

090001-EI

TAMPA ELECTRIC COMPANY  
HEDGING INFORMATION REPORT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

CONFIDENTIAL

TAMPA ELECTRIC COMPANY  
DOCKET NO. 090001-EI  
ANNUAL RISK MANAGEMENT REPORT  
PAGE 3 OF 6  
FILED: APRIL 3, 2009

Tampa Electric  
Natural Gas Risk Management Activities

	Type of Hedge	45 Mark-to-Market Saving/(Loss)	45 Hedged Volume (MMBTU)	45 Consumption (MMBTU)	45 Percent Hedged	45 Projected Price	45 Hedge Price	45 Settle Price
Jan 2008	Swaps	\$ (4,822,710)		4,952,279				\$ 7.17
Feb 2008	Swaps	\$ (2,695,930)		3,531,736				\$ 8.00
Mar 2008	Swaps	\$ 563,250		2,774,327				\$ 8.93
Apr 2008	Swaps	\$ 3,773,800		4,513,838				\$ 9.58
May 2008	Swaps	\$ 13,515,750		6,103,368				\$11.28
Jun 2008	Swaps	\$ 14,327,740		5,873,024				\$11.92
Jul 2008	Swaps	\$ 22,652,300		4,583,176				\$13.11
Aug 2008	Swaps	\$ 143,640		5,651,800				\$ 9.22
Sep 2008	Swaps	\$ (3,935,050)		5,864,216				\$ 8.39
Oct 2008	Swaps	\$ (7,883,100)		3,564,179				\$ 7.47
Nov 2008	Swaps	\$ (9,200,050)		3,781,151				\$ 6.47
Dec 2008	Swaps	\$ (8,482,265)		4,704,138				\$ 6.89
Total		\$ 18,147,375		55,997,232				

Consistent with Tampa Electric's non-speculative risk management plan objective, Tampa Electric's natural gas hedging plan provided price stability and certainty during 2008. The net gain is a combination of large gains during the summer offset by losses during the mild winter at the beginning of 2008 and losses due to low prices during the economic downturn at the end of 2008. The gains during the summer were the result of a dramatic rise in the price of all energy commodities, including natural gas. The losses at the beginning of 2008 were driven primarily by the mild winter of 2007/2008 that allowed natural gas prices to decrease. The losses at the end of 2008 were due to the severe and abrupt economic downturn that reduced demand for natural gas; as a result, the price of natural gas dropped dramatically during the third and fourth quarters of 2008.

To enhance its physical reliability of gas supply, Tampa Electric has increased its natural gas storage capabilities since summer 2005, and in 2008, the company maintained this storage capacity at 225,000 MMBtu. The storage provides Tampa Electric with improved access to "intraday" natural gas when an operational need arises, provides improved hurricane coverage, and can be used to cost-effectively manage swings in gas supply needs during extreme weather conditions, weekends and holidays.

Tampa Electric also continues to improve its physical access to natural gas supply by diversifying its receipt points along the Gulf Coast and other areas when opportunities arise.

- COM \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL \_\_\_\_\_
- OPC \_\_\_\_\_
- RCP   L
- SSC \_\_\_\_\_
- SGA \_\_\_\_\_
- ADM \_\_\_\_\_
- CLK \_\_\_\_\_

DOCUMENT NUMBER-DATE  
10313 OCT-08  
FPSC-COMMISSION CLERK

SOURCE: PBC	W/P 2
	1 of 2

INTEGRITY BUSINESS FORMS, INC. (847) 698-9620 FAX (847) 698-4002

# Position Summary Detail Report

RMS Process Date: 08/10/2009-Run Date: 08/10/2009 02:08:34 PM

200808 200907

Company/Deal # Trade Date P / S Cndty Portfolio

HH

Strateg /

Exp Date

Original Volume

Contracts (MMBTUs)

Price US\$

Basis

M2M Basis

Margin

Profit (Loss)

Basis Point: ALL  
Deal Type: - SWAPS  
Profit Center: ALL  
Commodity: ALL  
Strategy: ALL  
Enterprise: ALL  
Portfolio: TEC-TE-DV-OTC Swaps

10-24  
6



**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**In re: Fuel and Purchased Power )  
Cost Recovery Clause with )  
Generating Performance Incentive )  
Factor )**

---

**DOCKET NO. 080001-EI  
FILED: SEPTEMBER 2, 2008**

**CONFIDENTIAL VERSION**

**TAMPA ELECTRIC COMPANY'S  
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES  
RISK MANAGEMENT PLAN  
2009**

10-3  
2

**TAMPA ELECTRIC COMPANY  
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES  
RISK MANAGEMENT PLAN  
2009**

**Introduction**

Tampa Electric serves its retail customers' electricity needs through a portfolio of generation and wholesale purchases. Tampa Electric's generation fuel mix is a balanced blend of coal and natural gas. While fuel mix diversity enhances long-term reliability, the reliance on natural gas can potentially increase variation in fuel prices. The company's risk management activities reduce the impact of price uncertainty and volatility to the Fuel and Purchased Power Cost Recovery Clause.

**I. Qualitative and Quantitative Risk Management Objectives**

- A. Qualitative objectives:** Tampa Electric's goals in managing risks associated with fuel or power purchases are focused on minimizing supply risk to ensure reliability of electric service to its customers at a reasonable price. To the extent that price risk can be reduced without compromising supply reliability or imposing unnecessary costs on its customers, Tampa Electric is committed to executing strategies to accomplish its risk management goals.
- B. Quantitative objectives:** Tampa Electric's quantitative objective is to prudently manage its fuel and wholesale energy procurement activities to minimize the variance from projected expenditures while taking advantage of cost-saving opportunities that do not result in increased supply risk. Tampa Electric has established a portfolio of fuel and purchased power products with creditworthy counterparties for known volumes and prices.

**II. Oversight & Reporting of Fuel Procurement Activities**

The company provides its fuel and wholesale energy procurement activities with independent and unavoidable oversight.

- A.** The TECO Energy Board of Directors established an Energy Risk Management Policy ("Risk Policy"). This policy governs all energy commodities transacting activity at each of TECO Energy's operating units. The scope of the policy includes:
- Roles and responsibilities of various persons and functions with respect to risk management
  - Authorized transacting activity

- Risk limits
- Valuation and data management
- Credit risk management
- Reporting
- Compliance and enforcement

**B.** The Risk Policy established the Risk Advisory Committee ("RAC"). The responsibilities of the RAC include the following:

- Reviewing the Risk Management Policy periodically and recommending changes and enhancements for approval by the Board of Directors ("Board")
- Reviewing corporate risk limits for recommendation to the Board
- Within Board approved corporate risk limits, establishing the quantitative limits for operating companies. The RAC may, at its discretion, delegate approval of sub-limits to operating company management
- Approving parameters for counterparty credit limits and the allocation of limits among the operating companies
- Establishing guidelines for risk management and measurement
- Overseeing and reviewing the risk management process and infrastructure
- Reviewing and approving transacting strategies proposed by the operating companies
- Understanding and approving methodologies used for valuation and risk measurement
- Reviewing and approving corporate and operating company risk limits
- Establishing credit underwriting standards, and monitoring credit risk-taking activities and related exposures
- Reviewing risk reports, including portfolio risk summaries and profitability and performance summaries
- Enacting, maintaining, and enforcing limit violation and trader misconduct policies
- Taking appropriate courses of action when the risk position of a transacting group has exceeded or is approaching the established limits
- Reviewing and approving new risk management products
- Presenting periodic reports to the Board or its committees

**C.** TECO Energy established a corporate risk management function ("middle office"), which is overseen by the Director of Independent Risk Oversight.

- D.** Tampa Electric established additional oversight or control mechanisms to ensure compliance with policies and procedures. The following practices provide checks and balances on procurement activities.
- Fuel and wholesale energy procurement activities are conducted in accordance with company guidelines, including review by the operating stations, Environmental Health and Safety Department and other management.
  - All agreements are formalized in a written contract that is reviewed by the company's Legal Department.
  - The contracts are reviewed by the Corporate Credit Manager of TECO Energy's Energy Risk Management Department for potential credit risks and incorporation of appropriate credit protection.
  - The company maintains approval authority restrictions based on term and value of the transaction.
  - Payments of invoices under each contract are settled by an independent department, approved by the Manager(s) and/or Director of the Wholesale Marketing and Fuels Department, and reviewed by the Regulatory Accounting Department.
  - Each transaction is eligible for review by outside, internal and regulatory auditors.
  - Implementation of an information system that provides transaction authority control, credit monitoring, mark-to-market and value-at-risk analysis and other key controls.
- E.** In accordance with the Risk Policy, Tampa Electric established commodity transaction limits for related commodity transactions.
- The Risk Authorizing Committee reviews and approves commodity transaction limits on an individual basis.  
The limits include commodity, physical or financial, tenor (time limit), and dollar amount.  
Only a few individuals, all manager level or above, are authorized to execute financial hedging transactions.
- F.** Tampa Electric's Fuels Management Department has updated and formalized its policies and procedures. The key elements of its policies and procedures are:
- Financial hedging of fuel commodities are for mitigation of risk to fuel price uncertainty and volatility.
  - Hedging will be conducted in a manner consistent with the Risk Management Plan approved by the Risk Authorizing Committee.
  - Execution of hedges under the Risk Management Plan will be consistent with approved transaction limits for authorized transactors.

- Duties will be separated to assure sufficient control over hedging transactions.
- Hedging activity will be monitored regularly and reported at least once a month to insure consistency with the Risk Management Plan.

G. Reports are generated that summarize the fuel procurement activities of the company. These include monthly financial reports produced by Regulatory Accounting, FERC Electric Quarterly Reports, FERC Form 1, FERC Form 580, FERC Form 423, FPSC A schedules and FPSC E schedules. In addition, position and mark-to-market reports are produced and reviewed by the Director of Independent Risk Oversight. The appropriate entries and related disclosures are made in the company's books and records as required by accounting standards.

### III. Risk Assessment

In its Risk Policy, TECO Energy has identified the following types of risks for its commodity portfolio:

#### A. Market Risk

Market risk is the potential change in value of a commodity contract caused by adverse changes in market factors (price and volatility). The following are types of market risk.

**Price Risk:** Price risk refers to the uncertainty associated with changes in the price of an underlying asset. For instance, if a company has a short position in the market (e.g., needs to meet load requirements by purchasing electricity or natural gas), it will be susceptible to price increases. Conversely, if a company is in a long position (e.g., excess generation or natural gas supply), it is exposed to decreases in market prices. Tampa Electric manages its price risk using physical and financial hedges.

In 2009, Tampa Electric is subject to limited price risk related to variation in coal prices. That price risk is mitigated in part because the company has already contracted for most of its expected coal needs at known prices. Expected market conditions do not currently require further price risk mitigation, for the reasons described in Section IV of this plan.

Tampa Electric evaluated its exposure to changes in the price for natural gas in 2009 based on the forward price and estimated uncertainty in the price of natural gas and the company's expected usage under both low

**CONFIDENTIAL**

and high price natural gas cases. As expected, natural gas expenditures decrease in the low case by an estimated [REDACTED] and total fuel and purchased power costs decrease by [REDACTED] due to lower prices. In the high case, natural gas expenditures increase by an estimated [REDACTED] and the total fuel and purchased power costs increase by [REDACTED]. This exposure estimate does not take into account any hedges the company may implement to limit its exposure. Tampa Electric's hedging strategy with respect to natural gas is outlined in Section IV of this plan.

Tampa Electric's expected expenditures for purchased power have an open position of approximately [REDACTED] for 2009. Tampa Electric's hedging strategy with respect to purchased power is outlined in Section IV of this plan.

Tampa Electric requires small quantities of fuel oil and maintains a contract that eliminates its supply risk. Due to the small quantities of fuel oil needed for generation, the cost impact caused by price risk is minimal and is therefore not quantified.

**Time Spread Risk:** This is the risk that the relationship between two points (*i.e.*, one month versus six months) on the forward curve changes. Because the shape of the fuel or electricity forward curve changes to reflect the market's expectations of spot and future fuel or electricity prices, the relationship between any two points on the curve is not always constant. Because of the nature of its business Tampa Electric has little reason or opportunity to offset energy commodity requirements in one month with resources delivered in another month. Therefore, time spread risk is not a significant issue for Tampa Electric.

**Liquidity Risk:** Liquidity risk is associated with the lack of marketability of a commodity. It includes the risk of an adverse cost or return variation stemming from the lack of marketability of a financial instrument. Liquidity risk may arise because a given position is very large relative to typical trading volumes of like commodity and contract tenor, or because market conditions are unsettled. Liquidity risk is usually reflected in a wide bid-ask spread and large price movements in response to any attempt to buy or sell. A firm facing the need to quickly unwind a portfolio of illiquid instruments may find it necessary to sell at prices far below fair value. Tampa Electric is not exposed to liquidity risk for natural gas financial instruments since the company does not purchase instruments for resale. Tampa Electric does have some liquidity risk for wholesale power transactions since the Florida market has a limited number of participants.



**Basis Risk:** Basis risk is the risk exposure due to a difference in commodity value between different delivery points. Electricity markets are regional. Prices can be different at different locations because of differences in both supply costs and the cost of transmission between the two locations. These price differences are dynamic, primarily due to changes in transmission availability between the two locations. Due to the stability of the coal market, Tampa Electric's negligible use of oil, and the indexing of its natural gas contract pricing, basis risk is not a significant issue for the company.

Fundamentally, market risk is created by the existence of "open" positions. An open position is the difference between an existing requirement and the ability to meet that requirement with existing resources.

#### **B. Volume Risk**

Volume risk is the potential adverse economic impact of unanticipated changes in supply or demand. Tampa Electric faces supply risk, because there is uncertainty associated with the availability of generating units or fuel availability for those units. If a generating unit fails, Tampa Electric must replace the power with another unit's generation or with purchased power at market prices. Tampa Electric also faces demand risk since there is uncertainty associated with customer demand, and thus uncertainty in the determination of the fuel or energy purchase volumes necessary to supply such demand. Tampa Electric's volume risk for fuel and purchased power in 2009 is managed operationally and through contract terms enforcement, including appropriate legal remedies, should a party default.

#### **C. Credit Risk**

Credit risk is the risk of financial loss due to a counterparty's failure to fulfill the terms of a contract on a timely basis. It includes both settlement risk associated with payment for fuel or energy received, as well as potential risk, which reflects the risk that the counterparty defaults on an obligation to provide or receive fuel or energy. Credit risk depends on the probability of counterparty default, the concentration of credit exposure with a small number of counterparties, the total amount of exposure, and the volatility of markets. Tampa Electric's credit risk will vary based on the number of its trading counterparties and the mark-to-market value of its hedge transactions. Tampa Electric's existing credit risk is minimal since it uses a wide variety of counterparties, and has systems and processes in place to monitor and control Credit Risk.

#### D. Administrative Risk

Administrative risk is risk of loss associated with deficiencies in a company's internal control structure and management reporting due to human error, fraud or a system's inability to adequately capture, store and report transactions. The company has consistently maintained appropriate administrative controls for entering and administration of commodity transactions.

#### IV. Risk Management Strategy and Current Hedging Activity

Tampa Electric's risk management strategy is designed to limit exposure to different types of risk that are applicable to the company's operation.

##### Market Risk

Tampa Electric's potential market risk is the result of open positions in four commodities:

- Coal
- Natural Gas
- Fuel Oil
- Purchased Power

System energy requirements during 2009 are projected to be served in the proportions shown in the following table.

Commodity	Percent of System Energy
Coal	50
Natural Gas	37
No. 2 Oil	<1
No. 6 Oil	<1
Purchased Power	13

Based on Tampa Electric's assessment of market risk factors, the company has implemented the market risk management strategies described below.

**Coal.** Tampa Electric has contracted for most of its expected coal needs for 2009 through bilateral agreements with coal producers. The company provided the projected amounts in both tons and dollars in its 2009 projection filing submitted September 2, 2008. The coal market has experienced significant price increases in 2008, and prices are expected

to remain near 2008 levels in 2009. Low-sulfur coal prices increased to a greater degree than Illinois Basin coal prices, and Tampa Electric's ability to utilize the high-sulfur, Illinois Basin coal in its units has reduced its exposure to price volatility. While the Illinois Basin has recently experienced production difficulties due to labor and geologic issues, it is a region where coal production may increase relatively quickly to respond to increased needs. As a result, Tampa Electric's coal volume risk in 2009 is diminished. Tampa Electric's contracts with suppliers incorporate legal remedies in the event of default, which address volume risk.

**Fuel Oil.** In 2009, Tampa Electric will continue to purchase its fuel oil needs at indexed market prices. Oil represents less than one percent of the company's needs on a GWH basis, and therefore, associated price risk is minimal. Tampa Electric maintains a contract with a local supplier to deliver all of its needs, which mitigates supply risk.

**Natural Gas.** Tampa Electric continues to implement prudent financial hedging strategies for natural gas requirements. In 2008, the company used swap agreements—the exchange of a payment tied to the value of a natural gas index for a fixed payment—to hedge natural gas. In keeping with the company's approved risk management plan, Tampa Electric plans to hedge a significant percentage of its projected natural gas usage in 2009.

Tampa Electric uses the forward pricing information of the New York Mercantile Exchange ("NYMEX") natural gas forward price curve in developing natural gas price hedging strategy. Tampa Electric also subscribes to energy consulting services that provide information about underlying issues affecting the availability and price of natural gas and other commodities. The purpose of Tampa Electric's natural gas hedge plan is to reduce natural gas price volatility by utilizing financial instruments relying on three key variables: price, volume and time.

Tampa Electric projects prices during the company's annual fuel budgeting process. The volume of natural gas that the company will hedge falls between a minimum and a maximum percentage of the expected natural gas burn. The percentages vary according to the time remaining until the contract month.

Tampa Electric's approved Risk Management Plan describes the following key elements of the company's natural gas hedging strategy: (1) natural gas prices can be hedged up to 24 months into the future; (2) nearer months can be hedged for a greater percentage of the expected volume than outer months; and (3) natural gas options can be used for financial hedging.

**CONFIDENTIAL**

Currently, Tampa Electric estimates over [redacted] percent of its total 2008 natural gas purchases will be covered by financial hedges. The net effect of these hedges is estimated to be a [redacted] of approximately [redacted]. For 2009, Tampa Electric has approximately 28 percent hedged with a currently estimated [redacted].

**Purchased Power.** Total forecasted purchased power for 2009 is 2,753 GWH. As of August 2008, Tampa Electric has physically hedged [redacted] percent of its 2009 expected purchased power needs through pre-scheduled purchased power agreements. The remaining [redacted] GWH or [redacted] percent of 2009 forecasted wholesale energy purchases will be purchased from as-available cogenerators or on the short-term, non-firm market for economy purposes, which are not hedged. The table below shows the expected spot purchased power amounts by month.

**EXPECTED PURCHASES  
2009**

**CONFIDENTIAL**

	Total Purchases (MWh)	Open Position Purchases (MWh)	Open Position (% of Total)	Projected Transaction Price (\$/MWh)	Open Position (\$)
JAN	295,137				
FEB	204,485				
MAR	227,613				
APR	223,681				
MAY	255,206				
JUN	220,491				
JUL	254,457				
AUG	267,898				
SEP	214,918				
OCT	208,539				
NOV	169,645				
DEC	210,923				
<b>TOTAL</b>	<b>2,752,992</b>				

The company's purchased power contracts include a fuel component; therefore, Tampa Electric has exposure to fuel price risk for its wholesale energy purchases, particularly for purchased power supplied from natural gas-fired generation. Tampa Electric does not currently hedge wholesale energy transactions with financial instruments due to the lack of a liquid, published wholesale energy market and appropriate available instruments.

Tampa Electric is responsible for fuel delivery on new purchased power contracts that began in 2008 and 2009. Tampa Electric is not currently including these contract volumes in its hedging portfolio. Once Tampa Electric has more experience with these contracts, the company will reassess whether this natural gas volume should be added to its natural gas hedge portfolio.

In summary, Tampa Electric's planned operations in 2009 result in nominal market risk associated with coal and fuel oil. Non-price risks associated with natural gas and purchased power are also minimal. Therefore, while the company continues to evaluate risk for all fuel and energy commodity transactions, it is currently focused on mitigating the price risk associated with natural gas and purchased power.

### **Volume Risk**

Hedging of volumetric risk is problematic due to a limited number of viable financial hedging instruments. Tampa Electric has identified the following hedges.

- Maintaining appropriate inventory stockpiles provides a physical hedge against volume risk.
- "Swing" contracts enable the buyer to take variable volumes up to a predefined limit.
- Full requirement contracts enable the buyer to take any volume up to total usage.

Tampa Electric uses inventory swing contracts and full requirements contracts where needed commodity volumes are small and in situations where commodity volumes are unpredictable in volume and/or timing. Other alternatives will continue to be identified, assessed and implemented as necessary.

