STATE OF FLORIDA

COMMISSIONERS: MATTHEW M. CARTER II, CHAIRMAN LISA POLAK EDGAR KATRINA J. MCMURRIAN NANCY ARGENZIANO NATHAN A. SKOP



OFFICE OF THE GENERAL COUNSEL MICHAEL G. COOKE GENERAL COUNSEL (850) 413-6199

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Hublic Service Commission

July 10, 2008

Gulf Power Company Russell A. Badders, Esq. Beggs & Lane Law Firm P.O. Box 12950 Pensacola, FL 32591

STAFF'S FOURTH DATA REQUES **MID-COURSE CORRECTION**

Re: DOCKET NO. 080001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

Dear Mr. Badders:

By this letter, the Commission staff requests that Gulf Power Company (GULF or utility) provide responses to the following data requests.

Please refer to Gulf Power Company's revised mid-course 2008 E1-B Schedule and revised 2009 E-1 Schedule dated, both June 25, 2008.

The revised E1-B Schedule lists Total Estimated True-up for the Period January 2008 – December 2008, -\$45,808,275, in the bottom right-hand corner. The revised 2009 E-1 Schedule lists \$35,401,477 as the True-up to be recovered in 2009 (Line 29).

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 To get from the 2008 E1-B Schedule's amount, -\$45, estimated True-up, \$35,404,477, did Gulf subtract the August 2008 monthly True-up Provisions, Interest Pro- and add the amount deferred to 2009, -\$35,048,851, as for 	ne Estimated/Actua visions, and Prior-I	ll January through Period Adjustment,	4
Total Estimated True-up for the Period,			
January 2008 – December 2008		-\$45,808,275	
True-up Provisions, January 2008 – August 2008	-\$44,433,289		M
Interest Provisions, January 2008 – August 2008	-1,141,215		DOCUMENT
Prior-Period Adjustment, January 2008 – August 2008	<u>118,856</u>	<u>-45,455,648</u>	0
Difference		-352,627	
Deferred True-up Amount (-\$73,198,851 + \$38,150,000)		-35,048,851	
Total		<u>-\$35,401,478</u>	

2. Does Gulf agree that the adjustment in Ouestion 1 is necessary because the E1-B Schedule is a twelve-month form, yet following a mid-course correction as petitioned for by Gulf, with part

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of the estimated July End-of-Period Total Net True-up being collected in September through December, the estimated December End-of-Period Total Net True-up technically would be a "four-month-period End-of-Period Total Net True-up?"

Please file the original and five copies of the requested information by Monday, July 14, 2008, with Ms. Ann Cole, Commission Clerk. Office of Commission Clerk. 2540 Shumard Oak Boulevard, Tallahassee, Florida, 32399-0850. Please feel free to call me at (850) 413-6230 if you have any questions.

Sincerely,

Bennett

Lisa C. Bennett Senior Attorney

LCB:th

cc: Office of Commission Clerk Docket No. 080001-EI (Parties) Division of Economic Regulation