

INDIANTOWN

Gas company, inc.

ORIGINAL



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

September 12, 2000

Ms. Blanca Bayo
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Fl. 32399

Re: Purchased Gas Adjustment True-up
FPSC Docket No. 000003-GU

Dear Ms Bayo:

Enclosed for filing in the above referenced docket on behalf of Indiantown Gas Company are an original and ten (10) copies of the following:

1. Petition Of Indiantown Gas Company, Inc. For Approval Of Mid-Course Correction To Maximum Purchased Gas Cost Factor.

Sincerely,

Kim Beach
Brian J Powers
Brian J. Powers
President
Indiantown Gas Co.

APP _____
CAF _____
CMP *Staher*
COM *3*
CTR _____
ECR _____
LEG *1*
OPC _____
PAI _____
RGO *Handover*
SEC *1*
SER _____
OTH _____

DOCUMENT NUMBER-DATE

111105 SEP 13 8

16600 SW WARFIELD BLVD. • P. O. BOX 8 • INDIANTOWN, FLORIDA 34956
561.597.2268 or 561.597.2168 • FAX 561.597.2068

FPSC RECORDS/REPORTING

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas)
Cost Recovery)
_____)

Docket No. 000003-GU
September 11, 2000

PETITION OF INDIANTOWN GAS COMPANY, INC.
FOR APPROVAL OF MID-COURSE CORRECTION TO MAXIMUM
PURCHASED GAS COST FACTOR

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a revision (through mid-course correction) to its maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered October 1, 2000 through December 31, 2000 and says:

1. The name of the Company and the mailing address of its principal offices is:

Indiantown Gas Company
Post Office Box 8
Indiantown, Fl. 34956

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Brian J. Powers
President
Post Office Box 8
Indiantown, Fl. 34956

3. May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. In addition to the cap, the Commission also approved a methodology for mid-course

DOCUMENT NUMBER-DATE

11405 SEP 13 8

FPSC-RECORDS/REPORTING

correction should projected expenses significantly exceed revenues for the remainder of the projection period.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, Indiantown Gas Co. calculated a levelized purchased gas cost recovery factor of 47.941 cents per therm for the period January 1 through December 31, 2000.

6. Indiantown Gas Co. has re-projected its purchased gas costs for the period August 1 through December 31, 2000. As indicated on the revised Schedule E-1, Indiantown Gas Co. projects that if no change were made to the cap that its re-projected expenses will exceed revenues by \$351,436 based on sales of 8,628,600 therms.

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order approving the mid-course correction of its purchased gas cost recovery factor of 70.469 cents per therm to be applied to customer bills rendered for the period October 1 through December 31, 2000.

Issued this 11th day of September, 2000.

Respectfully Submitted,



Brian J. Powers
President
Indiantown Gas Company

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

Jan 2000 Through Dec 2000

COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)	273,024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,276
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL (1+2+3+4+5+6)-(7+8+9+10)	273,024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,276
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 THERM SALES REVENUES	273024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,276
THERMS PURCHASED													
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
16 NO NOTICE RESERVATION Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other) Commodity	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
29 NO NOTICE RESERVATION (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERMS SOL (11/27)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
41 TRUE-UP (E-2)	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007
42 TOTAL COST OF GAS (40+41)	0.49920	0.49920	0.47420	0.47420	0.41420	0.41420	0.41420	0.44920	0.44920	0.47420	0.49920	0.49920	0.47042
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR (42x43)	50.8735	50.8735	48.3258	48.3258	42.2111	42.2111	42.2111	45.7780	45.7780	48.3258	50.8735	50.8735	47.9412
45 PGA FACTOR ROUNDED TO NEAREST .001	50.874	50.874	48.326	48.326	42.211	42.211	42.211	45.778	45.778	48.326	50.874	50.874	47.941

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

Jan 2000 Through Dec 2000

COST OF GAS PURCHASED	ACTUAL						RE - PROJECTED						TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)	256,684	352,607	446,830	350,702	673,855	277,124	75,167	113,181	198,649	205,844	260,365	402,045	3,613,053
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL (1+2+3+4+5+6)-(7+8+9+10)	256,684	352,607	446,830	350,702	673,855	277,124	75,167	113,181	198,649	205,844	260,365	402,045	3,613,053
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 THERM SALES REVENUES	265,964	361,990	445,653	349,069	665,056	275,074	80,554	128,722	128,386	133,036	168,273	259,840	3,261,617
THERMS PURCHASED													
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
16 NO NOTICE RESERVATION Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other) Commodity	1,046,750	1,170,960	1,380,790	1,003,610	1,450,770	639,860	229,060	268,500	267,800	277,500	351,000	542,000	8,628,600
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	1,046,750	1,170,960	1,380,790	1,003,610	1,450,770	639,860	229,060	268,500	267,800	277,500	351,000	542,000	8,628,600
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	1,037,774	1,171,422	1,374,836	1,033,760	1,454,716	681,646	217,964	268,500	267,800	277,500	351,000	542,000	8,628,600
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
29 NO NOTICE RESERVATION (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	0.24522	0.30113	0.32360	0.34944	0.46448	0.43310	0.32815	0.42153	0.74178	0.74178	0.74178	0.74178	0.41873
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	0.24522	0.30113	0.32360	0.34944	0.46448	0.43310	0.32815	0.42153	0.74178	0.74178	0.74178	0.74178	0.41873
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERMS SOLD (11/27)	0.26628	0.30902	0.32415	0.33767	0.45717	0.40354	0.36957	0.47941	0.47941	0.47941	0.47941	0.47941	0.37800
41 TRUE-UP (E-2)	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007
42 TOTAL COST OF GAS (40+41)	0.26635	0.30909	0.32422	0.33774	0.45724	0.40361	0.36964	0.47948	0.47948	0.47948	0.47948	0.47948	0.37807
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	26.1252	31.4994	33.0416	34.4193	46.5980	41.1327	37.6709	48.8644	48.8643	48.8642	48.8643	48.8642	38.5296
45 PGA FACTOR ROUNDED TO NEAREST .001	26.125	31.499	33.042	34.419	46.598	41.133	37.671	48.864	48.864	48.864	48.864	48.864	38.53

