

F

(LOSS)



6

GJY-1
et No. 080001-EI
ess: Gerard Yupp
Page 34 of 39
April 3, 2007

Exhibit B

080001-EI

REDACTED DOCUMENTS

CMP _____

COM _____

CTR _____

ECR _____

GOL _____

OPD _____

PCA 1

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1	A	B	C	D		E	F
				VOLUME		OPTION PREMIUMS	GAIN/(LOSS)
2	PERIOD	INSTRUMENT	PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)	
3	TOTAL YEAR 2007	FIXED PRICE TRANSACTIONS					
4		PHYSICAL POWER OPTION PREMIUMS					
5		PHYSICAL POWER (EXERCISED OPTIONS)					
6		SWAPS					
7		SWING SWAPS					
8		OVER-THE-COUNTER OPTIONS					
9	BROKER FEES						
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13							
14	AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL						

CONFIDENTIAL

	A	B	C	D	E	F
				FPL HEAVY FUEL OIL PROCUREMENT		
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
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6	TOTAL YEAR	FIXED PRICE TRANSACTIONS				
7	2007	PHYSICAL POWER OPTION PREMIUMS				
8		PHYSICAL POWER (EXERCISED OPTIONS)				
9		SWAPS				
10		SWING SWAPS				
11		OVER-THE-COUNTER OPTIONS				
12		BROKER FEES				
13						
14		AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL				

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A B C D E F G H I J K L M N

COMPANY: FLORIDA POWER AND LIGHT
TITLE: RECONCILIATION OF FILING TO COMPANY PROVIDED SPREADSHEET
PERIOD: TYE 12/1/06
DATE: 4/23/2008
AUDITOR: Gabriela Leon

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Gas January February March April May June July August September October November December

Per Filing WP 2-1
Per Spreadsheet provided on Request 2, #3

FPL RECONCILIATION
(2007 Hedging Activity Filing compared to document with unreconciled internal estimate)



oil

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Per Filing
Per Spreadsheet provided on Request 2, #3

FPL RECONCILIATION
(2007 Hedging Activity Filing compared to document with unreconciled internal estimate)



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* Traced to FPL Derivative Settlements - All Instruments Report.

FPSC ~~2~~ AUDIT
REQUEST NO. 25

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This schedule is the reconciliation of the Summary Schedule provided by the company to initiate our audit and the final filing schedule. The summary schedule did not pick up the first strategy from the Derivative Report. However, these items were on the report we received and could have been sampled if we thought

4/22/08
5/1/08
5/1/08

Title: Reconciliation March 5/1/08

COMPANY: FPL
TITLE: RECONCILIATION OF DERIVATIVES REPORT TO THE FILM
PERIOD: TYE 12/31/07
AUDITOR: GABRIELA LEON

SOURCE: MARCH FPL DERIVATIVE SETTLEMENTS-ALL INSTRUMENTS REPORT

GAS

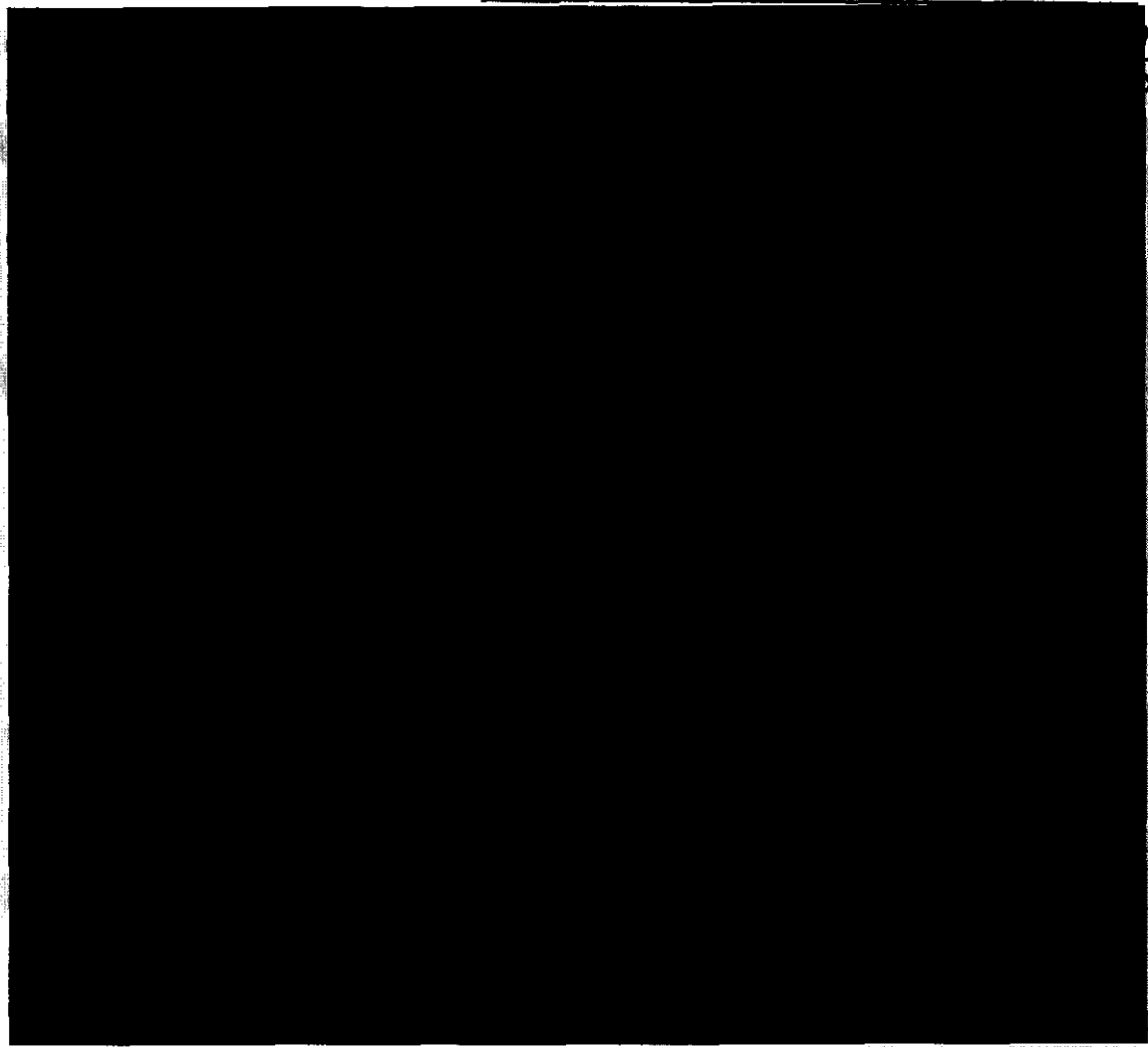
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OTCOPT SWAPS TOTAL



293

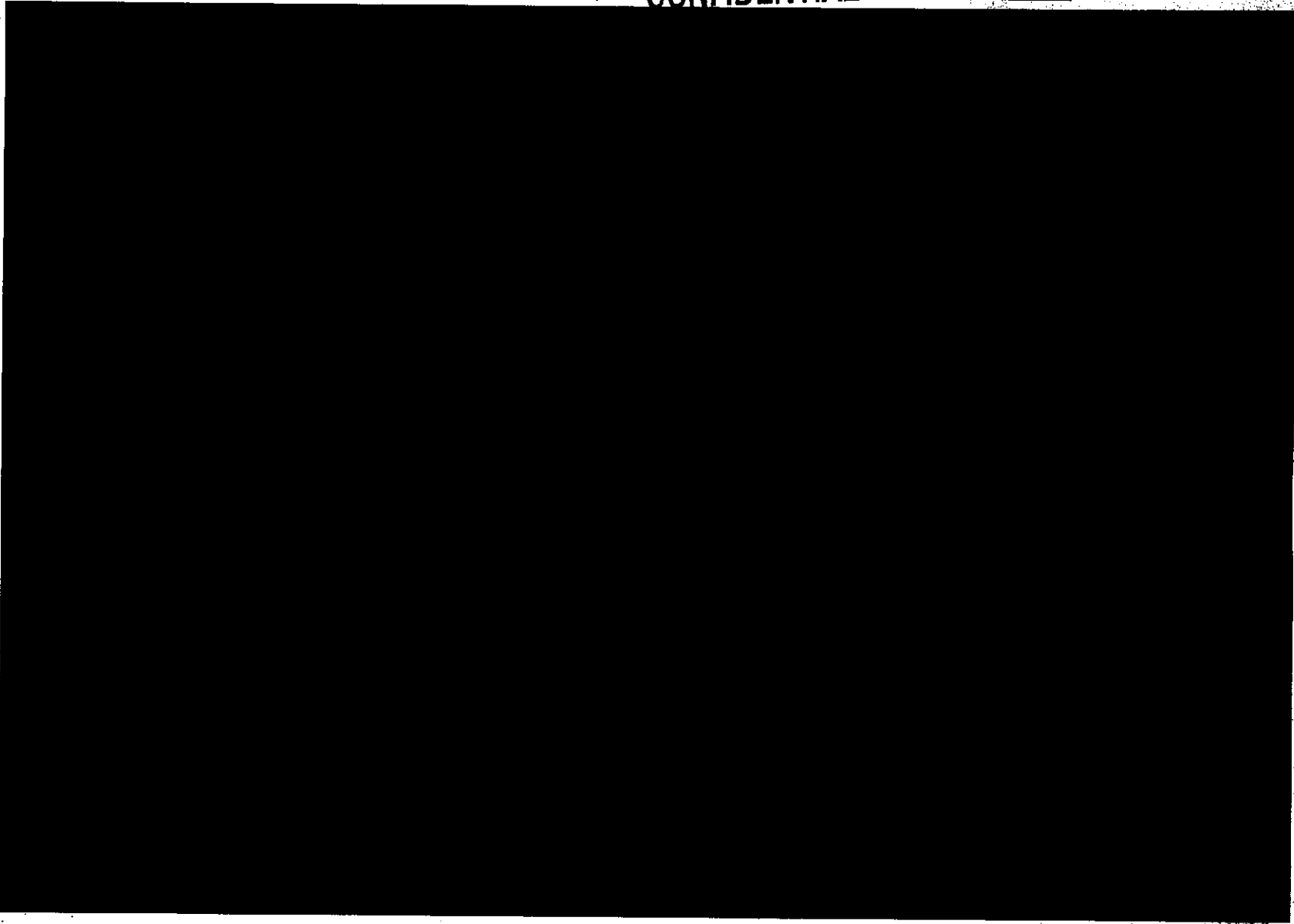
29

This schedule was prepared to ensure that the FPL Derivative Settlements-All Instruments Report for the month of March 2008 ties to the Hedging Filing.

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HEDGINGS
FPSC ~~XXXX~~ AUDIT
REQUEST NO. 25



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1 2 3 4 5 6 7 8 9 10 11 12 13 14	A	B	C	D		E	F
	PERIOD	INSTRUMENT	PURCHASES	VOLUME	SALES	OPTION PREMIUMS	GAIN/(LOSS)
	TOTAL YEAR	FIXED PRICE TRANSACTIONS	[REDACTED]				
	2007	PHYSICAL POWER OPTION PREMIUMS					
		PHYSICAL POWER (EXERCISED OPTIONS)					
		SWAPS					
		SWING SWAPS					
		OVER-THE-COUNTER OPTIONS					
		BROKER FEES					
	AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL		[REDACTED]	[REDACTED]			(2) p1

The monthly schedules for gas were traced to this total on schedule 2p1.

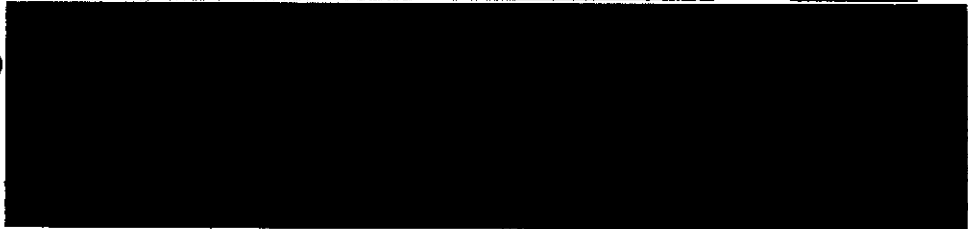
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A	B	C	D	E	F	
FPL NATURAL GAS PROCUREMENT						
PERIOD	INSTRUMENT	VOLUME	PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)
January-07	FIXED PRICE TRANSACTIONS					
	PHYSICAL POWER OPTION PREMIUMS					
	PHYSICAL POWER (EXERCISED OPTIONS)					
	SWAPS					
	SWING SWAPS					
	OVER-THE-COUNTER OPTIONS					
	BROKER FEES					



43p. - shows how this sample was taken.

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	A	B	C	D	E	F
				FPL NATURAL GAS PROCUREMENT		
			VOLUME			
	PERIOD	INSTRUMENT	PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)
1	February-07	FIXED PRICE TRANSACTIONS				
2		PHYSICAL POWER OPTION PREMIUMS				
3		PHYSICAL POWER (EXERCISED OPTIONS)				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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(A) [Redacted] (B) [Redacted] WP43 p2

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	A	B	C	D	E	F
				FPL NATURAL GAS PROCUREMENT		
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
2						
3						
4	March-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						(A)
12						(2)
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16						WP43P2

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	A	B	C	D	E	F
			FPL NATURAL GAS PROCUREMENT			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	April-07	FIXED PRICE TRANSACTIONS				
2		PHYSICAL POWER OPTION PREMIUMS				
3		PHYSICAL POWER (EXERCISED OPTIONS)				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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	A	B	C	D	E	F
				FPL NATURAL GAS PROCUREMENT		
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	May-07	FIXED PRICE TRANSACTIONS				
2		PHYSICAL POWER OPTION PREMIUMS				
3		PHYSICAL POWER (EXERCISED OPTIONS)				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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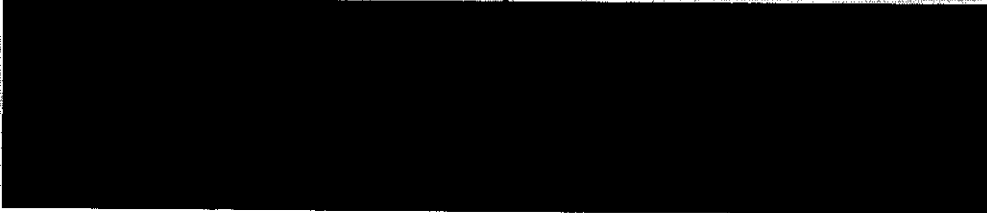
	A	B	C	D	E	F	
				FPL NATURAL GAS PROCUREMENT			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1							
2							
3							
4	June-07	FIXED PRICE TRANSACTIONS					
5		PHYSICAL POWER OPTION PREMIUMS					
6		PHYSICAL POWER (EXERCISED OPTIONS)					
7		SWAPS					
8		SWING SWAPS					
9		OVER-THE-COUNTER OPTIONS					
10		BROKER FEES					
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A	B	C	D	E	F
		FPL NATURAL GAS PROCUREMENT			
		VOLUME			
<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
July-07	FIXED PRICE TRANSACTIONS				
	PHYSICAL POWER OPTION PREMIUMS				
	PHYSICAL POWER (EXERCISED OPTIONS)				
	SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				



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CONFIDENTIAL

	A	B	C	D	E	F
				FPL NATURAL GAS PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	August-07	FIXED PRICE TRANSACTIONS				
2		PHYSICAL POWER OPTION PREMIUMS				
3		PHYSICAL POWER (EXERCISED OPTIONS)				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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	A	B	C	D	E	F
				FPL NATURAL GAS PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
2						
3						
4	September-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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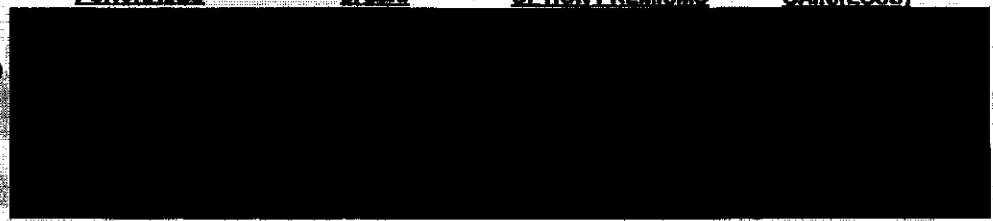
	A	B	C	D	E	F
				FPL NATURAL GAS PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	October-07	FIXED PRICE TRANSACTIONS				
2		PHYSICAL POWER OPTION PREMIUMS				
3		PHYSICAL POWER (EXERCISED OPTIONS)				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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	A	B	C	D	E	F
				FPL NATURAL GAS PROCUREMENT		
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
2						
3						
4	November-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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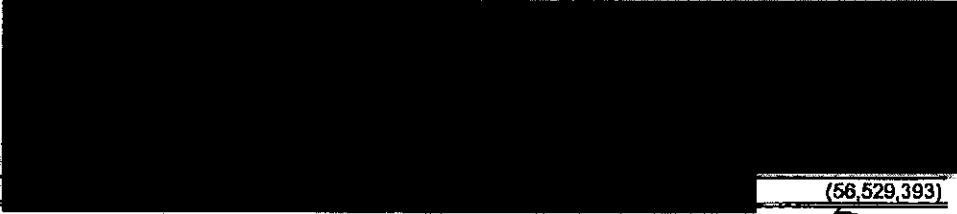


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	A	B	C	D	E	F
				FPL NATURAL GAS PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
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3						
4	December-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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12

CONFIDENTIAL

A	B	C	D	E	F
		FPL HEAVY FUEL OIL PROCUREMENT			
		VOLUME			
PERIOD	INSTRUMENT	PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)
TOTAL YEAR	FIXED PRICE TRANSACTIONS				(56,529,393)
2007	PHYSICAL POWER OPTION PREMIUMS				
	PHYSICAL POWER (EXERCISED OPTIONS)				
	SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				
	AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL				(2)

The monthly schedules for oil were traced to this total on up 2 p. 1.

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CONFIDENTIAL

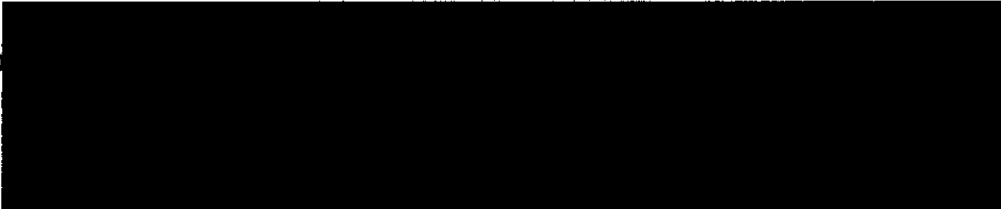
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	A	B	C	D	E	F
			FPL HEAVY FUEL OIL PROCUREMENT			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
2						
3	January-07	FIXED PRICE TRANSACTIONS				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
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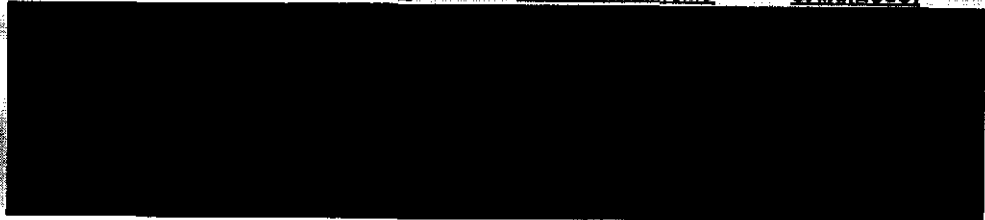
1	A	B	C	D			E	F
				FPL HEAVY FUEL OIL PROCUREMENT				
2	PERIOD	INSTRUMENT	VOLUME			OPTION PREMIUMS	GAIN/(LOSS)	
3			PURCHASES	SALES				
4	February-07	FIXED PRICE TRANSACTIONS						
5		PHYSICAL POWER OPTION PREMIUMS						
6		PHYSICAL POWER (EXERCISED OPTIONS)						
7		SWAPS						
8		SWING SWAPS						
9		OVER-THE-COUNTER OPTIONS						
10		BROKER FEES						
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	A	B	C	D	E	F
			FPL HEAVY FUEL OIL PROCUREMENT			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	March-07	FIXED PRICE TRANSACTIONS				
2		PHYSICAL POWER OPTION PREMIUMS				
3		PHYSICAL POWER (EXERCISED OPTIONS)				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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1 2 3 4 5 6 7 8 9 10 11 12 13 14	A	B	C	D	E	F	
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
	April-07	FIXED PRICE TRANSACTIONS					
		PHYSICAL POWER OPTION PREMIUMS					
		PHYSICAL POWER (EXERCISED OPTIONS)					
		SWAPS					
		SWING SWAPS					
		OVER-THE-COUNTER OPTIONS					
		BROKER FEES					

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	A	B	C	D	E	F
				FPL HEAVY FUEL OIL PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
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3						
4	May-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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	A	B	C	D	E	F
				FPL HEAVY FUEL OIL PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
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4	June-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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	A	B	C	D	E	F
				FPL HEAVY FUEL OIL PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
2						
3	July-07	FIXED PRICE TRANSACTIONS				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
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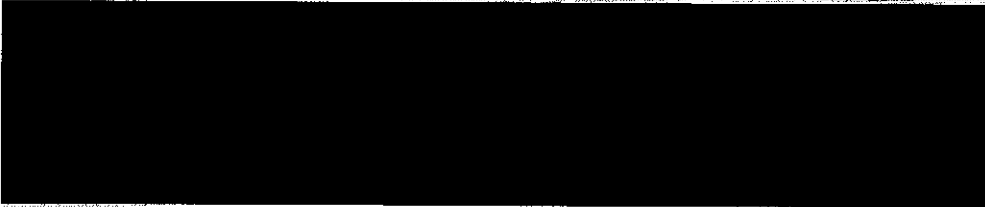
	A	B	C	D	E	F
			FPL HEAVY FUEL OIL PROCUREMENT			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	August-07	FIXED PRICE TRANSACTIONS				
2		PHYSICAL POWER OPTION PREMIUMS				
3		PHYSICAL POWER (EXERCISED OPTIONS)				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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	A	B	C	D	E	F
				FPL HEAVY FUEL OIL PROCUREMENT		
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	September-07	FIXED PRICE TRANSACTIONS				
2		PHYSICAL POWER OPTION PREMIUMS				
3		PHYSICAL POWER (EXERCISED OPTIONS)				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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1	A	B	C	D	E	F	
2				FPL HEAVY FUEL OIL PROCUREMENT			
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
4	October-07	FIXED PRICE TRANSACTIONS					
5		PHYSICAL POWER OPTION PREMIUMS					
6		PHYSICAL POWER (EXERCISED OPTIONS)					
7		SWAPS					
8		SWING SWAPS					
9		OVER-THE-COUNTER OPTIONS					
10		BROKER FEES					
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13							
14							(2)

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	A	B	C	D	E	F
				FPL HEAVY FUEL OIL PROCUREMENT		
				VOLUME		
1	PERIOD	INSTRUMENT	PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)
2	November-07	FIXED PRICE TRANSACTIONS				
3		PHYSICAL POWER OPTION PREMIUMS				
4		PHYSICAL POWER (EXERCISED OPTIONS)				
5		SWAPS				
6		SWING SWAPS				
7		OVER-THE-COUNTER OPTIONS				
8		BROKER FEES				
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	A	B	C	D	E	F
				FPL HEAVY FUEL OIL PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
2						
3						
4	December-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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	A	B	C	D	E	F
			VOLUME		ELECTRICITY	
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3						
4	TOTAL YEAR	FIXED PRICE TRANSACTIONS				
5	2007	PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						
12						
13						
14		AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL				
15						
16						
17						
18						

Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			ELECTRICITY			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3						
4	January-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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15						
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			ELECTRICITY			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3						
4	February-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			VOLUME	ELECTRICITY		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3	March-07	FIXED PRICE TRANSACTIONS				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			VOLUME	ELECTRICITY		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3	April-07	FIXED PRICE TRANSACTIONS				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
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12						
13						
14						
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16						

Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			VOLUME	ELECTRICITY		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3						
4	May-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			VOLUME		ELECTRICITY	
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3	June-07	FIXED PRICE TRANSACTIONS				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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1	A	B	C	D	E	F
2			VOLUME		ELECTRICITY	
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
4	July-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			VOLUME	ELECTRICITY		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3						
4	August-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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A	B	C	D	E	F
<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
September-07	FIXED PRICE TRANSACTIONS				
	PHYSICAL POWER OPTION PREMIUMS				
	PHYSICAL POWER (EXERCISED OPTIONS)				
	SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				

Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			VOLUME	ELECTRICITY		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3						
4	October-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						
12						
13						
14						
15						
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	A	B	C	D	E	F
			VOLUME	ELECTRICITY		
	PERIOD	INSTRUMENT	PURCHASES	SALES	SAVINGS	GAINS
1						
2						
3						
4	November-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

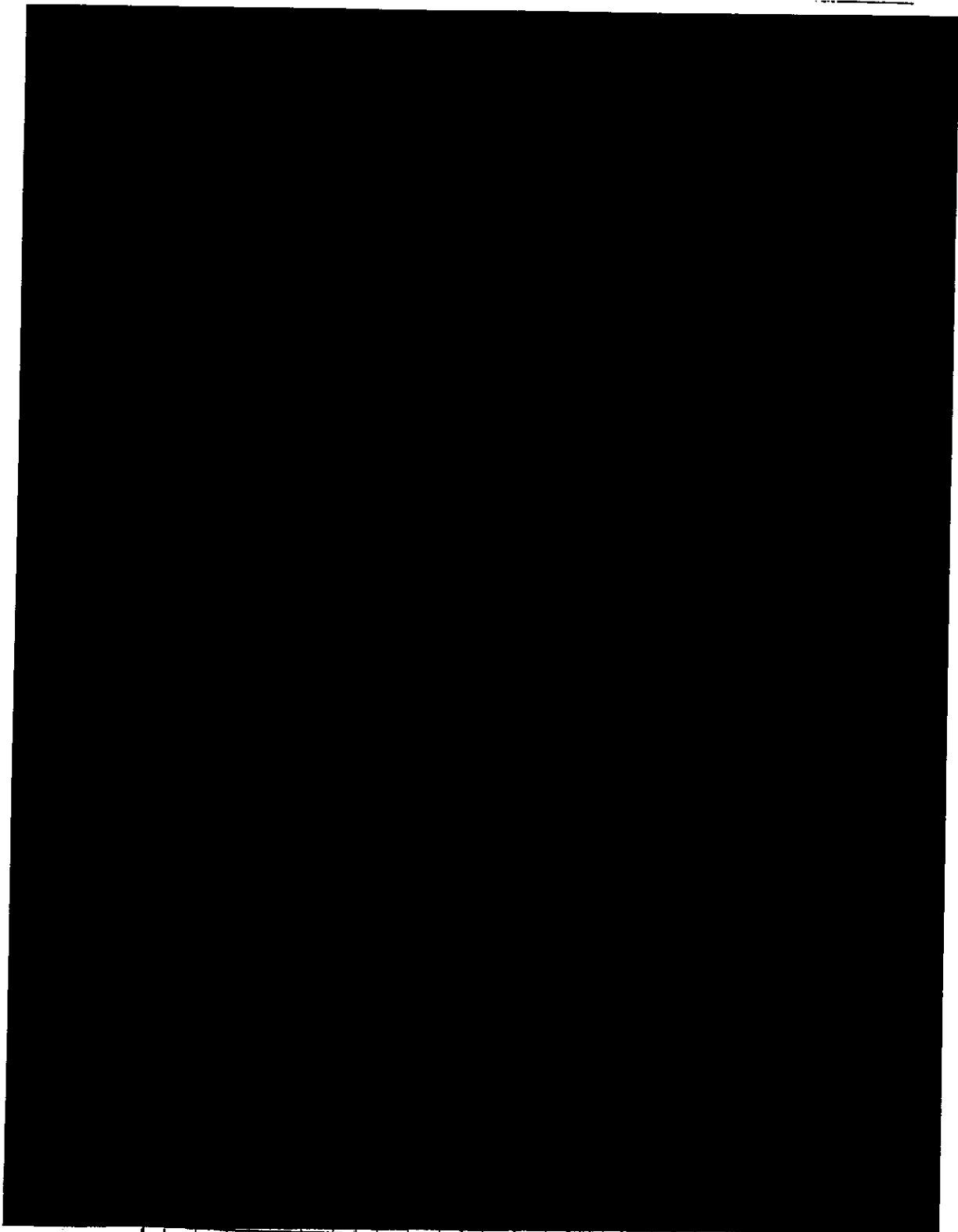
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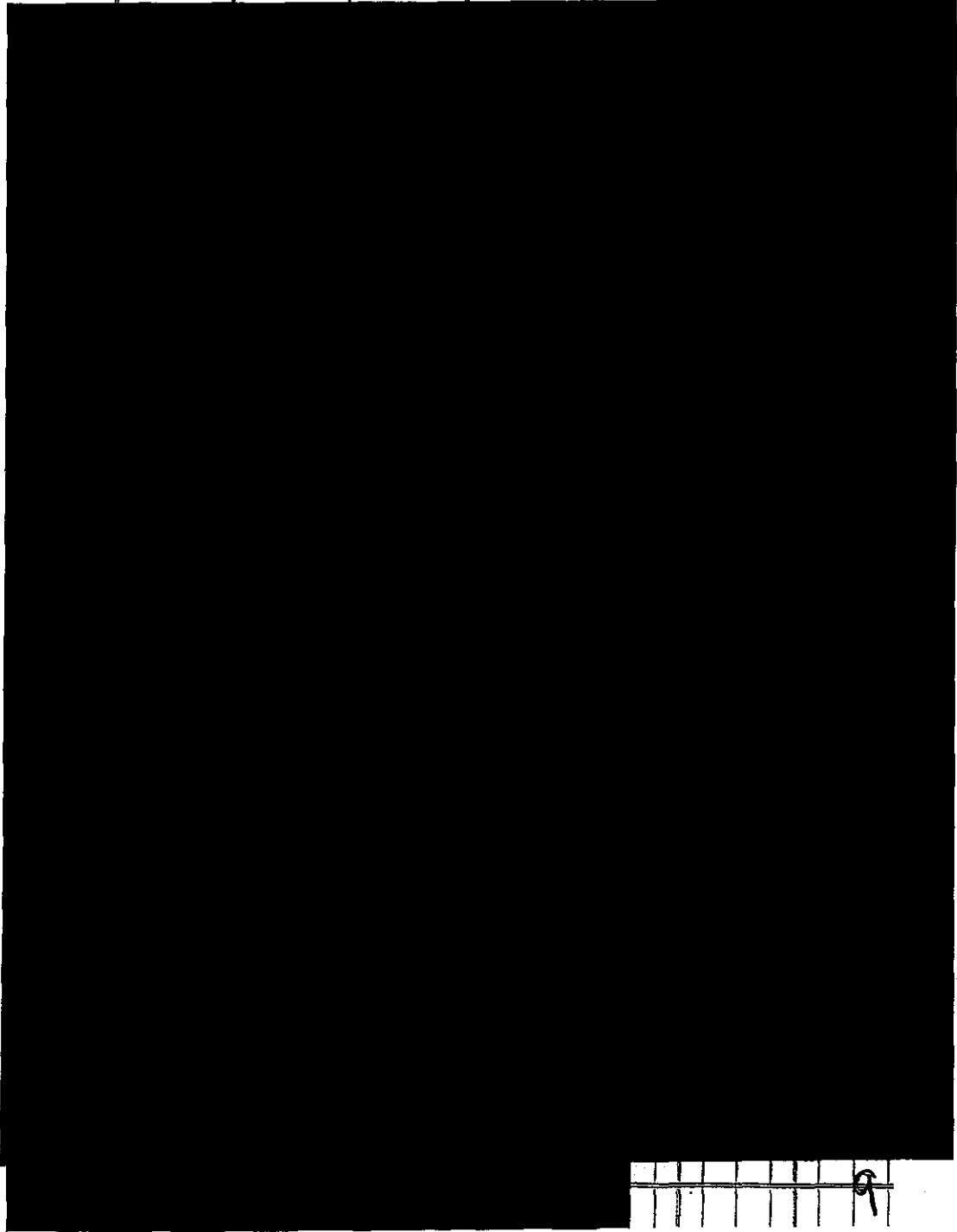
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			VOLUME	ELECTRICITY		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1						
2						
3						
4	December-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
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Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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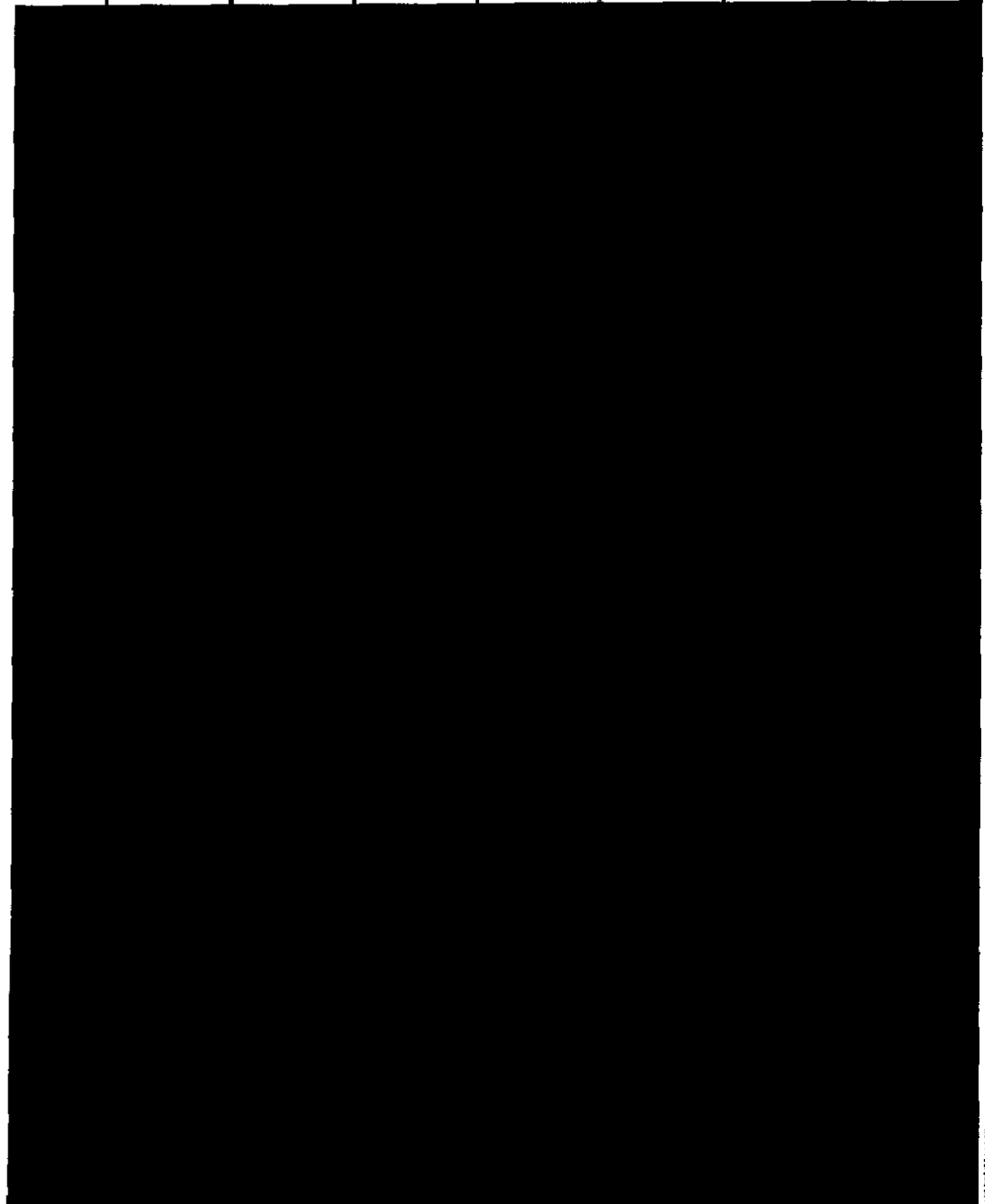


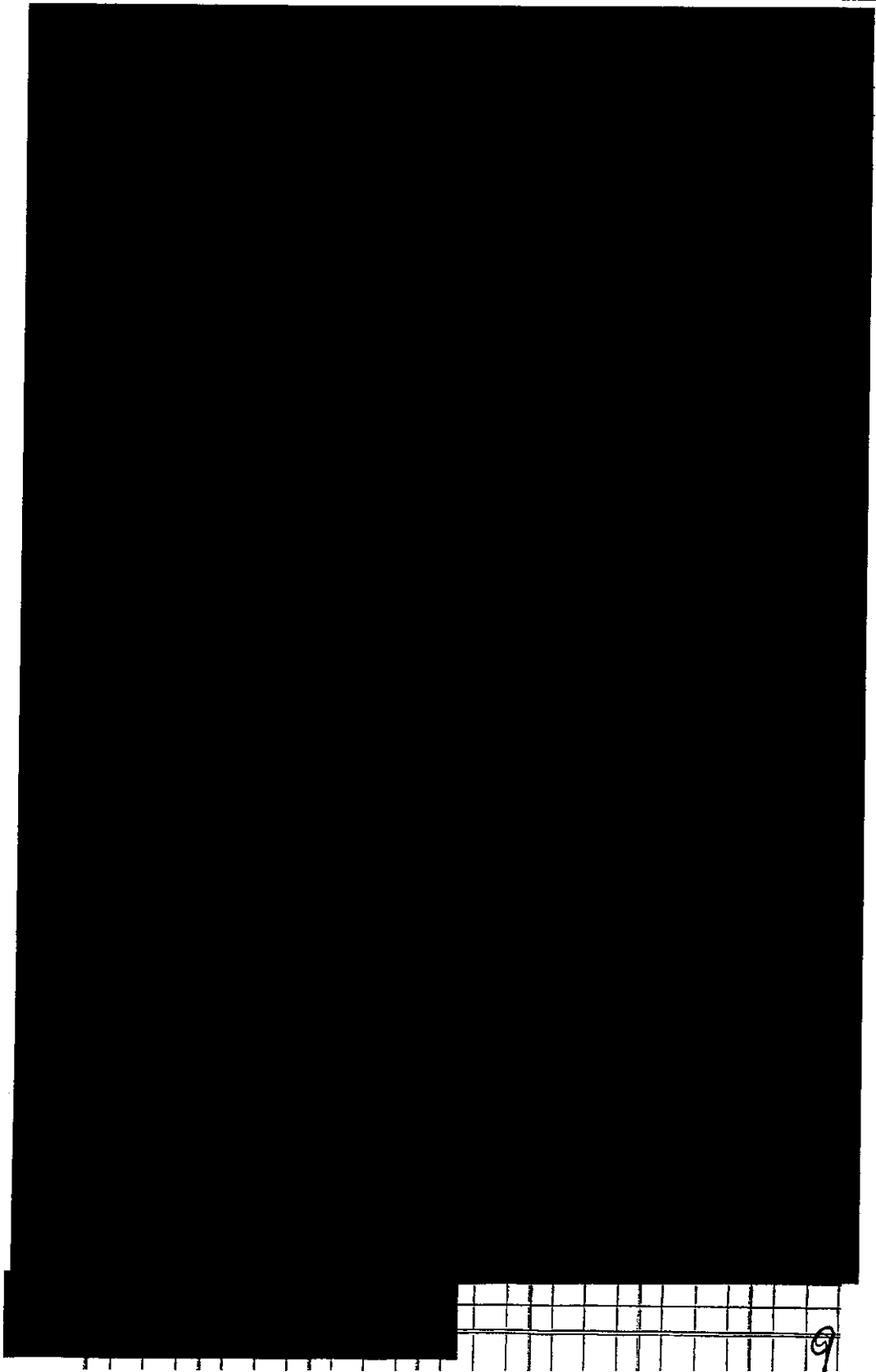
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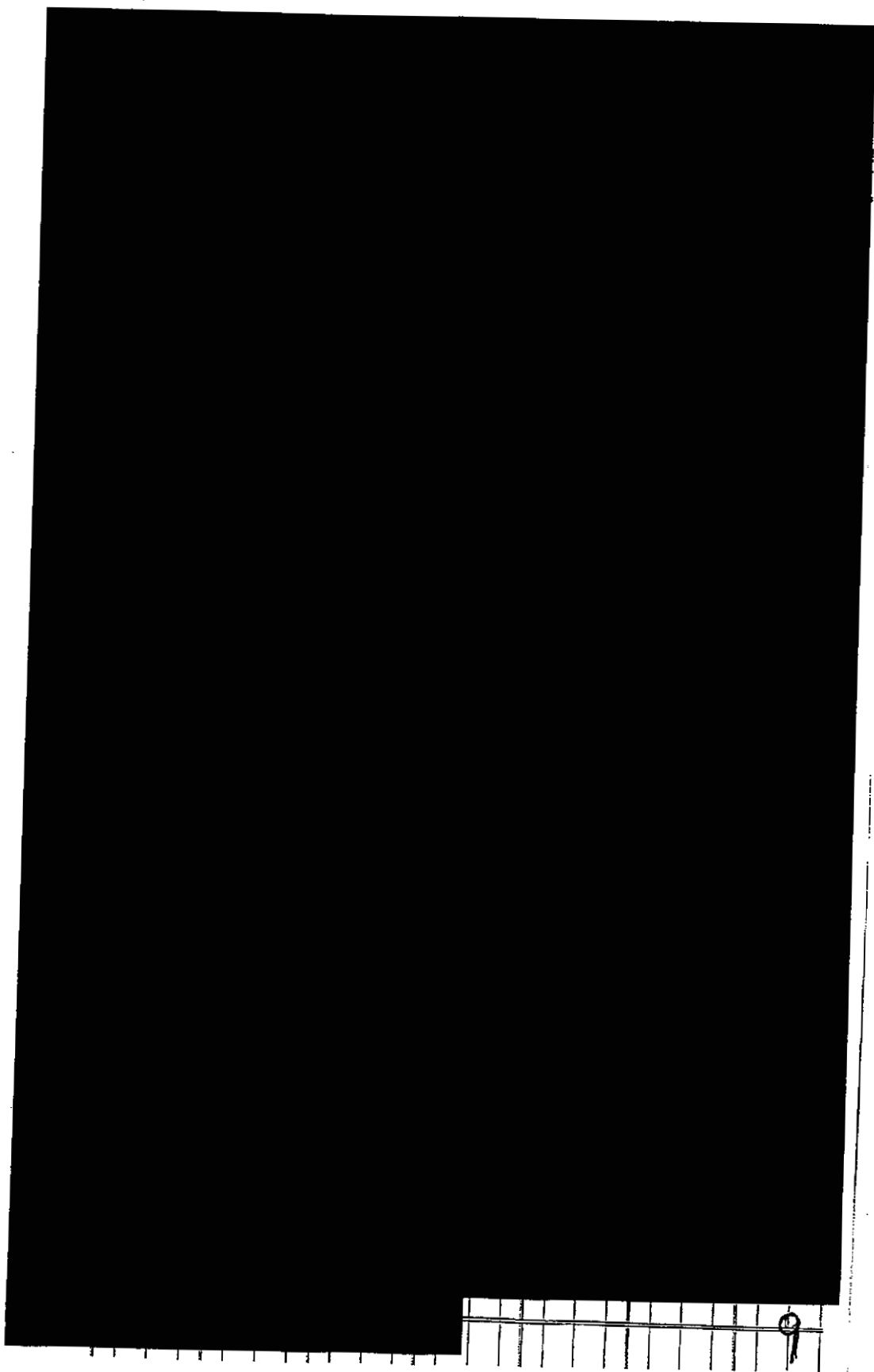
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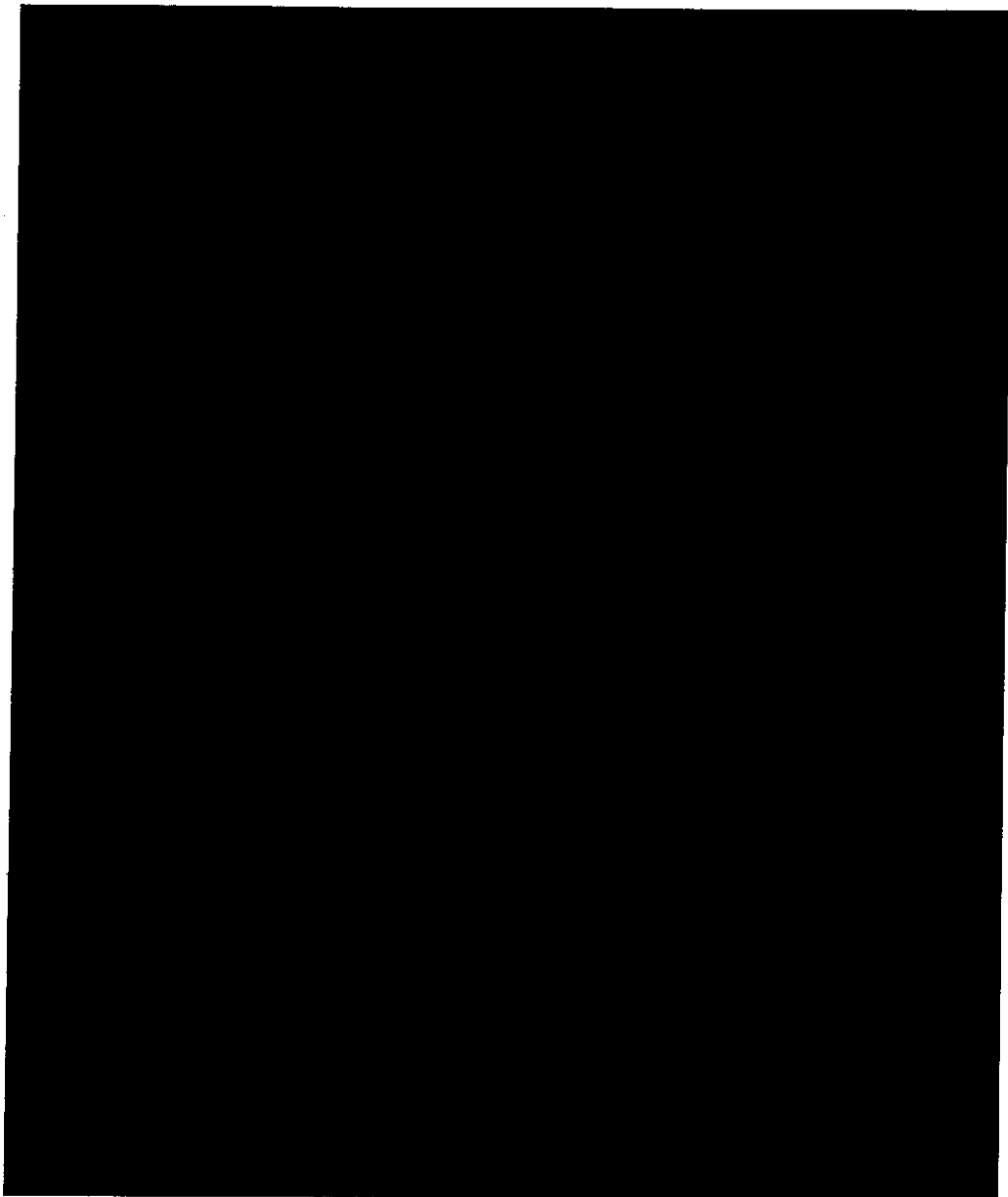
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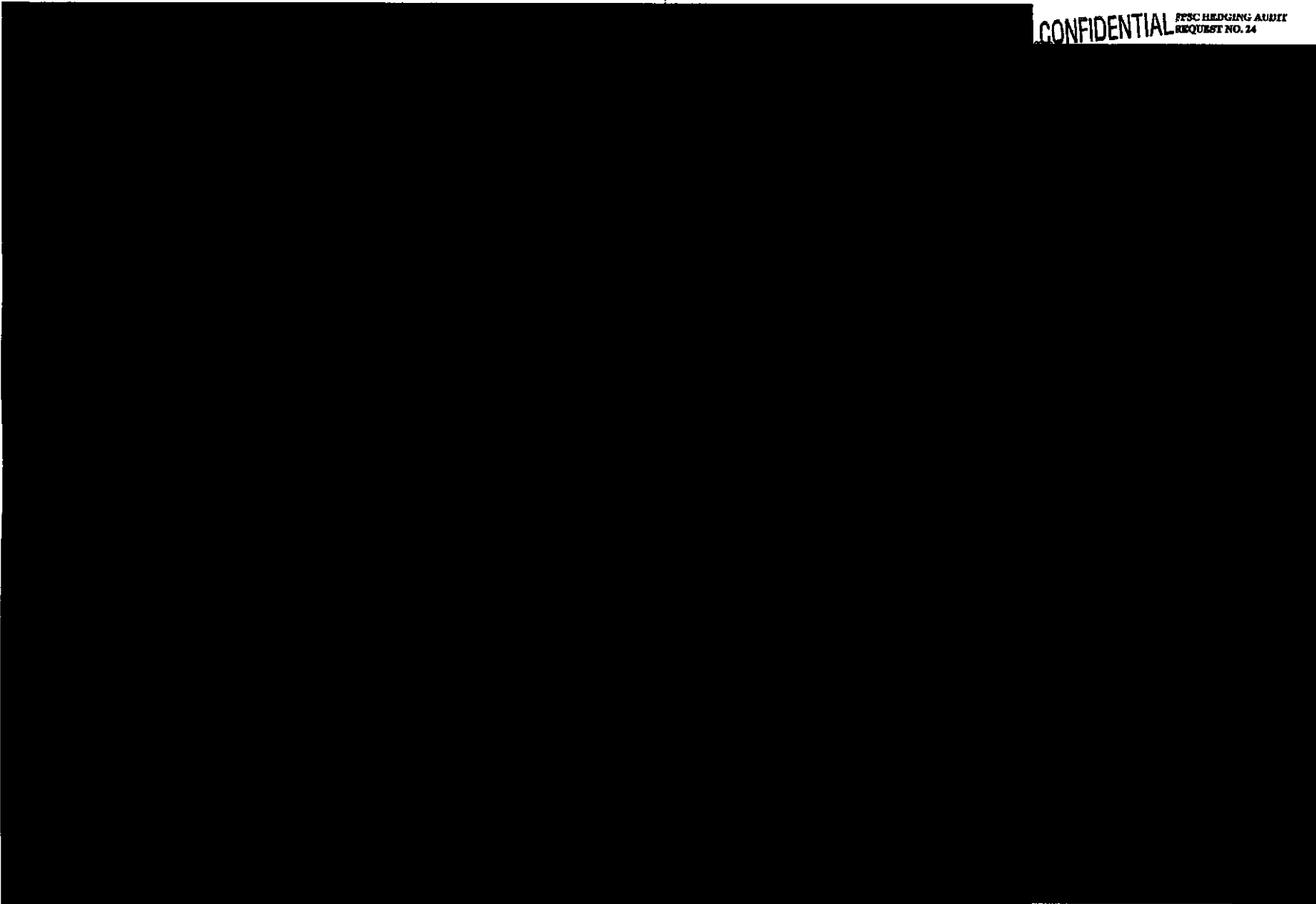
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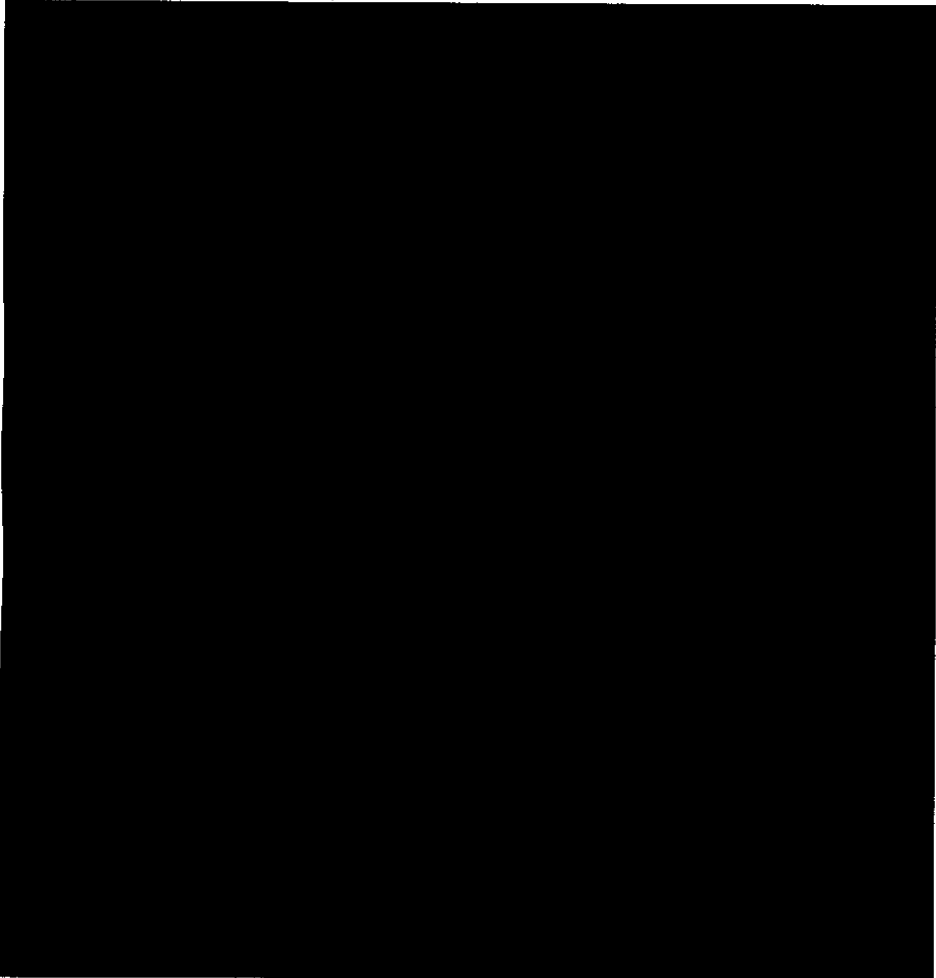
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REQUEST NO. 24

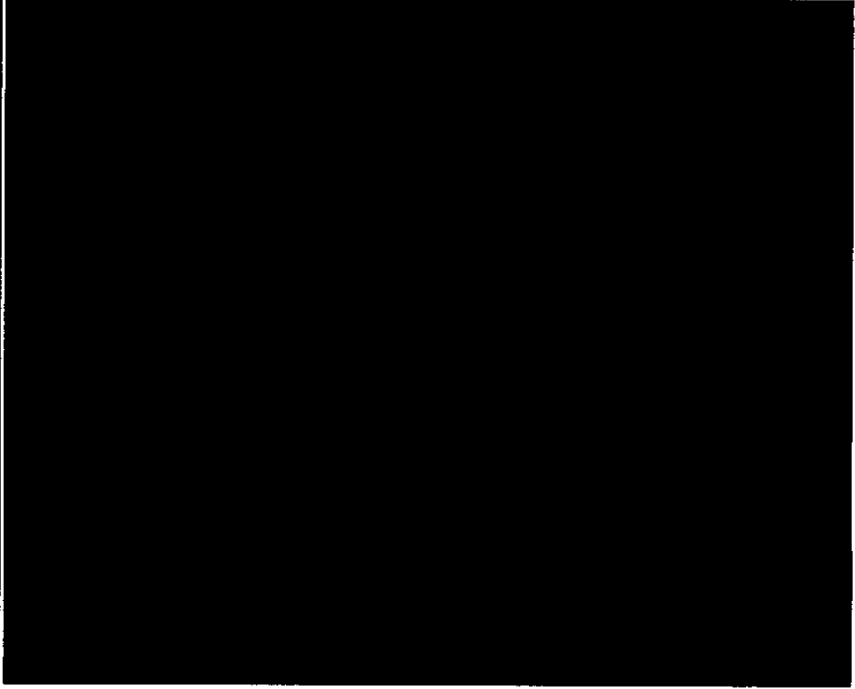


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REQUEST NO. 24



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NP M2M VaR Summary by Fwd Mkt Portfolio
 EMT - 24 Forward Months - COB: January 3, 2007

Florida Power & Light
 Fuel Price Hedging Costs
 Docket 070001-EI Audit 07-353-4-1
 TYE 12/31/2007
 Title: Portfolios

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,223,155)	(\$53,400)	\$37,581	(\$2,360,145)	
	FPL Oil Procurement (EMT)	(\$2)	(\$64,387)	\$52,868	(\$12,705)	
	FPL Power Procurement (EMT)		(\$122,058)		(\$12,876)	
FPL Sales (EMT)	FPL Power Sales (EMT)		(\$2,974)		\$0	
	FPL Sales (EMT)		(\$2,974)		\$0	
All Regions						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 4, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Nat Gas Procurement (EMT)	(\$1,220,883)	\$2,582	\$37,487	(\$114)	
	FPL Oil Procurement (EMT)	(823)	(\$21)	\$80,955	(\$1,909)	
All Regions						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 5, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Net Gas Procurement (EMT)	(\$1,230,680)	(\$10,026)	\$37,847	\$180	
	FPL Oil Procurement (EMT)	\$0	\$23	\$62,012	\$1,053	
All Regions						

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Spot Month Exposure Report

EMT - Spot Month - COB: January 5, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR	
FPL HEDGE (EMT)							
FPL Production (EMT)							
	FPL Nat Gas Procurement (EMT)	(\$4,481,416)	\$4,678,306	(\$1,883,789)	\$3,176,417	\$5,123,579	(\$1,519,281)
	FPL CR Procurement (EMT)	(\$483,331)	\$101,797	(\$48,674)	\$32,123	\$847,422	(\$21,178)
	FPL Power Procurement (EMT)	(\$10,884)	(\$21,529)	\$10,845	(\$10,984)	\$0	(\$10,479)
FPL Sales (EMT)	FPL Power Sales (EMT)		(\$8,912)	\$8,912	\$0	\$0	\$0
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 8, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	(\$1,258,191)	(\$25,002)	\$98,298	\$030		
FPL Oil Procurement (EMT)	\$5	\$5	\$02,230	\$227		
All Regions						

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Spot Month Exposure Report
EMT - Spot Month - COB: January 8, 2007

		M2M Value	Change In M2M	Expected Realized M2M	Unrealized Change In M2M	VaRt	Change In VaRt
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$7,808,480)	\$482,920	(\$330,948)	\$251,974	\$4,885,655	(\$317,923)
	FPL Oil Procurement (EMT)	(\$156,844)	\$28,487	(\$31,627)	\$254,860	\$630,625	(\$18,857)
	FPL Power Procurement (EMT)	(\$3,540)	\$7,414	(\$11,984)	(\$3,840)	\$0	\$0
FPL Sales (EMT)	FPL Power Sales (EMT)	\$51,684	\$51,684	na		\$56,461	\$56,461
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 9, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Nat Gas Procurement (EMT)	(\$1,313,207)	(\$57,016)	\$20,725	\$21,500	
	FPL Oil Procurement (EMT)	\$8	\$3	\$61,064	(\$285)	
AR Regions						

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Spot Month Exposure Report

EMT - Spot Month - COB: January 9, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaRt	Change in VaRt
FPL Hedge (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$2,480,238	\$10,308,723	(\$478,287)	\$1,833,456	\$5,095,581	\$331,225
	FPL Oil Procurement (EMT)	(\$101,806)	\$25,038	(\$11,248)	\$43,781	\$497,282	(\$33,253)
	FPL Power Procurement (EMT)		\$3,540	(\$3,540)	\$0		\$0
FPL Sales (EMT)	FPL Power Sales (EMT)	\$84,230	\$32,546	\$45,783	\$78,238	\$80,254	\$35,753
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 10, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,293,401)	910,800	\$68,818	\$23		
	FPL Oil Procurement (EMT)	(\$20)	(\$28)	\$60,247	(\$1,207)		
All Regions							

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Energy Marketing
& Trading

Spot Month Exposure Report
EMT - Spot Month - COB: January 10, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VarE	Change in VarE
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Natural Gas Procurement (EMT)	\$3,273,399	(\$73,861)	\$104,945	\$979,510	\$4,267,225	(\$769,666)
	FPL Oil Procurement (EMT)	(\$181,214)	(\$79,409)	(\$7,380)	(\$96,799)	\$465,756	(\$41,507)
	FPL Power Procurement (EMT)	(\$25,068)	(\$25,068)	nn	nn	\$10,124	\$10,124
FPL Sales (EMT)	FPL Power Sales (EMT)	\$79,004	(\$13,428)	\$76,184	\$62,788	\$61,511	(\$28,343)
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 11, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Nat Gas Procurement (EMT)	(\$1,217,837)	\$70,404	\$30,833	(\$3,980)	
	FPL Oil Procurement (EMT)	\$5	\$25	\$50,699	(\$1,108)	
All Regions						

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Spot Month Exposure Report

EMT - Spot Month - COB: January 11, 2007

		M2M Value	Change in M2M	Expanded Realized M2M	Unclassified Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$4,736,304	\$3,482,015	\$02,008	\$3,954,604	\$4,850,619	(\$14,700)
	FPL Oil Procurement (EMT)	(\$124,330)	\$38,884	(\$14,728)	\$42,155	\$443,469	(\$42,266)
	FPL Power Procurement (EMT)	\$19,677	\$42,585	(\$28,688)	\$19,677	\$10,782	\$858
FPL Sales (EMT)	FPL Power Sales (EMT)	\$1,780	(\$68,818)	\$64,616	(\$4,408)	\$3,907	(\$67,974)
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 12, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,258,782)	(\$90,845)	\$68,470	\$2,837		
	FPL Oil Procurement (EMT)	(\$0)	(\$14)	\$80,436	\$707		
All Regions							

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& Trading

Spot Month Exposure Report
EMT - Spot Month - COB: January 12, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$1,269,314	(\$1,072,000)	\$1,269,314	(\$5,288,147)	\$4,988,031	\$938,012
	FPL Oil Procurement (EMT)	(\$175,834)	(\$41,004)	(\$43,390)	(\$14,394)	\$88,235	(\$25,263)
	FPL Power Procurement (EMT)	\$29,195	\$8,521	\$19,577	\$29,198	\$10,522	(\$240)
FPL Sales (EMT)	FPL Power Sales (EMT)		(\$1,799)	\$1,789	\$0		(\$3,937)
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 16, 2007

		M2M	Change to M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,230,230)	(\$44)	\$42,640	(\$10,021)		
	FPL Oil Procurement (EMT)	\$14	\$23	\$50,050	(\$77)		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: January 16, 2007

		MM VAR	Change in MM	Expected Realized MM	Unrealized Change in MM	VAR	Change in VAR
FPL Hedge (EMT)							
FPL Procurement (EMT)	FPL Nat. Gas Procurement (EMT)	\$187,780	(\$1,573,544)	\$116,304	(\$1,457,240)	\$4,491,784	(\$386,747)
	FPL Oil Procurement (EMT)	(\$400,830)	(\$318,346)	(\$11,474)	(\$306,862)	\$363,896	\$273,590
	FPL Power Procurement (EMT)		(\$29,198)	\$28,198	\$0		(\$10,522)
FPL Sales (EMT)	FPL Power Sales (EMT)	(\$34,577)	\$34,577	\$0		\$63,058	\$93,058
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 17, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,213,078)	\$46,048	\$40,031	(\$1,918)		
	FPL Oil Procurement (EMT)	(\$12)	(\$26)	\$50,842	\$183		
All Regions							

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Spot Month Exposure Report

EMT - Spot Month - COB: January 17, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Mid Gas Procurement (EMT)	\$8,235,451	\$5,846,701	(\$28,524)	\$8,011,677	\$4,734,840	\$348,065
	FPL Oil Procurement (EMT)	(\$435,822)	\$68,088	(\$8,512)	\$48,476	\$268,668	(\$6,238)
	FPL Power Procurement (EMT)	\$1,128	\$1,128	0		\$4,800	\$4,008
FPL Sales (EMT)	FPL Power Sales (EMT)	\$48,178	\$81,981	\$32,805	\$84,365	\$87,144	\$4,078
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 18, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,188,421)	\$24,767	\$40,110	(\$621)		
	FPL Oil Procurement (EMT)	\$0	\$12	\$08,630	(\$1,312)		
All Regions							

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Spot Month Exposure Report

EMT - Spot Month - COB: January 18, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Coal Gas Procurement (EMT)	\$8,483,738	(\$1,782,712)	\$663,817	(\$1,148,795)	\$4,334,945	(\$489,264)
	FPL Oil Procurement (EMT)	(\$534,838)	(\$88,844)	(\$58,238)	(\$138,182)	\$381,467	(\$27,201)
	FPL Power Procurement (EMT)	\$2,472	\$1,348	\$1,128	\$2,472	\$14,268	\$18,268
FPL Sales (EMT)	FPL Power Sales (EMT)	\$32,549	(\$52,818)	\$88,424	\$37,814	\$31,736	(\$58,488)
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 19, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,240,750)	(\$60,335)	\$60,040	\$19,930		
	FPL Oil Procurement (EMT)	\$5	\$5	\$60,700	\$2,179		
All Regions							

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Spot Month Exposure Report

EMT - Spot Month - COB: January 18, 2007

		MM Value	Change in MM	Expected Realized MM	Unrealized Change in MM	Varf	Change in Varf
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$2,789,374	(\$3,714,366)	\$1,514,028	(\$2,199,338)	\$3,181,488	(\$1,143,387)
	FPL Oil Procurement (EMT)	(\$237,475)	\$237,051	(\$159,047)	\$78,014	\$211,183	(\$120,275)
	FPL Power Procurement (EMT)	\$7,448	\$4,878	\$2,472	\$7,448	\$31,000	\$45,745
FPL Sales (EMT)	FPL Power Sales (EMT)	\$20,196	(\$5,372)	\$33,568	\$20,196	\$40,056	\$9,328
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 22, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	(\$1,271,001)	(\$22,205)	\$82,077	\$2,857		
FPL Oil Procurement (EMT)	\$0	\$4	\$80,002	\$283		
All Regions						

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Energy Marketing
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Spot Month Exposure Report
EMT - Spot Month - COB: January 22, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaRt	Change in VaRt
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Fuel Cost Procurement (EMT)	\$2,881,747	\$222,273	\$271,163	\$498,338	\$2,815,854
	FPL Oil Procurement (EMT)	(\$262,146)	\$37,328	(\$43,587)	(\$4,338)	\$183,484
	FPL Power Procurement (EMT)		(\$7,448)	\$7,448	80	(\$31,000)
FPL Sales (EMT)	FPL Power Sales (EMT)	\$48,068	(\$8,137)	\$25,063	\$16,925	\$44,961
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 23, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,345,071)	(\$74,000)	\$80,648	\$2,889		
	FPL Oil Procurement (EMT)	\$0	\$0	\$61,488	\$473		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: January 23, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$7,531,081	\$4,588,834	\$268,827	\$4,804,961	\$1,348,508	(\$974,165)
	FPL Oil Procurement (EMT)	(\$368,214)	(\$9,068)	(\$8,234)	(\$17,202)	\$143,847	\$143
	FPL Power Procurement (EMT)	\$38,122	\$38,122	\$2		\$45,087	\$68,087
FPL Sales (EMT)	FPL Power Sales (EMT)	(\$13,883)	(\$2,195)	(\$19,058)	(\$13,883)	\$0	(\$4,861)
EMT Totals							

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NF M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 24, 2007

		M2M	Change In M2M	VaR	Change In VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,411,700)	(605,829)	\$02,003	(\$1,000)		
	FPL Oil Procurement (EMT)	(\$44,000)	(\$44,018)	\$04,100	(\$415)		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: January 24, 2007

	M2M Value	Change in M2M	Expected/Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Nat Gas Procurement (EMT)	\$0,043,572	\$932,701	\$628,252	\$1,432,883	(\$200,280)
	FPL Oil Procurement (EMT)	(\$258,927)	\$8,287	(\$8,688)	(\$371)	(\$84,868)
	FPL Power Procurement (EMT)		(\$38,122)	\$38,122	\$0	(\$80,007)
FPL Sales (EMT)						
	FPL Power Sales (EMT)	\$97,472	(\$33,898)	(\$13,063)	(\$87,472)	\$118,022
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 25, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,282,943)	\$118,800	\$55,113	(\$0,740)		
	FPL Oil Procurement (EMT)	(\$43,078)	\$31	\$60,367	(\$793)		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: January 25, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	Varf	Change in Varf
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$7,125,832	(\$817,980)	\$1,149,118	\$331,135	\$1,528,485	(\$213,854)
	FPL CB Procurement (EMT)	(\$4,757)	\$25,140	(\$7,911)	(\$47,649)	\$22,243	(\$54,339)
FPL Sales (EMT)	FPL Power Sales (EMT)	\$81,151	(\$7,327)	\$84,263	\$25,944	\$74,874	(\$48,158)
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 26, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,280,004)	\$3,136	\$50,202	\$1,149		
	FPL Oil Procurement (EMT)	(\$44,000)	(\$28)	\$61,046	\$1,289		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: January 28, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	Var	Change in Var
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$2,975,813	(\$4,150,219)	\$3,872,478	(\$577,743)	\$780,774	(\$768,722)
	FPL Oil Procurement (EMT)	(\$868,322)	(\$894,585)	(\$8,826)	(\$281,288)	\$10,909	(\$11,284)
FPL Sales (EMT)	FPL Power Sales (EMT)	\$114,181	\$24,810	\$80,181	\$114,181	\$112,268	\$37,364
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 29, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,259,145)	\$30,668	\$4,147,390	\$4,081,134		
	FPL Oil Procurement (EMT)	(\$43,071)	\$35	\$60,278	(\$1,370)		
All Regions							

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Spot Month Exposure Report

EMT - Spot Month - COB: January 29, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VarR	Change in VarR
FPL Hedge (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$1,258,133	(\$1,117,480)	\$998,453	(\$179,027)	\$326,977	(\$223,797)
	FPL Oil Procurement (EMT)	\$42,784	\$832,116	(\$285,444)	\$835,622	\$2,637	(\$8,362)
FPL Sales (EMT)	FPL Power Sales (EMT)	\$308,215	\$194,154	\$106,744	\$200,888	\$47,282	(\$24,966)
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: January 30, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,380,024)	(\$121,478)	\$4,138,062	\$4,138,062		
	FPL Oil Procurement (EMT)	(\$43,025)	(\$24)	\$81,111	\$81,111		
FPL Sales (EMT)	FPL Power Sales (EMT)	\$14,926	\$14,926	\$1,071	\$1,071		
	FPL Sales (EMT)	\$14,926	\$14,926	\$1,071	\$1,071		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: January 30, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$1,367,226	(\$600,086)	\$867,140	(\$568,173)	\$304,267	(\$229,723)
	FPL Oil Procurement (EMT)	\$36,493	(\$17,293)	\$19,202	\$4,888	\$1,211	(\$1,426)
FPL Sales (EMT)	FPL Power Sales (EMT)	\$223,196	(\$95,149)	\$128,047	\$211,872	\$127,875	\$40,384
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: January 31, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,948,180)	\$32,485	\$4,182,518	\$33,009		
	FPL Oil Procurement (EMT)	\$62,098	\$76,903	\$84,187	\$3,079		
FPL Sales (EMT)	FPL Power Sales (EMT)	\$94,115	\$79,180	\$18,388	\$14,897		
	FPL Sales (EMT)	\$94,115	\$79,180	\$18,388	\$14,897		
All Regions							

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Spot Month Exposure Report

EMT - Spot Month - COB: January 31, 2007

		Change in M2M	Expected Realized M2M	Change in VaR
FPL HEDGE (EMT)				
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,367,328)	\$1,367,328	(\$305,287)
	FPL Oil Procurement (EMT)	(\$28,691)	\$28,691	(\$1,211)
FPL Sales (EMT)	FPL Power Sales (EMT)	(\$223,189)	\$223,189	(\$127,576)
EMT Totals				

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 4, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Net Gas Procurement (EMT)	(\$274,290)	(\$501,287)	\$330,197	(\$4,500,007)		
FPL Oil Procurement (EMT)	\$0,325	(\$177,154)	\$84	(\$21,237)		
FPL Power Procurement (EMT)		(\$100,745)		(\$1,023)		
All Regions						

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Spot Month Exposure Report
EMT - Spot Month - COB: September 4, 2007

	M2M Value	Change in M2M	VAR	Change in VAR
FPL HEDGE (EMT)				
FPL Procurement (EMT)				
	FPL Natural Procurement (EMT)	\$5,691,517	\$5,691,517	\$6,746,366
	FPL Oil Procurement (EMT)	\$3,227,946	\$2,227,946	\$1,672,746
	FPL Power Procurement (EMT)	\$96,677	\$96,677	\$23,337
FPL Sales (EMT)				
	FPL Power Sales (EMT)	\$26,746	\$13,746	\$4,113
EMT Totals				

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 5, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$100,334)	(\$123,039)	\$336,361	(\$3,609)		
	FPL Oil Procurement (EMT)	\$2,318	(\$7)	\$24	\$0		
All Regions							

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Energy Marketing
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Spot Month Exposure Report
EMT - Spot Month - CQB: September 5, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$22,896,302	\$12,064,485	\$1,663,486	\$15,744,270	\$12,583,779	\$6,618,883
	FPL Gas Procurement (EMT)	\$82,435	(\$1,565,454)	\$465,487	(\$1,079,967)	\$1,473,661	(\$198,885)
	FPL Power Procurement (EMT)	\$10,062	(\$68,616)	\$28,677	\$10,062	\$0	(\$23,337)
FPL Sales (EMT)	FPL Power Sales (EMT)	\$102	(\$14,643)	\$16,745	\$182	\$0	(\$4,143)
EMT Totals							

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Energy Marketing
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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 6, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(302,876)	(3202,857)	\$316,723	(919,285)		
	FPL Oil Procurement (EMT)	30,314	(34)	394	30		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 6, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VAR	Change in VAR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$34,794,181	\$2,239,148	\$423,248	\$3,162,387	\$11,168,542	(\$1,345,137)
	FPL Oil Procurement (EMT)	\$608,500	(\$51,856)	\$66,155	\$12,210	\$1,415,511	(\$85,250)
	FPL Power Procurement (EMT)	\$10,794	\$732	\$15,052	\$10,794	\$0	\$0
FPL Sales (EMT)	FPL Power Sales (EMT)		(\$134)	\$132	\$0		\$0
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: September 7, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$328,828)	\$74,243	\$318,587	\$874		
	FPL Oil Procurement (EMT)	\$11,403	\$5,080	\$170	\$70		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 7, 2007

