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COMMISSION

HELEIN & MARASHLIAN, LLC 1483 Chain Bridge Road Suite 301 McLean, Virginia 22101

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Writer's E-mail Address cmh@commlawgroup.com

August 7, 2008

Check received with filing and forwarded to Fiscal for deposit. Fiscal to forward depositivinformation to Records.

person who forwarded check: initiats o

VIA OVERNIGHT COURIER

Blanca S. Bayo, Director Florida Public Service Commission Division of the Commission Clerk and Administrative Services 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

> Re: Application of DSCI Corporation for Authority to Provide Alternative Local Exchange Service Within the State of Florida

Dear Ms. Bayo:

On behalf of DSCI Corporation ("DSCI"), transmitted herewith are an original and two (2) copies of DSCI's Application for Authority to Provide Alternative Local Exchange Service Within the State of Florida. Also enclosed is a check in the amount of \$400.00, payable to the Florida Public Service Commission, in satisfaction of the statutory filing fee associated with this Application.

An additional copy of this filing is also enclosed, to be date-stamped and returned in the postage prepaid envelope provided.

Should there be any questions regarding this filing, kindly contact the undersigned.

Respectfully submitted,

+ Price listforwarded Catherie M. Hannan

Catherine M. Hannan Regulatory Counsel

DOCUMENT NUMBER-DATE

06991 AUG-88

FPSC-COMMISSION CLERK

COM ECR GCL OPC RCP SSC Enclosures SGA ADM

FLORIDA PUBLIC SERVICE COMMISSION

DIVISION OF COMPETITIVE MARKETS AND ENFORCEMENT

APPLICATION FORM

for

AUTHORITY TO PROVIDE COMPETITIVE LOCAL EXCHANGE TELECOMMUNICATIONS COMPANY SERVICE WITHIN THE STATE OF FLORIDA

Instructions

- A. This form is used as an application for an original certificate and for approval of sale, assignment or transfer of an existing certificate. In the case of a sale, assignment or transfer, the information provided shall be for the purchaser, assignee or transferee (See Page 8).
- B. Print or type all responses to each item requested in the application. If an item is not applicable, please explain.
- C. Use a separate sheet for each answer which will not fit the allotted space.
- D. Once completed, submit the original and two (2) copies of this form along with a non-refundable application fee of **\$400.00** to:

Florida Public Service Commission Division of the Commission Clerk and Administrative Services 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850 (850) 413-6770

- E. A filing fee of **\$400.00** is required for the sale, assignment or transfer of an existing certificate to another company (Chapter 25-24.815, F.A.C.).
- F. If you have questions about completing the form, contact:

Florida Public Service Commission Division of Competitive Markets and Enforcement 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850 (850) 413-6600

FORM PSC/CMP-8 (01/06) Required by Commission Rule Nos. 25-24.810, and 25-24.815 Note: To complete this interactive form using DIOC COMPAREMENT ARE the tab Key to navigate between data entry fields. 06991 AUG -8 g 1. This is an application for (check one):

Original certificate (new company).

Approval of transfer of existing certificate: Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority rather that apply for a new certificate.

Approval of assignment of existing Certificate: <u>Example</u>, a certificated company purchases an existing company and desires to retain the existing certificate of authority and tariff.

- 2. Name of company: DSCI Corporation.
- 3. Name under which applicant will do business (fictitious name, etc.):
- 4. Official mailing address:

Street/Post Office Box: 275 Wyman Street, Suite 260 City: Waltham State: MA Zip: 02451

5. Florida address:

Street/Post Office Box:
City:
State:
Zip:

6. Structure of organization:



Individual Foreign Corporation General Partnership Other,

\boxtimes

Corporation Foreign Partnership Limited Partnership

FORM PSC/CMP-8 (01/06) Required by Commission Rule Nos. 25-24.810, and 25-24.815

7. <u>If individual</u>, provide:

Name:
Title:
Street/Post Office Box:
City:
State:
Zip:
Telephone No.:
Fax No.:
E-Mail Address:
Website Address:

- 8. <u>If incorporated in Florida</u>, provide proof of authority to operate in Florida. The Florida Secretary of State corporate registration number is:
- 9. <u>If foreign corporation</u>, provide proof of authority to operate in Florida. The Florida Secretary of State corporate registration number is: F08000002308
- **10.** <u>If using fictitious name (d/b/a)</u>, provide proof of compliance with fictitious name statute (Chapter 865.09, FS) to operate in Florida. The Florida Secretary of State fictitious name registration number is:
- 11. <u>If a limited liability partnership</u>, please proof of registration to operate in Florida. The Florida Secretary of State registration number is:
- **12**. <u>If a partnership</u>, provide name, title and address of all partners and a copy of the partnership agreement.