### **Credit Risk**

TECO Energy's credit risk management process is composed of the following primary steps.

- . Gather counterparty information for initial evaluation
- . Assess counterparty creditworthiness and assign credit limit
- . Determine credit collateral requirements, as needed
- . Request, review and monitor contractual requirements, legal covenants, collateral documents and credit provisions
- . Quantify counterparty exposure and measure against approved limits
- . Monitor counterparty and credit support provider qualities
- . Prepare credit exposure reports on a daily basis that are reviewed prior to entering into transactions

### **Administrative Risk**

Tampa Electric maintains energy trading risk management systems and processes to efficiently track, monitor and evaluate hedging activities. Tampa Electric's administrative processes and system controls have passed repeated internal and external (Sarbanes-Oxley) audits.

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**In re: Fuel and Purchased Power )  
Cost Recovery Clause with )  
Generating Performance Incentive )  
Factor )**

---

**DOCKET NO. 070001-EI  
FILED: SEPTEMBER 4, 2007**

**CONFIDENTIAL VERSION**

**TAMPA ELECTRIC COMPANY'S  
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES  
RISK MANAGEMENT PLAN**

**2008**

103  
14

**TAMPA ELECTRIC COMPANY  
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES  
RISK MANAGEMENT PLAN  
2008**

**Introduction**

Tampa Electric services its retail customers' electricity needs through a portfolio of generation and wholesale purchases. Since the completion of the Bayside Station in 2004, Tampa Electric's fuel mix in its generation has been a balanced blend of coal and natural gas. While fuel mix diversity enhances long-term reliability, the reliance on natural gas can potentially increase variation in fuel prices. The company's risk management activities reduce the impact of price volatility to the Fuel and Purchased Power Cost Recovery Clause.

**I. Qualitative and Quantitative Risk Management Objectives**

- A. Qualitative objectives:** Tampa Electric's goals in managing risks associated with fuel or power purchases are focused on minimizing supply risk to ensure reliability of electric service to its customers at a reasonable price. To the extent that price risk can be reduced without compromising supply reliability or imposing unnecessary costs on its customers, Tampa Electric is committed to executing strategies to accomplish its risk management goals.
- B. Quantitative objectives:** Tampa Electric's quantitative objective is to prudently manage its fuel and wholesale energy procurement activities to minimize the variance from projected expenditures while taking advantage of cost-saving opportunities that do not result in increased supply risk. Tampa Electric has established a portfolio of fuel and purchased power products with creditworthy counterparties for known volumes and prices.

**II. Oversight & Reporting of Fuel Procurement Activities**

The company provides its fuel and wholesale energy procurement activities with independent and unavoidable oversight.

- A.** The TECO Energy Board of Directors established an Energy Risk Management Policy ("Risk Policy"). This policy governs all energy commodities transacting activity at each of TECO Energy's operating units. The scope of the policy includes:
- Roles and responsibilities of various persons and functions with respect to risk management



- Authorized transacting activity
- Risk limits
- Valuation and data management
- Credit risk management
- Reporting
- Compliance and enforcement

**B.** The Risk Policy established the Risk Advisory Committee ("RAC"). The responsibilities of the RAC include the following:

- Reviewing the Risk Management Policy periodically and recommending changes and enhancements for approval by the Board of Directors ("Board")
- Reviewing corporate risk limits for recommendation to the Board
- Within Board approved corporate risk limits, establishing the quantitative limits for operating companies. The RAC may, at its discretion, delegate approval of sub-limits to operating company management
- Approving parameters for counterparty credit limits and the allocation of limits among the operating companies
- Establishing guidelines for risk management and measurement
- Overseeing and reviewing the risk management process and infrastructure
- Reviewing and approving transacting strategies proposed by the operating companies
- Understanding and approving methodologies used for valuation and risk measurement
- Reviewing and approving corporate and operating company risk limits
- Establishing credit underwriting standards, and monitoring credit risk-taking activities and related exposures
- Reviewing risk reports, including portfolio risk summaries and profitability and performance summaries
- Enacting, maintaining, and enforcing limit violation and trader misconduct policies
- Taking appropriate courses of action when the risk position of a transacting group has exceeded or is approaching the established limits
- Reviewing and approving new risk management products
- Presenting periodic reports to the Board or its committees

**C.** TECO Energy established a corporate risk management function ("middle office"), which is overseen by the Director of Independent Risk Oversight.

D. Tampa Electric established additional oversight or control mechanisms to ensure compliance with policies and procedures. The following practices provide checks and balances on procurement activities.

- Fuel and wholesale energy procurement activities are conducted in accordance with company guidelines, including review by the operating stations, Environmental Health and Safety Department and other management.
- All agreements are formalized in a written contract that is reviewed by the company's Legal Department.
- The contracts are reviewed by the Corporate Credit Manager of TECO Energy's Energy Risk Management Department for potential credit risks and incorporation of appropriate credit protection.
- The company maintains approval authority restrictions based on term and value of the transaction.
- Payments of invoices under each contract are approved by the Manager(s) and/or Director of the Wholesale Marketing and Fuels Department and reviewed by the Regulatory Accounting Department.
- Each transaction is eligible for review by outside, internal and regulatory auditors.
- Implementation of an information system that provides transaction authority control, credit monitoring, mark-to-market and value-at-risk analysis and other key controls.

E. In accordance with the Risk Policy, Tampa Electric established commodity transaction limits for related commodity transactions.

F. Tampa Electric's Wholesale Marketing and Fuels Department <sup>updated</sup> and formalized its policies and procedures. ~~CONFIDENTIAL~~

G. Reports are generated that summarize the fuel procurement activities of the company. These include monthly financial reports produced by Regulatory Accounting, FERC Electric Quarterly Reports, FERC Form 1, FERC Form 580, FERC Form 423, FPSC A schedules and FPSC E schedules. In addition, position and mark-to-market reports are produced and reviewed by the Director of Independent Risk Oversight. The appropriate entries and related disclosures are made in the company's books and records as required by accounting standards.

### III. Risk Assessment

In its Risk Policy, TECO Energy has identified the following types of risks for its commodity portfolio:

**CONFIDENTIAL**

**A. Market Risk**

Market risk is the potential change in value of a commodity contract caused by adverse changes in market factors (price and volatility). The following are types of market risk.

**Price Risk:** Price risk refers to the uncertainty associated with changes in the price of an underlying asset. For instance, if a company has a short position in the market (e.g., needs to meet load requirements by purchasing electricity or natural gas), it will be susceptible to price increases. Conversely, if a company is in a long position (e.g., excess generation or natural gas supply), it is exposed to decreases in market prices. Tampa Electric manages its price risk using physical and financial hedges.

In 2007, Tampa Electric is subject to limited price risk related to variation in coal prices. That price risk is mitigated in part because the company has already contracted for most of its expected coal needs at known prices. Expected market conditions do not currently require further price risk mitigation, for the reasons described in Section IV of this plan.

Tampa Electric evaluated its exposure to changes in the price for natural gas in 2008 based on the forward price and estimated uncertainty in the price of natural gas and the company's expected usage under both low and high price natural gas cases. As expected, natural gas expenditures decrease in the low case by an estimated [REDACTED] and total fuel and purchased power costs decrease by [REDACTED] due to lower prices. In the high case, natural gas expenditures increase by an estimated [REDACTED] and the total fuel and purchased power costs increase by [REDACTED]. This exposure estimate does not take into account any hedges the company may implement to limit its exposure. Tampa Electric's hedging strategy with respect to natural gas is outlined in Section IV of this plan.

Tampa Electric's expected expenditures for purchased power have an open position of approximately [REDACTED] for 2008. Tampa Electric's hedging strategy with respect to purchased power is outlined in Section IV of this plan.

Tampa Electric requires small quantities of fuel oil and maintains a requirements contract that eliminates its supply risk. Due to the small quantities of fuel oil needed for generation, the cost impact caused by price risk is minimal and is therefore not quantified.

**Time Spread Risk:** This is the risk that the relationship between two points (*i.e.*, one month versus six months) on the forward curve changes. Because the shape of the fuel or electricity forward curve changes to reflect the market's expectations of spot and future fuel or electricity prices, the relationship between any two points on the curve is not always constant. Because of the nature of its business Tampa Electric has little reason or opportunity to offset energy commodity requirements in one month with resources delivered in another month. Therefore, time spread risk is not a significant issue for Tampa Electric.

**Liquidity Risk:** Liquidity risk is associated with the lack of marketability of a commodity. It includes the risk of an adverse cost or return variation stemming from the lack of marketability of a financial instrument. Liquidity risk may arise because a given position is very large relative to typical trading volumes of like commodity and contract tenor, or because market conditions are unsettled. Liquidity risk is usually reflected in a wide bid-ask spread and large price movements in response to any attempt to buy or sell. A firm facing the need to quickly unwind a portfolio of illiquid instruments may find it necessary to sell at prices far below fair value. Tampa Electric is not exposed to liquidity risk for natural gas financial instruments since the company does not purchase instruments for resale. Tampa Electric does have some liquidity risk for wholesale power transactions since the Florida market has a limited number of participants.

**Basis Risk:** Basis risk is the risk exposure due to a difference in commodity value between different delivery points. Electricity markets are regional. Prices can be different at different locations because of differences in both supply costs and the cost of transmission between the two locations. These price differences are dynamic, primarily due to changes in transmission availability between the two locations. Due to the stability of the coal market, Tampa Electric's negligible use of oil, and the indexing of its natural gas contract pricing, basis risk is not a significant issue for the company.

Fundamentally, market risk is created by the existence of "open" positions. An open position is the difference between an existing requirement and the ability to meet that requirement with existing resources.

## **B. Volume Risk**

Volume risk is the potential adverse economic impact of unanticipated changes in supply or demand. Tampa Electric faces supply risk, because there is uncertainty associated with the availability of generating units or fuel availability for those units. If a generating unit fails, Tampa Electric must replace the power

with another unit's generation or with purchased power at market prices. Tampa Electric also faces demand risk since there is uncertainty associated with customer demand, and thus uncertainty in the determination of the fuel or energy purchase volumes necessary to supply such demand. Tampa Electric's volume risk for fuel and purchased power in 2007 is managed operationally and through contract terms enforcement, including appropriate legal remedies, should a party default.

#### **C. Credit Risk**

Credit risk is the risk of financial loss due to a counterparty's failure to fulfill the terms of a contract on a timely basis. It includes both settlement risk associated with payment for fuel or energy received, as well as potential risk, which reflects the risk that the counterparty defaults on an obligation to provide or receive fuel or energy. Credit risk depends on the probability of counterparty default, the concentration of credit exposure with a small number of counterparties, the total amount of exposure, and the volatility of markets. Tampa Electric's credit risk will vary based on the number of its trading counterparties and the mark-to-market value of its hedge transactions. Tampa Electric's existing credit risk is minimal since it uses a wide variety of counterparties, and has systems and processes in place to monitor and control Credit Risk.

#### **D. Administrative Risk**

Administrative risk is risk of loss associated with deficiencies in a company's internal control structure and management reporting due to human error, fraud or a system's inability to adequately capture, store and report transactions. The company has consistently maintained appropriate administrative controls for entering and administration of commodity transactions.

### **IV. Risk Management Strategy and Current Hedging Activity**

Tampa Electric's risk management strategy is designed to limit exposure to different types of risk that are applicable to the company's operation.

#### **Market Risk**

Tampa Electric's potential market risk is the result of open positions in four commodities:

- Coal
- Natural Gas
- Fuel Oil
- Purchased Power

System energy requirements during 2008 are projected to be served in the proportions shown in the following table.

Commodity	Percent of System Energy
Coal	48
Natural Gas	39
No. 2 Oil	<1
No. 6 Oil	<1
Purchased Power	12

Based on Tampa Electric's assessment of market risk factors, the company has implemented the market risk management strategies described below.

**Coal.** Tampa Electric has contracted for most of its expected coal needs for 2008 through bilateral agreements with coal producers. The company provided the projected amounts in both tons and dollars in its 2008 projection filing submitted September 4, 2007. Tampa Electric's contracts with suppliers incorporate legal remedies in the event of default, which address volume risk. In addition, the coal market is expected to remain relatively stable for Tampa Electric in 2008. Tampa Electric's ability to utilize high-sulfur, Illinois Basin coal in its units reduced its exposure to price volatility because the Illinois Basin coal has maintained relatively stable pricing in comparison to low-sulfur coals. In addition, the Illinois Basin is a region where coal production may increase relatively quickly to respond to increased needs. As a result, Tampa Electric's coal volume risk in 2008 is minimal. Tampa Electric has continued to strengthen its credit review process. Newly established agreements incorporate stricter credit provisions; and as older contracts expire, the company plans to include the stricter provisions in future coal supply agreements.

**Fuel Oil.** In 2008, Tampa Electric will continue to purchase its fuel oil needs at indexed market prices. Oil represents less than one percent of the company's needs on a GWH basis, and therefore, associated price risk is minimal. Tampa Electric maintains a requirements contract with a local supplier to deliver all of its needs, which mitigates supply risk.

**Natural Gas.** Tampa Electric continues to implement prudent financial hedging strategies for natural gas requirements. In 2007, the company used swap agreements—the exchange of a payment tied to the value of a natural gas index for a fixed payment—to hedge natural gas. In keeping with the company's approved risk management plan, Tampa Electric plans

**CONFIDENTIAL**

to hedge a significant percentage of its projected natural gas usage in 2008, using a portfolio of financial hedging instruments.

Tampa Electric uses the forward pricing information of the New York Mercantile Exchange ("NYMEX") natural gas forward price curve in developing natural gas price hedging strategy. Tampa Electric also subscribes to energy consulting services that provide information about underlying issues affecting the availability and price of natural gas and other commodities. The purpose of Tampa Electric's natural gas hedge plan is to reduce natural gas price volatility by utilizing financial instruments relying on three key variables: price, volume and time.

Tampa Electric projects prices during the company's annual fuel budgeting process. The volume of natural gas that the company will hedge falls between a minimum and a maximum percentage of the expected natural gas burn. The percentages vary according to the time remaining until the contract month.

In 2005, Tampa Electric reviewed its Risk Management Plan and as a result approved several enhancements for natural gas pricing. The enhancements approved were 1) prices can be hedged up to 24 months into the future, 2) outer months can be hedged for a greater percentage of the expected volume, and 3) to a limited extent natural gas options were approved as a financial hedging structure.

Currently, Tampa Electric estimates over [redacted] percent of its total 2007 natural gas purchases will be covered by financial hedges. The net effect of these hedges is estimated to be a [redacted] of approximately [redacted]. For 2008, Tampa Electric has approximately [redacted] percent hedged with a currently estimated [redacted].

**Purchased Power.** Total forecasted purchased power for 2008 is 2,596 GWH. As of August 2007, Tampa Electric has physically hedged [redacted] percent of its 2008 expected purchased power needs through pre-scheduled purchased power agreements. The remaining [redacted] GWH or [redacted] percent of 2008 forecasted wholesale energy purchases will be purchased from as-available cogenerators or on the short-term, non-firm market for economy purposes, which are not hedged. The table below shows the expected spot purchased power amounts by month.

**CONFIDENTIAL**

<b>EXPECTED PURCHASES</b>					
<b>2008</b>					
	Total Purchases (MWh)	Open Position Purchases (MWh)	Open Position (% of Total)	Projected Transaction Price (\$/MWh)	Open Position (\$)
JAN	379,481				23,993,700
FEB	167,390				9,241,700
MAR	281,806				14,220,500
APR	305,587				17,301,500
MAY	168,546				5,513,100
JUN	239,626				10,381,200
JUL	215,107				6,996,400
AUG	218,390				6,932,800
SEP	230,572				12,415,300
OCT	135,101				5,763,700
NOV	111,054				4,215,400
DEC	142,942				6,761,000
<b>TOTAL</b>	<b>2,595,702</b>				<b>123,826,300</b>

The company's purchased power contracts include a fuel component; therefore, Tampa Electric has exposure to fuel price risk for its wholesale energy purchases, particularly for purchased power supplied from natural gas-fired generation. The fuel component of the price risk could be hedged with financial derivatives, but Tampa Electric does not currently hedge wholesale energy transactions with financial instruments due to the lack of a liquid, published wholesale energy market and appropriate available instruments.

In summary, Tampa Electric's planned operations in 2008 result in nominal market risk associated with coal and fuel oil. Non-price risks associated with natural gas and purchased power are also minimal. Therefore, while the company continues to evaluate risk for all fuel and energy commodity transactions, it is currently focused on mitigating the price risk associated with natural gas and purchased power.

**Volume Risk**

Hedging of volumetric risk is problematic due to a limited number of viable financial hedging instruments. Tampa Electric has identified the following hedges:



- Maintaining appropriate inventory stockpiles provides a physical hedge against volume risk
- "Swing" contracts enable the buyer to take variable volumes up to a predefined limit
- Full requirement contracts enable the buyer to take any volume up to total usage
- Weather derivatives enable the buyer to take variable volumes depending on weather temperatures and have significant price premiums

Of these, Tampa Electric uses swing contracts and full requirements contracts where needed commodity volumes are small and in situations where commodity volumes are unpredictable in volume and/or timing. Other alternatives will continue to be identified, assessed and implemented as necessary.

### **Credit Risk**

TECO Energy's credit risk management process is composed of the following primary steps.

- Gather counterparty information for initial evaluation
- Assess counterparty creditworthiness and assign credit limit
- Determine credit collateral requirements, as needed
- Request, review and monitor contractual requirements, legal covenants, collateral documents and credit provisions
- Quantify counterparty exposure and measure against approved limits
- Monitor counterparty and credit support provider qualities
- Prepare credit exposure reports on a daily basis that are reviewed prior to entering into transactions

### **Administrative Risk**

Tampa Electric maintains energy trading risk management systems and processes to efficiently track, monitor and evaluate hedging activities. Tampa Electric's administrative processes and system controls have passed repeated internal and external (Sarbanes-Oxley) audits.





- Developing and executing transacting strategies that are consistent with the strategies, limits and products approved by the RAC;
- Proposing strategies and market risk trading limits for RAC approval (following input from the DIRO);
- Assuring that the operations group and systems infrastructure supports the volume and complexity of transactions;
- Developing a process for identifying new products, initiating and managing the review of new products and presenting new products for RAC approval;
- Supervising transactors and all activity;
- Managing and reviewing overall transacting portfolio and risk profile as well as ensuring and verifying that hedges are appropriate and well maintained;
- Enforcing market risk limits and observing credit risk policies;
- Assuring that transactors understand the risk exposures of transactions and understand the risk policies, procedures, and limits; and
- Assuring understanding of all applicable regulatory issues.

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]



## 2.6. Middle Office

The Middle Office is a TECO Energy corporate function reporting through the DIRO. It consists of three main areas: market risk management, credit risk management and contract management/compliance. The Middle Office will have the following responsibilities:

- Ensure the proper recording of Front Office transactions;
- Negotiate, administer and maintain enabling agreements with counterparties;
- Exchange written and/or verbal confirmations with counterparties;
- Monitor the aging of confirmations;
- Source forward curves for portfolio valuation as needed
- Perform end-of-period portfolio valuation;
- Perform market and credit risk measurement;
- Review counterparty credit and establish appropriate credit limits;
- Determine mark-to-market valuation adjustments;
- Ensure awareness of pertinent regulatory provisions/standards and monitor transactional compliance; and
- Developing appropriate control procedures to monitor compliance with Energy and Credit risk policies.

The activities of the Middle Office do not reduce the Front Office's primary responsibility for accurately assessing and managing the risk associated with their business profile. A strong segregation of duties must exist between Front and Middle Office activities.

## 2.7. Back Office

The Back Office function is responsible for financial and accounting activities relating to the transaction process independent of the Front Office. The Back Office will have the following responsibilities:

- Track and process transactions;
- Maintain customer information;
- Perform P&L reconciliation;
- Prepare customer billings;
- Issue payment receipt/instructions; and
- Support or perform transaction settlements.

