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March 6, 2009

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

RECEIVED-FPSC  
09 MAR -9 AM 10:23  
COMMISSION  
CLERK

Dear Ms. Cole:

RE: Docket No. 090001-EI

Enclosed are an original and ten copies of Gulf Power Company's Request for Confidential Classification regarding certain information submitted by Gulf Power in connection with Schedules 2 and 5 of Exhibit HRB-1 to the Direct Testimony of Herbert R. Ball dated March 9, 2009 and Schedule CCA-4 of Exhibit RWD-1 to the Direct Testimony of Richard W. Dodd dated March 9, 2009.

Sincerely,

*Susan D. Ritenour*

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ECR \_\_\_\_\_  
GCL 2 \_\_\_\_\_  
OPC mv \_\_\_\_\_  
RCP \_\_\_\_\_  
SSC \_\_\_\_\_ Enclosures  
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ADM \_\_\_\_\_  
CLK 1 \_\_\_\_\_

cc: Beggs & Lane  
Jeffrey A. Stone, Esq.

61-0001-0000

DOCUMENT NUMBER-DATE

01885 MAR-9 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost  
Recovery Clause with Generating  
Performance Incentive Factor** )  
 )  
 )

Docket No.: 090001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 6th day of March, 2009, on the following:

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**JEFFREY A. STONE**

Florida Bar No. 325953

**RUSSELL A. BADDERS**

Florida Bar No. 007455

**STEVEN R. GRIFFIN**

Florida Bar No. 0627569

**BEGGS & LANE**

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(850) 432-2451

**Attorneys for Gulf Power Company**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost  
recovery clause and generating performance  
incentive factor

Docket No.: 090001-EI  
Date: March 6, 2009

REQUEST FOR CONFIDENTIAL CLASSIFICATION

GULF POWER COMPANY ["Gulf Power", "Gulf", or the "Company"], by and through its undersigned attorney and pursuant to Rule 25-22.006, Florida Administrative Code, hereby files its request that the Florida Public Service Commission enter an order protecting from public disclosure certain information contained in Schedules 2 and 5 of Exhibit HRB-1 to the Direct Testimony of Herbert R. Ball dated March 9, 2009. As grounds for this request, the Company states:

1. A portion of the information contained in Schedules 2 and 5 of Exhibit HRB-1 to the Direct Testimony of Herbert R. Ball dated March 9, 2009 constitutes proprietary and commercially sensitive information regarding competitive interests, trade secrets and contractual matters of Gulf Power, which, if disclosed to the general public, would cause irreparable harm to Gulf Power. This information is entitled to confidential classification pursuant to section 366.093(3)(a),(d) and (e), Florida Statutes.

2. Schedules 2 and 5 contain price terms for Gulf Power's coal purchases and hedging transactions, respectively. Gulf and other members of the market in which it competes consider such pricing information to be trade secret and competitively sensitive. Disclosure of this information would adversely affect Gulf's ability to conduct its coal procurement and hedging activities to the benefit of its customers. Disclosure of such cost information would also impair Gulf's ability to enter into contracts for the benefit of its customers.

3. The information filed pursuant to this Request is intended to be, and is treated as confidential by the Gulf Power and, to the best of this attorney's knowledge, has not been otherwise publicly disclosed.

DOCUMENT NUMBER-DATE

01885 MAR-9 8

FPSC-COMMISSION CLERK

4. Submitted as Exhibit "A" are copies of Schedules 2 and 5, on which are highlighted the information for which confidential classification is requested. Exhibit "A" should be treated as confidential pending a ruling on this Request. Attached as Exhibit "B" are two (2) edited copies of Schedules 2 and 5, which may be made available for public review and inspection. Attached as Exhibit "C" to this Request is a line-by-line/field-by-field justification for the request for confidential classification.

**WHEREFORE**, Gulf Power Company respectfully requests that the Commission enter an order protecting the information highlighted on Exhibit "A" from public disclosure as proprietary confidential business information.

Respectfully submitted this 6<sup>th</sup> day of March 2009.



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**JEFFREY A. STONE**

Florida Bar No. 325953

**RUSSELL A. BADDERS**

Florida Bar No. 007455

**STEVEN R. GRIFFIN**

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(850) 432-2451

**Attorneys for Gulf Power Company**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost  
recovery clause and generating performance  
incentive factor

Docket No.: 090001-EI  
Date: March 6, 2009

\_\_\_\_\_)

**REQUEST FOR CONFIDENTIAL CLASSIFICATION**

**EXHIBIT "A"**

1

Provided to the Commission Clerk  
under separate cover as confidential information.

EXHIBIT "B"

A

B

C

D

E

**Gulf Contract Coal Supplies**

<u>Supplier</u>	<u>Plant</u>	<u>Shipped Quantity (tons)</u>	<u>Guaranteed Heating Value</u>	<u>Weighted Avg Price \$/MMBTU</u>	
1 American Coal Company	Crist & Smith	717,663	12,000	<div style="border: 1px solid black; width: 100%; height: 100%; background-color: black;"></div>	
2 Interocean Coal Sales	Crist & Smith	1,275,470	11,500		
3 Glencore LTD	Crist & Smith	457,046	11,800		
4 American Coal Company	Crist & Smith	18,500	12,000		
<b>Weighted Average Price</b>	<b>Crist &amp; Smith</b>				<b>\$2.996</b>
5 Coalsales LLC	Daniel (Gulf 50%)	486,044	8700		
6 Twentymile Coal Co.	Daniel (Gulf 50%)	8,782	11350		
7 Glencore, LTD	Daniel (Gulf 50%)	461,950	11300		
8 Interocean Coal Sales, LDC	Daniel (Gulf 50%)	111,861	11000		
9 Oxbow Carbon	Daniel (Gulf 50%)	163,420	11700		
10 Oxbow Carbon	Daniel (Gulf 50%)	109,690	12000		
<b>Weighted Average Price</b>	<b>Daniel (Gulf 50%)</b>			<b>\$3.103</b>	

**Gulf Spot Coal Supplies**

<u>Supplier</u>	<u>Plant</u>	<u>Shipped Quantity (tons)</u>	<u>Guaranteed Heating Value</u>	<u>Weighted Avg Price \$/MMBTU</u>
11 Arch Coal Sales	Crist & Smith	99,787	11,800	<div style="border: 1px solid black; width: 100%; height: 100%; background-color: black;"></div>
12 Magnum Coal Sales	Crist & Smith	205,923	12,000	
13 Magnum Coal Sales	Crist & Smith	107,877	12,000	
14 Consol Energy, Inc.	Crist & Smith	106,163	12,000	
15 West Ridge Coal Co	Crist & Smith	443,490	12,200	
16 Interocean Coal Sales, LDC	Crist & Smith	73,708	11,300	
17 Converse Company	Crist & Smith	21,468	12,200	
18 Glencore LTD	Crist & Smith	30,420	12,800	
19 Coal Marketing Company	Crist & Smith	73,971	11,300	
<b>Weighted Average Price</b>	<b>Crist &amp; Smith</b>			
20 Koch Carbon	Scholz	40,495	12350	<div style="border: 1px solid black; width: 100%; height: 100%; background-color: black;"></div>
21 Alpha Coal Sales	Scholz	10,068	12500	
22 Alpha Coal Sales	Scholz	132,175	12500	
23 Constellation Energy	Scholz	9,248	12500	
<b>Weighted Average Price</b>	<b>Scholz</b>			<b>\$4.110</b>
24 Arch Coal Sales	Daniel (Gulf 50%)	24,032	11,800	<div style="border: 1px solid black; width: 100%; height: 100%; background-color: black;"></div>
25 Rio Tinto Energy	Daniel (Gulf 50%)	20,421	8,800	
26 Twentymile Coal Co.	Daniel (Gulf 50%)	239,437	11,350	
<b>Weighted Average Price</b>	<b>Daniel (Gulf 50%)</b>			<b>\$3.703</b>

