

One Energy Place
Pensacola, Florida 32520

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ORIGINAL

August 19, 1999



Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 990001-EI are an original and ten (10) copies of the following for the month of July 1999 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

Also enclosed are revised Schedules A-1 (current month and period-to-date) for January – June 1999. Lines 14 and 17 of these schedules have been adjusted to correct a formula error in the spreadsheet that was detected this month. The error was only between those two lines and did not affect subtotals or other calculations. We apologize for any inconvenience this may cause.

Sincerely,

[Handwritten signature: Susan D. Ritenour]
 _____ Susan D. Ritenour
 _____ Assistant Secretary and Assistant Treasurer

[Handwritten signature: EAG]
 _____ lw
 _____ 3
 _____ Enclosures

cc: Florida Public Service Commission
 Bureau of Auditing
 Rhonda Hicks
 Bureau of Electric Rates
 Roberta B...

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09968 AUG 20 99
 FPSC-RECORDS/REPORTING

DOCUMENT NUMBER-DATE

09969 AUG 20 99

FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 990001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of August 1999 on the following:

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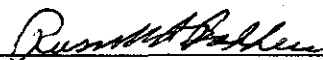
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Revised Pages

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 1999
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	14,516,915	16,395,388	(1,878,473)	(11.46)	934,677,000	1,084,780,000	(150,103,000)	(13.84)	1.5531	1.5114	0.04	2.76
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	14,516,915	16,395,388	(1,878,473)	(11.46)	934,677,000	1,084,780,000	(150,103,000)	(13.84)	1.5531	1.5114	0.04	2.76
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	597,043	691,000	(93,957)	(13.60)	28,553,703	37,050,000	(8,496,297)	(22.93)	2.0909	1.8650	0.23	12.11
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	684,091	0	684,091	#N/A	40,268,354	0	40,268,354	#N/A	1.6988	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	144,099	1,418	142,681	20.61	8,811,382	90,000	8,721,382	9,690.42	1.6354	1.5756	0.06	3.80
12 TOTAL COST OF PURCHASED POWER	1,425,233	692,418	732,814	105.83	77,633,439	37,140,000	40,493,439	109.03	1.8358	1.8643	(0.03)	(1.53)
13 Total Available MWH (Line 5 + Line 12)	15,942,148	17,087,806	(1,145,658)	(6.70)	1,012,310,439	1,121,920,000	(109,609,561)	(9.77)				
14 Fuel Cost of Economy Sales (A6)	(164,501)	(100,000)	(64,501)	64.50	(7,995,843)	(5,200,000)	(2,795,843)	(53.77)	(2.0573)	(1.9231)	(0.13)	(6.98)
15 Gain on Economy Sales (A6)	(10,797)	(14,400)	3,603	(25.02)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(619,273)	(1,169,000)	549,727	(47.03)	(34,324,803)	(60,200,000)	25,875,197	42.98	(1.8042)	(1.9419)	0.14	7.09
17 Fuel Cost of Other Power Sales (A7)	(2,213,517)	(2,225,000)	11,483	(0.52)	(159,095,304)	(158,253,000)	(842,304)	(0.53)	(1.3913)	(1.4060)	0.01	1.05
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(3,008,088)	(3,508,400)	500,312	14.26	(201,415,950)	(223,653,000)	22,237,050	9.94	(1.4935)	(1.5687)	0.08	4.79
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,934,059	13,579,406	(645,347)	(4.75)	810,894,489	898,267,000	(87,372,511)	(9.73)	1.595	1.5117	0.08	5.51
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	30,141	25,291	4,850	19.18	1,889,724	1,673,000	216,724	(12.95)	1.5950	1.5117	0.08	5.51
23 T & D Losses *	728,492	783,514	(55,022)	(7.02)	45,673,501	51,830,000	(6,156,499)	11.88	1.5950	1.5117	0.08	5.51
24 TERRITORIAL KWH SALES	12,499,267	13,579,406	(645,347)	(4.75)	763,331,264	844,764,000	(81,432,736)	9.64	1.6375	1.6075	0.03	1.87
25 Wholesale KWH Sales	(24,291)	468,802	(493,093)	(105.18)	24,226,819	29,164,000	(4,937,181)	16.93	(0.1003)	1.6075	(1.71)	(106.24)
26 Jurisdictional KWH Sales	12,523,558	13,110,604	(587,046)	(4.48)	739,104,445	815,600,000	(76,495,555)	(9.38)	1.6944	1.6075	0.09	5.41
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	12,541,091	13,128,959	0	0.00	739,104,445	815,600,000	(76,495,555)	9.38	1.6968	1.6097	0.09	5.41
28 TRUE-UP	365,381	365,381	0	0.00	739,104,445	815,600,000	(76,495,555)	9.38	0.0494	0.0449	0.00	10.02
29 TOTAL JURISDICTIONAL FUEL COST	12,906,472	13,494,340	(587,868)	(4.36)	739,104,445	815,600,000	(76,495,555)	(9.38)	1.7462	1.6546	0.09	5.54
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.7741	1.6810	0.09	5.54
32 GPIF Reward / (Penalty) **	5,219	5,219	0	0.00	739,104,445	815,600,000	(76,495,555)	(9.38)	0.0007	0.0006	0.00	16.67
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.7748	1.6816	0.09	5.54
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	10,307	10,307	0	0.00	739,104,445	815,600,000	(76,495,555)	(9.38)	0.0014	0.0013	0.00	7.69
									1.7762	1.6829	0.09	5.54
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.776	1.683		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 1999
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	14,516,915	16,395,388	(1,878,473)	(11.46)	934,677,000	1,084,780,000	(150,103,000)	(13.84)	1.5531	1.5114	0.04	2.76
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	14,516,915	16,395,388	(1,878,473)	(11.46)	934,677,000	1,084,780,000	(150,103,000)	(13.84)	1.5531	1.5114	0.04	2.76
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	597,043	691,000	(93,957)	(13.60)	28,553,703	37,050,000	(8,496,297)	(22.93)	2.0909	1.8650	0.23	12.11
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	684,091	0	684,091	#N/A	40,268,354	0	40,268,354	#N/A	1.6988	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	144,099	1,418	142,681	10,062.10	8,811,382	90,000	8,721,382	9,690.42	1.6354	1.5756	0.06	3.80
12 TOTAL COST OF PURCHASED POWER	1,425,233	692,418	732,814	105.83	77,633,439	37,140,000	40,493,439	109.03	1.8358	1.8643	(0.03)	(1.53)
13 Total Available MWH (Line 5 + Line 12)	15,942,148	17,087,806	(1,145,658)	(6.70)	1,012,310,439	1,121,920,000	(109,609,561)	(9.77)				
14 Fuel Cost of Economy Sales (A6)	(164,501)	(100,000)	(64,501)	64.50	(7,995,843)	(5,200,000)	(2,795,843)	(53.77)	(2.0573)	(1.9231)	(0.13)	(6.98)
15 Gain on Economy Sales (A6)	(10,797)	(14,400)	3,603	(25.02)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(619,273)	(1,169,000)	549,727	(47.03)	(34,324,803)	(60,200,000)	25,875,197	42.98	(1.8042)	(1.9419)	0.14	7.09
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18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(3,008,088)	(3,508,400)	500,312	14.26	(201,415,950)	(223,653,000)	22,237,050	9.94	(1.4935)	(1.5687)	0.08	4.79
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,934,059	13,579,406	(645,347)	(4.75)	810,894,489	898,267,000	(87,372,511)	(9.73)	1.595	1.5117	0.08	5.51
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	30,141	25,291	4,850	19.18	1,889,724	1,673,000	216,724	(12.95)	1.5950	1.5117	0.08	5.51
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26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	12,541,091	13,128,959	(587,868)	(4.48)	739,104,445	815,600,000	(76,495,555)	9.38	1.6968	1.6097	0.09	5.41
28 TRUE-UP	365,381	365,381	0	0.00	739,104,445	815,600,000	(76,495,555)	9.38	0.0494	0.0449	0.00	10.02
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30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.7741	1.6810	0.09	5.54
32 GPIF Reward / (Penalty) **	5,219	5,219	0	0.00	739,104,445	815,600,000	(76,495,555)	(9.38)	0.0007	0.0006	0.00	16.67
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.7748	1.6816	0.09	5.54
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	10,307	10,307	0	0.00	739,104,445	815,600,000	(76,495,555)		0.0014	0.0013	0.00	7.69
									1.7762	1.6829	0.09	5.54
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.776	1.683		