**TECO Energy**  
Appendix A - Approved Transactors/Limits List

Transactor	Portfolio	Commodity	Tenor Limit	National Dollar Limits (per fixed-price transaction)	Physical/Financial
Board				Above \$100 Million	Phys. & Financial
Risk Authorization Committee				Above \$50 Million	Phys. & Financial
Executive					
Gordon Gillette	Any company		10 Years	\$50 Million	Phys. & Financial
Chuck Black	TEC		10 Years	\$50 Million	Phys. & Financial
Bill Cantrell	PGS/TGS		10 Years	\$50 Million	Phys. & Financial
Vice President Fuels Management					
Bruce Christmas	TEC	Power	3 Years	\$50 Million	Physical
	TEC	Natural Gas	3 Years	\$50 Million	Physical
	PGS	Natural Gas	3 Years	\$50 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	3 Years	\$25 Million	Physical
	TEC	All Other Fuels	3 Years	\$50 Million	Physical
	TEC	All Other Fuels	*	\$50 Million	Financial
	TEC	SO2 Credit Sales	1 Year	\$50 Million	Physical
Director, Wholesale Marketing, Fuels					
Joann Wehle	TEC	Power	1 Year	\$25 Million	Physical
	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas	*	\$25 Million	Financial
	PGS	Natural Gas	*	\$25 Million	Financial
	TEC	All Other Fuels	1 Year	\$25 Million	Physical
	TEC	All Other Fuels	*	\$25 Million	Financial
	TEC	SO2 Credit Sales	1 Year	\$25 Million	Physical
Director, Gas Origination					
JR McLelland**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	1 Year	\$10 Million	Physical
Director, Gas Supply					
Jude Campbell**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	1 Year	\$10 Million	Physical
Managers					
Heidi Giustiniani	TEC	Power	6 Months	\$10 Million	Physical
Karen Bramley	TEC	All Other Fuels	6 Months	\$10 Million	Physical
	TEC	SO2 Credit Sales	6 Months	\$10 Million	Physical
Gas Traders					
Andrew Kennedy	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
	TEC	Natural Gas	1 Week	\$3 Million	Physical
Christopher Conti	PGS	Natural Gas	1 Week	\$3 Million	Physical
	TEC	Natural Gas	1 Week	\$3 Million	Physical
Laurel McKelvey	PGS	Natural Gas	1 Week	\$3 Million	Physical
	TEC	Natural Gas	1 Week	\$3 Million	Physical
Evette Moreno	PGS	Natural Gas	1 Week	\$3 Million	Physical
	TEC	Natural Gas	1 Week	\$3 Million	Physical
Sandra Ruede	PGS	Natural Gas	1 Week	\$3 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
Power Traders					
Sue Brown	TEC	Power	1 Week	\$1.5 Million	Physical
Philip Campbell	TEC	Power	1 Week	\$1.5 Million	Physical
Dennis Cleveland	TEC	Power	1 Week	\$1.5 Million	Physical
Herman Nieuwendaa	TEC	Power	1 Week	\$1.5 Million	Physical
JB Roman	TEC	Power	1 Week	\$1.5 Million	Physical
Other					
Sam Sessa	PGS	Natural Gas	1 Week	\$1.5 Million	Physical
Victor Urrutia can approve purchase orders/invoices for Coal purchases and freight for Grupo Tampa up to \$5 million					
Note: All Other Fuels = Coal, Transport, Oil, and Petcoke					
* As authorized by the Risk Authorization Committee					
** Msrs. McLelland and Campbell and Ms. Ruede can execute trades specifically authorized by the RAC for all operating companies including TECO Coal, TECO Transport, and TECO Guatemala.					



### 3. Scope of Authorized Activities

#### 3.1. Permitted Instruments

TECO Energy or its operating companies transacts, or may transact in:

- *Spot Transactions,*
- *Forwards,*
- *Futures,*
- *Options,*
- *Spreads,*
- *Price Swaps,*
- *Basis Swaps, and*
- *Exchanges of Futures for Physicals.*

The underlying commodities to which transactions must relate are:

- Electricity including capacity, energy, ancillary services and transmission
- Natural gas, including transportation and storage, and
- Crude Oil or refined products, including transportation.
- Coal

For physical transactions, the deal terms must specify receipt or delivery of commodities at locations where TECO Energy has obligations or needs associated with its primary business (gas supply, electricity generation, etc.). Some of the listed instruments are standard products currently in use by TECO Energy while others may be considered for future use. However, in all instances due consideration should be given to a transaction's probable accounting, tax and regulatory treatment, and all transactions should comply with the market and credit risk limits that have been established including transacting only with counterparties that have proper enabling agreements and approved credit limits (see Section 4 for New Product Approval Process).

Although management of risks unrelated to energy commodities is not intended to be within the scope of this policy, any transactions in financial derivatives (e.g. interest rates, currency) require the approval of the RAC and must otherwise comply with the requirements of this policy.

#### 3.2. Authority to Commit on Trades

Only persons who have been specifically authorized by the RAC to execute commodities transactions may do so. A list of authorized transactors will be maintained as Appendix A to this RMP. Only the authorized transacting individuals may sign (either manually, by facsimile, or otherwise) a customized trading confirmation or any other trading agreement including (without limitation) any master trading agreement.

The Front Office Manager will assure that any authorized person pursuant to this section understands the risk exposures arising from the transactions in question, the applicable risk



management guidelines, and the management control procedures for documenting, recording, and reporting such transactions.

### **3.3. Specific Contract Approval Thresholds**

Notwithstanding any other specific approval requirements detailed in this policy, any energy transaction that has a fixed-price notional value greater than \$50 million must be reviewed and approved by the RAC, while any energy transaction that has a fixed-price notional value greater than \$100 million must also be reviewed and approved by the Board of Directors.



## 4. New Product Approval

### 4.1. Definition

A new product is defined as a commodity transaction and/or financial structure that exposes TECO Energy to market, credit, regulatory and/or administrative risks which the Company has not previously managed.

### 4.2. New Product Parameters

Examples of new transaction terms that may require a new product review include the following:

- Geographic point;
- Contract tenor;
- Significantly increased rate of acceleration of loss for the risk type; and
- Change in the capacity in which the operating company transacts in the product.

### 4.3. Approval Process

New products must be approved by the RAC. Prior to presenting a new product to the RAC, the Front Office will work with the DIRO to coordinate a review of the new product to address considerations such as regulatory, legal, credit, and market risks, accounting and tax consequences, and measurement and reporting implications.

To augment the responsiveness and efficiency of the assignment of ratings and credit lines, as part of the new product approval process, the Front Office will include a description of the types of counterparties it expects to transact within the new product/market, including the following:

- Typical company size, approximate expected range, distribution;
- Business types, approximate expected distribution if volume variability will be used;
- Product tenor and volume expected;
- The names of any major counterparties in the given region, and;
- Expected collateral types.

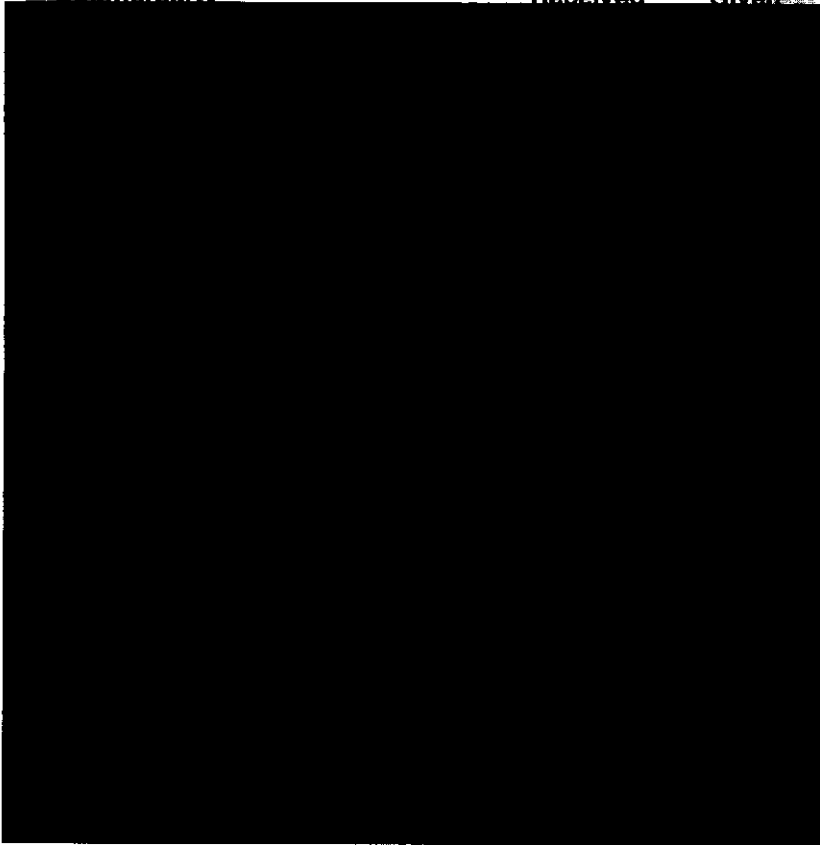
The Credit Manager will use this information to obtain as much of a "lead" in credit analysis as is practicable.



Counterparty

Credit  
Received

Credit  
Given



10-36  
2

## II. DERIVATIVES AND HEDGING

### A. General

TECO uses derivatives solely to limit its exposure to price fluctuations for physical purchases and sales of natural gas in its normal operations. Due to the volatile nature of price spikes that may affect load retention and expansion, TEC utilizes hedge transactions to manage price uncertainty. The FPSC has allowed the cost of these hedges to be passed through to customers. Customers benefit when prices are stabilized as a result. TECO enters into the following types of hedge transactions for natural gas:

- Forwards
- Futures
- Options
- Spreads
- Swaps
- Basis Swaps
- Exchanges of Futures for Physicals

10-5  
P

## B. Hedge Plan

An Energy Risk Management Policy defines the guidelines for limiting, monitoring and controlling the financial risks related to energy commodity transacting. This policy is designed to assure that the risks incurred and the returns attained are consistent with the expectations of TECO Energy's Board of Directors. The RAC approves the hedge plan which sets goals for the percentage of gas purchases to be hedged and products to be purchased. The RAC set a pre-determined approval level on all transactions for the notional limit (contract value) as well as the Tenor Limit (contract length) on any hedge agreements.

## C. Front Office

The Director, Gas Origination & Trading (DGOT) initiates transactions based on the Hedge Plan approved by RAC. An International Swap and Derivatives Agreement (ISDA) is required for all trading partners.

TEC uses NUCLEUS for recording derivative transactions, risk reporting, credit management, invoicing and settlement. Transactions may be initiated and approved by the following:

- Director, Gas Origination & Trading (DGOT)
- Director, Gas Supply & Wholesale Origination
- Director, Wholesale Marketing & Fuels
- Vice President, Fuels Management

DGOT attempts to hedge at least the minimum amount of gas according to the hedge plan. As stated in the plan, DGOT may hedge to the maximum if there is a price advantage. DGOT evaluates market data to locate the best price and checks the counterparty's available credit. DGOT confirms agreed-upon prices with the counterparty on a recorded telephone line and enters into the transaction online.

All hedge transactions include the name of the approver and date of approval. DGOT reviews the trading activity worksheet used to track transactions to compare the MMBTU's hedged to the expected MMBTU's to be burned (Physical gas).

## D. Middle Office

See A21 TECO Energy Derivatives and Hedging Process narrative.  
See A20 TECO Energy Contracts Administration Process Narrative.  
See A19 TECO Energy Credit Management Process Narrative.

## E. Back Office

### Settlement

All derivative transactions due to settle for the month are settled on the day specified in the transaction. Open derivative transactions are valued as of the last day of the month. Accountant, Settlements generates purchase and sales invoices from NUCLEUS. The invoices are compared to

the in-house copy of the confirmations. Then the sales invoices are faxed to the counterparties, and a copy to Plant Accounting. *See Natural Gas: Purchases and Sales C. Back Office Sales.* Purchase invoices matched to the counterparty's invoice, stamped, dated, initialed. The invoices are reviewed by the Manager. Settlements then forwarded to the DGOT or Director, Gas Operations and Wholesale Origination for approval by signature. *See Natural Gas C. Back Office Sales or Purchases.* In Financial Reporting, the Financial Reporting Analyst reconciles all fuel related payments (hedging transactions) to verify that payments equal recorded amounts. **See Key control B6-2 B/O Purchase and Sales Reports** are not provided for Derivatives.

Accounting - Realized Derivatives ("Closed")

The Manager Settlements submits Derivative Natural Gas Reports for the month to the Financial Reporting Analyst. (This report contains the same transactions as the *Mark to Market Position Report* mentioned above.)

10-5  
4

Month	Actual \$	NYMEX NG 051107	PIRA LT 082207	PIRA ST NG 032407	EIA 08 2008	%Actual % NYMEX	%PIRA LT	%PIRA ST	%DOE STO	TEC Monthly	Basis Addn	FTG Z3 + Swing	TEC Monthly	Constant 033
Jan-08	11,450		7,188		6,88	6.97	0%	0%	0%	11,46		0.11	11,28	11,56
Feb-08	8,480		7,192		7,54	6.97	100%	0%	0%	8,48		0.11	8,57	8,57
Mar-08	7,130		7,027		6,89	6.87	100%	0%	0%	7,13		0.11	7,24	7,24
Apr-08	7,250		6,282		7,15	5.88	100%	0%	0%	7,25		0.45	7,70	7,70
May-08	7,220		6,219		6,25	5.88	100%	0%	0%	7,22		0.45	7,67	7,67
Jun-08	5,930		6,288		6,21	5.88	100%	0%	0%	5,93		0.45	6,38	6,38
Jul-08	5,880		6,389		6,17	6.24	100%	0%	0%	5,88		0.45	6,34	6,34
Aug-08	7,040		6,427		6,14	6.24	100%	0%	0%	7,04		0.45	7,27	7,27
Sep-08	6,820		6,464		4,90	6.24	100%	0%	0%	6,82		0.45	7,04	7,04
Oct-08	4,200		6,555		5,84	6.24	100%	0%	0%	4,20		0.45	7,27	7,27
Nov-08	7,160		6,943		7,40	6.05	100%	0%	0%	7,16		0.11	7,27	7,27
Dec-08	8,330		7,301		6,74	6.05	100%	0%	0%	8,33		0.11	8,44	8,44
Jan-09	8,330		7,677		6,54	6.05	100%	0%	0%	8,33		0.11	8,44	8,44
Feb-09	5,840		7,681		8,00	6.21	100%	0%	0%	5,84		0.11	6,96	6,96
Mar-09	8,930		7,506		7,11	8.21	100%	0%	0%	8,93		0.11	7,04	7,04
Apr-09	7,550		7,506		7,80	6.69	100%	0%	0%	7,55		0.45	7,66	7,66
May-09	7,990		8,710		7,60	6.69	100%	0%	0%	7,99		0.45	8,01	8,01
Jun-09	7,510		8,716		8,20	6.88	100%	0%	0%	7,51		0.45	7,98	7,98
Jul-09	7,591		8,802		8,00	7.37	100%	0%	0%	7,59		0.45	8,04	8,04
Aug-09			8,940		8,40	7.37	100%	0%	0%	8,94		0.45	7,79	7,79
Sep-09			7,172		8,50	7.37	100%	0%	0%	7,17		0.45	7,29	7,29
Oct-09			7,320		8,80	8.65	100%	0%	0%	7,32		0.45	7,79	7,79
Nov-09			8,076		8,10	8.65	100%	0%	0%	8,07		0.11	8,20	8,20
Dec-09			8,900		9,60	8.65	100%	0%	0%	8,90		0.11	8,01	8,01
Jan-10			9,165		9,60	8.65	100%	0%	0%	9,16		0.11	8,01	8,01
Feb-10			8,170		8,80	8.65	100%	0%	0%	8,17		0.11	8,71	8,71
Mar-10			8,990		8,20	8.65	100%	0%	0%	8,99		0.11	8,71	8,71
Apr-10			8,010		8,40	8.65	100%	0%	0%	8,01		0.11	8,71	8,71
May-10			7,829		8,40	8.65	100%	0%	0%	7,82		0.11	8,71	8,71
Jun-10			8,017		8,80	8.65	100%	0%	0%	8,01		0.11	8,71	8,71
Jul-10			8,120		8,10	8.65	100%	0%	0%	8,12		0.11	8,71	8,71
Aug-10			8,185		8,10	8.65	100%	0%	0%	8,18		0.11	8,71	8,71
Sep-10			8,342		8,10	8.65	100%	0%	0%	8,34		0.11	8,71	8,71
Oct-10			8,387		8,10	8.65	100%	0%	0%	8,38		0.11	8,71	8,71
Nov-10			8,852		8,10	8.65	100%	0%	0%	8,85		0.11	8,71	8,71
Dec-10			9,347		8,10	8.65	100%	0%	0%	9,34		0.11	8,71	8,71
Jan-11			9,827		8,10	8.65	100%	0%	0%	9,82		0.11	8,71	8,71
Feb-11			8,617		8,10	8.65	100%	0%	0%	8,61		0.11	8,71	8,71
Mar-11			8,367		8,10	8.65	100%	0%	0%	8,36		0.11	8,71	8,71
Apr-11			8,032		8,10	8.65	100%	0%	0%	8,03		0.11	8,71	8,71
May-11			7,927		8,10	8.65	100%	0%	0%	7,92		0.11	8,71	8,71
Jun-11			8,012		8,10	8.65	100%	0%	0%	8,01		0.11	8,71	8,71
Jul-11			8,102		8,10	8.65	100%	0%	0%	8,10		0.11	8,71	8,71
Aug-11			8,172		8,10	8.65	100%	0%	0%	8,17		0.11	8,71	8,71
Sep-11			8,217		8,10	8.65	100%	0%	0%	8,21		0.11	8,71	8,71
Oct-11			8,322		8,10	8.65	100%	0%	0%	8,32		0.11	8,71	8,71
Nov-11			8,772		8,10	8.65	100%	0%	0%	8,77		0.11	8,71	8,71

10-7  
2

Month	ACTUAL (PERC H)	NYMEX NG 082708	PRA LT NG 1204/7	PRA ST NG 082408	0 %ACTUAL % NYMEX %PRA LT %PRA ST %DOE STO TEC Monthly	Basis Adders	FCIT Z3	TEC Monthly	Constant 088	
Jan-07	8,840		8,054	8,40	100%	0%	0%	5.84	6.02	5.87
Feb-07	6,930		8,027	8,04	100%	0%	0%	6.83	7.06	6.91
Mar-07	7,550		7,873	7,11	100%	0%	0%	7.55	7.73	7.54
Apr-07	7,590		6,661	7,58	100%	0%	0%	7.59	7.75	7.56
May-07	7,510		6,557	7,84	100%	0%	0%	7.51	7.78	7.57
Jun-07	7,980		6,597	7,34	100%	0%	0%	7.59	8.00	7.81
Jul-07	6,930		6,648	6,22	100%	0%	0%	6.93	7.45	7.27
Aug-07	8,110		6,660	6,27	100%	0%	0%	6.83	7.63	7.45
Sep-07	5,430		6,661	5,99	100%	0%	0%	6.43	6.38	6.23
Oct-07	6,430		6,711	6,72	100%	0%	0%	6.43	6.78	6.62
Nov-07	7,270		6,865	7,01	100%	0%	0%	7.27	7.50	7.32
Dec-07	7,303		7,051	7,11	100%	0%	0%	7.30	7.48	7.30
Jan-08	7,130		8,159	7,97	100%	0%	0%	7.13	7.48	7.30
Feb-08										
Mar-08										
Apr-08										
May-08										
Jun-08										
Jul-08										
Aug-08										
Sep-08										
Oct-08										
Nov-08										
Dec-08										
Jan-09										
Feb-09										
Mar-09										
Apr-09										
May-09										
Jun-09										
Jul-09										
Aug-09										
Sep-09										
Oct-09										
Nov-09										
Dec-09										

10-7  
3



**Tampa Electric Company  
Review of Accounting Treatment for Hedging Activities  
Docket # 090001-EI  
Audit Request 8**

**What is the percentage range limit for hedging (please provide source documentation)? If the Percent Hedged is higher than the range limit please explain.**

Tampa Electric projects natural gas burn volumes during the company's annual fuel projection process. The volume of natural gas the company will hedge falls between a minimum and maximum percentage of these natural gas burn projections. The hedge plan targets hedges between [REDACTED] minimum and [REDACTED] maximum of the projected natural gas consumption when the natural gas is needed. These percentages (of projected volume) are the Risk Authorization Committee (RAC) approved hedge targets. The attached graph shows these targets.

Variances between the actual hedge percentage and the RAC approved targets are caused by the variance between actual natural gas burn versus the projected natural gas burn. In general, weather and unit outages drive the amount of natural gas consumed, so particularly in low load shoulder months such as April and October, the actual consumption of natural gas may vary significantly between the projected burn and the actual burn.

The volume hedged exceeded the target maximum range of [REDACTED] for the months of August, 2008, October, 2008 and April, 2009. The percentage hedged compared to actual natural gas burn was [REDACTED] for August, October and April, respectively. However, the percentage hedged compared to projected natural gas burn was within the target range. The percent hedged exceed the target because the actual natural gas consumption was much less than the projected natural gas consumption. Actual fuel consumption, particularly for natural gas, always varies compared to projected consumption due to unit failures, changes to planned outages, weather, wholesale power market changes, fuel prices, and economic changes. These factors drove the percentages hedged for August, October and April to exceed the target range.

