

ORIGINAL

ATTACHMENT B

FPSC DOCKET 920260-TL

FPSC STAFF AUDIT OF
1996 SURVEILLANCE REPORT

REDACTED COPY OF DOCUMENTS

01712-98

BELLSOUTH TELECOMMUNICATIONS
SURVEILLANCE AUDIT
DOCKET # 920260-TL
AUDIT CONTROL NO. 97-155-1-1
12 MONTHS ENDING DECEMBER 31, 1996
CONFIDENTIAL WORKPAPERS WP - 11
VOLUME 5 OF 5

DOCUMENT NUMBER-DATE

01712 FEB-28

FPSG-RECORDS/REPORTING

CONFIDENTIAL WORKPAPER INDEX

WORKPAPER NUMBER	DESCRIPTION	NUMBER OF PAGES
11-11 TO 11-11/2	DOC. REQUEST & REPLY	3
11-10 TO 11-10/18	DOC. REQUEST ITEM NO. 1	19
11-20 TO 11-20/14	DOC. REQUEST ATTACHMENT TO (1)	15
11-21 TO 11-21/12	1996 BAPCO CONTRACT	13
11-1 TO 11-1/59	BST CPA WORKPAPERS	64
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11-2 TO 11-2/3	BSC CPA WORKPAPERS	4
7-2 PG 1 OF 26 TO 7-2 PG 26 OF 26	AUDITOR'S ANALYTICAL WORKPAPERS	26
10-RTM-2A 1/11 TO 10-RTM-2A 11/11	AUDITOR'S ANALYTICAL WORKPAPERS	11

CONFIDENTIAL MATERIAL CONTROL LOG

Each received document which is accompanied with a claim of confidentiality will be recorded on this form. This log will immediately follow the work paper index in Binder number 1 with a copy included in the confidential working paper folder.

Column will be completed as follows:

Column # Contents

- 1 Sequential listing of material received.
- 2 Generic description of document contents.
- 3 Number of pages in document.
- 4 Document request number.
- 5 Name of company staff document received from.
- 6 FPSC staff receiving document.
- 7 Date document received.
- 8 Name of company staff document returned to.
- 9 FPSC staff returning document.
- 10 Date document returned.
- 11 Company staff receiving document.
- 12 Reference where material has been incorporated into audit working papers or reports in any form i.e. extract, copy, or original form.

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patti Klein
UTILITY: BellSouth Telecommunications
FROM: Mike Buckley
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)
DATE OF REQUEST: 8/22/97

REQUEST NUMBER: 11
AUDIT PURPOSE: Earnings Surveillance

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: ~~8/20/97~~ 8/27/97
(DATE)

REFFRNFNF RUIF 25-22.006, F.A.C.. THIS REQUEST IS MADE: INCIDENT TO AN INQUIRY
 OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide letters from counsel that were not included in Coopers & Lybrand Workpapers. What other Workpapers were not included? Please provide a complete listing also. Include title, WP # + Summary Example: WP 7-3 was not provided.

Provide copies of WP's from the list attached.

TO: AUDIT MANAGER Mike Buckley

DATE: 8/27/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) HAS BEEN PROVIDED TODAY
- (2) CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) AND IN MY OPINION, ITEM(S) _____ IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Sue McConnell Manager
(SIGNATURE AND TITLE OF RESPONDENT)

TRIBUTION:
cc: Utility Complete and Return to Auditor
Pink: Audit File Copy
Canary: Utility Retain

BellSouth Telecommunications, Inc.
FPSC Staff Audit
1996 Surveillance Report

The workpaper pages listed below have been removed
because each entire page is considered proprietary.

Binder Reference	Page Number(s)	Line(s)/ Column(s)	Reason Proprietary
5 of 5	11-11/1 thru11-11/2	All	B

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patti Klein
UTILITY: BellSouth Telecommunications
FROM: Mike Buckley
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: 10 DATE OF REQUEST: 7/23/97
AUDIT PURPOSE: Earnings Surveillance Docket 920260-TL ACN: 97-155-1-1

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 7/25/97 (DATE)

RRFFRFNCF RUIF 25-22.006, F.A.C., THIS REQUEST IS MADE: INCIDENT TO AN INQUIRY
 OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

1. Please provide documentation for long term debt from page 2 of 2. (Follow up to request 6). Request 6
Item 5
Page 6

2. One Hundred Year 6.65% Zero-To-Full Debentures, due December 15, 2095 states price to public at 25.235% and no interest to be paid or accrued until December 15, 2016. Page 21 shows \$8,675,132 interest expense paid in 1996 in account 7510. Unamortized discount shows \$0. Please explain. Request 6
Item 5
Page 5

3. Provide amortization of prem or disc and amortization of debt iss expense for 1996. For each issue of LTD.

4. Reconcile total equity on trial balance in 9000 accounts to actual accounts in Chart of Accounts. Dollar amounts for each account are needed for December 1995 to December 1996.

5. Please provide all allocations from Parent Company to Florida include percentage and how calculated. Example Parent account 7510.10 \$446,664,183 per Report: Florida per display report \$106,287,968.41.

TO: AUDIT MANAGER Mike Buckley

DATE: 7/20/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) HAS BEEN PROVIDED TODAY Item 1
- (2) CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) AND IN MY OPINION, ITEM(S) Item 1 IS(ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia M. Parnock, Esq.
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

White: Utility Complete and Return to Auditor
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PSC/AFA-6 (Rev. 2/95)

11-10

Mike Buckley - Request No. 10, Item 1

Request: Please provide documentation for long term debt from Page 2 of 2. (Follow up to request 6).

Response: Attached Pages A through Q are copies of the notes and/or promissory notes for items included on other long term debt (A/C 4210). For the last item listed in A/C 4210, the note was not available and we have included a copy of the Payment Report and the amortization schedule that shows the outstanding balance at December 31, 1996.

BellSouth Telecommunications, Inc.
FPSC Staff Audit
1996 Surveillance Report

The workpaper pages listed below have been removed
because each entire page is considered proprietary.

Binder Reference	Page Number(s)	Line(s)/ Column(s)	Reason Proprietary
5 of 5	11-10/2 thru 11-10/18	All	A

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Patti Klein
UTILITY: BellSouth Telecommunications
FROM: Mike Buckley
(AUDIT MANAGER)

(AUDITOR PREPARING REQUEST)

REQUEST NUMBER: 20

DATE OF REQUEST: 10/21/97

AUDIT PURPOSE: Earnings Surveillance Docket 920260-TL ACN: 97-155-1-1

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 10/24/97

(DATE)

REFERENCE RULE 25 22.006, F.A.C., THIS REQUEST IS MADE: INCIDENT TO AN INQUIRY
 OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

RE: Request 16

1. Please provide detail for the calculation of Pub Fee under Old Contract \$255,993,071.36; also Gross-up for BAPCO \$217,885,181.64.

2. Provide detail for Gross-up for pole rental \$14,219,859.23. What account? How was it calculated? Etc.

3. Provide detail for Florida Telecommunications Relay Service (\$69,526.99).

4. Provide detail for off the book adjustment to account 5264 of \$19,283,000.

5. Provide detail for off the book adjustment to account 5082 of (\$45,418,606).

TO: AUDIT MANAGER MIKE BUCKLEY

DATE: 10/27/97

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) HAS BEEN PROVIDED TODAY
- (2) CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY _____
- (3) AND IN MY OPINION, ITEM(S) Attachments to (1) IS(ARC) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL, THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- (4) THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Patricia J. Klein Manager
(SIGNATURE AND TITLE OF RESPONDENT)

DISTRIBUTION:

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Request: RE: Request 16

1. Please provide detail for the calculation of Pub Fee under Old Contract \$255,993,071.36; also Gross-up for BAPCO \$217,885,181.64.
2. Provide detail for Gross-up for pole rental \$14,219,859.23. What account? How was it calculated? Etc.
3. Provide detail for Florida Telecommunications Relay Service (\$69,526.99)
4. Provide detail for off the book adjustment to account 5264 of \$19,283,000.
5. Provide detail for off the book adjustment to account 5082 of (\$45,418,606).

Response:

1. Prior to August, 1996 Pub Fee amounts under the old contract were shown on data received from BAPCO. This data for each month of 1996 is proprietary and has been mailed to BST's Tallahassee Office for your review. It was determined that our Revenue Office has the details used to calculate this amount. Attachment 1, Pages 1 through 39 are copies of RF-4400's for July through December 4238 input sheets for June through December. July is provided to show that the amount agrees to the Publishing Fee shown on the data provided by BAPCO. There are three 4400's and 4238 input sheets for each month that must be added together to calculate a total for Florida. Following is an example of the calculation of the monthly Pub Fee amount:

	<u>July 96</u>	<u>Aug 96</u>	<u>Sept 96</u>
A/C 5230.5000 (4400's)	\$21,149,467.75	\$21,127,117.81	\$21,347,164.57
less current mo 4238's A/C 5230.5000	8,886,346.55	8,806,079.33	8,794,525.82
plus prior mo 4238's A/C 5230.5000	<u>8,892,684.97</u>	<u>8,886,346.55</u>	<u>8,806,079.33</u>
Pub Fee under old contract	\$21,155,806.17	\$21,207,385.03	\$21,358,718.08

In September the 4400 and 4238 for October were used for Ft. Lauderdale and in October the 4400 and 4238 for September were used for Ft. Lauderdale. Since the current month 4238 amount carries forward to the next month, November is also different than the amount used. These differences for September, October and November net to zero therefore, the annual total for Pub Fee under the old contract is correct.

The gross-up for BAPCO of \$217,885,181.64 is computed by subtracting the Pub Fee under the old contract from BAPCO's total operating revenue (gross revenue) on the details provided by BAPCO. Again, these details provided by BAPCO are proprietary and have been mailed to BST's Tallahassee Office for your review.

11-20
1

- Response:
2. The gross-up for pole rental of \$14,219,859.23 represents the revenue BST would have received from the Power Companies in Florida for their attachment to our telephone poles. Amounts owed to BST by the Power Companies are netted against the amounts BST owes the Power Companies for attaching to their poles. This net is rent expense on BST books and is booked to account 6411 (Pole Expense). On the Regulatory Assessment Fee Return, BST is required to increase revenue for the amount that would have been received if this netting did not occur. Attachment 2, Pages 1 through 39 includes a summary by Power Company and the individual schedules of pole rental with each company. Amounts for each company are computed by multiplying the per pole rental amount by the number of BST poles to which they are attached.
 3. The detail for the Florida Telecommunications Relay Service (\$69,526.99) was provided in our response to Request No. 12, workpapers for the Surveillance Report. This detail is behind the Tab Out of Periods - Revenue.
 4. The \$19,283,000 in account 5264 is from FR#12 and represents intrastate sharing accruals and reversals of amounts previously accrued. Attachment 3, Pages 1 through 12 are the monthly activity details for FR#12.
 5. The entries to account 5082 of (\$45,418,606) are from FR#27 and represents interstate sharing accruals. This account has no impact on the Florida intrastate operations. Attachment 4, Pages 1 through 12 are the monthly activity details of this FR adjustment.

BellSouth Telecommunications, Inc.
FPSC Staff Audit
1996 Surveillance Report

The workpaper pages listed below have been removed
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Binder Reference	Page Number(s)	Line(s)/ Column(s)	Reason Proprietary
5 of 5	11-20/3 thru 11-20/14	All	A, C

BellSouth Telecommunications, Inc.
FPSC Staff Audit
1996 Surveillance Report

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Binder Reference	Page Number(s)	Line(s)/ Column(s)	Reason Proprietary
5 of 5	11-21 thru 11-21/12	All	A, C

BellSouth Telecommunications, Inc.
FPSC Staff Audit
1996 Surveillance Report

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Binder Reference	Page Number(s)	Line(s)/ Column(s)	Reason Proprietary
5 of 5	11-1 thru 11-1/59	All	B

BellSouth Telecommunications, Inc.
FPSC Staff Audit
1996 Surveillance Report

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Binder Reference	Page Number(s)	Line(s)/ Column(s)	Reason Proprietary
5 of 5	11-3 thru 11-3/41	All	B

BellSouth Telecommunications, Inc.
FPSC Staff Audit
1996 Surveillance Report

The workpaper pages listed below have been removed
because each entire page is considered proprietary.

Binder	Line(s)/	Reason
Reference	Page Number(s)	Column(s) Proprietary
5 of 5	11-2 thru 11-2/3	All B

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

FILENAME: AR93TO96.WK4

Audit Period: FYE 12/31/96

Disk: Confidential Disk B-1

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-1

*RTM
9-4-97*

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p--check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
500	1100			(469,889,924.90)	(491,655,713.86)	(507,009,832.16)	(489,518,490.31)	(561,999,349.57)	15%	
500	1300		Basic Revenue Bus Msg Chg	(13,373,658.54)	(16,778,892.18)	(40,266,775.38)	(23,473,108.70)	(73,577,614.18)	213%	YES
500	2100			(393,668,037.66)	(428,111,386.39)	(423,026,124.86)	(414,935,182.97)	(458,780,291.55)	11%	
500	2300		Basic Rev Res Msg Svc	(12,354,825.90)	(16,945,296.21)	(47,370,539.50)	(25,556,887.20)	(87,724,289.66)	243%	YES
5001	3100			(1,680,799.62)	(1,934,198.15)	(1,807,626.80)	(1,807,541.52)	(1,816,876.86)	1%	
5001	9110		OTH Rev Bus RECURRING	(455,012.81)	300,336.75	291,400.53	45,574.82	377,922.35	729%	YES
5001	9130			(418,302.17)	(397,874.36)	(58,301.95)	(291,492.83)	(6,639.57)	-98%	
5001	9210			(124.08)	(4,149.72)	(4,550.30)	(2,941.37)	(7,786.36)	165%	
5001	9230			0.00	0.00	0.00	0.00	0.00	0%	
5001	9900		OTH Rev Oth Msg Tran-Out	(198,293.07)	(169,496.38)	(343,455.89)	(237,081.78)	(923,020.50)	289%	YES
ACCT	5001			(892,038,978.75)	(955,696,670.50)	(1,019,595,806.31)	(955,777,151.85)	(1,184,457,945.90)	24%	
5002	1100			(508,366.23)	(450,288.51)	(367,708.95)	(442,121.23)	-6712429%	-85%	
5002	1300			113,195.39	141,686.18	169,921.78	141,601.12	82,521.16	-42%	
5002	2100			(6,665,869.91)	(12,266,032.07)	(14,062,538.45)	(10,998,146.81)	(13,298,680.83)	21%	
5002	2300			190.27	836.08	247,818.13	82,948.16	120,364.54	45%	
5002	3100			0.00	0.00	0.00	0.00	0.00	0%	
5002	3300			0.00	0.00	0.00	0.00	0.00	0%	
ACCT	5002			(7,060,850.48)	(12,573,798.32)	(14,012,507.49)	(11,215,718.76)	(13,162,919.42)	17%	
5004	1000			(1,904,112.26)	(1,474,815.59)	(898,152.04)	(1,425,693.30)	(92,061.34)	-94%	
5004	3000			(15,657.54)	(53,345.26)	(27,994.14)	(32,332.31)	18.25	-100%	
ACCT	5004			(1,919,769.80)	(1,528,160.85)	(926,146.18)	(1,458,025.61)	(92,043.09)	-94%	
5010	1100			(40,888,578.14)	(38,739,481.85)	(38,282,945.44)	(39,303,668.48)	(36,653,367.10)	-7%	
5010	1200			(18,455,012.00)	(19,189,383.72)	(17,979,374.15)	(18,541,256.62)	(17,625,022.90)	-5%	
5010	2100			0.00	0.00	0.00	0.00	0.00	0%	
5010	3110			0.00	0.00	0.00	0.00	0.00	0%	
5010	3130			0.00	0.00	2,656.49	885.50	0.00	-100%	
5010	3210			(8,129,046.01)	(9,570,561.67)	(9,119,547.79)	(8,939,718.49)	(10,443,781.30)	17%	
5010	3230			(8,860,477.23)	(4,114,849.66)	(4,034,195.89)	(5,669,840.93)	1,543,581.60	-127%	
5010	3240							(5,493,823.91)		
5010	4100			0.00	(5,000,023.31)	(4,585,816.56)	(3,195,279.96)	0.00	-100%	
5010	5100		PubTeleRev-Sent Paid LcMs	(3,297,363.16)	0.00		(1,099,121.05)	(3,375,200.30)	207%	YES
5010	5200			(1,699,936.92)	(3,491,728.44)	(3,537,832.92)	(2,909,832.76)	(1,739,718.40)	-40%	
5010	5210			0.00	(1,859,793.35)	(1,713,504.62)	(1,191,099.32)	0.00	-100%	
5010	5290			0.00	0.00	0.00	0.00	0.00	0%	
5010	9000			(6.19)	0.00	0.24	(1.98)	824.22	-41657%	-not material for audit
ACCT	5010			(81,330,419.65)	(81,965,822.00)	(79,250,560.64)	(80,848,934.10)	(73,786,508.09)	-9%	
5040	1100			0.00	0.00	0.00	0.00	0.00	0%	
5040	1200			(1,264,267.14)	(1,112,072.55)	(1,005,068.17)	(1,127,135.95)	(867,665.55)	-23%	
5040	2110			0.00	0.00	0.00	0.00	0.00	0%	
5040	2120			1.49	0.00		0.50	0.00	-100%	
5040	2130			0.00	0.00	69.00	23.00	0.00	-100%	
5040	2140							0.00		
5040	2210			(5,646,246.54)	(5,568,108.04)	(5,112,720.36)	(5,442,358.31)	(4,888,893.16)	-10%	
5040	2220			(9,417,980.90)	(9,810,832.33)	(9,357,299.86)	(9,528,704.36)	(9,021,215.13)	-5%	
5040	2230			0.00	0.00	0.00	0.00	0.00	0%	
5040	2240			(1,834,994.10)	(938,206.45)	(1,110,469.03)	(1,294,556.53)	(998,261.82)	-23%	
5040	3100			38.49	42.48		26.99	0.00	-100%	
5040	3200			(17,642.69)	(13,297.80)	(8,660.94)	(13,200.48)	(9,296.35)	-30%	
5040	4100			(656.16)	0.00	(151.92)	(269.36)	(65.83)	-76%	
5040	4200			(40,520.52)	(50,004.37)	(463,679.58)	(184,734.82)	(79,136.97)	-57%	
5040	5100			0.00	0.00		0.00	0.00	0%	
5040	5200			(32,294,197.10)	(37,096,971.75)	(46,264,897.31)	(38,552,022.05)	(60,456,228.90)	57%	