Gulf Natural Gas Hedging Transactions  
For the Period August 2008 through December 2008

							(A)	(B)	(C)	(D)	(E)	
	Counter	Deal	Transaction	Contract	Hedge		Counter	Counter	CPSettle	GULF	GULF	
	Party	Type	Date	Month	Month	Quantity	Party	Party	Price	Price	Settle	
							Price	Index		Index	Price	
											Amount	
14	ABNAMRO	Swap	2007.3948	8/20/2007 18:29	Aug-08	Aug-08	20000					
15	BANKAMER	Swap	2005.3636	11/2/2005 18:02	Aug-08	Aug-08	80000					
16	BANKAMER	Swap	2007.3949	8/21/2007 14:19	Aug-08	Aug-08	20000					
17	BANKAMER	Swap	2008.4113	7/25/2008 17:54	Aug-08	Aug-08	60000					
18	BANKAMER	Swap	2008.4117	7/28/2008 20:45	Aug-08	Aug-08	40000					
19	BARCLAYS	Swap	2005.362	10/12/2005 15:25	Aug-08	Aug-08	30000					
20	BARCLAYS	Swap	2006.3691	3/9/2006 16:50	Aug-08	Aug-08	10000					
21	BARCLAYS	Swap	2006.38	9/14/2006 15:58	Aug-08	Aug-08	10000					
22	BARCLAYS	Swap	2008.4116	7/28/2008 17:15	Aug-08	Aug-08	40000					
23	BARCLAYS	Swap	2008.4116	7/28/2008 19:49	Aug-08	Aug-08	50000					
24	CIBC	Swap	2005.3615	10/6/2005 22:39	Aug-08	Aug-08	30000					
25	CIBC	Swap	2006.373	5/25/2006 18:50	Aug-08	Aug-08	10000					
26	CIBC	Swap	2006.3731	5/26/2006 18:00	Aug-08	Aug-08	10000					
27	CIBC	Swap	2007.392	6/26/2007 20:48	Aug-08	Aug-08	10000					
28	CIBC	Swap	2007.3961	9/7/2007 14:57	Aug-08	Aug-08	20000					
29	CIBC	Swap	2007.3966	9/19/2007 17:55	Aug-08	Aug-08	30000					
30	CIBC	Swap	2007.3973	9/27/2007 14:57	Aug-08	Aug-08	30000					
31	CIBC	Swap	2007.3974	10/1/2007 14:26	Aug-08	Aug-08	20000					
32	CIBC	Swap	2007.3982	10/19/2007 18:18	Aug-08	Aug-08	60000					
33	CIBC	Swap	2007.3991	11/8/2007 17:44	Aug-08	Aug-08	20000					
34	CIBC	Swap	2007.3995	11/20/2007 17:55	Aug-08	Aug-08	20000					
35	CIBC	Swap	2007.4	11/28/2007 21:37	Aug-08	Aug-08	10000					
36	CIBC	Swap	2008.4095	7/7/2008 16:29	Aug-08	Aug-08	10000					
37	CIBC	Swap	2008.4098	7/9/2008 17:02	Aug-08	Aug-08	90000					
38	CIBC	Swap	2008.4103	7/17/2008 19:15	Aug-08	Aug-08	50000					
39	CIBC	Swap	2008.4104	7/17/2008 19:39	Aug-08	Aug-08	10000					
40	CIBC	Swap	2008.4112	7/25/2008 16:46	Aug-08	Aug-08	60000					
41	CIBC	Swap	2008.4115	7/28/2008 16:53	Aug-08	Aug-08	40000					
42	DEUTSCHE	Swap	2005.3616	10/6/2005 22:55	Aug-08	Aug-08	30000					
43	DEUTSCHE	Swap	2005.3638	11/4/2005 20:41	Aug-08	Aug-08	40000					
44	DEUTSCHE	Swap	2007.3995	11/20/2007 17:51	Aug-08	Aug-08	10000					
45	DEUTSCHE	Swap	2008.4087	6/24/2008 18:53	Aug-08	Aug-08	10000					
46	DEUTSCHE	Swap	2008.4098	7/9/2008 15:53	Aug-08	Aug-08	10000					
47	DEUTSCHE	Swap	2008.4099	7/10/2008 20:13	Aug-08	Aug-08	90000					
48	DEUTSCHE	Swap	2008.4117	7/28/2008 20:51	Aug-08	Aug-08	50000					
49	JPMORGAN	Swap	2006.3781	8/18/2006 18:56	Aug-08	Aug-08	20000					
50	JPMORGAN	Swap	2007.3983	10/22/2007 15:28	Aug-08	Aug-08	60000					
51	JPMORGAN	Swap	2007.4	11/28/2007 22:02	Aug-08	Aug-08	10000					
52	JPMORGAN	Swap	2008.4082	6/19/2008 20:13	Aug-08	Aug-08	10000					
53	JPMORGAN	Swap	2008.4115	7/28/2008 17:00	Aug-08	Aug-08	40000					
54	mitsui	Swap	2005.3618	10/10/2005 18:50	Aug-08	Aug-08	30000					
55	mitsui	Swap	2006.3733	5/31/2006 15:56	Aug-08	Aug-08	10000					
56	mitsui	Swap	2007.3924	7/6/2007 13:42	Aug-08	Aug-08	20000					
57	mitsui	Swap	2007.398	10/12/2007 15:44	Aug-08	Aug-08	60000					
58	mitsui	Swap	2008.4093	7/2/2008 18:59	Aug-08	Aug-08	10000					
59	mitsui	Swap	2008.4097	7/8/2008 17:56	Aug-08	Aug-08	10000					
60	mitsui	Swap	2008.4102	7/17/2008 18:49	Aug-08	Aug-08	10000					
61	mitsui	Swap	2008.411	7/24/2008 16:03	Aug-08	Aug-08	10000					
62	mitsui	Swap	2008.4111	7/24/2008 19:47	Aug-08	Aug-08	50000					
63	mitsui	Swap	2008.4117	7/28/2008 20:32	Aug-08	Aug-08	40000					
64	MORGAN	Swap	2007.3927	7/12/2007 16:01	Aug-08	Aug-08	20000					
65	Suisse	Swap	2006.3738	6/8/2006 16:25	Aug-08	Aug-08	10000					
66	Suisse	Swap	2007.3957	8/27/2007 20:55	Aug-08	Aug-08	20000					
67	Suisse	Swap	2007.4001	11/29/2007 20:46	Aug-08	Aug-08	10000					
68	Suisse	Swap	2007.4012	12/27/2007 16:56	Aug-08	Aug-08	10000					
69	Suisse	Swap	2008.4094	7/7/2008 15:46	Aug-08	Aug-08	10000					
70	Suisse	Swap	2008.4098	7/9/2008 15:52	Aug-08	Aug-08	30000					
71	Suisse	Swap	2008.4112	7/25/2008 15:20	Aug-08	Aug-08	60000					
72	Suisse	Swap	2008.4114	7/28/2008 16:41	Aug-08	Aug-08	40000					
73	Suisse	Swap	2008.4113	7/25/2008 17:20	Aug-08	Aug-08	310000					
74	BANKAMER	Swap	2008.4113	7/25/2008 17:54	Sep-08	Aug-08	60000					
75	BANKAMER	Swap	2008.4117	7/28/2008 20:45	Sep-08	Aug-08	40000					
76	BARCLAYS	Swap	2008.4116	7/28/2008 17:15	Sep-08	Aug-08	40000					
77	BARCLAYS	Swap	2008.4116	7/28/2008 19:49	Sep-08	Aug-08	50000					
78	BARCLAYS	Swap	2008.4119	7/31/2008 15:28	Sep-08	Aug-08	20000					