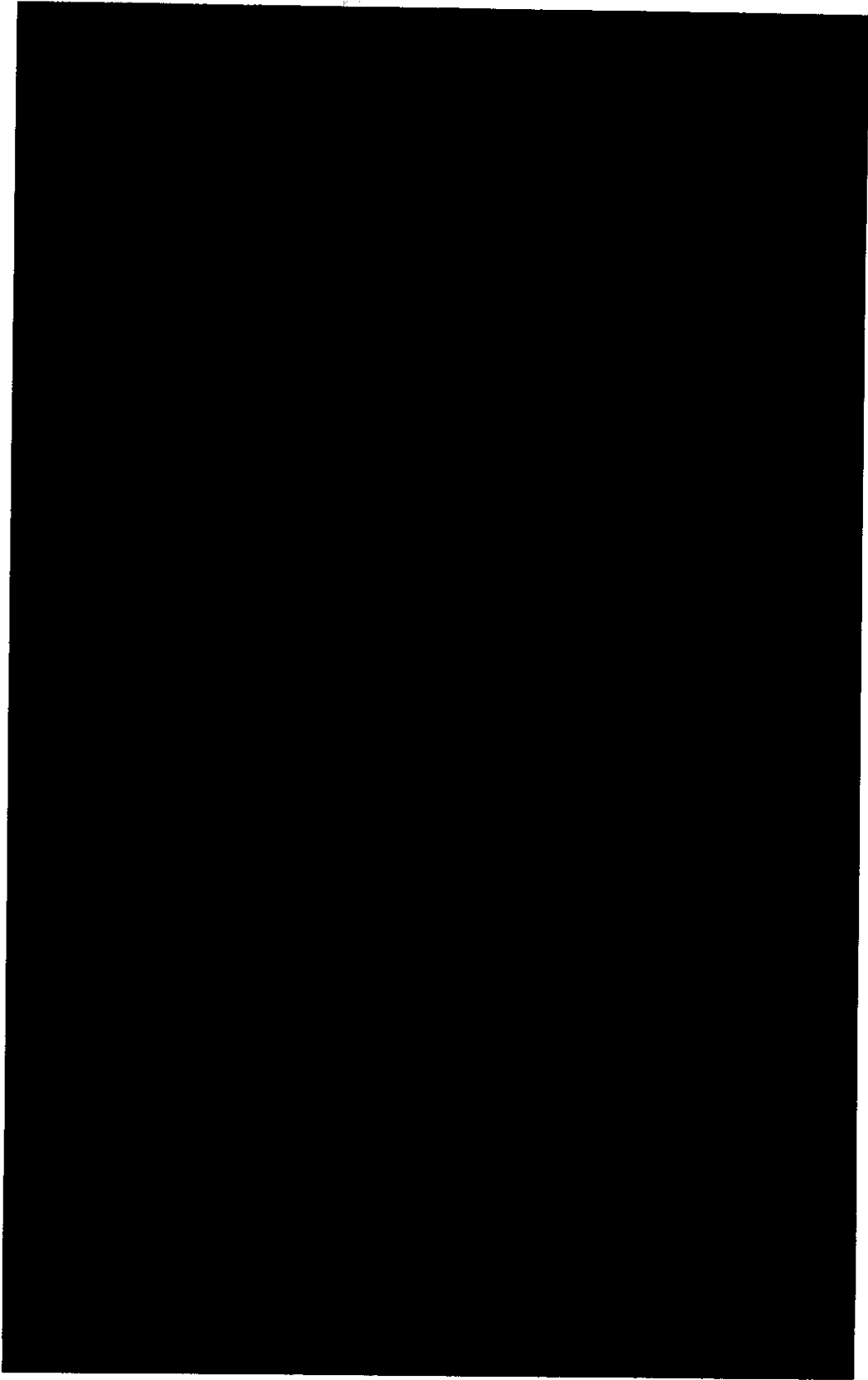


**Tampa Electric**  
**Summary of Natural Gas Hedge Volumes Relative to Actual Consumption**  
**August, 2008 - July, 2009**

Month-Year	Target Minimum	Target Maximum	% of Actual Consumption Hedged	Within Limits	% Outside Target Range	Explanation
Aug-08				No	12%	Higher than projected generation from coal lowered actual gas consumption.
Sep-08				Yes		
Oct-08				No	16%	Higher than projected generation from coal lowered actual gas consumption.
Nov-08				Yes		
Dec-08				Yes		
Jan-09				Yes		
Feb-09				Yes		
Mar-09				No	-2%	Natural gas unit outage delayed to April.
Apr-09				No	11%	Natural gas unit outage reduced gas burn.
May-09				Yes		
Jun-09				Yes		
Jul-09				Yes		

2/10/08

5



TAMPA ELECTRIC COMPANY

HEDGING COSTS

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Tampa Electric Company  
 Review of Hedging Activities  
 Docket # 090001-EI  
 Audit Request 2 (Page 1)

Please provide the following items: (If possible in Excel format)

44-1  
 To  
 44-13

1. The volumes of each fuel the utility actually hedged using a fixed price contract or instrument.

Please see the attached CD.

2. The types of hedging instruments the utility used, and the volume and type of fuel associated with each type of instrument.

Tampa Electric Company enters into OTC NYMEX Natural Gas fixed for float swaps. Volumes (in contracts) entered into for natural gas swaps for the period requested are as follows:

	Contracts	Total MMBtus
Aug '08	522	
Sep '08	410	
Oct '08	345	
Nov '08	255	
Dec '08	304.5	
Jan '09	290	
Feb '09	375	
Mar '09	325	
Apr '09	384	
May '09	503.5	
Jun '09	465	
Jul '09	516.5	

PBC 45  
 45-2

TAMPA ELECTRIC COMPANY

HEDGING COSTS

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

**Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 2 (Page 2)**

**3. The average period of each hedge, options premiums, futures gains and losses, swaps settlements.**

Tampa Electric Company only enters into OTC NYMEX Natural Gas fixed for float swaps.

The average period of months that each hedge covers is approximately 1.4 months per hedge entered into.

Swap settlement per contract month are as follows:

45	Aug '08	\$ 143,640
	Sep '08	\$(3,935,050)
	Oct '08	\$(7,883,100)
	Nov '08	\$(9,200,050)
	Dec '08	\$(8,482,265)
	Jan '09	\$(11,809,700)
45.2	Feb '09	\$(17,177,650)
	Mar '09	\$(17,319,950)
	Apr '09	\$(16,691,910)
	May '09	\$(22,402,965)
	Jun '09	\$(17,992,550)
	Jul '09	\$(18,249,465)

PBC

**4. The actual total cost (fees, commissions, associated with using each type of hedging instrument).**

There are no direct costs such as fees or commissions associated with Tampa Electric's hedge instruments.

SOURCE: PBC

WP

44-1

SOURCE AS REFERENCED

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
 HEDGING COSTS  
 08/01/08 TO 3/31/09  
 44-1  
 44-2  
 44-3  
 44-4  
 44-5  
 44-6  
 44-7  
 44-8  
 44-9  
 44-10  
 44-11  
 44-12  
 44-13

	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
44-2	\$316,220	(\$107,260)	(\$292,450)	(\$526,470)	(\$630,100)	(\$1,142,700)	(\$1,753,640)	(\$2,174,430)	(\$2,336,080)	(\$2,549,820)	(\$2,093,880)	(\$2,195,920)	(\$15,490,530)
1-7-5	(1,019,850)	(2,395,100)	(3,573,750)	(4,899,950)	(5,640,200)	(6,790,300)	(7,594,300)	(8,835,000)	(8,364,200)	(8,148,500)	(7,002,400)	(6,336,300)	(69,599,850)
	1,275,400	244,300	(568,550)	(1,860,550)	(2,061,850)	(3,017,850)	(3,676,050)	(4,063,250)	(4,587,500)	(4,865,950)	(2,672,600)	(2,015,350)	(27,870,000)
	1,899,150	(815,000)	(3,355,550)	(5,709,150)	(7,074,000)	(9,319,850)	(12,725,250)	(12,694,750)	(11,328,400)	(9,977,750)	(7,349,750)	(5,826,400)	(84,276,550)
	295,305	(3,348,865)	(5,991,965)	(9,249,340)	(9,642,665)	(8,153,700)	(10,191,900)	(8,009,450)	(11,132,100)	(10,976,450)	(8,243,400)	(9,441,500)	(97,086,030)
	(1,993,500)	(4,426,850)	(5,774,750)	(7,325,000)	(5,241,400)	(7,424,350)	(10,821,450)	(9,976,000)	(7,471,970)	(6,919,740)	(4,798,760)	(4,735,230)	(76,909,000)
	(4,333,200)	(5,727,370)	(9,622,100)	(9,163,890)	(9,845,650)	(11,421,580)	(14,418,400)	(13,707,500)	(13,245,100)	(13,129,750)	(11,524,890)	(10,191,600)	(126,540,940)
	(753,600)	(1,100,600)	(1,262,100)	(1,442,550)	(1,185,250)	(1,763,550)	(2,336,450)	(2,818,200)	(2,098,050)	(1,646,550)	(1,454,950)	(1,444,750)	(19,506,600)
	204,280	(127,390)	(385,900)	(657,130)	(809,450)	(1,093,710)	(1,452,760)	(1,593,680)	(1,502,108)	(572,850)	(516,600)	(527,250)	(8,082,490)
	710,140	354,680	58,300	49,060	(637,820)	(1,921,640)	(5,318,560)	(6,177,500)	(7,513,640)	(8,975,900)	(6,934,800)	(5,839,760)	(42,147,440)
	636,990	(3,038,320)	(5,970,850)	(8,522,540)	(9,617,100)	(11,830,980)	(16,315,850)	(16,897,480)	(16,021,080)	(15,846,680)	(13,843,700)	(10,623,370)	(127,890,960)
	(1,479,350)	(4,264,960)	(6,179,510)	(5,940,570)	(6,976,250)	(8,536,050)	(10,876,130)	(8,484,260)	(8,107,670)	(8,642,520)	(5,752,900)	(5,802,750)	(78,042,920)
	(1,719,910)	(3,632,620)	(5,596,900)	(7,344,440)	(7,997,400)	(9,606,900)	(10,462,990)	(8,255,600)	(7,947,900)	(7,907,750)	(5,732,900)	(4,907,150)	(81,112,460)
	2,192,580	132,910	(965,400)	(1,830,430)	(1,983,550)	(1,927,710)	(2,865,460)	(2,614,680)	(1,817,900)	(1,564,950)	(436,200)	0	(13,680,790)
	2,575,520	(504,500)	(2,288,400)	(3,853,920)	(3,633,050)	(3,508,110)	(5,675,670)	(5,705,840)	(6,530,330)	(6,666,660)	(6,037,280)	(4,845,330)	(46,673,570)
	1,010,400	147,850	(1,495,700)	(3,064,350)	(3,992,650)	(5,497,000)	(7,206,950)	(7,077,950)	(7,051,650)	(6,494,050)	(5,331,900)	(1,357,050)	(50,638,850)
	(829,250)	(1,615,800)	(1,290,350)	(1,894,200)	(2,309,550)	(3,035,450)	(4,016,500)	(4,879,300)	(2,120,150)	(2,383,050)	(2,267,650)	(1,912,770)	(24,998,700)
	94,200	57,150	24,850	58,900	(72,200)	(205,750)	(2,203,450)	(2,755,950)	(3,635,150)	(3,989,700)	(2,666,500)	(2,154,700)	(17,448,350)
	(1,045,330)	(1,081,050)	(1,137,100)	(2,054,150)	(3,576,200)	(6,480,150)	(11,693,320)	(12,866,510)	(13,773,050)	(13,577,310)	(10,077,310)	(9,912,770)	(87,254,250)
	(1,464,500)	(1,482,800)	(896,300)	(1,086,250)	(1,482,350)	(1,824,750)	(3,734,100)	(4,200,200)	(4,998,900)	(6,144,400)	(1,784,000)	1,500	(29,097,050)
	(1,968,360)	(5,319,900)	(4,915,950)	(6,621,075)	(5,709,380)	(6,971,600)	(8,132,360)	(7,621,925)	(7,621,925)	(7,065,260)	(5,639,565)	(4,565,160)	(71,595,215)
	0	0	0	0	0	0	0	82,250	(174,300)	(502,100)	(53,650)	(110,600)	(738,400)
	0	0	0	0	0	0	0	0	0	(350,350)	371,480	211,460	232,590
	0	0	0	0	0	0	0	0	0	(15,500)	138,000	93,500	216,000
Total	(5,386,665)	(38,061,495)	(61,480,425)	(82,937,995)	(90,118,065)	(111,473,680)	(150,673,940)	(148,769,960)	(148,407,095)	(149,213,390)	(112,708,065)	(97,021,580)	(1,196,252,355)

Mark to Market Position Report

Report Date: 8/1/2008 9:58  
 Group(1): CounterParty  
 Group(2): Deal Type  
 Deal Type: TEC-OV-OTC Swaps

THIS IS MAIN REPORT FOR THE UNREALIZED GAIN FROM TEC-ING AUG 2008 THRU 2020

BY COUNTERPARTY - OTC SWAPS

1-Aug-08 31-Jul-09  
 1-Aug-09 31-Aug-20

Company	Counter Pk	Deal #	Deal Type	Trade Date	De' Start	De' End	Volume	Price	Mkt Price	M2M	FN	Current Asset	Current Liability	L-T Asset	L-T Liability
Tempo Electric Company	13623	SWPS		2/1/2008	8/1/2008	8/31/2008		9.217	187,550.00			187,550.00			
Tempo Electric Company	13648	SWPS		2/27/2008	3/1/2010	3/31/2010		10.308	-48,900.00					187,570.00	68,900.00
Tempo Electric Company	13711	SWPS		5/6/2008	5/1/2010	5/31/2010		8.944	318,220.00			187,680.00		187,570.00	68,900.00
Tempo Electric Company	13740	SWPS		1/5/2007	1/1/2008	1/31/2008		10.189	337,250.00			337,250.00			
Tempo Electric Company	13837	SWPS		2/15/2009	2/1/2009	2/28/2009		10.284	21,760.00			21,760.00		63,900.00	
Tempo Electric Company	13861	SWPS		3/25/2008	12/1/2009	12/31/2009		10.380	63,900.00						
Tempo Electric Company	13739	SWPS		8/4/2008	4/1/2008	10/31/2008		9.864	-189,800.00						148,800.00
Tempo Electric Company	13738	SWPS		8/4/2008	4/1/2008	10/31/2008		9.573	-117,100.00						117,100.00
Tempo Electric Company	13739	SWPS		8/4/2008	4/1/2008	10/31/2008		9.544	-120,800.00						120,800.00
Tempo Electric Company	13738	SWPS		8/4/2008	4/1/2008	10/31/2008		9.286	-145,100.00						145,100.00
Tempo Electric Company	13738	SWPS		8/4/2008	4/1/2008	10/31/2008		9.479	-127,100.00						127,100.00
Tempo Electric Company	13740	SWPS		8/4/2008	4/1/2008	10/31/2008		9.336	-136,100.00						136,100.00
Tempo Electric Company	13740	SWPS		8/4/2008	1/1/2009	3/31/2010		10.308	-115,100.00						115,100.00
Tempo Electric Company	13746	SWPS		8/4/2008	1/1/2009	3/31/2010		10.549	-91,100.00						91,100.00
Tempo Electric Company	13746	SWPS		8/4/2008	1/1/2009	3/31/2010		10.594	-96,600.00						96,600.00
Tempo Electric Company	13746	SWPS		8/4/2008	1/1/2009	3/31/2010		10.369	-106,100.00						106,100.00
Tempo Electric Company	13740	SWPS		8/4/2008	1/1/2009	3/31/2010		9.864	-148,600.00						148,600.00
Tempo Electric Company	13740	SWPS		8/4/2008	1/1/2009	3/31/2010		9.864	-1,013,850.00			358,950.00		647,900.00	647,900.00
Tempo Electric Company	13740	SWPS		8/4/2008	1/1/2009	3/31/2010		9.864	-1,013,850.00			358,950.00		647,900.00	647,900.00
Tempo Electric Company	13532	SWPS		8/27/2007	1/1/2008	1/30/2008		9.584	373,500.00			373,500.00			
Tempo Electric Company	13590	SWPS		9/11/2007	7/1/2008	7/31/2008		9.479	83,950.00			83,950.00			
Tempo Electric Company	13579	SWPS		11/2/2007	1/1/2008	1/30/2008		9.584	213,800.00					213,800.00	
Tempo Electric Company	13586	SWPS		12/1/2007	5/1/2008	5/30/2008		9.384	144,400.00					213,800.00	
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		10.286	86,850.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		9.864	75,200.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		9.336	59,850.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		9.579	70,950.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		9.544	89,200.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		9.479	65,950.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		9.289	56,950.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		9.384	81,200.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		10.189	-80,400.00						
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		10.189	1,278,400.00			848,900.00		609,500.00	
Tempo Electric Company	13678	SWPS		3/28/2008	4/1/2008	10/31/2008		10.189	1,278,400.00			848,900.00		609,500.00	
Tempo Electric Company	13408	SWPS		5/1/2007	5/1/2009	5/31/2009		9.217	200,850.00			200,850.00			
Tempo Electric Company	13535	SWPS		8/4/2007	8/1/2008	8/31/2008		9.110	863,500.00			863,500.00			
Tempo Electric Company	13557	SWPS		9/11/2007	9/1/2008	9/30/2008		9.244	950,400.00			950,400.00			
Tempo Electric Company	13663	SWPS		3/17/2008	8/1/2008	8/31/2008		9.217	82,200.00			82,200.00			
Tempo Electric Company	13689	SWPS		4/28/2008	1/1/2009	3/31/2009		10.044	-188,800.00					62,800.00	
Tempo Electric Company	13763	SWPS		7/24/2008	1/1/2009	1/31/2009		10.189	17,800.00					62,800.00	
Tempo Electric Company	13784	SWPS		7/24/2008	2/1/2009	2/28/2009		10.204	18,800.00					62,800.00	
Tempo Electric Company	13785	SWPS		7/24/2008	3/1/2009	3/31/2009		10.044	18,800.00					62,800.00	
Tempo Electric Company	13785	SWPS		7/24/2008	3/1/2009	3/31/2009		10.044	1,288,150.00			2,190,380.00		281,200.00	
Tempo Electric Company	13785	SWPS		7/24/2008	3/1/2009	3/31/2009		10.044	1,288,150.00			2,190,380.00		281,200.00	
Tempo Electric Company	13282	SWPS		11/20/2006	12/1/2008	12/31/2008		9.864	228,850.00			228,850.00			
Tempo Electric Company	13408	SWPS		5/18/2007	5/1/2009	5/31/2009		9.299	200,850.00			200,850.00			
Tempo Electric Company	13411	SWPS		5/18/2007	11/1/2008	11/30/2008		9.594	175,800.00			175,800.00			
Tempo Electric Company	13444	SWPS		8/28/2007	1/1/2009	1/31/2009		10.189	112,350.00			112,350.00			
Tempo Electric Company	13443	SWPS		8/4/2007	8/1/2008	8/31/2008		9.217	506,100.00			506,100.00			
Tempo Electric Company	13452	SWPS		9/4/2007	8/1/2008	8/31/2008		9.544	256,350.00			256,350.00			
Tempo Electric Company	13455	SWPS		9/4/2007	8/1/2008	8/31/2008		9.217	401,000.00			401,000.00			
Tempo Electric Company	13651	SWPS		2/12/2008	8/1/2008	8/31/2008		9.217	80,450.00			80,450.00			
Tempo Electric Company	13696	SWPS		4/26/2008	4/1/2009	4/30/2009		9.217	56,200.00			56,200.00			
Tempo Electric Company	13705	SWPS		4/30/2008	2/1/2009	2/28/2009		9.358	-86,490.00						
Tempo Electric Company	13741	SWPS		8/9/2008	12/1/2008	12/31/2008		10.204	-33,200.00					63,200.00	
Tempo Electric Company	13752	SWPS		8/9/2008	1/1/2009	1/31/2009		10.189	-1,511,716.00					1,511,716.00	
Tempo Electric Company	13786	SWPS		7/24/2008	11/1/2008	3/31/2010		10.389	34,350.00			19,750.00			
Tempo Electric Company	13786	SWPS		7/24/2008	11/1/2008	3/31/2010		10.389	43,350.00					34,350.00	
Tempo Electric Company	13786	SWPS		7/24/2008	11/1/2008	3/31/2010		10.389	43,350.00					34,350.00	



Report Date: 8/12/2008 9:56  
 Group(1): CounterParty  
 Group(2): Deal Type  
 Deal Type: TEC-TE-DV-OTC Swaps