SOURCE: As Referenced Above

W/P 7-1, pg 1 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
 W/P Title: ANALYTICAL REVIEW
 Audit Period: FYE 12/31/96
 AUDITOR1: R. Moore
 AUDITOR2:

FILENAME: AR93TO96.WK4
 Disk: Confidential Disk B-1

WP: WP 7-2
 Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996
 [Prior audit w/p has some errors, that were not corrected on this w/p-check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5040.9100				(150,475.89)	(198,591.67)	(231,016.66)	(193,361.41)	(285,818.08)	48%	
5040.9200				(819,263.28)	(843,102.60)	(787,552.60)	(818,639.49)	(32,321.25)	-96%	
ACCT 5040				(51,486,204.34)	(55,631,145.08)	(64,341,447.43)	(57,152,932.28)	(76,638,903.04)	34%	
5050.1100				(2,575,139.17)	(2,623,031.24)	(2,505,857.34)	(2,568,009.25)	(2,453,830.72)	-4%	
5050.1200				(1,423,716.35)	(1,469,323.30)	(1,438,342.58)	(1,443,794.08)	(1,804,795.63)	25%	
5050.2100				0.00	87.00	122.96	69.99	(1,732.76)	-2576%	-not material
5050.2200				(834,402.78)	(988,260.01)	(845,210.38)	(889,291.06)	(871,815.96)	-2%	
5050.3000				(95,458.90)	(110,691.15)	(133,217.36)	(113,122.47)	(105,281.16)	-7%	
5050.9000				0.00	0.00		0.00	0.00	0%	
ACCT 5050				(4,928,717.20)	(5,191,218.70)	(4,922,504.70)	(5,014,146.87)	(5,237,456.23)	4%	
5060.1100				(117,174,675.59)	(107,762,433.05)	(114,420,836.44)	(113,119,315.03)	(123,910,312.45)	10%	
5060.1200				(186,059,715.46)	(165,272,752.10)	(175,489,771.64)	(175,607,413.07)	(201,962,859.24)	15%	
5060.1300				(638,945.16)	(38,968.96)	4,510.98	(224,467.71)	(160.00)	-100%	
5060.1400				0.00	(166,824.16)		(55,608.05)	2.52	-100%	
5060.1900				243.21	167,023.55	116,714.50	94,660.42	123,680.83	31%	
5060.2100				(119,102.62)	(93,824.52)	(82,453.76)	(98,460.30)	(72,119.07)	-27%	
5060.2200				(108,042.50)	(306,316.00)	(314,221.00)	(242,859.83)	(65,366.00)	-73%	
5060.2300				(190,727.75)	(213,982.44)	(476,450.26)	(293,720.15)	(356,822.78)	21%	
5060.3100				(10,467,426.40)	(10,373,862.35)	(9,659,818.75)	(10,167,035.83)	(9,184,124.25)	-10%	
5060.3200				(17,572,332.95)	(17,258,904.88)	(16,939,437.79)	(17,256,891.87)	(16,514,773.91)	-4%	
5060.3300				(37.75)	(189.87)	277.37	16.58	(1,280.81)	-7823%	-not material
5060.3400				0.00	(14,809.95)	(2,154.64)	(5,654.86)	1,945.82	-134%	
5060.3900				(527,224.41)	(2,454,587.90)	(5,058,758.81)	(2,680,190.37)	(5,432,752.44)	103%	
5060.4100				(30,419,062.14)	(24,373,353.15)	(23,436,329.44)	(26,076,248.24)	(25,185,158.68)	-3%	
5060.4200				(80,843,587.64)	(78,622,396.10)	(78,561,591.23)	(79,342,524.99)	(82,240,030.85)	4%	
5060.4300				0.00	0.00		0.00	0.00	0%	
5060.4310				(1,064,923.61)	(4,849,191.96)	(5,175,521.06)	(3,696,545.54)	(4,235,627.16)	15%	
5060.4390				(389,378.89)	115,193.35	(106,326.88)	(126,837.47)	(87,494.50)	-31%	
5060.4400				0.00	(414,557.61)	(377,107.27)	(263,888.29)	(518,107.36)	96%	
5060.4900				(102,032.81)	(75,243.59)	(93,825.07)	(90,367.16)	(22,839.15)	-75%	
5060.5100			Otr Rev: Exchg/Celr Connecn	(116,768.34)	(4,746,782.07)	(8,822,241.54)	(4,561,930.65)	(19,313,195.62)	323%	YES
5060.5200				(323,564.25)	(602,545.96)	(931,355.50)	(619,155.24)	(1,039,906.42)	68%	
5060.5300				(18,777,681.72)	(17,214,588.92)	(13,899,321.77)	(16,630,530.80)	(12,470,054.17)	-25%	
5060.9100			Otr Rev: Otr Rev: Recur Chg	(1,353,558.50)	(1,766,725.09)	(2,386,287.05)	(1,835,523.55)	(24,761,344.37)	1249%	YES
5060.9200				(396,514.70)	(136,884.06)	(69,875.54)	(201,091.43)	(75,338.31)	-63%	
ACCT 5060				(466,645,059.98)	(436,477,507.79)	(456,182,182.59)	(453,101,583.45)	(527,324,038.37)	16%	
5069.1000				18,192.22	19,111.68	19,111.68	18,805.19	19,111.68	2%	
5069.9000				0.00	0.00		0.00	0.00	0%	
ACCT 5069				18,192.22	19,111.68	19,111.68	18,805.19	19,111.68	2%	
5081.1100				(91,187,526.17)	(97,326,604.42)	(105,178,498.00)	(97,897,542.86)	(114,995,529.67)	17%	
5081.1200				(147,480,898.93)	(152,334,711.53)	(155,220,755.05)	(151,678,788.50)	(161,504,348.69)	6%	
5081.1300				(2,156,131.91)	(670,895.14)	(589,870.81)	(1,138,965.95)	(568,312.40)	-50%	
5081.1400				0.00	(1,768,181.97)	(1,978,103.91)	(1,248,761.96)	(2,238,470.09)	79%	
5081.8100				0.00	0.00		0.00	0.00	0%	
5081.9000				(1,864,493.05)	(2,387,303.15)	(3,082,775.29)	(2,444,857.16)	(3,804,187.64)	56%	
ACCOUNT 5081				(242,889,050.06)	(254,487,696.21)	(266,050,003.06)	(254,408,916.44)	(283,110,848.49)	11%	
5082.1110				(189,483,295.83)	(227,133,108.71)	(214,960,874.35)	(210,525,759.63)	(208,378,656.92)	-1%	
5082.1120				0.00	0.00	0.00	0.00	0.00	0%	
5082.1200				0.00	0.00		0.00	0.00	0%	
5082.1310				(10,396,638.10)	(4,348,174.59)	(2,622,398.96)	(5,789,070.55)	(1,346,446.26)	-77%	

SOURCE: As Referenced Above

W/P 7-2, pg 2 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore (RTM) 9-4-97

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No	Acct FRC No	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5082.1410				(110,822,119.80)	(82,512,318.81)	(139,402,957.96)	(110,912,465.52)	(185,819,993.73)		68%
5082.1420				0.00	0.00		0.00	0.00		0%
5082.1510				(112,138,111.98)	(20,748,574.88)	(20,742,146.93)	(51,209,611.26)	(23,339,818.14)		-54%
5082.1520								(3.84)		
5082.1610				(2,363,514.28)	(103,080,301.28)	(95,820,075.96)	(67,087,963.84)	(89,236,289.87)		33%
5082.1620								0.00		
5082.1710				(2,011,070.49)	(3,206,548.25)	(4,211,870.56)	(3,143,163.10)	(4,863,584.38)		55%
5082.1810				(4,267,125.12)	(3,971,050.88)	(3,460,471.68)	(3,899,549.23)	(3,234,378.36)		-17%
5082.4110				(8,161,425.58)	(7,739,597.40)	(7,950,451.48)	(7,950,491.49)	(7,418,171.29)		-7%
8082.4120				0.00	0.00		0.00	0.00		0%
5082.4210				(6,033,705.70)	(6,022,780.33)	(6,083,545.65)	(6,046,677.23)	(6,039,468.42)		-0%
5082.5000				0.00	0.00		0.00	0.00		0%
5082.6100				(2,716,315.19)	(5,140,828.21)	(5,455,528.51)	(4,437,557.30)	(6,441,305.51)		45%
5082.6200								(759.93)		
5082.8110				(12,694,695.00)	(2,219,484.00)	(7,339,264.00)	(7,417,814.33)	(1,595,639.00)		-78%
5082.8190				0.00	0.00		0.00	0.00		0%
5082.8210				0.00	0.00		0.00	0.00		0%
5082.9100				0.00	(19.60)		(6.53)	0.00		-100%
5082.9230				(2,322,021.74)	0.00		(774,007.25)	0.00		-100%
5082.9410				28,743,000.00	17,372,000.00	67,912,000.00	37,342,333.33	48,642,000.00		30%
5082.9420				0.00	0.00		0.00	0.00		0%
ACCOUNT 5082				(436,667,038.81)	(448,750,786.94)	(440,137,586.04)	(441,851,803.93)	(489,072,515.45)		11%
5083.1100				(71,167,354.23)	(77,097,846.76)	(83,428,361.65)	(77,231,187.55)	(103,689,716.19)		34%
5083.1200				0.00	56.68		18.89	0.00		-100%
5083.2100				(8,889,494.36)	(7,412,133.24)	(8,774,347.08)	(7,691,991.56)	(11,074,463.98)		44%
5083.2200				(5,691.17)	(3,221.56)	(4,696.40)	(4,536.38)	(3,906.59)		-14%
5083.3100				(306,395.90)	(287,015.05)	(376,123.29)	(323,178.08)	(433,416.23)		34%
5083.3200				0.00	0.00		0.00	0.00		0%
5083.8110				0.00	0.00		0.00	0.00		0%
5083.8120				0.00	0.00		0.00	0.00		0%
5083.8130				0.00	0.00		0.00	0.00		0%
5083.9100				(43,955.55)	(35,684.08)	(41,760.57)	(40,466.73)	(50,360.81)		24%
5083.9400				0.00	0.00		0.00	0.00		0%
ACCOUNT 5083				(78,412,891.21)	(84,835,844.01)	(92,625,288.99)	(85,291,341.40)	(115,251,863.80)		35%
5084.1100				0.00	0.00		0.00	0.00		0%
5084.1200				0.00	0.00		0.00	0.00		0%
5084.1300				0.20	0.00	0.00	0.07	0.00		-100%
5084.1400				0.00	0.00		0.00	0.00		0%
5084.2110				(128,817,000.07)	(144,163,985.05)	(152,350,177.26)	(141,777,054.13)	(132,537,058.94)		-7%
5084.2120				(3,777,774.56)	(2,892,724.66)	(3,258,258.08)	(3,309,585.77)	(3,036,514.38)		-8%
5084.2210				(17,118,208.67)	37,456.25	74,593.40	(5,668,719.67)	0.00		-100%
5084.2220				(722,115.79)	(72,529.20)	62,900.00	(243,915.00)	(2,747.90)		-99%
5084.2310				(6,400,053.38)	(2,269,857.78)	(142,678.33)	(2,937,529.83)	(258,113.83)		-91%
5084.2320				0.00	0.00		0.00	0.00		0%
5084.2410				(48,551,966.43)	(62,291,022.63)	(64,025,728.86)	(58,289,572.64)	(58,447,220.28)		0%
5084.2420				(2,055,921.61)	(2,034,856.52)	(2,336,067.99)	(2,142,282.04)	(1,660,380.38)		-22%
5084.2510				(69,551,574.43)	(61,055,431.11)	(42,806,880.36)	(57,804,628.63)	(9,673,900.74)		-83%
5084.2520				(3,173,116.59)	(2,437,440.35)	(1,607,802.97)	(2,406,119.97)	(1,033,812.71)		-57%
5084.2610			Sl Tariff Rev Local Ded Inter	(704,151.27)	(4,617,146.68)	(1,015,683.21)	(2,112,327.05)	(37,922,102.14)		1695% YES
5084.2620				0.00	0.00		0.00	(297.77)		0%
5084.2710				(1,060,078.87)	(1,728,801.70)	(1,906,745.42)	(1,565,208.66)	(2,599,760.55)		66%
5084.2720				0.00	0.00		0.00	(772,481.22)		0%
5084.2810				(1,169,683.54)	(1,117,269.49)	(1,081,930.98)	(1,122,961.34)	(1,046,457.02)		-7%
5084.3100				0.00	0.00		0.00	0.00		0%
5084.4110				(5,073,162.92)	(3,660,698.13)	(3,529,706.45)	(4,087,855.83)	(3,634,706.34)		-11%
5084.4120				0.00	0.00		0.00	0.00		0%

SOURCE: As Referenced Above

CONFIDENTIAL

W/P 7-2, pg 3 of 26

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

RTT: 9-11-97

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5084.4130								0.00		
5084.4210				2.77	0.00	(294.71)	(97.31)	0.00	-100%	
5084.5100				7.84	0.00		2.61	0.00	-100%	
5084.5200				0.00	0.00		0.00	0.00	0%	
5084.6100				(30,354.53)	(63,377.69)	(44,918.83)	(46,217.02)	(86,059.87)	86%	
5084.6200								(319.09)		
5084.7110				(15,239,692.16)	(12,097,691.75)	(10,922,297.03)	(12,753,226.98)	(8,984,133.47)	-30%	
5084.7120				0.00	0.00	0.00	0.00	(10,496.70)	0%	
5084.7210				(876,788.96)	(485,604.72)	(713,943.33)	(692,112.34)	(521,272.90)	-25%	
5084.7210								(38,636.60)		
5084.7310				0.00	0.00		0.00	(6,080.64)	0%	
5084.7320				0.00	0.00		0.00	0.00	0%	
5084.8211				0.00	0.00		0.00	0.00	0%	
5084.8221				2,044,250.00	1,766,000.00	1,272,800.00	1,694,350.00	1,179,335.00	-30%	
5084.8222				(172,500.00)	0.00		(57,500.00)	0.00	-100%	
5084.8223								0.00		
5084.8351				0.00	0.00		0.00	0.00	0%	
5084.8353				0.00	0.00		0.00	0.00	0%	
5084.9100			St Tariff Rev Oth EndUserIntr	0.00	0.00	(7.45)	(2.48)	(897,924.06)	36157916%	YES
5084.9210				0.00	0.00		0.00	4,206,000.00	0%	
5084.9230			St Tariff Rev Oth Sw Equal A	0.00	0.00	279.13	93.04	(1,636,875.85)	-1759362%	YES
5084.9310				0.00	0.00		0.00	0.00	0%	
5084.9320				0.00	0.00		0.00	0.00	0%	
ACCOUNT 5084				(302,449,882.97)	(299,184,981.21)	(284,332,548.73)	(295,322,470.97)	(259,422,018.38)	-12%	
5100.1100				(119,180.98)	(88,957.30)	(208,444.47)	(138,860.82)	10,359.74	-107%	
5100.1200				(270,628.52)	(301,576.62)	(210,238.14)	(260,814.43)	(245,823.61)	-6%	
5100.1300				(441,518.21)	(336.36)	(324.84)	(147,393.14)	(38,917.81)	-74%	
5100.1400				(11,022.67)	(6,939.77)	(5,295.58)	(7,752.67)	(12,294.10)	59%	
5100.1500				(397.41)	(10.14)	(67.85)	(158.47)	37,572.77	-23810%	not material
5100.1600				0.00	(1,281.54)	(1,033.56)	(771.70)	(668.76)	-13%	
5100.1800				16,096.75	37,279.01	(2,261.47)	17,038.10	(35,012.79)	-305%	
5100.1900				32,905.72	63,438.13	94,746.19	63,696.68	93,910.74	47%	
5100.2100				(59,256,383.17)	(59,294,142.78)	(50,061,556.63)	(56,204,027.53)	(18,383,818.48)	-67%	
5100.2200				(160,646,159.05)	(165,674,618.54)	(127,019,425.09)	(151,113,400.89)	(51,193,908.44)	-66%	
5100.2300				(2,706,694.29)	(1,961,482.11)	(1,108,317.39)	(1,925,497.93)	(377,238.43)	-80%	
5100.2400				(14,559,738.11)	(12,845,366.49)	(8,740,681.20)	(12,048,595.27)	(3,738,015.69)	-69%	
5100.2500				(5,328,334.53)	(303,005.75)	(193,839.93)	(1,941,726.74)	(71,992.27)	-96%	
5100.2510				0.00	0.00		0.00	0.00	0%	
5100.2520				0.00	0.00		0.00	0.00	0%	
5100.2590				0.00	0.00		0.00	0.00	0%	
5100.2600				0.00	(5,224,528.31)	(3,236,445.18)	(2,820,324.50)	(1,111,770.92)	-61%	
5100.2800				410,000.00	292,009.00	331,002.00	344,337.00	249,504.94	-28%	
5100.2900				(5,422,965.66)	(518,282.98)	(3,806,860.77)	(3,249,369.80)	(1,820,293.12)	-44%	
5100.3100				0.00	0.00		0.00	0.00	0%	
5100.3200								(127.64)		
5100.3300				17.72	0.00		5.91	0.00	-100%	
5100.3400				0.00	0.00		0.00	0.00	0%	
5100.3800				0.00	0.00		0.00	0.00	0%	
5100.3900				0.00	0.00		0.00	0.00	0%	
5100.4100				0.00	0.00		0.00	0.00	0%	
5100.4200				0.00	0.00		0.00	0.00	0%	
5100.5100			LD Mag Rev Intra Bus Svcs	(128,378.79)	202,688.87	1,245,313.11	439,874.40	(3,892,213.57)	-985%	YES
5100.5200				(17,195.23)	261.08	1,779.46	(5,051.56)	4.28	-100%	
5100.5300				0.00	0.00		0.00	0.00	0%	
5100.6000				0.00	0.00		0.00	0.00	0%	
ACCOUNT 5100				(248,449,576.43)	(245,624,852.60)	(192,921,951.34)	(228,998,793.46)	(80,530,743.16)	-65%	

