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March 19, 2009

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Re: Docket No. 090001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of February, 2009 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

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These schedules are being sent to you on the enclosed CD in MSExcel format.

Sincerely,

*Susan D. Ritenour (lw)*

Enclosures

cc w/enclosure:

Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER-DATE

02450 MAR 20 09

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: 090001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of March, 2009, on the following:

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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
FEBRUARY 2009**



DOCUMENT NUMBER-DATE  
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FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	30,408,777	56,714,735	(26,305,958)	(46.38)	811,210,000	1,275,970,000	(464,760,000)	(36.42)	3.7496	4.4448	(0.70)	(15.66)
2 Hedging Settlement Costs (A2)	4,173,375	0	4,173,375	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	53,327	0	53,327	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	34,635,479	56,714,735	(22,079,256)	(38.93)	811,210,000	1,275,970,000	(464,760,000)	(36.42)	4.2696	4.4448	(0.18)	(3.94)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,623,484	4,877,000	2,746,484	58.32	213,004,973	59,386,000	153,618,973	258.68	3.5790	8.2124	(4.63)	(56.42)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	524,576	0	524,576	100.00	8,688,000	0	8,688,000	100.00	6.0379	0.0000	6.04	0.00
12 TOTAL COST OF PURCHASED POWER	8,148,060	4,877,000	3,271,060	67.07	221,692,973	59,386,000	162,306,973	273.31	3.6754	8.2124	(4.54)	(55.25)
13 Total Available MWH (Line 5 + Line 12)	42,783,539	61,591,735	(18,808,196)	(30.54)	1,032,902,973	1,335,356,000	(302,453,027)	(22.65)				
14 Fuel Cost of Economy Sales (A6)	(143,091)	(3,131,000)	2,987,909	95.43	(1,997,019)	(39,746,000)	37,748,981	94.98	(7.1652)	(7.8775)	0.71	9.04
15 Gain on Economy Sales (A6)	(24,201)	(356,000)	331,799	93.20	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,590,781)	(3,374,000)	783,219	23.21	(115,717,145)	(116,087,000)	369,855	0.32	(2.2389)	(2.9064)	0.67	22.97
17 Fuel Cost of Other Power Sales (A6)	(790,289)	(20,526,000)	19,735,711	96.15	(93,232,261)	(281,412,000)	188,179,739	66.87	(0.8477)	(7.2939)	6.45	88.38
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(3,548,362)	(27,387,000)	23,838,638	87.04	(210,946,425)	(437,245,000)	226,298,575	51.76	(1.6821)	(6.2635)	4.58	73.14
19 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	39,235,177	34,204,735	5,030,442	14.71	821,956,548	898,111,000	(76,154,452)	(8.48)	4.7734	3.8085	0.96	25.34
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use	90,771	72,171	18,600	25.77	1,901,606	1,895,000	6,606	0.35	4.7734	3.8085	0.96	25.34
25 T & D Losses	2,104,823	1,586,735	518,088	32.65	44,094,835	41,663,000	2,431,835	5.84	4.7734	3.8085	0.96	25.34
26 TERRITORIAL KWH SALES	39,235,177	34,204,735	5,030,442	14.71	775,960,107	854,553,000	(78,592,893)	(9.20)	5.0563	4.0026	1.05	26.33
27 Wholesale KWH Sales	1,407,052	1,215,602	191,450	15.75	27,827,610	30,370,000	(2,542,390)	(8.37)	5.0563	4.0026	1.05	26.33
28 Jurisdictional KWH Sales	37,828,125	32,989,133	4,838,992	14.67	748,132,497	824,183,000	(76,050,503)	(9.23)	5.0563	4.0026	1.05	26.33
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	37,854,605	33,012,225	4,842,380	14.67	748,132,497	824,183,000	(76,050,503)	(9.23)	5.0599	4.0054	1.05	26.33
30 TRUE-UP	3,997,794	3,997,794	0	0.00	748,132,497	824,183,000	(76,050,503)	(9.23)	0.5344	0.4851	0.05	10.16
31 TOTAL JURISDICTIONAL FUEL COST	41,852,399	37,010,019	4,842,380	13.08	748,132,497	824,183,000	(76,050,503)	(9.23)	5.5943	4.4905	1.10	24.58
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5983	4.4937	1.10	24.58
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	748,132,497	824,183,000	(76,050,503)	(9.23)	(0.0048)	(0.0044)	(0.00)	9.09
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5935	4.4893	1.10	24.60
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.594	4.489		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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DOCUMENT CONTROL DATE

