recovery
December, 1995.

JD ISSUE # 9

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
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Year-to-Date Effect on Income Statement Accounts:

[illegible]**TOTAL EFFECT ON NET INCOME**

A horizontal number line with 11 tick marks labeled 0 through 10.

Liability for Capital Recovery December, 1995

JD ISSUE #

1

[illegible]

**Other Commission Set Aside Amount
December, 1995**

JD ISSUE # 10

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
5001.1100		0									
5001.2100		0									
5100.2000		0									
5204.9900		0									
5120.0000		0									
5210.0000		0									
5212.0000		0									
5232.1200		0									
5351.1000		0									
5352.0000		0									
5421.1000		0									
5423.1000		0									
5530.0000		0									
5533.1000		0									
5551.0000		0									
5551.1100		0									
5551.2100		0									
5551.3400		0									
5552.0000		0									
5552.0000		0									
5711.0000		0									
5712.0000		0									
5720.0000		0									
5723.0000		0									
5728.4000		0									
5728.9000		0									
7100.1000		0									
7100.8000		0									
7200.0000		0									
7210.8000		0									
7220.1000		0									
7250.1110		0									
7250.1120		0									
7250.1210		0									
7250.1212		0									
7250.1213		0									
7250.1220		0									
7250.2110		0									
7250.2190		0									
7250.2210		0									
7250.2220		0									
7250.2230		0									
7250.2240		0									
7250.2250		0									
7340.0000		0									
7350.2000		0									
7450.1100		0									
7450.1200		0									
7450.2200		0									
7540.9100		0									
7540.9250		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
TOTAL EFFECT ON NET INCOME		0	0	0	0						

JD ISSUE # 10

**Other Commission Set Aside Amount
December, 1995**

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JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

JD ISSUE # 11

Hurricane Expense
December, 1995

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
5001.1100		0									
5001.2100		0									
5168.2000		0									
5284.9900		0									
6120.0000		0									
6210.0000		0									
6212.0000		0									
6232.1200		0									
6351.1000		0									
6362.0000		0									
6421.1000		0									
6423.1000		0									
6530.0000		0									
6533.1000		0									
6561.0000		0									
6561.1100		0									
6561.2100		0									
6561.2400		0									
6562.0000		0									
6620.0000		0									
6711.0000		0									
6712.0000		0									
6720.0000		0									
6723.0000		0									
6725.4000		0									
6725.9000		0									
7160.1000		0									
7160.2000		0									
7200.0000		0									
7210.2000		0									
7220.1000		0									
7250.1110		0									
7250.1120		0									
7250.1210		0									
7250.1212		0									
7250.1213		0									
7250.1220		0									
7250.2110		0									
7250.2190		0									
7250.2210		0									
7250.2220		0									
7250.2230		0									
7250.2240		0									
7250.2290		0									
7340.0000		0									
7360.2000		0									
7450.1100		0									
7450.1200		0									
7450.2200		0									
7540.9100		0									
7540.9290		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
TOTAL EFFECT ON NET INCOME		0	0	0	0	0	0	0	0	0	0

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Humboldt Expense
December, 1995

11

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JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

JD ISSUE #

12

Hurricane Extraordinary Retirements
December, 1995

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
8001.1100		0									
8001.2100		0									
8180.2000		0									
8284.9900		0									
8120.0000		0									
8210.0000		0									
8212.0000		0									
8232.1200		0									
8381.1000		0									
8382.0000		0									
8421.1000		0									
8423.1000		0									
8530.0000		0									
8533.1000		0									
8581.0000		0									
8581.1100		0									
8581.2100		0									
8581.3400		0									
8582.0000		0									
8620.0000		0									
8711.0000		0									
8712.0000		0									
8720.0000		0									
8723.0000		0									
8728.4000		0									
8728.9000		0									
7180.1000		0									
7180.2000		0									
7200.0000		0									
7210.2000		0									
7220.1000		0									
7250.1110		0									
7250.1120		0									
7250.1210		0									
7250.1212		0									
7250.1213		0									
7250.1220		0									
7250.2110		0									
7250.2180		0									
7250.2210		0									
7250.2220		0									
7250.2230		0									
7250.2240		0									
7250.2250		0									
7340.0000		0									
7380.2000		0									
7450.1100		0									
7450.1200		0									
7450.2200		0									
7540.8100		0									
7540.8250		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
TOTAL EFFECT ON NET INCOME		0	0	0	0	0	0	0	0	0	0

12

**Hurricane Extraordinary Retirements
December, 1995'**

12

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JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

JD ISSUE ●

13

Louisiana Flow Thru
December, 1995

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
5001.1100		0									
5001.2100		0									
5100.2000		0									
5204.9900		0									
5120.0000		0									
5210.0000		0									
5212.0000		0									
5232.1200		0									
5301.1000		0									
5302.0000		0									
5421.1000		0									
5423.1000		0									
5530.0000		0									
5533.1000		0									
5561.0000		0									
5561.1100		0									
5561.2100		0									
5561.2400		0									
5562.0000		0									
5520.0000		0									
5711.0000		0									
5712.0000		0									
5720.0000		0									
5723.0000		0									
5726.4000		0									
5726.9000		0									
7100.1000		0									
7100.2000		0									
7200.0000		0									
7210.2000		0									
7220.1000		0									
7250.1110	1,214,360								1,214,360		
7250.1120	0										
7250.1210	(990,564)								(990,564)		
7250.1212	0										
7250.1213	0										
7250.1220	0										
7250.2110	480,031								480,031		
7250.2160	0										
7250.2210	153,479								153,479		
7250.2220	293,782								293,782		
7250.2230	85,871								85,871		
7250.2240	0										
7250.2290	547,084								547,084		
7340.0000	0										
7360.2000	0										
7490.1100	0										
7490.1200	0										
7490.2200	0										
7540.9100	0										
7540.9290	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
TOTAL EFFECT ON NET INCOME	(1,784,029)	0	0	0	0	0	0	0	(1,784,029)	0	0

12-21

**Louisiana Flow Thru
December, 1925**

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Qselect

JO ADJUSTMENTS REPORT
ACCOUNT BALANCES

JO ISSUE #

14

State Deferred Expenses
December, 1995

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
5001.1100	0										
5001.2100	0										
5100.2000	0										
5204.0000	0										
6120.0000	0										
6210.0000	2								2		
6212.0000	2								2		
6232.1200	0										
6351.1000	0										
6362.0000	0										
6421.1000	0										
6423.1000	0										
6530.0000	0										
6533.1000	0										
6581.0000	0										
6581.1100	0										
6581.2100	0										
6581.3400	0										
6682.0000	0										
6620.0000	0										
6711.0000	0										
6712.0000	0										
6720.0000	0										
6723.0000	0										
6726.4000	0										
6726.9000	0										
7100.1000	0										
7100.2000	0										
7200.0000	0										
7210.2000	0										
7220.1000	0										
7250.1110	0										
7250.1120	0										
7250.1210	0										
7250.1212	0										
7250.1213	0										
7250.1220	0										
7250.2110	0										
7250.2190	0										
7250.2210	0										
7250.2220	0										
7250.2230	0										
7250.2240	0										
7250.2290	0										
7340.0000	0										
7300.2000	0										
7450.1100	0										
7450.1200	0										
7450.2200	0										
7540.9100	0										
7540.9290	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
TOTAL EFFECT ON NET INCOME	(4)	0	0	0	0	0	0	0	(4)	0	0

12-6
11-1

State Deferred Expenses
December, 1995

14

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Qselect

LPSC Recovery (LOS)
December, 1995

JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

JD ISSUE #

15

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
8001.1100	0										
8001.2100	0										
8100.2000	0										
8204.9900	0										
8120.0000	0										
8210.0000	0										
8212.0000	0										
8232.1200	0										
8351.1000	0										
8362.0000	0										
8421.1000	0										
8423.1000	0										
8530.0000	0										
8533.1000	0										
8561.0000	0										
8561.1100	0										
8561.2100	0										
8561.2400	0										
8582.0000	0										
8620.0000	0										
8711.0000	0										
8712.0000	0										
8720.0000	0										
8723.0000	0										
8728.4000	0										
8728.9000	0										
7190.1000	0										
7190.2000	0										
7200.0000	0										
7210.2000	0										
7220.1000	0										
7250.1110	0										
7250.1120	0										
7250.1210	0										
7250.1212	0										
7250.1213	0										
7250.1220	0										
7250.2110	0										
7250.2190	0										
7250.2210	0										
7250.2220	0										
7250.2230	0										
7250.2240	0										
7250.2290	0										
7340.0000	0										
7360.2000	0										
7450.1100	0										
7450.1200	0										
7450.2200	0										
7540.9100	0										
7540.9290	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
RESERVED	0										
TOTAL EFFECT ON NET INCOME	0	0	0	0	0	0	0	0	0	0	0

280

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[illegible]

Potential Exogenous Box Items
December, 1995

JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

16

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
8001.1100		0									
8001.2100		0									
8100.2000		0									
8204.9900		0									
8120.0000		0									
8210.0000		0									
8212.0000		0									
8232.1200		0									
8351.1000		0									
8362.0000		0									
8421.1000		0									
8423.1000		0									
8530.0000		0									
8533.1000		0									
8581.0000		0									
8581.1100		0									
8581.2100		0									
8581.2400		0									
8682.0000		0									
8820.0000		0									
8711.0000		0									
8712.0000		0									
8720.0000		0									
8723.0000		0									
8728.4000		0									
8728.9000		0									
7100.1000		0									
7100.2000		0									
7200.0000		0									
7210.2000		0									
7220.1000		0									
7250.1110		0									
7250.1120		0									
7250.1210		0									
7250.1212		0									
7250.1213		0									
7250.1220		0									
7250.2110		0									
7250.2190		0									
7250.2210		0									
7250.2220		0									
7250.2230		0									
7250.2240		0									
7250.2290		0									
7340.0000		0									
7360.2000		0									
7450.1100		0									
7450.1200		0									
7450.2200		0									
7540.9100		0									
7540.9290		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
TOTAL EFFECT ON NET INCOME		0	0	0	0						

Potential Exogenous Box Items
December, 1995.

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Casualty Damage Reserve
December, 1995

JD ISSUE # 17

[illegible]

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JD ADJUSTMENTS REPORT
ACCOUNT BALANCES

SPAS 100
December, 1995

JD ISSUE # 18

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Year-to-Date Effect on Income Statement Accounts:											
8001.1100		0									
8001.2100		0									
8100.2000		0									
8204.9900		0									
8120.0000		0									
8210.0000		0									
8212.0000		0									
8232.1200		0									
8351.1000		0									
8362.0000		0									
8421.1000		0									
8423.1000		0									
8530.0000		0									
8533.1000		0									
8551.0000		0									
8551.1100		0									
8551.2100		0									
8551.2400		0									
8552.0000		0									
8620.0000		0									
8711.0000		0									
8712.0000		0									
8720.0000		0									
8723.0000		0									
8728.4000		0									
8728.9000		0									
7160.1000		0									
7160.2000		0									
7200.0000		0									
7210.2000		0									
7220.1000		0									
7250.1110		0									
7250.1120		0									
7250.1210		0									
7250.1212		0									
7250.1213		0									
7250.1220		0									
7250.2110		0									
7250.2190		0									
7250.2210		0									
7250.2220		0									
7250.2230		0									
7250.2240		0									
7250.2250		0									
7340.0000		0									
7360.2000		0									
7450.1100		0									
7450.1200		0									
7450.2200		0									
7540.9100		0									
7540.9290		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
RESERVED		0									
TOTAL EFFECT ON NET INCOME		0	0	0	0	0	0	0	0	0	0

11/12

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JD AND FR SUMMARY FOR TRIAL BALANCE FOR 1995

ACCOUNT DESCRIPTION

	JD	FR	SFAS 101	TOTAL
1437 DEFERRED TAX REGULATORY ASSETS	(5,250,990.00)	1,842,060.00	(71,861,235.00)	(75,270,165.00)
TOTAL CURRENT ASSETS ADJ	(5,250,990.00)	1,842,060.00	(71,861,235.00)	(75,270,165.00)
2001 PLANT IN SERVICE	1,984,240.00	0.00	0.00	1,984,240.00
3100 ACCUMULATED DEPRECIATION	(32,060,243.00)	0.00	(989,451,656.04)	(1,021,511,899.04)
3420 A/D LEASEHOLD IMPROVEMENTS	1,172,079.00	0.00	0.00	1,172,079.00
TOTAL ASSETS ADJ	(37,311,233.00)	1,842,060.00	(1,061,312,891.04)	(1,096,782,064.04)
4100 DEF. CURRENT OP. INCOME TAX	0.00	(9,781.00)	12,148.00	2,367.00
4110 DEF. NONOP. INCOME TAX	0.00	135,762.00	0.00	135,762.00
4120 OTHER ACCRUED LIABILITIES	0.00	34,994,120.00	0.00	34,994,120.00
4130 OTHER CURRENT LIABILITIES	0.00	636,703.00	0.00	636,703.00
4320 UNAMORTIZED OP ITC	5,207,397.00	0.00	7,082,591.00	12,289,988.00
4340 NET NONCURRENT DEFERRED OIT	6,517,684.00	31,064,101.00	394,372,218.00	431,954,003.00
4341 NET DEFERRED TAX LIAB. ADJ.	12,950,576.00	3,124,842.00	(99,803,230.00)	(83,727,812.00)
4350 DEF. NONOP. INCOME TAX	0.00	(169,941.00)	0.00	(169,941.00)
4360 OTHER DEFERRED CREDITS	0.00	(55,587,790.00)	0.00	(55,587,790.00)
4361 DEFERRED TAX REGULATORY LIABILITY	(7,705,586.00)	(4,964,615.00)	171,664,465.00	158,994,264.00
TOTAL LIABILITIES ADJ	16,970,071.00	9,223,401.00	473,328,192.00	499,521,664.00
5080 NETWORK ACCESS	0.00	324,179.00	0.00	324,179.00
5260 MISC REVENUES	0.00	14,450,000.00	0.00	14,450,000.00
TOTAL REVENUE ADJ	0.00	14,774,179.00	0.00	14,774,179.00
6560 DEPRECIATION & AMORTIZATION	(15,666,544.00)	0.00	(9,372,343.96)	(25,038,887.96)
6720 GENERAL AND ADMINISTRATIVE	9,999,999.00	22,018.00	(8,604,213.72)	1,417,803.28
7200 OPERATING TAXES	(6,610,532.00)	6,115,876.00	21,274,599.00	20,779,943.00
7300 NONOP. INCOME & EXPENSE	0.00	822,795.00	0.00	822,795.00
7400 NONOP. TAXES	0.00	(322,047.00)	0.00	(322,047.00)
7500 INTEREST & RELATED ITEMS	0.00	(655,574.00)	(313,849.13)	(969,423.13)
7600 EXTRAORDINARY ITEMS	0.00	261,703.00	460,087,497.07	460,349,200.07
TOTAL EXPENSE ADJ	(12,277,077.00)	6,244,771.00	463,071,689.26	457,039,383.26

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Incentive Awards December, 1996

FR ISSUE # 1

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

S. CAROLINA HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

[illegible]

TOTAL EFFECT ON NET INCOME

Incentive Awards December, 1995

1

[illegible]

**Deferred Compensation
December, 1995**

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

3

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

S. CAROLINA

HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

[illegible]

TOTAL EFFECT ON NET INCOME

A horizontal number line with 10 tick marks, each labeled with the digit 0.

**Deferred Compensation
December, 1995**

2

[illegible]

SFAS 100
December, 1995

FR ISSUE # 3

3

[illegible]

[illegible]

**Federal Income Tax Contingency
December, 1995**

FR ISSUE

[illegible]

Federal Income Tax Contingency
December, 1995

FR ISSUE #

[illegible]

SFAS 110
December, 1995

FR ISSUE # 5

[illegible]

[illegible]

Federal Income Tax Audits—S.O. Deductions December, 1995

6

[illegible]

COE Bldg. Issue Income
December, 1995

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

1

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

S. CAROLINA

HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

[illegible]

TOTAL EFFECT ON NET INCOME

**COE Bldg. Issue Income
December, 1995**

FR ISSUE # 7

[illegible]

Certain Lawsuits Settlements December, 1995

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

1

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

S. CAROLINA

HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

[illegible]

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TOTAL EFFECT ON NET INCOME

0

2

0

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0

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5

Certain Lawsuits Settlements
December, 1995

[illegible]

Antitrust For Gen.Dyn.&Am.Tel.& NY Tel.Booth
December, 1995

FR ISSUE # 9

8

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

S. CAROLINA

HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

TOTAL EFFECT ON NET INCOME

FR ISSUE ●

3

[illegible]

December, 1995

FR ISSUE

10

[illegible]

FR ISSUE # 10

[illegible]

**California Property Tax
December, 1995**FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE #

11

[illegible]

**California Property Tax
December, 1995**

FR ISSUE #

11

[illegible]

Intrastate Overearnings
December, 1995

FR ISSUE # 12

[illegible]

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE #

12

Potential Inter. Refund Liab. & Repr. Cont.
December, 1995

FR ISSUE #

13

Interstate Overearnings December, 1995

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE #

14

[illegible]

Interstate Overmights December, 1995

14

30

Refund of GA Ad Valorem Taxes December, 1995

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE #

15

ITEM 8

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

S. CAROLINA

HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

[illegible]

TOTAL EFFECT ON NET INCOME

A horizontal number line with arrows at both ends. There are 11 tick marks labeled 0, 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 from left to right.

Refund of GA Ad Valorem Taxes December, 1995

15

**Construction Period Interest & Amortization
December, 1995**

FR ISSUE # 16

Construction Period Interest & Amortization
December, 1995

10

[illegible]

Estimated Sales Taxes Capitalized
December, 1995

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

17

[illegible]

Estimated Sales Taxes Capitalized
December, 1995

17

[illegible]

Orig. Issue Discount & Interest Deduction
December, 1995

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE # 18

[illegible]

Orig. Issue Discount & Interest Deduction
December, 1995

FR ISSUE #

18

[illegible]

**Pension Cost Adjustment For 1987
December, 1995**

FR ISSUE # 19

ITEMS

FLORIDA

N. CAROLINA

HEADQUARTERS

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

[illegible]

TOTAL EFFECT ON NET INCOME

**Pension Cost Adjustment For 1967
December, 1996**

19

40

CPI-THA66
December, 1995

FR ISSUE # 20

20

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

S. CAROLINA

HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Year-to-Date Effect on Income Statement Accounts:

[illegible]

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TOTAL EFFECT ON NET INCOME

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CPI-TRANS
December, 1995

20

[illegible]

AT&T Tech (WECO) - Lawsuit
December, 1995

FR ISSUE # 21

TENNESSEE

[illegible]

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AT&T Tech (WECO) - Lawrault
December, 1995

FR ISSUE #

21

[illegible]

**Incentive Regulation Sharing
December, 1995**

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE #

22

[illegible]

**Incentive Regulation Sharing
December, 1995**

22

[illegible]

d.l.

**Carrier Settlements Contingency
December, 1995**

FR ISSUE # 23

[illegible]

**Carrier Settlements Contingency
December, 1995**

23

[illegible]

Court Contested Orders
December, 1995

FR ISSUE ●

24

[illegible]

**Court Contested Orders
December, 1995**

24

[illegible]

FR ISSUE # 25

FR ISSUE # 25

[illegible]

**VEBA Post Retirement Accrual
December, 1995**

FR ISSUE # 20

[illegible]

[illegible]

**1991 Revenues Under Price Cap Regulation
December, 1995**

FR ISSUE # 27

[illegible]

**1991 Revenues Under Price Cap Regulation
December, 1995**

27

[illegible]

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Surveillance Audit

2/3/97

TYE 12/31/95

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JD AND FR SUMMARY FOR TRIAL BALANCE FOR 1995

ACCOUNT DESCRIPTION	FR
1437 DEFERRED TAX REGULATORY ASSETS	1,842,060.00
TOTAL CURRENT ASSETS ADJ	1,842,060.00
2001 PLANT IN SERVICE	0.00
3100 ACCUMULATED DEPRECIATION	0.00
3420 AD LEASEHOLD IMPROVEMENTS	0.00
TOTAL ASSETS ADJ	1,842,060.00
4100 DEF. CURRENT OP. INCOME TAX	(9,781.00)
4110 DEF. NONOP. INCOME TAX	135,762.00
4120 OTHER ACCRUED LIABILITIES	34,994,120.00
4130 OTHER CURRENT LIABILITIES	636,703.00
4320 UNAMORTIZED OP ITC	0.00
4340 NET NONCURRENT DEFERRED OIT	31,064,101.00
4341 NET DEFERRED TAX LIAB. ADJ.	3,124,842.00
4350 DEF. NONOP. INCOME TAX	(169,941.00)
4360 OTHERDEFERRED CREDITS	(55,587,790.00)
4361 DEFERRED TAX REGULATORY LIABILITY	(4,964,615.00)
TOTAL LIABILITIES ADJ	9,223,401.00
5080 NETWORK ACCESS	324,179.00
5260 MISC REVENUES	14,450,000.00
TOTAL REVENUE ADJ	14,774,179.00
6560 DEPRECIATION & AMORTIZATION	0.00
6720 GENERAL AND ADMINISTRATIVE	22,018.00
7200 OPERATING TAXES	6,115,876.00
7300 NONOP. INCOME & EXPENSE	822,795.00
7400 NONOP. TAXES	(322,047.00)
7500 INTEREST & RELATED ITEMS	(655,574.00)
7600 EXTRAORDINARY ITEMS	261,703.00
TOTAL EXPENSE ADJ	6,244,771.00

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12-6

12-7

Bell South
 San Diego Office Audit
 FOR END OF THE YEAR 12/31/97

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PART 64 SUMMARY FOR TRIAL BALANCE FOR 1995

PART 64 ADJ

ACCOUNT	DESCRIPTION	
1220	MATERIAL & SUPPLIES	2,336,718.00
1402	INVESTMENT IN NONAFFIL COMPANY	100,066.29
1439	OTHER DEF. CHARGES	881,628.38
	TOTAL CURRENT ASSETS ADJ	3,318,412.67
2001	PLANT IN SERVICE	113,719,515.97
2003	TPUC SHORT-TERM	878,020.74
2006	NONOPERATING PLANT	380,452.36
3100	ACCUMULATED DEPRECIATION	(38,178,775.75)
3300	A/D NONOPER.	(222,634.98)
3410	A/D CAP LEASE	(195,383.24)
3420	A/D LEASEHOLD IMPR/	(933,005.31)
	TOTAL ASSETS ADJ	75,448,189.79
4040	CUSTOMER DEPOSITS	(1,015,889.22)
4100	DEF. CURRENT OP. INCOME TAX	128,018.82
4120	OTHER ACCRUED LIABILITIES	(122,691,574.57)
4320	UNAMORTIZED OP ITC	(560,841.29)
4340	NET NONCURRENT DEFERRED OIT	(165,253.05)
4360	OTHER DEFERRED CREDITS	(136,304,703.57)
4360.6	OTHER DEF. CR	136,034,381.34
	TOTAL LIABILITIES ADJ	(124,575,861.54)
5000	BASIC LOCAL SERVICE	(270.00)
5060	OTHER LOCAL EXCHANGE	1,350.92
5280	NONREGULATED OPERATING REVENUES	(123,422,001.24)
	TOTAL REVENUE ADJ	(123,420,920.32)
6110	NETWORK SUPPORT	216,690.59
6120	GENERAL SUPPORT	7,348,153.41
6210	CENTRAL OFFICE SWITCHING	2,740,769.36
6310-6311	INFO. ORIGIN/TERMIN.	2,895.22
6362	OTHER TERM EQP EXP	50,650,996.52
6410	CABLE & WIRE FACILITIES	0.56
6510	OTHER PROP. PLANT & EQUIP	38,392.86
6530	NETWORK OPERATIONS	29,835,223.02
6560	DEPR & AMORTZ.	8,313,305.77
6610	MARKETING	7,295,751.16
6620	SERVICES	9,941,297.89
6710	EXECUTIVE & PLANNING	1,025,639.17
6720	GENERAL & ADMIN	24,802,604.82
7100	OTHER OPERATING INCOME	1,647.51
7200	OPERATING TAXES	(16,336,294.63)
7300	NONOPR INCOME & EXPENSE	1,203,422.35
7500	INTEREST & RELATED ITEMS	1,962,936.53
	TOTAL EXPENSE ADJ	129,043,432.11

64 IS OUTSIDE THE SCOPE OF THIS
 AUDIT

BELLSOUTH TELEPHONE

DOCKET 920260-TL
AUDIT CONTROL NO. 96-211-1-1

PERIOD ENDED - DECEMBER 31, 1995

SURVEILLANCE AUDIT

CONFIDENTIAL VOLUME 5 OF 7

WORKING PAPER STANDARD INDEX

BELL SOUTH SURVEILLANCE		DISCLOSURE INDEX		BELL SOUTH SURVEILLANCE		DISCLOSURE INDEX	
FOLDER	FILE FOLDERS MAINTAINED IN DISTRICT OFFICE	DISK #	FILE NAME	PAGE		DISK #	FILE NAME
					COST OF CAPITAL		
				31	COST OF CAPITAL		
				32	EQUITY		
				33	LONG TERM DEBT		
				34	SHORT TERM DEBT		
				35	CUSTOMER DEPOSITS		
				36	DEFERRED TAXES		
				37	TAX CREDITS		
				38			
				39			
	CURRENT FILES						
	ORIGINAL WORK PAPERS - FILE MAINTENANCE IN DIVISION AUDIT FINANCE CONTROL FILE				NET OPERATING INCOME		
	PLANNING AND CONTROL						
	1 AUDIT REPORT			40	NET OPERATING INCOME		
	2 COMPANY FILING			41	OPERATING REVENUES		
	3 MANAGEMENT REPRESENTATION LETTER			42	OUT OF REGION		
	4 AUDIT SERVICE REQUEST			43	OPERATING EXPENSES		
	5 PLANNING			44	Analysis of Expense : Analytical Review SEE WP7		
	6 AUDIT PROGRAM			45	Olympics		
	7 ANALYTICAL REVIEW			46	ECC Lobbying Costs: Extra Expense - other lobby		
	8 REVIEW NOTES BOARD OF DIRECTORS/ LIST OF DIRECTORS AND AFFILIATES			47	Charitable Contributions		
	9 REVIEW NOTES EXTERNAL/INTERNAL/PPSC AUDITS & BOD			48	Advertising		
	10 DOCUMENT REQUESTS AND CONTROL LOG			49	Year End Journals		
	11 CONFIDENTIAL DOCUMENTS CONTROL LOG			50	Business Acquisitions		
	12 TRIAL BALANCE			51	DEPRECIATION / AMORTIZATION EXPENSES		
	13 ADJUSTMENT / RECLASSIFICATION SUMMARY			52	Issue POD 1-PC		
	14 SUPERVISORS REVIEW OF AUDIT			53	Testing Expense		
				54	Restructure		
				55	SFAS 71		
	RATE BASE			56	Refund		
	15 RATE BASE			57	Sell of Bellcore & Sale BS FIN SRV		
	16 UTILITY PLANT			58			
	17 LAND			59			
	18 PLANT HELD FOR FUTURE USE			60			
	19 CONSTRUCTION WORK IN PROCESS				NON-UTILITY INCOME		
	20 CONTRIBUTIONS IN AID OF CONSTRUCTION			61	OPERATING INCOME		
				62	ALLOWANCE FOR FUNDS USED DURING CONST.		
	22 ACCUMULATED DEPRECIATION			63	INCOME DEDUCTIONS		
	23 ACCUMULATED AMORTIZATION OF CIAC			64	TAXES		
	24 WORKING CAPITAL			65			
	25			66			
	26			67			
	27			68	INTEREST CHARGES		
	28			69			
	29			70			
	30			71	EXTRAORDINARY ITEMS		
				72			

B-S F
Surveillance Center
YTD 12/31/95

2/3/97

RHS-7-97

AVERAGE RATE BASE (000)

PLANT CATEGORY	AMOUNT	WORKPAPER
GENERAL SUPPORT	1,262,879	12-4.2
CENTRAL OFFICE	3,717,983	12-4.2
INFORMATION ORIG/TERM	165,171	12-4.2
CABLE AND WIRE FACILITIES	4,887,009	12-4.2
AMORTIZABLE ASSETS	18,502	12-4.2
PLANT IN SERVICE	<u>10,051,544</u>	TOTAL OF ABOVE
ACCUMULATED DEPRECIATION AND AMORTIZATION	4,653,052	12-4.2
NET PLANT IN SERVICE	<u>5,398,492</u>	PLANT LESS DEPR.
PROPERTY HELD FOR FUTURE USE	25	12-4.2
TPUC	25,802	12-4.2
ACQUISITION ADJUSTMENTS	0	12-4.2
WORKING CAPITAL ALLOWANCE	(172,843)	12-1-5.2
PER BOOK AVERAGE RATE BASE	5,251,476	TOTAL OF ABOVE & NET PLANT

ADJUSTMENT TO RATE BASE
FOUND ON WORKPAPER #516.
CONCLUSION: RATE BASE APPEARS TO BE
PROPERLY STATED. 15

DML 319
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SUBJECT: COST OF CAPITAL

COMPONENTS: *Common Equity*
Customer Deposits
Investment Tax Credit
Cost Free Capital
Long-term Debt
Short-term Debt

OBJECTIVE: *To insure the cost rates and items used in calculation in the Company's filing are appropriate and are supported by the Company's books and records as of December 31, 1995.*

WORK SUMMARY: *The audit staff reconciled all balances to the Company's general ledger. Scanned all components for inconsistencies. Recomputed year-end and 12-month averages. Requested supporting documents, such as, commercial papers, debt agreements and the methodology for calculating cost rates. Recomputed cost rates for long-term and short-term debt. Verified that cost rates being used in computation of the cost of capital are appropriate. Determined cost of debt.*

CONCLUSION: *Subject to the work performed, the cost rates and items used in calculation in the Company's filings are appropriate and are supported by the Company's books and records as of December 31, 1995.*

This is a summary for workpapers 33 & 34.

31 LEAD

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 3

Company : BellSouth Telecommunications, Inc. - Florida
12 Months Ended : December 31, 1995

	(1)	(2)	(3) #	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
AVERAGE CAPITAL (INTRASTATE)	Average	Specific	Pro Rata	Adjusted			Cost Rate			Weighted Cost Rate	
(000)	Per Books	Adjustments	Adjustments	Amount	% of Total	Sharing *	Actual	Ceiling	Sharing *	Actual	Ceiling
1. Long Term Debt	31-1 1,146,681		(9,313)	\$1,137,368	28.44%	7.35%	7.35%		2.09%	2.09%	
2. Short Term Debt	31-1 167,999		(1,365)	166,634	4.17%	5.93%	5.93%		0.25%	0.25%	
3. Preferred Stock	1 0		0	0	0.00%	0.00%	0.00%		0.00%	0.00%	
4. Customer Deposits	31-2 22,973		(187)	22,786	0.57%	6.03%	6.03%		0.03%	0.03%	
5. Common Equity	31-1 1,967,565	23,130	(16,168)	1,974,527	49.36%	12.50%	11.72%	14.50%	6.17%	5.79%	7.16%
6. Investment Tax Credits	31-1 75,435		(613)	74,822	1.87%	10.63%	10.13%	11.89%	0.20%	0.19%	0.22%
7. Cost Free Capital	31-1 602,603	26,209	(5,107)	623,705	15.59%	0.00%	0.00%		0.00%	0.00%	
8. Total Capital	\$3,983,256	\$49,339	(\$32,753)	\$3,999,842	100.00%				8.74%	8.35%	9.75%

INTERNAL FUNDS

9. % Internal funds to construction expenditures after dividends (Total Company) - YTD	67.56%
10. Times interest earned (NI+Interest+Income Tax)/Interest (Total Company)	3.97
11. Long Term Debt / Capital (Intrastate)	34.69%
12. Short Term Debt / Capital (Intrastate)	5.08%
13. Average adjusted achieved return on equity (Intrastate)	11.72%
14. Adjusted year end return on equity (Intrastate)	8.60%

See Attachment A to Page 3 for signature.

See Page 6 for details.

BellSouth Telecommunications

Surveillance Audit

12 m/E 12-31-95

Dec 3-6-

RLH 5.7.97

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43	

THE WALTER LATHAM COMPANY (708) 345-8787

31-1

BellSouth Telecommunication

Page 2-20

Surveillance Audit

RH 5-7-97

12 m/E 12-31-95

BellSouth Telecommunications, Inc. Surveillance Audit Cost of Capital 12 month ended 12/31/95

	Total Company @12-31-95	Total Company Average	Florida Intrastate
1407 Debt Issuance Expense	(46,282,096)	(129,253,998)	(22,586,051)
4210 Funded Debt	6,766,657,609	6,688,194,067	1,168,705,735
4220 Premium of LTD	609,859	682,282	119,223
4230 Discount on LTD	(33,345,657)	(59,563,528)	(10,408,227)
4250 Obligations Capital Leases	15,066,432	17,346,884	3,031,222
4270 Other LTD	698,021	790,238	138,088
4050 Current Maturities on LTD	485,000,000	43,957,877	7,681,269
Total	7,188,404,168 ³³	6,562,153,822 ³³	1,146,681,259 ³¹⁻¹
Acct. 4020 Notes Payable	4,630,113	6,639,117	166,839,317
Acct. 4060 Current Maturities	1,779,000,000	954,777,320	1,160,130
Total	1,783,630,113 ³³	961,416,437 ³³	167,999,447 ³¹⁻¹
4510 Capital Stock	7,345,106,151	7,345,106,151	1,240,998,715
4520 Additional Paid-In Capital	0	0	0
4530 Treasury Stock	0	0	0
4540 Other Capital	66,899,874	65,274,126	11,406,106
4550 Retained Earnings	1,955,598,456	2,741,996,225	715,159,353
Total	9,367,604,481	10,152,376,502	1,967,564,174 ³¹⁻¹

Source: BST total company general ledger

a: BST1

31-1



05-Feb-97

FLORIDA

23.38264488%

75.54692883%

DEVELOPMENT OF ALLOCATION AND SEPARATION

FACTORS FOR USE IN DEVELOPMENT OF STATE ALLOCATED BALANCE SHEET

PERIOD: DEC 1995 avg

STATE NAME FLORIDA
DATA TYPE AVG
TIME PERIOD DEC, 1995

ENTER ACC	COMBINED (REG)	INTRASTATE	CO-NONREG	FLORIDA-BOOKED
2001	10,051,544,538	7,831,365,484	381,284,427	10,153,888,489
2003	25,801,852	18,222,858	1,720,490	26,192,187
2004	8,088,101	7,531,116	674,474	8,242,682
2002	25,435	19,384	1,882	26,484
2005	0	0	11,570	0
1220	69,419,239	51,769,337	5,983,173	71,290,665
3000 (w/o 3300)	4,653,051,656	3,528,358,963	141,536,636	5,227,299,026
4100/4340	782,415,192	314,256,073	9,834,833	636,330,297
4320 (Sec.50)	100,514,382	314,543,137	1,788,435	97,507,228
4320 (Sec.38)	45,000	34,074	—	45,223
4040	21,854,873	—	2,766,158	—

RATIO CALCULATION AREA
DEC 1995 avg RATIOS

Company Net Book Cost (less 4320)
Booked-FR 20,055,389,928
Regulated 19,838,871,816 98.92039939%
AVG ALLOCATION RATIO
Comb Net Book Cost less 4320 4,638,852,944 23.38264488%
AVG SEPARATION RATIO
Intra Net Book Cost less 4320 3,504,510,932 75.54692883%

31-4

97,552,451
31-1

BellSouth Telecommunications
Surveillance Audit
Customer Deposits
12 Months Ended 12/31/95

Month	Account 4040 Customer Deposits
Dec. 94 1/2	14,594,009
Jan. 95	28,707,607
Feb. 95	27,798,470
Mar 95	27,332,585
Apr 95	26,411,230
May 95	24,623,593
June 95	24,283,460
July 95	21,557,223
Aug. 95	20,059,506
Sept. 95	19,615,334
Oct. 95	16,878,019
Nov. 95	15,991,448
Dec. 95 1/2	7,825,378
Total Per G/L - FR Basis	275,677,861
12 Month Average	22,973,155
Per Company's Filing	31 22,973,155
Difference	0

Source: FR General Ledger

BellSouth Telecommunications

DNL 311

Surveillance Audit

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BellSouth Telecommunications
Surveillance Audit
Investment Tax Credit
12 Months Ended 12/31/95

Month	Account 4320 Investment Tax Credit
Dec. 94 1/2	54,820,564
Jan. 95	108,216,760
Feb. 95	106,792,392
Mar 95	105,368,024
Apr 95	103,943,656
May 95	102,519,288
June 95	95,324,630
July 95	93,578,706
Aug. 95	91,832,782
Sept. 95	90,189,697
Oct. 95	88,752,291
Nov. 95	86,751,461
Dec. 95 1/2	42,539,146
Total Per G/L - FR Basis	1,170,629,397
12 Month Average	97,552,450
Per State Allocation BS	$\frac{31-1}{2}$ 97,552,451
Difference	(1)

Source: FR General Ledger

BellSouth Telecommunications

Doc 3-11-6

Surveillance Audit

RT 5-7-97

12 m/E 12-31-95

BellSouth Telecommunications
Surveillance Audit
Cost Free Capital
12 Months Ended 12/31/95

Month	Account 4100	Account 4 340	Total
Dec. 94 1/2	772,131	(393,875,336)	(393,103,205)
Jan. 95	1,562,981	(784,014,260)	(782,451,279)
Feb. 95	1,581,701	(780,952,910)	(779,371,209)
Mar 95	1,270,647	(768,343,100)	(767,072,453)
Apr 95	1,289,367	(764,857,860)	(763,568,493)
May 95	1,308,088	(760,664,928)	(759,356,840)
June 95	1,044,138	(337,942,279)	(336,898,141)
July 95	1,062,858	(328,718,199)	(327,655,341)
Aug. 95	667,246	(327,636,178)	(326,968,932)
Sept. 95	1,044,407	(340,617,250)	(339,572,843)
Oct. 95	1,061,073	(348,511,230)	(347,450,157)
Nov. 95	1,024,401	(344,114,023)	(343,089,622)
Dec. 95 1/2	594,475	(169,999,509)	(169,405,035)

Total Per G/L - FR Basis 14,283,512 (6,450,247,062) (6,435,963,550)

12 Month Average (536,330,296)

Per State Allocation BS (536,330,297)

Difference $\frac{31-1}{2}$ 1

Source: FR General Ledger

31-4

BellSouth Telecommunications, Inc.
 Surveillance Audit
 Long-term/Short-term Debt
 12 month ended 12/31/95

	Total Company @12-31-95	Total Company Average	Florida Intrastate
Long-Term Debt			
1407 Debt Issuance Expense	33-2.1 (46,282,096)	(129,253,998)	(22,586,051)
4210 Funded Debt	33-2.6 6,766,657,609	6,688,194,067	1,168,705,735
* 4220 Premium of LTD	609,859	682,282	119,223
* 4230 Discount on LTD	(33,345,657)	(59,563,528)	(10,408,227)
4250 Obligations Capital Leases	34-2 15,066,432	17,346,884	3,031,222
4270 Other LTD	33-2.2 698,021	790,238	138,088
4050 Current Maturities on LTD	33 2,1485,000,000	43,957,877	7,681,269
Total	35-1 7,188,404,168	31-1 6,562,153,822	31-1 1,146,681,259
Short-Term Debt			
Acct. 4020 Notes Payable	4,630,113	6,639,117	166,839,317
Acct. 4060 Current Maturities	1,779,000,000	954,777,320	1,160,130
Total	35-4 7,783,630,113	31-1 961,416,437	31-1 167,999,447

Source: BST total company general ledger

a: BST1

* (33,345,657)
 609,859
 33-2.1 32,735,798

CONCLUSION
 SEE WIP FILED

BellSouth Telecommunications

and 2-20-9

Surveillance Audit

RH 5.7.97

12 MJE 12-31-95

BellSouth Telecommunications, Inc.
Surveillance Audit
For the twelve months ended 12/31/95

LONG-TERM DEBT

	AMOUNT	(000) INTEREST	COST RATE
DEC 94 1/2	3,151,505	234,611	7.44%
JAN 95	6,303,139	468,378	7.43%
FEB 95	6,303,430	468,353	7.43%
MAR 95	6,303,526	468,235	7.43%
APR 95	6,303,740	468,204	7.43%
MAY 95	6,594,601	491,380	7.45%
JUN 95	6,602,995	486,534	7.37%
JUL 95	6,603,162	486,528	7.37%
AUG 95	6,602,140	485,671	7.36%
SEP 95	6,602,714	485,670	7.36%
OCT 95	6,867,507	505,685	7.36%
NOV 95	6,913,185	495,382	7.17%
DEC 95 1/2	3,594,202	242,383	6.74%
TOTAL	78,745,846	5,737,014	7.35%
AVERAGE	$\frac{31}{1} 6,562,154$	482,251	$\frac{31}{1} 7.35\%$

Total Average Debt:

7,523,570

539,297

7.17%

SHORT-TERM DEBT

	AMOUNT	(000) INTEREST	COST RATE
DEC 94 1/2	596,170	35,197	5.90%
JAN 95	1,147,186	66,694	5.81%
FEB 95	1,120,015	67,573	6.03%
MAR 95	1,019,727	61,671	6.05%
APR 95	1,243,909	75,280	6.05%
MAY 95	784,996	47,767	6.08%
JUN 95	964,422	58,650	6.08%
JUL 95	903,338	53,031	5.87%
AUG 95	642,110	37,511	5.84%
SEP 95	813,110	47,205	5.81%
OCT 95	707,311	40,951	5.79%
NOV 95	702,882	40,686	5.79%
DEC 95 1/2	891,815	52,330	5.87%
TOTAL	11,536,991	684,546	5.93%
AVERAGE	$\frac{31}{1} 961,416$	57,046	$\frac{31}{1} 5.93\%$

$$\frac{31}{1} 891,815 \times 2 = 1,783,630 \quad \frac{33}{33} \text{ (rounded)}$$

$$3,594,202 \times 2 = 7,188,404 \quad \frac{33}{33}$$

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33-1

Long-Term Debt (Accts 4050, 4210, 4220, 4230, 4260 & 4270)
Schedule B-7

OMC-1
Page 2

Company: BellSouth Telecommunications, Inc.
For the Year Ended December 31, 1995

Page 1 of 2

Description of Obligation	Nominal Date of Issue	Date of Maturity	Acct 4050	Accts 4210, 4260 & 4270	Unamortized Prem or Disc 4220 & 4230	Unamortized Debt Iss Exp Acct 1407	Stated Rate	Int. Exp. During the Year 7510,1000
Account 4050: Debenture								
8.250% Debenture	03-01-77	03-01-17	\$210,000,000	\$0	\$0	\$0	8.25	\$17,325,000
8.125% Debenture	05-01-77	05-01-17	275,000,000	0	0	0	8.12	22,343,750
Account 4210: Funded Debt held by BST								
4.375% Debenture	03-01-61	03-01-98		70,000,000	(1,792)	1,956	4.37	3,062,500
4.375% Debenture	04-01-62	04-01-01		75,000,000	186,364	0	4.37	3,281,250
6.000% Debenture	10-01-66	10-01-04		100,000,000	(33,458)	49,441	6.00	6,000,000
7.375% Debenture	07-15-72	07-15-10		150,000,000	(544,704)	408,910	7.37	11,062,500
7.625% Debenture	03-15-73	03-15-13		350,000,000	0	1,413,561	7.62	26,687,500
8.625% Debenture	09-01-86	09-01-26		0	0	0	8.62	42,885,000
8.750% Debenture	11-01-86	11-01-24		0	0	0	8.75	22,312,500
8.500% Debenture	08-01-89	08-01-29		0	0	0	8.50	25,216,000
5.000% Debenture	12-01-60	12-01-97		75,000,000	99,732	43,423	5.00	3,750,000
4.750% Debenture	09-01-65	09-01-00		100,000,000	160,000	115,529	4.75	4,750,000
4.375% Debenture	08-01-63	08-01-03		70,000,000	163,763	117,824	4.37	3,062,500
7.375% Debenture	08-01-72	08-01-12		100,000,000	0	312,784	7.37	7,375,000
8.500% Debenture	08-01-89	08-01-29		0	0	0	8.50	12,750,000
5.250% Debenture	06-08-93	06-08-98		500,000,000	(1,093,107)	729,219	5.25	26,250,000
6.500% Debenture	02-02-93	02-01-00		275,000,000	(566,029)	1,138,158	6.50	17,875,000
6.250% Debenture	05-18-93	05-15-03		450,000,000	(1,595,102)	2,532,791	6.25	28,125,000
6.375% Debenture	06-22-93	06-15-04		200,000,000	(1,344,411)	1,158,169	6.37	12,750,000
7.000% Debenture	02-02-93	02-01-05		150,000,000	(396,388)	897,814	7.00	10,500,000
6.125% Debenture	09-23-93	09-23-08		300,000,000	(324,417)	1,114,403	6.12	18,375,000
5.875% Debenture	10-20-93	01-15-09		350,000,000	(509,656)	2,525,987	5.87	20,562,500
8.250% Debenture	07-01-92	07-01-32		250,000,000	(2,468,621)	2,417,496	8.25	20,625,000
7.875% Debenture	08-01-92	08-01-32		300,000,000	(4,265,245)	2,933,250	7.87	23,625,000
7.500% Debenture	06-22-93	06-15-33		300,000,000	(1,118,506)	2,761,791	7.50	22,500,000
6.750% Debenture	10-20-93	10-15-33		400,000,000	(5,932,578)	3,648,969	6.75	27,000,000
3.250% Debenture	10-15-95	10-15-95		0	0	0	3.25	769,167
5.850% Debenture	11-15-95	11-15-45		300,000,000	(149,937)	1,799,373	5.85	1,608,750
6.300% Debenture	12-15-95	12-15-15		375,133,000	(1,196,674)	4,051,330	6.30	984,724
6.650% Debenture	12-15-95	12-15-95		126,524,810	0	2,175,000	6.65	349,810
7.000% Debenture	12-01-95	12-01-95		500,000,000	(1,399,735)	5,923,937	7.00	2,918,667
7.625% Debenture	05-15-95	05-15-35		300,000,000	(6,407,967)	2,918,856	7.62	13,661,458
6.500% Debenture	06-15-95	06-15-05		300,000,000	(1,821,662)	2,173,545	6.50	9,966,667
7.000% Debenture	10-01-95	10-01-25		300,000,000	(2,175,667)	2,918,581	7.00	4,958,333
Total Account 4210				\$6,766,657,610				
Total Account 1407						\$46,282,096		
Total Account 4260				\$0				
Total Account 4220/4230					(\$32,735,799)			
Total Account 4050				\$485,000,000				
Total Accrued Interest								\$475,266,376
Amortization of Discount								\$1,757,061
Release of Premium								(\$145,217)
Amortization of Debt Issuance Expense								\$4,767,896



Long-Term Debt (Accts 4050, 4210, 4220, 4230, 4260 & 4270) DML-1
Schedule B-7 Page 3

Company: BellSouth Telecommunications, Inc.
For the Year Ended December 31, 1995

Page 2 of 2

Description of Obligation	Nominal Date of Issue	Date of Maturity	Acct 4050	Accts 4210, 4260 & 4270	Unamortized Prem or Disc 4220 & 4230	Unamortized Debt less Exp Acct 1407	Stated Rate	Int. Exp. During the Year 7510.1000
Account 4270: Long Term Debt								
J. Franklin or Betty J. Wyatt (a)								
Chemical Bank								
Powder Springs, GA	08-15-77	08-15-07	\$0	\$32,261	\$0	\$0	7.50	\$2,703
William P. Thompson (a)								
Columbia, SC	09-01-82	09-01-02		23,149			10.00	2,657
Toland H. Watson (a)								
Columbia, SC	09-01-82	09-01-02		23,149			10.00	2,657
D. Lynell Frick (a)								
Columbia, SC	09-01-82	09-01-02		23,149			10.00	2,657
Ada B. Feagle (a)								
Columbia, SC	09-01-82	09-01-02		49,426			10.00	5,672
Midland Construction Co. (a)								
Columbia, SC	09-01-82	09-01-02		191,443			10.00	21,972
Bankers Mortgage Corp. (a)								
Florence, SC	12-20-82	12-01-95		0			9.25	2,590
Gwendil O. Baker (a)								
Louisville, Kentucky	12-01-88	12-01-97		3,000			10.00	600
North City Realty Co. (a)								
Madisonville, Kentucky	02-01-90	01-01-95		0			10.00	7,855
Mortgage Assumption- (a)								
7100 Lapalco Blvd. Marrero	06-01-89	06-01-99		352,444			8.00	35,061
Adjustment								(195)
Total Account 4270			\$0	\$698,021	\$0	\$0		\$84,229

Footnotes

(a) Mortgage notes made in connection with purchase of real estate, owners refused lump sum cash payment.



BellSouth Telecommunications

Dmd 3-3

Surveillance Audit

RH 5.7.97

12 mJE 12-31-95

[illegible]

BellSouth Telecommunication
Surveillance Report
Short -Term Debt
12 Month Ended 12/31/95

Commercial Paper - Short Term Notes Outstanding	34-1.1	308,000,000
Commercial Paper - Short Term Notes Outstanding	34-1.2	849,000,000
Commercial Paper - Short Term Notes Outstanding	34-1.3	305,000,000
Commercial Paper - Short Term Notes Outstanding	34-1.4	317,000,000
Total Short-term debt		1,779,000,000
Capital Leases	34-2	4,863,736
		1,783,863,736

1/2 of \$1,783,863,736

33-1 891,931,868

a:bst1

CONCLUSIONS
SEE WP 31 LEAD

Page 1 thru Page 4

are proprietary pages.

BellSouth Telecommunications

DML 2:2

Surveillance Audit

RH 5.7.97

12 mJE 12-31-95

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External working papers provided by Cooper & Lybrand

34-1

BellSouth Telecommunications

Doc 3-6-97

Surveillance Audit

RT 5-7-97

12 mJE 12-31-95

03-05-97 10:40AM FROM FINANCE REGULATORY

TO 19042228640

P002/002

01/13/96
10:25.14
FSD CC04

LEASE ACCOUNTING SYSTEM
BELLSOUTH TELECOMMUNICATIONS
1995 YEAR END DISCLOSURE
FOR COMPANY

FORM 13
PAGE 1
DATE 12/1995

	CAPITAL LEASES	PRINCIPAL PORTION	OPERATING LEASES
GROSS ASSET VALUE	37,455,075		N/A
ACCUMULATED AMORTIZATION	23,171,061		N/A
NET ASSET VALUE	14,284,014		N/A
SHORT TERM OBLIGATIONS	4,863,736 ³⁴		N/A
LONG TERM OBLIGATIONS	15,066,432 ³³	A/c 4250	N/A
FUTURE GROSS LEASE PAYMENTS			
1996	6,817,523	4,656,053	101,967,842
1997	4,171,026	2,558,072	86,500,900
1998	2,973,305	1,660,226	60,684,078
1999	2,687,164	1,556,708	51,716,347
2000	2,583,772	1,618,972	44,680,819
THEREAFTER	10,409,659	7,880,137	476,110,993
TOTAL GROSS LEASE PAYMENTS	29,642,449		821,660,979
LESS: EXECUTORY COSTS	294,037		N/A
LESS: INTEREST EXPENSE	9,418,244		N/A
*NET TOTAL	19,930,168	19,930,168	N/A

*NET TOTAL MAY NOT EQUAL CAPITAL LEASE TOTAL (SHORT TERM PLUS LONG TERM) OBLIGATIONS DUE TO ROUNDING.

GROSS PAYMENTS HAVE NOT BEEN REDUCED BY SUBLEASE RENTALS OF \$0 (CAPITAL) AND \$45,672 (OPERATING) DUE IN THE FUTURE UNDER NON-CANCELABLE SUBLEASES.

1995 GROSS LEASE PAYMENTS

184,603,821 item 2
~~12,684,730~~

108,389,876

VERIFIED BY _____
ADDRESS _____

DATE _____
PHONE _____



* NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *

R=97%

FROM FINANCE REGULATORY

03-05-97 11:40AM P002 #30

BELL SOUTH

RTM, 3-19-9

OUT OF PERIOD REVENUES - CONCLUSION
FYE 12-31-95

R# 5.7.97

1. CONCLUSION:

- AMOUNTS ON CO. W/P'S ARE MECHANICALLY CORRECT.
- WITH DOCUMENTATION PROVIDED, AGREEMENT TO G/L WAS NOT POSSIBLE.

2. AUDIT PROCEDURES

1. AUDIT MGR OBTAINED DOCUMENTATION FROM CO. OF INFO PROVIDED PUBLIC COUNSEL.

2. TRACED AMOUNTS FROM DOCUMENTATION & RECALCULATED.

Bell South
OUT OF PERIOD EXPENSE ADJUSTMENTS
FYE 12-31-95

RTM, 3-11-97
RHS.7.97

CONCLUSION:

- 42-5
42-6
42-7
1. THE CALCULATIONS TO SEPARATED AMOUNTS ARE MECHANICALLY ACCURATE.
 2. THE AUDITOR WAS UNABLE TO TRACE OUT OF PERIOD EXPENSE ADJUSTMENTS THE BOOKS & RECORDS OF THE COMPANY, BECAUSE MOST AMOUNTS AUDITED WERE ENTRY AMOUNTS & NOT ACCOUNT BALANCES.
- ↓

BASIC PROCEDURES:

1. RE CALCULATED SEPARATED AMOUNTS.
2. AUDIT OF SEPARATION FACTORS WAS OUTSIDE THE SCOPE OF AUDIT.
3. TRACED CO. OUT OF PERIOD EXPENSE AMOUNTS TO OTHER CO. W/P'S WHEN POSSIBLE.

42-1

BELL SOUTH
OUT OF PERIOD EXP ADZ — INDEX
FYE 12-31-95

RTM, 3-11-9

RHS.7.97

42-1 CONCLUSION

42-3 SUMMARY OOP AMOUNTS PER

~~42-1~~
1 INDEX OF AUDIT O/P'S

42-6 SUMMARY OF ALL OOP EXP'S

✓ 42-7 FTA FEES

42-10 AIRCRAFT EXPENSE

42-14 FEDERAL INCOME TAX CONTINGENCY

42-15 DEPRECIATION ADZ

42-19 TAX BEYOND STATUTE OF LIMITATIONS

42-20 ICIC ADZ

42-24 SET USE FEES

42-26 UNCOLLECTIBLES

42-27 INMATE SERVICES

42-30 RENT EXP

31 COMPUTER RENOVATIONS

32 SERVICES NOT RENDERED

33 SALES TX REIMB

34 SALES TX ADZT ADZAL

36 SWITCH — CENTRAL OFFICE

38 ADV EXP

39 ADV EXP

42-1

Bell South
OUT OF PERIOD REVENUES
FYE 12-31-95

RTM, 3-12-97

RH 5.7.97

(7 000)

Other Out of Period Revenue:

	Local	Inter Territory	Intra Territory	Miss	Total
00P Refunds ^{-remove}	9,729		1,457	269	11,455
00P Refunds - add	<1,519>		<185>	<14>	<1,719>
CABS Reclass WorldCom Settlement		4,372			4,372
Uncoll A/R				257	257
Over billing - AT+T				165	165
FL Relay				< 66 >	< 66 >
Tax on Cr Card Calls				56	56
w/o of AT+T				400	400
	<u>8,210</u>	<u>4,372</u>	<u>1,272</u>	<u>1,067</u>	<u>14,920</u>

PBC

PBC

42-2

Bell South

RTM, 3-12-97

OUT OF PERIOD - REVENUES

RH. 5.7-97

FYE 12-31-95

8. To remove write off of uncollectible amounts from AT & T appl to 93 & prior booked 6/95

Increase Extra Misc Rev	③ 400,000
Gr Rec (.0133054)	5,322
SIT (.0542682)	21,707
FIT (.3263492)	130,540
NOI (.6060772)	242,431

9. Total Revenues

Local	8,209,361
Toll	1,271,879
Access	4,372,304
Misc	1,066,228
Total	14,919,772
Gr Rec	197,760
SIT	809,711
FIT	4,869,305
NOI	9,042,996

1. To remove tax on credit card calls from regulation A/C 5264

SIT (.055)	42-7E → 56,503
FIT (.33075)	3,108
NOI (.61425)	18,688
	34,707

2. To exclude Florida Telecommunications Relay Service from regulation

Misc Rev	42-2C → (66,133)
Gr Rec (.0133054)	(880)
SIT (.0542682)	(3,589)
FIT (.3263492)	(21,582)
NOI (.6060772)	(40,082)

3. Various refunds booked in period not applicable to report period

Increase Local Revenue	42-2D 9,728,879
Increase Access Revenue	150
Increase Toll Revenue	1,457,402
Increase Misc Revenue	268,657
Total Revenue	✓ 11,455,083
Gr Rec (.0133054)	152,414
SIT (.0542682)	621,647
FIT (.3263492)	3,738,359
NOI (.6060772)	6,942,668

4. Various refunds booked 1/96, 2/96 & 3/96 applicable to Report Period

Decrease Local Revenue	① (1,519,518)
Decrease Toll Revenue	(185,523)
Decrease Misc Revenue	(14,305)
Decrease Access Revenue	0
Total Revenue	(1,719,346)
Gr Rec (.0133054)	(22,877)
SIT (.0542682)	(93,306)
FIT (.3263492)	(561,107)
NOI (.6060772)	(1,042,056)

5. Write off of reserve for potential uncollectible related to miscellaneous billing

Misc	② 257,000
Gr Rec (.0133054)	3,419
SIT (.0542682)	13,947
FIT (.3263492)	83,872
NOI (.6060772)	155,762

6. Adjustment to exclude amounts booked 8/95 & 11/95 not applicable to current period (Overbilling to AT & T)

Increase Misc Rev	42-2E 164,506
Gr Rec (.0133054)	2,189
SIT (.0542682)	8,928
FIT (.3263492)	53,686
NOI (.6060772)	99,703

7. Adjustment to exclude PTU settlement booked 12/95 applicable to prior years

Increase Extra Access Rev	42-2F 4,372,154
Gr Rec (.0133054)	58,173
SIT (.0542682)	237,269
FIT (.3263492)	1,426,849
NOI (.6060772)	2,649,863

PBC

- ① AGREED TO CO. W/P LISTING AMOUNTS OF OVERBILLING.
② AGREED TO CO. LETTER LISTING MR ENTRIES BY STATE.
③ CO. DID NOT SUPPLY W/P'S FOR THIS AMOUNT.

PBC

42-2A

Bell South RTM, 3-12-
 OUT OF PERIOD REVENUES - REMOVAL OF
 TAX ON CREDIT CARD CALLS RH 5-7-97
 FYE 12-31-95

Year 1995

Tax on credit card calls

1/95	8,372.23
2/95	6,978.73
3/95	5,052.51
4/95	4,522.46
5/95	A 4,115.27
6/95	3,840.42
7/95	5,327.01
8/95	3,274.38
9/95	3,516.97
10/95	3,589.42
11/95	3,426.42
12/95	4,487.30

PBC

56,503.12
 42-2

① Agreed to LISTS
 OF AMOUNTS PROVIDED
 BY COMPANY.

FOR EXAMPLE →

BELLSOUTH TELECOMMUNICATIONS, INC.

TOTAL TAXES
 TO BE PAID
 5/95

MUNICIPALITIES

TAMONTE SPRINGS (7/89)	1.65
WELL GLADE (1/86)	8.01
BISCAYNE PARK	1.55
BOCA RATON (2/86)	130.94
BOYNTON BEACH (1/89)	43.34
BROWARD COUNTY (11/93)	110.22
CORAL GABLES (4/88)	66.17
CORAL SPRINGS (8/89)	64.98
DADE COUNTY (11/88)	814.18
DANIA (12/87)	21.83
DAVIE (3/86)	46.13
DAYTONA BEACH SHORES (10/86)	3.77
DELAND (11/89)	11.37
DELRAY BEACH (2/87)	38.99
DUNNELLON (3/87)	1.22
EL PORTAL (11/89)	1.23
FERNANDINA BEACH (4/87)	6.49
FLORIDA CITY (2/89)	3.02
FT LAUDERDALE (5/86)	206.33
FT PIERCE (10/90)	19.47
GAINESVILLE (2/87)	51.15
GREENACRES (12/89)	13.77
HALLANDALE (2/87)	27.67
HOLLYWOOD (3/86)	115.21
INGLIS (6/91)	0.44
JACKSONVILLE	408.12
JUNO BEACH	3.51
JUPITER (11/81)	23.68
KEY BISCAYNE (11/91)	8.30
LAKE MARY (2/86)	8.62
LAKE WORTH (12/87)	17.77
LAUDERHILL (1/91)	35.39
MALABAR (6/90)	1.08
MANGONIA PARK (8/87)	2.63
MELBOURNE (1/86)	44.02
AMI (7/87)	296.14
MIAMI BEACH (12/87)	76.41
MIAMI SHORES VILLAGE (10/88)	7.29
MIRAMAR (5/90)	31.79
NORTH MIAMI BEACH (5/88)	33.73
NORTH PALM BEACH	4.49
OAKLAND PARK (6/88)	35.28
ORANGE COUNTY (10/91)	201.93
ORLANDO (3/86)	164.84
ORMOND BEACH (1/88)	17.16
OVIEDO (3/87)	8.59
PAHOKEE (7/93)	2.82
PALATKA (12/93)	6.48
PALM BAY (11/89)	28.14
PALM BEACH (10/87)	19.91
PALM BEACH COUNTY (10/89)	329.52
PALM SPRINGS (1/84)	5.38
PANAMA CITY (7/94)	22.48
PEMBROKE PINES (3/87)	60.67
PLANTATION (12/93)	68.45
POMPAÑO BEACH (1/86)	83.14
PORT ORANGE (2/90)	14.73
RIVIERA BEACH (10/90)	23.12
ROYAL PALM BEACH (8/87)	9.70
SOUTH BAY	1.48
SOUTH DAYTONA BEACH (10/89)	6.25
SOUTH PALM BEACH (2/92)	1.30
ST. AUGUSTINE (3/90)	7.91
ST. AUGUSTINE BEACH (4/90)	2.69
SUNRISE	52.54
SURFSIDE	2.68
TITUSVILLE	19.78
WEST PALM BEACH (5/88)	95.88
WILTON MANORS (3/86)	9.28
WATER PARK (10/91)	0.02
WKEETOWN (4/90)	0.26
	4,115.27

PBC

Prepared by STEVE SHEPPARD

PBC

42-2E

BELL SOUTH
To Exclude Florida Telecomm Relay Service From Reg
FYE 12-31-95
RTM 3-12-9
RHS-7-97

FLORIDA TELECOMMUNICATIONS RELAY SERVICE (FTRS)
YEAR 1995

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR
Number of Access Lines Billed	5,007,673	5,041,298	5,058,233	5,028,890	4,992,363	4,981,391	5,001,904	5,018,212	5,040,179	5,083,549	5,147,901	5,193,599	
Total Surcharge Billed	\$600,920.71	\$604,955.70	\$606,987.90	\$603,466.79	\$599,083.60	\$599,941.13	\$500,190.38	\$501,821.22	\$504,017.87	\$508,354.88	\$514,790.11	\$519,359.90	\$6,663,890.19
Surcharge Not Collected	\$4,676.64	\$4,888.47	\$4,804.75	\$4,570.94	\$4,568.24	\$4,894.94	\$4,928.77	\$5,259.97	\$4,697.42	\$4,996.40	\$4,985.00	\$5,322.38	\$58,593.92
Surcharge Collected Attributed to Prior Period	✓\$459.84	✓\$567.01	✓\$616.51	✓\$752.71	✓\$758.43	✓\$712.36	✓\$628.32	✓\$622.94	✓\$714.04	✓\$687.81	✓\$729.51	✓\$706.19	\$7,955.67
4010.2990 Accts Payable													
Total Surcharge Collected	\$596,703.91	\$600,634.24	\$602,799.66	\$599,648.56	\$595,273.79	\$595,758.55	\$495,889.93	\$497,184.19	\$500,034.49	\$504,046.29	\$510,534.62	\$514,743.71	\$6,613,251.94
5264.9900 Oth Incidental Reg Rev													
Billing and Collecting Charge	\$5,967.04	\$6,006.34	\$6,028.00	\$5,996.49	\$5,952.74	\$5,957.59	\$4,958.90	\$4,971.84	\$5,000.34	\$5,040.46	\$5,105.35	\$5,147.44	\$66,132.52
Total Amount Remitted to Fund Administrator	\$590,736.87	\$594,627.90	\$596,771.66	\$593,652.07	\$589,321.05	\$589,800.96	\$490,931.03	\$492,212.35	\$495,034.15	\$499,005.83	\$505,429.27	\$509,596.27	\$6,547,119.42

(1) Excluded from the Regulatory Assessment Fee Return and Telephone Earnings Surveillance Report.

✓ - Agreed to FLORIDA TELECOMMUNICATIONS RELAY
Monthly Surcharge Collection Report
→ A Southern Bell Prepared report.

① THIS AUDITOR
WAS UNABLE TO
LOCATE BELL SO.
RECON DOC
TO SHOW HOW
THESE AMTS
AGREE TO
ANY Q/L.

BELL SOUTH
MEANING OF Telecomm RELAY Svc
FYE 12-31-95

RTM, 3-12-9
RH 5-7-97

ENROLLED
1991 Legislature

42-2C2
HB 2427, 1st Engrossment

1 mobile radio service operator, a private radio carrier, a
2 radio common carrier, a cellular radio telecommunications
3 carrier, or a cable television company providing cable service
4 as defined in 47 U.S.C. 522.

5 (14) "Telecommunications device for the deaf" or "TDD"
6 means a mechanism which is connected to a standard telephone
7 line, operated by means of a keyboard, and used to transmit or
8 receive signals through telephone lines.

9 (15) "Telecommunications facility" includes real
10 estate, easements, apparatus, property, and routes used and
11 operated to provide two-way telecommunications service to the
12 public for hire within this state.

13 (16) "Telecommunications relay service" means any
14 telecommunications transmission service that allows a person
15 who is hearing impaired or speech impaired to communicate by
16 wire or radio in a manner that is functionally equivalent to
17 the ability of a person who is not hearing impaired or speech
18 impaired. Such term includes any service that enables two-way
19 communication between a person who uses a telecommunications
20 device or other nonvoice terminal device and a person who does
21 not use such a device.

22 (17) "Volume control handset" means a telephone which
23 has an adjustable control for increasing the volume of the
24 sound being produced by the telephone receiving unit or by the
25 telephone transmitting unit.

26 427.704 Powers and duties of the commission--

27 (1) The commission shall establish, implement,
28 promote, and oversee the administration of a statewide
29 telecommunications access system to provide access to
30 telecommunications relay services by persons who are hearing
31 impaired or speech impaired, or others who communicate with

PBC

8

CODING: Words stricken are deletions; words underlined are additions.

PBC

42-2C



surcharge

Southern Bell

A. M. Lombardo
Assistant Vice President-Regulatory Relations

Suite 400
150 S. Monroe Street
Tallahassee, FL 32301
904 224-7798

June 3, 1991

Mr. Mike Watson
Operations Manager
Southern Bell Center - 36M66
Atlanta, Georgia 30375

PBC

Dear Mr. Watson:

Attached is a copy of the tariff filed in Florida describing a surcharge that must be implemented on all Florida local exchange telecommunications company subscribers to fund the Dual Party Relay System. As is reflected in the tariff filing, this surcharge is to be imposed on an individual access line basis, except that such surcharge shall not be imposed upon more than 25 basic telecommunications access lines per account bill rendered. Exclusions should mirror those of Florida's 9-1-1 surcharge.

The Telecommunications Access System Act of 1991 (HB 2427) further specifies that this surcharge shall be included as a part of the local service charge that appears on the customer's bill. The surcharge on the initial bill must be itemized. After the initial bill the surcharge shall be itemized at least once annually, but no more often than a detailed billing breakdown is normally provided.