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Gulf Natural Gas Hedging Transactions  
For the Period August 2008 through December 2008

								(A)	(B)	(C)	(D)	(E)
	Counter	Deal	Deal	Transaction	Contract	Hedge	Quantity	Counter	Counter	CPSettle	GULF	GULF
	Party	Type	Number	Date	Month	Month		Party	Party	Price	Price	Settle
								Index			Price	Settle
												Amount
14	BARCLAYS	Swap	2008.4123	8/7/2008 14:18	Sep-08	Aug-08	20000					NYMEX LD
15	BARCLAYS	Swap	2008.4125	8/8/2008 18:28	Sep-08	Aug-08	150000					NYMEX LD
16	BARCLAYS	Swap	2008.4134	8/20/2008 14:38	Sep-08	Aug-08	10000					NYMEX LD
17	BARCLAYS	Swap	2008.4141	8/26/2008 16:25	Sep-08	Aug-08	30000					NYMEX LD
18	CIBC	Swap	2008.4103	7/17/2008 19:15	Sep-08	Aug-08	50000	NYMEX LD				
19	CIBC	Swap	2008.4112	7/25/2008 16:46	Sep-08	Aug-08	80000	NYMEX LD				
20	CIBC	Swap	2008.4115	7/28/2008 16:53	Sep-08	Aug-08	40000	NYMEX LD				
21	CIBC	Swap	2008.4119	8/1/2008 14:59	Sep-08	Aug-08	90000					NYMEX LD
22	CIBC	Swap	2008.4128	8/13/2008 15:05	Sep-08	Aug-08	20000					NYMEX LD
23	CIBC	Swap	2008.4131	8/15/2008 19:30	Sep-08	Aug-08	30000					NYMEX LD
24	CIBC	Swap	2008.4135	8/21/2008 14:32	Sep-08	Aug-08	10000					NYMEX LD
25	CIBC	Swap	2008.4142	8/27/2008 14:41	Sep-08	Aug-08	30000					NYMEX LD
26	DEUTSCHE	Swap	2008.4117	7/28/2008 20:51	Sep-08	Aug-08	50000	NYMEX LD				
27	DEUTSCHE	Swap	2008.4121	8/5/2008 17:20	Sep-08	Aug-08	20000					NYMEX LD
28	DEUTSCHE	Swap	2008.4129	8/14/2008 15:15	Sep-08	Aug-08	10000					NYMEX LD
29	JPMORGAN	Swap	2008.4115	7/28/2008 17:00	Sep-08	Aug-08	40000	NYMEX LD				
30	JPMORGAN	Swap	2008.412	8/4/2008 16:40	Sep-08	Aug-08	20000					NYMEX LD
31	JPMORGAN	Swap	2008.4127	8/12/2008 15:16	Sep-08	Aug-08	20000					NYMEX LD
32	JPMORGAN	Swap	2008.4132	8/18/2008 18:04	Sep-08	Aug-08	10000					NYMEX LD
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35	mitsui	Swap	2008.4117	7/28/2008 20:32	Sep-08	Aug-08	40000	NYMEX LD				
36	mitsui	Swap	2008.4122	8/6/2008 14:58	Sep-08	Aug-08	20000					NYMEX LD
37	Suisse	Swap	2008.4112	7/25/2008 15:20	Sep-08	Aug-08	60000	NYMEX LD				
38	Suisse	Swap	2008.4114	7/28/2008 16:41	Sep-08	Aug-08	40000	NYMEX LD				
39	Suisse	Swap	2008.4126	8/11/2008 14:21	Sep-08	Aug-08	20000					NYMEX LD
40	Suisse	Swap	2008.4133	8/19/2008 14:37	Sep-08	Aug-08	20000					NYMEX LD
41	Suisse	Swap	2008.4138	8/25/2008 14:45	Sep-08	Aug-08	30000					NYMEX LD
42	<b>TOTAL AUGUST</b>											<b>\$ (6,557)</b>
43	ABNAMRO	Swap	2007.3948	8/20/2007 18:29	Sep-08	Sep-08	10000	NYMEX LD				
44	BANKAMER	Swap	2005.3636	11/2/2005 18:02	Sep-08	Sep-08	80000	NYMEX LD				
45	BANKAMER	Swap	2007.3949	8/21/2007 14:19	Sep-08	Sep-08	10000	NYMEX LD				
46	BARCLAYS	Swap	2006.3691	3/9/2006 16:50	Sep-08	Sep-08	10000	NYMEX LD				
47	BARCLAYS	Swap	2006.38	9/14/2006 15:58	Sep-08	Sep-08	10000	NYMEX LD				
48	BARCLAYS	Swap	2008.4141	8/26/2008 16:30	Sep-08	Sep-08	40000					NYMEX LD
49	CIBC	Swap	2005.3615	10/6/2005 22:39	Sep-08	Sep-08	30000	NYMEX LD				
50	CIBC	Swap	2006.373	5/25/2006 18:50	Sep-08	Sep-08	10000	NYMEX LD				
51	CIBC	Swap	2006.3731	5/26/2006 18:00	Sep-08	Sep-08	10000	NYMEX LD				
52	CIBC	Swap	2007.392	6/26/2007 20:48	Sep-08	Sep-08	10000	NYMEX LD				
53	CIBC	Swap	2007.3961	9/7/2007 14:57	Sep-08	Sep-08	10000	NYMEX LD				
54	CIBC	Swap	2007.3966	9/19/2007 17:55	Sep-08	Sep-08	10000	NYMEX LD				
55	CIBC	Swap	2007.3973	9/27/2007 14:57	Sep-08	Sep-08	10000	NYMEX LD				
56	CIBC	Swap	2007.3982	10/19/2007 18:18	Sep-08	Sep-08	20000	NYMEX LD				
57	CIBC	Swap	2007.3991	11/8/2007 17:44	Sep-08	Sep-08	10000	NYMEX LD				
58	CIBC	Swap	2007.3995	11/20/2007 17:55	Sep-08	Sep-08	10000	NYMEX LD				
59	CIBC	Swap	2007.4	11/28/2007 21:37	Sep-08	Sep-08	10000	NYMEX LD				
60	CIBC	Swap	2008.4095	7/7/2008 16:29	Sep-08	Sep-08	10000	NYMEX LD				
61	CIBC	Swap	2008.4098	7/9/2008 17:02	Sep-08	Sep-08	90000					NYMEX LD
62	CIBC	Swap	2008.4104	7/17/2008 19:39	Sep-08	Sep-08	10000	NYMEX LD				
63	CIBC	Swap	2008.4106	7/22/2008 17:45	Sep-08	Sep-08	20000	NYMEX LD				
64	CIBC	Swap	2008.4139	8/25/2008 21:41	Sep-08	Sep-08	80000					NYMEX LD
65	CIBC	Swap	2008.414	8/26/2008 16:22	Sep-08	Sep-08	40000					NYMEX LD
66	DEUTSCHE	Swap	2005.3616	10/6/2005 22:55	Sep-08	Sep-08	30000	NYMEX LD				
67	DEUTSCHE	Swap	2005.3638	11/4/2005 20:41	Sep-08	Sep-08	40000	NYMEX LD				
68	DEUTSCHE	Swap	2007.3995	11/20/2007 17:51	Sep-08	Sep-08	10000	NYMEX LD				
69	DEUTSCHE	Swap	2008.4087	8/24/2008 18:53	Sep-08	Sep-08	20000	NYMEX LD				
70	DEUTSCHE	Swap	2008.4098	7/9/2008 15:53	Sep-08	Sep-08	10000	NYMEX LD				
71	DEUTSCHE	Swap	2008.4099	7/10/2008 20:13	Sep-08	Sep-08	90000	NYMEX LD				
72	DEUTSCHE	Swap	2008.4137	8/22/2008 20:02	Sep-08	Sep-08	80000					NYMEX LD
73	DEUTSCHE	Swap	2008.414	8/25/2008 22:13	Sep-08	Sep-08	40000					NYMEX LD
74	JPMORGAN	Swap	2006.3781	8/18/2006 18:56	Sep-08	Sep-08	10000	NYMEX LD				
75	JPMORGAN	Swap	2007.3983	10/22/2007 15:28	Sep-08	Sep-08	20000	NYMEX LD				
76	JPMORGAN	Swap	2007.4	11/28/2007 22:02	Sep-08	Sep-08	10000	NYMEX LD				
77	JPMORGAN	Swap	2008.4082	8/19/2008 20:13	Sep-08	Sep-08	20000	NYMEX LD				
78	JPMORGAN	Swap	2008.4135	8/21/2008 20:06	Sep-08	Sep-08	80000					NYMEX LD