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: FEBRUARY 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 30,408,777
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	53,327
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,173,375
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	7,623,484
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	524,576
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,548,362)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 39,235,177</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	69,417,953	113,437,953	(44,020,000)	(36.81)	1,827,391,000	2,518,440,000	(691,049,000)	(27.44)	3.7987	4.5043	(0.71)	(15.67)
2 Hedging Settlement Costs	7,977,330	0	7,977,330	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	121,053	0	121,053	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	77,516,336	113,437,953	(35,921,617)	(31.67)	1,827,391,000	2,518,440,000	(691,049,000)	(27.44)	4.2419	4.5043	(0.26)	(5.83)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	12,065,316	11,602,000	463,316	3.99	372,670,856	136,690,000	235,980,856	172.64	3.2375	8.4878	(5.25)	(61.86)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	995,526	0	995,526	100.00	16,589,000	0	16,589,000	100.00	6.0011	0.0000	6.00	0.00
12 TOTAL COST OF PURCHASED POWER	13,060,842	11,602,000	1,458,842	12.57	389,259,856	136,690,000	252,569,856	184.78	3.3553	8.4878	(5.13)	(60.47)
13 Total Available MWH (Line 5 + Line 12)	90,577,178	125,039,953	(34,462,775)	(27.56)	2,216,650,856	2,655,130,000	(438,479,144)	(16.51)				
14 Fuel Cost of Economy Sales (A6)	(506,744)	(5,264,000)	4,757,256	(90.37)	(8,269,660)	(65,408,000)	57,138,340	(87.36)	(6.1277)	(8.0479)	1.92	23.86
15 Gain on Economy Sales (A6)	(85,501)	(578,000)	492,499	(85.21)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(5,394,648)	(6,976,000)	1,581,352	(22.67)	(232,665,918)	(239,250,000)	6,584,082	(2.75)	(2.3186)	(2.9158)	0.60	20.48
17 Fuel Cost of Other Power Sales (A6)	(2,944,987)	(29,641,000)	26,696,013	(90.06)	(217,260,238)	(400,762,000)	183,501,762	(45.79)	(1.3555)	(7.3962)	6.04	81.67
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(8,931,680)	(42,459,000)	33,527,120	(78.96)	(458,195,816)	(705,420,000)	247,224,184	(35.05)	(1.9494)	(6.0190)	4.07	67.61
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	81,645,298	82,580,953	(935,655)	(1.13)	1,758,455,040	1,949,710,000	(191,254,960)	(9.81)	4.6430	4.2356	0.41	9.62
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	176,142	168,535	7,607	4.51	3,793,719	3,979,000	(185,281)	(4.66)	4.6430	4.2356	0.41	9.62
24 Company Use	4,925,138	4,190,914	734,224	17.52	106,076,635	98,945,000	7,131,635	7.21	4.6430	4.2356	0.41	9.62
25 T & D Losses	81,645,298	82,580,953	(935,655)	(1.13)	1,648,584,686	1,846,786,000	(198,201,314)	(10.73)	4.9524	4.4716	0.48	10.75
26 TERRITORIAL KWH SALES	2,946,836	3,030,000	(83,164)	(2.74)	59,509,747	67,565,000	(8,075,253)	(11.95)	4.9519	4.4832	0.47	10.45
27 Wholesale KWH Sales	78,698,462	79,550,953	(852,491)	(1.07)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	4.9525	4.4712	0.48	10.76
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	78,753,551	79,606,638	(853,087)	(1.07)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	4.9559	4.4743	0.48	10.76
30 TRUE-UP	7,995,588	7,995,588	0	0.00	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	0.5032	0.4494	0.05	11.97
31 TOTAL JURISDICTIONAL FUEL COST	86,749,139	87,602,226	(853,087)	(0.97)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	5.4591	4.9237	0.54	10.87
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4630	4.9272	0.54	10.87
34 GPIF Reward / (Penalty)	(72,280)	(72,280)	0	0.00	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	(0.0045)	(0.0041)	(0.00)	9.76
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4585	4.9231	0.54	10.88
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.459	4.923		

\* Included for Informational Purposes Only  
 \*\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	30,213,099.12	56,170,351	(25,957,251.88)	(46.21)	69,020,700.30	112,290,758	(43,270,057.70)	(38.53)
1a Other Generation	195,677.39	544,384	(348,706.61)	(64.06)	397,252.21	1,147,195	(749,942.79)	(65.37)
2 Fuel Cost of Power Sold	(3,548,358.20)	(27,387,000)	23,838,641.80	87.04	(8,931,875.74)	(42,459,000)	33,527,124.26	78.96
3 Fuel Cost - Purchased Power	7,623,481.22	4,877,000	2,746,481.22	56.31	12,065,312.74	11,602,000	463,312.74	3.99
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	524,576.35	0	524,576.35	100.00	995,525.91	0	995,525.91	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,173,375.00	0	4,173,375.00	100.00	7,977,330.00	0	7,977,330.00	100.00
6 Total Fuel & Net Power Transactions	39,181,850.88	34,204,735	4,977,115.88	14.55	81,524,245.42	82,580,953	(1,056,707.58)	(1.28)
7 Adjustments To Fuel Cost*	53,326.61	0	53,326.61	100.00	121,052.73	0	121,052.73	100.00
8 Adj. Total Fuel & Net Power Transactions	39,235,177.49	34,204,735	5,030,442.49	14.71	81,645,298.15	82,580,953	(935,654.85)	(1.13)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	748,132,497	824,183,000	(76,050,503)	(9.23)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)
2 Non-Jurisdictional Sales	27,827,610	30,370,000	(2,542,390)	(8.37)	59,509,747	67,585,000	(8,075,253)	(11.95)
3 Total Territorial Sales	775,960,107	854,553,000	(78,592,893)	(9.20)	1,648,584,686	1,846,786,000	(198,201,314)	(10.73)
4 Juris. Sales as % of Total Terr. Sales	96.4138	96.4461	(0.0323)	(0.03)	96.3903	96.3404	0.0499	0.05