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-AS AUG 2008 THRU 2020

# BY COUNTERPARTY - OTC SWAPS

1-Aug-08 31-Jul-08  
 1-Aug-08 31-Aug-20

Company	Country	Pr Deal #	Deal Type	Trade Date	Del Start	Del End	Vol	Price	Mkt Price	M2M	FA	Current Asset	Current Liability	L-I Asset	L-I Liability
Tampa Electric Company		13640	SWPS	2/19/2008	4/1/2008	4/30/2008	100,000	9.358	9.358	46,450.00		\$			
Tampa Electric Company		13653	SWPS	2/26/2008	3/1/2008	3/31/2008	100,000	10.044	10.044	-18,480.00		\$	(18,480.00)		
Tampa Electric Company		13670	SWPS	3/18/2008	10/1/2008	10/31/2008	100,000	9.224	9.224	-29,100.00		\$	(29,100.00)		
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2008	10/31/2008	100,000	9.684	9.684	106,400.00		\$	106,400.00		
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2008	10/31/2008	100,000	9.359	9.359	75,900.00		\$	75,900.00		
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2008	10/31/2008	100,000	9.299	9.299	89,800.00		\$	89,800.00		
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2008	10/31/2008	100,000	9.544	9.544	84,100.00		\$	84,100.00		
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2008	10/31/2008	100,000	9.478	9.478	87,900.00		\$	87,900.00		
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2008	10/31/2008	100,000	9.579	9.579	87,900.00		\$	87,900.00		
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2008	10/31/2008	100,000	9.384	9.384	78,400.00		\$	78,400.00		
Tampa Electric Company		13675	SWPS	3/20/2008	2/1/2008	2/28/2008	100,000	10.204	10.204	33,600.00		\$	33,600.00		
Tampa Electric Company		13742	SWPS	6/9/2008	8/1/2008	8/31/2008	100,000	9.384	9.384	-355,850.00		\$	(355,850.00)		
Tampa Electric Company		13745	SWPS	6/11/2008	6/1/2008	6/30/2008	100,000	9.384	9.384	-548,850.00		\$	(548,850.00)		
Tampa Electric Company		13768	SWPS	7/8/2008	7/1/2008	7/31/2008	100,000	9.479	9.479	-548,850.00		\$	(548,850.00)		
Tampa Electric Company		13769	SWPS	7/8/2008	8/1/2008	8/31/2008	100,000	9.217	9.217	-343,300.00		\$	(343,300.00)		
Tampa Electric Company		13770	SWPS	7/8/2008	9/1/2008	9/30/2008	100,000	9.119	9.119	-353,100.00		\$	(353,100.00)		
Tampa Electric Company		13787	SWPS	7/24/2008	10/1/2008	10/31/2008	100,000	9.224	9.224	-332,600.00		\$	(332,600.00)		
Tampa Electric Company		13787	SWPS	7/24/2008	7/1/2010	7/31/2010	100,000	9.119	9.119	37,350.00		\$	37,350.00		
Tampa Electric Company		13822	SWPS	6/1/2007	4/1/2008	4/30/2008	100,000	9.358	9.358	81,200.00		\$	81,200.00		
Tampa Electric Company		13477	SWPS	7/8/2007	7/1/2008	7/31/2008	100,000	9.478	9.478	458,700.00		\$	458,700.00		
Tampa Electric Company		13551	SWPS	6/8/2007	8/1/2008	8/31/2008	100,000	9.544	9.544	802,000.00		\$	802,000.00		
Tampa Electric Company		13617	SWPS	1/23/2008	5/1/2008	5/31/2008	100,000	9.299	9.299	255,400.00		\$	255,400.00		
Tampa Electric Company		13639	SWPS	2/18/2008	10/1/2008	10/31/2008	100,000	9.299	9.299	53,450.00		\$	53,450.00		
Tampa Electric Company		13659	SWPS	2/18/2008	10/1/2008	10/31/2008	100,000	9.224	9.224	200.00		\$	200.00		
Tampa Electric Company		13669	SWPS	3/11/2008	10/1/2008	10/31/2008	100,000	9.224	9.224	-163,200.00		\$	(163,200.00)		
Tampa Electric Company		13682	SWPS	4/22/2008	3/1/2008	3/31/2008	100,000	9.224	9.224	-29,100.00		\$	(29,100.00)		
Tampa Electric Company		13720	SWPS	5/19/2008	10/1/2008	10/31/2008	100,000	10.044	10.044	-330,400.00		\$	(330,400.00)		
Tampa Electric Company		13729	SWPS	5/19/2008	10/1/2008	10/31/2008	100,000	9.224	9.224	-473,200.00		\$	(473,200.00)		
Tampa Electric Company		13729	SWPS	5/19/2008	5/1/2008	5/31/2008	100,000	9.299	9.299	-223,100.00		\$	(223,100.00)		
Tampa Electric Company		13729	SWPS	5/22/2008	11/1/2008	11/30/2008	100,000	9.994	9.994	-82,800.00		\$	(82,800.00)		
Tampa Electric Company		13783	SWPS	6/26/2008	12/1/2008	12/31/2008	100,000	9.994	9.994	-111,800.00		\$	(111,800.00)		
Tampa Electric Company		13783	SWPS	1/17/2008	1/1/2008	1/31/2008	100,000	10.389	10.389	-207,150.00		\$	(207,150.00)		
Tampa Electric Company		13824	SWPS	2/1/2008	11/1/2008	11/30/2008	100,000	9.994	9.994	-1,348,850.00		\$	(1,348,850.00)		
Tampa Electric Company		13824	SWPS	2/1/2008	2/1/2010	2/28/2010	100,000	9.994	9.994	-1,079,380.00		\$	(1,079,380.00)		
Tampa Electric Company		13674	SWPS	3/28/2008	2/1/2008	2/28/2008	100,000	10.549	10.549	-178,350.00		\$	(178,350.00)		
Tampa Electric Company		13677	SWPS	3/28/2008	11/1/2008	11/30/2008	100,000	10.204	10.204	35,850.00		\$	35,850.00		
Tampa Electric Company		13677	SWPS	3/28/2008	11/1/2008	11/30/2008	100,000	10.044	10.044	17,200.00		\$	17,200.00		
Tampa Electric Company		13677	SWPS	3/28/2008	11/1/2008	11/30/2008	100,000	10.199	10.199	25,200.00		\$	25,200.00		
Tampa Electric Company		13677	SWPS	3/28/2008	11/1/2008	11/30/2008	100,000	9.584	9.584	24,850.00		\$	24,850.00		
Tampa Electric Company		13677	SWPS	3/28/2008	11/1/2008	11/30/2008	100,000	9.844	9.844	-5,300.00		\$	(5,300.00)		
Tampa Electric Company		13689	SWPS	3/28/2008	10/1/2008	10/31/2008	100,000	9.224	9.224	14,200.00		\$	14,200.00		
Tampa Electric Company		13697	SWPS	4/28/2008	3/1/2008	3/31/2008	100,000	10.044	10.044	-99,900.00		\$	(99,900.00)		
Tampa Electric Company		13701	SWPS	4/28/2008	1/1/2008	1/31/2008	100,000	10.189	10.189	-84,050.00		\$	(84,050.00)		
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008	100,000	9.684	9.684	-173,100.00		\$	(173,100.00)		
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008	100,000	9.479	9.479	-181,800.00		\$	(181,800.00)		
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008	100,000	9.298	9.298	-209,600.00		\$	(209,600.00)		
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008	100,000	9.356	9.356	-203,600.00		\$	(203,600.00)		
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008	100,000	9.354	9.354	-201,100.00		\$	(201,100.00)		
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008	100,000	10.199	10.199	-185,100.00		\$	(185,100.00)		
Tampa Electric Company		13772	SWPS	7/8/2008	1/1/2008	1/31/2008	100,000	10.204	10.204	-231,800.00		\$	(231,800.00)		
Tampa Electric Company		13778	SWPS	7/18/2008	2/1/2008	2/28/2008	100,000	9.119	9.119	-1,719,810.00		\$	(1,719,810.00)		
Tampa Electric Company		13152	SWPS	5/1/2008	5/1/2008	5/30/2008	100,000	9.119	9.119	133,900.00		\$	133,900.00		
Tampa Electric Company		13491	SWPS	6/18/2007	10/1/2008	10/31/2008	100,000	9.217	9.217	143,700.00		\$	143,700.00		
Tampa Electric Company		13491	SWPS	6/18/2007	12/1/2008	12/31/2008	100,000	9.224	9.224	138,800.00		\$	138,800.00		
Tampa Electric Company		13505	SWPS	8/23/2007	8/1/2008	8/31/2008	100,000	9.994	9.994	290,000.00		\$	290,000.00		
Tampa Electric Company		13508	SWPS	8/23/2007	8/1/2008	8/31/2008	100,000	9.217	9.217	502,950.00		\$	502,950.00		
Tampa Electric Company		13549	SWPS	9/6/2007	3/1/2008	3/31/2008	100,000	9.09	9.09	111,400.00		\$	111,400.00		
Tampa Electric Company		13550	SWPS	9/6/2007	5/1/2008	5/31/2008	100,000	9.209	9.209	289,000.00		\$	289,000.00		
Tampa Electric Company		13565	SWPS	10/11/2007	4/1/2008	4/30/2008	100,000	7.77	7.77	382,250.00		\$	382,250.00		
Tampa Electric Company		13565	SWPS	10/11/2007	4/1/2008	4/30/2008	100,000	9.159	9.159	151,900.00		\$	151,900.00		

CONFIDENTIAL

44-1

PDF



Report Date: 8/1/2008 15:46  
 Grouped By: Counterparty  
 Filtered By: Deal Type

Deal Types: TEC-TE-DV-OTC Swaps

# BY COUNTERPARTY - OTC SWAPS

31-Jul-08  
 31-Aug-08

Company	Counter Party	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Volume	Price	Mkt Price	NZM	Fri	Current Asset	Current Liability	L-T Asset	L-T Liability
Tempo Electric Company	13585 SWPS	11/20/2007	8/1/2008	8/31/2008	8/31/2008	148,400.00	9.344	9.344	148,400.00						
	13625 SWPS	2/12/08	11/12/2008	11/30/2008	11/30/2008	114,400.00	9.594	9.594	114,400.00						
Tempo Electric Company	13351 SWPS	2/12/2007	8/1/2008	8/31/2008	8/31/2008	90,120.00	9.217	9.217	90,120.00						
	13410 SWPS	8/16/2007	11/12/2008	11/20/2008	11/20/2008	74,850.00	9.584	9.584	74,850.00						
	13425 SWPS	8/16/2007	8/1/2008	8/30/2008	8/30/2008	345,200.00	9.344	9.344	345,200.00						
	13529 SWPS	8/27/2007	10/12/2008	10/31/2008	10/31/2008	307,250.00	9.224	9.224	307,250.00						
	13534 SWPS	8/4/2007	1/1/2008	12/31/2008	12/31/2008	589,750.00	9.844	9.844	589,750.00						
	13538 SWPS	8/4/2007	1/1/2008	12/31/2008	12/31/2008	462,250.00	9.564	9.564	462,250.00						
	13539 SWPS	8/4/2007	1/1/2008	12/31/2008	12/31/2008	388,750.00	9.224	9.224	388,750.00						
	13540 SWPS	8/4/2007	1/1/2008	12/31/2008	12/31/2008	388,000.00	9.119	9.119	388,000.00						
	13541 SWPS	8/4/2007	1/1/2008	12/31/2008	12/31/2008	373,500.00	9.044	9.044	373,500.00						
	13581 SWPS	2/28/2008	1/1/2008	12/31/2008	12/31/2008	87,300.00	9.119	9.119	87,300.00						
	13587 SWPS	3/18/2008	8/1/2008	8/30/2008	8/30/2008	18,550.00	9.119	9.119	18,550.00						
	13588 SWPS	3/18/2008	8/1/2008	8/30/2008	8/30/2008	41,850.00	9.570	9.570	41,850.00						
	13589 SWPS	3/18/2008	8/1/2008	8/30/2008	8/30/2008	39,800.00	9.358	9.358	39,800.00						
	13709 SWPS	5/6/2008	4/1/2008	4/30/2008	4/30/2008	41,950.00	10.309	10.309	41,950.00						
13710 SWPS	5/6/2008	3/1/2010	3/31/2010	3/31/2010	41,950.00	9.119	9.119	41,950.00							
13716 SWPS	7/17/2008	7/1/2010	7/31/2010	7/31/2010	21,550.00	9.119	9.119	21,550.00							
13304 SWPS	1/2/2007	10/12/2008	10/31/2008	10/31/2008	2,971,930.00	9.224	9.224	2,971,930.00							
13403 SWPS	4/18/2007	4/1/2008	4/30/2008	4/30/2008	145,400.00	9.234	9.234	145,400.00							
13504 SWPS	8/23/2007	8/1/2008	8/31/2008	8/31/2008	156,900.00	9.359	9.359	156,900.00							
13575 SWPS	11/7/2007	11/12/2008	11/30/2008	11/30/2008	141,700.00	9.217	9.217	141,700.00							
13600 SWPS	12/27/2007	10/12/2008	10/31/2008	10/31/2008	155,400.00	9.894	9.894	155,400.00							
13581 SWPS	11/12/2007	8/1/2008	8/31/2008	8/31/2008	411,000.00	9.234	9.234	411,000.00							
13777 SWPS	7/16/2008	2/1/2009	2/28/2009	2/28/2009	1,010,400.00	10.204	10.204	1,010,400.00							
13521 SWPS	8/27/2007	8/1/2008	8/31/2008	8/31/2008	291,750.00	9.544	9.544	291,750.00							
13154 SWPS	8/31/2008	8/1/2008	8/30/2008	8/30/2008	178,100.00	9.119	9.119	178,100.00							
13376 SWPS	2/27/2007	8/1/2008	8/30/2008	8/30/2008	118,400.00	9.119	9.119	118,400.00							
13615 SWPS	1/22/2008	2/1/2008	2/28/2008	2/28/2008	258,800.00	10.204	10.204	258,800.00							
13728 SWPS	4/1/2010	4/30/2010	4/30/2010	4/30/2010	144,750.00	9.879	9.879	144,750.00							
13729 SWPS	5/22/2008	11/1/2008	11/30/2008	11/30/2008	128,900.00	9.844	9.844	128,900.00							
13732 SWPS	5/28/2008	5/1/2010	5/31/2010	5/31/2010	711,500.00	9.119	9.119	711,500.00							
13735 SWPS	5/28/2008	8/1/2008	8/31/2008	8/31/2008	48,800.00	9.444	9.444	48,800.00							
13707 SWPS	4/30/2008	5/1/2009	5/31/2009	5/31/2009	1,444,350.00	9.217	9.217	1,444,350.00							
13716 SWPS	5/12/2008	8/1/2008	8/31/2008	8/31/2008	105,350.00	9.289	9.289	105,350.00							
13730 SWPS	5/22/2008	9/1/2008	8/30/2008	8/30/2008	482,800.00	9.119	9.119	482,800.00							
13744 SWPS	8/11/2008	12/1/2008	12/31/2008	12/31/2008	189,300.00	9.984	9.984	189,300.00							
13350 SWPS	1/28/2007	4/1/2008	10/31/2008	10/31/2008	1,464,350.00	9.224	9.224	1,464,350.00							
13350 SWPS	1/28/2007	4/1/2008	10/31/2008	10/31/2008	189,400.00	9.118	9.118	189,400.00							
13353 SWPS	1/28/2007	4/1/2008	10/31/2008	10/31/2008	168,700.00	9.217	9.217	168,700.00							
13554 SWPS	8/1/2007	2/1/2008	2/28/2008	2/28/2008	284,850.00	10.204	10.204	284,850.00							
13554 SWPS	8/1/2007	2/1/2008	2/28/2008	2/28/2008	131,400.00	9.224	9.224	131,400.00							

2008

TEMPERATURE



Report Date: 8/2/2008 9:38  
 Group(1): CounterParty  
 Group(2): Deal Type  
 Headed By:  
 Deal Type: TEC-TE-DV-OTC Swaps

THIS IS GNM REPORT FOR THE UNREALIZED GAIN FROM TEC-NO SEPT 2008 THRU 2020

# BY COUNTERPARTY - OTC SWAPS

31-Aug-09  
 30-Sep-20

Company	Counter Pt	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Volume	Price	Mkt Price	MM	FI	Current Asset	Current Liability	L-T Asset	L-T Liability
Tempo Electric Company	13649	SWPS	207/2006	5/12/2006	5/12/2010	5/12/2010	16,790.00	9.523	16,790.00			\$	\$	16,790.00	\$
Tempo Electric Company	13711	SWPS	5/6/2006	5/12/2006	5/12/2010	5/12/2010	-124,050.00	8.443	-124,050.00			\$	\$	16,790.00	(124,050.00)
Tempo Electric Company	13706	SWPS	1/5/2007	1/12/2006	1/12/2009	1/12/2009	42,000.00	9.018	42,000.00			\$	\$	16,790.00	\$
Tempo Electric Company	13637	SWPS	2/14/2006	2/12/2006	2/28/2009	2/28/2009	-36,600.00	9.038	-36,600.00			\$	\$	16,790.00	\$
Tempo Electric Company	13681	SWPS	2/16/2006	2/16/2006	2/28/2009	2/28/2009	-16,200.00	9.566	-16,200.00			\$	\$	16,790.00	\$
Tempo Electric Company	13739	SWPS	4/15/2006	4/15/2006	10/31/2009	10/31/2009	-183,700.00	8.913	-183,700.00			\$	\$	16,790.00	(183,700.00)
Tempo Electric Company	13738	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-191,700.00	8.633	-191,700.00			\$	\$	16,790.00	(191,700.00)
Tempo Electric Company	13756	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-202,200.00	8.728	-202,200.00			\$	\$	16,790.00	(202,200.00)
Tempo Electric Company	13758	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-212,900.00	8.627	-212,900.00			\$	\$	16,790.00	(212,900.00)
Tempo Electric Company	13759	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-184,700.00	8.603	-184,700.00			\$	\$	16,790.00	(184,700.00)
Tempo Electric Company	13758	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-222,200.00	8.528	-222,200.00			\$	\$	16,790.00	(222,200.00)
Tempo Electric Company	13740	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-223,200.00	8.518	-223,200.00			\$	\$	16,790.00	(223,200.00)
Tempo Electric Company	13740	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-183,700.00	8.523	-183,700.00			\$	\$	16,790.00	(183,700.00)
Tempo Electric Company	13740	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-189,700.00	8.765	-189,700.00			\$	\$	16,790.00	(189,700.00)
Tempo Electric Company	13740	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-106,200.00	8.798	-106,200.00			\$	\$	16,790.00	(106,200.00)
Tempo Electric Company	13740	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-224,200.00	8.218	-224,200.00			\$	\$	16,790.00	(224,200.00)
Tempo Electric Company	13740	SWPS	8/4/2006	4/12/2006	10/31/2009	10/31/2009	-189,200.00	8.508	-189,200.00			\$	\$	16,790.00	(189,200.00)
Tempo Electric Company	13682	SWPS	8/2/2006	8/12/2006	8/31/2010	8/31/2010	-10,700.00	8.883	-10,700.00			\$	\$	16,790.00	(10,700.00)
Tempo Electric Company	13682	SWPS	8/2/2006	8/12/2006	8/31/2010	8/31/2010	-2,388,100.00	8.883	-2,388,100.00			\$	\$	16,790.00	(2,388,100.00)
Tempo Electric Company	13522	SWPS	8/27/2007	11/12/2006	11/02/2006	11/02/2006	85,750.00	8.935	85,750.00			\$	\$	16,790.00	\$
Tempo Electric Company	13560	SWPS	8/11/2007	7/12/2006	7/31/2009	7/31/2009	46,400.00	8.728	46,400.00			\$	\$	16,790.00	\$
Tempo Electric Company	13579	SWPS	11/12/2007	11/12/2006	11/02/2009	11/02/2009	8,216	8.216	8,216			\$	\$	16,790.00	\$
Tempo Electric Company	13586	SWPS	12/14/2007	8/12/2006	8/28/2009	8/28/2009	86,100.00	8.921	86,100.00			\$	\$	16,790.00	\$
Tempo Electric Company	13678	SWPS	3/20/2008	4/12/2006	10/31/2009	10/31/2009	37,850.00	8.913	37,850.00			\$	\$	16,790.00	\$
Tempo Electric Company	13678	SWPS	3/20/2008	4/12/2006	10/31/2009	10/31/2009	28,400.00	8.728	28,400.00			\$	\$	16,790.00	\$
Tempo Electric Company	13678	SWPS	3/20/2008	4/12/2006	10/31/2009	10/31/2009	23,050.00	8.021	23,050.00			\$	\$	16,790.00	\$
Tempo Electric Company	13678	SWPS	3/20/2008	4/12/2006	10/31/2009	10/31/2009	32,160.00	8.003	32,160.00			\$	\$	16,790.00	\$
Tempo Electric Company	13678	SWPS	3/20/2008	4/12/2006	10/31/2009	10/31/2009	16,400.00	8.528	16,400.00			\$	\$	16,790.00	\$
Tempo Electric Company	13678	SWPS	3/20/2008	4/12/2006	10/31/2009	10/31/2009	17,000.00	8.518	17,000.00			\$	\$	16,790.00	\$
Tempo Electric Company	13682	SWPS	8/28/2006	8/12/2006	8/31/2010	8/31/2010	257,550.00	8.018	257,550.00			\$	\$	16,790.00	\$
Tempo Electric Company	13682	SWPS	8/28/2006	8/12/2006	8/31/2010	8/31/2010	300,160.00	8.518	300,160.00			\$	\$	16,790.00	\$
Tempo Electric Company	13682	SWPS	8/28/2006	8/12/2006	8/31/2010	8/31/2010	300,160.00	8.518	300,160.00			\$	\$	16,790.00	\$
Tempo Electric Company	13498	SWPS	8/10/2007	5/12/2006	5/31/2009	5/31/2009	85,200.00	8.528	85,200.00			\$	\$	16,790.00	\$
Tempo Electric Company	13536	SWPS	8/10/2007	8/12/2006	8/30/2009	8/30/2009	515,400.00	8.384	515,400.00			\$	\$	16,790.00	\$
Tempo Electric Company	13667	SWPS	8/10/2007	8/12/2006	8/30/2009	8/30/2009	44,850.00	8.821	44,850.00			\$	\$	16,790.00	\$
Tempo Electric Company	13668	SWPS	8/28/2006	3/12/2006	3/31/2009	3/31/2009	-305,200.00	8.878	-305,200.00			\$	\$	16,790.00	\$
Tempo Electric Company	13728	SWPS	7/24/2006	7/12/2006	1/31/2009	1/31/2009	-216,400.00	8.018	-216,400.00			\$	\$	16,790.00	\$
Tempo Electric Company	13728	SWPS	7/24/2006	7/12/2006	2/28/2009	2/28/2009	-214,400.00	8.028	-214,400.00			\$	\$	16,790.00	\$
Tempo Electric Company	13844	SWPS	8/28/2006	4/12/2006	10/31/2009	10/31/2009	-20,500.00	8.813	-20,500.00			\$	\$	16,790.00	\$
Tempo Electric Company	13844	SWPS	8/28/2006	4/12/2006	10/31/2009	10/31/2009	-80,750.00	8.728	-80,750.00			\$	\$	16,790.00	\$
Tempo Electric Company	13844	SWPS	8/28/2006	4/12/2006	10/31/2009	10/31/2009	-83,500.00	8.821	-83,500.00			\$	\$	16,790.00	\$
Tempo Electric Company	13844	SWPS	8/28/2006	4/12/2006	10/31/2009	10/31/2009	-40,800.00	8.803	-40,800.00			\$	\$	16,790.00	\$
Tempo Electric Company	13844	SWPS	8/28/2006	4/12/2006	10/31/2009	10/31/2009	-118,750.00	8.833	-118,750.00			\$	\$	16,790.00	\$
Tempo Electric Company	13844	SWPS	8/28/2006	4/12/2006	10/31/2009	10/31/2009	-119,250.00	8.528	-119,250.00			\$	\$	16,790.00	\$
Tempo Electric Company	13844	SWPS	8/28/2006	4/12/2006	10/31/2009	10/31/2009	-415,800.00	8.518	-415,800.00			\$	\$	16,790.00	\$
Tempo Electric Company	13844	SWPS	8/28/2006	4/12/2006	10/31/2009	10/31/2009	-415,800.00	8.518	-415,800.00			\$	\$	16,790.00	\$
Tempo Electric Company	13592	SWPS	11/02/2006	12/11/2006	12/31/2009	12/31/2009	-48,400.00	8.798	-48,400.00			\$	\$	16,790.00	\$
Tempo Electric Company	13408	SWPS	5/10/2007	5/12/2006	5/31/2009	5/31/2009	85,200.00	8.528	85,200.00			\$	\$	16,790.00	\$
Tempo Electric Company	13411	SWPS	5/10/2007	5/12/2006	5/31/2009	5/31/2009	-109,050.00	8.383	-109,050.00			\$	\$	16,790.00	\$
Tempo Electric Company	13464	SWPS	8/28/2007	1/12/2006	1/31/2009	1/31/2009	144,600.00	8.018	144,600.00			\$	\$	16,790.00	\$
Tempo Electric Company	13543	SWPS	8/4/2007	8/12/2006	8/30/2009	8/30/2009	315,750.00	8.633	315,750.00			\$	\$	16,790.00	\$
Tempo Electric Company	13552	SWPS	8/4/2007	8/12/2006	8/30/2009	8/30/2009	315,750.00	8.633	315,750.00			\$	\$	16,790.00	\$
Tempo Electric Company	13633	SWPS	8/11/2007	4/12/2006	11/30/2009	11/30/2009	-101,650.00	8.518	-101,650.00			\$	\$	16,790.00	\$
Tempo Electric Company	13633	SWPS	8/11/2007	4/12/2006	11/30/2009	11/30/2009	-101,650.00	8.518	-101,650.00			\$	\$	16,790.00	\$
Tempo Electric Company	13698	SWPS	4/20/2008	4/12/2006	4/30/2009	4/30/2009	-221,550.00	8.518	-221,550.00			\$	\$	16,790.00	\$
Tempo Electric Company	13741	SWPS	8/6/2008	12/11/2006	12/31/2009	12/31/2009	-2,067,855.00	8.788	-2,067,855.00			\$	\$	16,790.00	\$

