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November 16, 1998

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Blanca S. Bayó, Director
Records and Reporting
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, Florida 32399-0850

By Hand Delivery

RE: FPL/Real Time Pricing Program
Research Project Quarterly Report

980000

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Experimental Real Time Pricing Program Fifteenth Quarterly Report. It covers the third quarter of 1998. This report is being filed pursuant to Order No. PSC-94-1232-FOF-EG in Docket No. 940423-EG.

If you or your Staff have any questions regarding this filing, please contact me

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FPL BUREAU OF RECORDS

[Handwritten signature]

Very truly yours,

[Handwritten signature: Charles A. Guyton]

Charles A. Guyton

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CAG/ld
cc Robert V. Elias, Esq

LAL/26534-1

Miami West Palm Beach Tallahassee Key West London Caracas

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São Paulo Rio de Janeiro
FPL-RECORDS/REPORTING

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**Experimental Real-Time Pricing Program
Fifteenth Quarterly Report
Report Period: Third Quarter 1998**

Program Status:

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11, 1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kw to 1,000 kw, effective December 19, 1995. As of September 30, 1998 there were forty-two (42) customers taking service under the rate.

Program activities in the third quarter 1998 consisted primarily of maintenance.

Expenditures:

The costs expended in the 3rd Quarter, Year To Date, and Total Project To Date are as follows:

O+M	3 rd Q 1998	Year To Date	Project To Date
Development	\$0	\$0	\$793,697
Marketing	822	2,823	773,826
Operations and Monitoring	5,592	28,501	96,292
Analysis	0	0	145,289
Total O+M	\$6,414	\$31,324	\$1,809,104

Program Bank Balances are as follows:

	3 rd Q 1997	Year To Date	Project To Date
Marginal Recovery	\$142,888	\$427,683	\$1,061,216
Marginal Reliability	\$479	-\$30,695	-\$24,987

If the RTP Expenses for the twelve months ended September 30, 1998 were included in the calculation, FPL's September 30, 1998 Jurisdictional Return on Equity of 12.50% would be 12.51%.

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