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** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 1999
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	9,988,469	10,768,357	(779,888)	(7.24)	615,246,000	699,310,000	(84,064,000)	(12.02)	1.6235	1.5399	0.08	5.43
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	9,988,469	10,768,357	(779,888)	(7.24)	615,246,000	699,310,000	(84,064,000)	(12.02)	1.6235	1.5399	0.08	5.43
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	1,681,000	1,478,000	203,000	13.73	96,679,201	88,390,000	8,289,201	9.38	1.7387	1.6721	0.07	3.98
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	207,655	0	207,655	#N/A	24,992,161	0	24,992,161	#N/A	0.8309	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	325,163	2,835	322,328	21.77	18,515,807	180,000	18,335,807	10,186.56	1.7561	1.5750	0.18	11.50
12 TOTAL COST OF PURCHASED POWER	2,213,820	1,480,835	732,984	49.50	140,187,169	88,570,000	51,617,169	58.28	1.5792	1.6719	(0.09)	(5.54)
13 Total Available MWH (Line 5 + Line 12)	12,202,289	12,249,192	(46,903)	(0.38)	755,433,169	787,880,000	(32,446,831)	(4.12)				
14 Fuel Cost of Economy Sales (A6)	(57,361)	(115,000)	57,639	(50.12)	(5,362,555)	(4,690,000)	(672,555)	(14.34)	(1.0697)	(2.4520)	1.38	56.37
15 Gain on Economy Sales (A6)	(4,908)	(12,800)	7,892	(61.66)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(380,882)	(867,000)	486,118	(56.07)	(20,847,928)	(45,030,000)	24,182,072	53.70	(1.8270)	(1.9254)	0.10	5.11
17 Fuel Cost of Other Power Sales (A7)	(832,306)	(429,000)	(403,306)	94.01	(69,591,609)	(25,914,000)	(43,677,609)	(168.55)	(1.1960)	(1.6555)	0.46	27.76
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(1,275,457)	(1,423,800)	148,343	10.42	(95,802,092)	(75,634,000)	(20,168,092)	(26.67)	(1.3313)	(1.8825)	0.55	29.28
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,926,830	10,825,392	101,438	0.94	659,631,077	712,246,000	(52,614,923)	(7.39)	1.6565	1.5199	0.14	8.99
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	29,111	25,033	4,079	16.29	1,757,397	1,647,000	110,397	(6.70)	1.6565	1.5199	0.14	8.99
23 T & D Losses *	546,447	496,551	49,895	10.05	32,988,031	32,670,000	318,031	(0.97)	1.6565	1.5199	0.14	8.99
24 TERRITORIAL KWH SALES	10,926,830	10,825,392	101,438	0.94	624,885,649	677,929,000	(53,043,351)	7.82	1.7486	1.5968	0.15	9.51
25 Wholesale KWH Sales	391,071	403,819	(12,748)	(3.16)	22,364,388	25,289,000	(2,924,612)	11.56	1.7486	1.5968	0.15	9.51
26 Jurisdictional KWH Sales	10,535,759	10,421,573	114,186	1.10	602,521,261	652,640,000	(50,118,739)	(7.68)	1.7486	1.5968	0.15	9.51
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	10,550,509	10,436,163	0	0.00	602,521,261	652,640,000	(50,118,739)	7.68	1.7511	1.5991	0.15	9.51
28 TRUE-UP	365,381	365,381	0	0.00	602,521,261	652,640,000	(50,118,739)	7.68	0.0606	0.0561	0.00	8.02
29 TOTAL JURISDICTIONAL FUEL COST	10,915,890	10,801,544	114,346	1.06	602,521,261	652,640,000	(50,118,739)	(7.68)	1.8117	1.6552	0.16	9.46
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.8406	1.6816	0.16	9.46
32 GPIF Reward / (Penalty) **	5,219	5,219	0	0.00	602,521,261	652,640,000	(50,118,739)	(7.68)	0.0009	0.0008	0.00	12.50
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.8415	1.6824	0.16	9.46
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	10,307	10,307	0	0.00	602,521,261	652,640,000	(50,118,739)	(7.68)	0.0017	0.0016	0.00	6.25
									1.8432	1.6840	0.16	9.45
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.843	1.684		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 1999
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>	
1 Fuel Cost of System Net Generation (A3)	24,505,385	27,163,745	(2,658,360)	(9.79)	1,549,923,000	1,784,090,000	(234,167,000)	(13.13)	1.5811	1.5226	0.06	3.84
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	24,505,385	27,163,745	(2,658,360)	(9.79)	1,549,923,000	1,784,090,000	(234,167,000)	(13.13)	1.5811	1.5226	0.06	3.84
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	2,278,043	2,169,000	109,043	5.03	125,232,904	125,440,000	(207,096)	(0.17)	1.8190	1.7291	0.09	5.20
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	891,746	0	891,746	#N/A	65,260,515	0	65,260,515	#N/A	1.3664	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	469,262	4,253	465,009	10,933.67	27,327,189	270,000	27,057,189	10,021.18	1.7172	1.5752	0.14	9.01
12 TOTAL COST OF PURCHASED POWER	3,639,051	2,173,253	1,465,797	67.45	217,820,608	125,710,000	92,110,608	73.27	1.6707	1.7288	(0.06)	(3.36)
13 Total Available MWH (Line 5 + Line 12)	28,144,436	29,336,998	(1,192,562)	(4.07)	1,767,743,608	1,909,800,000	(142,056,392)	(7.44)				
14 Fuel Cost of Economy Sales (A6)	(221,862)	(215,000)	(6,862)	3.19	(13,358,398)	(9,890,000)	(3,468,398)	(35.07)	(1.6608)	(2.1739)	0.51	23.60
15 Gain on Economy Sales (A6)	(15,705)	(27,200)	11,495	(42.26)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(1,000,155)	(2,036,000)	1,035,845	(50.88)	(55,172,731)	(105,230,000)	50,057,269	47.57	(1.8128)	(1.9348)	0.12	6.31