We must begin billing a five cent surcharge per access line per month on bills rendered on or after July 1, 1991. The surcharge should be identified as "Telecommunications Access System Act Surcharge". Please note that the law allows local exchange telecommunications companies to deduct and retain one percent of the total surcharge amount collected each month to recover the billing, collecting, remitting, and administrative costs attributed to the surcharge.

Also, please note that the law specifies that the surcharge is not subject to any sales, use, franchise, income, municipal utility, gross receipts, or any other tax, fee or assessment, nor shall it be considered revenue of the local exchange telecommunications companies for any purpose.

The surcharge must be remitted on a monthly basis beginning August 15, 1991, to the "Administrator" as established in the law. This Administrator is a corporation that is currently being formed by the LECs. We will provide details as they develop.

PBC

42-202

Ball South

RTM3-14-97

out of Period - Revenues

RH 6-797

FYE 12-31-95

REFUNDS BOOKED 1/95 - 12/95 NOT APPL TO PERIOD

MONTH	LOCAL	TOLL	ACCESS	MISC	TOTAL
1/95	(348,242.61)	(22,905.56)	0.00	(17,534.90)	(388,683.07)
2/95	(475,491.96)	(31,849.09)	0.00	(16,479.58)	(523,820.63)
3/95	(388,791.51)	(73,294.64)	0.00	(14,741.80)	(476,827.95)
4/95	(648,585.73)	(45,920.50)	0.00	(16,148.39)	(710,654.62)
5/95	(523,580.68)	(29,037.36)	0.00	(13,161.67)	(565,779.71)
6/95	(1,851,812.84)	(105,790.26)	(149.80)	(55,278.96)	(2,013,031.86)
7/95	(1,749,149.10)	(338,968.54)	0.00	(31,604.60)	(2,119,722.24)
8/95	(707,374.06)	(126,864.07)	0.00	(26,055.33)	(860,293.46)
9/95	(679,414.40)	(99,800.78)	0.00	(31,341.71)	(810,556.89)
10/95	(1,135,796.64)	(136,072.64)	0.00	(22,812.53)	(1,294,681.81)
11/95	(1,051,713.11)	(268,939.75)	0.00	(14,316.87)	(1,334,969.73)
12/95	(168,926.18)	(177,959.16)	0.00	(9,180.50)	(356,065.84)
TOTAL	(9,728,878.82)	(1,457,402.35)	(149.80)	(268,656.84)	(11,455,087.81)

PBC

To 42-2A

① From 43-2E1

② AGREED TO CO. W/P'S IN SAME FASHION AS DONE FOR 1/95,
SEE DIP 43-2E1 THRU 43-2E9CONCLUSION: Agreement TO G/L NOT POSSIBLE WITH DOCUMENTATION
PROVIDED AUDIT STAFF.

PBC

42-2D

Bell South

RTM, 3-14-9

REFUNDS - OUT OF PERIOD
FYE 12-31-95

RH 5-7-97

FLORIDA REFUNDS

Booked 1/95 - Overbilling

	Total Appl to 94 & Prior
State Total	
A/C5001 - A/C5069	(193,804.18)
A/C5100 - A/C 5169	(22,865.11)
A/C5230 - A/C5270	(8,036.35)
Total	(224,705.64)

Booked 1/95 - BRU

State Total	
A/C5001 - A/C5069	(67,580.88)
A/C5100 - A/C 5169	0.00
A/C5230 - A/C5270	(9,369.92)
Total	(76,950.80)

Booked 1/95 - ESSX BRU

State Total	
A/C5001 - A/C5069	(9,400.20)
A/C5100 - A/C 5169	0.00
A/C5230 - A/C5270	0.00
Total	(9,400.20)

Booked 1/95 - Services Removed

State Total	
A/C5001 - A/C5069	(52,580.26)
A/C5100 - A/C 5169	0.00
A/C5230 - A/C5270	(0.56)
Total	(52,580.82)

Booked 1/95 - Vertical Services

State Total	
A/C5001 - A/C5069	(8,636.23)
A/C5100 - A/C 5169	0.00
A/C5230 - A/C5270	0.00
Total	(8,636.23)

FLORIDA REFUNDS

Booked 1/95 - COCOT Svc Conn Charge

State Total	
A/C5001 - A/C5069	(1,497.00)
A/C5100 - A/C 5169	0.00
A/C5230 - A/C5270	0.00
Total	(1,497.00)

Booked 1/95 - Credit USOC Restoration

State Total	
A/C5001 - A/C5069	(9,301.34)
A/C5100 - A/C 5169	0.00
A/C5230 - A/C5270	0.00
Total	(9,301.34)

Booked 1/95 - SOUP

State Total	
A/C5001 - A/C5069	(5,442.52)
A/C5100 - A/C 5169	(40.45)
A/C5230 - A/C5270	(128.07)
Total	(5,611.04)

Total Refunds Booked 1/95 Not Appl to Period

State Total	
A/C5001 - A/C5069	(348,242.61)
A/C5100 - A/C 5169	(22,905.56)
A/C5230 - A/C5270	(17,534.90)
Total	(388,683.07)

① THE AUDIT STAFF DID NOT HAVE ACCESS TO G/L'S
OF MONTHLY BALANCES FOR THIS AUDIT.

PBC

42-2D1



FLORIDA REFUND

red 1/86 - Overriding (INCLUDES V & H COORDINATES)

	Total Applio																				84 & P407
	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
001 - A/C8088	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(52.28)	(145.90)	(187.40)	(187.40)	(257.08)	(2,565.83)	(3,387.63)	(9,030.31)	(18,068.78)
100 - A/C8188	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,282.88)	(3,172.87)	(3,488.00)	(4,144.87)
200 - A/C8279	(1.73)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(20.84)	(24.00)	(24.00)	(24.00)	(24.00)	(24.00)	(58.08)	(181.37)	(414.27)	(588.97)
001 - A/C8088	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(98.38)	(136.00)	(425.87)	(1,983.13)	(2,548.18)	(7,405.05)	(58,915.48)
100 - A/C8188	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(253.17)	(5,031.98)
200 - A/C8279	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.88)	(42.31)	(84.20)	(83.84)	(148.20)	(220.74)	(448.82)	(858.94)	(770.78)
001 - A/C8088	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(81.38)	(77.84)	(87.07)	(308.11)	(714.83)	(1,284.40)	(2,888.88)	(8,218.58)	(18,820.33)	(28,080.90)	(33,864.85)
100 - A/C8188	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(108.35)	(993.38)	(4,412.01)
200 - A/C8279	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(28.43)	(83.40)	(84.40)	(83.88)	(118.40)	(118.40)	(188.73)	(300.37)	(488.22)	(828.83)	(901.33)	(1,183.17)
001 - A/C8088	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(81.38)	(77.84)	(108.38)	(454.01)	(878.72)	(1,588.80)	(3,872.73)	(12,784.34)	(24,754.18)	(42,878.88)	(108,848.88)
100 - A/C8188	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,282.88)	(3,281.02)	(4,732.83)	(13,588.87)
200 - A/C8279	(1.73)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(38.03)	(83.00)	(77.24)	(108.47)	(188.71)	(207.80)	(517.87)	(472.87)	(733.04)	(1,240.12)	(1,975.84)	(2,840.83)
001 - A/C8088	(1.73)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(9.80)	(38.03)	(124.38)	(188.18)	(217.83)	(838.72)	(1,188.32)	(1,804.37)	(4,048.30)	(14,780.27)	(29,278.28)	(49,283.83)	(122,878.48)



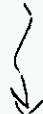
12-27-

2-201



	Total Appl to							
	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>94 & Prior</u>
01 - A/C5069	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
00 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01 - A/C5069	(327.52)	(502.36)	(678.68)	(799.03)	(1,698.05)	(2,027.06)	(2,057.93)	(8,090.63)
00 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>part</u>								
01 - A/C5069	0.00	0.00	(72.30)	(138.60)	(594.49)	(265.20)	(238.98)	(1,309.57)
00 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Total</u>								
01 - A/C5069	(327.52)	(502.36)	(750.96)	(937.63)	(2,292.54)	(2,292.26)	(2,296.91)	(9,400.20)
00 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>id</u>	(327.52)	(502.36)	(750.96)	(937.63)	(2,292.54)	(2,292.26)	(2,296.91)	(9,400.20)

42-2 D1



PBC

oked 1/95 -- Vertical Services

	Total Appl to												94 & Prior
in	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
5001 - A/C5069	0.00	0.00	0.00	(4.55)	(42.00)	(43.40)	(63.00)	(63.00)	(64.05)	(132.94)	(189.12)	(863.11)	(1,465.17)
5100 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5230 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
in													
5001 - A/C5069	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(81.71)	(191.83)	(283.60)	(1,568.82)	(2,237.28)	(4,343.04)
5100 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5230 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
theast													
5001 - A/C5069	0.00	0.00	0.00	(1.24)	(14.40)	(14.40)	(14.40)	(14.40)	(14.32)	(14.40)	(304.14)	(2,436.32)	(2,828.02)
5100 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5230 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
to Total													
5001 - A/C5069	0.00	0.00	0.00	(5.79)	(56.40)	(57.80)	(77.40)	(139.11)	(270.00)	(430.94)	(2,062.08)	(5,536.71)	(8,636.23)
5100 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5230 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
total	0.00	0.00	0.00	(5.79)	(56.40)	(57.80)	(77.40)	(139.11)	(270.00)	(430.94)	(2,062.08)	(5,536.71)	(8,636.23)

42-201
↓

42-206



ooked 1/95 - COCOT Svc Conn Charge

	Total Appl to			
<u>orth</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>94 & Prior</u>
C5001 - A/C5069	(35.00)	(70.00)	(105.00)	(210.00)
C5100 - A/C 5169	0.00	0.00	0.00	0.00
C5230 - A/C5270	0.00	0.00	0.00	0.00

<u>2nd</u>				
C5001 - A/C5069	(105.00)	(280.00)	(193.00)	(578.00)
C5100 - A/C 5169	0.00	0.00	0.00	0.00
C5230 - A/C5270	0.00	0.00	0.00	0.00

<u>southeast</u>				
C5001 - A/C5069	(350.00)	(280.00)	(79.00)	(709.00)
C5100 - A/C 5169	0.00	0.00	0.00	0.00
C5230 - A/C5270	0.00	0.00	0.00	0.00

<u>ate Total</u>				
C5001 - A/C5069	(490.00)	(630.00)	(377.00)	(1,497.00)
C5100 - A/C 5169	0.00	0.00	0.00	0.00
C5230 - A/C5270	0.00	0.00	0.00	0.00
Total	(490.00)	(630.00)	(377.00)	(1,497.00)

42-2D1



207



Booked 1/95 - Credit USOC Restoration Refund

	Total Appl to					
<u>North</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>94 & Prior</u>
VC5001 - A/C5069	0.00	(611.99)	(477.32)	(308.40)	0.00	(1,397.71)
VC5100 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00
VC5230 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00
<u>South</u>						
VC5001 - A/C5069	(8.70)	(1,232.88)	(1,191.01)	(903.55)	(0.01)	(3,336.15)
VC5100 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00
VC5230 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00
<u>Southeast</u>						
VC5001 - A/C5069	0.00	(1,933.02)	(1,580.87)	(1,053.79)	0.00	(4,567.48)
VC5100 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00
VC5230 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00
<u>State Total</u>						
VC5001 - A/C5069	(8.70)	(3,777.89)	(3,249.00)	(2,265.74)	(0.01)	(9,301.34)
VC5100 - A/C 5169	0.00	0.00	0.00	0.00	0.00	0.00
VC5230 - A/C5270	0.00	0.00	0.00	0.00	0.00	0.00
Total	(8.70)	(3,777.89)	(3,249.00)	(2,265.74)	(0.01)	(9,301.34)

42-2D1
↓

42-2D1
↓



locked 1/95 - SCUP Refund

	Total Appl to		
<u>North</u>	<u>1993</u>	<u>1994</u>	<u>94 & Prior</u>
/C5001 - A/C5069	(632.81)	(1,748.98)	(2,378.77)
/C5100 - A/C 5169	(11.21)	(19.51)	(30.72)
/C5230 - A/C5270	(13.69)	(41.29)	(54.98)

<u>South</u>			
/C5001 - A/C5069	(331.10)	(1,122.45)	(1,453.55)
/C5100 - A/C 5169	(0.90)	(8.03)	(8.93)
/C5230 - A/C5270	(9.00)	(26.40)	(35.40)

<u>Outwest</u>			
/C5001 - A/C5069	(534.90)	(1,075.30)	(1,610.20)
/C5100 - A/C 5169	0.00	(0.80)	(0.80)
/C5230 - A/C5270	(7.57)	(30.32)	(37.89)

<u>into Total</u>			
/C5001 - A/C5069	(1,498.81)	(3,943.71)	(5,442.52)
/C5100 - A/C 5169	(12.11)	(28.34)	(40.45)
/C5230 - A/C5270	(30.06)	(98.01)	(128.07)
<u>Total</u>	(1,540.98)	(4,070.06)	(5,611.04)

42-2.D.1



42-2.D.1

Out of Period Revenues

1. Overbilling to AT+T appl. to 1993-2/95 242,830 ✓

Booked 8/95 - decrease to revenue

Portion Not Appl. to 12 Mos. End. 12/31/95

Increase Misc. Rev. 222,305

2. Correction in Oct. 95 for overbilling to AT+T appl.

to 1993-2/95

62,616

Portion Not Appl. to 12 Mos. End. 12/31/95

Decrease Misc. Rev. 57,799

3. Not increase to Misc. Rev.

164,506 +

42-2A

PBC

-2-2-E

CABS Revenue Reclassification from Wallbom PIU Settlement
Impact on Florida Operations

1) Oct. 1995

A/c 5100.2900 dr. 2,060,393.10 (A)

This was booked to A/c 5100.2900 in error. Amounts should
have been booked to A/c 5082 and A/c 5084.

2) Dec. 1995

a) A/c 5100.2900 cr. 2,060,393.10 (A)

b) Amounts booked to intrastate access:

A/c 5084.2110 dr. 2,431,263.86

A/c 5084.2310 dr. 912,754.14

A/c 5084.2510 dr. 1,021,954.98

A/c 5084.2710 dr. 6,181.17

Total

4,372,154.15

42-2A

On 12 Mar. Pending Dec. 31, 1995 the entries to A/c 5100.2900
will cancel. The amounts debited to A/c 5084 will
be removed as a proforma since this settlement is
applied to pro forma.



BellSouth Telecommunications, Inc.
 FPSC Docket 920260-TL
 Office of Public Counsel - Inquiries
 August 8, 1996
 Item 31

ISSUE:

Need to explain the accounting entries related to the World comm. PIU settlement.

OPC Amount: \$ 1,642,500
 BST Amount: \$ -0-

OPC POSITION:

In December, 1995 the company credited interstate revenues for the World Comm. PIU settlement. Some write ups seem to indicate it was a reclassification to expense. I see no adjustment to out of period expense. Furthermore, I don't know how the expense is separated between interstate and intrastate. Part of the reclass could be to intrastate revenue. There is an out of period revenue adjustment for these charges.

Assume all charges are to expense and not to intrastate revenues. (\$1,063,000 plus \$500,000 plus \$627,000) x 75%. Under corporate the Company shows an expense increase of \$4,983,000 comprised of \$2,628K and \$2,355K.

BST POSITION:

As discussed in Item 26, in December, 1995, there was a debit to intrastate revenues (Account 5084) and a credit to interstate revenues (Account 5082) to reclassify the amount booked in October, 1995 to Account 5100.2900. The details of the entries to each account are as follows:

	Debit	Credit	Credit
Intrastate: 5084.2110	\$2,431,264		
5084.2310	912,754		
5084.2510	1,021,955		
5084.2710	6,181		
Interstate: 5082.1110		\$1,063,163 (B)	
5082.1310		546,004	
5082.1510		694,352	
5082.1710		8,242	
Intrastate: 5001.2900			\$2,060,393
Totals	(A) \$4,372,154 ✓ 42-2F4	\$2,311,761	\$2,060,393 42-2F5 42-2F4

The adjustment Public Counsel has computed is a disallowance of the interstate credits. This is not relevant, since the interstate credits are not included in intrastate results. We have already removed the intrastate debit of \$4,372,154 from 1995 earnings.

Please see our response to Item 32 for a discussion of the reclassification from revenue to expense.

PBC

42-21-1

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 32
Page 1 of 2

ISSUE:

Need to explain the accounting entries related to the World Comm. PIU settlement.

OPC Amount: \$ 1,971,000
BST Amount: -0-

OPC POSITION:

In December 1995 the Company increased interstate revenues by reclassifying to expense.
Not sure if this relates to World Comm or something else. Same logic as above.
 $\$2,628,000 \times 75\% = \$1,971,000$.

BST POSITION:

As discussed in Item 26, On August 1, 1995, the D.C. Court of appeals issued its order in a consolidated case for all interexchange carriers' (IXC's) complaints against LECs that had been appealed to that court. The complaints were filed to collect damages from the LECs related to LEC overearnings during the year '87-88 and the year '89-'90. In July business, BST accrued \$19.4 million to satisfy the expected liability for these periods. The entry was a debit to account 5082.1410 (interstate revenue) and a credit to the liability, account 4360.9800. The \$19.4 million, plus \$3.9 million accrued in prior years, net of the \$1.7 million due us from LDDS (see response to Item 26), equals a total liability of \$23.3 million.

In November, payments were made to MCI and Cable & Wireless, Inc. totalling \$7,653,808. In December, we paid \$1,847,372 to LDDS related to 1989-90 claims. In February, 1996, BST settled with LDDS the remaining liability of \$9.150 million for \$6.250 million. The settlement payment was split between an amount related to the PIU settlement (credit to 5082), and an amount related to the claim for damages (debit to 6728).



BellSouth Telecommunications, Inc.
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 August 8, 1996
 Item 32
 Page 2 of 2

The following outlines the Florida entries related to this activity:

<u>Entry</u>	<u>Date</u>	<u>Interstate</u> <u>5082.1410</u>	<u>4360.9800</u>	<u>6728.9000</u>	<u>4010.6920</u>
1. Accrual	Prior Yrs		(921,006)		
2. Accrual	7/95	4,803,281	(4,803,281)		
3. Payments	11/95	2,114,751			
4. Reverse accrual	11/95	(2,114,751)	2,114,751		
5. Payment	12/95	513,551			
6. Reclassification	12/95	(2,628,302)		2,628,302	
7. Reverse accrual	12/95	(3,609,536)	3,609,536		
8. Accrue remainder	12/95			<u>2,355,210</u>	<u>(2,355,210)</u>
Balance 12/31/95		(921,006)	-0-	4,983,512	(2,355,210)
9. Settlement paid	2/96	(480,948)		2,105,763	
10. Reverse accrual	2/96			<u>(2,355,210)</u>	<u>2,355,210</u>
Balance 2/28/96		(480,948)	-0-	(249,447)	-0-

When the July accrual was booked, following issuance of the D.C. Appeals Court Order, the amount was booked as a refund - i.e., debited to revenue. However, upon further analysis of this and related orders, it was determined that the proper classification was as damages, which, according to Part 32, should be debited to expense account 6728. The reasoning for this accounting is as follows: Section 204 of the Communications Act authorizes the FCC to order a carrier to refund the portion of excessive rates found not to be justified by the FCC. Section 206 provides a remedy for damages sustained by a person injured by a common carrier's violation of the Communications Act. The IXC's in the instant case based their claims on Section 206 of the Communications Act and the FCC awarded damages under the provisions of that section. As damages expense, the expense should be taken in the period in which the amount became fixed and determinable, which did not occur until the final order was issued. Therefore, the expense in account 6728 should remain in 1995 operations.

PBC

PBC

Revenue Classification
WorldComm PIU Settlement Write-Off

\$5,644,373.10 & *accruals*
revenue in Oct 95

	ALABAMA	FLORIDA	GEORGIA	KENTUCKY	LOUISIANA	MISSISSIPPI	N.CAROLINA	TENNESSEE
TOTAL MISCLASSIFIED REV	379,297.20	2,060,393.10 42-2F1	104,758.41	557,705.39	1,406,873.40	361,279.45	30,407.60	743,658.55
INTERSTATE:								
% Carrier Common Line	-0.31	-0.516	-0.125	-0.406	-0.565	-0.35	-0.335	-0.409
Total Assigned	(117,582.13)	(1,063,162.84) 42-2F1	(13,094.80)	(226,428.39)	(794,883.47)	(126,447.81)	(10,186.55)	(304,156.35)
% End Office	-0.257	-0.265	-0.136	-0.293	-0.454	-0.272	-0.228	-0.306
Total Assigned	(97,479.38)	(546,004.17) 42-2F1	(14,247.14)	(163,407.68)	(638,720.52)	(98,268.01)	(6,932.93)	(227,559.52)
% Local Transport	-0.379	-0.337	-0.226	-0.507	-0.583	-0.453	-0.283	-0.425
Total Assigned	(143,753.64)	(694,352.47) 42-2F1	(23,675.40)	(282,756.63)	(820,207.19)	(163,659.59)	(8,605.35)	(316,054.88)
% Miscellaneous	0.002	-0.004	0.06	-0.023	-0.014	-0.011	0	-0.024
Total Assigned	758.59	(8,241.57) 42-2F1	6,285.50	(12,827.22)	(19,696.23)	(3,974.07)	0.00	(17,847.81)
INTRASTATE:								
% Carrier Common Line	1.003	1.18	0.997	0.992	0.867	0.638	1.191	0.881
Total Assigned	380,435.09	2,431,263.86 42-2F1	104,444.13	553,243.75	1,219,759.24	230,498.29	36,215.45	655,163.18
% End Office	0.364	0.443	0.224	0.324	0.851	0.51	0.345	0.522
Total Assigned	138,084.18	912,754.14 42-2F1	23,465.88	180,696.55	1,197,249.26	184,252.52	10,490.62	388,189.76
% Local Transport	0.579	0.496	0.276	0.884	0.886	0.93	0.31	0.74
Total Assigned	219,613.08	1,021,954.98 42-2F1	28,913.32	493,011.56	1,246,489.83	335,989.89	9,426.36	550,307.33
% Miscellaneous	-0.002	0.003	-0.07	0.029	0.012	0.008	0	0.021
Total Assigned	(758.59)	6,181.17 42-2F1	(7,333.08)	16,173.45	16,882.48	2,890.23	0.00	15,616.84

PBC

Revenue Classification
WorldComm PIL Settlement Write-Off

			PIU SETTLEMENT - JOURNAL ENTRY SUMMARY						
	5100.2900	5082.1110	5082.1310	5082.1510	5082.1710	5084.2110	5084.2310	5084.2510	5084.2710
	CREDIT	CREDIT	CREDIT	CREDIT	CREDIT	DEBIT	DEBIT	DEBIT	DEBIT
ALABAMA	379,297.20	117,582.13	97,479.38	143,753.64	(758.59)	380,435.08	138,064.18	219,813.08	(758.59)
FLORIDA	2,000,393.10	1,053,162.84	548,004.17	694,352.47	8,241.57	2,431,263.86	912,754.14	1,021,954.98	6,181.17
GEORGIA	104,758.41	13,094.80	14,247.14	23,675.40	(6,285.50)	104,444.13	23,465.88	28,913.32	(7,333.08)
KENTUCKY	557,705.39	226,428.39	163,407.88	282,758.63	12,827.22	553,243.75	180,696.55	493,011.56	16,173.45
LOUISIANA	1,406,873.40	794,883.47	638,720.52	820,207.19	19,696.23	1,219,759.24	1,197,249.26	1,246,489.83	16,882.48
MISSISSIPPI	381,279.45	128,447.81	98,268.01	163,659.59	3,974.07	230,496.29	184,252.52	335,989.89	2,890.23
N. CAROLINA	30,407.60	10,186.55	6,932.93	8,805.35	0.00	36,215.45	10,490.62	9,426.36	0.00
TENNESSEE	743,658.55	304,156.35	227,559.52	316,054.88	17,847.81	655,163.18	388,189.76	550,307.33	15,616.84

7/70
42-7F



Flower

John, check 10300

if Classified correct
Does not appear to be correct

III

PGH: MV10A31
DATE 10/25/95
TIME 01:14
CYCLE 2891

LIST OF SELECTED VOUCHERS
GREATER THAN \$10,000
(DEBITS & CREDITS ARE TO THE A/C)
NON - BILLING PERIOD

FORM MP-1262-10K
RETAIN R6
JACKSONVILLE
PAGE 1

ACCOUNTING AC CLASSIFICATION	ACCOUNT	JULIAN FG S	AMOUNT	P/C	V T	BO CD	BCH NUM	BATCH DATE	AUDIT NUMBER	F I	BANK NUM FROM DTE	RCHG DTE THRU DTE
OH0 \$100.2900	904 C07-0019 019	00000 2	2,041,268.51 DB	303	5	IC	844	10/24/95	MIC PIU AUDIT	Z	94/02/07	94/03/06
OH0 \$100.2900	904 S01-0450 450	00000 B 2	19,124.59 DB	303	5	IC	844	10/24/95	AUDIT BKBLG	Z	92/11/01	92/11/30
TOTAL \$100.2900			2,060,393.10 DB									

42-SF

Power
Jim

PROPRIETARY - NOT FOR DISCLOSURE TO BELL SOUTH CPE/ESP SALES PERSONNEL
NOTICE: NOT FOR USE/DISCLOSURE OUTSIDE BELL SOUTH EXCEPT UNDER WRITTEN AGRMT

Bell SOUTH

RTM, 3-11-97

OUT OF PERIOD EXP ADJ - AUDIT SUMMARY RH57-97
FYE 12-31-95

DESCRIPTION		SOURCE	Balance per COMPANY	AUDIT ADJUSTMT	Balance for AUDIT
1	PLT SPEC	42-4	< 51183 >		< 51183 >
2		42-5	< 96940 >		< 96940 >
3		✓	200115		200115
4		✓	150196		150196
5	TOTAL	42-6	202188		202188
6					
7	DEPRECIATION	42-4	< 290372 >		
8		42-5	< 32108 >		
9		42-5	< 2345 >		
10	TOTAL	42-6	< 2938176 >		< 2938176 >
11					
12					
13	CORPORATE OPNS	42-4	28		
14			28292		
15			< 107464 >		
16			< 343627 >		
17			< 1410775 >		
18			< 294626 >		
19		42-5	90757		
20		↓	46249		
21		42-5	88986		
22		42-5	603480		
23	TOTAL	42-6	< 1298700 >		< 1298700 >
24					
25					
26	CUSTOMER OPNS	42-6	824074		824074
27					
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42-3

BELL SOUTH
OUT OF PERIOD ADJTS
FYE 12-31-95

RTM, 3-4-97
RH 5-7-97

OUT OF PERIOD EXPENSES AND OTHER TAXES

DESCRIPTION

DEC 95

JAN 96

FEE

1. To remove expenses related to non-employee travel
Booked in 1994

Intrastate Expense (Pit Spec)

SIT (.055)

FIT (.33075)

NOI (.61425)

42-10 (31,183) (A) ①
2,815
16,929
31,439

To
43-5A

AIRCRAFT EXPENSE

2. To adjust for FTA fees booked 8/94 appl to period and booked
12/95 applicable to period

Intrastate Expense (Corp Opr)

SIT (.055)

FIT (.33075)

NOI (.61425)

42-7 28 (C)
(2)
(9)
(17)

FTA FEES

3. Depr exp booked 2/95 & 3/95 not appl to period

Intrastate Depr Exp

SIT (.055)

FIT (.33075)

NOI (.61425)

42-15 (2,903,723) (B)
159,705
960,406
1,783,612

DPN EXP

4. Expense associated with contingency

Intrastate Exp(Corp)

SIT (.055)

FIT (.33075)

NOI (.61425)

42-14 28,292 (C)
(1,556)
(9,358)
(17,378)

CONTINGENCY EXP

5. To exclude from regulation amount of tax booked to A/c 6728.9000
representing tax that is beyond the statute of limitations

Intrastate Expense (Corp Opr)

SIT (.055)

FIT (.33075)

NOI (.61425)

42-19 (107,464) (C)
5,910
35,544
66,010

TAX BEYOND STA.
OF LIMITATIONS

6. To exclude ICIC adj booked 3/95 not appl to period

Intrastate Expense (Corp Opr)

SIT (.055)

FIT (.33075)

NOI (.61425)

42-20 (343,627)
18,899
113,655
211,073

ICIC ADJ

7. To exclude refund of Independent Payphone Set Use Fees
not applicable to period

Intrastate Expense (Corp Opr)

SIT (.055)

FIT (.33075)

NOI (.61425)

42-24 (1,410,775) (C)
77,593
466,614
866,568

SET USE FEES

8. Write off uncollectible receivables for potential uncollectible
related to miscellaneous billing - booked 3/95

Intrastate Corp Opr (A/C 6728.9000)

SIT (.055)

FIT (.33075)

NOI (.61425)

42-26 (294,626) (C)
16,204
97,448
180,974

UNCOLLECTIBLES

9. To move amount booked 10/95 to nonreg for "Inmate Services"

Intra Cust Opr

SIT (.055)

FIT (.33075)

NOI (.61425)

42-27 (204,410) (D)
11,242
67,609
125,559

PBC

C

① SEE NOTE ① ON 43-5C3

✓ - Agreed To SUPPORTING DOC TO EXTENT NOTED ON OTHER
AUDIT WP'S - ALL MEANS LIMITED & MOST COULD NOT
BE AGREED TO ANY LEDGER.

42-4

PBC

BELL SOUTH

RTM, 3-6-9

OUT OF PERIOD EXP

RH 5-7-97

FYE 12-31-95

OUT OF PERIOD EXPENSES AND OTHER TAXES (Continued)

DESCRIPTION

DEC 95

JAN 96

10. Rent expense booked 5/95 appl to 94, 10/95 appl to 87 - 92 & 12/95 appl to 93

Intra Plant Spec

42-30

(96,940) (A) (1) 43-5A

SIT (.055)

5,332

FIT (.33075)

32,063

NOI (.61425)

59,545

11. To remove amount booked in 1995 applicable to 1994 for renovations of computer space

Intra Plant Spec

42-31

200,115 (A) (1)

SIT (.055)

(11,006)

FIT (.33075)

(66,188)

NOI (.61425)

(122,921)

12. To include expense booked in 1994 for services not rendered until 1995 paid to Ascom Timeplex

Intra Corp Opr

42-32

90,757 C

SIT (.055)

(4,992)

FIT (.33075)

(30,018)

NOI (.61425)

(55,747)

13. To remove credit for sales tax reimbursement in 1995 applicable to 1994

Intra Corp Opr

42-33

46,249

SIT (.055)

(2,544)

FIT (.33075)

(15,297)

NOI (.61425)

(28,408)

14. To remove amount booked 7/95 related to settlement of a sales tax audit appeal appl 6/91 - 12/94

Intra Corp Opr

42-34

88,986 C

SIT (.055)

(4,894)

FIT (.33075)

(29,432)

NOI (.61425)

(54,660)

15. To remove credit in the procurement of central office switch equip appl to 1991 - 1993 booked 7/95 & incl depr appl to 1st 6 mos

Intra Plant Spec

42-36

150,196 (A) (1)

Intra Depr Exp

(32,108) (B)

Total Intra Expense

118,088

SIT (.055)

(6,495)

FIT (.33075)

(39,058)

NOI (.61425)

(72,535)

16. Adjustment to depr due to eliminating interest on ST Pk Under Construction

Intra Depr Exp

(2,345) (B)

SIT (.055)

129

FIT (.33075)

776

NOI (.61425)

1,440

PBC

① SEE NOTE ① ON 43-5C3

② NOT MATERIAL FOR AUDIT.

PBC

OUT OF PERIOD EXPENSES AND OTHER TAXES (Continued)

DESCRIPTION

DEC 95

JA

17. Adjustment to include advertising expense booked 2/96
applicable to 1995

Intra Cust Opr Exp

42-38

SIT (.055)

FIT (.33075)

NOI (.61425)

1,028,484 (D)

(56,567)

(340,171)

(631,746)

18. Adjustment to include advertising expense booked 3/96
applicable to 1995

Intra Corp Opr Exp

42-39

SIT (.055)

FIT (.33075)

NOI (.61425)

603,480 (E)

(33,191)

(199,601)

(370,688)

19. Total

Pk Spec

Depr

Corp Opr

Cust Opr

Total

SIT

FIT

NOI

202,188 (1)

(2,938,176) (2)

(1,298,700) (3)

824,074 (4)

(E) (3,210,614)

176,582

(5) 1,061,912

1,972,120

PBC

(1) SUM OF (A) AMOUNTS = 202,188. SEE 42-4, 5.

(2) SUM OF (C) AMOUNTS = (1,298,700) ON 42-4, 5, 6

(3) SUM OF (B) AMOUNTS = (2,938,176) ✓ ✓ ✓

(4) SUM OF (D) AMOUNTS = 824,074 ✓ ✓ ✓

(5) SUM = 3,210,614 (E)

PBC

42-6

Ball South

RTM, 4-3-97

out of Period Exp
FYE 12-31-95

RH 5-7-97

Year 1995 - Adjustment for FTA fees

1. Amount booked Aug. 94 Appl. to 7/94-6/95 $42-8$ 79,392 ^(F)
Portion Appl. to 12 Mos. End. Dec. 31, 1995 ^(A) 39,696

2. Amount booked Dec 95 Appl. to 7/95-6/96 79,318 ^(F)
Portion Not Appl. to 12 Mos. End. Dec. 31, 1995 ^(B) 39,659

3. Net Adjustment ^(C) 37
90 Reg 97,319
Reg Amount 36
90 Extra 78,589

Extra Amount ^(D) 28
SIT (.055) $42-4$ (2)
FIT (.33075) (9)
NOI (.61425) (17)

PBC

LESS ^(A) 39,696 $\times 2 = 79,392$ ^(E)
^(B) 39,659 $\times 2 = 79,318$ ^(F)
^(C) 37
^(D) SUM = 1.0

HALF YEARS

① FTA → FLORIDA TELEPHONE ASSN
Per Auditor CALL TO FTIA (FLA TELE COMMUNICATIONS
INDUSTRY ASSOCIATION), Tallahassee, (904) 877-5141,
THE FTA WAS THE OLD NAME.
- THE OFFICE MGR SAID "DUES" & ANNUAL ASSESSMENTS
FOR LEGISLATIVE REASONS ARE THE PRIMARY THINGS OBTAINED
FROM MEMBERS.
- FTA FEES = DUES Per Co. CONTACT

② FTIA MEMBERSHIP YEAR IS JULY THRU JUNE.

PBC

42-7

Roll South
out of period EXP
FYE 12-31-95

RTM, 4-3-97

RH 5-7-97

RTAP Report:ADPATRIC
Report Title: Not Specified

Actual Dollars

Sanluis (4)

Date:02/15/95 Time:16:11

Page 1

RCC : FF100000 Total/Incr : T Rounding : 0 Retirements : + Year : 94
FCAT : 2

by sub

	Code	Jan 1994 Jul 1994	Feb 1994 Aug 1994	Mar 1994 Sep 1994	Apr 1994 Oct 1994	May 1994 Nov 1994	Jun 1994 Dec 1994	Total 1994
LAND AND BLDG EXP (6121)	09A0	0	0	0	0	0	140	140
OFFICE EQPT EXP (6123)	09C0	31	118	49	18	18	140	490
COMP COM EQPT EXP (6123)	09C1	0	119	12	234	163	185	990
GEN PRPS CMPTR EX- DIS&DIRCH	09D0	103	51	51	0	0	43	205
EXECUTIVE (6711)	20A0	0	0	0	0	0	0	3,067
ACCOUNTING & FINANCE (6721)	20C0	1,045	0	0	1,436	0	587	252,187
EXTERNAL RELATIONS (6722)	20D0	19,475	20,704	26,097	19,656	22,581	20,246	22
HUMAN RESOURCES (6723)	20E0	22,701	19,368	20,944	19,303	18,835	22,278	427,740
OTR GH&AD -OTR(6728 .3,.4,.9)	20K3	0	0	0	0	0	0	8
MEMBERSHP -SOCIAL & ATHLETIC	20U5	36,717	35,628	40,056	34,389	37,224	35,668	79,392
TRUSTEE'S EXPENSES, ENTERTAIN	20U8	34,275	38,448	43,216	26,046	32,363	33,710	1,722
SPL CHGS- TRSTEE EX ENTHT OTR	23A1	0	0	0	0	0	0	12,493
REPORT TOTAL		58,163	56,640	68,295	56,122	60,648	58,708	2,466
excl. mem., trust. exp. + opt. chgs.		58,857	139,992	64,552	49,696	51,426	57,683	780,781.2
		56,327	56,570	66,253	54,071	59,828	56,825	
		58,022	137,338	64,312	47,026	51,361	56,172	764,105

with. trisen

PBC

19,119 21,000 26,506 19,788 22,690 20,680
24,131 98,634 20,479 21,786 18,926 22,870 336,609

① SEE NOTE ① ON 42-9

② THIS AMOUNT IS ONLY A SMALL PORTION OF BALANCES PER G/L.
AUDITOR CAN NOT CONFIRM THIS CHARGE AGREES TO G/L
WITHOUT ADDITIONAL SUPPORTING CO. SCHEDULES.

③ CHARGE BOOKED AUG-94

④ SEE 42-9 FOR IDENTIFICATION OF THIS EMPLOYEE.

PBC

42-8

Bell South
OUT OF Period EXP
FYE 12-31-95

RTM 4-3-97
RH 5-7-97

RTAP Rep: OPATRIC
Report Title: Lobbying Expense

Actual Dollars

Date: 01/30/96 Time: 15:32

Page 1

RCC : FF100000 Total/Incr : T Rounding : D Retirements : + Year : 95
FCAT : 2

	Code	Jan 1995 Jul 1995	Feb 1995 Aug 1995	Mar 1995 Sep 1995	Apr 1995 Oct 1995	May 1995 Nov 1995	Jun 1995 Dec 1995	Total 1995
LAND AND BLDG EXP (6121)	09A0	140 0	70 70	70 112	70 75	70 0	70 495	1,242
FURN AND ART EXP (6122)	09B0	0 0	0 0	481 0	0 0	0 0	0 0	481
OFFICE EQPT EXP (6123)	09C0	0 20	118 190	98 14	24 20	91 106	24 25	729
COMP COM EQPT EXP (6123)	09C1	0 89	0 310	75 87	114 87	89 89	90 0	1,030
GEN PRPS CMPTR EX- DIS&DIRCH	09D0	0 0	104 0	0 0	0 0	521 0	421 0	1,046
EXECUTIVE (6711)	20A0	20,100 22,552	25,438 32,767	33,923 20,148	19,591 29,742	20,233 24,102	37,241 27,235	313,072
EXTERNAL RELATIONS (6722)	20D0	32,866 40,626	41,709 43,769	42,519 30,520	36,648 45,824	34,327 38,573	39,300 40,333	467,014
OTR GN&AD -CENT SRV (6728.5)	20K2	0 0	0 0	0 0	0 0	0 0	0 2,078	2,078
OTR GN&AD -OTR(6728 .3,.4,.9)	20K3	0 0	0 0	0 0	0 0	0 0	0 79,318	79,318
MEMBERSHP -SOCIAL & ATHLETIC	20U5	65 0	771 134	6 0	65 132	65 0	44 824	2,106
TRUSTEE'S EXPENSES, ENTERTAIN	20U8	45 0	1,443 2,271	2,967 100	1,602 0	10 334	598 496	9,867
SPL CHGS- TRSTEE EX ENTMT OTR	23A1	0 0	0 0	0 0	0 0	0 0	0 12,673	12,673
REPORT TOTAL		53,216 63,286	69,654 79,511	80,140 50,981	58,115 75,879	55,406 63,203	77,787 163,478	890,656
excl. membership & spl chgs		53,106 63,286	67,440 77,106	77,167 50,881	56,442 75,747	55,031 62,269	77,145 149,485	866,011
excl. line		20,490 22,080	25,781 33,659	35,217 20,208	17,493 30,226	20,250 24,227	39,597 106,933	398,761

PBC

RESTRICTED: Private/Proprietary: For use only by authorized BELLSOUTH employees.

① THIS LISTING (RTAP Rpt = RESOURCE TRACKING & PLANNING Rpt)
IS AN INQUIRY COMPUTER SEARCH OF G/L FOR ALL CHARGES
OF EMPLOYEE: LOMBARDO. (A)

② THIS AMOUNT IS ONLY A SMALL PORTION OF BALANCES
PER G/L. AUDITOR CAN NOT CONFIRM THIS CHARGE
AGREES TO G/L WITHOUT ADDITIONAL SUPPORTING CO.
SCHEDULES.

③

Ⓐ BELL SOUTH

BellSouth
Telecommunications, Inc.
Suite 400
150 South Monroe Street
Tallahassee, Florida 32301

A. M. Lombardo (A)
Regulatory Vice President
904 224-7798
Fax 904 224-5073

PBC

42-9

RH 5-7-97

Adjustment to Account 8113, Aircraft Expense, for accompanying spouses (and an occasional child)

25,875.41

①

(A)

TOTAL			511833
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PBC

42-10

BELL SOUTH
AIRCRAFT EXPENSE
FYE 12-31-95

RTM, 2-25-
RH 5-7-97

AIR05.xls Range Name: PRINT2

Adjustment to Account 6113, Aircraft Expense, for accompanying spouses (and an occasional child)

Date	Itinerary	Aircraft	Miles	# Pax	# Spouses	Ratio	Total \$	Spouse \$	Direct Charge to:
									BST AML Co.
1995									
4/24	Atlanta-Jacksonville-Daytone-Miami-Atlanta	N404R	1,063	6	1	20.00%	11,808.93	2,361.99	0.00 BSC
4/25	Atlanta - Cleveland - Atlanta	N404R	866	2	1	50.00%	10,732.26	5,366.13	0.00 BSC
4/26	Atlanta - Decatur-Birmingham-Orlando-Birmingham-Decatur-Alt	N404R	1,230	9	4	44.44%	13,865.30	6,073.47	6,073.47
5/4	Alt-FL Lauderdale-Alt-Louisville	N404R	1,300	10	4	40.00%	14,443.00	5,777.20	5,777.20
5/6	Atlanta-Louisville-Atlanta	N404R	540	4	2	50.00%	5,999.40	2,999.70	0.00 BSC
5/20	Atlanta - Savannah - Atlanta	N404R	368	8	3	37.50%	4,310.68	1,616.51	1,616.51
5/2	Atlanta - Asheville - Atlanta	N404R	278	2	1	50.00%	3,068.58	1,544.29	1,544.29
5/4	Atlanta - Tupelo-Newport-News	N404R	835	3	1	33.33%	9,276.85	3,092.28	3,092.28
5/6	Atlanta - Charleston- Atlanta-Nashville	N404R	838	3	1	33.33%	7,088.18	2,362.73	0.00 BSC
5/6-7	Nashville-New Orleans-Miami	N404R	977	11	2	18.18%	10,854.47	1,973.64	1,315.69
5/11	Atlanta - Nashville - Atlanta	N404R	352	4	1	25.00%	3,910.72	977.68	0.00 BSC
5/7	Atlanta - Daytona Beach- Atlanta	N404R	858	4	2	50.00%	7,288.18	3,644.09	3,644.09
5/24-26	Atlanta - Aspen- Atlanta	N404R	2,248	6	3	50.00%	24,953.06	12,476.53	0.00 BSC
5/21-22	Atlanta - NAPA-Charleston-Atlanta	N404R	4,138	2	1	50.00%	45,973.18	22,986.59	0.00 BSC
5/23-25	Atlanta - Charleston-Atlanta-Columbus-Alt	N404R	620	14	7	50.00%	6,868.20	3,444.10	0.00 BSC
11/16	Alt - New Orleans-Columbia-Charlotte- Alt	N404R	1,143	6	3	50.00%	12,866.73	6,349.37	6,349.37
11/26-27	Alt-Westhampton Beach-Alt-WPB-Miami-Alt-Winston Salem	N404R	3,903	7	1	14.29%	43,362.33	6,194.62	0.00 BSC
1/11-12	Alt - Miami - Charlotte-Miami	N404CE	1,859	2	1	50.00%	11,281.20	5,640.60	5,640.60
1/17	Alt-Birmingham-Nashville-Atlanta	N404CE	442	6	2	33.33%	3,005.80	1,001.87	0.00 BSC
1/18	Atlanta - Birmingham-Atlanta	N404CE	224	5	1	20.00%	1,823.20	304.84	304.84
1/19	Atlanta - Miami- Atlanta	N404CE	1,054	2	1	50.00%	7,187.20	3,583.60	3,583.60
2/24	Alt-Charlotte-Alt	N404CE	394	7	4	57.14%	2,679.20	1,339.60	0.00 BSC
3/26-29	Birmingham-Miami-Alt-Persecole-Miami-Alt	N404CE	2,329	4	1	25.00%	15,837.20	3,959.30	3,959.30
4/4-4/7	Alt-Jacksonville-Miami-FL Pierce-Orlando-Miami-Atlanta-Smy	N404CE	1,739	7	1	14.29%	11,825.20	1,689.31	1,689.31
4/23	Atlanta - Louisville - Atlanta	N404CE	840	2	1	50.00%	3,672.00	1,836.00	0.00 BSC
4/25	Atlanta-Jacksonville	N404CE	244	2	1	50.00%	1,859.20	829.60	0.00 BSC
4/26	Alt-Monroe-Jackson-Hammond-Orlando-Hammond-Jackson-	N404CE	1,972	6	3	50.00%	13,406.80	6,704.80	0.00 BSC
5/4	Atlanta-Louisville	N404CE	270	3	3	60.00%	1,836.00	1,101.60	0.00 BSC
5/5	Atlanta-Louisville	N404CE	270	2	1	50.00%	1,836.00	918.00	0.00 BSC
5/7	Louisville-Atlanta	N404CE	270	4	2	50.00%	1,836.00	918.00	0.00 BSC
5/19	Atlanta - Savannah- Birmingham-Alt	N404CE	599	5	2	40.00%	4,073.20	1,629.28	1,629.28
5/21	Atlanta - Spartanburg-Atlanta	N404CE	288	2	1	50.00%	1,958.40	979.20	979.20
5/26	Atlanta-Orlando-Miami-Atlanta	N404CE	1,055	2	1	50.00%	7,174.00	3,587.00	3,587.00
5/2-4	Alt-North Myrtle Beach-Alt	N404CE	578	5	2	40.00%	3,930.40	1,572.16	1,572.16
5/9	Wash, DC-Nashville-Atlanta	N404CE	863	5	3	60.00%	4,506.40	2,705.04	0.00 BSC
5/16	Atlanta - Asheville- Atlanta	N404CE	278	2	1	50.00%	1,890.40	945.20	945.20
5/17	Atlanta - Nashville- Atlanta	N404CE	352	2	1	50.00%	2,393.80	1,196.80	1,196.80
5/22-25	Alt-Charleston-Westhampton-Farmington-Wash,DC-Charle	N404CE	3,520	7	2	28.57%	23,936.00	6,836.88	0.00 BSC
10/3	Knoxville-Spartanburg-Atlanta-Knoxville	N404CE	382	2	1	50.00%	2,597.80	1,298.80	1,298.80
11/2	Birmingham-Orlando-Birmingham	N404CE	832	2	1	50.00%	5,657.80	2,828.80	2,828.80
11/9	Atlanta - Orlando-Birmingham	N404CE	777	4	2	50.00%	5,283.80	2,641.80	2,641.80
11/17	Atlanta - Miami-Atlanta	N404CE	1,054	4	1	25.00%	7,187.20	1,791.80	0.00 BSC
12/13	Atlanta-Hammond-Atlanta	N404CE	716	2	1	50.00%	4,868.80	2,434.40	2,434.40
12/14-15	Alt-West Palm Beach-Miami-Macon-Alt	N404CE	905	4	1	25.00%	6,154.00	1,538.50	1,538.50
12/17-18	Alt-Birmingham-Alt-Birmingham-Alt-Birmingham-Alt	N404BS	672	4	2	50.00%	4,589.80	2,284.80	2,284.80
2/20-21	Atlanta - Crystal River-Atlanta	N404BS	622	8	1	12.50%	4,229.80	628.70	628.70
3/19	Birmingham-Eagle-Atlanta-Birmingham	N404BS	2,261	2	1	50.00%	15,510.80	7,755.40	0.00 BSC
3/26	Birmingham-Persecole-Alt-Birmingham	N404BS	539	8	3	37.50%	3,665.20	1,374.45	1,374.45
1/17	Birmingham-Nashville-Birmingham-Atlanta-Birmingham	N205SC	832	7	2	28.57%	3,617.80	1,033.80	0.00 BSC
1/24	Birmingham - Atlanta-Birmingham	N205SC	224	2	1	50.00%	1,523.20	761.60	761.60
2/5-9	Birmingham-Miami-Orlando-Atlanta-Miami-Orlando-Miami-Shr	N205SC	3,727	4	1	25.00%	25,343.80	6,335.90	6,335.90

TOTAL PAGE 2

Prorate Factor for Florida - A/C 6113

Total Allocated to Florida from BST

Reg % (Jan-Dec 95 actual)

Total Regulated Charged to Florida

Intra % (Jan-Dec 95 actual)

Total Intra Charged to Florida This Page

PBC

76,527.73
0.3673
28,108.63
0.946559
26,806.48
0.786944
20,937.61

42-10

PBC

42-11

ATM 2-25-97
RH S-7-97

SELL SOUTH
AIRCRAFT EXPENSE
FYE 12-31-95

AIR95.xls Range Name: PRINT3

Adjustment to Account 6113, Aircraft Expense, for accompanying spouses (and an occasional child)

Date 1995	Itinerary	Aircraft	Miles	# Pax	# Spouses	Ratio	Total \$	Spouse \$	Direct Charge to:	
									BST	Air. Co.
5/6	Atla-Augusta-Macon-Atla	N205SC	303	2	1	50.00%	2,060.40	1,030.20	1,030.20	
5/19	Atlanta - Savannah- Atlanta	N205SC	388	5	1	20.00%	2,838.40	527.68	527.68	
6/23	Atlanta - Brunswick-Atlanta	N205SC	432	2	1	50.00%	2,937.60	1,468.80	1,468.80	
6/26	Atla-Birmingham-Jackson-Birmingham-Atla	N205SC	590	3	1	33.33%	4,012.00	1,337.33	1,337.33	
7/26-27	Atla-Birmingham-Atla-Jacksonville-Miami-Atla	N205SC	1,287	10	1	10.00%	8,751.60	875.16	875.16	
8/7-8	Atla-Miami-Daytona Beach-Miami-Atla	N205SC	1,468	2	1	50.00%	9,982.40	4,991.20	4,991.20	
9/23-26	Atla-Charleston-Atla-Charleston-Atla-Charleston-Atla-Souther	N205SC	1,691	14	3	21.43%	11,498.80	2,464.03	0.00	BSC
10/02	Birmingham-Atla-Spartanburg-Birmingham	N205SC	507	2	1	50.00%	3,447.60	1,723.80	1,723.80	
11/15	Atlanta - Charleston- Atlanta	N205SC	462	3	1	33.33%	3,141.60	1,047.20	0.00	
12/11	Atlanta-Charlotte-Atlanta	N205SC	394	2	1	50.00%	2,679.20	1,339.60	1,339.60	
12/13	Atlanta-Birmingham-Atlanta	N205SC	224	2	1	50.00%	1,523.20	761.60	761.60	
12/13	Atlanta-Columbia-Atlanta	N205SC	340	2	1	50.00%	2,312.00	1,156.00	1,156.00	
12/16	Atlanta-Birmingham-Atlanta	N205SC	224	4	2	50.00%	1,523.20	761.60	761.60	

TOTAL PAGE 3

Prorate Factor for Florida - A/C 6113

Total Allocated to Florida from BST

Reg % (Jan-Dec 95 actual)

Total Regulated Charged to Florida

Intra % (Jan-Dec 95 actual)

Total Intra Charged to Florida This Page

Total Intra Charged to Florida All Pages

PBC

15,972.97

0.3673

5,866.87

0.946559

5,553.34

0.786944

4,370.17

42.10

51,183.39

PBC

BELL SOUTH
SOURCES FOR AIRCRAFT EXPENSE
FYE 12-31-95

RTM, 2-25-97
RH 5-7-97

FLPSC Adjustment RE: Corp. Aviation

The worksheet named air 95 is prepared for the Florida Surveillance Report. The FLPSC ordered that a portion of the cost of executive aircraft flights with spouses aboard must be removed from operating expense. This worksheet is used by Patricia Peacock in Regulatory (529-8889) to adjust the Surveillance Report.

Sources of information

- 1.) The utilization report prepared by Corporate Aviation-Jan Murphy-404-699-8333.
This report is by month and by aircraft and lists each flight, the itinerary, miles, passengers, and reason.
- 2.) Rate per mile-from backup for affiliated billing-Judy Butler-529-5625.
The operating expense portion of the per mile rate for 1995 is:

N404R	\$ 11.11
Other planes	\$ 6.80

- 3.) Some flights are billed to affiliates. In those cases, zero is in the column labeled "Direct Charges to BST". The flight logs by aircraft (Corp. Aviation Report 22) are the source. Judy Butler has these in a book labeled 1995 flight logs. Another source is report 21, which is by Company and is filed with the bills.
- 4.) Only a portion of some flights are billed to affiliates. These are called split trips. The miles billed to affiliates are subtracted from total miles for that flight before inputting. The affiliated passengers are also omitted. By doing this, the cost equals what was booked on BST's books.
- 5.) The cost of some flights is reclassified below the line to account 7370.9000. These flights are omitted from this worksheet. The detail of flights transferred below the line is in Judy Butler's folder labeled "reclassifications."
- 6.) The source of the Florida Account 6113 prorate factor is David Green, Corporate Matters, 529-5728. It is on worksheet 2 of his file "123data\HQ_APP.95\HQAP_95.wk1". The factor effective January 1995 is .3673.
- 7.) The regulated % and the Intra % come from COR Data and Pat Peacock works them up and inputs them after we give her the diskette.

42-13

FIT Contingency - Year 1995

① A/c 6728,9000 (36,000)

To exclude:

Increase A/c 6728,9000

42-14A

36,000

% Interstate

78.5898%

Intrastate Amount

28,292

+

42-5

SIT (.055)

(1,556)

+

FIT (.33075)

(9,358)

+

NOI (.61425)

(17,378)

+

PBC

① A/c TITLE: "OTHER G&A OTHER"

CONCLUSION:

AUDITOR ATTESTS ONLY TO THE SEPARATION
CALCULATION

SOURCE OF SEPARATED AMOUNT IS UNKNOWN,
& THERE IS NO DATA PROVIDED ABOUT ITS
COMPLETENESS PER G/L.

PBC

42-14

[illegible]

BELL SOUTH

DEPR ADJMT

FYE 12-31-95

RTM, 3-4-97

RH 5-7-97

SUMMARY OF DEPR ADJ BOOKED 3/95
NOT APPLICABLE TO 12 MOS END 12/31/95

TAB NO	DEPR RESV	DEPR EXPENSE
1	617,329.27	(2,771,346.06) ✓
2	(369.36)	0.00 ✓
3	(2,504.97)	12,023.86 ✓
4	(22,018.54)	105,689.01 ✓
TOTAL	592,436.40	(2,653,633.19)

PBC

< 250090.22 >

TOTAL

< 2903723.41 >

42-5

✓ - Agreed To BELL SOUTH SCHEDULES
OF MONTHLY EST'D ACCRUAL ADJMT

PBC

42-15

BELL SOUTH

RTM, 3-4-97

DEPR

RH 5-7-97

FYE 12-31-95

SUMMARY OF DEPR ADJ BOOKED 2/95
NOT APPLICABLE TO 12 MOS END 12/31/95

TAB NO	DEPR RESV	DEPR EXPENSE
1	(51,445.94)	411,567.51 ✓
2	508.83	(4,070.69) ✓
3	159.46	(1,200.83) ✓
4	8.08	(64.68) ✓
5	43,167.31	(345,338.48) ✓
6	0.00	(0.01)
7	(28.76)	226.07 ✓
8	5,103.94	(311,209.11) ✓
TOTAL	(2,527.08)	(250,090.22) 42-15

PBC

42-18

T

✓ — Agreed To BELL SOUTH SCHEDULES
OF MONTHLY ESTIMATED ACCRUAL ADJMT

PBC

42-16

RM 3-4-95
RH 5-7-97

BELL SOUTH
DEPR NAT
FYE 12-31-95

SUMMARY OF ADJUSTMENTS TO FR ADJUSTMENT
BUSINESS MONTH: 9502

T A B L E N O	ACCT	DEP CAT	CURRENT YEAR ADJUSTMENTS				OUT-OF-PERIOD ADJUSTMENTS				TOTAL ADJUSTMENTS			
			ADJUSTMENT TO PSC ACCRUAL	ADJUSTMENT TO FCC ACCRUAL	ADJUSTMENT TO ACCRUAL DIFF	ADJUSTMENT TO FR ADJ	ADJUSTMENT TO PSC ACCRUAL	ADJUSTMENT TO FCC ACCRUAL	ADJUSTMENT TO ACCRUAL DIFF	ADJUSTMENT TO FR ADJ	ADJUSTMENT TO PSC ACCRUAL	ADJUSTMENT TO FCC ACCRUAL	ADJUSTMENT TO ACCRUAL DIFF	ADJUSTMENT TO FR ADJ
1	77C	(VAR)	0.00		0.00	0.00	(730,998.36)		(730,998.36)	(588,687.73)	(730,998.36)	0.00	(730,998.36)	(588,687.73)
1	877C	(VAR)	0.00		0.00	0.00	219,575.88		219,575.88	177,120.34	219,575.88	0.00	219,575.88	177,120.34
2	377C	(VAR)	(0.01)		(0.01)	(0.01)	147,637.64		147,637.64	118,454.75	147,637.63	0.00	147,637.63	118,454.74
2	887C	(VAR)	0.00		0.00	0.00	(142,562.11)		(142,562.11)	(114,384.05)	(142,562.11)	0.00	(142,562.11)	(114,384.05)
3	F22C	OACOP	135.13		135.13	100.84	1,486.43		1,486.43	1,108.17	1,621.56	0.00	1,621.56	1,209.01
3	F43C	OBCOP	115.54		115.54	86.22	1,271.02		1,271.02	947.58	1,386.56	0.00	1,386.56	1,033.80
3	F5C	OUCOP	1,639.12		1,639.12	1,223.20	18,182.71		18,182.71	13,555.20	19,821.83	0.00	19,821.83	14,778.40
3	1C	OPOLB	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
3	22C	OACMT	48.41		48.41	36.13	532.50		532.50	396.99	580.91	0.00	580.91	433.12
3	4C	OCOND	28.31		28.31	21.13	311.42		311.42	232.17	339.73	0.00	339.73	253.30
3	45C	OBCMT	6.45		6.45	4.81	70.99		70.99	52.92	77.44	0.00	77.44	57.74
3	5C	OUCMT	17.71		17.71	13.22	194.79		194.79	145.22	212.50	0.00	212.50	158.44
3	802C	OACMT	(48.41)		(48.41)	(36.13)	(532.51)		(532.51)	(397.00)	(580.92)	0.00	(580.92)	(433.13)
3	805C	OUCMT	(17.71)		(17.71)	(13.23)	(194.81)		(194.81)	(145.24)	(212.52)	0.00	(212.52)	(158.45)
3	811C	OPOLB	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
3	84C	OCOND	0.00		0.00	0.00	(311.41)		(311.41)	(232.16)	(311.41)	0.00	(311.41)	(232.16)
3	882C	OACOP	(135.13)		(135.13)	(100.84)	(1,216.17)		(1,216.17)	(907.79)	(1,351.30)	0.00	(1,351.30)	(1,008.63)
3	883C	OUCOP	(1,634.93)		(1,634.93)	(1,220.07)	(18,136.59)		(18,136.59)	(13,520.81)	(19,771.52)	0.00	(19,771.52)	(14,740.89)
3	983C	OUCOP	(4.20)		(4.20)	(3.13)	(46.20)		(46.20)	(34.44)	(50.40)	0.00	(50.40)	(37.58)
4	830C	GOPCP	0.00		0.00	0.00	101.21		101.21	64.68	101.21	0.00	101.21	64.68
5	77C	(VAR)	0.00		0.00	0.00	410,523.36		410,523.36	330,517.39	410,523.36	0.00	410,523.36	330,517.39
5	877C	(VAR)	0.00		0.00	0.00	18,418.58		18,418.58	14,821.11	18,418.58	0.00	18,418.58	14,821.11
6	357C	(VAR)	23.69		23.69	16.98	123,258.22		123,258.22	87,625.85	123,281.91	0.00	123,281.91	87,642.83
6	857C	(VAR)	(23.69)		(23.69)	(16.98)	(123,258.21)		(123,258.21)	(87,625.84)	(123,281.90)	0.00	(123,281.90)	(87,642.82)

DATE: 03/03/95
TIME: 06:43 AM
FILENAME: 123\WKSH\T\DEPR\AD\1995\9502\SUMMARY.WK1

PBC

PBC

BELL SOUTH
DEPR ADJ
FYE 12-31-95
RTM 3-4-97
RH 5-7-97

SUMMARY OF ADJUSTMENTS TO PR ADJUSTMENT
BUSINESS MONTH: 9302

T A B L E	ACCT	DEP CAT	CURRENT YEAR ADJUSTMENTS				OUT-OF-PERIOD ADJUSTMENTS				TOTAL ADJUSTMENTS			
			ADJUSTMENT TO PSC ACCRUAL	ADJUSTMENT TO FCC ACCRUAL	ADJUSTMENT TO ACCRUAL DIFF	ADJUSTMENT TO PR ADJ	ADJUSTMENT TO PSC ACCRUAL	ADJUSTMENT TO FCC ACCRUAL	ADJUSTMENT TO ACCRUAL DIFF	ADJUSTMENT TO PR ADJ	ADJUSTMENT TO PSC ACCRUAL	ADJUSTMENT TO FCC ACCRUAL	ADJUSTMENT TO ACCRUAL DIFF	ADJUSTMENT TO PR ADJ
7	10C	OBMS	(15.87)		(15.87)	(11.88)	(173.95)		(173.95)	(131.10)	(189.82)	0.00	(189.82)	(142.98)
7	340C	DOWEQ	7.78		7.78	5.82	(125.42)		(125.42)	(94.96)	(117.64)	0.00	(117.64)	(89.14)
8	77C	(VAR)	(516,538.86)		(516,538.86)	(413,577.69)	385,760.28		385,760.28	310,687.79	(130,778.58)	0.00	(130,778.58)	(102,889.90)
8	877C	(VAR)	7,417.15		7,417.15	5,938.70	0.00		0.00	0.00	7,417.15	0.00	7,417.15	5,938.70
8	117C	COSAN	2,546.41		2,546.41	2,072.74	0.00		0.00	0.00	2,546.41	0.00	2,546.41	2,072.74
8	417C	COSCB	0.00		0.00	0.00	654.71		654.71	521.32	654.71	0.00	654.71	521.32
	TOTALS		(506,433.11)	0.00	(506,433.11)	(405,460.16)	310,424.00	0.00	310,424.00	250,090.23	(196,009.11)	0.00	(196,009.11)	(155,369.93)

DATE: 03/03/93
TIME: 06:43 AM
FILENAME: 1231WKSHTDEPRADJ19950302SUMMARY.WK1

PBC

42-14

PBC

Tax looked to AIC 6728.9000 that was beyond the statute
of limitations to be able to collect from taxing
authority

North Fla (Jacksonville) ① 39,497.96
South Fla (Miami) 54,956.29
Southeast Fla (Ft. Lauderdale) ✓ 49,255.94

90 Reg 6728.9000

Reg Amount

90 Intra

Intra Amount

PBC

143,710.19

→ 95.15% A

136,740 A

78.5898%

107,464 A

42-5

6728.9000 ✓ 45,246,912.40 / 47,555,385.45

To exclude reverse sign

✓ - Agreed To Bell South INQUIRY PAGE
① AUDITOR HAS NO SOURCE FOR THESE AMOUNTS.

AUDIT CONCLUSION: NO AUDIT RELIABILITY POSSIBLE
BEYOND THE RECALCULATIONS NOTED ABOVE.

PBC

42-19

Out of Period Expense

ICIC adjustment booked 3/95 applicable to 4/93-1/95

A/c 6728.7000

① 483,290 (A)

Portion Not Appl. to 12 mos. end. 12/31/95

③ (461,322) (B)

90 Reg = 94,789

(437,241) +

90 Intra = 78,589

(343,627) +

42-5:

PBC

43-513

① THIS AMOUNT WAS DEVELOPED BY BELL SOUTH. IT CAN NOT BE AGREED TO THE C/L NOR ANY OTHER SOURCE AVAILABLE TO AUDIT STAFF.

② How Bell So. WENT FROM 483,290 TO 461,322 VIA THE FOLLOWING LOGIC:

TOTAL MONTHS APPLICABLE:

1993 - 9

1994 - 12

1995 - 1

TOT. Mo. 22

OUT OF PERIOD } ③ 21

$$\textcircled{C} \textcircled{D} \quad 21 \div 22 = .954545$$

$$\times \quad 483,290 = \textcircled{B} \quad 461,322$$

(A)

③ SEPARATION FACTORS HAVE BEEN EXCLUDED FROM SCOPE OF AUDIT.

④ AUDITOR ATTEMPTED TO TRACE AMOUNT TO JOURNAL ENTRY VIA REG # BOB2. BECAUSE THE COMPANY PROVIDED 11 PAGES OF UNRELATED WORKPAPERS, AUDITOR CHOSE TO SAVE TIME & NOT PURSUE THE MATTER. FAX

PBC

42-20

BELL SOUTH

RTM, 3-5-97

OUT OF PERIOD EXP - ICIC ADJMT
FYE 12-31-95

RH 5-7-9-

MODIFY: ESC = Done editing CTRL-A = Typeover/Insert CTRL-R = Red
CTRL-X = Delete character CTRL-D = Delete rest of line

----- actuals ----- Press CTRL-W for Help -----

select acct, sum(jan95+feb95+mar95+apr95+may95+jun95+jul95+aug95+
sep95+oct95+nov95+dec95)
from flregmr
where acct=6728 and src>7000 and src<7300
group by acct

exit Alt-x' help Alt-h' port 1' speed 9600'par none' echo rem' VT320

New Run Modify Use-editor Output Choose Save Info Drop Exit
on the current SQL statements.

----- actuals ----- Press CTRL-W for Help -----

acct (sum)

6728 (A) 52018130.00

90 Reg (E) 94.78%
42.22

PBC

1 row(s) retrieved.

exit Alt-x' help Alt-h' port 1' speed 9600'par none' echo rem' VT320

REG ALLOCATION Percent

(A) 52,018,130 ÷ 54,883,877 = (E) 94.78%

42.22

PBC

42.22

DIFY: ESC = Done editing CTRL-A = Typeover/Insert CTRL-R = Rec
 CTRL-X = Delete character CTRL-D = Delete rest of line

----- actuals ----- Press CTRL-W for Help -----

select acct, sum(jan95+feb95+mar95+apr95+may95+jun95+jul95+aug95+
 sep95+oct95+nov95+dec95)
 from flcombmr
 where acct=6728 and src>7000 and src<7300
 group by acct

exit Alt-x* help Alt-h* port 1* speed 9600*par none* echo rem* VT320

SQL: New Run Modify Use-editor Output Choose Save Info Drop Exit
 Run the current SQL statements.

----- actuals ----- Press CTRL-W for Help -----

acct	(sum)
6728	54883877.00 7 42-21

PBC

1 row(s) retrieved.
 exit Alt-x* help Alt-h* port 1* speed 9600*par none* echo rem* VT320

① flcombmr - COMBINATION MR G/L
 ② SRC - Subsidiary record category

fr - G/L w/ PSC & GAAP Adj.mts
 mr - G/L w/ ONLY FCC Adj.mts

PBC

42-22

BELL SOUTH

RTM, 3-6-

Co. REQUEST FOR A REQUEST

FYE 12-31-95

RH 5-7-9

-97 07:46AM FROM FINANCE REGULATORY TO 19042228640

P002/002

Date: March 6, 1997

TO: Bob Moore

From: Patti Klein

Subject: Documentation for March 1995 ICIC entry

Bob, would you please FAX me a request for documentation for the March 1995 ICIC entry. ^①

I have requested documentation from the Cost Office, which I hope to forward to you by Monday.