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8 Gulf Natural Gas Hedging Transactions  
 9 For the Period August 2008 through December 2008

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								(A)	(B)	(C)	(D)	(E)
	Counter	Deal	Transaction	Contract	Hedge	Quantity	Counter	Counter	CPSettle	GULF	GULF	GULF
	Party	Type	Date	Month	Month		Party	Party	Price	Price	Index	Settle
							Price	Index				Price
												Amount
14	JPMORGAN	Swap	2008.4138	8/25/2008 19:36	Sep-08	Sep-08	80000				NYMEX LD	
15	mitsui	Swap	2005.3618	10/10/2005 18:50	Sep-08	Sep-08	30000				NYMEX LD	
16	mitsui	Swap	2006.3733	5/31/2006 15:56	Sep-08	Sep-08	10000				NYMEX LD	
17	mitsui	Swap	2007.3924	7/6/2007 13:42	Sep-08	Sep-08	10000				NYMEX LD	
18	mitsui	Swap	2007.398	10/12/2007 15:44	Sep-08	Sep-08	20000				NYMEX LD	
19	mitsui	Swap	2008.4093	7/2/2008 18:59	Sep-08	Sep-08	20000				NYMEX LD	
20	mitsui	Swap	2008.4097	7/8/2008 17:56	Sep-08	Sep-08	10000				NYMEX LD	
21	mitsui	Swap	2008.4102	7/17/2008 16:49	Sep-08	Sep-08	10000				NYMEX LD	
22	mitsui	Swap	2008.411	7/24/2008 16:03	Sep-08	Sep-08	10000				NYMEX LD	
23	mitsui	Swap	2008.4135	8/21/2008 19:07	Sep-08	Sep-08	80000				NYMEX LD	
24	mitsui	Swap	2008.4139	8/25/2008 22:06	Sep-08	Sep-08	80000				NYMEX LD	
25	MORGAN	Swap	2007.3927	7/12/2007 16:01	Sep-08	Sep-08	10000				NYMEX LD	
26	Suisse	Swap	2006.3738	6/8/2006 16:25	Sep-08	Sep-08	10000				NYMEX LD	
27	Suisse	Swap	2007.3957	8/27/2007 20:55	Sep-08	Sep-08	10000				NYMEX LD	
28	Suisse	Swap	2007.4012	12/27/2007 16:56	Sep-08	Sep-08	10000				NYMEX LD	
29	Suisse	Swap	2008.4094	7/7/2008 15:46	Sep-08	Sep-08	20000				NYMEX LD	
30	Suisse	Swap	2008.4098	7/9/2008 15:52	Sep-08	Sep-08	30000				NYMEX LD	
31	Suisse	Swap	2008.4137	8/22/2008 20:10	Sep-08	Sep-08	80000				NYMEX LD	
32	BARCLAYS	Swap	2008.4141	8/26/2008 16:30	Oct-08	Sep-08	40000				NYMEX LD	
33	BARCLAYS	Swap	2008.4143	8/29/2008 15:07	Oct-08	Sep-08	80000				NYMEX LD	
34	BARCLAYS	Swap	2008.4144	9/2/2008 14:58	Oct-08	Sep-08	20000				NYMEX LD	
35	BARCLAYS	Swap	2008.4149	9/9/2008 15:35	Oct-08	Sep-08	20000				NYMEX LD	
36	BARCLAYS	Swap	2008.4152	9/16/2008 15:46	Oct-08	Sep-08	20000				NYMEX LD	
37	CIBC	Swap	2008.4139	8/25/2008 21:41	Oct-08	Sep-08	80000				NYMEX LD	
38	CIBC	Swap	2008.414	8/26/2008 16:22	Oct-08	Sep-08	40000				NYMEX LD	
39	CIBC	Swap	2008.4148	9/5/2008 14:37	Oct-08	Sep-08	60000				NYMEX LD	
40	CIBC	Swap	2008.4151	9/12/2008 14:34	Oct-08	Sep-08	30000				NYMEX LD	
41	CIBC	Swap	2008.4155	9/23/2008 14:33	Oct-08	Sep-08	30000				NYMEX LD	
42	DEUTSCHE	Swap	2008.4137	8/22/2008 20:02	Oct-08	Sep-08	80000				NYMEX LD	
43	DEUTSCHE	Swap	2008.414	8/25/2008 22:13	Oct-08	Sep-08	40000				NYMEX LD	
44	DEUTSCHE	Swap	2008.4145	9/3/2008 14:22	Oct-08	Sep-08	20000				NYMEX LD	
45	DEUTSCHE	Swap	2008.415	9/10/2008 14:22	Oct-08	Sep-08	20000				NYMEX LD	
46	DEUTSCHE	Swap	2008.4154	9/19/2008 14:41	Oct-08	Sep-08	60000				NYMEX LD	
47	JPMORGAN	Swap	2008.4135	8/21/2008 20:06	Oct-08	Sep-08	80000				NYMEX LD	
48	JPMORGAN	Swap	2008.4138	8/25/2008 19:36	Oct-08	Sep-08	80000				NYMEX LD	
49	JPMORGAN	Swap	2008.4148	9/8/2008 14:39	Oct-08	Sep-08	20000				NYMEX LD	
50	JPMORGAN	Swap	2008.4152	9/15/2008 14:51	Oct-08	Sep-08	20000				NYMEX LD	
51	JPMORGAN	Swap	2008.4154	9/22/2008 14:26	Oct-08	Sep-08	30000				NYMEX LD	
52	JPMORGAN	Swap	2008.4159	9/26/2008 14:07	Oct-08	Sep-08	120000				NYMEX LD	
53	mitsui	Swap	2008.4135	8/21/2008 19:07	Oct-08	Sep-08	80000				NYMEX LD	
54	mitsui	Swap	2008.4139	8/25/2008 22:06	Oct-08	Sep-08	80000				NYMEX LD	
55	mitsui	Swap	2008.4153	9/17/2008 14:22	Oct-08	Sep-08	20000				NYMEX LD	
56	mitsui	Swap	2008.4156	9/25/2008 14:49	Oct-08	Sep-08	20000				NYMEX LD	
57	Suisse	Swap	2008.4137	8/22/2008 20:10	Oct-08	Sep-08	80000				NYMEX LD	
58	Suisse	Swap	2008.4146	9/4/2008 14:26	Oct-08	Sep-08	20000				NYMEX LD	
59	Suisse	Swap	2008.4151	9/11/2008 14:03	Oct-08	Sep-08	20000				NYMEX LD	
60	Suisse	Swap	2008.4153	9/18/2008 13:58	Oct-08	Sep-08	20000				NYMEX LD	
61	Suisse	Swap	2008.4155	9/24/2008 14:30	Oct-08	Sep-08	30000				NYMEX LD	
62	<b>TOTAL SEPTEMBER</b>											\$ (1,044,240)
63	ABNAMRO	Swap	2007.3948	8/20/2007 18:29	Oct-08	Oct-08	10000				NYMEX LD	
64	BANKAMER	Swap	2007.3949	8/21/2007 14:19	Oct-08	Oct-08	10000				NYMEX LD	
65	BANKAMER	Swap	2008.4159	9/26/2008 15:55	Oct-08	Oct-08	30000				NYMEX LD	
66	BARCLAYS	Swap	2006.38	9/14/2006 15:58	Oct-08	Oct-08	10000				NYMEX LD	
67	BARCLAYS	Swap	2008.4158	9/25/2008 19:18	Oct-08	Oct-08	80000				NYMEX LD	
68	CIBC	Swap	2005.3615	10/6/2005 22:39	Oct-08	Oct-08	30000				NYMEX LD	
69	CIBC	Swap	2006.373	5/25/2006 18:50	Oct-08	Oct-08	10000				NYMEX LD	
70	CIBC	Swap	2006.3731	5/26/2006 18:00	Oct-08	Oct-08	10000				NYMEX LD	
71	CIBC	Swap	2007.392	6/26/2007 20:48	Oct-08	Oct-08	10000				NYMEX LD	
72	CIBC	Swap	2007.3961	9/7/2007 14:57	Oct-08	Oct-08	10000				NYMEX LD	
73	CIBC	Swap	2007.3966	9/19/2007 17:55	Oct-08	Oct-08	10000				NYMEX LD	
74	CIBC	Swap	2007.3973	9/27/2007 14:57	Oct-08	Oct-08	10000				NYMEX LD	
75	CIBC	Swap	2007.3982	10/19/2007 18:18	Oct-08	Oct-08	20000				NYMEX LD	
76	CIBC	Swap	2007.3991	11/8/2007 17:44	Oct-08	Oct-08	10000				NYMEX LD	
77	CIBC	Swap	2007.3995	11/20/2007 17:55	Oct-08	Oct-08	10000				NYMEX LD	
78	CIBC	Swap	2007.4	11/28/2007 21:37	Oct-08	Oct-08	10000				NYMEX LD	