17 Fuel Cost of Other Power Sales (A7)	(3,045,823)	(2,654,000)	(391,823)	14.76	(228,686,913)	(184,167,000)	(44,519,913)	(24.17)	(1.3319)	(1.4411)	0.11	7.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,283,545)	(4,932,200)	648,655	13.15	(297,218,042)	(299,287,000)	2,068,958	0.69	(1.4412)	(1.6480)	0.21	12.55
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	23,860,890	24,404,798	(543,908)	(2.23)	1,470,525,566	1,610,513,000	(139,987,434)	(8.69)	1.6226	1.5153	0.11	7.08
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	59,178	50,308	8,870	17.63	3,647,121	3,320,000	327,121	(9.85)	1.6226	1.5153	0.11	7.08
23 T & D Losses *	1,276,362	1,280,429	(4,066)	(0.32)	78,661,532	84,500,000	(5,838,468)	6.91	1.6226	1.5153	0.11	7.08
24 TERRITORIAL KWH SALES	23,426,097	24,404,798	(978,701)	(4.01)	1,388,216,913	1,522,693,000	(134,476,087)	8.83	1.6875	1.6027	0.08	5.29
25 Wholesale KWH Sales	366,780	872,621	(505,841)	(57.97)	46,591,207	54,453,000	(7,861,793)	14.44	0.7872	1.6025	(0.82)	(50.88)
26 Jurisdictional KWH Sales	23,059,317	23,532,177	(472,860)	(2.01)	1,341,625,706	1,468,240,000	(126,614,294)	(8.62)	1.7188	1.6027	0.12	7.24
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	23,091,600	23,565,122	(473,522)	(2.01)	1,341,625,706	1,468,240,000	(126,614,294)	8.62	1.7212	1.6050	0.12	7.24
28 TRUE-UP	730,763	730,763	0	0.00	1,341,625,706	1,468,240,000	(126,614,294)	8.62	0.0545	0.0499	0.00	9.22
29 TOTAL JURISDICTIONAL FUEL COST	23,822,363	24,295,885	(473,522)	(1.95)	1,341,625,706	1,468,240,000	(126,614,294)	(8.62)	1.7757	1.6549	0.12	7.30
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.8041	1.6813	0.12	7.30
32 GPIF Reward / (Penalty) **	10,438	10,438	0	0.00	1,341,625,706	1,468,240,000	(126,614,294)	(8.62)	0.0008	0.0007	0.00	14.29
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.8049	1.6820	0.12	7.31
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	20,614	20,614	0	0.00	1,341,625,706	1,468,240,000	(126,614,294)		0.0015	0.0014	0.00	7.14
									1.8064	1.6834	0.12	7.31
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.806	1.683		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 1999
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	13,344,711	12,043,706	1,301,005	10.80	906,912,000	787,650,000	119,262,000	15.14	1.4714	1.5291	(0.06)	(3.77)
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	13,344,711	12,043,706	1,301,005	10.80	906,912,000	787,650,000	119,262,000	15.14	1.4714	1.5291	(0.06)	(3.77)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	173,037	1,269,000	(1,095,963)	(86.36)	12,243,071	75,900,000	(63,656,929)	(83.87)	1.4134	1.6719	(0.26)	(15.46)
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	636,358	0	636,358	#N/A	50,421,794	0	50,421,794	#N/A	1.2621	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	353,966	3,938	350,028	27.50	18,494,731	250,000	18,244,731	7,297.89	1.9139	1.5752	0.34	21.50
12 TOTAL COST OF PURCHASED POWER	1,163,361	1,272,938	(109,576)	(8.61)	81,159,596	76,150,000	5,009,596	6.58	1.4334	1.6716	(0.24)	(14.25)
13 Total Available MWH (Line 5 + Line 12)	14,508,072	13,316,644	1,191,428	8.95	988,071,596	863,800,000	124,271,596	14.39				
14 Fuel Cost of Economy Sales (A6)	(85,032)	(90,000)	4,968	(5.52)	(5,143,359)	(3,110,000)	(2,033,359)	(65.38)	(1.6532)	(2.8939)	1.24	42.87
15 Gain on Economy Sales (A6)	(11,018)	(8,800)	(2,218)	25.20	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(940,313)	(916,000)	(24,313)	2.65	(49,965,061)	(49,200,000)	(765,061)	(1.56)	(1.8819)	(1.8618)	(0.02)	(1.08)
17 Fuel Cost of Other Power Sales (A7)	(3,544,790)	(732,000)	(2,812,790)	384.26	(228,286,005)	(46,916,000)	(181,370,005)	(386.58)	(1.5528)	(1.5602)	0.01	0.47
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,581,153)	(1,746,800)	(2,834,353)	(162.26)	(283,394,425)	(99,226,000)	(184,168,425)	(185.61)	(1.6165)	(1.7604)	0.14	8.17
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	9,926,918	11,569,844	(1,642,926)	(14.20)	704,677,171	764,574,000	(59,896,829)	(7.83)	1.4087	1.5132	(0.10)	(6.91)
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	24,031	25,891	(1,860)	(7.18)	1,705,882	1,711,000	(5,118)	0.30	1.4087	1.5132	(0.10)	(6.91)
23 T & D Losses *	477,939	560,126	(82,187)	(14.67)	33,927,663	37,016,000	(3,088,337)	8.34	1.4087	1.5132	(0.10)	(6.91)
24 TERRITORIAL KWH SALES	9,926,918	11,569,844	(1,642,926)	(14.20)	669,043,626	725,847,000	(56,803,374)	7.83	1.4837	1.5940	(0.11)	(6.92)
25 Wholesale KWH Sales	344,285	420,552	(76,267)	(18.13)	23,203,899	26,384,000	(3,180,101)	12.05	1.4837	1.5940	(0.11)	(6.92)
26 Jurisdictional KWH Sales	9,582,633	11,149,292	(1,566,659)	(14.05)	645,839,727	699,463,000	(53,623,273)	(7.67)	1.4837	1.5940	(0.11)	(6.92)
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	9,596,049	11,164,901	0	0.00	645,839,727	699,463,000	(53,623,273)	7.67	1.4858	1.5962	(0.11)	(6.92)
28 TRUE-UP	365,381	365,381	0	0.00	645,839,727	699,463,000	(53,623,273)	7.67	0.0566	0.0523	0.00	8.22
29 TOTAL JURISDICTIONAL FUEL COST	9,961,430	11,530,282	(1,568,852)	(13.61)	645,839,727	699,463,000	(53,623,273)	(7.67)	1.5424	1.6485	(0.11)	(6.44)
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.5670	1.6748	(0.11)	(6.44)