SOURCE: As Referenced Above

W/P 7-1, pg 4 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

FILENAME: AR93TO96.WK4

Audit Period: FYE 12/31/96

Disk: Confidential Disk B-1

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	1996 Amt exceeds +/- \$200,000
5111.1100				(5,031.44)	(160,663.80)	(205,070.57)	(123,588.60)	(225,889.75)	83%	
5111.1800				0.00	0.00		0.00	0.00	0%	
5111.2100				(9,697,863.41)	(7,189,203.87)	(4,553,422.56)	(7,146,829.88)	(3,427,046.16)	-52%	
5111.2800				0.00	0.00		0.00	0.00	0%	
ACCOUNT 5111				(9,702,894.85)	(7,349,867.47)	(4,758,493.13)	(7,270,418.48)	(3,652,935.91)	-50%	
5112.1100				0.00	0.19	0.00	0.06	0.00	-100%	
5112.1800				0.00	0.00		0.00	0.00	0%	
5112.2100				(2,905,184.60)	(2,299,506.91)	(1,982,312.73)	(2,395,668.08)	(1,618,255.12)	-32%	
5112.2800				0.00	0.00		0.00	0.00	0%	
5112.3100				0.00	0.00		0.00	0.00	0%	
5112.3200				0.00	0.00		0.00	0.00	0%	
5112.4100				(41,759,045.17)	(47,333,536.20)	(36,126,975.01)	(41,739,852.13)	(20,187,068.75)	-52%	
5112.4200				(2,132,904.91)	(1,935,405.13)	(1,201,359.67)	(1,758,556.57)	(490,917.79)	-72%	
5112.4300				0.00	(2.77)	2.77	0.00	78.74	0%	
ACCOUNT 5112				(46,797,134.68)	(51,568,450.82)	(39,310,644.64)	(45,892,076.71)	(22,296,162.92)	-51%	
5121.1000				0.00	0.00		0.00	0.00	0%	
5121.2000				(41,459.10)	(35,052.42)	(22,569.68)	(33,027.07)	(19,943.92)	-40%	
ACCOUNT 5121				(41,459.10)	(35,052.42)	(22,569.68)	(33,027.07)	(19,943.92)	-40%	
5122.1100				11,839.73	(1,277.61)	(1,014.64)	3,182.49	(768.21)	-124%	
5122.1200				0.00	0.00		0.00	0.00	0%	
5122.1300				0.00	0.00		0.00	0.00	0%	
5122.1400				0.00	0.00		0.00	0.00	0%	
5122.1900				0.00	152.86		50.95	0.00	-100%	
5122.2100				(28,938,554.84)	(28,936,865.38)	(25,537,832.04)	(27,804,417.42)	(21,846,672.65)	-21%	
5122.2200				(10,287,680.50)	(10,275,617.66)	(9,180,971.59)	(9,914,756.58)	(8,052,692.43)	-19%	
5122.2300				223.75	6.76		76.84	0.00	-100%	
5122.2410				(438,897.95)	(5,637.36)	(40,545.63)	(161,693.65)	(18,597.17)	-88%	
5122.2420				(148,132.08)	88,813.47	(6,512.54)	(21,943.72)	0.00	-100%	
5122.2500				(237,529.37)	(94,679.04)	(143,420.74)	(158,543.05)	(128,618.41)	-19%	
ACCOUNT 5122				(40,038,731.26)	(39,225,103.96)	(34,910,297.18)	(38,058,044.13)	(30,047,348.91)	-21%	
5123.1000				164.37	0.00		54.79	14.58	-73%	
5123.2000				0.00	0.00		0.00	0.00	0%	
ACCOUNT 5123				164.37	0.00	0.00	54.79	14.58	-73%	
5124.1000				0.00	0.00		0.00	0.00	0%	
5124.2000				(47,973.08)	(111,074.69)	(159,951.91)	(106,333.23)	(157,726.90)	48%	
ACCOUNT 5124				(47,973.08)	(111,074.69)	(159,951.91)	(106,333.23)	(157,726.90)	48%	
5125.1000				1,457.05	21,244.62	(3,966.14)	6,245.18	(1,983.17)	-132%	
5125.2000				(13,370,899.60)	(14,499,588.64)	(16,986,105.68)	(14,952,197.97)	(25,829,672.52)	73%	
ACCOUNT 5125				(13,369,442.55)	(14,478,344.02)	(16,990,071.82)	(14,945,952.80)	(25,831,655.69)	73%	
5126.2000				NOTE B	0.20		0.07	0.00	-100%	
ACCOUNT 5126					0.20	0.00	0.07	0.00	-100%	
5128.1000				0.23	0.00	870.00	290.08	0.00	-100%	
5128.2000				0.00	0.00		0.00	0.00	0%	

SOURCE: As Referenced Above

CONFIDENTIAL

W/P 7-2, pg 5 of 26

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-3

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p--check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No	Acct FRC No	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
			ACCOUNT 5128	0.23	0.00	870.00	290.08	0.00	-100%	
			5129.1000	0.00	0.00		0.00	200,000.00	0%	
			5129.2000	1,401,532.81	462,397.78	(384,572.59)	493,119.33	200,000.00	-59%	
			ACCOUNT 5129	1,401,532.81	462,397.78	(384,572.59)	493,119.33	400,000.00	-19%	

SOURCE: As Referenced Above

CONFIDENTIAL

W/P 7-3, pg 6 of 26

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-3

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No	Acct FRC No	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5160.1110				0.00	0.00		0.00	0.50	0%	
5160.1120				0.00	0.00		0.00	0.00	0%	
5160.1190				0.00	0.00		0.00	0.00	0%	
5160.1900				(18.93)	(41.73)	2,416.64	785.33	(3.34)	-100%	
5160.2000				0.00	0.00		0.00	0.00	0%	
5160.3110				(1,429,458.81)	(1,414,421.34)	(1,236,195.83)	(1,360,025.33)	(1,568,937.88)	15%	
5160.3120				(1,057,003.85)	(1,037,182.59)	(825,791.90)	(973,326.11)	(1,100,858.23)	13%	
5160.3130				0.00	(3,786.93)	(1,710.34)	(1,832.42)	(1,009.39)	-45%	
5160.3190				(26,669.90)	(12,030.83)	(125,746.47)	(54,815.73)	(60,794.50)	11%	
5160.3900				(87,061.19)	(76,411.94)	(351,022.61)	(171,498.58)	(18,266.37)	-89%	
5160.8000				0.00	0.00		0.00	0.00	0%	
ACCOUNT 5160				(2,600,212.68)	(2,543,875.36)	(2,538,050.51)	(2,560,712.85)	(2,749,869.21)	7%	
5169.2000				0.00	0.00		0.00	0.00	0%	
ACCOUNT 5169				0.00	0.00	0.00	0.00	0.00	0%	
5230.1000				(22,472,910.62)	(22,989,961.25)	(23,262,534.36)	(22,908,468.74)	(23,523,301.24)	3%	
5230.4000				(964,619.66)	(1,629,487.19)	(1,224,861.93)	(1,272,989.59)	(586,092.23)	-54%	
5230.5000				(233,531,125.44)	(241,784,710.45)	(249,274,554.80)	(241,530,130.23)	(135,588,006.71)	-44%	
5230.9000				(20,677.84)	(71,803.69)	(75,606.05)	(56,029.19)	(97,863.88)	75%	
ACCOUNT 5230				(256,989,333.56)	(266,475,962.58)	(273,837,557.14)	(265,767,617.76)	(159,795,264.06)	-40%	
5240.1000				(1,481,114.81)	(1,505,697.05)	(1,417,932.19)	(1,468,248.02)	(2,960,644.37)	102%	
5240.2100				(765,570.32)	(848,160.97)	(874,382.26)	(829,371.18)	(901,027.70)	9%	
5240.2200				(784,734.52)	235,739.81	(111,040.07)	(220,011.59)	(111,125.58)	-49%	
5240.2300				0.00	0.00		0.00	0.00	0%	
5240.2900				0.00	0.00		0.00	0.00	0%	
5240.3100				(717.00)	(717.00)	(717.00)	(717.00)	(717.00)	0%	
5240.3200				(99,768.00)	(74,381.36)	(130,254.44)	(101,467.93)	(136,968.00)	35%	
5240.3300				0.00	0.00		0.00	0.00	0%	
5240.3400				0.00	0.00		0.00	0.00	0%	
5240.4100								0.00	0%	
524.4900								0.00	0%	
5240.5000				(64,685.72)	(31,696.76)	(29,502.24)	(41,961.57)	(22,126.68)	-47%	
5240.7000				0.00	0.00		0.00	0.00	0%	
5240.9100				(2,822,526.95)	(3,741,877.41)	(3,254,120.87)	(3,272,841.74)	(2,775,866.45)	-15%	
5240.9900				144,795.86	(50,155.18)	616,091.15	236,910.61	(63,511.37)	-127%	
ACCOUNT 5240				(5,874,321.46)	(6,016,945.92)	(5,201,857.92)	(5,697,708.43)	(6,971,987.15)	22%	
5250.0000				0.00	0.00		0.00	0.00	0%	
ACCOUNT 5250				0.00	0.00	0.00	0.00	0.00	0%	
5261.0000				(243,085.76)	0.00		(81,028.59)	0.00	-100%	
5261.1000				0.00	(237,507.34)	(315,203.94)	(184,237.09)	(286,485.42)	55%	
5261.2000				0.00	0.00		0.00	0.00	0%	
5261.4000				0.00	(2,655.36)	(4,838.55)	(2,497.97)	(6,490.30)	160%	
ACCOUNT 5261				(243,085.76)	(240,162.70)	(320,042.49)	(267,763.65)	(292,975.72)	9%	
5262.0000				(347,962.99)	(518,557.93)	(343,817.08)	(403,446.00)	(300,437.60)	-26%	
ACCOUNT 5262				0.00	0.00	0.00	0.00	(300,437.60)	0%	
5263.0000				0.00	0.00		0.00	0.00	0%	

SOURCE: As Referenced Above

CONFIDENTIAL

W/P 7-3, pg 7 of 26

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

FILENAME: AR93TO96.WK4

Audit Period: FYE 12/31/96

Disk: Confidential Disk B-1

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000	
			ACCOUNT 5263	0.00	0.00	0.00	0.00	0.00	0%		
			5264.1100	(465,129.34)	(135,763.43)	(165,188.64)	(255,360.47)	(158,525.57)	-38%		
			5264.1200	(2,610,626.46)	(2,810,174.79)	(2,694,320.58)	(2,705,040.61)	(4,470,554.98)	65%		
			5264.1300	(18,160,185.65)	(20,750,527.82)	(22,202,392.78)	(20,371,035.42)	(24,410,069.85)	20%		
			5264.1400	0.00	0.00		0.00	0.00	0%		
			5264.2100	0.00	0.00		0.00	0.00	0%		
			526 2400					(270.00)			
			5264.2900	0.00	0.00	(7,504.54)	(2,501.51)	(960.77)	-62%		
			5264.4100	0.00	0.00		0.00	0.00	0%		
			5264.4200	OthRegRev intraOfend Incent	0.00	0.00	(14,450,000.00)	(4,816,666.67)	19,283,000.00	-500%	YES
			5264.5100	OthRegRev interest ExpiConS	0.00	(16,970.00)	(201,428.17)	(72,799.39)	(232,446.09)	219%	YES
			526 5200					(5,091.56)			
			5264.9100	(289,325.68)	(57,718.05)	(17,608.73)	(121,550.82)	24,882.55	-120%		
			5264.9200	0.00	(309,732.39)	(267,992.47)	(192,574.95)	(209,948.92)	9%		
			526 9300					(16,860,590.79)			
			5264.9900	(3,043,239.29)	34,852,302.48	(2,812,324.21)	9,598,912.99	(3,584,150.88)	-137%		
			ACCOUNT 5264	(24,568,506.42)	10,571,416.00	(42,818,760.12)	(18,938,616.85)	(30,624,726.86)	62%		

SOURCE: As Referenced Above

W/P 7-2, pg 8 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

FILENAME: AR93TO96.WK4

Audit Period: FYE 12/31/96

Disk: Confidential Disk B-1

AUDITOR1: R. Moore
AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
			5270.1000	(26,421,201.65)	(28,458,760.93)	(26,691,327.36)	(27,190,429.98)	(26,277,346.49)		-3%
			5270.2100	(22,334.40)	26,158.50	(9,668.70)	(1,948.20)	0.00		-100%
			527 2200					(4,705,002.21)		
			5270.2900	(9,432,297.49)	(8,755,231.60)	(7,756,298.97)	(8,647,942.69)	(8,370,247.49)		-3%
			ACCOUNT 5270	(35,875,833.54)	(37,187,834.03)	(34,457,295.03)	(35,840,320.87)	(39,352,596.19)		10%
			ACCOUNT 5280	0.00	0.00	0.00	0.00	omitted by Co.		0%
			5301.1100	(81,634.00)	0.00	0.00	(27,211.33)	0.00		-100%
			5301.1101	NOTE B	1,525,117.71	2,349,273.88	1,291,463.86	3,062,811.21		137%
			5301.1102	NOTE B	410,457.99	529,743.76	313,400.58	758,191.01		142%
			5301.1103	NOTE B	42,385.66	52,702.84	31,696.17	74,985.91		137%
			5301.1104	NOTE B	0.00	0.00	0.00	0.00		0%
			5301.1105	NOTE B	56,325.56	15,234.31	23,853.29	16,529.43		-31%
			5301.1109	NOTE B	280,289.66	0.00	93,429.89	0.00		-100%
			5301.1200	31,136.79	12,665.68	20,890.30	21,564.26	22,894.32		6%
			530 1201					0.00		
			530 1202					0.00		
			530 1203					0.00		
			530 1204					0.00		
			530 1205					0.00		
			5301.2100	29,058,109.00	0.00	0.00	9,686,036.33	0.00		-100%
			5301.2101	NOTE B	10,940,144.56	23,186,322.87	11,375,489.14	16,592,659.77		46%
			5301.2102	NOTE B	3,862,553.91	6,787,440.18	3,549,998.03	5,217,785.96		47%
			5301.2103	NOTE B	373,824.69	678,534.59	350,786.43	556,121.63		59%
			5301.2104	NOTE B	641,931.08	969,798.02	537,243.03	920,197.19		71%
			5301.2105	NOTE B	1,448,585.33	1,228,471.21	891,685.51	1,582,079.32		77%
			5301.2106	NOTE B	11,977,946.78	7,765,955.42	6,581,300.73	2,070,268.00		-69%
			5301.2109	NOTE B	(280,289.66)	0.00	(93,429.89)	0.00		-100%
			5301.2200	6,890,871.40	2,207,185.50	2,755,896.15	3,951,317.68	1,724,014.66		-56%
			530 2201					0.00		
			530 2202					0.00		
			530 2203					0.00		
			530 2204					0.00		
			530 2205					0.00		
			530 2209					0.00		
			5301.3111	0.00	0.00	0.00	0.00	0.00		0%
			5301.3113	(9,796.13)	0.00	0.00	(3,265.38)	0.00		-100%
			5301.3120	0.00	0.00	0.00	0.00	0.00		0%
			5301.4100	uncollectibl Rev Interst Accru	(232,068.22)	0.00	(77,356.07)	618,126.00		-899% YES
			5301.4210	uncollectibl Rev Interst ComL	1,107,331.00	(21,444.55)	(16,455.90)	356,476.85	(2,900.28)	-101% YES
			5301.4220	uncollectibl Rev Interst ComL	1,874.46	140,188.95	47,570.25	63,211.22	840,082.48	1229% YES
			5301.4230	uncollectibl Rev Interst TrsfSe	(157,287.80)	729,556.73	261,679.19	277,982.71	1,272,848.23	358% YES
			5301.4240	uncollectibl Rev Interst BillCol	2,384.28	12,661.39	5,015.22	1,094,441.93	21722%	YES
			5301.4250	uncollectibl Rev Interst BillCol	66,882.56	290,104.00	351,485.95	236,157.50	574,965.62	143%
			5301.4260	uncollectibl Rev Interst BillCol	0.00	3,571.81	575.00	1,382.27	524.16	-62%
			5301.4290	uncollectibl Rev Interst BillCol	1,428.08	178,182.41	21,225.37	66,945.29	32,638.14	-51%
			5301.5100	uncollectibl Rev Interst BillCol	(496,816.07)	0.00	0.00	(165,605.36)	84,290.00	-151%
			5301.5210	uncollectibl Rev Interst BillCol	0.00	24,377.02	0.00	8,125.67	0.00	-100%
			5301.5220	uncollectibl Rev Interst BillCol	1,180.84	167,361.88	41,278.00	69,940.24	574,524.36	721% YES
			5301.5230	uncollectibl Rev Interst BillCol	(35,017.00)	659,921.08	74,877.84	233,260.64	558,374.85	139%
			5301.5240	uncollectibl Rev Interst BillCol	0.00	504.68	0.00	168.23	0.00	-100%
			5301.5250	uncollectibl Rev Interst BillCol	58,592.61	22,098.99	36,327.48	39,006.36	40,516.05	4%
			5301.5260	uncollectibl Rev Interst BillCol	0.00	0.00	0.00	0.00	0.00	0%
			5301.5290	uncollectibl Rev Interst BillCol	1,590.99	529,464.21	678,227.15	403,094.12	576,047.95	43%
			ACCOUNT 5301	36,208,762.79	36,235,673.05	47,835,053.86	40,093,163.23	38,862,817.90		-3%

SOURCE: As Referenced Above

W/P 7-2, pg 9 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-3

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No	Acct FRC No	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5302.0000				763,054.08	864,974.38	71,254.65	566,427.70	0.00	-100%	
5302.1000								20,963.21		
5302.6000								0.00		
ACCT 5302				763,054.08	864,974.38	71,254.65	566,427.70	20,963.21	-96%	
Total 5000 Accounts				(3,211,835,662.12)	(3,259,027,585.09)	(3,323,082,407.47)		(3,390,878,527.09)	4%	

