

ORIGINAL

STATEMENT OF ACCOUNT FOR THE PERIOD

MAY 29, 1999 THROUGH JUN 30, 1999

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

REDACTED

ACCOUNT

ACCOUNT ADMINISTRATOR:

MENDY BERRIDGE 407-237-4354

PORTFOLIO MANAGER:

SEAN MAGUIRE 407-237-2481

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL
32399

AFA
APP
CAF
CMU
CTR
EAG
LEG
MAS
OPC
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SEC
WAW
OTH

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REDACTED

MARKET VALUE SUMMARY

05/29/99 THROUGH 06/30/99

ACCOUNT

FPSC / FLA WATER ESCROW

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	TOTAL INCOME	TOTAL PRINCIPAL	ACCOUNT TOTAL
MARKET VALUE AS OF 05/29/99	38,215.69	811,106.32	849,322.01
RECEIPTS AT MARKET VALUE			
INTEREST-TAXABLE	3,481.04		3,481.04
ASSET RECEIPTS		24,273.89	24,273.89
TOTAL RECEIPTS AT MARKET VALUE	3,481.04	24,273.89	27,754.93
DISTRIBUTIONS AT MARKET VALUE			
NET RECEIPTS/DISTRIBUTIONS	3,481.04	24,273.89	27,754.93
CHANGE IN MARKET VALUE THIS PERIOD			
MARKET VALUE AS OF 06/30/99	41,696.73	835,380.21	877,076.94

REDACTED

P O R T F O L I O S U M M A R Y

AS OF 06/30/99

ACCOUNT

FPSC / FLA WATER ESCROW

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MAJOR INVESTMENT CLASS	MARKET VALUE	% MKT VALUE	TAX COST	ESTIMATED ANNUAL INCOME	YLD AT MARKET
INCOME ACCOUNT					
SHORT TERM INVESTMENTS	41,696.73	4.75	41,696.73	2,063.15	4.9
TOTAL INCOME ACCOUNT	<u>41,696.73</u>	<u>4.75</u>	<u>41,696.73</u>	<u>2,063.15</u>	<u>4.9</u>
PRINCIPAL ACCOUNT					
SHORT TERM INVESTMENTS	835,380.21	95.25	835,380.21	41,334.61	4.9
TOTAL PRINCIPAL ACCOUNT	<u>835,380.21</u>	<u>95.25</u>	<u>835,380.21</u>	<u>41,334.61</u>	<u>4.9</u>
TOTAL ACCOUNT	<u>877,076.94</u>	<u>100.00</u>	<u>877,076.94</u>	<u>43,397.76</u>	<u>4.9</u>

REDACTED

PORTFOLIO DETAIL

AS OF 06/30/99

ACCOUNT

FPSC / FLA WATER ESCROW

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PAR VALUE /SHARES ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	% SECTOR AT MKT	% TOTAL AT MKT	TAX COST /PER UNIT	ESTIMATED ANNUAL INCOME	MKT YLD /TO MAT
INCOME PORTFOLIO						
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
41,696.730 SUNTRUST RESERVE FUND (INCOME INVESTMENT)	41,696.73 1.000	100.00	4.754	41,696.73 1.000	2,063.15	4.948 0.000
TOTAL MONEY MARKET FUNDS	41,696.73	100.00	4.754	41,696.73	2,063.15	4.948
TOTAL SHORT TERM INVESTMENTS	41,696.73	100.00	4.754	41,696.73	2,063.15	4.948
TOTAL INCOME PORTFOLIO	41,696.73	100.00	4.754	41,696.73	2,063.15	4.948
PRINCIPAL PORTFOLIO						
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
835,380.210 SUNTRUST RESERVE FUND	835,380.21 1.000	100.00	95.246	835,380.21 1.000	41,334.61	4.948 0.000
TOTAL MONEY MARKET FUNDS	835,380.21	100.00	95.246	835,380.21	41,334.61	4.948
TOTAL SHORT TERM INVESTMENTS	835,380.21	100.00	95.246	835,380.21	41,334.61	4.948
TOTAL PRINCIPAL PORTFOLIO	835,380.21	100.00	95.246	835,380.21	41,334.61	4.948
TOTAL ASSETS	877,076.94	100.00	100.000	877,076.94	43,397.76	4.948
CASH	0.00			0.00		
TOTAL ASSETS	877,076.94			877,076.94		

PORTFOLIO DETAIL

AS OF 06/30/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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PAR VALUE
/SHARES ASSET DESCRIPTION

MARKET VALUE
MARKET PRICE

% SECTOR % TOTAL
AT MKT AT MKT

TAX COST
/PER UNIT

ESTIMATED MKT YLD
ANNUAL INCOME /TO MAT

INCOME CASH

0.00

REDACTED

STATEMENT OF TRANSACTIONS

05/29/99 THROUGH 06/30/99

ACCOUNT

FPSC / FLA WATER ESCROW

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DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
	BALANCE LAST STATEMENT	05/29/99	0.00	0.00	849,322.01
06/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 05/31/99		158.77		
06/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 05/31/99		3,322.27		
06/29/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 6/28/99			24,273.89	
06/30/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	3,481.04	-3,481.04		3,481.04
06/30/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	24,273.89		-24,273.89	24,273.89
	NET ACTIVITY		0.00	0.00	27,754.93
	CURRENT BALANCE	06/30/99	0.00	0.00	877,076.94