CONFIDENTIAL













# BY COUNTERPARTY - OTC SWAPS

Report Date: 10/12/2008 8:08  
 Grouped By: CounterParty  
 Group(s): Dual Type  
 Filtered By:

Dual Types: TEC-TEC-DIV-OTC SWAPS

Company

Counter Pk Dual # Dual Type

Volume Unit

Price

MM

PL

Current Asset

Current Liability

CF Asset

CF Liability

Company	Counter Pk Dual # Dual Type	Trade Date	Dr Start	Dr End	Dr	Cr	MM	PL	Current Asset	Current Liability	CF Asset	CF Liability
Tempo Electric Company	13741 SWPS	6/2/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	7.18	-2,532,855.00				
Tempo Electric Company	13742 SWPS	7/24/2006	11/1/2006	1/31/2007	1/31/2007	1/31/2007	6.92	-528,000.00				
Tempo Electric Company	13743 SWPS	7/24/2006	11/1/2006	2/28/2007	2/28/2007	2/28/2007	6.85	-1,717,500.00				
Tempo Electric Company	13744 SWPS	7/24/2006	11/1/2006	3/31/2007	3/31/2007	3/31/2007	6.83	-1,717,500.00				
Tempo Electric Company	13745 SWPS	7/24/2006	11/1/2006	3/31/2007	3/31/2007	3/31/2007	6.15	-1,199,500.00				
Tempo Electric Company	13746 SWPS	7/24/2006	11/1/2006	3/31/2007	3/31/2007	3/31/2007	6.18	-1,538,000.00				
Tempo Electric Company	13747 SWPS	7/24/2006	11/1/2006	3/31/2007	3/31/2007	3/31/2007	6.56	-229,000.00				
Tempo Electric Company	13370 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13371 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13372 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13373 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13374 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13375 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13376 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13377 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13378 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13379 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13380 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13381 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13382 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13383 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13384 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13385 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13386 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13387 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13388 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13389 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13390 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13391 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13392 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13393 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13394 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13395 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13396 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13397 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13398 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13399 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				
Tempo Electric Company	13400 SWPS	6/29/2006	12/1/2006	12/31/2006	12/31/2006	12/31/2006	6.85	-43,750.00				

**CONFIDENTIAL**

2

# BY COUNTERPARTY - OTC SWAPS

Report Date: 10/1/2008 8:58  
 Generated By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By: Deal Type: TECH-140-OTC Swaps

Sheet Term: 1-04-08  
 Long Term: 1-04-20

30-Sep-08  
 31-Oct-20

Company: Counter Pn Deal # Deal Type Trade Date Del Start Del End Value Unit Price Mkt Price MDN FA Current Asset Current Liability L-T Asset L-T Liability

Company	Counter Pn Deal # Deal Type	Trade Date	Del Start	Del End	Value Unit	Price	Mkt Price	MDN	FA	Current Asset	Current Liability	L-T Asset	L-T Liability
Tempa Electric Company	13386 SWPS	3/1/2007	3/1/2008	3/31/2008		7.83		-213,400.00		\$	\$		
Tempa Electric Company	13713 SWPS	5/8/2008	5/1/2010	5/31/2010		8.11		-172,500.00		\$	\$		
Tempa Electric Company	13904 SWPS	12/12/2007	12/1/2008	12/31/2008		8.875		31,000.00		\$	\$	31,000.00	
Tempa Electric Company	13901 SWPS	12/27/2007	7/1/2009	7/31/2009		8.076		27,200.00		\$	\$	27,200.00	
Tempa Electric Company	13270 SWPS	10/29/2006	11/1/2008	11/30/2008		7.148		-130,400.00		\$	\$		
Tempa Electric Company	13446 SWPS	9/4/2007	12/1/2008	12/31/2008		7.188		-284,200.00		\$	\$		
Tempa Electric Company	13843 SWPS	10/1/2007	10/1/2008	10/31/2008		7.872		-44,800.00		\$	\$		
Tempa Electric Company	13584 SWPS	10/1/2007	3/1/2009	3/31/2009		7.83		-74,800.00		\$	\$		
Tempa Electric Company	13906 SWPS	12/27/2007	10/1/2008	10/31/2008		7.872		-27,000.00		\$	\$		
Tempa Electric Company	13896 SWPS	1/4/2008	1/21/2008	1/31/2008		8.118		73,500.00		\$	\$	73,500.00	
Tempa Electric Company	13940 SWPS	2/1/2008	12/1/2008	12/31/2008		7.778		-238,000.00		\$	\$		
Tempa Electric Company	13870 SWPS	2/2/2008	2/1/2009	2/1/2009		7.83		-32,750.00		\$	\$		
Tempa Electric Company	13870 SWPS	3/1/2008	3/1/2009	3/31/2009		7.83		-388,100.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		7.83		-204,300.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		8.27		-33,000.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		8.19		-41,000.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		8.075		-52,500.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		7.828		-77,200.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		7.715		-82,500.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		7.845		-85,500.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		8.157		-44,200.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		8.655		-284,750.00		\$	\$		
Tempa Electric Company	13871 SWPS	3/1/2008	4/1/2009	10/31/2009		8.185		-548,500.00		\$	\$		
Tempa Electric Company	13745 SWPS	8/1/2008	8/1/2009	8/30/2009		7.845		-1,050,000.00		\$	\$		
Tempa Electric Company	13746 SWPS	8/1/2008	8/1/2009	8/30/2009		7.845		-1,050,000.00		\$	\$		
Tempa Electric Company	13770 SWPS	7/1/2008	7/1/2009	7/31/2009		8.075		-1,041,250.00		\$	\$		
Tempa Electric Company	13816 SWPS	7/2/2008	10/1/2008	10/31/2008		7.872		-527,800.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.28		-84,500.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.28		-31,250.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.935		-34,500.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.19		-35,000.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.56		-34,500.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.27		-35,000.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.157		-33,150.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		7.945		-36,750.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.02		-34,000.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.965		-51,000.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		7.83		-61,250.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		7.775		-41,250.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		7.829		-38,100.00		\$	\$		
Tempa Electric Company	13816 SWPS	8/22/2008	1/1/2009	1/31/2009		8.075		-35,750.00		\$	\$		
Tempa Electric Company	13842 SWPS	8/25/2008	8/1/2010	8/31/2010		8.25		-16,000.00		\$	\$		
Tempa Electric Company	13422 SWPS	6/1/2007	4/1/2008	4/30/2008		7.275		-18,000.00		\$	\$		
Tempa Electric Company	13422 SWPS	7/2/2007	7/1/2008	7/31/2008		6.975		37,500.00		\$	\$	37,500.00	
Tempa Electric Company	13551 SWPS	9/8/2007	8/1/2008	8/31/2008		6.157		108,500.00		\$	\$	108,500.00	
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.828		-20,100.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.472		-87,400.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.472		-513,800.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.472		-204,300.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.83		-547,500.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.472		-423,000.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.472		-388,300.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.828		-235,200.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		8.39		-288,200.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		8.59		-255,000.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		8.59		-255,000.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		8.02		-512,250.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		8.835		-2,131,500.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		8.02		-512,250.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		7.829		-277,750.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		8.35		-32,000.00		\$	\$		
Tempa Electric Company	13628 SWPS	2/1/2008	5/1/2008	5/31/2008		8.35		-4,179,810.00		\$	\$		

**CONFIDENTIAL**

3





TAMPA ELECTRIC COMPANY

HEDGING COSTS - OCT 08

08/01/08 - 07/31/09

*W/P 9/10*

DOCKET NO.: 090001-EI

Mark to Market Position Report

THIS IS A MIA REPORT FOR THE UNREALIZED GAIN FROM TEMA'S OCTOBER 2008 TRAIL 2008

Report Date: 10/27/08  
Group(s): Counterparty  
Prepared By: Group(s): Deal Type  
Deal Type: TEMA-OTC-SWAPS

Company: Counterparty  
Company: Deal # Quantity Trade Date Bid Bid

Volume Unit Price Bid Price

Start Term: 1-Oct-08  
End Term: 1-Oct-08  
Start Term: 28-Sep-09  
End Term: 31-Oct-09

**BY COUNTERPARTY - OTC SWAPS**

Company	Deal #	Quantity	Trade Date	Bid	Bid

**CONFIDENTIAL**

**PBC**

6

SOURCE: PBC

W/P *4/1/9*



Report Date:  
Inquired By:  
Issued By:

Sheet 1 of 1  
1-Nov-08  
1-Nov-08  
31-Oct-08  
30-Nov-08

# BY COUNTERPARTY - OTC SWAPS

Contract	Contract Type	Contract Start	Contract End	Volume Unit	Price	Not Price	MM	PI	Current Asset	Current Liability	1/1 Asset	1/1 Liability
13847	SWAPS	3/1/2008	3/31/2009			7.051	-103,000.00		\$	(\$63,000.00)	\$	\$
13818	SWAPS	2/1/2008	2/28/2009			7.114	-347,000.00		\$	(\$47,200.00)	\$	\$
13824	SWAPS	2/1/2010	2/28/2010			7.146	-176,000.00		\$	(\$47,200.00)	\$	\$
13798	SWAPS	3/1/2008	3/31/2009			7.048	-172,000.00		\$	(\$47,200.00)	\$	\$
13797	SWAPS	3/1/2008	3/31/2009			7.051	-180,000.00		\$	(\$47,200.00)	\$	\$
13771	SWAPS	1/1/2008	1/30/2008			6.881	-1,008,000.00		\$	(\$305,000.00)	\$	\$
13846	SWAPS	1/1/2008	1/31/2008			6.783	-100,000.00		\$	(\$20,000.00)	\$	\$
13845	SWAPS	4/1/2008	4/30/2008			6.981	-100,000.00		\$	(\$20,000.00)	\$	\$
13841	SWAPS	1/1/2008	1/31/2008			7.478	-80,000.00		\$	(\$4,000.00)	\$	\$
13841	SWAPS	1/1/2008	1/31/2008			7.398	-80,000.00		\$	(\$4,000.00)	\$	\$
13847	SWAPS	2/1/2008	2/28/2008			7.114	-2,215,000.00		\$	(\$230,000.00)	\$	\$
13841	SWAPS	1/1/2008	1/31/2008			7.052	-278,000.00		\$	(\$27,000.00)	\$	\$
13841	SWAPS	8/1/2008	8/31/2008			7.386	-201,000.00		\$	(\$27,000.00)	\$	\$
13841	SWAPS	1/1/2008	1/31/2008			7.478	-102,000.00		\$	(\$12,000.00)	\$	\$
13841	SWAPS	1/1/2008	1/31/2008			7.052	-271,000.00		\$	(\$27,000.00)	\$	\$
13845	SWAPS	1/1/2008	1/31/2008			7.478	-280,000.00		\$	(\$27,000.00)	\$	\$
13845	SWAPS	1/1/2008	1/31/2008			7.051	-449,000.00		\$	(\$49,000.00)	\$	\$
13778	SWAPS	1/1/2008	3/31/2008			7.114	-1,008,000.00		\$	(\$305,000.00)	\$	\$
13778	SWAPS	1/1/2008	3/31/2008			6.848	-1,008,000.00		\$	(\$305,000.00)	\$	\$
13778	SWAPS	1/1/2008	3/31/2008			6.783	-1,008,000.00		\$	(\$305,000.00)	\$	\$
13778	SWAPS	1/1/2008	3/31/2008			7.052	-380,000.00		\$	(\$49,000.00)	\$	\$
13778	SWAPS	4/1/2008	3/31/2008			6.981	-380,000.00		\$	(\$49,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.981	-141,000.00		\$	(\$14,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.478	-144,000.00		\$	(\$14,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.478	-144,000.00		\$	(\$14,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.108	-181,000.00		\$	(\$18,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.981	-181,000.00		\$	(\$18,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.052	-181,000.00		\$	(\$18,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.051	-181,000.00		\$	(\$18,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.046	-152,000.00		\$	(\$15,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.281	-146,000.00		\$	(\$14,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.286	-146,000.00		\$	(\$14,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.783	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.181	-50,400.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.216	-42,200.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-42,200.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.281	-48,800.00		\$	(\$4,800.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-50,700.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.478	-51,200.00		\$	(\$5,100.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.108	-56,100.00		\$	(\$5,600.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.981	-51,400.00		\$	(\$5,100.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.052	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.114	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.451	-57,000.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.046	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.286	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.783	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.181	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.216	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.281	-48,800.00		\$	(\$4,800.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-50,700.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.478	-51,200.00		\$	(\$5,100.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.108	-56,100.00		\$	(\$5,600.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.981	-51,400.00		\$	(\$5,100.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.052	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.114	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.451	-57,000.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.046	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.286	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.783	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.181	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.216	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.281	-48,800.00		\$	(\$4,800.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-50,700.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.478	-51,200.00		\$	(\$5,100.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.108	-56,100.00		\$	(\$5,600.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.981	-51,400.00		\$	(\$5,100.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.052	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.114	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.451	-57,000.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.046	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.286	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.783	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.181	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.216	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.281	-48,800.00		\$	(\$4,800.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-50,700.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.478	-51,200.00		\$	(\$5,100.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.108	-56,100.00		\$	(\$5,600.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.981	-51,400.00		\$	(\$5,100.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.052	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.114	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.451	-57,000.00		\$	(\$5,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.046	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.286	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.783	-41,000.00		\$	(\$4,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			6.181	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.216	-129,000.00		\$	(\$12,000.00)	\$	\$
13840	SWAPS	1/1/2008	1/31/2008			7.386	-129,000.00		\$	(\$12,000.00)	\$	\$
13840												



















TAMPA ELECTRIC COMPANY

HEDGING COSTS - DEC 08

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Mark to Market Position Report

Report Date: 12/17/08 13:28  
 Generated By: Counterparty  
 Printed By: [Redacted]  
 Deal Type: TECH-OTC Swaps

Company: Tampa Electric Company  
 Counterparty: Tampa Electric Company  
 Deal Type: TECH-OTC Swaps

Counterparty Deal # Deal Type Total Date Deal Date Deal Date  
 12726 SWPS 5222004 4/12/08 10/12/08 Jun-08  
 12726 SWPS 5222004 4/12/08 10/12/08 May-08  
 12726 SWPS 5222004 4/12/08 10/12/08 Apr-08

Deal Term: 12 Months  
 Last Term: 12 Months

BY COUNTERPARTY - OTC SWAPS

THIS IS USD REPORT FOR THE UNREALIZED GAIN FROM TECH-OTC SWAPS 2008 THROUGH 2009

Market Price  
 8.525

USD P1  
 419,533.00  
 464,378.00  
 464,378.00  
 479,288.00  
 464,118.00

Contract	Contract	Contract	Contract
Label	Label	Label	Label
12726	12726	12726	12726
SWPS	SWPS	SWPS	SWPS
5222004	5222004	5222004	5222004
4/12/08	4/12/08	4/12/08	4/12/08
10/12/08	10/12/08	10/12/08	10/12/08
Jun-08	Jun-08	Jun-08	Jun-08
May-08	May-08	May-08	May-08
Apr-08	Apr-08	Apr-08	Apr-08

PBC

CONFIDENTIAL

6

SOURCE: PBC

WP/KA-6





Report Date: 1/21/2009 16:11  
 Grouped By: CounterParty  
 Group(1): Deal Type  
 Filtered By: Deal Types: TEC-TE-DV-OTC Swaps