		M2M Value	Change in M2M	Expected Realized LC2M	Unrealized Change in M2M	VarR	Change in VarR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$22,284,164	(\$2,807,265)	\$3,855,169	(\$288,804)	\$8,617,163	(\$1,381,488)
	FPL Oil Procurement (EMT)	\$771,438	(\$437,061)	\$2,785	(\$534,276)	\$1,230,285	(\$185,326)
	FPL Power Procurement (EMT)	(\$11,769)	(\$22,883)	\$18,794	(\$11,289)	\$7,836	\$7,836
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 10, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$238,208)	\$201,078	\$342,104	\$25,887		
	FPL Oil Procurement (EMT)	\$11,412	\$0	\$170	\$0		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 10, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	\$209,701	(\$7,876,320)	\$1,248,833	(\$20,751,212)	\$18,483,829	\$8,515,378
FPL Oil Procurement (EMT)	\$318,487	\$747,042	(\$63,488)	\$683,500	\$1,137,353	(\$82,920)
FPL Power Procurement (EMT)	(\$11,388)	\$388	(\$11,789)	(\$11,382)	\$7,538	\$0
FPL Sales (EMT)						
FPL Power Sales (EMT)	\$15,758	\$15,758	\$0		\$0	\$0
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 11, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Net Gas Procurement (EMT)	(\$323,847)	(\$86,880)	\$337,040	(\$5,115)	
	FPL Oil Procurement (EMT)	\$11,300	(\$10)	\$170	\$0	
All Regions						

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Spot Month Exposure Report
EMT - Spot Month - COB: September 11, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	Varf	Change in Varf
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$231,473)	(\$1,141,234)	\$84,753	(\$1,056,671)	\$17,227,430	(\$1,206,049)
	FPL Oil Procurement (EMT)	\$699,442	\$90,965	(\$32,607)	\$48,258	\$1,027,215	(\$ 100,649)
	FPL Power Procurement (EMT)	\$12,115	\$30,458	(\$1,383)	\$15,115	\$5,344	(\$2,191)
FPL Sales (EMT)	FPL Power Sales (EMT)	\$5,187	(\$10,402)	\$18,250	\$3,107	\$0	\$0
EMT Totals							

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NF M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: September 12, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$89,232)	\$234,615	\$363,417	\$20,308	
	FPL Oil Procurement (EMT)	\$11,391	(\$5)	\$170	\$0	
All Regions						

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Spot Month Exposure Report
EMT - Spot Month - COB: September 12, 2007

		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VarR	Change in VarR
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Gas Procurement (EMT)	\$4,594,960	\$5,335,429	(\$8,856)	\$4,282,373	\$16,504,371	(\$363,196)
	FPL Oil Procurement (EMT)	\$1,313,791	\$514,348	(\$28,620)	\$895,899	\$975,491	(\$61,325)
	FPL Power Procurement (EMT)	\$2,167	(\$16,388)	\$19,114	\$2,187	\$3,548	(\$2,804)
FPL Sales (EMT)	FPL Power Sales (EMT)		\$55,107	\$8,107	\$0		\$0
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 13, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Net Gas Procurement (EMT)	(\$152,065)	(\$33,433)	\$349,028	(\$14,380)		
	FPL Oil Procurement (EMT)	\$11,403	\$12	\$170	\$0		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 13, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VarR	Change in VarR
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	\$4,104,662	\$1,287,721	\$247,386	\$127,000	\$10,229,331	(\$692,040)
FPL Oil Procurement (EMT)	\$1,606,569	(\$247,205)	\$89,910	(\$163,296)	\$808,933	(\$47,656)
FPL Power Procurement (EMT)	(\$9,409)	(\$7,668)	\$2,197	(\$5,408)	\$3,340	\$0
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 14, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$8,704	\$100,800	\$300,400	\$0,487	
	FPL Oil Procurement (EMT)	\$15,579	\$4,470	\$213	\$83	
All Regions						

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Spot Month Exposure Report
 EMT - Spot Month - COB: September 14, 2007



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		M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	Varf	Change in Varf
FPL Hedge (EMT)							
FPL Procurement (EMT)	FPL Net Gas Procurement (EMT)	\$7,486,300	\$1,651,667	\$1,048,772	\$2,632,288	\$13,751,636	(\$2,473,704)
	FPL Oil Procurement (EMT)	\$1,668,944	\$358	\$310,943	\$311,300	\$741,286	(\$167,647)
	FPL Power Procurement (EMT)	\$4,566	\$11,984	(\$8,408)	\$4,888	\$10,682	\$7,252
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: September 17, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Net Gas Procurement (EMT)	\$87,088	\$79,824	\$365,920	\$10,400		
	FPL GI Procurement (EMT)	\$15,579	\$0	\$222	(\$1)		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 17, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL Hedge (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	\$8,282,841	(\$1,838,406)	\$548,877	(\$684,782)	\$12,721,210	(\$1,520,416)
FPL Oil Procurement (EMT)	\$1,476,387	(\$180,547)	\$247,368	\$28,429	\$648,000	(\$84,587)
FPL Power Procurement (EMT)	\$88,782	\$44,185	\$6,888	\$68,782	\$0	(\$10,599)
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 18, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Net Gas Procurement (EMT)	\$21,422	(\$66,606)	\$381,902	(\$4,048)		
	FPL Oil Procurement (EMT)	\$4	(\$15,670)	\$160	(\$52)		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 18, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	\$0,284,706	(\$2,511,088)	\$412,288	\$2,426,164	\$5,549,436	(\$7,181,584)
FPL Oil Procurement (EMT)	\$708,172	(\$758,228)	\$164,268	(\$593,978)	\$385,079	(\$321,510)
FPL Power Procurement (EMT)	\$11,748	(\$28,003)	\$28,782	\$11,748	\$0	\$0
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: September 19, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$220,286)	(\$241,707)	\$347,304	(\$14,638)	
	FPL Oil Procurement (EMT)	\$4	\$0	\$151	\$1	
All Regions						

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Spot Month Exposure Report
EMT - Spot Month - COB: September 19, 2007

	M2M Value	Change In M2M	Expected Realized M2M	Unrealized Change In M2M	VarR	Change In VarR
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Nat Gas Procurement (EMT)	\$0,799,234	(\$1,035,912)	\$708,804	(\$1,036,106)	(\$3,578,416)
	FPL Oil Procurement (EMT)	\$883,976	(\$24,197)	\$112,641	\$88,644	(\$63,056)
	FPL Power Procurement (EMT)	694,872	\$84,123	\$11,799	\$98,872	\$0
FPL Sales (EMT)	FPL Power Sales (EMT)	\$12,281	\$82,344	\$0	\$0	\$0
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - COB: September 20, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	(\$389,332)	(\$100,007)	\$328,000	(\$10,308)		
FPL Oil Procurement (EMT)	\$4	\$0	\$101	\$0		
All Regions						

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Spot Month Exposure Report
EMT - Spot Month - COB: September 20, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VAR	Change in VAR
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	\$2,806,142	(\$2,882,872)	\$566,414	(\$2,296,288)	\$2,192,027	(\$1,428,691)
FPL Oil Procurement (EMT)	\$499,810	(\$234,965)	\$73,950	(\$461,615)	\$307,173	(\$34,589)
FPL Power Procurement (EMT)	\$28,734	(\$37,134)	\$68,872	\$69,734	\$0	\$0
FPL Sales (EMT)						
FPL Power Sales (EMT)		(\$12,281)	\$12,281	\$0		\$0
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: September 21, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit W
FPL HEDGE (EMT)						
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$10,544,988	\$10,031,317	\$513,671	\$227,868	
	FPL Oil Procurement (EMT)	34	30	\$4	\$0	
All Regions						

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Spot Month Exposure Report
EMT - Spot Month - COB: September 21, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VAR	Change in VAR
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Gas Procurement (EMT)	\$1,428,829	(\$1,401,264)	\$1,408,234	\$42,660	\$1,838,274	(\$670,264)
FPL Oil Procurement (EMT)	\$492,480	(\$36,820)	\$36,830	\$0	\$279,494	(\$27,576)
FPL Power Procurement (EMT)	\$12,668	\$9,514	\$3,174	\$12,828	\$0	\$0
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: September 24, 2007

	M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
	FPL Net Gas Procurement (EMT)	\$11,310,874	\$705,200	\$675,418	\$100,582	
	FPL OEP Procurement (EMT)	\$0,318	\$0,312	\$103	(\$16)	
All Regions						

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Spot Month Exposure Report
EMT - Spot Month - COB: September 24, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaRt	Change in VaRt
FPL Hedge (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	\$3,741,432	\$248,612	\$437,856	\$388,868	\$1,383,031	(\$237,243)
FPL CR Procurement (EMT)	\$510,100	\$16,620	\$36,620	\$58,440	\$282,240	(\$27,254)
FPL Power Procurement (EMT)	\$12,966	\$270	\$12,866	\$12,566	\$0	\$0
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio
EMT - 24 Forward Months - CGB: September 25, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$11,321,800	\$18,402	\$730,836	\$00,000		
	FPL Oil Procurement (EMT)	\$0,310	\$0	\$105	\$0		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 25, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	Var	Change in Var
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Nat Gas Procurement (EMT)	\$1,232,285	(\$1,908,927)	\$820,797	(\$1,282,130)	\$1,184,422	(\$68,699)
FPL Oil Procurement (EMT)	\$380,442	(\$129,638)	\$83,940	(\$45,718)	\$210,487	(\$41,773)
FPL Power Procurement (EMT)	(\$1,986)	(\$14,961)	\$12,954	(\$1,948)	\$0	\$0
EMT Totals						

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: September 28, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %	
FPL HEDGE (EMT)								
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	\$707,014	(\$10,014,307)	\$4,830,301	\$4,100,018			
	FPL Oil Procurement (EMT)	\$0,310	\$0	\$103	\$0			
All Regions								
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Spot Month Exposure Report
 EMT - Spot Month - COB: September 26, 2007



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	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	VaR	Change in VaR
FPL HEDGE (EMT)						
FPL Procurement (EMT)						
FPL Natural Procurement (EMT)	\$1,973,887	(\$2,141,282)	\$368,201	\$2,207,283	\$1,088,004	(\$328,514)
FPL CR Procurement (EMT)	\$189,110	(\$191,332)	\$186,317	(\$2,014)	\$147,692	(\$62,876)
FPL Power Procurement (EMT)	(\$2,129)	(\$134)	(\$1,395)	(\$2,129)	\$0	\$0
FPL Sales (EMT)						
FPL Power Sales (EMT)	\$0,287	\$0,287	na		\$0	\$0
EMT TOTAL						

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Months - COB: September 27, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,100,083)	(\$1,701,677)	\$4,934,052	(\$1,000)		
	FPL Oil Procurement (EMT)	\$18,008	\$12,340	\$270	\$100		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 27, 2007

	M2M Value	Change in M2M	Expected Realized M2M	Unrealized Change in M2M	Var	Change in Var	
FPL HEDGE (EMT)							
FPL Procurement (EMT)							
	FPL Nat Gas Procurement (EMT)	\$2,241,464	(\$1,732,483)	\$1,018,849	(\$713,634)	\$818,526	(\$232,282)
	FPL Oil Procurement (EMT)	\$185,430	(\$2,600)	\$69,898	\$87,236	\$86,463	(\$61,127)
	FPL Power Procurement (EMT)	(\$9,815)	(\$7,864)	(\$2,128)	(\$5,613)	\$0	\$0
FPL Sales (EMT)							
	FPL Power Sales (EMT)	\$4,896	(\$5,198)	\$6,297	\$4,298	\$0	\$0
EMT Totals							

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NP M2M VaR Summary by Fwd Mkt Portfolio

EMT - 24 Forward Month - COB: September 28, 2007

		M2M	Change in M2M	VaR	Change in VaR	VaR Limit	VaR Limit %
FPL HEDGE (EMT)							
FPL Procurement (EMT)	FPL Nat Gas Procurement (EMT)	(\$1,120,718)	\$54,245	\$5,187,705	\$333,143		
	FPL Oil Procurement (EMT)	\$18,888	\$0	\$209	(\$10)		
	FPL Power Procurement (EMT)	\$92,077	\$92,077	\$5,292	\$5,292		
All Regions							

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Spot Month Exposure Report
EMT - Spot Month - COB: September 28, 2007

		Change to A228	Expected Realized A228	Vari	Change in Vari
FPL HEDGE (EMT)					
FPL Procurement (EMT)	FPL Gas Procurement (EMT)	(\$2,241,434)	\$2,241,434	\$246,828	(\$246,828)
	FPL Oil Procurement (EMT)	(\$188,458)	\$188,458	\$28,488	(\$28,177)
	FPL Power Procurement (EMT)	\$9,813	(\$9,813)	\$0	\$0
FPL Sales (EMT)	FPL Power Sales (EMT)	(\$4,886)	\$4,886	\$0	\$0
EMT Totals					

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CONFIDENTIAL - FPSC HEDGING AUDIT NO. 22 & 7c

42-3
1 P. 76

Fuel Price Hedging Costs
 Doc# 370001-EI Audit 07-353-4-1
 TYE 12/31/2007
 Title: Summary

YL
 5/1/08
 KW
 5/1/08

COMPANY: FPL
 TITLE: RECONCILIATION OF GAINS/LOSSES TO THE GENERAL LEDGER SUMMARY
 PERIOD: TYE 12/31/07

We were asked to audit the following in the Audit Service Request:

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- 1 Verify the level of hedging gains/losses associated with the company's financial hedging activities for the 12 month period ended December 31, 2007.
- 2 Verify that the level of gains/losses reported are consistent with FPL's Hedge Plan filed with the Commission.
- 3 Verify that the level of gains/losses reported are consistent with the requirements of Order No. PSC-02-1484-FOF-EI.
- 4 Verify that the accounting treatment for futures, options, and swap contracts between the utility and its counter parties are in compliance with Commission Orders and Rules and other applicable Financial Standards (FASB) statements.
- 5 Reconcile the hedging results reported in the utility's final 2007 filing to the company's books and records.
- 6 Verify that the transaction cost associated with each financial hedging instrument, which can be identified, are properly accounted for in the company's books and records.
- 7 Verify that all hedging cost and credits resulting from joint operations with the company's affiliated operations are properly executed and allocated and are in compliance with Commission Orders and Rules.
- 8 Verify that the level of hedging gains or losses associated with the company's financial activities for the 12 month period ended December 31, 2007 is consistent with the requirements of Commission Order PSC-02-1484-FOF-EI, and applicable FASB statements.

PROCEDURES:

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The company provided us with a preliminary schedule of Gains/Losses for the months in 2007. From this schedule we decided to sample two months, February and September 2007. See explanation of how these months were tested on Wp. 43 page 1 and Wp. 43-3.

- 1 The Hedging losses for the months of February and September for Gas and Oil were traced to the general ledger. It is recorded in the cost of gas and oil in account 151, through an average unit price calculation. This is reflected in the Monthly Gas Closing Report. No errors found.
- 2 In addition to the schedule Summary of Gains and Losses the company provided us with monthly detail reports called "FPL Derivative Settlements-All Instruments". These reports show each deal type, quantity, price, premium, and gains/losses. The months of January, February, and September were reconciled from the Summary schedule to the FPL Derivative Settlements Report. No errors were found.

Using the Derivatives Report, staff sampled the Swaps from Counterparty [REDACTED].

These deals were traced to the Swap Deal Entry, the Confirmation of the Commodity, Settlement Price Report, and Purchase Statement. All these deals were recalculated.

For the month of January 2007 the Over the Counter Options from Counterparty [REDACTED] was sampled. See testing on Wp. 43-1/1-2

These deals were traced to the Option Deal Form, Confirmation letter, Purchase Statements.

January testing GAS
 A schedule was prepared of the over the counter options and swaps detailed by counterparties. [REDACTED]

[REDACTED]

Staff decided to take a sample of these two different categories. See testing on wp. 43-1/1-2 for the over the counter options and wp. 43-1/1-1 for the swaps.

COMPANY: FPL
TITLE: RECONCILIATION OF GAINS/LOSSES TO THE GENERAL LEDGER
PERIOD: TYE 12/31/07

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September testing GAS
The same type of schedule was prepared for September to determine the largest activity for each counterparty in September. It turned out that [redacted] had the highest OTC and [redacted] had the largest Swaps. Therefore, these two types were tested. See testing of options on wp. 43-3/1-2 and the testing of swaps on wp. 43-3/1 page 11 of 33.

The reason why the gas transactions were selected for testing of the total Hedging transactions for the B77 year.

[redacted]

These numbers came from the preliminary schedule submitted by the company to start our audit

3 A request was written in which we asked the company to provide a representation letter detailing its accounting treatment for transaction cost associated with its financial hedging program. See wp. 43-4. We also asked the company to provide a schedule of each financial hedging instrument that was executed in 2007 and that included a separation of the following costs:

- a. Total commodity price
- b. Total transaction cost
- c. Total other cost
- d. Total cost
- e. Total gains/loss at settlement

The company answered that they only had commission costs from Intercontinental Exchange Inc. and that all other costs were included in the monthly FPL Derivative Settlements-All Instruments Reports. See wp. 43-5

We reviewed their answers and asked for the invoices related to these transactions costs which amounted [redacted]. A schedule of these invoices can be found in Wp. 43-5/1 and the written explanation of these charges on Wp. 43-5 and 43-4.

These costs are expensed in the amount incurred. They flow through account 232.135 to account 151 (Inventory), however, they are not included in the FPL Derivative Settlements All Instruments Reports.

No errors found

4 We read the external auditor's workpapers and determined that the hedging transactions were consistent with the requirements of FASB statements. See notes on external auditor's workpapers on Wp. 3

No errors found.

5 A schedule of all financial futures, options and swaps executed in 2007. We verified that the company's accounting treatment of hedging gains and losses are in compliance with Commission Orders and Rules. See wp. 42-2

No errors found.

6 The Management's Risk Plan was read and it was determined that the company complied with its Hedging Plan. See wp. 42-1.

No errors found.

43A p2

Title: Summary

1 29/00

COMPANY:
TITLE: SUMMARY OF HEDGING TRANSACTIONS
PERIOD: TYE 12/31/07
DATE: JANUARY 2008
AUDITOR: GABRIELA LEON

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JANUARY GAS (ONLY)

COUNTERPARTY OVER THE COUNTER SWAPS TOTAL

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WP. 43 PAGE 2
DIFFERENCE
IMMATERIAL

24 The highest OTC -over the counter transactions- [redacted] wp. 43-1/1 page 1

26 A sample was taken from the [redacted]

DEAL NUMBER	GAIN/LOSS
27	[redacted]
28	[redacted]
29	[redacted]
30	[redacted]
31	[redacted]
32	[redacted]
33	[redacted]
34	[redacted]
35	[redacted]

wp. 43-1/1 page 1
testing on wp. 43-1/1-2

36 The highest SWAPS transactions [redacted] wp. 43-1/1 page 6

DEAL NUMBER	GAIN/LOSS
37	[redacted]
38	[redacted]
39	[redacted]
40	[redacted]
41	[redacted]
42	[redacted]
43	[redacted]
44	[redacted]
45	[redacted]

wp. 43-1/1 page 6
testing on wp. 43-1/1-1

46 From the schedule above it was determined that the counterparties with the largest activities were [redacted] with the largest [redacted] with [redacted]

Therefore, these two types of transactions were selected for testing. See testing of the options on wp. 43-1/1-2 and the swaps on wp. 43-1/1-1.

In addition to January, the month of September was also tested see wp43-3.

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g Audit - Docket No. 070001
request No. 2, Part 3

P17 P1

F P L H E D G I N G P R O G R A M S U M M A R Y R E P O R T
2007 Gains/Losses

January February March April May June July August September October November December Year-To-Date

Gas:	[REDACTED]											
Oil:	[REDACTED]											
	[REDACTED]											

43-1 P1

43-1 P2

43-2 P2

45-3

WP43 P1

- Ⓐ Traced to the general ledger on wp 45-1, P1 + P2.
- Ⓑ Traced to Miscellaneous Expenses on the Natural Gas Price Computation Schedule

The gains/losses from Hedging go into the inventory account and are added to the cost of gas as a miscellaneous cost and figured into the average unit cost.

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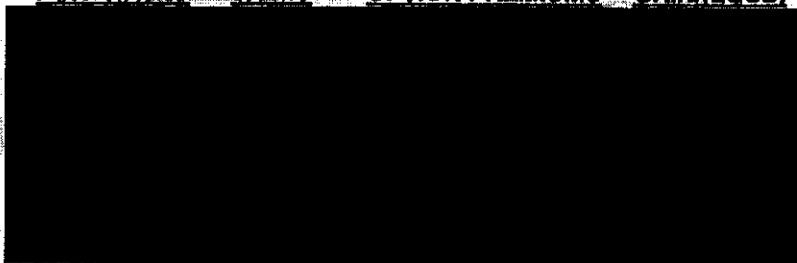
FPSC HEDGING AUDIT
REQUEST NO. 1, ITEM NO. 1

P. 1
Item 1 pages
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A	B
<u>PERIOD</u>	<u>INSTRUMENT</u>
January-07	FIXED PRICE TRANSACTIONS
	PHYSICAL POWER OPTION PREMIUMS
	PHYSICAL POWER (EXERCISED OPTIONS)
	SWAPS
	SWING SWAPS
	OVER-THE-COUNTER OPTIONS
	BROKER FEES

C	D	E	F
FPL NATURAL GAS PROCUREMENT			
VOLUME			
<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>



(A)
(B)
(B)

wp 43-1 p. 13

SWAPS →
OTC →



(A)
(B)

wp 43 p. 2

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43-1 p 1

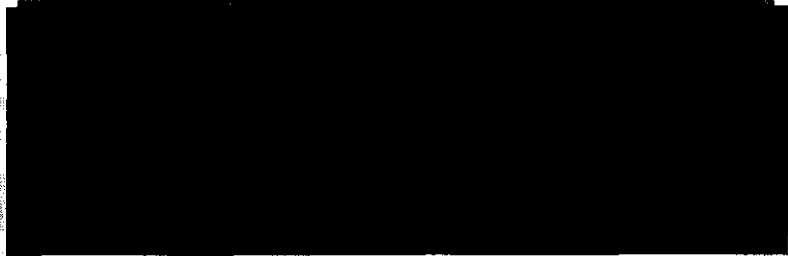
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FPSC HEDGING AUDIT
REQUEST NO. 1, ITEM NO. 1

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A	B	C	D	E	F
FPL HEAVY FUEL OIL PROCUREMENT					
VOLUME					
<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
January-07	FIXED PRICE TRANSACTIONS				
	PHYSICAL POWER OPTION PREMIUMS				
	PHYSICAL POWER (EXERCISED OPTIONS)				
	SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				

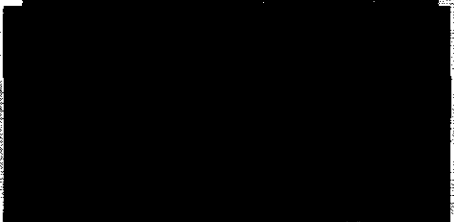


Wp. 43-1 p. 28
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43-1 p 2

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FPSC HEDGING AUDIT
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P3

1	A	B	C	D	E	F
2			ELECTRICITY			
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>VOLUME</u>			
4	January-07	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
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15 Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

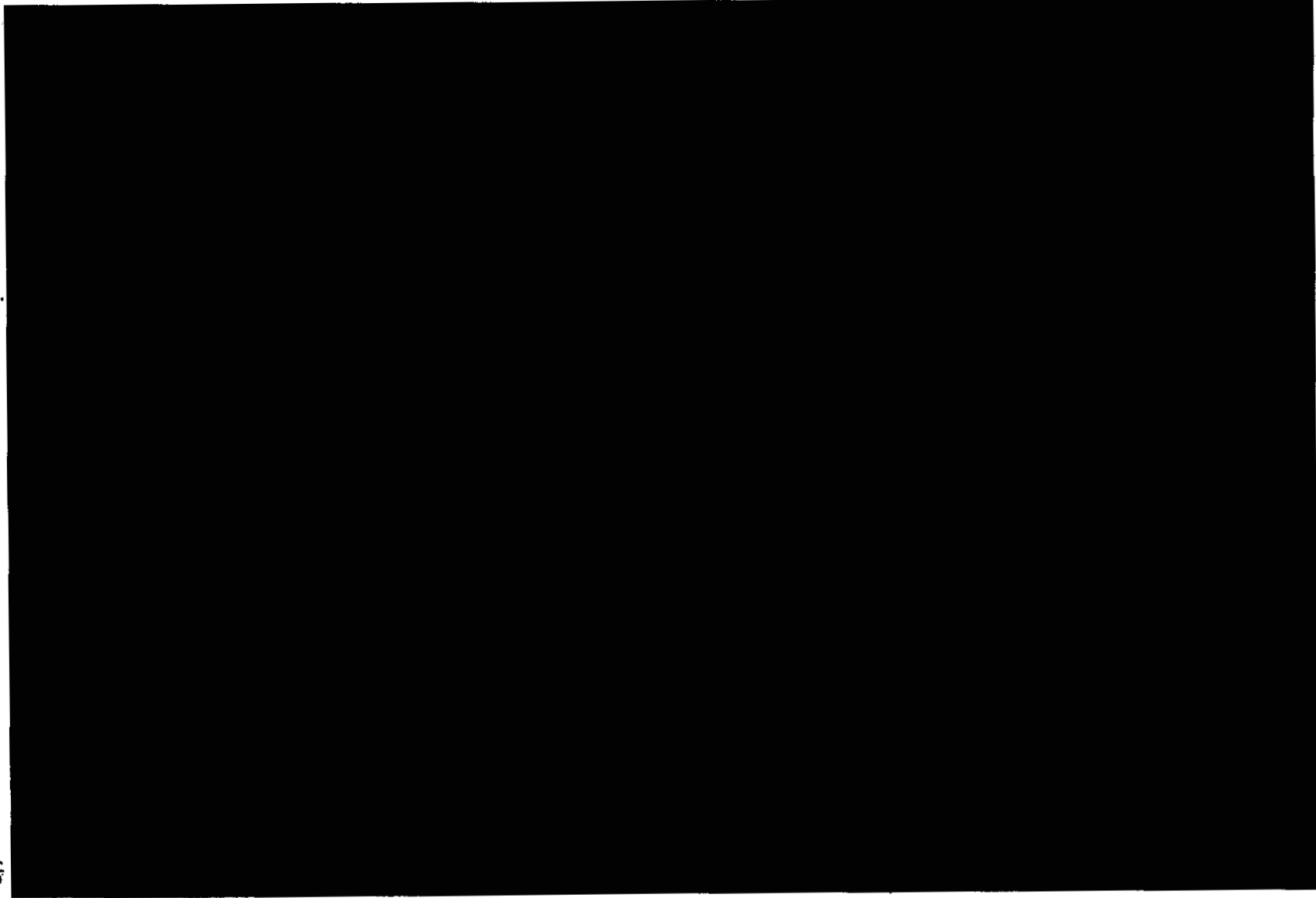
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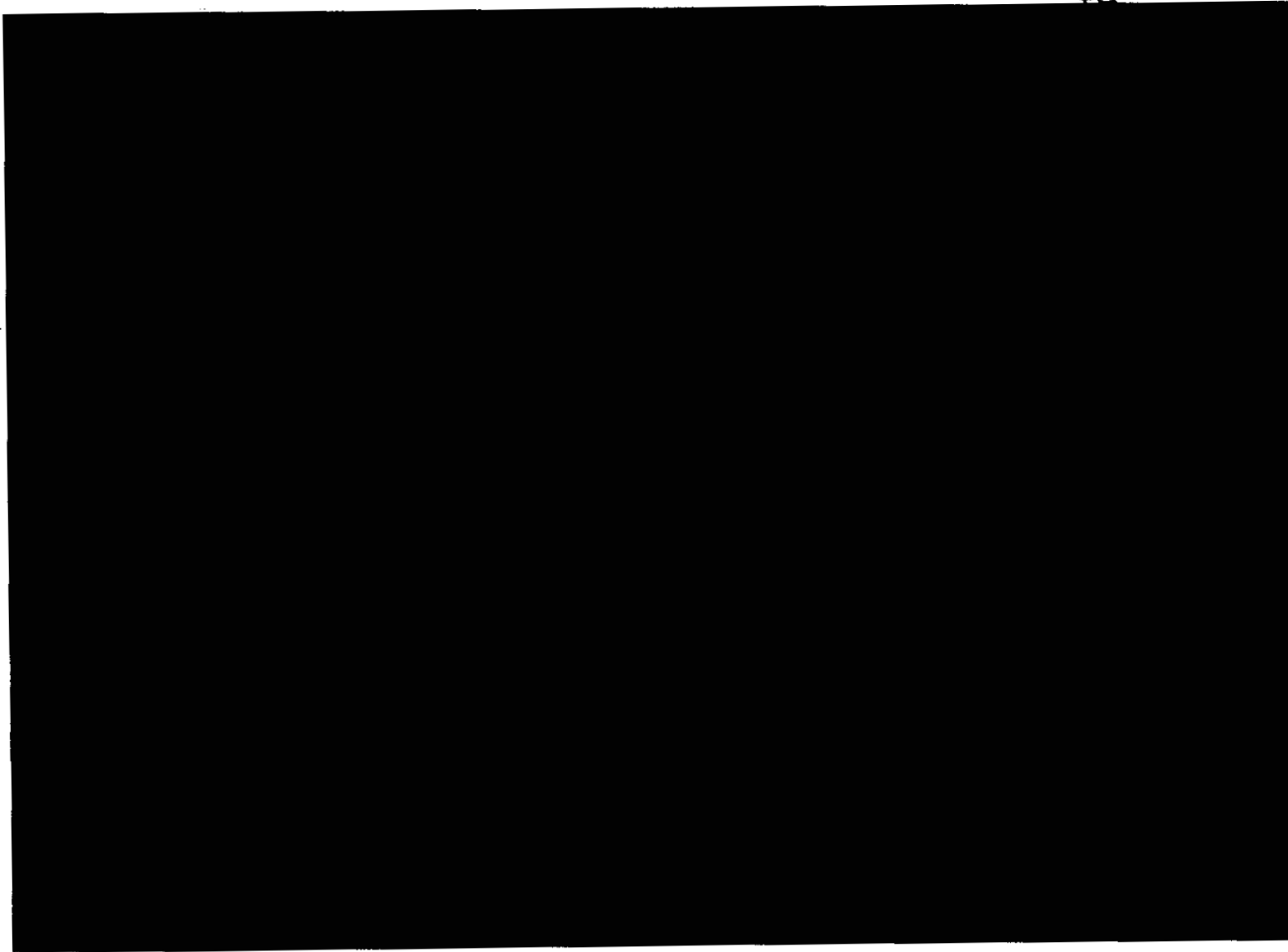


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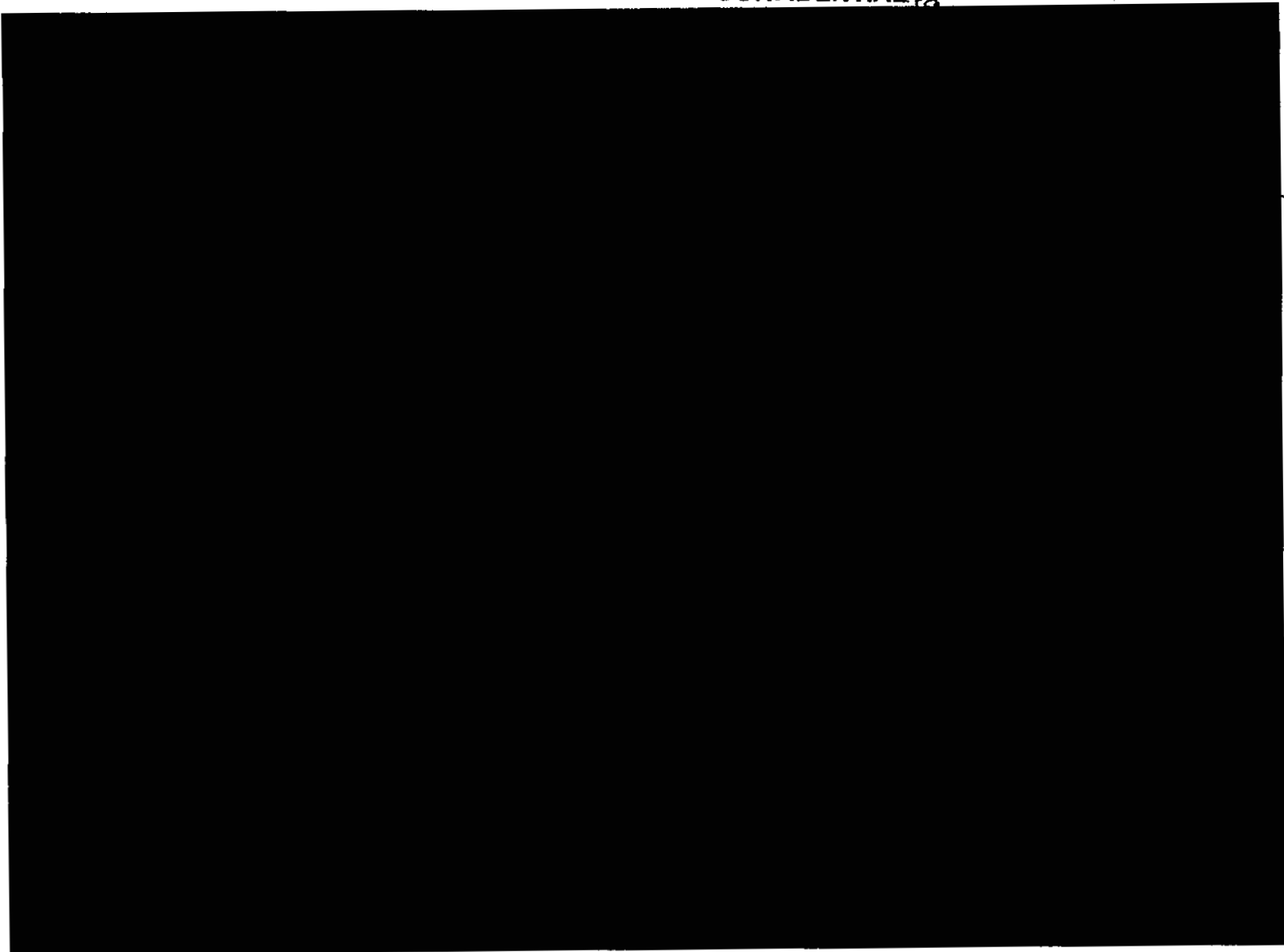


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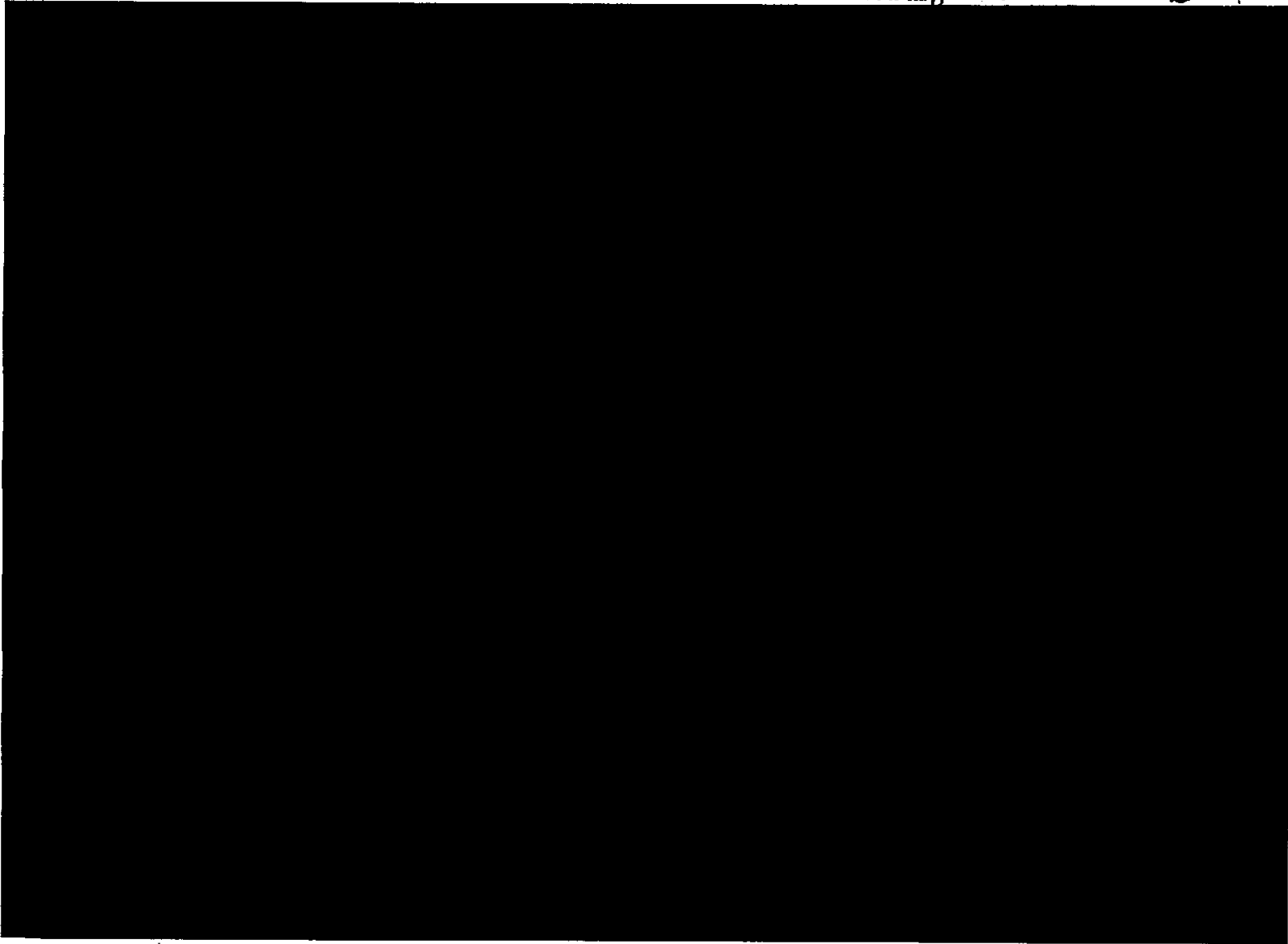
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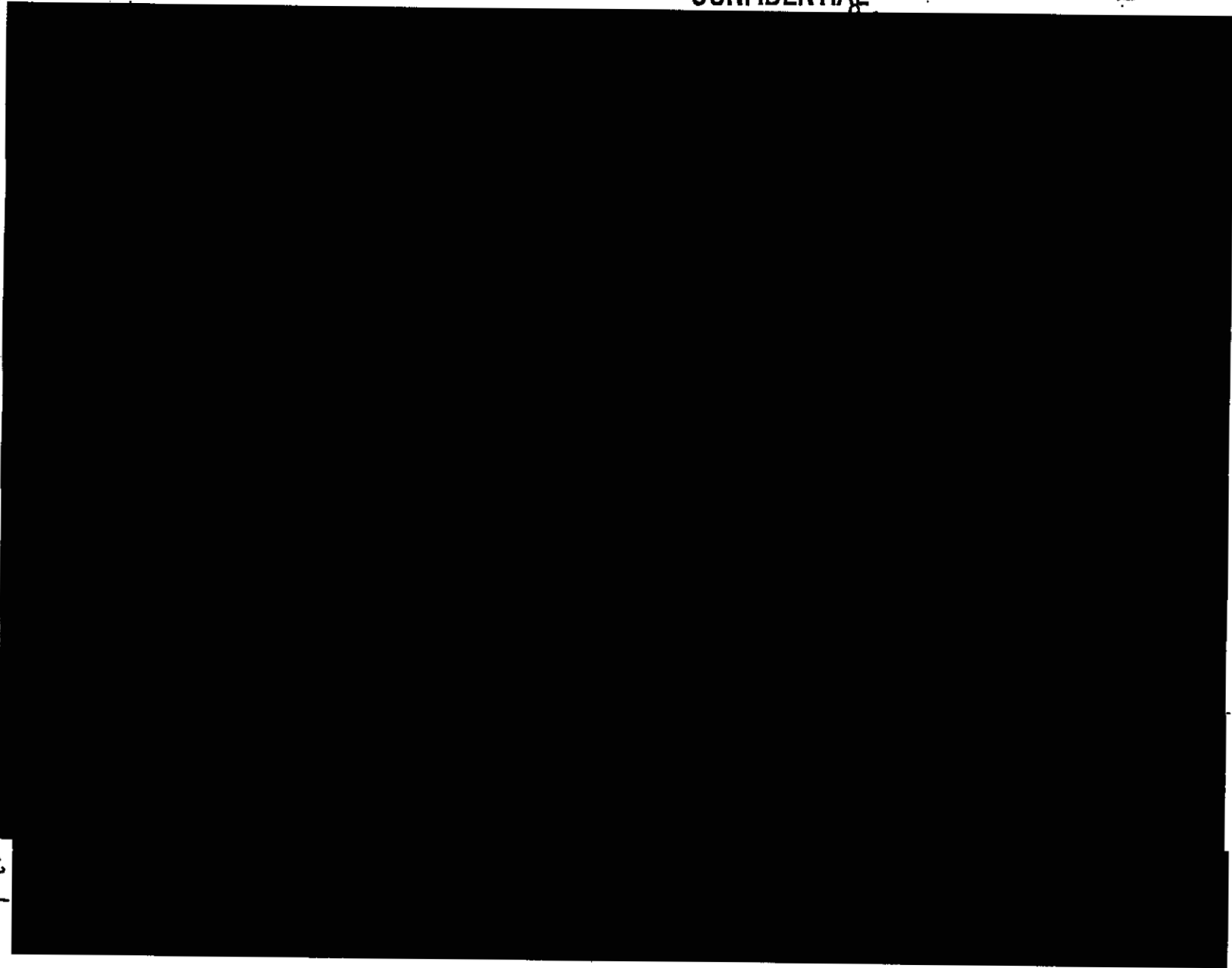
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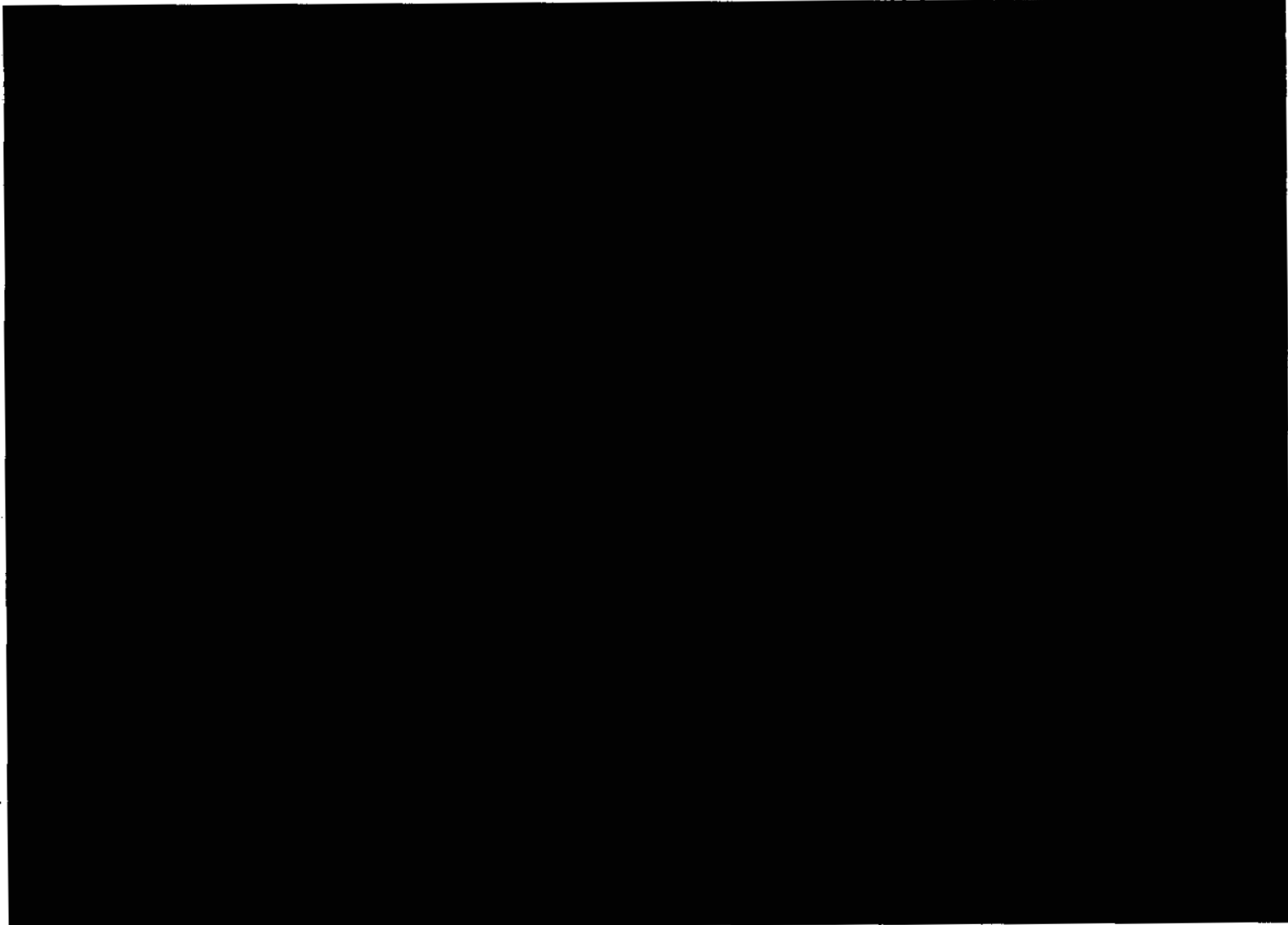
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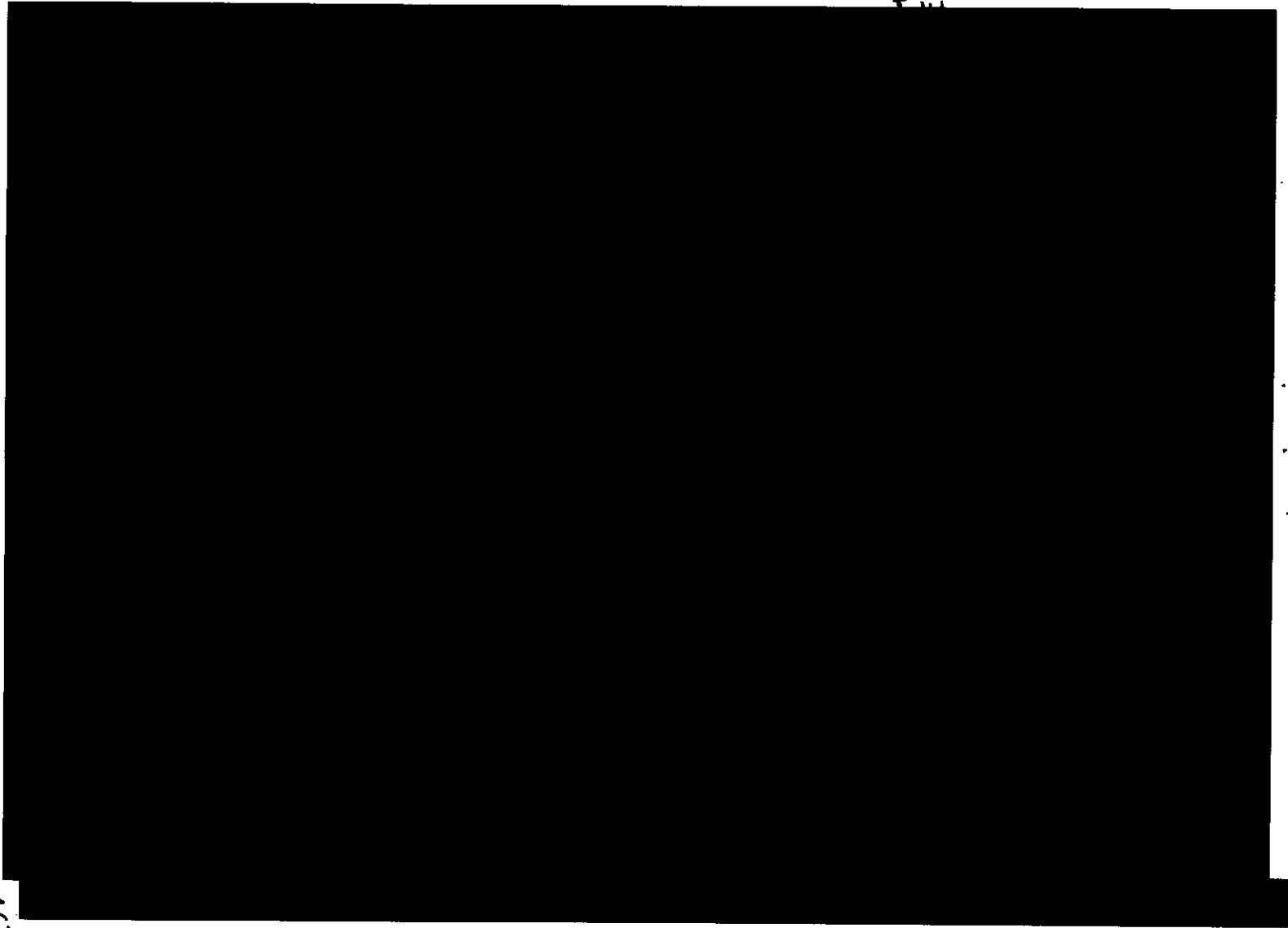
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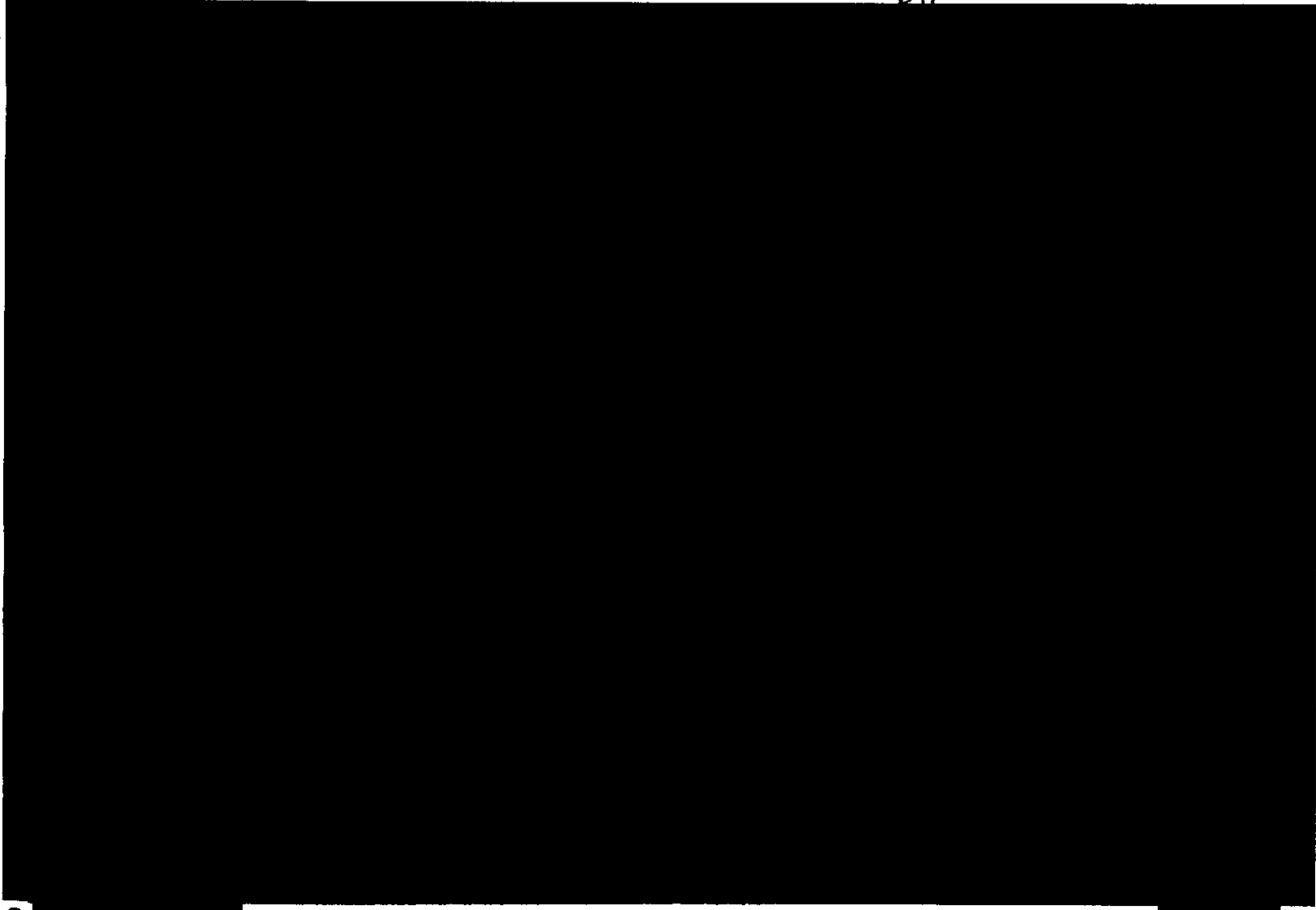
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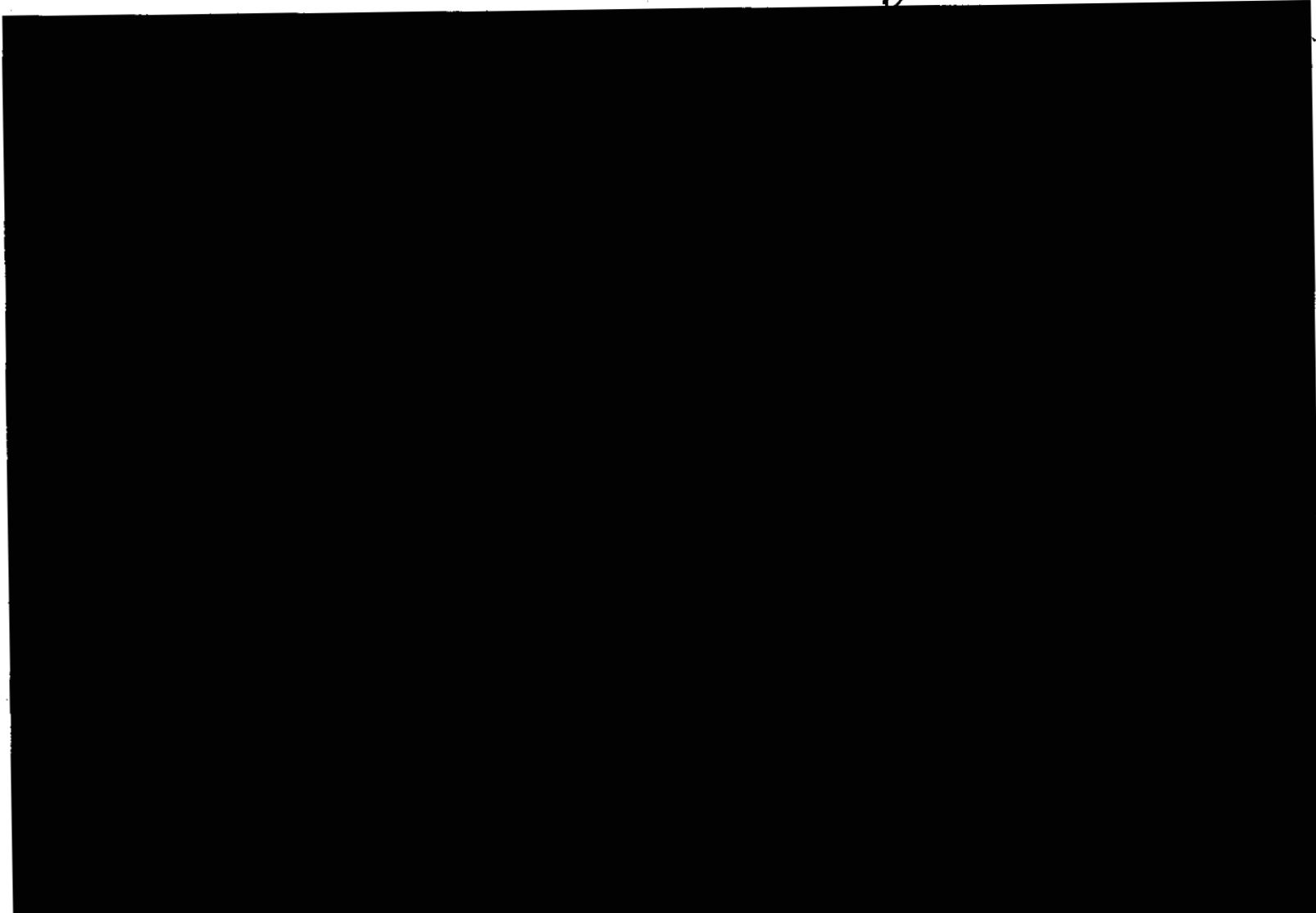
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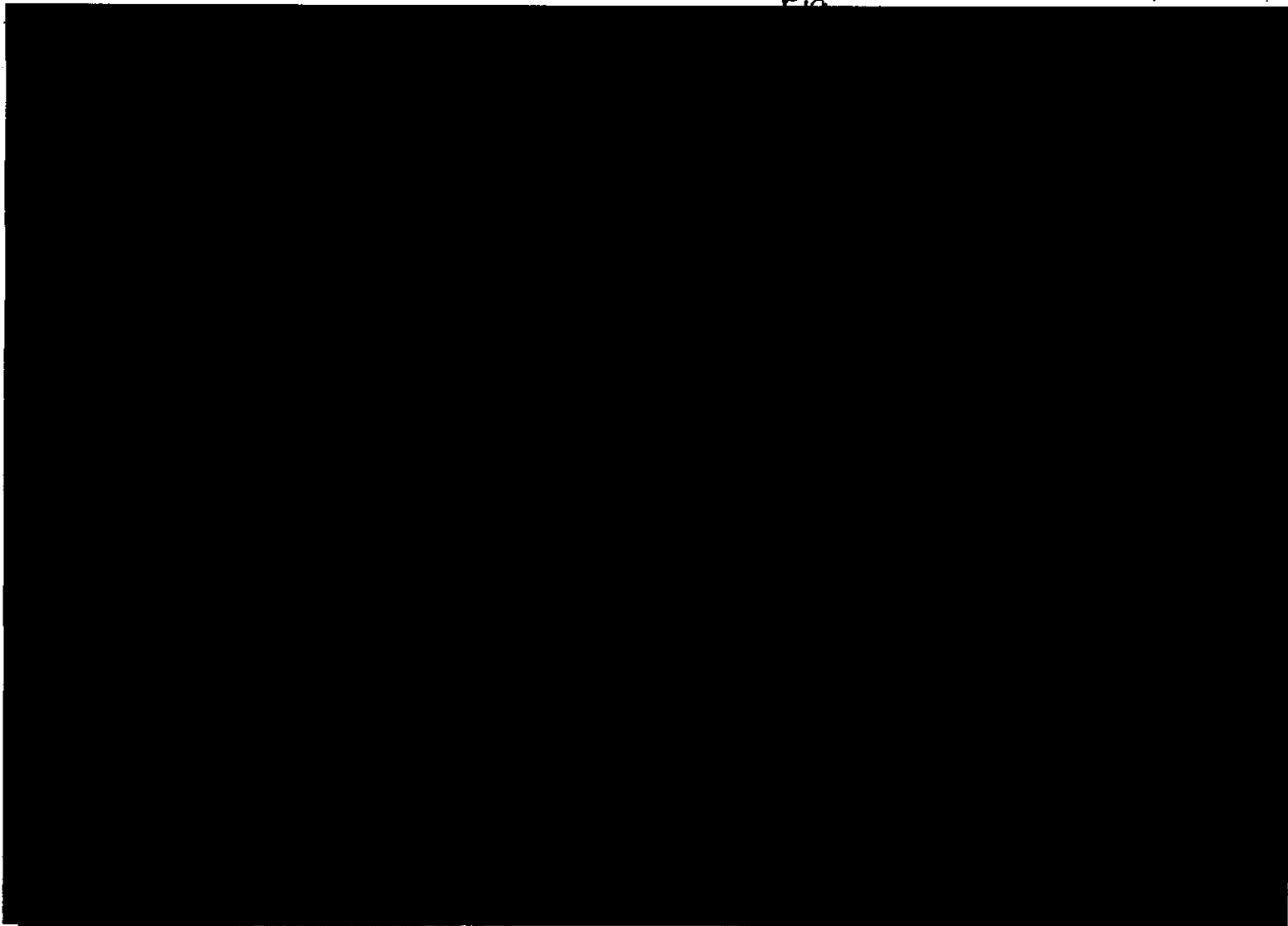


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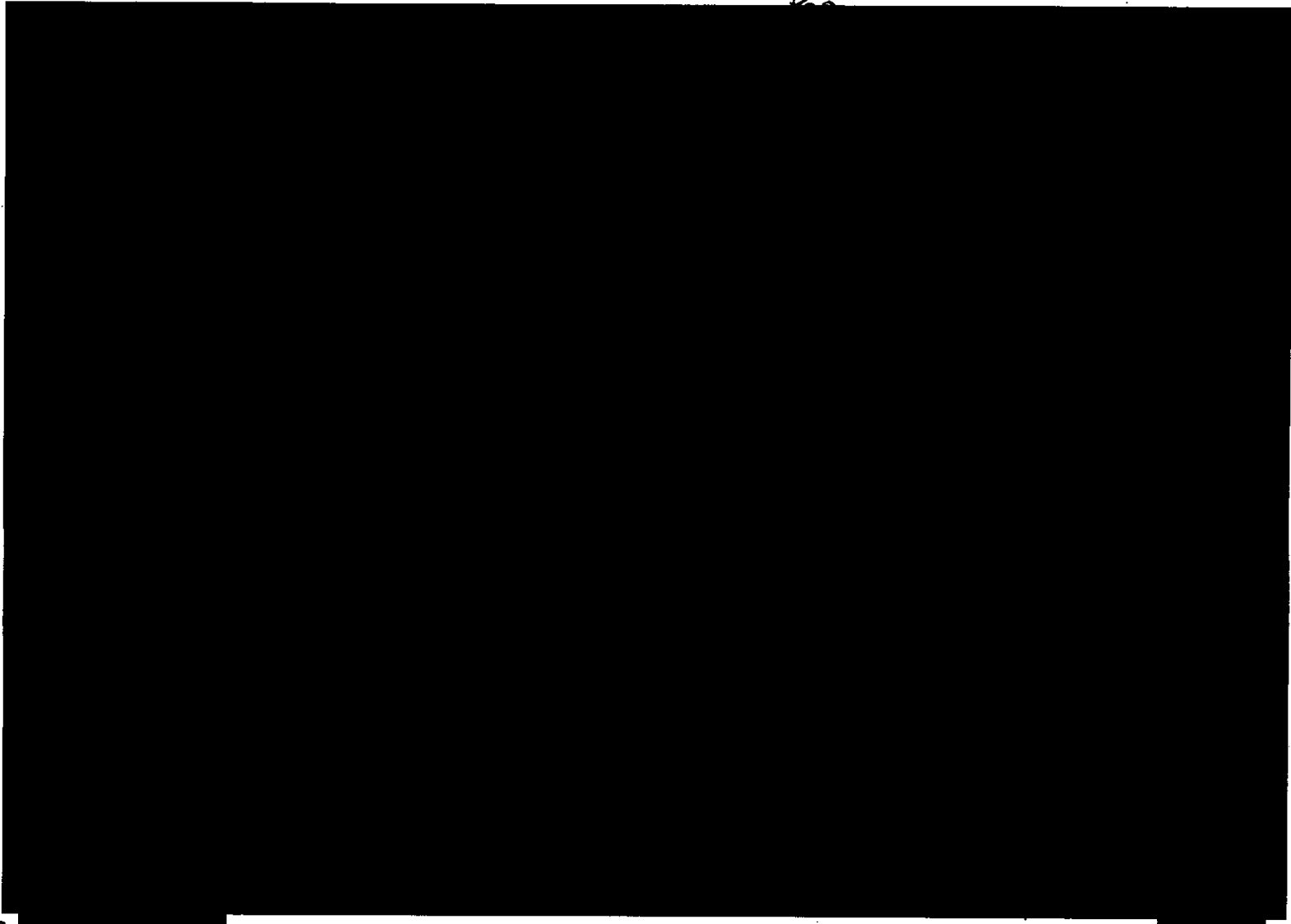
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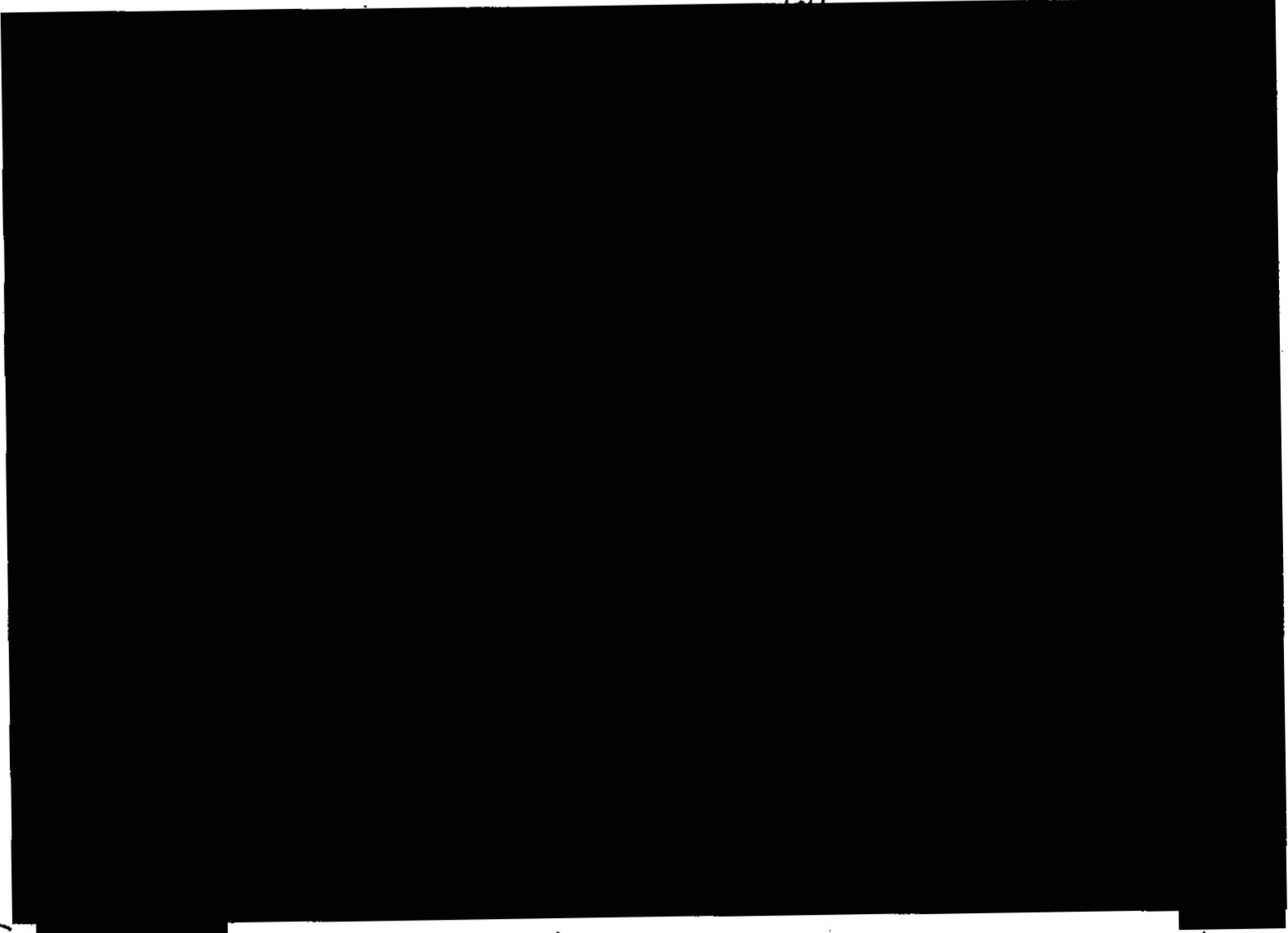