^②
The three pages which I FAXed yesterday were the monthly ledgers for Account 6728.7000 (Intracompany Investment Compensation). Although you cannot tie the entry in question to the ledger, you can see that the March amounts in total (and in particular the credit for Mississippi) were higher than the amounts for February and April. The allocation of costs between states varies somewhat each month, so the March variance does not exactly equal the adjustment in question.

The entry covered the period April 1993 through January 1995, which is 22 months. Since 21 months related to periods prior to 1995, we multiplied the \$483,000 by 21/22 to get the amount to remove from 1995 expense.

Patricia and I will be in meetings from 9:00 a.m. until 3:00 p.m. today. Go ahead and send FAX or phone messages, and we will get back with you as soon as possible.

PBC

① AUDITOR'S OPINION: REMAINING AUDIT TIME DOES NOT ALLOW SUCH REQUESTS. 2. BELL SOUTH SHOULD PROVIDE THIS INFO WITHOUT A REQUEST.

② PAGES PROVIDED ARE TOTALLY USELESS.

PBC

4-2-23

RTM, 3-6-9
RH 5-7-97
BELL SOUTH
SET USE FEE
FYE 12-31-95

Booked 5/95 - SET USE FEE

(2)

North	1993	1994	Total Appl to 94 & Prior
A/C5001 - A/C5069	(41,063.75)	(322,153.75)	(363,217.50)
A/C5100 - A/C 5169	0.00	0.00	0.00
A/C5230 - A/C5270	0.00	0.00	0.00

South			
A/C5001 - A/C5069	(39,216.25)	(317,117.50)	(356,333.75)
A/C5100 - A/C 5169	0.00	0.00	0.00
A/C5230 - A/C5270	0.00	0.00	0.00

Southeast			
A/C5001 - A/C5069	(35,020.00)	(282,671.25)	(317,691.25)
A/C5100 - A/C 5169	0.00	0.00	0.00
A/C5230 - A/C5270	0.00	0.00	0.00

State Total			
A/C5001 - A/C5069	(115,300.00)	(921,942.50)	(1,037,242.50)
A/C5100 - A/C 5169	0.00	0.00	0.00
A/C5230 - A/C5270	0.00	0.00	0.00
Total	(115,300.00)	(921,942.50)	(1,037,242.50)

(B)

Total Set Use Fees Booked in 1995
Total Revenue was reversed in May 95
and booked as an increase to 6728.9000.

Total Exp. appl. to 1994 + Prior =

\$ 1,886,613 (A)

No Reg 0 X 95.1590
Reg Amt. 1,795,112 +
No Intra 0 X 78.589890
Intra Amt. (1,410,775) +
43-5C1

PBC

65.00
849,297.50
(B) 1,037,242.50
1,886,605

8 - IMMATERIAL DIFF

(A) 1,886,613

(1) SEPARATION FACTORS OUTSIDE SCOPE OF AUDIT.

(2) THIS SUPPORT BY CO. CANNOT BE RECONCILED TO LEDGERS AVAILABLE TO LEDGERS AVAILABLE TO THE AUDIT STAFF.

PBC

42-24

BELL SOUTH
SET USE FEES
FYE 12-31-95

RTM, 3-6-9
RH 5-7-97

Booked 6/95 - SET USE FEE

①

	North	1993	1994	Appl to 94 & Prior
1	A/C5001 - A/C5069	(25,170.00)	(216,506.25)	(241,676.25)
2	A/C5100 - A/C 5169	0.00	0.00	0.00
3	A/C5230 - A/C5270	0.00	0.00	0.00
4	<u>South</u>			
5	A/C5001 - A/C5069	(34,177.50)	(284,910.00)	(319,087.50)
6	A/C5100 - A/C 5169	0.00	0.00	0.00
7	A/C5230 - A/C5270	0.00	0.00	0.00
8	<u>Southeast</u>			
9	A/C5001 - A/C5069	(31,163.75)	(257,370.00)	(288,533.75)
10	A/C5100 - A/C 5169	0.00	0.00	0.00
11	A/C5230 - A/C5270	0.00	0.00	0.00
12	<u>State Total</u>			
13	A/C5001 - A/C5069	(90,511.25)	(758,786.25)	(849,297.50)
14	A/C5100 - A/C 5169	0.00	0.00	0.00
15	A/C5230 - A/C5270	0.00	0.00	0.00
16	Total	(90,511.25)	(758,786.25)	(849,297.50)

PBC

42-

①

	5/94	6/94	7/94	8/94	9/94	10/94	11/94	12/94	1994	Check
1	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(65.00)	(65.00)
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4										
5										
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9										
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13										
14	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(65.00)	(65.00)
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(6.25)	(65.00)	(65.00)

PBC

PBC

① THIS SUPPORT PROVIDED BY BELL SOUTH
CAN NOT BE RECONCILED TO LEDGERS
AVAILABLE TO THE AUDIT STAFF.

42-25

BELL SOUTH

RTM, 3-6-9

UNCOLLECTABLE RECEIVABLES RH 5-7-97

FYE 12-31-95

Mar. 95

- 7 -

15. Corporate Accounting will make an MR entry to write-off uncollectable receivables and to reserve for potential uncollectables related to miscellaneous billing. (Mike Kilgore 404-529-2731)

	Write-off	Reserve	Total
AL	\$ 132	\$ 86	\$ 218
FL	394	257	651
GA	267	174	441
KY	78	51	129
LA	144	94	238
MS	93	61	154
NC	152	99	251
SC	91	59	150
TN	181	119	300
CO	\$ 1,532	\$ 1,000	\$ 2,532

If you have any questions concerning these items or need more details, please call.

Committee

Director - Corporate Accounting

P. H. Casey
W. C. Cangelosi
J. G. Butler
C. F. Hamff
C. J. Lathram
T. F. Lohman
G. L. Cochran
W. S. Reid
J. E. Beals
Susan Smith-Creel
G. S. Griffin

PBC

PBC

Write off uncollectable receivables for potential uncollectables related to miscellaneous billing applicable to prior years

Write off uncollectable receivables for potential uncollectables related to miscellaneous billing applicable to prior years

A/C 6728,9000 ① 394,000
No Reg ① 15.1590
Reg. Amt 374,891 +
No Extra ① 78.5898%
Extra Amt. 294,626 +
43-5C1

- ① - SEPARATION FACTOR TESTING OUTSIDE AHAITSOPE.
② No OTHER SUPPORT PROVIDED BY Co.

PBC

AD-10

BELL SOUTH
INMATE SERVICES
FYE 12-31-95

RTM, 3-6-97
RH 5-7-97

INMATE SERVICES JOURNALIZATION CORRECTION

PROBLEM:

Revenue and expense for the 'Inmate Services' product have not been properly journalized for certain customer locations in AL, FL, GA, LA, and MS dating back to 1993.

PRODUCT DESCRIPTION:

'Inmate Services' equipment is non-regulated Customer Premise Equipment (CPE) that is leased from BellSouth to prison facilities to allow the prison officials to monitor and control the use of the coin phones by the inmates. Journal entries are prepared by CBS to record the expense and revenue associated with this product based on information (i.e. contracts and worksheets) provided by Public Communications.

ROOT CAUSE:

There were several causes for this problem:

1. Some contracts and worksheets were not provided by Public Communications to CBS.
2. Public Communications did not notify CBS or prepare new contract worksheets for the contracts which renewed thru an 'automatic renewal' phrase in the contract.
3. Public Communications did not notify CBS or prepare new contract worksheets when certain rates changed due to contract re-negotiation.
4. CBS did not journalize the expenses and revenues for some contracts due to oversight and to problems stemming from the 1993 RAO consolidations.

CORRECTIVE ACTION:

Journal entries were made in October 1995 to recognize the revenue and expense. Non-regulated revenues were credited and commission expenses were debited by the amounts in the table below.

IMPACT:

The following table summarizes the impact by state by year:

SITE	1993	1994	1995	TOTAL
AL		832.12	416.06	1,248.18
FL	17,645.84	114,602.43	117,320.50	249,568.77 (A)
GA	2,621.15	4,493.40	5,299.44	12,413.99
LA			868.08	868.08
MS		2,197.75	53,352.24	55,549.99
TOTAL	20,266.99	122,125.70	177,256.32	319,649.01

ACCOUNTS:

Non-regulated revenue account: 5280.2610 (account code JA1)
Expense account: 9003.1000/6623 (account code 860) - commission expense

PROCESS IMPROVEMENT:

CBS initiated the idea to perform a joint, yearly review on all 'Inmate Services' contracts. Public Communications agreed to participate in this annual effort.

CONTACT:

CBS - Richard Martin (205) 321-3395

To remove Inmate Services booked in October 1995

1. To move expense booked 10/95 to non-reg for inmate services

42-29
42-30

Alc 6623 (249,569) (A)

To Reg 96.551370

Reg Amt (240,962) +

To Extra 84.830870

Extra Amt (204,410) +

42-3

BELL SOUTH
INMATE SERVICES
FYE 12-31-95

RTM, 3-6-97
RH 5-7-97

MESSAGE Dated: 10/31/95 at 11:00
Subject: 10/95 'Inmate Services' Journalization Correction Contents: 2
Sender: Richard J. Martin / AL, BRHM06
PHONE-1-2053213888;

Part 1

FROM: Richard J. Martin / AL, BRHM06

TO: LYN ROGERS-HANEY / BRIDGE (ROGERSHANEY@ALHR)

CC: Bill C. Edwards / AL, BRHM07
Pamela E. Epps / AL, BRHM07

Part 2

Lyn,

During October 1995 business, we made the following entries to correct the journalization for Inmate Services dating back to 1993. The entries debit 9003.1000/6623 (account code 860, FC 8161, EXTC 577, RC K0504000 - pay phone commission expense) and credit 5280.2610 (account code JAL - non-regulated revenue). This information is being provided to you for your use in preparing and/or adjusting any non-regulated product reports.

SITE	1993	1994	1995	TOTAL
AL		832.12	416.06	1,248.18
FL	17,645.84	114,602.43	117,320.50	249,568.77
GA	3,621.15	4,493.40	5,299.44	12,413.99
LA			868.08	868.08
MS		2,197.75	53,352.24	55,549.99
TOTAL	20,266.99	122,125.70	177,256.32	319,649.01

If you have any questions or if you need further information on this subject, feel free to give me a call.

Thanks,
Richard Martin
Specialist - CBS Journals/Settlements
205-321-3395

CC: Pamela Epps
Bill Edwards



42-V

BELL SOUTH
INMATE SERVICES
FYE 12-31-95
RTM, 3-69
RH 5-7-97

INMATE SERVICES JOURNALIZATION ADJUSTMENTS - JOURNALIZED 10/95

STATE	CONTRACT	MONTHLY RENT / ADJ	ADJ DATES	1993 MONTHS	1993 REVENUE	1994 MONTHS	1994 REVENUE	1995 MONTHS	1995 REVENUE	TOTAL # MONTHS	TOTAL REV. ADJ.
AL	DONALDSON	418.08	11/94-1/95			2	832.12	1	418.08	3	1,248.18
FL	ALACHUA	1423.05	11/93-10-95	2	2,846.10	12	17,076.60	10	14,230.50	24	34,153.20
	BREVARD	1829.47	11/93-10-95	2	3,658.94	12	21,953.64	10	18,294.70	24	43,907.28
	DADE	2339.77	11/93-10-95			3	7,019.31	10	23,397.70	13	30,417.01
	INDIAN RIVER	816.68	11/93-10-95	2	1,633.32	12	9,799.92	10	8,166.80	24	19,599.84
	MARTIN	1383.91	11/93-10-95	2	2,767.82	12	16,806.92	10	13,839.10	24	33,213.84
	PALM BEACH	1748.32	11/93-10-95	2	3,496.64	12	20,978.84	10	17,483.20	24	41,958.68
	ST. LUCIE	1621.51	11/93-10-95	2	3,243.02	12	19,458.12	10	16,215.10	24	38,915.24
	VOLUSIA	569.30	10/94-9/95			3	1,708.08	10	6,693.60	13	7,401.68
	FL CONSOLIDATED 10/93										
	FL TOTAL				17,045.84		114,802.43		117,320.50		245,568.77
GA	COBB	239.02	4/95-8/95					5	1,195.10	5	1,195.10
	COBB	179.82	9/95-10/95					2	359.84	2	359.84
	GLYNN	374.45	8/93-10/95	7	2,621.15	12	4,493.40	10	3,744.50	29	10,859.05
	GA CONSOLIDATED 5/93										
	GA TOTAL				2,621.15		4,493.40		5,299.44		12,413.99
LA	ST. CHARLES PARISH	144.68	5/95-10/95					6	868.08	6	868.08
MS	PARCHMAN	3401.52	1/95-9/95					9	30,613.68	9	30,613.68
	CENTRAL	1297.54	1/95-9/95					9	11,677.86	9	11,677.86
	LAUDERDALE	343.21	12/94-10/95			1	343.21	10	3,432.10	11	3,775.31
	MONROE	328.82	10/94-10/95			3	988.46	10	3,288.20	13	4,274.66
	NESHOMA	144.68	1/95-10/95					10	1,446.80	10	1,446.80
	PONTOTOC	144.68	11/94-10/95			2	289.36	10	1,446.80	12	1,736.16
	SUNFLOWER	144.68	9/94-10/95			4	578.72	10	1,446.80	14	2,025.52
	MS TOTAL						2,197.75		53,362.24		55,548.99
TOTAL					20,266.89		122,125.70		177,258.32		318,848.01

11-20-95 10:13AM

10 914045257045

PBC

PBC



1 AUDIT EXCEPTION NO. 1

2 SUBJECT: CREDITS IN THE PROCUREMENT OF CENTRAL OFFICE
3 SWITCH EQUIPMENT

4 STATEMENT OF FACT:

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In audit request 16, staff requested more details regarding the credits. The company answer stated that approximately \$1.3 million relates to Florida. The response stated:

The mechanization of the vendor's billing system made identification of the specific reimbursment due BST difficult and time-consuming. The credits, therefore, were not booked in 1994. All documentation necessary for the refund now has been completed, however, and reimbursement from the vendor is anticipated in June or July 1995.

Upon receipt of the draft from the vendor, the reimbursement will be booked as follows, (reflected here by the year to which the credit charge was applicable)"

YEAR	ACCT 2212	ACCT 6212
1991	68,136.00	12,945.00
1992	(310,630.00)	(59,015.00)
1993	(819,356.00)	(155,666.00)
1994	2,134.00	0.00
	(1,059,716.00)	(201,736.00)

42-36

RECOMMENDATION: Remove the above amounts from Rate Base for account 2212 for 1993 and 1994. The majority of the expense adjustment is for 1993 and should be adjusted to the 1993 Surveillance Report which has not been closed.

COMPANY COMMENT:

The Company calculated the entries, and they are included following this Exception.



AUDIT EXCEPTION NO. 1

SUBJECT: CREDITS IN THE PROCUREMENT OF CENTRAL OFFICE
SWITCH EQUIPMENT

STATEMENT OF FACT: Internal Audit performed an audit of BST—Network Planning and Engineering; Procurement Property and Services Management, audit number V40-22-38-A-S. The audit was of the system used when Network equipment engineers place telephone equipment orders with the vendors.

The audit reported that:

"The Procurement Services reconciliation process has been discontinued due to staff reassignment and resumption of the process is uncertain. Management should consider resumption as over \$1.5 million in credits due to BST were uncovered through the reconciliation of completed switch replacement projects in Georgia & Florida."

In audit request 16, staff requested more details regarding the credits. The company answer stated that approximately \$1.3 million relates to Florida. The response stated:

The mechanization of the vendor's billing system made identification of the specific reimbursment due BST difficult and time-consuming. The credits, therefore, were not booked in 1994. All documentation necessary for the refund now has been completed, however, and reimbursement from the vendor is anticipated in June or July 1995.

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42-36

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COMPANY COMMENT:

The Company calculated the entries, and they are included following this Exception.



Out of Period Expenses

1. Rent Expense booked in October 1995 applicable to 1987-1992

To remove:

A/c 6411 (448,503)

% Reg 100%

Reg Amt. (448,503)

% Extra 74.5218%

Extra Amt. (334,233)

2. Rent Expense booked 12/95 applicable to 1993 (198,421)

To remove:

A/c 6411 198,421

% Reg 100%

Reg Amt. 198,421

% Extra 74.5218%

Extra Amt. 147,867

3. Rent Expense booked 5/95 applicable to 1994

To remove:

A/c 6411 120,000

% Reg 100%

Reg Amt. 120,000

% Extra 74.5218%

Extra Amt. 89,426 ~~44~~

4. Net Extra Amt. (96,940)
42-6



To remove amount booked in 1995 (applicable) to
1994 for renovations of computer space

Increase Plt. Spec. Exp.

263,357

% Reg = 96.6378%

254,502 +

% Intra = 78.6300%

200,115 +

42-6

PBC

10531

Southern Bell Tel. & Tel. Co.
Docket No. 920260-TL (Post Settlement)
PC's 10th Set of Interrogatories
July 27, 1995
Item No. 161a.cv
Page 1 of 1

REQUEST: Refer to POD 31.

cv. 5830 - a payment to Ascom Timeplex in the amount of \$479,500 was apparently paid based on a fax copy. Explain what services are being provided by Ascom Timeplex and state whether all of such services have been provided as of the date of the invoice.

RESPONSE: cv. The Company is redesigning the BellSouth Corporation Network - MultiPlexer (BSCN-M) and transitioning to a new network management system. BSCN-M is an internal communications network with 300+ nodes and approximately 200 sites throughout the region. Ascom Timeplex will provide consulting, design, coordination and management services for the redesign project. In addition, Ascom Timeplex will provide two software products which will be used to enhance management and operations of the network. As of the invoice date, these services had not been rendered, however, BST received a five percent discount by prepaying. BST will adjust the revised 1994 Surveillance Report to remove the intrastate portion of this expense (\$90,757).

42-6

*Move expense to 1995 when services
were rendered. Increase 1995 expense.*

INFORMATION PROVIDED BY:

Daniel H. Catt
Planner
3535 Colonnade Parkway
Birmingham, AL 35243



Southern Bell Tel. & Tel. Co.
Docket No. 920260-TL (Post Settlement)
PC's 10th Set of Interrogatories
July 27, 1995
Item No. 161a.cxxxv
Page 1 of 1

REQUEST: cxxxv. 5989 - a payment to Sybase in the amount of \$3,162,856.68 includes tax at \$234,285.68. Explain the purpose of this invoice, state where the products or licenses are applicable to and explain the sales tax rate of 8%. Is this license only applicable to the Birmingham Data Center?

RESPONSE: cxxxv. The payment to Sybase Inc. covered the licensing fee for applications used to support development of the Future Billing System and the Billing Network Element Intelligence project as BST. The Sybase licenses are used at Company headquarters in Alabama. The 8% tax rate represents a 4% Alabama state tax and a 4% local tax rate. However, tax should not have been charged on this invoice and BST received reimbursement for the tax charged on the invoice in 1995. The Company will adjust the revised 1994 Surveillance report to remove the Florida intrastate portion of the expense relating to the tax charged (\$46,249).

42-6
Remove reimbursement from 1995 - applicable
to 1994
Increase 1995 expense

INFORMATION PROVIDED BY:

Carolyn R. Williams
Supervisor
675 West Peachtree Street
Atlanta, Georgia 30375

PBC

Out of Period Expense

1. To remain amount booked 7/95 related to settlement
of a sales tax audit appeal appl to 6/91-12/94

A/c 6728.9000

42-35

119,000

% Reg A/c 6728.9000

95.15%

Reg Amt.

113,229

★

% Extra

78.5898%

Extra Amount

88,986

★

42-6

BST
Special Accounting Transactions
July 1995

July 1995

August 4, 1995

Items To Be Recorded in July 1995 Business	Status / Description	State	Account Dr. (Cr.)	Account Dr. (Cr.)	Subject Matter Expert
1. Uncoll. Reserve	The Consolidated Revenue Office will record an MR Basis entry related to the adjustment of uncollectible reserves in all states except Florida. This will adjust the reserve level to 8-10 months of average actual bad debt coverage.	AL FL GA KY LA MS NC SC TN CO	1181.xxxx (.151) 0 1.287 (.420) .849 .170 (.018) (.892) .105 .930	.5301.xxxx .151 0 (1.287) .420 (.849) (.170) .018 .892 (.105) (.930)	Russ Goldman 404-529-0439
2. Uncollect. Monthly Accrual	The Consolidated Revenue Office will make MR basis changes to the monthly uncollectible accrual factors to reflect anticipated write off trends. Fla. adjustments were made in June's business for residence and public.	AL FL GA KY LA MS NC SC TN CO	1181.xxx .023 (.037) (.078) (.020) .021 (.096) .009 (.103) .022 (.259)	5301.xxxx (.023) .037 .078 .020 (.021) .096 (.009) .103 (.022) .259	Russ Goldman 404-529-0439
3. Sales Tax Audit	The Consolidated Disbursements Office will record an MR Basis entry related to the receipt of a cash settlement from the state of Tennessee for a favorable sales tax audit appeal.	AL FL GA KY LA MS NC SC TN CO	Cash .039 .119 .078 .022 .043 .026 .043 .027 .051 .450	6728.9000 (.039) (.119) (.078) (.022) (.043) (.026) (.043) (.027) (.051) (.450)	Eric McKinley 404-250-6940 → T 42-34
4. NC Sales and Use Tax- Reclass	The credit side of June 1995 close-out letters' item #10 will be reclassified to NC from HQ.	AL FL GA KY LA MS NC SC TN CO	6728.9000 .087 .265 .173 .050 .095 .059 0 .061 .114 .904	6728.9000 0 0 0 0 0 0 (.904) 0 0 (.904)	Eric McKinley 404-250-6940

PBC

Out of Period Expense

1. To remove credit in the procurement of central office switch equipment appl. to 1991-1993 booked 7/95

Increase A/C 6212	43-551 201,736
% Reg.	96.7618%
Reg. Amt.	195,203 +A
% Intra	76.9435%
Intra Amt.	150,196 +A
	42-6



12 34

1. To include expense booked 3/96 applicable to 1995
FC 0001 - A/c 6711

A/c 6711 814,682 ✓

90 Reg. ① 94,219.60

Reg. Amt. 767,590 +

90 Extra ① 78,620.10

Extra Amt. 603,480 +

42-7

✓ Agreed To Fax Copy of Supporting Vouchers

① AMT OF (SEPARATION FACTOR) WAS OUTSIDE AUDIT SCOPE.

42-7

SAT
Sorrells Audit
YTD 12/31/95

2/10/1997
Rt. 5.7-97 ~~RT~~

Analytic Review is
found on WP 7 through 8

7 - $\frac{7-7}{30}$

74

BST- Florida
Surveillance Audit
1995

MER 2/25/97
RH 5-7-97

Charges for the Atlanta Committee for the Olympic Games &
Charges for the Atlanta Paralympic Organizing Committee

(BSC)
Bell South Corp charged Bell South Telecommunications (BST)
\$1,457,922 for Olympic costs
BST Added \$1,366,082 for a total charge of \$2,824,004

This was charged By BST AS? Account 6612 \$952,981

Account 7370 is below the line. Account 7370 \$1,871,423

The Account 6612 \$952,981 was allocated; Florida received
A credit of \$1,825.

Services were credited to Operating Revenue AND
Offset to Sales Expense. This overstated Revenue
and Expense.

BSC also billed BST \$2,491,430 for Olympic Related
Advertising in Act. 662. This was removed in a Regulatory
Adjustment \$4,340,000 (\$4,271,000 on 1st Report) 45-2.1 This figure
Also included Contributions and memberships and Golf.
Other Corporate Advertising was removed in a Regulatory
Adjustment (\$119,000) 45-2.5

Conclusion: All Olympic expenses charged to Florida
was below the line or removed by an adjustment.

BELL SOUTH
1996 EXP APPLICABLE TO 1995
FYE 12-31-95

RTM, 3-7-9
RH 5-7-97

Out of Period Expenses - 1995

(2)

1. To include expense booked 2/96 applicable to 1995

A/C 6611 (H) 62,700

A/C 6613 (J) 1,455,443

% Reg A/C 6611 = 88.4357%

% Reg A/C 6613 = 94.5753%

Reg A/C 6611 55,449 *

Reg A/C 6613 1,376,490 *

Total Cust. Opr. Exp. 1,431,939 *

% Extra (I) 71.8246%

Extra Amount (PBC) 1,028,484 *

42-7

R-94X

RTAP Report: A
Report Title: Not Specified

Actual Dollars

Date: 03/15/96 Time: 11:52

RCC : 00X0000 Total/Incr : T Rounding : D Retirements : + Year : 96
Month From : 01 Year/Month to : 02 RJ : FL XCAT TP : E XCAT ADV

SUBSIDIARY RECORD CATEGORY	Code	Jan 1996	Feb 1996	Total
MAIN ACCOUNT	0000	0	62,700	62,700 (A)
	6611	0	62,700	62,700

SUBSIDIARY RECORD CATEGORY	Code	Jan 1996	Feb 1996	Total
MAIN ACCOUNT	0000	0	1,455,443	1,455,443 (E)
	6613	0	1,455,443	1,455,443

REPORT TOTAL

(PBC)

0 1,518,143 1,518,143

(1) OUTSIDE SCOPE OF AUDIT - TO EVALUATE SEPARATION FACTOR
(2) ONLY SOURCE DOCUMENTS PROVIDED BY CO.

(PBC)

42-78

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. MEB-1
Date: February 17, 1997

REQUEST:

All BST: (1) What accounts were the Olympics expenses charged to and how much? Is this below the line?

FL (2) Did any Florida employees work on the Olympics? How was this expense accounted for?

(3) How much expense for the Olympics were allocated to (A) BST and (B) Florida?

(4) Is there a special cost center for the Olympic revenues and expenses?

RESPONSE:

(1) Revenues for services provided during the Olympics were recorded to normal operating revenue accounts. There was no special coding to identify this amount, to the extent that the services were performed for customers other than the Atlanta Committee for the Olympic Games (ACOG) or the Atlanta Paralympic Organizing Committee (APOC). Services performed for ACOG or APOC were credited to operating revenue; then, after review and approval as in-kind services qualifying for credit against our sponsorship commitment, an offsetting debit to Sales Expense (Account 6612) for ACOG or to Special Charges (Account 7370) for APOC was recorded to zero out the account receivable. Expenses for BST are as follows:

Account 6612	\$952,981
Account 7370 (below-the-line)	1,871,023

(2) Expenses for Florida employees loaned to the Olympics were charged to Account 7370, and are included in the \$7,560 total provided in our response to Request CLH-11.

(3) The Olympics expense allocated to BST from BSC was \$1,457,922, of which only \$2,030 was charged to Florida (Account 6612). This \$1,457,922 is included in the BST amounts provided in (1) above. In addition to the \$1,457,922 listed above, BSC billed BST \$2,491,430 in Olympic Related Advertising (Account 6722). This amount was not charged as Olympics expense on BST's books. However, as provided in our response to Request CLH-11(3), the Florida portion of the advertising costs was removed from regulated expense on the Surveillance Report by a proforma adjustment.

✓ 4,90,385

(4) Olympics costs recorded on BST's books were charged to designated function codes. Attached is a copy of the printout showing charges for Function Code 0620 (Account 7370) and for Function Codes 2220, 222007, and 222047 (Account 6612).



Request MEB-1

Process Date: 02/17/97 Time: 15:04

Actual Dollars

RCC : 00000000

Total/Incr : T

Rounding : D

FC : 2220 222007 222047

Regulatory Jurisdiction	Code	Annual
Main Account		
ALABAMA	AL	660-
FLORIDA	FL	1,825-
GEORGIA	GA	958,053
HEADQUARTERS	HQ	0
KENTUCKY	KY	296-
LOUISIANA	LA	703-
MISSISSIPPI	MS	336-
NORTH CAROLINA	NC	25-
SOUTH CAROLINA	SC	477-
TENNESSEE	TN	749-
MAIN ACCOUNT	6612	952,981

REPORT TOTAL

952,981



Request MEB-1

Process Date: 02/17/97 Time: 14:58

Actual Dollars

RCC : 00000000

Total/Incr : T

Rounding : D

FC : 0820

Regulatory Jurisdiction	Code	Annual
Main Account		
ALABAMA	AL	3,117
FLORIDA	FL	7,560
GEORGIA	GA	1,860,869
HEADQUARTERS	HQ	0
KENTUCKY	KY	1,693
LOUISIANA	LA	2,865
MISSISSIPPI	MS	2,080
NORTH CAROLINA	NC	12,672-
SOUTH CAROLINA	SC	2,003
TENNESSEE	TN	3,507
MAIN ACCOUNT	7370	1,871,023

REPORT TOTAL

1,871,023



MEB 2/25

BST-Florida
Surveillance Audit
1995

R# 5-7-97

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45-1

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. MEB-5
Date: February 18, 1997

REQUEST:

1. Per Request MEB-1(4) 952,981 & 1,871,023 were charged to BST for Olympics costs; Reply to (3) was "the Olympics expense allocated to BST From BSC was \$1,457,922. Please explain the difference.
2. Provide Detail of "Other Regulatory Adjustments" (4,271) (Accounts, Companies, Amounts, etc) (show Olympic Related Advertising)
3. Why are Atlanta Committee for the Olympic Games Expenses recorded above the line?
4. Why aren't Revenues & Expenses reversed for ACOG & APOC? Isn't this overstating Revenue & Expenses and Regulated Income?
5. Provide Detail of Corporate Advertising Expense (As in Number (2).
6. Where is removal of \$490,355 from Advertising Expense?

RESPONSE:

1. The \$1,457,922 represents costs accumulated at BSC and billed to BST. The difference between that amount and the total BST expense of 2,824,004 is amounts incurred directly by BST.
2. Detail of the "Other Regulatory Adjustments" was provided in response to CLH-6, copies of documents provided to Office of Public Counsel, and identified as POD #1. There were a total of 63 pages provided; the first three pages of that package are attached. The total "Other Regulatory Adjustments" amount per POD #1 is \$4,340,000, compared with the amount on the original Surveillance Report of \$4,271,000. The correct total is \$4,340,000 and the additional adjustment of 69,000 will be included on the revised 1995 Surveillance Report. Olympic related advertising is included in the total corporate advertising billed from BSC of \$6,833,000. Disclosure ^E
3. The expense incurred in providing telecommunications services to ACOG were charged to Account 6612 because these costs meet the Part 32 classification description for sales expenses. Provision of telecommunications services during the Olympics enabled us to showcase our services to the world, and and represented a sales promotion to anyone exposed to the Olympic games. Because of the lesser degree of publicity associated with the Paralympic games, the APOC expenses were recorded below the line. Please note that of the \$953,000 total BST expense booked to Account 6612, \$958,000 was charged to Georgia to match the revenues related to the Olympics. On a combined basis, Florida actually received a credit of (\$1,825), or a debit of \$2,030 on a regulated total. The Florida intrastate amount is only \$1,426. 45-23
4. Revenue was recorded for services performed. When a final agreement was made as to which expenses were allowed as credits against the sponsorship commitment, the expense was recorded to Account 6612 or 7370, as appropriate. Your argument that revenue, expense and regulated income are overstated, even if appropriate, would apply to Georgia operations only - not Florida.
5. Workpapers for the Corporate Advertising expense adjustment were included in response to CLH-6, OPC POD #27. We are again providing herewith the three pages supporting this adjustment of \$155,605. .5
The advertising from BSC is not included in the Corporate Advertising adjustment, because it is computed separately as part of the Other Regulatory Adjustments amount, along with other affiliated billed amounts.
6. The removal of \$490,355 is included in the Other Regulatory Adjustments disallowance of BSC Advertising of \$1,345,000. (4)



MEB-5 (2)

Other Regulatory Adjustments - Year 19951. Final Amount for 1995 (4,340,000)Amount on Dec 95 Report (4,271,000)Additional Amount to Exclude (69,000)SIT (.055) 3,795FIT (.33075) 22,822NOI (.61425) 42,383

OTHER REGULATORY ADJUSTMENTS

1. BELLSO/BBS/BELLCO CONTRIBUTIONS - INTRASTATE	1,189,000
BELLSOUTH CORP ADVERTISING - INTRASTATE	1,904,000 *
BELLSO/BCI MEM FEES & DUES - INTRASTATE	81,000
BELLSOUTH/BC LOBBYING - INTRASTATE	315,000
BELLSO/BBS GOLF CLASSIC - INTRASTATE	851,000
BBS/BCI ADVERTISING	0
TOTAL BELLSOUTH INTRASTATE EXPENSES	4,340,000

TO EXCLUDE FOR REGULATORY

SIT (.055)

FIT (.33075)

NOI (.61425)

(4,340,000) 2.6 (4,271,000 on Surveillance Report)

238,700

1,435,455

2,665,845

AMOUNTS USED ON SURVEILLANCE REPORT

OTHER REG ADJUSTMENT

OTHER INC & EXP

(4,340)

SIT

239

FIT

1,435

4,340,000

Sub 4,271,000

Diff 69,000

45-2.1



MISC. AFFILIATE EXPENSES ALLOCATED TO BST (\$000)

	STATE:		FLORIDA		YEAR:		1995		(REVISED 6/24/96)					
	7370.20		7370.30											
	BELLCO. CONTRIB.	BBS/BELLCO. CONTRIB.	BELLSOUTH MEMB/DUES (SOC/SERV)	BBS MEMB/DUES (SOC/SERV)	BSC Golf & GA Dome	Golf Costs (ATL & NASH) BBS	BELLCO. FEDERAL RELATIONS	BELLCO. FEDERAL REGULATORY	BELLCO. CORPORATE ADVERTIS.	BSC to BBS ADVERTIS.	BelCore Lobbying	Additional BSC Lobbying	BST & BST TO BBS GOLF EVENT	
BSC/BSS TOTAL							0.0	0.0	0.0		0.0	0.0		
BST ALLOCATION	5,950.8	220.4	376.3	36.8	1,094.7	686.8	2,551.9	2,802.0	6,833.0	3169	5.5	96.0	993.8	
BST ADJUSTMENT	5,950.8	220.4	376.3	36.8	1,094.7	686.8	468.3 &	1,033.6 #	6,833.0	3,169.0	5.5	96.0	993.8	
BST ACCOUNT	6721	VARIOUS	6722 *	VARIOUS	6722 *	6612	6722	6722	6722	6612	Various	6722	6612	
STATE ALLOCATION	25.74%	Specified	25.74%	Specified	25.74%	Specified	25.74%	25.74%	25.74%	25.05%	Specified	25.74%	25.05%	
STATE ALLOCATION	1,532.4	58	97	10	282.4	182	121	266	1,759	794	2	25	249	
REGULATED %	95.27%	93.58%	97.31% *	93.58%	97.31%	97.84%	97.31%	97.31%	97.31%	97.84%	83.58%	97.31%	97.84%	
REGULATED AMOUNT	1,459.4	54	94	9	274.4	178	117	259	1,712	777	1	24	244	
INTRASTATE %	78.59%	77.39%	78.59%	77.39%	78.59%	71.82%	78.59%	78.59%	78.59%	71.82%	77.39%	78.59%	71.82%	
INTRASTATE AMOUNT	1,148.4	43	74	7	215.4	128	92	203	1,345	558	1	19	175	
FL Intra amount of BSC Golf costs to BBS to BST					118									
FL Intra amount of BSC sponsorships-other					83									
FL Intra amount of BBS entertainment					86									
FL Intra amount of BST sponsorships-other					47									
					548	128								

TOTAL INTRASTATE EXP.:

4,340.4

Sec. 3

Other Regulatory Adjustments

* PREDOMINANT ACCOUNT

& REFLECTS 18.3605% OF AMOUNT BILLED TO BST
(18.3605% = PERCENTAGE OF FLORIDA PUBLIC AFFAIRS OFFICE EXPS
REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)

REFLECTS 38.8887% OF AMOUNT BILLED TO BST.
(38.8887% = PERCENTAGE OF FLORIDA STATE REGULATORY OFFICE EXPS
REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)



ME B-5 (2)

MEB-5(5)

CORPORATE ADVERTISING EXPENSE

MONTH	COMBINED
JAN 95	24,562
FEB 95	122
MAR 95	19,450
APR 95	0
MAY 95	0
JUNE 95	15,982
JULY 95	410,805
AUG 95	144,667
SEPT 95	(2,655)
OCT 95	92,270
NOV 95	47,382
DEC 95	(596,980)
TOTAL	155,605 $\times .9731 =$
REG EXP	= (151,419) $\times .785898 =$
INTRA EXP	= (119,000) 2.6
SIT(.055)	6,545
FIT(.33075)	39,359
NOI(.61425)	73,096

MR GEN & ADMIN	COMBINED	412,276,220
MR GEN & ADMIN	INTRASTATE	324,007,251
%INTRASTATE		78.5898%

	MR TOTAL COMBINED	MR REG COMBINED	% REG
A/C 6722	25,794,741	25,100,936	97.31%

AMOUNTS USED ON THE SURVEILLANCE REPORT

CORPORATE ADVERTISING EXPENSE

Intrastate Expense
SIT
FIT

(119) From Account 6722
7
39



CC: 00000000 Total/Incr: T Rounding: D Retirements: + Year: 95
JUL 1995 FSB: 20001

	Code	Jan 1995 Jul 1995	Feb 1995 Aug 1995	Mar 1995 Sep 1995	Apr 1995 Oct 1995	May 1995 Nov 1995	Jun 1995 Dec 1995	Total 1995
CTR DIA - CTR SRV - OTHER	C32	0 250	10 0	0 0	0 0	0 0	0 0	260
MATERIAL PURCHASES	E11	0 0	0 0	0 0	0 4	0 0	0 0	4
CORP TRAN - CORP NAT - SAL & OTR	F04	24,561 0	0 0	2,030- 0	0 0	0 0	0 0	22,531
AFFILIATE CO SLS - BS CORP	P2A	163,466 193,050	29,509 141,129	72,577 120,581	309,967 224,792	74,490 375,757	234,146 92,326	2,031,791
ADVERTISING - OTR COML ADVERTISING	VA3	0 0	0 1,000	0 0	0 0	0 0	0 0	1,000
ADVERTISING - NEWSPAPER PLACEMENT	VA4	0 0	0 0	2,310 6,745	0 828	0 3,882	0 884-	12,881
ADVERTISING - MAGAZINE /PERIODIC	VA5	0 10,000	0 0	0 0	0 0	0 0	0 518	10,518
ADVERTISING - RADIO PLACEMENT	VA6	0 74,160	0 0	0 0	0 0	0 0	0 74,160-	0
ADVERTISING - TELEVISION PLACEMENT	VA7	0 326,395	0 94,888	0 9,400-	0 2,488	0 14,300-	0 327,600-	72,471
ADVERTISING - OUTDOOR/ TRAN-PLNT	VAC	0 0	0 0	0 0	0 24,261	0 0	0 24,261-	0
ADVERTISING - NEWSPAPER PRODUCTION	VB4	0 0	0 0	0 0	0 10,048	0 12,684	12 22,164-	580
ADVERTISING - MAGAZINE /PERIODIC	VB5	0 0	112 0	0 0	0 0	0 0	0 106	218
ADVERTISING - RADIO PRODUCTION	VB6	0 0	0 0	0 0	0 10,860	0 18-	0 10,842-	0
ADVERTISING - TELEVISION PRODUCTION	VB7	0 0	0 48,779	0 0	0 41,659	0 44,651	0 135,089-	0
ADVERTISING - EXHIBIT & DISPLAY	VB8	0 0	0 0	19,170 0	0 0	0 0	0 0	19,170
ADVERTISING - OUTDOOR/ TRAN-PROD	VBA	0 0	0 0	0 0	0 2,121	0 0	0 2,121-	0
ADVERTISING - BILLING - PRODUCTION	VBB	0 0	0 0	0 0	0 0	0 0	15,970 0	15,970
ADVERTISING - BOOKLET /PAMPHLET	VBD	0 0	0 0	0 0	0 0	0 483	0 483-	0

Excluded with other
Regulatory Adjustments



REPORT TOTAL 188,028 29,631 92,027 309,967 74,490 250,128
RESTRICTED: Private/Proprietary: For use only by authorized BELL SOUTH employees.

MEB-5 (5)

AP Reports:ADPATRI1 Actual Dollars
Report Title: CORPORATE ADVERTISING

Date:01/25/96 Time:15:42

Page 2

C : 00000000 Total/Incr : T Rounding : 0 Retirements : + Year : 95
FL - FSG : 20001

Code	Jan 1995	Feb 1995	Mar 1995	Apr 1995	May 1995	Jun 1995	Total 1995
	Jul 1995	Aug 1995	Sep 1995	Oct 1995	Nov 1995	Dec 1995	
	603,855	285,796	117,926	317,062	423,139	504,654	2,187,395

excl. BS Corp.

24,562	122	19,450	—	—	15,982	
410,805	144,667	(2,655)	92,270	47,382	(596,980)	155,665



RESTRICTED: Private/Proprietary: For use only by authorized BELLSOUTH employees.

MEB-5 (5)

MEB 2/25/9
RH 5-7-97

45-2

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. MEB-7
Date: March 7, 1997
Page 1 of 1

REQUEST:

Was there any Capital Accounts charged due to the Olympics? If so, Detail, Itemize and explain.
Give accounts, amounts and allocations.

RESPONSE:

There was no capital investment identified as being incurred specifically for the Olympics. Any infrastructure improvements were part of our long-term plans for improvements, and are being or will be used in the future to provide service to our customers. There was no impact on Florida 1995 operations due to expenditures for, or allocations of, capital additions for the Olympics.



45-3

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 55

ISSUE:

Have all Olympics related capital expenditures been excluded from Florida regulated expenses?

OPC Amount: \$
BST Amount: \$ -0-

OPC POSITION:

Company discusses that Network force reductions are being delayed until after the Olympic peak load and the front end load of capital expenditures to make room for the expected Olympic load later in 1996. Need to determine if there is any impact on Florida in 1995 through allocations of labor or capital additions. The Company discusses \$100 Million in capital expenditures for Olympic requirements.

BST POSITION:

There was no impact on Florida 1995 operations due to allocations of labor or capital additions for the Olympics.

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 43

ISSUE:

Make sure that all Olympic expenses have been removed from regulated expense.

OPC Amount: \$ -0-
BST Amount: \$ 1,426

OPC POSITION:

The May 1995 Final Results Package states that BSC billings have increased "partially driven by increased Olympic expenses." Need to make sure that all charges are removed.

BST POSITION:

Olympics charges are separately stated on the bills from BSC, and are charged to designated projects. Of the total of \$1,457,923, the only amount charged to Florida was \$2,030 (\$1,426 intrastate). In addition, Olympics related corporate advertising charges have been removed from regulated expense as part of the "Other Regulatory Adjustments" proforma.

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
Citizens' First Set of Post-Settlement
Interrogatories
June 5, 1996
Item No. 8
Page 1 of 1

REQUEST: Expense. List all charges which exceed \$5,000 in 1995 associated with the 1996 Olympics to be held in Atlanta in which all or a portion of the cost was charged to Florida intrastate operations. Include the vendor name, the total amount indicating which account(s) the amount was charged to and the amount charged to Florida intrastate operations. This list should include Company direct amounts and charges allocated from BSC, BST or any affiliates.

RESPONSE: BST incurred no direct charges which exceeded \$5,000 in 1995 associated with the 1996 Olympics of which all or a portion of the cost was charged to Florida intrastate operations. In 1995, BST was billed \$2,491,430 to account 6722 from BSC for Olympic connected advertising. Of this amount, approximately \$490,385 was charged to Florida intrastate operations; however, 100% of this was removed from regulated expense as part of the Other Regulatory Adjustments proforma on the Surveillance Report. In addition, \$1,457,923 was charged to BST from BSC for sponsorship and sales related costs. Of this amount, \$1,426 was charged to Florida intrastate (Account 6612).

INFORMATION PROVIDED BY: T. F. Lohman
Senior Director
675 West Peachtree Street
Atlanta, Georgia 30375

The BSC and affiliate information responsive to this request is not in the possession, custody, or control of BellSouth Telecommunications, Inc. (BST). However, BellSouth Corporation (BSC), the parent of BST, as a matter of comity, is willing voluntarily to make available appropriate information or make a reply to this question. Most of this information is confidential and proprietary and, therefore, to the extent made available, it may be reviewed at a mutually agreeable time and place after the execution of an appropriate protective agreement with BSC.

BellSouth Communications
Surveillance Audit

RH
6-7-97

1995

MER 3/6/97

Lobbying expenses of BellCore And BSC
Charged To BST Florida were removed in
The Other Regulatory Adjustments ^{WP} 2.6; 46-1
It was ⁴⁶⁻¹ \$20 Thousand of the \$4,340,000.

Direct Lobbying expense of BST Florida
was removed by the \$347 thousand Adjustment
2.6; REVIEWED SUPPORTING DOCUMENTS
FOR \$1,206,115.93 WP AC-21.

Conclusion: Lobbying Expenses appear to have
been removed in the Surveillance Report.

MISC. AFFILIATE EXPENSES ALLOCATED TO BST (\$000)

STATE: FLORIDA

YEAR: 1995

(REVISED 6/24/96)

	BELLCO. CONTRIB.	BBS/BELLCO. CONTRIB.	BELLSOUTH MEMB/DUES (SOC/SERV)	BBS MEMB/DUES (SOC/SERV)	BSC Golf & GA Dome	Golf Costs (ATL & NASH) BBS	BELLCO. FEDERAL RELATIONS	BELLCO. FEDERAL REGULATORY	BELLCO. CORPORATE ADVERTIS.	BSC to BBS ADVERTIS.	BSC to BBS Lobbying	BBS to BBS Lobbying	BST & BST TO BBS GOLF EVENT
BSC/BBS TOTAL							0.0	0.0	0.0		0.0	0.0	
BST ALLOCATION	5,950.6	220.4	376.3	36.6	1,094.7	686.8	2,551.9	2,802.0	6,833.0	3189	8.5	88.0	993.8
BST ADJUSTMENT	5,950.6	220.4	376.3	36.6	1,094.7	686.8	468.3 &	1,033.6 #	6,833.0	3,169.0	8.5	88.0	993.8
BST ACCOUNT	6721	VARIOUS	6722 *	VARIOUS	6722 *	6612	6722	6722	6722	6612	Various	6722 *	6612
STATE ALLOCATION	25.74%	Specified	25.74%	Specified	25.74%	Specified	25.74%	25.74%	25.74%	25.05%	Specified	25.74%	25.05%
STATE ALLOCATION	1,532 *	58	97	10	282 *	182	121	266	1,759	794	5	25	249
REGULATED %	95.27%	93.56%	97.31% *	93.58%	97.31%	97.84%	97.31%	97.31%	97.31%	97.84%	95.27%	97.31%	97.84%
REGULATED AMOUNT	1,459 *	54	94	9	274 *	178	117	259	1,712	777	5	25	244
INTRASTATE %	78.59%	77.39%	78.59%	77.39%	78.59%	71.82%	78.59%	78.59%	78.59%	71.82%	77.39%	78.59%	71.82%
INTRASTATE AMOUNT	1,148 *	43	74	7	215 *	128	92	203	1,345	558	5	25	175
FL Intra amount of BSC Golf costs to BBS to BST					118								
FL Intra amount of BSC sponsorships-other					83								
FL Intra amount of BBS entertainment					86								
FL Intra amount of BST sponsorships-other					47								
					548	128							

1903

20 to 48

TOTAL INTRASTATE EXP.: 4,340 *

* PREDOMINANT ACCOUNT

&: REFLECTS 18.3505% OF AMOUNT BILLED TO BST
(18.3505% = PERCENTAGE OF FLORIDA PUBLIC AFFAIRS OFFICE EXPS
REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)

#: REFLECTS 36.8867% OF AMOUNT BILLED TO BST.
(36.8867% = PERCENTAGE OF FLORIDA STATE REGULATORY OFFICE EXPS
REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)

Other Regulatory Adjustments



MEB-5(2)

FROM FINANCE REGULATORY

02-25-97 08:51AM P006 #08

R-96%

BellSouth Telecommunications
Surveillance Audit
1995

RH
5-7-97

MEB 3/6/9

R-96%

FROM FINANCE REGULATORY

02-25-97 08:51AM, P006 #08 .4

32

33

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43

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. MEB-10
Date: March 6, 1997
Item 1
Page 1 of 1

REQUEST:

I. What Account is Florida Lobbying Expense in? Provide 5 examples from December 1995. How is lobbying expense separated?

RESPONSE:

1. Lobbying expenses are charged to Account 7370, which is excluded from Florida regulated expense. On the books, the expenses for this account were 75.66% regulated and then the regulated amount is 92.58% intrastate, based on total expense for the year. However, these separations percents are irrelevant, because Account 7370 is "below-the-line" and is not included in Florida "per books" amounts for the Surveillance Report.

Attached are four vouchers which were charged to Florida lobbying expense in December, 1995. The Function Code (FC) 0860 or 0861 indicates that this is lobbying expense, charged to Account 7370. For the fifth example, we have attached copies of the entries which were made in December 1995 to reclassify various types of expenses to lobbying expense. Headquarters amounts are allocated 25.74% to Florida.



46-2

03/19/97

NO. 765 D11

03/19/97 16:40

NO. 765 012

ROGERS, TOWERS, BAILEY, JONES & GAY
ATTORNEYS AT LAW

FEI NO. 50-1638577

INVOICE

December 7, 1995

Mr. Frank Meiners
Operations Manager, Public Affairs
Southern Bell, Florida
150 South Monroe Street
Tallahassee, FL 32302

RE: Legislative Matters
S0452-12580

FOR PROFESSIONAL SERVICES RENDERED for the month of November,
1995 for consulting services.

FEES \$4,166.67

DISBURSEMENTS:

Travel Expense for legislative
meeting in Tampa \$2,254.48

Travel Expense for legislative
meeting in Miami 1,126.05

Legislative receptions at FSU
Football games 1,221.79

TOTAL DISBURSEMENTS \$4,602.32 4,602.32

TOTAL AMOUNT DUE \$8,768.99

PURCHASE & POSSESSION: Leon County
Lobbyist consultant services used by the Public Affairs Office-FL.



PAYMENT IS DUE WITHIN 30 DAYS FROM DATE OF INVOICE.
1301 RIVERPLACE BOULEVARD ■ SUITE 1500 ■ JACKSONVILLE, FLORIDA 32207 ■ (904) 398-3011
4042506986

R-97%

03-19-97 03:21PM P012 #11

31490

(For Use In All Payments To Vendors,
Suppliers, And Other Non-Employees)

(2-1)

Sheet 1 of 1

15:38

[illegible]

4042506986

03-19-97 03:21PM P009 #14c-5

NO. 765 005

**THE COMMERCE GROUP***Governmental and Political Consultants*102 1/2 SOUTH MONROE STREET, TALLAHASSEE, FLORIDA 32301
PHONE (904) 425-1344, FAX (904) 425-5244

[BellSouth Telecommunications, Inc. CLIENT NO. 10006
TO 150 S. Monroe Street CONTACT F. Meiners
Tallahassee, FL 32301 DATE 11/15/95
[

PROFESSIONAL SERVICES:

Intergovernmental consulting & liaison services

Total fees for this matter \$ 4,166.00

DISBURSEMENTS:

Total fees for this matter \$ -0-

TOTAL CHARGES FOR THIS STATEMENT \$ 4,166.00

PAST DUE AMOUNT \$ -0-

TOTAL AMOUNT DUE UPON RECEIPT \$ 4,166.00

PURCHASE & POSSESSION: Leon County
Lobbyist consulting services used by
the Public Affairs Office-FL.

Please remit payment to

The Commerce Group
102 1/2 South Monroe Street
Tallahassee, Florida 3230146-6
7

NO. 765 D05

03/19/97

16:37

904-878-3471 FI TELEPHONE ASSN.

NO. 765 D26

12 P01 JUL 12 '95 15:48



FLORIDA FTA TELEPHONE ASSOCIATION

1311-A Paul Russell Road, Suite 101—P.O. Box 1776—Tallahassee, Florida 32302 (904) 877-5141

PAY MEMORANDUM

To: Tony Lombardo
Company: Southern Bell Tel. & Tel. Company
Fax #: 224-5073
From: Susan Langston, Executive Director
Date: July 11, 1995

This is to acknowledge receipt of your payment for the FTA's 88th Annual Convention, June 25-28, 1995 at the Sonesta Beach Resort in Key Biscayne, Florida.

Amount Paid: \$640.00 (8-26-95)
Check No.: #2-03781207/8
Amount Due: \$30.00

SCU

NOTE: VOUCHER FOR REGISTRATION FEES FOR LOMBARDO, MCCABE AND PAUL WAS PROCESSED BY THE VOUCHER OFFICE AND PAID ON JUNE 26, 1995. MATHEMATICAL ERROR NOT CAUGHT BY PREPARER OR VOUCHER OFFICE RESULTED IN UNDERPAYMENT OF FEES. THIS MEMO SHOULD SERVE AS ORIGINAL INVOICE TO COVER UNDERPAYMENT.

Correct: Judy Paul

SC

03/19/97 16:37

NO. 765 087

RECEIVED

M I I US

"OF PRESIDENT REG. RELATION
TALLAHASSEE, FLA.

FLORIDA TELEPHONE ASSOCIATION
Post Office Box 1776
Tallahassee, Florida 32302-1776
(904) 877-5141.

S T A T E M E N T

Invoice MD9596-9

TO: Mr. A. M. Lombardo
Southern Bell Tel. & Tel. Company
150 S. Monroe Street, Suite 400
Tallahassee, FL 32301

DATE: July 17, 1995

FOR: Member Dues Assessment for Fiscal Year
July 1, 1995 - June 30, 1996

TOTAL DUE

\$90,524.59

NOTE: In accordance with section 162 of the Internal Revenue Code, a business income tax provision, the Florida Telephone Association is required to notify you of the nondeductible portion of your 1995-96 dues allocable to lobbying. This information will be provided to you as soon as it is calculated.

See attached memo of 11-02-95.

PAYMENT DUE UPON RECEIPT.

Please return remittance copy of invoice with check made payable to Florida Telephone Association. Thank you.

Correct:

Hold invoice
until notified
per FTA
7/17/95
JB

03/19/97

16:38

NO. 765

D08

904 878 3471

904-878-3471 FLA. TELEPHONE ASSN.

066 P01

NOV 21 '95 11:41



FLORIDA FTA TELEPHONE ASSOCIATION

1311-A Paul Russell Road, Suite 101—P.O. Box 1776—Tallahassee, Florida 32302 (904) 877-5141

MEMORANDUM

TO: FTA Member Companies

FROM: Susan C. Langston *su*

DATE: November 2, 1995

SUBJECT: Nondeductible Portion of Member Dues Assessment for FY 1995-96

As you know, federal law now requires an association to advise its members of the portion of their dues that are nondeductible due to the association's participation in lobbying activities. In past years, a statement estimating the nondeductible portion of your dues for the fiscal year that was allocable to lobbying was on the dues statement sent to each company. This year, however, the calculation was not available at the time the dues statements were sent.

After reviewing information from the FTA and the final regulations issued by the Treasury Department regarding the allocation of costs to lobbying activities by associations, our CPA, Tony Starace, has calculated the nondeductible portion of each member company's dues to be 14% for FY 1995-96. Please provide this information to the appropriate individuals in your company.

If you have any questions, please don't hesitate to call.

fta-744

PBC

Post-It® Fax Note	7671	Date	11/21/95	Page	1
To	Judy Paul	From	Tammi Wathen		
Co./Dept.		Co.			
Phone #		Phone #			
Fax #		Fax #			

NO. 765 003

5

Effective
9/1/93

BellSouth Telecommunications
CIVIC CLUB/PROFESSIONAL MEMBERSHIP SIGNATURE PAGE

Date: December 7, 1995

Club Member: Michael S. Raynor

Title/Depts: Vice President - Public Affairs

Club Name: Associated Industries of Florida

Period Covered: Date 01/01/96 to Date 12/31/96
(Not to exceed one year)

Concurred by: [Signature]
Tier One - Member's Organization
(Member and Tier One are the same)

Necessary ONLY for civic clubs:

Concurred by: Corporate & External Affairs

Retain the original of this sheet and attach a copy to each membership or dues voucher submitted during the period covered.



NO. 765 004

03/19/97 16:36

EL-17

(PDR)

SERVING INDUSTRY AND THE STATE SINCE 1920

INVOICE

Associated Industries of Florida

POST OFFICE BOX 784 • TALLAHASSEE, FLORIDA 32302-0784 • (904) 224-7173 • EIN - 58-0148010
November 28, 1995



023799

D0670
Mr. Michael S. Raynor
Assistant Vice President
BellSouth
150 South Monroe Street, Suite 400
Tallahassee, FL 32301

PLEASE
RETAIN FOR
YOUR RECORDS

*1996 MEMBERSHIP DUES\$10,000.00

PAYMENT DUE NO LATER THAN JANUARY 6, 1996

* Dues to Associated Industries of Florida are not deductible as a charitable contribution but may be deductible as an ordinary and necessary business expense. A portion of dues, however, is not deductible as an ordinary and necessary business expense to the extent that Associated Industries of Florida engages in lobbying.

THE NON-DEDUCTIBLE PORTION OF DUES FOR 1996 IS ESTIMATED TO BE 100%.

023799

R-97X

4042506986

03-19-97 03:21PM P004 #11

Date: December 20, 1996
From: Dale A. Maulding *DAM*
To: Dan Retter
Subject: Year End Reclassification Entries

Attached find the following:

- Reclassification Entry for Presidential Conventions
- Reclassification Entry for BBS Billings
- Reclassification Entry for Aircraft Expense
- Reclassification Entry for Lobbying SMEs
- Reclassification Entry for Membership Dues

These entries reclassify amounts identified as lobbying expense from their original accounts to account 7370.9000. These entries should be included in December 1996 business.

If you have any questions or need additional information call me at (404) 529-7066.

Attachments



46-14

BellSouth Telecommunications, Inc.

Lobbying Reclassification Entry for Presidential Conventions

To be Journalized in December 1996 Business

Entry #	Account	Function Code	EXTC	RC	Jurisdiction	Debit/(Credit) Amount
1	6722.0000	05TG	479	Y0A00000	Headquarters	(68,796)
	7370.9000	0861	479	Y0A00000	Headquarters	68,796

To reclassify to lobbying expense a portion of the amount billed to BST by BellSouth Corporation. The \$68,796 represents costs incurred for employee attendance and hospitality rooms at the Democratic and Republican conventions.

BC

BellSouth Telecommunications, Inc.

Lobbying Reclassification Entry for BBS Billings

To be Journalized in December 1996 Business

Entry #	Account	Function Code	EXTC	RC	Jurisdiction	Debit/(Credit) Amount
1	6612.0000	55EP	474	A0303000	Headquarters	(102,604)
	7370.9000	0861	474	A0303000	Headquarters	102,604

To reclassify to lobbying expense a portion of the amount billed to BST by BBS. BBS was billed \$114,004 by BellSouth Corp for BellSouth DC lobbying expenses. BBS billed approximately 90% of the \$114,004 to BST.

BellSouth Telecommunications, Inc.

Lobbying Reclassification Entry for Aircraft Expense

To be Journalized in December 1996 Business

Entry #	Account	JFC / FRC	EXTC	RC	Jurisdiction	Debit/(Credit) Amount
1	6113.0000	141M	CY1	0XX0000	Headquarters	(578,649)
	7370.9000	0861	CY1	0XX0000	Headquarters	578,649

To reclassify to lobbying expense a portion of the company owned aircraft expenses incurred to transport BST employees to locations to perform lobbying activities.

PBC

46-17

BellSouth Telecommunications, Inc.
Lobbying Reclassification Entry for SME's
To be Journalized in December 1996 Business

Entry #	Account	Function Code	EXTC	RC	Jurisdiction	Debit/(Credit) Amount
1	6725.0000	0164	111	LOF00000	Florida	(1,113)
	7370.9000	0861	111	LOF00000	Florida	1,113
2	6725.0000	0164	111	LOG00000	Georgia	(360)
	7370.9000	0861	111	LOG00000	Georgia	360
3	6722.0000	0522	111	YOE00000	Headquarters	(10,973)
	7370.9000	0861	111	YOE00000	Headquarters	10,973
4	6725.0000	0164	111	LOK00000	Kentucky	(1,143)
	7370.9000	0861	111	LOK00000	Kentucky	1,143
5	6725.0000	0164	111	L0L00000	Louisiana	(708)
	7370.9000	0861	111	L0L00000	Louisiana	708
6	6722.0000	0522	111	FH320001	N. Carolina	(29)
	7370.9000	0861	111	FH320001	N. Carolina	29
7	6725.0000	0164	111	LOT00000	Tennessee	(544)
	7370.9000	0861	111	LOT00000	Tennessee	544

PBC

BellSouth Telecommunications, Inc.
 Lobbying Reclassification Entry for Membership Dues
 To be Journalized in December 1996 Business

Entry #	Account	Function Code	EXTC	RC	Jurisdiction	Debit/(Credit) Amount
1	6721.0000	1330	434	A0300000	Headquarters	(138,437)
	7370.9000	0861	434	A0300000	Headquarters	138,437

To reclassify to lobbying expense a portion of membership fees paid to professional, technical and trade associations. The amount reclassified approximates the portion of our dues payment used by the professional, technical, or trade association for lobbying activities.

PBC

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
Citizens' First Set of Post-Settlement
Production of Documents
June 5, 1996
Item No. 9
Page 1 of 1

REQUEST: Expense. Provide copies of all invoices exceeding \$5,000 during the year ended December 31, 1995, in which all or part of the cost was charged to Account 6722 - External Relations.

RESPONSE: BellSouth objects to this request on the grounds that it is overly burdensome and oppressive. BellSouth will make available copies of invoices of a Citizens' selected representative sample of the listing responsive to Citizens 1st Set of Interrogatories Item No. 3.