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	42,818,981.87	47,175,236	(4,356,254.20)	(9.23)	90,896,485.92	101,839,309	(10,942,823.06)	(10.75)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	3,997,794	(7,995,588.16)	(200.00)	(7,995,588.16)	7,995,588	(15,991,176.32)	(200.00)
2b Incentive Provision	36,114.41	(36,114)	72,228.82	(200.00)	72,228.82	(72,229)	144,457.64	(200.00)
3 Juris. Fuel Revenue Applicable to Period	38,857,302.20	51,136,916	(12,279,613.80)	(24.01)	82,973,126.58	109,762,668	(26,789,541.42)	(24.41)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	39,235,177.49	34,204,735	5,030,442.49	14.71	81,645,298.15	82,580,953	(935,654.85)	(1.13)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4138	96.4461	(0.0323)	(0.03)	96.3903	96.3404	0.0499	0.05
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	37,854,605.24	33,012,225	4,842,380.24	14.67	78,753,550.88	79,606,638	(853,087.12)	(1.07)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,002,696.96	18,124,691	(17,121,994.04)	94.47	4,219,575.70	30,156,031	(25,936,455.30)	86.01
8 Interest Provision for the Month	(55,897.77)	(21,122)	(34,775.77)	(164.64)	(107,488.56)	(45,474)	(62,014.56)	(136.37)
9 Beginning True-Up & Interest Provision	(89,568,425.64)	(39,964,335)	(49,604,090.64)	(124.12)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	(3,997,794)	7,995,588.16	(200.00)	7,995,588.16	(7,995,588)	15,991,176.32	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(84,623,832.37)	(25,858,560)	(58,765,272.37)	(227.26)	(84,623,832.37)	(25,858,560)	(58,765,272.37)	(227.26)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(84,623,832.37)	(25,858,560)	(58,765,272.37)	(227.26)	(84,623,832.37)	(25,858,560)	(58,765,272.37)	(227.26)