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Gulf Natural Gas Hedging Transactions  
For the Period August 2008 Through December 2008

							(A)	(B)	(C)	(D)	(E)	
	Counter	Deal	Transaction	Contract	Hedge		Counter	Counter	CPSettle	GULF	GULF	GULF
	Party	Type	Date	Month	Month	Quantity	Party	Party	Price	Price	Index	Settle
							Price	Index				Amount
14	CIBC	Swap	2008.4095	7/7/2008 16:29	Oct-08	Oct-08	10000					
15	CIBC	Swap	2008.4104	7/17/2008 19:39	Oct-08	Oct-08	10000					
16	CIBC	Swap	2008.4106	7/22/2008 17:45	Oct-08	Oct-08	20000					
17	CIBC	Swap	2008.412	8/4/2008 16:29	Oct-08	Oct-08	20000					
18	CIBC	Swap	2008.4124	8/8/2008 17:33	Oct-08	Oct-08	10000					
19	CIBC	Swap	2008.4125	8/8/2008 19:10	Oct-08	Oct-08	20000					
20	CIBC	Swap	2008.4158	9/25/2008 19:04	Oct-08	Oct-08	80000				NYMEX LD	
21	DEUTSCHE	Swap	2005.3616	10/6/2005 22:55	Oct-08	Oct-08	30000					
22	DEUTSCHE	Swap	2005.3638	11/4/2005 20:41	Oct-08	Oct-08	40000					
23	DEUTSCHE	Swap	2007.3995	11/20/2007 17:51	Oct-08	Oct-08	10000					
24	DEUTSCHE	Swap	2008.4087	8/24/2008 18:53	Oct-08	Oct-08	30000					
25	DEUTSCHE	Swap	2008.4098	7/9/2008 15:53	Oct-08	Oct-08	30000					
26	DEUTSCHE	Swap	2008.4157	9/25/2008 18:11	Oct-08	Oct-08	80000				NYMEX LD	
27	JPMORGAN	Swap	2007.3983	10/22/2007 15:28	Oct-08	Oct-08	20000					
28	JPMORGAN	Swap	2007.4	11/28/2007 22:02	Oct-08	Oct-08	10000					
29	JPMORGAN	Swap	2008.4082	6/19/2008 20:13	Oct-08	Oct-08	20000					
30	JPMORGAN	Swap	2008.4138	8/25/2008 19:24	Oct-08	Oct-08	200000					
31	mitsui	Swap	2007.3924	7/6/2007 13:42	Oct-08	Oct-08	10000					
32	mitsui	Swap	2007.398	10/12/2007 15:44	Oct-08	Oct-08	20000					
33	mitsui	Swap	2008.4093	7/2/2008 18:59	Oct-08	Oct-08	20000					
34	mitsui	Swap	2008.4097	7/8/2008 17:56	Oct-08	Oct-08	10000					
35	mitsui	Swap	2008.4102	7/17/2008 16:49	Oct-08	Oct-08	10000					
36	mitsui	Swap	2008.411	7/24/2008 16:03	Oct-08	Oct-08	20000					
37	mitsui	Swap	2008.4111	7/25/2008 12:47	Oct-08	Oct-08	50000					
38	mitsui	Swap	2008.4121	8/5/2008 17:11	Oct-08	Oct-08	20000					
39	MORGAN	Swap	2007.3927	7/12/2007 16:01	Oct-08	Oct-08	10000					
40	Suisse	Swap	2007.3957	8/27/2007 20:55	Oct-08	Oct-08	10000					
41	Suisse	Swap	2007.4012	12/27/2007 16:56	Oct-08	Oct-08	10000					
42	Suisse	Swap	2008.4094	7/7/2008 15:46	Oct-08	Oct-08	20000					
43	Suisse	Swap	2008.4098	7/9/2008 15:52	Oct-08	Oct-08	30000					
44	JPMORGAN	Swap	2008.4156	9/25/2008 16:20	Oct-08	Oct-08	310000				NYMEX LD	
45	Suisse	Swap	2008.4157	9/25/2008 17:58	Oct-08	Oct-08	310000				Gas Dly	NYMEX LD
46	BANKAMER	Swap	2008.4159	9/26/2008 15:55	Nov-08	Oct-08	30000					
47	BARCLAYS	Swap	2008.4158	9/25/2008 19:18	Nov-08	Oct-08	80000					
48	BARCLAYS	Swap	2008.4163	10/6/2008 15:02	Nov-08	Oct-08	20000					NYMEX LD
49	BARCLAYS	Swap	2008.4165	10/9/2008 14:34	Nov-08	Oct-08	10000					NYMEX LD
50	BARCLAYS	Swap	2008.4168	10/16/2008 16:27	Nov-08	Oct-08	10000					NYMEX LD
51	BARCLAYS	Swap	2008.4176	10/28/2008 13:57	Nov-08	Oct-08	10000					NYMEX LD
52	CIBC	Swap	2008.4158	9/25/2008 19:04	Nov-08	Oct-08	80000				NYMEX LD	
53	CIBC	Swap	2008.4164	10/7/2008 14:23	Nov-08	Oct-08	10000					NYMEX LD
54	CIBC	Swap	2008.4172	10/24/2008 19:12	Nov-08	Oct-08	30000					NYMEX LD
55	DEUTSCHE	Swap	2008.4157	9/25/2008 18:11	Nov-08	Oct-08	80000				NYMEX LD	
56	DEUTSCHE	Swap	2008.4161	10/2/2008 14:32	Nov-08	Oct-08	20000					NYMEX LD
57	DEUTSCHE	Swap	2008.4165	10/10/2008 15:14	Nov-08	Oct-08	30000					NYMEX LD
58	DEUTSCHE	Swap	2008.4169	10/20/2008 14:47	Nov-08	Oct-08	10000					NYMEX LD
59	JPMORGAN	Swap	2008.4161	10/1/2008 14:09	Nov-08	Oct-08	20000					NYMEX LD
60	JPMORGAN	Swap	2008.4164	10/8/2008 14:52	Nov-08	Oct-08	10000					NYMEX LD
61	JPMORGAN	Swap	2008.4166	10/13/2008 14:35	Nov-08	Oct-08	10000					NYMEX LD
62	JPMORGAN	Swap	2008.417	10/22/2008 14:26	Nov-08	Oct-08	10000					NYMEX LD
63	Suisse	Swap	2008.416	9/30/2008 15:07	Nov-08	Oct-08	20000					NYMEX LD
64	Suisse	Swap	2008.4162	10/3/2008 14:35	Nov-08	Oct-08	30000					NYMEX LD
65	Suisse	Swap	2008.4166	10/14/2008 14:58	Nov-08	Oct-08	10000					NYMEX LD
66	Suisse	Swap	2008.417	10/21/2008 15:28	Nov-08	Oct-08	10000					NYMEX LD
67	TOTAL OCTOBER											\$ (2,288,684)
68	BARCLAYS	Swap	2007.395	8/21/2007 15:39	Nov-08	Nov-08	20000					
69	BARCLAYS	Swap	2007.3996	11/20/2007 19:39	Nov-08	Nov-08	10000					
70	BARCLAYS	Swap	2008.4103	7/17/2008 16:52	Nov-08	Nov-08	10000					
71	BARCLAYS	Swap	2008.4127	8/11/2008 20:05	Nov-08	Nov-08	10000					
72	CIBC	Swap	2007.4002	11/30/2007 17:23	Nov-08	Nov-08	40000					
73	CIBC	Swap	2008.4087	6/24/2008 19:38	Nov-08	Nov-08	10000					
74	CIBC	Swap	2008.4099	7/11/2008 19:29	Nov-08	Nov-08	10000					
75	CIBC	Swap	2008.4177	10/28/2008 14:22	Nov-08	Nov-08	30000				NYMEX LD	
76	DEUTSCHE	Swap	2007.3983	10/19/2007 18:23	Nov-08	Nov-08	20000					
77	DEUTSCHE	Swap	2008.4106	7/22/2008 17:58	Nov-08	Nov-08	10000					
78	DEUTSCHE	Swap	2008.4124	8/8/2008 17:31	Nov-08	Nov-08	20000					

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Gulf Natural Gas Hedging Transactions  
For the Period August 2008 through December 2008