INFORMATION PROVIDED BY: T. F. Lohman
Senior Director
675 West Peachtree Street
Atlanta, Georgia 30375



1 PAGE 1

Item No. 3
Page 1 of 5BELLSOUTH TELECOMMUNICATIONS, INC.
ACCOUNT 6722 - EXTERNAL RELATIONS OVER \$5000
RUN 06/10/96 FOR FLORIDA AND HEADQUARTERS 1995

STATE	NAME	MONTH	SERIAL_NUM	AMOUNT
FL	BURKE CSA	02	44980	9,000.00
		05	46142	21,000.00
	CHAMBER OF COMMERCE FT LDLE	09	22829	6,000.00
	CHAMBER OF COMMERCE ORLANDO	12	49080	6,000.60
	CLEAR IMAGE PRINTING	03	98716	9,318.75
	IAC ADVERTISING GROUP INC	11	96272	8,000.00
	LEE PRINTING INC	02	59683	28,756.96
		05	46688	22,424.02
		06	85803	15,969.77
		08	54490	20,117.57
		09	27411	8,769.84
		11	23722	5,412.33
	MACRO-AHF	12	44037	11,994.84
	MERKLEY NEWMAN HARTY	12	E1448	300,861.94
			60253	24,707.70
	PHH HOMEQUITY	03	84837	21,245.25
	POSTMASTER	10	00008	8,600.00
	R&R UNIFORMS INC	02	58754	7,271.69
			61223	7,486.25
		04	26574	6,180.41
	RAYNOR, MICHAEL S	06	X5634	6,000.00
	SANCHEZ & LEVITAN ADVERTISING	08	89422	35,328.00
			89423	35,868.00
		10	58609	6,362.00
		12	E1448	7,918.00
	SOMETHING DIFFERENT DISPLAY	03	97328	19,170.00
	SUNSACTIONS IMPRINTING	08	81275	9,096.55
	TUCKER WAYNE & COMPANY	06	85802	23,460.62
		07	50284	397,951.98
		08	54478	11,949.00
		09	28401	19,156.99
		10	47092	36,246.18
			47093	23,721.72
		11	87220	5,825.00
			88250	11,949.00
			91289	21,087.34
			98687	25,233.71
		12	E1403	7,331.06
			E1407	9,982.72
			35080	1,206,115.93
			35081	232,851.27
			39031	24,360.99
			53233	418,195.00
	WPTV	07	21371	10,000.00
	WTVJ CHANNEL 4	08	62420	72,000.00

FOIA01Z 001133

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Item No. 3
Page 2 of 5BELLSOUTH TELECOMMUNICATIONS, INC.
ACCOUNT 6722 - EXTERNAL RELATIONS OVER \$5000
RUN 06/10/96 FOR FLORIDA AND HEADQUARTERS 1995

STATE	NAME	MONTH	SERIAL_NUM	AMOUNT
----	-----	-----	-----	-----
FL	X-PRINT DYNAMICS	01	33105	11,421.50
*TOTAL STATE FL				3,237,700.48
HQ	ALLIED FILM & VIDEO	12	53159	9,167.90
	AMER LEGISLATIVE EXC COUNCIL	03	D4114	10,000.00
	ARTHUR ANDERSON LLP	06	84187	5,250.00
		10	69342	10,200.00
	ASPEN PRODUCTIONS INC	09	10187	28,412.50
		10	59549	28,412.50
	ATLANTA SUPER CENTER INC	03	00652	7,500.00
	BARNETT, JOHN W	05	M3827	10,000.00
	BARRA INC	05	83961	5,300.00
		09	17938	5,300.00
		11	93078	5,300.00
		12	51004	5,300.00
	BELTMANN NORTH AMERICAN CO INC	08	M5354	5,142.76
	BENTZ, SUZANNE S	07	X8343	5,388.47
		08	T6567	6,501.37
	BEST BUY CO INC	07	33728	59,160.00
	BOGGS, THOMAS F	02	M2757	5,335.89
	BRIAN KILLINGSWORTH	01	M2502	8,404.00
	BUTLER SERVICE GROUP INC	10	39669	6,400.00
	BYERS ENGINEERING CO	12	41053	41,464.00
	CAMBRIDGE ECONOMICS INC	12	65947	22,676.27
	CARSON DIRECT INC	08	55222	19,990.00
		10	E1279	19,990.00
	CHRISTENSEN ASSOCIATES	12	44122	8,079.10
	CREECH, JOHN T	10	M5928	5,508.33
	DAKA RESTAURANTS LP	10	84030	24,061.00
		11	86419	5,167.50
	DAVID DOBBS	12	37828	5,487.00
	DEELEY RECHTMAN COMMUNICATIONS	06	95531	9,392.49
		09	26165	11,500.00
	DILL PRODUCTIONS	12	34652	9,360.00
	DOROTHY M HICKS	08	M5292	10,000.00
	EMMERSON ENTERPRISES INC	12	23563	14,850.00
			52308	34,255.00
	FRANK M GOLLOP	12	21570	7,353.13
			44151	14,562.50
	GCI GROUP INC ATLANTA	10	40036	7,661.01
		12	53157	13,943.75
			56168	9,853.75
			60980	36,281.60
	GRAEBEL COMPANIES	09	M5375	7,869.16

BELLSOUTH TELECOMMUNICATIONS, INC.
ACCOUNT 6722 - EXTERNAL RELATIONS OVER \$5000
RUN 06/10/96 FOR FLORIDA AND HEADQUARTERS 1995

Item No. 3
Page 3 of 5

STATE	NAME	MONTH	SERIAL_NUM	AMOUNT
HQ	GREER, JAMES L	05	M4004	5,433.33
	H G PROPHITT	05	M3828	10,000.00
	HALPRIN TEMPLE & GOODMAN	03	99056	36,948.22
			99057	7,775.68
		04	31131	13,443.80
		10	56799	27,486.30
		11	94605	6,460.48
	HASE-SCHANNEN RESEARCH ASSOC	04	24684	13,500.00
		05	41681	13,500.00
	HATHCOCK, C D	02	M2566	5,871.57
		08	M4948	10,416.67
		12	E1431	10,000.00
	HEIFNER, CHARLES T	04	M3501	6,479.62
	HEWITT & HEWITT INC	05	56859	5,285.55
			56862	8,531.55
		12	45691	10,090.00
	HOLMES, LYNN R	12	E1431	8,000.00
	INDETEC CORPORATION	10	69343	7,079.63
	INFORUM	02	43648	5,531.25
	INFORUM ASSOCIATES LTD	09	20406	26,202.50
	INST OF PUB UTIL-MICH STATE U	10	61709	6,000.00
	INSTITUTE FOR COMMUNICATIONS	03	80289	28,000.00
	J D ASSOCIATES INC	01	21546	5,068.83
	JZK ENTERPRISES	10	81156	6,427.39
	KETCHUM COMMUNICATIONS	07	21423	23,987.25
	LEARNING CORPORATION	08	68248	7,000.00
		09	22215	7,391.30
		12	39945	10,000.00
	LEATHERBURY GROUP INC	02	58653	6,697.41
		03	91774	9,391.57
		04	40016	9,990.70
		06	16705	43,484.78
			87868	9,982.26
		08	51805	21,513.87
			61275	14,614.88
		09	20405	37,205.43
		10	39121	6,973.31
		12	43835	13,840.67
	LOHMAN, T F	07	M4790	5,889.64
		09	M5720	17,941.68
		12	E4954	23,831.32
	MACRO-AHE	11	98153	24,600.00
			98154	13,230.00
	MARRIOTT MANAGEMENT SVCS CORP	08	61279	9,772.47
			81984	32,268.01

FOIA01Z 001135

ACCOUNT 6722 - EXTERNAL RELATIONS OVER \$5000
RUN 06/10/96 FOR FLORIDA AND HEADQUARTERS 1995

STATE	NAME	MONTH	SERIAL_NUM	AMOUNT
HQ	MAYFLOWER TRANSIT INC	05	M3863	5,573.15
	MCDARIS, PAUL C	09	M5568	5,590.00
	MEDIA PRINTING CORP	05	47595	113,198.00
			50213	84,704.63
		10	55532	31,910.00
	MERKLEY NEWMAN HARTY	11	21321	125,040.43
			89736	570,431.80
		12	56163	5,620.00
			56164	42,500.00
	MERRILL CORPORATION	07	27477	11,149.69
	MESSIER, TAMMY H	07	M4597	5,177.72
	METROMAIL	05	47522	11,277.99
	MULTI MEDIA CLASSROOMS	08	61301	6,490.40
	NATIONAL ECONOMIC RESCH ASSOC	06	94728	8,333.35
		12	44123	6,808.75
	NILSON VAN & STORAGE	09	M5660	5,201.94
	NIPPER, WANDA M	09	M5461	5,560.00
	O'BANNER, CLARENCE	03	M3136	38,051.74
	OMEGA FILMS	11	15635	7,333.33
			24876	7,666.67
		12	50904	8,000.00
	PARTY & EVENT PRODUCTIONS	09	35697	8,674.00
	PHH HOMEQUITY	02	46384	11,250.00
		03	84837	6,882.55
		05	53680	10,224.91
		08	88343	18,100.00
		09	19473	34,000.00
		11	E1316	48,425.00
			E1344	9,825.00
		12	40725	12,892.62
	PLANT, EDITH J	01	M2421	5,500.00
	PM INDUSTRIAL ECONOMICS INC	12	65244	10,000.00
	PNR AND ASSOCIATES INC	06	83916	8,100.00
	POVALL JR, ALLIE S	12	E1431	7,500.00
	PRESENTATION VISUALS INC	06	07479	6,161.93
	PRESSSOUTH INC	05	64926	7,618.55
		12	57000	49,572.00
	PRODUCTION SHOP	07	42352	6,153.72
	PROJECTIONS VIDEO SUPPLY	09	15645	18,710.57
	PRUDENTIAL RELOCATION	11	19689	13,647.50
	ROBINSON LERER SAWYER MILLER	12	53156	29,605.47
	SANCHEZ & LEVITAN ADVERTISING	11	94823	7,918.00
	SANKEY 2 INC	08	61845	42,551.96
	SANSTAR PRODUCTIONS INC	12	34396	18,031.04
	SAPP, VALERIE K	11	M6297	5,437.57

FOIA01Z 001136

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RUN 06/10/96 FOR FLORIDA AND HEADQUARTERS 1995

STATE	NAME	MONTH	SERIAL_NUM	AMOUNT
HQ	SAVELL, CONNIE T	04	M3698	6,037.25
	SHEPARD CONVENTION SVC INC	09	27656	6,095.58
	SOFTBANK EXPOSITION & CONF CO	11	89169	10,000.00
	STOUGH & WILLIAMS DESIGN	05	83784	8,703.81
		12	51405	7,892.49
	STRATEGIC POLICY RESEARCH	01	33128	92,700.25
		08	91228	7,499.70
	SWINGSTER MARKETING CO	10	48910	9,976.07
			61365	21,772.52
		11	E1377	19,469.58
			18231	9,487.23
	SYSTEM BUILDERS	02	37878	8,042.77
		03	91118	5,255.50
		04	12204	9,265.00
		05	42960	12,086.00
			83785	6,229.00
		07	32523	7,103.50
			45171	7,938.75
		08	93266	5,646.00
		10	51897	9,804.00
		11	83450	9,524.00
		12	36559	5,266.50
			57002	6,784.50
	TELECOMMUNICATIONS IND ANAL	02	63128	36,000.00
	THORNBURG CENTER FOR PROF DVLP	09	31734	5,083.28
	THRESHOLD PRODUCTIONS INC	11	97970	13,474.50
	TOTAL AUDIO VISUAL SERVICES IN	12	51740	9,909.53
	TOWNSEND BARNEY & PATRICK	08	95027	5,219.23
	TUCKER WAYNE & COMPANY	07	39005	60,306.00
		11	20812	175,000.00
			97286	7,359.51
		12	60683	635,348.45
	VAN'S MOVING & STORAGE CO	11	M6049	5,908.08
	VIDEO & COMMUNICATIONS SERVICE	05	82032	17,500.00
		12	61003	9,500.00
	WEAKLEY, DOROTHY M	11	U6777	25,631.07
	WESSON TAYLOR WELLS & ASOC INC	07	43687	10,000.00
		10	48746	10,000.00
	WEST GLEN COMMUNICATIONS INC	09	21739	19,525.00
		10	61364	19,525.00
		11	87370	10,718.46
	WESTIN PEACHTREE PLAZA/THE	09	18938	10,595.70
	WQXI STAR 94	10	82418	7,500.00
	YELTON, TIMOTHY A	11	M6095	5,100.00
	*TOTAL STATE HQ			4,093,105.69
	TOTAL			7,330,806.17

FOIA01Z 001137

BellSouth Telecommunications
Surveillance Audit

RA
5-7-97

1995

MEB 3/6/9

Special Charges such as Contributions,
Memberships, Entertainment, etc. should be entered
to Account 7370. This Account is NOT
included in the Surveillance Report.

IF CHARITABLE Contributions were charged
correctly then they have been removed.

No other Audit work performed. For 1996

A payment listing of Charitable Contributions
will be traced to the Account Charged.

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BellSouth Telecommunications
Surveillance Audit
1995

RH
5-7-97

NRB 2/27/97

Image or Institutional Advertising is charged
to Account 6722. Per Company All is removed
on the Surveillance Report 119,000 WP2.6 * 45-2.5
Bell So. Corp Advertising & BBC to BBS Advertising
is also removed 1,903,000 WP 45-2.4 * WP2.6 From Accounts
6722 + 6612
WP 48-1

CONCLUSION: NAME CHANGE TO BELL-
SOUTH - CHARGES APPROXIMATELY 1.2M
TO OPERATIONAL EXPENSE - SHOULD
THIS BE IMAGE ADVERTISING.
SEE: WP 1-LLH-11-1, 9-3.

A SIGNIFICANT AMOUNT OF ADVERTISING
RELATES TO NAME CHANGE. \$2,606,250
PER PUBLIC COUNSEL, HOWEVER THIS
AMOUNT WAS NOT VERIFIED - ESTIMATED.

CONCLUSION: AMOUNTS FOR ADVERTISING
FOR NAME CHANGE SHOULD BE
REMOVED FROM EXPENSE.

MISC. AFFILIATE EXPENSES ALLOCATED TO BST (\$000)

	STATE:		FLORIDA		YEAR:		1995		(REVISED 6/24/96)					
	BELLCO. CONTRIB.	BBS/BELLCO. CONTRIB.	BELLSOUTH MEMB/DUES (SOC/SERV)	BBS MEMB/DUES (SOC/SERV)	BSC Golf & GA Dome	Golf Costs (ATL & NASH) BBS	BELLCO. FEDERAL RELATIONS	BELLCO. FEDERAL REGULATORY	BELLCO. CORPORATE ADVERTIS.	BSC BBS ADVERTIS.	BelCore Lobbying	Additional BSC Lobbying	BST & BST TO BBS GOLF EVENT	
BSC/BSS TOTAL							0.0	0.0	0.0		0.0	0.0		
BST ALLOCATION	5,950.8	220.4	378.3	36.8	1,094.7	686.8	2,551.9	2,802.0	8,833.0	3,100.0	5.5	96.0	983.8	
BST ADJUSTMENT	5,950.8	220.4	378.3	36.8	1,094.7	686.8	468.3 &	1,033.6 #	8,833.0	3,100.0	5.5	96.0	983.8	
BST ACCOUNT	6721	VARIOUS	6722 *	VARIOUS	6722 *	6612	6722	6722	6722	6612	Various	6722	6612	
STATE ALLOCATION	25.74%	Specified	25.74%	Specified	25.74%	Specified	25.74%	25.74%	25.74%	25.74%	Specified	25.74%	25.05%	
STATE ALLOCATION	1,532.4	58	97	10	282.4	182	121	266	1,758	794	2	25	249	
REGULATED %	95.27%	93.58%	97.31% *	93.58%	97.31%	97.84%	97.31%	97.31%	97.31%	97.31%	93.58%	97.31%	97.84%	
REGULATED AMOUNT	1,459.4	54	94	9	274.4	178	117	259	1,712	777	1	24	244	
INTRASTATE %	78.59%	77.39%	78.59%	77.39%	78.59%	71.82%	78.59%	78.59%	78.59%	71.82%	77.39%	78.59%	71.82%	
INTRASTATE AMOUNT	1,148.4	43	74	7	215.4	128	92	203	1,348	598	1	19	175	
FL Intra amount of BSC Golf costs to BBS to BST					118									
FL Intra amount of BSC sponsorships-other					83									
FL Intra amount of BBS entertainment					86									
FL Intra amount of BST sponsorships-other					47									
					548	128								

TOTAL INTRASTATE EXP: 4,340.4

* PREDOMINANT ACCOUNT

& REFLECTS 18.3605% OF AMOUNT BILLED TO BST
(18.3505% = PERCENTAGE OF FLORIDA PUBLIC AFFAIRS OFFICE EXPS
REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)

REFLECTS 36.8867% OF AMOUNT BILLED TO BST.
(36.8867% = PERCENTAGE OF FLORIDA STATE REGULATORY OFFICE EXPS
REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)

Other Regulatory Adjustments



NE B-5 (2)

REQUEST:

3. Why are Golf Events charged to Account 6612? How are they separated. Why aren't they charged to Account 7370?

RESPONSE:

3. Golf event expenses are charged to Account 6612 to the extent that they meet the Part 32 (FCC) classifications for Sales Expense. It is because the FPSC has specifically required BST to exclude golf event costs that BST removes these expenses on the Surveillance Report by a proforma adjustment. The separation between regulated and nonregulated expense is specified in the BST Cost Allocation Manual (see page for Account 6612 attached). In this case the costs would be General Sales expense, which is separated by the Marketing Allocator. The expense is further separated between interstate and intrastate based on factors applicable for that type of expense. For purposes of determining the amount of Golf event costs which were charged to Florida intrastate (and which are removed from Florida intrastate by the Other Regulatory Adjustments proforma) we use the percent of regulated to total expense for Account 6612 for the year 1995 (97.84%). Then, we multiply the regulated amount by the percent of intrastate expense to regulated expense for Account 6612 for the year 1995 (71.82%). Actual separations vary by month and by cost pool. We have used the overall regulated and intrastate percents for each account in preparing proforma adjustments every year.



BELLSOUTH
COST APPORTIONMENT TABLES
TABLE NINE

USOA PART 32 ACCT.	COST POOLS	BASIS FOR APPORTIONMENT TO COST POOLS	BASIS FOR APPORTIONMENT TO REGULATED/NONREGULATED	COST DEFINITION	COMMENTS
0011 Product Management	Direct Regulated/ Nonregulated	Identified from function codes	Directly assigned to regulated/ nonregulated	Directly Assignable	Includes the costs of product management directly reported to regulated/ nonregulated functions based on payroll coding, exception time reporting and voucher coding.
	General Marketing Support	Identified from function codes	Follows the assignment of the direct regulated/nonregulated cost pool	Indirectly Attributable	
0012 Sales	Direct Regulated/ Nonregulated	Identified from function codes	Directly assigned to regulated/ nonregulated	Directly Assignable	Includes public telephone sales functions and dedicated nonregulated sales functions.
	Premises	Identified from function codes	Directly assigned to regulated/ nonregulated	Directly Assignable	
	General Sales	Identified from function codes	Marketing Allocator	Unattributable	
0013 Product Advertising	Direct Regulated/ Nonregulated	Identified from function codes	Directly assigned to regulated/ nonregulated	Directly Assignable	
	Media Advertising	Identified from function codes	Follows the assignment of the direct regulated/nonregulated cost pool	Indirectly Attributable	
	Advertising General/ Combined	Identified from function codes	Marketing Allocator	Unattributable	

BELLSOUTH CORPORATION
CHANGE FILED: 06/30/93

SECTION: VI
TABLE: 9
Page 1

Contributors

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
Citizens' First Set of Post-Settlement
Interrogatories
June 5, 1996
Item No. 31
Page 1 of 1

REQUEST: Expenses - Miscellaneous.

- a. List any and all amounts paid (either directly or by reimbursement) or booked by the Company or any of its affiliates during the year ended December 31, 1995 for charitable contributions not charged below the line and identify each such expense listed.
- b. For each amount listed, disclose whether all or any portion of such amount was allocated or charged to the Company and disclose the amount so charged or allocated and thoroughly describe the accounting treatment of each item. Identify the Florida intrastate amount.

- RESPONSE: a. BST charitable contributions are charged to account 7370 and are excluded from regulation. Charitable contributions from affiliates are removed from regulated expense through a Surveillance Report adjustment.
- b. Not applicable.

INFORMATION PROVIDED BY: T. F. Lohman
Senior Director
675 West Peachtree Street
Atlanta, Georgia 30375

The BSC and affiliate information responsive to this request is not in the possession, custody, or control of BellSouth Telecommunications Inc. (BST). However, BellSouth Corporation (BSC), the parent of BST, as a matter of comity, is willing voluntarily to make available appropriate information or make a reply to this question. Most of this information is confidential and proprietary and, therefore, to the extent made available, it may be reviewed at a mutually agreeable time and place after the execution of an appropriate protective agreement with BSC.

47-3

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 15

ISSUE: Based on the response that FAS 116 increased expense by \$1 million in January 1995, the Company adjustment of \$38,000 looks low.

OPC POSITION: See issue above.

BST POSITION:

FAS 116 is booked in two parts. Subscriptions are accrued in account 6728.9000 and contributions are accrued in account 7370.2000 for which we have commitments, as an FR adjustment. Per books operating expenses on the Surveillance Report include only the amounts booked to account 6728.9000. The following is a breakdown of the \$1 million increased expense booked in January, 1995 for FAS 116:

Subscriptions A/C 6728.9000	\$187,709
Contributions A/C 7370.2000	803,202
Total	\$990,911

Other entries to A/C 6728.9000 during the year 1995 for FAS 116 are as follows:

March	(\$128,700)
September	2,870
December	(3,861)

In FR regulated expenses for 1995, \$58,018 was accrued for subscriptions and \$10,000 was paid for subscriptions. The net of subscriptions accrued and subscriptions paid is \$48,018 and the intrastate portion is \$37,737. This \$37,737 is the amount of expense being removed by the Company adjustment. The adjustment is low because only a small amount of the total FAS 116 accrual was included in regulated expense.

NOTE: See the attached FR ADJUSTMENTS REPORT's for the FAS 116 entries for 1995 as shown above.

Contributions

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
Citizens' First Set of Post-Settlement
Interrogatories
June 5, 1996
Item No. 26
Page 1 of 2

REQUEST: Expenses - Miscellaneous

- a. List any and all amounts paid (either directly or by reimbursement) or booked by the Company or any of its affiliates during the year ended December 31, 1995 for tickets or contributions to the arts and/or theater and identify each such expense listed.
- b. For each amount listed, disclose whether all or any portion of such amount was allocated or charged to the Company and disclose the amount so charged or allocated and thoroughly describe the accounting treatment of each item. Identify the Florida intrastate amount.

RESPONSE: a. Contributions made by BST are charged to Account 7370 and are excluded from regulated expense. Payments for tickets can be charged to entertainment expense which is excluded from regulated expense or to marketing expense if business related.

Attached is a listing of all contributions paid by Florida (Attachment 1) or BST Headquarters (Attachment 2). See Item No. 27 for all entertainment expenses incurred by Florida and BST-Headquarters.

Tickets to arts and/or theater events, not included as entertainment expense and listed in Item No. 27, would not be tracked separately, but included in departmental expense according to the business purpose for their purchase. Any such expenses are not specifically identifiable in affiliate billing to BST.

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
Citizens' First Set of Post-Settlement
Interrogatories
June 5, 1996
Item No. 26
Page 2 of 2

- b. The amounts on the voucher printouts provided in response to a. are for BST incurred costs. Any such amounts incurred by BSC-HQ and charged to BST are not separately identified. BSC-HQ contributions are removed from regulated expenses on the Florida Surveillance Report (\$1,146,000 for Florida Intrastate in 1995). BSC-HQ allocates the cost of charitable contributions to its subsidiaries through the regular corporate services cost allocation process. Such expenses appear in the "Corporate Affairs" charges on the monthly BSC-HQ Corporate Services bills to subsidiaries. BellSouth does not track allocations of individual contributions amounts.

INFORMATION PROVIDED BY: T. F. Lohman
Senior Director
675 West Peachtree Street
Atlanta, Georgia 30375

MISC. AFFILIATE EXPENSES ALLOCATED TO BST (\$000)

STATE: FLORIDA

YEAR: 1995

(REVISED 6/24/96)

	BELLOSO CONTRIB.	BBS/BELLOSO CONTRIB.	BELLSOUTH MEMB/DUES (SOC/SERV)	BBS MEMB/DUES (SOC/SERV)	BSC Golf & GA Dome	Golf Costs (ATL & NASH) BBS	BELLOSO FEDERAL RELATIONS	BELLOSO FEDERAL REGULATORY	BELLOSO CORPORATE ADVERTIS.	BSC BBS ADVERTIS.	BellCore Lobbying	Additional BSC Lobbying	BST & BST TO BBS GOLF EVENT
BSC/BSS TOTAL							0.0	0.0	0.0		0.0	0.0	
BST ALLOCATION	5,950.8	220.4	376.3	36.8	1,094.7	686.8	2,551.9	2,802.0	8,833.0	3,100.0	5.5	96.0	993.8
BST ADJUSTMENT	5,950.8	220.4	376.3	36.8	1,094.7	686.8	468.3	1,033.6	8,833.0	3,100.0	5.5	96.0	993.8
BST ACCOUNT	6721	VARIOUS	6722	VARIOUS	6722	6612	6722	6722	6722	6612	Various	6722	6612
STATE ALLOCATION	25.74%	Specified	25.74%	Specified	25.74%	Specified	25.74%	25.74%	25.74%	25.74%	Specified	25.74%	25.05%
STATE ALLOCATION	1,532	58	97	10	282	182	121	266	1,750	734	2	25	249
REGULATED %	95.27%	93.58%	97.31%	93.58%	97.31%	97.84%	97.31%	97.31%	97.31%	97.84%	93.58%	97.31%	97.84%
REGULATED AMOUNT	1,450	54	94	9	274	178	117	259	1,712	717	1	24	244
INTRASTATE %	78.59%	77.39%	78.59%	77.39%	78.59%	71.82%	78.59%	78.59%	78.59%	71.82%	77.39%	78.59%	71.82%
INTRASTATE AMOUNT	1,148	43	74	7	215	128	92	203	1,345	500	1	19	175
FL Intra amount of BSC Golf costs to BBS to BST					118								
FL Intra amount of BSC sponsorships-other					83								
FL Intra amount of BBS entertainment					86								
FL Intra amount of BST sponsorships-other					47								
					548	128							

TOTAL INTRASTATE EXP.: 4,340

* PREDOMINANT ACCOUNT

1: REFLECTS 18.3505% OF AMOUNT BILLED TO BST
 (18.3505% = PERCENTAGE OF FLORIDA PUBLIC AFFAIRS OFFICE EXPS
 REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)

2: REFLECTS 36.8867% OF AMOUNT BILLED TO BST.
 (36.8867% = PERCENTAGE OF FLORIDA STATE REGULATORY OFFICE EXPS
 REMOVED FROM OPERATING EXPENSES ON 1994 SURV. REPORT)

Other Regulatory Adjustments

PBC

NE B-5(2)

02-25-97 07:50AM

FROM

Surveillance Audit

रि# 5-7-97

1995

MB 3/6/91

--	--	--	--	--	--	--	--

[illegible][illegible]



REQUEST:

2. How is Image or Institutional advertising determined? Provide 5 examples from December 1995 (Invoice & Product).

RESPONSE:

2. Expenses which meet the definition of corporate advertising under Part 32 are charged to account 6722. The BST classifications manual describes advertising amounts to be charged to Account 6722 as:

"Advertising to present a corporate image, rather than to sell specific services or products."

The total Florida corporate advertising expense for 1995 was \$2,187,000, of which \$2,032,000 was allocated from the BellSouth Corporation charges. In December, the BellSouth charges were \$92,000 of the December total charges of \$93,000. Complete documentation of the BellSouth charges for the year, including copies of the ads, were provided in OPC's POD #1 (see also response to MEB-5). The BellSouth advertising charges are removed in the Other Regulatory Adjustments computation. Three vouchers which make up the remainder of the December expenses are attached. These three vouchers cover a variety of advertising expense; the amounts for Function Code 0330 are the ones charged to corporate advertising.

Voucher No.	Total	FC 0330
39031	\$98,814.55	\$341.26
51168	19,708.43	518.00
		(56.00)
53708	4,096.25	87.86

(FBC)

48-2

12-20

51168

1 IN T = FLEXMI
 2 VCH. ID = 95349 10:08:07
 3 PREPARER: QUINTANAL/CARMEN O PH: 305-347-5427
 4 YR MO J SERIAL J PT J CLASS J SPI J MBE J STAT J S1 J S2 J EDIT J CERT

AVE SUPPLIER BILL VOUCHER
 VERSION = 002
 AREA = GA

FORM MP-
 12/1E

5 A. PAYEE'S NAME AND ADDRESS
 6 NUMBER: 002069102H WMBE:
 7 TUCKER WAYNE LUCKIE & COMPANY
 8 PO BOX 11407
 9 DRAWER 0416
 10 BIRMINGHAM AL 3524
 11 352460416

B. CONTRACT AND LEASE DATA
 TRANSACTION COVERED BY CONTRACT: NO
 CONTRACT NUMBER:
 TRANSACTION COVERED BY LEASE: NO
 LEASE IDENTIFICATION:

12 C. SPECIAL HANDLING INSTRUCTIONS:

13 DRAFT TO BE PICKED UP BY:

APPROVED:

14 I HEREBY CERTIFY THAT ITEMS, AMOUNTS, AND EXPLANATIONS HEREIN LISTED OR
 15 ATTACHED ARE CORRECT AND DUE FROM THE COMPANY

16 D. CERTIFICATION: E. APPROVAL: AMOUNT--> 19708.43
 17 Judy W. Childers DATE 12/15/95 J Terry Johnson DATE 12-15-
 18 TITLE: MANAGER J TITLE: DIRECTOR
 19 NAME: CHILDERS, JUDY W J NAME: JOHNSON, TERRY L.
 20 SSN: TN: 305-347-5414 J SSN:
 DEPT: DEPARTMENT CODE RJ J LEVEL: 61
 RC-0: RF202200 GLC: M1069 J DELEGATED APPROVER'S SSN: /

17 LIST ALL INVOICES

INV DATE	DUE DATE	EXTC	AMOUNT	INVOICE NUMBER
12/15/95	01/14/96		2353.00	45347010
		VC:	TA:	TB:
12/15/95	01/14/96		518.00	45345065
		VC:	TA:	TB:
12/15/95	01/14/96		4018.00	45345075
		VC:	TA:	TB:
12/15/95	01/14/96		-56.00	45345027
		VC:	TA:	TB:
12/15/95	01/14/96		688.10	45345035
		VC:	TA:	TB:
12/15/95	01/14/96		112.50	45345038
		VC:	TA:	TB:
12/15/95	01/14/96		-553.00	45347003
		VC:	TA:	TB:

18 G. CLASSIFICATION DATA

#	EXTC	AMOUNT	FRC	FC/EC	RC-C	GLC	AUTH.	BILL
001	316	-56.00		0330 /				
S1:		S2:		VC:	TA:	TB:		0.00
002	316	12740.33		0340 /				
S1:		S2:		VC:	TA:	TB:		0.00
003	316	135.10		0390 /				
S1:		S2:		VC:	TA:	TB:		0.00
004	317	518.00		0330 /				
S1:		S2:		VC:	TA:	TB:		0.00
005	317	6371.00		0340 /				
S1:		S2:		VC:	TA:	TB:		0.00



48-1

INPUT = FLEXMI

SAVE SUPPLEMENTAL INVOICE LISTING

FORM MP-2196-F

VCHR ID = 95322 10:27:42

VERSION = 001

AREA = GA

11/28/95

F. LIST ALL INVOICES

SHEET 3

INV DATE	DUE DATE	EXTC	AMOUNT	INVOICE NUMBER
----------	----------	------	--------	----------------

11/15/95	12/15/95		1202.53	45317040
----------	----------	--	---------	----------

VC:	TA:	TB:
-----	-----	-----

11/15/95	12/15/95		55.94	45317041
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VC:	TA:	TB:
-----	-----	-----

11/15/95	12/15/95		620.00	45317052
----------	----------	--	--------	----------

VC:	TA:	TB:
-----	-----	-----

11/15/95	12/15/95		173.01	45317053
----------	----------	--	--------	----------

VC:	TA:	TB:
-----	-----	-----

10/30/95	11/29/95		418.30	85299036
----------	----------	--	--------	----------

VC:	TA:	TB:
-----	-----	-----

10/30/95	11/29/95		305.71	85299035
----------	----------	--	--------	----------

VC:	TA:	TB:
-----	-----	-----

10/30/95	11/29/95		222.11	85299031
----------	----------	--	--------	----------

VC:	TA:	TB:
-----	-----	-----

10/30/95	11/29/95		119.15	85299033
----------	----------	--	--------	----------

VC:	TA:	TB:
-----	-----	-----

10/30/95	11/29/95		173.79	85299034
----------	----------	--	--------	----------

VC:	TA:	TB:
-----	-----	-----

10/30/95	11/29/95		361.74	85299038
----------	----------	--	--------	----------

VC:	TA:	TB:
-----	-----	-----



INPUT = FLEXMI SAVE SUPPLEMENTAL CLASSIFICATION DATA FORM MP-2196-G
VCHR ID = 95332 10:27:42 VERSION = 001 AREA = GA 11/29/95

G. CLASSIFICATION DATA						SHEET 4		
#	EXTC	AMOUNT	FRC	FC/EC	RC-C	GLC	AUTH.	BILL
008	346	173.79		0370 /				
S1:		S2:		VC:	TA:	TB:		0.00
009	346	361.74		0340 /				
S1:		S2:		VC:	TA:	TB:		0.00



48-5

INPUT = FLEXMI SAVE SUPPLIER BILL VOUCHER (REVERSE SIDE) FORM MP-2196-S
 VCHR ID = 95332 10:27:42 VERSION = 001 AREA = GA 11/28/95

H. EXPLANATION OF EXPENSES

DATE	AMOUNT	EXPLANATION
11/28/95	97213.75	PLACEMENTS CHARGES OF DIFFERENT ADS.
11/18/95	1600.80	PRODUCTION CHARGES OF DIFFERENT NEWSPAPERS ADS.

I. CONCURRED (BY DEPT CHARGED IF DIFFERENT FROM DEPT INCURRING EXPENSE)

RC-C	AMOUNT	RC-C	AMOUNT	RC-C	AMOUNT
SIGNATURE	DATE	SIGNATURE	DATE	SIGNATURE	DATE
RC-C	AMOUNT	RC-C	AMOUNT	RC-C	AMOUNT
SIGNATURE	DATE	SIGNATURE	DATE	SIGNATURE	DATE

48-6

NO. 772 922

03/21/97 13:47 26/12/97

2.85%

** TOTAL PAGE 802 **
11-28-95 10:28AM P002 #31

48-71

NOVEMBER 10, 1985

RECEIVED
11/29/85

SOUTHERN BELL TELEPHONE CO.
160 W. FLAGLER STREET
SUITE 1801
MIAMI, FL 33130

ATTENTION: MS. JUDY CHILDERS

statement
#FLPROD1185

P.O. Box 11407
Drawer 0418
Birmingham, Alabama 35245-0418
103/878-2111

SUPPLEMENTARY ADVERTISING

CORPORATE	\$341.28
INFORMATIONAL	\$139.82
RESIDENCE LONG DISTANCE	\$0.00
BUSINESS SALES	\$755.84
RESIDENCE SALES	\$190.59
ECONOMIC DEVELOPMENT	\$178.79
TOTAL	\$1,600.80

222.11
119.15
341.26



Tucker Wayne/Luckie & Company

Advertising, Public Relations, Marketing, Direct Marketing

Atlanta & Birmingham

03-21-97 12:27PM P022 #27

4042506986

R-97%

NO. 772 025

03/21/97 13:48

8-87

ML

TUCKER WAYNE/LUCKIE & COMPANY
P O BOX 11407
DRAWER 0416
BIRMINGHAM, AL 35246-0416

INVOICE NO. 8529903

CLIENT: SBL SOUTHERN BELL TELEPHONE CO.
PRODUCT: COR S.A. CORPORATE
JOB TYPE: PT PRINT
INVOICE TYPE: PRODUCTION AGENCY JOB: SBLCORPS20717
JOB DESCRIPTION: "WHERE WOULD WE BE?"/FL/CHILDERS
AE-K.HANCOCK

DATE: 10/30
DUE AND PAYABLE: 11/29
PAGE: 1

DESCRIPTION	REFERENCE NO	CHARGES SUBJECT TO AGENCY COMMISSION	NON- COMMISSIONABLE	TOTAL
SALES & USE TAX				
COMMUNICATION ARTS, INC.	21001		5.07	
**VENDOR TOTAL -				5.07
SHIPPING MESSENGER				
FEDERAL EXPRESS	0062531		9.75	
**VENDOR TOTAL -				9.75
TYPOGRAPHY				
COMMUNICATION ARTS, INC.	21001	176.20		
**VENDOR TOTAL -				176.20
TOTALS		176.20	14.82	191.02



Specs Center / State
(mis. Visitors Guide)

AGENCY COMMISSION

31.09

TOTAL

222.11

222.11

BILLING TO DATE

FISCAL BILLING

TOTAL AMOUNT

222.11

R-97%

4042506986

03-21-97 12:21PM P025 #27

NO. 772 026

TUCKER WAYNE/LUCKIE & COMPANY
P O BOX 11407
DRAWER 0416
BIRMINGHAM, AL 35246-0416

INVOICE NO. 852990

CLIENT: SBL SOUTHERN BELL TELEPHONE CO.
PRODUCT: COR S.A. CORPORATE
JOB TYPE: PT PRINT
INVOICE TYPE: PRODUCTION AGENCY JOB: SBLCORP520783
JOB DESCRIPTION: FL HOSPITAL CALA PROGRAM/FL/CHILDERS
AE-K.HANCOCK L50 Bell Salute -

DATE: 10/31
DUE AND PAYABLE: 11/2
PAGE: 1

DESCRIPTION	REFERENCE NO	CHARGES SUBJECT TO AGENCY COMMISSION	NON- COMMISSIONABLE	TOTAL
MECHANICAL BRYANT, J. **VENDOR TOTAL -	2280		35.00	35.00
PHOTOGRAPHY CHARLES BARNETT **VENDOR TOTAL -	95110	63.18		63.18
SALES & USE TAX CHARLES BARNETT **VENDOR TOTAL -	95110		1.82	1.82
SHIPPING MESSENGER FEDERAL EXPRESS **VENDOR TOTAL -	70743681		8.00	8.
TOTALS		63.18	44.82	108.00

AGENCY COMMISSION
TOTAL

11.15

119.15

Hund/State

119.15

<BILLING TO DATE

Final Billing

TOTAL AMOUNT

119.15

13:48

03/21/97

6-87

03-21-97 12:27 PM P026 #27

4042506986

R=98%

12-20

1 IN T = FLEXMI AVE SUPPLIER BILL VOUCHER FORM MP-
 2 VCH. ID = 95349 10:08:07 VERSION = 002 AREA = GA 12/15
 3 PREPARER: QUINTANAL/CARMEN O PH: 305-347-5427
 4 YR MO J SERIAL J PT J CLASS J SPI J MBE J STAT J S1 J S2 J EDIT J CERT
 J J J J J J J J J J J J J J J J

51168

5 A. PAYEE'S NAME AND ADDRESS J B. CONTRACT AND LEASE DATA
 6 NUMBER: 002069102H WMBE: J
 7 TUCKER WAYNE LUCKIE & COMPANY J TRANSACTION COVERED BY CONTRACT: NO
 8 PO BOX 11407 J CONTRACT NUMBER:
 9 DRAWER 0416 J
 10 BIRMINGHAM AL 3524 J TRANSACTION COVERED BY LEASE: NO
 11 352460416 J LEASE IDENTIFICATION:

12 C. SPECIAL HANDLING INSTRUCTIONS:

13 DRAFT TO BE PICKED UP BY: APPROVED:

14 I HEREBY CERTIFY THAT ITEMS, AMOUNTS, AND EXPLANATIONS HEREIN LISTED OR
 15 ATTACHED ARE CORRECT AND DUE FROM THE COMPANY

16 D. CERTIFICATION: E. APPROVAL: AMOUNT--> 19708.43

17 Judy W. Childers DATE 12/15/95 J Terry Johnson DATE 12-15-
 18 TITLE: MANAGER J TITLE: DIRECTOR
 19 NAME: CHILDERS, JUDY W J NAME: JOHNSON, TERRY L.
 20 SSN: TN: 305-347-5414 J SSN:
 DEPT: DEPARTMENT CODE RJ J LEVEL: 61
 RC-0; FF202200 GLC: M1069 J DELEGATED APPROVER'S SSN: /

21 LIST ALL INVOICES
 22 INV DATE DUE DATE EXTC AMOUNT INVOICE NUMBER
 12/15/95 01/14/96 2353.00 45347010
 VC: TA: TB:
 12/15/95 01/14/96 518.00 45345065
 VC: TA: TB:
 12/15/95 01/14/96 4018.00 45345075
 VC: TA: TB:
 12/15/95 01/14/96 -56.00 45345027
 VC: TA: TB:
 12/15/95 01/14/96 688.10 45345035
 VC: TA: TB:
 12/15/95 01/14/96 112.50 45345038
 VC: TA: TB:
 12/15/95 01/14/96 -553.00 45347003
 VC: TA: TB:

G. CLASSIFICATION DATA

#	EXTC	AMOUNT	FRC	FC/EC	RC-C	GLC	AUTH.	BILL
001	316	-56.00		0330 /				
S1:		S2:		VC:	TA:		TB:	0.00
002	316	12740.33		0340 /				
S1:		S2:		VC:	TA:		TB:	0.00
003	316	135.10		0390 /				
S1:		S2:		VC:	TA:		TB:	0.00
004	317	518.00		0330 /				
S1:		S2:		VC:	TA:		TB:	0.00
005	317	6371.00		0340 /				
S1:		S2:		VC:	TA:		TB:	0.00

48-1

INPUT = FLEXMI
VCHR ID = 95349 10:08:07

SAVE SUPPLEMENTAL INVOICE LISTING
VERSION = 002 AREA = GA

FORM MP-2196-F
12/15/95

LIST ALL INVOICES					SHEET 3
DATE	DUE DATE	EXTC	AMOUNT	INVOICE NUMBER	
12/15/95	01/14/96		12039.83	45347002	
		VC:	TA:	TB:	
12/15/95	01/14/96		588.00	45345039	
		VC:	TA:	TB:	

12/15/95 01/14/96 12039.83 45347002
VC: TA: TB:
12/15/95 01/14/96 588.00 45345039
VC: TA: TB:

DEC

48-11

I. EXPLANATION OF EXPENSES

DATE	AMOUNT	EXPLANATION
12/15/95	12740.33	PLACEMENTS OF DIFFERENT ADS.

I. CONCURRED (BY DEPT CHARGED IF DIFFERENT FROM DEPT INCURRING EXPENSE)

RC-C	AMOUNT	RC-C	AMOUNT	RC-C	AMOUNT
SIGNATURE	DATE	SIGNATURE	DATE	SIGNATURE	DATE
RC-C	AMOUNT	RC-C	AMOUNT	RC-C	AMOUNT
SIGNATURE	DATE	SIGNATURE	DATE	SIGNATURE	DATE

48-12



P O BOX 11407
DRAWER 416
BIRMINGHAM, AL 35246-0416

INVOICE NO. 45345027

CLIENT SBL
DUCT COR
DATE SFL
NN
ICE TYPE:

SOUTHERN BELL TELEPHONE CO.
S.A. CORPORATE
1995 FLORIDA PRINT
NEWSPAPERS

DATE 12/15/95

PAGE: 1

BUY ID	SIZE/CAPTION/CHARGES	AD ID	CASH DISCOUNT	BILLABLE
PUB: N11107520	PENSACOLA NEWS JOURNAL			
/95 52190060	3 COL. X 10" B/W FL HURRICANE ERIN AD	SBL-COR-5021BN	0.00	2,081.00
	LESS PRIOR BILLING:			2,150.00
	TOTAL:		0.00	-69.00
/95 52190061	3 COL. X 10" B/W FL HURRICANE ERIN AD	SBL-COR-5021BN	0.00	2,668.00
	LESS PRIOR BILLING:			2,445.00
	TOTAL:		0.00	223.00
/95 52190062	3 COL. X 10" B/W FL HURRICANE ERIN AD	SBL-COR-5021BN	0.00	1,943.00
	LESS PRIOR BILLING:			2,150.00
	TOTAL:		0.00	-207.00
/95 52400030	4 COL. X 10" B/W HURRICANE ERIN #2	SBL-COR-5109BN	0.00	3,388.00
	LESS PRIOR BILLING:			3,391.00
	TOTAL:		0.00	-3.00
DETAIL TOTAL:			0.00	-56.00

State

TOTAL INVOICE AMOUNT DUE BY 01/14/96

TOTAL AMOUNT

-56.00



48-13

IWL

P O BOX 11407
DRAWER 416
BIRMINGHAM, AL 35246-0416

INVOICE NO. 45345065

CLIENT: 28BL
PRODUCT: COR
MATE: 5FL
VOICE TYPE: TM

SOUTHERN BELL TELEPHONE CO.
S.A. CORPORATE
1995 FLORIDA PRINT
TRADE MAGAZINES

DATE: 12/15/95

PAGE: 1

BUY ID	SIZE/CAPTION/CHARGES	AD ID	CASH DISCOUNT	BILLABLE
PUB: T71130873	BREVARD BUSINESS NEWS			
1/95 53330009	4 COL. X 10" B/W SUPPORT THE OLYMPIC DREAM	8BL-COR-5320BN	0.00	518.00
DETAIL TOTAL:			0.00	518.00

Spencer/Hunt

TOTAL INVOICE AMOUNT DUE BY 01/14/96

TOTAL AMOUNT

518.00

1 INPUT = FLEXMI SAVE SUPPLIER BILL VOUCHER FORM MI 5-9
 2 VCHR ID = 95349 09:57:21 VERSION = 001 AREA = GA 12/1
 3 PREPARER: QUINTANAL/CARMEN O PH: 305-347-5427
 4 YR MO SERIAL PT CLASS SPI MBE STAT S1 S2 EDIT CER
 1 1 1 1 1 1 1 1 1 1 1 1
 1 1 1 1 1 1 1 1 1 1 1 1

80708

5A. PAYEE'S NAME AND ADDRESS B. CONTRACT AND LEASE DATA
 6 NUMBER: 002069102H WMBE: 1
 7 TUCKER WAYNE LUCKIE & COMPANY 1 TRANSACTION COVERED BY CONTRACT: NO
 8 PO BOX 11407 1 CONTRACT NUMBER:
 9 DRAWER 0416 1
 10 BIRMINGHAM AL 3524 1 TRANSACTION COVERED BY LEASE: NO
 11 352460416 1 LEASE IDENTIFICATION:

12C. SPECIAL HANDLING INSTRUCTIONS:

13 DRAFT TO BE PICKED UP BY:

APPROVED:

14 I HEREBY CERTIFY THAT ITEMS, AMOUNTS, AND EXPLANATIONS HEREIN LISTED OR
 15 ATTACHED ARE CORRECT AND DUE FROM THE COMPANY

16D. CERTIFICATION:

E. APPROVAL: AMOUNT-->

4096.25

17 Judy W. Childers DATE 12/15/95 1 Terry Johnson DATE 12-15-95
 18 TITLE: MANAGER 1 TITLE: DIRECTOR
 19 NAME: CHILDERS, JUDY W 1 NAME: JOHNSON, TERRY L.
 20 SSN: TN: 305-347-5414 1 SSN:
 1 DEPT: DEPARTMENT CODE RJ 1 LEVEL: 61
 1 RC-O: FF202200 1 GLC: M1069 1 DELEGATED APPROVER'S SSN:

F. LIST ALL INVOICES

INVT DATE	DUE DATE	EXTC	AMOUNT	INVOICE NUMBER
12/01/95	12/31/95		399.21	85341017
		VC:	TA:	TB:
12/01/95	12/31/95		1273.61	85341052
		VC:	TA:	TB:
12/01/95	12/31/95		250.88	85341051
		VC:	TA:	TB:
12/01/95	12/31/95		377.16	85341043
		VC:	TA:	TB:
12/01/95	12/31/95		128.67	85341039
		VC:	TA:	TB:
12/01/95	12/31/95		303.46	85341038
		VC:	TA:	TB:
12/01/95	12/31/95		335.80	85341037
		VC:	TA:	TB:

G. CLASSIFICATION DATA

#	EXTC	AMOUNT	FRC	FC/EC	RC-C	GLC	AUTH.	BILL
001	346	87.86		0330 /				
S1:		S2:		VC:	TA:	TB:		0.00
002	346	1145.09		0340 /				
S1:		S2:		VC:	TA:	TB:		0.00
003	346	1672.82		0370 /				
S1:		S2:		VC:	TA:	TB:		0.00
004	346	1190.48		0390 /				
S1:		S2:		VC:	TA:	TB:		0.00

12-122095

48-15

INPUT = FLEXMI SAVE SUPPLIER BILL VOUCHER (REVERSE SIDE) : FORM MP-2196-S
 VCHR ID = 95349 09:57:21 VERSION = 001 AREA = 6A 12/15/95

H. EXPLANATION OF EXPENSES

DATE AMOUNT EXPLANATION

12/15/95 4096.25 PRODUCTION CHARGES OF DIFFERENT ADS.

I. CONCURRED (BY DEPT CHARGED IF DIFFERENT FROM DEPT INCURRING EXPENSE)

RC-C	AMOUNT	RC-C	AMOUNT	RC-C	AMOUNT
SIGNATURE	DATE	SIGNATURE	DATE	SIGNATURE	DATE
RC-C	AMOUNT	RC-C	AMOUNT	RC-C	AMOUNT
SIGNATURE	DATE	SIGNATURE	DATE	SIGNATURE	DATE

INPUT = FLEXMI

SAVE SUPPLEMENTAL INVOICE LISTING

FORM MP-2196-F

VCHR ID = 95349 09:57:21

VERSION = 001

AREA = GA

12/15/95

F. LIST ALL INVOICES

SHEET 3

INV DATE	DUE DATE	EXTC	AMOUNT	INVOICE NUMBER
----------	----------	------	--------	----------------

12/01/95	12/31/95			
----------	----------	--	--	--

VC:

340.27

TA:

85341027

TB:

12/01/95	12/31/95			
----------	----------	--	--	--

VC:

599.33

TA:

85341021

TB:

12/01/95	12/31/95			
----------	----------	--	--	--

VC:

87.86

TA:

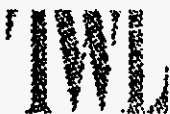
85341015

TB:

03/21/97 13:50

48-17

E-97X



P O BOX 11407
DRAWER 0416
BIRMINGHAM, AL 35246-0416

INVOICE NO. 85341015

CLIENT: SBL SOUTHERN BELL TELEPHONE CO.
PRODUCT: COR S.A. CORPORATE
TYPE: PT PRINT
VOICE TYPE: PRODUCTION AGENCY JOB: SBLCORPS20918
DESCRIPTION: BETTER EDUCATION - FL
DOUMONT

DATE: 12/01/95
DUE AND PAYABLE: 12/31/95
PAGE: 1

DESCRIPTION	REFERENCE NO	CHARGES SUBJECT TO AGENCY COMMISSION	NON- COMMISSIONABLE	TOTAL
PHOTOSTATS/VELOXES/TRANS CHARLES BARNETT **VENDOR TOTAL -	95137	72.90		72.90
SALES & USE TAX CHARLES BARNETT **VENDOR TOTAL -	95137		2.10	2.10
TOTALS		72.90	2.10	75.00

Sadler / Rie: State

AGENCY COMMISSION

12.86

TOTAL

87.86

87.86

(BILLING TO DATE

Final Billing

TOTAL AMOUNT

87.86

03/21/97

13:53

NO. 772

P45

4042506986

03-21-97 12:27PM P045 #27

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 50

ISSUE: Is the cost associated with changing the corporate identity image advertising?

OPC Amount \$2,606,250
BST Amount

OPC POSITION: The total cost for 1995 associated with changing the corporate identity (for all expense categories) was \$13.9M. This is image advertising.
 $(\$13.9 * 25\% * 75\% = \$2,606,250)$

BST POSITION:

Corporate advertising (image advertising) expense, as excluded from the Florida Surveillance Report, is advertising to elicit goodwill and generate positive investor perceptions through promotion of a positive image of the Company. This is accomplished by displaying the Company's support of education, community activities and general expertise.

In contrast, changing the Company's "doing business as" name was directly related to stimulation of business. Combining Southern Bell and South Central Bell, under the name BellSouth, makes it easier for customers (and potential customers) to identify us. Both the Southern Bell and South Central Bell names were associated with the old Bell System and AT&T. Given that some customers are confused and even believe they still receive service from AT&T (according to recent articles in the trade press), the transition of the name Southern Bell to BellSouth is not the traditional "image" advertising but is a strong move to retain customers and revenues as the telecommunications arena transitions to one of many providers of communications services.

(PBO)

40-17

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 8

ISSUE:

Remove the advertising expense booked in February, 1996 applicable to 1995. No account payable cut-off performed in 1995.

OPC Amount: \$ 1,028,484
BST Amount: \$ -0-

OPC POSITION: See above.

BST POSITION:

This invoice was received and was due in December, 1995. Your reference to no account payable cut-off being performed in 1995 apparently relates to our previous discussions that for various vendors who bill us on a monthly basis, there might be a 1 to 2 month lag at year end between performance of the services and payment of the invoice. As we have explained, the important factor is that not more than 12 months' worth of expenses be paid in any one year.

The invoice in question was related to a specific advertising campaign for 1995, and was not part of recurring monthly billing. This amount is a proper expense of 1995, which was inadvertently not booked until 1996. This should be an out-of-period adjustment to remove the amount from 1996 and include it in 1995 expense.

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 9

ISSUE:

Remove the advertising expense booked in March, 1996 applicable to 1995. No account payable cut-off performed in 1995.

OPC Amount: \$ 603,480

BST Amount: \$ -0-

OPC POSITION: See above.

BST POSITION:

This expense was related to the same advertising campaign as mentioned in Item 8. See writeup under Item 8. This amount is a proper expense of 1995.



45-21

Advertising

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
Citizens' First Set of Post-Settlement
Interrogatories
June 5, 1996
Item No. 40
Page 1 of 1

REQUEST: Advertising. Identify all image building advertising campaigns run on a national or state level in 1995. Provide the cost associated with each campaign charged to Florida intrastate operations during 1995.

RESPONSE: BellSouth Corporation (BSC) billed BellSouth Telecommunications (BST) a total of \$6,833,000 for advertising. BSC also billed BellSouth Business Systems (BBS) \$3,304,500, approximately \$3,169,000 of which was charged to BST in costs from BBS. The major BSC advertising campaigns included "Keeping You Ahead of the Game" and "Everything You Expect from a Leader". The entire Florida intrastate cost (\$1,903,000) was excluded from 1995 regulated expense. In addition, BST-FL incurred \$119,000 in intrastate expense related to corporate advertising, all of which is removed from regulated expense.

INFORMATION PROVIDED BY: T. F. Lohman
Senior Director
675 West Peachtree Street
Atlanta, Georgia 30375



4-35

Bell County
Surveillance Audit
For year-end 12/31/85

RHS-797
3/20/87
ccx

THE FOLLOWING ARE YEAR-END
CLOSING ENTRIES. A SOGG NEUTRAL
SAMPLE WAS CHOSEN. THE RESULTS
WERE THAT THERE WERE NO
SIGNIFICANT FINDINGS IN
REVIEWING THE SAMPLE.

Citizens' First Set of Post-Settlement
Production of Documents

June 5, 1996

Item No. 21

Page 1 of 1

REQUEST: Provide copies of all year end closing journal entries for the year ended December 31, 1995.

RESPONSE: Both mechanized and manual entries are made during the year-end close-out process. However, paper copies are produced only for the manual entries. Attached are the entries associated with the manual entries.

INFORMATION PROVIDED BY: T. F. Lohman
Senior Director
675 West Peachtree Street
Atlanta, Georgia 30375

DO NOT BATES
THIS PAGE



49-1

PROGRAM: 02A310

RUN DATE/TIME: 01/18/96 134762

PASS: 01

BELLSOUTH TELECOMMUNICATIONS

MANUAL LEDGER UPDATES - INPUT AND ERROR LIST

REPORT MONTH: JANUARY, 1996

FORM: HP-1576

RETENTION: OPTIONAL

PAGE: 1

REC TYPE	ACTION	ACCOUNT/ STAT KEY	ACCT TYPE	COMPANY CODE	RJC	JEC	CPC	ON/OFF BOOK	EMI	MM	YY	AMOUNT	SIGN IND	OLD AMOUNT	SIGN IND	COMMENTS/ ERRORS
MIDNIGHT ENTRY PACK ID: BSTLM2																
ME		45502900		BST	FL	M	20	1	M	00	96	00,469,316,460.04	-			
ME		45502900		BST	FL	B	R	1	M	00	96	00,030,657,220.82				

PBC

ME	99990000	BST	FL	M	20	1	M	00	96	00,469,316,460.04	
ME	99990000	BST	FL	B	R	1	M	00	96	00,030,657,220.82	-

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

47-2
FOIA012 001244

PROGRAM: J2A318

RUN DATE/TIME: 01/18/96 134762

PASS: 01

BELLSOUTH TELECOMMUNIC. LONS

MANUAL LEDGER UPDATES - INPUT AND ERROR LIST

REPORT MONTH: JANUARY, 1996

FORM: MP-1578

RETENTION: OPTIONAL

PAGE: 2

REC TYPE	ACTION	ACCOUNT/ STAT KEY	ACCT TYPE	COMPANY CODE	RJC	JEC	CPC	ON/OFF BOOK	EMI	MM	YY	AMOUNT	SIGN IND	OLD AMOUNT	SIGN IND	COMMENTS/ ERRORS
-------------	--------	----------------------	--------------	-----------------	-----	-----	-----	----------------	-----	----	----	--------	-------------	------------	-------------	---------------------

ME		99990000	BST	HQ	P	80	1	M	00	96		02,606,842,283.34	-			
ME		45502900	BST	HQ	P	80	1	M	00	96		02,606,842,283.34				

PACK BSTLM2 ==> RECORDS: 38 DEBIT AMOUNT: 5,355,373,277.30 TOTAL AMOUNT: 0.00 PACK ACCEPTED

MIDNIGHT ENTRY PACK ID: BSTCC1

ME		45502900	BST	FL	D	R	2	M	00	96		03,425,134,749.08				
ME		45502900	BST	FL	M	20	2	M	00	96		03,189,552,456.62	-			

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

FOIA01Z 001245

PROGRAM: 02A310

RUN DATE/TIME: 01/10/96 134762

PASS: 01

BELLSOUTH TELECOMMUNICATIONS

MANUAL LEDGER UPDATES - INPUT AND ERROR LIST

REPORT MONTH: JANUARY, 1996

FORM: HP-1578

RETENTION: OPTIONAL

PAGE: 3

REC TYPE	ACTION	ACCOUNT/ STAT KEY	ACCT TYPE	COMPANY CODE	RJC	JEC	CPC	ON/OFF BOOK	EMI	MM	YY	AMOUNT	SIGN IND	OLD AMOUNT	SIGN IND	COMMENTS/ ERRORS
-------------	--------	----------------------	--------------	-----------------	-----	-----	-----	----------------	-----	----	----	--------	-------------	------------	-------------	---------------------



ME	99990000	BST	FL	B	R	2		H	00	96	03,425,134,749.08	-
ME	99990000	BST	FL	M	20	2		H	00	96	03,189,552,456.62	

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

FOIA012 001246

47-4

PROGRAM: 02A310

RUN DATE/TIME: 01/18/96 134762

PASS: 01

BELLSOUTH TELECOMMUNICATIONS

MANUAL LEDGER UPDATES - INPUT AND ERROR LIST

REPORT MONTH: JANUARY, 1996

FORM: MP-1573

RETENTION: OPTIONAL

PAGE: 4

REC TYPE	ACTION	ACCOUNT/ STAT KEY	ACCT TYPE	COMPANY CODE	RJC	JEC	CPC	ON/OFF BOOK	EMI	MM	YY	AMOUNT	SIGN IND	OLD AMOUNT	SIGN IND	COMMENTS/ ERRORS
-------------	--------	----------------------	--------------	-----------------	-----	-----	-----	----------------	-----	----	----	--------	-------------	------------	-------------	---------------------

ME		45502900		BST	HQ	P	80	2	M	00	96	01,467,195,705.55	-			
----	--	----------	--	-----	----	---	----	---	---	----	----	-------------------	---	--	--	--

ME		99990000		BST	HQ	P	80	2	M	00	96	01,467,195,705.55				
----	--	----------	--	-----	----	---	----	---	---	----	----	-------------------	--	--	--	--

PACK BSTCC1 ==> RECORDS: 38 DEBIT AMOUNT: 27,785,242,673.00 TOTAL AMOUNT: 0.00 PACK ACCEPTED

MIDNIGHT ENTRY PACK ID: BSTLM3

PBC

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

FOIA01Z 001247

49-3

PROGRAM: J2A310

RUN DATE/TIME: 01/18/96 134762

PASS: 01

BELLSOUTH TELECOMMUNIC. SONS

MANUAL LEDGER UPDATES - INPUT AND ERROR LIST

REPORT MONTH: JANUARY, 1996

FORM: MP-1578

RETENTION: OPTIONAL

PAGE: 5

REC TYPE	ACTION	ACCOUNT/ STAT KEY	ACCT TYPE	COMPANY CODE	RJC	JEC	CPC	ON/OFF BOOK	EMI	MM	YY	AMOUNT	SIGN IND	OLD AMOUNT	SIGN IND	COMMENTS/ ERRORS
-------------	--------	----------------------	--------------	-----------------	-----	-----	-----	----------------	-----	----	----	--------	-------------	------------	-------------	---------------------

ME		45502100		BST	HQ	P	80	3	M	00	96	00,028,893,136.82				
----	--	----------	--	-----	----	---	----	---	---	----	----	-------------------	--	--	--	--

ME		99990000		BST	HQ	P	80	3	M	00	96	00,028,893,136.82	-			
----	--	----------	--	-----	----	---	----	---	---	----	----	-------------------	---	--	--	--

PACK BSTLM3 ==> RECORDS: 20 DEBIT AMOUNT: 160,130,494.58 TOTAL AMOUNT: 0.00 PACK ACCEPTED

PBC

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

FOIA012 001248

49-16

PROGRAM: C202A310

BELLSOUTH TELECOMMUNICATIONS

FORM: MP-1578

RUN DATE/TIME: 01/24/96 015534

MANUAL LEDGER UPDATES - INPUT AND ERROR LIST

RETENTION: OPTIONAL

PASS: 03

REPORT MONTH: JANUARY, 1996

PAGE: 1

REC TYPE	ACTION	ACCOUNT/ STAT KEY	ACCT TYPE	COMPANY CODE	RJC	JEC	CPC	ON/OFF BOOK	EMI	MM	YY	AMOUNT	SIGN IND	OLD AMOUNT	SIGN IND	COMMENTS/ ERRORS
MIDNIGHT ENTRY PACK ID: BSTCC2																
ME		45502900	BST	FL	M	20	2	M	00	96	00,000,000,009.00	-				
ME		99990000	BST	FL	M	20	2	M	00	96	00,000,000,009.00					
ME		45502900	BST	HQ	P	80	2	M	00	96	00,000,000,009.00	-				
ME		99990000	BST	HQ	P	80	2	M	00	96	00,000,000,009.00					

PACK BSTCC2 ==> RECORDS: 4 DEBIT AMOUNT: 18.00 TOTAL AMOUNT: 0.00 PACK ACCEPTED



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FOIA01Z-001249

49-7

PROGRAM: ...02A310

BELLSOUTH TELECOMMUNICATIONS

FORM: MP-1578

RUN DATE/TIME: 01/24/96 475386

MANUAL LEDGER UPDATES - INPUT AND ERROR LIST

RETENTION: OPTIONAL

PASS: 04

REPORT MONTH: JANUARY, 1996

PAGE: 1

BEG TYPE	ACTION	ACCOUNT/ STAT KEY	ACCT TYPE	COMPANY CODE	RJC	JEC	CPC	ON/OFF BOOK	EMI	MM	YY	AMOUNT	SIGN IND	OLD AMOUNT	SIGN IND	COMMENTS/ ERRORS
MIDNIGHT ENTRY PACK ID: BSTCC3																
HE		45502900	BST	HQ	P	80	2	M	00	96	00,000,000,009.00					
HE		99990000	BST	HQ	P	80	2	M	00	96	00,000,000,009.00	-				
PACK BSTCC3 ==> RECORDS: 2 DEBIT AMOUNT: 9.00 TOTAL AMOUNT: 0.00 PACK ACCEPTED																

PBC

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FOIA012 001250

4-9-3

PROGRAM: J2A310

BELLSOUTH TELECOMMUNIC. LONS

FORM: MP-1578

RUN DATE/TIME: 01/31/96 420157

MANUAL LEDGER UPDATES - INPUT AND ERROR LIST

RETENTION: OPTIONAL

PASS: 10

REPORT MONTH: JANUARY, 1996

PAGE: 1

REC TYPE	ACTION	ACCOUNT/ STAT KEY	ACCT TYPE	COMPANY CODE	RJC	JEC	CPC	ON/OFF BOOK	EMI	MM	YY	AMOUNT	SIGN IND	OLD AMOUNT	SIGN IND	COMMENTS/ ERRORS
-------------	--------	----------------------	--------------	-----------------	-----	-----	-----	----------------	-----	----	----	--------	-------------	------------	-------------	---------------------

MIDNIGHT ENTRY PACK ID: BSTGG1

PACK BSTGG1 ==> RECORDS: 6 DEBIT AMOUNT: 4,688.28 TOTAL AMOUNT: 0.00 PACK ACCEPTED

MIDNIGHT ENTRY PACK ID: BSTGG2

PACK BSTGG2 ==> RECORDS: 2 DEBIT AMOUNT: 158,785.98 TOTAL AMOUNT: 0.00 PACK ACCEPTED



FOIA01Z 001251

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49-9



January 17, 1996

TO: General Managers - Finance
Directors - Finance

FROM: C. A. Mitchim, Director - BST Corporate Accounting

SUBJECT: Special Accounting Transactions for December 1995 Business

Attached is the final and complete list of non-recurring and unusual transactions including state level detail. A contact person's name is shown in parentheses following each item.

If you have any questions concerning these items or need more details, please call me at 404-529-6268 or Russ Goldman at 404-529-0439.

Director - Corporate Accounting

P. H. Casey
W. C. Cangelosi
J. G. Butler
C. J. Lathram
T. F. Lohman
Barbara Olsen

G. L. Cochran
W. S. Reid
J. E. Beals
Susan Smith-Creel
G. S. Griffin



49-10

<u>Issue</u>	<u>Status/Description</u>	<u>State</u>	<u>Account Dr. (Cr.)</u>	<u>Account Dr. (Cr.)</u>	<u>Subject Matter Expert</u>
1 Interstate Overearnings	Net effect of reversal of FR basis accrual for 1988/89 and 1990/91 overearnings accrual and re-accrual and payment of MR basis damage claim related to same period.	AL FL GA KY LA MS NC SC TN HQ CO	5082.1410 (.395) (1.184) (.801) (.234) (.433) (.279) (.456) (.273) (.545) 0 (4.600)	4360.9800 4.600 4.600	S. Pierce 404-529-7413
2 Intrastate Sharing	The Corporate Accounting Office will make an FR basis COPS entry to reverse amounts previously accrued in South Carolina.	SC	5264.4200 (9.311)	4360.9800 9.311	W. Reid 404-529-5192
3a Debenture Issuance- Bond Call (MR Impact)	BST will recognize an MR loss on redemption of the following bonds: 1) SB 40-Year 8.125% \$275 million debenture due 2017. 2) SCB 40-Yr 8.25% \$210 million debenture due 2017. 3) SB 40-Yr 8.5% \$300 million debenture due 2029. 4) SB 40-Yr 8.625 % \$500 million debenture due 2026. * Note this is "MR" impact. See item 3B for "FR" impact	AL FL GA KY LA MS NC SC TN HQ CO	7620.0000 13.693 32.915 24.846 7.207 12.837 8.778 13.999 8.344 14.631 0 137.251*	Cash/4230/1407 (137.251) (137.251)	D. Retter 404-529-6263
3b Debenture Issuance- Bond Call (FR Impact)	BST will recognize an FR loss on redemption of the above mentioned bonds. (The difference between MR and FR is due to the discontinuance of SFAS 71.)	AL FL GA KY LA MS NC SC TN HQ CO	7620.0000 8.109 19.491 14.713 4.268 7.602 5.198 8.290 4.941 8.664 0 81.276**	Cash/4230/1407 (81.276) (81.276)	D. Retter 404-529-6263
	** "FR" impact.				