67



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	(89,568,425.64)	(39,964,335)	(49,604,090.64)	124.12
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(84,567,934.60)	(25,837,438)	(58,730,496.60)	227.31
3	Total of Beginning & Ending True-Up Amts.	(174,136,360.24)	(65,801,773)	(108,334,587.24)	164.64
4	Average True-Up Amount	(87,068,180.12)	(32,900,887)	(54,167,293.12)	164.64
5	Interest Rate				
	1st Day of Reporting Business Month	0.79	0.79	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.75	0.75	0.0000	
7	Total (D5+D6)	1.54	1.54	0.0000	
8	Annual Average Interest Rate	0.77	0.77	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0642	0.0642	0.0000	
10	Interest Provision (D4*D9)	(55,897.77)	(21,122)	(34,775.77)	164.64
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1	176,320	125,430	50,890	40.57	218,569	262,154	(43,585)	(16.63)
2	14,477,778	31,501,587	(17,023,809)	(54.04)	38,760,836	60,897,172	(22,136,336)	(36.35)
3	2,603,302	2,666,557	(63,255)	(2.37)	5,555,755	5,596,710	(40,955)	(0.73)
4	12,858,496	22,392,398	(9,533,902)	(42.58)	24,562,945	46,627,202	(22,064,257)	(47.32)
5	281,236	28,763	252,473	877.77	304,062	54,715	249,347	455.72
6	11,645	0	11,645	100.00	15,786	0	15,786	100.00
7	<u>30,408,777</u>	<u>56,714,735</u>	<u>(26,305,958)</u>	<u>(46.38)</u>	<u>69,417,953</u>	<u>113,437,953</u>	<u>(44,020,000)</u>	<u>(38.81)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8	0	0	0	0.00	0	0	0	0.00
9	338,211	916,260	(578,049)	(63.09)	950,974	1,764,960	(813,986)	(46.12)
10	129,821	123,610	6,211	5.02	266,809	260,440	6,369	2.45
11	343,138	236,100	107,038	45.34	609,563	493,040	116,523	23.63
12	40	0	40	100.00	45	0	45	100.00
13	<u>811,210</u>	<u>1,275,970</u>	<u>(464,760)</u>	<u>(36.42)</u>	<u>1,827,391</u>	<u>2,518,440</u>	<u>(691,049)</u>	<u>(27.44)</u>
<b>UNITS OF FUEL BURNED</b>								
14	2,243	834	1,409	168.93	2,704	1,742	962	55.21
15	168,646	416,370	(247,724)	(59.50)	456,092	799,566	(343,474)	(42.96)
16	2,363,074	1,594,387	768,687	48.21	4,152,224	3,315,047	837,177	25.25
17	141	0	141	100.00	191	0	191	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18	4,979,208	10,721,748	(5,742,540)	(53.56)	12,743,225	20,867,218	(8,123,993)	(38.93)
19	2,365,719	1,640,234	725,485	44.23	4,208,950	3,410,731	798,219	23.40
20	818	0	818	100.00	1,109	0	1,109	100.00
21	<u>7,345,745</u>	<u>12,361,982</u>	<u>(5,016,237)</u>	<u>(40.58)</u>	<u>16,953,284</u>	<u>24,277,949</u>	<u>(7,324,665)</u>	<u>(30.17)</u>
<b>GENERATION MIX (% MWH)</b>								
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	57.70	81.50	(23.80)	(29.20)	66.64	80.42	(13.78)	(17.14)
24	42.30	18.50	23.80	128.65	33.36	19.58	13.78	70.38
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$/UNIT)</b>								
27	78.61	150.38	(71.77)	(47.73)	80.83	150.45	(69.62)	(46.27)
28	85.85	75.66	10.19	13.47	84.98	76.16	8.82	11.58
29	5.48	13.72	(8.24)	(60.06)	5.89	13.74	(7.85)	(57.13)
30	82.59	0.00	82.59	100.00	82.65	0.00	82.65	100.00
<b>FUEL COST (\$/MMBTU)</b>								
31	3.52	3.20	0.32	10.00	3.52	3.20	0.32	10.00
32	5.35	13.32	(7.97)	(59.83)	5.74	13.33	(7.59)	(56.94)
33	14.24	0.00	14.24	100.00	14.23	0.00	14.23	100.00
34	<u>4.11</u>	<u>4.54</u>	<u>(0.43)</u>	<u>(9.47)</u>	<u>4.09</u>	<u>4.63</u>	<u>(0.54)</u>	<u>(11.66)</u>
<b>BTU BURNED / KWH</b>								
35	10,639	10,311	328	3.18	10,464	10,303	161	1.56
36	6,969	7,245	(276)	(3.81)	6,990	7,217	(227)	(3.15)
37	20,450	0	20,450	100.00	24,644	0	24,644	100.00
38	<u>9,096</u>	<u>9,762</u>	<u>(666)</u>	<u>(6.82)</u>	<u>9,277</u>	<u>9,719</u>	<u>(442)</u>	<u>(4.55)</u>
<b>FUEL COST (¢ / KWH)</b>								
39	4.42	3.45	0.97	28.12	4.13	3.47	0.66	19.02
40	2.01	2.16	(0.15)	(6.94)	2.08	2.15	(0.07)	(3.26)
41	3.75	9.48	(5.73)	(60.44)	4.03	9.46	(5.43)	(57.40)
42	29.11	0.00	29.11	100.00	35.08	0.00	35.08	100.00
43	<u>3.75</u>	<u>4.44</u>	<u>(0.69)</u>	<u>(15.54)</u>	<u>3.80</u>	<u>4.50</u>	<u>(0.70)</u>	<u>(15.56)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	32,428	61.9	100.0	61.9	10,608	Coal	14,981	11,481	344,006	1,353,535	4.17	90.35
2			0					Gas-G	0	1,028	0	0	0.00	0.00
3								Gas-S	0	1,028	0	0	0.00	0.00
4								Oil-S	49	138,964	285	4,287		87.49
5	Crist 5	78.0	38,037	72.6	98.0	74.0	10,651	Coal	17,688	11,452	405,119	1,598,031	4.20	90.35
6			0					Gas-G	0	1,028	0	0	0.00	0.00
7								Gas-S	0	1,028	0	0	0.00	0.00
8								Oil-S	32	138,964	185	2,790		87.19
9	Crist 6	302.0	67,987	33.6	59.0	57.0	10,313	Coal	30,503	11,493	701,147	2,755,873	4.05	90.35
10			206					Gas-G	2,095	1,028	2,154	9,537	4.63	4.55
11								Gas-S	61,791	1,028	63,521	281,235		4.55
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	(773)	(0.2)	0.0	0.0	0	Coal	4,400	11,339	99,783	389,207	0.00	88.46
14			0					Gas-G	0	1,028	0	0	0.00	0.00
15								Gas-S	0	1,028	0	0	0.00	0.00
16								Oil-S	0	138,964	0	0		0.00
17	Scherer 3 (2)	211.0	129,821	91.6	100.0	91.6	9,270	Coal	N/A	8,440	1,203,398	2,603,301	2.01	#NA
18								Oil-S	0	140,150	4	59		0.00
19	Scholz 1	46.0	(202)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Scholz 2	46.0	(226)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	0	0	0		0.00
23	Smith 1	162.0	17,335	15.9	100.0	15.9	10,806	Coal	8,227	11,385	187,321	782,758	4.52	95.15
24								Oil-S	55	137,557	318	4,251		77.29
25	Smith 2	195.0	87,170	66.5	99.0	67.2	10,213	Coal	38,811	11,469	890,241	3,692,805	4.24	95.15
26								Oil-S	306	137,557	1,771	23,707		77.47
27	Smith 3	531.0	339,274	95.1	99.9	95.2	6,967	Gas-G	2,299,188	1,028	2,363,565	12,653,282	3.73	5.50
28	Smith A (3)	40.0	40	0.1	98.8	0.2	20,450	Oil	141	137,845	818	11,645	29.11	82.59
29	Other Generation	0.0	3,658						0	0		195,677	5.35	0.00
30	Daniel 1 (1)	252.5	29,035	17.1	99.6	17.2	11,747	Coal	17,200	9,915	341,076	1,244,833	4.29	72.37
31								Oil-S	907	138,851	5,290	71,138		78.43
32	Daniel 2 (1)	252.5	67,420	39.7	99.0	40.1	10,836	Coal	36,836	9,916	730,531	2,665,970	3.95	72.37
33								Oil-S	894	138,851	5,212	70,088		78.40
34	Total	2,666.0	811,210	45.3	57.4	78.8	9,096				7,345,745	30,414,010	3.75	

- Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	30,408,777	3.75

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>PURCHASES:</b>									
1	UNITS (BBL)	2,799	834	1,965	235.59	3,883	1,742	2,141	122.87
2	UNIT COST (\$/BBL)	57.72	163.77	(106.05)	(64.76)	59.01	163.73	(104.72)	(63.96)
3	AMOUNT (\$)	161,569	136,596	24,973	18.28	229,150	285,293	(56,143)	(19.68)
4	<b>BURNED:</b>								
5	UNITS (BBL)	2,336	834	1,502	180.08	2,930	1,742	1,188	68.18
6	UNIT COST (\$/BBL)	78.82	150.38	(71.56)	(47.59)	81.97	150.45	(68.48)	(45.52)
7	AMOUNT (\$)	184,121	125,430	58,691	46.79	240,176	262,154	(21,978)	(8.38)
8	<b>ENDING INVENTORY:</b>								
9	UNITS (BBL)	6,645	8,368	(1,723)	(20.59)	6,645	8,368	(1,723)	(20.59)
10	UNIT COST (\$/BBL)	85.03	139.94	(54.91)	(39.24)	85.03	139.94	(54.91)	(39.24)
11	AMOUNT (\$)	565,050	1,171,055	(606,005)	(51.75)	565,050	1,171,055	(606,005)	(51.75)
12	DAYS SUPPLY	NA	NA						
13	<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES:</b>									
14	UNITS (TONS)	205,784	320,000	(114,216)	(35.69)	544,502	702,606	(158,104)	(22.50)
15	UNIT COST (\$/TON)	95.06	70.52	24.54	34.80	87.75	71.75	16.00	22.30
16	AMOUNT (\$)	19,562,851	22,565,510	(3,002,659)	(13.31)	47,781,465	50,410,057	(2,628,592)	(5.21)
17	<b>BURNED:</b>								
18	UNITS (TONS)	168,646	416,370	(247,724)	(59.50)	456,092	799,566	(343,474)	(42.96)
19	UNIT COST (\$/TON)	85.88	75.66	10.22	13.51	85.01	76.16	8.85	11.62
20	AMOUNT (\$)	14,483,012	31,501,587	(17,018,575)	(54.02)	38,771,303	60,897,172	(22,125,869)	(36.33)
21	<b>ENDING INVENTORY:</b>								
22	UNITS (TONS)	774,593	918,783	(144,190)	(15.69)	774,593	918,783	(144,190)	(15.69)
23	UNIT COST (\$/TON)	88.05	79.60	8.45	10.62	88.05	79.60	8.45	10.62
24	AMOUNT (\$)	68,203,901	73,136,758	(4,932,857)	(6.74)	68,203,901	73,136,758	(4,932,857)	(6.74)
25	DAYS SUPPLY	37	44	(7)	(15.91)	37	44	(7)	(15.91)
26	<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES:</b>									
27	UNITS (MMBTU)	1,162,579	1,190,070	(27,491)	(2.31)	2,297,400	2,380,132	(82,732)	(3.48)
28	UNIT COST (\$/MMBTU)	2.13	2.15	(0.02)	(0.93)	2.15	2.15	0.00	0.00
29	AMOUNT (\$)	2,480,129	2,557,563	(77,434)	(3.03)	4,933,098	5,115,108	(182,010)	(3.56)
30	<b>BURNED:</b>								
31	UNITS (MMBTU)	1,203,399	1,273,551	(70,152)	(5.51)	2,562,942	2,683,612	(120,670)	(4.50)
32	UNIT COST (\$/MMBTU)	2.16	2.09	0.07	3.35	2.17	2.09	0.08	3.83
33	AMOUNT (\$)	2,603,302	2,666,557	(63,255)	(2.37)	5,555,755	5,596,710	(40,955)	(0.73)
34	<b>ENDING INVENTORY:</b>								
35	UNITS (MMBTU)	4,191,105	4,451,389	(260,284)	(5.85)	4,191,105	4,451,389	(260,284)	(5.85)
36	UNIT COST (\$/MMBTU)	2.16	2.10	0.06	2.86	2.16	2.10	0.06	2.86
37	AMOUNT (\$)	9,063,381	9,338,863	(275,482)	(2.95)	9,063,381	9,338,863	(275,482)	(2.95)
38	DAYS SUPPLY	81	86	(5)	(5.81)	81	86	(5)	(5.81)
39	<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES:</b>									
40	UNITS (MMBTU)	2,453,913	1,642,219	811,694	49.43	4,202,403	3,414,499	787,904	23.08
41	UNIT COST (\$/MMBTU)	5.21	13.32	(8.11)	(60.89)	5.51	13.34	(7.83)	(58.70)
42	AMOUNT (\$)	12,791,186	21,876,777	(9,085,591)	(41.53)	23,135,820	45,534,722	(22,398,902)	(49.19)
43	<b>BURNED:</b>								
44	UNITS (MMBTU)	2,429,240	1,642,219	787,021	47.92	4,275,661	3,414,499	861,162	25.22
45	UNIT COST (\$/MMBTU)	5.33	13.32	(7.99)	(59.98)	5.72	13.34	(7.62)	(57.12)
46	AMOUNT (\$)	12,944,055	21,876,777	(8,932,722)	(40.83)	24,469,755	45,534,722	(21,064,967)	(46.26)
47	<b>ENDING INVENTORY:</b>								
48	UNITS (MMBTU)	345,883	0	345,883	100.00	345,883	0	345,883	100.00
49	UNIT COST (\$/MMBTU)	5.35	0.00	5.35	100.00	5.35	0.00	5.35	100.00
50	AMOUNT (\$)	1,851,675	0	1,851,675	100.00	1,851,675	0	1,851,675	100.00
51	<b>OTHER - C.T. OIL</b>								
<b>PURCHASES:</b>									
52	UNITS (BBL) *	0	0	0	0.00	537	0	537	100.00
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	63.67	0.00	64.00	100.00
54	AMOUNT (\$)	0	0	0	0.00	34,193	0	34,193	100.00
55	<b>BURNED:</b>								
56	UNITS (BBL)	141	0	141	100.00	191	0	191	100.00
57	UNIT COST (\$/BBL)	82.59	0.00	82.59	100.00	82.65	0.00	82.65	100.00
58	AMOUNT (\$)	11,645	0	11,645	100.00	15,786	0	15,786	100.00
59	<b>ENDING INVENTORY:</b>								
60	UNITS (BBL)	5,453	7,143	(1,690)	(23.66)	5,453	7,143	(1,690)	(23.66)
61	UNIT COST (\$/BBL)	82.46	101.65	(19.19)	(18.88)	82.46	101.65	(19.19)	(18.88)
62	AMOUNT (\$)	449,658	726,079	(276,421)	(38.07)	449,658	726,079	(276,421)	(38.07)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	281,412,000	0	281,412,000	7.29	7.55	20,526,000	21,255,000
2	Various Unit Power Sales	116,087,000	0	116,087,000	2.91	3.15	3,374,000	3,655,000
3	Various Economy Sales	39,746,000	0	39,746,000	7.88	8.03	3,131,000	3,191,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	356,000	356,000
5	TOTAL ESTIMATED SALES	<u>437,245,000</u>	<u>0</u>	<u>437,245,000</u>	<u>6.26</u>	<u>6.51</u>	<u>27,387,000</u>	<u>28,457,000</u>
<b>ACTUAL</b>								
6	Southern Company Interchange	23,126,633	0	23,126,633	3.88	4.41	897,985	1,019,781
7	A.E.C. External	108,235	0	108,235	4.11	5.72	4,447	6,191
8	AECI External	13,848	0	13,848	3.13	4.00	434	554
9	AMERENEM External	6,722	0	6,722	3.86	5.00	260	336
10	BPENERGY External	0	0	0	0.00	0.00	0	0
11	BREC External	0	0	0	0.00	0.00	2	0
12	CARGILE External	72,940	0	72,940	3.97	5.59	2,899	4,079
13	COBBEMC External	103,597	0	103,597	30.38	4.52	31,474	4,686
14	CONOCO External	0	0	0	0.00	0.00	(1)	0
15	CONSTELL External	154,350	0	154,350	9.03	5.52	13,943	8,527
16	CPL External	0	0	0	0.00	0.00	11	0
17	DUKE PWR External	0	0	0	0.00	0.00	2,653	0
18	DUKEM1GA External	0	0	0	0.00	0.00	22	0
19	EAGLE EN External	0	0	0	0.00	0.00	5,685	0
20	EASTKY External	0	0	0	0.00	0.00	62	0
21	ENTERGY External	6,051	0	6,051	2.31	3.20	140	194
22	EXELON External	0	0	0	0.00	0.00	7,785	0
23	FEMT External	0	0	0	0.00	0.00	(4)	0
24	FPC External, UPS	33,362,335	0	33,362,335	2.26	2.45	753,451	816,643
25	FPL External, UPS	65,857,497	0	65,857,497	2.24	2.42	1,478,361	1,596,298
26	HBEC External	0	0	0	0.00	0.00	0	0
27	JARON External	0	0	0	0.00	0.00	0	0