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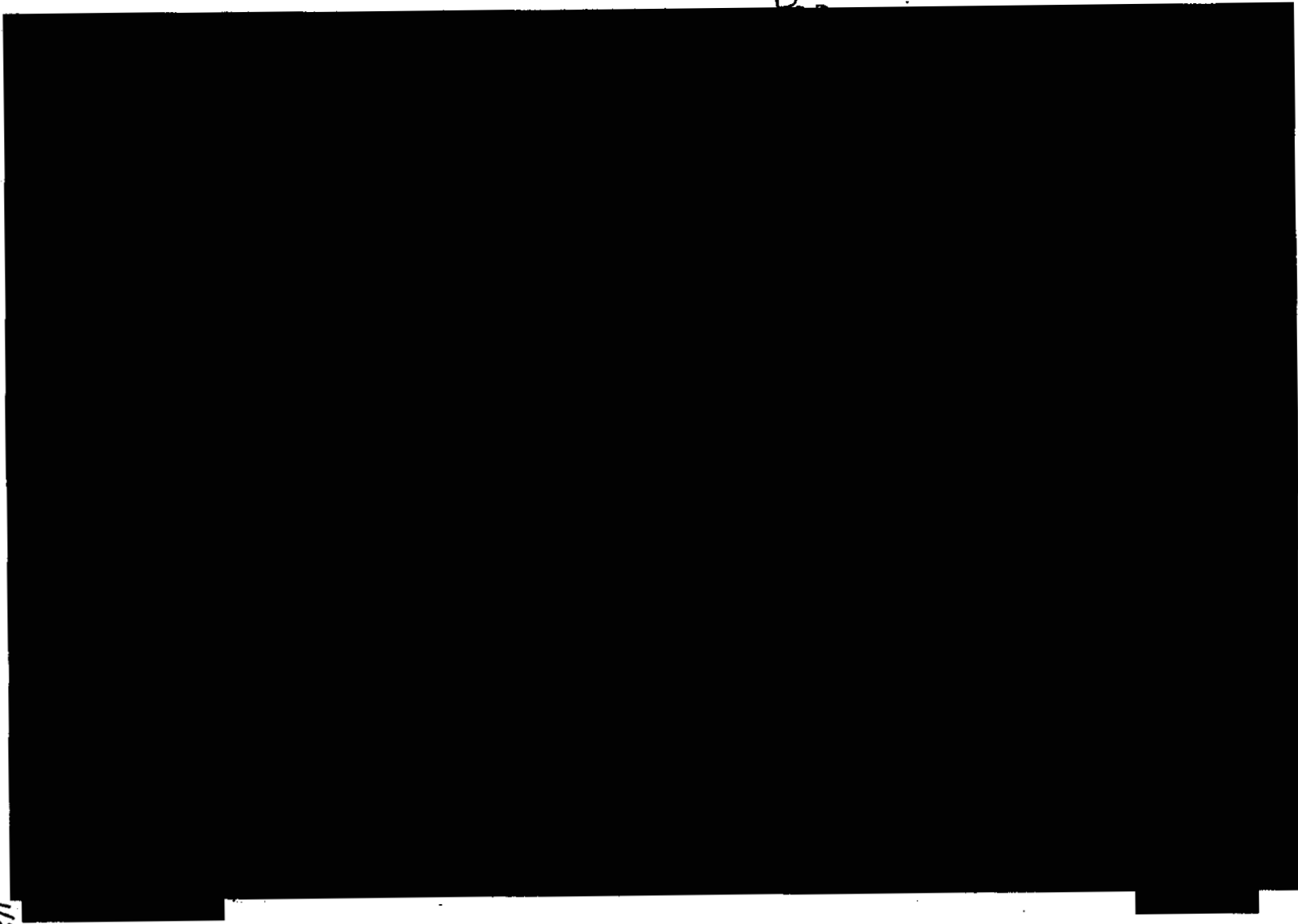
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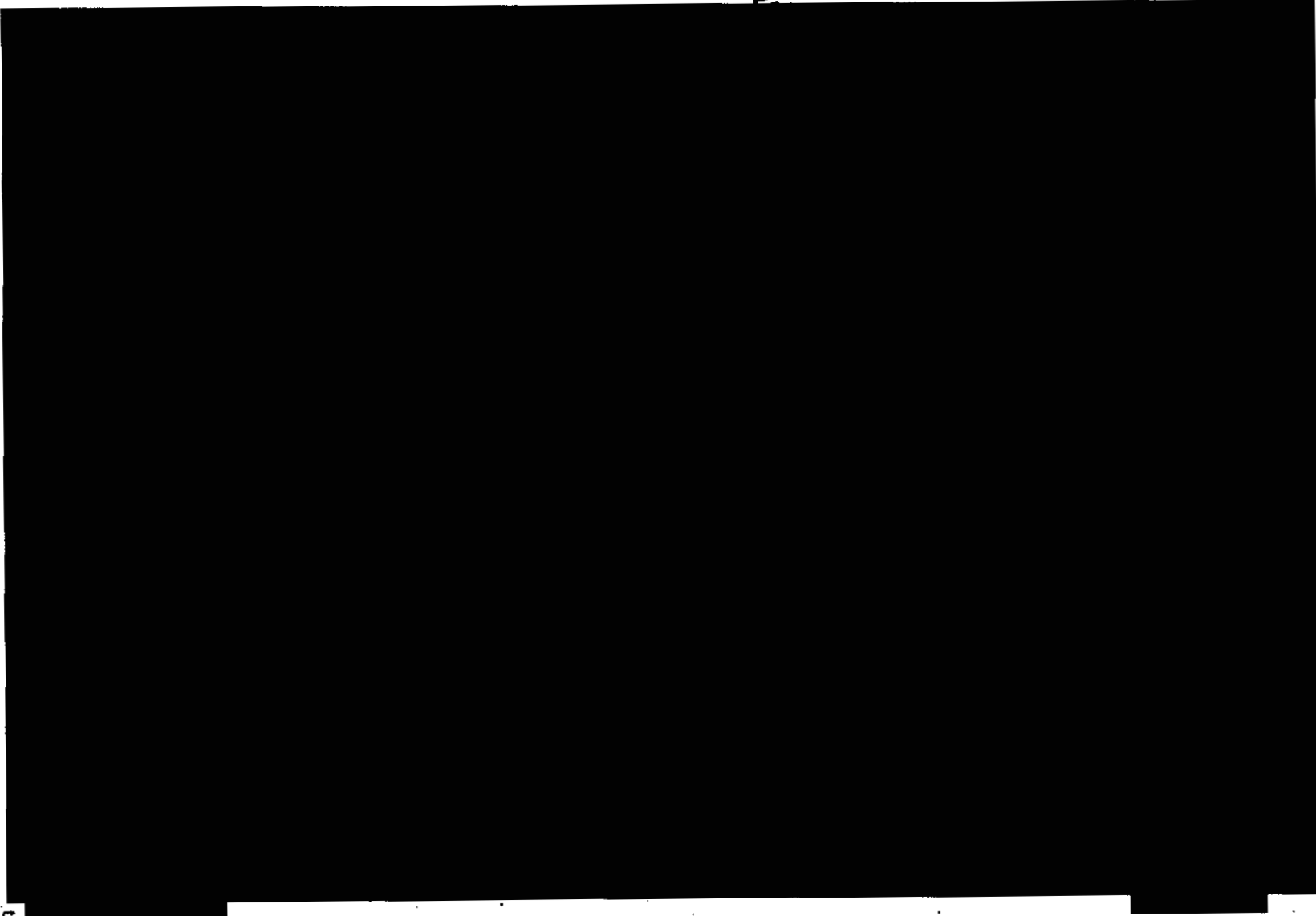
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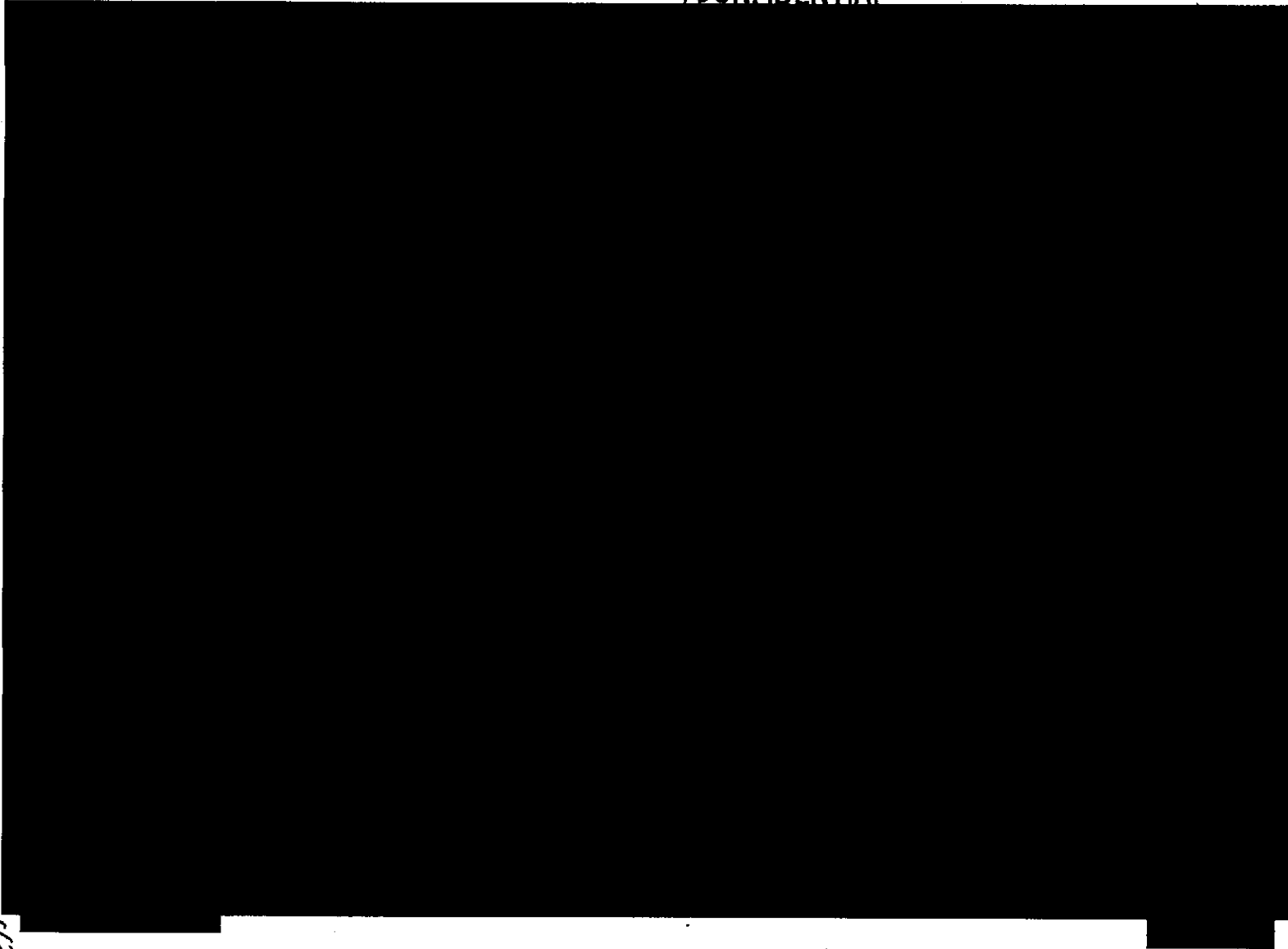
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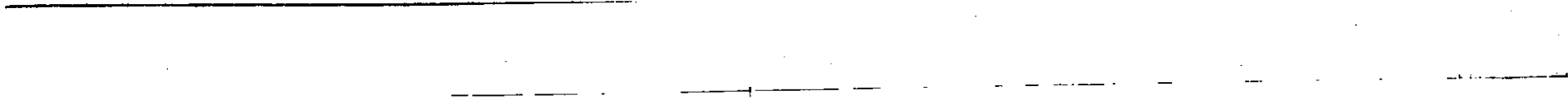
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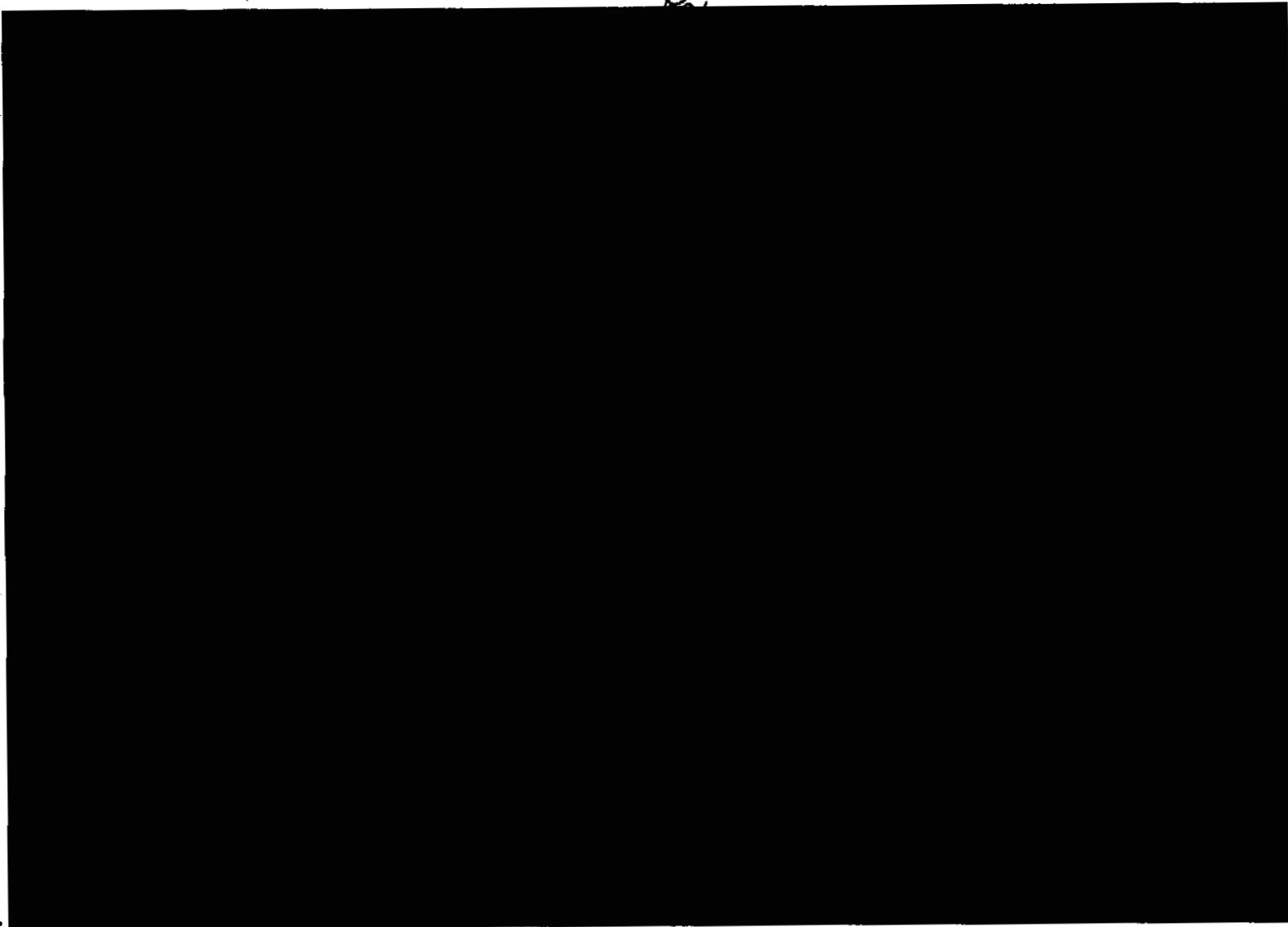
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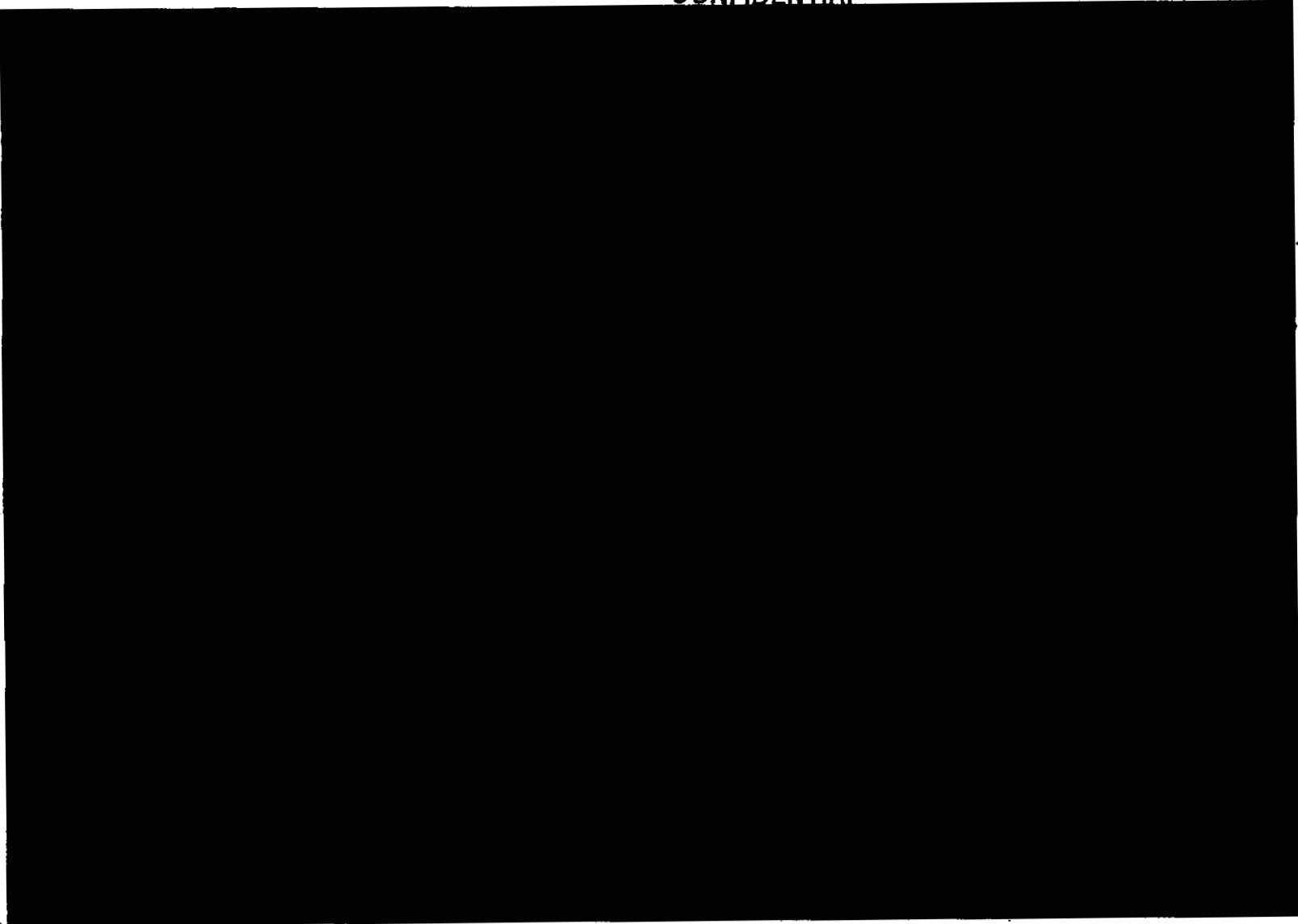
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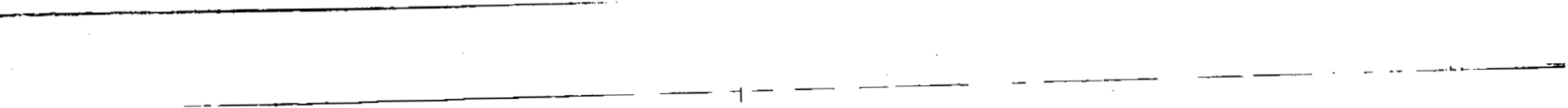
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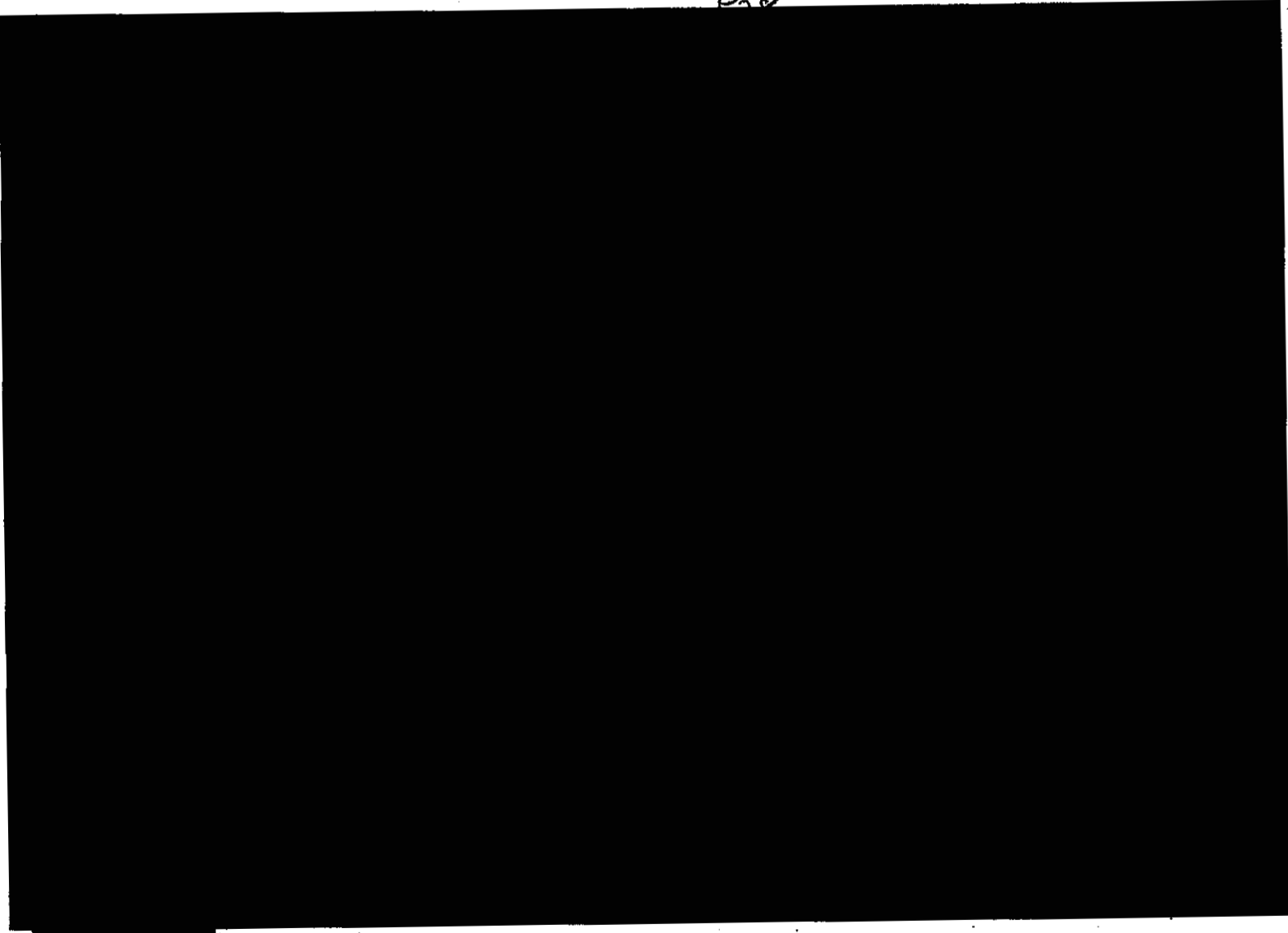


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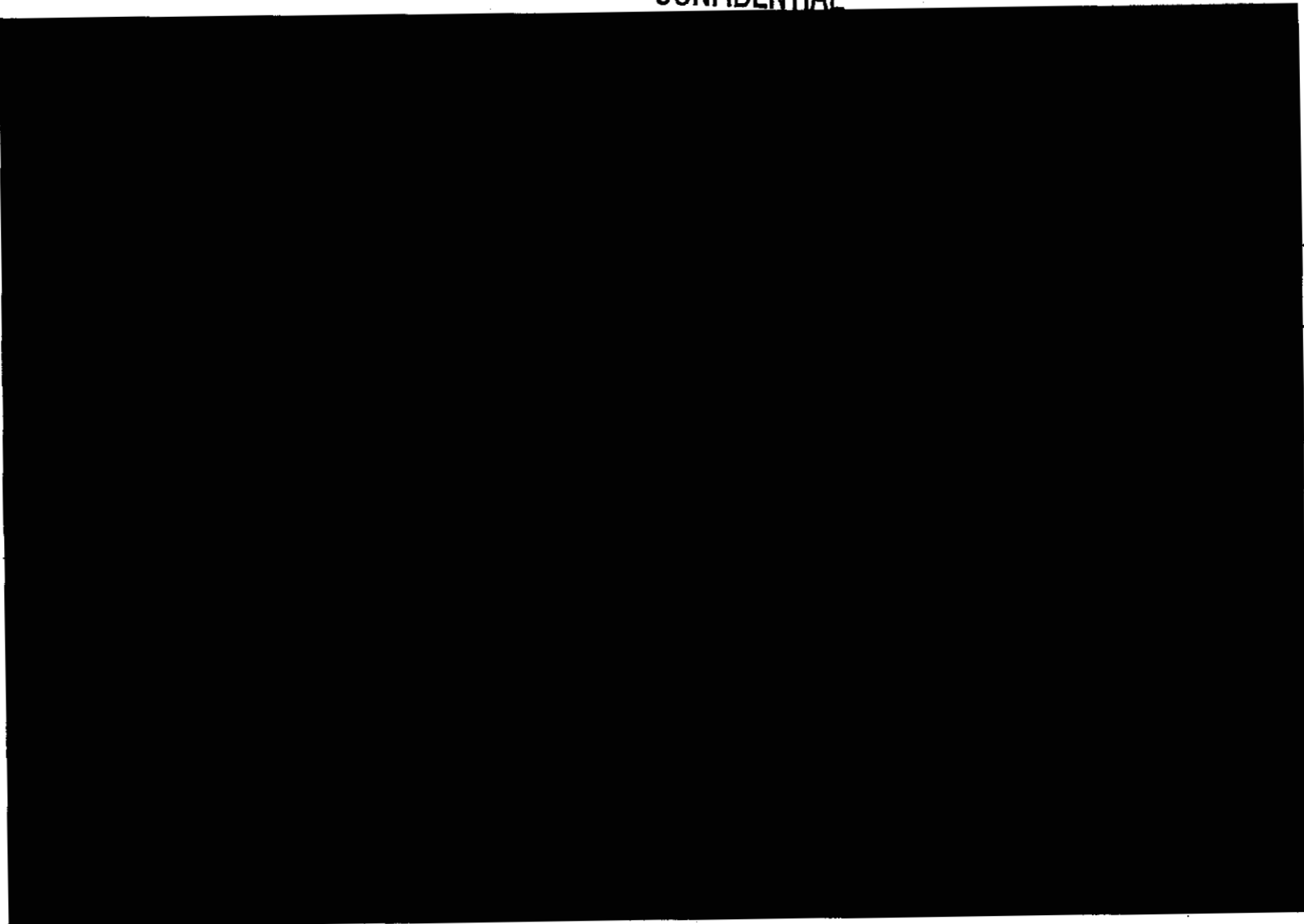
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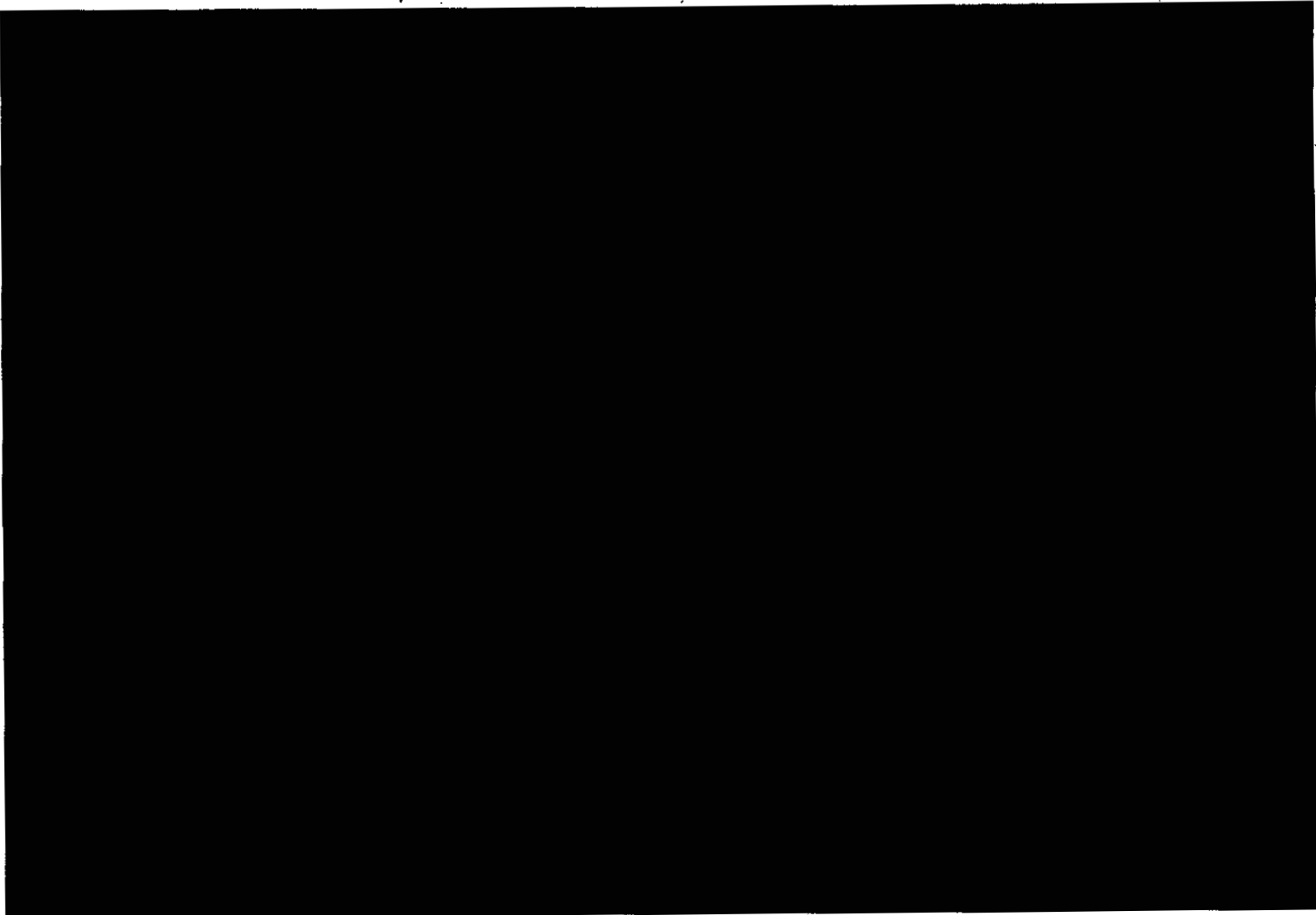
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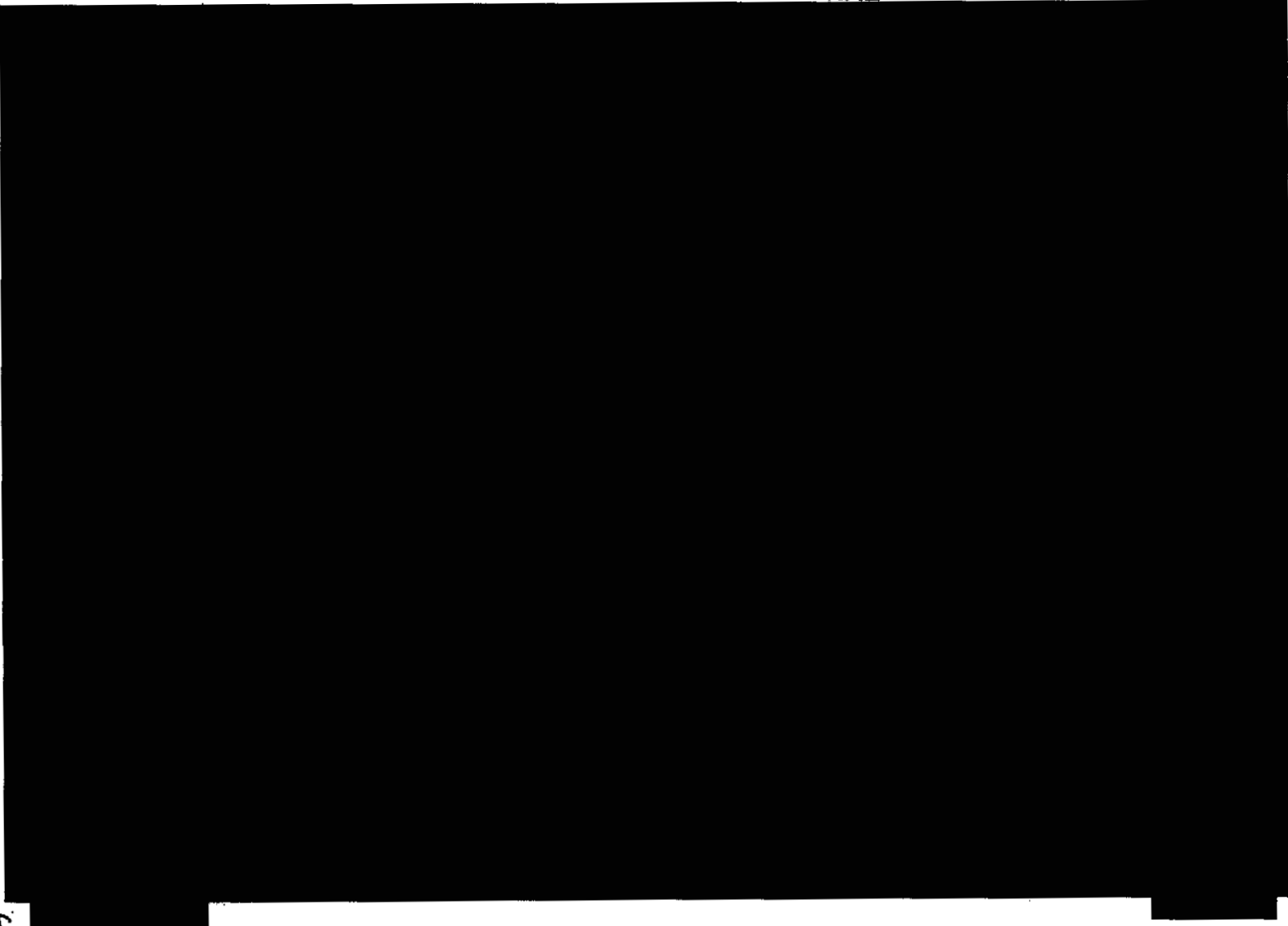
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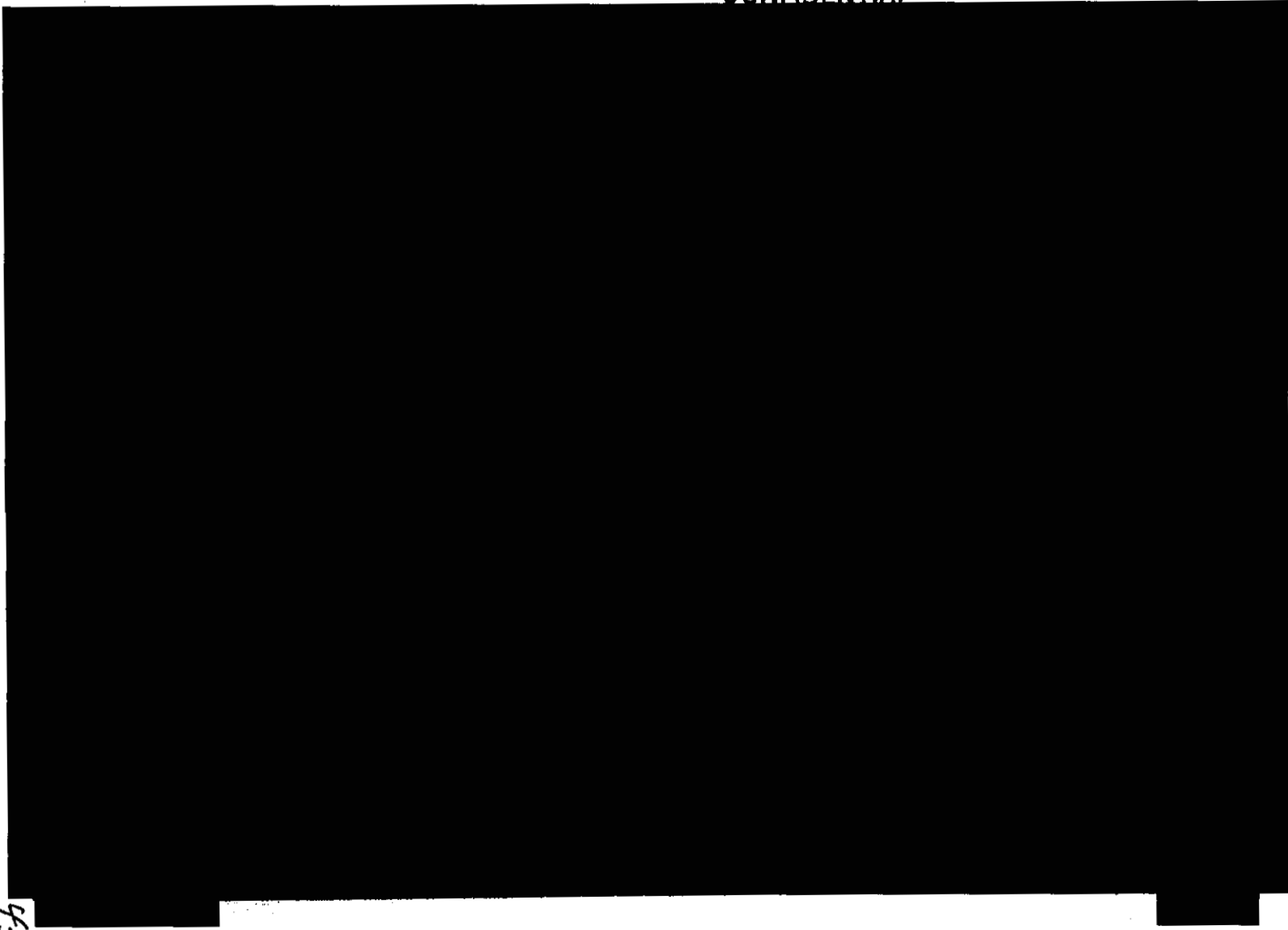
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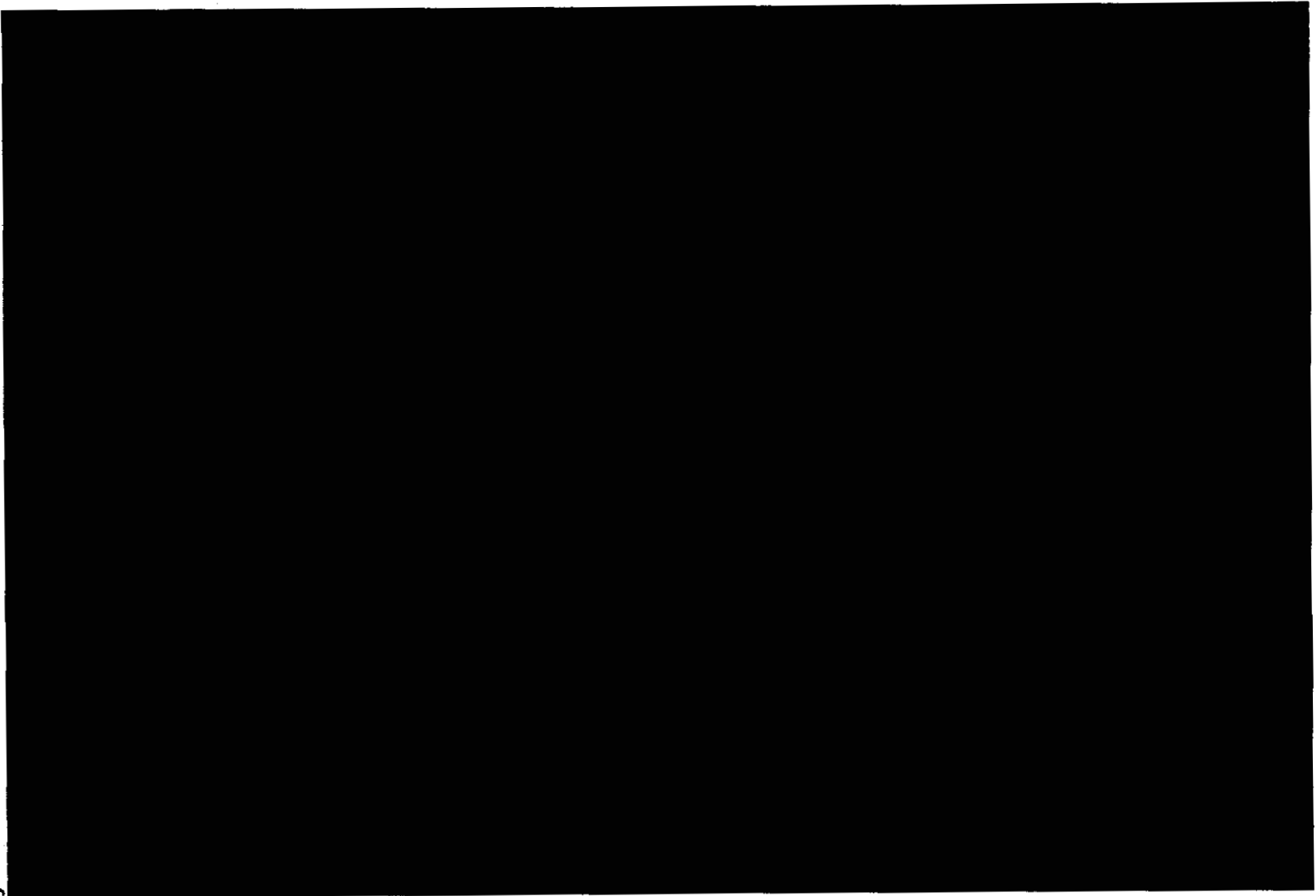
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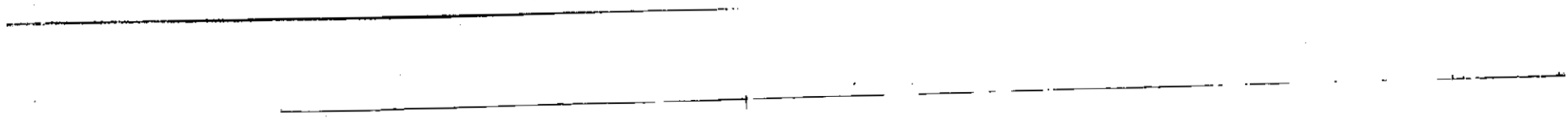
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EPSC HEDGING AUDIT
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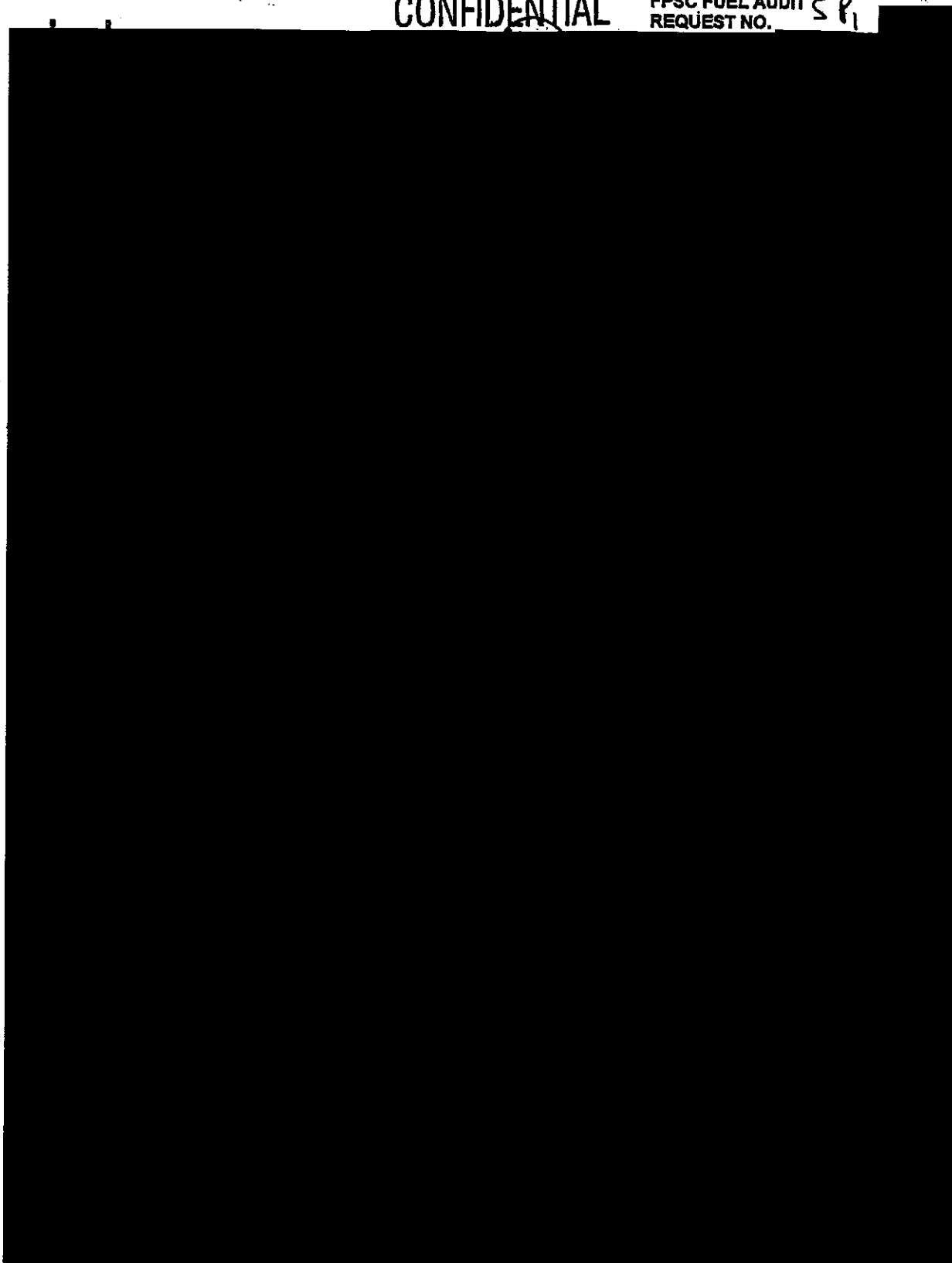
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Feb

CONFIDENTIAL

FPSC FUEL AUDIT
REQUEST NO. 581



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CONFIDENTIAL

PURCHASE STATEMENT

FPSC FUEL AUDIT REQUEST NO. 527

1 Invoice Number: 63861
2 Invoice Date: December 30, 2006
3 Invoice Amount [REDACTED]
4 Invoice For:

Invoice Month: 01/2007
Invoice Due Date: January 04, 2007

Mail To/Payment Inquires:
Florida Power & Light Company
ARMS Processing (PPC/GO)
General Mail Facility
Miami FL 33188-001 US

Billing Barbara Cole
Inquires: 561-691-7754
561-625-7663 (FAX)

5 [REDACTED]
6 [REDACTED]
7 [REDACTED]
8 [REDACTED]
9 [REDACTED]
10 [REDACTED]
11 [REDACTED]

Deal Number	Description	Volume	UoM	Price	Amount Due	Currency
PURCHASES						
41282	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
41480	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
41660	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
41824	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
41909	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
42539	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
42554	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
42640	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
42994	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
43000	SWPS [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD

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CONFIDENTIAL

PURCHASE STATEMENT

FPSC FUEL AUDIT REQUEST NO. SP28

1 Invoice Number: 63861 Invoice Month: 01/2007
 2 Invoice Date: December 30, 2006
 3 Invoice Amount: [REDACTED]

PURCHASES			
43000	SWPS	[REDACTED]	
43062	SWPS	[REDACTED]	[REDACTED] MMBTU [REDACTED] USD
43095	SWPS	[REDACTED]	[REDACTED] MMBTU [REDACTED] USD
43445	SWPS	[REDACTED]	[REDACTED] MMBTU [REDACTED] USD
45864	SWPS	[REDACTED]	[REDACTED] MMBTU [REDACTED] USD
		(PURCHASES) SUB TOTAL	[REDACTED] MMBTU [REDACTED] USD
SALES			
46299	SWPS	[REDACTED]	[REDACTED] MMBTU [REDACTED] USD
46300	SWPS	[REDACTED]	[REDACTED] MMBTU [REDACTED] USD
		(SALES) SUB TOTAL	[REDACTED] MMBTU [REDACTED] USD
		TOTAL Volume:	[REDACTED] MMBTU TOTAL: [REDACTED]

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FPSC FUEL AUDIT
REQUEST NO. 5P27

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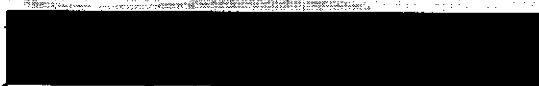
12/28/2006

To:
Attn:
Tel:
Fax:
Email:

Florida Power and Light Company
Barbara Cole
1-561-691-7754
1-561-625-7663

8
9

From:
Re:



10
11

Invoice No:
Payment Date:

284767
04-Jan-07

11

Commodity Type:

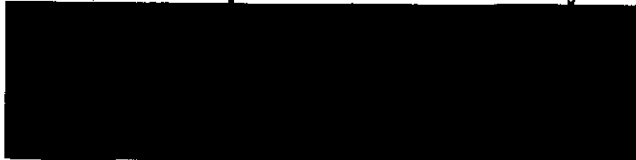
Natural Gas - NATURAL GAS - NEMEX -

A B C D E F G

Deal #	Trade Date	Tx Type	Fixed Price	Plt Price	Start Date	End Date	Quantity	Settlement Amt
2325455								
2722912								
4118914								
4045760								
2783490								
2726403								
2723713								
2691819								
2722170								
2377708								
2664573								
2660958								
2531238								
2479627								
2456514								
4118993								

Handwritten calculations in circles:
43-1
1-1
1
43-1
1-1
1
43-1
1-1
1
43-1
1-1
1

Ⓐ - Ⓑ = price to calculate gain/loss



Handwritten calculation: 43-1 / 1-1 = 2

1 12/28/06 17:28:59

Florida Power&Light RightFax

Page 003

2
3

FPSC FUEL AUDIT
REQUEST NO. 5 P30

Pg 2 of 2

CONFIDENTIAL

SWAPS

Subtotal USD: 7,101,055.00

4

Receives Net USD: [Redacted]

5

STANDARD SETTLEMENT INSTRUCTIONS

6

ABA: 021000023

7

Account #: [Redacted]

8

Account Name: Commodities Processing

9

10 V# 235336

44000 01467

Pay this Amount
43-1
1-1
1

11

For questions regarding this invoice, please contact [Redacted] by phone at [Redacted]
United States [Redacted] United Kingdom [Redacted] Switzerland [Redacted] Germany [Redacted]
[Redacted] Australia [Redacted] or by fax at United Kingdom [Redacted] or United States [Redacted]

12

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17

ENTERED BY: Barbara Cole DATE: 1/4/07
PHONE: 561-891-7754 COMPANY CODE 1001
AUTHORIZED BY: _____

REQUIRED IF UNDER \$2500.

18

SAP DOCUMENT #(S): 5105000361

19

ACCT NUMBER: [Redacted]

20

43-1
1-1
1

Michael Olwin 1/4/07
Michael Olwin
Manager, Power & Fuels Accounting

A B C D E

COMPANY: FLORIDA POWER AND LIGHT
 TITLE: OVER THE COUNTER OPTIONS
 PERIOD: TYE 12/31/07
 DATE: April 01, 2008
 AUDITOR: GABRIELA LEON

SAMPLE OF OTCOPT - January 2007

call bought
 no advantage
 no exercise
 rec'd prem.

a put pair
 bought call
 sold a put

sold the put

Confidential

DEAL	VOLUME	PUT CALL	SETTLE PRICE	Settle ORIGINAL Price PREMIUM	GAIN(LOSS)
30229	[REDACTED]	[REDACTED]	X $\frac{43-1}{1-2}$ P13	[REDACTED]	[REDACTED]
	$\frac{43-1}{1-2}$ P13		CALCULATION:		$\frac{43-1}{1-2}$ P13
			Purchase Section of the Purchase Statement Traced to the Purchase Statement Traced to the Purchase Statement		
30230	[REDACTED]	[REDACTED]	X	[REDACTED] (A)	[REDACTED]
			Traced to the Sales Section of the Purchase Statement Traced to the Purchase Statement dated August 23, 2006		$\frac{43-1}{1-2}$ P16
			Traced to Purchases on the Purchase Statement dated January 3, 2007		
			premium above [REDACTED] (A)		
30245	[REDACTED]	[REDACTED]	X	[REDACTED]	[REDACTED]
	$\frac{43-1}{1-2}$ P18		Traced to the Purchases Section of the Purchase Statement Traced to Purchase Statement		$\frac{43-1}{1-2}$ P17
30246	[REDACTED]	[REDACTED]	X	[REDACTED] (B)	[REDACTED]
	$\frac{43-1}{1-2}$ P21		Traced to Purchase Statement dated August 29, 2006		

$\frac{43-1}{1-2}$

$\frac{43-1}{1-2}$

Put-

traced to Option Deal Form
 Confirmation Letter (EPC)

A B C D E



Traced to Purchase Statement dated January 3, 2007
Traced to Purchase Statement dated January 3, 2007
Purchase Section

(B)

30259



$\frac{43-1}{1-2}$
1



Traced to Sales Section of Purchase Statement
dated Sept. 1, 2006

$\frac{43-1}{1-2}$ 24 + 25
1

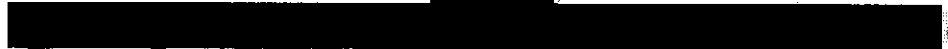


Traced to Purchase Section of Purchase Statement
dated January 3, 2007



does not equal
above

30260



$\frac{43-1}{1-2}$ P27
1



Traced to Purchases Section of Purchase Statement 9/5/06

$\frac{43-1}{1-2}$ P27
1

30261



$\frac{43-1}{1-2}$ P30
1



Traced to the Sales Section of the Purchase Statement 9/6/06

$\frac{43-1}{1-2}$ P30
1

(C)

$\frac{43-1}{1}$

$\frac{43-1}{1-2}$

P2

1
2
3



(c)

$$\frac{V_3 - 1}{1 - 2}$$

12

Source: WP 43-1

CONFIDENTIAL

PBC

Confidential

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 15 11

43-19.1
117



PURCHASE STATEMENT

Invoice Number: 59336

Invoice Month: 08/2006

Invoice Date: August 21, 2006

Invoice Due Date: August 23, 2006

Invoice Amount: [REDACTED]

Invoice For: [REDACTED]

Mail To/Payment Inquires:

Florida Power & Light Company
ARMS Processing (PPC/GO)
General Mail Facility
Miami FL 33188-001 US

Billing Inquires: Barbara Cole

Deal Number	Description	Volume	UoM	Price	Amount Due	Currency
PURCHASES						
30229	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD (A) P3
(PURCHASES) SUB TOTAL		[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD (C) 43-1/2 P
SALES						
30230	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD (C) 43-1/2 P
(SALES) SUB TOTAL		[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD (C) 43-1/2 P
TOTAL Volume:		[REDACTED]	MMBTU	TOTAL:	[REDACTED]	

Wire Information:

Wire Bank: [REDACTED] Wire City/State: [REDACTED]
 ABA Number: [REDACTED] Wire Addr. Code: [REDACTED]
 Account Number: [REDACTED] Account Name: [REDACTED]

ACH Information:

ACH Bank: [REDACTED] ACH City/State: [REDACTED]
 ABA Number: [REDACTED] ACH Addr. Code: [REDACTED]
 Account Number: [REDACTED] Account Name: [REDACTED]

Comments:

43-1
1-2
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A

22/08/06 14:50 PAGE 2/2 PRIVATE & CONFIDENTIAL

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8 To: Florida Power And Light Company Inc
 9 Address: 700 UNIVERSE BLVD
 10 FL 334082083
 11 WEST PALM BEACH
 12 USA
 13 Attention: JerriAnn Hart
 14 Fax: 00 158 18257 083
 15 E-Mail: *** EMAIL ***

44000 01768

16 Payment Advice

17 Trade No	Trade Date	Settlement Date	Product Type	Product (Q)	Product (I)	ABN Buy/Sell	Fixed Strike Price	Floating Rate	Quantity	Unit	Start Date	End Date	Ccy	Amount
19 74081														
20 74083														

(A) - P2
 (E) - P2

PAY THIS AMOUNT → Total

22 Value
 23 Please pay
 24 Bank
 25 Swift Code
 Account Number
 26 Favour
 27 Reference

ENTERED BY: JERRI ANN HART DATE: 8/22/2006
 PHONE: 691-7881 COMPANY CODE 1001
 AUTHORIZED BY _____
 REQUIRED IF UNDER \$2500
 CAP DOCUMENT #(S): 5105027405
 OCT NUMBER: 16510-611-790

Best Regards

Comped by Derivatives Trade Support

Michael Olowin 8/22/06
 Michael Olowin
 Manager, Power & Fuels Accounting

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 15

13-1
10/2



PURCHASE STATEMENT

1 Invoice Number: 59674 Invoice Month: 08/ 2006
 2 Invoice Date: August 29, 2006 Invoice Due Date: August 29, 2006

3 Invoice Amount [REDACTED]

4 Invoice For:

Mail To/Payment Inquires:

Florida Power & Light Company
 ARMS Processing (PPC/GO)
 General Mail Facility
 Miami FL 33188-001 US

Billing Barbara Cole
Inquires: 561-691-7754
 561-625-7663 (FAX)

Deal Number	Description	Volume	UoM	Price	Amount Due	Currency
11 PURCHASES						
12 30245	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD (P5)
						(P1)
	(PURCHASES) SUB TOTAL	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	
17 SALES						
18 30246	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD (P5)
						(P1)
	(SALES) SUB TOTAL	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	
	TOTAL Volume:	[REDACTED]	MMBTU	TOTAL:	[REDACTED]	

26 Wire Information:

27 Wire Bank: Wire City/State:
 28 ABA Number: Wire Addr. Code:
 29 Account Number: Account Name: [REDACTED]

30 ACH Information:

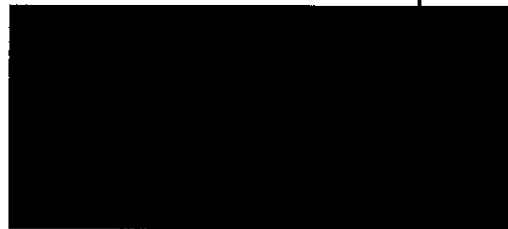
31 ACH Bank: ACH City/State:
 32 ABA Number: ACH Addr. Code:
 33 Account Number: Account Name: [REDACTED]

Comments:

43-1
 1-2
 1

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 15

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8 To: Florida Power And Light Company Inc
 9 Address: 700 UNIVERSE BLVD
 10 FL 33408-2889
 11 WEST PALM BEACH
 12 USA
 13 Attention: JerriAnn Hart
 14 Fax: 00 18816257063
 15 E-Mail: JerriAnn_Hart@fpl.com

16 Payment Advice

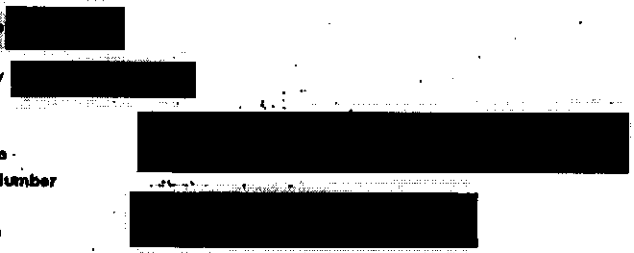
17 Trade No	Trade Date	Settlement Date	Product Type	Product (0)	Product (1)	ABN Buy/Sell Fixed	Fixed / Strike Price	Floating Rate	Quantity	Unit	Start Date	End Date	Ccy	Amount
19 75760														
20 75768														

(E1) (P4) (P6)
 (G1) Pay this Amount

44000 01768

Total [Redacted]

22 Value Date
 23 Please pay
 24 Bank
 25 Swift Code
 26 Account Number
 27 Favour
 28 Reference



ENTERED BY: JERRI ANN HART DATE: 8/29/2006
 PHONE: 691-7881 COMPANY CODE 1001
 AUTHORIZED BY

REQUIRED IF UNDER \$2500

SAP DOCUMENT #(S): 5105028774

ACCT NUMBER: 116 520-611-790

Michael Olwin 8/29/06
 Manager, Power & Fuels Accounting

Best Regards
 Commodity Derivatives Trade Support

43-1
1/8/1



A

B

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PURCHASE STATEMENT

1 Invoice Number: 59787
 2 Invoice Date: September 01, 2006
 3 Invoice Amount [REDACTED]
 4 Invoice For:
 5 [REDACTED]
 6 [REDACTED]
 7 [REDACTED]

Invoice Month: 08/ 2006
Invoice Due Date: September 01, 2006

Mail To/Payment Inquires:

Florida Power & Light Company
 ARMS Processing (PPC/GO)
 General Mail Facility
 Miami FL 33188-001 US

Billing Barbara Cole
Inquires: 561-691-7754
 561-625-7663 (FAX)

Deal Number	Description	Volume	UoM	Price	Amount Due	Currency
PURCHASES						
30254	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
30258	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
(PURCHASES) SUB TOTAL		[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	
SALES						
30255	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
30259	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD (1)
(SALES) SUB TOTAL		[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	
TOTAL Volume:		[REDACTED]	MMBTU	TOTAL:	[REDACTED]	✓

43-1
 1-2
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CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 15

To: Florida Power And Light Company Inc
Address: 700 UNIVERSE BLVD
FL 33408-2883
WEST PALM BEACH
USA
Attention: JerriAnn Hart
Fax: 001 561 628 7883
E-Mail: Barbara_Cole@fpl.com

Payment Advice

Trade No	Trade Date	Settlement Date	Product Type	Product (0)	Product (1)	ASB Buy/Sell Fixed	Fixed / Strike Price	Floating Rate	Quantity	Unit	Start Date	End Date	Ccy	Amount
76788														
76789														
76839														
76841														

44000 01768

Total

[Redacted]

Pay this Amount

Value Date

Please pay

to:

Bank
Swift Code
Account Number
Favour
Reference

Best Regards

Commodity Derivatives Trade Support

Michael Olwin 9/1/06
Michael Olwin
Manager, Power & Fuels Accounting

ENTERED BY: Barbara Cole DATE: 9/1/06
PHONE: 561-691-7754 COMPANY CODE: 1001
AUTHORIZED BY: _____
REQUIRED IF UNDER \$2500
SAP DOCUMENT #(S): 5105028416
ACCT NUMBER: 176 570 611 790

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43-1
1/1/06



PURCHASE STATEMENT

1 Invoice Number: 59803
 2 Invoice Date: September 05, 2006
 3 Invoice Amount: [REDACTED]

Invoice Month: 09/ 2006
Invoice Due Date: September 05, 2006

4 Invoice For:
 5 [REDACTED]
 6 [REDACTED]
 7 [REDACTED]

Mail To/Payment Inquires:
 Florida Power & Light Company
 ARMS Processing (PPC/GO)
 General Mail Facility
 Miami FL 33188-001 US

Billing Inquires: Barbara Cole
 561-691-7754
 561-625-7663 (FAX)

Deal Number	Description	Volume	UoM	Price	Amount Due	Currency
PURCHASES						
30260	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
(PURCHASES) SUB TOTAL		[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	
SALES						
30261	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
(SALES) SUB TOTAL		[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	
TOTAL Volume:		[REDACTED]	MMBTU	TOTAL:	[REDACTED]	

25 Wiring Information:

26 Wire Bank: _____ Wire City/State: _____
 27 ABA Number: _____ Wire Addr. Code: _____
 28 Account Number: _____ Account Name: [REDACTED]

29 ACH Information:

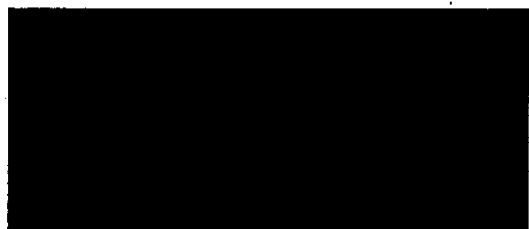
30 ACH Bank: _____ ACH City/State: _____
 31 ABA Number: _____ ACH Addr. Code: _____
 32 Account Number: _____ Account Name: [REDACTED]

Comments:

43-1
 1-2
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CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 15

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8 To: Florida Power And Light Company Inc
 9 Address: 700 UNIVERSE BLVD
 10 FL 33408-2983
 11 WEST PALM BEACH
 12 USA
 13 Attention: JerriAnn Hart
 14 Fax: 00 15618237863
 15 E-Mail: Barbara_Cole@fp.com

44000 01768

16 Payment Advice

17 Trade No	Trade Date	Settlement Date	Product Type	Product (0)	Product (1)	ABN Buy/Sell Fixed	Fixed / Strike Price	Floating Rate	Quantity	Unit	Start Date	End Date	Qty	Amount
18														
19	76922													
20	76923													

(L1)
(M)
(P8)

Pay this Amount

Total

21
 22 Value Date
 23 Please pay to:
 24 Bank
 25 Swift Code
 26 Account Number
 27 Favour
 28 Reference

ENTERED BY: Barbara Cole DATE: 9/5/06
 PHONE: 561-891-7754 COMPANY CODE 1001
 AUTHORIZED BY _____

REQUIRED IF UNDER \$2500

SAP DOCUMENT #(S): 5105028624

ACCT NUMBER: 176570-611-790

Michael Olwin 9/5/06
 Michael Olwin
 Manager, Power & Fuels Accounting

43-1
1/1/07

Best Regards

Commodity Derivatives Trade Support



A

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PURCHASE STATEMENT

1 Invoice Number: 63902
 2 Invoice Date: January 03, 2007
 3 Invoice Amount [REDACTED]
 4 Invoice For: [REDACTED]

Invoice Month: 01/2007
Invoice Due Date: January 03, 2007

Mail To/Payment Inquiries:
 Florida Power & Light Company
 ARMS Processing (PPC/GO)
 General Mail Facility
 Miami FL 33188-001 US

Billing Barbara Cole
Inquiries: 561-691-7754
 561-625-7863 (FAX)

Deal Number	Description	Volume UoM	Price	Amount Due	Currency
PURCHASES					
30230	OTCOPT [REDACTED]	[REDACTED] MMBTU	[REDACTED]	(B) [REDACTED]	USD
30236	OTCOPT [REDACTED]	[REDACTED] MMBTU	[REDACTED]	[REDACTED]	USD
30246	OTCOPT [REDACTED]	[REDACTED] MMBTU	[REDACTED]	(B) (P) [REDACTED]	USD
30255	OTCOPT [REDACTED]	[REDACTED] MMBTU	[REDACTED]	[REDACTED]	USD
30259	OTCOPT [REDACTED]	[REDACTED] MMBTU	[REDACTED]	(K) [REDACTED]	USD
30261	OTCOPT [REDACTED]	[REDACTED] MMBTU	[REDACTED]	(S) [REDACTED]	USD
(PURCHASES) SUB TOTAL		[REDACTED] MMBTU	[REDACTED]	[REDACTED]	
TOTAL Volume:		[REDACTED] MMBTU	TOTAL:	[REDACTED]	

43-1
 1-2
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CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 15

To: Florida Power And Light Company Inc

Address: 700 UNIVERSE BLVD
FL 33408-2883
WEST PALM BEACH
USA

Attention: JeriAnn Hart
Fax: 0015618257883
E-Mail: Barbara_Cole@fpl.com

Inv. date

V# 242260

OTC OPT

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Payment Advice

Trade No	Trade Date	Settlement Date	Product Type	Product (0)	Product (1)	ABN Buy/Sell Fixed	Fixed / Strike Price	Floating Rate	Quantity	Unit	Start Date	End Date	Ccy	Amount
74083														
75203														
75788														
76788														
78841														
78823														

P10
P10
P10
P10
P10

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31
32

Value Date

Please pay USD

Bank

Swift Code

Account Number

Favour

Reference

Best Regards

Commodity Derivatives Trade Support

44000 01768

BD Cole

ENTERED BY: Barbara Cole DATE: 1/3/07
PHONE: 561-891-7754 COMPANY CODE 1001
AUTHORIZED BY

REQUIRED IF UNDER \$2500

SAP DOCUMENT #(S): 5105000261 Reversed by 5105000264
ACCT NUMBER: 176520-64-790

hedge gas

Michael Olowin
Manager, Power & Fuels Accounting

1/3/07

Michael Olowin 1/3/07



DESCRPT 30223

Populate Months

FPL Hedge Gas 2007

Call

MMBTU

PURCHASE
FPL ISDA-05-052
NG
GLLF

Hedge MTM Non-Qualifying
HEDGE10040B

USD
PXZDKCA

11:04 am

A B C D E F G

43-1
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Deal Number: OP30229

1 Date: [Redacted]
 2 To: [Redacted]
 3 Attention: [Redacted]
 4 From: Paul Zhang
 ✓ Deal Number: OP30229

Fax:
Fax:

6 We confirm the following terms of our Transaction:

7 Transaction Type: Call Option - Financially Settled

8 Trade Date: [Redacted]
 9 Option Seller: [Redacted]

10 Option Buyer: Florida Power & Light Company

11 Effective Date: [Redacted]

12 Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).

13 Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

15 Quantity:

- 16
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- 28

Month	Strike Price	Contracts	Volume	Premium
[Redacted]				

29 Settlement Date: Five Business Days after the Expiration Date.

30 Total Premium: [Redacted]
 31 Premium Owed To: [Redacted]

32 Premium Payment Date: Two Business Days after the Trade Date.

33 Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s)

34 [Redacted]
35 [Redacted]

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Deal Number: OP30229

1 The Confirmation and the Transaction described herein are subject to and governed in all respects by the
2 ISDA Master Agreement by and between FPL and Counterparty.

3 Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of
4 this Transaction.

5 Florida Power & Light Company



Acknowledged and accepted this _____ day of

_____, 20 ____

By: _____

Title: _____

43-1
1-2
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OPTION DEALS FORM

30230

FPL Hedge Gas 2007

Put

MMBTU

SALE

FPL ISDA-05-052

NO

GULF

Hedge MTM Non-Qualifying

HEDGE100408

USD

PXZKCA

11:04 am

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[REDACTED]
 - looked it
 sold it for [REDACTED]

43-1
 1-2
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Deal Number: OP30230

1 Date: [Redacted]
 2 To: [Redacted]
 3 Attention: [Redacted]
 4 From: Paul Zhang
 5 Deal Number: OP30230

Fax:
Fax:

6 We confirm the following terms of our Transaction:

7 Transaction Type: Put Option - Financially Settled

8 Trade Date: [Redacted]

9 Option Seller: Florida Power & Light Company

10 Option Buyer: [Redacted]

11 Effective Date: [Redacted]

12 Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).

13 Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

14 Quantity:

- 16
- 17
- 18
- 19
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Month	Strike Price	Contracts	Volume	Premium
[Redacted]				

28 Settlement Date: Five Business Days after the Expiration Date.

29 Total Premium: [Redacted]

30 Premium Owed To: Florida Power & Light Company

31 Premium Payment Date: Two Business Days after the Trade Date.

32 Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s)

33 [Redacted]
34 [Redacted]

43-1
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Deal Number: OP30230

- 1 The Confirmation and the Transaction described herein are subject to and governed in all respects by the
- 2 ISDA Master Agreement by and between FPL and Counterparty.
- 3 Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of
- ✓ this Transaction.

✓ Florida Power & Light Company



Acknowledged and accepted this _____ day of

_____ 20 _____

By: _____

Title: _____

[Handwritten signature]

43-1
1-2
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OPTION DEALS FORM



30245

Print Confirmation Populate Months

FPL Hedge Gas 2007

 PURCHASE

 FPL-JSDA-05-052

 NG

 GULF

Call

 NMBTU

Hedge MTM Non-Qualifying

 HDGE10040B

USD

 PXZIKCA

2:02 pm

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Deal Number: OP30245

1 Date: [Redacted]
 2 To: [Redacted]
 3 Attention: [Redacted]
 4 From: Paul Zhang
 5 Deal Number: OP30245

Fax:
 Fax:

6 We confirm the following terms of our Transaction:

7 Transaction Type: Call Option - Financially Settled

8 Trade Date: [Redacted]

9 Option Seller: [Redacted]

10 Option Buyer: Florida Power & Light Company

11 Effective Date: [Redacted]

12 Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
13

14 Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

15 Quantity:

Months	Strike Price	Contracts	Volume	Premium
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				

28 Settlement Date: Five Business Days after the Expiration Date.

29 Total Premium: [Redacted]

30 Premium Owed To: [Redacted]

31 Premium Payment Date: Two Business Days after the Trade Date.

32 Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s)
33
34 [Redacted]

43-1
1-2
1



Deal Number: OP30245

1 The Confirmation and the Transaction described herein are subject to and governed in all respects by the
2 ISDA Master Agreement by and between FPL and Counterparty.

3 Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of
4 this Transaction.

✓ Florida Power & Light Company



Acknowledged and accepted this _____ day of
_____ 20____

By: _____
Title: _____

43-1
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30248

FPL Hedge Gas 2007

SALE

FPL-ISDA-05-052

NO

GULF

PLA

MMBTU

Hedge MTM Non-Qualifying

DOE1 00408

USD

FXZDKCA

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43-1
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Deal Number: OP30246

1 Date: [Redacted]
 2 To: [Redacted]
 3 Attention: [Redacted] Fax:
 4 From: Paul Zhang Fax:
 5 Deal Number: OP30246

6 We confirm the following terms of our Transaction:

7 Transaction Type: Put Option - Financially Settled
 8 Trade Date: [Redacted]
 9 Option Seller: Florida Power & Light Company
 10 Option Buyer: [Redacted]
 11 Effective Date: [Redacted]
 12 Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
 13
 14 Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

15 Quantity:

- 16
- 17
- 18
- 19
- 20
- 21
- 21
- 22
- 23
- 24
- 25
- 26

Month	Strike Price	Contracts	Volume	Premium
[Redacted]				

27 Settlement Date: Five Business Days after the Expiration Date.

28 Total Premium: [Redacted]

29 Premium Owed To: Florida Power & Light Company

30 Premium Payment Date: Two Business Days after the Trade Date.

31 Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s)

32 [Redacted]
33 [Redacted]

43-1
1-2
1



Deal Number: OP30248

- 1 The Confirmation and the Transaction described herein are subject to and governed in all respects by the
- 2 ISDA Master Agreement by and between FPL and Counterparty.
- 3 Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of
- 4 this Transaction.

5 Florida Power & Light Company



Acknowledged and accepted this _____ day of

_____ 20 _____

By: _____

Title: _____

43-1
1-2
1

OPTION DEALS FORM

OTCCPT 30259

FPL Hedge Gas 2007

SALE

FPL-ISA-05-052

NG

GULF

Hedge MTM Non-Qualifying

HEDGE10040B

USD

PXZKCA

Populate Months

MMBTU

1:37 pm

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Deal Number: OP30259

1 Date: [Redacted]
 2 To: [Redacted]
 3 Attention: [Redacted] Fax:
 4 From: Paul Zhang Fax:
 5 Deal Number: OP30259

6 We confirm the following terms of our Transaction:

7 Transaction Type: Put Option - Financially Settled
 8 Trade Date: [Redacted]
 9 Option Seller: Florida Power & Light Company
 10 Option Buyer: [Redacted]
 11 Effective Date: [Redacted]
 12 Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
 13
 14 Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

15 Quantity:
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25
 26
 27

Month	Strike Price	Contracts	Volume	Premium
[Redacted]				

28 Settlement Date: Five Business Days after the Expiration Date.

29 Total Premium: [Redacted]

30 Premium Owed To: Florida Power & Light Company

31 Premium Payment Date: Two Business Days after the Trade Date.

32 Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
 33 [Redacted]
 34 [Redacted]

43-1
 1-2
 1



Deal Number: OP30259

1 The Confirmation and the Transaction described herein are subject to and governed in all respects by the
2 ISDA Master Agreement by and between FPL and Counterparty.

3 Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of
4 this Transaction.

✓ Florida Power & Light Company



Acknowledged and accepted this _____ day of

_____ 20 _____

By: _____

Title: _____

43-1
T-2
1

OPTION_DEALS_FORM

Base Contract: [] Populate Months: []

OUTCOME: 00280

FPL Hedge Gas 2007

Call [] MMETU []

PURCHASE

FPL-MSDA-05-052

NG

GULF

Hedge MTM Non-Qualifying

HGE10040B

USD

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Settles financially vs NYMEX penultimate settle

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Deal Number: OP30260

1 Date: [Redacted]
2 To: [Redacted]
3 Attention: [Redacted]
4 From: Dean Sacerdote
5 Deal Number: OP30260

Fax:
Fax:

6 We confirm the following terms of our Transaction:

7 Transaction Type: Call Option - Financially Settled

8 Trade Date: [Redacted]
9 Option Seller: [Redacted]

10 Option Buyer: Florida Power & Light Company

11 Effective Date: [Redacted]

12 Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).

14 Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

15 Quantity:

- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27

Month: Strike Price: Contracts: Volume: Premium:

Month	Strike Price	Contracts	Volume	Premium
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

28 Settlement Date: Five Business Days after the Expiration Date.

29 Total Premium: [Redacted]
30 Premium Owed To: [Redacted]

31 Premium Payment Date: Two Business Days after the Trade Date.

32 Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s)

- 33
- 34

P28

43-1
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Deal Number: OP30260

1 The Confirmation and the Transaction described herein are subject to and governed in all respects by the
2 ISDA Master Agreement by and between FPL and Counterparty.

3 Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of
4 this Transaction.

5 Florida Power & Light Company



Acknowledged and accepted this _____ day of

_____ 20 _____

By: _____

Title: _____

43-1
1-2
1

OPTION DEALS FORM



OTCOPT: 30261

FPL Hedge Gas 2007

SALE

FPL-SDA-05-052

NG

GULF

Hedge MTM Non-Qualifying

HGE100408

USD

DXS041

Put

MMETU

Populate Months

1204

Settles financially vs perultimate NYMEX Settle

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Deal Number: OP30261

1 Date: [Redacted]
 2 To: [Redacted]
 3 Attention: [Redacted] Fax:
 4 From: Dean Sacerdote Fax:
 5 Deal Number: OP30261

6 We confirm the following terms of our Transaction:

7 Transaction Type: Put Option - Financially Settled
 8 Trade Date: [Redacted]
 9 Option Seller: Florida Power & Light Company
 10 Option Buyer: [Redacted]
 11 Effective Date: [Redacted]
 12 Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
 13
 14 Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

15 Quantity:

Month	Strike Price	Contracts	Volume	Premium
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				

28 Settlement Date: Five Business Days after the Expiration Date.
 29 Total Premium: [Redacted]
 30 Premium Owed To: Florida Power & Light Company
 31 Premium Payment Date: Two Business Days after the Trade Date.
 32 Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s) [Redacted]
 33
 34

Handwritten notes: (3-1), 1-2, 1



Deal Number: OP30261

1 The Confirmation and the Transaction described herein are subject to and governed in all respects by the
2 ISDA Master Agreement by and between FPL and Counterparty.

3 Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of
4 this Transaction.

