

FLORIDA PUBLIC SERVICE COMMISSION
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Tallahassee, Florida 32399-0850

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MEMORANDUM

March 26, 1998

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FPSC - Records/Reporting

TO: DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYO)

FROM: DIVISION OF COMMUNICATIONS (PRUITT) *YF*
DIVISION OF LEGAL SERVICES (PENA) *MB*
DIVISION OF AUDITING & FINANCIAL ANALYSIS (DRAPER) *MB*

RE: APPLICATION FOR CERTIFICATE TO PROVIDE ALTERNATIVE LOCAL
EXCHANGE TELECOMMUNICATIONS SERVICE

AGENDA: 04/07/98 - CONSENT AGENDA - PROPOSED AGENCY ACTION -
INTERESTED PERSONS MAY PARTICIPATE

CRITICAL DATES: NONE

SPECIAL INSTRUCTIONS: NONE

Please place the following alternative local exchange telecommunications service docket on the consent agenda for approval:

1. Docket No. 980289-TX; Application for certificate to provide alternative local exchange telecommunications service by Microsun Telecommunications, Inc.

Florida Public Service Commission Certificate No. 5623

DOCUMENT NUMBER-DATE

03468 MAR 24 8

FPSC-RECORDS/REPORTING

DOCKET NO. 980289-1X
MICROSUN TELECOMMUNICATIONS, INC.

ALTERNATIVE LOCAL EXCHANGE SERVICE
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF 12/31/97
CURRENT ASSETS	\$21,458
CURRENT LIABILITIES	7,500
CURRENT RATIO	2.86
CASH	1,458
COMMON EQUITY	28,958
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	28,958
COMMON EQUITY RATIO	100%
PROJECTED NET INCOME (1)	145,780
PROJECTED RETURN ON EQUITY (1)	83%

NMF = No Meaningful Figure

(1) BASED ON PROFORMA FINANCIAL STATEMENTS AS OF 12/31/98