32 GPIF Reward / (Penalty) **	5,219	5,219	0	0.00	645,839,727	699,463,000	(53,623,273)	(7.67)	0.0008	0.0007	0.00	14.29
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.5678	1.6755	(0.11)	(6.43)
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	10,307	10,307	0	0.00	645,839,727	699,463,000	(53,623,273)	(7.67)	0.0016	0.0015	0.00	6.67
									1.5694	1.6770	(0.11)	(6.42)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.569	1.677		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 1999
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	37,850,095	39,207,451	(1,357,356)	(3.46)	2,456,835,000	2,571,740,000	(114,905,000)	(4.47)	1.5406	1.5245	0.02	1.06
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	37,850,095	39,207,451	(1,357,356)	(3.46)	2,456,835,000	2,571,740,000	(114,905,000)	(4.47)	1.5406	1.5245	0.02	1.06
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	2,451,080	3,438,000	(986,920)	(28.71)	137,475,975	201,340,000	(63,864,025)	(31.72)	1.7829	1.7076	0.08	4.41
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,528,103	0	1,528,103	#N/A	115,682,309	0	115,682,309	#N/A	1.3209	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	823,228	8,191	815,037	9,950.40	45,821,920	520,000	45,301,920	8,711.91	1.7966	1.5752	0.22	14.06
12 TOTAL COST OF PURCHASED POWER	4,802,412	3,446,191	1,356,220	39.35	298,980,204	201,860,000	97,120,204	48.11	1.6063	1.7072	(0.10)	(5.91)
13 Total Available MWH (Line 5 + Line 12)	42,652,506	42,653,642	(1,136)	0.00	2,755,815,204	2,773,600,000	(17,784,796)	(0.64)				
14 Fuel Cost of Economy Sales (A6)	(306,894)	(305,000)	(1,894)	0.62	(18,501,757)	(13,000,000)	(5,501,757)	(42.32)	(1.6587)	(2.3462)	0.69	29.30
15 Gain on Economy Sales (A6)	(26,724)	(36,000)	9,276	(25.77)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(1,940,469)	(2,952,000)	1,011,531	(34.27)	(105,137,792)	(154,430,000)	49,292,208	31.92	(1.8456)	(1.9115)	0.07	3.45
17 Fuel Cost of Other Power Sales (A7)	(6,590,613)	(3,386,000)	(3,204,613)	94.64	(456,972,918)	(231,083,000)	(225,889,918)	(97.75)	(1.4422)	(1.4653)	0.02	1.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(8,864,700)	(6,679,000)	(2,185,700)	(32.72)	(580,612,467)	(398,513,000)	(182,099,467)	(45.69)	(1.5268)	(1.6760)	0.15	8.90
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	33,787,808	35,974,642	(2,186,834)	(6.08)	2,175,202,737	2,375,087,000	(199,884,263)	(8.42)	1.5533	1.5147	0.04	2.55
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	83,148	76,205	6,944	9.11	5,353,003	5,031,000	322,003	(6.40)	1.5533	1.5147	0.04	2.55
23 T & D Losses *	1,748,848	1,840,603	(91,755)	(4.99)	112,589,195	121,516,000	(8,926,805)	7.35	1.5533	1.5147	0.04	2.55
24 TERRITORIAL KWH SALES	33,353,015	35,974,642	(2,621,627)	(7.29)	2,057,260,539	2,248,540,000	(191,279,461)	8.51	1.6212	1.5999	0.02	1.33
25 Wholesale KWH Sales	711,065	1,293,173	(582,108)	(45.01)	69,795,106	80,837,000	(11,041,894)	13.66	1.0188	1.5997	(0.58)	(36.31)
26 Jurisdictional KWH Sales	32,641,950	34,681,469	(2,039,519)	(5.88)	1,987,465,433	2,167,703,000	(180,237,567)	(8.31)	1.6424	1.5999	0.04	2.66
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	32,687,649	34,730,023	(2,042,374)	(5.88)	1,987,465,433	2,167,703,000	(180,237,567)	8.31	1.6447	1.6022	0.04	2.65
28 TRUE-UP	1,096,144	1,096,144	0	0.00	1,987,465,433	2,167,703,000	(180,237,567)	8.31	0.0552	0.0507	0.00	8.88
29 TOTAL JURISDICTIONAL FUEL COST	33,783,793	35,826,167	(2,042,374)	(5.70)	1,987,465,433	2,167,703,000	(180,237,567)	(8.31)	1.6999	1.6529	0.05	2.84
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.7270	1.6793	0.05	2.84
32 GPIF Reward / (Penalty) **	15,657	15,657	0	0.00	1,987,465,433	2,167,703,000	(180,237,567)	(8.31)	0.0008	0.0007	0.00	14.29
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.7278	1.6800	0.05	2.85
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	30,921	30,921	0	0.00	1,987,465,433	2,167,703,000	(180,237,567)		0.0016	0.0014	0.00	14.29
									1.7294	1.6814	0.05	2.85
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.729	1.681		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 1999
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	15,006,752	11,975,414	3,031,338	25.31	940,719,000	784,790,000	155,929,000	19.87	1.5952	1.5259	0.07	4.54
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	15,006,752	11,975,414	3,031,338	25.31	940,719,000	784,790,000	155,929,000	19.87	1.5952	1.5259	0.07	4.54
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	2,052,365	1,018,000	1,034,365	101.61	48,340,996	62,450,000	(14,109,004)	(22.59)	4.2456	1.6301	2.62	160.45
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,130,675	0	2,130,675	#N/A	92,278,722	0	92,278,722	#N/A	2.3090	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	471,355	1,101	470,254	46.14	16,643,190	50,000	16,593,190	33,186.38	2.8321	2.2020	0.63	28.61
12 TOTAL COST OF PURCHASED POWER	4,654,395	1,019,101	3,635,294	356.72	157,262,908	62,500,000	94,762,908	151.62	2.9596	1.6306	1.33	81.50
13 Total Available MWH (Line 5 + Line 12)	19,661,147	12,994,515	6,666,632	51.30	1,097,981,908	847,290,000	250,691,908	29.59				