Name:
Title:
Street/Post Office Box:
City:
State:
Zip:
Telephone No.:
Fax No.:
E-Mail Address:
Website Address:

13. <u>If a foreign limited partnership, provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, FS), if applicable. The Florida registration number is:</u>

FORM PSC/CMP-8 (01/06) Required by Commission Rule Nos. 25-24.810, and 25-24.815

- 14. Provide F.E.I. Number(if applicable): 04-3540808
- 15. Who will serve as liaison to the Commission in regard to the following?
 - (a) The application:

Name: Catherine M. Hannan Title: Regulatory Counsel Street name & number: Helein & Marashlian, LLC, the CommLaw Group 1483 Chain Bridge Road, Suite 301 Post office box: City: McLean State: VA Zip: 22101 Telephone No.: (703) 714-1326 Fax No.: (703) 714-1330 E-Mail Address: cmh@commlawgroup.com Website Address: www.commlawgroup.com

(b) Official point of contact for the ongoing operations of the company:

Name: Sean Dandley Title: President and Chief Executive Officer Street name & number: 275 Wyman Street, Suite 260 Post office box: City: Waltham State: MA Zip: 02451 Telephone No.: (781) 862-8300 Fax No.: (781) 862-4545 E-Mail Address: sdandley@dscicorp.com Website Address: www.dscicorp.com

(c) Complaints/Inquiries from customers:

Name: Timothy Battles Title: Vice President Street/Post Office Box: 275 Wyman Street, Suite 260 City: Waltham State: MA Zip: 02451 Telephone No.: (781) 862-8300 Fax No.: (781) 862-4545 E-Mail Address: tbattles@dscicorp.com Website Address: www.dscicorp.com

FORM PSC/CMP-8 (01/06) Required by Commission Rule Nos. 25-24.810, and 25-24.815

16. List the states in which the applicant:

(a) has operated as a Competitive Local Exchange Telecommunications Company.

Applicant is certificated, registered or otherwise authorized to provide local exchange telecommunications services in the States of Massachusetts, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

(b) has applications pending to be certificated as a Competitive Local Exchange Telecommunications Company.

DSCI has recently filed (or expects to file shortly) applications for local exchange authority in the District of Columbia and the States of California, Connecticut, Delaware, Georgia, Illinois, Maryland, Texas and Virginia.

(c) is certificated to operate as a Competitive Local Exchange Telecommunications Company.

Please see 16(a) above.

(d) has been denied authority to operate as a Competitive Local Exchange Telecommunications Company and the circumstances involved.

Applicant has not been denied authority to operate as a Competitive Local Exchange Telecommunications Company in any jurisdiction.

(e) has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.

Applicant has not had regulatory penalties imposed for violations of telecommunications statutes.

(f) has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.

Applicant has not been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity.

17. Indicate if any of the officers, directors, or any of the ten largest stockholders have previously been:

(a) adjudged bankrupt, mentally incompetent (and not had his or her competency restored), or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. If so, <u>provide explanation</u>.

None of Applicant's officers, directors or ten largest stockholders has been adjudged bankrupt, mentally incompetent or found guilty of any felony or of any crime.

(b) granted or denied a competitive local exchange certificate in the State of Florida (this includes active and canceled competitive local exchange certificates). If yes, provide explanation and list the certificate holder and certificate number.

None of Applicant's officers, directors or ten largest stockholders has been granted or denied a competitive local exchange certificate in the State of Florida.

(c) an officer, director, partner or stockholder in any other Florida certificated or registered telephone company. If yes, give name of company and relationship. If no longer associated with company, give reason why not.

Several of the officers and directors of DSCI have been officers in other telecommunications companies during their careers in the telecommunications business. That employment history is detailed in the biographies that appear at Exhibit 2 to this Application. None of DSCI's officers or directors has had a material ownership interest in any Florida certificated or registered telephone company.

18. Submit the following:

(a) <u>Managerial capability</u>: resumes of employees/officers of the company that would indicate sufficient managerial experiences of each.

(b) <u>Technical capability:</u> resumes of employees/officers of the company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance.

- (c) <u>Financial Capability:</u> applicant's audited financial statements for the most recent three (3) years. If the applicant does not have audited financial statements, it shall so be stated. Unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer affirming that the financial statements are true and correct and should include:
 - 1. the balance sheet,
 - 2. income statement, and
 - 3. statement of retained earnings.