AUG - DEC AVERAGE 69.140
 TRUE-UP 0.007
 TOTAL 69.147
 REVENUE TAX FACTOR 1.01911
 PGA ADJ. FOR TAXES 70.4685
 PGA ROUNDED 70.469

FOR THE CURRENT PERIOD:

JANUARY 2000

Through

DECEMBER 2000

	ACTUAL							PROJECTED					TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST													\$0
2 TRANSPORTATION COST	\$256,684	\$352,607	\$446,830	\$350,702	\$673,855	\$277,124	\$75,167	\$113,181	\$198,649	\$205,844	\$260,365	\$402,045	\$3,613,053
3 TOTAL	\$256,684	\$352,607	\$446,830	\$350,702	\$673,855	\$277,124	\$75,167	\$113,181	\$198,649	\$205,844	\$260,365	\$402,045	\$3,613,053
4 FUEL REVENUES (NET OF REVENUE TAX)	\$265,964	\$361,990	\$445,653	\$349,069	\$665,058	\$275,074	\$80,554	\$128,722	\$128,386	\$133,036	\$168,273	\$259,840	\$3,261,617
5 TRUE-UP COLLECTED OR (REFUNDED)	(\$26)	(\$26)	(\$26)	(\$26)	(\$26)	(\$26)	(\$26)	(\$26)	(\$26)	(\$26)	(\$26)	(\$26)	(\$312)
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$265,938	\$361,964	\$445,627	\$349,043	\$665,030	\$275,048	\$80,528	\$128,696	\$128,360	\$133,010	\$168,247	\$259,814	\$3,261,305
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$9,254	\$9,357	(\$1,203)	(\$1,659)	(\$8,825)	(\$2,076)	\$5,361	\$15,515	(\$70,289)	(\$72,834)	(\$92,118)	(\$142,231)	(\$351,748)
8 INTEREST PROVISION-THIS PERIOD (21)	(\$15)	\$30	\$51	\$46	\$20	(\$9)	\$0	\$57	(\$91)	(\$479)	(\$928)	(\$1,568)	(\$2,886)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$7,782)	\$1,483	\$10,896	\$9,770	\$8,183	(\$596)	(\$2,655)	\$2,732	\$18,330	(\$52,024)	(\$125,311)	(\$218,331)	(\$7,782)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$312
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$1,483	\$10,896	\$9,770	\$8,183	(\$596)	(\$2,655)	\$2,732	\$18,330	(\$52,024)	(\$125,311)	(\$218,331)	(\$362,104)	(\$362,104)
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$7,782)	\$1,483	\$10,896	\$9,770	\$8,183	(\$596)	(\$2,655)	\$2,732	\$18,330	(\$52,024)	(\$125,311)	(\$218,331)	(\$7,782)
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$1,498	\$10,866	\$9,719	\$8,137	(\$616)	(\$2,646)	\$2,732	\$18,273	(\$51,933)	(\$124,832)	(\$217,403)	(\$360,536)	(\$359,218)
14 TOTAL (12+13)	(\$6,284)	\$12,349	\$20,615	\$17,907	\$7,566	(\$3,243)	\$77	\$21,005	(\$33,603)	(\$176,856)	(\$342,714)	(\$578,868)	(\$367,000)
15 AVERAGE (50% OF 14)	(\$3,142)	\$6,175	\$10,307	\$8,953	\$3,783	(\$1,621)	\$38	\$10,503	(\$16,802)	(\$88,428)	(\$171,357)	(\$289,434)	(\$183,500)
16 INTEREST RATE - FIRST DAY OF MONTH	5.60	5.80	5.80	6.07	6.18	6.57	6.58	6.50	6.50	6.50	6.50	6.50	6.50
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.80	5.80	6.07	6.18	6.57	6.58	6.50	6.50	6.50	6.50	6.50	6.50	0.00
18 TOTAL (16+17)	11.40	11.60	11.87	12.25	12.75	13.15	13.08	13.00	13.00	13.00	13.00	13.00	0.00
19 AVERAGE (50% OF 18)	5.70	5.80	5.94	6.13	6.38	6.58	6.54	6.50	6.50	6.50	6.50	6.50	0.00
20 MONTHLY AVERAGE (19/12 Months)	0.47	0.48	0.49	0.51	0.53	0.55	0.55	0.54	0.54	0.54	0.54	0.54	0.00
21 INTEREST PROVISION (15x20)	-15	30	51	46	20	-9	0	57	-91	-479	-928	-1568	-2886