5 Florida Power & Light Company



Acknowledged and accepted this _____ day of
_____ 20 ____

By: _____

Title: _____

43-1
1-2
1

Settlement Prices Maintenance Form

Settlement Type	Month	Settle Price
NG(2ND TO LAST)	200701	5.113
NG(FS)	200701	5.838
NG(First Day)	200701	6.635
HO Front Month	200612	1.6992
NG(2ND TO LAST)	200612	7.998
NG(FS)	200612	8.318
NG(First Day)	200612	7.718
1%FONY(2ND TO LAST)	200611	42.352
HO Front Month	200611	1.69
NG(2ND TO LAST)	200611	7.497
NG(FS)	200611	7.153
NG(First Day)	200611	7.693
1%FONY(2ND TO LAST)	200610	39.46
HO Front Month	200610	1.7542
NG(2ND TO LAST)	200610	4.526

market sold first at a higher

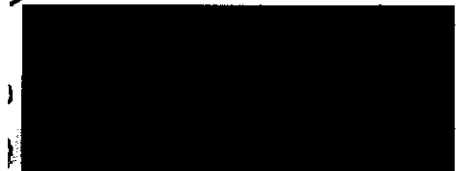
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calculation(s):

C = Call => index value was lower than strike price 16
 ↳ option gain/loss = original premium 17
 18

P = Put => index value was lower than strike price 19

example



↳ ① Index value - strike price = settle price 20
 21
 ② settle price * volume = settlement gain/loss 22
 23
 ③ settlement gain/loss + original premium = Gain/Loss 24
 25
 settle price diff 26
 27



43-1
1-2
1

	A	B	C	D	E	F
	FPL NATURAL GAS PROCUREMENT					
	VOLUME					
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1						
2						
3						
4	February-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						
12						
13						
14						
15						



45-2
1-1

Wp 43-2
1-13



Wp 43p2

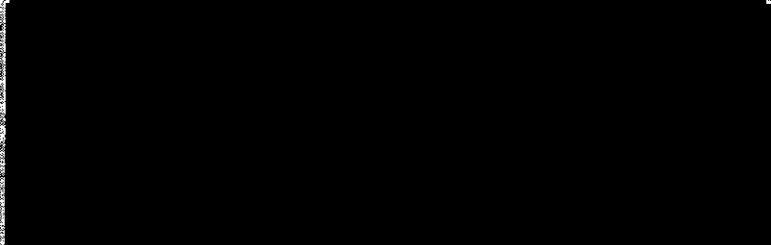
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CONFIDENTIAL

FPS HEDGING AUDIT
REQUEST NO. 1, ITEM NO. 1

P5

	A	B	C	D	E	F
1						
2						
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
4	February-07	FIXED PRICE TRANSACTIONS				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						
12						
13						
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15						



45-1P1

Ⓟ These gains/losses were traced to the general ledgers on w.p. 45-1P1 + P2

43-200

Pf

	A	B	C	D	E	F
1				ELECTRICITY		
2				VOLUME		
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
4	February-07	FIXED PRICE TRANSACTIONS	[REDACTED]			
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						
12						
13						
14						

15 Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

43-282

CONFIDENTIAL

FPSC HEDGING AUDIT
REQUEST NO. 1, ITEM NO. 2

P35

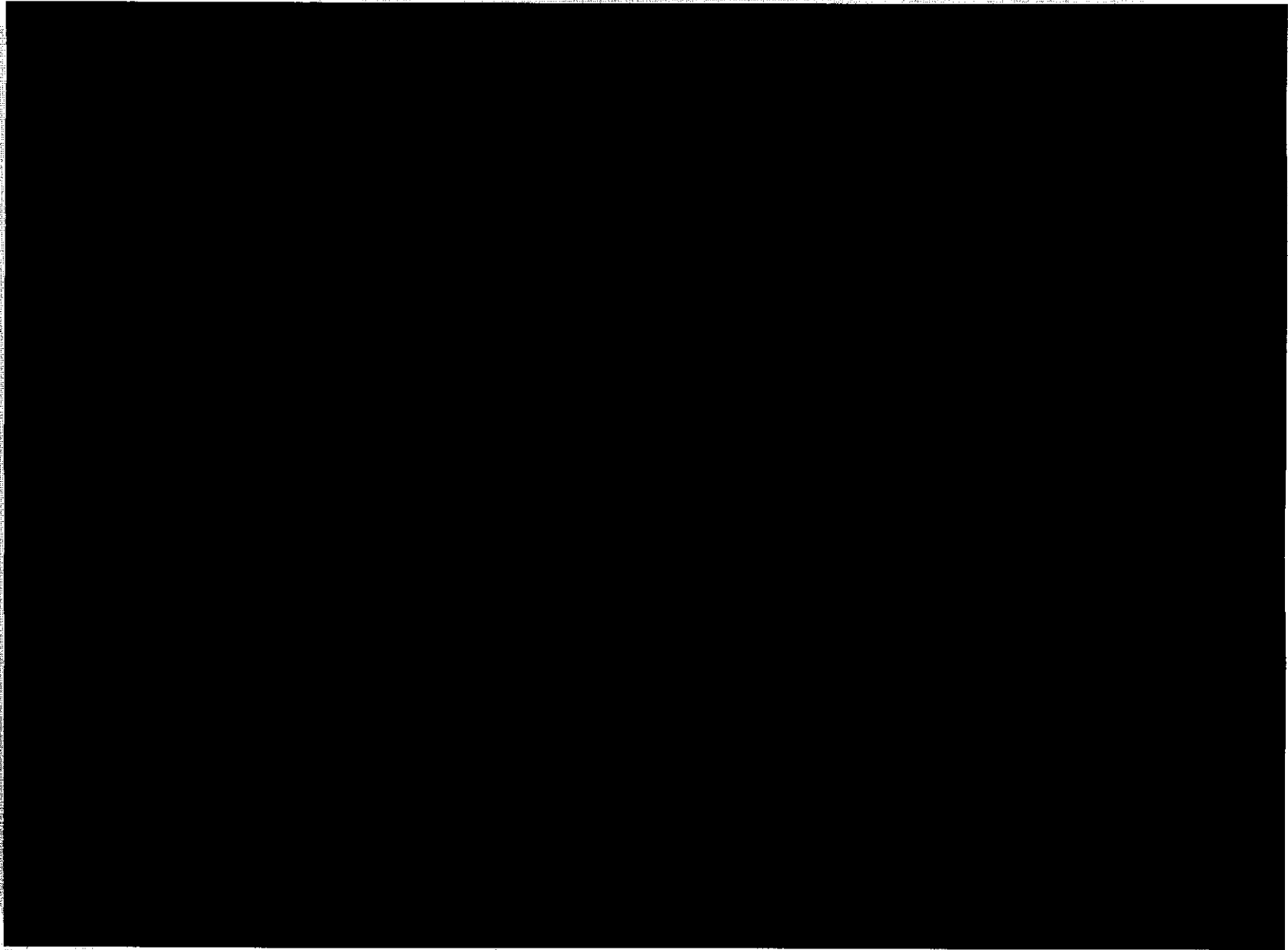
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43-2 P.

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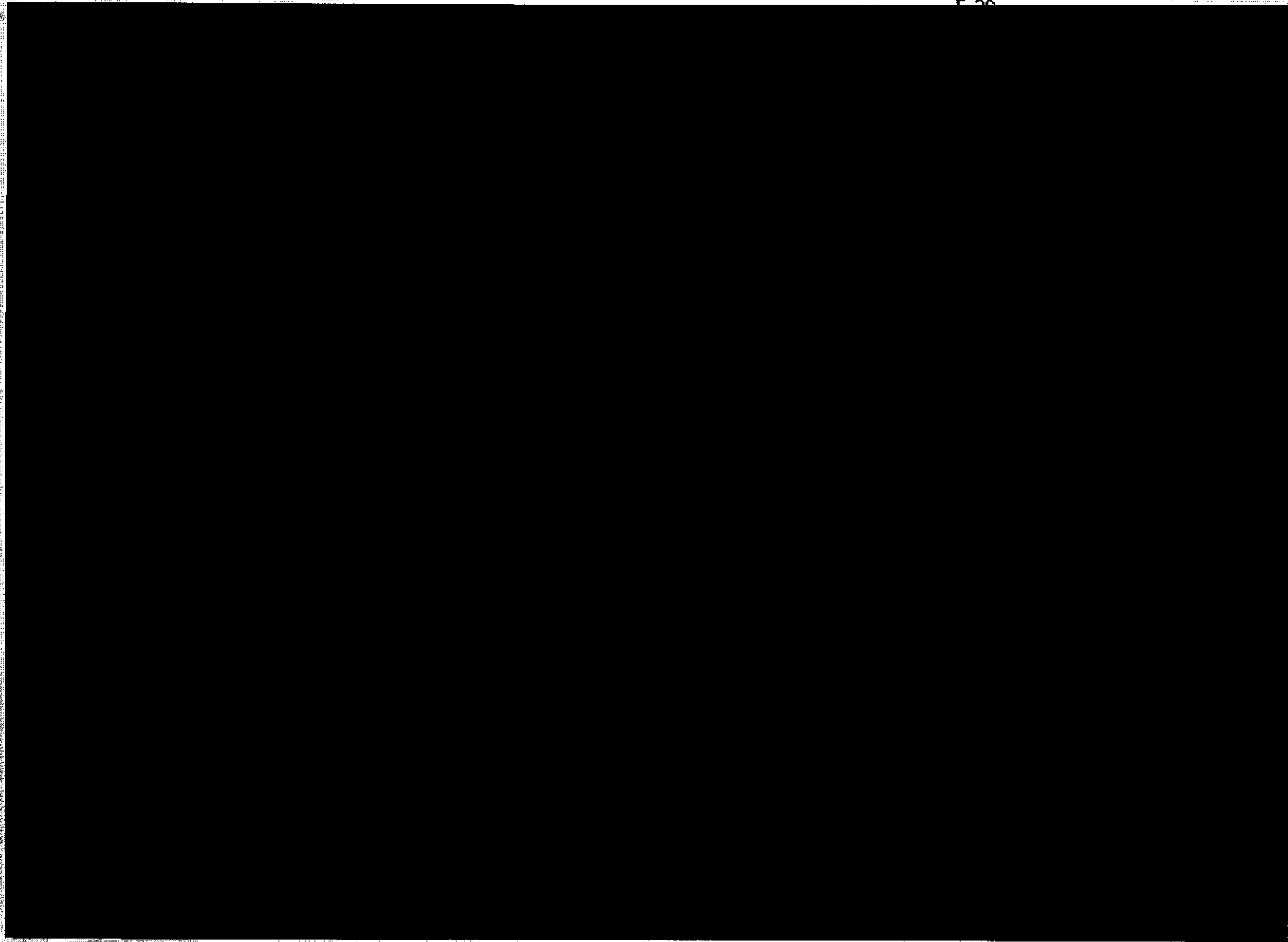
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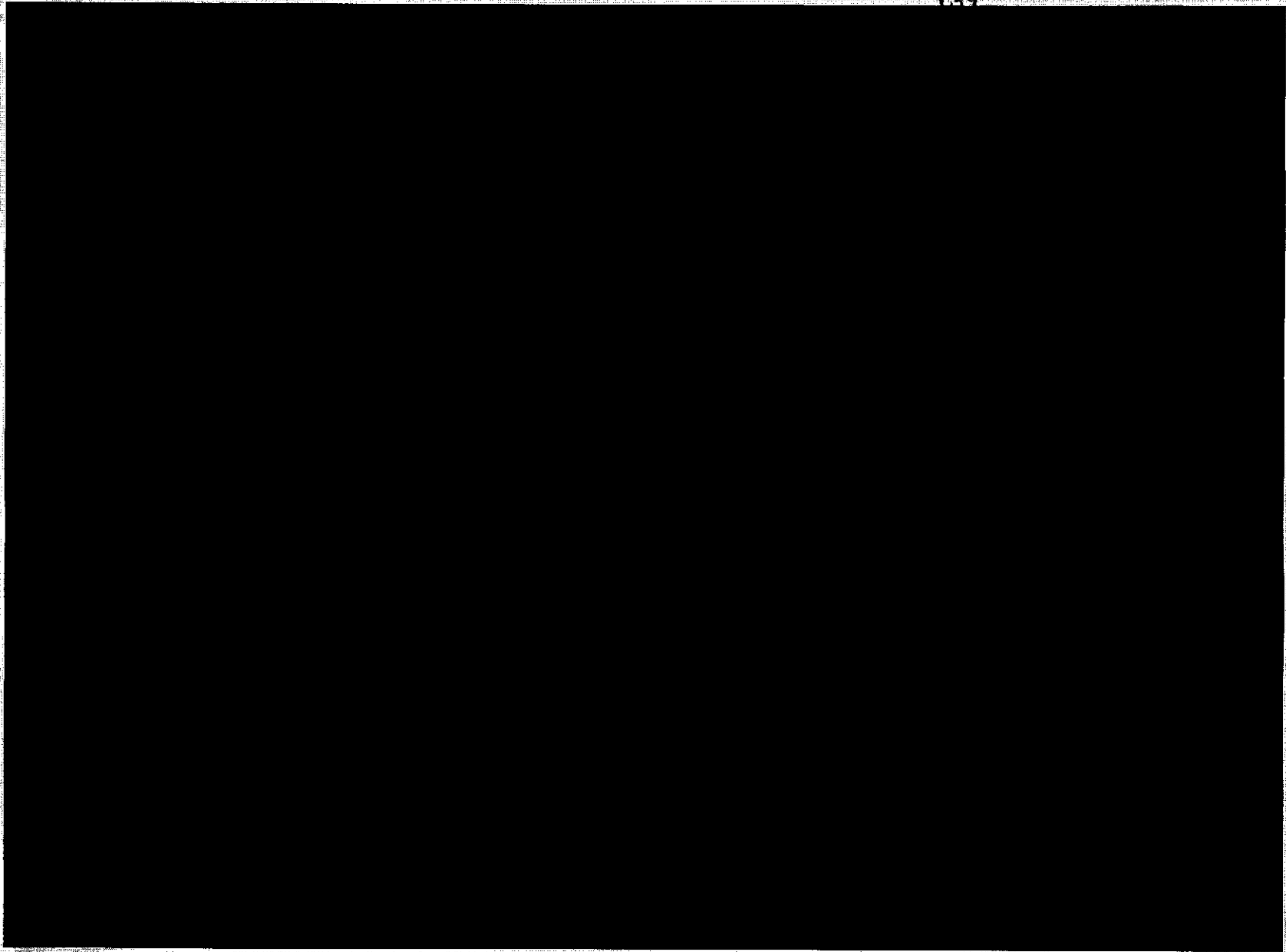
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P38



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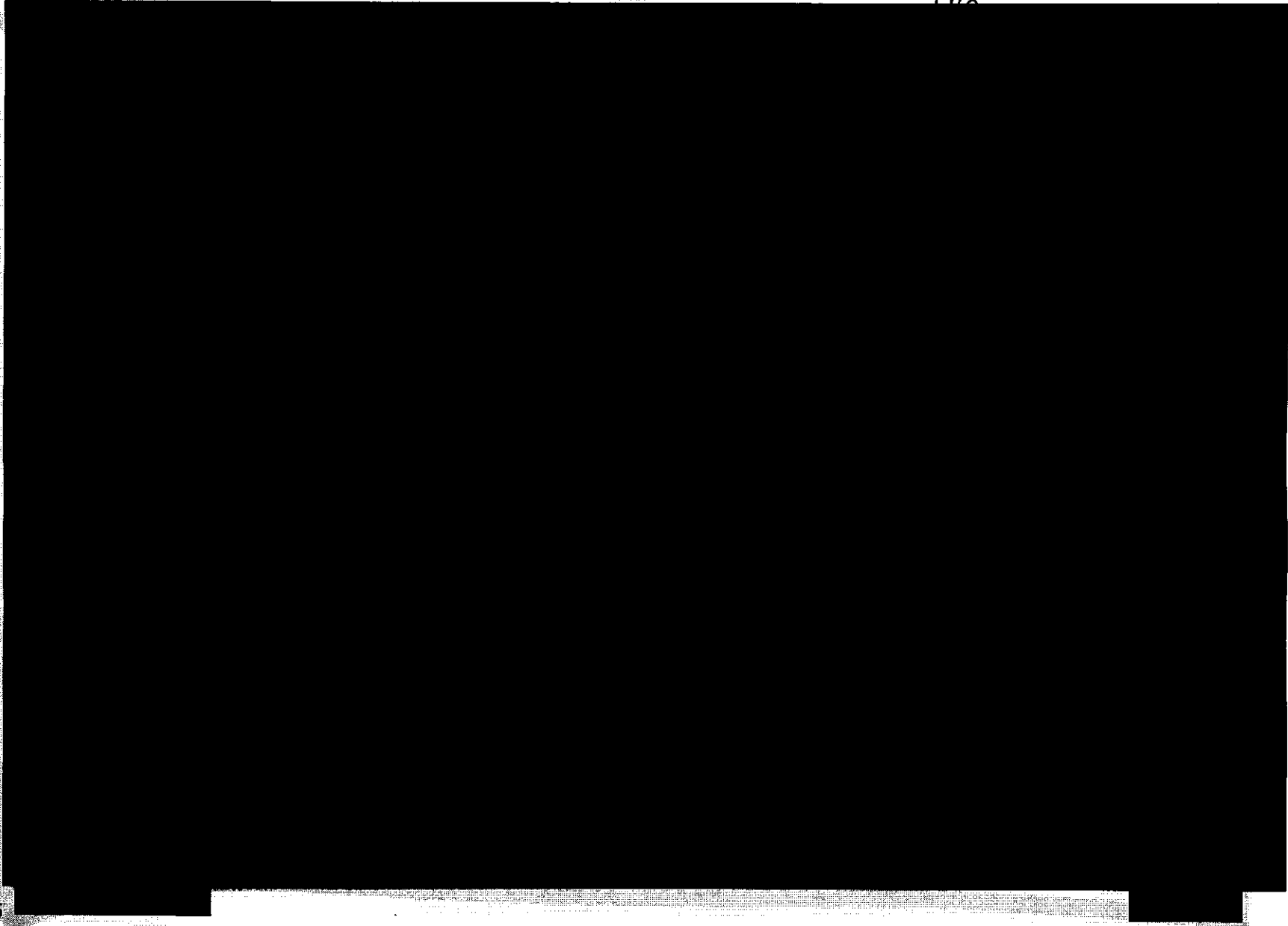
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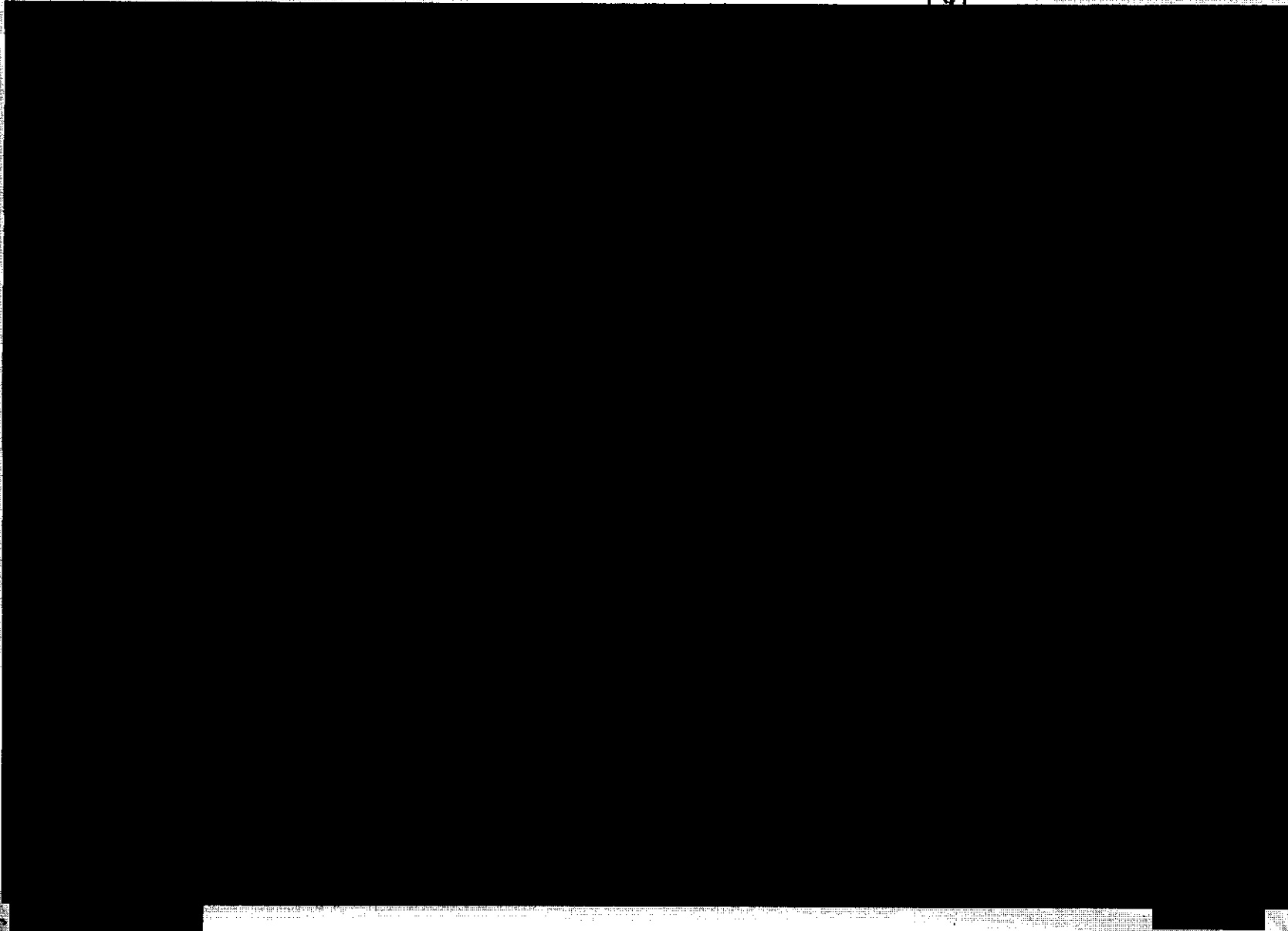
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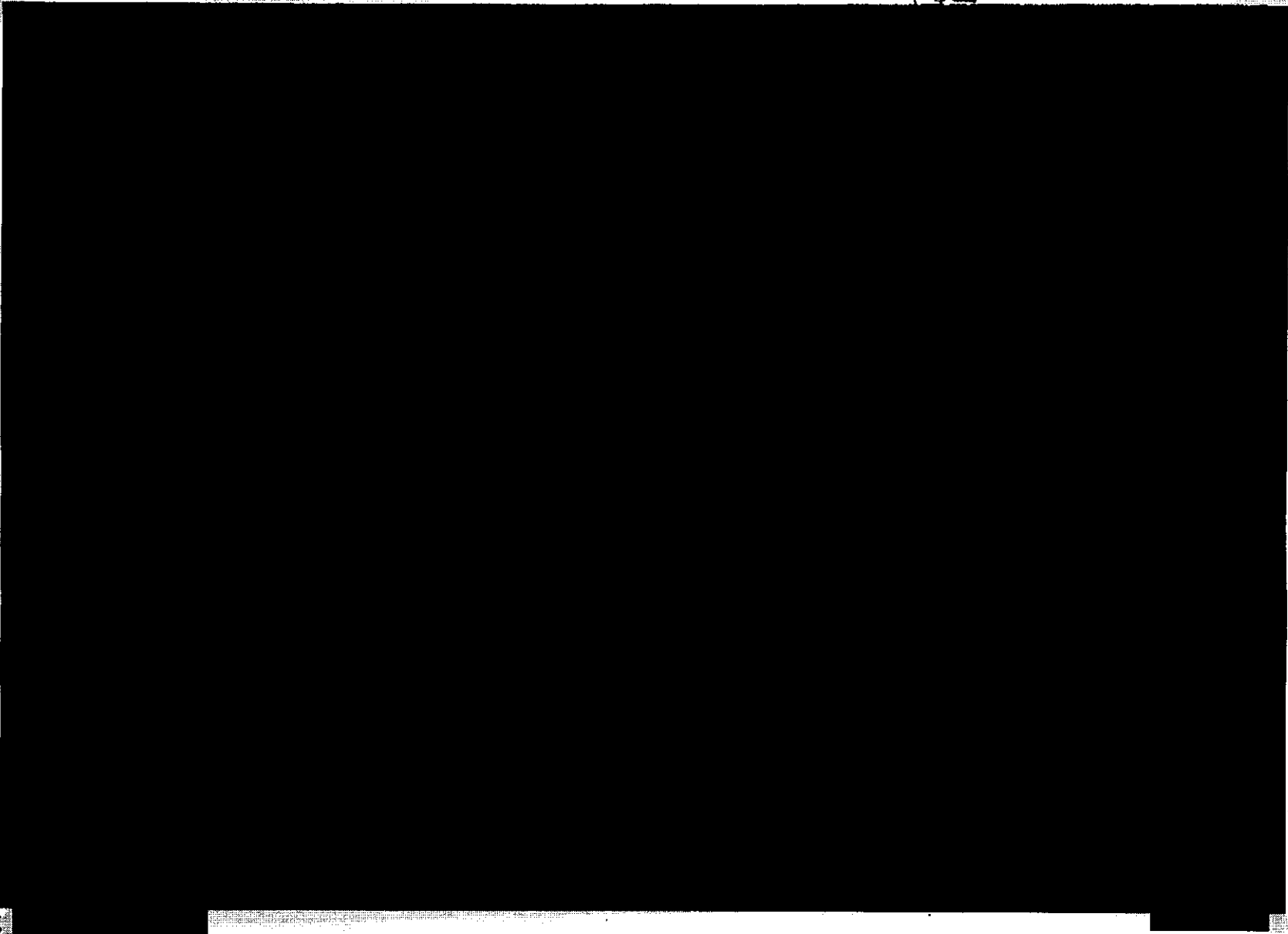
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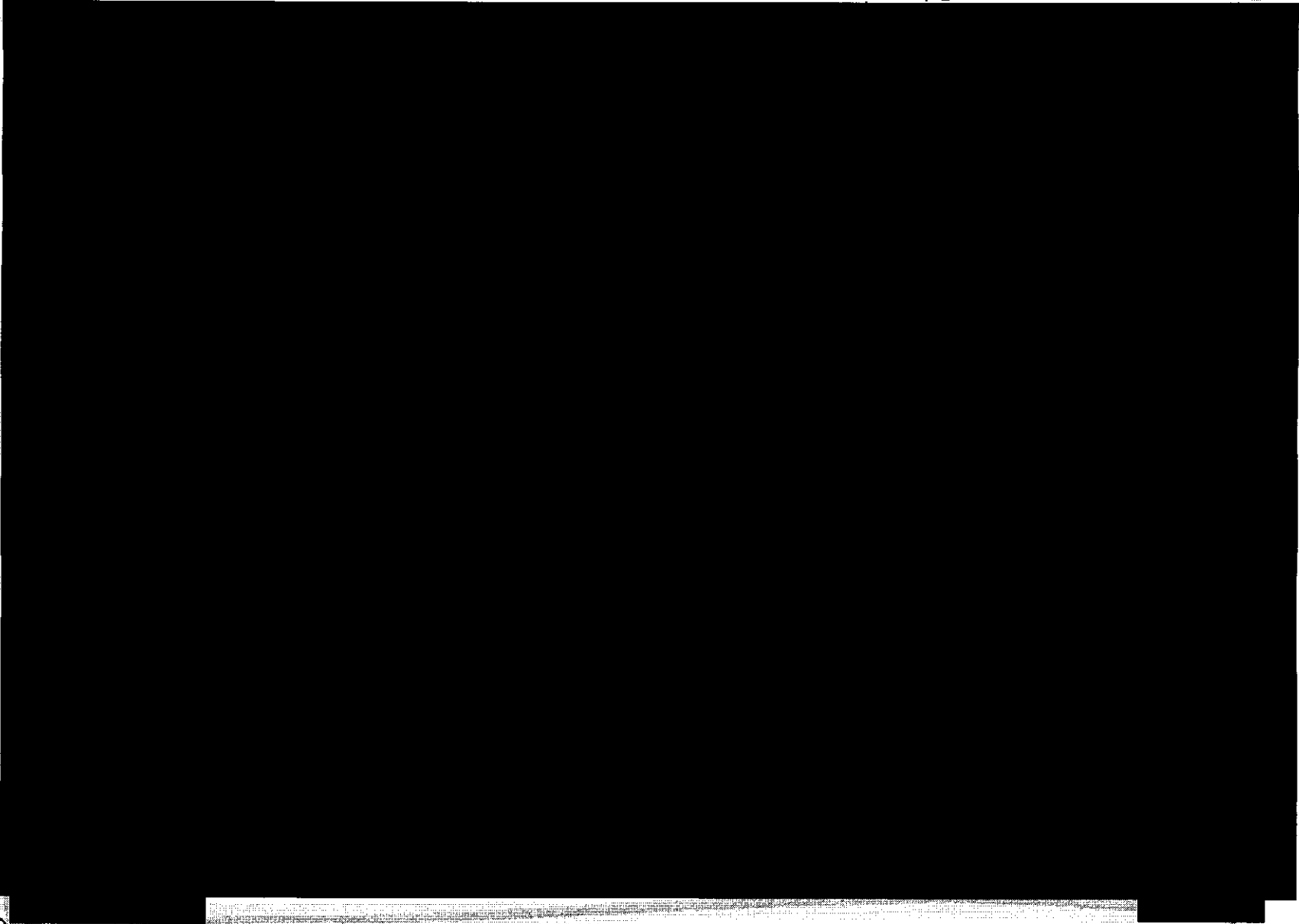
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43-2

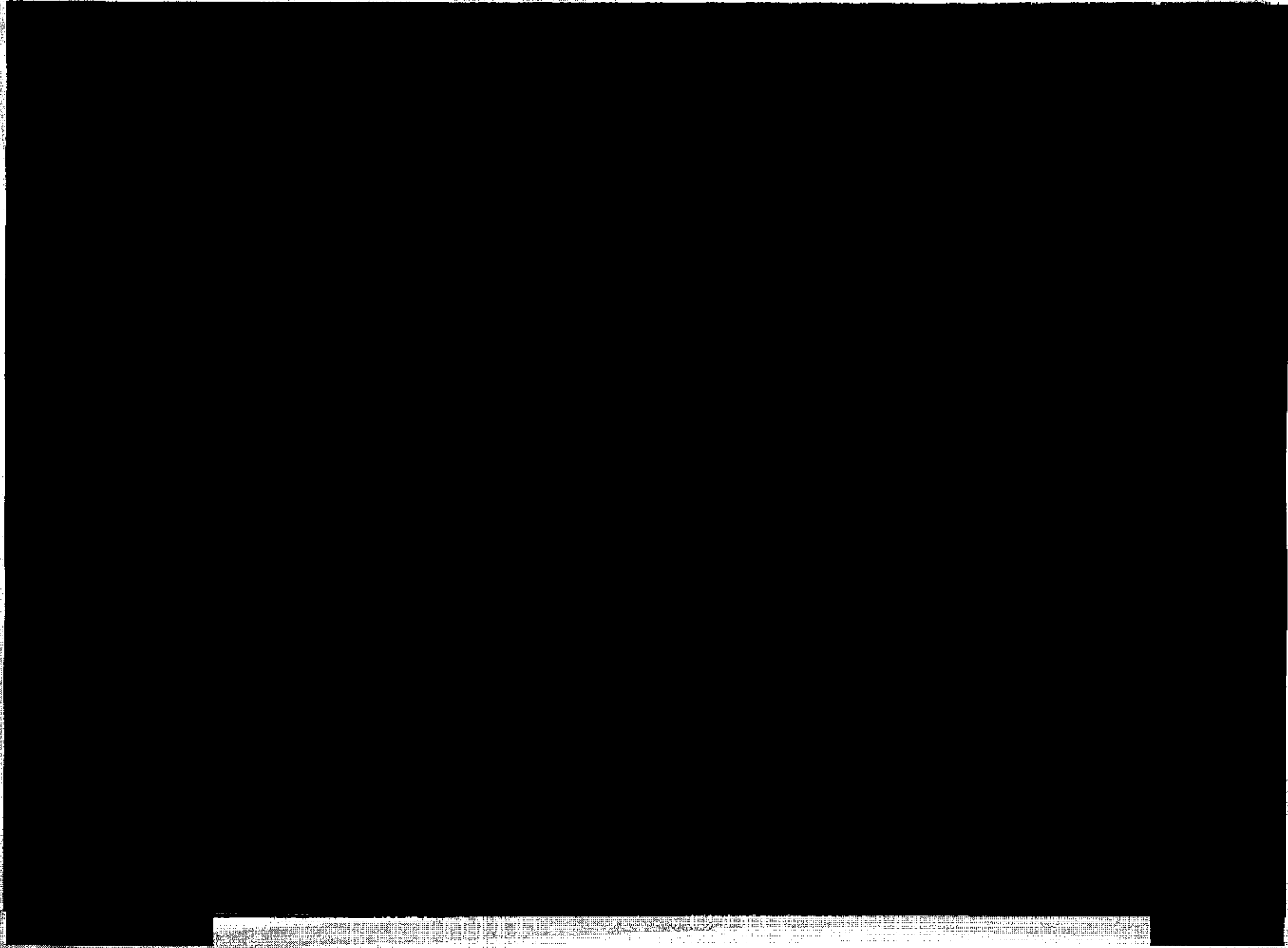
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P43



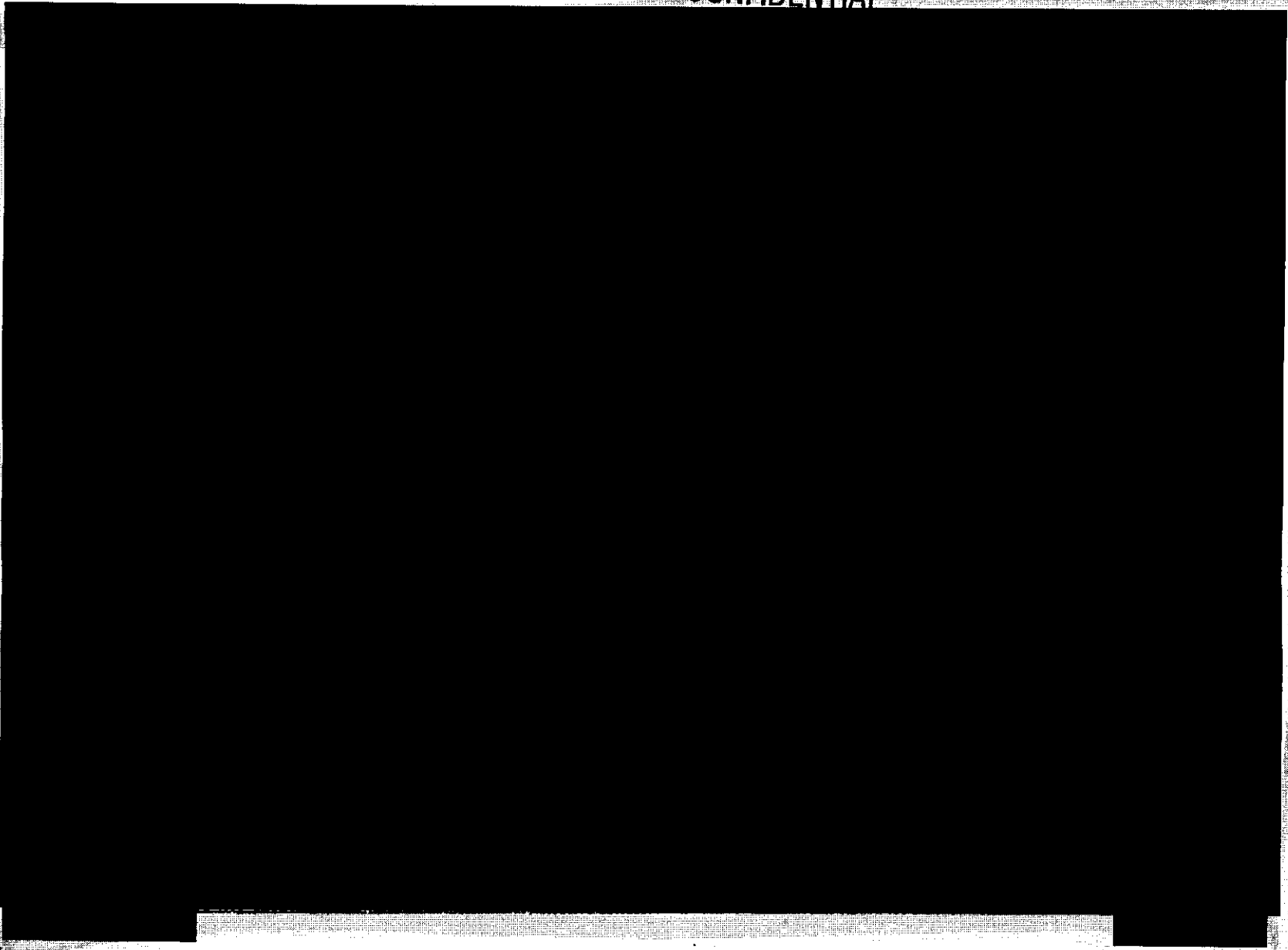
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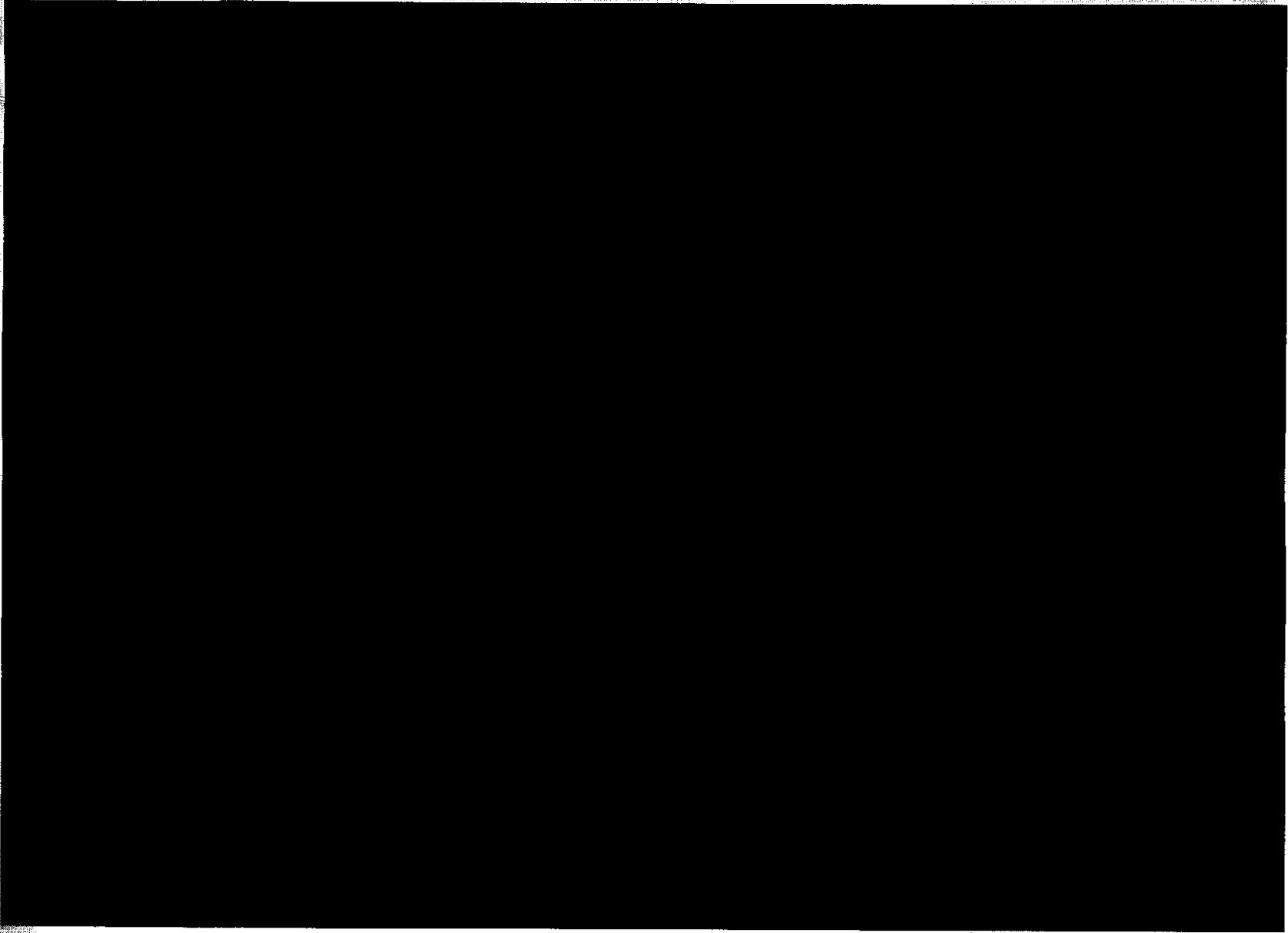
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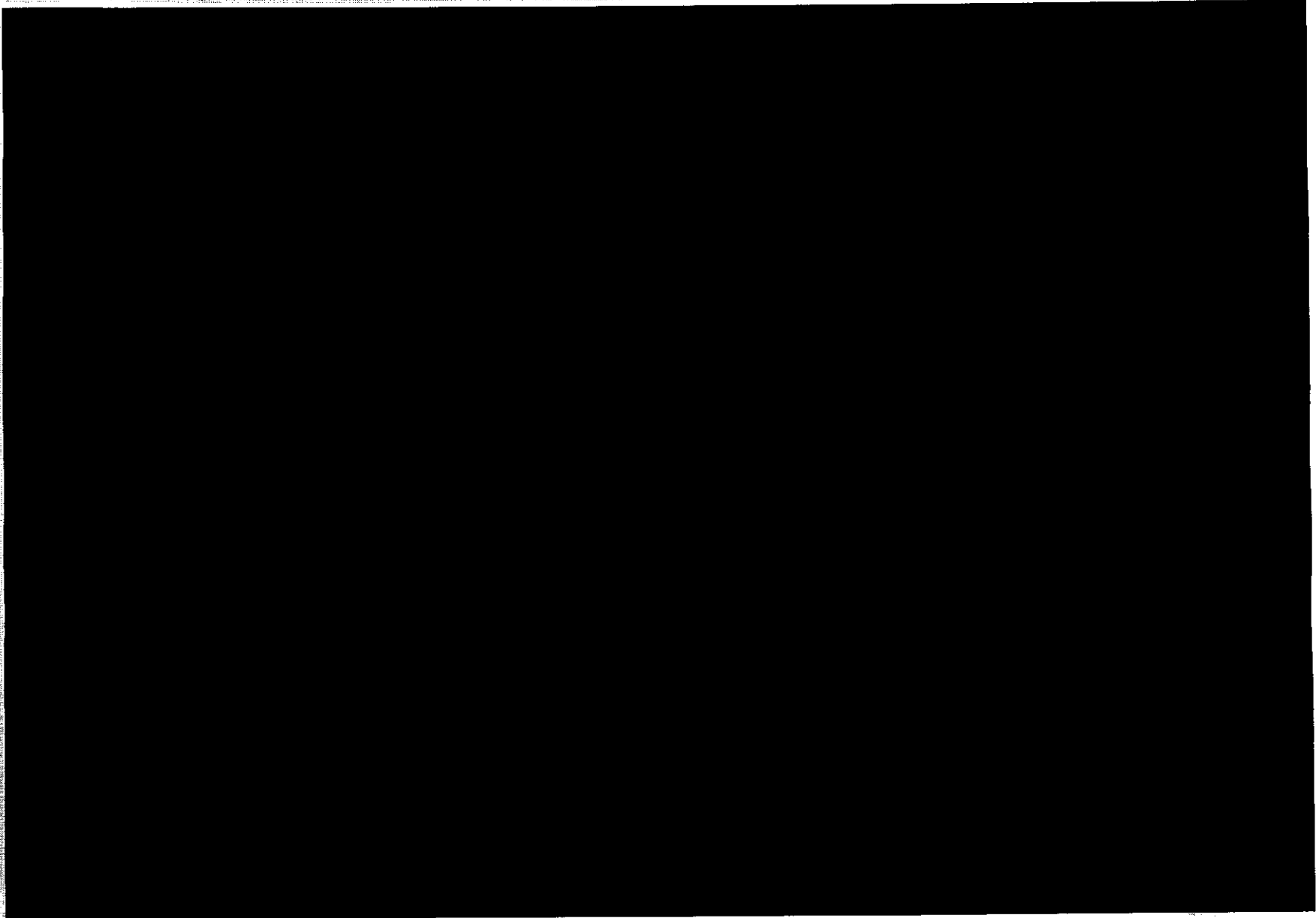
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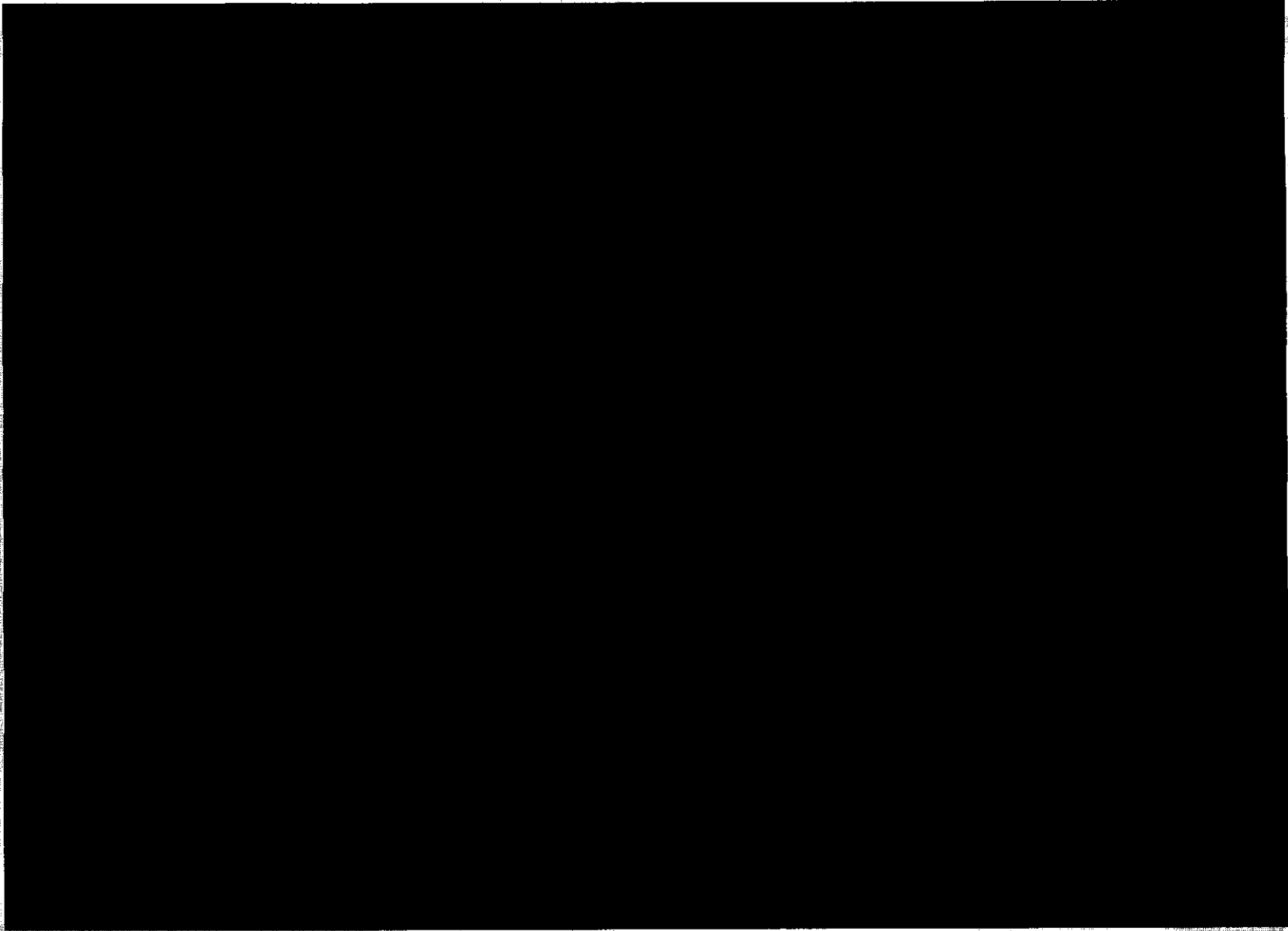
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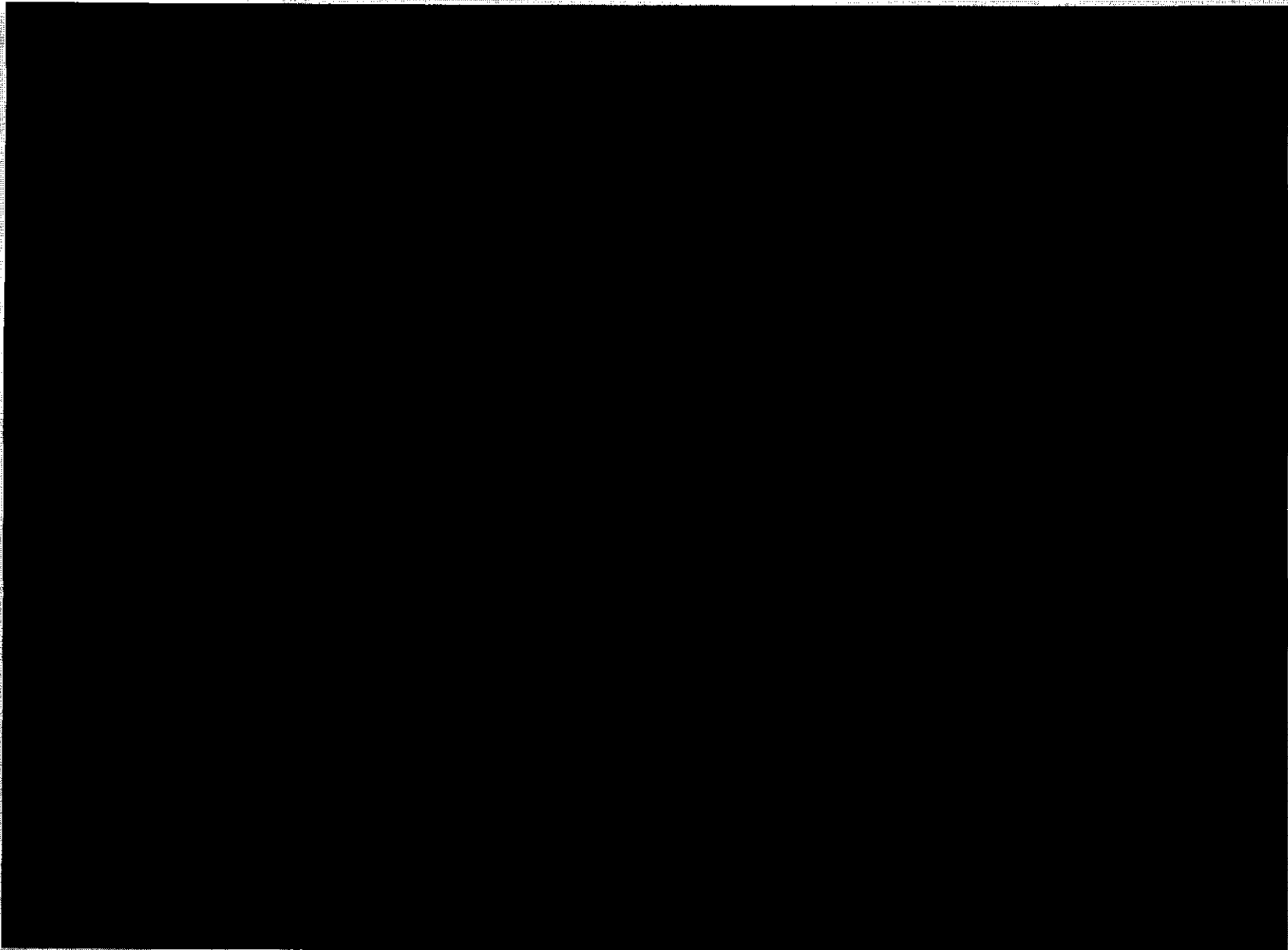
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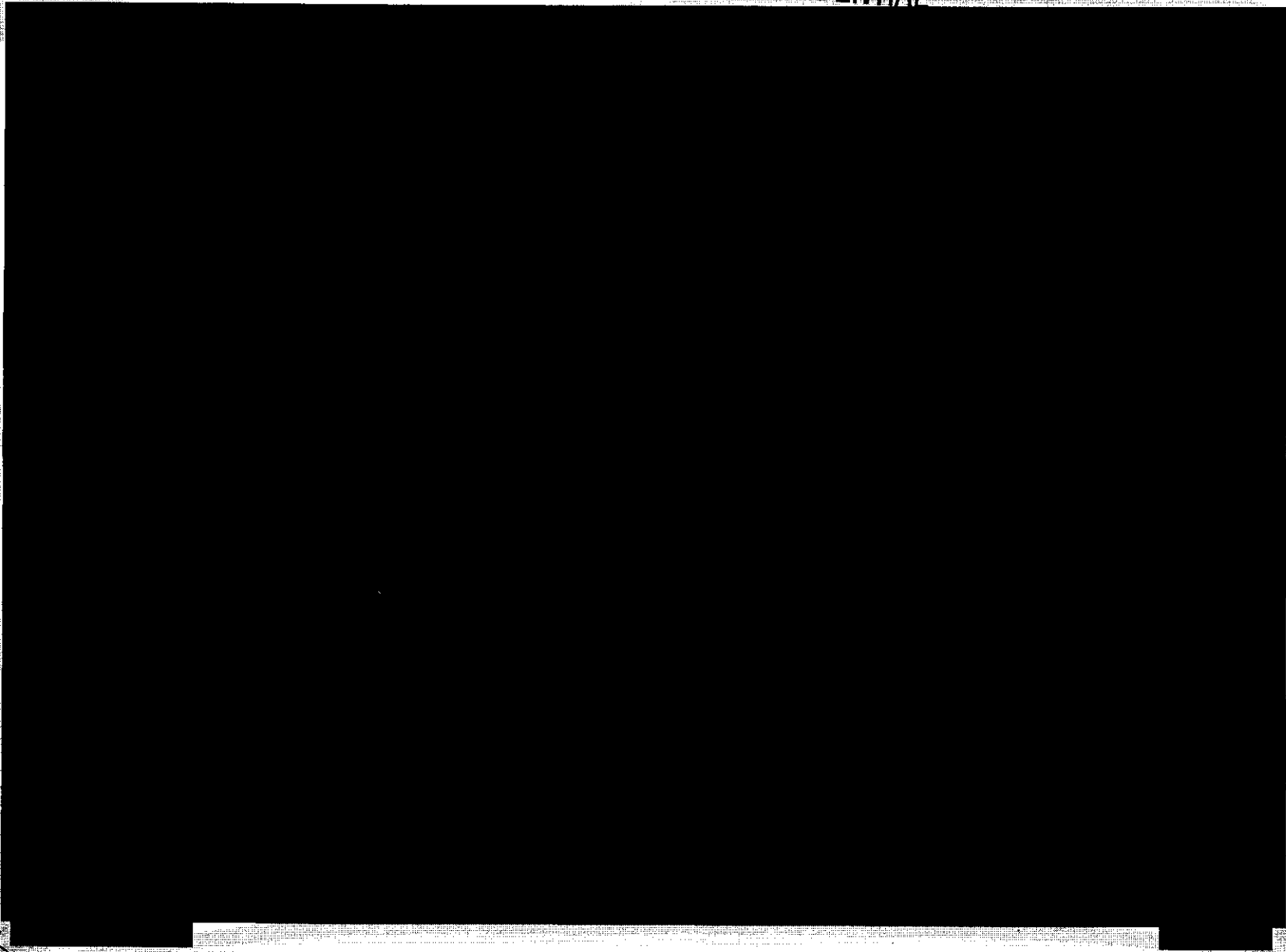
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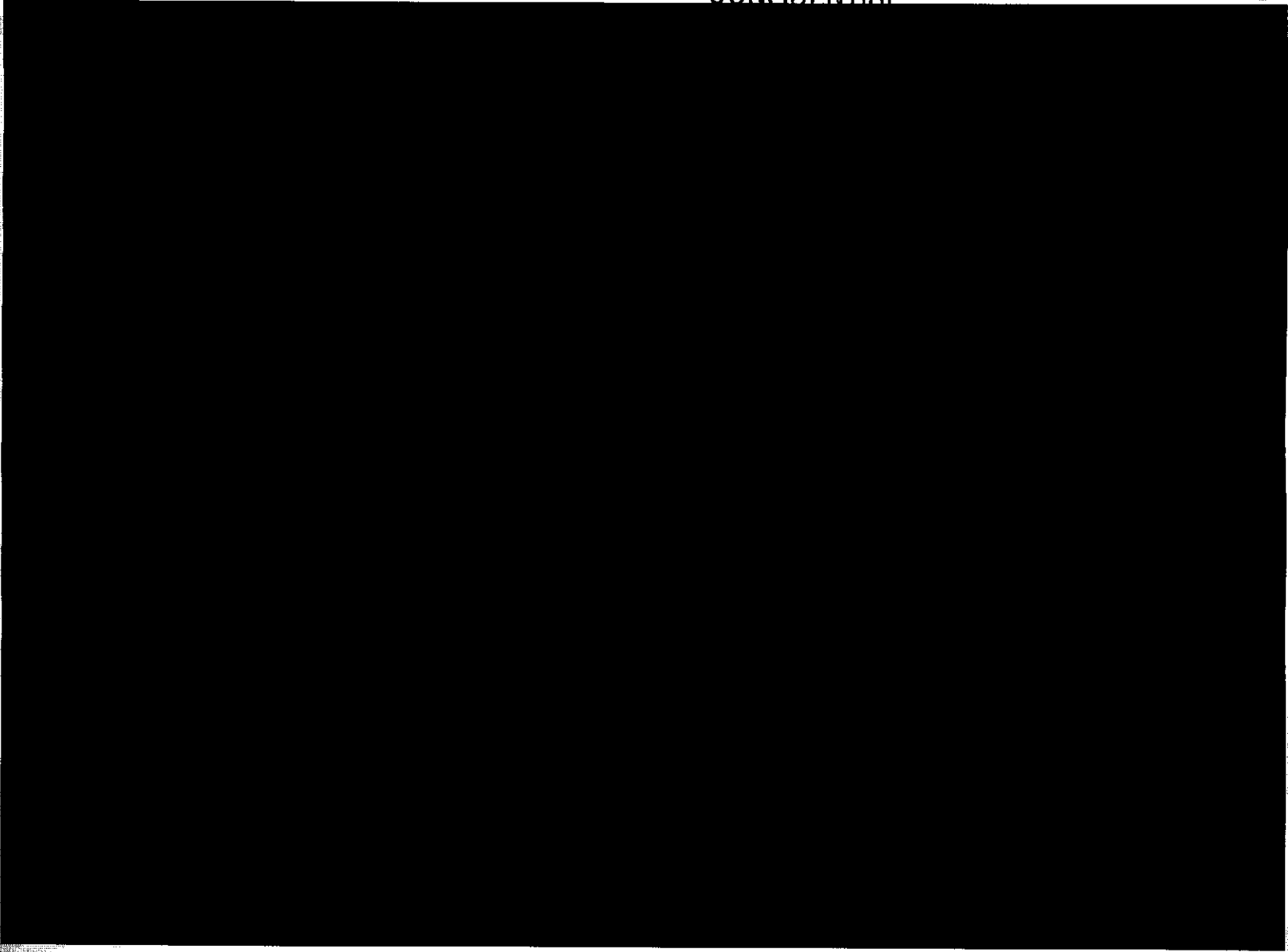
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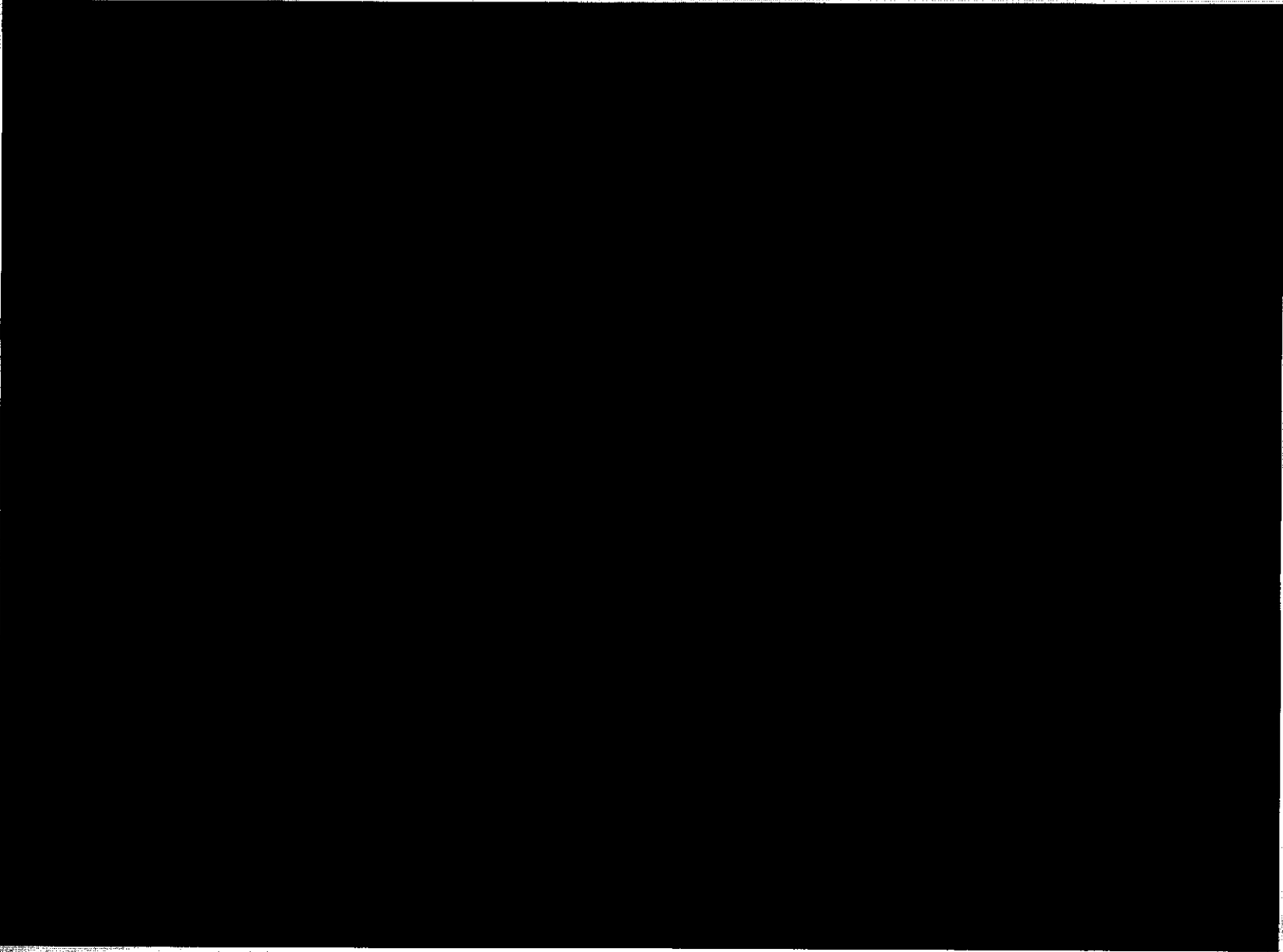
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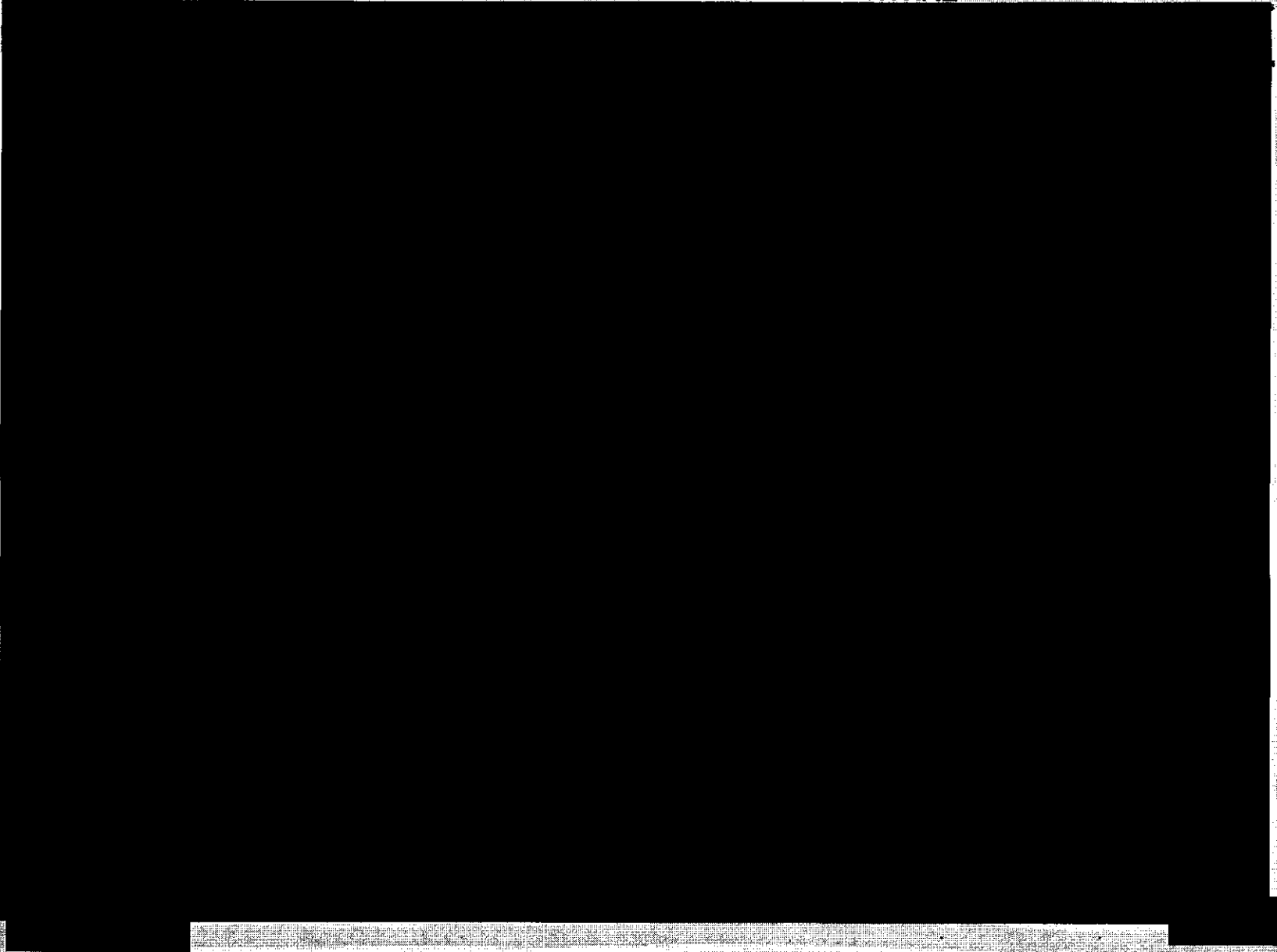
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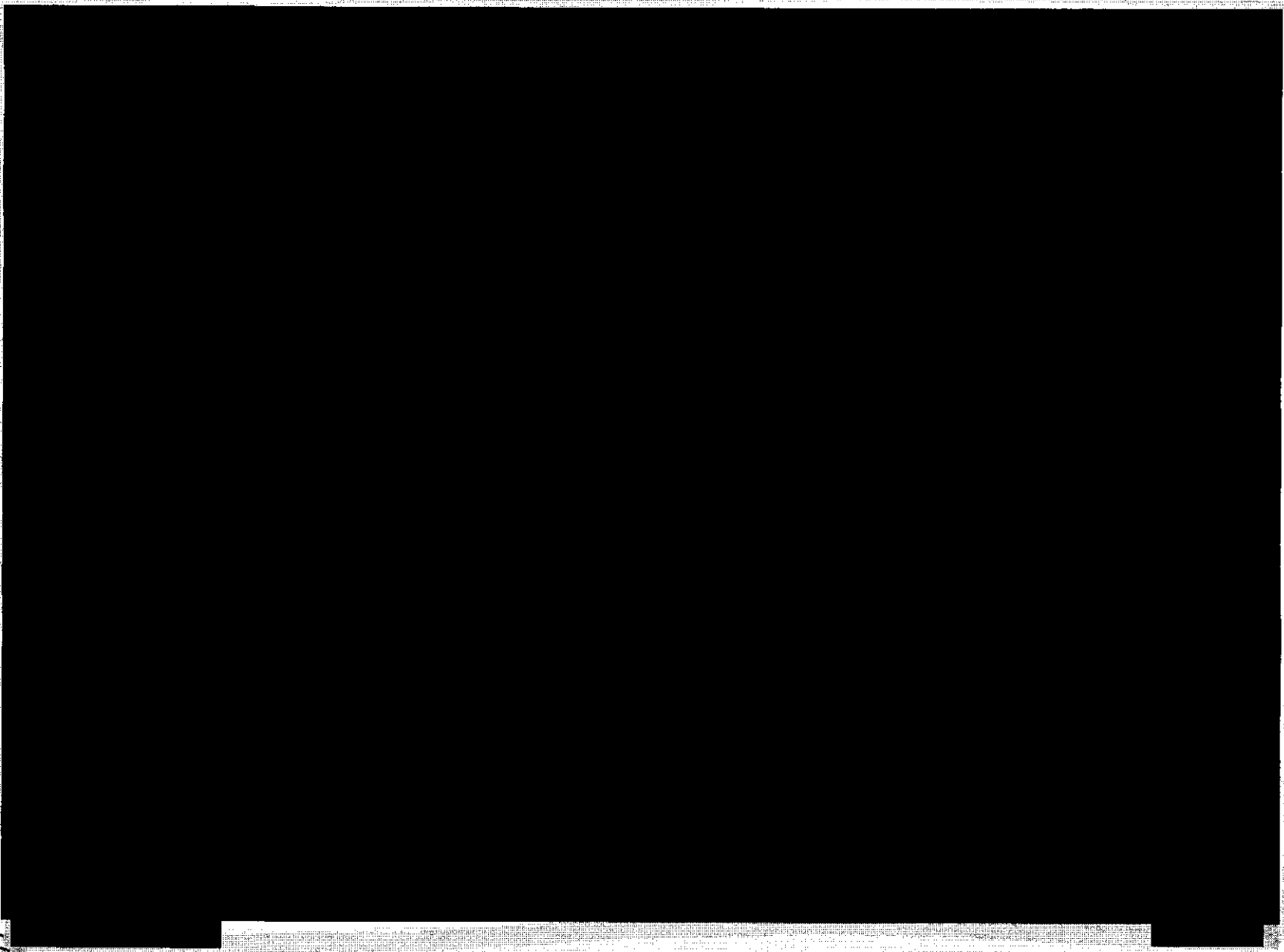
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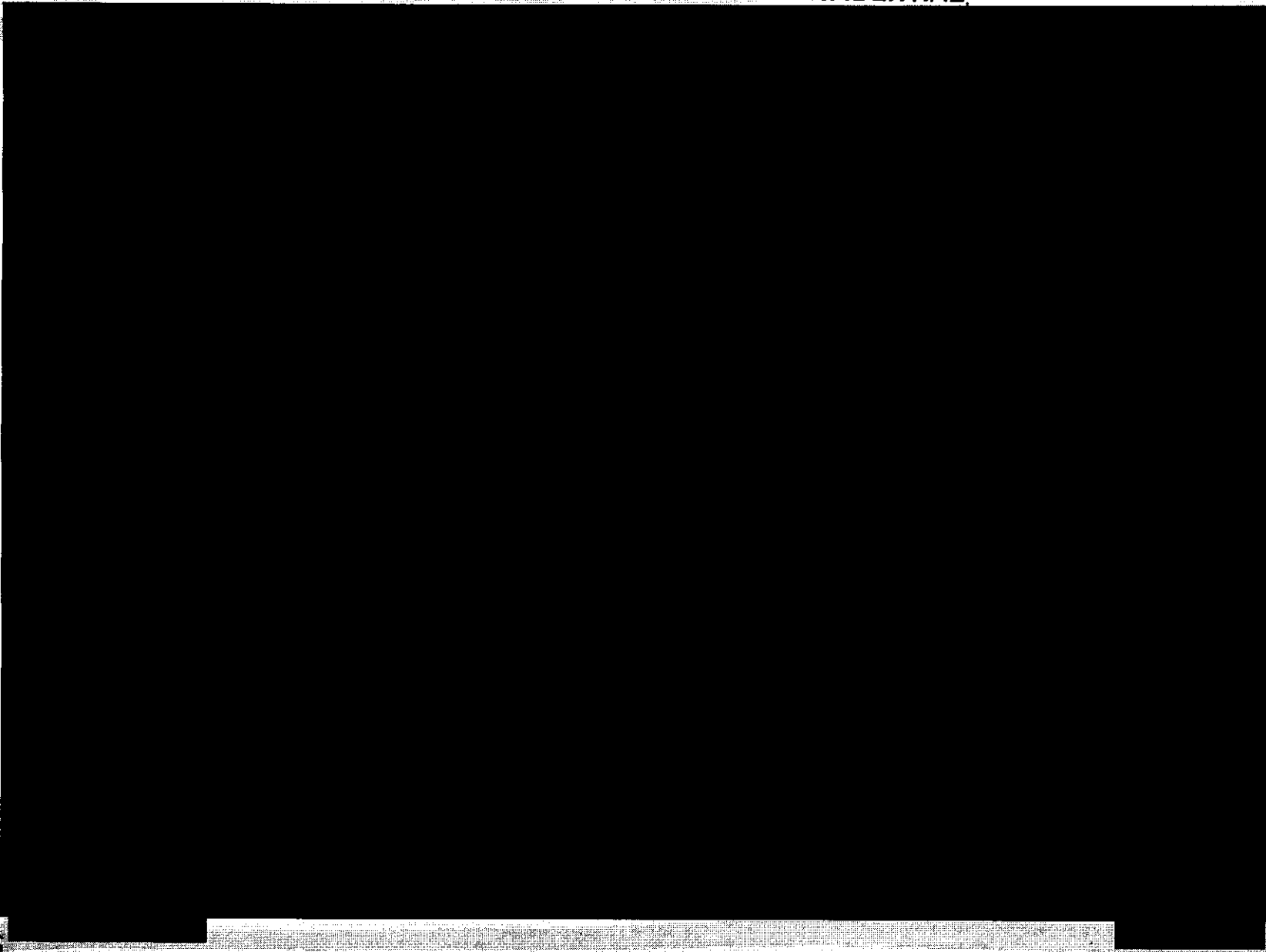
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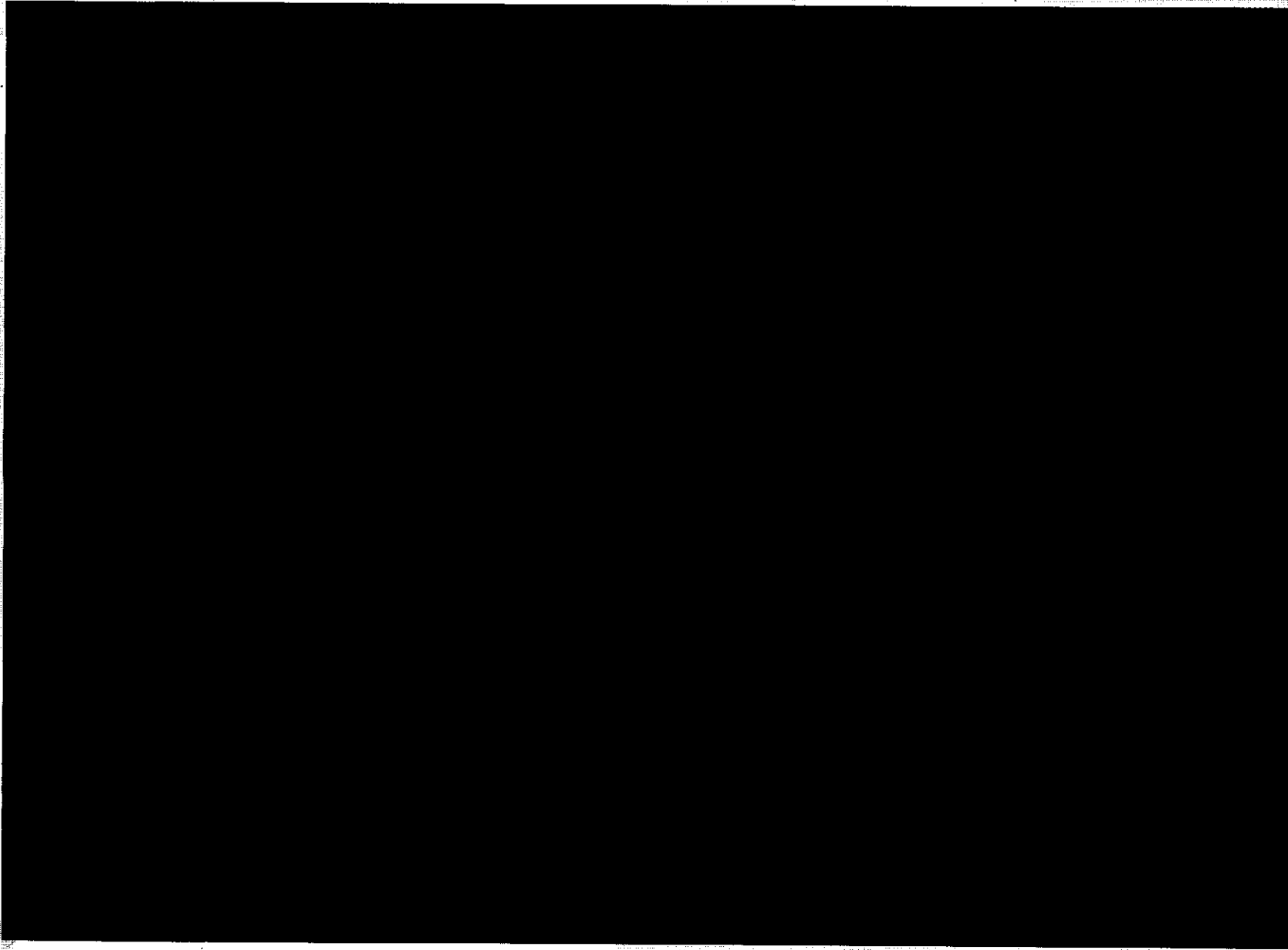
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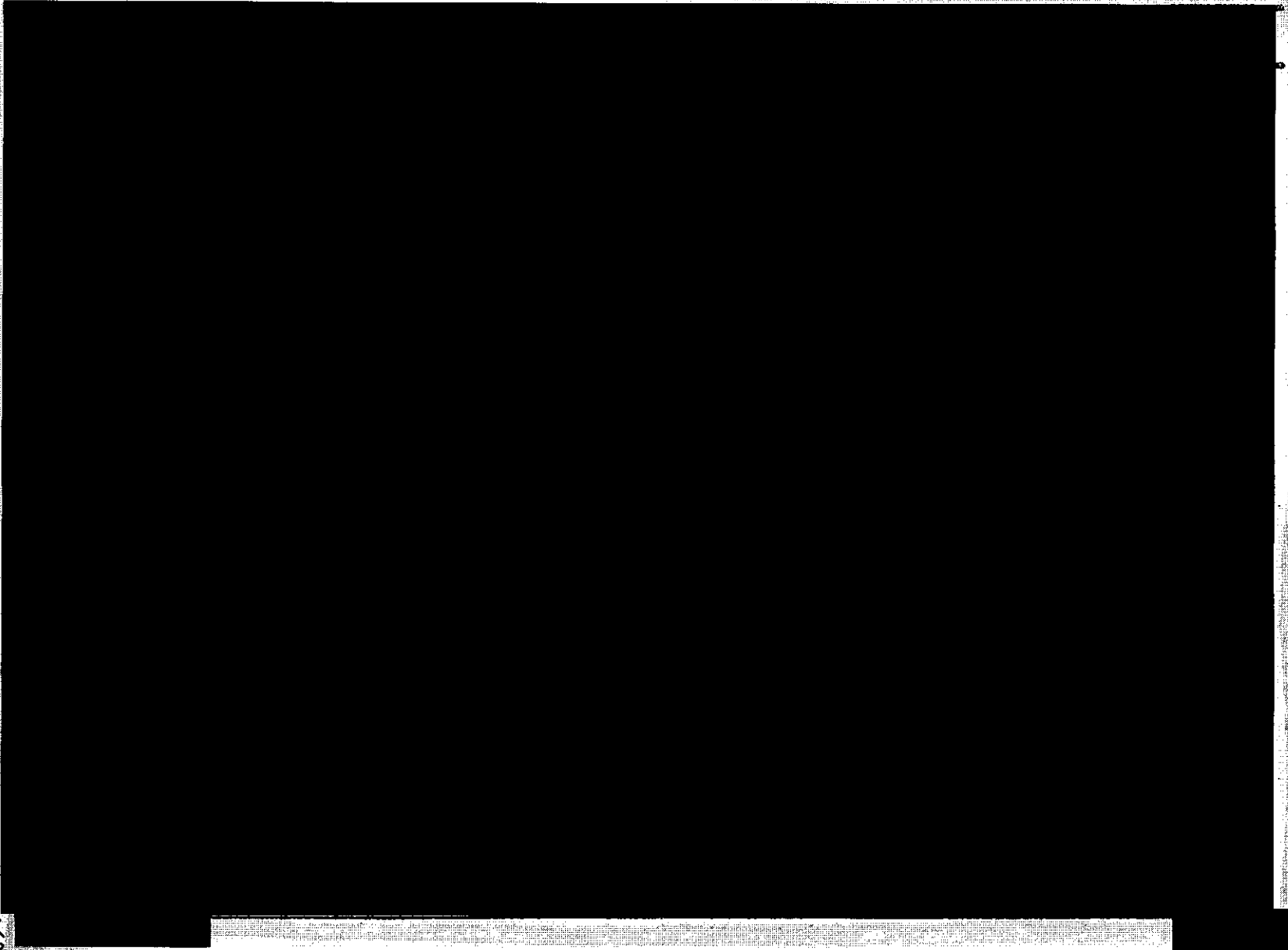
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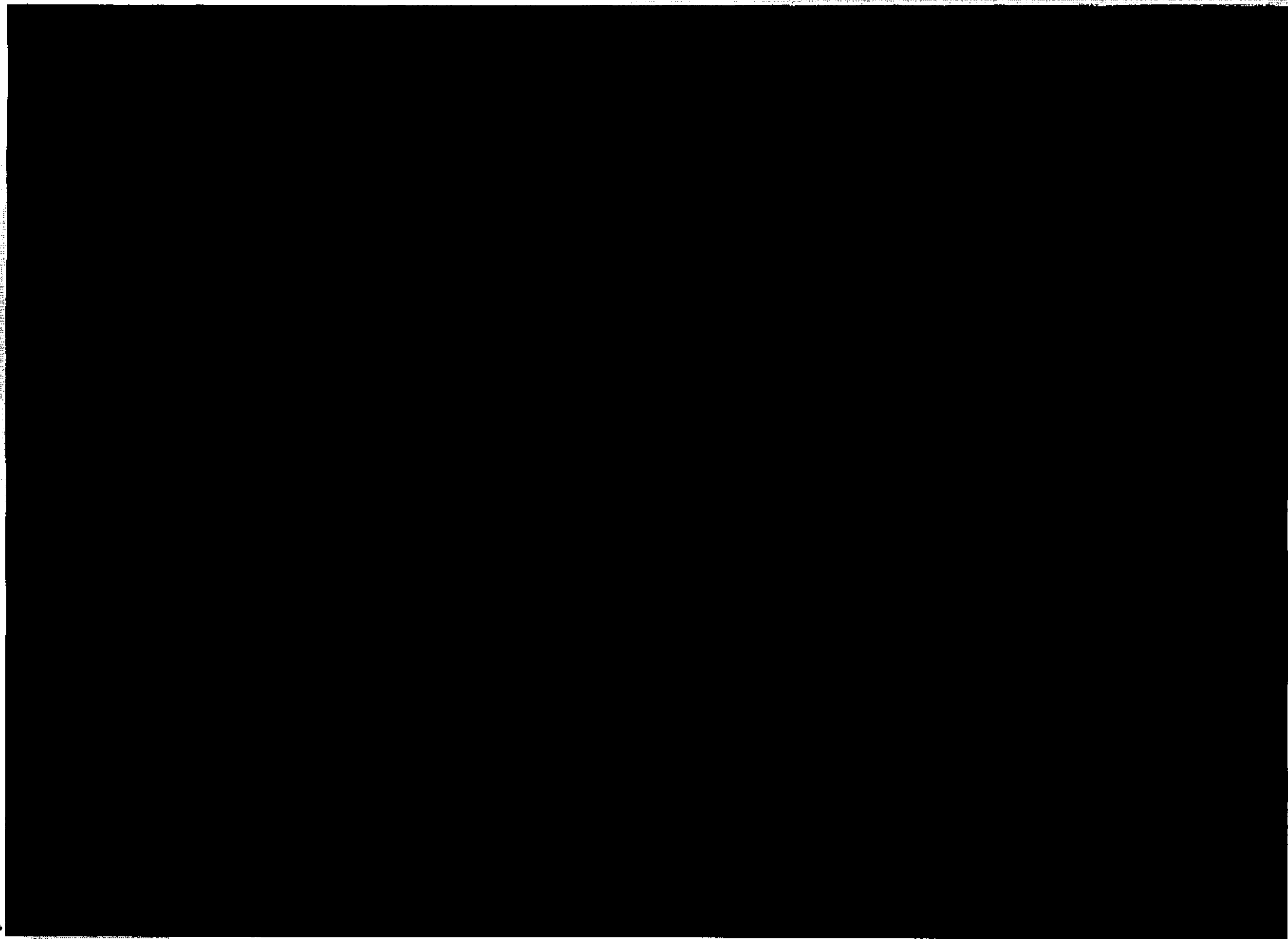
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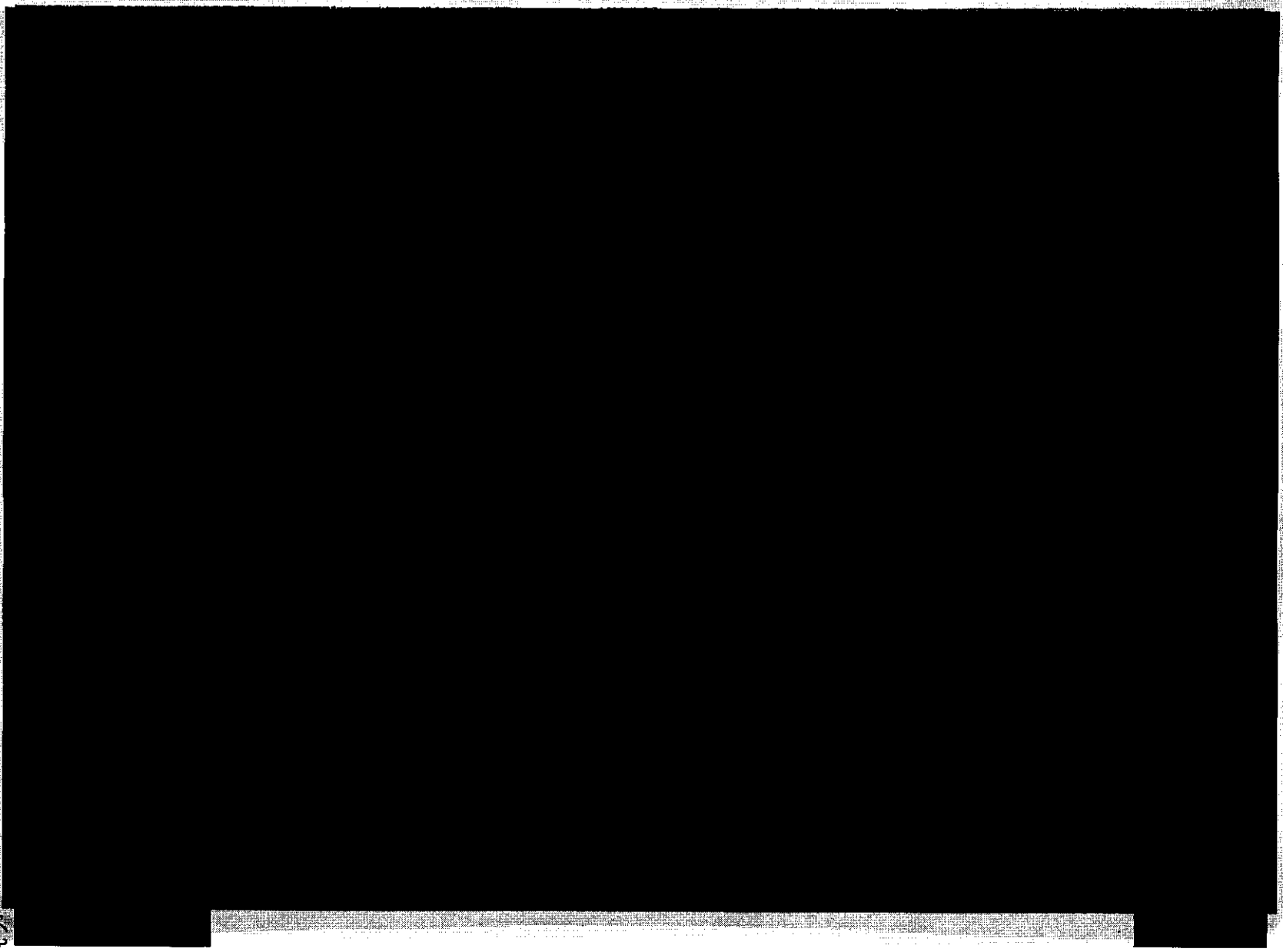
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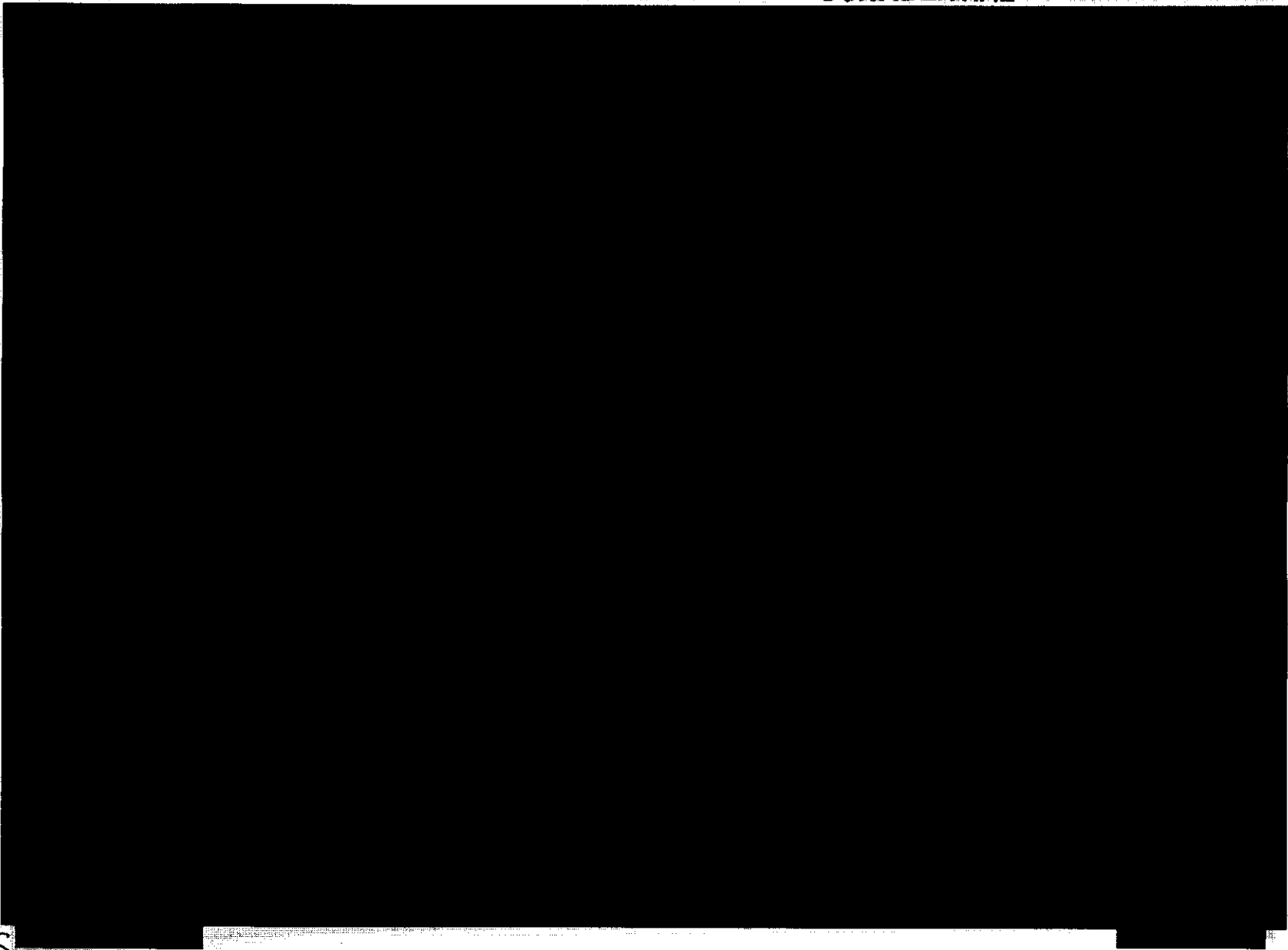
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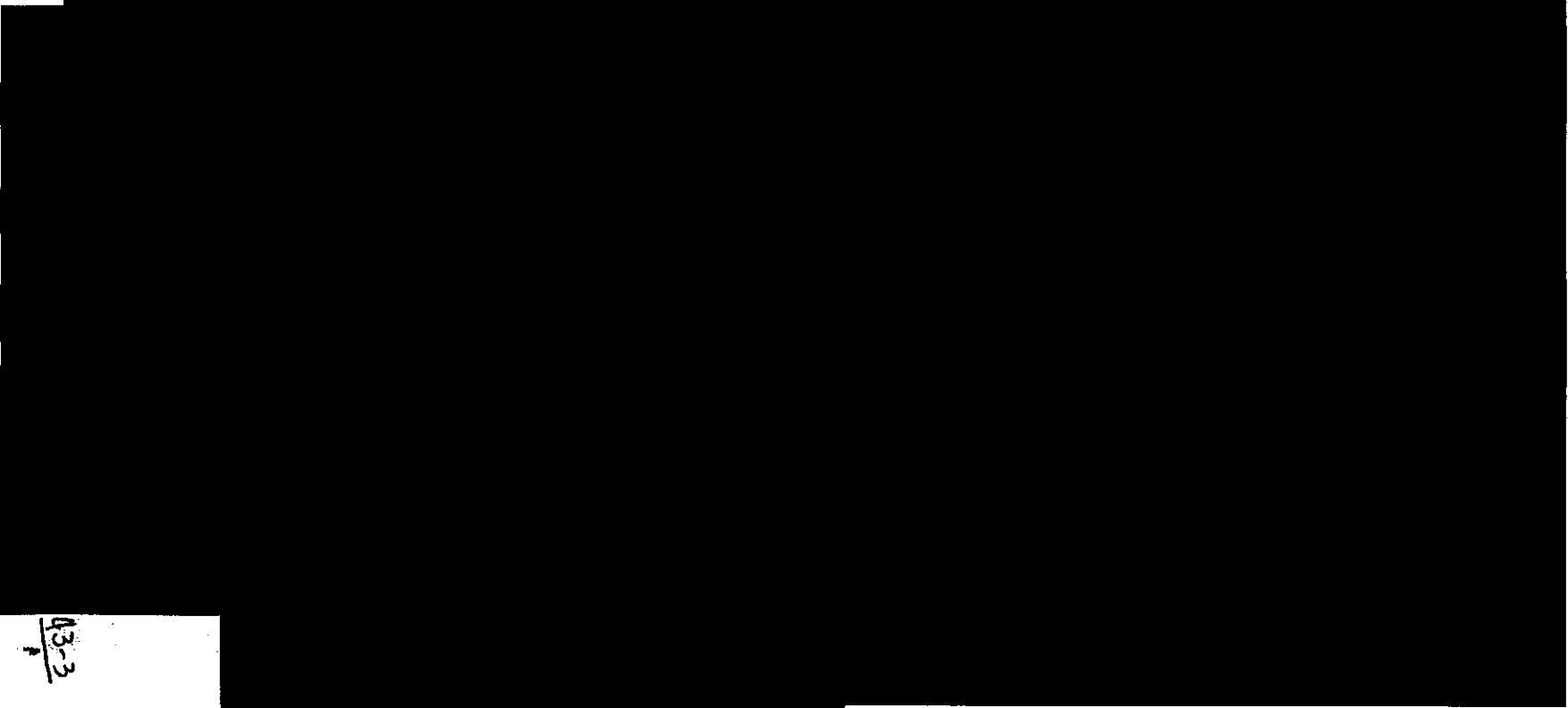
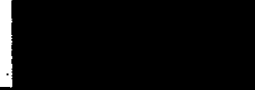
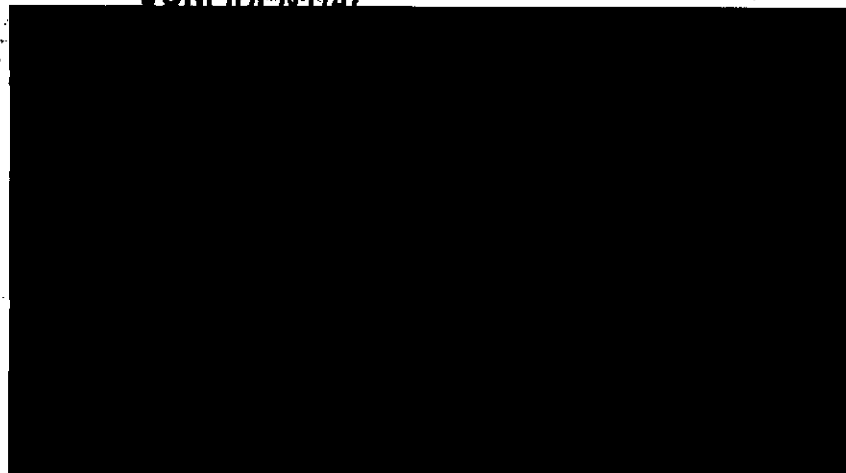
CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