FORM PSC/CMP-8 (01/06) Required by Commission Rule Nos. 25-24.810, and 25-24.815

Note: This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.

FORM PSC/CMP-8 (01/06) Required by Commission Rule Nos. 25-24.810, and 25-24.815

THIS PAGE MUST BE COMPLETED AND SIGNED

REGULATORY ASSESSMENT FEE: I understand that all telephone companies must pay a regulatory assessment fee. Regardless of the gross operating revenue of a company, a minimum annual assessment fee, as defined by the Commission, is required.

RECEIPT AND UNDERSTANDING OF RULES: I acknowledge receipt and understanding of the Florida Public Service Commission's rules and orders relating to the provisioning of competitive local exchange telecommunications company (CLEC) service in Florida.

APPLICANT ACKNOWLEDGEMENT: By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide competitive local exchange telecommunications company service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

Company Owner or Officer

Print Name: Sean Dandley Title: President and Chief Executive Officer Telephone No.: (781) 862-8300 E-Mail Address: sdandley@dscicorp.com

Signature:

Date: 7/19/02

FORM PSC/CMP-8 (01/06) Required by Commission Rule Nos. 25-24.810, and 25-24.815

<u>CERTIFICATE SALE, TRANSFER,</u> <u>OR</u> ASSIGNMENT STATEMENT

As current holder of Florida Public Service Commission Certificate Number , I have reviewed this application and join in the petitioner's request for a

🗌 sale

_____ transfer

assignment

of the certificate.

Company Owner or Officer

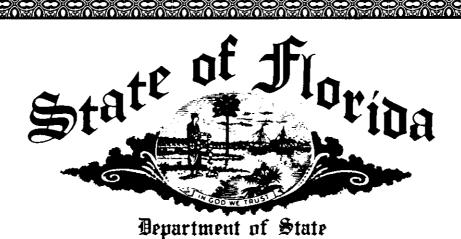
Print Name:
Title:
Street/Post Office Box:
City:
State:
Zip:
Telephone No.:
Fax No.:
E-Mail Address:

Signature:_____

Date:

EXHIBIT 1

PROOF OF FOREIGN CORPORATION AUTHORITY FROM THE FLORIDA SECRETARY OF STATE OF DSCI CORPORATION



I certify from the records of this office that DSCI CORPORATION, is a corporation organized under the laws of Massachusetts, authorized to transact business in the State of Florida, qualified on May 21, 2008.

The document number of this corporation is F0800002308.

I further certify that said corporation has paid all fees due this office through December 31, 2008, and its status is active.

I further certify that said corporation has not filed a Certificate of Withdrawal.



CR2EO22 (01-07)

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Twenty-second day of May, 2008

rt.S. Brown

Secretary of State



FLORIDA DEPARTMENT OF STATE Division of Corporations

May 22, 2008

JONATHAN S MARASHLIAN 1483 CHAIN BRIDGE ROAD SUITE 301 MCLEAN, VA 22101

Qualification documents for DSCI CORPORATION were filed on May 21, 2008 and assigned document number F08000002308. Please refer to this number whenever corresponding with this office.

Your corporation is now qualified and authorized to transact business in Florida as of the file date.

The certification you requested is enclosed.

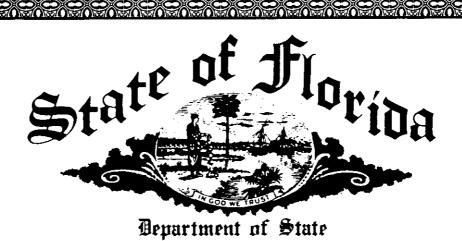
A corporation annual report/uniform business report will be due this office between January 1 and May 1 of the year following the calendar year of the file date. A Federal Employer Identification (FEI) number will be required before this report can be filed. If you do not already have an FEI number, please apply NOW with the Internal Revenue by calling 1-800-829-4933 and requesting form SS-4.

Please be aware if the corporate address changes, it is the responsibility of the corporation to notify this office.

Should you have any questions regarding this matter, please contact this office at (850) 245-6931.

Becky McKnight Regulatory Specialist II New Filing Section Division of Corporations

Letter Number: 708A00032515



I certify the attached is a true and correct copy of the application by DSCI CORPORATION, a Massachusetts corporation, authorized to transact business within the State of Florida on May 21, 2008 as shown by the records of this office.

The document number of this corporation is F0800002308.