								(A)	(B)	(C)	(D)	(E)	
Counter Party	Deal Type	Deal Number	Transaction Date	Contract Month	Hedge Month	Quantity	Counter Party Price	Counter Party Index	CPSettle Price	GULF Price	GULF Index	GULF Settle Price	GULF Settle Amount
DEUTSCHE	Swap	2008.4126	8/11/2008 19:36	Nov-08	Nov-08	40000		NYMEX LD					
JPMORGAN	Swap	2006.382	12/4/2006 16:38	Nov-08	Nov-08	30000		NYMEX LD					
JPMORGAN	Swap	2007.392	6/26/2007 20:37	Nov-08	Nov-08	10000		NYMEX LD					
JPMORGAN	Swap	2008.4082	6/19/2008 20:23	Nov-08	Nov-08	20000		NYMEX LD					
JPMORGAN	Swap	2008.4095	7/7/2008 15:56	Nov-08	Nov-08	10000		NYMEX LD					
JPMORGAN	Swap	2008.41	7/15/2008 15:23	Nov-08	Nov-08	10000		NYMEX LD					
JPMORGAN	Swap	2008.4121	8/5/2008 18:08	Nov-08	Nov-08	30000		NYMEX LD					
JPMORGAN	Swap	2008.4123	8/7/2008 19:10	Nov-08	Nov-08	10000		NYMEX LD					
JPMORGAN	Swap	2008.4125	8/9/2008 19:13	Nov-08	Nov-08	20000		NYMEX LD					
JPMORGAN	Swap	2008.4134	8/19/2008 16:43	Nov-08	Nov-08	30000		NYMEX LD					
JPMORGAN	Swap	2008.4138	8/25/2008 19:24	Nov-08	Nov-08	300000		NYMEX LD					
mitsui	Swap	2006.383	12/27/2006 22:11	Nov-08	Nov-08	10000		NYMEX LD					
mitsui	Swap	2007.3965	9/18/2007 18:40	Nov-08	Nov-08	20000		NYMEX LD					
mitsui	Swap	2007.3974	9/28/2007 18:46	Nov-08	Nov-08	10000		NYMEX LD					
mitsui	Swap	2007.4006	12/11/2007 18:39	Nov-08	Nov-08	10000		NYMEX LD					
mitsui	Swap	2008.4097	7/8/2008 17:58	Nov-08	Nov-08	10000		NYMEX LD					
mitsui	Swap	2008.4111	7/25/2008 12:47	Nov-08	Nov-08	10000		NYMEX LD					
mitsui	Swap	2008.4176	10/28/2008 12:51	Nov-08	Nov-08	30000		NYMEX LD			NYMEX LD		
MORGAN	Swap	2007.3927	7/12/2007 16:08	Nov-08	Nov-08	20000		NYMEX LD					
Suisse	Swap	2007.3962	9/11/2007 19:41	Nov-08	Nov-08	20000		NYMEX LD					
Suisse	Swap	2007.3973	9/26/2007 18:40	Nov-08	Nov-08	10000		NYMEX LD					
Suisse	Swap	2008.4095	7/7/2008 16:00	Nov-08	Nov-08	10000		NYMEX LD					
Suisse	Swap	2008.4106	7/22/2008 17:48	Nov-08	Nov-08	10000		NYMEX LD					
Suisse	Swap	2008.4121	8/5/2008 17:24	Nov-08	Nov-08	20000		NYMEX LD					
Suisse	Swap	2008.4128	8/12/2008 16:27	Nov-08	Nov-08	50000		NYMEX LD					
Suisse	Swap	2008.4176	10/28/2008 12:31	Nov-08	Nov-08	200000		NYMEX LD			NYMEX LD		
JPMORGAN	Swap	2008.4174	10/27/2008 21:45	Nov-08	Nov-08	300000		Gas Dly			NYMEX LD		
Suisse	Swap	2008.4174	10/27/2008 21:21	Nov-08	Nov-08	300000		Gas Dly			NYMEX LD		
BARCLAYS	Swap	2008.4189	11/21/2008 15:33	Dec-08	Nov-08	60000		NYMEX LD			NYMEX LD		
CIBC	Swap	2008.4177	10/28/2008 14:22	Dec-08	Nov-08	30000		NYMEX LD					
CIBC	Swap	2008.418	11/6/2008 15:38	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
CIBC	Swap	2008.4182	11/12/2008 15:53	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
CIBC	Swap	2008.4185	11/19/2008 15:46	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
DEUTSCHE	Swap	2008.4179	11/3/2008 15:43	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
DEUTSCHE	Swap	2008.4184	11/17/2008 16:14	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
DEUTSCHE	Swap	2008.419	11/24/2008 17:12	Dec-08	Nov-08	60000		NYMEX LD			NYMEX LD		
JPMORGAN	Swap	2008.4179	11/5/2008 14:57	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
JPMORGAN	Swap	2008.4183	11/13/2008 15:46	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
JPMORGAN	Swap	2008.4187	11/20/2008 15:34	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
mitsui	Swap	2008.4176	10/28/2008 12:51	Dec-08	Nov-08	30000		NYMEX LD					
Suisse	Swap	2008.4176	10/28/2008 12:31	Dec-08	Nov-08	200000		NYMEX LD					
Suisse	Swap	2008.4178	10/31/2008 15:04	Dec-08	Nov-08	30000		NYMEX LD			NYMEX LD		
Suisse	Swap	2008.4179	11/4/2008 15:31	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
Suisse	Swap	2008.4181	11/11/2008 15:30	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
Suisse	Swap	2008.4184	11/18/2008 15:46	Dec-08	Nov-08	10000		NYMEX LD			NYMEX LD		
<b>TOTAL NOVEMBER</b>												<b>\$ (2,536,215)</b>	
BANKAMER	Swap	2008.4188	11/20/2008 21:04	Dec-08	Dec-08	110000		NYMEX LD			NYMEX LD		
BARCLAYS	Swap	2007.395	8/21/2007 15:39	Dec-08	Dec-08	20000		NYMEX LD					
BARCLAYS	Swap	2007.3996	11/20/2007 19:39	Dec-08	Dec-08	10000		NYMEX LD					
BARCLAYS	Swap	2008.4103	7/17/2008 16:52	Dec-08	Dec-08	10000		NYMEX LD					
BARCLAYS	Swap	2008.4127	8/11/2008 20:05	Dec-08	Dec-08	10000		NYMEX LD					
BARCLAYS	Swap	2008.4188	11/20/2008 17:59	Dec-08	Dec-08	70000		NYMEX LD			NYMEX LD		
CIBC	Swap	2007.4002	11/30/2007 17:23	Dec-08	Dec-08	40000		NYMEX LD					
CIBC	Swap	2008.4087	6/24/2008 19:38	Dec-08	Dec-08	10000		NYMEX LD					
CIBC	Swap	2008.4099	7/11/2008 19:29	Dec-08	Dec-08	10000		NYMEX LD					
CIBC	Swap	2008.4185	11/19/2008 16:34	Dec-08	Dec-08	70000		NYMEX LD			NYMEX LD		
DEUTSCHE	Swap	2007.3983	10/19/2007 18:23	Dec-08	Dec-08	20000		NYMEX LD					
DEUTSCHE	Swap	2008.4106	7/22/2008 17:58	Dec-08	Dec-08	10000		NYMEX LD					
DEUTSCHE	Swap	2008.4124	8/8/2008 17:31	Dec-08	Dec-08	20000		NYMEX LD					
DEUTSCHE	Swap	2008.4126	8/11/2008 19:36	Dec-08	Dec-08	40000		NYMEX LD					
DEUTSCHE	Swap	2008.4186	11/19/2008 16:55	Dec-08	Dec-08	70000		NYMEX LD			NYMEX LD		
DEUTSCHE	Swap	2008.4189	11/20/2008 21:15	Dec-08	Dec-08	90000		NYMEX LD			NYMEX LD		
JPMORGAN	Swap	2006.382	12/4/2006 16:38	Dec-08	Dec-08	30000		NYMEX LD					
JPMORGAN	Swap	2007.392	6/26/2007 20:37	Dec-08	Dec-08	10000		NYMEX LD					
JPMORGAN	Swap	2008.4082	6/19/2008 20:23	Dec-08	Dec-08	20000		NYMEX LD					

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Gulf Natural Gas Hedging Transactions  
For the Period August 2008 through December 2008