<u>Issue</u>	<u>Status/Description</u>	<u>State</u>	<u>Account Dr. (Cr.)</u>	<u>Account Dr. (Cr.)</u>	<u>Subject Matter Expert</u>
4. Uncollectible Reserve	The Consolidated Revenue Office will make an MR basis entry to true up the uncollectible reserve.	AL	5301.xxxx (1.193)	1181.xxxx 1.193	R. Goldman 404-529-0493
		FL	1.272	(1.272)	
		GA	(1.371)	1.371	
		KY	(.317)	.317	
		LA	(1.590)	1.590	
		MS	(.013)	.013	
		NC	(.340)	.340	
		SC	(.282)	.282	
		TN	(.569)	.569	
		HQ	0	0	
		CO	(4.403)	4.403	
5. Employee Separation Payments	The Corporate Accounting Office will make an MR basis entry to true up liability for SIPP, ESIPP, CAP, CTAP, etc.	AL	6728.9000 (.427)	4010.6920	S. Hill 404-529-3889
		FL	(1.283)		
		GA	(.868)		
		KY	(.254)		
		LA	(.469)		
		MS	(.302)		
		NC	(.494)		
		SC	(.296)		
		TN	(.591)		
		HQ	0	4.984	
		CO	(4.984)	4.984	
6. BellCore	BST was billed and paid for an annual true up of BellCore billing. The estimated expense impact by state is as follows:	AL	6535/6724/6727 Cash .206		G. Fredrick 404-529-7161
		FL	.618		
		GA	.418		
		KY	.122		
		LA	.226		
		MS	.145		
		NC	.238		
		SC	.142		
		TN	.285		
		HQ			
		CO	2.400	(2.400)	

PBC

<u>Issue</u>	<u>Status/Description</u>	<u>State</u>	<u>Account Dr. (Cr.)</u>	<u>Account Dr. (Cr.)</u>	<u>Subject Matter Expert</u>
7. Pole Rental	The Consolidated Cost Office will make the annual true up of rental agreements for pole attachments.	AL FL GA KY LA MS NC SC TN HQ CO	6411.0000 0 0 (1.196) (.127) 0 0 (.144) (.933) (.615) 0 (3.015)	4120.3000 0 0 0 0 0 0 0 0 3.015 3.015	K. Ward 770-391-3223
8. Software Credits	BST accrued a refund for software application license credits for overcharges paid on SESS software in GA in 1995.	GA	6212.0000 (.450)	Cash .450	S. Arledge 205-977-3207
9. Property Tax	The tax office will make the annual true up of the property tax accrual.	AL FL GA KY LA MS NC SC TN HQ CO	4080.1000 1.508 (.094) 1.034 .787 1.012 1.373 2.038 1.413 2.989 0 12.060	7240.1100 (1.508) .094 (1.034) (.787) (1.012) (1.373) (2.038) (1.413) (2.989) 0 (12.060)	J. Flannagan 404-249-3890
10. Sales and Use Tax	The Consolidated Cost Office will make an MR basis entry to accrue an overpayment of sales and use taxes in GA. Of the \$0.745, \$.096 was credited to account 7320.9000 - Interest income.	GA	6728.9000/7320 (.745)	4010.6920 .745	E. McKinley 404-249-3627
11. Tax refund	The tax office will make an MR basis entry to record a cash refund of taxes charged on Engineering and Single Article Local Option in TN.	TN	1130.000 1.200	6728.9000 (1.200)	E. McKinley 404-249-3627



<u>Issue</u>	<u>Status/Description</u>	<u>State</u>	<u>Account Dr. (Cr.)</u>	<u>Account Dr. (Cr.)</u>	<u>Subject Matter Expert</u>
12a Income Tax	The tax office will make an		7220.1000	4070.1000	M. Jervy
True Up -	FR basis annual true up of	AL	(1.581)		404-249-3927
Federal	income taxes, the income	FL	(1.449)		
	impact of the Federal tax true	GA	(1.310)		
	up is as follows:	KY	(1.230)		
		LA	(1.098)		
		MS	(.739)		
		NC	(.867)		
		SC	(.687)		
		TN	(1.270)		
		HQ	0	10.231	
		CO	(10.231)	10.231	
12b Income Tax	The tax office will make an		7230.000	4070.2000	M. Jervy
True Up - State	FR basis annual true up of	AL	.982		404-249-3927
	income taxes, the income	FL	.291		
	impact of the State tax true	GA	1.275		
	up is as follows:	KY	.138		
		LA	.995		
		MS	(.185)		
		NC	.204		
		SC	.357		
		TN	.486		
		HQ	0	(4.543)	
		CO	4.543	(4.543)	
13. Compensated	BST will true up the liability		6728.9000	4120.4000	D. Retter
Absence	for compensated absences by	AL	(1.632)		404-529-6263
	making an MR basis credit to	FL	(4.891)		
	expense of \$19.0.	GA	(3.310)		
		KY	(.967)		
		LA	(1.788)		
		MS	(1.151)		
		NC	(1.883)		
		SC	(1.127)		
		TN	(2.251)		
		HQ			
		CO	(19.000)	19.000	

<u>Issue</u>	<u>Status/Description</u>	<u>State</u>	<u>Account Dr. (Cr.)</u>	<u>Account Dr. (Cr.)</u>	<u>Subject Matter Expert</u>
14. FICA Tax	The Corporate Accounting Office will make a COPS MR basis true up of the liability balance for 1995.	AL FL GA KY LA MS NC SC TN HQ CO	6728.9000 (.226) (.708) (.469) (.133) (.249) (.154) (.258) (.167) (.308) (2.670)	1439.9100 2.670	A. Shephard 404-249-3612
15. Curtailment	BST will make an MR basis COPS entry to true up the curtailment liability. This entry will have no net income impact since it is also included in the monthly work force reduction reversal.	AL FL GA KY LA MS NC SC TN HQ CO	6728.9000 2.187 6.553 4.435 1.295 2.396 1.543 2.523 1.510 3.017 0 25.460	4310.4100 (25.460) (25.460)	K McDaniel 404-529-2661
16. TEAM Award	BST will make an MR basis entry to adjust the anticipated TEAM liability.	AL FL GA KY LA MS NC SC TN HQ CO	4120.5900 5.000 5.000	6728.9000 (.429) (1.287) (.871) (.255) (.471) (.303) (.496) (.296) (.593) (5.000)	B. Burroughs 404-614-4954



January 18, 1996

<u>Issue</u>	<u>Status/Description</u>	<u>State</u>	<u>Account Dr. (Cr.)</u>	<u>Account Dr. (Cr.)</u>	<u>Subject Matter Expert</u>
17. RTU Buyouts	BST will incur additional RTU buyout costs related to AIN, Carrier ID parameters and ISDN from AT&T. Of the \$19.175, \$18.913 affected account 6212.	AL FL GA KY LA MS NC SC TN HQ CO	6212/6211.xxxx 3.179 3.405 2.344 .792 1.360 1.901 1.598 2.073 2.523 0 19.175	Cash/AP (19.175) (19.175)	G. Pollett 205-321-5982
18. Depreciation Expense-Switching Equipment Item 14 from November 1995 Letter will be done in December.	The CCO will make an MR basis entry to adjust depreciation expense due to the depreciation reserve (accumulated depreciation) exceeding the service value for this category of assets.	TN	3100.2100 2.534	6561.1100 (2.534)	S. Hornback 770-391-3376
19. PICS adjustment	The regional PICS plug in administrator expense for MTR profile coding has inadvertently been charged to LA since July 1995. The following true up will be made to the 9 states.	AL FL GA KY LA MS NC SC TN HQ CO	6212/6232.xxxx .175 .525 .355 .105 (1.850) .125 .200 .120 .245 0 0		J. Farris 205-977-3213
20. Reclass Software Charges	The Corporate Accounting Office will make an MR basis reclass of software charges made to AL that should have been charged to HQ for RTU fees.	AL FL GA KY LA MS NC SC TN HQ CO	6724.0000 (1.678) .473 .320 .093 .173 .111 .182 .109 .217 0 0		J. Yelvington 404-529-6786



49-16

January 18, 1996

<u>Issue</u>	<u>Status/Description</u>	<u>State</u>	<u>Account Dr. (Cr.)</u>	<u>Account Dr. (Cr.)</u>	<u>Subject Matter Expert</u>
21. Reclass Leased Computer Charges	The Corporate Accounting Office will make an MR basis COPS entry for reclass of leased computer charges made to AL and GA that should have been charged to HQ.	AL FL GA KY LA MS NC SC TN HQ CO	6124.2000 (3.565) 2.195 (1.774) .375 .302 .405 .654 .481 .927 0 0		J. Yelvington 404-529-6786
22. RTU Buyouts	This is to correct item number 6 in the November close out letter. The expense debit was charged to account 6212, instead of 6724.0000 listed in the letter.	AL FL GA KY LA MS NC SC TN HQ CO	6212.xxxx 1.713 5.132 3.473 1.015 1.876 1.208 1.976 1.182 2.364 0 19.939	Cash (19.939)	G. Pollett 205-321-5982

End



DML 3-1-97
RH
5-7-97

SUBJECT: *EXPENSE ACCOUNT*

COMPONENT: *Business Acquisitions*

OBJECTIVE: *To determine that business acquisition costs for 1995 are not passed through.*

WORK SUMMARY: *The audit staff requested a list of project codes, the dollar amounts for each code and the total dollar amount for all codes which applies to business acquisitions for the year 1995. (Doc. Req. # DML-3) BellSouth Corporation provided the audit staff with a list of project codes for the 1995 corporate developments. The audit staff randomly selected three project codes from the list provided and requested to visually scan the transaction journals and/or invoices associated with the codes selected. In the sample selected, the audit staff determined that the transaction journals are traced to the general ledger of BellSouth Corporation headquarters.*

The acquisition costs for each project consist of direct and overhead costs retained at BellSouth Corporation headquarters. The allocation of total cost to BellSouth Telecommunication is equal to zero. Workpaper 50-1 contains a confidential list of project codes provided by the company and used in the audit of business acquisitions.

CONCLUSION: *Subject to the work performed, the audit staff has determine that the business acquisitions for the year 1995 are not passed through and are supported by BellSouth Corporation's books and records as of December 31, 1995.*



50-1

Page 50-1.1 thru Page 50-1.4

are proprietary pages.

12 M/E 12-31-95

RH 5-7-97

50-1

BELLSOUTH TELEPHONE

DOCKET 920260-TL
AUDIT CONTROL NO. 96-211-1-1

PERIOD ENDED - DECEMBER 31, 1995

SURVEILLANCE AUDIT

VOLUME 6 OF 7

CONFIDENTIAL



COMPANY: BST
TITLE: PUBLIC COUNSEL INFORMATION
PERIOD: SURVEILLANCE REPORT ENDED 12/31/95
DATE: FEBRUARY 11, 1997
AUDITOR: RKY

WP NO. 52

In our planning meeting the week of January 27 in Tallahassee with Rhonda Hicks, Chris Holman, Dale Mailhot and myself, we told Dale Mailhot to the information available from Public Counsel. He stated that he did not think it was necessary to audit this information as there were no overearnings in 95, but that we should disclose the fact that this information was available for the analyst in Tallahassee to review and perhaps use for the 96 surveillance report audit.

Pages 2 and 3 of 52 are our exception and disclosure on Public Counsel information.

AUDIT EXCEPTION

SUBJECT: Adjustments to Surveillance Report identified by BST since the original report was filed.

STATEMENT OF FACTS:

The Company provided us with a summary or adjustments identified subsequent to the filing of the surveillance report with the Commission. The adjustments and effect follow:

	REVENUE	(\$000) EXPENSE	NOI
1. Employee Stock Investment Plant		(\$3,221)	\$1,978
2. Pre-divestiture Claims		(17)	11
3. Other Regulatory Adjustments		(69)	42
4. Pole rental - booked 6/96		456	(280)
5. Refunds - booked 1996 applicable to 1995	(\$774)		(469)
	(\$774)	(\$2,851)	\$1,282

The reasons for these adjustments and amounts were not audited by staff. This is for information purposes for the Tallahassee analyst staff.

7

52 p 2

AUDIT DISCLOSURE

SUBJECT: Items identified as potential adjustments by the Office of Public Counsel.

STATEMENT OF FACTS:

As of August 8, 1996, Public Counsel has identified 60 potential issues which may need to be adjusted in the Surveillance Report. The potential amount of these issues are:

Total	\$86,806,077
Less amount to being sharing to zero	26,203,201
	<hr/>
Subject to sharing	60,602,876
Sharing at 60%	36,361,726

This is presented to inform the Tallahassee analyst staff of the existence of these issues. These issues were identified by Public Counsel through the use of "Inquiries" which we obtained when we reviewed all information given to Public Counsel by BST for the 1995 Surveillance Report audit.

The items identified by BST as adjustments subsequent to the issuance of the Surveillance report in the Audit Exception are included as part of these dollars.



PBC

Date Provided: 01/29/97

Audit Request CLH-6

Re: OPC POD #1

Surveillance Report Adjustments
identified since the original
report was filed.

(\$000)

Revenue

Expense

NOI

✓ 1) Employee Stock
Investment Plan

<3,221>

1,978

✓ 2) Pre-divestiture
Claims

<17>

11

✓ 3) Other Regulatory
Adjustments

<69>

42

✓ 4) Pole rental - booked 6/96

456

<286>

✓ 5) Refunds - booked
1996 applicable to
1995

<774>

<469>

<774>

<2,851>

1,282

WP 52-1
1 Shows the calculation from rev or exp
to NOI

52-1

(1)

PBC

Additional Out of Period Expense - Year 1995

1. Reduce 1995 expense for amount accrued for Employee Stock Investment Plan not implemented until 1996

Intrastate Expense 1995	(3,220,652)
SIT (.055)	177,136
FIT (.33075)	1,065,231
NOI (.61425)	1,978,285

(2)

Additional Out of Period Expense - Year 1995

1. Additional charges associated with AT+T and other Bell company billings for pre-divestiture claims/liabilities

Intrastate amount to be excluded	(17,350)
SIT (.055)	954
FIT (.33075)	5,739
NOI (.61425)	10,657

PEC

(3)

Other Regulatory Adjustments - Year 1995

1. Final Amount for 1995	(4,340,000)
Amount on Dec 95 Report	(4,271,000)
Additional Amount to Exclude	(69,000)
SIT (.055)	3,795
FIT (.33075)	22,822
NOI (.61425)	42,383

P50

12

(4)

Additional Out of Period Expense - Year 1995

1. Pole rental trustup applicable to 1995 booked 5/96

Increase A/c 6411	612,000
% Reg	100%
Reg Amount	612,000
% Intra	74.5218%
Intra Amount	456,073
SIT (.055)	(25,084)
FIT (.33075)	(150,846)
NOI (.61425)	(280,143)

150

FOIA012

0003233

(5)

Additional Out of Period Revenues - Year 1995

1. Refunds Booked Jan - May 1996 Appl to 1995 (2,493,738.07)

Amount already included in Dec. 95 Report (1,719,345.62)

Difference to be adjusted (774,392.45)

Dr. Rec. (.0133054) (10,303.60)

SIT (.0542682) (42,024.88)

FIT (.3263492) (252,722.36)

NOI (.6060772) (469,341.61)

PSC

For your info 12/21/95

Rev 5-7-97

[illegible]

To: Ms. Nancy White
BellSouth
4300 Southern Bell Center
Atlanta, GA 30375

From: Tom DeWard

313-522-3420

August 8, 1996

Here is a list of items that Charlie Beck discussed with you. The items are in the form of questions based on a preliminary review of the 1995 Surveillance Report. Although I have attempted to quantify the specific areas I have done so without the benefit of additional information from Company employees.

It is hoped that most of these issues can be resolved without the need for a significant amount of formal discovery.

If anyone has any questions on any of the items or additional clarification is needed, please feel free to call me directly.

Tom DeWard

The OPC Inquiry Summary is here 52-2 p 2 thru 102.
This is included for info purposes for Tallahassee
analyst as requested by Dale Mailhot
Also included are BBT response to OPC
inquiries where we were able to get
them. 52-2 thru 52-2

WP 52-2
19 is also the same as Audit Except
+ 52-2 p 112 BBT
which were identified by BBT as
items adjusted subsequent to
filing of Sur. Rpt.

52-2
p 1

DRAFT FOR DISCUSSION PURPOSES

8/8/96

Number	Identification of Potential Issues	Source	Calculation	Amount
52-2 1	Prepaid costs written off in 1995 which Company claims should have been expensed in 1994.	Lohman letter of March 8, 1996	\$3,453,000 per Summary of 1994 Revised Surveillance Report Adjustments	3,453,000
52-2 2	Adjust deferred income tax on Sharing Accruals, need to verify that the deferred tax charge is offset to deferred taxes and has not been adjusted on Page 3A	Surveillance Report, Page 1A	34,173,000 x 38.575% x 12.93% (pre-tax rate of return) The 38.575% is the composite tax rate of the State tax of 5.5% and Federal of 35%. The pre-tax rate of return is 8.74% on Page 3 with the common equity return grossed up by the revenue multiplier of .5953236 in SR workpapers. A portion of the ITC should also be grossed up.	1,704,463
52-2 3	Estimated Research & Experimental Tax Credit for the year ended December 31, 1995 to be included as part of the Federal Income Tax Return filed September 15, 1996.	Lohman letter dated February 19, 1996, currently the credit expires June 30, 1995 Use 50% of 1994	\$2,052,519 x 50% x 99.0181% x 78.8837% / .5953236	1,346,499
52-2 4	Temporary cash investments in cash working capital appears excessive when compared with November 30, 1995 balance and income	SR workpaper and SR Page 2A, 1 of 3	84,166,667 x 98.92% x 23.38% x 75.55% x 12.93% and remove income of \$281,000	1,901,524 -281,000

Number	Identification of Potential Issues	Source	Calculation	Amount
52-2 5	5 Need an explanation of why Other Deferred Credits in Account 4360 is a debit balance of \$236,509,047	SR workpapers on cash working capital		
52-2 6	6 Verify that there are no deferred tax charges which offset deferred taxes related to cash working capital disallownces	SR workpapers on cash working capital	As in 1994 use tax contingency and contingency. \$8,480,237 + \$27,849,554 x98.92%x23.38%x75.55%x12.93% x38.575%	316,614
52-2 7	7 Remove deferred tax charges associated with casualty damage reserve	SR workpapers on cash working capital	\$15,000,000 x38.575%x12.93% No adjustment required as the liability is used as an offset to CWC. ✓	
	8 Remove the advertising expense booked in February, 1996 applicable to 1995. No account payable cut-off performed in 1995.	SR workpapers on out of period expense	\$1,028,484 per workpaper	1,028,484
	9 Remove the advertising expense booked in March, 1996 applicable to 1995. No account payable cut-off performed in 1995.	SR workpapers on out of period expense	\$603,480 per workpaper	603,480
52-2 10	10 Verify the accounting treatment identified in Item 7 on the Special Accounting Transactions for January, 1995 Business. This reduces local			

Number	Identification of Potential Issues	Source	Calculation	Amount
	income and increases interstate.			
K 11 52-2 8	Team/NTIA accrual in January, 1995 to true up 1994 amounts	Addtl. Spec. Acct. Trans. for Jan. 1995, Item 3,(POD 78 in 920260-TL)	\$2,724,000 x75%	2,043,000
K 12 52-2 9	Expensing the under clearance of exempt material for 1994	Addtl. Spec. Acct. Trans. for Feb. 1995.	\$2,241,000 x75%	1,680,750
13 52-2 10	JD entry for Florida PSC depreciation expense adjustment which relates to inventory adjustments and asset transfers. Assume this relates to prior years.	Special Accounting Transactions for March, 1995 Business	\$5,000,000	5,000,000
14 52-2 11	Decrease in depreciation in Jan. 1995 for true-up of retired analog switching equipment. Reserve is greater than asset. Assume this relates to prior years.	Explanation of Significant Fluctuations Jan. 1995(POD 74)	(\$2,500,000) x 75%	-1,875,000
15	Based on the response that FAS 116 increased expense by \$1 million in January 1995, the Company adjust. of \$38,000 must be reviewed.	Explanation of Significant Fluctuations Jan. 1995(POD 74)		
K 16 52-2 12	Set up reserve for uncollectible receivables. Company treated the	Expln. of Sig. Fluct. for March 1995 & Spec.	\$257,000 -appears to be all intrastate Company accounted for as out of period	

Number	Identification of Potential Issues	Source	Calculation	Amount
	write-off to Account 6728.9 as out of period but not the charge to Account 5264.99	Accounting Trans.	revenue. No adjustment required.	
17	Need to review the rent true-up in April, 1995 to see if any of the \$1.3 million relates to prior years.	Explan. of Sig. Fluct. for April 1995		
K 18	Remove the 1994 unplanned expense of \$1million related to BellSouth D.C.	Final Results Package for Feb. 1995-POD 74	$\$1,000,000 \times 25\% \times 75\%$	187,500
19	Recording of 46 months of lease payments in June 1995 for a lease with a start date of 9/19/91(See next item- why isn't this a credit to reverse prior month's expense	Significant fluct. in June 1995. POD 34 in current case	$\$1,472,000 \times 40/46 \times 75\%$	
				960,000
20	See above item. Company claims the lease was capitalized in June, 1995 Thus depreciation expense was booked retroactively to 1991.	As above	$\$1,446,000 \times 40/46 \times 75\%$	943,043
K 21	The uncollectible reserve account was increased by \$9,456,000 in June 1995 to bring the reserve up to 8 to 9 months of coverage. The BST Final Results Package states in November 1995 that "True-ups throughout 1995 have	Significant fluct. in June 1995. POD 34 in current case Page 002396	Assume the "reserve deficiency" accumulated over a period of 5 years. Therefore 10% is attributable to 1995.(6 months of 1995 with the remainder at the higher accrual level.) $\$9,456,000 \times 90\% \times 92.40\%$ (intrastate from SR	

DRAFT FOR DISCUSSION PURPOSES

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Number	Identification of Potential Issues	Source	Calculation	Amount
	produced \$17M in overruns for an aggressive uncollectibles expense commitment."		workpapers for MR accounts	7,863,610
22	Expenses increased by \$1 million in June, 1995 because the "increase in cash surrender value has been suspended indefinitely due to the carrier's uncertain financial condition." This cost should be borne by the Company and not the ratepayer	Significant fluct. in June 1995. POD 34 in current case	\$1,000,000 for June, 1995. May be additional amounts in subsequent months. $\$1,000,000 \times 75\%$	750,000
K 23	Need to determine if the discontinuance of SFAS 71 and the application of SFAS 101 impacted 1995 expense.	Significant fluct. in July 1995.	Company states that miscellaneous operating revenue decreased by \$21,032,000 in July 1995 because of the adoption of SFAS 71. Company states that depreciation expense decreased by \$2,054,000 because of SFAS 71.	
K 24	Need to determine the increase in expense in August 1995 "...due to inclement weather conditions in Florida caused by the storms/hurricanes..." The Financial Results Package states that August results are impacted by "...hurricane cleanup..."	Significant fluct. in August, 1995 Also Financial Results Package for August 1995. 002315	Assume the incremental level of expense in Florida was $\$2,500,000 \times 75\%$	1,875,000

Number	Identification of Potential Issues	Source	Calculation	Amount
K 25	Need to determine the increase in expense in October 1995 "Due to the severity of weather conditions..."	Significant fluct. in September 1995 and November 1995		
	In November 1995 the Company stated "...the absence of October 1995's conditions brought on by the hurricanes/storms played a role in the decrease in labor."			
K 26	Long distance revenue decreased \$2,286,000 in October 1995 because the "FCC ruled that BST overbilled PIU."	Significant fluct. in October 1995	\$2,286,000 -assume all intrastate. Do not adjust as it appears this may have something to do with World Comm and this may be reversed in December 1995	
	Assume this relates primarily to periods prior to 1995. Cannot find this as part of out of period revenue adjustments with other PIU amounts. This relates to Microtel	See also Spec. Acct. Trans. for Oct. POD 38	Spec. Acct. Trans. for Oct. 1995 refers to LDDS and the amount is \$2.060M.	
K 27	"Regulatory deferred revenue accrual for rate refund to be processed 12/1/95."	Significant fluct. October 1995	\$2,083,000 -assume all intrastate	
	No further explanation provided by Company. Cannot locate in out of period revenue adjustments.	Also see Spec. Acct. Trans for Oct. 1995 POD 38	The Spec. Acct. Letter indicates this is related to Florida PSC order as a result of Stip and Order. Therefore assume relates to current year.	
K 28	In November, 1995 Account 6728.9 was charged \$17,529,000 for restructure related pension and OPRB curtailments.	Significant fluct. for November 1995	Assume that 2/3 relate to periods other than 1995. $\$17,529,000 \times 2/3 \times 75\%$	
	This is in the form of a true-up.	Also Financial Results Package for		
	In September 1995 the Company	September 1995.		

Number	Identification of Potential Issues	Source	Calculation	Amount
	estimated that an additional \$174 million will be spent on restructuring. Of this \$156 million will be in pension curtailments. The Company states "... The higher level of spending is partially associated with a higher level of projected work force reductions that will be achieved in 1996 and 1997.	Page 002363		8,764,500
K 29	Need to determine the amount of the charge related to the settlement of the wrongful death suit for M.D. If the Company is at fault or grossly negligent, then remove the cost.	Significant fluct. for November 1995		
K 30	Local service business overearning refund of \$3,086,000 and local service residence refund of \$3,035,000. Assume this is out of period although nothing that large in out of period adjustments.	Significant fluct. for December 1995	\$3,086,000 + \$3,035,000	6,121,000
K 31	In December, 1995 the Company credited interstate revenues for the World Comm. PIU settlement. Some write ups seem to indicate it was a reclassification to expense. I see no adjustment to out of period expense. Furthermore I don't know how the	Significant fluct. for December 1995	Assume all charges are to expense and not to intrastate revenues. (\$1,063,000 plus \$500,000 plus \$627,000) x 75%. Under corporate the Company shows an expense increase of \$4,983,000 comprised of \$2,628K and \$2,355K	

Number	Identification of Potential Issues	Source	Calculation	Amount
	expense is separated between interstate and intrastate. Part of the reclass could be to intrastate revenue. There is an out of period revenue adjustment for these charges.			1,642,500
K 32	In December 1995 the Company increased interstate revenues by reclassifying to expense. Not sure if this relates to World Comm or something else. Same logic as above.	Significant fluct. for December 1995	\$2,628,000 x 75%. Also see above.	1,971,000
K 33	Miscellaneous revenue increased because of the reversal of an overearnings reserve. The Company states this is Toll-other in the amount of \$6,250,000. Does this offset the business and residence local refunds and if so what are the entries to set up the reserve?	Significant fluct. for December 1995		
34	In December, 1995 expense increased because of the \$2,195,000 reclass. of leased computer charges that were erroneously charged to Alabama & Georgia. Are any of these charges prior to 1995?	Significant fluct. for December 1995 Also see Spec. Acct. Trans.-Final for Dec.		

89
2-2



Number	Identification of Potential Issues	Source	Calculation	Amount
K 35	In December, 1995 the Company recorded a charge of \$6,553,000 to true-up the curtailment liability. Does any of this relate to the 1996 workforce reduction or prior years?	Significant fluct. for December 1995 Also see Spec. Acctg. Trans. Final for Dec. 1995		
K 36	In December 1995 the Company recorded a credit to true-up the compensated absence liability. The amount was \$4,891,000. Does any of this relate to prior years?	Significant fluct. for December 1995		
K 37	Reversal of the TEAM awards and actual payments reduced expense by \$6,513,000. On a BST level, increases in the TEAM accrual in October and November 1995 increased expense by \$18 million. Some of this could be due to the ESIP Plan discussed later. The Company states that the true-ups for TEAM awards in Feb. 1996 and 1995 increased expense on a two year basis by \$33 Million. Note the \$6,513,000 was revised to \$7,800,000.	Significant fluct. for February 1996 Also see Financial Results Package for November 1995. Page 2390 Also see Financial Results Package for February, 1996, Page 2460	\$7,800,000 x 75% This amount was revised to \$7,800,000 in March 1996 according to Spec. Acct. Trans. for March 1996. Page 003104	5,850,000
38	Backbilling to AT&T Wireless for trunks installed 11/95. Billing was in February 1996.	Significant fluct. for March 1996	\$1,247,000-Assume all intrastate	1,247,000

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Number	Identification of Potential Issues	Source	Calculation	Amount
K 39	In March 1996 all other decreased by 136.9% resulting from the adjustment made to the compensated absence accrual. Need to find the amount that related to 1995. The impact at the BST level was \$43 Million. The Florida amount was \$11.090 Million. The adj. apparently relates to the exclusion of General Paid days and Optional Holidays.	Significant fluct. for March 1996 See Financial Results Package, Page 002482 See Addtl. Spec. Acctg. Trans. for March 1996. Page 003100 See BST Unusual Tran for March 1996, Page 003143	Assume that 20% of the true-up relates to 1995. \$11,090,000 x 20% x 75%	1,663,500
K 40	Need to determine the impact on 1995 expense of the "stock seed" bonus for management employees. See recognition of one-ninth of expense in April 1996.	Significant fluct. for April 1996.		
K 41	The Employee Stock Investment Plan was accrued for in 1995 as part of the TEAM award. The eligibility date is April 1, 1996 which coincides with the above item.	POD 1 which is errors discovered after the SR was filed.	Estimated Florida intrastate amount is \$3,220,652.	3,220,652
K 42	Additional out of period expense for 1995 and miscellaneous adjustments.	POD 1 which is errors discovered after the	Out of period AT&T (\$17,350) Other reg. adj. (\$69,000)	

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Number	Identification of Potential Issues	Source	Calculation	Amount
	AT&T out of period, other regulatory adjustments, pole rental true-up in 1996 which relates to 1995 and additional out of period revenues.	SR was filed.	Pole rental \$612,000 Out of period revenue (\$774,392)	-1,300,042
K 43	The May 1995 Final Results Package states that BSC billings have increased "partially driven by increased Olympic expenses." Need to make sure that all charges are removed.	POD 34. Final Results Package.		
44	Toll revenues decreased in September 1995 in part due to \$32 million in out of period ICO settlements. Need to determine if any relate to Florida as no particular amounts noted in SR.	POD 34. Final Results Package. Pages 002351 and 2352		
	According to BST Telephone Operations Report this relates to Georgia.	POD 29,33,35 , Page 001928		
K 45	Discussion of Hurricane Erin. Is this the August storms referred to in previous items or a separate storm. Need to determine the impact on Florida, if any.	POD 34. Final Results Package. Page 002357		
46	A discussion of SFAS 71 states that the change could cause a directory revenue	POD 34. Final Results Package.		

DRAFT FOR DISCUSSION PURPOSES

8/8/96

Number	Identification of Potential Issues	Source	Calculation	Amount
	overrun of \$36 million. Specifically mentions the Atlanta directories. Any impact in Florida?	Page 002359		
47	A discussion on the increase in temporary employees gives one reason the building of the broad band network for the Chamblee trial. What is this and are there any regulated charges included in Florida.	POD 34. Final Results Package. Page 002361		
48	In November 1995 the Company states that depreciation expense is \$106 million higher than the prior year. A major contributor is the discontinuance of SFAS 71. Did this affect the Florida results?	POD 34. Final Results Package. Page 002389		
K 49	The estimated incremental impact on expense of \$12 million from the clean-up of Hurricane Opal was booked in Oct. 1995. The Company states that "Network overtime increases are due in large measure to two hurricanes and significant flood damage."	POD 34. Final Results Package. Page 002390 Page 002391	Assume the entire impact of the storm affected Florida. \$12,000,000 x 75%	9,000,000
50	"The total cost for 1995 associated with changing the corporate identity(for all	POD 34. Final Results Package.	Assume 25% of the total cost was allocated to Florida. \$13,900,000 x	

Number	Identification of Potential Issues	Source	Calculation	Amount
	expense categories) was \$13.9M."	Page 002426	25% x 75%	
	This is image advertising.			2,606,250
51	"Higher right-to-use expenses of \$53.2M are driven primarily by approximately \$39M of expense that have been accelerated from 1996 to 1995.	POD 34. Final Results Package. Page 002426	Assume 25% of accelerated payments allocated to Florida. \$39,000,000 x 25% x 75%	7,312,500
K 52	"Approximately 880 of the 1995 separations were planned for 1996. Of these separations, 650 were paid severance. There is \$49.1M of expense included in 1995 related to these separations that was reversed against the downsizing accrual. A chart shows that of the restructuring spending in 1995, \$56.3M is a curtailment true-up for 1993-1995 and \$49.1M is 1996 separations/curtailments.	POD 34. Final Results Package. Page 002434 Page 002435	Assume 25% of the pull up of 1996 expected terminations were allocated to Florida. \$49,100,000 x 25% x 75%	9,206,250
K 53	Need to determine the impact, if any, on Florida as a result of "For example, BST recently negotiated a settlement with LDDS related to a PIU settlement and other damages and accrued a liability in 1995. In February, 1996, this accrual of \$9M was reversed out of "Other" expense category (The related actual vouched	POD 34. Final Results Package. Page 002461		

DRAFT FOR DISCUSSION PURPOSES

8/8/96

Number	Identification of Potential Issues	Source	Calculation	Amount
	expense of \$8M was charged to the "Other Contract" expense category in February 1996)"			
K 54	Need to determine what is Project 250 and the impact on expense in Florida in 1995, if any.	POD 34. Final Results Package. Pages 002489 and 2517		
K 55	Company discusses that Network force reductions are being delayed until after the Olympic peak load and the front end load of capital expenditures to make room for the expected Olympic load later in 1996. Need to determine if there is any impact on Florida in 1995 through allocations of labor or capital additions. The Company discusses \$100 Million in capital expenditures for Olympic requirements.	POD 34. Final Results Package. Pages 002492 and 2493 Page 002520		
56	Item to be aware of for 1996. The BAPCO publishing fee is being replaced with a fee for service arrangement. In February, 1996 directory fee revenues were decreased by \$21.212M and increased by \$6.790M for the fee.	Special Acctg. Trans Feb. 1996, Pages 003088 and 00389		

Number	Identification of Potential Issues	Source	Calculation	Amount
K 57	Appears the Company has deferred certain expenses by charging Account 1439.99 and crediting 6728.9. Must verify that the expenses were not recorded in 1995. The Florida amount is a credit of \$2.780M.	Revised Addtl. Spec. Acctg. Trans. for March 1996. Page 003098		
K 58	To support previous adjustments, the following is noted. December 1995 expenses include a \$49.1 Million pull-up of Expenses for Curtailments and Severance Pay related to the 11/95 Downsizing Accrual. November 1995 expenses and Net Income were normalized for the 1993 Curtailment True-up. The page is entitled Summary of 1996 Adjustments made to Total Operating Expense and Net Income.	Financial Tracking Results for December 1995. POD 29,33,35. Page 001945		
K 59	The following appear on the BST Telephone Operations Report for December, 1995. RTU fees pulled ahead from 1996-\$21.0 Million. Downsizing Curtailment-related to	Financial Tracking Results for December 1995. POD 29,33,35. Page 001952		

DRAFT FOR DISCUSSION PURPOSES

8/8/96

Number	Identification of Potential Issues	Source	Calculation	Amount
	1996 Accrual-\$25.5 Million			
	Reclassification LDDS & MCI 87-90			
	Liability-\$20.5 Million			
			Total	86,806,077
			Less amount to bring sharing to 0	26,203,201
			Subject to Sharing	60,602,876
			Sharing at 60%	36,361,726
	Other Areas In Need of Review			
1	How does the Company determine the Common Equity portion of the capital structure. In other words, with the Re-engineering reserve in 1993, the SFAS 71 write-off in June, 1995, and the downsizing write-off in November/ December 1995, how have these charges been reflected in retained earnings and common equity of BST,			
2	Must review the jurisdictional separations of Corporate Operations. This account is			

41
2-25

Number	Identification of Potential Issues	Source	Calculation	Amount
K 8/8/96	where the High Cost Fund(USF) revenues are added to the amount separated to interstate which then reduces the intrastate amount. Total expense less non regulated less interstate equals intrastate. The amount for 1995 was \$16,054,888. In the other direction, the \$10,000,000 storm damage reserve is allocated 100% to intrastate. Each account must be analyzed to see if the allocation is appropriate. The intrastate percentage on the SR appears high.			
K 8/8/96	3 No BellSouth Corporation transactions have been reviewed as yet. Given the fact that there is a one month delay, the detail for December, 1994 through November, 1995 must be reviewed. Of particular concern is the Olympic expenditures(some which were charged to other than an Olympic identified expense account) and the contributions which were accrued in December 1994 under SFAS 116.			
K 8/8/96	4 A number of labor related charges are allocated to BST and in turn the Company from BellSouth Corporation and BellSouth Business Systems. In fact,			

8/8/96
e-25

Number	Identification of Potential Issues	Source	Calculation	Amount
	a number of employees were transferred from BST to BBS. The charges would include the actual wages and associated employee benefits. To the extent the employee benefits are not funded such as the SFAS 106 costs, deferred compensation and others such as pension costs(which in the past was an expense but now may be in the form of income or a negative pension expense), these cost free liabilities should be included at the appropriate percentage as part of the cash working capital analysis for the Company. Not sure of the corporate structure of BST and the BBS assets and liabilities may already be part of the total but if it is a separate subsidiary of BSC this would not be the case. For employees transferred need to determine if the accumulated liabilities such as the SFAS 106 liability were also transferred.			
K 5	There were a number of adjustments in 1995 for PIU audits. Generally this reduced revenues which the Company then reclassified as expense. I thought PIU audits generally increased revenues because the intrastate access charges			

5/8
2-25

Number	Identification of Potential Issues	Source	Calculation	Amount
	were higher than the interstate access charges. Thus IXCs, when in doubt, may have slanted the reporting towards interstate. Each PIU charge in 1995 must be reviewed to determine the ultimate recording. If there was a reclassification to expense, the jurisdictional separation must be reviewed.			
6	No vouchers or journal entries have been reviewed as yet. This must be done for the Company, BST Headquarters, and BSC.			
7	The 1995 C&L audit workpapers must be reviewed. This should include the audit of the CAM and BellSouth Corporation and BellSouth Business Systems. I don't believe BSC and BBS workpapers have been made available in the past.			
8	The general ledger provided by the Company was on the MR basis. The workpapers included with the SR showing the ledger balances and the non regulated and interstate amounts use as a starting point the MR ledger balances. The SR			

Number	Identification of Potential Issues	Source	Calculation	Amount
	is based on FR amounts which I presume also includes JD amounts. Need to see a complete reconciliation identifying all the FR and JD entries and then to show how these adjusted amounts are separated including a breakdown to non regulated if appropriate. For instance the intrastate earnings reserve of \$16 million is a charge against miscellaneous revenues but does not show on the MR ledger. When the \$30,450,000 refund was made in June, 1995 revenues were reduced on the MR ledger but Miscellaneous Revenues apparently were increased as an FR entry with a corresponding charge to the overearning reserve. Apparently all the SFAS 71 and 101 entries are being made as a FR basis entry. How are these then accounted for on the SR? What is needed is the transition from the MR basis ledgers to the SR showing all the entries, and then how these entries are adjusted to remove non regulated and then separated to interstate.			
9	Need a reconciliation of the revenues reported on the SR, Page 2A, 1 of 3, with the workpapers which support the SR and which list the monthly intrastate			

121
 121
 121

Number	Identification of Potential Issues	Source	Calculation	Amount
	amounts. For instance Miscellaneous Revenues on the workpaper is \$328,535 whereas the beginning figure on 2A is \$310,172.			
K 10	A complete reconciliation of deferred income taxes is needed starting with the MR basis and showing each FR and JD adjustment. The schedule should be by each timing difference such as depreciation and overearnings reserves. Then the amount of non-regulated by item must be shown. Then the interstate amount should be shown with a final reconciliation to the amount used in the capital structure on the SR.			
K 11	As with the other major telecommunication companies in Florida, base rates should be reduced by the imbedded amount of gross receipts tax and the GRT should then be shown separately on each bill. This will result in an overall reduction as the imbedded GRT will no longer be included in revenues subject to the GRT.		Using the worksheet included as part the SR, the following calculation is made. Local revenues, message toll and private line of \$1,639,210,963, \$238,993,566, \$52,462,482 added together and divided by 1.015 minus the sum with the result multiplied by 2.5%.	-713,301

PBC

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 1

ISSUE:

What is the proper treatment of software costs which were prepaid at 12/31/94 and expensed in 1995?

52-2
p2

OPC Amount: \$3,453,000
BST Amount: \$3,453,000

OPC POSITION:

In Tom Lohman's letter to OPC dated 3/8/96, BST stated that this amount should have been expensed in 1994. Therefore, it should be removed from 1995 expense.

BST POSITION:

During the negotiations about 1994 earnings, we did assert that these should be 1994 expenses. During our settlement negotiations, there was no question as to whether these were legitimate expenses; the only question was whether 1994 or 1995 was the proper period for inclusion. The final settlement did not include these as 1994 expenses; therefore, they are 1995 expenses as recorded on the books.

BST

Surveillance Activity
FOR YEAR END 12/31/99

K 2/11/97
R/S 5.7.97

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52-2

R. 2/11/97
Oh 5.7.97

YBC

ISSUE:

OPC Amount: \$1,704,463
BST Amount: -0-

Deward has computed an estimate of the deferred tax related to the average sharing accrual liability as follows:

BST POSITION:

You cannot see the deferred tax adjustment on Page 3A. This page starts with combined capital structure and shows specific and other adjustments to get down to intrastate capital structure.

However, on Page 3, Column 2 has the specific adjustments to Cost Free Capital (deferred taxes), which does include \$7,253,000 for deferred taxes on the sharing accrual:

WECO Adjustment	\$ 9,183
Deferred Tax on Deferred Compensation	9,773
Deferred Tax on Sharing Accrual	7,253
Unamortized ITC - Sec. 38	<u>34</u>
Total	\$26,209

The deferred tax adjustment was computed using the monthly deferred tax balance related to the sharing liability. The monthly taxes were computed using an effective tax rate which includes the impact of ITC amortization.

No additional adjustment is needed.

PDC

BellSouth Telecommunications, Inc
FPSC Docket 920260-11
Office of Public Counsel - Inquiries
August 8, 1996
Item 3 - Revised

ISSUE:

Estimated Research & Experimental Tax Credit for the year ended December 31, 1995 to be included as part of the Federal Income Tax Return filed September 15, 1996

OPC Amount: \$1,346,499

BST Amount: \$1,412,297

OPC POSITION:

Deward estimated the 1995 credit by taking 50% of the 1994 credit, since the credit expired 6/30/95: $\$2,052,519 \times 50\% \times 99.0181\% \times 78.8837\%$
grossed up at .5953236 = \$1,346,499

BST POSITION:

The R&E Credit is part of the annual tax return true-up booked in October or November of each year, after all tax returns for the previous year are filed. The actual true-up booked in October, 1996 related to 1995 is a credit of (\$7,902,766) combined, of which (\$1,118,761) is R&D Credit. The intrastate portion of the combined total is a credit of (\$6,049,726). Grossed up at .5953236 = \$10,162,080 revenue equivalent

The intrastate portion of the R&D Credit is \$840,774; grossed up equals \$1,412,297.

This total intrastate tax credit of \$6,049,726 will be included as a proforma adjustment on the 1995 Surveillance Report.

BST
Sonoma County Ad. 4

plw 8/2/11/97
5.7.97 Year ended 12/31/96

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 3

ISSUE:

Estimated Research & Experimental Tax Credit for the year ended December 31, 1995 to be included as part of the Federal Income Tax Return filed September 15, 1996.

OPC Amount: \$1,346,499

52-2-p 2

OPC POSITION:

Deward estimated the 1995 credit by taking 50% of the 1994 credit, since the credit expired 6/30/95: $\$2,052,519 \times 50\% \times 99.0181\% \times 78.8837\%$
grossed up at .5953236 = \$1,346,499

BST POSITION:

The R&E Credit is part of the annual tax return true-up booked in October or November of each year, after all tax returns for the previous year are filed. We do not have an estimate of this amount at present.

52-2-p
3

Pls 5.7.97 by 2/11/97
year end 12/31/95

PBC

Rm 5.7.97
 2/11/97
 YS000000 12/20/97

1 bc

4

OPC Amount: \$ 316.614

52.283

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Company ad valorem tax contingency	\$ 8,480,237
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Company contingency	\$27,849,554
---------------------	--------------

Total	\$36,329,791
-------	--------------

x 23.38% x 98.92% x 75.55% x 38.575% x 12.93%

FL	Reg	Intra	Tax	Return
----	-----	-------	-----	--------

Average deferred tax balance	\$ 316,614
------------------------------	------------

33

	CWC Liability	Dfd Tax	Revenue
Company ad valorem tax contingency	\$ 8,480,237	\$1,494,309	
Company contingency	<u>\$27,849,554</u>	<u>2,582,414</u>	
Total	\$36,329,791	\$4,026,723	\$ 581,400

This amount will be included on the revised Surveillance Report.

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527
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INTEGRITY BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-4608

Re 5.7.97
R 2/11/97
YEAR END 12/31/97

ISSUE: No Adjustment Required.

52-2 P3

I

Y BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-4608

32-2
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6.7.97 18 2/11/97
YE 12/31/95

PBC

ISSUE:

Team/NTIA accrual in January, 1995 to true up 1994 amounts.

OPC Amount: \$ 2,043,000

BST Amount: \$ -0-

52-2704

OPC POSITION:

This amount should not be included in 1995 expense because it relates to 1994. The computation is: \$2,724,000 x 75%.

BST POSITION:

Every year BST accrues for the TEAM and NTIA Awards by recording monthly expense per employee through the payroll system. These amounts are trued up to the actual payments in the following year. Because this is an annual recurring adjustment, and we have not treated such adjustments as out-of-period amounts in the past, this should not be treated as an out-of-period adjustment for 1995.

During your investigation of our 1994 earnings, this expense was explained in interrogatories. This amount was not included on Public Counsel's list of proposed adjustments, and was not included in the final 1994 results per our joint settlement. Therefore, the expense is appropriately included in 1995 as booked.

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INTEGRITY BUSINESS FORMS, INC. (617) 899-0000 FAX (617) 899-1001

PL 5.7.97
K 2/11/97
YE 1995

fb

ISSUE:

OPC Amount: \$ 1,680,750
BST Amount: \$ -0- /

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52-284

This adjustment should be treated as an out-of-period adjustment and removed from 1995 expense. The computation is $\$2,241,000 \times 75\% = \$1,680,750$.

Adjustments to clearance of exempt material are booked frequently (almost monthly). Therefore, we have always treated such amounts as recurring true-ups, expensed when booked.

OPC reviewed this document as part of its review of 1994 earnings. However, OPC did not include this in its list of proposed adjustments to 1994. Since it was not included in 1994 results, it should definitely be included in regulated expenses for 1995.

[illegible]

INTEGRITY BUSINESS FORMS, INC.

152/11/97

QBC

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 16

ISSUE:

Set up reserve for uncollectible receivables. Company treated the write-off to Account 6728.9 as out-of-period but not the charge to Account 5264.99.

OPC Amount: \$ -0-

BST Amount: \$ -0-

S2-2¹p4

OPC POSITION:

\$257,000 appears to be all intrastate. Company accounted for as out-of-period revenue. No adjustment required.

per K 2/11/97
5.797 YE 12/21/93

Rh 5.7.97

SURVEILLANCE AUDIT
FOR YEAR END 12/31/95

B2/11/97

FOR YEAR END 12/31/95

abc

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 25

ISSUE:

Need to determine the increase in expense in October 1995 "Due to the severity of weather conditions..." In November 1995 the Company stated "... the absence of October 1995's conditions brought on by the hurricanes/storms played a role in the decrease in labor."

OPC Amount:
BST Amount:

OPC POSITION:

The casualty reserve and expense should be reduced by the incremental cost related to storm damage.

+

BST POSITION:

See Item 24 for quantification of this adjustment.

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INTEGRITY BUSINESS FORMS, INC (847) 698-2626 FAX (847) 698-4608

Rec 5.7.97
K 2/11/97
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FB

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52-2
13

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fbc

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 34

ISSUE: In December, 1995 expense increased because of the \$2,195,000 reclass of leased computer charges that were erroneously charged to Alabama & Georgia. Are any of these charges prior to 1995?

OPC POSITION: See issue above.

S-2pg

BST POSITION:

This reclass was necessary to correct amounts charged to Alabama and Georgia in the BellSouth Construction Activity System(BCAS) that should have been charged to Headquarters and allocated to all states. All of these charges were applicable to 1995.

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52-2
14

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 37

ISSUE:

The TEAM award true-up to actual payments booked in February, 1996 should be treated as an out of period expense reduction, to be included as a credit to 1995 expense.

OPC Amount: \$ 5,850,000
BST Amount: \$ -0-

52-2 p10

OPC POSITION:

Reversal of the TEAM awards and actual payments reduced expense by \$6,513,000. On a BST level, increases in the TEAM accrual in October and November 1995 increased expense by \$18 million. Some of this could be due to the ESIP Plan discussed later. The Company states that the true-ups for TEAM awards in Feb. 1996 and 1995 increased expense on a two year basis by \$33 Million. Note the \$6,513,000 was revised to \$7,800,000. Adjustment computation: $\$7,800,000 \times 75\% = \$5,858,000$.

BST POSITION:

We discussed our proposed out-of-period adjustment for the ESIP Plan in our documentation for POD 1. Expense to establish the ESIP Plan ("stock seed money") was included in 1995 expense as part of the monthly accruals through the payroll system. However, the 1995 expense was reversed in 1996 with the expense being recognized on an as incurred basis. This resulted in a Florida intrastate credit of \$3,220,652. (See Item 41).

The March Special Accounting Transactions Letter includes two items which true-up the TEAM award accruals to actual payments: Item 1 shows a debit of \$5 million; the last item (not numbered) shows a credit of \$24.110 million. The net of these two is the same amount reported on the February Special Accounting Transactions Letter (\$17.110 M). The Florida combined portion of the net amount is \$6,513,000, of which \$4,447,090 represents the ESIP Plan amount. The remainder of \$2 million represents the annual TEAM award true-up, which has been consistently treated as an annual recurring adjustment, not as an out-of-period adjustment. According to our negotiated settlement for 1994 earnings, the TEAM award true-up booked in 1995 for 1994 payments was not treated as an out of period adjustment; likewise, the 1996 entry to true-up the liability for 1995 payments should not be treated as an out of period adjustment.

52-2
15

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 38

ISSUE: Is the amount of backbilling to AT&T Wireless applicable to 1995?

OPC Amount	\$1,247,000
BST Amount	\$623,500

52-2 p1⁰

OPC POSITION: Backbilling to AT&T Wireless for trunks installed 11/95. Billing in February 1996.

BST POSITION:

The amount billed in February 1996 to AT&T Wireless for trunks installed 11/95 is applicable to 11/95 through 2/96. An adjustment will be made to the December, 1995 Surveillance Report for \$623,500(11/95 & 12/95) as an increase to 1995 when this report is revised for other known adjustments and the annual tax true-ups.

52-2
16

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 40

ISSUE:

Should there be any additional adjustment related to the "Stock Seed" bonus?

OPC Amount: \$ -0-
BST Amount: \$ -0-

52-2 p 11

OPC POSITION:

Need to determine the impact on 1995 expense of the "stock seed" bonus for management employees. See recognition of one-ninth of expense in April 1996.

BST POSITION:

As documented and explained in our POSITION to POD 1, and as apparently agreed to by OPC in Item 41, the 1996 credit related to the "stock seed" bonus is treated as an out of period item, reducing 1995 expense (\$3,220,652 F1 intrastate). The expense was originally booked in 1995. However, since only employees on the payroll as of 4/1/96 are eligible to participate and receive the stock, the expense should be included in 1996 results, not 1995. The expense is being recognized as incurred during 1996.

Other than the adjustment in Item 41, no further adjustments are necessary.

52-2
17

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 41

ISSUE:

The 1996 credit related to 1995 accruals for the Employee Stock Investment Plan (ESIP) should be treated as an out of period adjustment, increasing 1996 expense and decreasing 1995 expense.

OPC Amount: \$3,220,652
BST Amount: \$3,220,652

52-2,111

OPC POSITION:

The ESIP was accrued for in 1995 as part of the TEAM award. The eligibility date is April 1, 1996, which coincides with the above item (Item 40). Estimated Florida intrastate amount is \$3,220,652.

BST POSITION:

The Company identified this adjustment as part of the documentation provided in POSITION to POD 1, 1995 Surveillance Report adjustments identified since the original 1995 report was filed. OPC has agreed with the Company's proposed treatment of this item.

52-2
18

BellSouth Telecommunications, Inc.
 FPSC Docket 920260-TL
 Office of Public Counsel - Inquiries
 August 8, 1996
 Item 42

ISSUE: Additional out of period expense for 1995 and miscellaneous adjustments. AT&T out of period, other regulatory adjustments, pole rental true-up in 1996 which relates to 1995 and additional out of period revenues.

OPC Amount (\$1,300,042)
 BST Amount (\$1,133,811)

52-2 p 11

OPC POSITION: See issue above

BST POSITION:

	OPC		BST
Out of period AT&T(decrease expense)	(\$17,350)	(A)	(\$17,350) 52-1
Other Reg. Adj.(decrease expense)	(\$69,000)		(\$69,000) 52-1
Pole Rental (increase expense)	<u>\$612,000</u>		<u>\$456,073</u> see 52-1
Net increase in expense	\$525,650		\$369,723
Out of Period Revenue(decrease revenue)	<u>\$774,392</u>		<u>\$764,088</u> → see 52-1
Total (decrease to pre-tax income)	\$1,300,042		\$1,133,811

OPC's numbers were taken from POD 1, in which BST identified errors and additional adjustments applicable to 1995.

OPC's amounts need to be adjusted as follows to compute the proper reduction to pre-tax income:

- (1) The pole rental amount used by OPC is the combined amount; \$456,073 is the intrastate expense amount.
- (2) The out of period revenue decrease is the gross change; this should be reduced by the gross receipts tax impact to be comparable to the expense adjustment.

(A) These items included in BST items as identified or changed since the surveillance report

52-2
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BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 44

ISSUE: Toll revenues decreased in September 1995 in part due to \$32 million in out of period ICO settlements. Need to determine if any relate to Florida as no particular amounts noted in SR. According to BST Telephone Operations Report this relates to Georgia.

52-2 p 12

OPC POSITION: Does any of the \$32M in out of period ICO settlements relate to Florida?

BST POSITION:

This \$32 million in out of period ICO settlements relates to Georgia only. In September, 1995 Florida had an entry for ICO Settlements of (\$336,505), which was applicable to prior years. This decrease in settlements increased Florida intrastate revenues. On the Florida Surveillance Report for 1995, Page 2A, 1 of 3, Line 2, BST has identified Out of Period ICO Revenue and Settlements that were booked in 1995 applicable to prior periods. The total amount booked in 1995 applicable to prior years is \$250,168 as identified in the back-up provided to the Surveillance Report. To remove the prior period amounts, the adjustment on the Surveillance Report is a decrease to revenues of \$250,168.

52-2
20

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 45

ISSUE:

Need to determine the impact on Florida of Hurricane Erin.

OPC Amount: \$ -0-
BST Amount: \$ -0-

52-2 p12

OPC POSITION:

Discussion of Hurricane Erin in Final Results Package. Is this the August storms referred to in previous items or a separate storm. Need to determine the impact on Florida, if any.

BST POSITION:

Hurricane Erin and Hurricane Opal were the two storms which hit in 1995. The incremental intrastate Florida costs have been quantified in Item 24. There is no further adjustment to casualty expense.

52-2
21

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 47

ISSUE: What is the Chamblee trial and are there any regulated charges included in Florida?

52-2 p13

OPC POSITION: A discussion on the increase in temporary employees gives one reason the building of the broad band network for the Chamblee trial. What is this and are there any regulated charges included in Florida.

BST POSITION:

On Page 002361, the statement is made that the temporary employees are being used to support workload, call volumes and build the broad band network for the Chamblee trial. The Chamblee trial is a market test of video services. All of the costs are journalized to nonregulated operations. Therefore, there are no charges included in regulated operations in Florida.

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52-2
22

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 49

ISSUE:

The incremental impact on expense related to Hurricane Opal should be a reduction to expense and a reduction to the casualty reserve.

OPC Amount: \$9,000,000
BST Amount: \$ -0-

52-2 p131

OPC POSITION:

The estimated incremental impact on expense of \$12 million from the clean-up of Hurricane Opal was booked in Oct. 1995. The Company states that "Network overtime increases are due in large measure to two hurricanes and significant flood damage."

Assume the entire impact of the storm affected Florida. $\$12,000,000 \times 75\% = \$9,000,000$.

BST POSITION:

The incremental storm damage costs, including costs from Hurricane Opal, are provided in Item 24.

52-2
23

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 52

ISSUE:

Expense booked in 1995 related to expected employee separations for 1996 should be removed from 1995 expense.

OPC Amount: \$9,206,250
BST Amount: \$ -0-

52-2p14

OPC POSITION:

"Approximately 880 of the 1995 separations were planned for 1996. Of these separations, 650 were paid severance. There is \$49.1M of expense included in 1995 related to these separations that was reversed against the downsizing accrual. A chart shows that of the restructuring spending in 1995, \$56.3M is a curtailment true-up for 1993-1995 and \$49.1M is 1996 separations/curtailments.

Assume 25% of the pull up of 1996 expected terminations were allocated to Florida.
 $\$49,100,000 \times 25\% \times 75\% = \$9,206,250$.

BST POSITION:

It does not matter when the expected terminations were accrued below the line, or when they were expected to occur. What determines when the cost is included in regulated expense is when the expense is incurred. The employees actually left the payroll in 1995; therefore, the separations costs are properly included in operations expense for 1995.

NOTE: See Stipulation & Agreement, paragraph 9, page 7.

52-2
24



BS T

30 SURVEILLANCE ROAD

132/11/97

25 95

PL 5.7

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30 SURVEILLANCE ROAD -

52-2
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52-2
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PBC

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 54

ISSUE:

Need to determine what is Project 250 and the impact on expense in Florida in 1995, if any.

OPC Amount: \$
BST Amount: \$ -0-

52-2 p 15

OPC POSITION:

See above.

BST Positon:

In an effort to control expenses, Project 250 was established to encourage all departments to reduce operating expenses for 1996 below the levels budgeted for the year. The targeted reduction was a total of \$250 M for BST. There is no impact on 1995 operations. There is also no adjustment required for 1996.

52-2
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BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 56

ISSUE: Need to explain the 1996 treatment of BAPCO publishing fee being replaced with a fee for service arrangement.

~~52-2~~
~~26~~ 52-2 815

OPC POSITION: Item to be aware of for 1996. The BAPCO publishing fee is being replaced with a fee for service arrangement. In February, 1996 directory fee revenues were decreased by \$21.212M and increased by \$6.790M for the fee.

BST POSITION:

The decrease of \$21.212M in February, 1996 is the reversal of the BAPCO publishing fee booked in January, 1996 under the old contract. The increase of \$6.790M is the fee for services rendered under the new contract for January and February of 1996.

For Florida regulated operations, the Surveillance Report excludes all amounts booked under the new contract and includes an amount for BAPCO as it would have been under the old contract. These adjustments are necessary to be consistent with the treatment of directory publishing fees for prior years under our incentive plan, as provided in the Stipulation and Agreement.

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52-2
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BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 57

ISSUE:

Should there be an out of period adjustment related to Electronic Commerce, branding, etc. costs?

OPC Amount: \$
BST Amount: \$

52-2816

OPC POSITION:

Appears the Company has deferred certain expenses by charging Account 1439.99 and crediting 6728.9. Must verify that the expenses were not recorded in 1995. The Florida amount is a credit of \$2.780M.

BST POSITION:

All of the amounts deferred were expensed earlier in 1996. There are no out of period amounts related to years prior to 1996; therefore, no adjustment to 1995 is necessary.

52-2
27

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item: Other 2

ISSUE: The intrastate percentage on the SR appears high for corporate operations expense.

52-2818

OPC POSITION: Must review the jurisdictional separations of Corporate Operations. This account is where the High Cost Fund(USF) revenues are added to the amount separated to interstate which then reduces the intrastate amount. Total expense less non regulated less interstate equals intrastate. The amount for 1995 was \$16,054,888. In the other direction, the \$10,000,000 storm damage reserve is allocated 100% to intrastate. Each account must be analyzed to see if the allocation is appropriate. The intrastate percentage on the SR appears high.

BST POSITION:

The percentage of intrastate corporate operations expense to combined regulated corporate operations expense on the 1995 Surveillance Report is 75.40%. In 1994 this percentage was 75.98%. USF increases interstate expense and decreases intrastate expense. The \$10,000,000 accrued for storm damage reserve, which is intrastate only, increased combined regulated expense and intrastate expense by the same amount. Corporate operations expenses (A/C 6710 and A/C 6720) are separated on the Big 3 expenses which include plant specific, plant non-specific and customer operations. On an MR basis(excluding USF and the storm damage reserve), the intrastate percentage for corporate operations expense is 79.29% for 1995. The 1995 percentage on the Surveillance Report is correct.

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52-28

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item Other - 3

ISSUE:

Review of BellSouth Corporation transactions.

52-2 p18

OPC POSITION:

No BellSouth Corporation transactions have been reviewed as yet. Given the fact that there is a one month delay, the detail for December, 1994 through November, 1995 must be reviewed. Of particular concern is the Olympic expenditures (some which were charged to other than an Olympic identified expense account) and the contributions which were accrued in December 1994 under SFAS 116.

BST POSITION:

BellSouth Corporation is responding separately to requests for its documents included in Public Counsel's First Set of Post-Settlement Interrogatories (1995 Earnings) dated June 5, 1996.

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BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item Other - 6

ISSUE:

No vouchers or journal entries have been reviewed as yet. This must be done for the Company, BST Headquarters, and BSC.

52-2 p 28

OPC POSITION: See above.

BST POSITION:

OPC requested 322 documents supporting vouchered or journal entry amounts on August 12, 1996. These documents include items for BST Headquarters as well as BST Florida (Company). These documents will be made available for review at a mutually agreeable place and time.

BellSouth Corporation is responding separately to requests for its documents included in Public Counsel's First Set of Post-Settlement Interrogatories (1995 Earnings) dated June 5, 1996.

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BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item Other - 7

ISSUE:

Review of C&L audit workpapers for 1995.

52-2p 26

OPC POSITION:

The 1995 C&L audit workpapers must be reviewed. This should include the audit of the CAM and BellSouth Corporation and BellSouth Business Systems. I don't believe BSC and BBS workpapers have been made available in the past.

BST POSITION:

The C&L 1995 audit workpapers for BST for both the CAM audit and the financial audit will be made available for review at a mutually agreeable time, subject to a confidentiality agreement to be signed by Public Counsel. Any audit procedures related to BBS, a subsidiary of BST, are included in the BST workpapers.

Provision of the BSC audit workpapers is not in the possession, custody or control of BellSouth Telecommunications, Inc. (BST). BellSouth Corporation will either make available appropriate information or make a reply to this request.

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52-2
31

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item: Other 9

ISSUE: Why is miscellaneous revenue shown on the workpapers as \$328,535 and on Page 2A of the Surveillance Report as \$310,172?

52-2 p 21

OPC POSITION: Need a reconciliation of the revenues reported on the SR, Page 2A, 1 of 3, with the workpapers which support the SR and which list the monthly intrastate amounts. For instance Miscellaneous Revenues on the workpaper is \$328,535 whereas the beginning figure on 2A is \$310,172.

BST POSITION:

Amounts shown on Page 2 of the Surveillance Report in Column (3), Total Intrastate will agree with the workpapers which list the monthly intrastate amounts and they are as follows:

Local Revenue	\$1,638,981
Network Access Revenue	284,332
Long Distance Revenue	291,456
Miscellaneous Revenue	328,535
Uncollectible Revenue	<u>44,272</u>
Total Intrastate Revenue	\$2,499,032

On Page 2A, 1 of 3 of the Surveillance Report, per FPSC instructions, the sources are as follows:

Local	SR, Page 2, Col. 7, Line 1	\$1,638,981
Interterritory	SR, Page 2, Col. 5, Lines 1 through 4(277,193+13,529)	290,722
Intraterritory	SR, Page 2, Col. 6, Lines 1 through 4(7,139+291,456+4,834)	303,429
Miscellaneous	SR, Page 2, Col. 7, Line 4(310,172)	310,172
Uncollectible	SR, Page 2, Col's 5 through 7, Line 5(831+7,468+35,973)	<u>44,272</u>
Total Intrastate Revenue		\$2,499,032

Total intrastate revenues are the same on Page 2 and Page 2A, 1 of 3 of the Surveillance Report, the only difference being in the specified breakdown by the FPSC. Therefore, these amounts are correct as shown.



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PBC

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 10

ISSUE: Verify the accounting treatment identified in Item 7 on the Special Accounting Transactions for January, 1995 Business. This reduces local income and increases interstate.

52-2 p 3

OPC POSITION: See issue above.

BST POSITION:

In late 1994 several changes were made to the revenue account codes for Subscriber Line Charges, Subscriber Line Charge surcharges and related credits to correct the taxing and classification of these accounts. However, the changes in these account codes resulted in a misclassification of revenues. The Subscriber Line Charge surcharges and related credits should have been recorded as local revenue, with the FCC Line Charges being Interstate. The Florida Surveillance Report for 1994 included an adjustment to reduce local revenue for 1994 (interstate revenue was increased by the same amount). In January, 1995 a manual entry was booked to reduce local revenue and increase interstate revenue. The customer credits were booked as decreases(debits) to account 5081.1100 and the subscriber line surcharges were booked as increases(credits) to 5081.1100. In this case the customer credits were larger than the surcharges(a net debit). To move this net debit to local revenues, the correcting entry is to increase(credit) account 5081.1100 and decrease(debit) local revenues. Therefore, this entry in January, 1995 is correct as booked. After January, 1995, this was handled properly in the revenue journal process and no other adjustments were required.

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52-2
32

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 13

ISSUE: Mr. Deward has assumed that the JD entry for \$5,000,000 is all intrastate and all applicable to prior years.

OPC Amount \$5,000,000
BST Amount \$0

52-2 p4

OPC POSITION: JD entry for Florida PSC depreciation expense adjustment which relates to inventory adjustments and asset transfers. Assume this relates to prior years.

BST POSITION:

Of the \$5,000,000, \$2,653,633 is out of period and has already been removed from the Surveillance Report for 1995 and included on the Surveillance Report for 1994.

In the documentation provided in the workpapers for 1995 out of period expenses, the PSC accrual difference for amounts booked in March, 1995 applicable to 1994 and 1995 is \$3,417,825. Of this amount, \$2,746,491 was the intrastate portion to be included in the JD entry, of which \$2,653,633 was related to 1994 and \$92,858 was related to 1995.

The amount shown in the Special Accounting Transactions for March, 1995 was not the total JD entry. Following is a detail of the intrastate JD entry:

Current Month Amount	\$2,115,383
Adjustment to 1994 and 1995 for C to C transfers and other miscellaneous adjustments	<u>\$2,746,491</u>
Sub-total	\$4,861,874
Reversal of 1/95 & 2/95 estimated accrual due to reuse inventory review for 77C amortized locations	<u>(\$2,000,000)</u>
Total JD entry	\$2,861,874

The amount in the Special Accounting Transactions for March, 1995 was rounded to \$5M and did not include the (\$2,000,000) reversal shown above.

This issue has been appropriately treated in the 1994 and 1995 Surveillance Reports as detailed above.

PBB

52-2
33

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 14

ISSUE:

Is the decrease in depreciation expense in January, 1995 for the true-up of retired analog switching equipment of \$2.5M applicable to prior years?

OPC Amount: (\$1,875,000)
BST Amount: (\$6,481,227) Income
(\$ 270,051) R.Base

5-2 p4

OPC POSITION:

Decrease in depreciation in Jan. 1995 for true-up of retired analog switching equipment. Reserve is greater than asset. Assume this relates to prior years.
 $(\$2,500,000) \times 75\% = (\$1,875,000)$

BST Position:

OPC does not need to multiply the \$2.5M by an intrastate factor because the \$2.5M is an intrastate amount.

The FPSC staff instructed BST to discontinue depreciation accruals, for PSC purposes, for the Circuit - Analog account effective January 1, 1995. Because the depreciation reserve for these Field Reporting codes (57 and 457) had exceeded the value of the asset, an adjustment was made in January business to credit depreciation expense and debit the depreciation reserve, so that the reserve would equal the asset value. The adjustment was $(\$3,554,441)$ combined \times the intrastate percent (71.6881%) to equal an intrastate JD amount of $(\$2,548,111)$. Since the excess depreciation expense occurred prior to 1995, the credit adjustment booked in January, 1995 should have been removed from 1995 operations.

Also included in the intrastate JD entry in January, 1995 is a true-up of salvage for 77C (analog switching equipment) retired in October, 1994. This true-up was $(\$4,912,275)$ combined \times the intrastate percent (80.0671%) = $(\$3,933,116)$.

At the time the original Surveillance Report was prepared, we were not aware of these two prior period adjustments. To remove these amounts from 1995 operations would require an increase to depreciation expense (decrease to pre-tax income) of $\$6,481,227$ $(2,548,111 + 3,933,116)$. In addition, we would need to make an adjustment to decrease the twelve months average depreciation reserve by $(\$270,051)$.

5-2

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BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 17

ISSUE: Is the \$1.3million applicable to 1995 or prior years?

OPC Amount: -0-
BST Amount: -0-

52-2 p5

OPC POSITION:

Need to review the rent true-up in April, 1995 to see if any of the \$1.3 million relates to prior years.

BST POSITION:

The \$1.3M increase in rents was not a true-up. Most of this increase in rents was due to a semi-annual payment that was made in April, 1995 in the amount of \$966,292.42. This payment included amounts applicable to late 1994, however another amount booked in early 1996 would have included amounts for late 1995. Since the annual amount of the rent has not changed and two semi-annual payments were made in 1995, no adjustment is required related to this entry.

52-2
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BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 19 Page 1 of 2

ISSUE: Why isn't this entry to general support expense a credit?

OPC Amount:	\$960,000
BST Amount:	(\$957,964) INC
BST Amount:	601,841 RB

52-2 p5

OPC POSITION: Recording of 46 months of lease payments in June 1995 for a lease with a start date of 9/19/91 (See next item-why isn't this a credit to reverse prior month's expense.
(\$1,472,000*40/46*75%)

BST POSITION:

This entry for 46 months of lease payments in June 1995 was booked as a credit to Account 6124 to reverse rent amounts already paid on this lease. When the rent expense was reversed, an entry was made to asset account 2681.3000 (250C) to capitalize this lease. A depreciation expense entry was booked to increase depreciation expense retroactive to 9/91 in June 1995 as well as a corresponding entry to increase depreciation reserve. In July a small correction was made to the asset account, depreciation expense and depreciation reserve.

OPC's amount should be a decrease to income, since this entry increased income.

The portion of the \$1,472,000 not applicable to 1995 is \$1,280,000. Using the actual reg and intra %'s the intrastate portion of the \$1,280,000 is \$957,964, which will increase expense when removed. The net entry to the asset account (including the correction made in July) is \$1,774,389 of which the intrastate portion is \$1,319,661. The twelve months average impact on intrastate rate base is \$601,841. Depreciation expense was increased in June 1995 by \$1,445,994 and including the July 1995 correction, the portion applicable to Storage Technology Corp is \$1,360,358. Of this amount, \$1,182,920 is not applicable to 1995 and the intrastate portion is \$830,627. This was booked as an increase to depreciation expense, therefore, we will decrease depreciation expense by \$830,627 (See Item 20). Depreciation reserve (including the correction in July 1995) increased by \$1,360,358 of which \$970,736 is the impact on intrastate depreciation reserve. The adjustment to intrastate twelve months average depreciation reserve is an increase of \$442,710 (See Item 20). This increase in depreciation reserve will decrease rate base.

52-2
2.1 p1

BST POSITION (Continued):

The following is a summary of the entries identified in Items 19 & 20:

	June 95	July 95	Total
General Support Expense	\$957,964	\$ 0	\$957,964
Depreciation Expense	<u>(\$853,321)</u>	<u>22,694</u>	<u>(830,627)</u>
Total Expense	\$104,643	\$ 22,694	\$ 127,337
Plant in Service	\$621,367	(\$19,526)	\$601,841
Depreciation Reserve	<u>457,077</u>	<u>(14,367)</u>	<u>442,710</u>
Net Rate Base	\$164,290	(\$ 5,159)	\$159,131

Based on the above totals BST - Florida will increase intrastate expenses and intrastate rate base for 1995 on the revised Surveillance Report. This increase in expense will decrease intrastate income.