FFSC HEDGING AUDIT
REQUEST NO. 2 ITEM NO. 2

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CONFIDENTIAL

Page

**FISC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2**

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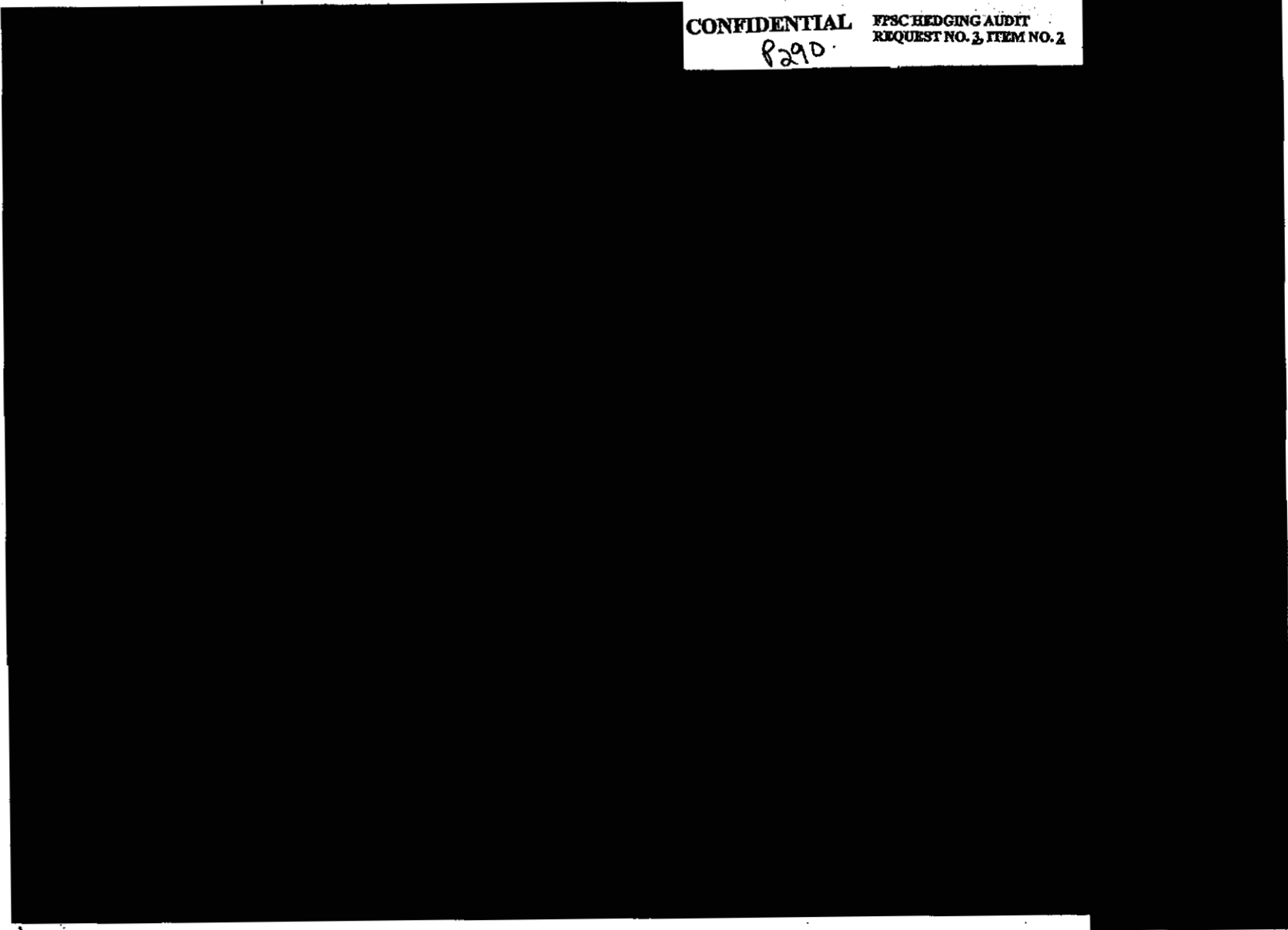
FISC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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CONFIDENTIAL

**FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2**

P290

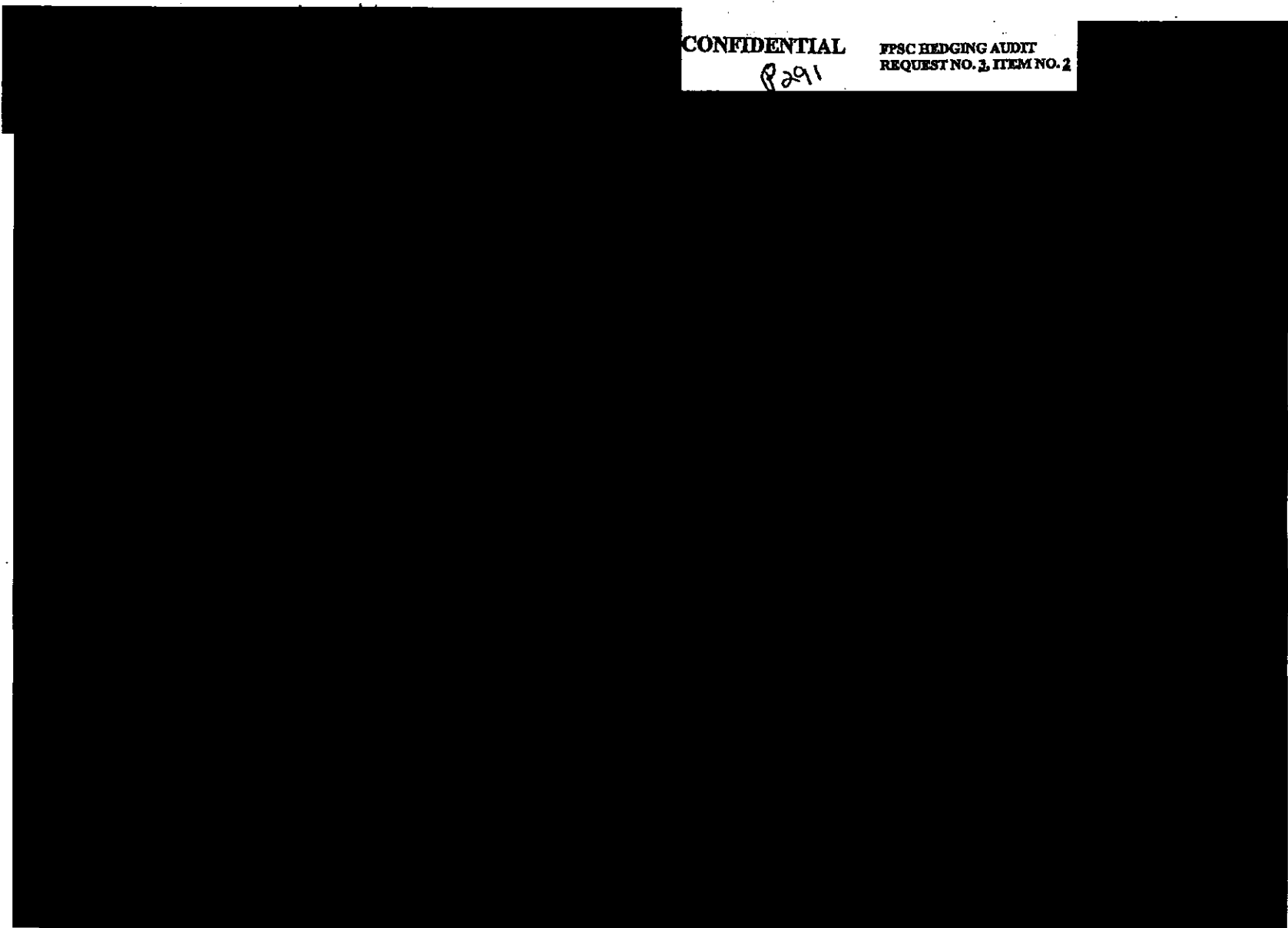


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CONFIDENTIAL

P291

FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

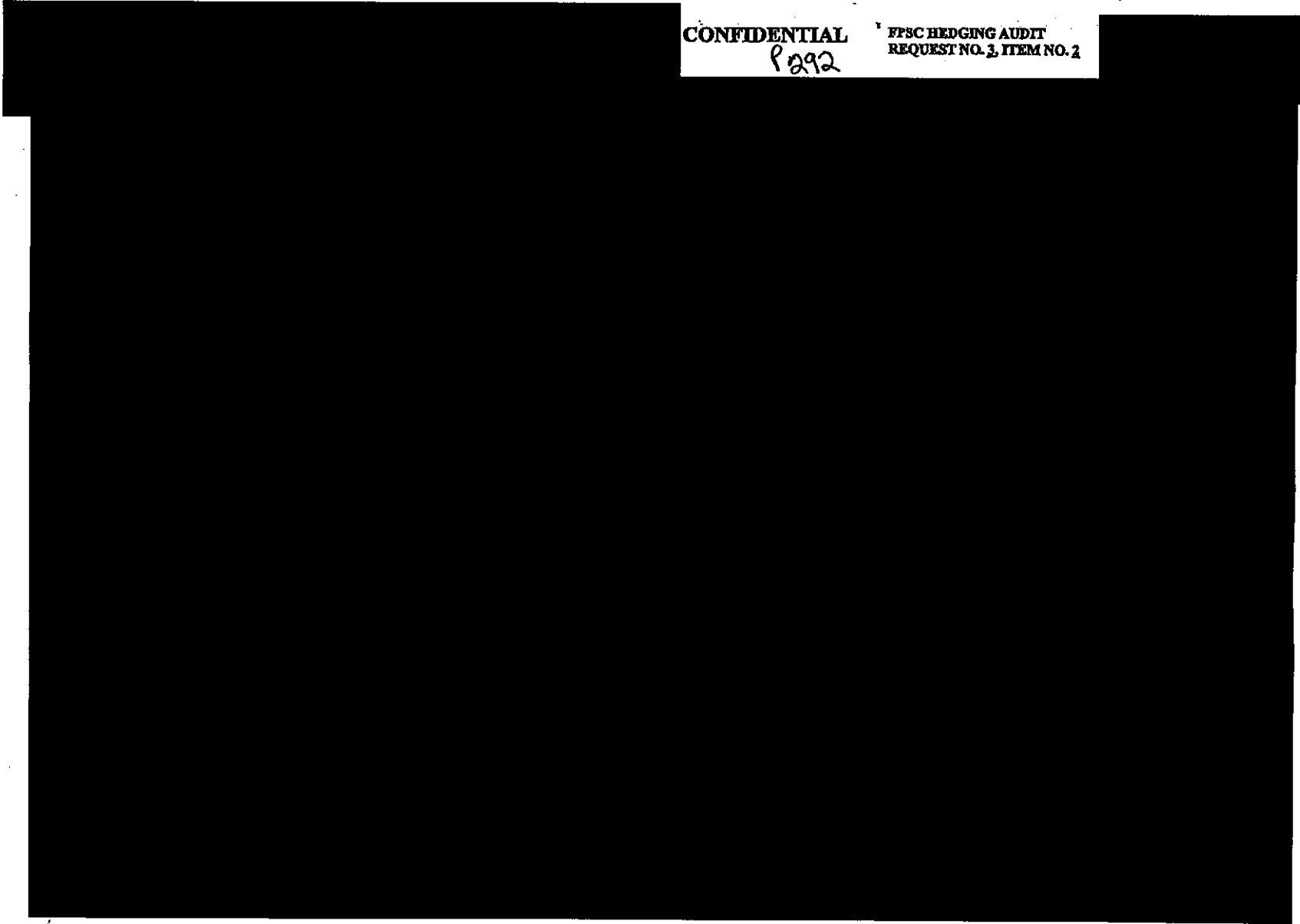


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CONFIDENTIAL

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FFSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2



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CONFIDENTIAL

P293

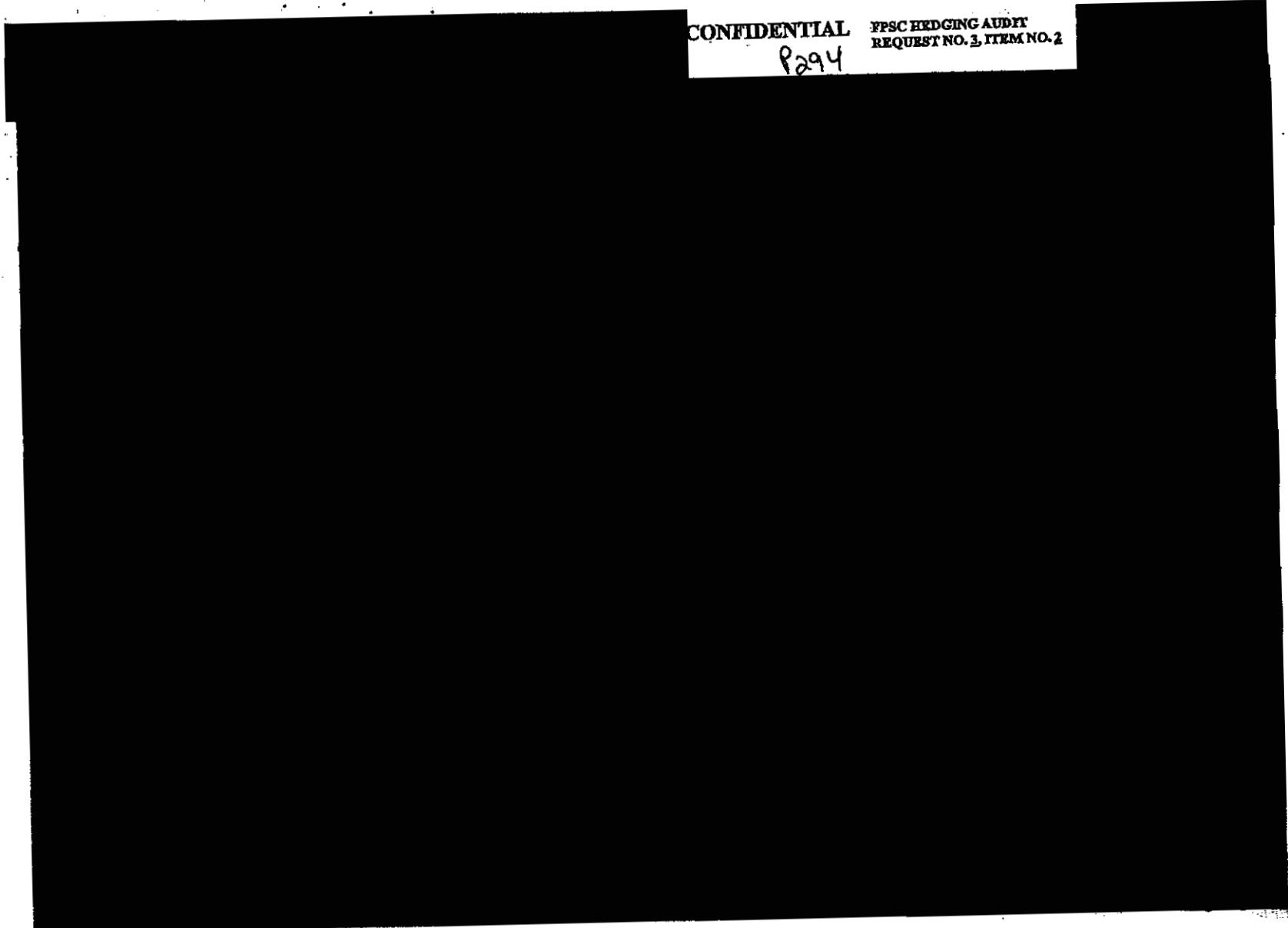
FFSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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CONFIDENTIAL

FISC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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1/29/83

CONFIDENTIAL

FISC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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CONFIDENTIAL

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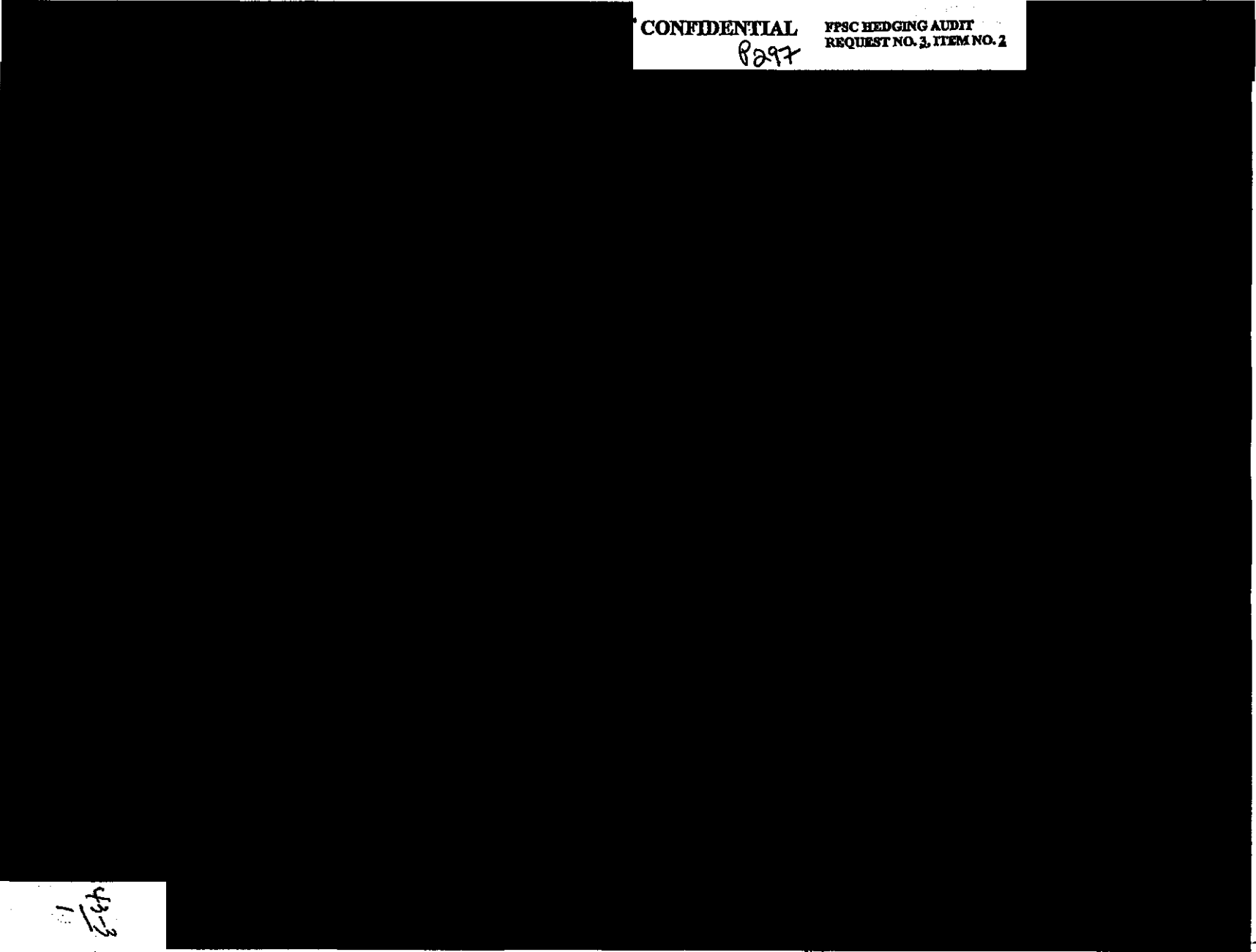
FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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6-26-67

CONFIDENTIAL

Page

FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

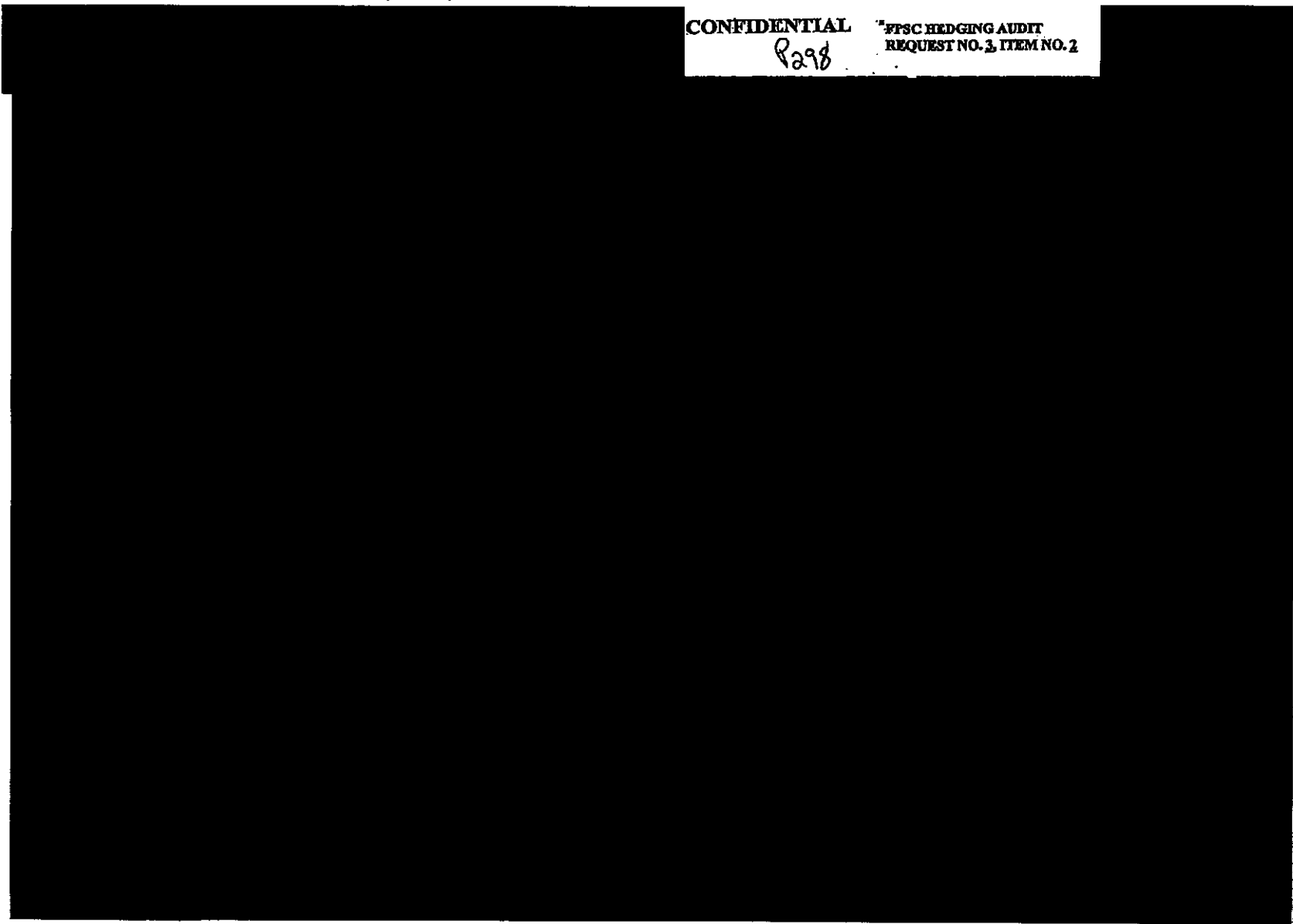


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FFSC HEDGING AUDIT
REQUEST NO. 3 ITEM NO. 2

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**FPSC HEDGING AUDIT
REQUEST NO. 2, ITEM NO. 2**

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**FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2**

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FISC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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FFSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

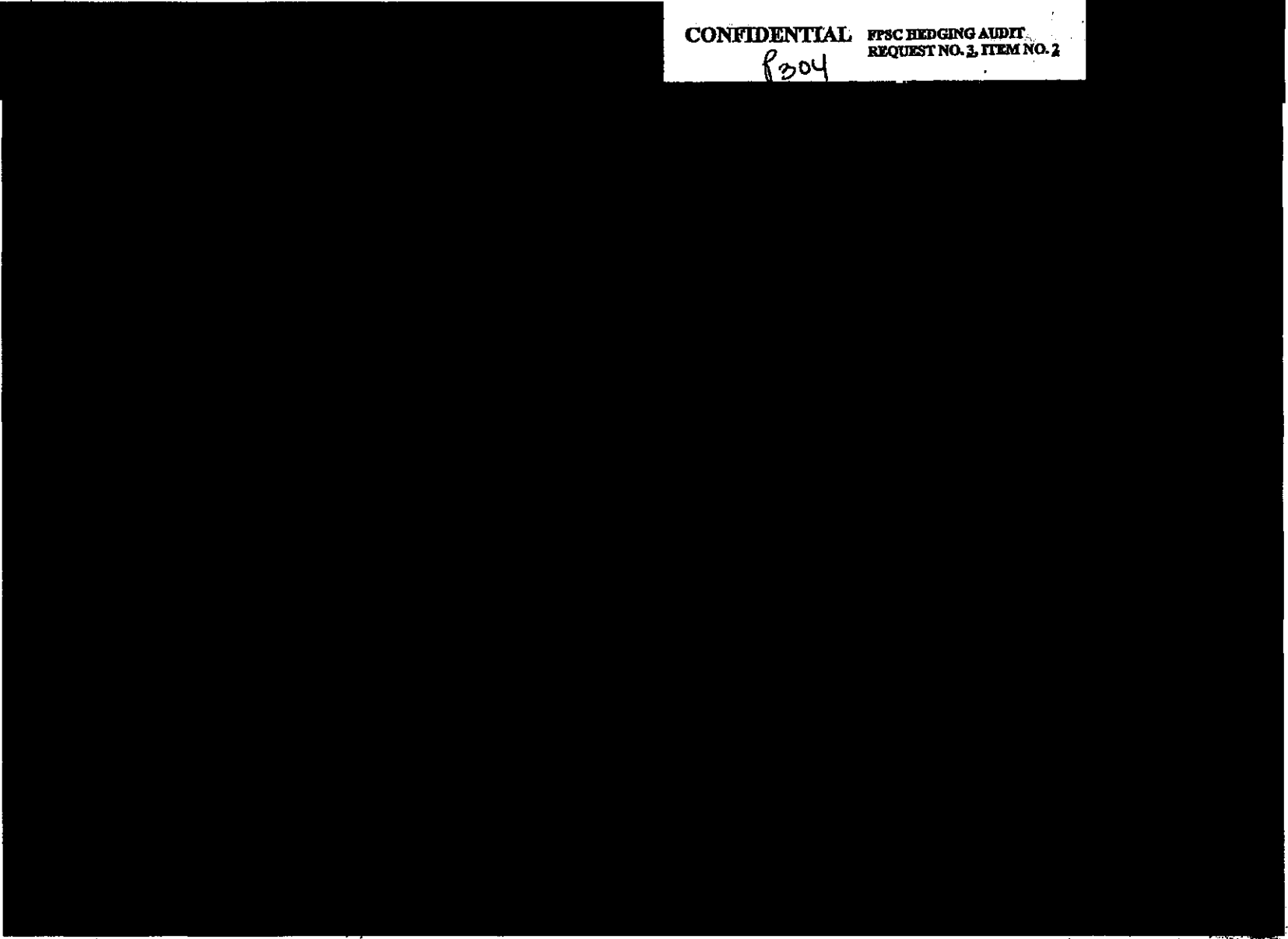
9203

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CONFIDENTIAL

**FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2**

P304



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CONFIDENTIAL

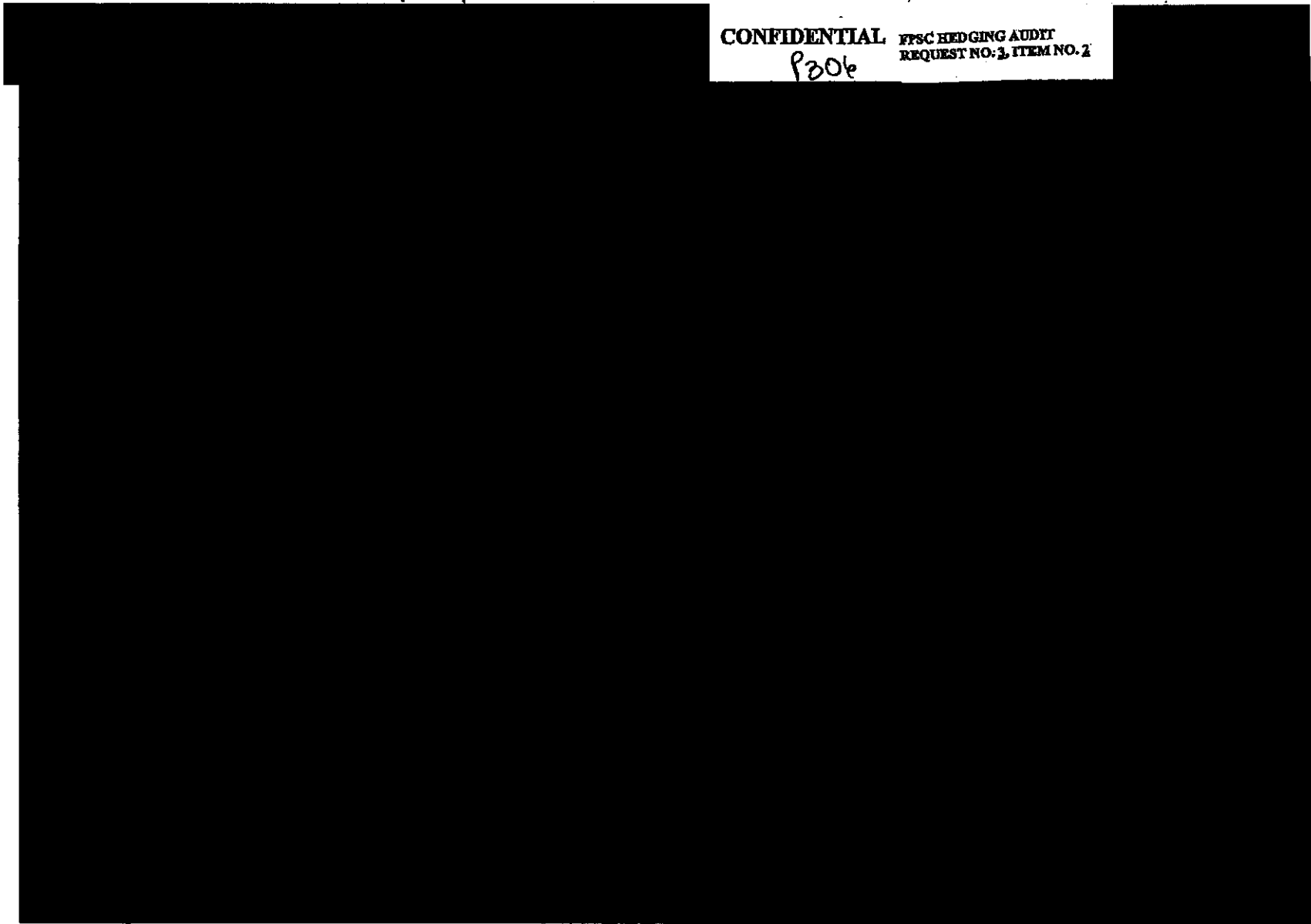
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**FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2**



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REQUEST NO. 3, ITEM NO. 2
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FFSC HEDGING AUDIT
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EPSC HEDGING AUDIT
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FFSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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CONFIDENTIAL

FPC HEDGING AUDIT
REQUEST NO. 2, ITEM NO. 2

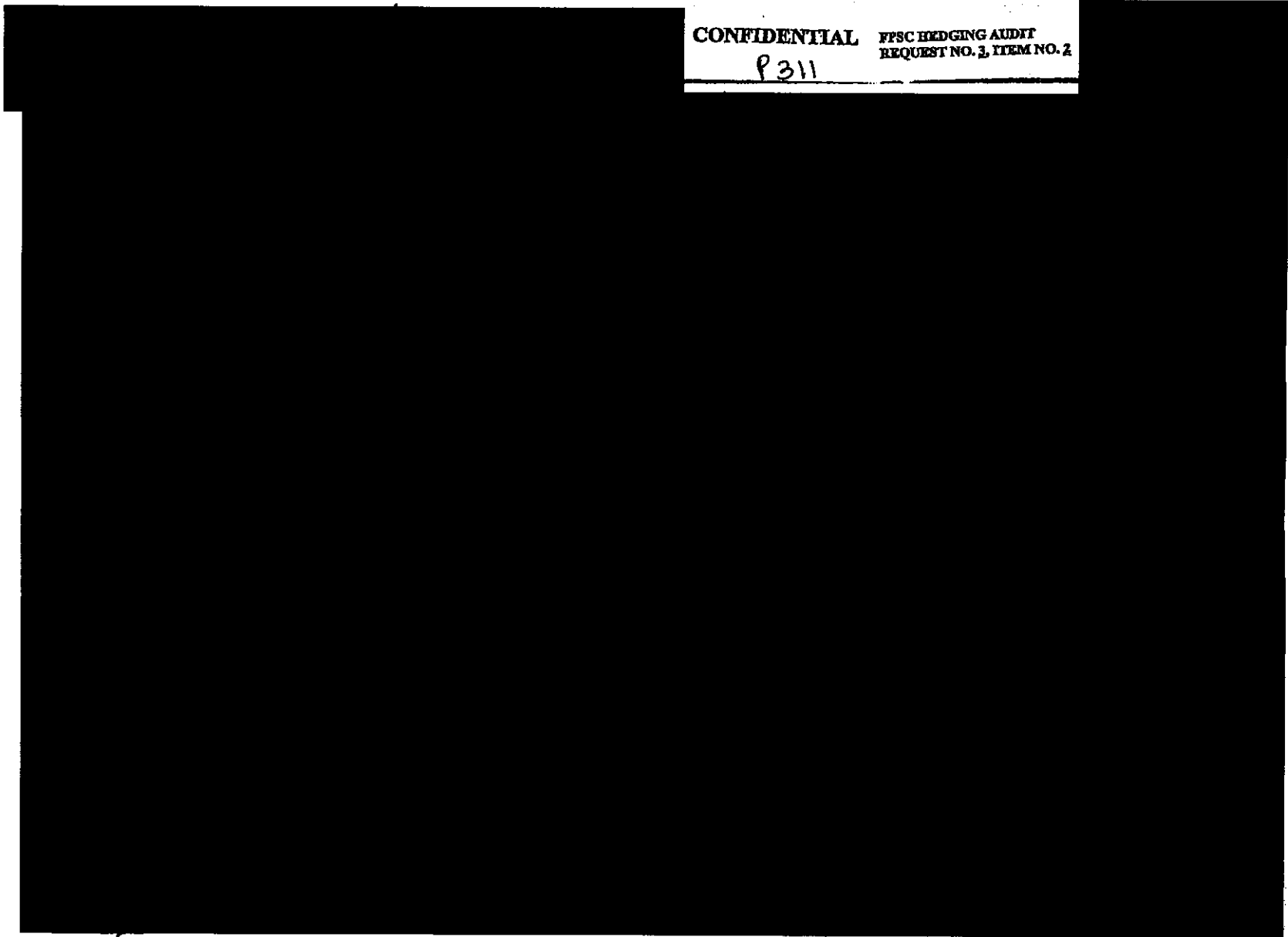
9310

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CONFIDENTIAL

**FFSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2**

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CONFIDENTIAL

FISC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

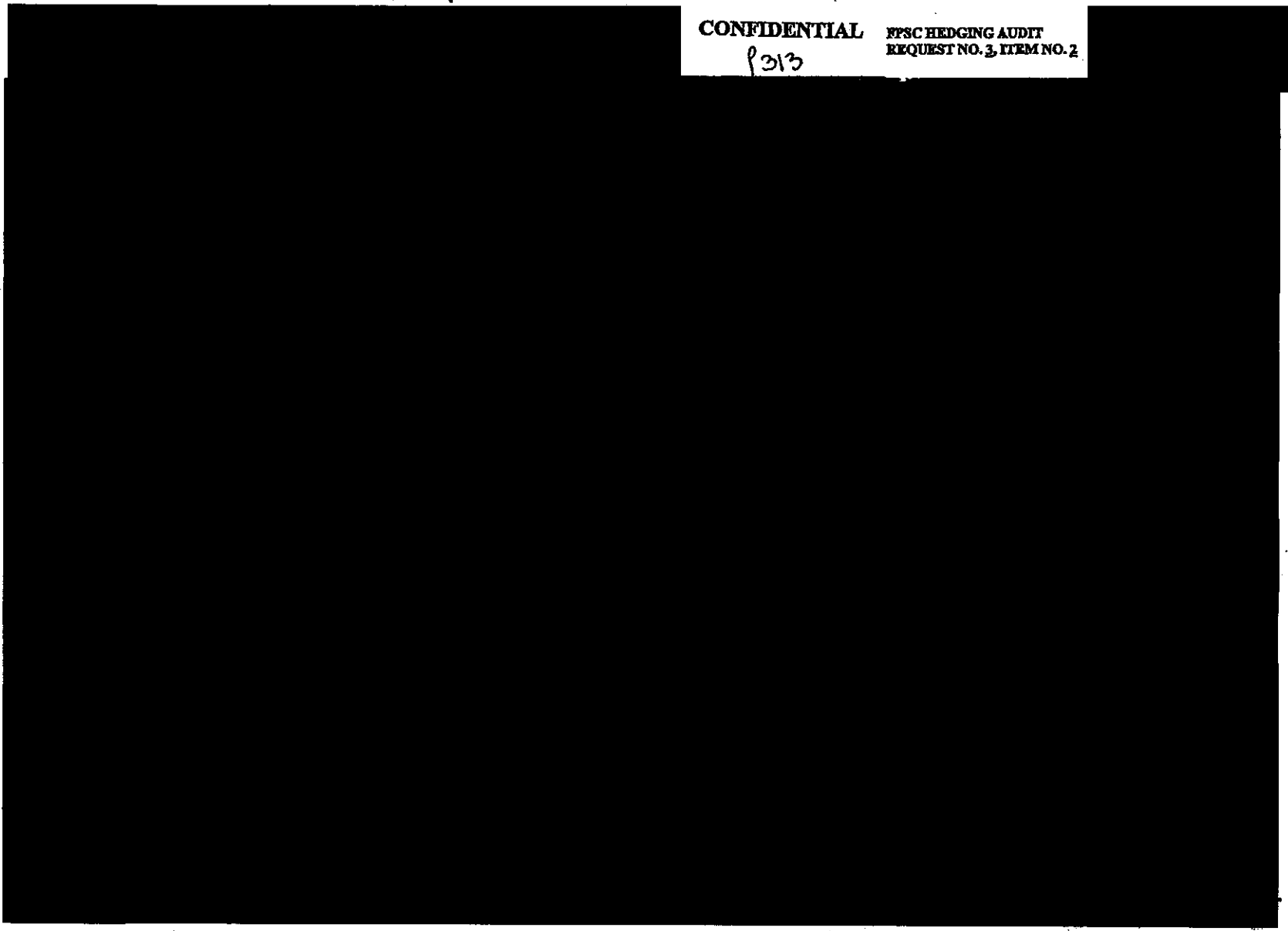
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**FFSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2**

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9313

CONFIDENTIAL

FPSC HEDGING AUDIT
REQUEST NO. 2, ITEM NO. 2

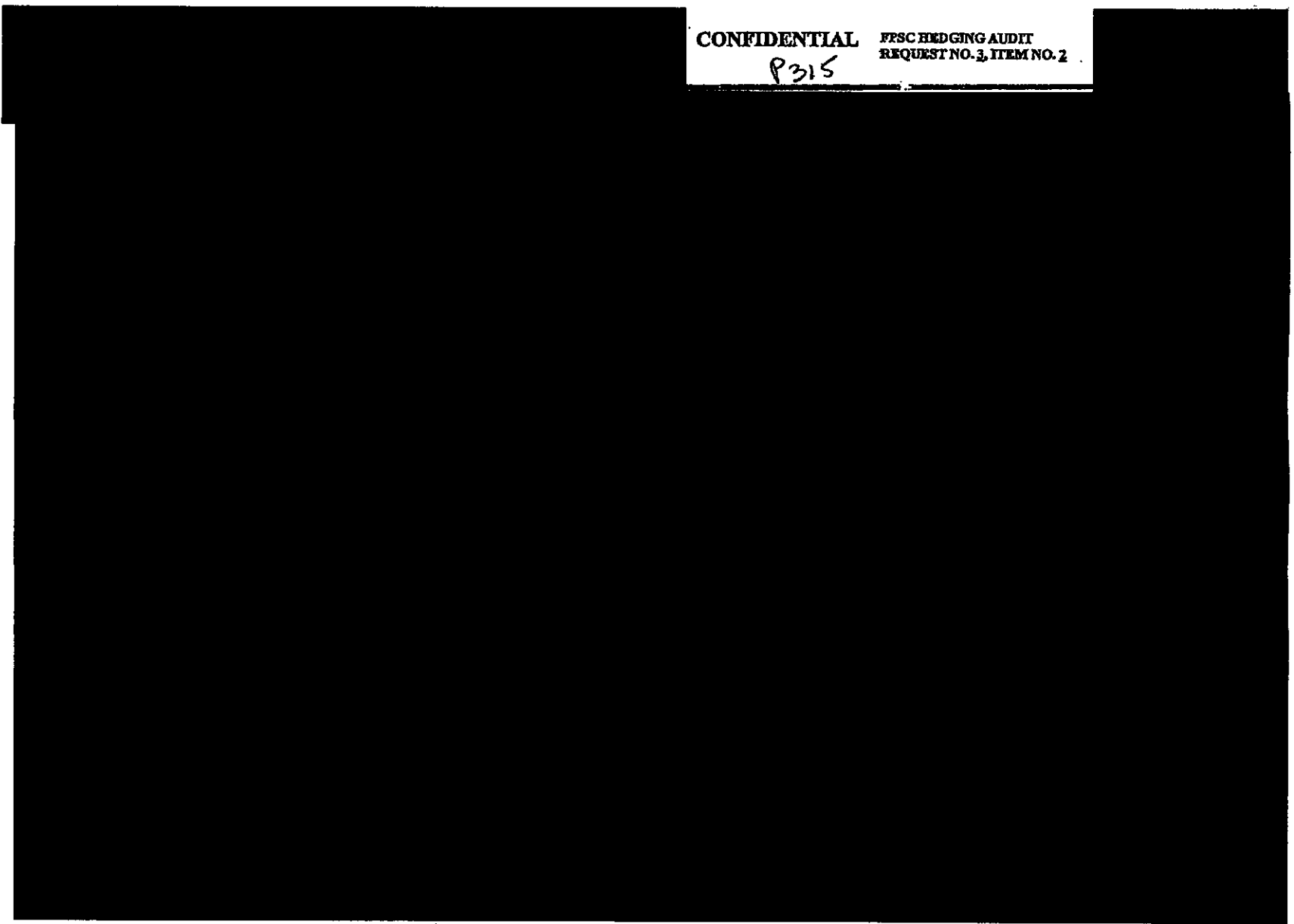
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CONFIDENTIAL

FFSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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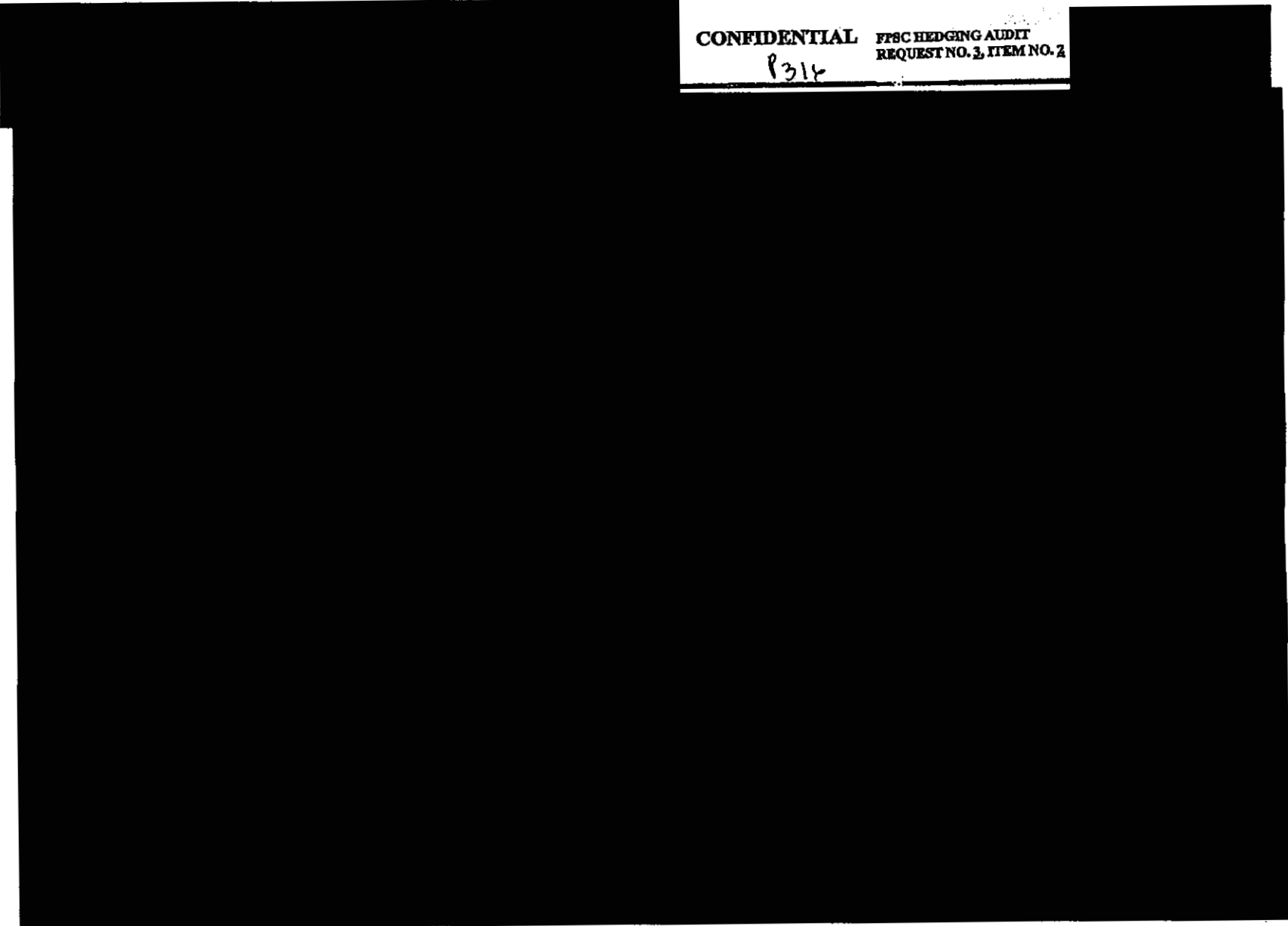


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CONFIDENTIAL

**FFSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2**

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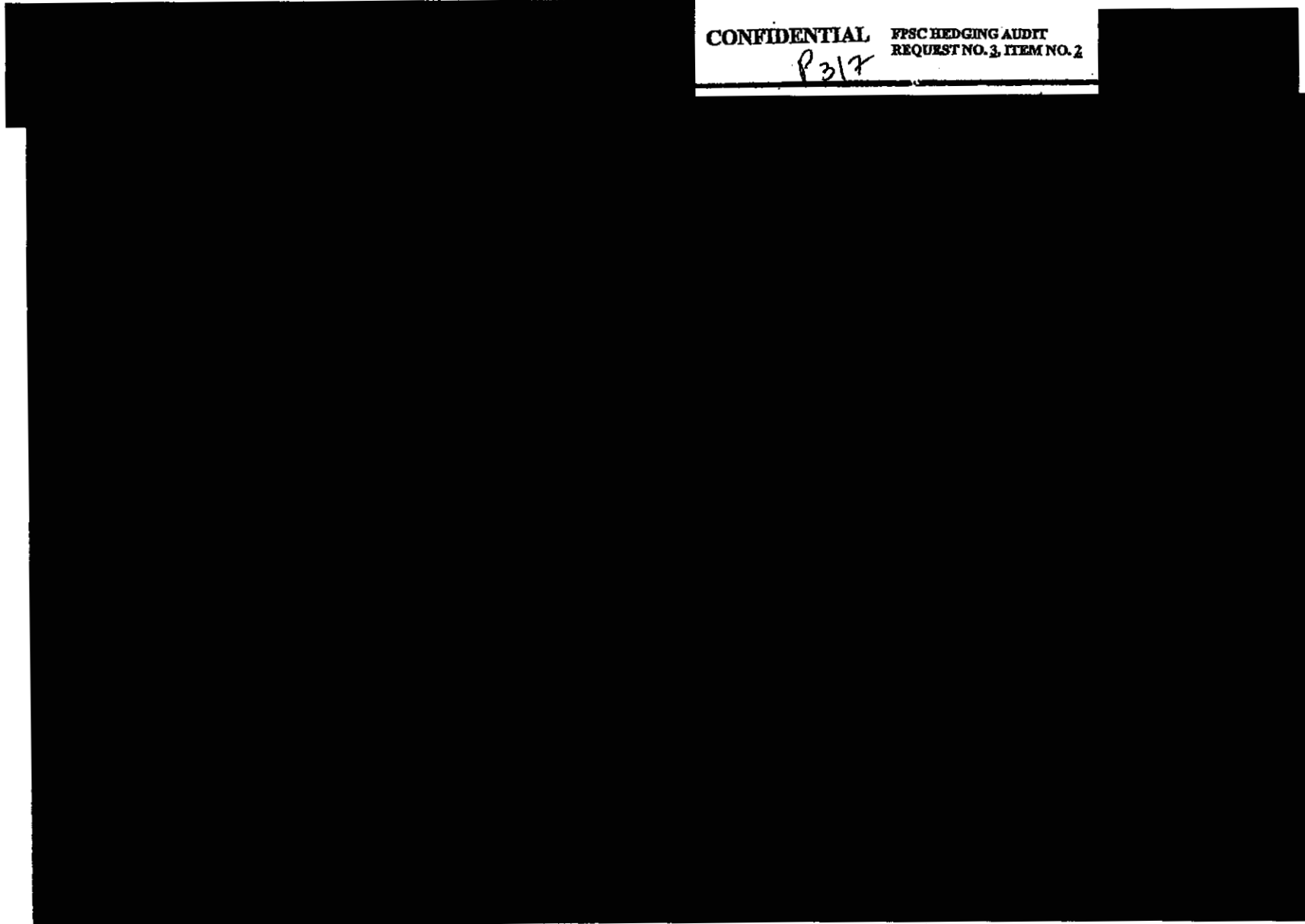


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CONFIDENTIAL

FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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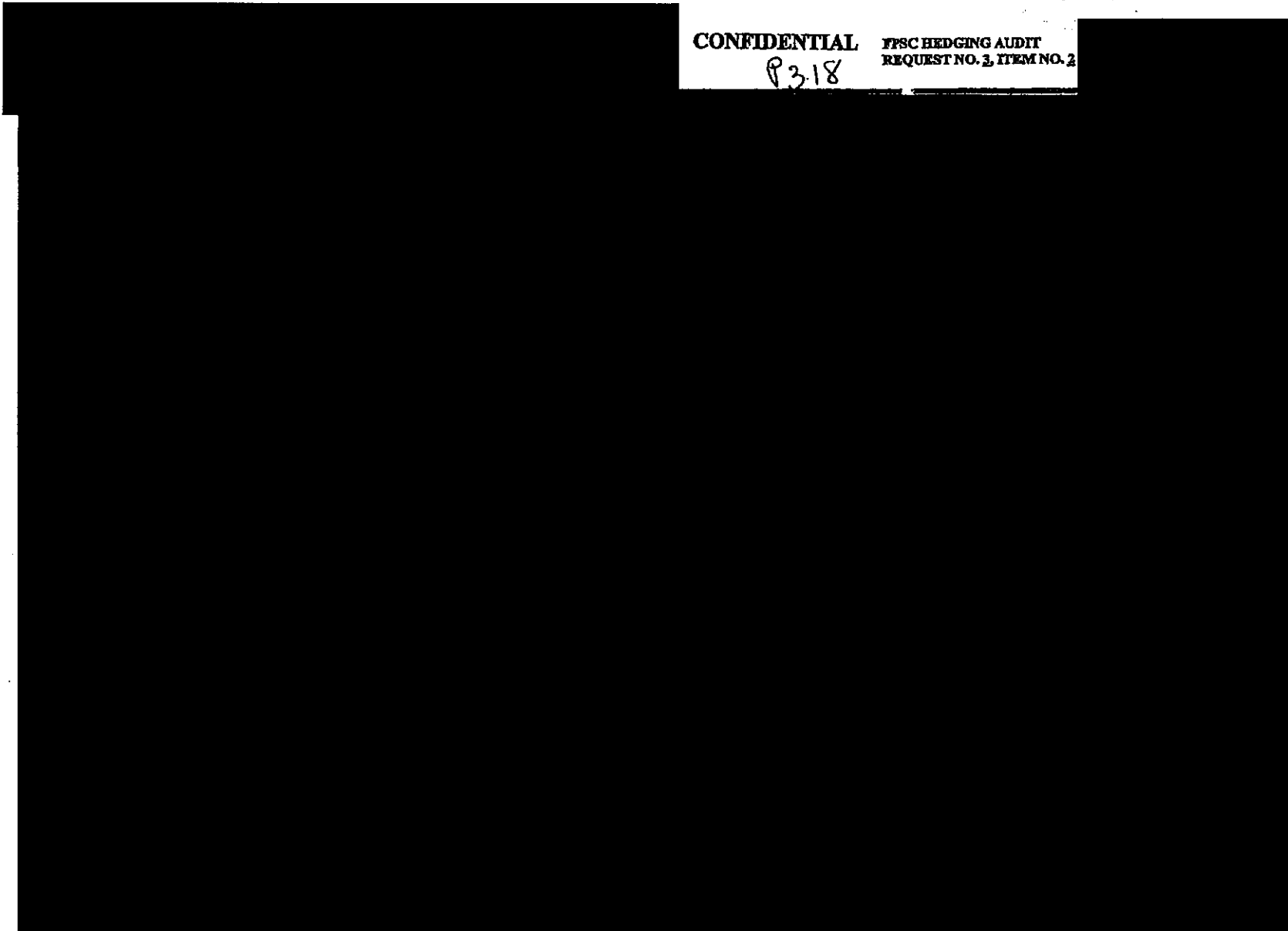


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CONFIDENTIAL

FPSC HEDGING AUDIT
REQUEST NO. 2, ITEM NO. 2

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CONFIDENTIAL

**FPSC HEDGING AUDIT
REQUEST NO. 2, ITEM NO. 2**

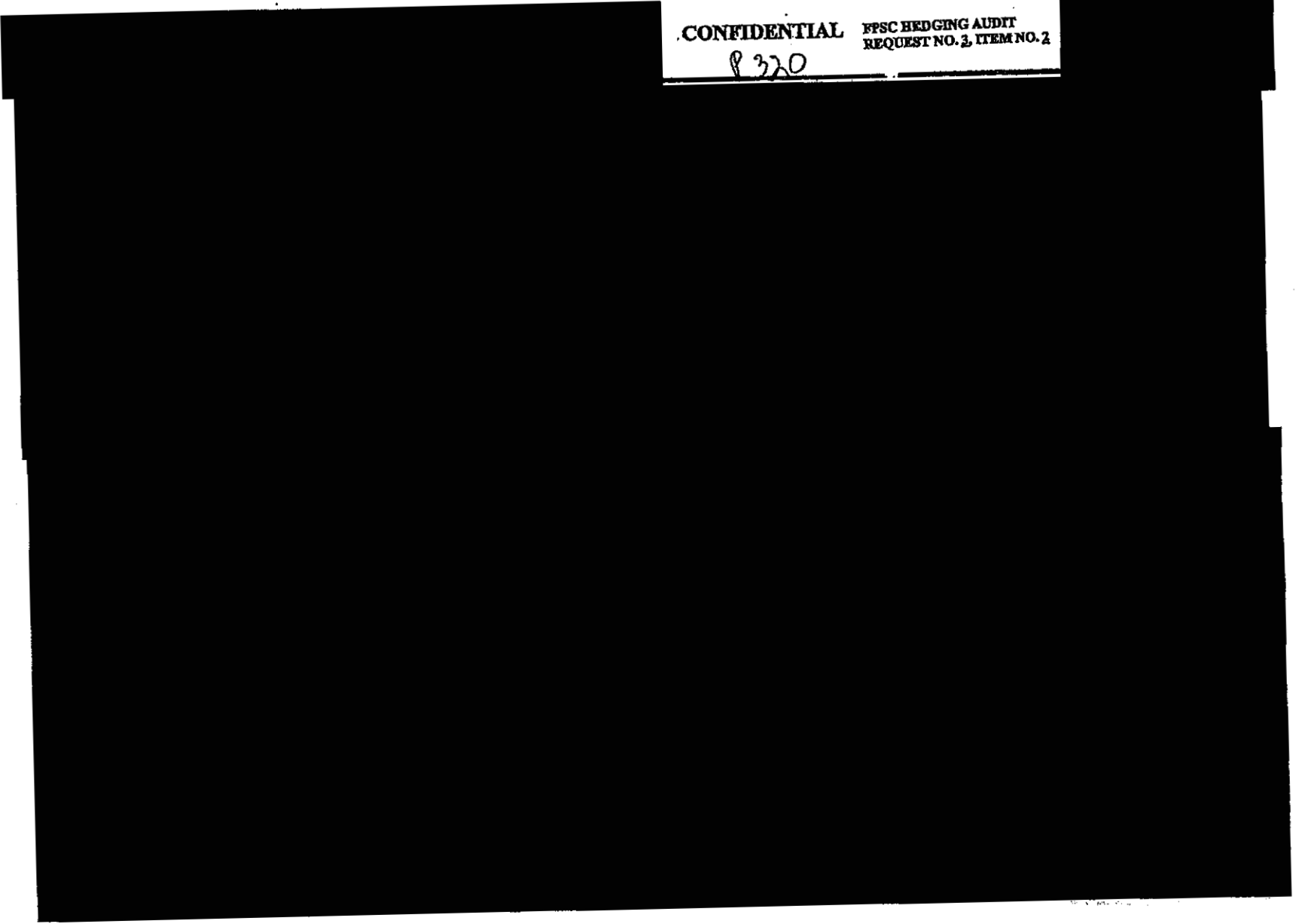
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CONFIDENTIAL

FPSC HEDGING AUDIT
REQUEST NO. 3, ITEM NO. 2

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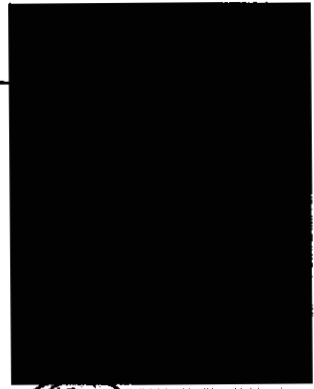
DELIVERY MONTH SEPTEMBER 2007

SWPS		\$
SWPS		\$

STRATEGY HDGE100448
DELIVERY MONTH SEPTEMBER 2007

SWPS		\$
SWPS		\$
SWPS		\$
SWPS		\$
SWPS		\$
TOTAL		\$

SUMMARY FOR PORTFOLIO PPL HEDGE GAS 2007 \$



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- Ⓐ sampled because it was the largest loss in Sept. 2007 for GAS. on wp. $\frac{43-3}{1-2}$.
- Ⓑ See testing on wp $\frac{43-3}{1}$ P. 11 of 38.