28	JEA UPS	16,579,935	0	16,579,935	2.25	2.43	372,963	403,239
29	JPMVEC External	52,437	0	52,437	24.08	5.08	12,625	2,665
30	LPM External	5,043	0	5,043	3.75	5.47	189	276
31	MISO External	0	0	0	0.00	0.00	(1)	0
32	MORGAN External	23,863	0	23,863	6.30	4.30	1,504	1,026
33	NRG External	0	0	0	0.00	0.00	6	0
34	OPC External	218,157	0	218,157	3.45	5.24	7,525	11,439
35	ORLANDO External	0	0	0	0.00	0.00	0	0
36	SANTAROS External	0	0	0	0.00	0.00	542	0
37	SCE&G External	0	0	0	0.00	0.00	0	0
38	SEC External	40,539	0	40,539	3.58	6.44	1,451	2,609
39	SEPA External	634,103	0	634,103	3.37	4.64	21,362	29,419
40	SHELL ENERGY External	0	0	0	0.00	0.00	10	0
41	TAL External	210,781	0	210,781	6.97	4.59	14,701	9,682
42	TEA External	145,276	0	145,276	3.88	5.20	5,637	7,558
43	TECO External	5,244	0	5,244	4.12	4.76	216	250
44	TVA External	101,849	0	101,849	2.76	3.53	2,815	3,595
45	UEC External	0	0	0	0.00	0.00	0	0
46	WESTERN External	0	0	0	0.00	0.00	0	0
47	WRI External	11,362	0	11,362	3.09	4.99	352	567
48	Less: Flow-Thru Energy	(2,919,164)	0	(2,919,164)	3.69	3.69	(107,696)	(107,696)
49	AEC/BRMC	0	0	0	0.00	0.00	0	0
50	SEPA	831,512	831,512	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	0.00	0.00	(9,650)	(9,650)
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	24,201	24,201
53	Other transactions including adj.	<u>72,193,280</u>	<u>69,012,294</u>	<u>3,180,986</u>	0.00	0.00	<u>0</u>	<u>0</u>
54	TOTAL ACTUAL SALES	<u>210,946,425</u>	<u>69,843,806</u>	<u>141,102,619</u>	<u>1.68</u>	<u>1.81</u>	<u>3,548,362</u>	<u>3,812,268</u>
55	Difference in Amount	(226,298,575)	69,843,806	(296,142,381)	(4.58)	(4.70)	(23,838,638)	(24,644,732)
56	Difference in Percent	(51.76)	#N/A	(67.73)	(73.16)	(72.20)	(87.04)	(86.60)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	400,762,000	0	400,762,000	7.40	7.55	29,641,000	30,654,000	
2	Various Unit Power Sales	239,250,000	0	239,250,000	2.92	3.16	6,976,000	7,557,000	
3	Various Economy Sales	65,408,000	0	65,408,000	8.05	8.20	5,264,000	5,366,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	578,000	578,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>705,420,000</b>	<b>0</b>	<b>705,420,000</b>	<b>6.02</b>	<b>6.26</b>	<b>42,459,000</b>	<b>44,155,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	85,638,293	0	85,638,293	3.94	4.52	3,371,593	3,868,967	
7	A.E.C. External	211,964	0	211,964	3.82	5.47	8,088	11,602	
8	AECI External	114,824	0	114,824	12.91	5.58	14,822	6,411	
9	AMERENEM External	194,939	0	194,939	6.60	4.66	12,875	9,089	
10	BPENERGY External	0	0	0	0.00	0.00	6	0	
11	BREC External	8,000	0	8,000	4.30	6.08	344	467	
12	CARGILE External	137,080	0	137,080	4.08	5.97	5,594	8,185	
13	COBBEMC External	364,646	0	364,646	26.90	9.23	98,099	33,656	
14	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212	
15	CONSTELL External	473,351	0	473,351	5.75	5.74	27,203	27,159	
16	CPL External	185,749	0	185,749	3.69	5.60	6,861	10,401	
17	DUKE PWR External	0	0	0	0.00	0.00	12,260	0	
18	DUKEM1GA External	0	0	0	0.00	0.00	22	0	
19	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19	
20	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778	
21	ENTERGY External	644,710	0	644,710	4.18	6.42	26,946	41,398	
22	EXELON External	0	0	0	0.00	0.00	7,785	0	
23	FEMT External	70,591	0	70,591	4.15	6.04	2,930	4,262	
24	FPC External, UPS	67,773,398	0	67,773,398	2.27	2.48	1,541,533	1,682,827	
25	FPL External, UPS	132,337,571	0	132,337,571	2.25	2.43	2,971,792	3,210,462	
26	HBECC External	0	0	0	0.00	0.00	598	0	
27	JARON External	26,888	0	26,888	3.40	4.50	914	1,210	
28	JEA UPS	32,914,272	0	32,914,272	2.25	2.44	741,291	802,447	
29	JPMVEC External	799,514	0	799,514	8.29	4.99	66,263	39,857	
30	LPM External	5,043	0	5,043	3.75	5.47	189	276	
31	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238	
32	MORGAN External	72,264	0	72,264	4.30	4.28	3,109	3,095	
33	NRG External	58,824	0	58,824	3.57	5.21	2,100	3,066	
34	OPC External	1,069,954	0	1,069,954	3.76	5.13	40,218	54,889	
35	ORLANDO External	1,681	0	1,681	3.60	5.70	61	96	
36	SANTAROS External	0	0	0	0.00	0.00	542	0	
37	SCE&G External	0	0	0	0.00	0.00	998	0	
38	SEC External	117,242	0	117,242	4.18	6.98	4,903	8,187	
39	SEPA External	1,362,051	0	1,362,051	4.32	5.72	58,856	77,888	
40	SHELL ENERGY External	0	0	0	0.00	0.00	1,466	0	
41	TAL External	240,631	0	240,631	6.70	5.12	16,131	12,317	
42	TEA External	758,803	0	758,803	3.89	5.78	29,518	43,835	
43	TECO External	62,389	0	62,389	4.51	5.92	2,816	3,692	
44	TVA External	197,648	0	197,648	3.16	4.61	6,238	9,105	
45	UEC External	0	0	0	0.00	0.00	3,046	0	
46	WESTERN External	0	0	0	0.00	0.00	499	0	
47	WRI External	348,945	0	348,945	3.93	4.72	13,705	16,460	
48	Less: Flow-Thru Energy	(10,762,578)	0	(10,762,578)	3.96	3.96	(426,606)	(426,606)	
49	AEC/BRMC	0	0	0	0.00	0.00	0	0	
50	SEPA	2,071,520	2,071,520	0	0.00	0.00	0	0	
51	U.P.S. Adjustment	0	0	0	0.00	0.00	156,072	156,072	
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	85,501	85,501	
53	Other transactions including adj.	140,313,003	134,798,719	5,514,284	0.00	0.00	0	0	
54	<b>TOTAL ACTUAL SALES</b>	<b>458,195,816</b>	<b>136,870,239</b>	<b>321,325,577</b>	<b>1.95</b>	<b>2.13</b>	<b>8,931,880</b>	<b>9,742,036</b>	
55	Difference in Amount	(247,224,184)	136,870,239	(384,094,423)	(4.07)	(4.13)	(33,527,120)	(34,412,964)	
56	Difference in Percent	(35.05)	#N/A	(54.45)	(67.61)	(65.97)	(78.96)	(77.94)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: FEBRUARY 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	4,337,000	0	0	0	7.38	7.38	320,158	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Solutia	4,199,000	0	0	0	4.67	4.67	196,031	
6	International Paper	152,000	0	0	0	5.52	5.52	8,387	
7	TOTAL	8,688,000	0	0	0	6.04	6.04	524,576	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	8,582,000	0	0	0	7.38	7.38	633,448	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	10	
5	Solutia	7,827,000	0	0	0	4.50	4.50	352,371	
6	International Paper	180,000	0	0	0	5.39	5.39	9,697	
7	TOTAL	16,589,000	0	0	0	6.00	6.00	995,526	