CR2EO22 (01-07)

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Twenty-second day of May, 2008

Kurt S. Urowning Secretary of State

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

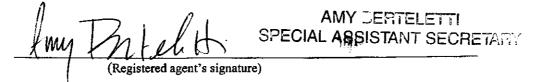
IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA.

1. DSCI Corporation

(Enter name of corporation; must include "INCORPORATED," "COMPANY," "CORPORATION," "Inc.," "Co.," "Corp," "Inc," "Co," or "Corp.")

Massachu	setts	3	04-3540808	
(State or country	under the law of which it is incorporated)		(FEI number, if applicable)	
12/12/200	0	5.	Perpetual	
(Date	of incorporation)		(Duration: Year corp. will cease to exist or "r	perpetual")
·				
			n Florida, if prior to registration) 502, F.S., to determine penalty liability)	
275 Wyma	n Street, Suite 260, Walth	an	n, MA 02451	_
	(Principal office	add	ress)	
275 Wyma	n Street, Suite 260, Walth	an	n, MA 02451	=1.0
	(Current mailing	add	ress)	
Telecomm	unications Services			HASS
(Purpose(s)) of corporation authorized in home state o	r co	ountry to be carried out in state of Florida)	
Name and stree	t address of Florida registered agent: (P.C). Box <u>NOT</u> acceptable)	FLOF
Name:	C T Corporation System		<u></u>	APA APA APA
ffice Address:	1200 South Pine Island F	Ro	ad	
	Plantation		, Florida 33324 (Zip code)	
	(City)		(Zip code)	

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and business addresses of officers and/or directors:

A. DIRECTORS			
Chairman: See a	attached.		TS 00
Address:			FO B
Vice Chairman:			
			ATTER 3
Director:			· · · · · · · · · · · · · · · · · · ·
Address:			
Director			
Address:			
B. OFFICERS President: See at	tached.		
Address:			
ecretary:	,		
ddress:	······································		
reasurer:			
ddress:	/		·····
OTE: Precessary	you may attach an addendum to the applicati	on listing additional officers and/or d	irectors.
3.	1/1	· · · · · · · · · · · · · · · · · · ·	
∠ C	Signature of Director or Officer listed in nur andley, President	mber 12 of the application)	
···	(Typed or printed some and appecity of		

(Typed or printed name and capacity of person signing application)

DSCI Corporation

Officers and Directors

Officers:

Sean M. Dandley, President 275 Wyman Street, Suite 260 Waltham, MA 02451

Timothy S. Battles, Secretary/Vice President 275 Wyman Street, Suite 260 Waltham, MA 02451

James M. Maloney, Treasurer 275 Wyman Street, Suite 260 Waltham, MA 02451

Directors:

John Leonardi 275 Wyman Street, Suite 260 Waltham, MA 02451

Michael Putziger 275 Wyman Street, Suite 260 Waltham, MA 02451

John Shelley 275 Wyman Street, Suite 260 Waltham, MA 02451 08 MY 21 MI (0: 3:





William Francis Galvin Secretary of the Commonwealth **The Commonwealth of Massachusetts** Secretary of the Commonwealth State House, Boston, Massachusetts 02133

May 8, 2008

TO WHOM IT MAY CONCERN:

I hereby certify that according to the records of this office,

DSCI CORPORATION

is a domestic corporation organized on **December 12, 2000**, under the General Laws of the Commonwealth of Massachusetts.

I further certify that there are no proceedings presently pending under the Massachusetts General Laws Chapter 156D section 14.21 for said corporation's dissolution; that articles of dissolution have not been filed by said corporation; that, said corporation has filed all annual reports, and paid all fees with respect to such reports, and so far as appears of record said corporation has legal existence and is in good standing with this office.



In testimony of which, I have hereunto affixed the Great Seal of the Commonwealth on the date first above written.

manin Galein

MAY 21 AM IG: 3

Secretary of the Commonwealth

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William Francis Galvin Secretary of the Commonwealth **The Commonwealth of Massachusetts** Secretary of the Commonwealth State Rouse, Boston, Massachusetts 02133

May 8, 2008

TO WHOM IT MAY CONCERN:

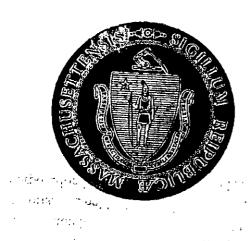
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DSCI CORPORATION

is a domestic corporation organized on **December 12, 2000**, under the General Laws of the Commonwealth of Massachusetts.