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PBC

CONFIDENTIAL

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PRIVATE & CONFIDENTIAL

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To: Florida Power and Light Company Inc

Address: 700 UNIVERSE BLVD
FL 334420001
WEST PALM BEACH
USA

Attention: Jeri Ann Hart
Fax: 00 238 76287 888
E-Mail: "EMAIL"

44000 01768

Payment Advice

Trade No	Trade Date	Settlement Date	Product Type	Product IS	Product ID	ASN Reg/Ref. Prod	Fixed / Strike Price	Fixing Rate	Quantity	Unit	Start Date	End Date	Qty	Amount
14081 14082														

Pay this amount → Total (E)

Value Date

Please pay *

Bank
Swift Code
Account Number
Favour
Reference

Best Regards

Commodity Derivatives Trade Support

ENTERED BY: JERRI ANN HART DATE
PHONE: 691-7681 COMPANY CODE 1001

AUTHORIZED BY: REQUIRED IF UNDER \$2500

GAP DOCUMENT # (S): 5105027405

DOC NUMBER: 176510-611-790

Michael Clowin
Michael Clowin
Manager, Power & Fuels Accounting

12/1/03

8/5/02

A B C



PURCHASE STATEMENT

Invoice Number: 59336
Invoice Date: [REDACTED]
Invoice Amount: [REDACTED]
Invoice For: [REDACTED]

Invoice Month: [REDACTED]
Invoice Due Date: [REDACTED]

Mail To/Payment Inquires:
Florida Power & Light Company
ARMS Processing (PPC/GO)
General Mail Facility
Miami FL 33189-001 US

Billing Inquires: Barbara Cole

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Deal Number	Description	Volume	Unit	Price	Amount Due	Currency
PURCHASES						
30229	OTCOPT [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
					<i>Annual = ?</i>	
					<i>Monthly = ?</i>	
	(PURCHASES) SUB TOTAL		MMBTU		[REDACTED]	
					<i>Paid</i> (A)	(A)
SALES						
30230	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
					<i>Annual</i>	
					<i>Monthly</i>	
	(SALES) SUB TOTAL		MMBTU		[REDACTED]	
					<i>Accrued</i> (B)	(B)
	TOTAL Volume:		MMBTU	TOTAL:	[REDACTED]	
						(C)

Wire Information:

Wire Bank: [REDACTED] **Wire City/State:** [REDACTED]
ABA Number: [REDACTED] **Wire Addr. Code:** [REDACTED]
Account Number: [REDACTED] **Account Name:** [REDACTED]

ACH Information:

ACH Bank: [REDACTED] **ACH City/State:** [REDACTED]
ABA Number: [REDACTED] **ACH Addr. Code:** [REDACTED]
Account Number: [REDACTED] **Account Name:** [REDACTED]

Comments:

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1-2

CONFIDENTIAL- FPSC HEDGING AUDIT REQUEST NO. 21 01

To: Florida Power And Light Company Inc

Address: 700 UNIVERSE BLVD
FL 33408-2663
WEST PALM BEACH
USA

Attention: JeriAnn Hart
Fax: 80 15816257063
E-Mail: JeriAnn_Hart@fp.com

ENTERED BY: JERRI ANN HART DATE: [REDACTED]
PHONE: 801-7881 COMPANY CODE 1001

AUTHORIZED BY: _____
REQUIRED IF UNDER \$2500

CAP DOCUMENT #(S): 510.5027736

ACCOUNT NUMBER: 116 570 411 790

Payment Advice

Trade No	Trade Date	Settlement Date	Product Type	Product (0)	Product (1)	ASN Buy/Sell Fixed	Fixed / Strike Price	Floating Rate	Quantity	Unit	Start Date	End Date	Ccy	Amount
75202	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
75203	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total														[REDACTED]

Value Date

Please pay

Bank
Swift Code
Account Number
Favour
Reference

Best Regards

Commodity Derivatives Trade Support

Handwritten initials

Michael Clowin
Michael Clowin
Manager, Power & Fuels Accounting

Handwritten note: Pay this amount

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A B C

PURCHASE STATEMENT

Invoice Number: 59570
Invoice Date: [REDACTED]
Invoice Amount: [REDACTED]
Invoice For: [REDACTED]

Invoice Month: [REDACTED]
Invoice Due Date: [REDACTED]

Mail To/Payment Inquires:
Florida Power & Light Company
ARMS Processing (PPC/GO)
General Mail Facility
Miami FL 33188-001 US

Billing Barbara Cole
Inquiries: 561-891-7754
561-625-7663 (FAX)

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Deal Number	Description	Volume	Unit	Price	Amount Due	Currency
PURCHASES						
30235	OTCOPT [REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	
(PURCHASES) SUB TOTAL		[REDACTED]	MMBTU		[REDACTED]	
SALES						
30236	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
(SALES) SUB TOTAL		[REDACTED]	MMBTU		[REDACTED]	
TOTAL Volume:		[REDACTED]	MMBTU		[REDACTED]	
		[REDACTED]	MMBTU	TOTAL:	[REDACTED]	

Wire Information:

Wire Bank: [REDACTED] Wire City/State: [REDACTED]
ABA Number: [REDACTED] Wire Addr. Code: [REDACTED]
Account Number: [REDACTED] Account Name: [REDACTED]

ACH Information:

ACH Bank: [REDACTED] ACH City/State: [REDACTED]
ABA Number: [REDACTED] ACH Addr. Code: [REDACTED]
Account Number: [REDACTED] Account Name: [REDACTED]

Comments:

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1-2

To: Florida Power And Light Company Inc

Address: 700 UNIVERSE BLVD
FL 33408-2683
WEST PALM BEACH
USA

Attention: JerrAnn Hart
Fax: 00 1561 8257 803
E-Mail: JerrAnn_Hart@fpl.com

Payment Advice

Trade No	Trade Date	Settlement Date	Product Type	Product (S)	Product (H)	ABN Buy/Sell Plead	Fixed / Floating Price	Quantity	Unit	Start Date	End Date	Ccy	Amount
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74700													
75754													

44000 01768

Total (6) [Redacted]

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Pay Plus Amount 20
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Value Date

Please pay USD

Bank
Swift Code
Account Number
Favour
Reference

ENTERED BY: JERRI ANN HART DATE: [Redacted]
PHONE: 681-7881 COMPANY CODE: 1001
AUTHORIZED BY: _____

REQUIRED IF UNDER \$2500

SAP DOCUMENT #(S): 5105028174

ACCT NUMBER: v16 570-611-790

Michael Olwin
Manager, Power & Fuels Accounting

1/13

A B C



PURCHASE STATEMENT

Invoice Number: 59874 Invoice Month: [REDACTED]
Invoice Date: [REDACTED] Invoice Due Date: [REDACTED]
Invoice For: [REDACTED]

Mail To/Payment Inquires:
 Florida Power & Light Company
 ARMS Processing (PPC/GO)
 General Mail Facility
 Miami FL 33188-001 US

Billing: Barbara Cole
Inquires: 561-891-7754
 561-825-7663 (FAX)

1/23/04

Deal Number	Description	Volume	UoM	Price	Amount Due	Currency
PURCHASES						
30245	OTCOPT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	USD
						Paid
	(PURCHASES) SUB TOTAL		MMBTU			
SALES						
30248	OTCOPT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	USD
						Received
	(SALES) SUB TOTAL		MMBTU			
	TOTAL Volume:		MMBTU		TOTAL:	

(P)
(E)
(P)
(E)
(P)
(E)

Wire Information:

Wire Bank: [REDACTED] Wire City/State: [REDACTED]
 ABA Number: [REDACTED] Wire Addr. Code: [REDACTED]
 Account Number: [REDACTED] Account Name: [REDACTED]

ACH Information:

ACH Bank: [REDACTED] ACH City/State: [REDACTED]
 ABA Number: [REDACTED] ACH Addr. Code: [REDACTED]
 Account Number: [REDACTED] Account Name: [REDACTED]

Comments:

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Vertical text on the right edge of the page, likely a scanning artifact or reference number.

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 21 P. 7

To: Florida Power And Light Company Inc
Address: 700 UNIVERSE BLVD
FL 33408-2843
WEST PALM BEACH
USA
Attention: JeriAnn Hart
Fax: 0015618257063
E-Mail: Barbara_Cole@fpl.com

Payment Advice

Trade No	Trade Date	Settlement Date	Product Type	Product (S)	Product (I)	AMH Buy/Sell Fixed	Fixed / Strike Price	Floating Rate	Quantity	Unit	Start Date	End Date	Ccy	Amount
78062														

Value Date
Please pay
Bank
Swift Code
Account Number
Favour
Reference

Best Regards

Commodity Derivatives Trade Support

Michael Olwin 2/18/06
Michael Olwin
Manager, Power & Fuels Accounting

Please pay this Amount

4500000268

Total [Redacted] (H) (P)

ENTERED BY: *Barbara Cole* DATE: [Redacted]
PHONE: 561-691-7754 COMPANY CODE 1001
AUTHORIZED BY

REQUIRED IF UNDER \$2500

SAP DOCUMENT #(S): 5105029878

ACCT NUMBER: 126520-611-790

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PURCHASE STATEMENT

Invoice Number: 60261
Invoice Date: [REDACTED]
Invoice Amount: [REDACTED]
Invoice For: [REDACTED]

Invoice Month: [REDACTED]
Invoice Due Date: [REDACTED]

Mail To/Payment Inquiries:
Florida Power & Light Company
ARMS Processing (PPC/GO)
General Mail Facility
Miami FL 33188-001 US

Billing Inquiries: Barbara Cole
561-891-7754
561-825-7683 (FAX)

1-2-3-4-5-6-7-8-9-10-11-12

Deal Number	Description	Volume	UoM	Price	Amount Due	Currency
PURCHASES 30293	OTCOPT [REDACTED]	[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	USD
(PURCHASES) SUB TOTAL		[REDACTED]	MMBTU	[REDACTED]	[REDACTED]	
TOTAL Volume:		[REDACTED]	MMBTU	TOTAL:	[REDACTED]	

④ ⑤

Wire Information:

Wire Bank:	Wire City/State:
ABA Number:	Wire Addr. Code:
Account Number:	Account Name:

ACH Information:

ACH Bank:	ACH City/State:
ABA Number:	ACH Addr. Code:
Account Number:	Account Name:

Comments:

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doc data 8/24/07

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CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 21 R. 10

To: Florida Power And Light Company Inc
 Address: 700 UNIVERSE BLVD
 FL 33408-2883
 WEST PALM BEACH
 USA

Attention: Barbara Cole, JennAnn R. Hart
 Fax: 001 681 825 7863
 E-Mail: Barbara_Cole@fpl.com, JennAnn_Hart@fpl.com

Payment Advice

Trade No	Trade Date	Settlement Date	Product Type	Product (0)	Product (1)	ABN Buy/Sell	Fixed / Strike Price	Floating Rate	Quantity	Unit	Start Date	End Date	Ccy	Amount
74883														
76203														
76788														
76789														
76841														
76922														
78084														
78571														

Value Date
Please pay

Bank
Swift Code
Account Number
Favor
Reference

Best Regards
Commodity Derivatives Trade Support

Melanie Ladd
 Melanie Ladd
 Manager, Power & Fuels Accounting

ENTERED BY: Barbara Cole DATE: [Redacted]
 PHONE: 561-691-7754 COMPANY CODE: 1001
 AUTHORIZED BY: _____
 REQUIRED IF UNDER \$2500
 SAP DOCUMENT #(S): 5105030675 ✓
 ACCT NUMBER: 176.570-611-790 ✓

Hedge gas

confirmed

A B C D



PURCHASE STATEMENT

Invoice Number: 72293

Invoice Date:

Invoice Amount:

Invoice For:

Invoice Month:

Invoice Due Date:

Mail To/Payment Inquires:

Florida Power & Light Company
ARMS Processing (PPC/GO)
General Mail Facility
Miami FL 33188-001 US

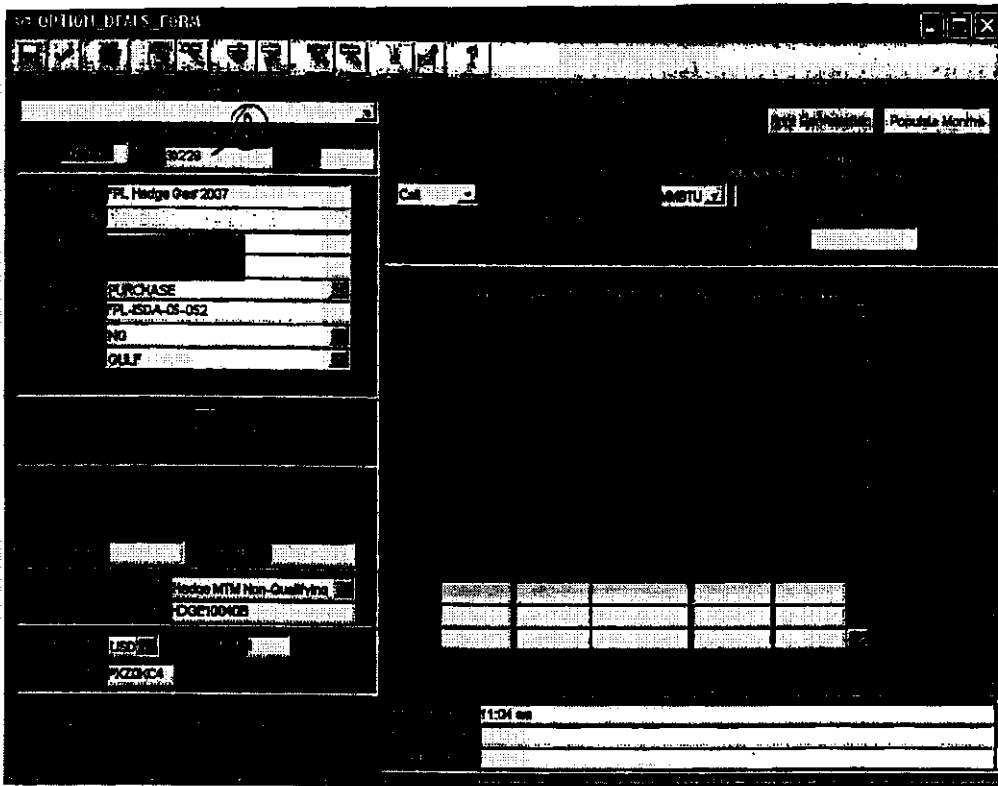
Billing: JerriAnn Hart
Inquiries: 561-891-7881
561-825-7883 (FAX)

123 X 19500

Deal Number	Description	Volume	UoM	Price	Amount Due	Currency
PURCHASES						
30230	OTCOPT		MMBTU			USD
30238	OTCOPT		MMBTU			USD
30248	OTCOPT		MMBTU			USD
30255	OTCOPT		MMBTU			USD
30259	OTCOPT		MMBTU			USD
30261	OTCOPT		MMBTU			USD
30275	OTCOPT		MMBTU			USD
30279	OTCOPT		MMBTU			USD
(PURCHASES) SUB TOTAL			MMBTU			
TOTAL Volume:			MMBTU	TOTAL:		

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NOTE:



(see above) (std contract size) (volume noted)
in reports
(P1)

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P.12



Deal Number: OP30229

Date: [Redacted]
To: [Redacted]
Attention: [Redacted]
From: Paul Zhang
Deal Number: OP30229

Fax: [Redacted]
Fax: [Redacted]

We confirm the following terms of our Transaction:

Transaction Type: Call Option - Financially Settled
Trade Date: [Redacted]
Option Seller: [Redacted]
Option Buyer: Florida Power & Light Company
Effective Date: [Redacted]
Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

Quantity:

Month	Strike Price	Contracts	Volume	Premium
[Redacted]				

Settlement Date: Five Business Days after the Expiration Date.
Total Premium: [Redacted]
Premium Owed To: [Redacted]
Premium Payment Date: Two Business Days after the Trade Date.
Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s) for [Redacted]

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Deal Number: QF30229

- 1 The Confirmation and the Transaction described herein are subject to and governed in all respects by the
- 2 ISDA Master Agreement by and between FPL and Counterparty.
- 3 Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of this Transaction.
- 5 Florida Power & Light Company



Acknowledged and accepted this _____ day of

_____ 20 ____

By: _____

Title: _____

[Handwritten signature]

Title

43-3
1-2

COPIED DEALS FORM

00230

FPL Hedge Case 2007

SALE

FPL-SDA-05-052

NO

OLUF

Applicable Months

15:04

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Deal Number: OP30230

Date: [Redacted]
 To: [Redacted]
 Attention: [Redacted]
 From: Paul Zhang
 Deal Number: OP30230

Fax:
Fax:

We confirm the following terms of our Transaction:

Transaction Type: Put Option - Financially Settled
 Trade Date: [Redacted]
 Option Seller: Florida Power & Light Company
 Option Buyer: [Redacted]
 Effective Date: [Redacted]
 Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
 Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")

Quantity:

Month	Strike Price	Contracts	Volume	Premium
[Redacted]				

Settlement Date: Five Business Days after the Expiration Date.
 Total Premium: [Redacted] USD
 Premium Owed To: Florida Power & Light Company
 Premium Payment Date: Two Business Days after the Trade Date.
 Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s) for [Redacted]

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OPTIGL.DLMS.FORM

2023

FPL Hedge Gas 2007

PURCHASE

FPL-ISOA-05-052

NO

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Deal Number: OP30235

Date: [Redacted]
To: [Redacted]
Attention: [Redacted]
From: Paul Zhang
Deal Number: OP30235

Fax: [Redacted]
Fax: [Redacted]

We confirm the following terms of our Transaction:

Transaction Type: Call Option - Financially Settled
Trade Date: [Redacted]
Option Seller: [Redacted]
Option Buyer: Florida Power & Light Company
Effective Date: [Redacted]
Expiration Date: The penultimate trading day of the NYMEXNG - Standard Contract Futures Contract for the applicable settlement period(s).
Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")
Quantity:

Month	Strike Price	Contracts	Volume	Premium
[Redacted]				

Settlement Date: Five Business Days after the Expiration Date.
Total Premium: [Redacted] USD
Premium Owed To: [Redacted]
Premium Payment Date: Two Business Days after the Trade Date.
Price Source: The penultimate settlement price for each NYMEXNG - Standard Contract Futures Contract for the applicable settlement period(s) for [Redacted]

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43-3
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Deal Number: OP30235

The Confirmation and the Transaction described herein are subject to and governed in all respects by the ISDA Master Agreement by and between FPL and Counterparty.

Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of this Transaction.

Florida Power & Light Company



Acknowledged and accepted this _____ day of

_____, 20__

By: _____

Title: _____

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Deal Number: OP10238

The Confirmation and the Transaction described herein are subject to and governed in all respects by the ISDA Master Agreement by and between FPL and Counterparty.

Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of this Transaction.

Florida Power & Light Company



Acknowledged and accepted this _____ day of

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By: _____

Title: _____

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Deal Number: OP30245

The Confirmation and the Transaction described herein are subject to and governed in all respects by the ISDA Master Agreement by and between FPL and Counterparty.

Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of this Transaction.

Florida Power & Light Company



Acknowledged and accepted this _____ day of

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By: _____

Title: _____

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Copy/Print Popula/Months

30248

P/L Hedge Case 2007

SALE
 P/L SDA-05-052
 NO
 QULF

Hedge MTM Non-Cash/Vol
 DOR10048

USD
 PALZCCA

202

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10-27



Deal Number: OP30248

Date: [Redacted]
To: [Redacted]
Attention: [Redacted]
From: Paul Zhang
Deal Number: OP30248

Fax:
Fax:

We confirm the following terms of our Transaction:

Transaction Type: Put Option - Financially Settled
Trade Date: [Redacted]
Option Seller: Florida Power & Light Company
Option Buyer: [Redacted]
Effective Date: [Redacted]
Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")
Quantity:

Month	Strike Price	Contracts	Volume	Premium
[Redacted]				

Settlement Date: Five Business Days after the Expiration Date.
Total Premium: [Redacted] USD
Premium Owed To: Florida Power & Light Company
Premium Payment Date: Two Business Days after the Trade Date.
Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s) for [Redacted]

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Deal Number: OP30246

The Confirmation and the Transaction described herein are subject to and governed in all respects by the ISDA Master Agreement by and between FPL and Counterparty.

Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of this Transaction.

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Florida Power & Light Company



Acknowledged and accepted this _____ day of

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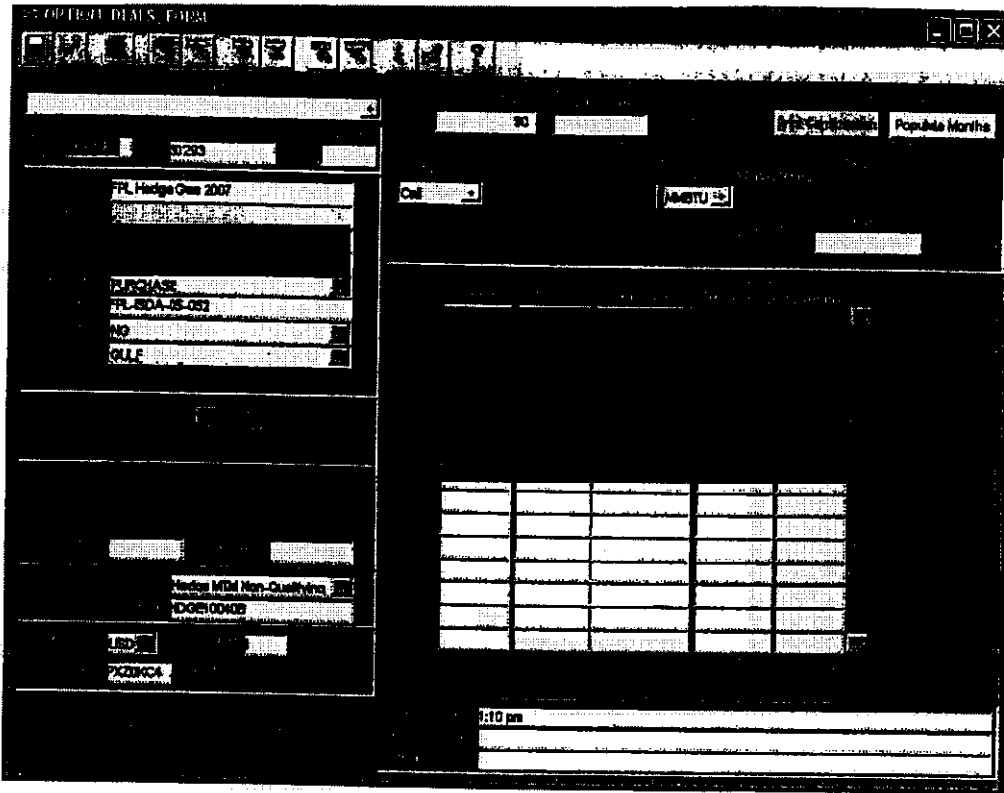
By: _____

Title: _____

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43-3
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Deal Number: OP30293

Date: [Redacted]
To: [Redacted]
Attention: [Redacted]
From: Paul Zhang
Deal Number: OP30293

Fax:
Fax:

We confirm the following terms of our Transaction:

Transaction Type: Call Option - Financially Settled
Trade Date: [Redacted]
Option Seller: [Redacted]
Option Buyer: Florida Power & Light Company
Effective Date: [Redacted]
Expiration Date: The penultimate trading day of the NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s).
Commodity: Natural Gas (as defined by the New York Mercantile Exchange "NYMEX")
Quantity:

Month	Strike Price	Contracts	Volume	Premium
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

Settlement Date: Five Business Days after the Expiration Date.
Total Premium: [Redacted] USD
Premium Owed To: [Redacted]
Premium Payment Date: Two Business Days after the Trade Date.
Price Source: The penultimate settlement price for each NYMEX NG - Standard Contract Futures Contract for the applicable settlement period(s) to [Redacted]

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43-3
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Deal Number: OP30293

The Confirmation and the Transaction described herein are subject to and governed in all respects by the ISDA Master Agreement by and between FPL and Counterparty.

Absent written notice to the contrary within two Business Days, these terms will constitute conclusive evidence of this Transaction.

Florida Power & Light Company



Acknowledged and accepted this _____ day of _____, 20____

By: _____

Title: _____

[Handwritten signature]

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Settlement Prices Maintenance Form

NG(2ND TO LAST)	200708	5.583
NG(FS)	200708	5.43
NG(First Day)	200708	5.38
1%FOXY(2ND TO LAST)	200708	54.408
HO Front Month	200708	2.0775
NG(2ND TO LAST)	200708	5.943
NG(FS)	200708	5.11
NG(First Day)	200708	5.925
1%FOXY(2ND TO LAST)	200707	57.128
HO Front Month	200707	1.5805
NG(2ND TO LAST)	200707	5.877
NG(FS)	200707	5.928
NG(First Day)	200707	5.94
1%FOXY(2ND TO LAST)	200708	54.033

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① - Strike Price = settlement value

16

example: [redacted]

17

Settlement Value \times Volume = Gain / (Loss)

18

example: [redacted]

19

Gain/Loss + Premium = Net Gain/Loss

20

example: [redacted] (K)

21

43-3
1-2

NOTE: Call options "C" settled out-of-the-money
so net gain/loss is equal to option
PRECONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 21 0.33

CONFIDENTIAL

Hedging Audit - Docket No. 070001
Audit Request No. 3, Part 1

1 Q: Please provide a representation letter that describes in detail its accounting
2 treatment for transaction cost associated with its financial hedging program.

3 A: Currently, the only transaction costs incurred by FPL's financial hedging program are
4 [redacted] Users were charged a [redacted]
5 [redacted] which
6 includes the market types [redacted] The fee was changed to [redacted]
7 [redacted] Individual user traded commissions are netted against his or
8 her individual monthly minimum commission regardless of the OTC market traded.
9 Commission costs are [redacted]
10 [redacted]

11 Commissions are expensed in the month incurred. These costs flow through account
232.135 to account 151.000 directly and are not included in the FPL Derivative
Settlements - All Instruments reports. Account 151.000 is the FPL Fuel Inventory
account.

See invoice schedule on w.p. 43-5

43-4

Title: COMMISSION COSTS

4/22/05

CONFIDENTIAL

Hedging Audit - Docket No. 070001
Audit Request No. 3, Part 2, P₁

- 1 Q: Provide a schedule of each financial hedging instrument that was executed
- 2 (closed) by month in 2007, that includes the following information:
- 3 a. Total commodity price
- 4 b. Total transaction cost
- 5 c. Total other cost
- 6 d. Total cost
- 7 e. Total gain/loss at settlement

8 A: Please see the [redacted] reports for commission costs. These reports have been included as part of this audit response. All other costs, including commodity prices, option premium costs, and gains/losses are included in the monthly FPL Derivative Settlements - All Instruments reports. These reports, for January through December 2007, have been provided as part of the audit response.

} $\frac{43.5}{1}$

43.5

Docket 070001-EI Audit 07-353-4-1

TYE 12/31/2007

Title: Transaction Costs

HC
4/27/08

① Source: Invoices from [REDACTED]

A

B

C

D

Date	Vendor	invoice	amount	
1/1/2007	[REDACTED]	120619388	[REDACTED]	OTC Commission Adjustment
2/1/2007	[REDACTED]	010719388	[REDACTED]	OTC Commission Adjustment
3/1/2007	[REDACTED]	020719303	[REDACTED]	OTC Commission Adjustment
4/1/2007	[REDACTED]	030719388	[REDACTED]	OTC Commission Adjustment
5/1/2007	[REDACTED]	040719388	[REDACTED]	OTC Commission Adjustment
6/1/2007	[REDACTED]	050719388	[REDACTED]	OTC Commission Adjustment
7/1/2007	[REDACTED]	060719388	[REDACTED]	OTC Commission Adjustment
8/1/2007	[REDACTED]	070719388	[REDACTED]	OTC Commission Adjustment
9/1/2007	[REDACTED]	080719388	[REDACTED]	OTC Commission Adjustment
10/1/2007	[REDACTED]	090719388	[REDACTED]	OTC Commission Adjustment
11/1/2007	[REDACTED]	100719303	[REDACTED]	OTC Commission Adjustment
12/1/2007	[REDACTED]	110719388	[REDACTED]	OTC Commission Adjustment
				total commissions

43-5
1

TYE 12/31/2007

Title: Purchase Statement

1/11/08
4/22/08

**FPSC Hedging Audit
Request No. 15
Follow up response
Page 1 of 1**

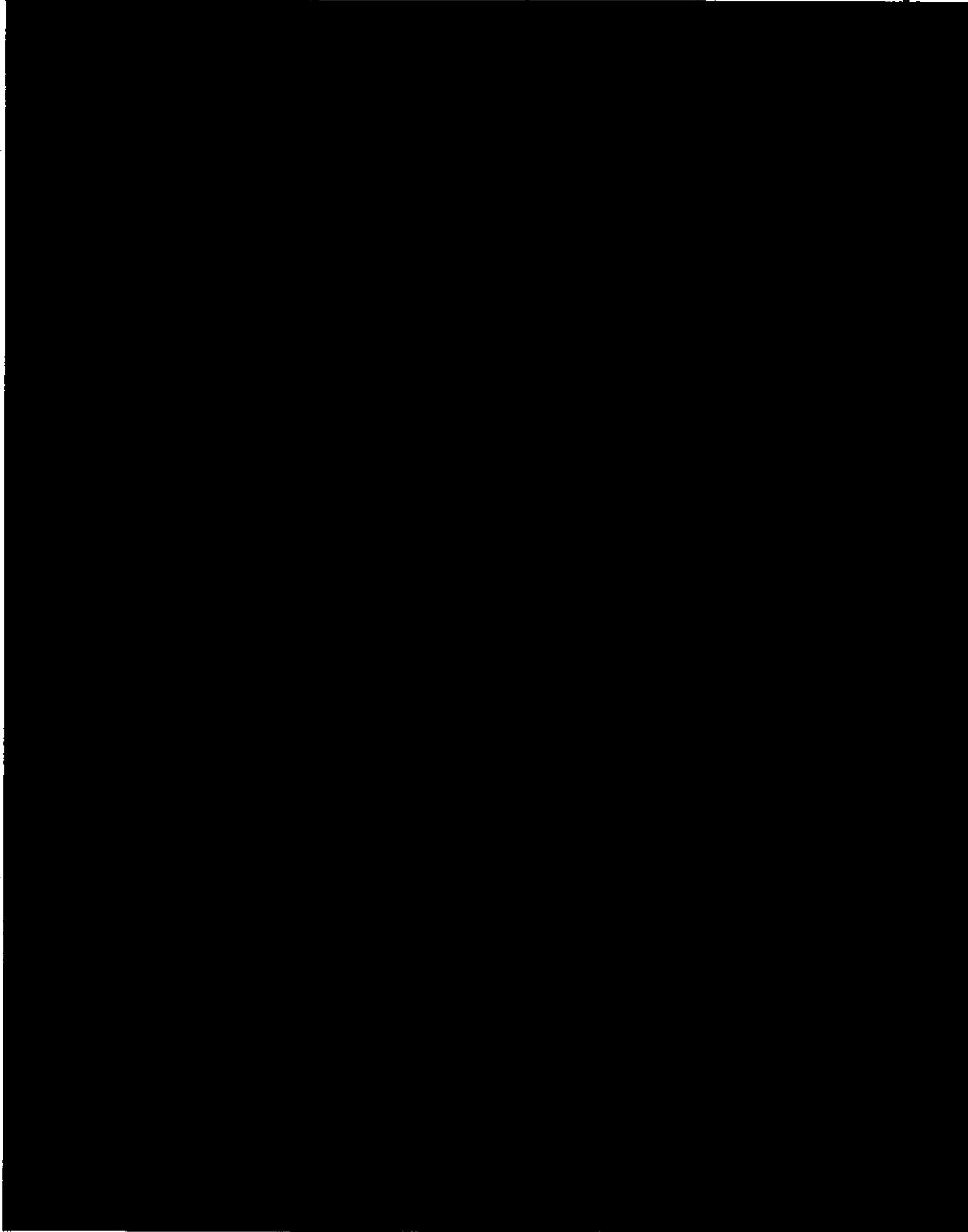
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1
2 In reference to the question about the purchase statement: We checked with our accounting personnel to clarify why we have a "purchase statement" for deals that were sold to [REDACTED] and others. The answer is that the system generates a purchase statement if FPL owes money to a counterparty, and generates an invoice if the counterparty owes FPL money. It is a simple criteria for the system to use to generate values that match those on invoices / payments received from the various counterparties. The process makes a lot of sense with typical transactions, but can be slightly confusing when dealing with put deals.

43-8

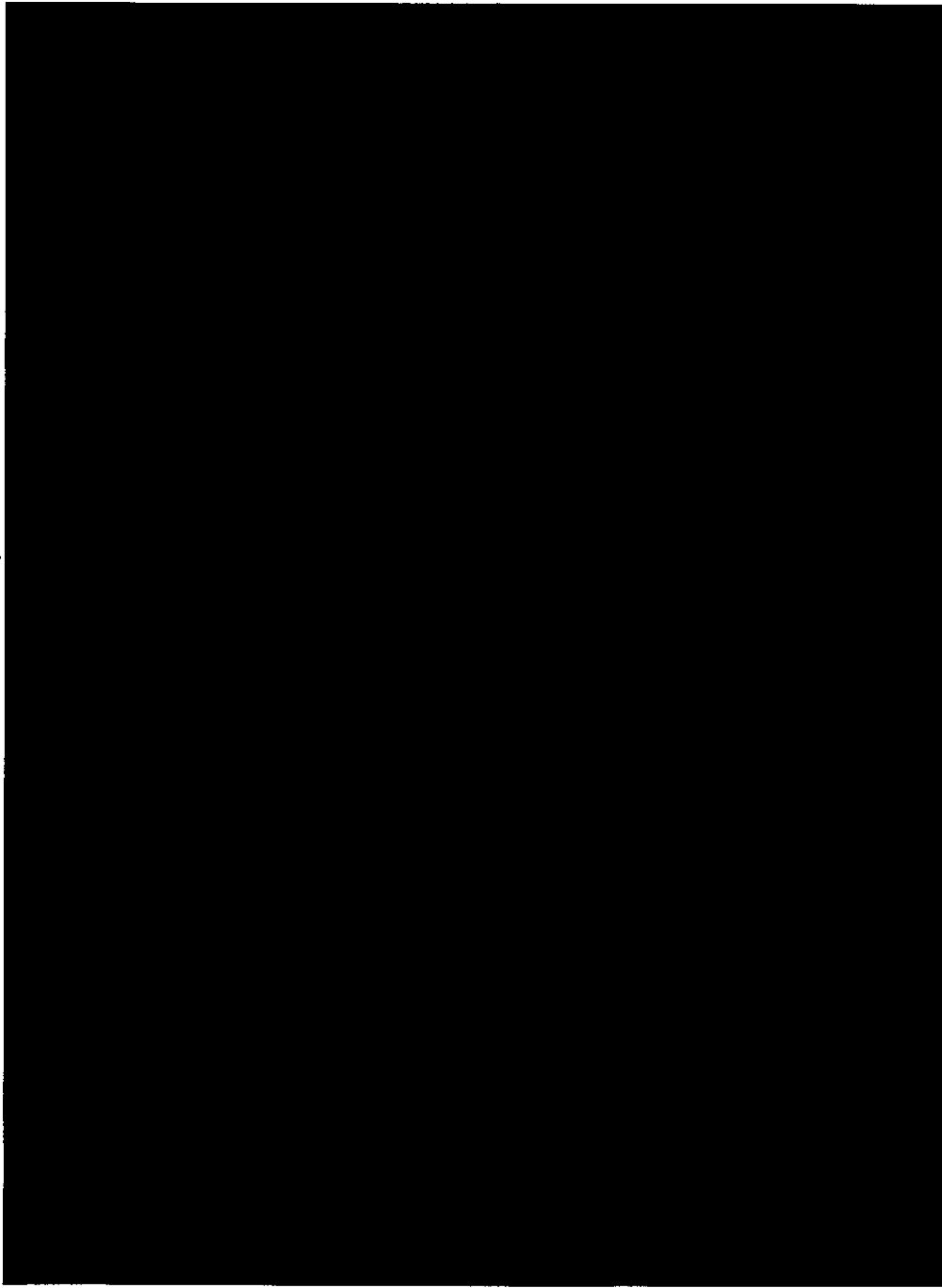
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FPSC Hedging Audit
Request No. 2, Item No. 2 *p*



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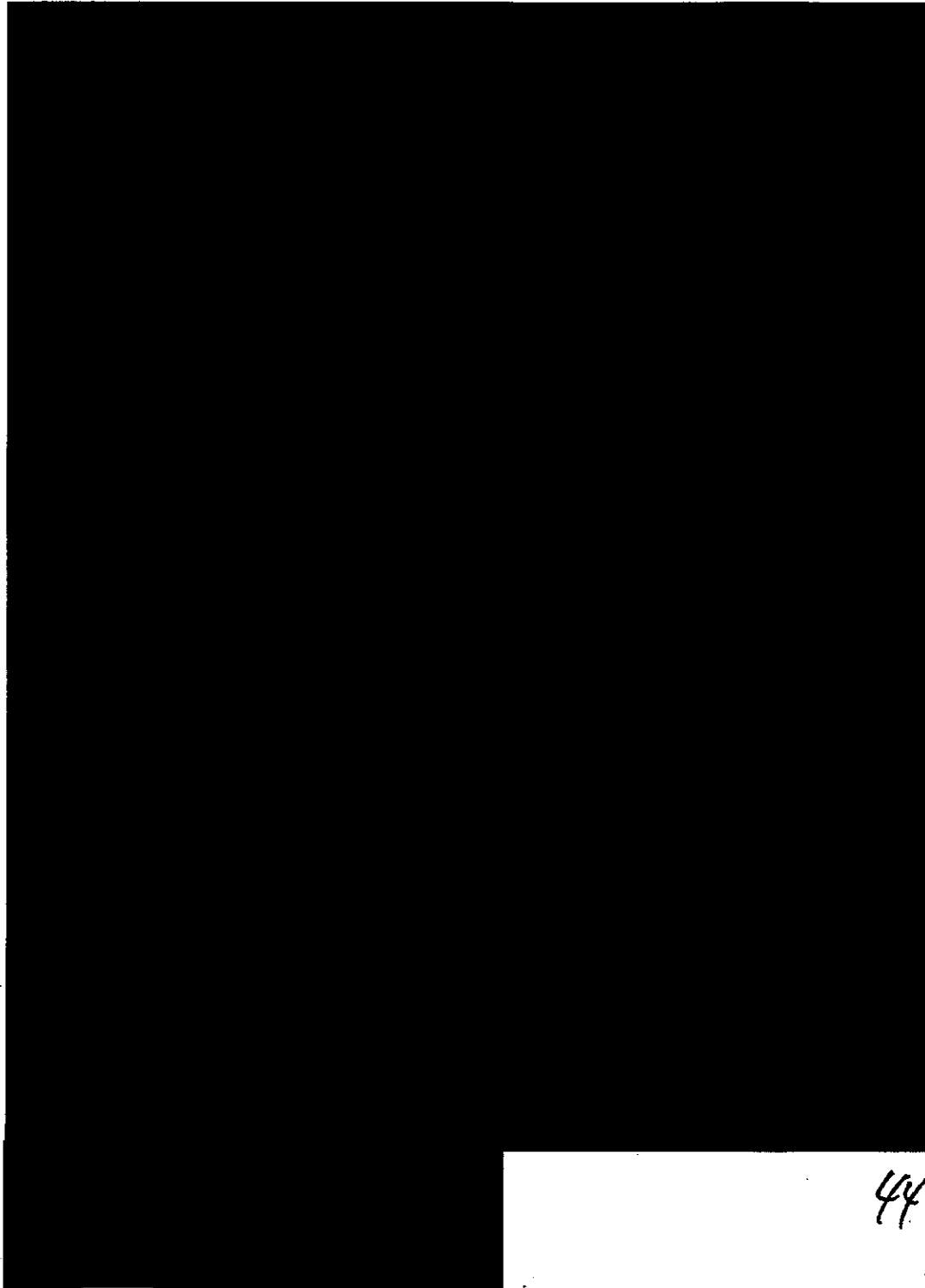
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Request No. 2, Item No. 2^a
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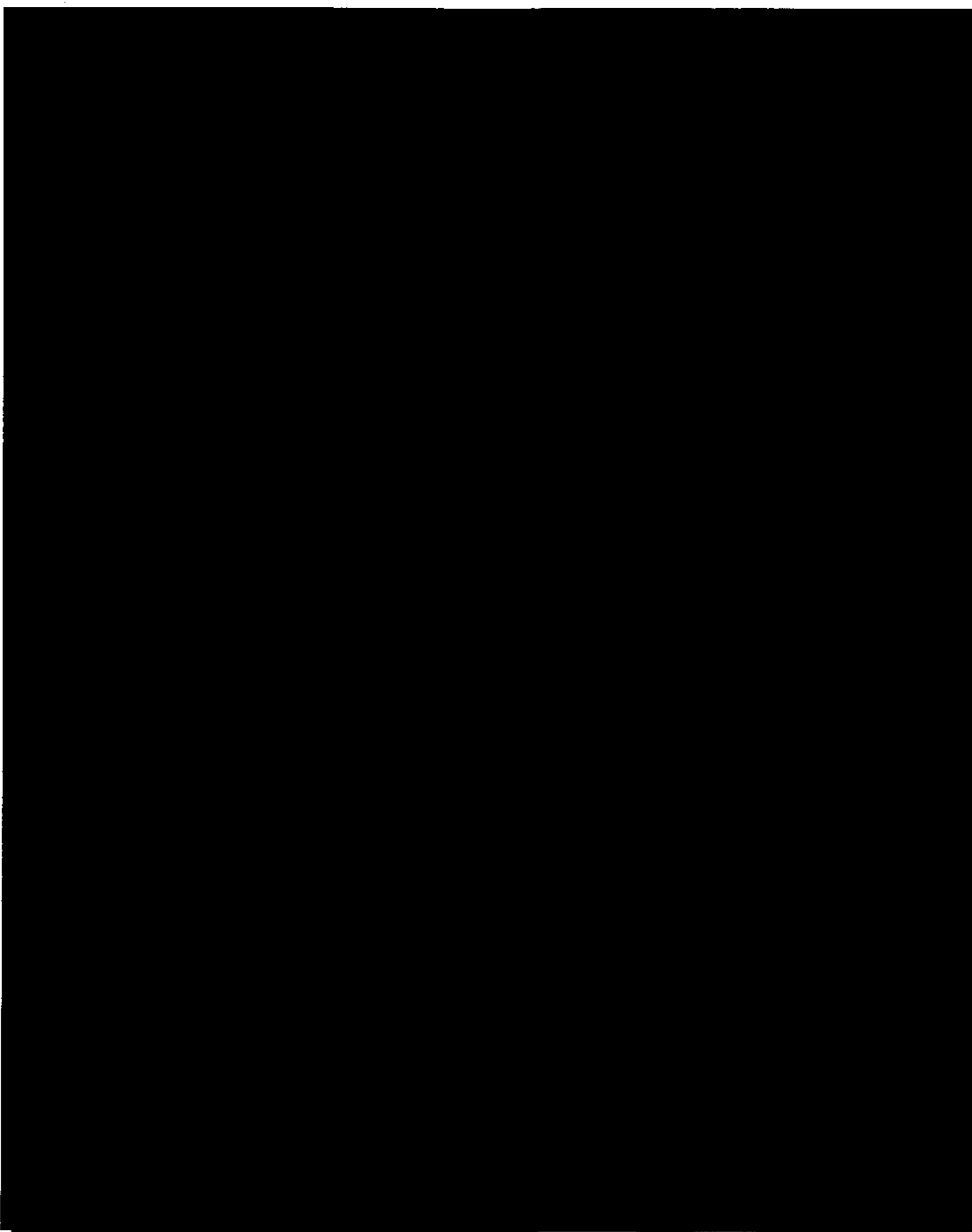
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Request No. 2, Item No. 284



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FPSC Hedging Audit
Request No. 2, Item No. 2 *PS*

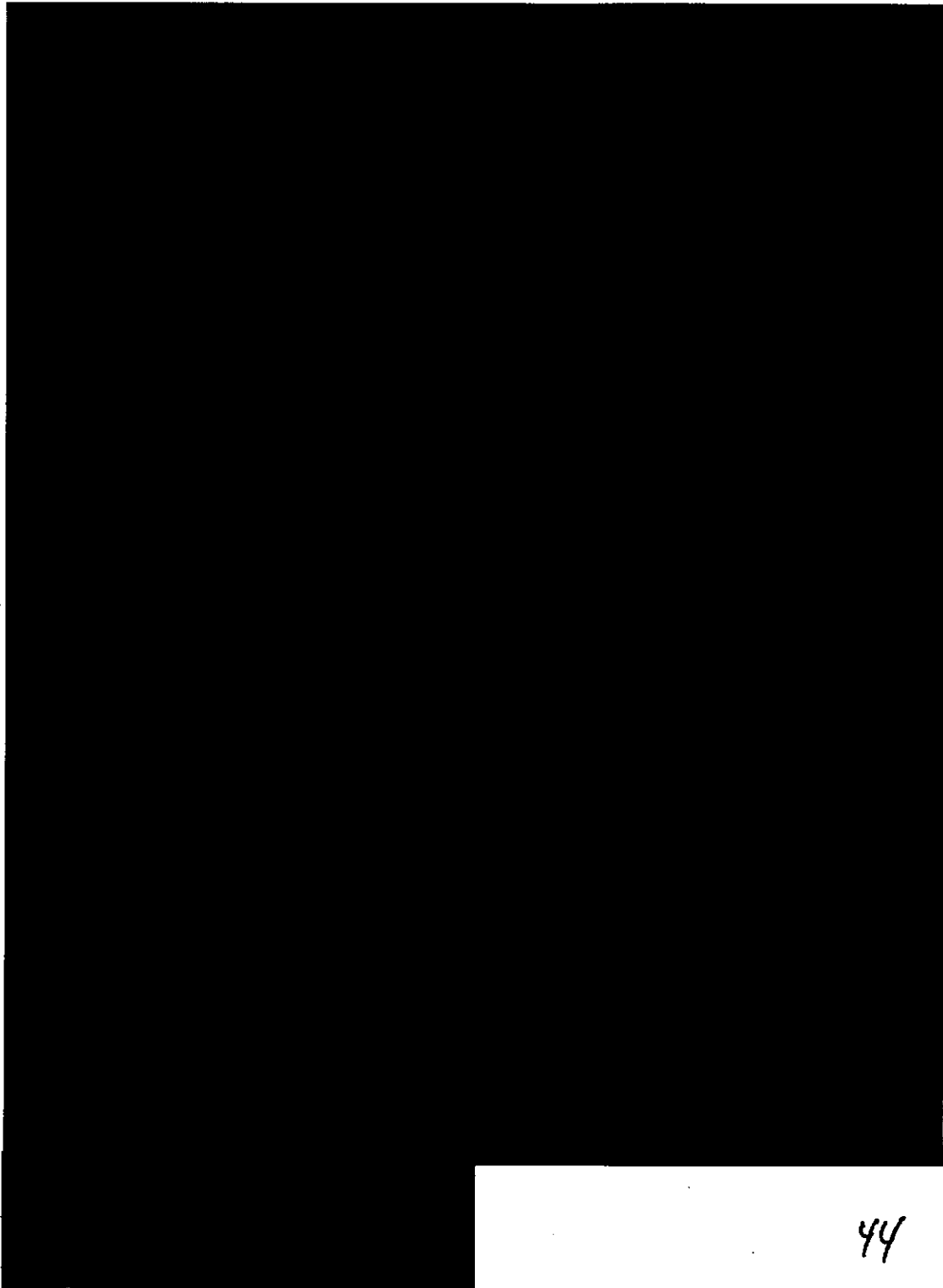


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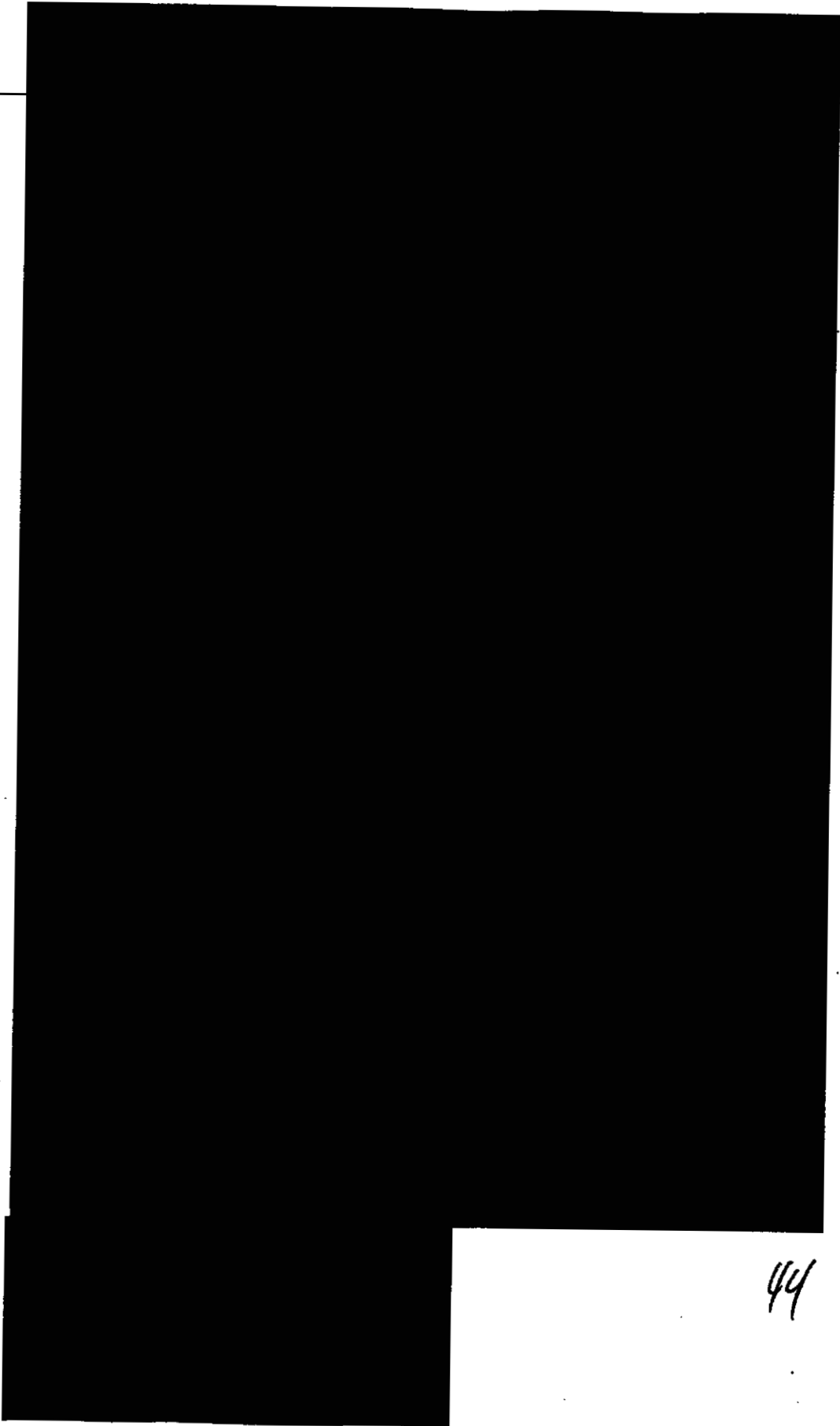
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FPSC Hedging Audit
Request No. 2, Item No. 2

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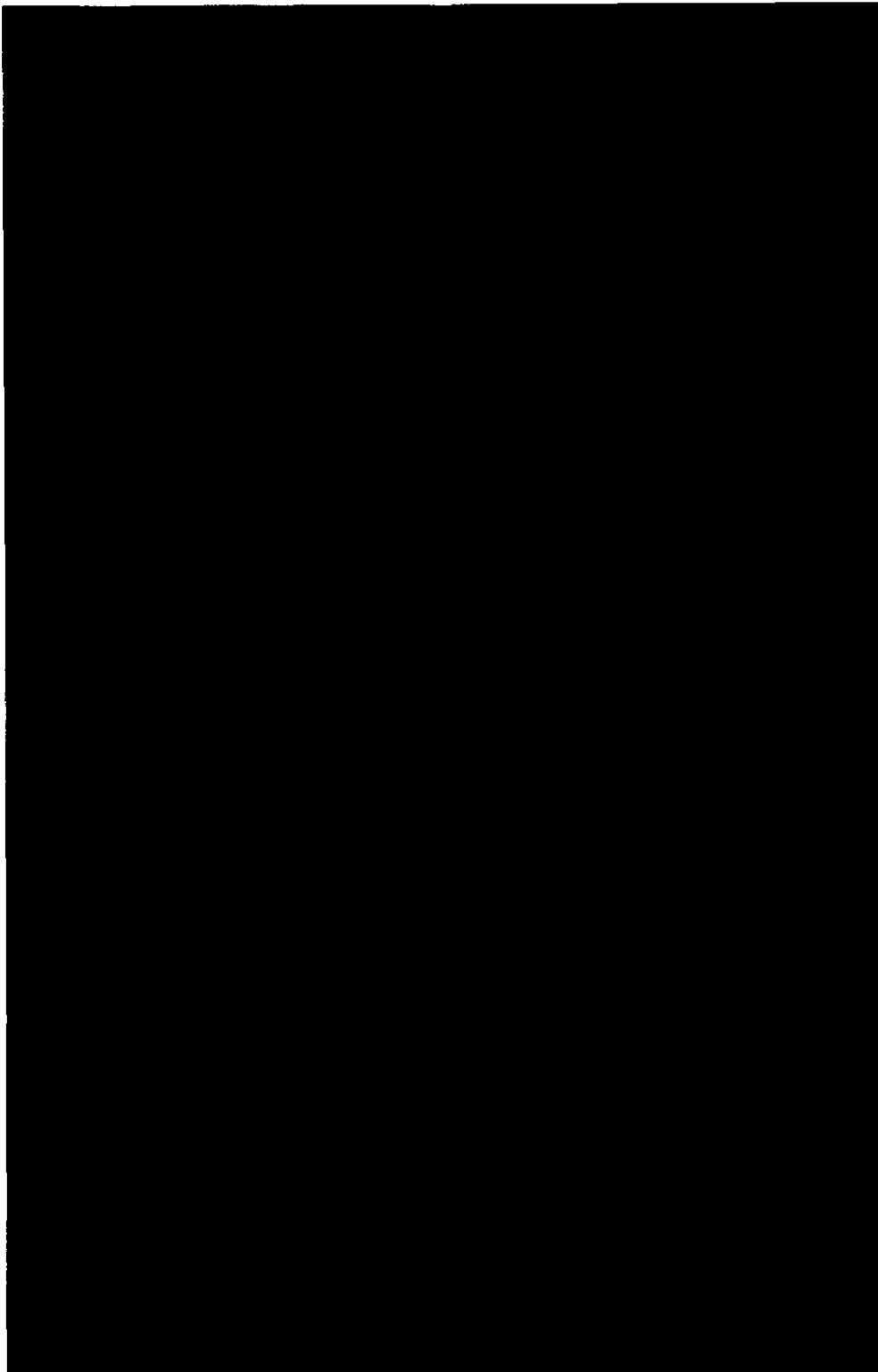
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FPSC Hedging Audit
Request No. 2, Item No. 293



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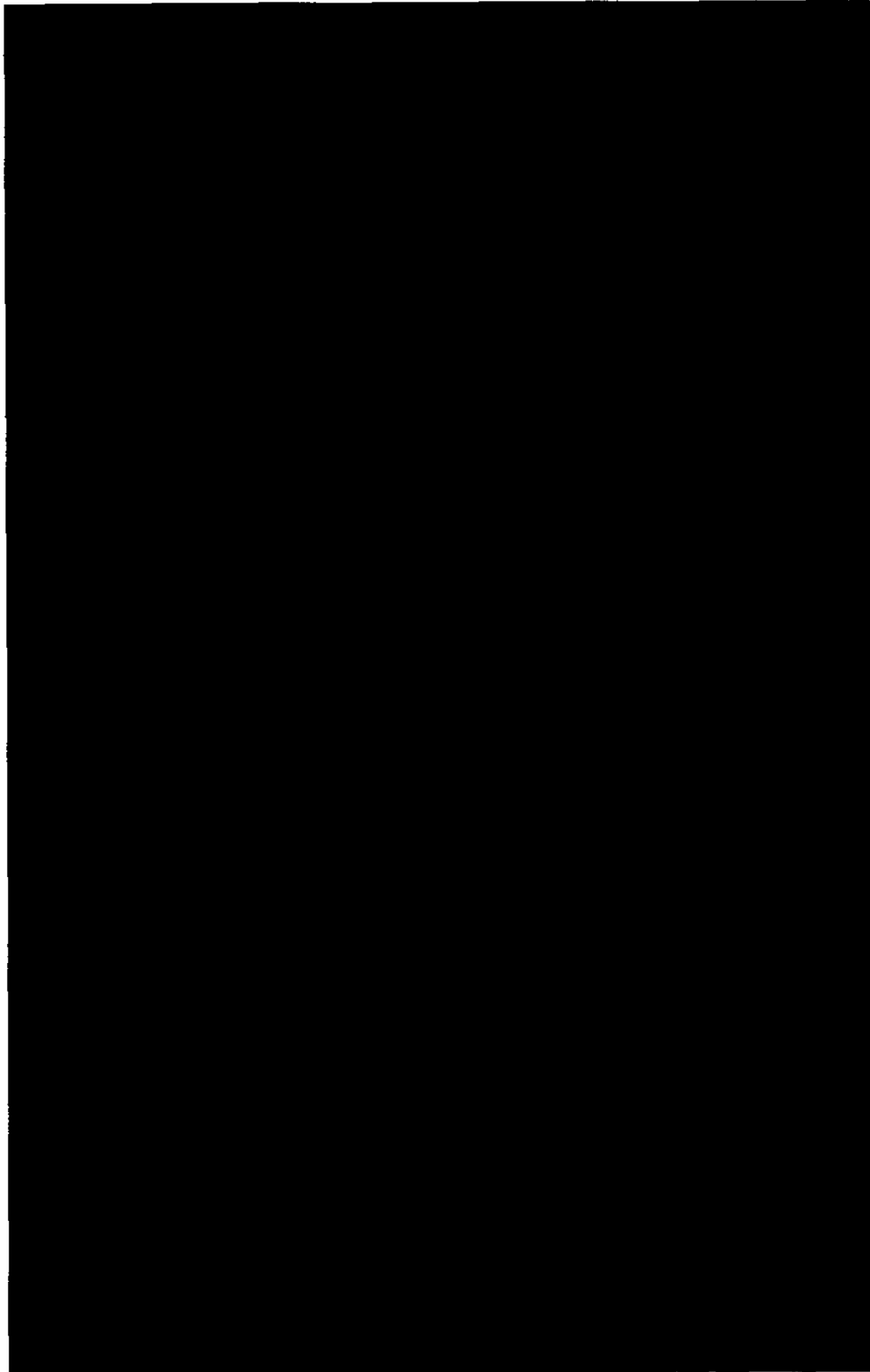
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Request No. 2, Item No. 2 *pg*



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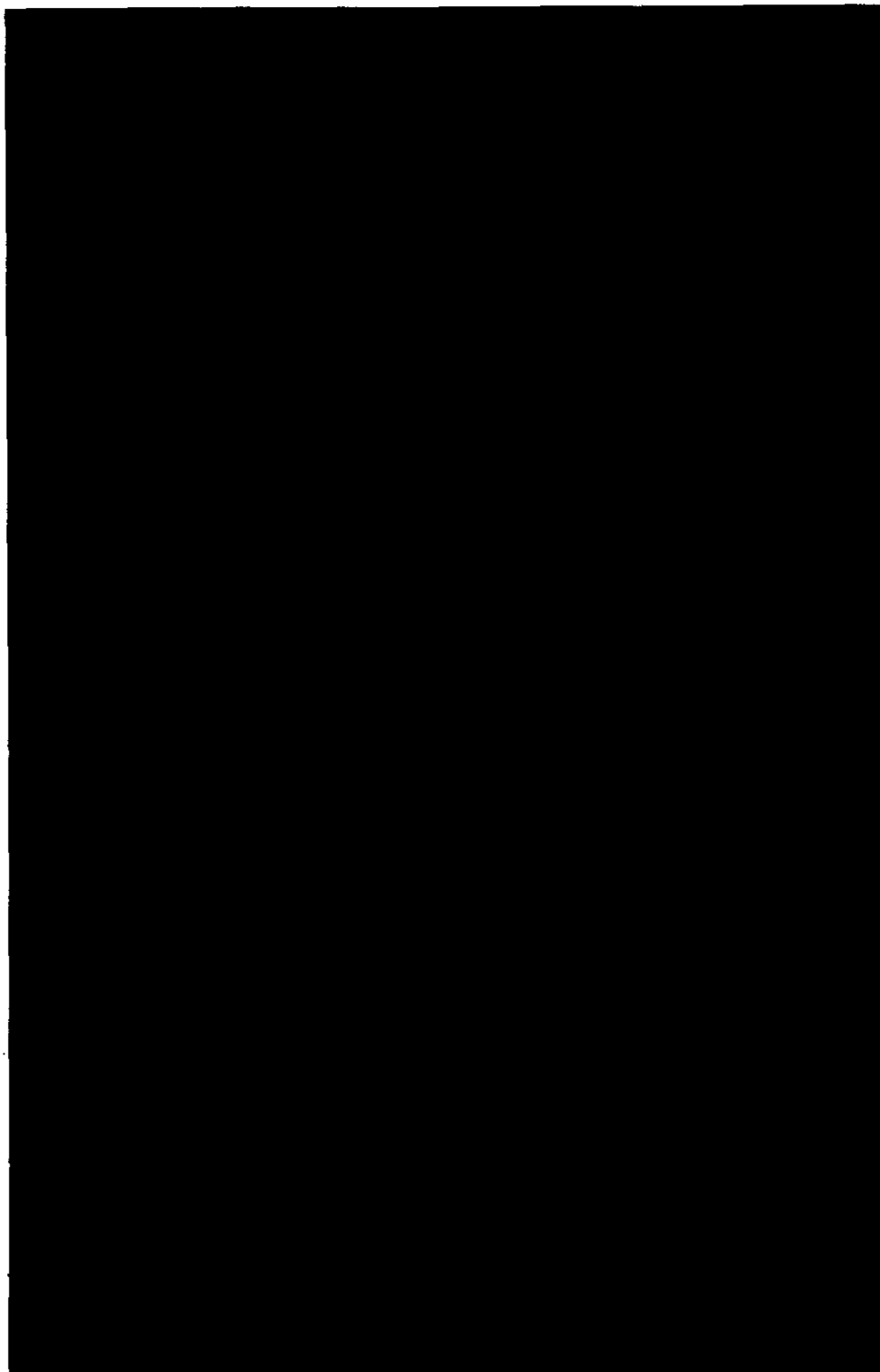
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Request No. 1, Item No. 2
No



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FPSC Hedging Audit
Request No. 2, Item No. 20
11



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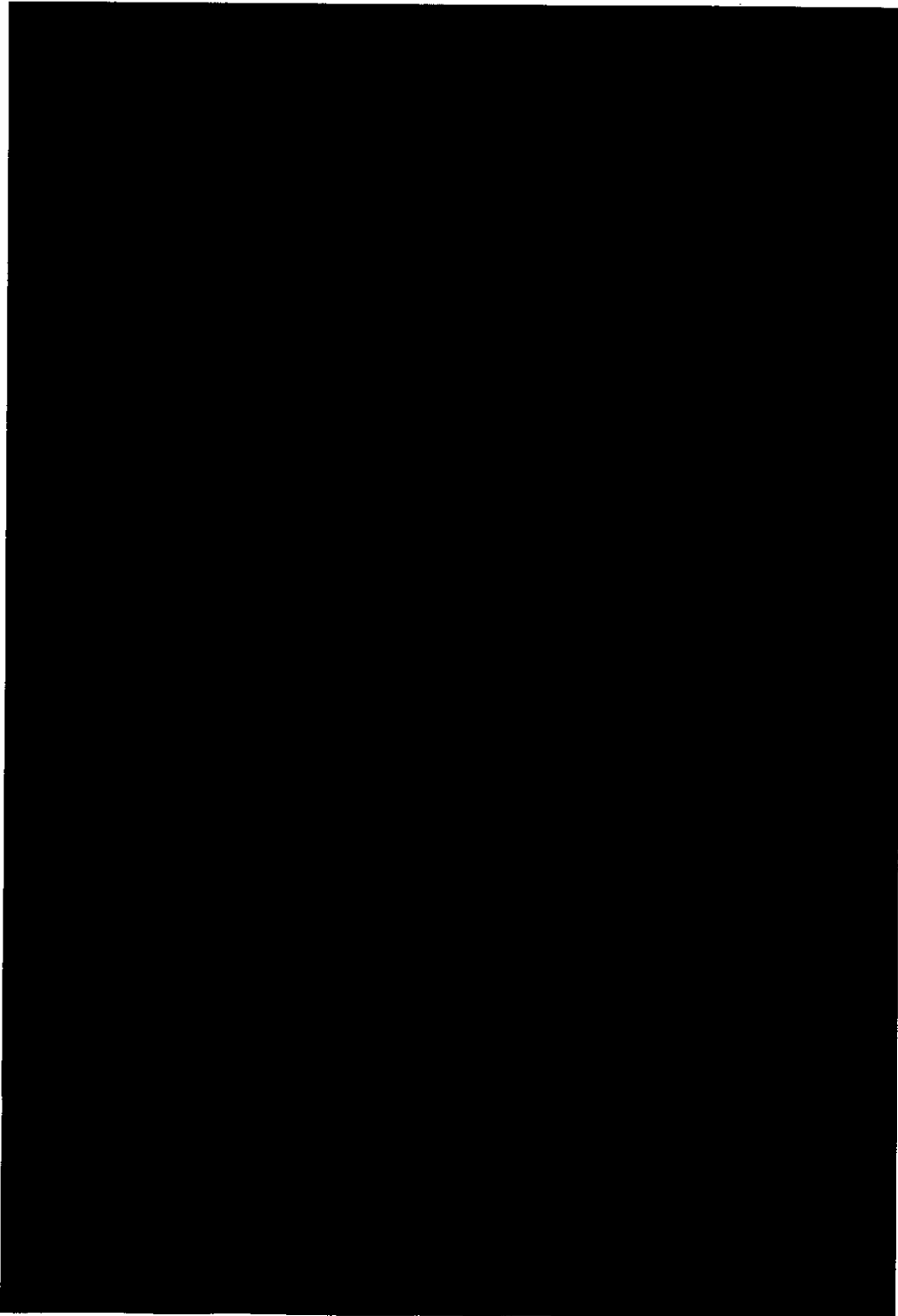
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9/4