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	44,699,000	7.76	3,467,000	108,228,000	8.07	8,736,000
2	Unit Power Sales	927,000	7.66	71,000	1,466,000	7.78	114,000
3	Economy Energy	8,810,000	8.44	744,000	16,016,000	8.92	1,429,000
4	Other Purchases	<u>4,950,000</u>	12.02	<u>595,000</u>	<u>10,980,000</u>	12.05	<u>1,323,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>59,386,000</u>	8.21	<u>4,877,000</u>	<u>136,690,000</u>	8.49	<u>11,602,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	119,094,356	5.54	6,596,378	204,281,169	5.14	10,509,745
7	Non-Associated Companies	56,201,301	2.00	1,125,983	107,063,433	1.85	1,983,755
8	Alabama Electric Co-op	0	0.00	0	0	0.00	0
9	Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10	Other Transactions	69,080,480	0.03	19,618	132,943,832	0.04	57,567
11	Less: Flow-Thru Energy	<u>(31,371,164)</u>	0.38	<u>(118,495)</u>	<u>(71,617,578)</u>	0.68	<u>(485,751)</u>
12	TOTAL ACTUAL PURCHASES	<u>213,004,973</u>	3.58	<u>7,623,484</u>	<u>372,670,856</u>	3.24	<u>12,065,316</u>
13	Difference in Amount	153,618,973	(4.63)	2,746,484	235,980,856	(5.25)	463,316
14	Difference in Percent	258.68	(56.39)	56.32	172.64	(61.84)	3.99

