

# O&S Water Company, Inc

Friday, June 12, 2009

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COMMISSION CLERK

Ms. Ann Cole, Commission Clerk  
Office of Commission Clerk  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0850

Subject: Request for Payment Plan Docket No. 090322-WS

Dear Ms. Cole:

In response to your letter of June 3, 2009 we offer the following for the commissions consideration.

1. Based on the Profit and Loss Comparison provided in your request for a regulatory assessment fee (RAFs) payment plan, will O&S have the funds to pay the 2009 RAFs due in July 30, 2009 and January 30, 2009.

**Response:** O&S is seeking a short term loan to bridge the current revenue shortfall. However, it is not likely we will be able to make payments in full by the deadline. Our first objective is to be current with the 2008 RAFs. To that extent O&S proposes to make, in lieu of the original proposal of \$2,500.00 monthly, \$4,500.00 monthly installments continuing until both 2008 and 2009 is brought current. At such time O&S is able to secure a short term loan the remaining balance owed will be paid in full.

2. If the utility will not have the funds to pay the 2009 RAFs when due, will the utility request a limited proceeding rate case? If so, when does the utility intend to file for rate relief?

**Response:** O&S's significant drop in revenue is essentially caused by the extraordinary number of vacancies resulting from bankruptcies and foreclosures. Fortunately those connections and future sources of revenue will eventually return. In other words O&S views this problem as temporary. For the aforementioned reason O&S does not anticipate requesting interim rate relief.

Thank you for your assistance with our request. If you have any questions, please do not hesitate to call (407-846-2650 or email at [ops@embarqmail.com](mailto:ops@embarqmail.com)).

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Sincerely,  
O&S Water Company

  
Jack Olsen, President

O&S Water Company  
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Phone 407-846-2650 - Fax 935-0231

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