14 Fuel Cost of Economy Sales (A6)	(59,444)	(75,000)	15,556	(20.74)	(2,670,090)	(3,020,000)	349,910	11.59	(2.2263)	(2.4834)	0.26	10.35
15 Gain on Economy Sales (A6)	(6,590)	(8,800)	2,210	(25.12)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(1,840,903)	(747,000)	(1,093,903)	146.44	(101,187,493)	(39,150,000)	(62,037,493)	(158.46)	(1.8193)	(1.9080)	0.09	4.65
17 Fuel Cost of Other Power Sales (A7)	(4,257,175)	(1,285,000)	(2,972,175)	231.30	(219,065,135)	(84,732,000)	(134,333,135)	(158.54)	(1.9433)	(1.5165)	(0.43)	(28.14)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,164,112)	(2,115,800)	(4,048,313)	(191.34)	(322,922,718)	(126,902,000)	(196,020,718)	(154.47)	(1.9089)	(1.6673)	(0.24)	(14.49)
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	13,497,035	10,878,715	2,618,320	24.07	775,059,190	720,388,000	54,671,190	7.59	1.7414	1.5101	0.23	15.32
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	29,084	23,905	5,179	21.66	1,670,139	1,583,000	87,139	(5.50)	1.7414	1.5101	0.23	15.32
23 T & D Losses *	644,401	502,380	142,021	28.27	37,004,780	33,268,000	3,736,780	(11.23)	1.7414	1.5101	0.23	15.32
24 TERRITORIAL KWH SALES	13,497,035	10,878,715	2,618,320	24.07	736,384,271	685,537,000	50,847,271	(7.42)	1.8329	1.5869	0.25	15.50
25 Wholesale KWH Sales	455,849	397,432	58,417	14.70	24,870,728	25,045,000	(174,272)	0.70	1.8329	1.5869	0.25	15.50
26 Jurisdictional KWH Sales	13,041,186	10,481,283	2,559,903	24.42	711,513,543	660,492,000	51,021,543	7.72	1.8329	1.5869	0.25	15.50
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	13,059,443	10,495,957	0	0.00	711,513,543	660,492,000	51,021,543	(7.72)	1.8354	1.5891	0.25	15.50
28 TRUE-UP	365,381	365,381	0	0.00	711,513,543	660,492,000	51,021,543	(7.72)	0.0514	0.0554	(0.00)	(7.22)
29 TOTAL JURISDICTIONAL FUEL COST	13,424,825	10,861,338	2,563,486	23.60	711,513,543	660,492,000	51,021,543	7.72	1.8868	1.6445	0.24	14.73
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.9169	1.6708	0.25	14.73
32 GPIF Reward / (Penalty) **	5,219	5,219	0	0.00	711,513,543	660,492,000	51,021,543	7.72	0.0007	0.0008	(0.00)	(12.50)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.9176	1.6716	0.25	14.72
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	10,307	10,307	0	0.00	711,513,543	660,492,000	51,021,543	7.72	0.0014	0.0016	(0.00)	(12.50)
									1.9190	1.6732	0.25	14.69
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.919	1.673		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 1999
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	52,856,847	51,182,865	1,673,982	3.27	3,397,554,000	3,356,530,000	41,024,000	1.22	1.5557	1.5249	0.03	2.02
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	52,856,847	51,182,865	1,673,982	3.27	3,397,554,000	3,356,530,000	41,024,000	1.22	1.5557	1.5249	0.03	2.02
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	4,503,445	4,456,000	47,445	1.06	185,816,971	263,790,000	(77,973,029)	(29.56)	2.4236	1.6892	0.73	43.48
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,658,778	0	3,658,778	#N/A	207,961,031	0	207,961,031	#N/A	1.7594	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	1,294,583	9,292	1,285,291	13,832.23	62,465,110	570,000	61,895,110	10,858.79	2.0725	1.6302	0.44	27.13
12 TOTAL COST OF PURCHASED POWER	9,456,807	4,465,292	4,991,514	111.78	456,243,112	264,360,000	191,883,112	72.58	2.0728	1.6891	0.38	22.72
13 Total Available MWH (Line 5 + Line 12)	62,313,652	55,648,157	6,665,495	11.98	3,853,797,112	3,620,890,000	232,907,112	6.43				
14 Fuel Cost of Economy Sales (A6)	(366,338)	(380,000)	13,662	(3.60)	(21,171,847)	(16,020,000)	(5,151,847)	(32.16)	(1.7303)	(2.3720)	0.64	27.05
15 Gain on Economy Sales (A6)	(33,315)	(44,800)	11,485	(25.64)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(3,781,372)	(3,699,000)	(82,372)	2.23	(206,325,285)	(193,580,000)	(12,745,285)	(6.58)	(1.8327)	(1.9108)	0.08	4.09
17 Fuel Cost of Other Power Sales (A7)	(10,847,788)	(4,671,000)	(6,176,788)	132.24	(676,038,053)	(315,815,000)	(360,223,053)	(114.06)	(1.6046)	(1.4790)	(0.13)	(8.49)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(15,028,813)	(8,794,800)	(6,234,014)	(70.88)	(903,535,185)	(525,415,000)	(378,120,185)	(71.97)	(1.6633)	(1.6739)	0.01	0.63
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	47,284,842	46,853,357	431,485	0.92	2,950,261,927	3,095,475,000	(145,213,073)	(4.69)	1.6027	1.5136	0.09	5.89
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	112,560	100,110	12,450	12.44	7,023,142	6,614,000	409,142	(6.19)	1.6027	1.5136	0.09	5.89
23 T & D Losses *	2,397,543	2,342,811	54,732	2.34	149,593,975	154,784,000	(5,190,025)	3.35	1.6027	1.5136	0.09	5.89
24 TERRITORIAL KWH SALES	46,850,050	46,853,357	(3,307)	(0.01)	2,793,644,810	2,934,077,000	(140,432,190)	4.79	1.6770	1.5969	0.08	5.02
25 Wholesale KWH Sales	1,166,914	1,690,605	(523,691)	(30.98)	94,665,834	105,882,000	(11,216,166)	10.59	1.2327	1.5967	(0.36)	(22.80)
26 Jurisdictional KWH Sales	45,683,136	45,162,752	520,384	1.15	2,698,978,976	2,828,195,000	(129,216,024)	(4.57)	1.6926	1.5969	0.10	5.99