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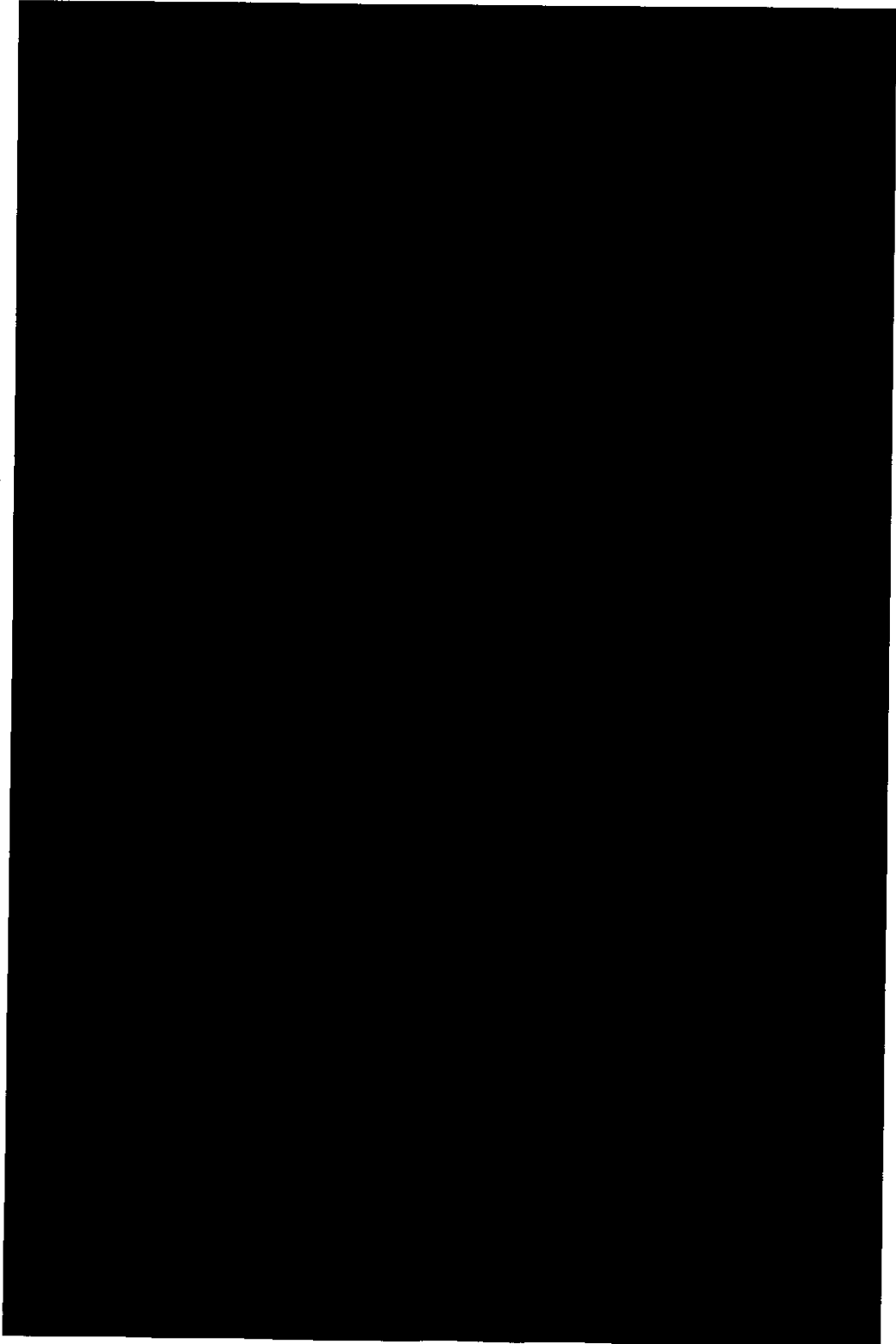
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Request No. 2, Item No. 2
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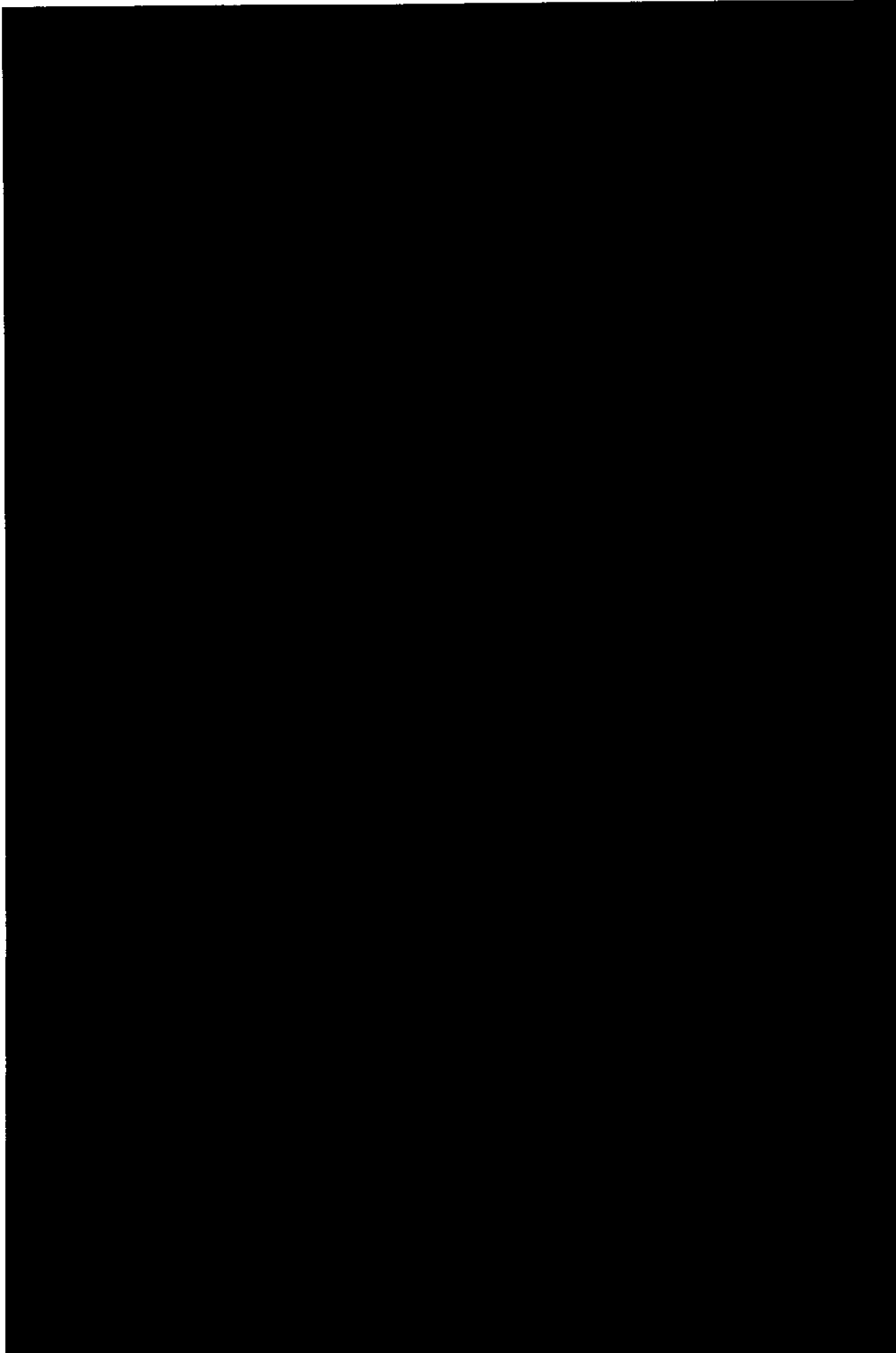


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FPSC Hedging Audit
Request No. 2, Item No. 2

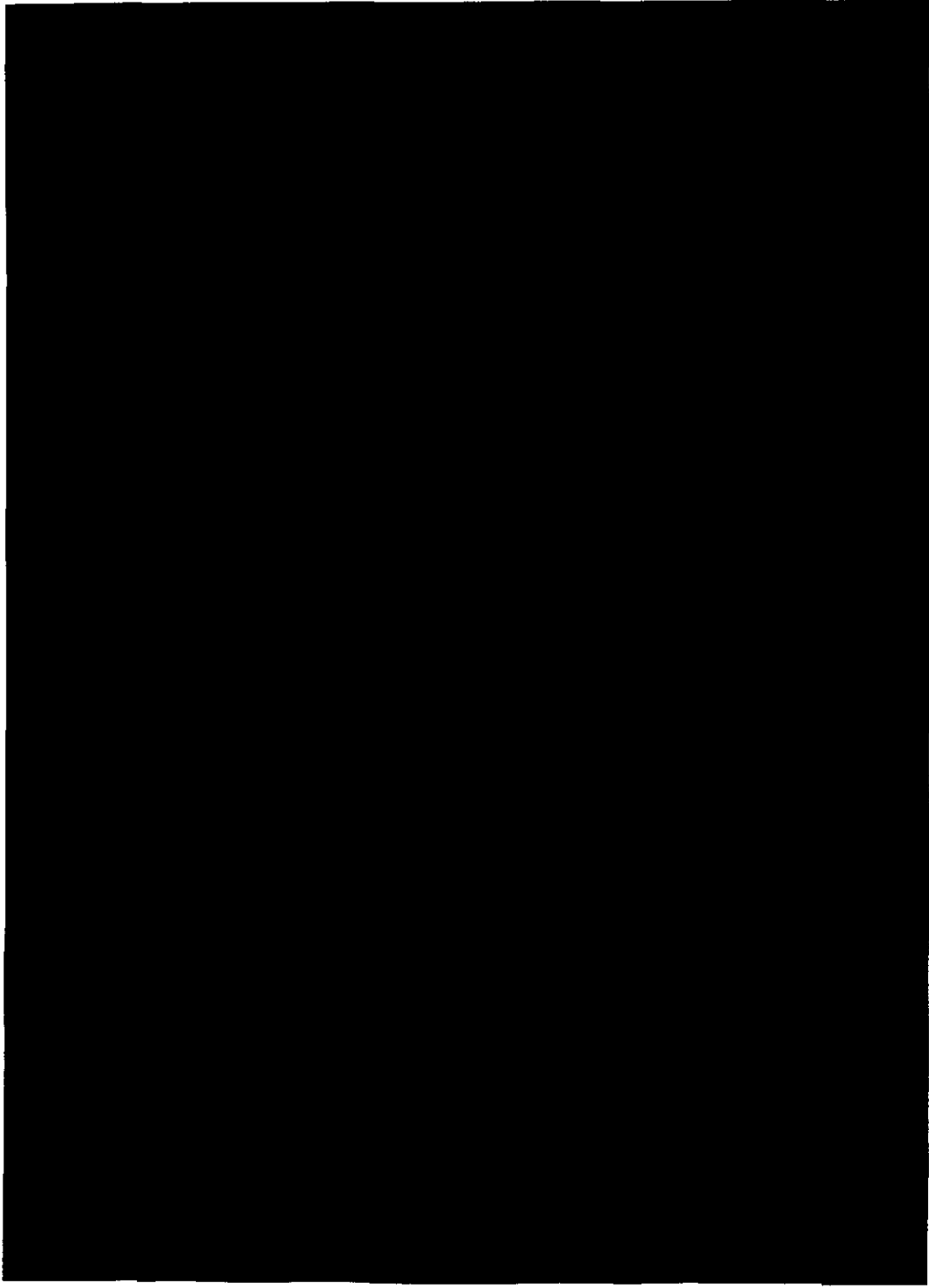
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FPSC Hedging Audit
Request No. 2, Item No. 2 *PL*

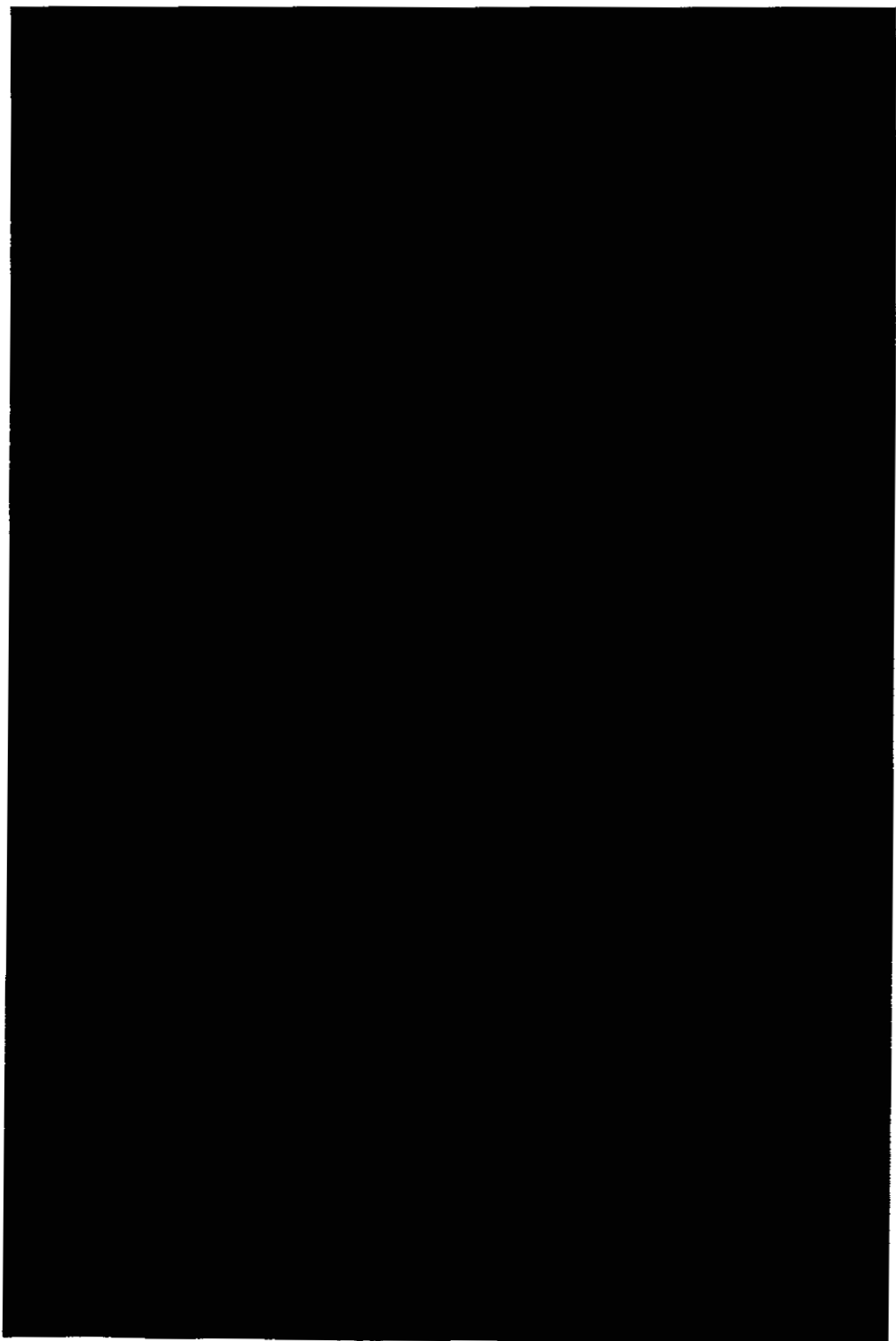


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FPSC Hedging Audit
Request No. 2, Item No. 2

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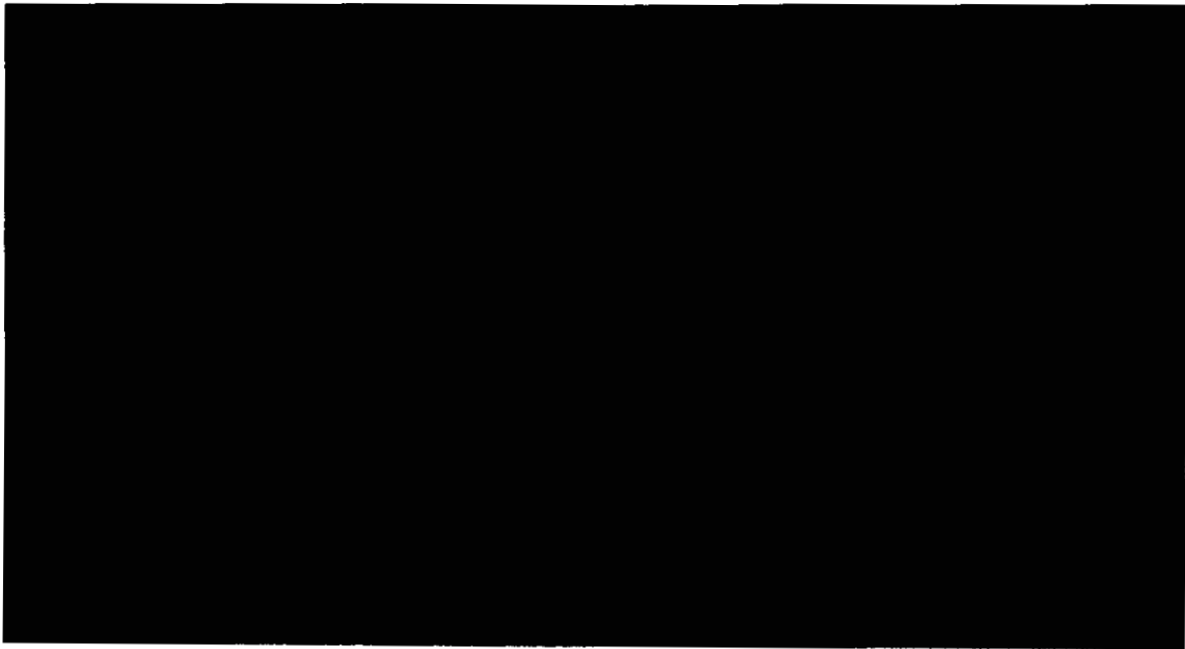
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Request No. 2, Item No. 2 *218*



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FPSC Hedging Audit
Request No. 2, Item No. 219



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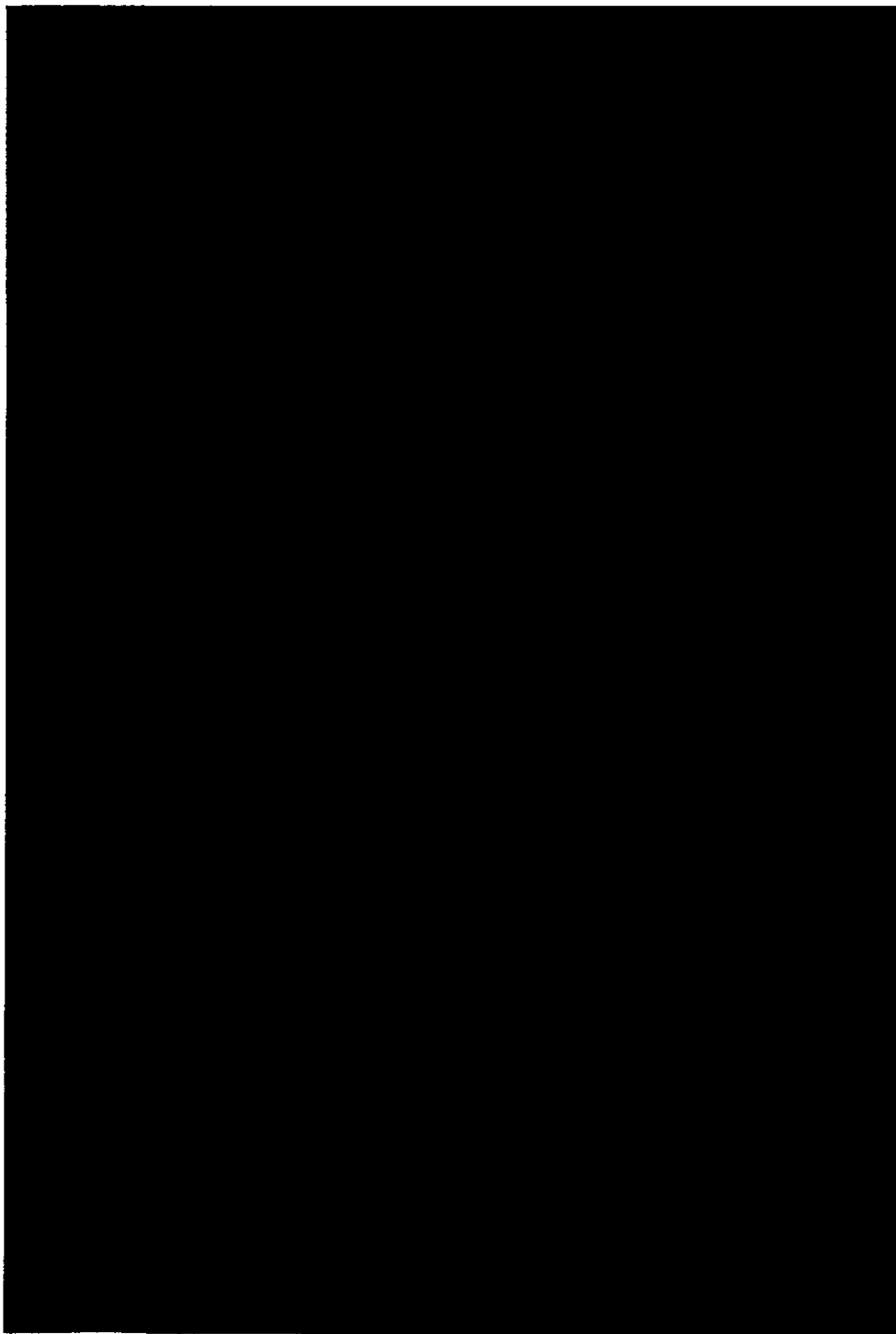
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Request No. 2, Item No. 2



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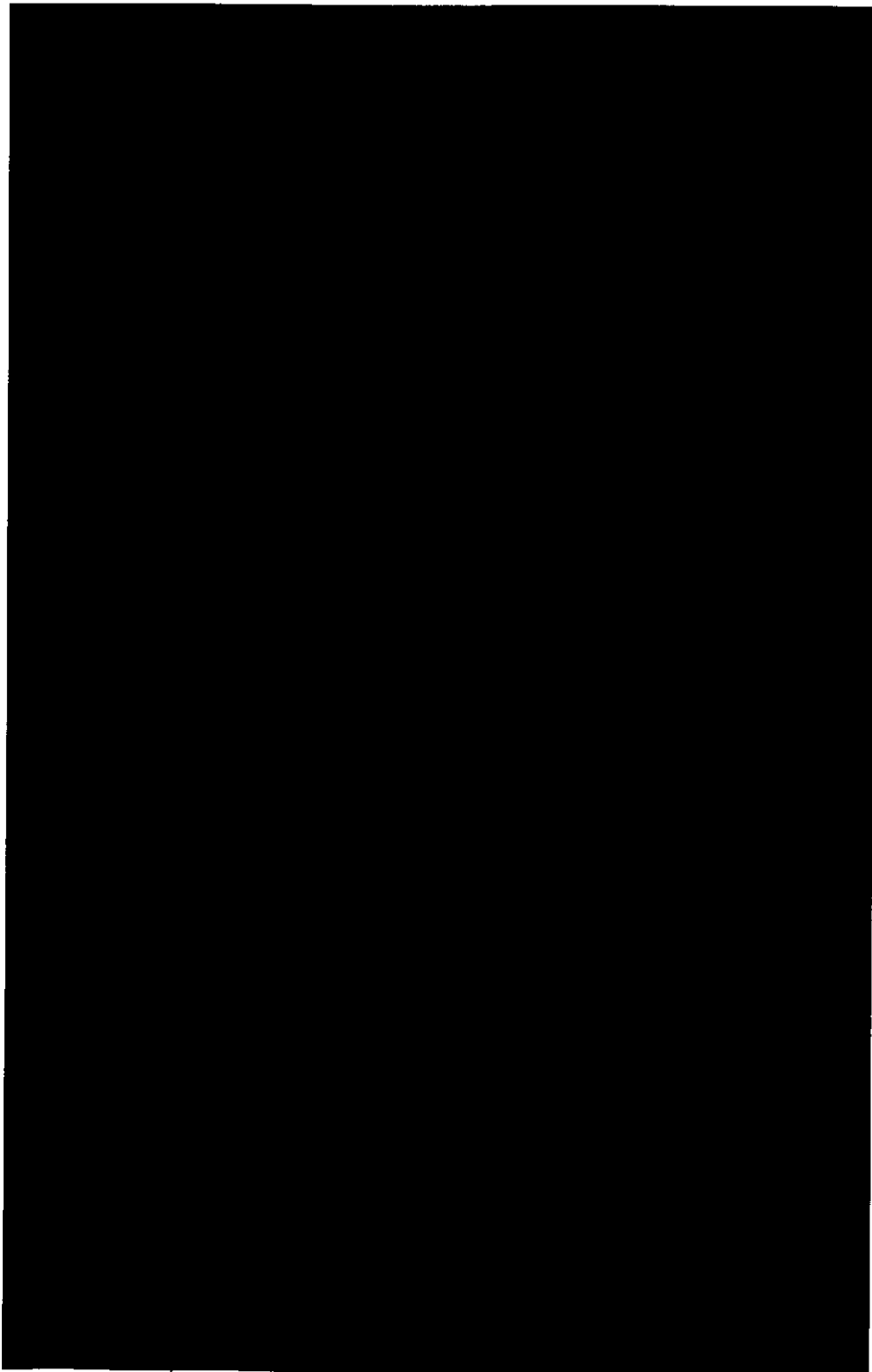
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Request No. 2, Item No. 2
121



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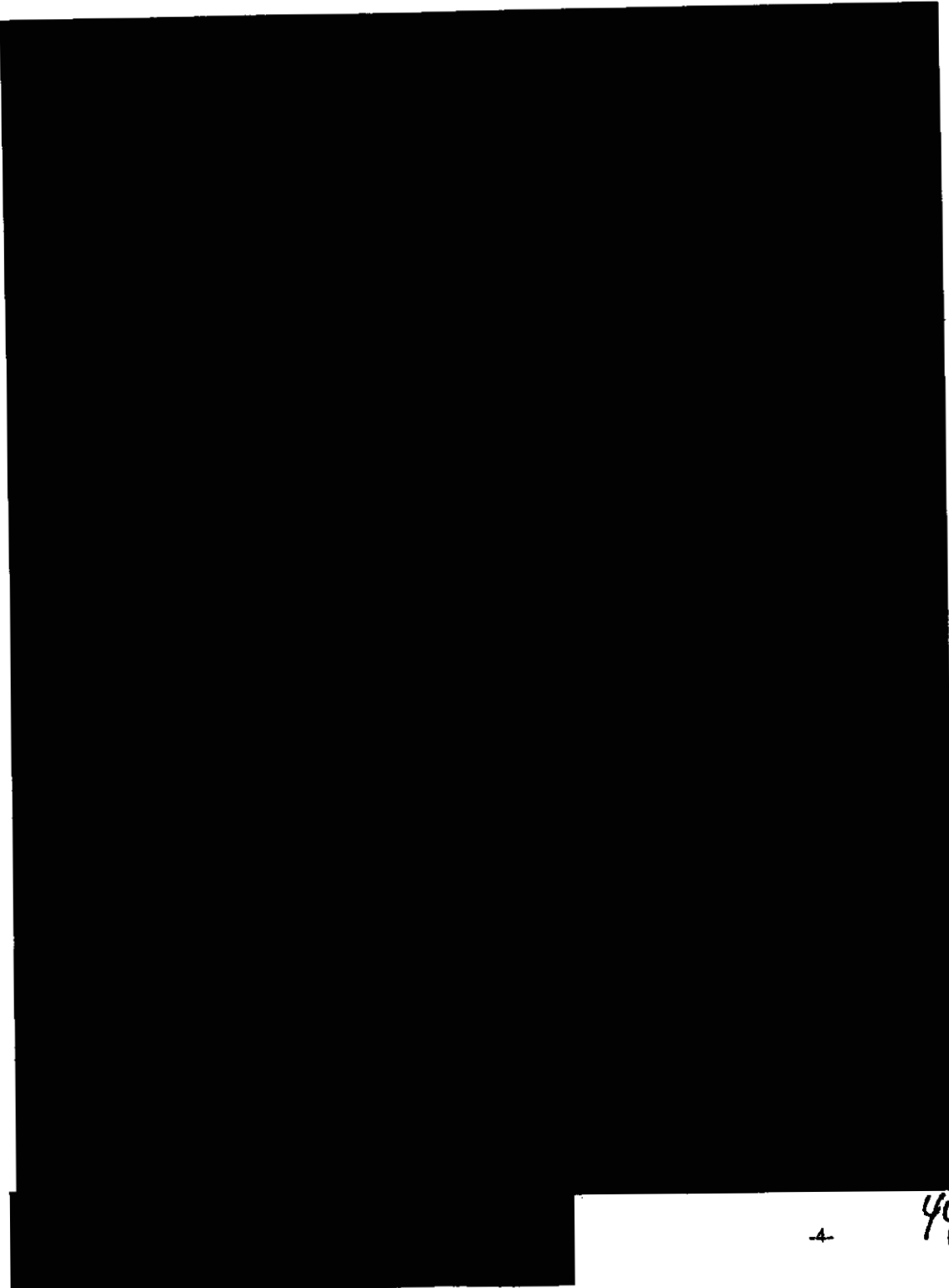
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Request No. 2, Item No. 2
22



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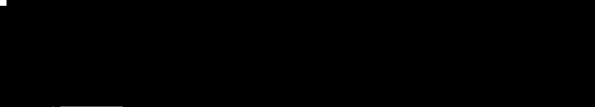
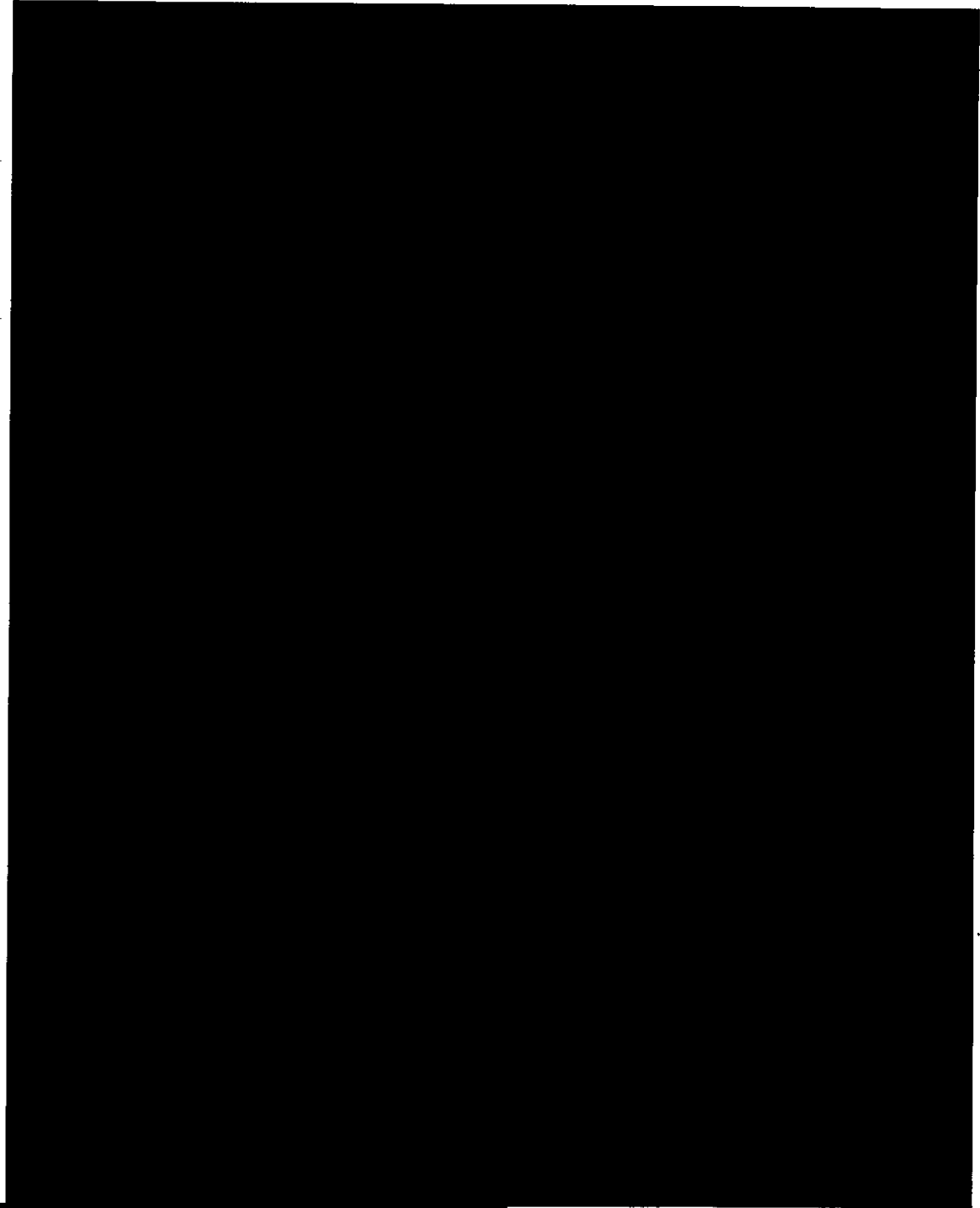
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Request No. 2, Item No. 2

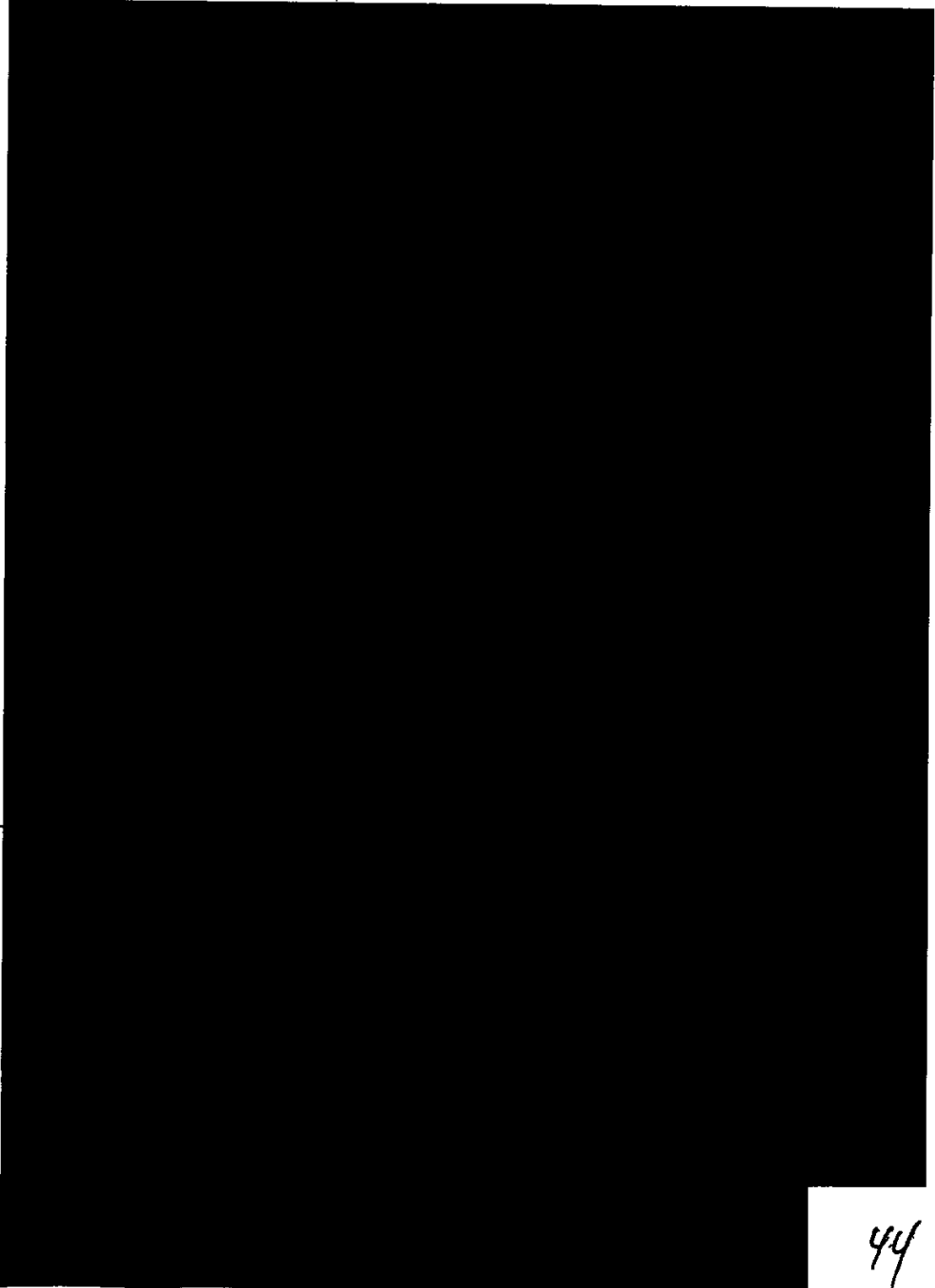
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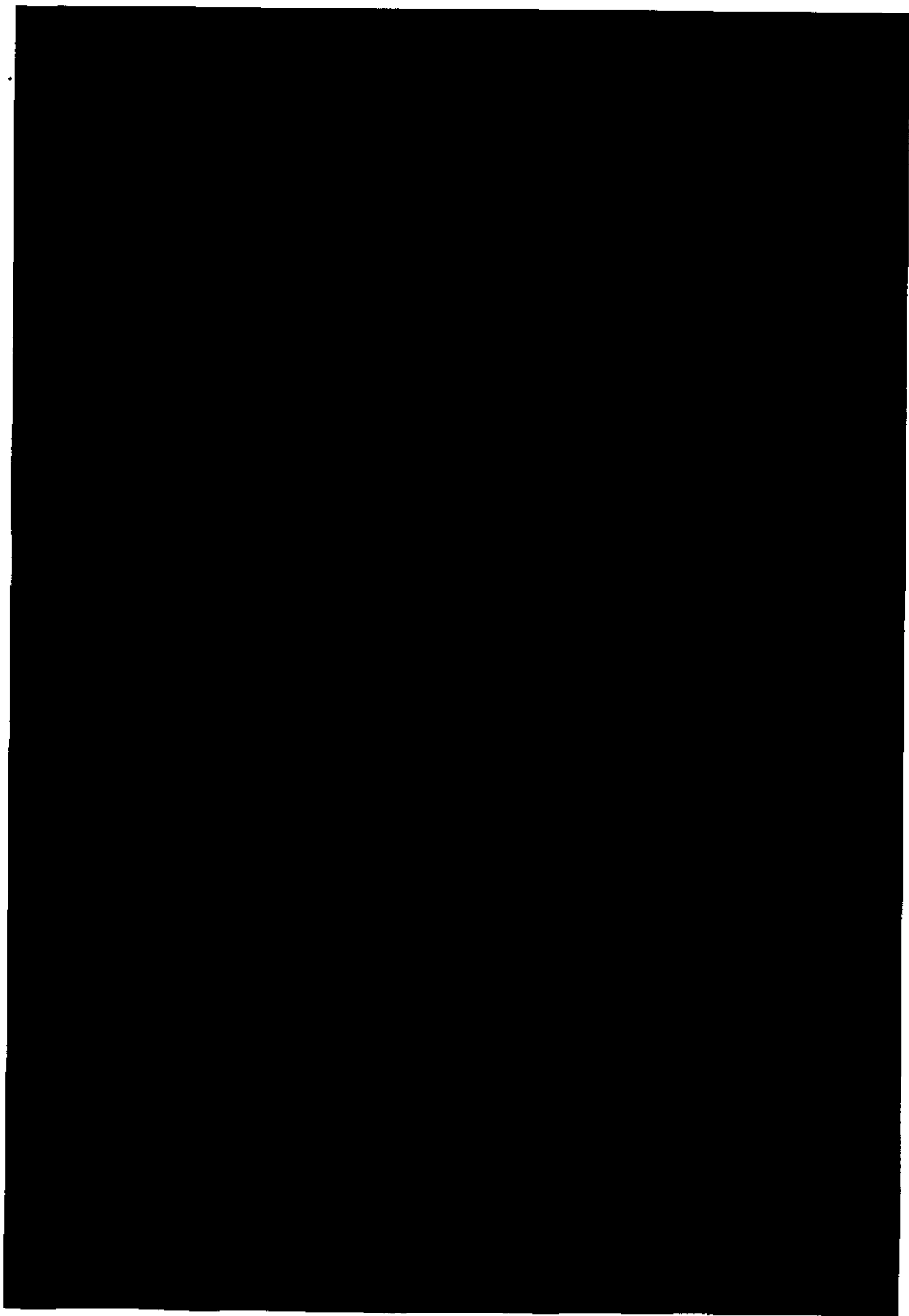
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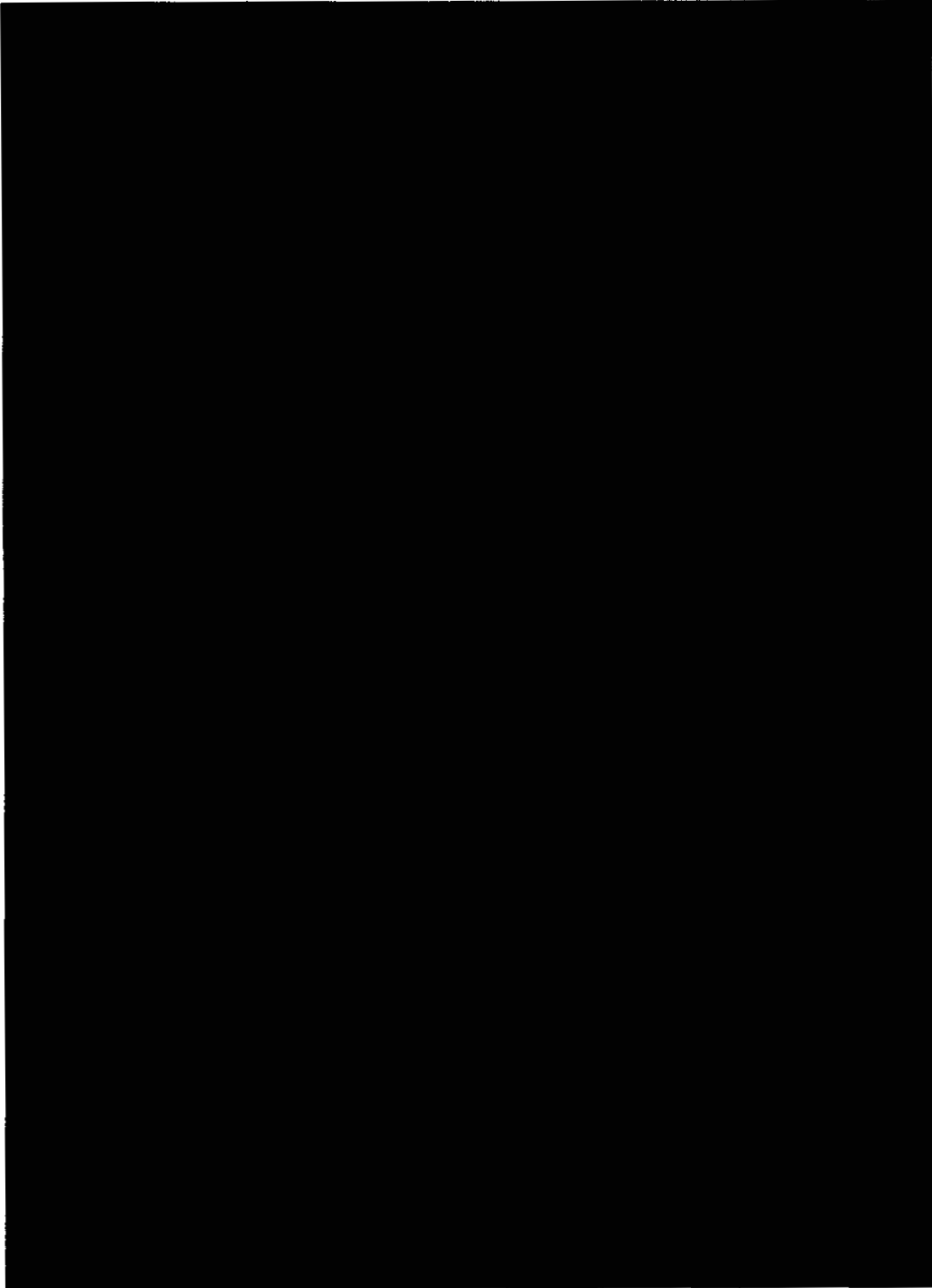
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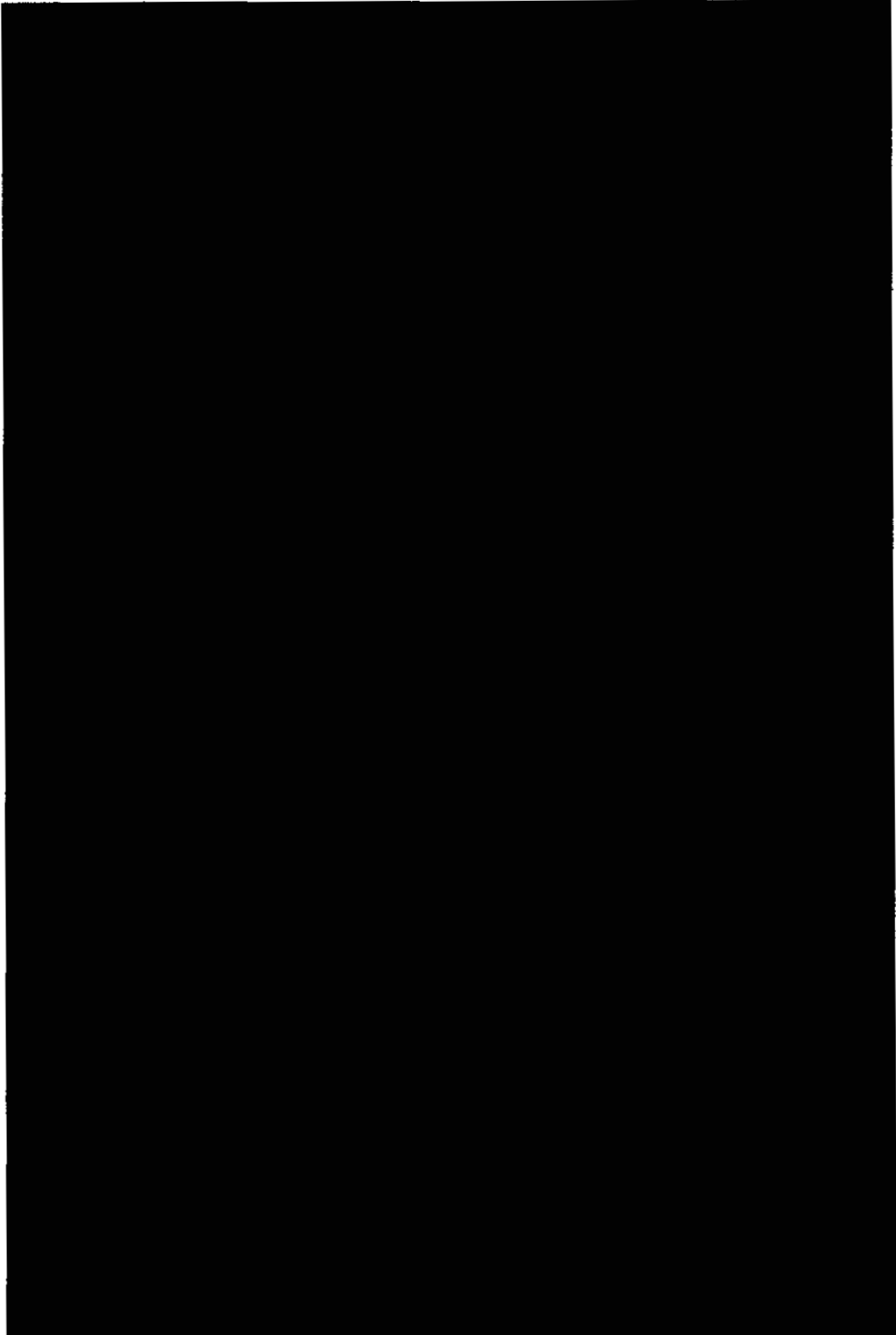
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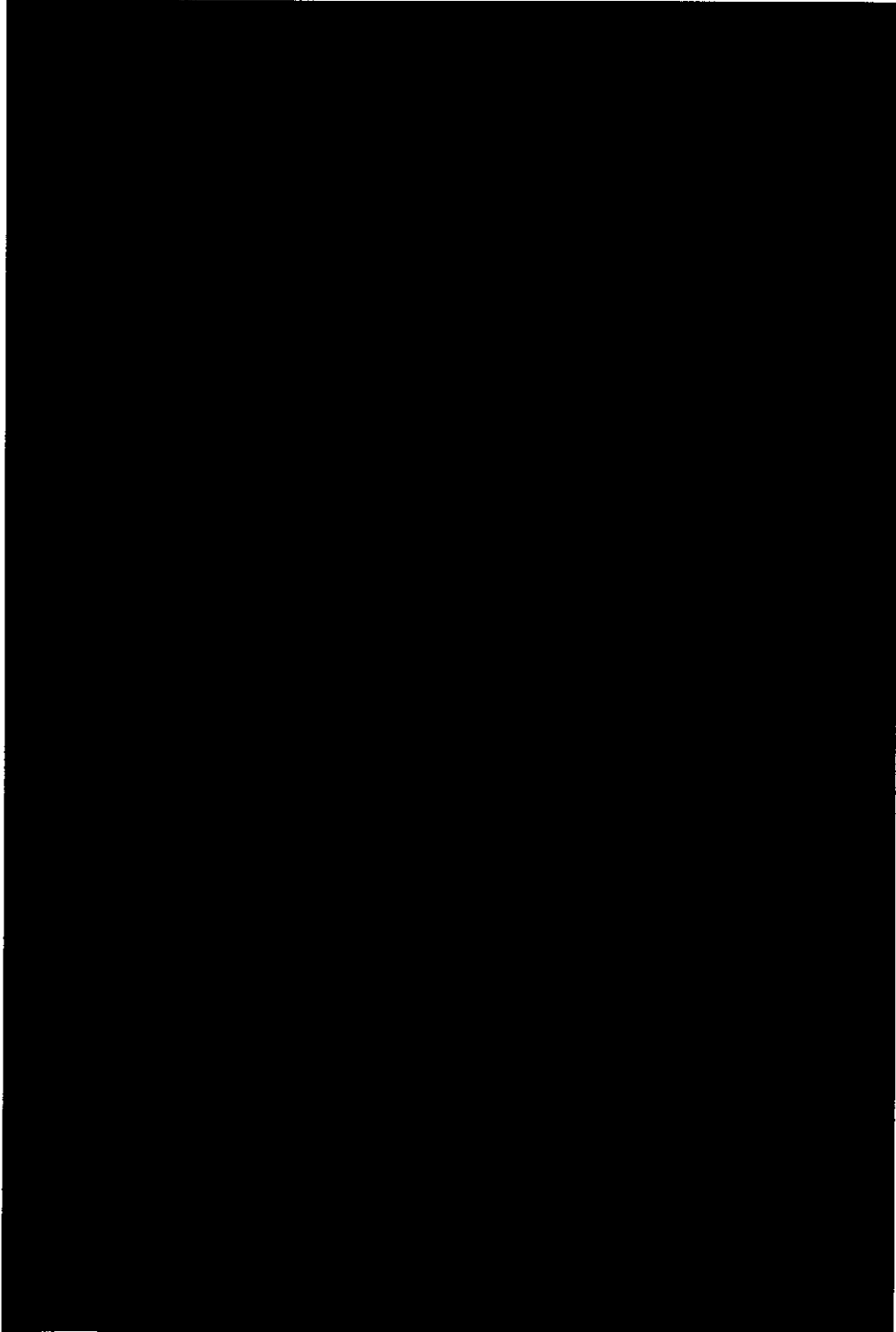
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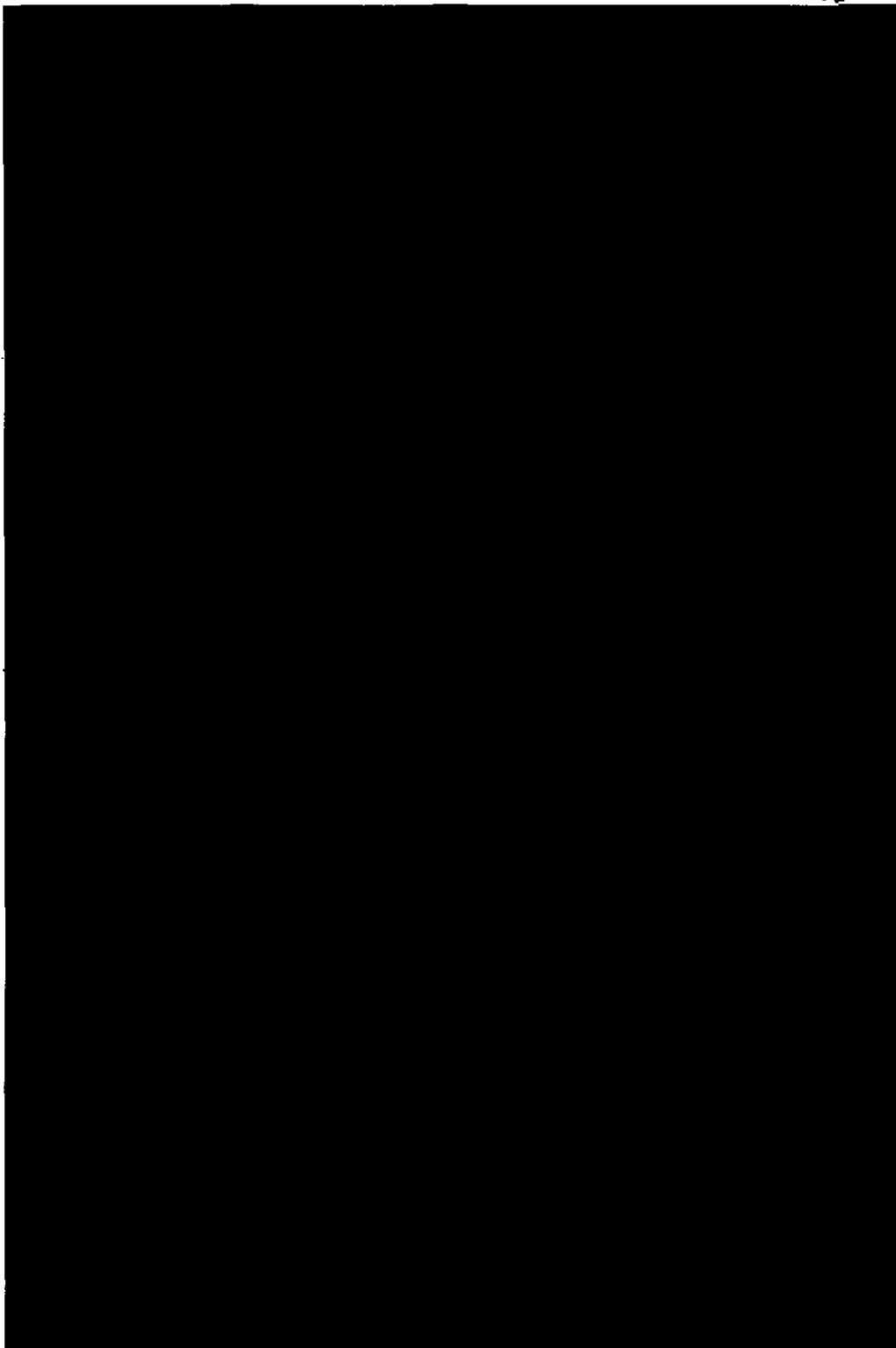
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P29



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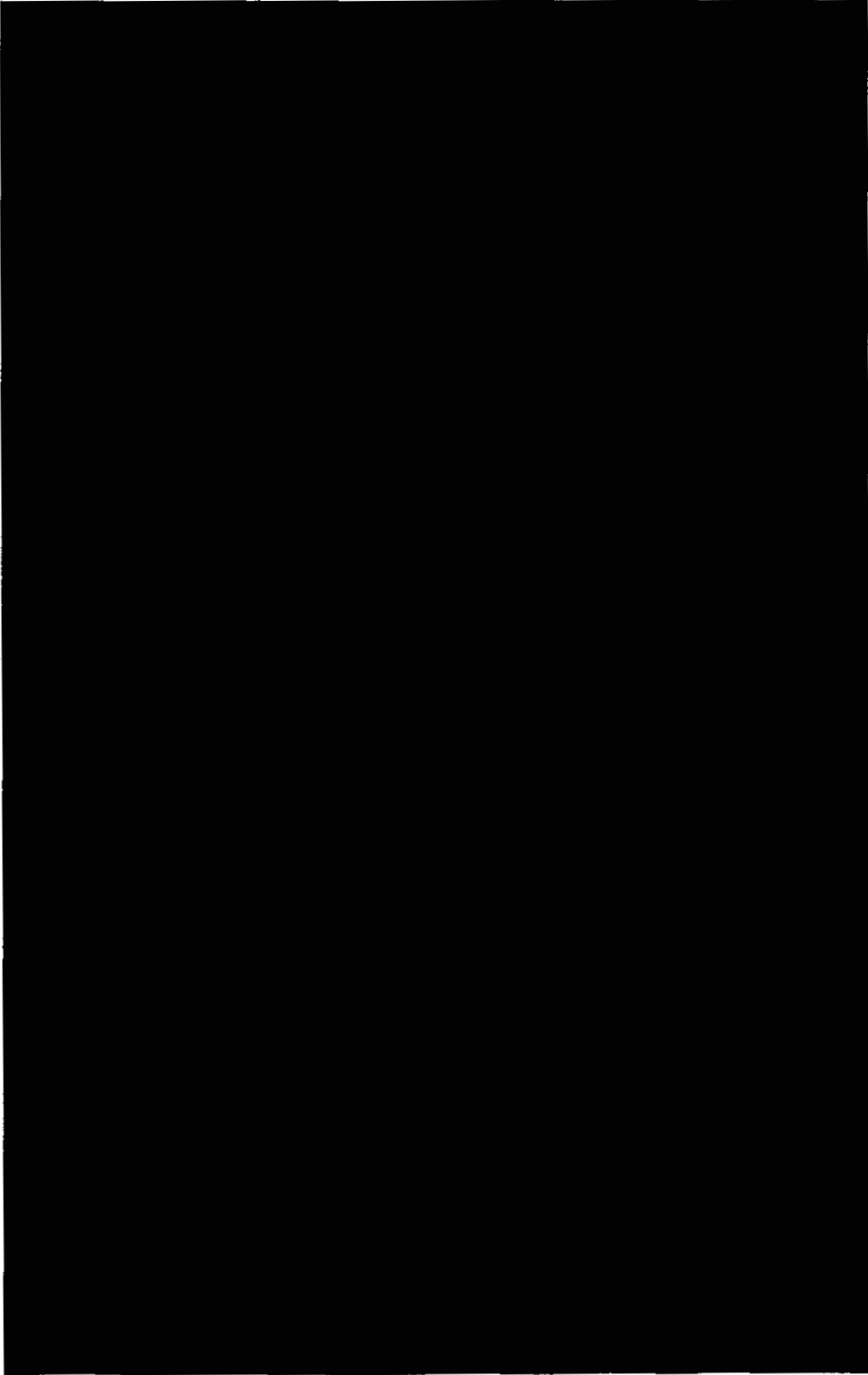
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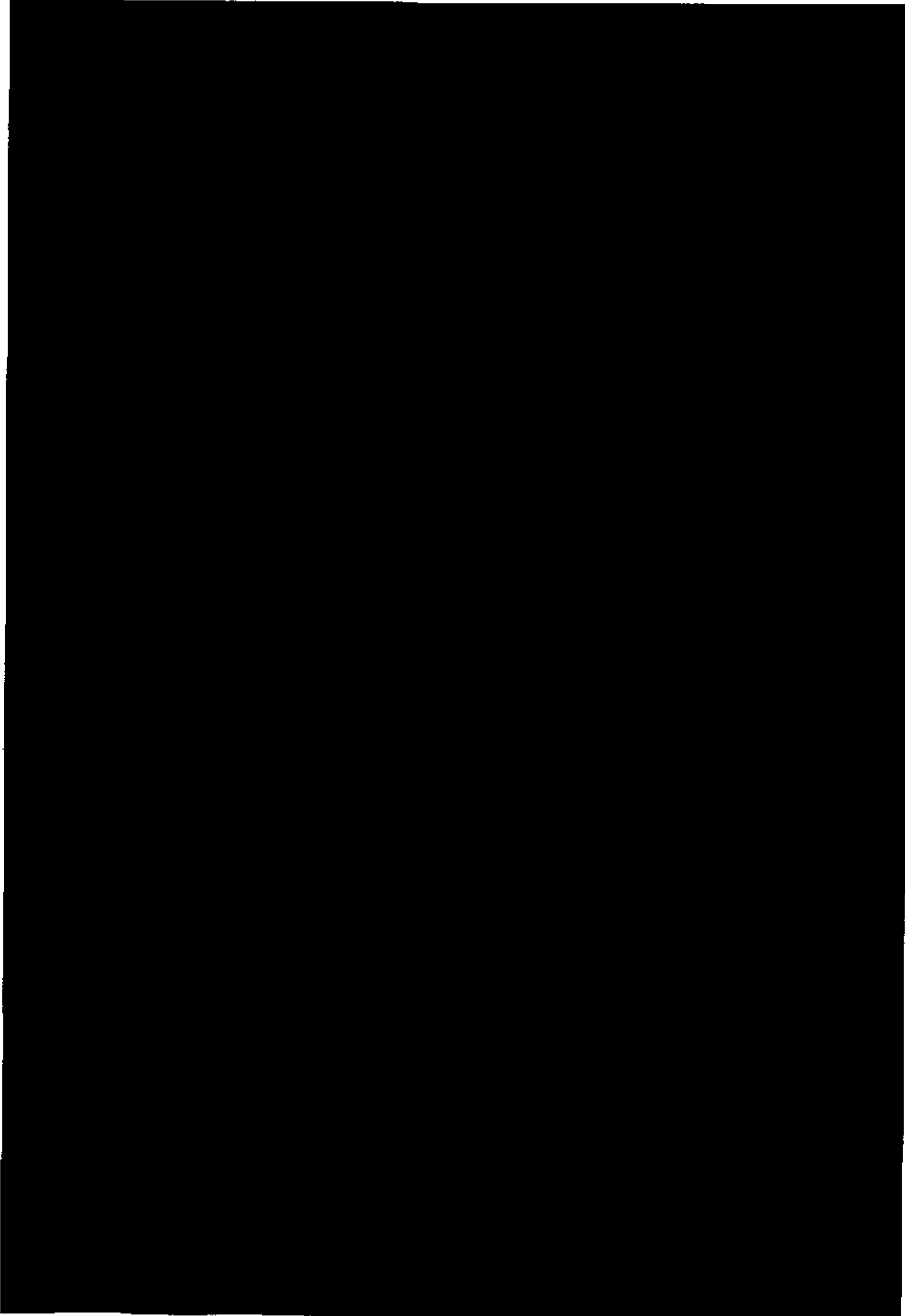
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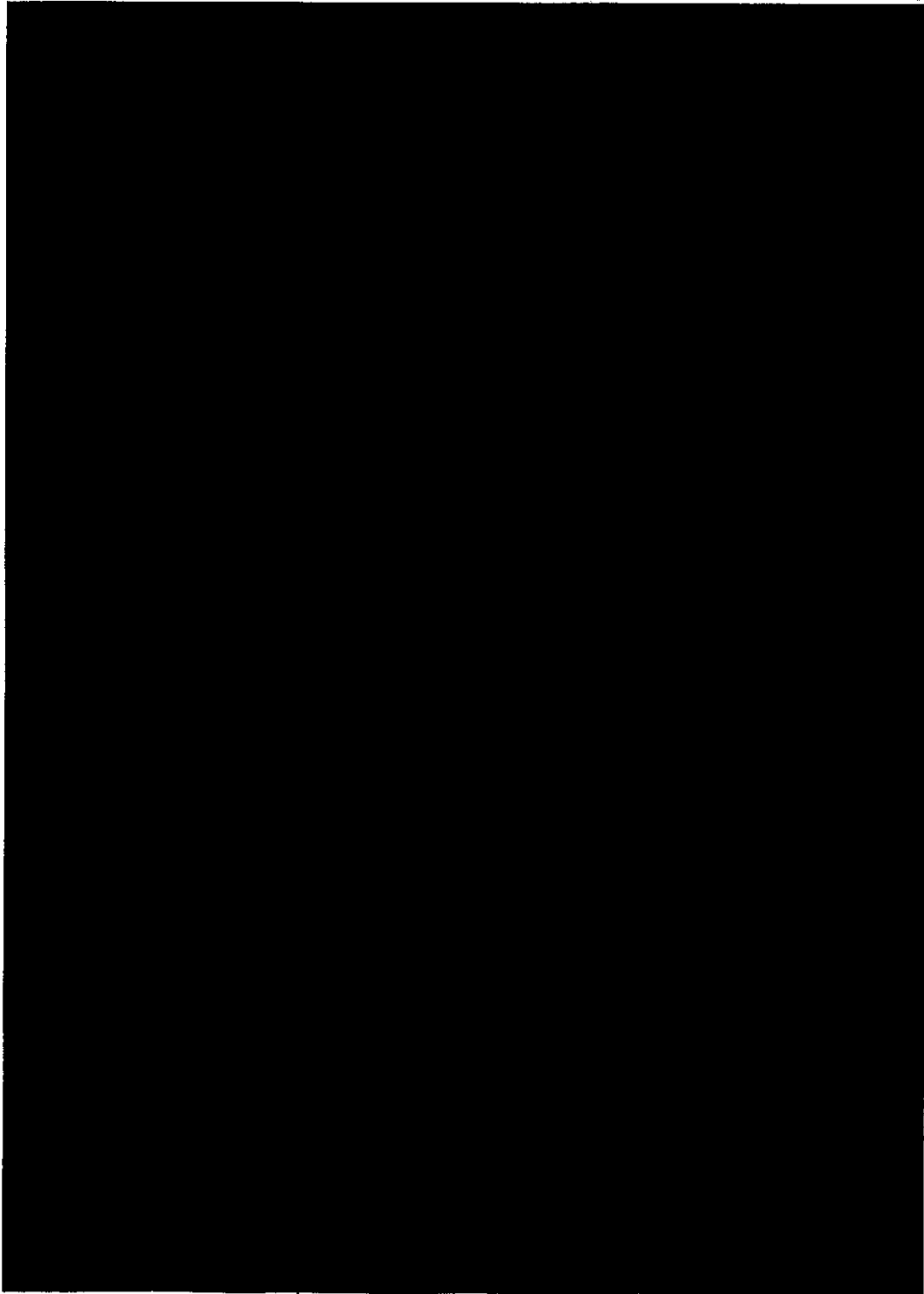
FPSC Hedging Audit
Request No. 2, Item No. 2
132



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FPSC Hedging Audit
Request No. 2, Item No. 2
133

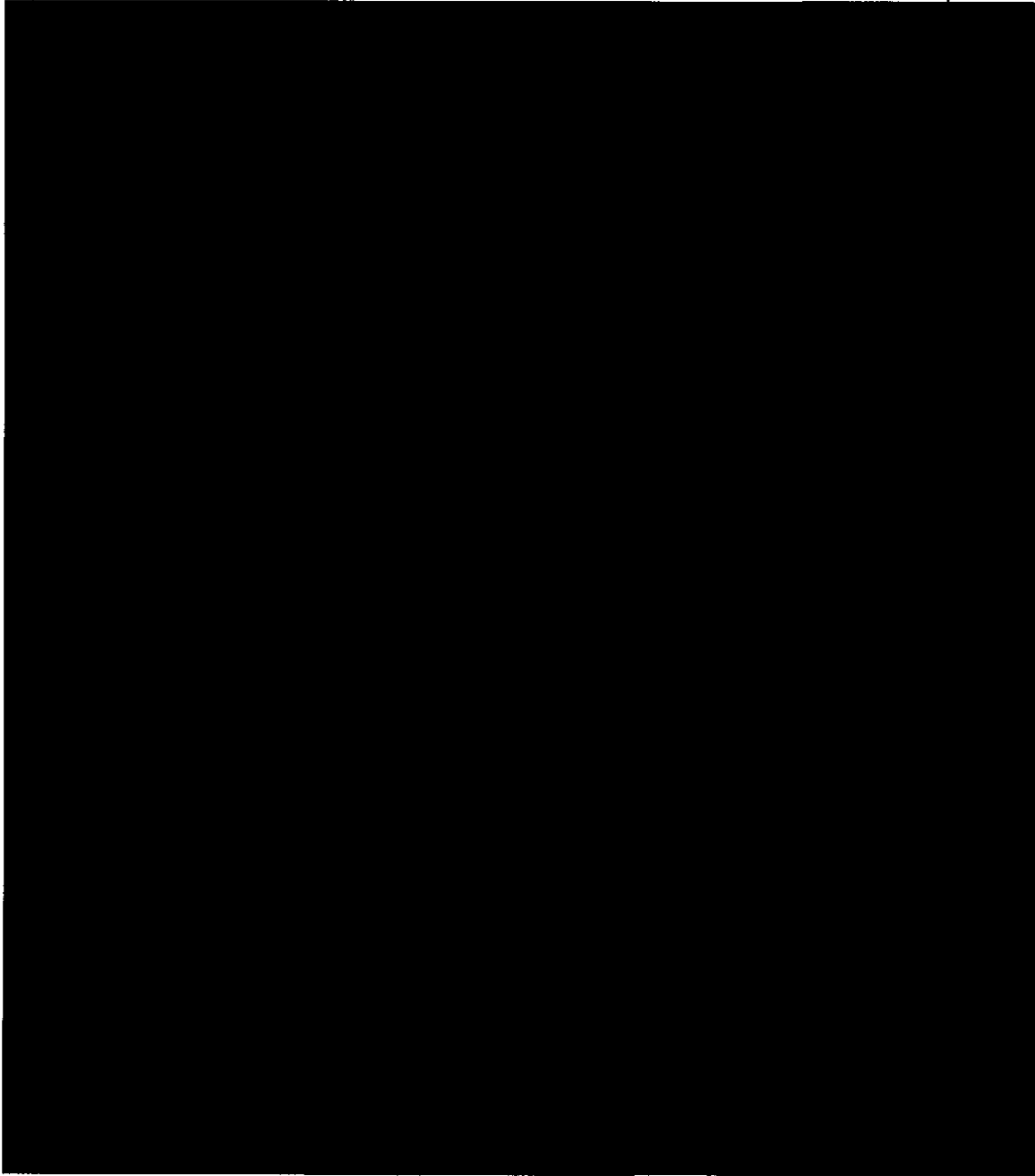


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Request No. 2, Item No. 2

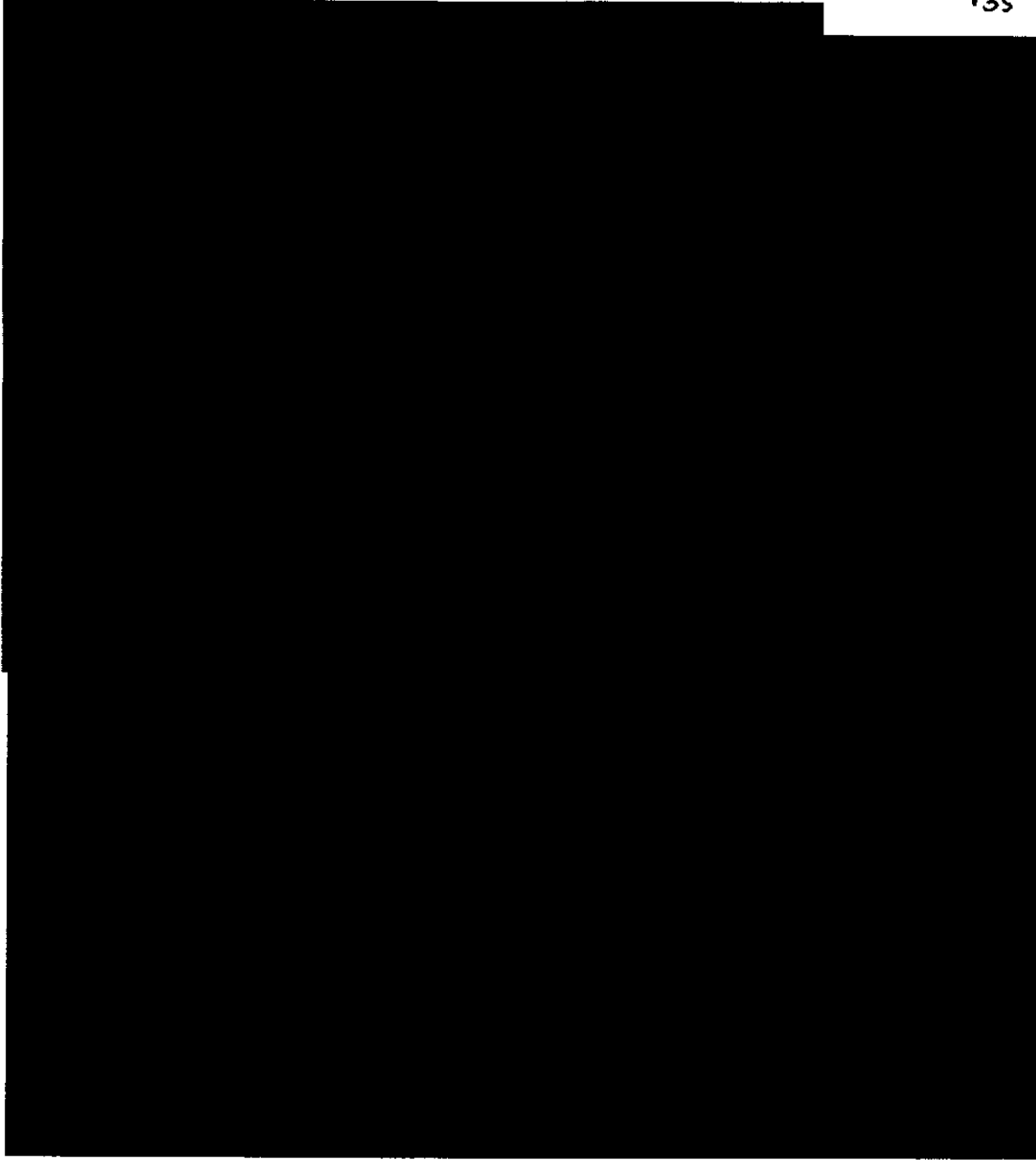
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FPSC Hedging Audit
Request No. 2, Item No. 2
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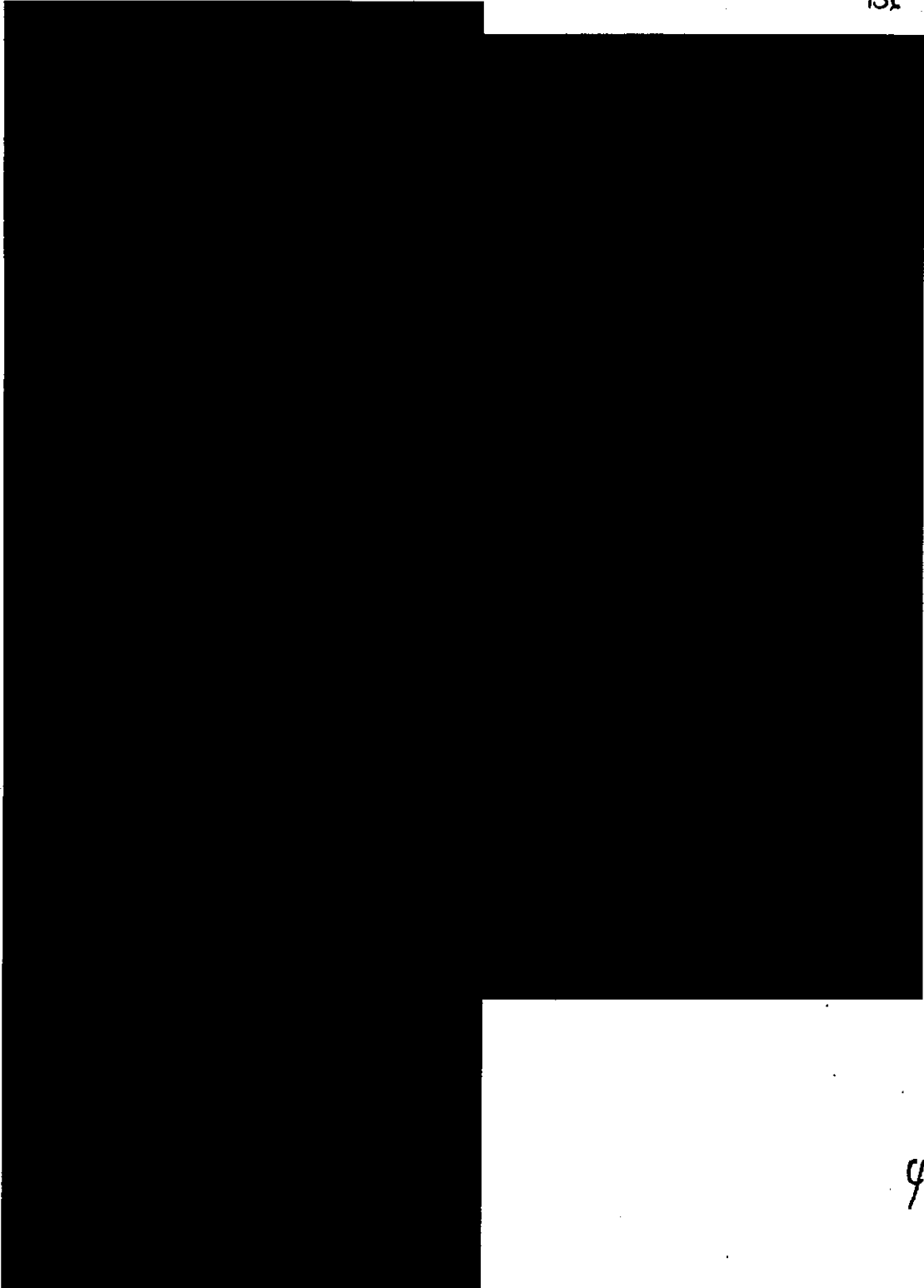