I further certify that there are no proceedings presently pending under the Massachusetts General Laws Chapter 156D section 14.21 for said corporation's dissolution; that articles of dissolution have not been filed by said corporation; that, said corporation has filed all annual reports, and paid all fees with respect to such reports, and so far as appears of record said corporation has legal existence and is in good standing with this office.





Processed By: jbm

In testimony of which, I have hereunto affixed the Great Seal of the Commonwealth on the date first above written.

••• ; •• ;

Secretary of the Commonwealth

EXHIBIT 2

BIOGRAPHICAL SKETCHES OF EXECUTIVE MANAGEMENT PERSONNEL OF DSCI CORPORATION

DSCI Corporation Senior Management

The Company has assembled a highly skilled management team, which brings a wealth of experience and expertise to the Company's telecommunications services venture. Together, the Company's executives provide it with the depth and breadth of management, operational and technical capabilities necessary to facilitate its provision of high quality, affordable local exchange telecommunications services. Biographies of the Company's Senior Management follow.

President and CEO: As one of the four founders of DSCI Corporation, Sean M. Dandley has worked in the telecommunications field for over seventeen years, and has established a distinguished executive management track record. He was a founder and majority owner of Digital Signal Communications, Inc., a non-facility based telecommunications provider that provided local, long-distance and data services to the Mid-Tier Business market in New England and New York. Digital Signal Communications, Inc. grew to a business with ten million dollars in annual revenues within fourteen months of commencing operations and was regarded as having one of the best customer retention programs in the country.

Mr. Dandley was also the Senior VP of Sales and Marketing at Digital Broadband Communications, Inc., a northeast broadband service provider, and grew the sales and sales engineering organization from 25 to 185 employees in ten months. During this period, the sales organization exceeded sales objectives including landing multi-million dollar contracts with Putnam, EMC, Lifespan and Mass Community Networks.

Mr. Dandley has held the positions of National Accounts Manager at USTelecenters, Director of Sales for Eastern Telecom and Vice-President of Network Sales for Eastern Telecom.

Vice-President – Tim Battles has worked in the telecommunications industry for twenty years. He has created national and regional sales organizations that have provided superior service and garnered high customer loyalty. He has extensive experience managing sales forces that concentrated on high-end technical customer applications such as WANs, VPNs, Remote Access and Internet service. Currently he is the Vice President and one of four co-founders of DSCI Corporation, where he has manages the day to day financial operations of the company.

Previously, Mr. Battles was a VP of Sales at Digital Broadband Communications, Inc., a northeast broadband service provider, and opened nine markets growing the sales force from 0 to 96 employees in ten months.

Prior to Digital Broadband Communications he was part of a group of five people who started Digital Signal Communications, Incorporated. As Vice President of Sales, he was part of the senior management team that drove the growth of Digital Signal Communications' revenue from \$0.00 in March of 1998 to \$10.0 million in 1999. He had previously held positions including Sales Engineering, National Accounts and Sales Management at USTeleCenters and Sprint.

Vice-President of Sales: James Maloney proven sales management professionals with over fifteen of sales and sales management experience in telecommunications. He has established a successful track record creating and developing high production, high retention sales teams. Currently he is the Vice President of Sales and one of four co-founders of DSCI Corporation. During his tenure here, revenues have grown from \$9M in 2001 to just under \$28M in 2006.

Prior to DSCI, Mr. Maloney was a VP of Sales at Digital Broadband Communications, Inc., a northeast broadband service provider, and opened five markets growing the sales force from 0 to 60 employees in ten months.

Before Digital Broadband Communications he was part of a group of five people who started Digital Signal Communications, Incorporated. His experience is derived from positions at MCI, USTelecenters, and Eastern Telecom.

Vice-President of Data Services: John Shelley, MCP/MCSD, is a talented and highly regarded IS professional with over thirty years of programming and development experience. His last fifteen years have been specific to the area of telecommunications data processing and billing. A co-founder of DSCI Corp., Mr. Shelley oversees his team to insure the most accurate and timely billing possible for the company as well as providing the tools to keep all the other departments running as efficiently as possible.

In 1991 Mr. Shelley co-founded CBI, a company that provided long distance service and student billing to the higher education market. He was the primary designer, developer and programmer of the proprietary billing platform (CUBS) that provided private label billings for CBI and later for Digital Broadband Communications where he held the position of Vice President of IS. Mr. Shelley and his IS staff have managed billing production runs in excess of 20,000 invoices per month.

Vice-President of Engineering: Rick Girardin joined DSCI in January 2005. Mr. Girardin was brought in to form the engineering team that had the responsibility to design and implement a "greenfield" voice and data network for the purpose of migrating an existing Resold customer base and to deliver new voice and data products to the New England market. This was the third network that he had designed and built from the ground up.