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	45,747,092	45,225,980	521,112	1.15	2,698,978,976	2,828,195,000	(129,216,024)	4.57	1.6950	1.5991	0.10	6.00
28 TRUE-UP	1,461,525	1,461,525	0	0.00	2,698,978,976	2,828,195,000	(129,216,024)	4.57	0.0542	0.0518	0.00	4.63
29 TOTAL JURISDICTIONAL FUEL COST	47,208,617	46,687,505	521,112	1.12	2,698,978,976	2,828,195,000	(129,216,024)	(4.57)	1.7492	1.6509	0.10	5.95
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.7771	1.6773	0.10	5.95
32 GPIF Reward / (Penalty) **	20,876	20,876	0	0.00	2,698,978,976	2,828,195,000	(129,216,024)	(4.57)	0.0008	0.0007	0.00	14.29
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.7779	1.6780	0.10	5.95
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	41,228	41,228	0	0.00	2,698,978,976	2,828,195,000	(129,216,024)		0.0015	0.0015	0.00	0.00
									1.7794	1.6795	0.10	5.95
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.779	1.680		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 1999
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	17,946,697	16,281,417	1,665,280	10.23	1,147,564,000	1,065,110,000	82,454,000	7.74	1.5639	1.5286	0.04	2.31
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	17,946,697	16,281,417	1,665,280	10.23	1,147,564,000	1,065,110,000	82,454,000	7.74	1.5639	1.5286	0.04	2.31
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	19,083	710,000	(690,917)	(97.31)	4,984,152	39,870,000	(34,885,848)	(87.50)	0.3829	1.7808	(1.40)	(78.50)
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	753,381	0	753,381	#N/A	60,015,522	0	60,015,522	#N/A	1.2553	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	258,933	8,368	250,565	34.88	12,274,531	380,000	11,894,531	3,130.14	2.1095	2.2021	(0.09)	(4.21)
12 TOTAL COST OF PURCHASED POWER	1,031,397	718,368	313,029	43.58	77,274,205	40,250,000	37,024,205	91.99	1.3347	1.7848	(0.45)	(25.22)
13 Total Available MWH (Line 5 + Line 12)	18,978,094	16,999,785	1,978,309	11.64	1,224,838,205	1,105,360,000	119,478,205	10.81				
14 Fuel Cost of Economy Sales (A6)	(160,670)	(82,000)	(78,670)	95.94	(9,630,579)	(3,120,000)	(6,510,579)	(208.67)	(1.6683)	(2.6282)	0.96	36.52
15 Gain on Economy Sales (A6)	(19,715)	(8,800)	(10,915)	124.04	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(1,516,400)	(800,000)	(716,400)	89.55	(82,605,823)	(41,660,000)	(40,945,823)	(98.29)	(1.8357)	(1.9203)	0.08	4.41
17 Fuel Cost of Other Power Sales (A7)	(4,104,936)	(2,049,000)	(2,055,936)	100.34	(257,057,592)	(135,905,000)	(121,152,592)	(89.15)	(1.5969)	(1.5077)	(0.09)	(5.92)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(5,801,721)	(2,939,800)	(2,861,922)	(97.35)	(349,293,994)	(180,685,000)	(168,608,994)	(93.32)	(1.6610)	(1.6270)	(0.03)	(2.09)
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	13,176,373	14,059,985	(883,612)	(6.28)	875,544,211	924,675,000	(49,130,789)	(5.31)	1.5049	1.5205	(0.02)	(1.03)
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	26,901	26,168	733	2.80	1,787,551	1,721,000	66,551	(3.87)	1.5049	1.5205	(0.02)	(1.03)
23 T & D Losses *	749,640	824,461	(74,820)	(9.08)	49,813,298	54,223,000	(4,409,702)	8.13	1.5049	1.5205	(0.02)	(1.03)
24 TERRITORIAL KWH SALES	13,176,373	14,059,985	(883,612)	(6.28)	823,943,362	868,731,000	(44,787,638)	5.16	1.5992	1.6185	(0.02)	(1.19)
25 Wholesale KWH Sales	442,594	465,624	(23,030)	(4.95)	27,675,927	28,770,000	(1,094,073)	3.80	1.5992	1.6184	(0.02)	(1.19)
26 Jurisdictional KWH Sales	12,733,778	13,594,361	(860,583)	(6.33)	796,267,435	839,961,000	(43,693,565)	(5.20)	1.5992	1.6185	(0.02)	(1.19)
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	12,751,606	13,613,393	0	0.00	796,267,435	839,961,000	(43,693,565)	5.20	1.6014	1.6207	(0.02)	(1.19)
28 TRUE-UP	365,381	365,381	0	0.00	796,267,435	839,961,000	(43,693,565)	5.20	0.0459	0.0436	0.00	5.28
29 TOTAL JURISDICTIONAL FUEL COST	13,116,987	13,978,774	(861,787)	(6.16)	796,267,435	839,961,000	(43,693,565)	(5.20)	1.6473	1.6643	(0.02)	(1.02)
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.6736	1.6909	(0.02)	(1.02)
32 GPIF Reward / (Penalty) **	5,219	5,219	0	0.00	796,267,435	839,961,000	(43,693,565)	(5.20)	0.0007	0.0006	0.00	16.67
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.6743	1.6915	(0.02)	(1.02)
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	10,307	10,307	0	0.00	796,267,435	839,961,000	(43,693,565)	(5.20)	0.0013	0.0012	0.00	8.33
									1.6756	1.6927	(0.02)	(1.01)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.676	1.693		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 1999
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	70,803,544	67,464,282	3,339,262	4.95	4,545,118,000	4,421,640,000	123,478,000	2.79	1.5578	1.5258	0.03	2.10
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	70,803,544	67,464,282	3,339,262	4.95	4,545,118,000	4,421,640,000	123,478,000	2.79	1.5578	1.5258	0.03	2.10
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	4,522,528	5,166,000	(643,472)	(12.46)	190,801,123	303,660,000	(112,858,877)	(37.17)	2.3703	1.7012	0.67	39.33