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FPSC Hedging Audit
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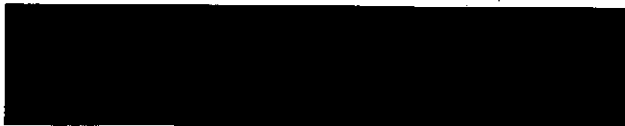
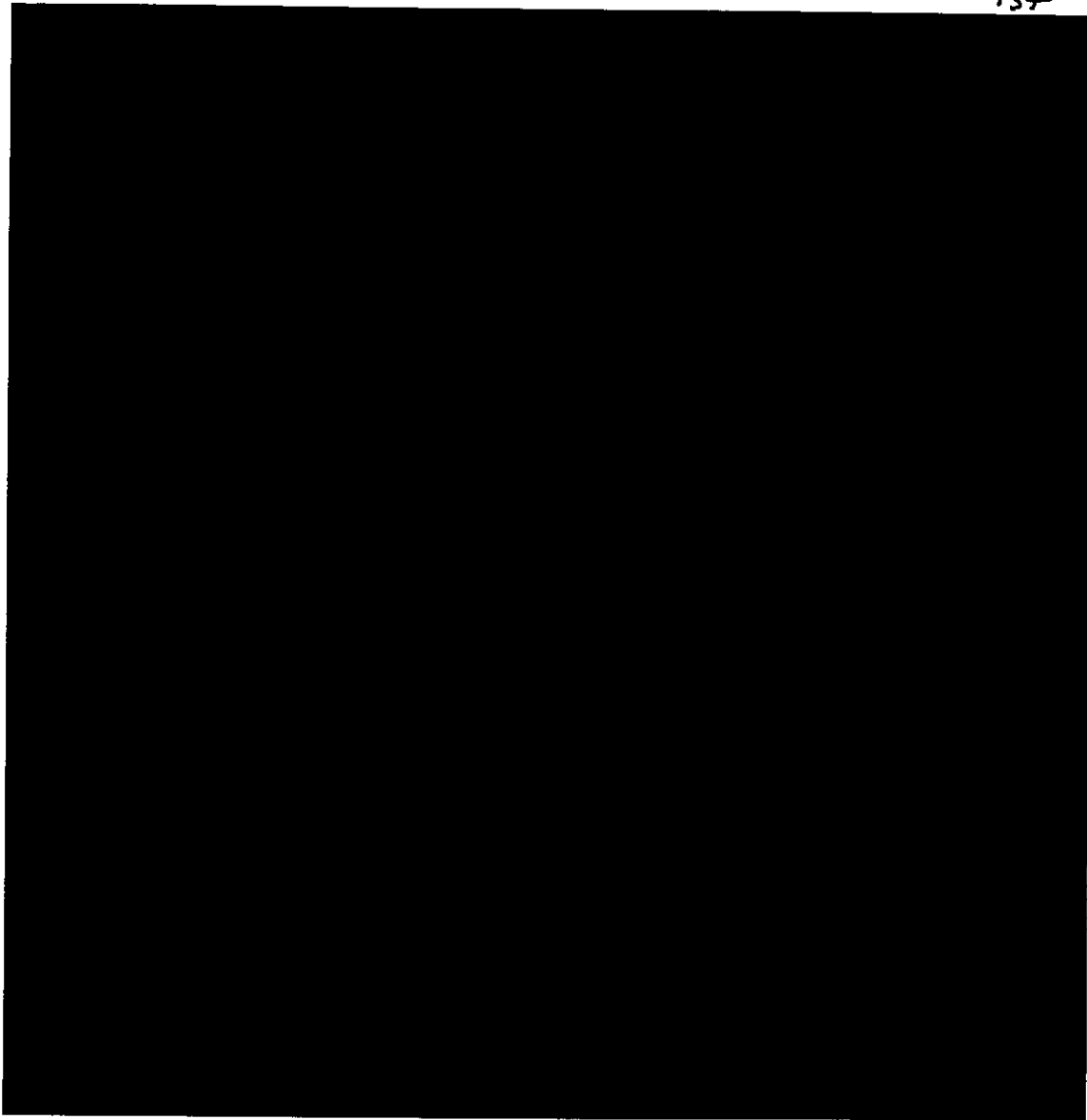


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FPSC Hedging Audit
Request No. 2, Item No. 2

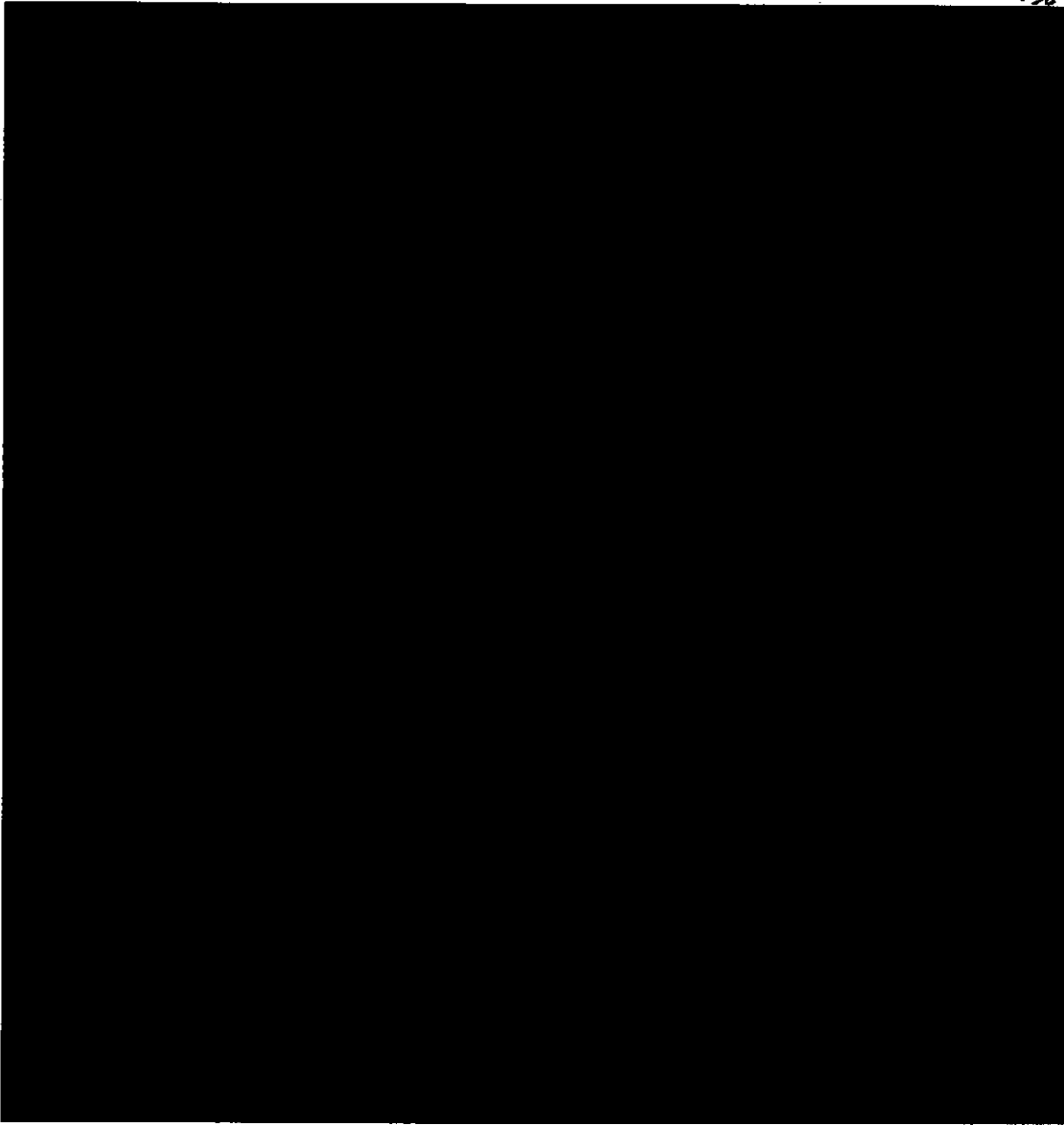
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FPSC Hedging Audit
Request No. 2, Item No. 2
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Request No. 2, Item No. 2

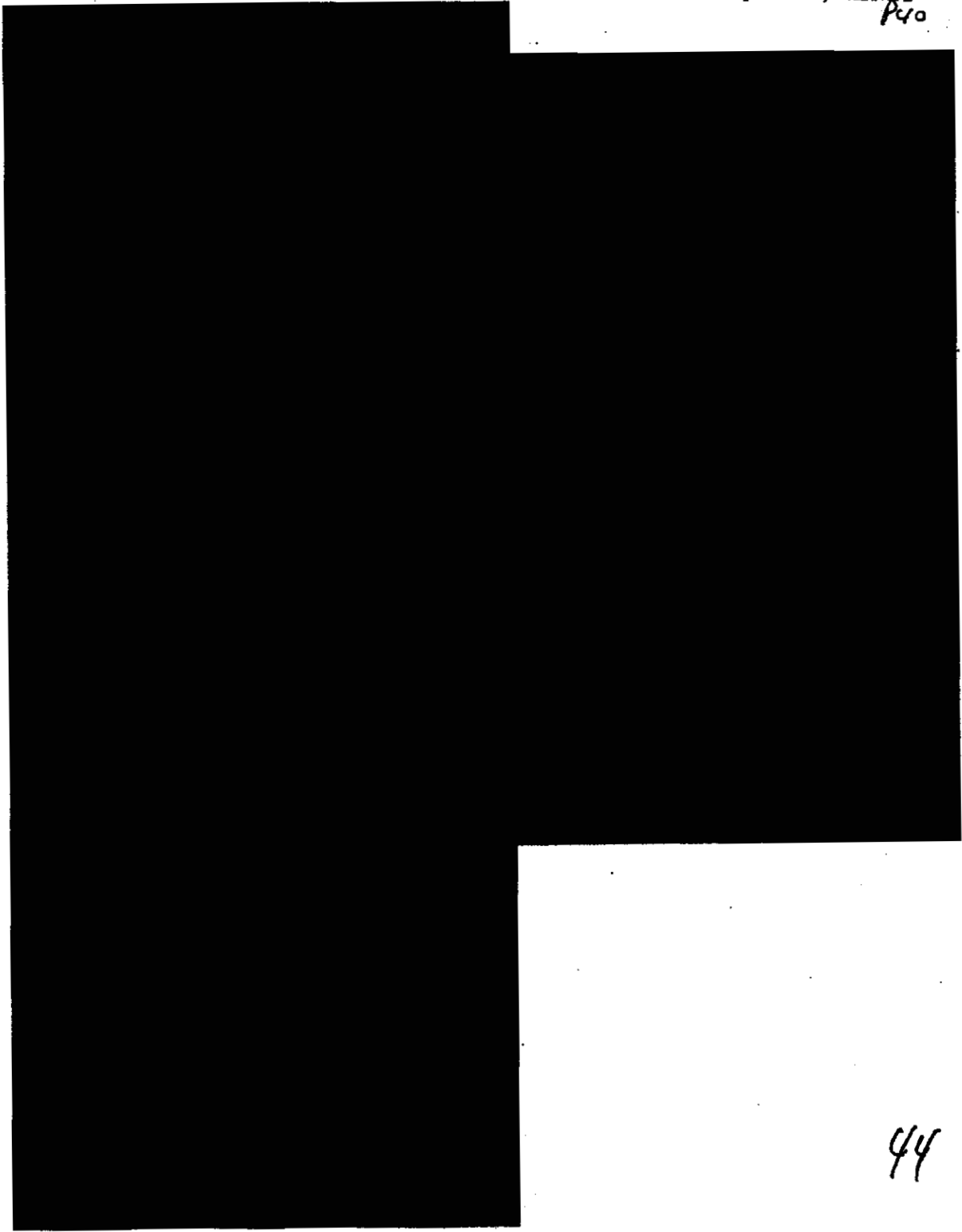
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FPSC Hedging Audit
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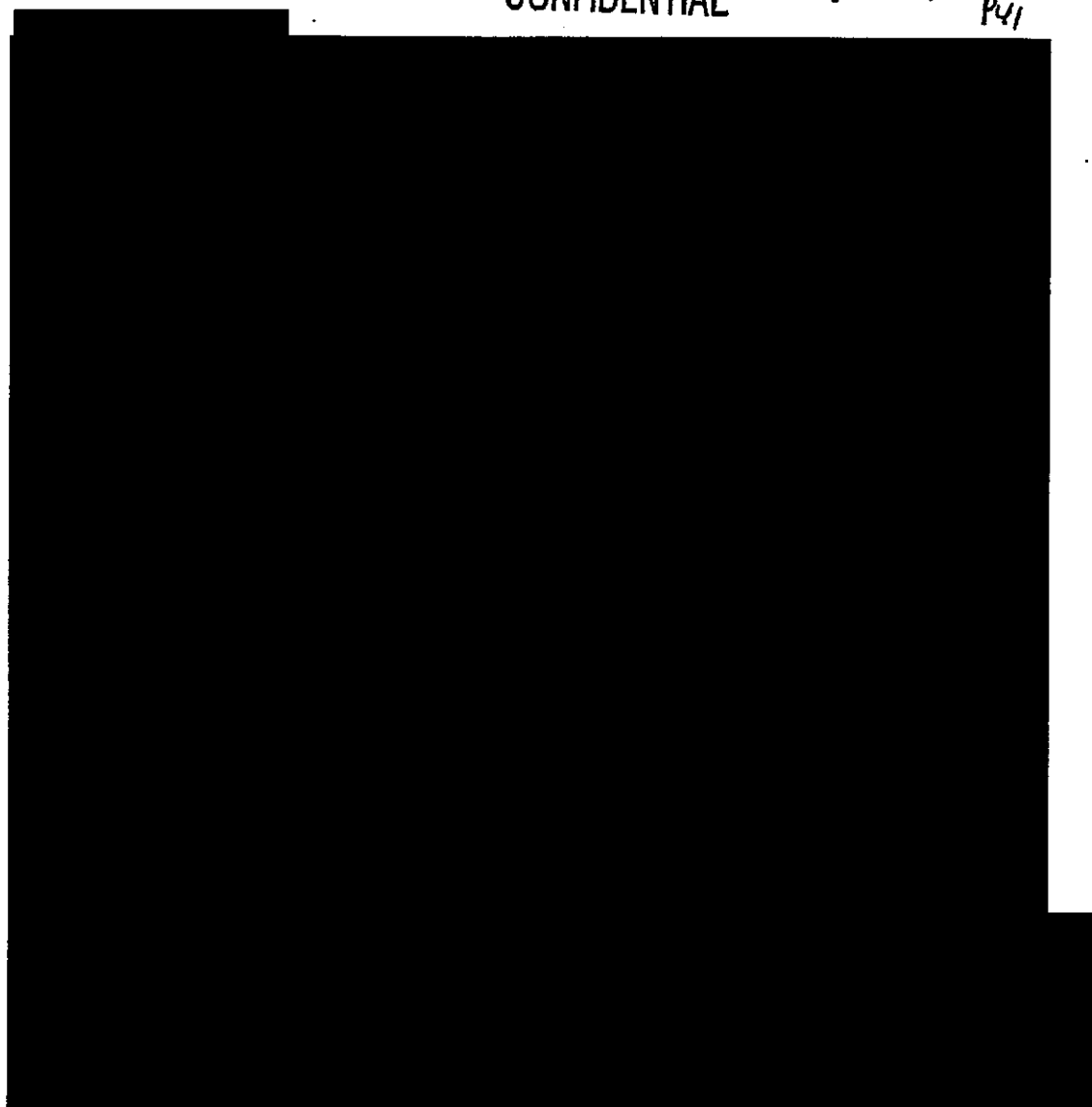


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Request No. 2, Item No. 2

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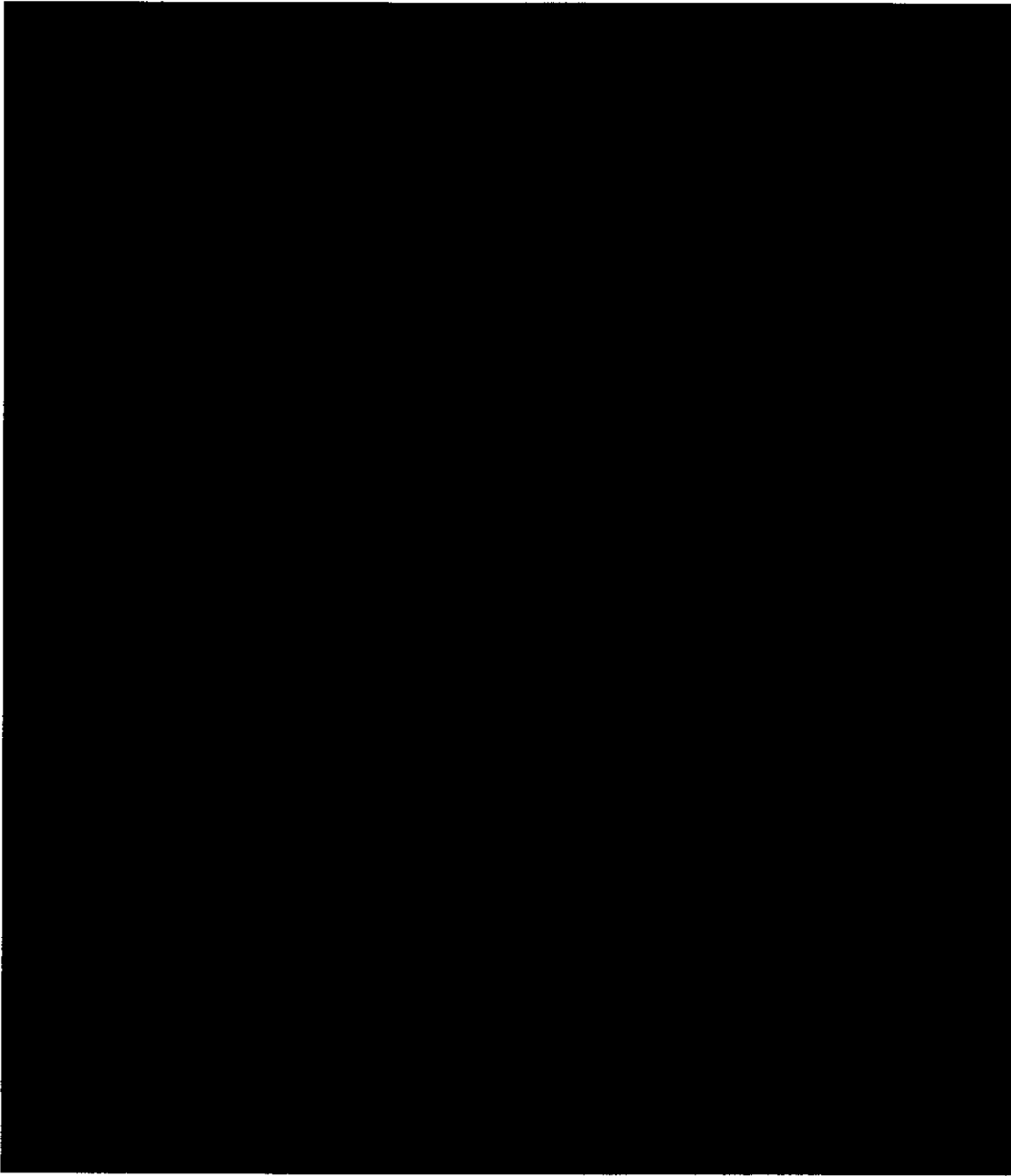


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CONFIDENTIAL

FPSC Hedging Audit
Request No. 2, Item No. 2

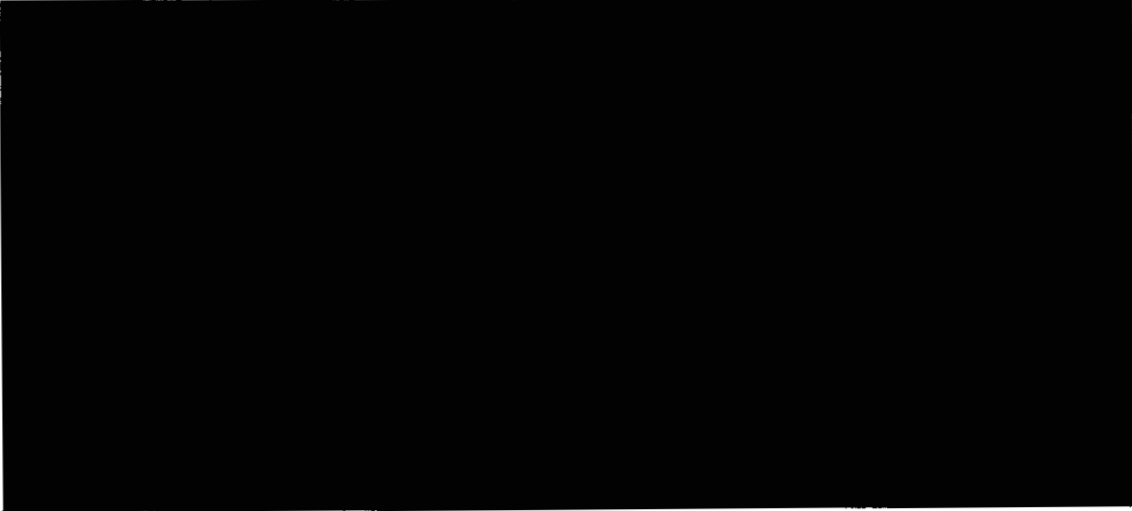
142



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FPSC Hedging Audit
Request No. 2, Item No. 2
143

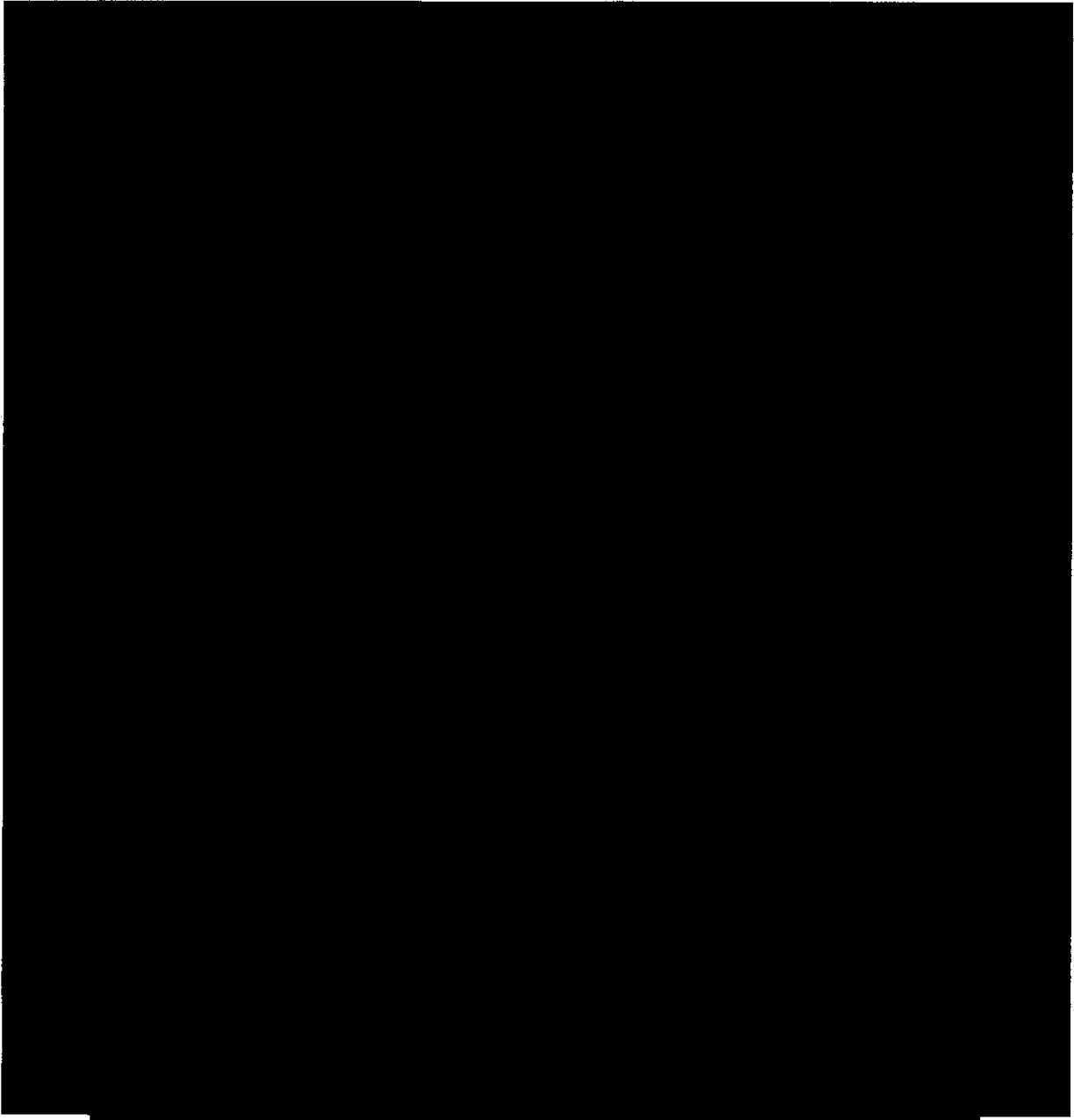


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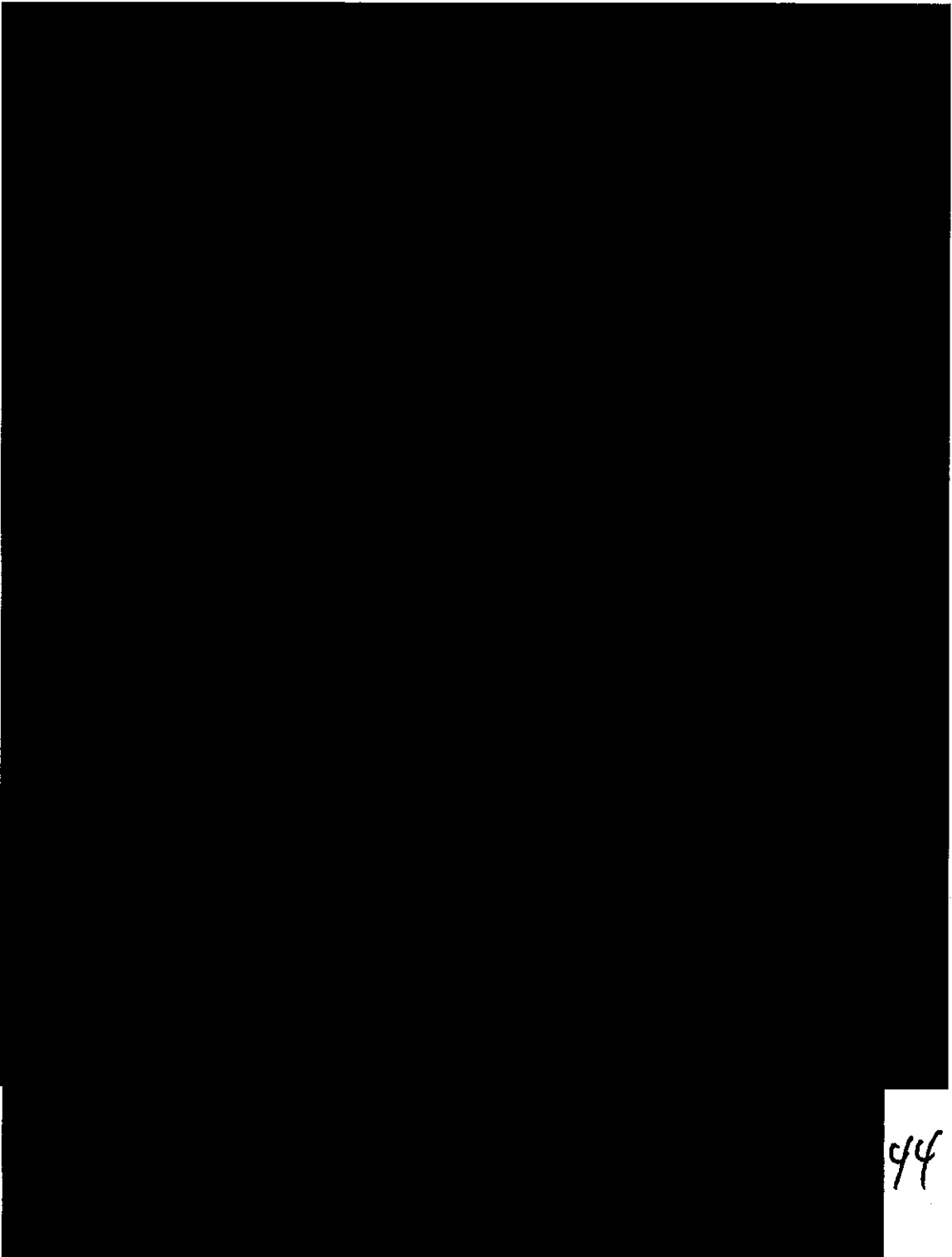
EPSC Hedging Audit
Request No. 2, Item No. 244



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FPSC Hedging Audit
Request No. 2, Item No. 2
P/S

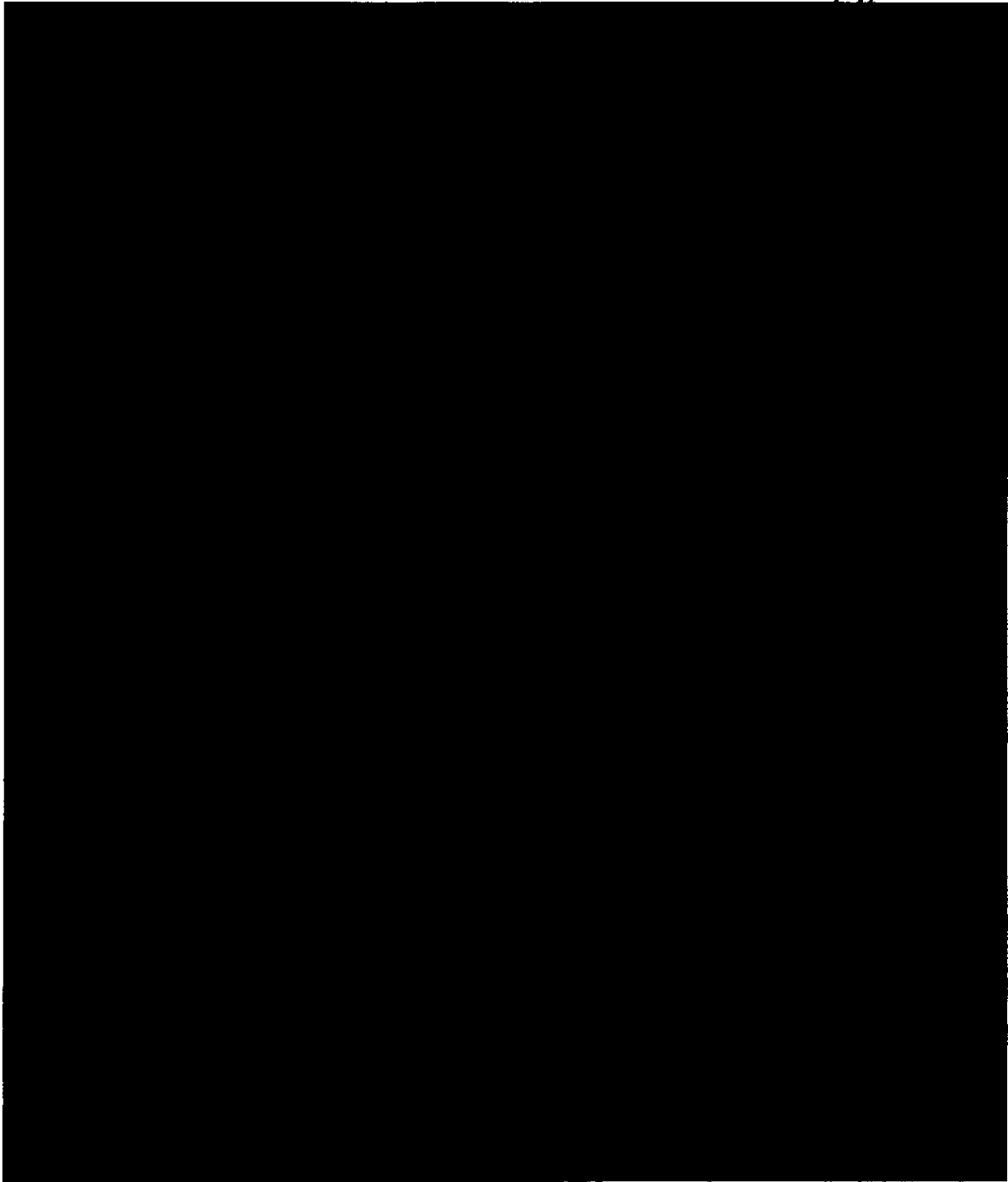


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FPSC Hedging Audit
Request No. 2; Item No. 2

148

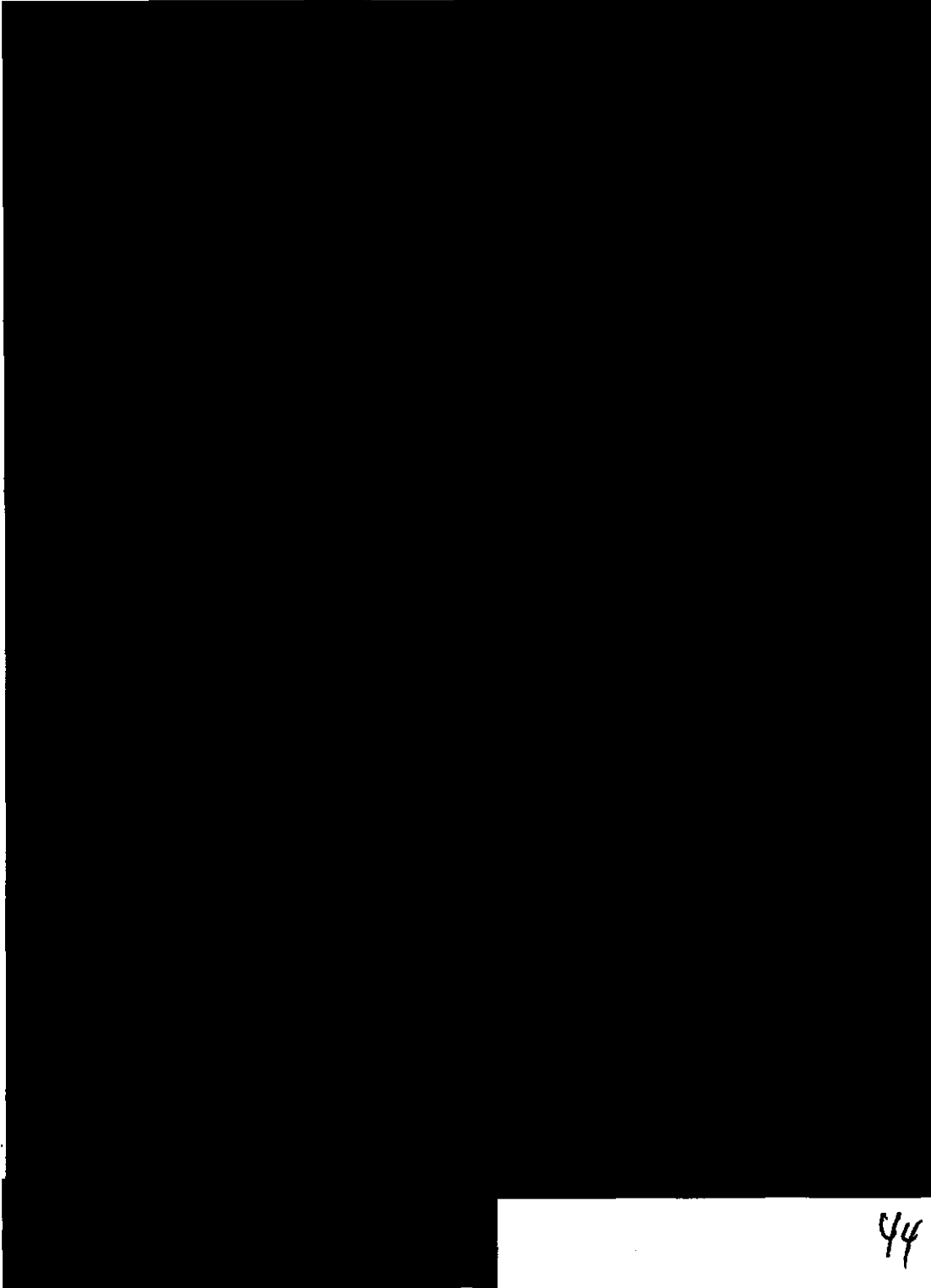


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FPSC Hedging Audit
Request No. 2, Item No. 2

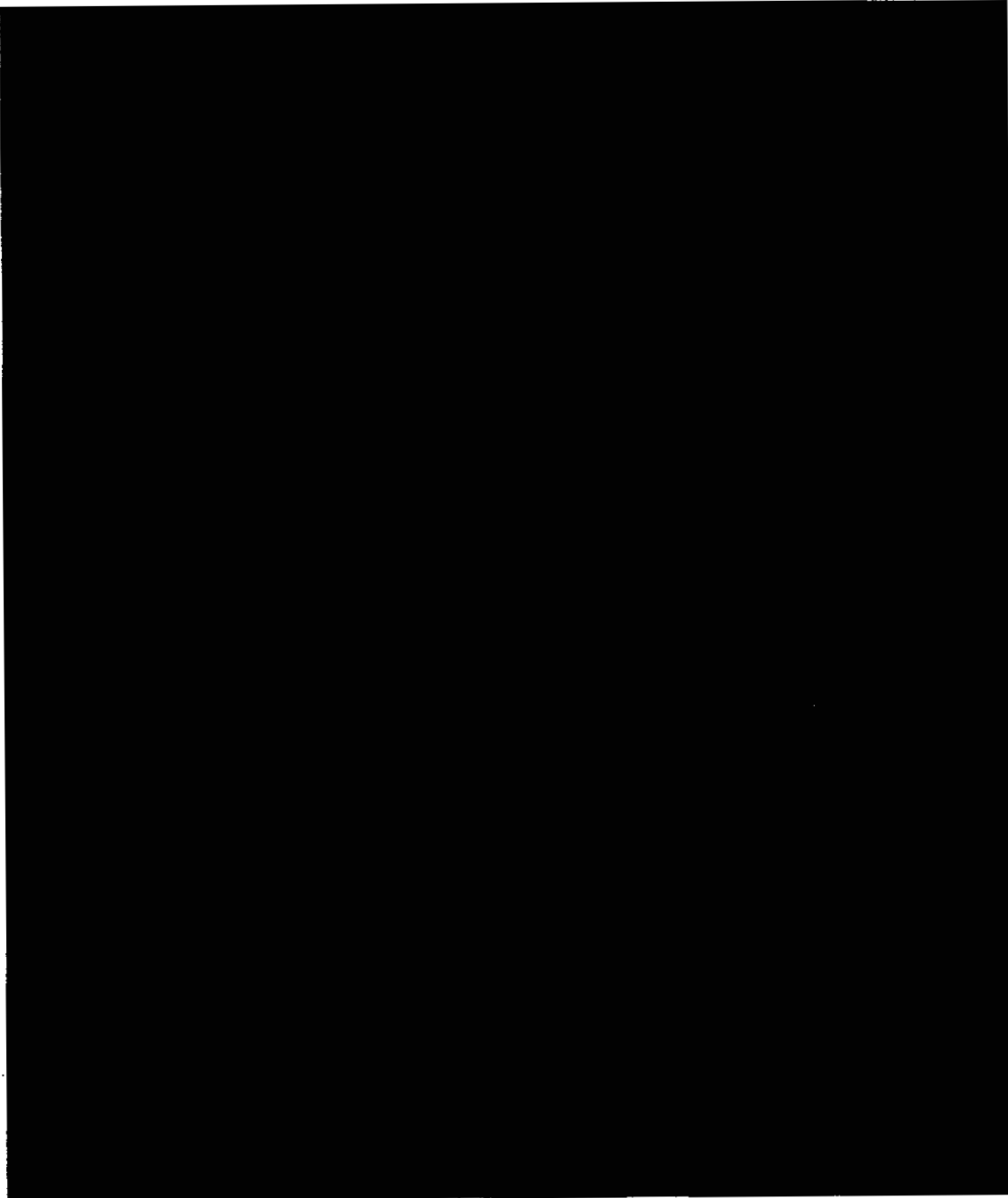
147



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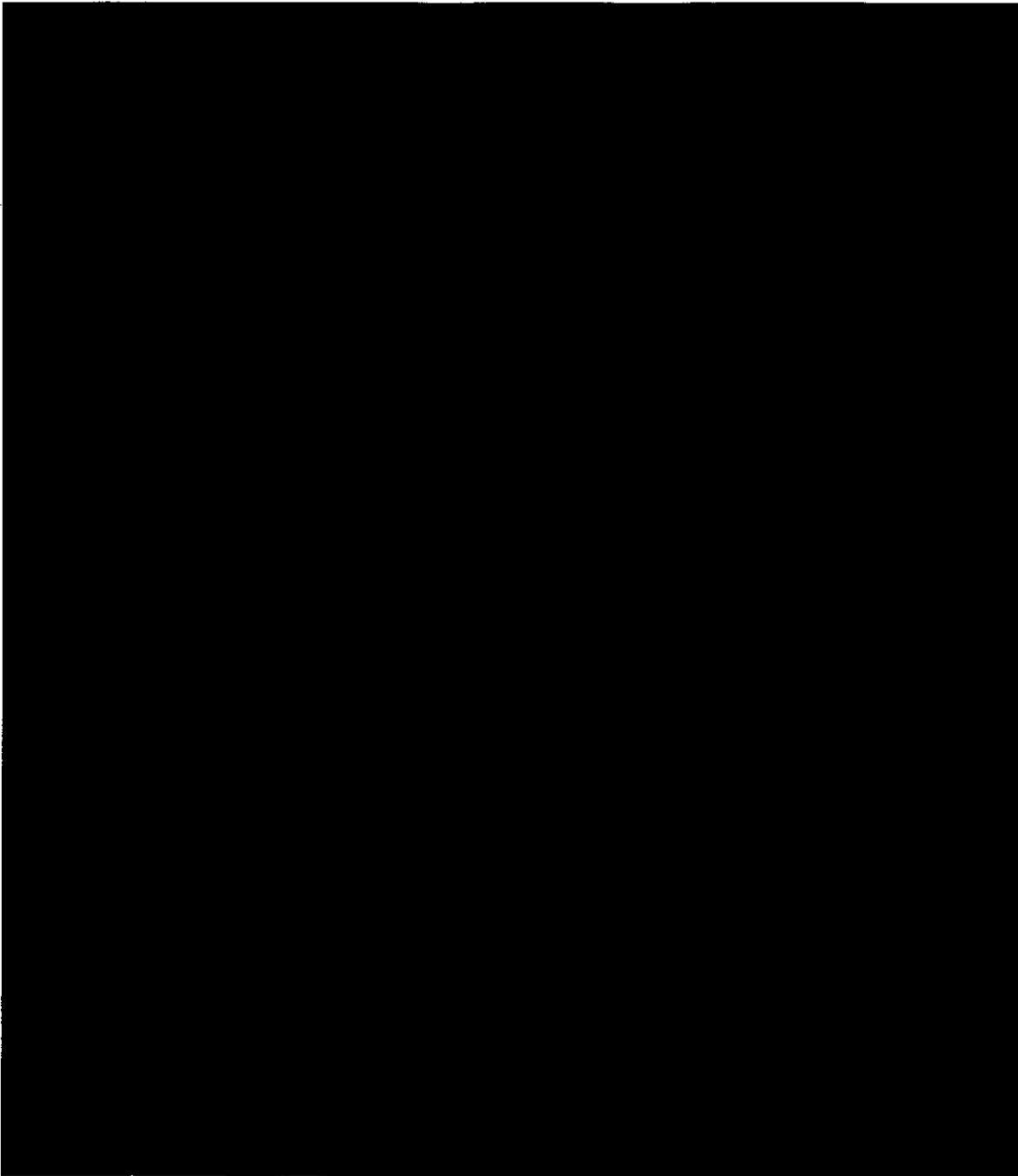
FPSC Hedging Audit
Request No. 2, Item No. 2
P48



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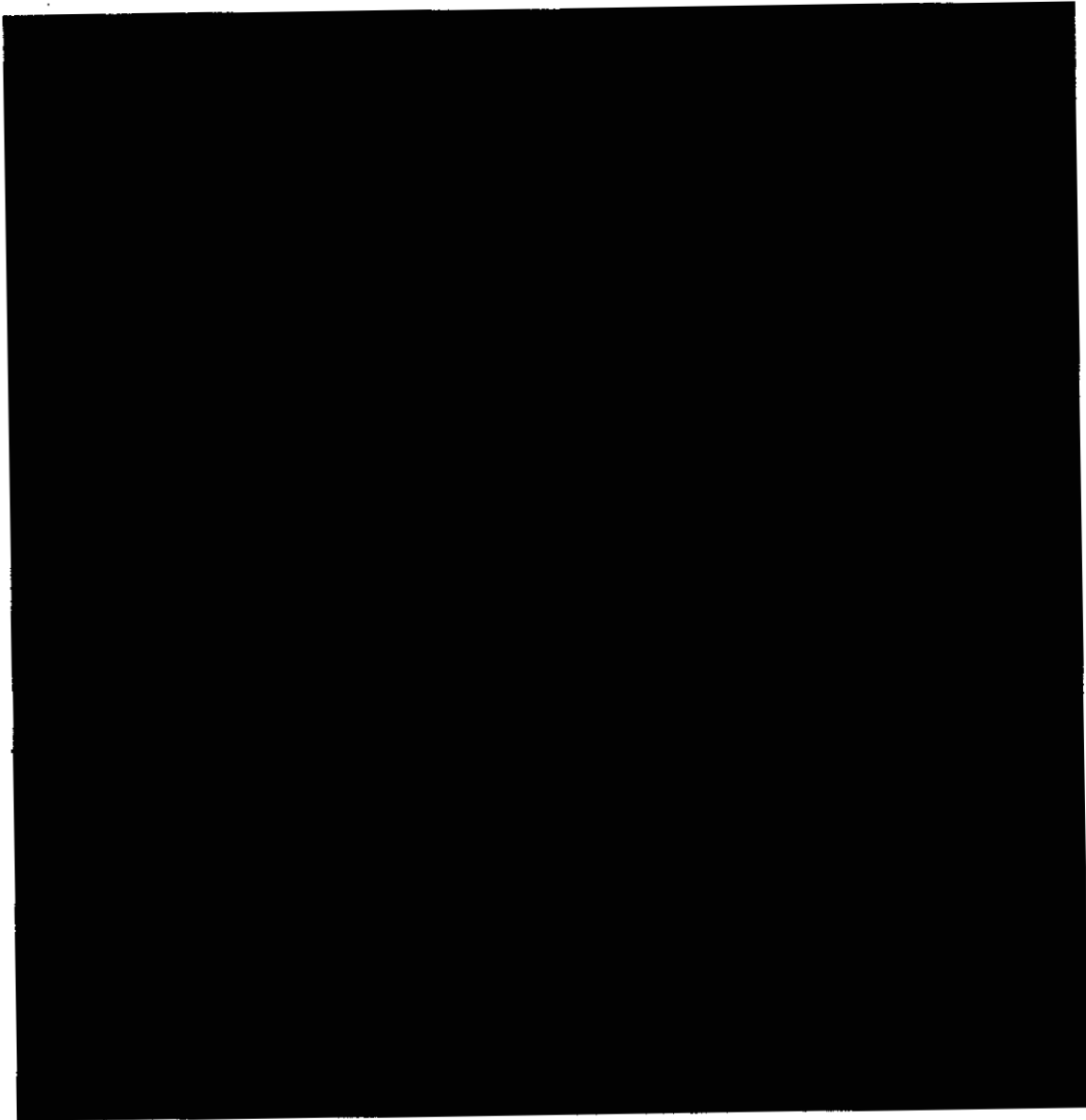
FPSC Hedging Audit
Request No. 2, Item No. 2
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FPSC Hedging Audit
Request No. 2, Item No. 2
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**FPSC Hedging Audit
Request No. 2, Item No. 2**

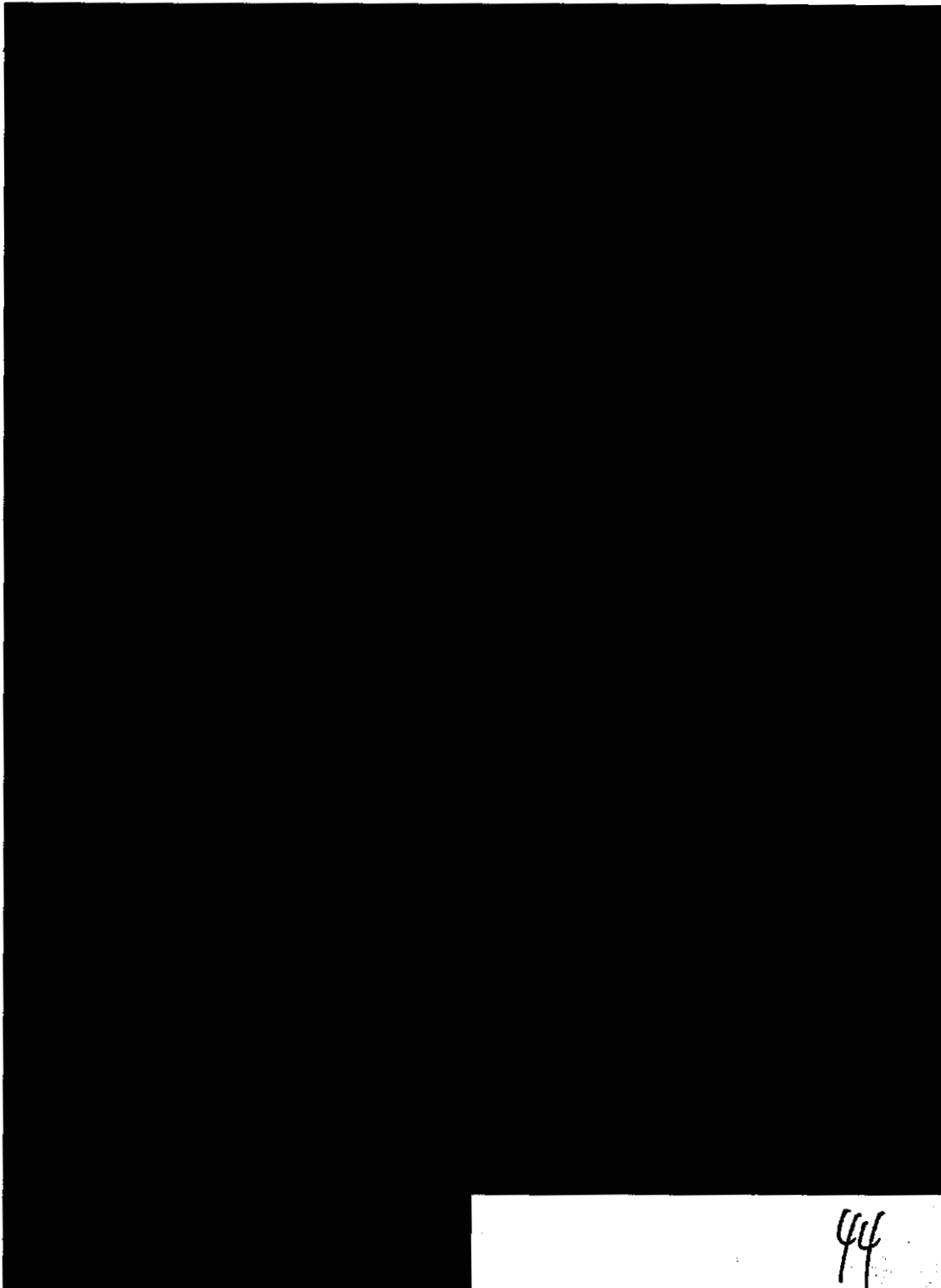
PS1



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FPSC Hedging Audit
Request No. 2, Item No. 2
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Hedging #11
CONFIDENTIAL A

FLORIDA POWER & LIGHT COMPANY
 MIS CORRECTIONS & ADJUSTMENTS

WORK ORDER #	BLK ER	COMP	SEC	UC	CHRD LOC CODE	MIS NUMBER	UNIT OF ISSUE	QUANTITY	AMOUNT	DESCRIPTION
		143	45	0	811	104000		0		TO REFLECT A COST INCREASE TO HEAVY OIL INVENTORY FOR ALL FOSSIL PLANTS AS A RESULT OF FINANCIAL TRANSACTIONS FOR FEB 2007 AS DESCRIBED IN ATTACHED MEMO FROM EMT.
		151	00	0	975	104000		0		
		151	00	0	975	113007		0		
		151	00	0	975	117002		0		
		151	00	0	975	118000		0		
		151	00	0	975	120001		0		
TOTALS										

-March

100

CASH VOUCHER

PREPARED BY
Marina Collazzi
 MARINA COLLAZZI

APPROVED BY
Dana P. Garcia
 DANA P. GARCIA
 SUPERVISOR, PROPERTY ANALYSIS

DATE 2/27/2007 ACCOUNTING MONTH FEB 2007

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 X track to FPL's Financial Report

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40	Source: March 11	
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Florida Power & Light
 Fuel Price Hedging Costs
 Docket 070001-RE Audit 07-353-4-1
 TYP 12/31/2007
 Title: MIS (05) Net Loss
 4/19/08
 H.C.
 1/22/08

A B C D

Florida Power & Light
 Fuel Price Hedging Costs
 Docket 070001-EL Audit 07-353-4-1
 TYE 12/31/2007
 Title: Allocation of Oil

ENERGY MARKETING & TRADING DIVISION
 ALLOCATION OF OIL FINANCIAL INSTRUMENTS
 28-F-6

CONFIDENTIAL

Hedging #11
 4/28/08
 4/28/08

me

Plant	MAE Number	SAP Betsels Received	Prior Month Actual	Current Month Actual	Current Month Purchase	%	Allocation of Financial Instruments
Prior Month True Up							
Rivers	901-10400-8	124,643	(124,643)	59,345	59,345		
Sanford	901-10700-7	-	-	-	-		
Pl. Myers	901-11100-4	-	-	-	-		
Port Everglades	901-11200-1	-	-	-	-		
Cape Canaveral	901-11300-7	216,127	(216,050)	107,368	107,445		
Mission	901-11700-2	304,703	(304,482)	-	211		
Martin	901-11800-9	438,748	(304,107)	-	134,581		
Turkey Point	901-12600-1	49,607	(49,607)	56,030	56,030		
		(1,151,818)	(1,018,939)	222,743	377,612		

Prior Month	Actual	Actual	True-up Adjustment
Prior Month Adjustments			
Prior Month True-up			

Plant	MAE Number	SAP Betsels Received	Prior Month Actual	Current Month Actual	Current Month Purchase	%	Allocation of Financial Instruments
Current Month Activity (February 07)							
Rivers	901-10400-8	59,337	(59,449)	149,533	149,533		
Sanford	901-10700-7	-	-	-	-		
Pl. Myers	901-11100-4	-	-	-	-		
Port Everglades	901-11200-1	-	-	-	-		
Cape Canaveral	901-11300-7	107,451	(107,508)	147,701	147,764		
Mission	901-11700-2	-	-	-	-		
Martin	901-11800-9	-	-	-	-		
Turkey Point	901-12600-1	56,037	(56,030)	80,978	80,981		
		222,825	(222,745)	378,212	378,275		

Current Month	Actual	Actual	True-up Adjustment
Current Month Activity			

Plant	MAE Number	SAP Betsels Received	Prior Month Actual	Current Month Actual	Current Month Purchase	%	Allocation of Financial Instruments
Total Impact of Financial Instruments							
Rivers	901-10400-8	-	-	-	-		
Sanford	901-10700-7	-	-	-	-		
Pl. Myers	901-11100-4	-	-	-	-		
Port Everglades	901-11200-1	-	-	-	-		
Cape Canaveral	901-11300-7	-	-	-	-		
Mission	901-11700-2	-	-	-	-		
Martin	901-11800-9	-	-	-	-		
Turkey Point	901-12600-1	-	-	-	-		
Increase / (Decrease) to Inventory Balance							

45-1
1-1

Source: Document Record Ref #45

Florida Power & Light
 Fuel Price Hedging Costs
 Docket 070001-EI Audit 07-353-4-1
 TYE 12/31/2007
 Title: Natural Gas Computations

10/23/08
 JLC
 HEDGING #11 P4
 CONFIDENTIAL

FLORIDA POWER & LIGHT COMPANY
 NATURAL GAS PRICE COMPUTATIONS

February, 2007

	TOTAL GAS USED DURING MONTH	MMBTU	CREDIT/REFUND ALLOCATION
1	Cuba	0	\$0.00
2	Rivers	48,348	(\$22,482.55)
3	Putnam	350,518	(\$163,074.48)
4	Sanford	8,141,967	(\$2,357,496.06)
5	Fl Lauderdale	2,828,289	(\$1,315,827.25)
6	Port Everglades - Steam	279,280	(\$129,932.96)
7	Lauderdale/Pt Everglades GT	32,853	(\$15,191.52)
8	Cape Canaveral	487,194	(\$217,357.89)
9	Martin Bk 1 & 2	355,804	(\$165,441.63)
10	Turkey Point Units 1, 2 & 5	535,160	(\$248,978.48)
11	Martin Units 3, 4 & 6	5,830,677	(\$2,712,671.13)
12	Ft. Myers Units 2 & 3	4,808,802	(\$2,237,252.79)
13	Manatee	4,036,821	(\$1,878,085.43)
14			
15			(\$11,963,811.77)

	ESTIMATED PAYMENTS FOR MONTH PLUS ADJUSTMENT	UNIT PRICE (\$/MMBTU)	NOTE
16	Natural Gas Supplied	201,280,553.53	(1)
17	Gas Tolling/Reverse Tc	0.00	(1)
18	Natural Gas Transporter	19,848,072.51	(1)
19	Miscellaneous Expense		(1)
20	Total Estimated (1)	\$275,055,888.04	10.696200
21	Gas Adjustment (2)	(17,239.80)	(0.000670)
22	Total Receiving Report		10.695530
23	Less: Sales/Refunds (3)		(0.465241)
24			(4)

NOTES:
 (1) SOURCE OF ESTIMATED PAYMENT IS THE MONTHLY GAS CLOSING REPORT FROM ENERGY MARKETING & TRADING.
 (2) ADJUSTMENT FROM THE GAS ADJUSTMENT MEMO FROM ENERGY MARKETING & TRADING.
 (3) SOURCE OF SALES/REFUNDS IS THE MONTHLY GAS CLOSING REPORT FROM ENERGY MARKETING & TRADING.
 (4) UNIT PRICE COLUMN DOES NOT NECESSARILY ADD DUE TO ROUNDING.

Distribution:

- | | | | |
|-----------|--------|--------------|--------|
| M. Colfer | EPM/JB | M. Kazadi | RAD/GC |
| D. Dale | EMT/JB | D. Rodriguez | RAD/GC |
| D. Gussow | EMT/JB | T. Conway | ACG/JB |
| M. Clavin | EMT/JB | S. Prince | ACG/GC |
| S. Parle | EMT/JB | | |

Source: Request # 11

The gains/losses from Hedging go into the inventory account and are added to the cost of gas as a miscellaneous cost and figured into the average unit cost.

45-2

MONTHLY GAS CLOSING REPORT
 [ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS]

A B C P5

REPORT PREPARED BY: Sharon Patre *SP* CURRENT MONTH: February-2007
 PHONE #: 561-891-7597

EXPENSES INCURRED FOR CURRENT MONTH NATURAL GAS DELIVERIES: = \$ 221,128,636.04
 (TO BE PAID IN FOLLOWING MONTH)

SUPPLIER NAME	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
ANADARKO ENERGY SERVICES				
BG ENERGY MERCHANTS				
BP ENERGY				
CHEVRON TEXACO				
CONOCO PHILLIPS CO.				
CONSTELLATION ENERGY				
CORAL ENERGY RESOURCES				
DOMINION EXPLORATION				
ENBRIDGE MARKETING				
ENERGY AUTHORITY				
EXXONMOBIL GAS MARKETING				
FLORIDA GAS UTILITY				
FLORIDA POWER CORP				
FORTIS ENERGY				
KOCH SUPPLY & TRADING				
LAKELAND, CITY OF				
LOUIS DREYFUS ENERGY SERVICES				
MAGNUS ENERGY MARKETING				
MERRILL LYNCH COMMODITIES				
MURPHY GAS GATHERING				
NOBLE ENERGY MARKETING				
ONEOK ENERGY MARKETING & TRADING				
OCCIDENTAL ENERGY MARKETING				
ORLANDO UTILITIES COMMISSION				
PEOPLES GAS				
SEQUENT ENERGY MANAGEMENT, LP				
TOTAL GAS & POWER				
VIRGINIA POWER ENERGY MKTG.				
WILLIAMS POWER				
BAY GAS STORAGE - FEBRUARY ACTIVITY				
GULFSTREAM STORAGE - FEBRUARY ACTIVITY				
TOTAL - SUPPLY				

HEDGING #11
CONFIDENTIAL

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TRANSPORT TYPE & CONTRACT NUMBER	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
FGT - FTS1 (#3247)				FTS1 - FIRM TRANSPORT
FGT - FTS2 (#3623)				FTS2 - FIRM TRANSPORT
FGT - FTS2 (#3623)				FTS2 - FIRM TRANSPORT
FGT - ITS1 (#5496/#5841)				INTERRUPTIBLE TRANSPORT
FGT Western Division (#102139)				INTERRUPTIBLE TRANSPORT
FGT - Compressor Station #22				
FGT - FTS 1 (#3247) SPECIAL FUEL SURCHARGE				36 MONTH CHARGE - 405 THRU 408
FGT - FTS 2 (#3623) SPECIAL FUEL SURCHARGE				36 MONTH CHARGE - 405 THRU 408
GULFSTREAM RESERVATION CHARGE (#9000828)				Contract beginning June 1 2005
GULFSTREAM FIRM CONTRACT (#9030522) usage				
GULFSTREAM FIRM CONTRACT (#9000828) usage				Firm Transport per Gulfstream Invoice
GULFSTREAM (#9000831) usage				Interruptible Transport per Gulfstream Invoice
DESTIN (# IDPC79)				INTERRUPTIBLE TRANSPORT
REBUNDLED				REBUNDLED FIRM TRANSPORT
BAY GAS STORAGE (Monthly Charge on 1 MM Capacity)				Per contract in effect thru Oct. 2007
TOTAL				

February-2007

TOLLING TRANS MONTH	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	CUMULATIVE REDUCTION (\$)	COMMENTS
02/07	0	N/A	0.00	NONE

45-2
 1-1

MONTHLY GAS CLOSING REPORT
 [ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS]

A

B

MISCELLANEOUS EXPENSES INCURRED FOR CURRENT MONTH				\$
[TO BE PAID IN FOLLOWING MONTH, UNLESS NOTED OTHERWISE]				
OWED TO	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
FGT Financial Activity				REFER TO FINANCIAL ATTACHMENT
Total Adjustments				REFER TO EXPENSE ATTACHMENT
TOTAL				

4328

CARMS DISC BILLS FOR MONEY RECEIVED DURING CURRENT MONTH				\$	11,963,811.77
FROM	CARMS INVOICE #	UNIT PRICE (\$/MMBTU)	AMT RECEIVED (\$)	COMMENTS	
			11,963,811.77	REFER TO SALES ATTACHMENT	
TOTAL			11,963,811.77		

NET CASH FLOW (EXPENSES LESS RECEIPTS) FOR CURRENT MONTH	\$	263,092,074.27
ENERGY RECEIVED (NET OF FUEL) DURING CURRENT MONTH [MMBTU]		25,731,174
EQUIVALENT UNIT PRICE FOR CURRENT MONTH [\$/MMBTU]		10.2246

	FGT STATION	AVG HEAT VALUE [MMBTU/MCF]	HEAT VALUE APPLICABLE TO:
16,429,218 [MMBTU]	BROOKER =	1.0340	D PPN, PSN, PCC
	PERRY STREAM 1 =	1.0310	D FTMYERS
9,288,130	WEST PALM =	1.0340	D PMR, PRV, PPE, PFL, PCU, PTF
	GNGB =	1.0140	d PMT
TOTAL			

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HEDGINGS #11
 CONFIDENTIAL Pg

45-2
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A - B

PH

Florida Power & Light
 Fuel Price Hedging Costs
 Docket 070001-EI Audit 07-353-4-1
 TYE 12/31/2007
 Title: Nat. Gas Computations

YL
 4/22/08
 KW
 4/23/08

HEDGING #11

CONFIDENTIAL Pg

FLORIDA POWER & LIGHT COMPANY
 NATURAL GAS PRICE COMPUTATIONS

September 2007

	TOTAL GAS USED DURING MONTH	MMBTU	CREDIT/REFUND ALLOCATION
1			
2	Outlet	178,198	(\$18,640.58)
3	Rivers	1,490,877	(\$157,724.71)
4	Putnam	884,528	(\$93,576.87)
5	Sanford	8,251,210	(\$872,922.28)
6	FL Lauderdale	3,398,825	(\$359,371.71)
7	Port Everglades - Steam	1,979,867	(\$209,458.98)
8	Lauderdale/Pt Everglades GT	71,745	(\$7,590.14)
9	Cape Canaveral	1,814,723	(\$191,985.43)
10	Martin B's 1 & 2	3,281,118	(\$347,120.11)
11	Turkey Point Units 1, 2 & 5	5,023,980	(\$531,471.40)
12	Martin Units 3, 4 & 8	8,558,548	(\$906,224.88)
13	Pt. Myers Units 2 & 3	8,387,114	(\$878,771.44)
14	Manatee	8,568,216	(\$894,861.29)
15			(\$5,066,517.43)

	ESTIMATED PAYMENTS FOR MONTH PLUS ADJUSTMEN		UNIT PRICE (\$/MMBTU)	NOTE
16				
17				
18				
19	Natural Gas Supplied	309,306,781.03	45-4 1-2	(1)
20	Gas Tolling/Reverse To	0.00		(1)
21	Natural Gas Transporter	28,885,465.00	(A)	(1)
22	Miscellaneous Expense			(1)
23	Total Estimated (1)	\$447,317,889.40	0.340382	
24	Gas Adjustment (2)	555,160.70	0.011592	(2)
25	Total Receiving Report		0.351974	
26	Less: Sales/Refunds (3)		(0.105793)	(3)
27				(4)

NOTES:

- (1) SOURCE OF ESTIMATED PAYMENT IS THE MONTHLY GAS CLOSING REPORT FROM ENERGY MARKETING & TRADING.
- (2) ADJUSTMENT FROM THE GAS ADJUSTMENT MEMO FROM ENERGY MARKETING & TRADING.
- (3) SOURCE OF SALES/REFUNDS IS THE MONTHLY GAS CLOSING REPORT FROM ENERGY MARKETING & TRADING
- (4) UNIT PRICE COLUMN DOES NOT NECESSARILY ADD DUE TO ROUNDING.

Distribution:

M. Collier	EPM/JB	M. Kazadi	RAD/GO
D. Dale	EMT/JB	D. Rodriguez	RAD/GO
D. Gussow	EMT/JB	T. Conway	ACG/JB
M. Ladd	EMT/JB	S. Prince	ACG/GO
S. Petrie	EMT/JB		

Sources: Leawest # 11

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 29
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Per wp 43p2
 Total adjustments
 as reflected on wp 45-4
 1-2

45-4
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MONTHLY GAS CLOSING REPORT
 [ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS]

A B C

REPORT PREPARED BY: Sheron Petre LP

September-2007

PHONE #: 551-891-7897

EXPENSES INCURRED FOR CURRENT MONTH NATURAL GAS DELIVERIES:
 (TO BE PAID IN FOLLOWING MONTH)

\$ 338,171,226.03

SUPPLIER NAME	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
ANADARKO ENERGY SERVICES				
BEAR ENERGY				
BQ ENERGY MERCHANTS				
BP ENERGY				
CHEVRON TEXACO				
CONOCO PHILLIPS CO.				
CONSTELLATION ENERGY				
CORAL ENERGY RESOURCES				
CROSS TIMBERS ENERGY				
CROSSTEX				
DOMINION EXPLORATION				
ENBRIDGE				
ENERGY AUTHORITY				
ENERGY SOUTH				
ENI PETROLEUM				
EXXONMOBIL GAS MARKETING				
FLORIDA GAS TRANSMISSION				
FLORIDA GAS UTILITY				
GLENCORE LTD				
LAKELAND, CITY OF				
LOUIS DREYFUS ENERGY SERVICES				
MACQUARIE COOK ENERGY				
MAGNUS ENERGY MARKETING				
MERRILL LYNCH				
MURPHY GAS GATHERING				
NATIONAL ENERGY & MARKETING				
NOBLE ENERGY MARKETING				
ONEOK ENERGY MARKETING & TRADING				
OCCIDENTAL ENERGY MARKETING				
ORLANDO UTILITIES COMMISSION				
PEOPLES GAS				
PROGRESS ENERGY VENTURES				
SEQUENT ENERGY MANAGEMENT, LP				
VIRGINIA POWER ENERGY MKTG.				
WILLIAMS POWER				
BAY GAS STORAGE - September ACTIVITY				
TOTAL - SUPPLY				

Hedging #11
CONFIDENTIAL

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 1

TRANSPORT TYPE & CONTRACT NUMBER	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
FGT - FTS1 (#3247)				FTS1 - FIRM TRANSPORT
FGT - FTS2 (#3623)				FTS2 - FIRM TRANSPORT
FGT - FTS2 (#3623)				FTS2 - FIRM TRANSPORT
FGT - ITS1 (#5488 / #5841)				INTERRUPTIBLE TRANSPORT
FGT Western Division (#102138)				INTERRUPTIBLE TRANSPORT
FGT - Compressor Station #22				
FGT - FTS 1 (#3247) SPECIAL FUEL SURCHARGE				36 MONTH CHARGE - 408 THRU 408
FGT - FTS 2 (#3623) SPECIAL FUEL SURCHARGE				36 MONTH CHARGE - 408 THRU 408
GULFSTREAM PARK CHARGE (#9000306)				Per Contract beginning May 1, 2007 through Oct 31, 2007
GULFSTREAM RESERVATION CHARGE (#9051723)				Per Contract beginning May 1, 2007 through Oct 31, 2007
GULFSTREAM USAGE CHARGE (#9051723)				Per Contract beginning May 1, 2007 through Oct 31, 2007
GULFSTREAM RESERVATION CHARGE (#9000828)				Per Contract beginning June 1 2005 through June 2008
GULFSTREAM FIRM CONTRACT (#9000828) usage				Firm Transport per Gulfstream Invoice
GULFSTREAM FIRM CONTRACT (#9030522) usage				Per Contract beginning Sept 1, 2008 through Dec 31, 2010
GULFSTREAM FIRM CONTRACT (#9052382) usage				Per Contract beginning Sept 1, 2008 through Dec 31, 2010
GULFSTREAM (#9000831) usage				Interruptible Transport per Gulfstream Invoice
FGT - #3623 - Cypress Receipt Point				INTERRUPTIBLE TRANSPORT
REBUNDLED - FGT				REBUNDLED FIRM TRANSPORT
REBUNDLED - Gulfstream				REBUNDLED FIRM TRANSPORT
BAY GAS STORAGE (Monthly Charge on 1 BMM Capacity including Inj/Withdrawl Fees)				Per contract in effect thru Oct. 2007
TOTAL				

TOLLING TRAN MONTH	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	CUMULATIVE REDUCTION (\$)	COMMENTS
09/07	0	N/A	0.00	NONE

45-4
 1

MONTHLY GAS CLOSING REPORT
(ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS)

A **B**

OTHER MISCELLANEOUS EXPENSES INCURRED FOR CURRENT MONTH:				\$
TO BE PAID IN FOLLOWING MONTH, UNLESS NOTED OTHERWISE:				
DEBITED TO	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
FGT Financial Activity				REFER TO FINANCIAL ATTACHMENT
Total Adjustments				REFER TO EXPENSE ATTACHMENT
TOTAL				

GAS RECEIVED FOR MONEY RECEIVED DURING CURRENT MONTH:				\$
FROM	CARMS INVOICE #	UNIT PRICE (\$/MMBTU)	AMT RECEIVED (\$)	COMMENTS
			5,066,517.43	REFER TO SALES ATTACHMENT
TOTAL			5,066,517.43	

NET CASH FLOW (EXPENSES LESS RECEIPTS) FOR CURRENT MONTH	\$	442,251,352.06
ENERGY RECEIVED (NET OF FUEL) DURING CURRENT MONTH (MMBTU)		47,886,553
EQUIVALENT UNIT PRICE FOR CURRENT MONTH (\$/MMBTU)		9.2354

	QNTY (MMBTU)	AVG HEAT VALUE (MMBTU/MCF)	HEAT VALUE APPLICABLE TO:
	31,059,625	BROOKER = 1.0340	PPN, PSN, PCC
		PERRY STREAM 1 = 1.0270	FTMYERS
		WEST PALM = 1.0370	PMR, PRV, PPE, PFL, PCU, PTF
		GNQS = 1.0150	PKT
TO	16,825,039		
			47,884,664.00

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HEDGING A 11
CONFIDENTIAL

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