Before joining DSCI, Mr. Girardin was the Vice President of Engineering at Lightship Communications which had acquired his previous company, Net Resource in February of 2000. At Lightship he was responsible for all of the voice, data, and network engineering along with network assurance and operations. His major focus there was to merge the operations and network of Net Resource's primarily data network with Lightship's existing voice infrastructure. The Lightship network was built to serve over 80% of the businesses in Vermont, New Hampshire, Maine, Massachusetts, and Rhode Island.

As previously mentioned, preceding his engagement with Lightship he was founder and President of Net Resource. With Net Resource Mr. Girardin established one of the first commercial ISP's serving New England businesses. Net Resource owned and operated a data network offering ATM, Frame Relay, DSL, and IP service. Net Resource established relationships with area telecom companies to offer wholesale access to its network enabling bundled voice and data offerings.

EXHIBIT 3

FINANCIAL CAPABILITY OF DSCI CORPORATION DSCI is financially qualified to offer the telecommunications services requested in its service territory. Applicant anticipates satisfying its cash flow obligations from revenues from its Florida operations. In demonstration of the overall strength of Applicant's financial capabilities, attached hereto are copies of DSCI's most recent financial materials, confirming that Applicant possesses sufficient liquid and available funds to ensure the continued provision of reliable telecommunications service to Florida residents.

DSCI Corporation Balance Sheets December 31, 2007 and 2006

Assets

	<u>2007</u>	<u>2006</u>
Current assets:		
Cash and cash equivalents	\$ 890,445	\$ 586,331
Accounts receivable - net (note 1)	2,732,937	2,766,382
Prepaid expenses	82,384	92,059
Other current assets	334,090	98,151
Total current assets	4,039,856	3,542,923
Property and equipment - net (note 1)	3,765,029	3,153,491
Other assets:		
Security deposits	110,912	99,458
Loan costs, net	43,164	
Total other assets	154,076	99,458
Total assets	<u>\$ 7,958,961</u>	\$ 6,795,872

Liabilities and Stockholders' Equity

Current liabilities:		
Accounts payable and accrued expenses	\$ 2,897,549	\$ 3,248,764
Accrued payroll and commissions	529,458	573,858
Withholding and communication taxes payable	361,624	323,389
Current portion of long term debt	639,886	640,530
Line of credit (note 2)	1,295,204	300,000
Customer security deposits	67,366	10,418
Accrued income taxes (note 1)	18,695	
Total current liabilities	5,809,782	5,096,959
Long term liabilities		
Term debt/capital lease obligations	667,025	799,366
Total liabilities	6,476,807	5,896,325
Stockholders' equity:		
Common stock, no par value (note 4)	570,373	558,434
Additional paid-in capital	51,089	45,821
Retained earnings	860,692	295,292
Total stockholders' equity	1,482,154	899,547
Total liabilities and stockholders' equity	\$ 7,958,961	\$ 6,795,872

DSCI Corporation Statements of Operations For the Years ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Revenue earned	\$29,722,916	\$27,981,461
Cost of revenue earned	18,041,860	18,331,406
Gross margin on revenue earned	11,681,056	9,650,055
Operation expenses:		
Salaries	6,770,187	6,564,291
Employee benefits and taxes	1,159,655	1,006,220
Other operating expenses	450,781	498,830
Telephone and communications	225,033	181,156
Depreciation and amortization (note 1)	930,373	594,242
Occupancy	344,806	301,748
Professional fees	156,515	128,892
Office expenses	206,194	230,872
Printing and reproduction	89,499	112,215
Travel and entertainment	88,679	125,440
Bad debts	355,040	130,662
Insurance	79,389	60,423
Total operating expenses	10,856,151	9,934,991
Income/(loss) from operations	824,905	(284,936)
Other income (expense):		
Loss on disposal of assets	(1,770)	-
Interest expense	(184,770)	(109,187)
Interest income	2,444	6,238
Other income	9,654	29,628
	(174,442)	(73,321)
Net income/(loss) before taxes	650,463	(358,257)
Provision for income taxes (note 1)	(85,063)	(22,016)
Net income/(loss)	\$ 565,400	\$ (380,273)