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. <u>CONTRACT/COUNTERPARTY</u>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864									1,577,892
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)									(100)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)									(204)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)									(100)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)									(100)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)									(100)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)									(100)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)									(306)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)									(100)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)									(100)
SUBTOTAL					\$ 1,098,423		\$ 478,259		\$ -		\$ -		\$ -		\$ -	\$ 1,576,662
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)									(6,722)
SUBTOTAL					\$ (3,361)		\$ (3,361)		\$ -		\$ -		\$ -		\$ -	\$ (6,722)
TOTAL					\$ 1,095,062		\$ 474,898		\$ -		\$ -		\$ -		0	\$ 1,569,960

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

(J) CONTRACT	(K) TERM	(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
		TYPE	Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												1,577,892
2 JP Morgan Ventures Energy (1)															(100)
3 Calpine Power Services (1)															(204)
4 Effingham County Power, LLC (1)															(100)
5 Exelon Power Team (1)															(100)
6 FP&L Energy Power Marketing (1)															(100)
7 KGEN, LLC (1)															(100)
8 MPC Generating, LLC (1)															(100)
9 Shell Energy N.A. (U.S.), LP (1)															(306)
10 West Georgia Generating Company (1)															(100)
SUBTOTAL															(100)
				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 1,576,682
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies												(6,722)
SUBTOTAL															(6,722)
				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ (6,722)
TOTAL															
				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 1,569,960

(1) Generator Balancing Service provides no capacity scheduling entitlements.

19