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

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FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No	Acct FRC No	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
EXPENSES										
6112.1100			non plant	27,630,687.59	23,824,328.70	20,698,523.00	24,051,179.76	17,045,323.96		-29%
6112.1900			Trans to MV Exp	(22,809,287.20)	(20,380,939.48)	(19,217,779.31)	(20,802,668.66)	(15,742,595.76)		-24%
6112.2100			Plant	23,297,690.72	20,380,939.48	19,217,779.31	20,965,469.84	15,742,595.77		-25%
6112.2900			Trans to MV Plant	(23,297,690.72)	(20,380,926.45)	(19,217,779.31)	(20,965,465.49)	(15,742,595.77)		-25%
ACCT 6112			Mot Veh Exp	4,821,400.39	3,443,402.25	1,480,743.69	3,248,515.44	1,302,728.20		-60%
6113.0000				704,992.69	328,873.73	401,805.10	478,557.17	244,418.14		-49%
6113.0000	140M		Gen'l Use	107,377.09	73,097.93	64,548.76	81,674.59	159,150.58		95%
6113.0000	141M		Specific Use	843,606.47	1,100,987.45	1,056,787.30	1,000,460.41	902,258.23		-10%
ACCOUNT 6113			Aircraft Exp	1,655,976.25	1,502,959.11	1,523,141.16	1,560,692.17	1,305,826.95		-16%
6114.1100	240M			399.11	796.11	27.96	407.73	9,904.87		2329%
6114.1900				0.00	0.00		0.00	0.00		0%
6114.9000	240NM			0.00	0.00		0.00	0.00		0%
6114.9000	840M			0.00	0.00		0.00	24.39		0%
ACCOUNT 6114			Spec Purp Veh	399.11	796.11	27.96	407.73	9,929.26		2335%
6115.0000	340M			312,232.85	170,795.28	132,594.69	205,207.61	114,539.49		-44%
ACCOUNT 6115			Garage Work	312,232.85	170,795.28	132,594.69	205,207.61	114,539.49		-44%
6116.1100	540M		plant charges	11,938,095.63	10,883,814.90	12,317,957.18	11,713,289.24	12,391,089.91		6%
6116.1900			plant clearances	(11,937,526.12)	(10,883,153.43)	(12,315,575.38)	(11,712,084.98)	(12,390,434.68)		6%
6116.9000	940M		non plant exp	444,175.24	514,403.65	454,826.14	471,135.01	303,735.08		-36%
ACCOUNT 6116			Other Wk Equip Exp	444,744.75	515,065.12	457,207.94	472,339.27	304,390.31		-36%
6121.1000			Other Expenses	54,405,811.41	60,939,654.96	63,438,659.20	59,594,708.52	59,909,287.79		1%
6121.1000	10M		Other Expenses	1,598,361.34	5,962,836.16	8,162,029.07	5,241,075.52	3,132,030.37		-40%
6121.1000	10R		Other Expenses	1,943,808.44	1,405,932.95	0.00	1,116,580.46	0.00		-100%
6121.1000	110M		Land/Bldg Exp-Computers	88,462.08	160,183.50	61,730.44	103,458.67	(278,242.50)		-369%
6121.8000			Not on Chart	0.00	0.00		0.00	0.00		0%
6121.8000	810M		Not on Chart	0.00	0.00		0.00	0.00		0%
ACCOUNT 6121			Land & Bldg Exp	58,036,443.27	68,468,607.57	71,662,418.71	66,055,823.18	62,763,075.66		-5%
6122.1000	130M		Artwork Exp	1,905.31	(775.13)	1,248.65	792.94	3,342.70		322%
6122.2000	230M		Furn Exp	0.00	0.00	0.00	0.00	0.00		0%
6122.2000	30M		What is this account?	1,964,656.06	6,073,882.17	5,433,960.99	4,490,833.07	3,901,276.63		-13%
6122.2000	31M			0.00	3,406.83	895.30	1,434.04	0.00		-100%
ACCOUNT 6122			Furn & Artwork Exp	1,966,561.37	6,076,513.87	5,436,104.94	4,493,060.06	3,904,619.33		-13%
6123.1000	430M		Office Support	2,681,407.86	2,936,961.95	2,901,981.02	2,840,116.94	1,796,904.82		-37%
6123.2000			Co comm equip	690.35	0.00	0.00	230.12	0.00		-100%
6123.2000	658M		Co comm equip	4,342,249.09	2,805,835.47	3,529,543.44	3,559,209.33	2,981,649.54		-16%
ACCOUNT 6123			Office Equip Exp	7,024,347.30	5,742,797.42	6,431,524.46	6,399,556.39	4,778,554.36		-25%
6124.0000				0.00	0.00		0.00	0.00		0%
6124.1010				0.00	0.00		0.00	210.47		0%
6124.1010	530M		non-CDP-other	5,925,596.82	2,946,439.44	2,312,200.22	3,728,078.83	1,377,871.25		-63%
6124.1020			GenPurCmptrExp-DataCntr	0.00	333.43	44.99	126.14	(260,109.20)		-206307%

SOURCE: As Referenced Above

W/P 7-2, pg 11 of 26

CONFIDENTIAL

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 {a+b+c}/3	1996 FR REG FYE	1996% Chg {1996/Avg}-100 {e/d}-100	1996 Amt exceeds +/- \$200,000
6124.1020	630M		Data Cont and wk at	9,882,205.53	11,570,178.70	13,999,541.57	11,817,308.60	7,651,834.61	-35%	
6124.1030	633M							2,838,508.75		
6124.2000				35,195,336.47	32,621,062.88	34,343,316.80	34,053,238.72	29,824,202.19	-12%	
6124.2000	930M		CDP	31,361,430.78	32,359,389.13	33,316,709.28	32,345,843.06	0.00	-100%	
ACCOUNT 6124			Gen Purp Comp Exp	82,364,569.60	79,497,403.58	83,971,812.86	81,944,595.35	41,432,518.07	-49%	
6211.1000	77M		Analog Elect Exp	19,877,450.29	19,306,187.76	12,404,880.01	17,196,172.69	19,532,977.05	14%	
6211.1000	77R		Analog Elect Exp	11,613,757.51	8,493,900.33	7,110,087.61	9,072,581.82	0.00	-100%	
6211.8000			Not on Chart	0.00	0.00	0.00	0.00	0.00	0%	
6211.8000	877M		Not on Chart	0.00	0.00	0.00	0.00	0.00	0%	
6211.9000	977M		Not on Chart	0.00	0.00	0.00	0.00	0.00	0%	
ACCOUNT 6211			Analog Elect Exp	31,491,207.80	27,800,088.09	19,514,967.62	26,268,754.50	19,532,977.05	-26%	
6212.1000	377M		Digital Elect Exp	48,853,962.41	57,662,690.63	62,992,525.52	55,836,392.85	77,793,689.96	39%	
6212.1000	377R		Digital Elect Exp	16,719,822.79	16,868,464.00	18,839,742.37	17,476,009.72	0.00	-100%	
6212.8000			Not on Chart	0.00	0.00	0.00	0.00	0.00	0%	
6212.8000	887M		Not on Chart	0.00	0.00	0.00	0.00	0.00	0%	
ACCOUNT 6212			Digital Elect Exp	63,573,785.20	74,531,154.63	81,832,267.89	73,312,402.57	77,793,689.96	6%	
6215.1000	37M		Step by Step	0.00	0.00	0.00	0.00	0.00	0%	
6215.1000	37R		Step by Step	0.00	0.00	0.00	0.00	0.00	0%	
6215.1900	937M		Not on Chart	0.00	0.00	0.00	0.00	0.00	0%	
6215.2000	47M		Cross Bar Exp	0.00	0.00	0.00	0.00	0.00	0%	
6215.2000	47R		Cross Bar Exp	0.00	0.00	0.00	0.00	0.00	0%	
6215.3000	17M		Not on Chart	0.00	0.00	0.00	0.00	0.00	0%	
6215.3000	17R		Not on Chart	0.00	0.00	0.00	0.00	0.00	0%	
ACCOUNT 6215			Electromechanical	0.00	0.00	0.00	0.00	0.00	0%	
6220.1000	117M		Operator Sys Expense-OTHE	1,975,770.70	1,366,113.84		1,113,961.51	6,279,448.98	464%	YES
6220.1000	117R		Operat Sys -other	75,777.37	18,366.78	3,292,457.18	1,128,867.11	0.00	-100%	
6220.3000	417M		Operat Sys-crossbar	0.00	0.00	4,473.22	1,491.07	0.00	-100%	
6220.3000	417R		Operat Sys-crossbar	0.00	0.00		0.00	0.00	0%	
ACCOUNT 6220			Operator syst Exp	2,051,548.07	1,384,480.62	3,296,930.40	2,244,319.70	6,279,448.98	180%	
6231.2200	167M		Non Cellular Exp	13,958.72	34,805.53	38,657.81	29,140.69	53,687.16	84%	
6231.2200	167R		Non Cellular Exp	342,463.55	204,552.32	191,601.32	246,205.73	0.00	-100%	
6231.2300	67M		Terrestrial Microwave	536,941.91	53,926.58	15,127.38	201,998.62	35,218.27	-83%	
6231.2300	67R		Exp	15,456.87	13,908.76	20,118.80	16,494.81	0.00	-100%	
ACCOUNT 6231			Radio Syst Exp	908,821.05	307,193.19	265,505.31	493,839.85	88,905.43	-82%	
6232.1100	157M		Digital Data Syst	211,295.64	188,063.08	301,224.25	233,527.66	445,252.67	91%	
6232.1000	157R		Digital Data Syst	61,901.68	60,046.16	77,631.55	66,526.46	0.00	-100%	
6232.1200	257M		Pair Gain other	16,539,200.41	16,573,347.13	13,058,529.19	15,390,358.91	17,187,592.06	12%	
6232.1200	257R		Pair Gain other	1,590,892.97	4,969,011.05	5,599,944.76	4,053,282.93	0.00	-100%	
6232.1200	D257		Fiber Opt Dial	2,075.46	2,619.33	29,633.75	11,442.85	132,177.06	1055%	
6232.1200	D257		CircEqExp FiberOptic Dist-FI	0.00	0.00	31,093.08	10,364.36	0.00	-100%	
6232.1200	F257		CircEqExp FiberOptic Feedr-	1,641,364.12	2,180,179.35	2,692,264.51	2,171,269.33	7,151,341.44	229%	YES
6232.1200	F257		Fiber Opt Feeder	390,117.62	1,001,224.76	1,735,695.95	1,042,346.11	0.00	-100%	
6232.1300	357M		Other Digital circuit	9,851,425.01	10,750,542.32	13,351,161.61	11,317,709.65	17,229,078.47	52%	
6232.1300	357R		Other Digital circuit	2,476,139.93	3,068,975.87	5,258,810.35	3,601,308.72	0.00	-100%	
6232.1300	F357M			0.00	0.00	0.00	0.00	0.00	0%	
6232.1300	F357R			0.00	0.00	0.00	0.00	0.00	0%	
6232.1300	T357		Fiber Opt Interoff	1,165,636.30	1,786,314.65	661,692.93	1,204,547.96	258,492.16	-79%	
6232.1300	T357		Fiber Opt Interoff	2,381.09	439.57	27,061.68	9,960.78	0.00	-100%	

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BSI)

W/P Title: ANALYTICAL REVIEW

FILENAME: AR93TO96.WK4

Audit Period: FYE 12/31/96

Disk: Confidential Disk B-1

AUDITOR1: R. Moore

RTM 9-4-97

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

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Acct No	Acct SRC No	Acct FRC No	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
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6232.1800				0.00	0.00		0.00	0.00	0%	
6232.1800		857M		0.00	0.00		0.00	0.00	0%	
6232.2100		457M	Analog Pair gain	69,786.04	4,213.33	1,092.31	25,030.56	6,504.07	-74%	
6232.2100		457R	Analog Pair gain	3,998.37	0.00		1,332.79	0.00	-100%	
6232.2900		57M	Analog Other	9,887,276.33	7,785,542.08	4,439,785.50	7,370,867.97	2,185,248.01	-70%	
6232.2900		57R	Analog Other	3,881,453.03	2,578,084.94	1,382,411.01	2,613,982.99	0.00	-100%	
ACCOUNT 6232			Circuit Equip Exp	47,774,944.00	50,948,603.62	48,648,032.43	49,123,860.02	44,595,685.94	-9%	

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

FILENAME: AR93TO96 WK4

Disk: Confidential Disk B-1

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

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				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
6362.9900		D958M		8,519.78	3,409.29	2,088.56	4,672.54	8,355.87		79%
6362.9900		F958M		673.24	2,282.49	253.77	1,069.83	18,921.72		1669%
ACCOUNT 6362 Oth Term Equip Exp				26,906,079.49	25,583,016.85	29,006,833.14	27,165,309.83	32,378,740.67		19%
6411.1000		1M	Poles Exp	6,292,554.64	9,531,719.47	6,415,533.78	7,413,269.30	6,018,803.65		-19%
6411.1000		1R	Not on Chart	0.00	0.00		0.00	0.00		0%
6411.1000		21M	Poles Exp	1,621,237.42	893,202.10	681,143.07	1,065,194.20	736,232.05		-31%
6411.1000		21R	Not on Chart	0.00	0.00		0.00	0.00		0%
ACCOUNT 6411 POLES EXP				7,913,792.06	10,424,921.57	7,096,676.85	8,478,463.49	6,755,035.70		-20%
6421.1000		248M	Metallic serv drop	0.00	15,327,474.93	12,981,939.76	9,436,471.56	10,621,153.19		13%
6421.1000		322NM						(716.25)		
6421.1100		12M	Build Exp	7,345,704.21	8,517,882.75		5,287,862.32	9,387,264.78		78%
6421.1100		12R		0.00	0.00	8,959,943.46	2,986,647.82	0.00		-100%
6421.1100		22M	Other-Cable	36,822,398.47	38,280,120.10	44,745,723.72	39,949,414.10	37,951,103.20		-5%
6421.1100		22R		0.00	0.00		0.00	0.00		
6421.1100		298M	Local rank assign.	3,969,932.69	3,366,182.87	3,082,995.52	3,473,037.03	2,366,779.16		-32%
6421.1100		B12M		4,297.05	0.00		1,432.35	0.00		-100%
6421.1100		B22M		3,393.10	0.00		1,131.03	0.00		-100%
6421.2000		398M	Nonmetallic	458.60	11.17	(67.79)	133.99	8,474.47		6225%
6421.2000		812M		0.00	0.00		0.00	0.00		0%
6421.2000		812R		0.00	0.00		0.00	0.00		0%
6421.2000		822M		0.00	0.00		0.00	0.00		0%
6421.2000		822R		0.00	0.00		0.00	0.00		0%
6421.2000		D12M		0.00	0.00	170.50	56.83	838.14		1375%
6421.2000		D12R		0.00	0.00		0.00	0.00		0%
6421.2000		D22M		460.90	0.00	361.87	274.26	0.00		-100%
6421.2000		F12M		13,847.70	50,286.16	41,841.16	35,325.01	34,564.00		-2%
6421.2000		F12R		0.00	0.00		0.00	0.00		0%
6421.2000		F22M		49,522.25	41,896.35	66,526.66	52,648.42	31,769.48		-40%
6421.2000		F22R		0.00	0.00		0.00	0.00		0%
6421.2000		T12M		2,278.54	613.30	422.32	1,104.72	0.00		-100%
6421.2000		T22M		0.00	1,111.51	8,291.36	3,134.29	15,448.35		393%
6421.2000		T22R		0.00	0.00		0.00	0.00		0%
6421.2900		982M		0.00	0.00		0.00	0.00		0%
ACCOUNT 6421 Aerial Cable Exp				48,212,293.51	50,258,104.21	56,906,208.78	51,792,202.17	60,416,678.52		17%
6422.1000		5M		20,106,724.70	18,758,992.83	19,496,499.19	19,454,072.24	21,536,851.81		11%
6422.1000		5R		0.00	0.00		0.00	0.00		0%
6422.1100		B5M		151.38	0.00		50.46	627.34		1143%
6422.1800				0.00	0.00		0.00	0.00		0%
6422.2000		85M		0.00	0.00		0.00	0.00		0%
6422.2000		85R		0.00	0.00		0.00	0.00		0%
6422.2000		D5M		0.00	0.00		0.00	0.00		0%
6422.2000		D5R		0.00	0.00		0.00	0.00		0%
6422.2000		F5M		343,840.99	535,737.24	696,143.78	525,240.67	817,250.21		56%
6422.2000		F5R		0.00	0.00		0.00	0.00		0%
6422.2000		T5M		52,910.36	40,817.78	33,320.59	42,349.58	22,242.68		-47%
6422.2000		T5R		0.00	0.00		0.00	0.00		0%
6422.2100		BF5R		0.00	0.00		0.00	0.00		0%
6422.2900		985M		0.00	0.00		0.00	0.00		0%
ACCOUNT 6422				20,503,627.43	19,335,547.85	20,225,963.56	20,021,712.95	22,376,972.04		12%
6423.1000		45M		136,097,756.38	136,727,336.53	143,907,808.07	138,910,966.99	145,686,794.28		5%
6423.1000		45R		0.00	0.00		0.00	0.00		0%
6423.1000		548M		0	16419130.82	16,544,911.22	10,988,014.01	18,652,155.45		70%

SOURCE: As Referenced Above

W/P 7-2, pg 16 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
 W/P Title: ANALYTICAL REVIEW
 Audit Period: FYE 12/31/96
 AUDITOR1: R. Moore
 AUDITOR2:

FILENAME: AR93TO96.WK4
 Disk: Confidential Disk B-1

R. TM, 9-4-97

WP: WP 7-3

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p--check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
6423.1000	598M		Bur Cab metallic	7,065,804.64	8,302,614.10	7,070,848.79	7,479,755.84	5,663,335.57		-24%
6423.1100	B45M		Bur Cab metallic	145,767.65	165,325.06	198,698.97	169,930.56	270,059.27		59%
6423.1100	B45R			0.00	0.00		0.00	0.00		0%
6423.1800				0.00	0.00		0.00	0.00		0%
6423.2000	498M			0.00	12.87		4.29	85,324.19	1988809%	
6423.2000	845M			0.00	0.00		0.00	0.00		0%
6423.2000	845R			0.00	0.00		0.00	0.00		0%
6423.2000	D45M			2,882.69	1,701.66	4,190.75	2,925.03	15,023.39		414%
6423.2000	D45R			0.00	0.00		0.00	0.00		0%
6423.2000	F45M			315,072.91	469,387.87	553,875.42	446,112.07	632,257.69		42%
6423.2000	F45R			0.00	0.00		0.00	0.00		0%
6423.2000	T45M			64,617.80	21,823.69	43,136.43	43,192.64	43,730.26		1%
6423.2000	T45R			0.00	0.00		0.00	0.00		0%
6423.2100	B845R			0.00	0.00		0.00	0.00		0%
6423.2100	BD45M			0.00	0.00		0.00	0.00		0%
6423.2100	BD45R			0.00	0.00		0.00	0.00		0%
6423.2100	BF45M			0.00	0.00		0.00	0.00		0%
6423.2100	BF45R			0.00	0.00		0.00	0.00		0%
6423.2800	856M			0.00	0.00		0.00	0.00		0%
ACCOUNT 6423 Buried Cable Exp				143,691,902.07	162,107,332.60	168,323,469.65	158,040,901.44	171,048,680.10		8%
6424.1000	6M			15,368.99	66,747.05	83,515.70	55,210.58	126,585.29		129%
6424.1000	6R			0.00	0.00		0.00	0.00		0%
6424.1800				0.00	0.00		0.00	0.00		0%
6424.2000	86M			0.00	0.00		0.00	0.00		0%
6424.2000	86R			0.00	0.00		0.00	0.00		0%
6424.2000	F6M			0.00	0.00	4,500.00	1,500.00	0.00		-100%
6424.2000	T6M			NOTE B	21,528.35	470.03	7,332.79	0.00		-100%
ACCOUNT 6424 Submarine Cable				15,368.99	66,747.05	88,015.70	56,710.58	126,585.29		123%
6426.1000	52E			0.00	0.00		0.00	0.00		0%
6426.1000	52M			1,481,049.32	1,424,875.70	1,520,962.87	1,475,629.30	1,415,951.58		-4%
6426.1000	52R			0.00	0.00		0.00	0.00		0%
6426.1000	52Y			0.00	0.00		0.00	0.00		0%
6426.2000	852M			0.00	0.00		0.00	0.00		0%
6426.2000	852R			0.00	0.00		0.00	0.00		0%
6426.2000	D52M			0.00	0.00		0.00	0.00		0%
6426.2000	F52M			975.36	0.00	1,573.36	849.57	0.00		-100%
6426.2000	F52R			0.00	0.00		0.00	0.00		0%
6426.2000	T52M			0.00	0.00		0.00	0.00		0%
ACCOUNT 6426 Intra Bldg Cable				1,482,024.68	1,424,875.70	1,522,536.23	1,476,478.87	1,415,951.58		-4%
6431.0000	3M			(6,259.11)	0.00		(2,086.37)	0.00		-100%
6431.0000	3R			0.00	0.00		0.00	0.00		0%
ACCOUNT 6431				(6,259.11)	0.00	0.00	(2,086.37)	0.00		-100%
6441.0000	4M			3,002,244.42	3,378,028.97	3,859,459.82	3,413,244.40	3,778,550.83		11%
6441.0000	4R			0.00	0.00		0.00	0.00		0%
6441.8000				0.00	0.00		0.00	0.00		0%
ACCOUNT 6441 Conduit Sys Exp				3,002,244.42	3,378,028.97	3,859,459.82	3,413,244.40	3,778,550.83		11%
6511.0000				0.00	4,993.06		1,664.35	0.00		-100%
ACCOUNT 6511				0.00	4,993.06	0.00	1,664.35	0.00		-100%

SOURCE: As Referenced Above

W/P 7-3, pg 17 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

FILENAME: AR93TO96.WK4

Audit Period: FYE 12/31/96

Disk: Confidential Disk B-1

AUDITOR1: R. Moore

RTM, 9-4-97

AUDITOR2:

WP: WP 7-2

(g)

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p--check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No	Acct FRC No	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	1996 Amt exceeds +/- \$200,000	
6512.1100			Prov- Other	7,797,913.68	6,982,243.86	7,906,208.13	7,562,121.89	8,185,094.48	8%		
6512.1200				661,271.94	479,367.98	454,726.74	531,788.89	420,902.15	-21%		
6512.1700				(8,464,405.05)	(7,401,695.44)	(8,354,167.77)	(8,073,422.75)	(8,607,699.68)	7%		
6512.2100				0.00	0.00		0.00	0.00	0%		
6512.2700				0.00	0.00		0.00	0.00	0%		
6512.3100				0.00	0.00		0.00	0.00	0%		
6512.3700				0.00	0.00		0.00	0.00	0%		
6512.4100				10,949,037.31	10,887,269.97	11,595,143.51	11,143,816.93	10,238,585.10	-8%		
6512.4700			Transfers	(10,557,684.46)	(10,897,775.09)	(12,259,580.55)	(11,238,346.70)	(10,234,980.20)	-9%		
6512.6000			OthProprtyExp-ProvExp-Inv	(224,045.81)	2,126,477.06	1,452,735.81	1,118,389.02	3,555,626.47	218%	YES	
ACCOUNT 6512			OthProprtyExp-ProvisioningE	162,087.61	2,175,888.34	795,065.87	1,044,347.27	3,557,528.32	241%	YES	
6531.0000				11,095,361.06	10,710,638.43	11,922,063.34	11,242,687.61	11,018,298.38	-2%		
ACCOUNT 6531			Power Exp	11,095,361.06	10,710,638.43	11,922,063.34	11,242,687.61	11,018,298.38	-2%		
6532.1000				10,310,729.61	9,047,161.21	7,894,221.58	9,084,037.47	5,387,511.82	-41%		
6532.2000				(6,731.32)	0.00	2,198.44	(1,510.96)	0.00	-100%		
6532.2000 698E				6,146,794.67	5,219,148.17	2,895,279.16	4,753,740.67	1,315,562.10	-72%		
6532.2000 798E				664,027.96	912,677.16	1,399,669.68	992,124.93	1,105,676.68	11%		
6532.2000 7TM				9,635,890.39	8,450,370.56	6,835,726.36	8,307,329.10	6,259,386.54	-25%		
6532.2000 898E			NetwtkAdmExp SvcOrderDis	550,509.48	619,482.24	1,021,264.99	730,418.90	3,317,092.79	354%	YES	
6532.8000				0.00	0.00		0.00	0.00	0%		
6532.8000 807M				0.00	0.00		0.00	0.00	0%		
6532.8000 87M				0.00	0.00		0.00	0.00	0%		
6532.9000 97M				0.00	0.00		0.00	0.00	0%		
ACCCOUNT 6532				27,301,220.79	24,248,839.34	20,048,360.21	23,866,140.11	17,385,229.93	-27%		
6533.1000				0.00	0.00		0.00	0.00	0%		
6533.1000 31T				0.00	0.00		0.00	0.00	0%		
6533.1000 41T				6,955,401.77	6,041,841.88	5,134,680.46	6,043,974.70	4,652,265.65	-23%		
6533.1000 51T				0.00	0.00		0.00	0.00	0%		
6533.1000 61T				34,795,891.57	32,392,079.18	28,492,669.26	31,893,546.67	20,844,246.77	-35%		
6533.1000 71T				0.00	0.00		0.00	0.00	0%		
6533.2000 41E				5,033,793.75	4,674,774.44	3,003,182.63	4,237,250.27	2,488,869.41	-41%		
6533.3100 14P				688,844.34	673,857.29	478,959.35	613,886.99	703,104.05	15%		
6533.3200				59,612.66	54,867.05	42,163.94	52,214.55	16,451.69	-68%		
6533.3200 24P				4,878,215.92	4,624,804.02	5,949,721.54	5,150,913.83	7,770,687.24	51%		
6533.3300 14W				1,530,802.06	1,010,606.22	650,362.92	1,063,923.73	2,887,801.28	171%		
6533.3400				47,814.87	65,079.29	32,026.20	48,306.79	12,908.33	-73%		
6533.3400 24W				7,001,469.93	7,492,012.81	11,847,601.50	8,780,361.41	16,036,504.03	83%		
6533.3500 74T				4,443,602.53	3,125,027.60	615,674.45	2,728,101.53	57,997.41	-98%		
6533.4100 81T				548,757.80	542,115.74	378,814.39	489,895.98	410,590.12	-16%		
6533.4100 91T				NOTE B	43,030.41	39,816.03	27,615.48	5,216.66	-81%		
6533.4200 81E				29,079.57	175,478.85	138,680.23	114,412.88	14,504.96	-87%		
6533.4200 91E				NOTE B	41,636.42	45,172.04	28,936.15	3,327.78	-88%		
ACCOUNT 6533				66,013,286.77	60,915,574.78	56,804,352.90	61,244,404.82	55,904,475.38	-9%		
6534.0000				88,678,645.69	83,589,081.23	77,349,889.94	83,205,872.29	76,658,356.53	-8%		
ACCOUNT 6534				88,678,645.69	83,589,081.23	77,349,889.94	83,205,872.29	76,658,356.53	-8%		
6535.0000				72,913,096.63	73,858,412.66	84,474,005.89	77,081,838.39	72,311,121.65	-6%		
ACCOUNT 6535				72,913,096.63	73,858,412.66	84,474,005.89	77,081,838.39	72,311,121.65	-6%		
6540.2000				11,176,860.59	10,019,905.89	10,108,870.44	10,435,212.31	9,225,282.64	-12%		

SOURCE: As Referenced Above

W/P 7-2, pg 18 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

FILENAME: AR93TO96.WK4

Audit Period: FYE 12/31/96

Disk: Confidential Disk B-1

AUDITOR1: R. Moore

P-TM, 9-4-97

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
			ACCOUNT 6540	11,176,860.59	10,019,905.89	10,108,870.44	10,435,212.31	9,225,282.64	-12%	

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-3

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
6561.1100				700,154,195.21	663,343,322.34	686,126,629.02	683,208,048.86	725,057,520.35		6%
6561.1800				1,139,719.14	0.00		379,906.38	0.00		-100%
6561.1900				56.05	0.00		18.68	0.00		-100%
6561.2100				13,825.00	0.00		4,608.33	0.00		-100%
6561.2400				0.00	0.00		0.00	0.00		0%
6561.9000				0.00	0.00		0.00	0.00		0%
ACCOUNT 6561				701,307,795.40	663,343,322.34	686,126,629.02	683,592,582.25	725,057,520.35		6%
6562.0000				0.00	0.00		0.00	0.00		0%
ACCOUNT 6562				0.00	0.00	0.00	0.00	0.00		0%
6563.1000			Capital lease	1,579,315.88	1,345,717.20	2,112,745.83	1,679,259.64	552,576.61		-67%
6563.2000			Leashld improv	919,526.75	1,058,622.48	2,642,589.52	1,540,246.25	2,966,273.33		93%
ACCOUNT 6563			amort exp-intang	2,498,842.63	2,404,339.68	4,755,335.35	3,219,505.89	3,518,849.94		9%
6564.0000				0.00	0.00		0.00	0.00		0%
ACCOUNT 6564			Amort Exp-Intang	0.00	0.00	0.00	0.00	0.00		0%
6565.1000				0.00	0.00		0.00	0.00		0%
6565.2000				3,660,566.28	3,669,542.30	3,658,858.97	3,662,989.18	3,639,805.01		-1%
ACCOUNT 6565			Amort Exp- other	3,660,566.28	3,669,542.30	3,658,858.97	3,662,989.18	3,639,805.01		-1%
6611.0000				18,807,925.37	20,356,270.38	29,444,810.43	22,869,668.73	32,043,506.08		40%
ACCOUNT 6611			Product Mgmt	18,807,925.37	20,356,270.38	29,444,810.43	22,869,668.73	32,043,506.08		40%
6612.0000				67,168,479.05	74,502,557.74	72,453,513.79	71,374,850.19	72,010,912.22		1%
ACCOUNT 6612			Sales	67,168,479.05	74,502,557.74	72,453,513.79	71,374,850.19	72,010,912.22		1%
6613.0000				13,399,586.07	15,745,565.79	32,172,056.29	20,439,069.38	35,671,011.18		75%
ACCOUNT 6613			Product Adv	13,399,586.07	15,745,565.79	32,172,056.29	20,439,069.38	35,671,011.18		75%
6621.0000				20,488,817.44	21,137,441.22	17,870,746.35	19,832,335.00	17,613,632.45		-11%
ACCOUNT 6621			Cell Compl services	20,488,817.44	21,137,441.22	17,870,746.35	19,832,335.00	17,613,632.45		-11%
6622.1000				2,207,370.93	2,425,369.69	3,176,651.94	2,603,130.85	1,207,754.15		-54%
6622.2000				59,328,668.50	59,440,155.26	55,605,867.49	58,124,897.08	56,792,539.58		-2%
ACCOUNT 6622			Number Services	61,536,039.43	61,865,524.95	58,782,519.43	60,728,027.94	58,000,293.73		-4%
6623.0000				257,019,642.68	269,276,100.63	278,324,675.84	268,206,806.38	269,764,192.31		1%
ACCOUNT 6623			Customer Services	257,019,642.68	269,276,100.63	278,324,675.84	268,206,806.38	269,764,192.31		1%
CORPORATE OPERATIONS EXP										
6711.0000				8,638,723.80	7,829,073.90	10,090,743.97	8,852,847.22	13,500,954.36		53%
ACCOUNT 6711			Executive	8,638,723.80	7,829,073.90	10,090,743.97	8,852,847.22	13,500,954.36		53%
6712.0000				3,117,179.08	3,788,825.94	3,826,045.47	3,577,350.16	3,209,395.93		-10%

SOURCE: As Referenced Above

W/P 7-3, pg 20 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-3

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p--check for percentages with no 1994 nor 1995 amounts.]

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
			ACCOUNT 6712 Planning	3,117,179.08	3,788,825.94	3,826,045.47	3,577,350.16	3,209,395.93	-10%	
			6721.0000	35,284,815.83	35,260,766.84	28,327,751.57	32,957,778.08	25,688,701.24	-22%	
			ACCOUNT 6721 Account and Finance	35,284,815.83	35,260,766.84	28,327,751.57	32,957,778.08	25,688,701.24	-22%	
			6722.0000	21,384,744.79	21,444,169.89	25,100,935.50	22,643,283.39	21,656,785.27	-4%	
			ACCOUNT 6722 External Relations	21,384,744.79	21,444,169.89	25,100,935.50	22,643,283.39	21,656,785.27	-4%	
			6723.0000	23,298,245.01	33,997,090.91	39,434,581.25	32,243,305.72	50,376,258.59	56%	
			ACCOUNT 6723 Human Resources	23,298,245.01	33,997,090.91	39,434,581.25	32,243,305.72	50,376,258.59	56%	

SOURCE: As Referenced Above

CONFIDENTIAL

W/P 7-3, pg 21 of 26

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

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FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 {a+b+c}/3	1996 FR REG FYE	1996% Chg {1996/Avg}-100 {e/d}-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
6724.0000				64,476,142.55	106,543,669.35	147,783,939.83	106,267,917.24	124,963,485.89		18%
ACCOUNT 6724			Info Mgmt	64,476,142.55	106,543,669.35	147,783,939.83	106,267,917.24	124,963,485.89		18%
6725.0000				10,566,025.79	12,034,424.77	13,566,448.46	12,055,633.01	11,623,952.17		-4%
ACCOUNT 6725			Legal	10,566,025.79	12,034,424.77	13,566,448.46	12,055,633.01	11,623,952.17		-4%
6726.0000				9,616,487.16	8,990,836.25	8,432,736.87	9,013,353.43	9,026,053.48		0%
ACCOUNT 6726			Procurement	9,616,487.16	8,990,836.25	8,432,736.87	9,013,353.43	9,026,053.48		0%
6727.0000				10,606,177.10	8,639,523.52	7,973,269.37	9,072,990.00	200,000.00		-98%
ACCOUNT 6727			R&D	10,606,177.10	8,639,523.52	7,973,269.37	9,072,990.00	7,166,345.08		-21%
Other G&A										
6728.1100			Benefit Plan Pay	6,472,924.82	7,383,939.37	6,619,108.30	6,825,324.16	7,528,713.34		10%
6728.1200			Oth Bene pay-Active	1,214.24	1,701.77	394.07	1,103.36	2,795.76		153%
6728.1300			Other-retired	(3,295,109.19)	(3,893,860.64)	(2,816,944.39)	(3,335,304.74)	(3,376,194.85)		1%
6728.1400			Gp inc Ret and Separated	(66,590.06)	11,048.37	1,499.16	(18,014.18)	2,368.21		-113%
6728.1500			Rehab-Active	188.44	0.00	0.00	62.81	0.00		-100%
6728.1610			LT Disab plan	5,847.69	9,092.52	76,621.77	30,520.66	25,504.25		-16%
6728.1900			Oth Bene Exp	27,689,943.18	2,847,777.90	2,308,461.21	10,948,727.43	4,066,207.79		-63%
6728.2000			Accidents& Dam	3,768,222.94	7,176,166.17	2,809,474.24	4,584,621.12	10,848,332.18		137%
6728.3000			Insurance	1,307,489.34	1,388,276.06	2,810,171.58	1,835,312.33	2,160,781.77		18%
6728.4000			Gen'l Security	5,092,376.12	4,870,032.25	4,613,696.86	4,858,701.74	3,676,142.48		-24%
6728.5000			Centralized Serv	25,299,686.54	24,438,210.14	27,969,031.50	25,902,309.39	24,964,136.40		-4%
6728.7000								55,400,979.01		
6728.7100			Intra Co-Gross Debit	38,928,770.68	48,043,030.53	52,068,432.05	46,346,744.42	493,106.43		-99%
6728.7200			Intra Co gross cr	0.00	0.00	(50,302.05)	(16,767.35)	0.00		-100%
6728.8000			Not on Chart	774,522.70	0.00	0.00	258,174.23	0.00		-100%
6728.9000			Other	107,665,558.28	24,810,351.82	55,268,930.48	62,581,613.53	71,117,190.71		14%
ACCOUNT 6728			Other G&A	213,645,045.72	117,085,766.26	151,678,574.78	160,803,128.92	176,910,063.48		10%
6790.0000				NOTE B	20,912.00	0.00	6,970.67	0.00		-100%
ACCOUNT 6790			Prov for Uncoil N/R	NOTE B	20,912.00	0.00	6,970.67	0.00		-100%
Total 6000 Accounts				314,388,410.53						

SOURCE: As Referenced Above

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CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R.Moore

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p—check for percentages with no 1994 nor 1995 amounts.]