DSCI Corporation Statements of Cash Flows For the Years Ended December 31, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Net income (loss)	\$ 565,400	\$ (380,273)
Adjustments to reconcile net income (loss) to net cash	¢ ••••,•••	• (••••,•••)
used by operating activities:		
Depreciation and amortization	930,373	594,242
Bad debt expense	355,040	130,662
Compensation expense for stock options granted	8,927	4,191
Loss on disposal of equipment	1,770	, -
Changes in assets and liabilities:		
(Increase) in accounts receivable	(321,595)	(830,007)
(Increase) decrease in other assets	(280,882)	60,939
(Decrease) increase in accounts payable and accrued expenses	(312,980)	806,268
(Decrease) increase in accrued payroll and commissions	(44,400)	75,464
Increase in other liabilities	75,643	1,692
Net cash provided by operating activities	977,296	463,178
Cash flows from investing activities:		
Purchase of equipment	(1,565,967)	(1,719,695)
Proceeds from disposal of equipment	22,286	-
Proceeds from capital lease on equipment	, _	949,425
Net cash used in investing activities	(1,543,681)	(770,270)
Cash flows from financing activities:		
Proceeds from line of credit - net	996,348	
Proceeds from notes payable	1,650,000	-
Repayment of capital lease obligation	(1,439,896)	(386,290)
Payments on notes payable	(344,233)	(380,290)
Proceeds from exercise of stock options	8,880	24,400
Repurchase of stock	(600)	21,100
Dividend distributions	(000)	(102,955)
Net cash (used in)/provided by financing activities	870,499	(464,845)
Net decrease in cash and cash equivalents	304,114	(771,937)
Cash and cash equivalents - beginning of the year	586,331	1,358,268
Cash and cash equivalents - end of the year	\$ 890,445	\$ 586,331
Supplemental cash flow information:		
Income taxes paid	\$ 20,209	\$ 9,175
Interest paid	\$ 169,212	\$ 108,902
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DSCI Corporation Statements of Stockholders' Equity For the Years ended December 31, 2007 and 2006

	Number of	a	
D. J	Shares		ital Stock
Balance at December 31, 2005	2,006,000	\$	558,434
Net Loss for the Year Ended December 31, 2006	-		-
Shares Issued Pursuant to Exercise of Stock Options	20,250		-
Share Based Compensation	-		-
Shares Issued in Merger with DSCI Company Business Trust	32,900		-
Dividend Distributions			
Balance at December 31, 2006	2,059,150	\$	558,434
Net Income for the Year Ended December 31, 2007	-		-
Shares Issued Pursuant to Exercise of Stock Options	8,750		11,939
Share Based Compensation	-		-
Repurchase of Shares Issued	(500)		-
Balance at December 31, 2007	2,067,400	\$	570,373

DSCI Corporation Balance Sheets December 31, 2006 and 2005

Assets

1 100000			
	<u>2006</u>	<u>2005</u>	
Current Assets:			
Cash and Cash Equivalents	\$ 586,331	\$ 1,358,268	
Accounts Receivable	1,989,530	1,383,634	
Unbilled Revenue	776,852	683,403	
Deferred MRC Revenue	457,489	582,294	
Prepaid Income Taxes	32,451	90,083	
Other Current Assets	157,759	165,605	
Total Current Assets	4,000,412	4,263,287	
Property and Equipment - Net	3,153,491	2,028,038	
Other Assets:			
Security Deposits	99,458	94,919	
Total Other Assets	99,458	94,919	
Total Assets	\$ 7,253,361	\$ 6,386,244	

Liabilities and Stockholders' Equity

Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ 3,706,253	\$ 3,035,103
Accrued Payroll and Commissions	573,858	498,394
Withholding and Communication Taxes Payable	323,389	313,076
Current Portion of Capital Lease Obligations	640,530	319,262
Line of Credit	300,000	300,000
Customer Security Deposits	10,418	8,726
Total Current Liabilities	5,554,448	4,474,561
Long Term Liabilities		
Capital Lease Obligations	799,366	557,499
Total Liabilities	6,353,814	5,032,060
Stockholders' Equity:		
Common Stock, no par value	558,434	558,434
Additional Paid-In Capital	45,821	17,230
Retained Earnings	295,292	778,520
Total Stockholders' Equity	899,547	1,354,184
Total Liabilities and Stockholders' Equity	\$ 7,253,361	\$ 6,386,244