52-2
 35p2

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 20

ISSUE: Depreciation expense was booked retroactively to 1991 and should be removed from the Surveillance Report.

OPC Amount	\$943,043	
BST Amount	\$830,627	INC
BST Amount	(\$442,710)	RB

52-2 p5

OPC POSITION: See above item. Company claims the lease was capitalized in June, 1995.
Thus depreciation expense was booked retroactively to 1991.
 $(\$1,446,000 * 40/46 * 75\%)$

BST POSITION:

For our position on this issue, please see the response to Item 19.

52-2
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BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 21

ISSUE:

The uncollectible reserve account was increased by \$9,456,000 in June 1995 to bring the reserve up to 8 to 9 months of coverage. Part of this should be treated as a true-up of prior periods.

OPC Amount: \$7,863,610
BST Amount: -0-

52-285

OPC POSITION:

The BST Final Results Package states in November 1995 that "True-ups throughout 1995 have produced \$17M in overruns for an aggressive uncollectibles expense commitment."

Assume the "reserve deficiency" accumulated over a period of 5 years. Therefore 10% is attributable to 1995. (Six months of 1995 with the remainder at the higher accrual level.)
 $\$9,456,000 \times 90\% \times 92.40\%$ (intrastate from SR workpapers for MR accounts).

BST POSITION:

At the end of 1994, as in previous years, the targeted reserve level was 8 to 9 months of coverage. At 12/31/94, the reserve coverage was 7.7, or 8 months on a rounded basis. At that time, the balance was approximately the same as at the beginning of the year and, at 8 months, was within the 8 to 9 months level deemed adequate. In 1995, uncollectibles were reviewed in June and again in December. The Florida entry in June 1995 was to true-up January - June, 1995. Additional true-ups applicable to July - December 1995 were booked in December, 1995.

As shown by the level of coverage at the end of 1994 at 8 months, the adjustment in June, 1995 was related to current year expense; no out of period proration is necessary.

As information, the actual to budget variance explanation makes reference to an "aggressive uncollectibles expense commitment" (emphasis added). In other words, the budgeted amount was unreasonably low, leading to the actual variance. The budget was wrong, not the level of expense.

52-285

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 22

ISSUE:

Should expense related to life insurance premiums be excluded from regulated expense?

OPC Amount: \$750,000
BST Amount: \$ -0-

52-2 p 6

OPC POSITION:

Expenses increased by \$1 million in June, 1995 because the "increase in cash surrender value has been suspended indefinitely due to the carrier's uncertain financial condition." This cost should be borne by the Company and not the ratepayer.

\$1,000,000 for June, 1995. May be additional amounts in subsequent months.
 $\$1,000,000 \times 75\% = \$750,000$.

BST POSITION:

The rate payer has been allocated a substantial credit to expense that is the clear result of the use of certain kinds of corporate insurance policies. For the Company's various life insurance policies, we have routinely included premiums as a cost of doing business as they are a part of standard employee benefit packages. The nature of these policies, however, has been such that we have been able to recognize a Cash Surrender Value equal or greater to the premium booked as an expense. The cumulative impact of this recognition has been a net reduction in expense consistently benefiting the rate payer. At the present time for one group of policies, the insurance carrier is under court supervision and the Cash Surrender Value is not available until such time as the court provides a definitive set of information on the insurance company's policies. To date and in the long run, the rate payer will not have paid for this expense, since in the aggregate, the policies have more than recovered the expenses of the premium.

52-2
20

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
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August 8, 1996
Item 26
Page 1 of 2

ISSUE:

Is an additional out-of-period adjustment needed related to PIU settlements?

OPC Amount: \$ -0-
BST Amount: \$ -0-

52-2 p7

OPC POSITION:

Long distance revenue decreased \$2,286,000 in October 1995 because the "FCC ruled that BST overbilled PIU." Assume this relates primarily to periods prior to 1995. Cannot find this as part of out of period revenue adjustments with other PIU amounts. This relates to Microtel.

\$2,286,000 - assume all intrastate. Do not adjust as it appears this may have something to do with World Comm. and this may be reversed in December 1995. Spe. Acct. Trans. for Oct. 1995 refers to LDDS and the amount is \$2.060M.

BST POSITION:

On August 1, 1995, the D.C. Court of appeals issued its order in a consolidated case for all interexchange carriers' (IXC's) complaints against LECs that had been appealed to that court. The complaints were filed to collect damages from the LECs related to LEC overearnings during the year '87-88 and the year '89-'90. In addition, there were two civil actions by BellSouth against LDDS, and two complaints filed by LDDS against BellSouth - all related to percent interstate usage (PIU) liabilities. In April 1994, LDDS and BellSouth reached an agreement regarding the PIU disputes, whereby LDDS agreed to pay BellSouth \$1.6 million in settlement of BellSouth's \$5.5 million of claims against LDDS. The agreement specified that the \$1.6 million plus interest would be deducted from the final liability to be determined in the overearnings lawsuits.

In October, 1995, BST recorded a debit to revenue of \$5,549,000 to write off the gross receivable from LDDS (including Microtel, an affiliate of LDDS). BST included the offset of \$1.6 million plus interest of \$.189 in its July 1995 accrual of the liability for overearnings damages. (See our response to Item 32.) The Florida portion of the \$5,549,000 was \$2,060,393, which was debited to Account 5100.2900.

52-2
39 p1

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
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Item 26
Page 2 of 2

In December 1995, the debit to account 5100.2900 was reclassified to show the proper allocation between interstate and intrastate. The Florida amounts of the reclassification are as follows:

Intrastate - Account 5084	\$4,372,154	DR
Interstate - Account 5082	\$2,311,761	CR
Intrastate - Account 5100	\$2,060,393	CR

The net effect in Account 5100 is zero. The intrastate cost of \$4,372,154 has already been removed from 1995 results as an out of period adjustment on the 1995 Surveillance Report.

(NOTE: The reference to a \$2,286,000 decrease represents the fluctuation from September to October for the entire account. \$2,060,393 is the portion of the fluctuation related to the PIU settlement.)

52-2

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 28

ISSUE:

There should be an out-of-period adjustment related to the November expense for restructure related pension and OPRB curtailments.

OPC Amount: \$ 8,764,500
BST Amount: \$ -0-

52-2 p 7

OPC POSITION:

In November, 1995 Account 6728.9 was charged \$17,529,000 for restructure related pension and OPRB curtailments. This is in the form of a true-up. In September 1995 the Company estimated that an additional \$174 million will be spent on restructuring. Of this \$156 million will be in pension curtailments. The Company states "... The higher level of spending is partially associated with a higher level of projected work force reductions that will be achieved in 1996 and 1997.

Assume that 2/3 relate to periods other than 1995. $\$17,529,000 \times 2/3 \times 75\% = \$8,764,500$.

BST POSITION:

The reference cited by OPC is to a difference between November and December, 1995 expense of \$17,529K. In November, 1995 Florida expense of \$17.058M was booked as part of a BST total of \$66.252M. The expense of \$66.252M included \$10M for the regular current quarterly expense. The remaining \$56.252M was a true-up of the pension and OPRB curtailment expense related to planned force reductions for 1995. The true-up was due to differences in demographics of the people who actually left the company during 1993 - 1995, as opposed to the demographics used to compute budgeted amounts. At the end of 1993 and 1994, there were no facts to indicate that the actual expense for the 1993-95 force reductions would exceed anticipated amounts. The demographics (age, gender, and years of service) of the employees who left during 1995 determined whether the expected expense for the 1993-95 downsizing was over or under the actual expense. It was only in late 1995, when we had all the facts as to employees leaving the company, that we determined that additional expense needed to be booked. Therefore, the Florida portion of the \$56.252M as well as the \$10M should be included in 1995 expense.

PBC

52-2

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 31

ISSUE:

Need to explain the accounting entries related to the World comm. PIU settlement.

OPC Amount: \$ 1,642,500
BST Amount: \$ -0-

52-2p8

OPC POSITION:

In December, 1995 the company credited interstate revenues for the World Comm. PIU settlement. Some write ups seem to indicate it was a reclassification to expense. I see no adjustment to out of period expense. Furthermore, I don't know how the expense is separated between interstate and intrastate. Part of the reclass could be to intrastate revenue. There is an out of period revenue adjustment for these charges.

Assume all charges are to expense and not to intrastate revenues. (\$1,063,000 plus \$500,000 plus \$627,000) x 75%. Under corporate the Company shows an expense increase of \$4,983,000 comprised of \$2,628K and \$2,355K.

BST POSITION:

As discussed in Item 26, in December, 1995, there was a debit to intrastate revenues (Account 5084) and a credit to interstate revenues (Account 5082) to reclassify the amount booked in October, 1995 to Account 5100.2900. The details of the entries to each account are as follows:

	<u>Debit</u>	<u>Credit</u>	<u>Credit</u>
Intrastate: 5084.2110	\$2,431,264		
5084.2310	912,754		
5084.2510	1,021,955		
5084.2710	6,181		
Interstate: 5082.1110		\$1,063,163	
5082.1310		546,004	
5082.1510		694,352	
5082.1710		8,242	
Intrastate: 5001.2900			\$2,060,393
Totals	\$4,372,154	\$2,311,761	\$2,060,393

The adjustment Public Counsel has computed is a disallowance of the interstate credits. This is not relevant, since the interstate credits are not included in intrastate results. We have already removed the intrastate debit of \$4,372,154 from 1995 earnings.

Please see our response to Item 32 for a discussion of the reclassification from revenue to expense.

52-2

BST

8/2/4/97

Rev 5.7.97

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P B

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
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August 8, 1996
Item 32
Page 1 of 2

ISSUE:

Need to explain the accounting entries related to the World Comm. PIU settlement.

OPC Amount: \$ 1,971,000
BST Amount: -0-

52-2 p 9

OPC POSITION:

In December 1995 the Company increased interstate revenues by reclassifying to expense.
Not sure if this relates to World Comm or something else. Same logic as above.
 $\$2,628,000 \times 75\% = \$1,971,000$.

BST POSITION:

As discussed in Item 26, On August 1, 1995, the D.C. Court of appeals issued its order in a consolidated case for all interexchange carriers' (IXC's) complaints against LECs that had been appealed to that court. The complaints were filed to collect damages from the LECs related to LEC overearnings during the year '87-88 and the year '89-'90. In July business, BST accrued \$19.4 million to satisfy the expected liability for these periods. The entry was a debit to account 5082.1410 (interstate revenue) and a credit to the liability, account 4360.9800.⁷ The \$19.4 million, plus \$3.9 million accrued in prior years, net of the \$1.7 million due us from LDDS (see response to Item 26), equals a total liability of \$23.3 million.

In November, payments were made to MCI and Cable & Wireless, Inc. totalling \$7,653,808. In December, we paid \$1,847,372 to LDDS related to 1989-90 claims. In February, 1996, BST settled with LDDS the remaining liability of \$9.150 million for \$6.250 million. The settlement payment was split between an amount related to the PIU settlement (credit to 5082), and an amount related to the claim for damages (debit to 6728).

PBC

52-2
42 p 1

The following outlines the Florida entries related to this activity:

<u>Entry</u>	<u>Date</u>	<u>Interstate</u> <u>5082.1410</u>	<u>4360.9800</u>	<u>6728.9000</u>	<u>4010.6920</u>
1. Accrual	Prior Yrs		(921,006)		
2. Accrual	7/95	4,803,281	(4,803,281)		
3. Payments	11/95	2,114,751			
4. Reverse accrual	11/95	(2,114,751)	2,114,751		
5. Payment	12/95	513,551			
6. Reclassification	12/95	(2,628,302)		2,628,302	
7. Reverse accrual	12/95	(3,609,536)	3,609,536		
8. Accrue remainder	12/95			<u>2,355,210</u>	<u>(2,355,210)</u>
Balance 12/31/95		(921,006)	-0-	4,983,512	(2,355,210)
9. Settlement paid	2/96	(480,948)		2,105,763	
10. Reverse accrual	2/96			<u>(2,355,210)</u>	<u>2,355,210</u>
Balance 2/28/96		(480,948)	-0-	(249,447)	-0-

When the July accrual was booked, following issuance of the D.C. Appeals Court Order, the amount was booked as a refund - i.e., debited to revenue. However, upon further analysis of this and related orders, it was determined that the proper classification was as damages, which, according to Part 32, should be debited to expense account 6728. The reasoning for this accounting is as follows: Section 204 of the Communications Act authorizes the FCC to order a carrier to refund the portion of excessive rates found not to be justified by the FCC. Section 206 provides a remedy for damages sustained by a person injured by a common carrier's violation of the Communications Act. The IXCs in the instant case based their claims on Section 206 of the Communications Act and the FCC awarded damages under the provisions of that section. As damages expense, the expense should be taken in the period in which the amount became fixed and determinable, which did not occur until the final order was issued. Therefore, the expense in account 6728 should remain in 1995 operations.

522
 4282

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 35

ISSUE:

In December, 1995 the Company recorded a charge of \$6,553,000 to true-up the curtailment liability. Does any of this relate to the 1996 workforce reduction or prior years?

OPC Amount:

BST Amount:

0- 52-2 p11

OPC POSITION:

See above.

BST POSITION:

In December, 1995, approximately 880 more employees left the company than had been anticipated for 1995 (these were planned force reductions for 1996). Therefore, in December, 1995, the Company booked \$25.460M of expense (\$6.553M for Florida) to account 6728.9000 to cover the curtailment liability related to these employees. This amount is related to actual employee terminations for 1995, and is properly included in 1995 expense. None of the \$6.553M relates to prior or subsequent years.

52-2
43

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 36

ISSUE:

In December, 1995 the Company recorded a credit to true-up the compensated absence liability. The amount was \$4,891,000. Does any of this relate to prior years?

OPC Amount: \$
BST Amount: \$ -0-

52-2 p10

OPC POSITION:

See issue above.

BST POSITION:

This entry is the annual recurring true-up of the compensated absence liability as of December 31, 1995. In previous years, as our workforce was increasing, the year-end true-up was usually a debit to expense. In 1995, because the workforce had decreased during the year, the true-up is a credit to expense. Because this is an annual true-up to bring the outstanding liability at year-end to the proper level, none of this amount should be considered out-of-period.

52-2
44

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 51

ISSUE: Should the \$39M of accelerated right-to-use expense from 1996 to 1995 be excluded from the Surveillance Report for 1995?

OPC Amount \$7,312,500 52-2p14
BST Amount 0

OPC POSITION: Higher right-to-use expenses of \$53.2M are driven primarily by approximately \$39M of expense that have been accelerated from 1996 to 1995.

BST POSITION:

The reference cited by OPC is to an actual versus budget variance. The Right-to-Use (RTU) fees expensed in 1995 were for software actually purchased in 1995. BST routinely purchases software from vendors. The Company's policy in accounting for software purchases is that purchases of application software (license fees) are expensed when the software is both available for use and has been accepted by the Company. Software license fees (RTU Fees) are paid to obtain rights to use a certain vendor's software. The rights of usage inure completely to the purchaser at the acceptance date. No adjustment was made to treat RTU buyouts as out-of-period expense in the past, and this should not be considered an out-of-period amount for 1995.

52-2
46

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 53

52-2 p 17

ISSUE:

Need more information on LDDS PIU settlement to determine whether any adjustments are needed.

OPC Amount: \$

BST Amount: \$

OPC POSITION:

Need to determine the impact, if any, on Florida as a result of "For example, BST recently negotiated a settlement with LDDS related to a PIU settlement and other damages and accrued a liability in 1995. In February, 1996, this accrual of \$9M was reversed out of "Other" expense category (The related actual vouchered expense of \$8M was charged to the "Other Contract" expense category in February 1996)"

BST POSITION:

Please refer to our response to Items 26, 31, and 32 for a complete description of all entries related to the LDDS settlement for PIU and the settlements for other damages.

52-2
47

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 58

52-2 p16

ISSUE:

Should there be an adjustment related to Curtailments and Severance Pay?

OPC POSITION:

To support previous adjustments, the following is noted.

December 1995 expenses include a \$49.1 Million pull-up of expenses for Curtailments and Severance Pay related to the 11/95 Downsizing Accrual.

November 1995 expenses and Net Income were normalized for the 1993 Curtailment True-up.

(This page is entitled Summary of 1996 Adjustments made to Total Operating Expense and Net Income.)

BST POSITION:

The \$49.1 Million of Curtailments and Severance Pay is costs related to employees who actually left the payroll in 1995. This cost is related to force reductions originally planned for 1996. This is properly included in 1995 expense as explained in our response to Item 52.

The statement "November 1995 expenses and Net Income were normalized for the 1993 Curtailment True-up" means that the curtailment true-up of \$56,252K was excluded from those particular reports (portions of the Financial Tracking Results) for purposes of analyzing budget variances only. This curtailment true-up of \$56,252K is additional costs related to planned force reductions through 1995, and is properly included in 1995 operating expense as explained in our response to Item 28.

No adjustment to Surveillance Report results is appropriate.

52-2
48

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 59

ISSUE:

Investigate expenses related to RTU fees, Downsizing Curtailment, reclassification of LDDS & MCI liability.

OPC Amount: \$
BST Amount: \$

52-2 p 16

OPC POSITION:

The following appear on the BST Telephone Operations Report for December, 1995.

RTU fees pulled ahead from 1996 - \$21.0 Million
Downsizing Curtailment - related to 1996 Accrual - \$25.5 Million
Reclassification LDDS & MCI 87-90 Liability - \$20.5 Million

BST POSITION:

RTU fees are expensed when incurred. The \$21.0 million referred to in the December, 1995 analysis is covered in our response to Item 51.

The \$25.5 Million curtailment expense (\$6.553 Million Florida) is related to actual expense incurred in 1995, as explained in our response to Item 35.

The total expense booked in December, 1995 related to the LDDS & MCI 87-90 liability was \$18.7 million, of which the Florida combined amount was \$4,983,512. As explained in our response to Item 32, this is a proper expense of 1995.

No Surveillance Report adjustments are required related to the listed expenses.

52-2
19

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 39

ISSUE:

The March 1996 adjustment to the compensated absence accrual needs to be treated as an out of period amount, with the 1995 portion included in 1995 expense.

OPC Amount: \$ 1,663,500
BST Amount: \$ -0-

522 p 11

OPC POSITION:

In March 1996 all other decreased by 136.9% resulting from the adjustment made to the compensated absence accrual. Need to find the amount that related to 1995. The impact at the BST level was \$43 Million. The Florida amount was \$11.090 Million. The adj. apparently relates to the exclusion of General Paid days and Optional Holidays.

Assume that 20% of the true-up relates to 1995: $\$11,090,000 \times 20\% \times 75\% = \$1,663,500$

BST POSITION:

The compensated absence liability was originally set up in 1988 at the inception of Part 32 accounting, with the expense being recognized over 10 years. At the end of each subsequent year (or more frequently if major factors have changed), we computed the expected liability for paid vacation days and other paid days earned by employees in the prior twelve month period, to be taken by employees in the following twelve months. The accrual is assumed to be earned ratably and taken ratably during the relative periods. This computed amount is compared to the liability on the books. If the existing liability is over/under the computed amount, an adjustment to reduce/increase expense is recorded to true-up the liability. The annual amount attributed to the General Paid Days and Optional Holidays (8 days per employee) increases only to the extent that the number of employees increased, and to the extent the salary rates have increased.

In March, 1996, we changed the computation for the compensated absence liability to exclude General Paid days and Optional Holidays, since the Company is not under a legal obligation to pay an employee for such unused days if they leave the Company. This computation resulted in a credit to expense and a reduction to the outstanding liability. The adjustment was to revise the liability at that point in time (3/31/96) based on the value of paid days to be taken for the following twelve months. A revised estimate, whether an increase or a reduction, should be recognized when booked. No prior period allocation is appropriate.

52-2
15

ISSUE:

Need to investigate handling of employee transfers and employee related liabilities.

52-2 p 18

OPC POSITION:

A number of labor related charges are allocated to BST and in turn the Company from BellSouth Corporation and BellSouth Business Systems. In fact, a number of employees were transferred from BST to BBS. The charges would include the actual wages and associated employee benefits. To the extent the employee benefits are not funded such as the SFAS 106 costs, deferred compensation and others such as pension costs (which in the past was an expense but now may be in the form of income or a negative pension expense), these cost free liabilities should be included at the appropriate percentage as part of the cash working capital analysis for the Company. Not sure of the corporate structure of BST and the BBS assets and liabilities may already be part of the total but if it is a separate subsidiary of BSC this would not be the case. For employees transferred need to determine if the accumulated liabilities such as the SFAS 106 liability were also transferred.

BST POSITION:

Currently, the impact of transferring employees between affiliated companies is handled automatically through the expense process. When an employee leaves during the year, the liability and assets at the plan level move with that employee to the next company. The net impact will be recognized in subsequent years via the gain/loss amortization component of expense.

The accrued liability on the books is the aggregate difference between expense and funding. Funding is calculated on a total plan basis, not by employee, using actuarial assumptions and methods different from SFAS expense calculations. SFAS expense is based, in part, on employee specific liability. However, other non-employee specific gains and/or losses are added and/or subtracted from the total expense calculations. Accordingly, you cannot translate the accrued liability or prepaid asset on the Company's books to an employee specific balance.

From a cash working capital (CWC) standpoint, if we were to estimate some level of liability or asset benefit dollar for each transferred employee (assuming the answer would be a net liability), we would have to make a cash payment to the affiliate for the appropriate amount. This would have no impact on cash working capital as it would effectively debit the liability and credit cash for the same amount, and both debit and credit entry would be part of the CWC computation.

52-2
50

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item Other - 5

ISSUE:

Review accounting for results of PIU audits.

OPC Amount: \$
BST Amount: \$ NONE

52-2 p. 9

OPC POSITION:

There were a number of adjustments in 1995 for PIU audits. Generally this reduced revenues which the Company then reclassified as expense. I thought PIU audits generally increased revenues because the intrastate access charges were higher than the interstate access charges. Thus IXCs, when in doubt, may have slanted the reporting towards interstate. Each PIU charge in 1995 must be reviewed to determine the ultimate recording. If there was a reclassification to expense, the jurisdictional separation must be reviewed.

BST POSITION:

We have provided all information related to the World Comm/LDDS PIU settlement in our responses to Items 26, 31, 32, 53, and 59. There were no other settlements of PIU lawsuits booked in 1995. There were various other adjustments to revenues, both debits and credits, which were recurring, business-as-usual adjustments. These amounts have not previously been included in out-of-period adjustments, and pursuant to the Stipulation and Agreement, we are required to account for items consistently with the treatment in the past. Therefore, no additional adjustment is appropriate.

52-2
51





813C

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item Other - 10

ISSUE:

Provide a complete reconciliation of deferred income taxes.

522p 22

OPC POSITION:

A complete reconciliation of deferred income taxes is needed starting with the MR basis and showing each FR and JD adjustment. The schedule should be by each timing difference such as depreciation and overearnings reserves. Then the amount of non-regulated by item must be shown. Then the interstate amount should be shown with a final reconciliaton to the amount used in the capital structure on the SR.

BST POSITION:

See the attached Table of Contents and Pages 1 through 22 for the reconciliation of deferred income taxes.

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1	Schedule 1: FR Basis Excluding FAS 101 Adjustments broken down between Property Related - Current and Noncurrent and Nonproperty Related - Current and Noncurrent
2	Schedule 2: Property Related Noncurrent MR Balance - End of Year, FR Adjustments, JD Adjustments and FR Balance - End of Year
3	Schedule 3: Property Related Beginning Balance, FR/JD Activity by issue for FIT & SIT and Ending Balance
4	Schedule 4: Nonproperty Related Current MR Balance Beginning of Year, MR Activity for Year, MR Balance, FR Adjustment and FR Balance End of Year
5	Schedule 5: Nonproperty Related Noncurrent MR Balance Beginning of Year, MR Activity for Year, MR Balance, FR Adj's, JD Adj's and FR Balance End of Year
6	Schedule 6: FR Activity by issue Nonproperty - FEDERAL
7	Schedule 7: JD Activity by issue, JD & FR Total Activity, MR Balances and Activity, FR Basis Total FEDERAL(w/o FAS 101)
8	Schedule 8: FR Activity by issue Nonproperty - STATE
9	Schedule 9: JD Activity by issue, JD & FR Total Activity, MR Balances and Activity, FR Basis Total STATE(w/o FAS 101)
10 - 12	Pages from Balance Display for Accounts 4100 & 4340
13	FR ISSUE Summary Account Balances - December, 1995
14	JD ISSUE Summary Account Balances - December, 1995

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PAGE NO	DESCRIPTION
15	Detail of Subaccounts Included in Booked Deferred Income Tax Reserve - MR by Month
15A1 - 15A7	BST - Florida Ledger Pages for MR A/C's 4100 & 4340 - December, 1995
16	Separations of Deferred Income Tax Reserve - MR
16A	MR Net Investment from COREDATA
17	Analysis of FR Entries - Excluding FAS 101 by Issue
17A1 - 17A13	FR Issue Summary by Month Dec 94 through Dec 95
18	Separations of FR Adjustments in Deferred Income Tax Reserve Excluding FAS 101
19	Total FR Entries Excluding FAS 101
20	Analysis of JD Entries by Issue
20A1 - 20A13	JD Issue Summary by Month Dec 94 through Dec 95
21	FR Deferred Income Tax Reserve(MR+FR's+JD's and excluding FAS 101)
21A	FR Net Investment Report from COREDATA
22	Accumulated Deferred Income Taxes In Surveillance Report Capital Structure

FLORIDA

NET DEFERRED OPERATING INCOME TAXES
FORM M SCHEDULE B-11
FR BASIS EXCLUDING FAS 101 ADJUSTMENTS

(Account 4100 and 4340)
(In whole dollars)

BELLSOUTH TELECOMMUNICATIONS
Year Ended December 31, 1995
FLORIDA ONLY

Line
No.

Particulars
(a)

PROPERTY RELATED

NET CURRENT OPERATING INCOME TAXES (Account 4100)

Provision for Deferred Operating Income Taxes - Net

- 1 Federal Income Taxes
2 State and Local Income Taxes
3 Total Net Current Operating Income Taxes (Account 4100)

NET NONCURRENT OPERATING INCOME TAXES (Account 4340)

Provision for Deferred Operating Income Taxes - Net

- 4 Federal Income Taxes
5 State and Local Income Taxes
6 Total Net Current Operating Income Taxes (Account 4340) - Sch 2 (Page 2)
7 TOTAL PROPERTY RELATED DEFERRED OPERATING INCOME TAXES

NONPROPERTY RELATED

NET CURRENT OPERATING INCOME TAXES (Account 4100)

Provision for Deferred Operating Income Taxes - Net

- 8 Federal Income Taxes
9 State and Local Income Taxes
10 Total Net Current Operating Income Taxes (Account 4100) - Sch 4 (Page 4)

NET NONCURRENT OPERATING INCOME TAXES (Account 4340)

Provision for Deferred Operating Income Taxes - Net

- 11 Federal Income Taxes
12 State and Local Income Taxes
Deferred Income Tax Effect of Extraordinary Items - Net
13 Federal Income Taxes
14 State and Local Income Taxes
Total Net Current Operating Income Taxes (Account 4340) - Sch 5 (Page 5)
14 TOTAL NONPROPERTY RELATED DEFERRED OPERATING INCOME TAXES - Sch 5

Balance Beginning of Year (b) (dr)/cr	Account (c)	Current Year Accrual (d) (dr)/cr	Current Year Amortization (e) dr/(cr)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g) (dr)/cr
	7250				
852,085,077		45,072,548	(62,980,772)	(5,444,532)	828,732,321
105,179,176		8,527,383	(5,909,340)	(992,894)	106,804,325
957,264,253	7250	53,599,931	(68,890,112)	(6,437,426)	935,536,646
(1,370,651)		(392,478)	518,585	223,243	(1,021,301)
(173,610)		(89,695)	83,510	(1)	(179,796)
(1,544,261)	7250	(482,173)	602,095	223,242	(1,201,097)
(148,823,516)		(31,519,874)	18,470,619	(712,069)	(162,584,840)
(20,690,065)		(4,377,393)	2,259,339	(88,775)	(22,896,894)
(169,513,581)	7250	(35,897,267)	20,729,958	(800,844)	(185,481,734)
-		-	(14,304,542)	-	(14,304,542)
-		-	(1,379,131)	-	(1,379,131)
-	7640	-	(15,683,673)	-	(15,683,673)
(169,513,581)		(35,897,267)	3,046,285	(800,844)	(201,165,407)
(171,057,842)		(36,379,440)	5,648,380	(577,602)	(202,366,504)

NET DEFERRED OPERATING INCOME TAXES
FORM M SCHEDULE B-11
FR BASIS EXCLUDING FAS 101 ADJUSTMENTS

Particulars
(a)

PROPERTY RELATED

NET NONCURRENT OPERATING INCOME TAXES (Account 4340)

Provision for Deferred Operating Income Taxes - Net

Federal Income Taxes

State and Local Income Taxes

Total Net Current Operating Income Taxes (Account 4340)

TOTAL PROPERTY RELATED DEFERRED OPERATING INCOME TAXES

Also See Page 15 *Also Page 13* *Also Page 14*

MR Balance at End of Year	FR Adjustments Sch 3	JD Adjustments Sch 3	FR Balance at End of Year
dr/(cr)	dr/(cr)	dr/(cr)	dr/(cr)
(Page 3)	(Page 3)	(Page 3)	
✓ (827,128,943)	(1,554,136)	(49,242)	(828,732,321) *
✓ (105,797,280)	(189,573)	(817,472)	(106,804,325) Ⓟ
(932,926,223)	(1,743,709)	(866,714)	(935,536,646)
(932,926,223)	(1,743,709)	(866,714)	(935,536,646)

Plus Offset
Less FAS 101

Bal. Disp.
(827,128,943) ✓
+ 353,318,306
- 354,921,682
(828,732,319) *

↓
Balance Display
Page 11
attached

Bal. Disp.
(105,797,280) ✓
+ 68,394,995
- 69,402,039
(106,804,324) Ⓟ

↓
Balance Display
Page 12
attached

BellSouth Telecommunications, Inc.											
1995 Form M											
Florida											
DR (CR) 4340											
FLORIDA											
1995 FORM M											
4340,1 JD/FR ACTIVITY (PROPERTY RELATED)											
	FEDERAL BEGINNING BALANCE	FEDERAL ACCRUAL	AMORTIZATION	ADJUSTMENT	ENDING BALANCE		STATE BEGINNING BALANCE	STATE ACCRUAL	AMORTIZATION	ADJUSTMENT	ENDING BALANCE
FR											
#16 Const. Hc. Int.	1,195,812		(94,077)		1,101,735	✓	173,838		(15,895)		157,941
#17 Sales Tax	(2,975,990)		320,119		(2,655,871)	✓	(348,701)		1,187		(347,514)
TOTAL	(1,780,178)	-	226,042	-	(1,554,136)		(174,863)	-	(14,708)	-	(189,573)
JD											
#12/8 *	12,323,577	613,424	(8,933,072)		6,003,929	✓	1,110,185	485,224	(141,193)		1,454,218
#5 Stock Ret. Changes	-				-		(1,785,021)		244,056		(1,540,965)
#8 Normalization	(9,348,386)		3,295,215		(6,053,171)	✓	(1,130,035)		399,312		(730,723)
TOTAL	2,975,191	613,424	(3,637,857)	-	(49,242)		(1,804,871)	485,224	502,175	-	(817,472)
TOTAL FR/JD	1,195,013	613,424	(3,411,815)	-	(1,603,378)		(1,979,736)	485,224	487,467	-	(1,007,045)
	BEGINNING BALANCE	ACCRUALS	AMORTIZATION	ADJUSTMENT	ENDING BALANCE						
FEDERAL MR	(653,280,090)	(45,685,972)	68,392,687	8,444,532	(827,128,943)	✓ Sch. 2	JD 1 Inside Wire				
FEDERAL FR/JD	1,195,013	613,424	(3,411,815)	-	(1,603,378)		JD 2 Remaining Lft				
FR BASIS	(652,085,077)	(45,072,548)	62,980,772	8,444,532	(826,732,321)		JD 3 Capital Exp. Expense (200-200)				
	F1										
STATE MR	(103,199,440)	(9,012,607)	8,421,873	992,894	(105,797,280)	✓ Sch. 2					
STATE FR/JD	(1,979,736)	485,224	487,467	-	(1,007,045)						
FR BASIS	(105,179,175)	(8,527,383)	8,909,340	992,894	(106,804,325)						
TOTAL 4340.1000	(657,284,253)	(53,599,931)	68,890,112	8,437,426	(935,536,646)						
ADD FAS 101:											
FEDERAL					354,921,682						
STATE					89,402,038						
					(511,212,925)						
AMOUNT PER 12/31/95 FR LEDGER (ACCOUNT 4340.1000)					(511,212,922)						
DIFFERENCE					(3)						

SCHEDULE B-11 SUMMARY - NONPROPERTY RELATED									
1995 FLORIDA FORM M									
FLORIDA ONLY									
(DR)/CR									
		Beginning	Current Yr	Current Yr	Adjustments	MA Ending	FR #5	FR Ending Bal	
		MA Balance	Account	Account	(DR)/CR	Balance	STAS 116	(Before 10)	
FEDERAL									
NET CURRENT OPERATING INCOME TAXES ACCOUNT 4100									
Vapay	4100.1100	1	0	0	(1)	0		0	
Lien Date Property Taxes	4100.1200	0	0	0	0	0		0	
Other - Current	4100.1900	(1,370,652)	(394,280)	518,585	223,244	(1,023,103)	1,802	(1,021,301)	
Total account 4100.1000		(1,370,651)	(394,280)	518,585	223,243	0 (1,023,103)	1,802	(1,021,301)	
STATE									
Vapay	4100.2100	0	0	0	0	0		0	
Lien Date Property Taxes	4100.2200	0	0	0	0	0		0	
Other - Current	4100.2900	(173,610)	(78,112)	83,510	(1)	(168,213)	(11,583)	(179,796)	
Total account 4100.2000		(173,610)	(78,112)	83,510	(1)	0 (168,213)	(11,583)	(179,796)	
Total Net Current Operating Income									
Taxes (Account 4100)		(1,544,261)	(472,392)	602,095	223,242	(1,191,316)	(9,781)	(1,201,097)	

✓ Bal. Display
 1,188,949 P.10
 - (12,148) P.10
 1,201,097

✓ FR #5 SFAS 116
 4100.1900 ✓
 4100.2900 ✓

Balance Display

MA 4100.1900 1,023,103 ✓
 MR 4100.2900 168,213 ✓

See Page 10

SCHEDULE B-11 SUMMARY - NONPROPERTY RELATED									
1993 FLORIDA FORM M									
(DR) / CR									
		Beginning Balance	Current FR	Current FR	Adjustments	Ending Balance	FR Adj. a	UD Adj. g	FR Ending Bal.
		(12/31/92)	Account	Account	(DR) / CR	(12/31/93)	See Attached	See Attached	(Before 201)
FEDERAL									
NET NONCURRENT OPERATING INCOME TAXES ACCOUNT 4340									
Vacation Accrual	4340.2110	(14,658,322)	(59,933)	(2,272,278)	(685)	(16,991,218)	0	0	(16,991,218)
Debt Financing Costs	4340.2120	15,467,936	0	(15,363,278)	0	(95,342)	0	0	(95,342)
Equal Access	4340.2140	0	0	0	0	0	0	0	0
Network Reconfiguration	4340.2150	0	0	0	0	0	0	0	0
Other Nonproperty	4340.2190	(110,262,454)	(34,107,428)	21,595,272	(711,384)	(123,485,994)	(29,518,074)	(6,798,754)	(159,802,822)
Total account 4340.2100		(109,452,840)	(34,167,361)	3,759,716	(712,069)	(140,572,554)	(29,518,074)	(6,798,754)	(176,889,382)
STATE									
Vacation Accrual	4340.2210	(2,567,914)	(10,957)	(345,294)	2,008	(2,922,157)	0	0	(2,922,157)
Debt Financing Costs	4340.2220	1,544,960	0	(1,554,483)	0	(9,523)	0	0	(9,523)
Equal Access	4340.2240	0	0	0	0	0	0	0	0
Network Reconfiguration	4340.2250	0	0	0	0	0	0	0	0
Other Nonproperty	4340.2290	(15,927,912)	(4,168,538)	2,718,265	(90,783)	(17,468,968)	(3,289,736)	(585,641)	(21,344,345)
Total account 4340.2200		(16,950,866)	(4,179,495)	818,488	(88,775)	(20,400,640)	(3,289,736)	(585,641)	(24,276,025)
Total Net Noncurrent Operating Income Taxes (Account 4340.2000)		(126,403,706)	(38,346,856)	4,578,204	(800,844)	(160,973,202)	(32,807,810)	(7,384,395)	(201,165,407)
Total Nonproperty Deferred Accounts 4103 + 4340.2000		(127,947,967)	(38,819,248)	5,180,299	(577,602)	(162,164,518)	(32,817,591)	(7,384,395)	(202,366,504)

✓ Bal Display 4340.2110 (16,991,218)
 ✓ " " 4340.2120 (95,342) } See Page 12
 ✓ " " 4340.2190 (123,485,994)
 + (8,368,737) Offset
 - (27,948,091) FAS 101
 FR Total 4340.2190 (159,802,822) ✓

✓ Bal Display 4340.2210 (2,922,157)
 ✓ " " 4340.2220 (9,523) } See Page 12
 ✓ " " 4340.2290 (17,468,968)
 + 3,579,740 Offset
 - (1455,117) FAS 101
 FR Tot. 4340.2290 (21,344,345) ✓

BellSouth Telecommunications, Inc.							
1995 FLORIDA FORM M							
DR (CR) 4340			FLORIDA				
			1995 FORM M				
			4340.2 FR/JD ACTIVITY				
			NONPROPERTY				
FEDERAL							
4340.2190							
FR SUMMARY			BEGINNING	FEDERAL			ENDING
			BALANCE	ACCRUAL	AMORTIZATION	ADJUSTMENT	BALANCE
#2	DEF COMP		-	-	-	-	-
#3	SERP		-	-	-	-	-
#4	FIT CONTING		2,715,202	36,375	-	-	2,751,577
#5	SFAS 116		-	13,298	-	-	13,298
#12	INTRA OVER		13,120,583	(4,987,958)	-	-	8,132,625
#14	INTER OVER		406,361	-	(406,361)	-	-
#15	GA AD VAL		-	-	-	-	-
#18	OID <i>on 1/1/95 same Disc. + 2x Del.</i>		230,652	(230,652)	-	-	-
#22	INCENT. REG SHARING		(43,713)	43,713	-	-	-
#23	CARRIER SETTLEMENT		23,196	-	-	-	23,196
#24	CT. CONT. SETTLEMENT		-	-	-	-	-
#27	PRICE CAPS <i>(on interstate)</i>		19,522,164	(924,786)	-	-	18,597,378
	TOTAL		35,974,445	(8,050,010)	(406,361)	-	29,518,074

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Decrease to
accumulated
deferred
income tax
reserve
goes to Sch S
(Page 5)
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also see
Page 13

BellSouth Telecommunications, Inc.							
1995 FLORIDA FORM M							
DR (CR) 4340			FLORIDA				
			1995 FORM M				
			4340.2 FR/JD ACTIVITY				
			NONPROPERTY				
FEDERAL							
4340.2190 RECONCILIATION							
			BEGINNING	FEDERAL			ENDING
			BALANCE	ACCRUAL	AMORTIZATION	ADJUSTMENT	BALANCE
JD 6	NORMALIZATION		-	-	-	-	-
JD 11	HURRICANE		-	-	-	-	-
JD 14	STATE DEFERRED	EXPENSES	(25,982)	-	-	-	(25,982)
JD 15	LA LOS	LPSC Recovery	-	-	-	-	-
JD 17	CASUALTY DAM RE		3,422,213	3,402,523	-	-	6,824,736
	SUBTOTAL JD'S		3,396,231	3,402,523	-	-	6,798,754
	ALL FR'S		35,974,445	(8,050,010)	(408,361)	-	29,518,074
	JD + FR		39,370,676	(2,647,487)	(408,361)	-	36,316,828
	ADD MR		110,262,454	34,107,428	(21,595,272)	711,384	123,485,994
	FR BASIS - FEDERAL (w/out FAS101)		149,633,130	31,459,941	(22,001,633)	711,384	159,802,822

✓ Sch. 5
(Page 5)
7 Page 4
JD'S
FR'S

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Sch. 5
(Page 5)

BellSouth Telecommunications, Inc.								
1995 FLORIDA FORM M								
DR (CR) 4340				FLORIDA				
				1995 FORM M				
				4340.2 FR/JD ACTIVITY				
				NONPROPERTY				
STATE								
4340.2290								
FR SUMMARY				BEGINNING	STATE			ENDING
				BALANCE	ACCRUAL	AMORTIZATION	ADJUSTMENT	BALANCE
#2	DEF COMP			-	-	-	-	-
#3	SERP			-	-	-	-	-
#4	FIT CONTING			549,735	(70,591)	-	-	479,144
#5	SFAS 118			-	13,589	-	-	13,589
#12	INTRA OVER			512,620	(198,691)	-	-	313,929
#14	INTER OVER			61,720	-	(61,720)	-	-
#15	GA AD VAL			-	-	-	-	-
#18	OID			31,051	(31,051)	-	-	-
#22	INCENT. REG SHARING			124,897	(124,897)	-	-	-
#23	CARRIER SETTLEMENT			3,663	-	-	-	3,663
#24	CT. CONT. SETTLEMENT			-	-	-	-	-
#27	PRICE CAPS (interstate)			2,148,373	331,038	-	-	2,479,411
	TOTAL			3,432,059	(80,603)	(61,720)	-	3,289,736

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Decrease to
accumulated
deferred income
tax reserve
goes to Sch. 5
(Page 5)
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also see
Page 13

BellSouth Telecommunications, Inc.								
1996 FLORIDA FORM M								
DR (CR) 4340				FLORIDA				
				1995 FORM M				
				4340.2 FR/JD ACTIVITY				
				NONPROPERTY				
STATE								
4340.2290								
				BEGINNING BALANCE	STATE ACCRUAL	AMORTIZATION	ADJUSTMENT	ENDING BALANCE
JD 6	NORMALIZATION			-	-	-	-	-
JD 11	HURRICANE			-	-	-	-	-
JD 14	STATE DEF			84,892	-	-	-	84,892
JD 15	LA LOS	LPSC	RECOVERY	-	-	-	-	-
JD 17	CASUALTY DAM RE			222,248	278,501	-	-	500,749
	SUBTOTAL JD'S			307,140	278,501	-	-	585,641
	ALL FR'S			3,432,059	(80,603)	(61,720)	-	3,289,736
	JD + FR			3,739,199	197,898	(61,720)	-	3,875,377
	ADD MR			15,927,912	4,168,538	(2,718,265)	90,783	17,468,968
	FR BASIS - STATE (w/out FAS101)			19,667,111	4,366,436	(2,779,985)	90,783	21,344,345

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Sch 5
(Page 5)

→ Sch 5
Page 5
See
Page 14

DATE 02/28/96
TIME 17:45:00

BELLSOUTH TELECOMMUNICATIONS, INC.
BALANCE TO REGULATED ACCOUNTS REPORT
FLORIDA
BALANCE SHEET
ENDING PERIOD 12/95

PAGE
27

ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
ACCT 4040	-15,650,755.61	.00	-15,650,755.61	-1,015,889.22	.00	-14,634,866.39	-14,634,866.39
4050.1100	.00	.00	.00	.00	.00	.00	.00
4050.1201	.00	.00	.00	.00	.00	.00	.00
4050.1202	.00	.00	.00	.00	.00	.00	.00
4050.1207	.00	.00	.00	.00	.00	.00	.00
4050.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 4050	.00	.00	.00	.00	.00	.00	.00
4060.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 4060	.00	.00	.00	.00	.00	.00	.00
4070.1000	-31,341,813.99	.00	-31,341,813.99	.00	.00	-31,341,813.99	-31,341,813.99
4070.2000	-3,683,455.38	.00	-3,683,455.38	.00	.00	-3,683,455.38	-3,683,455.38
ACCT 4070	-35,025,269.37	.00	-35,025,269.37	.00	.00	-35,025,269.37	-35,025,269.37
4080.1000	-16,714,179.43	.00	-16,714,179.43	.00	.00	-16,714,179.43	-16,714,179.43
4080.2000	-10,495,710.87	.00	-10,495,710.87	.00	.00	-10,495,710.87	-10,495,710.87
4080.3000	.00	.00	.00	.00	.00	.00	.00
4080.4100	.00	.00	.00	.00	.00	.00	.00
4080.4110	-9,566,350.53	.00	-9,566,350.53	.00	.00	-9,566,350.53	-9,566,350.53
4080.4120	-2,598,946.13	.00	-2,598,946.13	.00	.00	-2,598,946.13	-2,598,946.13
4080.4200	-263,720.84	.00	-263,720.84	.00	.00	-263,720.84	-263,720.84
4080.4300	1,217,858.20	.00	1,217,858.20	.00	.00	1,217,858.20	1,217,858.20
4080.5000	-412,303.47	.00	-412,303.47	.00	.00	-412,303.47	-412,303.47
4080.9000	-165,876.93	.00	-165,876.93	.00	.00	-165,876.93	-165,876.93
ACCT 4080	-38,999,230.00	.00	-38,999,230.00	.00	.00	-38,999,230.00	-38,999,230.00
4100.1100	.00	.00	.00	.00	.00	.00	.00
4100.1200	.00	.00	.00	.00	.00	.00	.00
4100.1300	.00	.00	.00	.00	.00	.00	.00
4100.1900	1,023,103.00	-11,220.00	1,011,883.00	109,942.65	-9,418.00	913,160.35	911,358.35
4100.2100	.00	.00	.00	.00	.00	.00	.00
4100.2200	.00	.00	.00	.00	.00	.00	.00
4100.2900	168,213.00	8,853.00	177,066.00	18,076.17	-2,730.00	150,136.83	161,719.83
ACCT 4100	1,191,316.00	-2,367.00	1,188,949.00	128,018.82	-12,148.00	1,063,297.18	1,073,078.18
4110.1000	-205,936.00	114,161.00	-91,775.00	.00	.00	-205,936.00	-91,775.00
4110.2000	-29,469.00	21,601.00	-7,868.00	.00	.00	-29,469.00	-7,868.00

FR excluding
FAS101
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1,188,949
-(12,148)
1,201,097
✓ to Sch. 1
(Page 1)

* Debits reduce accumulated deferred
income tax reserves.

0

DATE 02/28/96
TIME 17:45:39

BELLSOUTH TELECOMMUNICATIONS, INC.
BALANCE TO REGULATED ACCOUNTS REPORT
FLORIDA
BALANCE SHEET
ENDING PERIOD 12/95

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31

ACCT SRC FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREQ	FAS101	MR-REGULATED	FR-REGULATED
ACCT 4260	.00	.00	.00	.00	.00	.00	.00
4270.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 4270	.00	.00	.00	.00	.00	.00	.00
4310.0000	.00	.00	.00	.00	.00	.00	.00
4310.1000	.00	.00	.00	.00	.00	.00	.00
4310.3000	.00	.00	.00	.00	.00	.00	.00
4310.4100	.00	.00	.00	.00	.00	.00	.00
4310.4200	.00	.00	.00	.00	.00	.00	.00
4310.4300	.00	.00	.00	.00	.00	.00	.00
4310.5100	.00	.00	.00	.00	.00	.00	.00
4310.5200	.00	.00	.00	.00	.00	.00	.00
4310.5300	.00	.00	.00	.00	.00	.00	.00
4310.5400	.00	.00	.00	.00	.00	.00	.00
4310.5500	.00	.00	.00	.00	.00	.00	.00
4310.5510	.00	.00	.00	.00	.00	.00	.00
4310.5520	.00	.00	.00	.00	.00	.00	.00
4310.5600	.00	.00	.00	.00	.00	.00	.00
4310.5610	.00	.00	.00	.00	.00	.00	.00
4310.5620	.00	.00	.00	.00	.00	.00	.00
4310.5700	.00	.00	.00	.00	.00	.00	.00
4310.5800	.00	.00	.00	.00	.00	.00	.00
4310.8000	.00	.00	.00	.00	19,999,999.82	.00	-19,999,999.82
4310.9000	.00	.00	.00	.00	.00	.00	.00
ACCT 4310	.00	.00	.00	.00	19,999,999.82	.00	-19,999,999.82
4320.0000	-97,368,279.79	12,289,988.00	-85,078,291.79	-560,841.29	7,082,591.00	-96,807,438.50	-91,600,041.50
4320.1000	.00	.00	.00	.00	.00	.00	.00
4320.2000	.00	.00	.00	.00	.00	.00	.00
4320.3000	.00	.00	.00	.00	.00	.00	.00
ACCT 4320	-97,368,279.79	12,289,988.00	-85,078,291.79	-560,841.29	7,082,591.00	-96,807,438.50	-91,600,041.50
4330.0000	.00	.00	.00	.00	.00	.00	.00
ACCT 4330	.00	.00	.00	.00	.00	.00	.00
4340.1110	-827,128,942.89	353,318,306.00	-473,810,636.89	-12,586,205.56	354,921,682.00	-814,542,737.33	-816,146,113.33
4340.1111	.00	.00	.00	.00	.00	.00	.00
4340.1112	.00	.00	.00	.00	.00	.00	.00
4340.1113	.00	.00	.00	.00	.00	.00	.00
4340.1120	.00	.00	.00	.00	.00	.00	.00

* Credits are increased to accumulated deferred income taxes and debits are decreases.

DATE 02/28/96
TIME 17:45:46

BELLSOUTH TELECOMMUNICATIONS, INC.
BALANCE TO REGULATED ACCOUNTS REPORT
FLORIDA
BALANCE SHEET
ENDING PERIOD 12/95

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ACCT SRC	FRC	MR BOOKS	OFFBOOK	FR BOOKS	NONREG	FAS101	MR-REGULATED	FR-REGULATED
4340.1121		.00	.00	.00	.00	.00	.00	.00
4340.1122		.00	.00	.00	.00	.00	.00	.00
4340.1210		-105,797,280.25	68,394,995.00	-37,402,285.25	-1,609,889.57	69,402,039.00	-104,187,390.68	-105,194,434.68
4340.1211		.00	.00	.00	.00	.00	.00	.00
4340.1212		.00	.00	.00	.00	.00	.00	.00
4340.1213		.00	.00	.00	.00	.00	.00	.00
4340.1220		.00	.00	.00	.00	.00	.00	.00
4340.1221		.00	.00	.00	.00	.00	.00	.00
4340.2110		16,991,218.00	4,774,519.00	21,765,737.00	1,280,798.02	4,774,519.00	15,710,419.98	15,710,419.98
4340.2120		95,342.00	-15,870.00	79,472.00	1,540.93	-15,870.00	93,801.07	93,801.07
4340.2140		.00	.00	.00	.00	.00	.00	.00
4340.2150		.00	.00	.00	.00	.00	.00	.00
4340.2190		123,485,994.00	8,368,737.00	131,854,731.00	10,975,435.15	-27,948,091.00	112,510,558.85	148,827,386.85
4340.2210		2,922,157.00	724,829.00	3,646,986.00	220,272.20	724,829.00	2,701,884.80	2,701,884.80
4340.2220		9,523.00	-31,773.00	-22,250.00	153.90	-31,773.00	9,369.10	9,369.10
4340.2240		.00	.00	.00	.00	.00	.00	.00
4340.2250		.00	.00	.00	.00	.00	.00	.00
4340.2290		17,468,968.00	-3,579,740.00	13,889,228.00	1,552,641.88	-7,455,117.00	15,916,326.12	19,791,703.12
ACCT 4340		-771,953,021.14	431,954,003.00	-339,999,018.14	-165,253.05	394,372,218.00	-771,787,768.09	-734,205,983.09
4341.0000		82,207,947.00	-83,721,812.00	-1,513,865.00	.00	-99,803,230.00	82,207,947.00	98,289,365.00
ACCT 4341		82,207,947.00	-83,721,812.00	-1,513,865.00	.00	-99,803,230.00	82,207,947.00	98,289,365.00
4350.2100		7,849.00	-53,049.00	-45,200.00	.00	.00	7,849.00	-45,200.00
4350.2200		1,251.00	-116,892.00	-115,641.00	.00	.00	1,251.00	-115,641.00
ACCT 4350		9,100.00	-169,941.00	-160,841.00	.00	.00	9,100.00	-160,841.00
4360.0000		.00	.00	.00	.00	.00	.00	.00
4360.1000		-364,372.59	.00	-364,372.59	.00	.00	-364,372.59	-364,372.59
4360.2000		.00	.00	.00	.00	.00	.00	.00
4360.3100		.00	.00	.00	.00	.00	.00	.00
4360.3200		.00	.00	.00	.00	.00	.00	.00
4360.4000		.00	.00	.00	.00	.00	.00	.00
4360.5000		-4,624.50	.00	-4,624.50	-239.61	.00	-4,384.89	-4,384.89
4360.8000		.00	.00	.00	-136,034,381.34	.00	136,034,381.34	136,034,381.34
4360.9800		.00	-55,587,590.00	-55,587,590.00	.00	.00	.00	-55,587,590.00
4360.9900		-470,960.11	.00	-470,960.11	-270,082.62	.00	-200,877.49	-200,877.49
ACCT 4360		-839,957.20	-55,587,590.00	-56,427,547.20	-136,304,703.57	.00	135,464,746.37	79,877,156.37
4361.0000		-158,428,616.08	158,994,264.00	565,648.00	.00	171,664,465.00	-158,428,616.00	-171,098,817.00
ACCT 4361		-158,428,616.00	158,994,264.00	565,648.00	.00	171,664,465.00	-158,428,616.00	-171,098,817.00

(339,999,018.14)
-394,372,218.00
734,371,236.14

Non Curr,
935,536,646 F
+ (201,165,407)
734,371,239
✓ to
Sch. 1
(Page 1)

Monthly Activity Summary
September, 1995

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE # SUMMARY

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
Option-to-Date Effect on Balance Sheet Accounts:											
1350.0000	0	0	0	0	0	0	0	0	0	0	0
1437.0000	7,543,578	1,842,000	1,902,765	628,008	673,790	10,622	876,819	493,880	878,968	905,470	(668,580)
1438.9900	0	0	0	0	0	0	0	0	0	0	0
1439.9900	0	0	0	0	0	0	0	0	0	0	0
2001.0000	0	0	0	0	0	0	0	0	0	0	0
2001.0000 RET	0	0	0	0	0	0	0	0	0	0	0
2003.0000	0	0	0	0	0	0	0	0	0	0	0
3100.0000	0	0	0	0	0	0	0	0	0	0	0
4010.0910	11,126	0	0	0	0	11,126	0	0	0	0	0
4010.0920	0	0	0	0	0	0	0	0	0	0	0
4090.2000	(1,049,900)	0	0	0	(427,200)	0	(362,400)	0	(280,000)	0	0
4100.1900	288,441	(1,802)	104,334	31,023	(555)	0	40,916	16,103	90,487	8,671	(716)
4100.2900	49,717	11,583	9,758	8,841	3,070	0	3,244	3,598	3,876	2,740	5,007
4110.1000	537,916	114,161	100,514	84,888	22,045	0	81,999	17,446	20,793	58,427	37,645
4110.2000	92,717	21,801	18,198	12,758	5,725	0	6,049	6,709	7,229	5,110	9,338
4120.1000	0	0	0	0	0	0	0	0	0	0	0
4120.8100	(56,882,889)	0	(8,800,000)	0	0	(48,182,889)	0	0	0	0	0
4120.8200	(14,750,000)	(23,550,000)	8,800,000	0	0	0	0	0	0	0	0
4120.9000	(24,945,394)	(11,444,120)	(422,550)	(832,999)	(133,799)	0	(823,645)	(198,181)	(5,027,572)	(1,473,912)	(4,588,516)
4130.9000	5,074,694	636,703	429,253	608,789	588,710	0	1,139,406	240,052	391,055	288,394	754,332
4230.9000	0	0	0	0	0	0	0	0	0	0	0
4310.8100	0	0	0	0	0	0	0	0	0	0	0
4310.8200	0	0	0	0	0	0	0	0	0	0	0
4310.9000	(10,927,780)	0	0	0	0	(10,927,780)	0	0	0	0	0
4340.1110	(913,405)	(1,854,136)	(1,252,916)	352,805	344,055	0	512,320	247,513	441,920	504,584	(510,250)
4340.1120	0	0	0	0	0	0	0	0	0	0	0
4340.1210	(281,852)	(189,573)	(197,253)	(72,585)	(4,978)	0	(8,865)	38,952	20,420	30,085	59,965
4340.1220	0	0	0	0	0	0	0	0	0	0	0
4340.2190	93,470,849	29,518,074	9,888,703	6,422,064	5,201,899	15,800,019	4,352,944	3,161,839	7,454,822	5,020,838	6,643,650
4340.2290	18,910,550	3,289,738	2,727,587	1,912,461	856,406	2,734,944	918,054	1,048,440	1,170,465	790,015	1,461,632
4341.0000	1,799,436	3,124,842	2,252,621	(496,157)	(582,691)	(12,910)	(876,819)	(493,880)	(878,968)	(905,470)	668,860
4350.1100	0	0	0	0	0	0	0	0	0	0	0
4350.1200	0	0	0	0	0	0	0	0	0	0	0
4350.2100	(3,180,840)	(33,049)	(935,719)	(192,905)	(254,905)	0	(352,871)	(318,816)	(199,057)	(86,176)	(769,008)
4350.2200	(572,285)	(118,892)	(80,372)	(55,304)	(26,226)	0	(34,801)	(57,740)	(82,397)	(39,656)	(78,898)
4360.3100	0	0	0	0	0	0	0	0	0	0	0
4360.3200	0	0	0	0	0	0	0	0	0	0	0
4360.9900	(185,827,949)	(55,587,590)	(29,373,723)	(21,264,724)	(14,920,363)	0	(11,534,236)	(9,238,023)	(17,152,470)	(13,988,032)	(12,568,788)
4360.9900	0	0	0	0	0	0	0	0	0	0	0
4361.0000	(9,843,009)	(4,964,618)	(4,165,366)	(131,902)	(91,099)	0	0	0	0	0	0
4370.0000	0	0	0	0	0	0	0	0	0	0	0
4590.2000	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
RESERVED	0	0	0	0	0	0	0	0	0	0	0
TOTAL EFFECT ON RETAINED EARNINGS	(182,755,769)	(58,903,017)	(18,924,186)	(12,968,851)	(8,745,582)	(40,560,888)	(6,059,076)	(5,030,108)	(13,120,459)	(8,881,132)	(9,544,507)

See 4
(Page 4)

See 2
(Page 2)

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(Page 5)

Detail of Subaccounts Included in Booked Deferred Income Tax Reserve - MR *

<i>See</i> →	ISA1	ISA2	ISA3	ISA4	ISA5	ISA6	ISA1 + ISA3	
Month	Account 4100.1000	Account 4100.2000	Account 4340.1100	Account 4340.1200	Account 4340.2100	Account 4340.2200	TOTAL 4100 & 4340	MONTHLY AVERAGE
Dec 94	(1,370,651)	(173,610)	853,280,090	103,199,440	(109,452,840)	(16,950,866)	828,531,563	
Jan 95	(1,386,012)	(176,969)	852,430,855	103,303,573	(110,326,434)	(17,056,295)	826,788,718	827,660,141
Feb 95	(1,401,373)	(180,328)	852,021,729	103,232,233	(111,388,882)	(17,163,789)	825,119,590	825,954,154
Mar 95	(1,095,265)	(165,636)	845,948,037	102,255,734	(111,934,552)	(17,222,810)	817,785,508	821,452,549
Apr 95	(1,110,626)	(168,995)	845,318,857	102,272,129	(112,807,291)	(17,330,745)	816,173,329	816,979,419
May 95	(1,125,987)	(172,355)	844,689,677	102,288,526	(113,515,550)	(17,535,792)	814,628,519	815,400,924
June 95	(952,739)	(143,337)	844,060,496	102,304,923	(113,370,406)	(17,561,936)	814,337,001	814,482,760
July 95	(968,100)	(146,696)	843,431,315	102,321,319	(117,550,163)	(17,901,424)	809,186,251	811,761,626
Aug 95	(605,630)	(86,675)	842,802,135	102,337,715	(115,567,686)	(17,565,633)	811,314,226	810,250,239
Sept 95	(926,994)	(142,135)	841,596,327	102,344,867	(116,302,126)	(17,585,565)	808,984,374	810,149,300
Oct 95	(940,717)	(145,078)	840,905,643	102,360,271	(117,222,341)	(17,694,929)	807,262,849	808,123,612
Nov 95	(879,690)	(143,319)	828,124,410	105,816,848	(134,761,900)	(19,327,179)	778,829,170	793,046,010
Dec 95	(1,023,103)	(168,213)	827,128,943	105,797,280	(140,572,554)	(20,400,648)	770,761,705	774,795,438

12 Months Average MR Deferred Income Tax Reserve

810,838,014

* See December, 1995 MR Area Ledger

*See Sch 4
(Page 4)*

*See Sch 4
(Page 4)*

*See Sch 2
(Page 2)*

*See Sch 2
(Page 2)*

*See Sch 5
(Page 5)*

*See Sch 5
(Page 5)*

*Also MR Books
Column Page
10 AIC 4100 plus
Page 12 AIC 4340*

debits are decreases to accum. def. inc. taxes
credits are increases

DORAH C 82A459
DATE/TIME: 01/11/96 151607
FLORIDA

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
AREA LEDGER

FORM: MP-1880
PAGE: 268
RETENTION: PERM.

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,544,261.00	18,720.00	.00	18,720.00	1,562,981.00
FEBRUARY	1,562,981.00	18,720.00	320,800.00	302,080.00	1,865,061.00
MARCH	1,865,061.00	18,720.00	.00	18,720.00	1,883,781.00
APRIL	1,883,781.00	18,720.00	202,266.00	183,546.00	2,067,327.00
MAY	2,067,327.00	18,720.00	422,491.00	403,771.00	2,471,098.00
JUNE	2,471,098.00	376,820.00	.00	376,820.00	2,094,278.00
JULY	2,094,278.00	18,720.00	.00	18,720.00	2,112,998.00
AUGUST	2,112,998.00	18,720.00	62,787.00	44,067.00	2,157,065.00
SEPTEMBER	2,157,065.00	168,307.00	.00	168,307.00	1,988,758.00
OCTOBER	1,988,758.00	.00	.00	.00	1,988,758.00
NOVEMBER	1,988,758.00	.00	.00	.00	1,988,758.00
DECEMBER	1,988,758.00	.00	.00	.00	1,988,758.00
YTD TOTAL	1,544,261.00	655,399.00	1,000,344.00	352,945.00-	1,191,316.00

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,370,651.00	15,361.00	.00	15,361.00	1,386,012.00
FEBRUARY	1,386,012.00	15,361.00	306,100.00	290,739.00	1,676,751.00
MARCH	1,676,751.00	15,361.00	.00	15,361.00	1,692,112.00
APRIL	1,692,112.00	15,361.00	173,240.00	157,879.00	1,849,991.00
MAY	1,849,991.00	15,361.00	362,470.00	347,109.00	2,197,100.00
JUNE	2,197,100.00	371,341.00	.00	371,341.00	1,825,759.00
JULY	1,825,759.00	15,361.00	.00	15,361.00	1,841,120.00
AUGUST	1,841,120.00	15,361.00	61,020.00	45,659.00	1,891,779.00
SEPTEMBER	1,891,779.00	143,413.00	.00	143,413.00	1,748,366.00
OCTOBER	1,748,366.00	.00	.00	.00	1,748,366.00
NOVEMBER	1,748,366.00	.00	.00	.00	1,748,366.00
DECEMBER	1,748,366.00	.00	.00	.00	1,748,366.00
YTD TOTAL	1,370,651.00	555,306.00	902,054.00	347,548.00-	1,023,103.00

MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1.00-	.00	.00	.00	1.00-
FEBRUARY	1.00-	.00	.00	.00	1.00-
MARCH	1.00-	.00	.00	.00	1.00-
APRIL	1.00-	.00	.00	.00	1.00-
MAY	1.00-	.00	.00	.00	1.00-
JUNE	1.00-	.00	.00	.00	1.00-
JULY	1.00-	.00	.00	.00	1.00-
AUGUST	1.00-	.00	.00	.00	1.00-
SEPTEMBER	1.00-	1.00	.00	1.00	.00-
OCTOBER	.00-	.00	.00	.00	.00-
NOVEMBER	.00-	.00	.00	.00	.00-
DECEMBER	.00-	.00	.00	.00	.00-
YTD TOTAL	1.00-	1.00	.00	1.00	.00-

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

OGRAM: 1-2A459
 DATE/TIME: 01/11/96 151607
 TEL: FLORIDA

BELLSOUTH TELECOMMUNICATIONS
 REPORT MONTH: DECEMBER, 1995
 AREA LEDGER

FORM: MP-1588
 RETENTION: PERM. 261

ACCOUNT 4100-1000-1900					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,379,452.00	15,361.00		15,361.00	1,394,813.00
FEBRUARY	1,394,813.00		306,108.00	306,108.00	1,700,921.00
MARCH	1,700,921.00	15,361.00		15,361.00	1,716,282.00
APRIL	1,716,282.00		175,240.00	175,240.00	1,891,522.00
MAY	1,891,522.00	15,361.00		15,361.00	1,906,883.00
JUNE	1,906,883.00		362,470.00	362,470.00	2,269,353.00
JULY	2,269,353.00	321,766.00		321,766.00	1,947,587.00
AUGUST	1,947,587.00	15,361.00		15,361.00	1,962,948.00
SEPTEMBER	1,962,948.00		61,020.00	61,020.00	2,023,968.00
OCTOBER	2,023,968.00	143,413.00		143,413.00	2,167,381.00
NOVEMBER	2,167,381.00				2,167,381.00
DECEMBER	2,167,381.00				2,167,381.00
YTD TOTAL	1,379,452.00	555,305.00	902,054.00	347,549.00	1,023,103.00

ACCOUNT 4100-2000-NNNN					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	173,610.00	3,359.00		3,359.00	176,969.00
FEBRUARY	176,969.00		14,692.00	14,692.00	191,661.00
MARCH	191,661.00	3,359.00		3,359.00	195,020.00
APRIL	195,020.00		29,010.00	29,010.00	224,030.00
MAY	224,030.00	3,359.00		3,359.00	227,389.00
JUNE	227,389.00		60,021.00	60,021.00	287,410.00
JULY	287,410.00	55,443.00		55,443.00	231,967.00
AUGUST	231,967.00	2,943.00		2,943.00	229,024.00
SEPTEMBER	229,024.00		1,759.00	1,759.00	230,783.00
OCTOBER	230,783.00	24,894.00		24,894.00	205,889.00
NOVEMBER	205,889.00				205,889.00
DECEMBER	205,889.00				205,889.00
YTD TOTAL	173,610.00	100,095.00	105,490.00	5,597.00	168,213.00

ACCOUNT 4100-2000-2900					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	173,610.00	3,359.00		3,359.00	176,969.00
FEBRUARY	176,969.00		14,692.00	14,692.00	191,661.00
MARCH	191,661.00	3,359.00		3,359.00	195,020.00
APRIL	195,020.00		29,010.00	29,010.00	224,030.00
MAY	224,030.00	3,359.00		3,359.00	227,389.00
JUNE	227,389.00		60,021.00	60,021.00	287,410.00
JULY	287,410.00	55,443.00		55,443.00	231,967.00
AUGUST	231,967.00	2,943.00		2,943.00	229,024.00
SEPTEMBER	229,024.00		1,759.00	1,759.00	230,783.00
OCTOBER	230,783.00	24,894.00		24,894.00	205,889.00
NOVEMBER	205,889.00				205,889.00
DECEMBER	205,889.00				205,889.00
YTD TOTAL	173,610.00	100,095.00	105,490.00	5,597.00	168,213.00

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ORIGIN: C62A450
DATE/TIME: 01/11/96 151607
121 FLORIDA

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
AREA LEDGER

FORM: HP-1500
PAGE: 287
RETENTION: PERM.

ACCOUNT 4340 NNNN					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	839,875,823.85	2,134,744.00	412,821.00	1,724,125.00	839,351,899.85
FEBRUARY	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
MARCH	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
APRIL	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
MAY	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
JUNE	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
JULY	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
AUGUST	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
SEPTEMBER	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
OCTOBER	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
NOVEMBER	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
DECEMBER	839,351,899.85	1,724,125.00	1,724,125.00	0.00	839,351,899.85
YTD TOTAL	839,875,823.85	69,204,532.00	11,081,729.29	58,122,802.71	771,953,021.14

ACCOUNT 4340-1000 NNNN					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	954,479,530.14	1,159,842.00	297,242.00	755,192.00	955,739,420.14
FEBRUARY	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
MARCH	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
APRIL	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
MAY	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
JUNE	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
JULY	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
AUGUST	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
SEPTEMBER	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
OCTOBER	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
NOVEMBER	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
DECEMBER	955,739,420.14	1,159,842.00	1,159,842.00	0.00	955,739,420.14
YTD TOTAL	954,479,530.14	28,840,427.00	4,516,120.00	23,553,307.00	932,926,223.14

ACCOUNT 4340-1000-1100 NNNN					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	827,120,942.89	1,004,100.00	126,785.00	877,315.00	828,125,047.89
FEBRUARY	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
MARCH	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
APRIL	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
MAY	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
JUNE	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
JULY	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
AUGUST	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
SEPTEMBER	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
OCTOBER	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
NOVEMBER	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
DECEMBER	828,125,047.89	1,004,100.00	1,004,100.00	0.00	828,125,047.89
YTD TOTAL	827,120,942.89	26,740,211.00	597,864.00	26,151,147.00	827,120,942.89

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

15A3

ORGAN: C-12A459
 DATE/TIME: 01/11/96 151607
 12: FLORIDA

BELL SOUTH TELECOMMUNICATIONS
 BELL SOUTH: DECEMBER, 1995
 AREA LEDGER

FORM: M7-1580
 PAGE: 268
 RETENTION: PERM.

ACCOUNT 4340-1000-1100-1110					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	853,280,889.89	1,888,198.00	158,755.00	851,392,691.89	852,430,954.89
FEBRUARY	852,430,954.89	6,172,725.00	448,189.00	846,268,238.89	846,268,238.89
MARCH	846,268,238.89				846,268,238.89
APRIL	846,268,238.89				846,268,238.89
MAY	846,268,238.89				846,268,238.89
JUNE	846,268,238.89				846,268,238.89
JULY	846,268,238.89				846,268,238.89
AUGUST	846,268,238.89				846,268,238.89
SEPTEMBER	846,268,238.89	1,000,000.00		845,268,238.89	845,268,238.89
OCTOBER	845,268,238.89	12,770,000.00		832,498,238.89	832,498,238.89
NOVEMBER	832,498,238.89				832,498,238.89
DECEMBER	832,498,238.89				832,498,238.89
YTD TOTAL	853,280,889.89	26,748,216.00	597,864.00	26,151,147.00	827,128,942.89

ACCOUNT 4340-1000-1200-1110					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	103,199,448.25	198,876.00	252,133.00	102,990,572.25	102,990,572.25
FEBRUARY	102,990,572.25	972,459.00		102,018,113.25	102,018,113.25
MARCH	102,018,113.25		14,325.00	102,032,438.25	102,032,438.25
APRIL	102,032,438.25		1,725.00	102,030,713.25	102,030,713.25
MAY	102,030,713.25		1,725.00	102,028,988.25	102,028,988.25
JUNE	102,028,988.25		1,725.00	102,027,263.25	102,027,263.25
JULY	102,027,263.25		1,725.00	102,025,538.25	102,025,538.25
AUGUST	102,025,538.25		1,725.00	102,023,813.25	102,023,813.25
SEPTEMBER	102,023,813.25		3,450,577.00	98,573,236.25	98,573,236.25
OCTOBER	98,573,236.25	19,568.00		98,553,668.25	98,553,668.25
NOVEMBER	98,553,668.25				98,553,668.25
DECEMBER	98,553,668.25				98,553,668.25
YTD TOTAL	103,199,448.25	1,320,216.00	3,918,856.00	2,597,840.00	105,797,288.25

ACCOUNT 4340-1000-1200-1210					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	103,199,448.25	198,876.00	252,133.00	102,990,572.25	102,990,572.25
FEBRUARY	102,990,572.25	972,459.00		102,018,113.25	102,018,113.25
MARCH	102,018,113.25		14,325.00	102,032,438.25	102,032,438.25
APRIL	102,032,438.25		1,725.00	102,030,713.25	102,030,713.25
MAY	102,030,713.25		1,725.00	102,028,988.25	102,028,988.25
JUNE	102,028,988.25		1,725.00	102,027,263.25	102,027,263.25
JULY	102,027,263.25		1,725.00	102,025,538.25	102,025,538.25
AUGUST	102,025,538.25		1,725.00	102,023,813.25	102,023,813.25
SEPTEMBER	102,023,813.25		3,450,577.00	98,573,236.25	98,573,236.25
OCTOBER	98,573,236.25	19,568.00		98,553,668.25	98,553,668.25
NOVEMBER	98,553,668.25				98,553,668.25
DECEMBER	98,553,668.25				98,553,668.25
YTD TOTAL	103,199,448.25	1,320,216.00	3,918,856.00	2,597,840.00	105,797,288.25

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

1544

OCRAW: 1224458
DATE/TIME: 01/11/96 151607
121 FLORIDA

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
AREA LEDGER

FORM: HP-1580
RETENTION: PERM. 205

ACCOUNT 4340-2000 NNNH					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	127,105,723.29	1,271,223.00	2,257.00	1,272,494.00	127,105,723.29
FEBRUARY	127,105,723.29	85.00		1,271,138.29	127,105,723.29
MARCH	127,105,723.29		2,254,535.00	2,254,535.00	127,105,723.29
APRIL	127,105,723.29		2,374,943.00	2,374,943.00	127,105,723.29
MAY	127,105,723.29		1,920,723.00	1,920,723.00	127,105,723.29
JUNE	127,105,723.29				127,105,723.29
JULY	127,105,723.29				127,105,723.29
AUGUST	127,105,723.29				127,105,723.29
SEPTEMBER	127,105,723.29				127,105,723.29
OCTOBER	127,105,723.29				127,105,723.29
NOVEMBER	127,105,723.29				127,105,723.29
DECEMBER	127,105,723.29				127,105,723.29
YTD TOTAL	126,403,706.29	41,136,105.00	6,566,609.29	34,569,495.71	160,973,202.00

ACCOUNT 4340-2000-2100 NNNH					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	109,452,040.29	1,873,524.00		1,873,524.00	109,452,040.29
FEBRUARY	109,452,040.29	85.00		1,873,439.29	109,452,040.29
MARCH	109,452,040.29		1,920,827.00	1,920,827.00	109,452,040.29
APRIL	109,452,040.29		2,024,620.00	2,024,620.00	109,452,040.29
MAY	109,452,040.29				109,452,040.29
JUNE	109,452,040.29				109,452,040.29
JULY	109,452,040.29				109,452,040.29
AUGUST	109,452,040.29				109,452,040.29
SEPTEMBER	109,452,040.29				109,452,040.29
OCTOBER	109,452,040.29				109,452,040.29
NOVEMBER	109,452,040.29				109,452,040.29
DECEMBER	109,452,040.29				109,452,040.29
YTD TOTAL	109,452,040.29	36,905,949.00	5,066,255.29	31,119,713.71	140,572,554.00

ACCOUNT 4340-2000-2100-2110					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	15,065,922.00	207,100.00		207,100.00	15,065,922.00
FEBRUARY	15,065,922.00	85.00		206,915.00	15,065,922.00
MARCH	15,065,922.00		98,412.00	206,830.00	15,065,922.00
APRIL	15,065,922.00				15,065,922.00
MAY	15,065,922.00				15,065,922.00
JUNE	15,065,922.00				15,065,922.00
JULY	15,065,922.00				15,065,922.00
AUGUST	15,065,922.00				15,065,922.00
SEPTEMBER	15,065,922.00				15,065,922.00
OCTOBER	15,065,922.00				15,065,922.00
NOVEMBER	15,065,922.00				15,065,922.00
DECEMBER	15,065,922.00				15,065,922.00
YTD TOTAL	14,650,322.00	2,431,393.00	98,497.00	2,332,696.00	16,991,218.00

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

15A5

PROGRAM: C-12A459
 DATE/TIME: 01/11/96 151607
 TEL: FLORIDA

BELLSOUTH TELECOMMUNICATIONS
 REPORT MONTH: DECEMBER, 1995
 AREA LEDGER

FORM: HP-1500
 RETENTION: PERM. 278

ACCOUNT 4340-2000-2100-2120					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	15,467,936.00	41,357.00	.00	41,357.00	15,426,579.00
FEBRUARY	15,426,579.00	41,357.00	.00	41,357.00	15,385,222.00
MARCH	15,385,222.00	41,357.00	.00	41,357.00	15,343,865.00
APRIL	15,343,865.00	41,357.00	.00	41,357.00	15,302,508.00
MAY	15,302,508.00	41,357.00	.00	41,357.00	15,261,151.00
JUNE	15,261,151.00	41,357.00	.00	41,357.00	15,219,794.00
JULY	15,219,794.00	41,357.00	.00	41,357.00	15,178,437.00
AUGUST	15,178,437.00	41,357.00	.00	41,357.00	15,137,080.00
SEPTEMBER	15,137,080.00	41,357.00	.00	41,357.00	15,095,723.00
OCTOBER	15,095,723.00	41,357.00	.00	41,357.00	15,054,366.00
NOVEMBER	15,054,366.00	41,357.00	.00	41,357.00	15,013,009.00
DECEMBER	15,013,009.00	41,357.00	.00	41,357.00	14,971,652.00
YTD TOTAL	15,467,936.00	15,543,270.00	.00	15,543,270.00	95,342.00

ACCOUNT 4340-2000-2100-2190					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	110,862,954.29	823,137.00	.00	823,137.00	110,039,817.29
FEBRUARY	110,039,817.29	823,137.00	.00	823,137.00	109,216,680.29
MARCH	109,216,680.29	823,137.00	.00	823,137.00	108,393,543.29
APRIL	108,393,543.29	823,137.00	.00	823,137.00	107,570,406.29
MAY	107,570,406.29	823,137.00	.00	823,137.00	106,747,269.29
JUNE	106,747,269.29	823,137.00	.00	823,137.00	105,924,132.29
JULY	105,924,132.29	823,137.00	.00	823,137.00	105,100,995.29
AUGUST	105,100,995.29	823,137.00	.00	823,137.00	104,277,858.29
SEPTEMBER	104,277,858.29	823,137.00	.00	823,137.00	103,454,721.29
OCTOBER	103,454,721.29	823,137.00	.00	823,137.00	102,631,584.29
NOVEMBER	102,631,584.29	823,137.00	.00	823,137.00	101,808,447.29
DECEMBER	101,808,447.29	823,137.00	.00	823,137.00	100,985,310.29
YTD TOTAL	110,862,954.29	10,991,290.00	5,767,758.29	13,223,539.71	123,485,994.00

ACCOUNT 4340-2000-2200 NRRN					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	16,950,866.00	187,486.00	2,257.00	185,229.00	16,765,637.00
FEBRUARY	16,765,637.00	187,486.00	.00	187,486.00	16,578,151.00
MARCH	16,578,151.00	187,486.00	.00	187,486.00	16,390,665.00
APRIL	16,390,665.00	187,486.00	.00	187,486.00	16,203,179.00
MAY	16,203,179.00	187,486.00	.00	187,486.00	16,015,693.00
JUNE	16,015,693.00	187,486.00	.00	187,486.00	15,828,207.00
JULY	15,828,207.00	187,486.00	.00	187,486.00	15,640,721.00
AUGUST	15,640,721.00	187,486.00	.00	187,486.00	15,453,235.00
SEPTEMBER	15,453,235.00	187,486.00	.00	187,486.00	15,265,749.00
OCTOBER	15,265,749.00	187,486.00	.00	187,486.00	15,078,263.00
NOVEMBER	15,078,263.00	187,486.00	.00	187,486.00	14,890,777.00
DECEMBER	14,890,777.00	187,486.00	.00	187,486.00	14,703,291.00
YTD TOTAL	16,950,866.00	4,150,136.00	789,354.00	3,449,782.00	20,400,648.00

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

15A6

ORIGIN: 1224489
DATE/TIME: 01/11/96 151607
721 FLORIDA

BELLSOUTH TELECOMMUNICATIONS
REPORT MONTH: DECEMBER, 1995
AREA LEDGER

FORM: HF-1580
RETENTION: PERM. 271

ACCOUNT 4340-2000-2200-2210					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	2,567,914.00	31,899.00	2,257.00	27,332.00	2,527,236.00
FEBRUARY	2,527,236.00	31,899.00		27,332.00	2,465,536.00
MARCH	2,465,536.00	31,899.00		27,332.00	2,402,836.00
APRIL	2,402,836.00	31,899.00		27,332.00	2,339,136.00
MAY	2,339,136.00	31,899.00		27,332.00	2,275,436.00
JUNE	2,275,436.00	31,899.00		27,332.00	2,211,736.00
JULY	2,211,736.00	31,899.00		27,332.00	2,148,036.00
AUGUST	2,148,036.00	31,899.00		27,332.00	2,084,336.00
SEPTEMBER	2,084,336.00	31,899.00		27,332.00	2,020,636.00
OCTOBER	2,020,636.00	31,899.00		27,332.00	1,956,936.00
NOVEMBER	1,956,936.00	31,899.00		27,332.00	1,893,236.00
DECEMBER	1,893,236.00	31,899.00		27,332.00	1,829,536.00
YTD TOTAL	2,567,914.00	354,500.00	2,257.00	354,243.00	2,922,157.00

ACCOUNT 4340-2000-2200-2220					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	1,544,960.00	2,435.00	.00	2,435.00	1,542,525.00
FEBRUARY	1,542,525.00	2,435.00	.00	2,435.00	1,540,090.00
MARCH	1,540,090.00	2,435.00	.00	2,435.00	1,537,655.00
APRIL	1,537,655.00	2,435.00	.00	2,435.00	1,535,220.00
MAY	1,535,220.00	2,435.00	.00	2,435.00	1,532,785.00
JUNE	1,532,785.00	2,435.00	.00	2,435.00	1,530,350.00
JULY	1,530,350.00	2,435.00	.00	2,435.00	1,527,915.00
AUGUST	1,527,915.00	2,435.00	.00	2,435.00	1,525,480.00
SEPTEMBER	1,525,480.00	2,435.00	.00	2,435.00	1,523,045.00
OCTOBER	1,523,045.00	2,435.00	.00	2,435.00	1,520,610.00
NOVEMBER	1,520,610.00	2,435.00	.00	2,435.00	1,518,175.00
DECEMBER	1,518,175.00	2,435.00	.00	2,435.00	1,515,740.00
YTD TOTAL	1,544,960.00	1,554,403.00	.00	1,554,403.00	9,523.00

ACCOUNT 4340-2000-2200-2290					
MONTH	BEGINNING BALANCE	DEBITS	CREDITS	NET ACTIVITY	ENDING BALANCE
JANUARY	15,927,912.00	71,461.00	.00	71,461.00	15,856,451.00
FEBRUARY	15,856,451.00	71,461.00	.00	71,461.00	15,784,990.00
MARCH	15,784,990.00	71,461.00	.00	71,461.00	15,713,529.00
APRIL	15,713,529.00	71,461.00	.00	71,461.00	15,642,068.00
MAY	15,642,068.00	71,461.00	.00	71,461.00	15,570,607.00
JUNE	15,570,607.00	71,461.00	.00	71,461.00	15,499,146.00
JULY	15,499,146.00	71,461.00	.00	71,461.00	15,427,685.00
AUGUST	15,427,685.00	71,461.00	.00	71,461.00	15,356,224.00
SEPTEMBER	15,356,224.00	71,461.00	.00	71,461.00	15,284,763.00
OCTOBER	15,284,763.00	71,461.00	.00	71,461.00	15,213,302.00
NOVEMBER	15,213,302.00	71,461.00	.00	71,461.00	15,141,841.00
DECEMBER	15,141,841.00	71,461.00	.00	71,461.00	15,070,380.00
YTD TOTAL	15,927,912.00	2,239,153.00	698,997.00	1,541,856.00	17,460,968.00

***** NOTICE: NOT FOR USE OR DISCLOSURE OUTSIDE BELLSOUTH EXCEPT UNDER WRITTEN AGREEMENT *****

15A7

Separations of Deferred Income Tax Reserve - MR

Month	(1) MONTHLY AVERAGE Tot Booked	(2) Non-reg	(3) Comb Reg (1 - 2)	(4) Interstate	(5) Intrastate (3 - 4)
Jan 95	827,660,141	2,410,107	825,250,034	189,265,845	635,984,189
Feb 95	825,954,154	2,627,345	823,326,809	189,392,037	633,934,772
Mar 95	821,452,549	2,608,845	818,843,704	188,445,697	630,398,007
Apr 95	816,979,419	2,784,198	814,195,221	191,495,094	622,700,127
May 95	815,400,924	2,908,404	812,492,520	186,480,520	626,012,000
June 95	814,482,760	3,042,696	811,440,064	186,442,939	624,997,125
July 95	811,761,626	2,942,375	808,819,251	186,161,577	622,657,674
Aug 95	810,250,239	4,591,658	805,658,581	186,518,318	619,140,263
Sept 95	810,149,300	4,344,624	805,804,676	187,297,990	618,506,686
Oct 95	808,123,612	2,480,222	805,643,390	189,037,883	616,605,507
Nov 95	793,046,010	1,458,033	791,587,977	185,360,092	606,227,885
Dec 95	774,795,438	146,403	774,649,035	182,686,752	591,962,283
12 Mos Avg	810,838,014	2,695,409	808,142,605	187,382,062	620,760,543
	↓	↓	↓	↓	↓
	See 15	See 16A	See 16A	See 16A	See 16A
	↓				
	See 16A				

DATE 02/14/96
TIME 11:03:19

BELLSOUTH TELECOMMUNICATIONS INC.
STATE: FLORIDA
AVG
ENDING PERIOD: 12 1995

MR BASIS

NET INVESTMENT	BOOKED	NONREG	COMBINED	INTERSTATE	INTRASTATE
-----	-----	-----	-----	-----	-----
1 General Support	1,330,600,558	65,670,357	1,264,930,201	270,286,394	994,643,807
2 Central Office Switching	1,654,833,064	30,977,681	1,623,855,383	286,845,281	1,337,010,102
3 Operator Systems	42,723,526	0	42,723,526	5,107,236	37,616,290
4 Central Office Transmission	2,051,453,111	48,754	2,051,404,357	568,331,893	1,483,072,464
5 Information Orig/Term	169,242,351	4,071,861	165,170,490	41,572,565	123,597,925
6 Cable & Wire Facilities	4,882,986,596	12,743	4,882,973,853	1,244,085,857	3,638,887,996
7 Tangible Assets	20,065,023	1,562,537	18,502,486	3,949,826	14,552,660
8 Intangible Assets	0	0	0	0	0
9 Telecomm. Plant in Service	10,151,904,229	102,343,933	10,049,560,296	2,420,179,052	7,629,381,244
10 Telecomm. Plant Under Const-ST	26,192,187	390,335	25,801,852	7,578,994	18,222,858
11 Telecomm. Plant Under Const-LT	8,242,682	154,581	8,088,101	556,985	7,531,116
12 Property Held for Future Use	26,484	1,049	25,435	6,051	19,384
13 Telecomm. Plt Adjustment	0	0	0	0	0
14 Material & Supplies	71,290,665	1,871,426	69,419,239	17,649,902	51,769,337
15 GROSS PLANT, MAT & SUPPL.	10,257,656,247	104,761,324	10,152,894,923	2,445,970,984	7,706,923,939
16 Depreciation Reserve-CR	4,652,000,889	35,722,203	4,616,278,686	1,126,692,693	3,489,585,993
17 Deferred Income Tax Reserve-CR	810,838,014	2,695,409	808,142,605	187,382,062	620,760,543
18 NET BOOK COST	4,794,817,344	66,343,712	4,728,473,632	1,131,896,229	3,596,577,403
19 Unamortized ITC-Sec.38-CR	45,223	214	45,009	10,935	34,074
20 Unamortized ITC-Sec.50-CR	103,735,516	489,365	103,246,151	25,079,225	78,166,926
21 OPERATING INVESTMENT	4,691,036,605	65,854,133	4,625,182,472	1,106,806,069	3,518,376,403
NON-OPERATING INVESTMENT					
22 Non-operating Plant	8,472,200	303,056	8,169,144	1,954,876	6,214,268
23 Non-op Depreciation Reserve-CR	6,444,094	225,439	6,218,655	1,488,124	4,730,531
24 Non-op Deferred Inc Tax Reserve-CR	-363,864	0	-363,864	-87,073	-276,791
25 Non-op Unamortized ITC-CR	0	0	0	0	0
26 NET INVESTMENT	4,693,428,575	65,931,750	4,627,496,825	1,107,359,894	3,520,136,931

ANALYSIS OF FR ENTRIES - EXCLUDING FAS 101

Month	FR # 4 FIT Contingency (Comb Reg) FIT & SIT 4100 & 4340	FR # 5 SFAS 116 (Comb Reg) FIT & SIT 4100 & 4340	FR # 12 Intrastate Overearnings (Intrastate) FIT & SIT 4100 & 4340	FR # 14 Interstate Overearnings (Interstate) FIT & SIT 4100 & 4340	FR # 16 Const Period Int & Amort (Comb Reg) FIT & SIT 4100 & 4340	FR # 17 Sales Tax Capitalized (Comb Reg) FIT & SIT 4100 & 4340	FR # 18 Orig Issue Dis & Int Ded (Comb Reg) FIT & SIT 4100 & 4340	FR # 22 Incentive Reg Sharing (Intrastate) FIT & SIT 4100 & 4340	FR # 23 Carrier Sett'l Contingency (Comb Reg) FIT & SIT 4100 & 4340	FR # 27 Rev Under Price Cap (Interstate) FIT & SIT 4100 & 4340	TOTAL FIT & SIT 4100 & 4340	MONTHLY AVERAGE FIT & SIT 4100 & 4340
94	(3,264,937)	0	(13,633,203)	(468,081)	(1,369,648)	3,324,691	(261,703)	(81,184)	(26,859)	(21,670,537)	(37,451,461)	
95	(3,264,937)	(413,268)	(14,781,262)	(468,081)	(1,358,170)	3,278,562	(261,703)	(81,184)	(26,859)	(23,245,920)	(40,622,822)	(39,037,142)
95	(3,264,937)	(86,972)	(15,929,321)	(468,081)	(1,346,692)	3,232,433	(261,703)	(81,184)	(26,859)	(24,865,441)	(43,098,757)	(41,860,790)
95	(3,518,657)	(36,624)	(17,077,381)	(468,081)	(1,335,214)	3,186,304	(261,703)	(81,184)	(26,859)	(26,592,951)	(46,212,350)	(44,655,554)
95	(3,263,299)	(36,624)	(18,225,440)	(468,081)	(1,323,736)	3,140,175	(261,703)	(81,184)	(26,859)	(27,742,417)	(48,289,168)	(47,250,759)
95	(3,263,299)	(36,624)	(19,373,499)	(468,081)	(1,312,258)	3,094,046	(261,703)	(81,184)	(26,859)	(29,315,018)	(51,044,479)	(49,666,824)
95	(3,263,299)	(39,684)	(8,526,161)	(468,081)	(1,300,780)	3,047,917	(261,703)	(81,184)	(26,859)	(28,711,431)	(39,631,265)	(45,337,872)
95	(3,230,721)	(39,684)	(8,526,161)	(2,319,669)	(1,289,302)	3,001,788	(261,703)	(81,184)	(26,859)	(28,711,431)	(41,484,926)	(40,558,096)
95	(3,230,721)	(39,684)	(8,526,161)	(2,319,669)	(1,277,824)	2,955,659	(261,703)	(81,184)	(26,859)	(26,892,592)	(39,700,738)	(40,592,832)
95	(3,230,721)	(40,427)	(8,446,554)	(2,319,669)	(1,266,346)	2,909,530	(261,703)	(81,184)	(26,859)	(26,533,306)	(39,297,239)	(39,498,989)
95	(3,230,721)	(40,427)	(8,446,554)	(2,319,669)	(1,254,868)	2,863,401	(261,703)	(81,184)	(26,859)	(24,714,467)	(37,513,051)	(38,405,145)
95	(3,230,721)	(40,427)	(8,446,554)	(1,471,122)	(1,271,154)	3,049,514	0	(81,184)	(26,859)	(22,895,628)	(34,414,135)	(35,963,593)
95	(3,230,721)	(36,668)	(8,446,554)	0	(1,259,676)	3,003,385	0	0	(26,859)	(21,076,789)	(31,073,882)	(32,744,009)

Months Average FR Balances in Deferred Income Tax Reserve

↓ (41,297,634)
 ↓
 See 17A1-
 17A13
 for these
 balances
 ↓ goes to
 Page 19

Separations of FR Adjustments Included in Deferred Income Tax Reserve
(Excluding FAS 101)

Page 17, FR#4 + FR#5 +
FR#16 + FR#17 +
FR#18 + FR#23

Tot Comb

Reg To Be

Separated

FIT & SIT

4100 & 4340

Monthly

Average

FIT & SIT

4100 & 4340

from separated
FR/50 onto

% Interstate

Interstate

Intrastate

Month	Reg To Be Separated FIT & SIT 4100 & 4340	Monthly Average FIT & SIT 4100 & 4340	% Interstate	Interstate	Intrastate
Dec 94	(1,598,456)				
Jan 95	(2,046,375)	(1,822,416)	22.8203%	(415,880)	(1,406,536)
Feb 95	(1,754,730)	(1,900,553)	22.8829%	(434,902)	(1,465,651)
Mar 95	(1,992,753)	(1,873,742)	22.8935%	(428,965)	(1,444,777)
Apr 95	(1,772,046)	(1,882,400)	23.0956%	(434,752)	(1,447,648)
May 95	(1,806,697)	(1,789,372)	22.8227%	(408,383)	(1,380,989)
June 95	(1,844,408)	(1,825,553)	22.8496%	(417,132)	(1,408,421)
July 95	(1,846,481)	(1,845,445)	22.8848%	(422,326)	(1,423,119)
Aug 95	(1,881,132)	(1,863,807)	22.9744%	(428,198)	(1,435,609)
Sept 95	(1,916,526)	(1,898,829)	22.9948%	(436,632)	(1,462,197)
Oct 95	(1,951,177)	(1,933,852)	23.3453%	(451,464)	(1,482,388)
Nov 95	(1,519,647)	(1,735,412)	23.3274%	(404,826)	(1,330,586)
Dec 95	(1,550,539)	(1,535,093)	23.5342%	(361,272)	(1,173,821)

12 Mos Avg

(1,825,540)

(420,394)

(1,405,146)

Page 17,
FR#14 + FR#27

Tot Interstate

FIT & SIT

4100 & 4340

Monthly
Average

Interstate

FIT & SIT

4100 & 4340

Page 17,
FR#12 + FR#22

Tot Intrastate

FIT & SIT

4100 & 4340

Monthly
Average

Intrastate

FIT & SIT

4100 & 4340

Month	Tot Interstate FIT & SIT 4100 & 4340	Monthly Average Interstate FIT & SIT 4100 & 4340	Tot Intrastate FIT & SIT 4100 & 4340	Monthly Average Intrastate FIT & SIT 4100 & 4340
Dec 94	(22,138,618)		(13,714,387)	
Jan 95	(23,714,001)	(22,926,309)	(14,862,446)	(14,288,417)
Feb 95	(25,333,522)	(24,523,761)	(16,010,505)	(15,436,476)
Mar 95	(27,061,032)	(26,197,277)	(17,158,565)	(16,584,535)
Apr 95	(28,210,498)	(27,635,765)	(18,306,624)	(17,732,595)
May 95	(29,783,099)	(28,996,799)	(19,454,683)	(18,880,654)
June 95	(29,179,512)	(29,481,306)	(8,607,345)	(14,031,014)
July 95	(31,031,100)	(30,105,306)	(8,607,345)	(8,607,345)
Aug 95	(29,212,261)	(30,121,682)	(8,607,345)	(8,607,345)
Sept 95	(28,852,975)	(29,032,618)	(8,527,738)	(8,567,542)
Oct 95	(27,034,136)	(27,943,555)	(8,527,738)	(8,527,738)
Nov 95	(24,366,750)	(25,700,444)	(8,527,738)	(8,527,738)
Dec 95	(21,076,789)	(22,721,769)	(8,446,554)	(8,487,146)

12 Mos Avg

(27,115,549)

(12,356,545)

TOTAL FR ENTRIES
(Excluding FAS 101)

Month	Average Comb Reg FIT & SIT 4100 & 4340	Average Interstate FIT & SIT 4100 & 4340	Average Intrastate FIT & SIT 4100 & 4340
Jan 95	(39,037,142)	(23,342,189)	(15,694,953)
Feb 95	(41,860,790)	(24,958,663)	(16,902,127)
Mar 95	(44,655,554)	(26,626,242)	(18,029,312)
Apr 95	(47,250,760)	(28,070,517)	(19,180,243)
May 95	(49,666,825)	(29,405,182)	(20,261,643)
June 95	(45,337,873)	(29,898,438)	(15,439,435)
July 95	(40,558,096)	(30,527,632)	(10,030,464)
Aug 95	(40,592,834)	(30,549,880)	(10,042,954)
Sept 95	(39,498,989)	(29,469,250)	(10,029,739)
Oct 95	(38,405,145)	(28,395,019)	(10,010,126)
Nov 95	(35,963,594)	(26,105,270)	(9,858,324)
Dec 95	(32,744,008)	(23,083,041)	(9,660,967)

12 Mos Avg (41,297,634) (27,535,943) (13,761,691)

↓
from Page
17-Monthly
Average
Column

↓
from Page 18
allocated
interstate
plus monthly
average
interstate

(420,394)
+ (27,115,549)
(27,535,943)

↓
from Page 18
allocated
intrastate
plus monthly
average
intrastate
(1,405,146)
+ (12,356,545)
(13,761,691)

ANALYSIS OF JD ENTRIES

Month	JD # 2 Remaining Life (Intrastate) FIT & SIT 4100 & 4340	JD # 5 State Tax Rate Changes (Intrastate) FIT & SIT 4100 & 4340	JD # 6 Normal- ization (Intrastate) FIT & SIT 4100 & 4340	JD # 14 State Deferred Expenses (Intrastate) FIT & SIT 4100 & 4340	JD # 17 Casualty Dam Reserve (Intrastate) FIT & SIT 4100 & 4340	Balance Total JD's FIT & SIT 4100 & 4340	Average Total JD's FIT & SIT 4100 & 4340
Dec 94	(13,433,762)	1,785,021	10,478,421	(58,910)	(3,644,461)	(4,873,691)	
Jan 95	(11,640,191)	1,764,683	10,170,544	(58,910)	(3,950,742)	(3,714,616)	(4,294,154)
Feb 95	(9,940,702)	1,744,345	9,862,667	(58,910)	(4,257,023)	(2,649,623)	(3,182,120)
Mar 95	(11,157,288)	1,724,007	9,554,790	(58,910)	(4,563,303)	(4,500,704)	(3,575,164)
Apr 95	(10,337,755)	1,703,669	9,246,913	(58,910)	(4,869,584)	(4,315,667)	(4,408,186)
May 95	(9,605,926)	1,683,331	8,939,036	(58,910)	(5,184,730)	(4,227,199)	(4,271,433)
June 95	(8,903,068)	1,662,993	8,631,159	(58,910)	(5,491,011)	(4,158,837)	(4,193,018)
July 95	(8,182,709)	1,642,655	8,323,282	(58,910)	(5,797,291)	(4,072,973)	(4,115,905)
Aug 95	(7,647,151)	1,622,317	8,015,405	(58,910)	(6,103,572)	(4,171,911)	(4,122,442)
Sept 95	(7,704,416)	1,601,979	7,707,528	(58,910)	(6,407,407)	(4,861,226)	(4,516,569)
Oct 95	(7,415,097)	1,581,641	7,399,651	(58,910)	(6,713,433)	(5,206,148)	(5,033,687)
Nov 95	(7,725,346)	1,561,303	7,091,774	(58,910)	(6,451,590)	(5,582,769)	(5,394,459)
Dec 95	(7,458,145)	1,540,965	6,783,891	(58,910)	(7,325,485)	(6,517,684)	(6,050,227)
12 Months Average JD Balances in Deferred Income Tax Reserve						↓	(4,429,780)

See 20A1
through
20A13
for the
balances.

FR Deferred Income Tax Reserve
(MR +FR'S+JD'S and excluding FAS 101)

MONTHLY AVERAGE					
Month	Tot Booked	Non-reg	Comb Reg	Interstate	Intrastate
Jan 95	784,328,845	2,410,107	781,918,738	165,923,656	615,995,082
Feb 95	780,911,244	2,627,345	778,283,899	164,433,374	613,850,525
Mar 95	773,221,831	2,608,845	770,612,986	161,819,455	608,793,531
Apr 95	765,320,473	2,784,198	762,536,275	163,424,577	599,111,698
May 95	761,462,666	2,908,404	758,554,262	157,075,338	601,478,924
June 95	764,951,869	3,042,696	761,909,173	156,544,501	605,364,672
July 95	767,087,625	2,942,375	764,145,250	155,633,945	608,511,305
Aug 95	765,534,963	4,591,658	760,943,305	155,968,438	604,974,867
Sept 95	766,133,742	4,344,624	761,789,118	157,828,740	603,960,378
Oct 95	764,684,780	2,480,222	762,204,558	160,642,864	601,561,694
Nov 95	751,687,957	1,458,033	750,229,924	159,254,822	590,975,102
Dec 95	736,001,203	146,403	735,854,800	159,603,711	576,251,089
12 Mos Avg	765,110,600	2,695,409	762,415,191	159,846,118	602,569,072
<div style="display: flex; justify-content: space-between;"> <div style="width: 15%;"> <p>↓</p> <p>Page 15 - Monthly Average Column plus Page 19 - Comb. Reg. Column plus Page 20 - Average Total 30's Column</p> </div> <div style="width: 15%;"> <p>↓</p> <p>See Page 16</p> </div> <div style="width: 15%;"> <p>↓</p> <p>Monthly Average Total Booked minus non-reg</p> <p>↓</p> <p>See Page 21A Combined</p> </div> <div style="width: 15%;"> <p>↓</p> <p>Page 16 - Col. (4) plus Page 19 - average interstate Column</p> <p>↓</p> <p>See Page 21A Interstate</p> </div> <div style="width: 15%;"> <p>↓</p> <p>Comb. Reg minus interstate</p> <p>↓</p> <p>See Page 21A Intrastate</p> </div> </div>					

DATE 02/14/96
TIME 11:11:36

BELLSOUTH TELECOMMUNICATIONS INC.
STATE: FLORIDA
AVG
ENDING PERIOD: 12 1995

FR BASIS

NET INVESTMENT	BOOKED	NONREG	COMBINED	INTERSTATE	INTRASTATE
1 General Support	1,328,549,500	65,670,357	1,262,879,143	270,286,394	992,592,749
2 Central Office Switching	1,654,833,064	30,977,681	1,623,855,383	286,845,281	1,337,010,102
3 Operator Systems	42,723,526	0	42,723,526	5,107,236	37,616,290
4 Central Office Transmission	2,051,453,111	48,754	2,051,404,357	568,331,893	1,483,072,464
5 Information Orig/Term	169,242,351	4,071,861	165,170,490	41,572,565	123,597,925
6 Cable & Wire Facilities	4,887,021,894	12,743	4,887,009,151	1,244,085,857	3,642,923,294
7 Tangible Assets	20,065,023	1,562,537	18,502,486	3,949,826	14,552,660
8 Intangible Assets	0	0	0	0	0
9 Telecomm. Plant in Service	10,153,888,469	102,343,933	10,051,544,536	2,420,179,052	7,631,365,484
10 Telecomm. Plant Under Const-ST	26,192,187	390,335	25,801,852	7,578,994	18,222,858
11 Telecomm. Plant Under Const-LT	8,242,682	154,581	8,088,101	556,985	7,531,116
12 Property Held for Future Use	26,484	1,049	25,435	6,051	19,384
13 Telecomm. Plt Adjustment	0	0	0	0	0
14 Material & Supplies	71,290,665	1,871,426	69,419,239	17,649,902	51,769,337
15 GROSS PLANT, MAT & SUPPL.	10,259,640,487	104,761,324	10,154,879,163	2,445,970,984	7,708,908,179
16 Depreciation Reserve-CR	5,227,269,026	574,217,370	4,653,051,656	1,126,692,693	3,526,358,963
17 Deferred Income Tax Reserve-CR	536,330,297	-226,084,895	762,415,192	159,846,119	602,569,073
18 NET BOOK COST	4,496,041,164	-243,371,151	4,739,412,315	1,159,432,172	3,579,980,143
19 Unamortized ITC-Sec.38-CR	45,223	214	45,009	10,935	34,074
20 Unamortized ITC-Sec.50-CR	97,507,228	-3,007,134	100,514,362	25,079,225	75,435,137
21 OPERATING INVESTMENT	4,398,488,713	-240,364,231	4,638,852,944	1,134,342,012	3,504,510,932
NON-OPERATING INVESTMENT					
22 Non-operating Plant	8,472,200	303,056	8,169,144	1,954,876	6,214,268
23 Non-op Depreciation Reserve-CR	6,444,094	225,439	6,218,655	1,488,124	4,730,531
24 Non-op Deferred Inc Tax Reserve-CR	-286,247	0	-286,247	-69,281	-216,966
25 Non-op Unamortized ITC-CR	0	0	0	0	0
26 NET INVESTMENT	4,400,803,066	-240,286,614	4,641,089,680	1,134,878,045	3,506,211,635

*Booked and Nonreg
columns include
FAS101.*

75.536490

22

ACCUMULATED DEFERRED INCOME TAXES
IN SURVEILLANCE REPORT CAPITAL STRUCTURE

	COMBINED REGULATED <i>See Page 21A</i>	INTRASTATE <i>See Page 21A</i>
A/C's 4100 & 4340(Per Books)	762,415,191	602,569,072
Adjustments:		
Pre-71 Inv Tax Credit	45,009	34,074
WECO	12,281,534	9,183,109
Deferred Compensation	12,722,966	9,772,917
To Excl Def Tax on Sharing Accruals in Per Books	7,253,103	7,253,103
PRO RATA Adjustments	(4,123,000)	(5,107,000)
Adjusted A/C's 4100 & 4340	790,594,803	623,705,275

*These adjustments are in the backup to the
Surveillance Report for 1995.*



BELLSOUTH TELEPHONE

DOCKET 920260-TL
AUDIT CONTROL NO. 96-211-1-1

PERIOD ENDED - DECEMBER 31, 1995

SURVEILLANCE AUDIT

VOLUME 7 OF 7
CONFIDENTIAL

WORKING PAPER STANDARD INDEX

BellSouth Surveillance				BellSouth Surveillance			
Folder		Delete Index		Folder		Delete Index	
File Folders Maintained in District Office		Disk #	File Name	File Folders Maintained in District Office		Disk #	File Name
				COST OF CAPITAL			
				31	COST OF CAPITAL		
				32	EQUITY		
				33	LONG TERM DEBT		
				34	SHORT TERM DEBT		
				35	CUSTOMER DEPOSITS		
				36	DEFERRED TAXES		
				37	TAX CREDITS		
				38			
				39			
				NET OPERATING INCOME			
				40	NET OPERATING INCOME		
				41	OPERATING REVENUES		
				42	OUT OF PERIOD		
				43	OPERATING EXPENSES		
				44	Analysis of Expense : Analytical Review SEE WP 7		
				45	Olympics		
				46	ECC Lobbying Costs: Extra Expense - other lobby		
				47	Charitable Contributions		
				48	Advertising		
				49	Year End Journals		
				50	Business Acquisitions		
				51	DEPRECIATION / AMORTIZATION EXPENSES		
				52	Issue POD 1-PC		
				53	Testing Expense		
				54	Restructure		
				55	SFAS 71		
				56	Refund		
				57	Sell of Bellcore & Sale BS FIN SRV		
				58			
				59			
				60			
				NON-UTILITY INCOME			
				61	OPERATING INCOME		
				62	ALLOWANCE FOR FUNDS USED DURING CONST.		
				63	INCOME DEDUCTIONS		
				64	TAXES		
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				66			
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				68	INTEREST CHARGES		
				69			
				70			
				71	EXTRAORDINARY ITEMS		
				72			
CURRENT FILES							
ORIGINAL WORK PAPERS - FILE MAINTENANCE IN DIVISION AUDIT FINANCE CONTROL FILE							
PLANNING AND CONTROL							
1	AUDIT REPORT						
2	COMPANY FILING						
3	MANAGEMENT REPRESENTATION LETTER						
4	AUDIT SERVICE REQUEST						
5	PLANNING						
6	AUDIT PROGRAM						
7	ANALYTICAL REVIEW						
8	REVIEW NOTES BOARD OF DIRECTORS/ LIST OF DIRECTORS AND AFFILIATES						
9	REVIEW NOTES EXTERNAL/INTERNAL/PPSC AUDITS & BOD						
10	DOCUMENT REQUESTS AND CONTROL LOG						
11	CONFIDENTIAL DOCUMENTS CONTROL LOG						
12	TRIAL BALANCE						
13	ADJUSTMENT / RECLASSIFICATION SUMMARY						
14	SUPERVISORS REVIEW OF AUDIT						
RATE BASE							
15	RATE BASE						
16	UTILITY PLANT						
17	LAND						
18	PLANT HELD FOR FUTURE USE						
19	CONSTRUCTION WORK IN PROCESS						
20	CONTRIBUTIONS IN AID OF CONSTRUCTION						
22	ACCUMULATED DEPRECIATION						
23	ACCUMULATED AMORTIZATION OF CLAC						
24	WORKING CAPITAL						
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1 COMPANY: BST
2 TITLE: TESTING EXPENSE
3 TEST YEAR: 12/31/95
4 DATE: FEBRUARY 18, 1997
5 AUDITOR: RKY

6 WP NO. 53

7 According to C&L work paper 0063-13, C&L

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Regulated Testing Exp 61T \$2,392,528
Nonreg Testing Exp 61T \$2,392,528

C&L work paper in issue topic Disposition Coding includes

In answer to our request, C&L stated:

BST explained the modification and provided the calculation of the modification.

We asked the BST how this was handled on the Surveillance report. They stated that the shift between regulated and nonregulated was not recognized on the Florida Surveillance Report. The amount applicable to Florida is \$615,837.

According to C&L work papers,
Per C&L work papers,

C&L tested:

53p1

53-4

The calculation of the extrapolation was based on BST account 6533 61T of \$130,568,519 times 2%. This was the first calculation. Account 6533 61T was then reduced by \$10,942,126 for Testing Center Labor Charges. The calculation is as follows:

53-3 p2

$$\begin{aligned} & 2\% \cdot (\$130,568,519 - \$10,942,140) = \$2,392,528 \\ & 25.74\% \text{ allocated to Florida} = \$615,837 \end{aligned}$$

The question PSC staff has is whether it is correct to extrapolate based on a judgmental sample.

53-5
p223

According to the AICPA Audit and Accounting Guide on Audit Sampling "The auditor can project the amount of error found in a nonstatistical sample to estimate the amount of error in the population by any one of several methods." This book describes two of these methods. C&I used one of these methods to extrapolate.

53 Pg 2



B-87
SWAN AUDIT

57.97 RY 2/13
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- 53-1
- INTEGRITY BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-4608



PB CAL

S3-2p1

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S3-282

INTEGRITY BUSINESS FORMS (708) 698-2626 FAX (708) 698-4608

53-2



02-14-97 05:41PM FROM FINANCE REGULATORY TO 13054705606

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COOPERS & LYBRAND - ATL

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53-383

R-03X

02-14-97 05:18PM P004 #35

53-3
Pg 1

Coopers & Lybrand LLP is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.

R-93K

02-14-97 05:18PM P002 #36

02-14-97 05:41PM FROM FINANCE REGULATORY TO 13054705606

P003/JOC

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COOPERS & LYBRAND - ATL

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(PBC)

53-3

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BBC

BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. RKY-3, Item A
Date: February 10, 1997

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5 Request No. RKY-3, Item A:

6 According to C&L work paper 0063-13, C&L made
7

8 Regulated Testing expense 61-T 2,392,528
9 Nonregulated Testing Exp 61T 2,392,528

10 C&L work paper in issue topic Disposition Coding includes
11

- 12 1. Why are there two different amounts?
13 2. Which is the amount that is included in the surveillance report. (Provide a copy of journal entry)? How much is applicable to Florida?

BST Response:

1. The \$2,611,370 was calculated based on BST 6533 61T of \$130,568,519 times 2%. Total BST 6533 61T was decreased in March, 1996 for the Testing Center Labor Changes(0063-10) in the amount of \$10,942,126. By reducing the \$130,568,519 to \$119,626,393 and multiplying by 2%, the \$2,611,370 becomes \$2,392,528. See the original calculation attached as RKY-3, Pages 1 - 6. For the (\$10,942,126) adjustment see RKY-3, Pages 7 - 9. RKY-3, Pages 10 - 16, are the revised calculation. 53 p 2
2. The adjustment to testing expense was an ARMIS adjustment that was not booked as expense on our books in 1995. This shift between regulated and nonregulated was not recognized on the Florida Surveillance Report. Florida's portion of the \$2,392,528 is \$615,837 as shown on the attached spreadsheet (RKY-3, Page 17). To recognize this adjustment we will increase intrastate expenses by \$465,607 and decrease intrastate net operating income by \$285,999. RKY-3, Page 18 is the calculation of the Florida intrastate expense and intrastate net operating income.

The supporting documentation
attached was not reviewed
because this was prepared
by C&L (an outside source)

53-4/81 819

Page 2 thru Page 18

53-4

are proprietary pages.

Shift of 1995 testing/expense (A/C 6533) from
nonreg. to reg. - adjusted on ARMIS report

Increase 7 le. 1995 expense	615,837
% Intrastate	75.6055%
Intrastate Amount	465,607
SIT (.055)	(25,608)
FIT (.33075)	(154,000)
NOI (.61425)	(285,999)

Rg 2/18/97
R# 5.7.
Y& : 95

PBC

53-4



AICPA

American Institute of Certified Public Accountants



AUDIT AND ACCOUNTING GUIDE

**AUDIT
SAMPLING**

PREPARED BY THE
STATISTICAL SAMPLING
SUBCOMMITTEE

53-5 p1

4. Estimate the population's recorded amount after deducting any items that have been determined to be significant and that will be examined 100 percent.

5. Estimate the sample size.

$$\frac{\text{Population's recorded amount}}{\text{Tolerable error}} \times \text{Assurance factor} = \text{Sample size}$$

6. Adjust the sample size estimate to reflect any differences in efficiency between the nonstatistical approach and the statistical approach underlying this model.

If, for example, the auditor is designing a sample of accounts receivable with a recorded amount of \$150,000 and desires a moderate degree of audit assurance, he can use this model to estimate an appropriate sample size. First the auditor identifies those items he wishes to examine 100 percent, which in this case are 12 items with a total recorded amount of \$70,000. The remaining items, with a total recorded amount of \$80,000, would be subject to sampling. If the auditor assesses the tolerable error as \$4,000 and expects some error, the sample size can be estimated as follows:

$$\frac{80,000}{4,000} \times 4 = 80 \text{ sampling units}$$

The calculation of 80 sampling units is based on a highly stratified sampling approach. Because the nonstatistical sample design is planned with only minimal stratification, the auditor might decide to select, for example, a sample of 110 items. In that case a total of 122 items would be examined — 12 individually significant items with a recorded amount of \$70,000 and 110 sampling units from the remainder of the population.

Selecting the Sample

The auditor should select the sample in such a way that the sample can be expected to be representative of the population from which it has been selected. Before selecting the sample, the auditor generally identifies individually significant items. The auditor generally stratifies the remaining items subject to sampling and allocates the sample size to the specific groups. For example, the accounts receivable balance may include some large dollar balances and many small dollar balances. In that case the auditor might design the sample to include two groups: one of large dollar balances

and one of small dollar balances. The following table shows two such groups:

<u>Groups</u>	<u>Items</u>	<u>Recorded Amount</u>
Recorded amount from \$100 to \$1,000	100	\$47,000
Recorded amount up to \$100	1,000	33,000

The auditor should allocate a portion of the sample to each group. In general, the sample results can provide the auditor with greater assurance if the allocation results in a proportionately larger sample size for the large dollar group than for the small dollar group. For example, after considering the factors in this section, the auditor might determine the appropriate sample size to be 110 customer balances. If the large dollar group and the small dollar group include recorded amounts of \$47,000 and \$33,000, respectively, the auditor might select 70 sampling units from the large dollar group and the remaining 40 sampling units from the small dollar group. The auditor should select the sampling units from each group by any method that can be expected to result in a representative sample of that group.

Evaluating the Sample Results

Projecting the Error

SAS No. 39 states, "The auditor should project the error results of the sample to the items from which the sample was selected. . . ." The auditor can project the amount of error found in a nonstatistical sample to estimate the amount of error in the population by any one of several methods. This section describes two of the acceptable methods.

One method of projecting the amount of error found in a nonstatistical sample is to divide the amount of error in the sample by the fraction of total dollars from the population included in the sample. For example, an auditor might have selected a sample that includes 10 percent of the recorded amounts of the accounts receivable balance. If the auditor has found \$1,000 of error in the sample, his best estimate of error in the population would be calculated to be \$10,000 (\$1,000 ÷ 10%). This method does not require an estimate of the number of sampling units in the population.

We do not know how much error is in the population. We are selecting the sample.

53-4871
Under another method the auditor projects the average difference between the audited and the recorded amounts of each item included in the sample to all items constituting the population. For example, the auditor might have selected a nonstatistical sample of 100 items. If the auditor found \$200 of error in the sample, the average difference between audited and recorded amounts for items in the sample is \$2 ($\$200 \div 100$). The auditor can then estimate the amount of error in the population by multiplying the total number of items in the population (in this case, 25,000 items) by the average difference of \$2 for each sample item. The auditor's estimate of error in the population is \$50,000 ($25,000 \times \2). This approach is the equivalent of the SAS No. 39 illustration of projecting errors from a sample ($\$200 \div [100 \div 25,000] = \$50,000$).

The two methods just described will give identical results if the sample includes the same proportion of items in the population as the proportion of the population's recorded amount included in the sample. If the proportions are different, the average amount of a sample item is generally different from the average amount of an item in the population. If the difference is significant, the auditor chooses between the approaches on the basis of his understanding of the magnitude and distribution of errors in the population. For example, if the auditor expects that the amount of error relates closely to the size of an item, he ordinarily uses the first approach. On the other hand, if the auditor expects the errors to be relatively constant for all items in the population, he ordinarily uses the second approach.

If the auditor designed the sample by separating the items subject to sampling into groups, he should separately project the error results of each group and then calculate his estimate of error in the population by summing the individually projected amounts of error. The auditor should also add to the projected amount of error any error found in the individually significant items that were examined 100 percent.

Considering Sampling Risk

53-583
According to SAS No. 39 the total projected error for a sample "should be compared with the tolerable error for the account balance or class of transactions, and appropriate consideration should be given to sampling risk." If the total projected error is less than tolerable error for the account balance or class of transactions, the auditor should consider the risk that such a result might be obtained even though the true monetary error for the population exceeds

tolerable error. For example, if the tolerable error in an account balance of \$1 million is \$50,000 and the total projected error based on an appropriate sample is \$10,000, he might be reasonably assured that there is an acceptably low sampling risk that the true monetary error for the population exceeds tolerable error. On the other hand, if the total projected error is close to or exceeds the tolerable error, the auditor may conclude that there is an unacceptably high risk that the true error in the population exceeds tolerable error.

The auditor using nonstatistical sampling uses his experience and professional judgment in making such an evaluation. However, when the projected error is neither very close to tolerable error nor very far from tolerable error, it may require especially careful consideration to determine whether there is an unacceptably high risk that the true error exceeds tolerable error. If the projected error does not exceed the auditor's expectation of errors used in determining an appropriate sample size, the auditor can generally conclude that there is an acceptably low risk that the true error exceeds tolerable error. On the other hand, if the projected error exceeds the auditor's expectation of errors used in determining an appropriate sample size, the auditor would generally conclude that there is an unacceptably high risk that the true error exceeds tolerable error.

Occasionally, the sample results might not support acceptance of the recorded amounts because the sample is not representative of the population even though the sample was selected in a manner that was expected to be representative of the population. When the auditor believes that the sample might not be representative of the population, he might select additional sampling units to try to obtain a sufficiently representative sample or perform alternative procedures as an aid in determining whether the recorded amount of the population is misstated.

If the sample results do not support the recorded amount of the population and the auditor believes the recorded amount might be misstated, the auditor considers the error along with other audit evidence in evaluating whether the financial statements may be materially misstated. The auditor ordinarily suggests that the entity investigate the errors and, if appropriate, adjust the recorded amount.

Considering Qualitative Characteristics

In addition to evaluating the frequency and amounts of monetary misstatements, the auditor should consider the qualitative aspects

of the errors. These include (1) the nature and cause of misstatements, such as whether they are (a) differences in principle or in application, (b) errors or irregularities, or (c) due to misunderstanding of instructions or to carelessness and (2) the possible relationship of misstatements to other phases of the audit. The discovery of an irregularity ordinarily requires a broader consideration of possible implications than does the discovery of an error.

Nonstatistical Sampling Case Study

Jones of Jones & Co., CPAs, designed a nonstatistical sample to test the December 31, 19XX accounts receivable balance of Short Circuit, Inc., an electrical supply company that is a new client of Jones & Co. For the year ended December 31, 19XX, Short Circuit had sales of approximately \$25 million. As of December 31 there were 1,100 accounts receivable, with debit balances aggregating \$4.25 million. These balances ranged from \$10 to \$140,000. There were also 40 credit balances aggregating \$5,000.

Jones made the following decisions:

- The results of his study and evaluation of internal accounting control supported some, but no more than a moderate level of, reliance on internal accounting control in determining the extent of substantive testing.
- A misstatement of \$130,000 or more in the accounts receivable balance, when combined with error in other accounts, might result in material misstatement of the financial statements.
- The credit balances in accounts receivable would be tested separately as accounts payable.
- The balance for each selected customer would be confirmed.

Here is some additional information:

- The population contained 5 balances over \$50,000, which totaled \$500,000. Jones decided to examine these 5 balances 100 percent and exclude them from the population to be sampled. The population also contained 250 other debit balances equal to or greater than \$3,000, which totaled \$2.5 million.
- Through analytical review procedures and an inventory shortage test, Jones obtained reasonable assurance that all shipments were billed and that no material understatements of receivables existed.

- Jones also performed analytical review procedures on the accounts receivable balance.

Determining the Sample Size

Jones considered the four general factors influencing the appropriate size of a sample.

1. *Variation in the population.* Jones decided to separate the population into two groups based on the recorded amounts of the items constituting the population. The first group consisted of the 250 balances equal to or greater than \$3,000 (total recorded amount of \$2.5 million), and the second group consisted of the remaining balances that were less than \$3,000.
2. *Risk of incorrect acceptance.* Jones wanted a sample size that would provide him with only a moderate risk that the sample results would support the account balance if it were materially misstated. His decision to accept a moderate risk of incorrect acceptance was based on his evaluation of internal accounting control and analytical review procedures related to the same objective.
3. *Tolerable error.* Because Jones had decided that a misstatement of \$130,000 or more in the accounts receivable balance, when combined with error in other accounts, might result in material misstatement of the financial statements, the tolerable error for the balance was \$130,000.
4. *Expectation of error.* Because Short Circuit, Inc. had only moderately effective internal accounting controls over the processing of accounts receivable transactions, Jones believed that some errors might have existed in the accounts receivable balance. However, Jones did not expect any errors to exist in the items to be examined 100 percent and expected the total error in the population to be no more than \$35,000.

Jones considered these factors and, using his experience and professional judgment, decided to use a sample size of 110 customer balances. He also decided to divide the sample between the two groups in a way that was approximately proportional to the recorded amounts of the accounts in the groups. Accordingly, he selected 73 of the 110 customer balances from the first group (balances with recorded amounts equal to or greater than \$3,000) and the remaining 37 customer balances from the second group (balances with recorded amounts under \$3,000).

PPC
53-584

Bill South
Surveillance Unit
For year ended 12/31/95

2/7/97
RH
57.97

RESTORATIVE

Restorative charges were mounted
in Cooper & Lyland 1904 papers,
& the auditor asked to have a
copy of the now 1995 Annual
Entry (WP 54-7). On WP 54-7
the amounts for all states are
shown.

CONCLUSION: RESTORATIVE IS
STILL AN ONGOING PART OF
BELL SOUTH OPERATIONS. FLA
RESTORATIVE BALANCE WAS

\$263,990,255 AS OF 1995. WP 54-8



5/10/95

BST Draft

RESTROCTure
IA 9

BELLSOUTH TELECOMMUNICATIONS, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS
(Dollars in Millions)

Management's Discussion and Analysis of Results of Operations (MD&A)
should be read in conjunction with MD&A in BellSouth
Telecommunications, Inc.'s (BellSouth Telecommunications)
latest annual report on Form 10-K.

BellSouth Telecommunications is a wholly-owned subsidiary of BellSouth Corporation (BellSouth) and is headquartered in Atlanta, Georgia. BellSouth Telecommunications serves, in the aggregate, approximately two-thirds of the population and one-half of the territory within Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee. BellSouth Telecommunications primarily provides local exchange and toll communications services within court-defined geographic areas, called Local Access and Transport Areas (LATAs), and provides network access services to enable interLATA communications using the long-distance facilities of interexchange carriers. Through subsidiaries, other telecommunications services and products are provided both inside and outside the nine-state BellSouth Telecommunications region.

Approximately 86% and 85% of BellSouth Telecommunications' Total Operating Revenues for the three-month periods ended March 31, 1995 and 1994, respectively, were from wireline services. Charges for local, access and toll services for the three months ended March 31, 1995 accounted for approximately 58%, 33% and 9%, respectively, of the wireline revenues discussed above. The remainder of BellSouth Telecommunications' Total Operating Revenues was derived principally from directory publishing fees, customer premises equipment sales and other nonregulated services.

RESULTS OF OPERATIONS

	For the Three Months Ended March 31,			
	1995	1994	Δ	% Δ
Net Income	\$ 532.4	\$ 496.1	\$ 36.3	7.3%

Net Income increased \$36.3 (7.3%) for the three-month period ended March 31, 1995 when compared to the same prior year period. The increase for the period was attributable to continued growth in key business volumes, partially offset by the impact of rate reductions since March 31, 1994, and cost containment measures, including expense savings attributable to the restructuring plan begun in 1993.

For the first quarter of 1995, total operating expenses declined by 1.4% compared to the same period last year.

Volumes of Business

The total number of access lines in service since March 31, 1994 increased by approximately 901,800 (4.6%) to 20,514,500, compared to a 3.9% rate of increase for the same prior year period. Business and residence access lines increased by 7.7% and 3.4%, respectively, compared to growth rates of 6.2% and 3.1% in 1994. The number of second residence lines, included in total residence lines, increased by 212,000 (23.9%) to 1,100,500 and accounted for approximately 44.4% and 23.5% of the overall increase in residence access lines and total access lines, respectively, since March 31, 1994. The growth in all categories of access lines was primarily attributable to continued economic improvement in the Southeast.

$$\Delta \text{ in 2nd lines} = 212,000$$

$$\Delta \text{ in total residence} = 14,357.8 - 13,880.2 \approx 44.4\%$$

$$\Delta \text{ in total access lines} = 901,800 \approx 23.5\%$$

Access minutes of use represent the volume of traffic carried by interexchange carriers between LATAs, both interstate and intrastate, using BellSouth Telecommunications' local facilities. Total access minutes of use increased by 1,604.0 million (8.9%) for the three-month period ended March 31, 1995 compared to an increase of 8.7% for the same period last year. The increase in access minutes of use was partially attributable to access line growth, promotions by the interexchange carriers and intraLATA toll competition, which has the effect of increasing access minutes of use while reducing toll messages carried over BellSouth Telecommunications' facilities. The growth rate in total minutes of use continues to be negatively impacted by competition and the migration of interexchange carriers to categories of service (e.g., special access) that have a fixed charge as opposed to a volume-driven charge and to high capacity services.

Toll messages are comprised of Message Telecommunications Service and Wide Area Telecommunications Service. For the three-month period ended March 31, 1995, toll messages decreased by 16.6 million (4.3%) compared to an increase of 5.3% for the corresponding period in 1994. The decrease in 1995 was attributable to the expansion of local area calling plans in Florida, Kentucky, Mississippi and South Carolina. These plans and future implementation of other such plans in BellSouth Telecommunications' service region, coupled with competition in the intraLATA toll market, will adversely impact future toll message volumes. Local area calling plans and the effects of competition result in the transfer of calls from toll to local service and access categories, respectively, but the corresponding revenues are not generally shifted at commensurate rates.

Operating Revenues

Total Operating Revenues increased \$34.8 (1.0%) for the three-month period ended March 31, 1995 when compared to the corresponding 1994 period. The components of Total Operating Revenues were as follows:

	For the Three Months Ended March 31,			
	1995	1994	\$Δ	%Δ
Local Service	\$1,768.3	\$1,679.7	\$88.6	5.3%
Interstate Access	795.1	802.4	(\$7.3)	(0.9%)
Intrastate Access	226.1	230.1	(\$4.0)	(1.7%)
Toll	280.9	300.2	(\$19.3)	(6.4%)
Other	490.2	513.4	(\$23.2)	(4.5%)
Total Operating Revenues	\$3,560.6	\$3,525.8	\$34.8	1.0%

Local Service revenues increased \$88.6 (5.3%) for the three-month period ended March 31, 1995 as compared to the same 1994 period due primarily to 4.6% growth in access lines in service. The increase for the period was partially offset by approximately \$15 of net rate reductions since March 31, 1994, principally in Alabama.

Interstate Access revenues decreased \$7.3 (0.9%) for the three-month period ended March 31, 1995 as compared to the same prior year period. The decrease for the period was attributable to rate reductions of approximately \$38 since March 31, 1994, including \$35 of revenue deferrals under the Federal Communications Commission's (FCC) price cap plan. The decrease was partially offset by 7.7% growth in minutes of use and a \$12 increase in end-user charges attributable to growth in the number of access lines in service.

Intrastate Access revenues decreased \$4.0⁽⁶⁾ (1.7%)⁽⁶⁾ for the three-month period ended March 31, 1995 from the comparable 1994 period. The decrease was due to rate reductions of approximately \$28^{27A-6.1 4/9} since March 31, 1994, primarily in Florida and, to a lesser extent, in North Carolina and South Carolina. The decrease was partially offset by 13.1%^{27A-5.1} growth in minutes of use.

Toll revenues decreased \$19.3⁽²⁾ (6.4%)⁽⁷⁾ for the three-month period ended March 31, 1995 when compared to the same prior year period. The decrease was primarily attributable to net rate reductions of approximately \$10^{27A-6.1 3/4} since March 31, 1994 and a 4.3%^{27A-5} decrease in toll messages. The decrease was partially offset by the effect of an independent company settlement Δ in first quarter 1994, which reduced revenues by approximately \$5^{27A-5} for that period.

Other revenues are principally comprised of revenues from publishing rights fees, customer premises equipment (CPE) sales and maintenance services, billing and collection services and other nonregulated services (primarily inside wire services).

Other revenues decreased \$23.2⁽⁶⁾ (4.5%)⁽⁸⁾ for the three-month period ended March 31, 1995 when compared to the corresponding 1994 period. Of such decrease, approximately \$33^{27A-6} was attributable to the sale in April 1994 of the out-of-region CPE sales and service operations and approximately \$6^{27A-6} was due to reduced demand for billing and collection services. The decrease for the period was partially offset by increases of \$11^{27A-6} due to higher demand for inside wire and voice messaging services and \$7^{27A-6} in directory publishing fees.

Operating Expenses

Total Operating Expenses decreased \$36.8⁽³⁾ (1.4%)⁽⁴⁾ for the three-month period ended March 31, 1995 compared to the same period in 1994. The components of Total Operating Expenses were as follows:

	For the Three Months Ended March 31,			
	1995	1994	\$ Δ	% Δ
Depreciation and Amortization	\$ 746.4 ^{27A-1}	\$ 728.9 ^{27A-1}	\$ 17.5 ⁽⁶⁾	2.4% ⁽⁶⁾
Other Operating Expenses:				
Cost of Services and Products	1,287.3	1,315.7		
Selling, General and Administrative	536.0	561.9		
	<u>1,823.3</u>	<u>1,877.6</u>	\$ (54.3) ⁽³⁾	(2.9)% ⁽³⁾
Total Operating Expenses	<u>\$2,569.7^{27A-1}</u>	<u>\$2,606.5^{27A-1}</u>	\$ (36.8) ⁽³⁾	(1.4)% ⁽⁴⁾

Depreciation and Amortization increased \$17.5⁽⁶⁾ (2.4%)⁽⁶⁾ for the three-month period ended March 31, 1995 compared to the same period in 1994. The increase was due primarily to higher levels of property, plant and equipment since March 31, 1994 resulting from continued growth in the customer base and modernization of the network.

Other Operating Expenses are comprised of Cost of Services and Products and Selling, General and Administrative. Cost of Services and Products includes employee and employee-related expenses associated with network repair and maintenance, material and supplies expense, cost of tangible goods sold and other expenses associated with providing services. Selling, General and Administrative includes expenses related to sales activities such as salaries, commissions, benefits, travel, marketing and advertising expenses and administrative expenses.

Other Operating Expenses decreased \$54.3 (2.9%) for the three-month period ended March 31, 1995 when compared to the corresponding 1994 period. The decrease for the period was due primarily to a decrease of \$37 in labor costs, including expenses for employee benefits, in the wireline business. Such decrease reflects employee reductions since March 31, 1994 attributable to the restructuring plan begun in 1993, partially offset by annual compensation increases for management and represented employees. Also contributing were decreases of approximately \$34 at the CPE business, primarily attributable to the sale in April 1994 of the out-of-region CPE sales and service operations, and \$18 due to reduced levels of license fees for software used in the operation of network switching equipment. The decrease for the period was partially offset by increases of \$17 and \$15 for materials and contract services, respectively, resulting from network service activities necessitated primarily by volume growth.

Other Income Statement Items

The other income statement components were as follows:

	For the Three Months Ended March 31,			
	1995	1994	\$	%
Interest Expense	\$140.4	\$135.5	4.9	3.6
Other Income, net	4.7	4.0	.7	17.5
Provision for Income Taxes	322.8	291.7	31.1	10.7

Interest Expense increased \$4.9 (3.6%) for the three-month period ended March 31, 1995 compared to the same period last year. The increase was primarily attributable to higher average levels of short-term borrowings at higher average interest rates.

Provision for Income Taxes increased \$31.1 (10.7%) for the three-month period ended March 31, 1995 over the comparable 1994 period. BellSouth Telecommunications' effective tax rates were 37.8% and 37.0% for the three months ended March 31, 1995 and 1994, respectively.

$$\frac{\text{Taxes}}{\text{ITI}} = \frac{322.8}{852.2} \approx 37.8\%$$

RESTRUCTURING OF TELEPHONE OPERATIONS

In the fourth quarter of 1993, BellSouth Telecommunications recognized a \$1,136.4 restructuring charge in connection with a plan to redesign, consolidate and streamline the fundamental processes and work activities in its telephone operations. The restructuring is being undertaken in response to an increasingly competitive business environment. Upon completion, restructuring of the telephone operations is expected to improve overall responsiveness to customer needs and reduce costs.