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
OPERATING INCOME AND EXP										
			7110.0000	0.00	0.00	0.00	0.00	200,000.00		0%
			ACCOUNT 7110 Inc from Custom Work	0.00	0.00	0.00	0.00	200,000.00		0%
			7140.0000	0.00	0.00	0.00	0.00	200,000.00		0%
			ACCOUNT 7140 Gains/Loss foreign	0.00	0.00	0.00	0.00	200,000.00		0%
			7150.1000	(423,427.66)	(65,648.51)	7,177.61	(160,632.85)	(256,562.89)		60%
			7150.2000	66,248.63	(114,280.00)	28,905.95	(7,041.81)	65,842.76		-1035%
			ACCOUNT 7150 Gains/Loss land art	(357,179.03)	(179,928.51)	34,083.56	(167,674.66)	(190,720.13)		14%
			7160.1000	(461,827.94)	(17,484.71)	(135,293.59)	(204,868.75)	(49,050.57)		-76%
			7160.2000	53,890.63	(26,426.24)	2,402.75	9,955.71	0.00		-100%
			ACCOUNT 7160 Other Gains/Loss	(407,937.31)	(43,910.95)	(132,890.84)	(194,913.03)	(49,050.57)		-75%
operating taxes										
			7210.1100	0.00	0.00		0.00	0.00		0%
			7210.1200	0.00	0.00		0.00	0.00		0%
			7210.1300	0.00	0.00		0.00	0.00		0%
			7210.2000 Opinvestmt Tx Cr net-Amort			(17,398.00)	(5,799.33)	(14,361,114.00)	247534%	YES
			7210.2100	(25,218,784.00)	(20,603,603.00)		(15,274,129.00)	0.00		-100%
			7210.2200	(135,738.00)	51,723.00		(28,005.00)	0.00		-100%
			7210.2300	0.00	0.00		0.00	0.00		0%
			ACCOUNT 7210 Operat fit-net	(25,354,522.00)	(20,551,880.00)	(17,398.00)	(15,307,933.33)	(14,361,114.00)		-6%
			7220.1000	233,301,355.24	234,573,032.43	190,272,292.36	219,382,226.68	210,898,505.28		-4%
			7220.2000	381,571.00	(1,368.44)		126,734.19	0.00		-100%
			7220.3000	652.00	0.58		217.53	0.00		-100%
			7220.4000	1,045,184.36	1,043,133.53	1,455,834.53	1,181,384.14	(207,423.92)		-118%
			ACCOUNT 7220 Oper FIT	234,728,762.60	235,614,798.10	191,728,126.89	220,690,562.53	210,691,081.36		-5%
			7230.0000	NOTE B	37,841,599.13	41,263,125.28	26,368,241.47	39,750,650.99		51%
			7230.1000	36,986,593.02	1,899,186.75		12,961,926.59	0.00		-100%
			7230.2000	121,326.00	(109.50)		40,405.50	0.00		-100%
			7230.3000	(2,093.00)	1.37		(697.21)	0.00		-100%
			ACCOUNT 7230 Oper State & local taxes	37,105,826.02	1,899,078.62	0.00	13,001,634.88	0.00		-100%
			7240.1100	105,824,932.58	108,848,045.03	117,784,082.62	110,819,020.08	116,614,317.11		5%
			7240.1200	0.00	0.00		0.00	0.00		0%
			7240.1300	0.00	0.00		0.00	0.00		0%
			7240.1400	0.00	0.00		0.00	0.00		0%
			7240.1500	(320,523.44)	(329,372.67)	(140,174.87)	(263,356.99)	(139,721.55)		-47%
			7240.2100	0.00	0.00		0.00	0.00		0%
			7240.2110	56,192,203.00	57,616,516.11	61,490,549.00	58,433,089.37	73,305,933.07		25%
			7240.2120	7,633,563.00	7,827,039.79	6,774,205.64	7,411,602.81	2,594,066.93		-65%
			7240.2200	0.00	0.00		0.00	0.00		0%
			7240.2210	0.00	0.00		0.00	0.00		0%
			7240.2300	0.00	0.00		0.00	0.00		0%
			7240.2310	0.00	0.00		0.00	0.00		0%
			7240.2400	0.00	0.00		0.00	0.00		0%
			7240.2410	0.00	0.00		0.00	0.00		0%
			7240.3000	0.00	0.00		0.00	0.00		0%

SOURCE: As Referenced Above

W/P 7-2, pg 23 of 2

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p--check for percentages with no 1994 nor 1995 amounts.]

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	1996 Amt exceeds +/- \$200,000
724J.4000				0.00	0.00		0.00	0.00	0%	
724J.9000				(2,513.27)	272,047.47	24,778.41	98,104.20	0.00	-100%	
724J.9100				NOTE B	33,353.03	881,499.00	304,950.68	481,414.53	58%	
724J.9200			Op Oth Taxes - FCC Reg Fe	NOTE B	129,199.00		43,066.33	344,366.30	700%	YES
ACCOUNT 7240 Oper Other Taxes				169,327,661.87	174,234,275.73	185,933,440.80	176,498,459.47	193,200,376.39	9%	
Prov for Deferred Oper Inc Tax -Net										
725J.1110				NOTE B	12,586,922.00	(23,533,486.00)	(3,648,854.67)	(3,089,540.00)	-15%	
725J.1111				(17,549,799.00)	(271,737.60)		(5,940,512.20)	0.00	-100%	
725J.1112				26,095.00	(2,836.87)		7,752.71	0.00	-100%	
725J.1113				29.00	0.18		9.73	0.00	-100%	
725J.1120				NOTE B	(8,221,041.00)		(2,740,347.00)	0.00	-100%	
725J.1121				(4,166,585.00)	(13,028.78)		(1,393,204.59)	0.00	-100%	
725J.1210			Prov for Deferred Inc Tax-Dpr	NOTE B	396,461.00	1,571,165.00	655,875.33	(7,818,703.00)	-1292%	YES
725J.1211				6,065,759.00	(28,090.33)		2,012,556.22	0.00	-100%	
725J.1212				79,938.00	(156.71)		26,593.76	0.00	-100%	
725J.1213				3355	(1.08)		1,117.97	0.00	-100%	
725J.1220				NOTE B	(1,334,867.00)		(444,955.67)	0.00	-100%	
725J.1221				(859,303.00)	(3,140.78)		(287,481.26)	0.00	-100%	
725J.2110			ProvDef'd FedIncTax-VacAc	(4,685,075.76)	(3,039,623.87)	(4,123,640.03)	(3,949,446.55)	4,560,537.59	-215%	YES
725J.2120				(464,586.35)	(591,184.41)	(9,887,149.24)	(3,647,640.00)	(25,136.04)	-99%	
725J.2130				0.00	0.00		0.00	0.00	0%	
725J.2140				(318,669.00)	0.00		(106,223.00)	0.00	-100%	
725J.2150				0.00	0.00		0.00	0.00	0%	
725J.2190				(49,079,970.83)	(45,728,962.52)	(1,414,370.59)	(32,074,434.65)	(37,059,595.61)	16%	
725J.2210			ProvDef'd St.IncTax-VacAc	(666,453.95)	(451,782.51)	(598,182.57)	(572,139.68)	616,441.42	-208%	YES
725J.2220				22,531.58	(65,617.24)	455,568.73	137,494.36	(3,885.46)	-103%	
725J.2230				0.00	0.00		0.00	0.00	0%	
725J.2240				(55,438.00)	0.00	(1,960,874.71)	(672,104.24)	0.00	-100%	
725J.2290				(5,190,446.85)	(4,023,956.98)		(3,071,467.94)	(3,527,302.19)	15%	
ACCOUNT 7250 def Oper Inc Tax Net				(76,838,620.16)	(63,379,566.50)	(15,957,483.41)	(52,058,556.69)	(46,347,183.29)	-11%	
731C.0000				0.00	0.00		0.00	0.00	0%	
ACCOUNT 7310 Dividend Income				0.00	0.00	0.00	0.00	0.00	0%	
7320.1000				0.00	0.00		0.00	0.00	0%	
7320.2000				0.00	0.00		0.00	0.00	0%	
7320.3000				0.00	0.00		0.00	0.00	0%	
7320.9000				0.00	0.00		0.00	0.00	0%	
ACCOUNT 7320 Interest Income				0.00	0.00	0.00	0.00	0.00	0%	
7340.0000				(4,442,318.26)	(2,224,630.37)	(1,751,392.53)	(2,806,113.72)	(3,179,842.45)	13%	
ACCOUNT 7340 AFUDC				(4,442,318.26)	(2,224,630.37)	(1,751,392.53)	(2,806,113.72)	(3,179,842.45)	13%	

SOURCE: As Referenced Above

W/P 7-2, pg 24 of 26

CONFIDENTIAL

COMPANY: BELL SOUTH TELECOMMUNICATIONS, INC. (BST)

W/P Title: ANALYTICAL REVIEW

Audit Period: FYE 12/31/96

AUDITOR1: R. Moore

AUDITOR2:

WP: WP 7-2

Source: Prior Audit W/P 7 + Co. provided financial data on diskette to FPSC EDP Audit dept. for 1996

[Prior audit w/p has some errors, that were not corrected on this w/p--check for percentages with no 1994 nor 1995 amounts.]

FILENAME: AR93TO96.WK4

Disk: Confidential Disk B-1

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
ACCOUNT 7530			Amort of Debt Issu	1,052,321.37	1,326,752.36	1,116,580.58	1,165,218.10	417,095.64	-64%	
7540.1100					0.00		0.00	0.00	0%	
7540.2000								15,510,709.74		
7540.2100			Commercial Paper	8,242,496.87	10,703,807.08	13,324,237.33	10,756,847.09	43,231.93	-100%	
7540.2200			NOTE B		0.00		0.00	0.00	0%	
7540.3000				574.36	0.00	2,959.73	1,178.03	0.00	-100%	
7540.9100				19,874.03	20,829.59	19,765.05	20,156.22	13,002.58	-35%	
7540.9200				0.00	0.00		0.00	0.00	0%	
7540.9210				0.00	0.00		0.00	0.00	0%	
7540.9220				3,490,618.35	2,391,212.80	1,251,380.91	2,377,737.35	1,049,649.68	-56%	
7540.9230				35,157.26	41,753.19	65,148.60	47,353.02	54,525.17	15%	
7540.9240				4634401.63	4,956,331.37	5,196,240.29	4,928,991.10	5,053,812.00	3%	
7540.9290				8,239,090.74	6,614,632.68	5,975,920.16	6,943,214.53	7,232,670.91	4%	
ACCOUNT 7540			Other Int Deduct	24,662,213.24	24,728,566.71	25,835,652.07	25,075,477.34	28,957,602.01	15%	
ACCOUNT 7610						0.22	0.07	0.00	-100%	
7620.0000				36,274,959.15	0.00	53,146,989.89	29,807,316.35	0.00	-100%	
ACCOUNT 7620			Extra Ord Income Charges	36,274,959.15	0.00	53,146,989.89	29,807,316.35	0.00	-100%	
7630.1000				(11,013,932.00)	0.00	(6,873,192.00)	(5,962,374.67)	0.00	-100%	
7630.2000				(1,614,051.00)	0.00	(1,789,661.00)	(1,134,570.67)	0.00	-100%	
ACCOUNT 7630			Eff of Extr Items	(12,627,983.00)	0.00	(8,662,853.00)	(7,096,945.33)	0.00	-100%	
7640.1000				(1,231,611.00)	0.00	(14,304,542.00)	(5,178,717.67)	0.00	-100%	
7640.2000				(496,107.00)	0.00	1,379,131.00	294,341.33	0.00	-100%	
ACCOUNT 7640			Prov for Def tax extra items	(1,727,718.00)	0.00	(12,925,411.00)	(4,884,376.33)	0.00	-100%	

GRAND TOTAL

NOTES:

A: ACCOUNT NUMBER NOT INCLUDED IN 1992

B: ACCOUNT NUMBER NOT INCLUDED IN 1993

SOURCE: As Referenced Above

CONFIDENTIAL

W/P 7-2, pg 26 of 26

BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
 ANALYTICAL REVIEW
 FYE 12/31/96

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5001.1100				(469,889,924.90)	(491,655,713.86)	(507,009,832.16)	(489,518,490.31)	(561,959,349.57)	15%	
5001.1300			Basic Revenue Bus Msg Chg	(13,373,658.54)	(16,778,892.18)	(40,266,775.38)	(23,473,108.70)	(73,577,614.18)	213%	YES ←
5001.2100				(393,668,037.66)	(428,111,386.39)	(423,026,124.86)	(414,935,182.97)	(458,760,291.55)	11%	
5001.2300			Basic Rev Res Msg Svc	(12,354,825.90)	(16,945,296.21)	(47,370,539.50)	(25,556,887.20)	(87,724,289.66)	243%	YES ←
5001.3100				(1,680,799.62)	(1,934,198.15)	(1,807,626.80)	(1,807,541.52)	(1,816,876.86)	1%	
5001.9110			OTH Rev Bus RECURRING	(455,012.81)	300,336.75	291,400.53	45,574.82	377,922.35	729%	YES ←
5001.9130				(418,302.17)	(397,874.36)	(58,301.95)	(291,492.83)	(6,639.57)	-98%	
5001.9210				(124.08)	(4,149.72)	(4,550.30)	(2,941.37)	(7,786.36)	165%	
5001.9230										
5001.9900			OTH Rev Oth Msg Tran-Out	(198,293.07)	(169,496.38)	(343,455.89)	(237,081.78)	(923,020.50)	289%	YES ←
ACCT 5001				(892,038,978.75)	(955,696,670.50)	(1,019,595,806.31)	(955,777,151.85)	(1,184,457,945.90)	24%	
5002.1100				(508,366.23)	(450,288.51)	(367,708.95)	(442,121.23)	-6712429%	-85%	
5002.1300				113,195.39	141,686.18	169,921.78	141,601.12	82,521.16	-42%	
5002.2100				(6,665,869.91)	(12,266,032.07)	(14,062,538.45)	(10,998,146.81)	(13,258,680.83)	21%	
5002.2300				190.27	836.08	247,818.13	82,948.16	120,364.54	45%	
5002.3100										
5002.3300										
ACCT 5002				(7,060,850.48)	(12,573,798.32)	(14,012,507.49)	(11,215,718.76)	(13,162,919.42)	17%	
5004.1000				(1,904,112.26)	(1,474,815.59)	(898,152.04)	(1,425,693.30)	(92,061.34)	-94%	
5004.3000				(15,657.54)	(53,345.26)	(27,994.14)	(32,332.31)	18.25	-100%	
ACCT 5004				(1,919,769.80)	(1,528,160.85)	(926,146.18)	(1,458,025.61)	(92,043.09)	-94%	
5010.1100				(40,888,578.14)	(38,739,481.85)	(38,282,945.44)	(39,303,668.48)	(36,653,367.10)	-7%	
5010.1200				(18,455,012.00)	(19,189,383.72)	(17,979,374.15)	(18,541,256.62)	(17,625,022.90)	-5%	
5010.2100										
5010.3110										
5010.3130						2,656.49	885.50		-100%	
5010.3210				(8,129,046.01)	(9,570,561.67)	(9,119,547.79)	(8,939,718.49)	(10,443,781.30)	17%	
5010.3230				(8,860,477.23)	(4,114,849.66)	(4,034,195.89)	(5,869,840.93)	1,543,581.60	-127%	
5010.3240								(5,493,823.91)		
5010.4100					(5,000,023.31)	(4,585,816.56)	(3,195,279.96)		-100%	
5010.5100			PubTeleRev-Sent Paid LcMts	(3,297,363.16)			(1,099,121.05)	(3,375,200.30)	207%	YES ←
5010.5200				(1,699,936.92)	(3,491,728.44)	(3,537,832.92)	(2,909,832.76)	(1,739,718.40)	-40%	5
5010.5210					(1,859,793.35)	(1,713,504.62)	(1,191,099.32)		-100%	
5010.5290										
5010.9000				(6.19)		0.24	(1.98)	824.22	-41657%	
ACCT 5010				(81,330,419.65)	(81,965,822.00)	(79,250,560.64)	(80,848,934.10)	(73,766,508.09)	-9%	
5040.1100										
5040.1200				(1,264,267.14)	(1,112,072.55)	(1,005,068.17)	(1,127,135.95)	(867,665.55)	-23%	
5040.2110										
5040.2120				1.49			0.50		-100%	
5040.2130						69.00	23.00		-100%	
5040.2140										
5040.2210				(5,646,246.54)	(5,568,108.04)	(5,112,720.36)	(5,442,358.31)	(4,868,893.16)	-10%	
5040.2220				(9,417,980.90)	(9,810,832.33)	(9,357,299.86)	(9,528,704.36)	(9,021,215.13)	-5%	
5040.2230										
5040.2240				(1,834,994.10)	(938,206.45)	(1,110,469.03)	(1,294,556.53)	(968,261.82)	-23%	
5040.3100				38.49	42.48		26.99		-100%	
5040.3200				(17,642.69)	(13,297.80)	(8,660.94)	(13,200.48)	(9,296.35)	-30%	
5040.4100				(656.16)		(151.92)	(269.36)	(65.83)	-76%	
5040.4200				(40,520.52)	(50,004.37)	(463,679.58)	(184,734.82)	(79,136.97)	-57%	
5040.5100										
5040.5200				(32,294,197.10)	(37,096,971.75)	(46,264,897.31)	(38,552,022.05)	(60,456,228.90)	57%	
5040.9100				(150,475.89)	(198,591.67)	(231,016.66)	(193,361.41)	(265,818.08)	48%	

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Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a) 1993 FR REG FYE	(b) 1994 FR REG FYE	(c) 1995 FR REG FYE	(d) Average 93 TO 95 (a+b+c)/3	(e) 1996 FR REG FYE	(f) 1996% Chg (1996/Avg)-100 (e/d)-100	(g)	
										Changes + or - 200 and 1996 Amt exceeds +/- \$200,000	
5040.9200				(819,263.28)	(843,102.60)	(787,552.60)	(816,639.49)	(32,321.25)	-96%		
ACCT 5040				(51,486,204.34)	(55,631,145.08)	(64,341,447.43)	(57,152,932.28)	(76,638,903.04)	34%		
5050.1100				(2,575,139.17)	(2,623,031.24)	(2,505,857.34)	(2,568,009.25)	(2,453,830.72)	-4%		
5050.1200				(1,423,716.35)	(1,469,323.30)	(1,438,342.58)	(1,443,794.08)	(1,804,795.63)	25%		
5050.2100					87.00	122.96	69.99	(1,732.76)	-2576%		
5050.2200				(834,402.78)	(988,260.01)	(845,210.38)	(889,291.06)	(871,815.96)	-2%		
5050.3000				(95,458.90)	(110,691.15)	(133,217.36)	(113,122.47)	(105,281.16)	-7%		
5050.9000											
ACCT 5050				(4,928,717.20)	(5,191,218.70)	(4,922,504.70)	(5,014,146.87)	(5,237,456.23)	4%		
5060.1100				(117,174,675.59)	(107,762,433.05)	(114,420,836.44)	(113,119,315.03)	(123,910,312.45)	10%		
5060.1200				(186,059,715.46)	(165,272,752.10)	(175,489,771.64)	(175,607,413.07)	(201,962,859.24)	15%		
5060.1300				(638,945.16)	(38,968.96)	4,510.98	(224,467.71)	(160.00)	-100%		
5060.1400					(166,824.16)		(55,808.05)	2.52	-100%		
5060.1900				243.21	167,023.55	116,714.50	94,660.42	123,680.83	31%		
5060.2100				(119,102.62)	(93,824.52)	(82,453.76)	(98,460.30)	(72,119.07)	-27%		
5060.2200				(108,042.50)	(306,316.00)	(314,221.00)	(242,859.83)	(65,366.00)	-73%		
5060.2300				(190,727.75)	(213,982.44)	(476,450.26)	(293,720.15)	(356,822.78)	21%		
5060.3100				(10,467,426.40)	(10,373,862.35)	(9,659,818.75)	(10,167,035.83)	(9,184,124.25)	-10%		
5060.3200				(17,572,332.95)	(17,258,904.88)	(16,939,437.79)	(17,256,891.87)	(16,514,773.91)	-4%		
5060.3300				(37.75)	(189.87)	277.37	16.58	(1,280.81)	-7823%		
5060.3400					(14,809.95)	(2,154.64)	(5,854.86)	1,945.82	-134%		
5060.3900				(527,224.41)	(2,454,587.90)	(5,058,758.81)	(2,680,190.37)	(5,432,752.44)	103%		
5060.4100				(30,419,062.14)	(24,373,353.15)	(23,436,329.44)	(26,076,248.24)	(25,185,158.68)	-3%		
5060.4200				(80,843,587.64)	(78,622,396.10)	(78,561,591.23)	(79,342,524.99)	(82,240,030.85)	4%		
5060.4300											
5060.4310				(1,064,923.61)	(4,849,191.96)	(5,175,521.06)	(3,696,545.54)	(4,235,627.16)	15%		
5060.4390				(389,378.89)	115,193.35	(106,326.88)	(126,837.47)	(87,494.50)	-31%		
5060.4400					(414,557.61)	(377,107.27)	(263,888.29)	(518,107.36)	96%		
5060.4900				(102,032.81)	(75,243.59)	(93,825.07)	(90,367.16)	(22,839.15)	-75%		
5060.5100			OthRev:Exchg/Cair Connec	(116,768.34)	(4,746,782.07)	(8,822,241.54)	(4,561,930.65)	(19,313,195.62)	323%	YES	←
5060.5200				(323,564.25)	(602,545.96)	(931,355.50)	(619,155.24)	(1,039,906.42)	68%		
5060.5300				(18,777,681.72)	(17,214,588.92)	(13,899,321.77)	(16,630,530.80)	(12,470,054.17)	-25%		
5060.9100			OthRev:Othr Rev: Recur Chg	(1,353,558.50)	(1,766,725.09)	(2,386,287.05)	(1,835,523.55)	(24,761,344.37)	1249%	YES	←
5060.9200				(396,514.70)	(136,884.06)	(69,875.54)	(201,091.43)	(75,338.31)	-63%		
ACCT 5060				(466,645,059.98)	(436,477,507.79)	(456,182,182.59)	(453,101,583.45)	(527,324,038.37)	16%		
5069.1000				18,192.22	19,111.68	19,111.68	18,805.19	19,111.68	2%		
5069.9000											
ACCT 5069				18,192.22	19,111.68	19,111.68	18,805.19	19,111.68	2%		
5081.1100				(91,187,526.17)	(97,326,604.42)	(105,178,498.00)	(97,897,542.86)	(114,995,529.67)	17%		
5081.1200				(147,480,898.93)	(152,334,711.53)	(155,220,755.05)	(151,678,788.50)	(161,504,348.69)	6%		
5081.1300				(2,156,131.91)	(670,895.14)	(589,870.81)	(1,138,965.95)	(568,312.40)	-50%		
5081.1400					(1,768,181.97)	(1,978,103.91)	(1,248,761.96)	(2,238,470.09)	79%		
5081.8100											
5081.9000				(1,864,493.05)	(2,387,303.15)	(3,082,775.29)	(2,444,857.16)	(3,804,187.64)	56%		
ACCOUNT 5081				(242,689,050.06)	(254,487,696.21)	(266,050,003.06)	(254,408,916.44)	(283,110,848.49)	11%		
5082.1110				(189,483,295.83)	(227,133,108.71)	(214,960,874.35)	(210,525,759.63)	(208,378,656.92)	-1%		
5082.1120											
5082.1200											
5082.1310				(10,396,638.10)	(4,348,174.59)	(2,622,398.96)	(5,789,070.55)	(1,346,446.26)	-77%		
5082.1410				(110,822,119.80)	(82,512,318.81)	(139,402,957.96)	(110,912,465.52)	(185,819,993.73)	68%		
5082.1420											

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BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
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Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5082.1510				(112,138,111.98)	(20,748,574.88)	(20,742,146.93)	(51,209,611.26)	(23,339,818.14)		-54%
5082.1520								(3.64)		
5082.1610				(2,363,514.28)	(103,080,301.28)	(95,820,075.96)	(67,087,963.84)	(89,236,289.87)		33%
5082.1620										
5082.1710				(2,011,070.49)	(3,206,548.25)	(4,211,870.56)	(3,143,163.10)	(4,863,584.38)		55%
5082.1810				(4,267,125.12)	(3,971,050.88)	(3,460,471.68)	(3,899,549.23)	(3,234,378.36)		-17%
5082.4110				(8,161,425.58)	(7,739,597.40)	(7,950,451.48)	(7,950,491.49)	(7,418,171.29)		-7%
8082.4120										
5082.4210				(6,033,705.70)	(6,022,780.33)	(6,083,545.65)	(6,046,677.23)	(6,039,468.42)		-0%
5082.5000										
5082.6100				(2,716,315.19)	(5,140,828.21)	(5,455,528.51)	(4,437,557.30)	(6,441,305.51)		45%
5082.6200								(759.93)		
5082.8110				(12,694,695.00)	(2,219,484.00)	(7,339,264.00)	(7,417,814.33)	(1,595,639.00)		-78%
5082.8190										
5082.8210										
5082.9100					(19.60)		(6.53)			-100%
5082.9230				(2,322,021.74)			(774,007.25)			-100%
5082.9410				26,743,000.00	17,372,000.00	67,912,000.00	37,342,333.33	48,642,000.00		30%
5082.9420										
ACCOUNT 5082				(436,667,038.81)	(448,750,786.94)	(440,137,586.04)	(441,851,803.93)	(489,072,515.45)		11%
5083.1100				(71,167,354.23)	(77,097,846.76)	(83,428,361.65)	(77,231,187.55)	(103,689,716.19)		34%
5083.1200					56.68		18.89			-100%
5083.2100				(6,889,494.36)	(7,412,133.24)	(8,774,347.08)	(7,691,991.56)	(11,074,463.98)		44%
5083.2200				(5,691.17)	(3,221.56)	(4,696.40)	(4,536.38)	(3,906.59)		-14%
5083.3100				(306,395.90)	(287,015.05)	(376,123.29)	(323,178.08)	(433,416.23)		34%
5083.3200										
5083.8110										
5083.8120										
5083.8130										
5083.9100				(43,955.55)	(35,684.08)	(41,760.57)	(40,466.73)	(50,360.81)		24%
5083.9400										
ACCOUNT 5083				(78,412,891.21)	(84,835,844.01)	(92,625,288.99)	(85,291,341.40)	(115,251,863.80)		35%
5084.1100										
5084.1200										
5084.1300				0.20			0.07			-100%
5084.1400										
5084.2110				(128,817,000.07)	(144,163,985.05)	(152,350,177.26)	(141,777,054.13)	(132,537,058.94)		-7%
5084.2120				(3,777,774.56)	(2,892,724.66)	(3,258,258.08)	(3,309,585.77)	(3,036,514.38)		-8%
5084.2210				(17,118,208.67)	37,456.25	74,593.40	(5,668,719.67)			-100%
5084.2220				(722,115.79)	(72,529.20)	62,900.00	(243,915.00)	(2,747.90)		-99%
5084.2310				(6,400,053.38)	(2,269,857.78)	(142,678.33)	(2,937,529.83)	(258,113.83)		-91%
5084.2320										
5084.2410				(48,551,966.43)	(62,291,022.63)	(64,025,728.86)	(58,289,572.64)	(58,447,220.28)		0%
5084.2420				(2,055,921.61)	(2,034,856.52)	(2,336,067.99)	(2,142,282.04)	(1,660,380.38)		-22%
5084.2510				(69,551,574.43)	(61,055,431.11)	(42,806,880.36)	(57,804,628.63)	(9,673,900.74)		-83%
5084.2520				(3,173,116.59)	(2,437,440.35)	(1,607,802.97)	(2,406,119.97)	(1,033,812.71)		-57%
5084.2610				(704,151.27)	(4,617,146.68)	(1,015,683.21)	(2,112,327.05)	(37,922,102.14)		1695% YES
5084.2620								(297.77)		
5084.2710				(1,060,078.87)	(1,728,801.70)	(1,906,745.42)	(1,565,208.66)	(2,599,760.55)		66%
5084.2720								(772,481.22)		
5084.2810				(1,169,683.54)	(1,117,269.49)	(1,081,930.98)	(1,122,961.34)	(1,046,457.02)		-7%
5084.3100										
5084.4110				(5,073,162.92)	(3,660,698.13)	(3,529,706.45)	(4,087,855.83)	(3,634,706.34)		-11%
5084.4120										
5084.4130										
5084.4210				2.77		(294.71)	(97.31)			-100%
5084.5100				7.84			2.61			-100%

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Acct No	Acct SRC No	Acct FRC No	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5084.5200										
5084.6100				(30,354.53)	(63,377.69)	(44,918.83)	(46,217.02)	(86,059.87)		86%
5084.6200								(319.09)		
5084.7110				(15,239,692.16)	(12,097,691.75)	(10,922,297.03)	(12,753,226.98)	(8,984,133.47)		-30%
5084.7120								(10,496.70)		
5084.7210				(876,788.96)	(485,604.72)	(713,943.33)	(692,112.34)	(521,272.90)		-25%
5084.7210								(38,636.60)		
5084.7310								(6,080.64)		
5084.7320										
5084.8211										
5084.8221				2,044,250.00	1,766,000.00	1,272,800.00	1,694,350.00	1,179,335.00		-30%
5084.8222				(172,500.00)			(57,500.00)			-100%
5084.8223										
5084.8351										
5084.8353										
5084.9100			St Tariff Rev Oth EndUserInt			(7.45)	(2.48)	(897,924.06)	36157916%	YES
5084.9210								4,206,000.00		
5084.9230			St Tariff Rev Oth Sw Equal A			279.13	93.04	(1,636,875.85)	-1759362%	YES
5084.9310										
5084.9320										
ACCOUNT 5084				(302,449,882.97)	(299,184,981.21)	(284,332,548.73)	(295,322,470.97)	(259,422,018.38)		-12%
5100.1100				(119,180.98)	(88,957.30)	(208,444.47)	(138,860.92)	10,359.74		-107%
5100.1200				(270,628.52)	(301,576.62)	(210,238.14)	(260,814.43)	(245,823.61)		-6%
5100.1300				(441,518.21)	(336.36)	(324.84)	(147,393.14)	(38,917.81)		-74%
5100.1400				(11,022.67)	(6,939.77)	(5,295.58)	(7,752.67)	(12,294.10)		59%
5100.1500				(397.41)	(10.14)	(67.85)	(158.47)	37,572.77		-23810%
5100.1600					(1,281.54)	(1,033.56)	(771.70)	(668.76)		-13%
5100.1800				16,096.75	37,279.01	(2,261.47)	17,038.10	(35,012.79)		-305%
5100.1900				32,905.72	63,438.13	94,746.19	63,696.68	93,910.74		47%
5100.2100				(59,256,383.17)	(59,294,142.78)	(50,061,556.63)	(56,204,027.53)	(18,383,818.48)		-67%
5100.2200				(160,646,159.05)	(165,674,618.54)	(127,019,425.09)	(151,113,400.89)	(51,193,908.44)		-66%
5100.2300				(2,706,694.29)	(1,961,482.11)	(1,108,317.39)	(1,925,497.93)	(377,238.43)		-80%
5100.2400				(14,559,738.11)	(12,845,366.49)	(8,740,681.20)	(12,048,595.27)	(3,738,015.69)		-69%
5100.2500				(5,328,334.53)	(303,005.75)	(193,839.93)	(1,941,726.74)	(71,992.27)		-96%
5100.2510										
5100.2520										
5100.2590										
5100.2600					(5,224,528.31)	(3,236,445.18)	(2,820,324.50)	(1,111,770.92)		-61%
5100.2800				410,000.00	292,009.00	331,002.00	344,337.00	249,504.94		-28%
5100.2900				(5,422,965.66)	(518,282.98)	(3,806,860.77)	(3,249,369.80)	(1,820,293.12)		-44%
5100.3100										
5100.3200								(127.64)		
5100.3300				17.72			5.91			-100%
5100.3400										
5100.3800										
5100.3900										
5100.4100										
5100.4200										
5100.5100			LD Mag Rev Intra Bus Svcs	(128,378.79)	202,688.87	1,245,313.11	438,874.40	(3,892,213.57)		-985% YES
5100.5200				(17,195.23)	261.08	1,779.46	(5,051.56)	4.28		-100%
5100.5300										
5100.6000										
ACCOUNT 5100				(248,449,576.43)	(245,624,852.60)	(192,921,951.34)	(228,998,793.46)	(80,530,743.16)		-65%
5111.1100				(5,031.44)	(160,663.80)	(205,070.57)	(123,588.60)	(225,889.75)		83%
5111.1800										
5111.2100				(9,697,863.41)	(7,189,203.67)	(4,553,422.56)	(7,146,829.88)	(3,427,046.16)		-52%
5111.2800										

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BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
 ANALYTICAL REVIEW
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Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5264.1100				(465,129.34)	(135,763.43)	(165,188.64)	(255,360.47)	(158,525.57)		-38%
5264.1200				(2,610,626.46)	(2,810,174.79)	(2,694,320.58)	(2,705,040.61)	(4,470,554.98)		65%
5264.1300				(18,160,185.65)	(20,750,527.82)	(22,202,392.78)	(20,371,035.42)	(24,410,069.85)		20%
5264.1400										
5264.2100										
526 2400								(270.00)		
5264.2900						(7,504.54)	(2,501.51)	(960.77)		-62%
5264.4100										
5264.4200			OthRegRev IntraDfnd Incent			(14,450,000.00)	(4,816,666.67)	19,283,000.00		-500% YES
5264.5100			OthRegRev IntraDfnd Incent		(16,970.00)	(201,428.17)	(72,799.39)	(232,446.09)		219% YES
526 5200								(5,091.56)		
5264.9100				(289,325.68)	(57,718.05)	(17,608.73)	(121,550.82)	24,882.55		-120%
5264.9200					(309,732.39)	(267,992.47)	(192,574.95)	(209,948.92)		9%
526 9300								(16,860,590.79)		
5264.9900				(3,043,239.29)	34,652,302.48	(2,812,324.21)	9,598,912.99	(3,584,150.88)		-137%
ACCOUNT 5264				(24,568,506.42)	10,571,416.00	(42,818,760.12)	(18,938,616.85)	(30,624,726.86)		62%

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BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
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 FYE 12/31/96

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
5270.1000				(26,421,201.65)	(28,458,760.93)	(26,691,327.36)	(27,190,429.98)	(26,277,346.49)		-3%
5270.2100				(22,334.40)	26,158.50	(9,663.70)	(1,948.20)			-100%
527 2200								(4,705,002.21)		
5270.2900				(9,432,297.49)	(8,755,231.60)	(7,756,268.97)	(8,647,942.69)	(8,370,247.49)		-3%
ACCOUNT 5270				(35,875,833.54)	(37,187,834.03)	(34,457,255.03)	(35,840,320.87)	(39,352,596.19)		10%
ACCOUNT 5280									omitted by Co.	
5301.1100				(81,634.00)			(27,211.33)			-100%
5301.1101			NOTE B		1,525,117.71	2,349,273.88	1,291,463.86	3,062,811.21		137%
5301.1102			NOTE B		410,457.99	529,743.76	313,400.58	758,191.01		142%
5301.1103			NOTE B		42,385.66	52,702.84	31,696.17	74,985.91		137%
5301.1104			NOTE B							
5301.1105			NOTE B		56,325.56	15,234.31	23,853.29	16,529.43		-31%
5301.1109			NOTE B		280,289.66		93,429.89			-100%
5301.1200				31,136.79	12,665.68	20,890.30	21,564.26	22,894.32		6%
530 1201										
530 1202										
530 1203										
530 1204										
530 1205										
5301.2100				29,058,109.00			9,686,036.33			-100%
5301.2101			NOTE B		10,940,144.56	23,186,322.87	11,375,489.14	16,592,659.77		46%
5301.2102			NOTE B		3,862,553.91	6,787,440.18	3,549,998.03	5,217,785.96		47%
5301.2103			NOTE B		373,824.69	678,534.59	350,786.43	556,121.63		59%
5301.2104			NOTE B		641,931.08	969,796.02	537,243.03	920,197.19		71%
5301.2105			NOTE B		1,448,585.33	1,226,471.21	891,685.51	1,582,079.32		77%
5301.2106			NOTE B		11,977,946.78	7,765,955.42	6,581,300.73	2,070,268.00		-69%
5301.2109			NOTE B		(280,289.66)		(93,429.89)			-100%
5301.2200				6,890,871.40	2,207,185.50	2,755,896.15	3,951,317.68	1,724,014.66		-56%
530 2201										
530 2202										
530 2203										
530 2204										
530 2205										
530 2209										
5301.3111										
5301.3113				(9,796.13)			(3,265.38)			-100%
5301.3120										
5301.4100			uncollectbl Rev Interest Accru	(232,068.22)			(77,356.07)	618,126.00		-899% YES
5301.4210				1,107,331.00	(21,444.55)	(16,455.90)	356,476.85	(2,900.28)		-101%
5301.4220			uncollectbl Rev Interest ComL	1,874.46	140,188.95	47,570.25	63,211.22	840,082.48		1229% YES
5301.4230			uncollectbl Rev Interest TrafS	(157,287.80)	729,556.73	261,679.19	277,982.71	1,272,648.23		358% YES
5301.4240			uncollectbl Rev Interest Blk/Co	2,384.28	12,661.39		5,015.22	1,094,441.93		21722% YES
5301.4250				66,882.56	290,104.00	351,485.95	236,157.50	574,965.62		143%
5301.4260					3,571.81	575.00	1,382.27	524.16		-62%
5301.4290				1,428.08	178,182.41	21,225.37	66,945.29	32,638.14		-51%
5301.5100				(496,816.07)			(165,605.36)	84,290.00		-151%
5301.5210					24,377.02		8,125.67			-100%
5301.5220			uncollectbl Rev Interest ComL	1,180.84	167,361.88	41,278.00	69,940.24	574,524.36		721% YES
5301.5230				(35,017.00)	659,921.08	74,877.64	233,260.64	558,374.85		139%
5301.5240					504.68		168.23			-100%
5301.5250				58,592.61	22,098.99	36,327.48	39,006.36	40,516.05		4%
5301.5260										
5301.5290				1,590.99	529,464.21	678,227.15	403,094.12	576,047.95		43%
ACCOUNT 5301				36,208,762.79	36,235,673.05	47,835,053.66	40,093,163.23	38,862,817.90		-3%