DSCI Corporation Statements of Operations For the Years Ended December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>		
Revenue Earned	\$ 27,981,461	\$ 25,832,015		
Cost of Revenue Earned	18,331,406	16,826,950		
Gross Margin on Revenue Earned	9,650,055	9,005,065		
Operation Expenses:		5 00 1 01 (
Salaries	6,564,291	5,924,216		
Employee Benefits and Taxes	1,006,220	864,311		
Other Operating Expenses	498,830	443,366		
Telephone and Communications	181,156	221,751		
Depreciation and Amortization	594,242	327,135		
Occupancy	301,748	222,517		
Professional Fees	128,892	106,931		
Office Expenses	230,872	175,427		
Printing and Reproduction	112,215	157,058		
Travel and Entertainment	125,440	77,628		
Bad Debts	130,662	127,550		
Insurance	60,423	63,008		
Total Operating Expenses	9,934,991	8,710,898		
(Loss)/Income From Operations	(284,936)	294,167		
Other Income (Expense):				
Interest Expense	(109,187)	(39,030)		
Interest Income	6,238	8,510		
Other Income	29,628	17,228		
	(73,321)	(13,292)		
Net (Loss)/Income Before Taxes	(358,257)	280,875		
Provision for Income Taxes	(22,016)	(28,669)		
Net (Loss)/Income	\$ (380,273)	\$ 252,206		

DSCI Corporation Statements of Cash Flows For the Years Ended December 31, 2006 and 2005

	2006	2005		
Cash Flows from Operating Activities:				
Net (Loss)/Income	\$ (380,273)	\$ 252,206		
Adjustments to Reconcile Net Income (Loss) to Net Cash				
Used by Operating Activities:				
Depreciation and Amortization	594,242	327,135		
Bad Debt Expense	130,662	127,550		
Changes in Assets and Liabilities:				
Increase in Accounts Receivable and Unbilled Revenue	(830,007)	(463,695)		
Increase in Other Assets	185,744	(227,264)		
Increase in Accounts Payable and Accrued Expenses	681,463	428,453		
Increase in Accrued Payroll and Commissions	75,464	34,956		
Decrease in Other Liabilities	1,692	(52,553)		
Net Cash Provided by Operating Activities	458,987	426,788		
Cash Flows from Investing Activities:				
Purchase of Equipment	(1,719,695)	(1,769,298)		
Proceeds from Capital Lease on Equipment	949,425	1,000,000		
Payments on Capital Lease Obligations	(386,290)	(123,239)		
Net Cash Used in Investing Activities	(1,156,560)	(892,537)		
Cash Flows from Financing Activities:				
Proceeds from Line of Credit	-	300,000		
Exercise of Stock Options	28,591	780		
Dividend Distributions	(102,955)	-		
Net Cash (Used in)/Provided by Financing Activities	(74,364)	300,780		
Net Decrease in Cash and Cash Equivalents	(771,937)	(164,969)		
Cash and Cash Equivalents - Beginning of the Year	1,358,268	1,523,237		
Cash and Cash Equivalents - End of the Year	\$ 586,331	\$ 1,358,268		
Supplemental Cash Flow Information:				
Income Taxes Paid	\$ 9,175	\$ 164,865		
Interest Paid	\$ 108,902	\$ 36,990		

DSCI Corporation Statements of Stockholders' Equity For the Years Ended December 31, 2006 and 2005

	Number of Shares	Capital Stock			Additional Paid-In Capital		Retained Earnings	
Balance at December 31, 2004	2,006,000	\$	558,434	\$	16,450	\$	526,314	
Net Income for the Year Ended December 31, 2005	-		-		-		252,206	
Contribution (by Parent) of Proceeds from Stock Options Exercised	-				780		-	
Dividend Distributions	_			<u></u>	<u> </u>		-	
Balance at December 31, 2005	2,006,000	\$	558,434	\$	17,230	\$	778,520	
Net Loss for the Year Ended December 31, 2006							(380,273)	
Shares Issued Pursuant to Exercise of Stock Options	20,250		-		24,400		-	
Share Based Compensation	-		-		4,191		-	
Shares Issued in Merger with DSCI Company Business Trust	32,900		-		-		-	
Dividend Distributions							(102,955)	
Balance at December 31, 2006	2,059,150	\$	558,434	\$	45,821	<u>\$</u>	295,292	

Before the FLORIDA PUBLIC SERVICE COMMISSION

CERTIFICATION

I, Sean Dandley, a duly authorized officer of DSCI Corporation ("DSCI"), am authorized to make this certification on behalf of DSCI. The statements concerning DSCI in the foregoing financial statements are true, complete, and accurate to the best of my knowledge and are made in good faith.

DSCI Corporation Sean Dandley,

President and Chief Executive Officer

this 13^{h} Subscribed and sworn to before me, in and for the State and County named above this 13^{h} day of 3^{h} , 200^{h} .

Notary Public

My Commission Expires:

