

FLORIDA PUBLIC SERVICE COMMISSION  
Capital Circle Office Center • 2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

MEMORANDUM

APRIL 16, 1998

TO: DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYO)

FROM: DIVISION OF COMMUNICATIONS (WILLIAMS) *KEJ*  
DIVISION OF AUDITING & FINANCIAL ANALYSIS (DRAPER) *LEO*  
DIVISION OF LEGAL SERVICES (PENA) *CU*

RE: REQUEST FOR APPROVAL TO PROVIDE ALTERNATIVE LOCAL  
EXCHANGE COMPANY SERVICE IN FLORIDA.

AGENDA: 04/28/98 CONSENT AGENDA - PROPOSED AGENCY ACTION -  
INTERESTED PERSONS MAY PARTICIPATE

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Please place the following alternative local exchange  
company service docket on the consent agenda for approval.

1. Docket No. 980219-TX; Application for certificate to  
provide alternative local exchange company service by  
EXPRESS TITLE FINANCIAL CORPORATION d/b/a EXPRESS  
LOANS.

Florida Public Service Commission Certificate No. 5635

DOCS

04345 11.10.98

DOCKET NO. 980215-7X  
EXPRESS TITLE FINANCIAL CORPORATION  
d/b/a EXPRESS LOANS

ALTERNATIVE LOCAL EXCHANGE SERVICES  
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF 09/30/97
CURRENT ASSETS	\$296,421
CURRENT LIABILITIES	244,946
CURRENT RATIO	1.21
CASH	25,773
COMMON EQUITY	70,572
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	70,572
COMMON EQUITY RATIO	100%
NET INCOME	106,532
RETURN ON EQUITY	151%

NMF = No Meaningful Figure