At March 31, 1995, the remaining liability associated with the 1993 restructuring plan was \$504.1, all of which was classified as current. Since inception of the restructuring plan, total employee reductions were approximately 5,400, including 3,900 since March 31, 1994. As a result of this reduction of 3,900 employees, operating expenses for the three months ended March 31, 1995 were reduced by approximately \$500.

$$\begin{array}{r} 3,900 \\ \times 60 \text{ Kpts} \\ \hline 232,000 \text{ Kpts} \\ + 4 \\ \hline 55,500 \text{ Kpts} \end{array}$$

Estimating process consistent w/ prior years and prior quarters.

$$\begin{array}{r} 614.7 \\ - 110.6 \\ \hline 504.1 \end{array}$$

12/2/94
10/1/94
3/31/95

$$\begin{array}{r} \text{Total } 5,400 \\ \text{Less } 92 < 1,300 \\ \text{Less } 1,900 < 2,000 \\ \hline 3,900 \end{array}$$

54-4

A summary of employee reductions and expenditures through March 31, 1995 under the 1993 restructuring plan is as follows:

	Year 1993	Year 1994	First Quarter 1995	Total
Employee Reductions	300	3,900	200	5,400
Expenditures By Component:				
Consolidation and Elimination of Operations	\$ 14.7	\$164.6	\$ 28.3	\$207.6
Systems	—	170.3	43.3	213.6
Employee Separation	38.3	133.8	39.0	211.1
Total	\$ 53.0	\$468.7	\$110.6	\$632.3
Expenditures By Type:				
Cash	\$53.0	\$390.2	\$ 93.9	\$537.1
Non-cash	—	78.5	16.7	95.2
Total	\$53.0	\$468.7	\$110.6	\$632.3
Capital Expenditures (not included in above expenditures)	\$—	\$203.6	\$ 29.5	\$233.1

BellSouth Telecommunications expects to substantially complete the 1993 restructuring plan activities in 1995. In connection with the plan, total employee reductions in 1995 are projected to be approximately 5,000, including the reduction of 200 which occurred in first quarter.

In addition to executing the existing restructuring plan, BellSouth Telecommunications is continuing to enhance customer service and productivity and to further improve its cost structure and competitiveness. As a result of these efforts, additional changes to fundamental business processes and work activities, as well as further employee reductions, are expected.

REGULATORY ENVIRONMENT

Federal Regulation

In March, the FCC adopted an interim price cap regulation plan which becomes effective on August 1, 1995. The interim plan establishes three productivity factor options, which are offsets to the inflation-based increase in rates that local exchange carriers (LEC) are permitted to make each year. Similar to the existing plan, two of the productivity options in the interim plan, 4.0% and 4.7%, provide defined earnings limitations with a sharing mechanism. A third option in the interim plan, 5.3%, removes both earnings limitations and sharing requirements.

In May, the 1995 annual access tariff was filed with the FCC with proposed access charges scheduled to become effective on August 1, 1995. [^] BellSouth Telecommunications selected a 5.3% productivity factor, which, together with other adjustments, would decrease interstate access revenues by approximately \$220 annually based on 1994 access volume levels.

The FCC is expected to further consider the interim rules as well as other issues related to competition and streamlined regulation. A final order is expected to be issued in 1996.

State Regulation

South Carolina. In March, BellSouth Telecommunications filed with the South Carolina Public Service Commission a proposed price regulation plan. Under the proposed plan, the regulatory focus would shift from the company's earnings to rates that customers pay for services. The proposal includes provisions that basic local exchange residence and business service flat rates, as well as rates for switched access services, will not increase for three years. The rates for non-basic services would be set by BellSouth Telecommunications based on market considerations, with defined limitations on price increases. The South Carolina Commission has scheduled hearings in August 1995 on the proposed plan and, in addition, has indicated that it will review BellSouth Telecommunications' earnings.

North Carolina. In April, a law was enacted which, effective July 1, 1996, authorizes the North Carolina Utilities Commission to permit local exchange and exchange access competition in BellSouth Telecommunications' service areas; however, such competition may be permitted prior to July 1, 1996 in the territory of a LEC for which [^] the North Carolina Commission approves a price regulation plan.

The law, among other provisions, allows BellSouth Telecommunications to elect to operate under a price regulation plan, which must be approved by the North Carolina Commission; requires that basic local exchange and toll switched access services be tariffed; and authorizes the North Carolina Commission to adopt rules for interconnection, unbundling and resale. BellSouth Telecommunications expects to file a price regulation plan for approval by the North Carolina Commission early in the third quarter of 1995.

Georgia. In April, a law was enacted which, effective July 1, 1995, authorizes the Georgia Public Service Commission to permit qualified service providers to compete with BellSouth Telecommunications in the local exchange telecommunications market and allows BellSouth Telecommunications to elect alternative regulation. Following implementation of alternative regulation, basic residence and single-line business rates will be capped for five years, after which an inflation-based formula will be used to change rates. Rates for intrastate switched access services will be no higher than the rates charged for interstate switched access services. In addition, the Georgia Commission will be authorized to establish rules for the resale and unbundling of services. BellSouth Telecommunications expects to file an election for alternative regulation with the Georgia Commission early in the third quarter of 1995.

Other States. In April, hearings before the Kentucky Public Service Commission were concluded with respect to BellSouth Telecommunications' proposed price regulation plan, and an order is pending. The Kentucky Commission has also opened a docket to consider local exchange competition. In addition, hearings before the Mississippi Public Service Commission regarding BellSouth Telecommunications' proposed price regulation plan in that state are expected to be completed in June. Various price regulation proposals are also currently being considered by either state regulatory commissions or legislative bodies in Alabama, Florida, Louisiana and Tennessee. The outcome of these proceedings cannot be predicted with certainty.

PBC

5-16

1993 Restructuring Accrual Allocation

Sheet 1

ACCOUNT	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST
4120.6000	44,041,000	109,652,000	79,482,000	23,888,000	42,012,000	29,721,000	43,427,000	29,228,000	49,365,000	450,816,000
4360.8000	55,687,000	138,648,000	100,500,000	30,205,000	53,122,000	37,580,000	54,910,000	36,957,000	62,419,000	570,028,000
7360.8000	99,727,000	248,301,000	179,982,000	54,093,000	95,134,000	67,301,000	98,337,000	66,184,000	111,783,000	1,020,842,000

1994 Reversal of 1993 Accrual Allocation

ACCOUNT	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST
4120.6000	59,357,000	140,624,000	96,307,000	31,760,000	54,115,000	41,685,000	55,287,000	40,536,000	60,022,000	579,693,000
7360.8000	-40,372,000	-107,683,000	-83,679,000	-22,335,000	-41,021,000	-25,615,000	-43,032,000	-25,650,000	-51,764,000	-441,151,000

1995 Reversal of 1993 Accrual Allocation

ACCOUNT	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST
7360.8000	-59,357,000	-140,624,000	-96,307,000	-31,760,000	-54,115,000	-41,685,000	-55,287,000	-40,536,000	-60,022,000	-579,693,000

1995 Restructuring Accrual Allocation

ACCOUNT	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST
4120.6000 Rest. 2	38,266,082	115,799,013	78,222,725	22,843,234	41,872,221	26,925,897	44,439,842	26,313,935	53,282,002	447,964,950
4360.8000	45,397,643	136,034,381	92,063,672	26,900,350	49,731,295	32,026,742	52,373,765	31,339,700	62,626,551	528,494,100
7360.8000 Rest. 2	83,663,725	251,833,394	170,286,397	49,743,584	91,603,515	58,952,639	96,813,608	57,653,635	115,908,552	976,459,050
95 Apportion. Factor	0.0859	0.2574	0.1742	0.0509	0.0941	0.0606	0.0991	0.0593	0.1185	1.0000

Net 1995 Restructuring Activity

ACCOUNT	AL	FL	GA	KY	LA	MS	NC	SC	TN	BST
4120.6000	38,266,082	115,799,013	78,222,725	22,843,234	41,872,221	26,925,897	44,439,842	26,313,935	53,282,002	447,964,950
4360.8000	45,397,643	136,034,381	92,063,672	26,900,350	49,731,295	32,026,742	52,373,765	31,339,700	62,626,551	528,494,100
7360.8000	24,306,725	111,209,394	73,979,397	17,983,584	37,488,515	17,267,639	41,526,608	17,117,635	55,886,552	396,766,050

SID
#2

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44.2
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44.5

Rest. 1

1995 RESTRUCTURING BALANCES BY STATE							
	<i>Rest. 1</i>	<i>AA. 4 + B. 1</i>	<i>AA. 6</i>	<i>Rest. 1</i>	<i>AA. 4 + App Factor</i>	<i>Rest. 1</i>	
	12/94 Balance	95	95	12/95 Balance	95	95	12/95 Balance
	4120.6000	Restructuring	Reversal	7360.8000	Restructuring	Reversal	4120.6000
				(c-b-d)			
AL	59,357,000	88,099,302	4,435,577	24,306,725	42,701,659	4,435,577	38,266,082
FL	140,624,000	263,990,225	12,156,831	111,209,394	127,955,844	12,156,831	115,799,013
GA	96,307,000	178,660,051	8,373,654	73,979,397	86,596,379	8,373,654	78,222,725
KY	31,760,000	52,203,195	2,459,611	17,983,584	25,302,846	2,459,611	22,843,234
LA	54,115,000	96,509,247	4,905,732	37,488,515	46,777,952	4,905,732	41,872,221
MS	41,685,000	62,151,545	3,198,905	17,267,639	30,124,802	3,198,905	26,925,897
NC	55,287,000	101,637,262	4,823,655	41,526,608	49,263,497	4,823,655	44,439,842
SC	40,536,000	60,818,261	3,164,626	17,117,635	29,478,561	3,164,626	26,313,935
TN	60,022,000	121,533,961	5,625,409	55,886,552	58,907,411	5,625,409	53,282,002
BST	579,693,000	1,025,603,050	49,144,000	396,766,050	497,108,950	49,144,000	447,964,950
			(D →			← D	
	<i>AA. 5</i>						
	1995 Expense	HQ	Total	% Incurred			
	Incurred	Prorated	Incurred				
AL	68,290,000	239,146	68,529,146	0.0903			
FL	187,105,000	716,602	187,821,602	0.2474			
GA	128,887,000	484,973	129,371,973	0.1704			
KY	37,859,000	141,706	38,000,706	0.0500			
LA	75,531,000	261,974	75,792,974	0.0998			
MS	49,254,000	168,710	49,422,710	0.0651			
NC	74,249,000	275,894	74,524,894	0.0982			
SC	48,728,000	165,091	48,893,091	0.0644			
TN	86,582,000	329,904	86,911,904	0.1145			
HQ	2,784,000			0.0000			
BST	759,269,000	2,784,000	759,269,000	1.0000			
			7				
	1995						
	Apportionment Factors						
AL	0.0859						
FL	0.2574						
GA	0.1742						
KY	0.0509						
LA	0.0941						
MS	0.0606						
NC	0.0991						
SC	0.0593						
TN	0.1185						
BST	1						

PBC

*Summary
Act. Mail*

RESTRUCTURING CHARGE

Account	Allocator R/MR	AST \$ (000)	AL (000)	XY (000)	LA (000)	MS (000)	TN (000)	FL (000)	GA (000)	NC (000)	SC (000)
7360	DA/MR	1,020,843	99,727	54,093	95,134	67,301	111,783	248,301	179,982	98,337	66,184
1120	DA/MR	450,816	44,041	23,888	42,012	29,721	49,345	109,652	79,482	43,427	29,228
7250	DA/MR	570,027	53,687	30,203	53,122	37,380	62,419	138,648	100,500	54,910	36,957
7250	AT/MR	395,288	38,616	20,946	36,838	26,060	43,284	96,146	69,692	38,078	25,623
4100	AT/MR	174,564	17,053	9,250	16,260	11,303	19,113	42,439	30,777	16,316	11,318
4340	AT/MR	220,724	21,563	11,696	20,570	14,352	24,169	53,687	38,913	21,262	14,310
Total		0	(0)	0	(0)	(0)	0	(0)	(0)	0	0
Prorate Factor		1	0.097691	0.052989	0.093192	0.065927	0.109501	0.243231	0.176307	0.096329	0.064833

(180)

5-4-9

44.1

At.3

BST State Area Financial Statements
Restructuring reclasses
December 31, 1994

	1994 Actual	1994 Allocator	1994 with HQ allocated	1994 Non Restructure	With HQ Allocated Less Non
Alabama	40821	0.0865	41,405	1,033	40,372
Florida	109055	0.2645	110,841	3,159	107,683
Georgia	84578	0.1733	85,748	2,070	83,679
Headquart	6753	0.0000	0	0	0
Kentucky	22593	0.0498	22,929	595	22,335
Louisiana	41516	0.0953	42,160	1,138	41,021
Mississipp	25920	0.0588	26,317	702	25,615
North Caro	43533	0.0966	44,185	1,154	43,032
South Car	25967	0.0610	26,379	728	25,650
Tennessee	52357	0.1142	53,128	1,364	51,764
Total	453093	1.0000	453,093	11,942	441,151
			441,151		
			11,942		

Rest. 1

30

5A-11

Restructure

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
Citizens' First Set of Post-Settlement
Interrogatories
June 5, 1996
Item No. 18
Page 1 of 4

REQUEST: As it relates to the accrual recorded by BellSouth Telecommunications, Inc. (Headquarters) at December 31, 1993 for projected re-engineering costs, identify or list the major categories of expense. a. State the amount accrued for each expense/category identified above at December 31, 1993. b. For each category, identify the reduction or increase to the accrual during 1995. c. For each reduction, identify the dollar amount charged or allocated to the Company during 1995. d. For each charge or allocation to the Company by month, identify the basis and specifics of the charge, the account number charged and the dollar amount.

RESPONSE: a. The Company took a restructuring charge of \$1,136.4 million against 4th quarter 1993 earnings representing costs that were expected to be incurred from October 1993 through December 1996. The restructuring charge consisted of the following components:

Separations	\$368.2M
Consolidation and Elimination of Certain Operations	\$342.8M
Systems	\$425.4M

The restructuring charge was booked in accordance with GAAP for external reporting purposes and was reported as expense in Account 7360, Other Nonoperating Income. The Company only incurred costs of \$53.0M that impacted Part 32 accounts in 1993.

The FCC's RAO Letter 24, dated 3/24/94, required Companies reporting restructuring accruals for GAAP purposes to record those entries in 1994 as if they had been booked on MR books in 1993. The FCC pronouncement specified that the accrual would be charged to Account 7360; as expenses are incurred, the appropriate Part 32 accounts are expensed, and Account 7360 is



5-1-17

BellSouth Telecommunications, Inc.
FPSC Docket No. 920260-TL
Citizens' First Set of Post-Settlement
Interrogatories
June 5, 1996
Item No. 18
Page 2 of 4

credited. Furthermore, the Stipulation and Agreement between
BST and Florida Public Counsel provides on page 7, paragraph 9:

"The PARTIES agree that for regulatory purposes, the
expenses and any resulting savings that occur as a result of
the announced restructuring will be accounted for as the
expenses or charges occur."

In accordance with the FCC's RAO Letter 24, the Company made
the following entries in March 1994 business. The original
liability booked was derived by taking the \$1,136.4M less the
BBS portion of \$62.6M less the costs incurred during the 4th
quarter of 1993 of \$53.0M. As shown, the one-time charge was
handled as a prior period adjustment and debited to retained
earnings.

	(000)
DR 4550.2900 Retained Earnings	625,555
DR 4110.1000 Cur Def Tax - Fed	148,751
DR 4100.2000 Cur Def Tax - State	25,813
DR 4350.2100 Noncur Def Tax - Fed	188,086
DR 4350.2200 Noncur Def Tax - St	32,838
CR 4120.9000 Other Accrued Liab.	450,816
CR 4360.9900 Other Def Credits	570,027

b. The cost incurred by BST-Company for 1995 were:

Separations	251M
Consolidation & Elimination of Operations	231M
Systems	<u>244M</u>
Total	726M

The above incurred amounts were booked to operating accounts. A
corresponding amount was credited to Account 7360 and debited to
the liability accounts, reducing the accrual.



54-12

BellSouth Telecommunications, Inc.
 FPSC Docket No. 920260-TL
 Citizens' First Set of Post-Settlement
 Interrogatories
 June 5, 1996
 Item No. 18
 Page 3 of 4

An additional accrual of \$1,082 million was made for BST in the fourth quarter of 1995 related to work force reductions. This expense was booked in Account 7360 and was excluded from regulated operations. The accrual was made up of the following components:

Severance Benefits	\$561M
Curtailment Losses	\$381M
Severance Benefits after 1997	\$ 85M
Additional Curtailment	\$ 55M
Losses under 1993	
Restructuring	

c. The operating expenses allocated to BST-Florida for 1995 are:

	BST FLA	Regulated Intrastate
Separations	64.6M	46.8M
Consolidation & Elimination of Operations	59.5M	43.1M
Systems	62.8M	45.5M
Total	186.9M	135.4M

d. The costs allocated to BST-Florida for 1995 by account are on the attached page.



54-14

BellSouth Telecommunications, Inc.
 FPSC Docket No. 920260-TL
 Citizens' First Set of Post-Settlement
 Interrogatories
 June 5, 1996
 Item No. 18
 Page 4 of 4

<u>Account</u>	<u>(000)</u> <u>BSY-Florida</u>	<u>Regulated Intrastate</u>
8112	11.2	8.4
8113	120.2	116.2
8118	4.6	3.3
8121	2,504.0	1,813.6
8122	1,534.2	1,401.2
8123	498.1	360.8
8124	11,820.7	8,634.2
8211	38.0	26.1
8212	88.0	63.7
8220	0.8	.6
8232	30.8	22.2
8341	1.5	1.1
8362	.5	.4
8411	.3	.2
8421	1.0	.7
8422	.8	.6
8423	1.5	1.1
8512	186.1	134.8
8532	672.6	487.2
8533	1,160.1	840.3
8534	17,202.0	12,459.4
8535	11,455.3	8,297.1
8611	1,188.4	859.3
8612	2,116.1	1,532.7
8613	58.6	42.7
8621	1,181.2	855.5
8622	1,527.0	1,221.9
8623	5,918.3	4,285.2
8711	62.3	45.1
8712	64.6	46.8
8721	2,318.9	1,679.6
8722	645.2	470.2
8723	8,690.6	6,294.6
8724	73,845.5	57,110.8
8725	539.0	390.4
8726	204.5	148.2
8727	55.6	41.0
8728	33,327.8	24,139.4
7370	45.4	35.8
8705	742.1	537.6
8710	<u>1,340.5</u>	<u>870.9</u>
	138,912.3	135,380.8

INFORMATION PROVIDED BY: T. F. Lohman
 Senior Director
 675 West Peachtree Street
 Atlanta, Georgia 30375



2-1-17

Att 4

12/6/95

December 4, 1995

TO: Dan Retter

FROM: Karen McDaniel

Karen McDaniel

SUBJECT: Downsizing Accrual Entry

Please journalize the following entry in November 1995 business on Part 32 MR books in accordance with FCC Responsible Accounting Order Letter 24, to reflect accounting for work force reductions to occur in the years 1996 and beyond:

DR	7360.8000	Nonoperating Charges-Restructuring	\$1,025,603,050	Ret. 2
CR	4120.6000	Other Acc. Liabs. - Restructuring Accrual	\$497,108,950	Ret. 2
CR	4360.8000	Other Defrd. Credits - Restructuring Accrual	\$528,494,100	

In combination with the entry requested in my November 30, 1995 memo for true-up of the 1993 restructuring accrual (copy attached), this completes the accounting for the \$1.085B pre-tax charge announced in the 3rd Quarter Report 10Q. Please note that the numbers reported in the Report 10Q were rounded, and these booking numbers reflect the actual dollars for the accrual. Also, income tax entries will be needed in order to determine net income impacts.

Please call me (529-2661) if you have any questions or need additional information.

cc: Charlie Lathram
Sue Mills
Guy Cochran
Walter Reid
Tom Lohman
Gary Butler
Keith Tolbert
Gigi Demick
Greg Griffin
Susan Smith Creel
Amos Mitchim

Steve Schmoll
Jack Beals
Jim Barlow
Richard Sandefur
Mike Meeks
Stephanie Pulliam
John Mast
Virginia Chandler
John Yelvington
Betty Greaver
Sharon Spears



54-16

Sharon - Pls Fil

Randi - Please 1
entry 4
FACTS

January 10, 1996

Celeste - Please have
entries 1 &
COPS

TO: Dan Retter
FROM: Karen McDaniel *Karen McDaniel*
RE: Downsizing Entries for 1995 Business

*Curtailment
25.5mm
sev 23.7mm
\$49.2*

Please book the following in 1995 business related to the downsizing accrual we booked in November 1995 business in anticipation of 1996-2000 workforce reductions; some of the reductions planned for 1996 and included in that accrual actually occurred early, during 1995.

1. Book curtailments expense incurred on MR books as follows:

DR 6728.9000, Benefit Payments - OPRBS 25,460,000
CR 4310.4100, Accrued OPRB Liabilities 25,460,000

2. Reverse curtailments and severance expense incurred on MR books:

DR 4120.6000, Other Acci. Liab. - Restr. 49,144,000
CR 7360.8000, Nonop. Charges-Restr. 49,144,000

3. Reclass in FACTS remaining severance liability to SFAS 112 liability; remaining pension curtailments liability to pension liability; and remaining OPRB curtailments liability to OPRB liability, as follows:

DR CTB 229600 Current Restructuring Liability 447,964,950
DR CTB 239600 Noncurrent Restructuring Liab. 528,494,100
CR CTB 239990 SFAS 112 Severance Liab. 620,894,050
CR CTB 239100 Pension Liability 2,491,000
CR CTB 239150 OPRB Liability 353,074,000

Please let me know if you have any questions or need further information.



34-17

*moved
into
OPRB/
Pension*

Randi

*booked in
11/95
Actual
incurred*

27

AL	8.59%	2,187,014.00✓
FL	25.74%	6,553,404.00✓
GA	17.42%	4,435,132.00✓
KY	5.09%	1,295,914.00✓
LA	9.41%	2,395,786.00✓
MS	6.06%	1,542,876.00✓
NC	9.91%	2,523,086.00✓
SC	5.93%	1,509,778.00✓
TN	11.85%	3,017,010.00✓
CO	100.00%	25,460,000.00

~~Debit~~ 6728.9000
FC 561588
EXTC 744
RC OXN
RJ status (above).
Amount ~~to~~ \$25,460,000

Credit 4310.400
FC ~~80A~~ 5DA6
EXTC 745
RC OXN
RJ HQ
AMOUNT \$25,460,000✓

BC

34-12

December 4, 1995

TO: Dan Retter

FROM: Karen McDaniel

SUBJECT: Downsizing Accrual Entry

Please journalize the following entry in November 1995 business on Part 32 MR books in accordance with FCC Responsible Accounting Order Letter 24, to reflect accounting for work force reductions to occur in the years 1996 and beyond:

DR 7360.8000 Nonoperating Charges-Restructuring \$1,025,603,050
CR 4120.6000 Other Acc. Liabs. - Restructuring Accrual \$497,108,950
CR 4360.8000 Other Defrd. Credits - Restructuring Accrual \$528,494,100

In combination with the entry requested in my November 30, 1995 memo for true-up of the 1993 restructuring accrual (copy attached), this completes the accounting for the \$1.085B pre-tax charge announced in the 3rd Quarter Report 10Q. Please note that the numbers reported in the Report 10Q were rounded, and these booking numbers reflect the actual dollars for the accrual. Also, income tax entries will be needed in order to determine net income impacts.

Please call me (529-2661) if you have any questions or need additional information.

cc: Charlie Lathram
Sue Mills
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Gigi Demick
Greg Griffin
Susan Smith Creel
Amos Mitchim

Steve Schmoll
Jack Beals
Jim Barlow
Richard Sandefur
Mike Meeks
Stephanie Pulliam
John Mast
Virginia Chandler
John Yelvington
Betty Greaver
Sharon Spears

Note: This worksheet and following pages details the actual accrual booked in November, 1995:

The accrual is consistent with the disclosures made in the 3rd quarter 10-Q at w/p 75-0

PBC

31-17

November 30, 1995

TO: Dan Retter

FROM: Karen McDaniel

Karen McDaniel

SUBJECT: Restructuring Curtailments True-up Entry

Please journalize the following entry in November 1995 business for the true-up of pension and OPRB curtailments related to the 1993 restructuring accrual. This entry reflects 1995 activity; \$10,000,000 of the entry will be reversed against the restructure reserve, and the remainder will impact 1995 expense. Please note that this entry includes the \$10,000,000 quarterly entry anticipated for fourth quarter 1995, and there will be no need to book another curtailments entry in December business.

Business Plan **BPZREST**

DR	6728.9000 Benefit Payments - OPRBs	93,224,000	
DR	4310.1000 Accrued Pension Liabilities	26,972,000	
CR	6728.9000 Benefit Payments - Pensions		26,972,000
CR	4310.4100 Accrued OPRB Liabilities		93,224,000

Please call me (529-2661) if you have any questions or need additional information.

cc: Charlie Lathram
Guy Cochran
Greg Griffin
Jim Barlow
Richard Sandefur
Mike Meeks



54-20

December 4, 1995

TO: Dan Retter

FROM: Karen McDaniel

Karen McDaniel

SUBJECT: 1993 Restructuring Entry

In November 1995 business, please move the balance you are currently showing in FACTS for BBS restructuring (\$24,247,888) from BBS to BST's Part 32 MR books. As we discussed, in FACTS for the BBS entity you will debit the appropriate liability account and credit the appropriate expense account, and on BST's Part 32 books you will debit Account 7360.8000 (Nonoperating Charges - Restructuring) and credit Account 4120.6000 (Other Accrued Liabilities - Restructuring Accrual).

This entry should result in no change in the external BST consolidated financial statements; it will merely move the liability balance from BBS's books to BST's. The liability will be reversed from BST's books as the remainder of the restructure spending occurs in 1995.

Please call me (529-2661) if you have any questions or need additional information.



31-21

**BellSouth Telecommunications
Downsizing Accrual
Summary of Report 10Q Information**

**Fourth Quarter 1995 Charge
(\$ Millions)**

	<u>1996</u>	<u>1997</u>	<u>Other</u>	<u>Totals</u>
SFAS 112 Charge for 1996-1997 Reductions	\$300	\$265		\$565
Curtailments for 1996-1997 Reductions	<u>200</u>	<u>180</u>		380
SFAS 112 Charge for 1998-2000 Reductions			85	85
True-up of 1993 Curtailments Charge			<u>55</u>	<u>55</u>
Total 4th Quarter 1995 Charge	<u>\$500</u>	<u>\$445</u>	<u>\$140</u>	<u>\$1,085</u>

Headcount Reductions

	<u>1996</u>	<u>1997</u>	<u>Totals</u>
Jobs to be Eliminated	7,700	6,600	14,300
Less: Normal Attrition Applied	<u>0</u>	<u>(1,100)</u>	<u>(1,100)</u>
Employees to be Separated	<u>7,700</u>	<u>5,500</u>	<u>13,200</u>
Jobs to be Eliminated	7,700	6,600	14,300
New Hires (Replace Non-relocating Employees)	<u>(700)</u>	<u>(2,300)</u>	<u>(3,000)</u>
Net Headcount Reductions	<u>7,000</u>	<u>4,300</u>	<u>11,300</u>

Estimated Future Savings

Gross Annual Savings	\$560
Less: Annual Cost of Outsourcing	<u>(60)</u>
Net Annual Savings	<u>\$500</u>

SUMMARY.WK4

12/04/95



54-22

**BellSouth Telecommunications
Downsizing Accrual
November 1995**

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998-2000</u>	<u>Totals</u>
Severance:					
Telops Only (w/o Operator Services)		273,254,850	250,965,050		524,219,900
Operator Services		18,929,600	8,165,300		27,094,900
Future Telops				84,900,000	84,900,000
Total Severance		292,184,450	259,130,350	84,900,000	636,214,800
Health Benefits:					
Telops with Operator Services		4,747,500	3,615,750		8,363,250
Curtailments Losses:					
Telops with Operator Services		200,177,000	180,848,000		381,025,000
Total Accrual for 1996 Forward		\$497,108,950	\$443,594,100	\$84,900,000	\$1,025,603,050
True-up of 1993 Restructuring Curtailments for 1995 Headcount Reductions	56,252,000				<u>56,252,000</u>
Grand Total	<u>\$56,252,000</u>	<u>\$497,108,950</u>	<u>\$443,594,100</u>	<u>\$84,900,000</u>	<u>\$1,081,855,050</u>



SUMMARY1.WK4

12/04/95

Downsizing Accrual Entry (Restructuring)
Nov-95

611310	SG&A RESTRUCTURING EXP	\$1,025,603,050	
229600	CURRENT RESTRUCTURING LIABILITY		\$497,108,950
239600	LONG TERM RESTRUCTURING LIABILITY		\$528,494,100

TAX ENTRY TO ESTABLISH RESTRUCTURING ACCRUAL: CURRENT PORTION

250220	NET CUR DEF NON PR TAX STATE	\$28,283,014	
250120	NET CUR DEF NONOPR TAX FED	\$164,089,078	
650470	DEF NONOPR STATE TAX		\$28,283,014
650170	DEF NONOPR FED TAX		\$164,089,078

TAX ENTRY TO ESTABLISH RESTRUCTURING ACCRUAL: NONCURRENT PORTION

250230	NONCURRENT DEF TAX STATE	\$30,068,672	
250130	NONCURRENT DEF TAX FED	\$174,448,900	
650470	DEF NONOP STATE TAX		\$30,068,672
650170	DEF NONOP FED TAX		\$174,448,900

ENTRY MADE BY DS Corp.

12-12-95

BellSouth Telecommunications
Surveillance Audit
1995

RH 5.7.9

MEB 3/6/9

WP 55 concerns the Discontinuance of SFAS 71.

WP 9-2 page 27B Discusses this from an Internal

Audit. WP 12-1 Shows the effects of SFAS 71,

Part 64 And FASB 101.

The total effect of Discontinuance of SFAS 71
for Florida for 1995 is an Additional Expense
of \$450,106,647.

The Surveillance Report did not include SFAS 101
entries and therefore there is no impact shown on
the Surveillance Report.



BellSouth Telecommunications, Inc.
 FPSC Audit of 1995 Earnings
 Request No. MEB-6
 Date: February 20, 1997
 Page 1 of 2

REQUEST:

1. The "Implementation Plan" for "Discontinuance of Statement of Financial Accounting Standards No. 71" by BST March 22, 1995 reports on the last line of page 1, "regulatory reports will be referred to as "MR" and external (GAAP) reporting will be referred to as "FR". The Telephone Earnings Surveillance Report was reported to FPSC on the FR-Regulated Basis. Please explain.
2. What is the total effect of Discontinuance of SFAS 71 for 1995?
3. If the Surveillance Report was based on Regulated Books, why are there adjustments to Regulated & Nonregulated? Please list, detail and explain.

RESPONSE:

1. The Implementation Plan reference to regulatory reports as MR is for Federal Regulatory Reports (FCC). MR books are the Part 32 accounting required by the FCC. For external reporting, we bring the books to a GAAP basis with "offbook" (FR) adjustments. Since at least 1981, there have been two types of offbook adjustments: (1) GAAP adjustments, reflecting differences between MR and GAAP accounting, and (2) JD adjustments, which are adjustments made to the company's books as a result of state regulatory requirements (mostly depreciation rate differences). Effective 7/1/95, there is a third category of FR adjustments which are labeled SFAS 101, representing the adjustments needed to reflect discontinuance of SFAS 71 for external reporting purposes. All three categories are included in the "Balance to Regulated Accounts" schedule (RKY-2) in the column "Offbook Adjustments" to get from MR to FR Basis (column 3). For Surveillance Reporting, we subtract nonregulated amounts (Part 64 Adjustments) and we subtract the SFAS 101 amounts included in the "Offbook Adjustments" total to get to FR-Regulated. FR-Regulated is the same as the Total Company column on the Surveillance Report. From FR-Regulated, we subtract interstate to get intrastate amounts.

2. The total effect of Discontinuance of SFAS 71 for 1995 for Florida is additional expense of \$450,106,647, and a decrease to net assets of the same amount. (See FASB 101 column on the Balance to Regulated Accounts Report, Response to Item RKY-2.) Please note that none of the SFAS 101 entries are included in the Surveillance Report. Therefore, for regulatory reporting for 1995, there is no impact as a result of discontinuance of SFAS 71. W12-1

3. The Surveillance Report is based on FR Regulated amounts, which excludes SFAS 101 and nonregulated amounts. The FPSC requires us to make adjustments to the "Per Books" amounts for out-of-period amounts and for specific disallowances. Out-of-Period amounts refer to amounts booked in the previous year or the subsequent year that relate to operations for the year being reported. The disallowances are the result of rate cases in 1988 and prior. In addition, the Settlement & Agreement between the Company and the Florida Office of Public Counsel, approved by FPSC Order No. PSC-94-0172-FOF-TL (2/11/94), states as follows:

"Accordingly, unless otherwise modified herein, it is the OPC's and SOUTHERN BELL's intent that SOUTHERN BELL shall continue to record its operations for regulatory



BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. MEB-6
Date: February 20, 1997
Page 2 of 2

purposes and to make the reports required of it by the FPSC using the same format, standards and guidelines adopted by the FPSC in the Order and subsequently used by SOUTHERN BELL in filing its surveillance reports since October of 1988." [Page 13, paragraph 3.]

A complete copy of the Stipulation & Agreement was provided to Chris Holman at the visit to Coopers & Lybrand the week of October 21, 1996.



Bell South Telecommunications
Surveillance Audit
1995

MEB 2/27/97
RH 5-7-97

[illegible]



July 11, 1995

TO: Keith Breeden
Donna Miller

FROM: Dan Retter

SUBJECT: Components of June 1995 Extraordinary Charge

Following are the components of BST extraordinary charge for June 1995:

	Pre-Tax	Net of Tax
Discontinuance of SFAS 71	4,723,851,511	2,717,664,443
Redemption of \$300 million 8 1/2% Debenture Due 2029	25,777,450	15,802,834
TOTAL	4,749,628,961	2,733,467,277

Please call me at 529-6263 if you need additional detail.

Discontinuance of SFAS 71 in June 1995 FL \$466,021,180
" " " " December 1995 \$450,106,646 Per 55.1 (2)
Redemption of \$300mill in June 1995 FL \$3,717,222



Sheet1

	CALL PREMIUM	DISCOUNT	7360.2000 EXPENSE	ADDITIONAL INTEREST	TOTAL	TOTAL TAXES	NET	
AL	1,331,838.00	779,243.37	276,329.94	(104,713.35)	205,083.75	2,487,781.71	933,171.00	1,554,610.71
	3,247,733.40	1,900,212.13	673,840.20	(255,347.16)	500,103.88	6,066,542.45	2,349,320.00	3,717,222.45
GA	2,418,243.00	1,414,886.67	501,737.41	(190,129.97)	372,374.37	4,517,111.48	1,763,186.00	2,753,925.48
KY	729,633.60	426,900.38	151,384.49	(57,366.12)	112,353.00	1,362,905.35	545,747.00	817,158.35
LA	1,389,246.00	812,832.15	288,240.97	(109,226.95)	213,923.75	2,595,015.92	983,638.00	1,611,377.92
MS	898,504.20	525,704.66	186,421.78	(70,643.27)	138,356.62	1,678,343.99	639,446.00	1,038,897.99
NC	1,422,517.80	832,299.10	295,144.20	(111,842.88)	219,047.13	2,657,165.35	1,060,666.00	1,596,499.35
SC	858,994.80	502,588.16	178,224.37	(67,536.91)	132,272.75	1,604,543.17	620,251.00	984,292.17
TN	1,503,289.20	879,557.53	311,902.66	(118,193.39)	231,484.75	2,808,040.75	1,079,191.00	1,728,849.75
TOTAL	13,800,000.00	8,074,224.15	2,863,226.02	(1,085,000.00)	2,125,000.00	25,777,450.17	9,974,616.00	15,802,834.17
						25,777,450.17		15,802,834.17



Monthly Activity Summary
June, 1995

FR ADJUSTMENTS REPORT - FAS 101
MONTHLY ACTIVITY

FAS 101 ISSUE # SUMMARY

[illegible]

MEB 3/11/97
5.7.97
Rln

5.7.97

Pls

55-2



55

Page 55-3 thru Page 55-5

are proprietary pages.

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item Other - 8

PROPRIETARY

ISSUE:

Need to review documentation as to how the SFAS 71/SFAS 101 entries are removed from regulated results as presented on the Surveillance Report.

OPC POSITION:

The general ledger provided by the Company was on the MR basis. The workpapers included with the SR showing the ledger balances and the non regulated and interstate amounts use as a starting point the MR ledger balances. The SR is based on FR amounts which I presume also includes JD amounts. Need to see a complete reconciliation identifying all the FR and JD entries and then to show how these adjusted amounts are separated including a breakdown to non regulated if appropriate. For instance the intrastate earnings reserve of \$16 million is a charge against miscellaneous revenues but does not show on the MR ledger. When the \$30,450,000 refund was made in June, 1995 revenues were reduced on the MR ledger but Miscellaneous Revenues apparently were increased as an FR entry with a corresponding charge to the overearning reserve. Apparently all the SFAS 71 and 101 entries are being made as a FR basis entry. How are these then accounted for on the SR? What is needed is the transition from the MR basis ledgers to the SR showing all the entries, and then how these entries are adjusted to remove non regulated and then separated to interstate.

BST POSITION:

All entries related to discontinuance of SFAS 71 and application of SFAS 101 are excluded from the results reported on the Surveillance Report. Attached is a copy of the Balance Sheet and Income Statement "Balance to Regulated Accounts Report" showing the MR, FR, Nonregulated, and SFAS 101 amounts for each account for 1995. The SFAS 101 amounts are included with all the other FR adjustments in the "Offbook" column to get from MR basis to FR basis, and are then backed out of FR in the "FAS101" column to get to FR Regulated amounts.

Also attached are the following:

1. SFAS 101 Summary for 1995.
2. FR Summary for 1995.
3. JD Summary for 1995.

(PBC)

55-6

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 48

ISSUE: Does the discontinuance of SFAS 71 have an impact on Florida's results?

OPC POSITION: In November 1995 the Company states that depreciation expense is \$106 million higher than the prior year. A major contributor is the discontinuance of SFAS 71. Did this affect the Florida results?

BST POSITION:

The change in depreciation expense due to the discontinuance of SFAS 71, has no impact on Florida's regulated results. Florida's regulated earnings exclude any impact of the discontinuance of SFAS 71.



BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 46

ISSUE: A discussion of SFAS 71 states that the change could cause a directory revenue overrun of \$36 million. Specifically mentions the Atlanta directories. Any impact in Florida?

OPC POSITION: What is the impact on Florida?

BST POSITION:

Financial Reports for Florida(Form M) and Regulatory Reports(Florida Surveillance Report) are prepared by removing the impact of the discontinuance of SFAS 71. On a regulated basis, directory revenues are reported on the same basis as they were prior to the discontinuance of SFAS 71. Therefore, this budget variance created by the discontinuance of SFAS 71 had no impact on Florida's regulated earnings.

7
Per

33-8

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 23

ISSUE:

Need to determine if the discontinuance of SFAS 71 and the application of SFAS 101 impacted 1995 expense.

OPC Amount: \$
BST Amount: \$ -0-

OPC POSITION:

Company states that miscellaneous operating revenue decreased by \$21,032,000 in July 1995 because of the adoption of SFAS 71. Company states that depreciation expense decreased by \$2,054,000 because of SFAS 71.

BST POSITION:

All entries related to discontinuance of SFAS 71 and application of SFAS 101 are excluded from the results reported on the Surveillance Report.

See documents provided in response to Item Other - 8

(PCL)

519

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item: Other 1

ISSUE: How have the charges for Re-engineering reserve in 1993, SFAS 71 write-off in June, 1995, and the downsizing write-off in November/December 1995 been reflected in retained earnings and common equity of BST?

OPC POSITION: How does the Company determine the Common Equity portion of the capital structure. In other words, with the Re-engineering reserve in 1993, the SFAS 71 write-off in June, 1995, and the downsizing write-off in November/December 1995, how have these charges been reflected in retained earnings and common equity of BST.

BST POSITION:

The income impacts of the Re-engineering reserve in 1993, the SFAS 71 write-off in June, 1995, and the downsizing write-off in November/December 1995 have been removed from BST retained earnings and common equity before being allocated to the states. The impact of these items has been removed from cash working capital also, thus eliminating any impact of these issues from Florida regulated intrastate operations.

(30)

55-10

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item Other - 11

ISSUE:

Base rates should be reduced by the imbedded amount of gross receipts tax and the GRT should then be shown separately on each bill.

OPC Amount: (\$713,301)

BST Amount: \$ -0-

OPC POSITION:

As with the other major telecommunication companies in Florida, base rates should be reduced by the imbedded amount of gross receipts tax and the BRT should then be shown separately on each bill. This will result in an overall reduction as the imbedded GRT will no longer be included in revenues subject to the BRT.

Using the worksheet included as part the SR, the following calculation is made. Local revenues, message toll and private line of \$1,639,210,963, + \$238,993,566, \$52,462,482 added together and divided by 1.015 minus the sum with the result multiplied by 2.5% = (713,301).

BST POSITION:

The issue of unbundling gross receipts tax was raised during 1993 discovery in Docket 920260-TL; however, this was not a required accounting change under the Stipulation and Agreement. Therefore, according to the Agreement, we are bound to continue accounting for gross receipts tax consistently with our treatment in prior years.

No adjustment is appropriate.

55-11

BellSouth Telecommunications
Surveillance Audit
1995

DLH
5.7.97

ME 3/4/97

PSC Mandated Refunds

Accruals were made in 1994 and 1995 for Refunds. In June 1995 Customers were credited for \$30,451,668 for the Year 1994. This did not involve any expense account.

There was a balance of \$23,550,000 accrued at year End in Account 4120.82.

The \$30,451,668 was taken out of Working Capital.

\$7,550,000^{56-3.2} still in Account 4120.82 was added back to Revenue by a proforma adjustment in 1994.

\$16,900,000^{56-1.1(3)} still in account 4120.82 was added back to Revenue by a proforma adjustment in 1995.

Request MEB-3,8,9



BellSouth Telecommunications, Inc.
 FPSC Audit of 1995 Earnings
 Request No. MEB-3
 Date: February 18, 1997

REQUEST:

PSC Mandated Refunds

1. What amounts were refunded in 1995 for 1994?
2. Where were the amounts booked?
3. How were they shown in the Surveillance Report?
4. Provide copies of the Accounting Entries for the Accruals and Payments.
5. Show how they were eliminated from 1995 reports.

RESPONSE:

1. In June, 1995 billing periods, customers were credited with amounts totaling \$30,451,668, which represented the 1994 earnings shared with customers. The refund required and the amount reversed from the accrued liability was \$30,450,000.

2. The 1994 accruals were booked as debits to Acct 5264.9900 and credits to 4120.8200. The beginning balance at 1/1/95 was \$38,000,000. In March, the year-to-date income statement entries were reclassified from 5264.9900 to 5264.4200; the liability did not change. In June, when the refund was paid to customers, we recorded \$30,450,000 as a credit to 5264.4200 and a debit to 4120.8200. The actual refund resulted in reduced revenue in the following accounts:

5001.2100	Local - Residence	\$15,136,853
5001.2100	Local - Residence - Private	22
5001.1100	Local - Business	12,123,236
5001.1100	Local - Business - Private	2,621,678
5001.3100	Semi-Public Coin	98,628
5010.3210	CPE Coin	<u>471,251</u>
	TOTAL	\$30,451,668

Therefore, in the month of June, the reduced local service revenue of \$30,451,668 was offset by the increased miscellaneous revenue credit of \$30,450,000.

3. The average liability for the sharing accruals for 1995 of \$34,172,917 was removed from Cash Working Capital on the Surveillance Report, page 1A, Line 5. Attached is a schedule showing the monthly balances and average for the year. In addition, the sharing accruals for 1995 (\$16,000,000) were removed from income on the Surveillance Report, Page 2A, 1 of 3, Line 6. 2.4

4. Attached is a copy of all monthly entries for sharing accruals and reversals during 1995. There was no activity for July through December, so we have provided only January through June, and December reports. This is FR Issue No. 12. The beginning liability balance of \$38,000,000 can be derived by taking the January cumulative total for Account 4120.8200 (\$41,200,000), less the January entry of \$3,200,000.

5. See response to 3. above.



MEB-3 (3)

Regulatory
Funding
Liability

AVG	(1) FL CASUALTY DMG RSVE 4310.8000 JD# 17	(2) FL-INTRA OVER EARN <u>4120.8200</u> 4010.6920 FR# 12	(3) FL LAWSUIT 4010.6920
DEC94	(10,000,001)	1/2 (38,000,000)	(3,250,000)
JAN95	(10,833,334) $\frac{7}{8}$	(41,200,000) $\frac{7}{8}$	0
FEB95	(11,666,667) $\frac{7}{8}$	(44,400,000)	0
MAR95	(12,500,000) $\frac{7}{8}$	(47,600,000)	0
APR95	(13,333,334) $\frac{7}{8}$	(50,800,000)	0
MAY95	(14,166,667) $\frac{7}{8}$	(54,000,000)	0
JUN95	(15,000,000)	(23,550,000)	0
JUL95	(15,833,334)	(23,550,000)	0
AUG95	(16,666,667)	(23,550,000)	0
SEP95	(17,500,000)	(23,550,000)	0
OCT95	(18,333,333)	(23,550,000)	0
NOV95	(19,166,666)	(23,550,000)	0
DEC95	(20,000,000)	1/2 (23,550,000) \downarrow	0
	(15,000,000)	(34,172,917) 2.2	(135,417)

FLA-REG 4,638,852,944 Check To Net Investment
 FLA-BOOKED 4,398,488,713 Check To Net Investment
 105.4647004%
 FLA-INTRA 75.5469288%

+++++
FLA-SPECIFIC CWC

FLA. COMB	(49,172,917)	(135,417)
FLA. REG	(49,172,917)	(142,817)
FLA. INTRA	(49,172,917)	(107,894)
FLA TOTAL	(49,280,811)	



Mechanized Preliminary Income System

FR ADJUSTMENTS REPORT
MONTHLY ACTIVITY

FR ISSUE #

12

**Intrastate Overearnings
January, 1995**

[illegible]

FROM FINANCE REGULATORY

02-22-97 01:40PM P004 #46

MEB-3 (4)
28page

02-22-97 12:40PM

FROM FINANCE REGULATORY

0500777061 01.

1004/401

R-96%

**Intrastate Overearnings
January, 1995**

FR ISSUE # 12

[illegible]

02-22-97 01:40PM P005 #46

PBC

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE 1

12

Intrastate Overearnings
January, 1975[illegible]

PBC

167

R-95%

Mechanized Preliminary Control System

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE 1 12

Intrastate Overearnings
January, 1995

[illegible]

FROM FINANCE REGULATORY

02-22-97 01:40PM P007 #46



Mar-95

Mechanistic Preliminary Income System

FR ADJUSTMENTS REPORT
MONTHLY ACTIVITY

Intrastate Overearnings
February, 1995

FR ISSUED

12

[illegible]

02-22-97 12:40PM FROM FINANCE REGULATORY TO 19042228640

P008/031

Mechanics, Elementary Income System

13

**Intrastate Overearnings
February, 1955**

[illegible]

EDNA ELMORE BENNETT ATTORNEY

02-22-97 01:40PM P009 B46

02-22-97 12:40PM FROM FINANCE REGULATORY TO 19042228640

P009/031



FR. ISSUE 1 12

Intraslate Overearnings
February, 1995

[illegible]

02-22-97 12:40PM FROM FINANCE REGULATORY TO 19042228640

P010/031

02-22-67 01:40PM P010 446

Mechanized Preliminary Income System

FR ISSUE # 12

[illegible]

P011/031

QNTCentro

**FR ADJUSTMENTS REPORT
MONTHLY ACTIVITY**

FR ISSUE #

12

Interstate Overearnings March, 1995

[illegible]

P013/031

12



02-22-97 01:40PM P013 #46

P014/031

FR ISSUE / 12

PBC

FR ADJUSTMENTS REPORT
ACCOUNT BALANCES

FR ISSUE # 12

Intrastate Overearnings
March, 1935

[illegible]

FROM FINANCE REGULATORY

02-22-97 01:40PM P015 #46

1

Intrastate Overcomings
April, 1905

FR ISSUE

12

[illegible]

02-22-97 12:40PM FROM FINANCE REGULATORY TO 19042228640

P016/031

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FR ISSUE #

12

ITEMS

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

S. CAROLINA

HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE

Effect on Balance Sheet Accounts:

[illegible][illegible]

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(3,200,000)

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(12,585
35,000

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		659,820
		114,420

8-96%

FROM FINANCE REGULATORY

02-22-97 01:40PM P021 #46

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Invasible Overearnings
May, 1995

FR 1984UE 12

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FR ISSUE 12

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P024/031

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Intrastate Overearnings
June, 1905

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P025/031

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TENNESSEE

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43,585
(124,530)

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P027/031

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**Intrastate Overearnings
December, 1935**

FR ISSUE

12

ITEMS

COMPANY

FLORIDA

GEORGIA

N. CAROLINA

6. CAROLINA

HEADQUARTERS

ALABAMA

KENTUCKY

LOUISIANA

MISSISSIPPI

TENNESSEE**Effect on Income Statement Accounts:**[illegible]

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TOTAL EFFECT ON NET INCOME

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P028/031

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Effect on Balance Sheet Accounts:

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02-22-97 01:40PM P031 #46

FR ISSUE # 12

ITEMS	COMPANY	FLORIDA	GEORGIA	N. CAROLINA	S. CAROLINA	HEADQUARTERS	ALABAMA	KENTUCKY	LOUISIANA	MISSISSIPPI	TENNESSEE
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Inception-to-Date Effect on Balance Sheet Accounts:

[illegible]

PBC

BellSouth Telecommunications
Surveillance Audit
1995

MEB 3/4/9
RH 5.7.97

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REQUEST:

1. Account 4310.8000 has a zero balance on the FR Basis GL in June 1995; the worksheet provided on Request MEB-3 shows a December 1995 Balance of \$20,000,000. Explain. Has the Account changed? January thru May 1995 tied to FR BL. Provide entry of any change.
2. Account 4120.82 Why wasn't \$23,550,000 added back to revenue because of the overaccrual?
3. Acct 4310.8000 Why wasn't the year end balance of \$20,000,000 added back to revenue?
4. Surveillance Audit, Page 2A, 1 of 3 line \$16,000,000 where does this come from (what account)?

RESPONSE:

1. The FR Basis GL includes the SFAS 101 entries, which are excluded from regulated reporting. Beginning June 30, 1995, various booked amounts were adjusted to reflect our transition off of SFAS 71 reporting. As part of these adjustments, the cumulative amount at June 30, 1995 was zeroed out, and the subsequent months' entries of \$833,333 were zeroed out. See CLH-14 ((6) for the SFAS 101 entries, showing for Issue #4 - Casualty Damage Reserve, cumulative Florida entries to Account 4310.8000 of \$19,999,999.82. The worksheet provided with Request MEB-3 was created to show the monthly and annual average balances in this liability account, excluding the SFAS 101 entries.
2. The \$23,550,000 for Account 4120.8200 is the year end liability balance for the sharing accrual. The expense amounts which impacted the liability during the year are: expense of \$16,000,000 (sharing accruals for 1995) and credits of \$30,450,000 (refund of sharing accrued in 1994). The net of these two amounts is (\$14,450,000). The \$16,000,000 was booked \$3,200,000 per month January through May; in January and February the debits were recorded to Account 5264.9900, but were transferred to Account 5264.4200 in March. All of these monthly entries were provided in response to MEB-3 (4). As we stated in our response to MEB-3, the \$16,000,000 is removed from revenue (Surv. Report, Page 2A, 1 of 3, Line 6); the \$30,450,000 credit to revenue was offset by the refund to customers (debit to revenue) in June, 1995, and was therefore not required to be removed from the Surveillance Report.
3. The year end balance in the casualty damage reserve liability, Account 4310.8000, of \$20,000,000 was not added back to revenue because this expense was specifically allowed to be included in regulated intrastate expense by the FPSC Order No. PSC-94-071-FOF-TL, dated February 11, 1994. A copy of Attachment A, pages 4-5 from the Order is attached. A complete copy of the Order was provided to Chris Holman in Atlanta the week of October 21, 1996. Note: \$20 million is the cumulative liability balance, of which \$10 million was accrued in 1994 and \$10 million was accrued in 1995.
4. See our response to part 2. above.

23,550,000
16,000,000

7,550,000
Request #9



BELL shall, in addition to the requirements imposed upon it by the Order, record certain additional expenses for accounting purposes. Specifically, SOUTHERN BELL shall record as an expense in 1993, all of the remaining deferred expenses resulting from Hurricane Andrew, which are anticipated to be approximately \$60 million. SOUTHERN BELL shall record as an expense in 1993, its remaining expenses incurred during 1993 associated with the refinancing of its debt, which amount is expected to be approximately \$23 million. The OPC and SOUTHERN BELL agree that in light of this treatment of the refinancing expenses, interest savings from the 1993 refinancing of SOUTHERN BELL's debt shall not be considered as an exogenous item for purposes of the Order. SOUTHERN BELL further agrees to amortize, in 1993, the reserve deficiency resulting from the early retirements of its plant caused by or associated with the impact of Hurricane Andrew, which is anticipated to be approximately \$19 million. The PARTIES further agree that SOUTHERN BELL shall implement the requirements of FASB 112 in 1993, which is anticipated to result in an expense of approximately \$22 million. Each of the expenses referred to in this paragraph shall be included for purposes of calculating SOUTHERN BELL's return on equity for 1993. The PARTIES further agree that, beginning in 1994, SOUTHERN BELL shall establish a reserve for catastrophic losses from hurricanes and similar occurrences. The accrual expense for such reserve shall be equal to \$10 million a year. This expense accrual shall be included for purposes of calculating SOUTHERN BELL's return on

equity.

5. In lieu of specific adjustments, the OPC and SOUTHERN BELL further agree that SOUTHERN BELL shall implement the following revenue reductions and tariff changes at the times indicated:

A. During the first billing cycle 30 days after the adoption of this STIPULATION AND AGREEMENT by the FPSC, SOUTHERN BELL shall eliminate all TouchTone charges throughout its service areas in Florida. The estimated impact of this tariff change is \$55 million on an annualized basis.

B. On July 1, 1994, SOUTHERN BELL shall further reduce its gross revenues by \$60 million, on an annualized basis.

C. On October 1, 1995, SOUTHERN BELL shall further reduce its gross revenues by \$80 million, on an annualized basis.

D. On October 1, 1996, SOUTHERN BELL shall further reduce its gross revenues by \$84 million, on an annualized basis.

6. The PARTIES agree that SOUTHERN BELL shall file tariff changes that will dispose of, on a permanent basis, the approximately \$49 million previously set aside by the FPSC in Order No. PSC-93-0588-FOF-TL. Those tariff changes shall become effective during the first billing cycle thirty days after approval by the FPSC of this STIPULATION AND AGREEMENT. Until



BellSouth Telecommunications
Surveillance Audit
1995

RH 5.7.92

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56-2



BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. MEB-9
Date: March 5, 1997
Page 1 of 1

REQUEST:

1. Ref Request MEB-8(2). If the \$16,000,000 is subtracted from \$23,550,000 that still leaves a balance in Account 4120.8200 of \$7,550,000. Why shouldn't this also be added back to Revenue as an overaccrual?
2. The \$16,000,000 is actually being added back to Revenue instead of Removed on the Surveillance Report.

RESPONSE:

1. The \$7,550,000 was accrued in 1994 and was added back to revenue on the 1994 Surveillance Report. See Page 2A, 1 of 3, Line 9 from the 1994 Report, a copy of which is attached. The \$7,550,000 is the difference between the \$38,000,000 total accrued and the \$30,450,000 sharing amount per the original 1994 Surveillance Report. Documentation for the beginning balance in the liability of \$38,000,000 was provided in our response to MEB-3 (4).
2. The \$16,000,000 was recorded as debits (reductions) to revenue during 1995 (see entries provided with MEB-3. Therefore, to remove the accrual, we have to increase revenue by the proforma adjustment on the Surveillance Report.



FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2A

1 of 3

Company : Southern Bell Tel. & Tel. Co.

12 Months Ended : December 31, 1994

ADJUSTMENTS TO NET OPERATING INCOME INTRASTATE REVENUE (000)	(1) Basic Local Service Revenue	(2) Inter- Territory Revenues	(3) Intra- Territory Revenue	(4) Misc Revenue	(5) Uncollectible Revenues	(6) Net Booked Revenue
1. Total Intrastate Revenue per Books	\$1,548,847	\$303,818	\$371,260	\$253,765	-\$33,440	\$2,444,250
INTRASTATE ACHIEVED ADJUSTMENTS						
OUT OF PERIOD ADJUSTMENTS:						
2. Rev & Sett (Ind Co)	25	1,308	4,483	(76)		\$5,740
3. Expenses						0
4. MR & FR Taxes						0
5. Other Out of Period Revenue	4,235	0	371	133	(513)	5,252
6.						
7.						
8.						
9. Net Sharing Adjustment				7,550		7,550
10. Bond Refinancing	(176)					(176)
11. Other Reg/Nonreg Adjustments				(7)		(7)
12. Yellow Page Profits				0	0	0
13. Gains on Sales of Property	37				0	37
14. Income Related to Temp Cash Inv	13					13
15. Interest Reconciliation						0
16. Interest Imputation						0
17.						
18. Lobbying Expenses						0
19. Corporate Advertising Expenses						0
20. Abandoned Projects						0
21. Bellcore Dividends	672					672
22.	7					
23. Other Regulatory Adjustments						0
24. Total Accounting Adjustments, Intrastate Achieved	\$4,806	\$1,308	\$4,854	\$7,600	(\$513)	\$19,081
25. Total Achieved Intrastate Revenue	\$1,553,653	\$305,126	\$376,114	\$261,365	\$32,927	\$2,463,331





BellSouth Telecommunications
Surveillance Audit
1995

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INTEGRITY BUSINESS FORMS

(708) 698-2626 FAX (708) 698-4608

56-3



BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 33

ISSUE:

Explain the revenue reversal of \$6,250,000. Is any of this out of period?

OPC Amount: \$
BST Amount: \$ -0-

OPC POSITION:

Miscellaneous revenue increased because of the reversal of an overearnings reserve. The Company states this is Toll-other in the amount of \$6,250,000. Does this offset the business and residence local refunds and if so what are the entries to set up the reserve?

BST POSITION:

This is the same refund as explained in Item 27. The entries to set up the reserve in October and November were: DR Acct. 5264.4100, CR 1180.2151. \$2,083,000 each month. In December, a total of \$4,166,000 was credited to Acct. 5264.4100 (Miscellaneous Revenue), which partially offset the \$6,250,000 of customer credits which reduced revenue in other categories (See Item 30).

The reference to "Toll-other" apparently was intended to be "Total- other". Also, the December debit to miscellaneous revenue was \$4,166,000, not \$6,250,000. The net reduction of revenues of \$2,083,000 impacted the books in December.

There is no out of period adjustment related to these entries.



56-4

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 30

ISSUE:

Should there be an out-of-period adjustment related to business and residence refunds in December?

OPC Amount: \$ 6,121,000
BST Amount: -0-

OPC POSITION:

Local service business overearning refund of \$3,086,000 and local service residence refund of \$3,035,000. Assume this is out of period although nothing that large in out of period adjustments. (Significant Fluctuations for December 1995)
 $\$3,086,000 + \$3,035,000 = \$6,121,000$

BST POSITION:

This is the same refund explained in Item 27. The breakdown of the refund is as follows:

Local Business	\$ 3,086,000
Local Residence	3,081,000
CPE Coin	63,000
Semi Public Coin	<u>20,000</u>
Total	<u>\$ 6,250,000</u>

This is all current year 1995 activity.



56-2

BellSouth Telecommunications, Inc.
FPSC Docket 920260-TL
Office of Public Counsel - Inquiries
August 8, 1996
Item 27

ISSUE:

Should there be an additional out-of-period adjustment related to the refund processed in December 1995?

OPC Amount: \$ -0-
BST Amount: \$ -0-

OPC POSITION:

"Regulatory deferred revenue accrual for rate refund to be processed 12/1/95." No further explanation provided by Company. Cannot locate in out of period revenue adjustments.

\$2,083,000 - assume all intrastate. The Spec. Acct. Letter indicates this is related to Florida PSC order as a result of Stip and Order. Therefore assume relates to current year.

BST POSITION:

The January 1994 Stipulation and Agreement between BST and Public Counsel called for unspecified rate reductions of \$25 million to be effective 10/1/95. PSC Order No. 95-1391-FOF-TL ordered a refund equivalent to and effective date of 10/1/95, pending implementation of the tariffed rate reductions. The tariffed rate reductions were not implemented until 1/15/96. Therefore, a refund of \$6,250,000 (\$25 million / 12 x 3) was credited to customers in December, 1995 billing periods. One third of this refund (\$2,083,000) was accrued in each of the months October and November. The cumulative accrual of \$4,166,000 was then reversed in December when the refund was paid.

All of these amounts relate to 1995 current year activity. No out-of-period adjustments are required.



366



BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. MEB-4
Date: February 18, 1997

REQUEST:

1. What is the effect on BS Corp and the effect on FL & FL Regulated from the sale of Bellcore? (For 1995)
2. If no effect on FL and FL Reg, why not?

RESPONSE:

1. The agreement for sale of Bellcore by the Regional Bell Operating Companies to Science Applications International Corporation was announced November 21, 1996. The sale is expected to be finalized in late 1997. A copy of the press release is attached. There was no change of ownership during 1995; therefore, there was no effect on BS Corp, FI or FL Regulated from the sale.
2. See response to 1. above.

PBC

SAN DIEGO--(BUSINESS WIRE)--Nov. 21, 1996--Science Applications International Corporation (SAIC) announced today that it has agreed to purchase Bell Communications Research, Inc. (Bellcore), a leading global provider of communications software, engineering, and consulting services. Bellcore currently is owned by the Regional Bell Operating Companies (RBOCs) which include Ameritech, Bell Atlantic, BellSouth, NYNEX, Pacific Telesis Group, SBC Communications, and U S WEST or their affiliates. The transaction is expected to be finalized in late 1997 after Bellcore's owners obtain the requisite regulatory approvals.

Bellcore's Board of Directors announced early last year that Bellcore's owners were considering selling the company as a result of changing developments in the telecommunications industry and the owners' diverging strategies and business plans.

"Bellcore and SAIC are well positioned for the future," said SAIC Chairman and CEO Dr. J. Robert Beyster. "We envision serving new markets where our two companies can combine their considerable skills. These include large software projects, advanced network designs, secure networks, Internet technologies, wireless communications, and other advances in telecommunications software systems and technology."

According to Marty Kaplan, president - Network Services Group, Pacific Bell, and spokesperson for the Bellcore Board, "During the 13 years that we have owned Bellcore, we and our customers have benefited significantly from its in-depth understanding of emerging networks and technologies. Our companies look forward to continuing to do business with Bellcore as it embarks on the next stage of its successful evolution as a fully commercialized company." Kaplan added that, to support their commitment to national security and emergency preparedness, the RBOCs will be forming the National Telecommunications Alliance (NTA), which will be headed by Larry Schumann.

"Bellcore looks forward to joining SAIC, a company that, like Bellcore, symbolizes technical excellence and customer focus," said Bellcore President and CEO George Heilmeier. "We will work together to meet the needs of our current customers, generate growth, and improve competitiveness."

"This acquisition expands the opportunities available to both SAIC and Bellcore," Beyster added. "Together, we will have the capabilities and resources not only to continue to support our current customers but also to make our expertise available to other information and telecommunications customers. Upon closing, the combined SAIC and Bellcore staff of more than 28,000 science, engineering, software, and administrative professionals will be a powerful force in serving this vast international marketplace."

Bellcore, which was formed in 1984 as a research and engineering company supporting its seven owners, has evolved over the past decade to become a leading provider of communications software, engineering and consulting services. Headquartered in Morristown, New Jersey, it has sales offices in the United States, Canada, Mexico, Australia, and the Philippines, and in the cities of London, Hong Kong, Tokyo and Sao Paulo. Bellcore has 5,600 employees and annual revenues exceeding \$1 billion.

Employee-owned SAIC provides high technology products and services to government and private industry in the areas of information technology, systems integration, national security, energy, transportation, telecommunications, health care and environmental science and engineering. With annual revenues exceeding \$2.2 billion, SAIC and its subsidiaries have 22,000 employees in more than 475 locations worldwide.

Information about Bellcore and SAIC is attached and also is available on the World Wide Web. Information about SAIC and its acquisition of Bellcore can be found at www.saic.com. Bellcore has established a special web site "page" devoted to the sale at www.bellcore.com. To access the special page, select the "Bellcore Sale Announced" icon on the initial screen.

PBC

BellSouth Telecommunications
Surveillance Audit
1995

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CONCLUSION: No effect on 1995 for Sale of Bellcore											
57											

INTEGRITY BUSINESS FORMS, INC. (847) 698-2626 FAX (847) 698-4608



1 THE AUDITOR REQUESTED IN AUDIT REQUEST CLH-19 INFORMATION
2 REGARDING FIANCIAL SERVICES CORPORATION (FINS). THE ENTRY AND THE
3 AMOUNTS INVOLVED WERE NOT RECEIVED IN 1995.

4 ON DECEMBER 29, 1995, BELLSOUTH AND GE CAPITAL ENTER INTO AN
5 AGREEMENT
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9 IT IS THE AUDITOR'S UNDERSTANDING THAT THE PURCHASE PRICE MAY BE
10 SUBJECT TO ADJUSTMENT BASED ON CERTAIN SCHEDULES.
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1. DID THE SALE OF FINS PRODUCE A SPECIAL LIQUIDATING DISTRIBUTION?
2. DID BELLSOUTH CORPORATION RECEIVE THE DISTRIBUTION?
3. WHAT WAS THE FINAL ADJUSTED, IF ANY, AMOUNT OF THE DISTRIBUTION?
4. DID BST FLORIDA RECEIVE ANY BENEFIT FROM THIS DISTRIBUTION?
5. HOW MUCH DID BST FLORIDA RECEIVE?
6. ON WHAT DATE DID BST FLORIDA RECEIVE THIS AMOUNT?
7. IF BST FLORIDA DID NOT RECEIVE ANY OF THE DISTRIBUTION THEN EXPLAIN WHY NO DISTRIBUTION WAS RECEIVED.

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BellSouth Telecommunications, Inc.
FPSC Audit of 1995 Earnings
Request No. CLH-19
Date: March 11, 1997
Page 1 of 1

6 REQUEST: On December 29, 1995, BellSouth and GE Capital enter into an
7 agreement
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12 It is the auditor's understanding that the purchase price may be
13 subject to adjustment based on certain schedules.
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1. Did the sale of FINS produce a special liquidating distribution?
 2. Did BellSouth Corporation receive the distribution?
 3. What was the final adjusted, if any, amount of the distribution?
 4. Did BST Florida receive any benefit from this distribution?
 5. How much did BST Florida receive?
 6. On what date did BST Florida receive this amount?
 7. If BST Florida did not receive any of the distribution then explain why no distribution was received.

28 RESPONSE: 1.
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PROPRIETARY

INTEROFFICE COMMUNICATION

TO: Julia Amendola

FROM: Laura Joines

DATE: January 5, 1995

RE: Interim Accounting Directive for Disposition of Lease Portfolio of
BellSouth Financial Services Corporation (FINS)

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are proprietary pages.

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