								(A)	(B)	(C)	(D)	(E)		
Counter Party	Deal Type	Deal Number	Transaction Date	Contract Month	Hedge Month	Quantity		Counter Party Price	Counter Party Index	CPSettle Price	GULF Price	GULF Index	GULF Settle Price	GULF Settle Amount
JPMORGAN	Swap	2008.4095	7/7/2008 15:56	Dec-08	Dec-08	10000			NYMEX LD					
JPMORGAN	Swap	2008.41	7/15/2008 15:23	Dec-08	Dec-08	10000			NYMEX LD					
JPMORGAN	Swap	2008.4121	8/5/2008 18:08	Dec-08	Dec-08	30000			NYMEX LD					
JPMORGAN	Swap	2008.4123	8/7/2008 19:10	Dec-08	Dec-08	10000			NYMEX LD					
JPMORGAN	Swap	2008.4125	8/8/2008 19:13	Dec-08	Dec-08	20000			NYMEX LD					
JPMORGAN	Swap	2008.4134	8/19/2008 16:43	Dec-08	Dec-08	30000			NYMEX LD					
JPMORGAN	Swap	2008.4138	8/25/2008 19:24	Dec-08	Dec-08	300000			NYMEX LD					
JPMORGAN	Swap	2008.4186	11/19/2008 17:10	Dec-08	Dec-08	70000						NYMEX LD		
JPMORGAN	Swap	2008.419	11/24/2008 16:49	Dec-08	Dec-08	100000						NYMEX LD		
MITSUMI	Swap	2006.383	12/27/2006 22:11	Dec-08	Dec-08	10000			NYMEX LD					
MITSUMI	Swap	2007.3965	9/18/2007 18:40	Dec-08	Dec-08	20000			NYMEX LD					
MITSUMI	Swap	2007.3974	9/28/2007 18:46	Dec-08	Dec-08	10000			NYMEX LD					
MITSUMI	Swap	2007.4006	12/11/2007 18:39	Dec-08	Dec-08	10000			NYMEX LD					
MITSUMI	Swap	2008.4097	7/8/2008 17:58	Dec-08	Dec-08	10000			NYMEX LD					
MITSUMI	Swap	2008.4111	7/25/2008 12:47	Dec-08	Dec-08	10000			NYMEX LD					
MORGAN	Swap	2007.3927	7/12/2007 16:08	Dec-08	Dec-08	20000			NYMEX LD					
Suisse	Swap	2007.3962	9/11/2007 19:41	Dec-08	Dec-08	20000			NYMEX LD					
Suisse	Swap	2007.3973	9/26/2007 18:40	Dec-08	Dec-08	10000			NYMEX LD					
Suisse	Swap	2008.4095	7/7/2008 16:00	Dec-08	Dec-08	10000			NYMEX LD					
Suisse	Swap	2008.4106	7/22/2008 17:48	Dec-08	Dec-08	10000			NYMEX LD					
Suisse	Swap	2008.4121	8/5/2008 17:24	Dec-08	Dec-08	20000			NYMEX LD					
Suisse	Swap	2008.4128	8/12/2008 16:27	Dec-08	Dec-08	60000			NYMEX LD					
JPMORGAN	Swap	2008.4187	11/20/2008 16:34	Dec-08	Dec-08	310000			Gas Dry			NYMEX LD		
BANKAMER	Swap	2008.4188	11/20/2008 21:04	Jan-09	Dec-08	110000			NYMEX LD					
BANKAMER	Swap	2008.42	12/19/2008 16:13	Jan-09	Dec-08	30000						NYMEX LD		
BARCLAYS	Swap	2008.4188	11/20/2008 17:59	Jan-09	Dec-08	70000			NYMEX LD					
BARCLAYS	Swap	2008.4192	12/3/2008 15:48	Jan-09	Dec-08	20000						NYMEX LD		
BARCLAYS	Swap	2008.4196	12/11/2008 15:26	Jan-09	Dec-08	20000						NYMEX LD		
BARCLAYS	Swap	2008.4198	12/17/2008 15:41	Jan-09	Dec-08	20000						NYMEX LD		
BARCLAYS	Swap	2008.4201	12/22/2008 16:07	Jan-09	Dec-08	20000						NYMEX LD		
CIBC	Swap	2008.4185	11/19/2008 16:34	Jan-09	Dec-08	70000			NYMEX LD					
CIBC	Swap	2008.4192	12/2/2008 15:31	Jan-09	Dec-08	20000						NYMEX LD		
CIBC	Swap	2008.4196	12/10/2008 15:20	Jan-09	Dec-08	20000						NYMEX LD		
DEUTSCHE	Swap	2008.4186	11/19/2008 16:55	Jan-09	Dec-08	70000			NYMEX LD					
DEUTSCHE	Swap	2008.4189	11/20/2008 21:15	Jan-09	Dec-08	90000			NYMEX LD					
DEUTSCHE	Swap	2008.4193	12/4/2008 15:05	Jan-09	Dec-08	20000						NYMEX LD		
DEUTSCHE	Swap	2008.4197	12/15/2008 15:36	Jan-09	Dec-08	10000						NYMEX LD		
JPMORGAN	Swap	2008.4186	11/19/2008 17:10	Jan-09	Dec-08	70000			NYMEX LD					
