

Docket No. 041272  
 Witness: Javier Portuondo  
 Exhibit \_\_\_ (JP-5)  
 PEF Fed & State Income Tax Retail  
 Analysis of Storm Impact

PROGRESS ENERGY FLORIDA											
Federal and State Income Tax											
Retail Analysis of Storm Impact											
<i>(Tax Deduction) / Taxable Income</i>											
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Line No.	Description	Impact	PY's	Carry-back 2003	2004	2005	2006	2007	2008	2009 - End of Life	total
1	Tax Casualty Loss	\$ (107.8)		(94.7)	(13.1)						\$ (107.80)
2	Tax O&M and Cost of Removal	\$ (298.0)			(298.0)						\$ (297.97)
3	Recovery through Storm Reserve at 12/04	\$ 46.9	34.9	6.0	6.0						\$ 46.90
4	Recovery of COR through Bk Depr in PY	\$ 1.87	\$ 1.87								\$ 1.87
5	Capital portion for Tax	\$ (66.7)			(3.3)	(3.3)	(3.34)	(3.34)	(3.34)	(50.03)	\$ (66.70)
6	Reversal of Tax Casualty Loss	\$ 107.8			5.39	5.39	5.39	5.39	5.39	80.85	\$ 107.80
7	Recovery through Clause	\$ 256.8				64.20	128.40	64.20			\$ 256.80
8	Book Depreciation on Storm Capital	\$ 47.0			1.6	1.6	1.6	1.6	1.6	39.17	\$ 47.00
9	Remove wholesale	\$ 12.1			12.1						\$ 12.10
10			\$ 36.77	\$ (88.68)	\$ (289.39)	\$ 67.82	\$ 132.02	\$ 67.82	\$ 3.62	\$ 69.99	\$ (0.00)
11											
12											
13	<b>O&amp;M Recovery per tax Calc</b>										
14	Total Storm Cost Estimate	\$ 385.8						337.00			
15	Less Capital	48.8	337.0					46.9			
16	Less Storm Reserve	46.9						12.1			
17	Less Amount credited to capital per tax	21.2									
18	Less Wholesale	12.1									
19		\$ 256.8									
20								385.8			
21								278.0			
22								107.80			