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,412,159	0	4,412,159	#N/A	267,976,553	0	267,976,553	#N/A	1.6465	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	1,553,516	17,660	1,535,856	8,696.81	74,739,641	950,000	73,789,641	7,767.33	2.0786	1.8589	0.22	11.82
12 TOTAL COST OF PURCHASED POWER	10,488,204	5,183,660	5,304,543	102.33	533,517,317	304,610,000	228,907,317	75.15	1.9659	1.7017	0.26	15.53
13 Total Available MWH (Line 5 + Line 12)	81,291,745	72,647,942	8,643,803	11.90	5,078,635,317	4,726,250,000	352,385,317	7.46				
14 Fuel Cost of Economy Sales (A6)	(527,007)	(462,000)	(65,007)	14.07	(30,802,426)	(19,140,000)	(11,662,426)	(60.93)	(1.7109)	(2.4138)	0.70	29.12
15 Gain on Economy Sales (A6)	(53,031)	(53,600)	569	(1.06)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(5,297,772)	(4,499,000)	(798,772)	17.75	(288,931,108)	(235,240,000)	(53,691,108)	(22.82)	(1.8336)	(1.9125)	0.08	4.13
17 Fuel Cost of Other Power Sales (A7)	(14,952,724)	(6,720,000)	(8,232,724)	122.51	(933,095,645)	(451,720,000)	(481,375,645)	(106.57)	(1.6025)	(1.4876)	(0.11)	(7.72)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(20,830,534)	(11,734,600)	(9,095,935)	(77.51)	(1,252,829,179)	(706,100,000)	(546,729,179)	(77.43)	(1.6627)	(1.6619)	(0.00)	(0.05)
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	60,461,215	60,913,342	(452,127)	(0.74)	3,825,806,138	4,020,150,000	(194,343,862)	(4.83)	1.5804	1.5152	0.07	4.30
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	139,244	126,292	12,952	10.26	8,810,693	8,335,000	475,693	(5.71)	1.5804	1.5152	0.07	4.30
23 T & D Losses *	3,151,433	3,166,874	(15,442)	(0.49)	199,407,273	209,007,000	(9,599,727)	4.59	1.5804	1.5152	0.07	4.30
24 TERRITORIAL KWH SALES	60,026,423	60,913,342	(886,919)	(1.46)	3,617,588,172	3,802,808,000	(185,219,828)	4.87	1.6593	1.6018	0.06	3.59
25 Wholesale KWH Sales	1,609,509	2,156,229	(546,720)	(25.36)	122,341,761	134,652,000	(12,310,239)	9.14	1.3156	1.6013	(0.29)	(17.84)
26 Jurisdictional KWH Sales	58,416,914	58,757,113	(340,199)	(0.58)	3,495,246,411	3,668,156,000	(172,909,589)	(4.71)	1.6713	1.6018	0.07	4.34
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	58,498,698	58,839,373	(340,675)	(0.58)	3,495,246,411	3,668,156,000	(172,909,589)	4.71	1.6737	1.6041	0.07	4.34
28 TRUE-UP	1,826,906	1,826,906	0	0.00	3,495,246,411	3,668,156,000	(172,909,589)	4.71	0.0523	0.0499	0.00	4.81
29 TOTAL JURISDICTIONAL FUEL COST	60,325,604	60,666,279	(340,675)	(0.56)	3,495,246,411	3,668,156,000	(172,909,589)	(4.71)	1.7260	1.6540	0.07	4.35
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.7536	1.6804	0.07	4.36
32 GPIF Reward / (Penalty) **	26,095	26,095	0	0.00	3,495,246,411	3,668,156,000	(172,909,589)	(4.71)	0.0007	0.0007	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.7543	1.6811	0.07	4.35
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	51,535	51,535	0	0.00	3,495,246,411	3,668,156,000	(172,909,589)		0.0015	0.0014	0.00	7.14
									1.7558	1.6825	0.07	4.36
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.756	1.683		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1999
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	19,506,773	19,019,544	487,229	2.56	1,226,999,000	1,245,860,000	(18,861,000)	(1.51)	1.5898	1.5266	0.06	4.14
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	19,506,773	19,019,544	487,229	2.56	1,226,999,000	1,245,860,000	(18,861,000)	(1.51)	1.5898	1.5266	0.06	4.14
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	346,958	748,000	(401,042)	(53.62)	24,653,271	30,550,000	(5,896,729)	(19.30)	1.4074	2.4484	(1.04)	(42.52)
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,622,174	0	2,622,174	#N/A	88,331,929	0	88,331,929	#N/A	2.9685	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	220,062	16,735	203,327	26.59	9,397,745	760,000	8,637,745	1,136.55	2.3416	2.2020	0.14	6.34
12 TOTAL COST OF PURCHASED POWER	3,189,194	764,735	2,424,459	317.03	122,382,945	31,310,000	91,072,945	290.87	2.6059	2.4425	0.16	6.69
13 Total Available MWH (Line 5 + Line 12)	22,695,967	19,784,279	2,911,688	14.72	1,349,381,945	1,277,170,000	72,211,945	5.65				
14 Fuel Cost of Economy Sales (A6)	(331,148)	(154,000)	(177,148)	115.03	(13,223,220)	(5,470,000)	(7,753,220)	(141.74)	(2.5043)	(2.8154)	0.31	11.05
15 Gain on Economy Sales (A6)	(253,381)	(15,200)	(238,181)	1,566.98	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(1,526,451)	(1,484,000)	(42,451)	2.86	(86,894,821)	(78,730,000)	(8,164,821)	(10.37)	(1.7567)	(1.8849)	0.13	6.80
17 Fuel Cost of Other Power Sales (A7)	(4,059,005)	(2,380,000)	(1,679,005)	70.55	(235,330,460)	(125,386,000)	(109,944,460)	(87.68)	(1.7248)	(1.8981)	0.17	9.13
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,169,985)	(4,033,200)	(2,136,785)	(52.98)	(335,448,501)	(209,586,000)	(125,862,501)	(60.05)	(1.8393)	(1.9244)	0.09	4.42
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	16,525,982	15,751,079	774,903	4.92	1,013,933,444	1,067,584,000	(53,650,556)	(5.03)	1.6299	1.4754	0.15	10.47
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	28,298	24,167	4,131	17.09	1,736,180	1,638,000	98,180	(5.99)	1.6299	1.4754	0.15	10.47