JPMORGAN	Swap	2008.419	11/24/2008 16:49	Jan-09	Dec-08	100000			NYMEX LD					
JPMORGAN	Swap	2008.4191	12/1/2008 15:48	Jan-09	Dec-08	20000						NYMEX LD		
JPMORGAN	Swap	2008.4194	12/8/2008 15:35	Jan-09	Dec-08	20000						NYMEX LD		
JPMORGAN	Swap	2008.4203	12/23/2008 15:10	Jan-09	Dec-08	140000						NYMEX LD		
SCOTIA	Swap	2008.4195	12/9/2008 15:30	Jan-09	Dec-08	20000						NYMEX LD		
SCOTIA	Swap	2008.4197	12/16/2008 15:22	Jan-09	Dec-08	20000						NYMEX LD		
Suisse	Swap	2008.4191	11/26/2008 16:01	Jan-09	Dec-08	20000						NYMEX LD		
Suisse	Swap	2008.4194	12/5/2008 15:38	Jan-09	Dec-08	120000						NYMEX LD		
Suisse	Swap	2008.4196	12/12/2008 15:58	Jan-09	Dec-08	30000						NYMEX LD		
Suisse	Swap	2008.4198	12/18/2008 15:03	Jan-09	Dec-08	10000						NYMEX LD		
<b>TOTAL DECEMBER</b>													<b>\$ (3,326,145)</b>	

EXHIBIT C

**Line-by-Line/Field-by-Field Justification**

**Line(s)/Field(s)**

**Justification**

Schedule 2  
Page 1 of 1  
Lines 1- 26, Column E

This information is entitled to confidential classification pursuant to section 366.093(3)(a), (d) and (e), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraphs 1 and 2.

Schedule 5  
Page 1 of 6  
Lines 14-78, Columns A-E

This information is entitled to confidential classification pursuant to section 366.093(3)(a), (d) and (e), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraphs 1 and 2.

Schedule 5  
Page 2 of 6  
Lines 14-41, Columns A-E  
Lines 43-78, Columns A-E

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Schedule 5  
Page 3 of 6  
Lines 14-61, Columns A-E  
Lines 63-78, Columns A-E

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Schedule 5  
Page 4 of 6  
Lines 14-66, Columns A-E  
Lines 68-78, Columns A-E

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Schedule 5  
Page 5 of 5  
Lines 14-58, Columns A-E  
Lines 60-78, Columns A-E

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Schedule 5  
Page 6 of 6  
Lines 14-61, Columns A-E

This information is entitled to confidential classification pursuant to section 366.093(3)(a), (d) and (e), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraphs 1 and 2.

STATE OF FLORIDA

COMMISSIONERS:  
MATTHEW M. CARTER II, CHAIRMAN  
LISA POLAK EDGAR  
KATRINA J. MCMURRIAN  
NANCY ARGENZIANO  
NATHAN A. SKOP



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COMMISSION CLERK  
(850) 413-6770

**Public Service Commission**

**ACKNOWLEDGEMENT**

DATE: March 9, 2009

TO: Susan Ritenour, Gulf Power Company

FROM: Ruth Nettles, Office of Commission Clerk

RE: Acknowledgement of Receipt of Confidential Filing

This will acknowledge receipt of a **CONFIDENTIAL DOCUMENT** filed in Docket Number 090001 or, if filed in an undocketed matter, concerning certain information submitted in connection with Schedules 2 and 5 of Exhibit HRB-1 to Direct testimony of Herbert R. Ball, and filed on behalf of Gulf Power Company. The document will be maintained in locked storage.

If you have any questions regarding this document, please contact Marguerite Lockard, Deputy Clerk, at (850) 413-6770.

DOCUMENT NUMBER - DATE  
01886 MAR -9 09  
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