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BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
ANALYTICAL REVIEW
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Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
EXPENSES										
6112.1100			non plant	27,630,687.59	23,824,328.70	20,698,523.00	24,051,179.76	17,045,323.96		-29%
6112.1900			Trans to MV Exp	(22,809,287.20)	(20,380,939.48)	(19,217,779.31)	(20,802,668.66)	(15,742,595.76)		-24%
6112.2100			Plant	23,297,690.72	20,380,939.48	19,217,779.31	20,965,469.84	15,742,595.77		-25%
6112.2900			Trans to MV Plant	(23,297,690.72)	(20,380,926.45)	(19,217,779.31)	(20,965,465.49)	(15,742,595.77)		-25%
ACCT 6112			Mot Veh Exp	4,821,400.39	3,443,402.25	1,480,743.69	3,248,515.44	1,302,728.20		-60%
6113.0000				704,992.69	328,873.73	401,805.10	478,557.17	244,418.14		-49%
6113.0000 140M			Gen'l Use	107,377.09	73,097.93	64,548.76	81,674.59	159,150.58		95%
6113.0000 141M			Specific Use	843,606.47	1,100,987.45	1,056,787.30	1,000,460.41	902,258.23		-10%
ACCOUNT 6113			Aircraft Exp	1,655,976.25	1,502,959.11	1,523,141.16	1,560,692.17	1,305,826.95		-16%
6114.1100 240M				399.11	796.11	27.96	407.73	9,904.87		2329%
6114.1900										
6114.9000 240NM										
6114.9000 840M								24.39		
ACCOUNT 6114			Spec Purp Veh	399.11	796.11	27.96	407.73	9,929.26		2335%
6115.0000 340M				312,232.85	170,795.28	132,594.69	205,207.61	114,539.49		-44%
ACCOUNT 6115			Garage Work	312,232.85	170,795.28	132,594.69	205,207.61	114,539.49		-44%
6116.1100 540M			plant charges	11,938,095.63	10,883,814.90	12,317,957.18	11,713,289.24	12,391,089.91		6%
6116.1900			plant clearances	(11,937,526.12)	(10,883,153.43)	(12,315,575.38)	(11,712,084.98)	(12,390,434.68)		6%
6116.9000 940M			non plant exp	444,175.24	514,403.65	454,826.14	471,135.01	303,735.08		-36%
ACCOUNT 6116			Other Wk Equip Exp	444,744.75	515,065.12	457,207.94	472,339.27	304,390.31		-36%
6121.1000			Other Expenses	54,405,811.41	60,939,654.96	63,438,659.20	59,594,708.52	59,909,287.79		1%
6121.1000 10M			Other Expenses	1,598,361.34	5,962,836.16	8,162,029.07	5,241,075.52	3,132,030.37		-40%
6121.1000 10R			Other Expenses	1,943,808.44	1,405,932.95		1,116,580.46			-100%
6121.1000 110M			Land/Bldg Exp-Computers	88,462.08	160,183.50	61,730.44	103,458.67	(278,242.50)		-369% YES ←
6121.8000			Not on Chart							
6121.8000 810M			Not on Chart							
ACCOUNT 6121			Land & Bldg Exp	58,036,443.27	68,468,607.57	71,662,418.71	66,055,823.18	62,763,075.66		-5%
6122.1000 130M			Artwork Exp	1,905.31	(775.13)	1,248.65	792.94	3,342.70		322%
6122.2000 230M			Furn Exp							
6122.2000 30M			What is this account?	1,964,656.06	6,073,882.17	5,433,960.99	4,490,833.07	3,901,276.63		-13%
6122.2000 31M					3,406.83	895.30	1,434.04			-100%
ACCOUNT 6122			Furn & Artwork Exp	1,966,561.37	6,076,513.87	5,436,104.94	4,493,060.06	3,904,619.33		-13%
6123.1000 430M			Office Support	2,681,407.86	2,936,961.95	2,901,981.02	2,840,116.94	1,796,904.82		-37%
6123.2000			Co comm equip	690.35			230.12			-100%
6123.2000 658M			Co comm equip	4,342,249.09	2,805,835.47	3,529,543.44	3,559,209.33	2,981,649.54		-16%
ACCOUNT 6123			Office Equip Exp	7,024,347.30	5,742,797.42	6,431,524.46	6,399,556.39	4,778,554.36		-25%
6124.0000								210.47		
6124.1010										
6124.1010 530M			non-COP-other	5,925,596.82	2,946,439.44	2,312,200.22	3,728,078.83	1,377,871.25		-63%
6124.1020			GenPurCmpirExp-DataCntr		333.43	44.99	126.14	(260,109.20)		-206307% YES ←
6124.1020 630M			Data Cont and wk st	9,882,205.53	11,570,178.70	13,999,541.57	11,817,308.60	7,651,834.61		-35%

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Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
6512.2700										
6512.3100										
6512.3700										
6512.4100				10,949,037.31	10,887,269.97	11,595,143.51	11,143,816.93	10,238,585.10	-8%	
6512.4700			Transfers	(10,557,684.46)	(10,897,775.09)	(12,259,580.55)	(11,238,346.70)	(10,234,980.20)	-9%	
6512.6000			OthProprtyExp-ProvExp-Inv	(224,045.81)	2,126,477.06	1,452,735.81	1,118,389.02	3,555,626.47	218%	YES ← 25
ACCOUNT 6512			OthProprtyExp-ProvisioningE	162,087.61	2,175,888.34	795,065.87	1,044,347.27	3,557,528.32	241%	YES ← 2
6531.0000				11,095,361.06	10,710,638.43	11,922,063.34	11,242,687.61	11,018,298.38	-2%	
ACCOUNT 6531			Power Exp	11,095,361.06	10,710,638.43	11,922,063.34	11,242,687.61	11,018,298.38	-2%	
6532.1000				10,310,729.61	9,047,161.21	7,894,221.58	9,084,037.47	5,387,511.82	-41%	
6532.2000				(6,731.32)		2,198.44	(1,510.96)		-100%	
6532.2000 698E				6,146,794.67	5,219,148.17	2,895,279.16	4,753,740.67	1,315,562.10	-72%	
6532.2000 798E				684,027.96	912,677.16	1,399,669.68	992,124.93	1,105,676.68	11%	
6532.2000 7TM				9,635,890.39	8,450,370.56	6,835,726.36	8,307,329.10	6,259,386.54	-25%	
6532.2000 898E			NetwrkAdmExp SvcOrderDis	550,509.48	619,482.24	1,021,264.99	730,418.90	3,317,092.79	354%	YES ← 25
6532.8000										
6532.8000 807M										
6532.8000 87M										
6532.9000 97M										
ACCOUNT 6532				27,301,220.79	24,248,839.34	20,048,360.21	23,866,140.11	17,385,229.93	-27%	
6533.1000										
6533.1000 31T										
6533.1000 41T				6,955,401.77	6,041,841.88	5,134,680.46	6,043,974.70	4,652,265.65	-23%	
6533.1000 51T										
6533.1000 61T				34,795,891.57	32,392,079.18	28,492,669.26	31,893,546.67	20,844,246.77	-35%	
6533.1000 71T										
6533.2000 41E				5,033,793.75	4,674,774.44	3,003,182.63	4,237,250.27	2,488,869.41	-41%	
6533.3100 14P				688,844.34	673,857.29	478,959.35	613,886.99	703,104.05	15%	
6533.3200				59,812.66	54,867.05	42,163.94	52,214.55	16,451.69	-68%	
6533.3200 24P				4,678,215.92	4,624,804.02	5,949,721.54	5,150,913.83	7,770,687.24	51%	
6533.3300 14W				1,530,802.06	1,010,606.22	650,362.92	1,063,923.73	2,887,801.28	171%	
6533.3400				47,814.87	65,079.29	32,026.20	48,306.79	12,908.33	-73%	
6533.3400 24W				7,001,469.93	7,492,012.81	11,847,601.50	8,780,361.41	16,036,504.03	83%	
6533.3500 74T				4,443,602.53	3,125,027.60	615,674.45	2,728,101.53	57,997.41	-98%	
6533.4100 81T				548,757.80	542,115.74	378,814.39	489,895.98	410,590.12	-16%	
6533.4100 91T			NOTE B		43,030.41	39,816.03	27,615.48	5,216.66	-81%	
6533.4200 81E				29,079.57	175,478.85	138,680.23	114,412.88	14,504.96	-87%	
6533.4200 91E			NOTE B		41,636.42	45,172.04	28,936.15	3,327.78	-88%	
ACCOUNT 6533				66,013,286.77	60,915,574.78	56,804,352.90	61,244,404.82	55,904,475.38	-9%	
6534.0000				88,678,645.69	83,589,081.23	77,349,889.94	83,205,872.29	76,658,356.53	-8%	
ACCOUNT 6534				88,678,645.69	83,589,081.23	77,349,889.94	83,205,872.29	76,658,356.53	-8%	
6535.0000				72,913,096.63	73,858,412.66	84,474,005.89	77,081,838.39	72,311,121.65	-6%	
ACCOUNT 6535				72,913,096.63	73,858,412.66	84,474,005.89	77,081,838.39	72,311,121.65	-6%	
6540.2000				11,176,860.59	10,019,905.89	10,108,870.44	10,435,212.31	9,225,282.64	-12%	
ACCOUNT 6540				11,176,860.59	10,019,905.89	10,108,870.44	10,435,212.31	9,225,282.64	-12%	

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BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
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Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
OPERATING INCOME AND EXP										
			7110.0000					200,000.00		
			ACCOUNT 7110	Inc from Custom Work				200,000.00		
			7140.0000					200,000.00		
			ACCOUNT 7140	Gains/Loss foreign				200,000.00		
			7150.1000	(423,427.66)	(65,648.51)	7,177.61	(160,632.85)	(256,562.89)	60%	
			7150.2000	66,248.63	(114,280.00)	26,905.95	(7,041.81)	65,842.76	-1035%	
			ACCOUNT 7150	Gains/Loss land art						
			7160.1000	(461,827.94)	(17,484.71)	(135,293.59)	(204,868.75)	(49,050.57)	-76%	
			7160.2000	53,890.63	(26,426.24)	2,402.75	9,955.71		-100%	
			ACCOUNT 7160	Other Gains/Loss				(49,050.57)	-75%	
operating taxes										
			7210.1100							
			7210.1200							
			7210.1300							
			7210.2000	Op Investment Tx Cr net-Amort		(17,398.00)	(5,799.33)	(14,361,114.00)	247534%	YES ←
			7210.2100	(25,218,784.00)	(20,603,603.00)		(15,274,129.00)		-100%	
			7210.2200	(135,738.00)	51,723.00		(28,005.00)		-100%	
			7210.2300							
			ACCOUNT 7210	Operat itc-net		(17,398.00)	(15,307,933.33)	(14,361,114.00)	-6%	
			7220.1000	233,301,355.24	234,573,032.43	190,272,292.36	219,382,226.68	210,898,505.28	-4%	
			7220.2000	381,571.00	(1,368.44)		126,734.19		-100%	
			7220.3000	652.00	0.58		217.53		-100%	
			7220.4000	1,045,184.36	1,043,133.53	1,455,834.53	1,181,384.14	(207,423.92)	-118%	
			ACCOUNT 7220	Oper FIT						
			7230.0000	NOTE B	37,841,599.13	41,263,125.28	26,368,241.47	39,750,650.99	51%	
			7230.1000	36,986,593.02	1,899,186.75		12,961,926.59		-100%	
			7230.2000	121,326.00	(109.50)		40,405.50		-100%	
			7230.3000	(2,093.00)	1.37		(697.21)		-100%	
			ACCOUNT 7230	Oper State & local taxes				13,001,634.88	-100%	
			7240.1100	105,824,932.58	108,848,045.03	117,784,082.62	110,819,020.08	116,614,317.11	5%	
			7240.1200							
			7240.1300							
			7240.1400							
			7240.1500	(320,523.44)	(329,372.67)	(140,174.87)	(263,356.99)	(139,721.55)	-47%	
			7240.2100							
			7240.2110	56,192,203.00	57,616,516.11	61,490,549.00	58,433,089.37	73,305,933.07	25%	
			7240.2120	7,633,563.00	7,827,039.79	6,774,205.64	7,411,602.81	2,594,066.93	-65%	
			7240.2200							
			7240.2210							
			7240.2300							
			7240.2310							
			7240.2400							
			7240.2410							
			7240.3000							
			7240.4000							

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BELL SOUTH TELECOMMUNICATIONS, INC. (BST)
 ANALYTICAL REVIEW
 FYE 12/31/96

Acct No	Acct SRC No.	Acct FRC No.	ACCOUNT NAME	(a)	(b)	(c)	(d)	(e)	(f)	(g)
				1993 FR REG FYE	1994 FR REG FYE	1995 FR REG FYE	Average 93 TO 95 (a+b+c)/3	1996 FR REG FYE	1996% Chg (1996/Avg)-100 (e/d)-100	Changes + or - 200 and 1996 Amt exceeds +/- \$200,000
7240.9000				(2,513.27)	272,047.47	24,778.41	98,104.20			-100%
7240.9100				NOTE B	33,353.03	881,499.00	304,950.68	481,414.53		58%
7240.9200			Op Oth Taxes - FCC Reg Fe	NOTE B	129,199.00		43,066.33	344,366.30		700% YES ← 27
ACCOUNT 7240			Oper Other Taxes	169,327,661.87	174,234,275.73	185,933,440.80	176,498,459.47	193,200,376.39		9%
Prov for Deferred Oper Inc Tax -Net										
7250.1110				NOTE B	12,586,922.00	(23,533,486.00)	(3,648,854.67)	(3,089,540.00)		-15%
7250.1111				(17,549,799.00)	(271,737.60)		(5,940,512.20)			-100%
7250.1112				26,095.00	(2,836.87)		7,752.71			-100%
7250.1113				29.00	0.18		9.73			-100%
7250.1120				NOTE B	(8,221,041.00)		(2,740,347.00)			-100%
7250.1121				(4,166,585.00)	(13,028.78)		(1,393,204.59)			-100%
7250.1210			Prov for Deferred Inc Tax-Dp	NOTE B	396,461.00	1,571,165.00	655,875.33	(7,818,703.00)		-1292% YES ← 28
7250.1211				6,065,759.00	(28,090.33)		2,012,556.22			-100%
7250.1212				79,938.00	(156.71)		26,593.78			-100%
7250.1213				3355	(1.08)		1,117.97			-100%
7250.1220				NOTE B	(1,334,867.00)		(444,955.67)			-100%
7250.1221				(859,303.00)	(3,140.78)		(287,481.26)			-100%
7250.2110			ProvDef'd FedIncTax-VacAcc	(4,685,075.76)	(3,039,823.87)	(4,123,640.03)	(3,949,446.55)	4,560,537.59		-215% YES ← 29
7250.2120				(464,586.35)	(591,184.41)	(9,887,149.24)	(3,647,640.00)	(25,136.04)		-99%
7250.2130										
7250.2140				(318,669.00)			(106,223.00)			-100%
7250.2150										
7250.2190				(49,079,970.83)	(45,728,962.52)	(1,414,370.59)	(32,074,434.65)	(37,059,595.61)		16%
7250.2210			ProvDef'd St,IncTax-VacAccr	(666,453.95)	(451,782.51)	(598,182.57)	(572,139.68)	618,441.42		-208% YES ← 30
7250.2220				22,531.58	(65,617.24)	455,568.73	137,494.36	(3,885.46)		-103%
7250.2230										
7250.2240				(55,438.00)		(1,960,874.71)	(672,104.24)			-100%
7250.2290				(5,190,446.85)	(4,023,956.98)		(3,071,467.94)	(3,527,302.19)		15%
ACCOUNT 7250			def Oper Inc Tax Net	(76,838,620.16)	(63,379,566.50)	(15,957,483.41)	(52,058,556.69)	(46,347,183.29)		-11%
7310.0000										
ACCOUNT 7310			Dividend Income							
7320.1000										
7320.2000										
7320.3000										
7320.9000										
ACCOUNT 7320			Interest Income							
7340.0000				(4,442,318.26)	(2,224,630.37)	(1,751,392.53)	(2,806,113.72)	(3,179,842.45)		13%
ACCOUNT 7340			AFUDC	(4,442,318.26)	(2,224,630.37)	(1,751,392.53)	(2,806,113.72)	(3,179,842.45)		13%

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