23 T & D Losses *	1,152,725	1,062,155	90,569	8.53	70,723,637	71,991,000	(1,267,363)	1.76	1.6299	1.4754	0.15	10.47
24 TERRITORIAL KWH SALES	16,525,981	15,751,079	774,903	4.92	941,473,627	993,955,000	(52,481,373)	5.28	1.7553	1.5847	0.17	10.77
25 Wholesale KWH Sales	540,267	508,161	32,106	6.32	30,778,442	32,067,000	(1,288,558)	4.02	1.7553	1.5847	0.17	10.77
26 Jurisdictional KWH Sales	15,985,714	15,242,918	742,796	4.87	910,695,185	961,888,000	(51,192,815)	(5.32)	1.7553	1.5847	0.17	10.77
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	16,008,094	15,264,258	0	0.00	910,695,185	961,888,000	(51,192,815)	5.32	1.7578	1.5869	0.17	10.77
28 TRUE-UP	365,381	365,381	0	0.00	910,695,185	961,888,000	(51,192,815)	5.32	0.0401	0.0381	0.00	5.25
29 TOTAL JURISDICTIONAL FUEL COST	16,373,475	15,629,639	743,836	4.76	910,695,185	961,888,000	(51,192,815)	(5.32)	1.7979	1.6250	0.17	10.64
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.8266	1.6510	0.18	10.64
32 GPIF Reward / (Penalty) **	5,219	5,219	0	0.00	910,695,185	961,888,000	(51,192,815)	(5.32)	0.0006	0.0005	0.00	20.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.8272	1.6515	0.18	10.64
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	10,307	10,307	0	0.00	910,695,185	961,888,000	(51,192,815)	(5.32)	0.0011	0.0011	0.00	0.00
									1.8283	1.6526	0.18	10.63
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.828	1.653		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1999
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	90,310,316	86,483,826	3,826,490	4.42	5,772,117,000	5,667,500,000	104,617,000	1.85	1.5646	1.5260	0.04	2.53
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	90,310,316	86,483,826	3,826,490	4.42	5,772,117,000	5,667,500,000	104,617,000	1.85	1.5646	1.5260	0.04	2.53
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	#N/A			0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	4,869,486	5,914,000	(1,044,514)	(17.66)	215,454,394	334,210,000	(118,755,606)	(35.53)	2.2601	1.7695	0.49	27.73
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,034,333	0	7,034,333	#N/A	356,308,482	0	356,308,482	#N/A	1.9742	#N/A	#N/A	#N/A
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	1,773,578	34,395	1,739,183	5,056.50	84,137,386	1,710,000	82,427,386	4,820.31	2.1080	2.0114	0.10	4.80
12 TOTAL COST OF PURCHASED POWER	13,677,398	5,948,395	7,729,002	129.93	655,900,262	335,920,000	319,980,262	95.25	2.0853	1.7708	0.31	17.76
13 Total Available MWH (Line 5 + Line 12)	103,987,712	92,432,221	11,555,491	12.50	6,428,017,262	6,003,420,000	424,597,262	7.07				
14 Fuel Cost of Economy Sales (A6)	(858,155)	(616,000)	(242,155)	39.31	(44,025,646)	(24,610,000)	(19,415,646)	(78.89)	(1.9492)	(2.5030)	0.55	22.13
15 Gain on Economy Sales (A6)	(306,412)	(68,800)	(237,612)	345.37	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A7)	(6,824,223)	(5,983,000)	(841,223)	14.06	(375,825,929)	(313,970,000)	(61,855,929)	(19.70)	(1.8158)	(1.9056)	0.09	4.71
17 Fuel Cost of Other Power Sales (A7)	(19,011,729)	(9,100,000)	(9,911,729)	108.92	(1,168,426,105)	(577,106,000)	(591,320,105)	(102.46)	(1.6271)	(1.5768)	(0.05)	(3.19)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(27,000,519)	(15,767,800)	(11,232,719)	(71.24)	(1,588,277,680)	(915,686,000)	(672,591,680)	(73.45)	(1.7000)	(1.7220)	0.02	1.28
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	76,987,197	76,664,421	322,776	0.42	4,839,739,582	5,087,734,000	(247,994,418)	(4.87)	1.5907	1.5068	0.08	5.57
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	167,769	150,273	17,496	11.64	10,546,873	9,973,000	573,873	(5.75)	1.5907	1.5068	0.08	5.57
23 T & D Losses *	4,296,972	4,234,078	62,895	1.49	270,130,910	280,998,000	(10,867,090)	3.87	1.5907	1.5068	0.08	5.57
24 TERRITORIAL KWH SALES	76,552,404	76,664,421	(112,017)	(0.15)	4,559,061,799	4,796,763,000	(237,701,201)	4.96	1.6791	1.5983	0.08	5.06
25 Wholesale KWH Sales	2,149,776	2,664,390	(514,614)	(19.31)	153,120,203	166,719,000	(13,598,797)	8.16	1.4040	1.5981	(0.19)	(12.15)
26 Jurisdictional KWH Sales	74,402,628	74,000,031	402,597	0.54	4,405,941,596	4,630,044,000	(224,102,404)	(4.84)	1.6887	1.5983	0.09	5.66
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	74,506,792	74,103,631	403,161	0.54	4,405,941,596	4,630,044,000	(224,102,404)	4.84	1.6911	1.6005	0.09	5.66
28 TRUE-UP	2,192,287	2,192,287	0	0.00	4,405,941,596	4,630,044,000	(224,102,404)	4.84	0.0498	0.0474	0.00	5.06
29 TOTAL JURISDICTIONAL FUEL COST	76,699,079	76,295,918	403,161	0.53	4,405,941,596	4,630,044,000	(224,102,404)	(4.84)	1.7409	1.6479	0.09	5.64
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.7687	1.6742	0.09	5.64
32 GPIF Reward / (Penalty) **	31,314	31,314	0	0.00	4,405,941,596	4,630,044,000	(224,102,404)	(4.84)	0.0007	0.0007	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.7694	1.6749	0.09	5.64
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	61,842	61,842	0	0.00	4,405,941,596	4,630,044,000	(224,102,404)		0.0014	0.0013	0.00	7.69
									1.7708	1.6762	0.09	5.64
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.771	1.676		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.