Short Term 1-Jan-09  
 Long Term 1-Jan-10

# BY COUNTERPARTY - OTC SWAPS

31-Dec-09  
 31-Dec-20

Company	Counter Pn	Deal Type	Trade Date	Del Start	Del End	Volume Unit	Price	Mark Price	MM	FI	Current Asset	Current Liability	C-T Asset	C-T Liability
Tempa Electric Company	13408	SWPS	5/1/2009	5/31/2009	May-09		5.775	5.775	-324,750.00	\$	\$	\$	\$	\$
Tempa Electric Company	13409	SWPS	5/1/2009	5/31/2009	Jun-09		6.136	6.136	-487,100.00	\$	\$	\$	\$	\$
Tempa Electric Company	13410	SWPS	5/1/2009	5/31/2009	Jul-09		6.136	6.136	-553,500.00	\$	\$	\$	\$	\$
Tempa Electric Company	13411	SWPS	5/1/2009	5/31/2009	Aug-09		6.136	6.136	-453,500.00	\$	\$	\$	\$	\$
Tempa Electric Company	13412	SWPS	5/1/2009	5/31/2009	Sep-09		5.725	5.725	-161,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13413	SWPS	5/1/2009	5/31/2009	Oct-09		5.725	5.725	-440,500.00	\$	\$	\$	\$	\$
Tempa Electric Company	13414	SWPS	5/1/2009	5/31/2009	Nov-09		6.822	6.822	-1,548,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13415	SWPS	5/1/2009	5/31/2009	Dec-09		6.136	6.136	-998,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13416	SWPS	5/1/2009	5/31/2009	Jan-10		7.21	7.21	-430,500.00	\$	\$	\$	\$	\$
Tempa Electric Company	13417	SWPS	5/1/2009	5/31/2009	Feb-10		7.4	7.4	-402,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13418	SWPS	5/1/2009	5/31/2009	Mar-10		7.388	7.388	-302,750.00	\$	\$	\$	\$	\$
Tempa Electric Company	13419	SWPS	5/1/2009	5/31/2009	Apr-10		6.886	6.886	-507,750.00	\$	\$	\$	\$	\$
Tempa Electric Company	13420	SWPS	5/1/2009	5/31/2009	May-10		7.125	7.125	-444,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13421	SWPS	5/1/2009	5/31/2009	Jun-10		7.12	7.12	-441,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13422	SWPS	5/1/2009	5/31/2009	Jul-10		7.12	7.12	-441,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13423	SWPS	5/1/2009	5/31/2009	Aug-10		7.12	7.12	-441,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13424	SWPS	5/1/2009	5/31/2009	Sep-10		7.12	7.12	-441,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13425	SWPS	5/1/2009	5/31/2009	Oct-10		7.12	7.12	-441,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13426	SWPS	5/1/2009	5/31/2009	Nov-10		7.12	7.12	-441,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13427	SWPS	5/1/2009	5/31/2009	Dec-10		7.12	7.12	-441,250.00	\$	\$	\$	\$	\$

Tempa Electric Company	13428	SWPS	5/1/2009	5/31/2009	Mar-09		5.8	5.8	300,300.00	\$	\$	\$	\$	\$
Tempa Electric Company	13429	SWPS	5/1/2009	5/31/2009	Feb-09		6.1	6.1	-445,800.00	\$	\$	\$	\$	\$
Tempa Electric Company	13430	SWPS	5/1/2009	5/31/2009	Mar-09		6.1	6.1	-294,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13431	SWPS	5/1/2009	5/31/2009	Apr-09		5.8	5.8	-457,750.00	\$	\$	\$	\$	\$
Tempa Electric Company	13432	SWPS	5/1/2009	5/31/2009	May-09		5.8	5.8	-2,400,800.00	\$	\$	\$	\$	\$
Tempa Electric Company	13433	SWPS	5/1/2009	5/31/2009	Jun-09		5.8	5.8	-878,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13434	SWPS	5/1/2009	5/31/2009	Jul-09		5.725	5.725	-332,500.00	\$	\$	\$	\$	\$
Tempa Electric Company	13435	SWPS	5/1/2009	5/31/2009	Aug-09		6.3	6.3	-438,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13436	SWPS	5/1/2009	5/31/2009	Sep-09		6.16	6.16	-527,200.00	\$	\$	\$	\$	\$
Tempa Electric Company	13437	SWPS	5/1/2009	5/31/2009	Oct-09		5.822	5.822	-527,200.00	\$	\$	\$	\$	\$
Tempa Electric Company	13438	SWPS	5/1/2009	5/31/2009	Nov-09		6.051	6.051	-151,350.00	\$	\$	\$	\$	\$
Tempa Electric Company	13439	SWPS	5/1/2009	5/31/2009	Dec-09		6.136	6.136	-140,100.00	\$	\$	\$	\$	\$
Tempa Electric Company	13440	SWPS	5/1/2009	5/31/2009	Jan-10		5.944	5.944	-89,800.00	\$	\$	\$	\$	\$
Tempa Electric Company	13441	SWPS	5/1/2009	5/31/2009	Feb-10		6.051	6.051	-87,400.00	\$	\$	\$	\$	\$
Tempa Electric Company	13442	SWPS	5/1/2009	5/31/2009	Mar-10		6.136	6.136	-109,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13443	SWPS	5/1/2009	5/31/2009	Apr-10		7.25	7.25	-171,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13444	SWPS	5/1/2009	5/31/2009	May-10		7.015	7.015	-143,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13445	SWPS	5/1/2009	5/31/2009	Jun-10		7.22	7.22	-150,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13446	SWPS	5/1/2009	5/31/2009	Jul-10		7.22	7.22	-150,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13447	SWPS	5/1/2009	5/31/2009	Aug-10		7.22	7.22	-150,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13448	SWPS	5/1/2009	5/31/2009	Sep-10		7.22	7.22	-150,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13449	SWPS	5/1/2009	5/31/2009	Oct-10		7.22	7.22	-150,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13450	SWPS	5/1/2009	5/31/2009	Nov-10		7.22	7.22	-150,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13451	SWPS	5/1/2009	5/31/2009	Dec-10		7.22	7.22	-150,000.00	\$	\$	\$	\$	\$

Tempa Electric Company	13454	SWPS	5/1/2009	5/31/2009	Jan-09		6.136	6.136	-418,800.00	\$	\$	\$	\$	\$
Tempa Electric Company	13455	SWPS	5/1/2009	5/31/2009	Feb-09		6.16	6.16	-808,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13456	SWPS	5/1/2009	5/31/2009	Mar-09		6.3	6.3	-539,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13457	SWPS	5/1/2009	5/31/2009	Apr-09		6.136	6.136	-427,350.00	\$	\$	\$	\$	\$
Tempa Electric Company	13458	SWPS	5/1/2009	5/31/2009	May-09		6.3	6.3	-438,500.00	\$	\$	\$	\$	\$
Tempa Electric Company	13459	SWPS	5/1/2009	5/31/2009	Jun-09		6.857	6.857	-1,228,600.00	\$	\$	\$	\$	\$
Tempa Electric Company	13460	SWPS	5/1/2009	5/31/2009	Jul-09		6.136	6.136	-1,132,800.00	\$	\$	\$	\$	\$
Tempa Electric Company	13461	SWPS	5/1/2009	5/31/2009	Aug-09		6.725	6.725	-657,250.00	\$	\$	\$	\$	\$
Tempa Electric Company	13462	SWPS	5/1/2009	5/31/2009	Sep-09		7.175	7.175	-348,500.00	\$	\$	\$	\$	\$
Tempa Electric Company	13463	SWPS	5/1/2009	5/31/2009	Oct-09		6.886	6.886	-298,500.00	\$	\$	\$	\$	\$
Tempa Electric Company	13464	SWPS	5/1/2009	5/31/2009	Nov-09		6.16	6.16	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13465	SWPS	5/1/2009	5/31/2009	Dec-09		6.051	6.051	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13466	SWPS	5/1/2009	5/31/2009	Jan-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13467	SWPS	5/1/2009	5/31/2009	Feb-10		6.822	6.822	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13468	SWPS	5/1/2009	5/31/2009	Mar-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13469	SWPS	5/1/2009	5/31/2009	Apr-10		6.822	6.822	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13470	SWPS	5/1/2009	5/31/2009	May-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13471	SWPS	5/1/2009	5/31/2009	Jun-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13472	SWPS	5/1/2009	5/31/2009	Jul-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13473	SWPS	5/1/2009	5/31/2009	Aug-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13474	SWPS	5/1/2009	5/31/2009	Sep-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13475	SWPS	5/1/2009	5/31/2009	Oct-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13476	SWPS	5/1/2009	5/31/2009	Nov-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$
Tempa Electric Company	13477	SWPS	5/1/2009	5/31/2009	Dec-10		6.136	6.136	-271,000.00	\$	\$	\$	\$	\$

**CONFIDENTIAL**



















TAMPA ELECTRIC COMPANY

HEDGING COSTS FEB 09

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

*Handwritten:* 2/29/09

Report Title: 2008081044

Created By: [Redacted]

Printed By: [Redacted]

Contract Type: TEC-RE-ADVTC Swap

This is a summary report for the UNDELIVERED SWAP FROM TEC-RE ADVTC SWAPPER 2008 (TRM) 2009

BY COUNTERPARTY - OTC SWAPS

Start Year: 1-1-08

End Year: 1-1-09

Start Date: 31-Jan-08

End Date: 31-Jul-09

Contract	Counterparty	Contract Type	Contract Value	Contract Date	Contract Term	Contract Status	Contract Description
1382	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1383	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1384	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1385	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1386	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1387	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1388	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1389	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1390	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1391	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1392	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1393	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1394	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1395	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1396	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1397	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1398	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1399	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap
1400	Tampa Electric Company	TEC-RE-ADVTC Swap	4800000	08/01/08	07/31/09	Active	TEC-RE-ADVTC Swap

**CONFIDENTIAL**

**PBC**

SOURCE: PBC

W/P 1/1/08

# BY COUNTERPARTY - OTC SWAPS

port Date: 3/27/2008 11:08  
 Group: 171 Counterparty  
 GroupID: Dual Type

Dual Type: TEC-TY-DYN-OL Hedge, TEC-TY-DYN-EX Futures, TEC-TY-DYN-EX Options, TEC-TY-DYN-OTC Options, TEC-TY-DYN-OTC Swaps

Sheet 1 of 3  
 Long Term  
 Long Term

24-Feb-10  
 31-Mar-10

Company:   
 Counter P: Dual's Dual Type:   
 Trade Date:   
 DL Start:   
 DL End:   
 Volume Unit:   
 Price:   
 Mkt Price:   
 Mkt Basis:   
 MGA:   
 Fx:   
 Current Asset:   
 Current Liability:   
 L1 Asset:   
 L1 Liability:

Company	Trade Date	DL Start	DL End	Volume Unit	Price	Mkt Price	Mkt Basis	MGA	Fx	Current Asset	Current Liability	L1 Asset	L1 Liability
Tempra Electric Company	2/27/2008	3/1/2010	3/31/2010			6.005	0	-792,360.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	4/1/2010	4/30/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	5/1/2010	5/31/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	6/1/2010	6/30/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	7/1/2010	7/31/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	8/1/2010	8/31/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	9/1/2010	9/30/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	10/1/2010	10/31/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	11/1/2010	11/30/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	12/1/2010	12/31/2010			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	1/1/2011	1/31/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	2/1/2011	2/28/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	3/1/2011	3/31/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	4/1/2011	4/30/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	5/1/2011	5/31/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	6/1/2011	6/30/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	7/1/2011	7/31/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	8/1/2011	8/31/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	9/1/2011	9/30/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	10/1/2011	10/31/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	11/1/2011	11/30/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	12/1/2011	12/31/2011			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	1/1/2012	1/31/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	2/1/2012	2/28/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	3/1/2012	3/31/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	4/1/2012	4/30/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	5/1/2012	5/31/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	6/1/2012	6/30/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	7/1/2012	7/31/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	8/1/2012	8/31/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	9/1/2012	9/30/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	10/1/2012	10/31/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	11/1/2012	11/30/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	12/1/2012	12/31/2012			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	1/1/2013	1/31/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	2/1/2013	2/28/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	3/1/2013	3/31/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	4/1/2013	4/30/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	5/1/2013	5/31/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	6/1/2013	6/30/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	7/1/2013	7/31/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	8/1/2013	8/31/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	9/1/2013	9/30/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	10/1/2013	10/31/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	11/1/2013	11/30/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	12/1/2013	12/31/2013			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	1/1/2014	1/31/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	2/1/2014	2/28/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	3/1/2014	3/31/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	4/1/2014	4/30/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	5/1/2014	5/31/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	6/1/2014	6/30/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	7/1/2014	7/31/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	8/1/2014	8/31/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	9/1/2014	9/30/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	10/1/2014	10/31/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	11/1/2014	11/30/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	12/1/2014	12/31/2014			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	1/1/2015	1/31/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	2/1/2015	2/28/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	3/1/2015	3/31/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	4/1/2015	4/30/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	5/1/2015	5/31/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	6/1/2015	6/30/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	7/1/2015	7/31/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	8/1/2015	8/31/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	9/1/2015	9/30/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	10/1/2015	10/31/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	11/1/2015	11/30/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	12/1/2015	12/31/2015			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	1/1/2016	1/31/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	2/1/2016	2/28/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	3/1/2016	3/31/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	4/1/2016	4/30/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	5/1/2016	5/31/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	6/1/2016	6/30/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	7/1/2016	7/31/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	8/1/2016	8/31/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	9/1/2016	9/30/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	10/1/2016	10/31/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	11/1/2016	11/30/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	12/1/2016	12/31/2016			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	1/1/2017	1/31/2017			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	2/1/2017	2/28/2017			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	3/1/2017	3/31/2017			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	4/1/2017	4/30/2017			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/2008	5/1/2017	5/31/2017			5.74	0	-420,600.00		\$	\$	\$	\$
Tempra Electric Company	3/27/												

# BY COUNTERPARTY - OTC SWAPS

Start Term: 13-Mar-08  
End Term: 14-Mar-10

28-Feb-10  
31-Mar-08

Report Date: 3/22/2009 11:38 AM  
Report By: Gregory J. Conover  
Print Date: 3/22/2009 11:38 AM  
Deal Types: TEC:TEC-DUAL Hedge, TEC:TEC-DUAL-Net, TEC:TEC-DUAL-Net-Optim, TEC:TEC-DUAL-Net-Optim, TEC:TEC-DUAL-Net-Optim, TEC:TEC-DUAL-Net-Optim  
Company: Tempe Electric Company

Volume Unit Price Mkt Price Mkt Basis

Current Asset Current Liability C7 Asset C7 Liability

Company	Contract ID	Trade Date	Del Start	Del End	Volume	Unit	Price	Mkt Price	Mkt Basis	NOA	FI	Current Asset	Current Liability	C7 Asset	C7 Liability
Tempe Electric Company	13877 SWPS	10/11/2007	3/1/2008	3/31/2008	100	SWPS	4.089			-403,400.00					
Tempe Electric Company	13878 SWPS	2/1/2008	2/1/2008	2/28/2010	100	SWPS	5.125			-490,200.00					
Tempe Electric Company	13724 SWPS	6/1/2008	6/1/2008	5/31/2009	100	SWPS	4.620			-466,200.00					
Tempe Electric Company	13725 SWPS	6/2/2008	3/1/2009	3/31/2009	100	SWPS	4.250			-425,000.00					
Tempe Electric Company	13726 SWPS	7/7/2008	4/1/2009	4/30/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13886 SWPS	9/4/2008	4/1/2009	4/30/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13887 SWPS	9/4/2008	10/1/2009	10/31/2009	100	SWPS	4.785			-478,500.00					
Tempe Electric Company	13888 SWPS	9/4/2008	9/30/2009	9/30/2009	100	SWPS	4.685			-468,500.00					
Tempe Electric Company	13889 SWPS	9/4/2008	7/1/2009	7/31/2009	100	SWPS	4.645			-464,500.00					
Tempe Electric Company	13910 SWPS	11/1/2008	7/1/2009	7/31/2009	100	SWPS	4.625			-462,500.00					
Tempe Electric Company	13921 SWPS	11/1/2008	6/1/2009	6/30/2009	100	SWPS	4.400			-440,000.00					
Tempe Electric Company	13922 SWPS	11/1/2008	7/1/2009	7/31/2009	100	SWPS	4.516			-451,600.00					
Tempe Electric Company	13923 SWPS	11/1/2008	8/1/2009	8/31/2009	100	SWPS	4.625			-462,500.00					
Tempe Electric Company	13924 SWPS	12/1/2008	8/1/2010	8/31/2010	100	SWPS	8.845			-884,500.00					
Tempe Electric Company	13925 SWPS	12/1/2008	8/1/2010	8/31/2010	100	SWPS	8.845			-884,500.00					
Tempe Electric Company	13926 SWPS	12/1/2008	12/31/2010	12/31/2010	100	SWPS	8.845			-884,500.00					
Tempe Electric Company	13927 SWPS	1/1/2009	1/1/2009	1/31/2009	100	SWPS	5.28			-528,000.00					
Tempe Electric Company	13928 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.875			-487,500.00					
Tempe Electric Company	13929 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.785			-478,500.00					
Tempe Electric Company	13930 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13931 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13932 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13933 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13934 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13935 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13936 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13937 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13938 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13939 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13940 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13941 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13942 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13943 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13944 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13945 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13946 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13947 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13948 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13949 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13950 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13951 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13952 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13953 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13954 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13955 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13956 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13957 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13958 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13959 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13960 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13961 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13962 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13963 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13964 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13965 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13966 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13967 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13968 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13969 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					
Tempe Electric Company	13970 SWPS	1/1/2009	1/31/2009	1/31/2009	100	SWPS	4.180			-418,000.00					

Handwritten initials "BC" and a signature.





TAMPA ELECTRIC COMPANY

HEDGING COSTS - MAR 09

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Mark to Market Position Report

Report Date: 3/2/2009 11:41

Created By: Gwendolyn Coughlin

Printed By: Gwendolyn Coughlin

Deal Types: TEC-OTC-OTC Swap, TEC-OTC-OTC Option, TEC-OTC-OTC Option, TEC-OTC-OTC Option

Company	Deal #	Deal Type	Trade Date	Chk Date	Chk Bal	Chk Bal	Fig. 30
Tampa Electric Company	1384	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1385	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1386	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1387	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1388	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1389	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1390	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1391	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1392	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1393	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1394	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1395	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1396	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1397	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1398	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1399	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1400	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00
Tampa Electric Company	1401	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00

THIS IS A MARK REPORT FOR THE UNDERLYING DATA FROM TEC-OTC SWAP FROM 08/01/08 THROUGH 07/31/09

Short Term 1-March-10

Long Term 31-March-20

BY COUNTERPARTY - OTC SWAPS

Company	Deal #	Deal Type	Trade Date	Chk Date	Chk Bal	Chk Bal	Fig. 30	Mark	FI	Current Market	Current Market	OTC Market
Tampa Electric Company	1384	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-221,200.00	37,800.00	0.00	0.00	0.00
Tampa Electric Company	1385	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-181,000.00	77,000.00	0.00	0.00	0.00
Tampa Electric Company	1386	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-166,000.00	92,000.00	0.00	0.00	0.00
Tampa Electric Company	1387	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-174,000.00	84,000.00	0.00	0.00	0.00
Tampa Electric Company	1388	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-191,000.00	67,000.00	0.00	0.00	0.00
Tampa Electric Company	1389	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-148,000.00	110,000.00	0.00	0.00	0.00
Tampa Electric Company	1390	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-207,000.00	51,000.00	0.00	0.00	0.00
Tampa Electric Company	1391	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-202,000.00	56,000.00	0.00	0.00	0.00
Tampa Electric Company	1392	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-128,000.00	130,000.00	0.00	0.00	0.00
Tampa Electric Company	1393	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-182,000.00	76,000.00	0.00	0.00	0.00
Tampa Electric Company	1394	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-122,000.00	136,000.00	0.00	0.00	0.00
Tampa Electric Company	1395	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-121,000.00	137,000.00	0.00	0.00	0.00
Tampa Electric Company	1396	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-420,000.00	88,000.00	0.00	0.00	0.00
Tampa Electric Company	1397	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-420,000.00	88,000.00	0.00	0.00	0.00
Tampa Electric Company	1398	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-420,000.00	88,000.00	0.00	0.00	0.00
Tampa Electric Company	1399	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-420,000.00	88,000.00	0.00	0.00	0.00
Tampa Electric Company	1400	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-420,000.00	88,000.00	0.00	0.00	0.00
Tampa Electric Company	1401	SWAPS	13/02/08	3/2/2009	258,000.00	258,000.00	0.00	-420,000.00	88,000.00	0.00	0.00	0.00

CONFIDENTIAL

PBC

SOURCE: PBC

W/P 4/4-9





# BY COUNTERPARTY - OTC SWAPS

Report Date: 4/1/2009 8:27  
 Group: (1) Counterparty  
 Group(2): Deal Type  
 Filtered By:

Short Term: 1-Apr-09  
 Long Term: 1-Apr-10  
 31-Mar-10  
 30-Apr-20

Deal Type: TEC-TEC-OTC Swaps

Company	Counter Pk Deal # Deal Type	Trade Date	Deal Start	Deal End	Term	Notional	Rate	Yield	Price	Market Price	Market Bid	Market Ask	Mark	FA	Current Asset	Current Liability	Unrealized Gain
Tempo Electric Company	13780 SWPS	7/24/2006	1/1/2006	3/31/2010	Nov-06	4,819	5.537		107,120.00	107,120.00	0	0	-774,150.00				
Tempo Electric Company	13776 SWPS	7/24/2006	1/1/2006	3/31/2010	Dec-06	5,537	5.537		107,120.00	107,120.00	0	0	-881,450.00				
Tempo Electric Company	13778 SWPS	7/24/2006	1/1/2006	3/31/2010	Feb-07	5,537	5.537		107,120.00	107,120.00	0	0	-436,100.00				
Tempo Electric Company	13870 SWPS	8/29/2006	12/1/2006	12/31/2008	Dec-06	5,819	5.819		107,120.00	107,120.00	0	0	-2,842,250.00				
Tempo Electric Company	13867 SWPS	1/6/2008	1/1/2010	1/31/2010	Jan-10	5,819	5.819		107,120.00	107,120.00	0	0	-1,831,000.00				
Tempo Electric Company	13828 SWPS	2/1/2006	2/1/2010	2/28/2010	Feb-10	5,846	5.846		107,120.00	107,120.00	0	0	-527,180.00				
Tempo Electric Company	13774 SWPS	5/16/2006	5/1/2006	5/31/2009	May-06	3,776	3.776		107,120.00	107,120.00	0	0	-860,600.00				
Tempo Electric Company	13787 SWPS	7/7/2006	4/1/2006	4/30/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-1,182,250.00				
Tempo Electric Company	13858 SWPS	8/4/2006	4/1/2006	4/30/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-441,900.00				
Tempo Electric Company	13859 SWPS	10/12/2006	10/31/2006	10/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-420,800.00				
Tempo Electric Company	13841 SWPS	8/4/2006	8/1/2006	8/31/2006	Aug-06	4,222	4.222		107,120.00	107,120.00	0	0	-417,000.00				
Tempo Electric Company	13806 SWPS	11/1/2006	7/31/2009	7/31/2009	Jul-09	4,081	4.081		107,120.00	107,120.00	0	0	-448,650.00				
Tempo Electric Company	13810 SWPS	8/1/2006	8/31/2006	8/31/2006	Aug-06	4,181	4.181		107,120.00	107,120.00	0	0	-434,950.00				
Tempo Electric Company	13822 SWPS	11/1/2006	8/1/2006	8/31/2006	Aug-06	4,081	4.081		107,120.00	107,120.00	0	0	-381,500.00				
Tempo Electric Company	13823 SWPS	8/1/2006	8/31/2006	8/31/2006	Aug-06	4,161	4.161		107,120.00	107,120.00	0	0	-383,800.00				
Tempo Electric Company	13801 SWPS	12/1/2006	12/1/2010	12/31/2010	Dec-10	6,376	6.376		107,120.00	107,120.00	0	0	-312,800.00				
Tempo Electric Company	13803 SWPS	12/4/2006	8/1/2010	8/31/2010	Aug-10	6,376	6.376		107,120.00	107,120.00	0	0	-456,700.00				
Tempo Electric Company	13863 SWPS	12/4/2006	12/1/2010	12/31/2010	Dec-10	6,376	6.376		107,120.00	107,120.00	0	0	-178,440.00				
Tempo Electric Company	13877 SWPS	1/1/2006	1/1/2006	1/1/2006	Jan-06	4,919	4.919		107,120.00	107,120.00	0	0	-259,800.00				
Tempo Electric Company	13853 SWPS	8/6/2007	8/1/2006	8/31/2006	Aug-06	4,22	4.22		107,120.00	107,120.00	0	0	-2,291,170.00				
Tempo Electric Company	13865 SWPS	10/1/2006	10/1/2006	10/1/2006	Oct-06	4,22	4.22		107,120.00	107,120.00	0	0	-2,471,170.00				
Tempo Electric Company	13176 SWPS	8/4/2006	4/30/2006	4/30/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-728,450.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Jan-06	5,537	5.537		107,120.00	107,120.00	0	0	-697,350.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Jan-06	4,819	4.819		107,120.00	107,120.00	0	0	-644,400.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-644,400.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Sep-06	4,222	4.222		107,120.00	107,120.00	0	0	-642,300.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	May-06	4,081	4.081		107,120.00	107,120.00	0	0	-647,000.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-647,000.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-647,000.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Dec-06	4,181	4.181		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Oct-06	4,347	4.347		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Apr-06	3,831	3.831		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006	1/1/2006	1/31/2006	Nov-06	4,819	4.819		107,120.00	107,120.00	0	0	-646,900.00				
Tempo Electric Company	13830 SWPS	8/22/2006															









THIS IS MARK REPORT FOR THE UNREALIZED GAIN FROM TECH-NO MAY 2008 THRU 2020

Report Date: 6/12/2008 8:13  
 Group: (1) Counterparty  
 Group2: Deal Type  
 Deal Type: TEC-TECO-OTC Swaps

Sheet Name: 1-May-08  
 Long Term: 1-May-10  
 30-Apr-10  
 31-May-20

# BY COUNTERPARTY - OTC SWAPS

Company	Counter Party Deal #	Deal Type	Trade Date	Deal Start	Deal End	Volume Unit	Price	Not Price	Not Basis	MM	PI	Current Asset	Current Liability	LT Asset	LT Liability
Tampa Electric Company	13829	SWPS	2/1/2008	2/1/2010	2/28/2010			5,848	0	-585,800.00					
Tampa Electric Company	13828	SWPS	8/18/2008	5/1/2009	5/31/2009			3,321	0	-1,023,800.00					
Tampa Electric Company	13827	SWPS	8/18/2008	10/1/2009	10/31/2009			3,854	0	-825,200.00					
Tampa Electric Company	13826	SWPS	8/18/2008	8/1/2009	8/31/2009			3,717	0	-487,200.00					
Tampa Electric Company	13825	SWPS	8/18/2008	7/1/2009	7/31/2009			3,515	0	-528,750.00					
Tampa Electric Company	13824	SWPS	1/1/2008	8/1/2008	8/31/2008			3,838	0	-513,300.00					
Tampa Electric Company	13823	SWPS	1/1/2008	8/1/2008	8/31/2008			3,372	0	-322,700.00					
Tampa Electric Company	13822	SWPS	1/1/2008	7/1/2008	7/31/2008			3,515	0	-318,500.00					
Tampa Electric Company	13821	SWPS	1/1/2008	8/1/2008	8/31/2008			3,838	0	-318,200.00					
Tampa Electric Company	13820	SWPS	1/21/2008	11/20/2008	11/20/2008			8,272	0	-333,800.00					
Tampa Electric Company	13819	SWPS	1/21/2008	8/1/2010	8/31/2010			5,774	0	-183,400.00					
Tampa Electric Company	13818	SWPS	1/21/2008	12/1/2010	12/31/2010			8,688	0	-28,500.00					
Tampa Electric Company	13817	SWPS	1/21/2008	11/1/2009	11/30/2009			4,518	0	-871,800.00					
Tampa Electric Company	14017	SWPS	4/21/2009	8/1/2009	8/31/2009			3,838	0	-143,500.00					
Tampa Electric Company	14023	SWPS	4/24/2009	10/1/2009	10/31/2009			3,717	0	-141,500.00					
Tampa Electric Company	14022	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14021	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14020	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14019	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14018	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14017	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14016	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14015	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14014	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14013	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14012	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14011	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14010	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14009	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14008	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14007	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	14006	SWPS	4/24/2009	10/1/2009	10/31/2009			3,854	0	-34,000.00					
Tampa Electric Company	13853	SWPS	8/6/2007	8/1/2008	8/30/2008			3,717	0	-2,138,500.00					
Tampa Electric Company	13852	SWPS	10/1/2007	10/1/2008	10/31/2008			3,854	0	-827,200.00					
Tampa Electric Company	13851	SWPS	10/1/2008	10/31/2008	10/31/2008			3,854	0	-803,400.00					
Tampa Electric Company	13850	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-438,100.00					
Tampa Electric Company	13849	SWPS	8/22/2008	12/31/2008	12/31/2008			3,321	0	-524,800.00					
Tampa Electric Company	13848	SWPS	8/22/2008	12/31/2008	12/31/2008			3,373	0	-628,700.00					
Tampa Electric Company	13847	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-511,600.00					
Tampa Electric Company	13846	SWPS	8/22/2008	12/31/2008	12/31/2008			3,717	0	-617,200.00					
Tampa Electric Company	13845	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-628,600.00					
Tampa Electric Company	13844	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13843	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13842	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13841	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13840	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13839	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13838	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13837	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13836	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13835	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13834	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13833	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13832	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13831	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13830	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13829	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13828	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13827	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13826	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13825	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13824	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13823	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13822	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13821	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13820	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13819	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13818	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13817	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13816	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13815	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13814	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13813	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13812	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13811	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13810	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13809	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13808	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13807	SWPS	8/22/2008	12/31/2008	12/31/2008			3,854	0	-622,200.00					
Tampa Electric Company	13806														









THIS IS NOW REPORT FOR THE UNREALIZED GAIN FROM TEC-NG JUNE 2008 THRU 2020

Report By 6/17/2008 11:16  
 Grouped Group(1)'s Counterparty  
 Filtered By: Group(2)' Deal Type  
 Deal 1 Type: TEC-TEC-OTC Swaps

# BY COUNTERPARTY - OTC SWAPS

Sheet-Term 1-Jun-09 31-May-10  
 Long-Term 1-Jun-10 30-Jun-20

Company	Counter Party	Deal #	Deal Type	Trade Date	DM Stat	DM End	Volume Unit	Price	Mkt Price	Mkt Basis	MMM	FI	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company		13648	SWPS	2/27/2008	3/1/2010	3/31/2010										
Tampa Electric Company		13711	SWPS	6/6/2008	5/1/2010	5/31/2010										
Tampa Electric Company		13824	SWPS	1/1/4/2008	6/1/2010	6/30/2010										
Tampa Electric Company		13825	SWPS	1/24/2008	4/1/2010	10/31/2010										
Tampa Electric Company		13851	SWPS	1/24/2008	4/1/2010	10/31/2010										
Tampa Electric Company		13851	SWPS	1/24/2008	4/1/2010	10/31/2010										
Tampa Electric Company		13851	SWPS	1/24/2008	4/1/2010	10/31/2010										
Tampa Electric Company		13851	SWPS	1/24/2008	4/1/2010	10/31/2010										
Tampa Electric Company		13851	SWPS	1/24/2008	4/1/2010	10/31/2010										
Tampa Electric Company		14005	SWPS	3/31/2009	3/1/2010	3/31/2010										
Tampa Electric Company		13661	SWPS	3/26/2008	12/1/2009	12/31/2009										
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009										
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009										
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009										
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009										
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009										
Tampa Electric Company		13740	SWPS	6/4/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13740	SWPS	6/4/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13740	SWPS	6/4/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13652	SWPS	6/26/2008	6/1/2010	6/30/2010										
Tampa Electric Company		13560	SWPS	6/11/2007	7/1/2008	7/31/2008										
Tampa Electric Company		13679	SWPS	11/2/2007	1/1/2008	1/31/2008										
Tampa Electric Company		13698	SWPS	11/2/2007	1/1/2008	6/30/2008										
Tampa Electric Company		13698	SWPS	12/1/2007	12/1/2008	12/31/2008										
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13653	SWPS	6/26/2008	6/1/2010	6/30/2010										
Tampa Electric Company		13557	SWPS	6/11/2007	6/1/2008	6/30/2008										
Tampa Electric Company		13648	SWPS	6/26/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13648	SWPS	6/26/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13648	SWPS	6/26/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13648	SWPS	6/26/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13648	SWPS	6/26/2008	4/1/2008	10/31/2009										
Tampa Electric Company		13666	SWPS	6/26/2008	6/1/2010	6/30/2010										
Tampa Electric Company		13543	SWPS	6/4/2007	6/1/2008	6/30/2008										
Tampa Electric Company		13552	SWPS	6/6/2007	6/1/2008	6/30/2008										
Tampa Electric Company		13788	SWPS	7/24/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13788	SWPS	7/24/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13788	SWPS	7/24/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13788	SWPS	7/24/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13788	SWPS	7/24/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13788	SWPS	7/24/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13788	SWPS	7/24/2008	1/1/2009	3/31/2010										
Tampa Electric Company		13870	SWPS	6/30/2008	12/31/2008	12/31/2008										
Tampa Electric Company		13870	SWPS	6/30/2008	12/31/2008	12/31/2008										
Tampa Electric Company		13870	SWPS	6/30/2008	12/31/2008	12/31/2008										
Tampa Electric Company		13870	SWPS	6/30/2008	12/31/2008	12/31/2008										
Tampa Electric Company		13870	SWPS	6/30/2008	12/31/2008	12/31/2008										
Tampa Electric Company		13870	SWPS	6/30/2008	12/31/2008	12/31/2008										

**CONFIDENTIAL**

258

# BY COUNTERPARTY - OTC SWAPS

Report Dt: 6/1/2008 11:15  
 Grouped Group(1): Counterparty  
 Group(2): Deal Type  
 Filtered By:  
 Deal Type: TEC-TEC-OTC Swaps

Start Term: 1-Jun-09  
 Long Term: 1-Jun-10  
 31-May-10  
 30-Jun-20

Grouping Company	Counterparty	Deal #	DealType	Trade Date	Deal Start	Deal End	Volnum	Unit	Price	Mark Price	Unit Basis	Mkt	F1	Current Asset	Current Liability	L-T Asset	L-T Liability
Tempo Electric Company	Tempo Electric Company	13829	SWAPS	2/1/2008	2/1/2010	2/28/2010	5,943	0	5.943	5.943	0	-512,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13829	SWAPS	9/4/2008	10/1/2008	10/31/2008	0	0	4,214	4,214	0	-485,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13881	SWAPS	8/4/2008	8/1/2009	8/30/2009	4,085	0	4,085	4,085	0	-435,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13881	SWAPS	11/17/2008	7/1/2009	7/31/2009	3,835	0	3,835	3,835	0	-480,750.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13810	SWAPS	11/17/2008	8/1/2009	8/31/2009	3,956	0	3,956	3,956	0	-466,500.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13810	SWAPS	8/1/2009	8/30/2009	8/30/2009	3,539	0	3,539	3,539	0	-506,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13822	SWAPS	11/17/2008	7/1/2009	7/31/2009	3,835	0	3,835	3,835	0	-288,500.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13822	SWAPS	8/1/2009	8/31/2009	8/31/2009	3,856	0	3,856	3,856	0	-284,500.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13831	SWAPS	12/1/2008	11/1/2009	11/30/2009	6,931	0	6,931	6,931	0	-261,800.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13831	SWAPS	12/1/2008	12/1/2009	12/31/2009	7,031	0	7,031	7,031	0	-377,700.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13861	SWAPS	12/4/2008	8/1/2010	12/31/2010	8,444	0	8,444	8,444	0	-148,800.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13861	SWAPS	11/1/2009	11/1/2009	11/30/2009	4,873	0	4,873	4,873	0	-37,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13877	SWAPS	12/4/2008	12/4/2008	12/4/2008	18,500	0	18,500	18,500	0	-18,500.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14017	SWAPS	4/21/2008	8/1/2008	8/31/2008	4,085	0	4,085	4,085	0	27,500.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14018	SWAPS	4/21/2008	8/1/2008	8/31/2008	4,214	0	4,214	4,214	0	56,000.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14025	SWAPS	10/1/2008	10/1/2008	10/1/2008	2,700	0	2,700	2,700	0	-2,700.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14055	SWAPS	5/21/2008	4/1/2011	5/31/2011	8,811	0	8,811	8,811	0	1,800.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14055	SWAPS	5/21/2008	4/1/2011	4/30/2011	8,828	0	8,828	8,828	0	600	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14056	SWAPS	5/21/2008	4/1/2011	4/30/2011	8,828	0	8,828	8,828	0	1,800.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14089	SWAPS	4/15/2008	4/1/2010	4/30/2010	5,788	0	5,788	5,788	0	56,650.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14010	SWAPS	4/15/2008	3/1/2010	5/31/2010	3,986	0	3,986	3,986	0	23,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14010	SWAPS	4/21/2008	1/1/2009	1/30/2009	4,873	0	4,873	4,873	0	46,400.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14024	SWAPS	4/20/2008	10/1/2009	6/30/2009	4,214	0	4,214	4,214	0	56,000.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14028	SWAPS	4/20/2008	8/1/2009	8/31/2009	3,956	0	3,956	3,956	0	186,000.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14041	SWAPS	5/21/2008	1/1/2010	1/31/2010	5,901	0	5,901	5,901	0	-5,320.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14041	SWAPS	5/21/2008	2/1/2010	2/28/2010	5,943	0	5,943	5,943	0	-4,050.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14048	SWAPS	5/21/2008	3/1/2010	3/31/2010	5,998	0	5,998	5,998	0	371,400.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	14048	SWAPS	5/21/2008	3/1/2010	3/31/2010	5,998	0	5,998	5,998	0	371,400.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13553	SWAPS	8/6/2007	8/1/2009	8/30/2009	4,035	0	4,035	4,035	0	-1,887,500.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13561	SWAPS	10/1/2007	10/1/2008	10/31/2008	2,944	0	2,944	2,944	0	-715,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13565	SWAPS	4/1/2008	10/1/2008	10/31/2008	4,214	0	4,214	4,214	0	-718,400.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/22/2008	1/1/2009	1/31/2009	5,396	0	5,396	5,396	0	-401,400.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13530	SWAPS	1/1/2009	1/1/2009	1/31/2009	3,338	0	3,338	3,338	0	-513,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13530	SWAPS	8/22/2008	1/1/2009	1/31/2009	4,714	0	4,714	4,714	0	-479,000.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13530	SWAPS	8/22/2008	1/1/2009	1/31/2009	4,635	0	4,635	4,635	0	-479,000.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13530	SWAPS	8/22/2008	1/1/2009	1/31/2009	3,533	0	3,533	3,533	0	-483,500.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13530	SWAPS	8/22/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-480,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	4,873	0	4,873	4,873	0	-436,700.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,586	0	3,586	3,586	0	-180,200.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,535	0	3,535	3,535	0	-231,100.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,835	0	3,835	3,835	0	-271,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	4,873	0	4,873	4,873	0	-198,350.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-214,500.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-218,600.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-217,750.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,818,250.00	\$	\$	\$	\$	\$
Tempo Electric Company	Tempo Electric Company	13569	SWAPS	8/4/2008	1/1/2009	1/31/2009	3,956	0	3,956	3,956	0	-1,					

















TAMPA ELECTRIC COMPANY

HEDGING COSTS - JUL 09

08/01/08 - 07/31/09

*WP 9/6*

DOCKET NO.: 090001-EI

Blank to Market Position Report

THIS IS NOT REPORT FOR THE PARTIALIZED DATA FROM TECHNICAL JULY 2008 THROUGH 2009

BY COUNTERPARTY - OTC SWAPS

Report Date 7/1/09 03:14  
 Generated By Counterparty  
 Generated By Counterparty  
 Report Type: OTC SWAPS  
 Counterparty: TAMPA ELECTRIC COMPANY

Company: TAMPA ELECTRIC COMPANY  
 Counterparty: TAMPA ELECTRIC COMPANY  
 Counterparty: TAMPA ELECTRIC COMPANY  
 Counterparty: TAMPA ELECTRIC COMPANY

1408 8478 2718208 8172010 82102016  
 1407 8478 2718208 8172010 82102016  
 1406 8478 2718208 8172010 82102016  
 1405 8478 2718208 8172010 82102016

Volume Unit 718,000  
 Price: 100.0000  
 Bid: 99.9999  
 Ask: 100.0001  
 Last: 100.0000

DATE	PRICE	QTY	AMOUNT
07/31/09	100.0000	718,000	71,800,000.00
07/30/09	100.0000	718,000	71,800,000.00
07/29/09	100.0000	718,000	71,800,000.00
07/28/09	100.0000	718,000	71,800,000.00
07/27/09	100.0000	718,000	71,800,000.00
07/26/09	100.0000	718,000	71,800,000.00
07/25/09	100.0000	718,000	71,800,000.00
07/24/09	100.0000	718,000	71,800,000.00
07/23/09	100.0000	718,000	71,800,000.00
07/22/09	100.0000	718,000	71,800,000.00
07/21/09	100.0000	718,000	71,800,000.00
07/20/09	100.0000	718,000	71,800,000.00
07/19/09	100.0000	718,000	71,800,000.00
07/18/09	100.0000	718,000	71,800,000.00
07/17/09	100.0000	718,000	71,800,000.00
07/16/09	100.0000	718,000	71,800,000.00
07/15/09	100.0000	718,000	71,800,000.00
07/14/09	100.0000	718,000	71,800,000.00
07/13/09	100.0000	718,000	71,800,000.00
07/12/09	100.0000	718,000	71,800,000.00
07/11/09	100.0000	718,000	71,800,000.00
07/10/09	100.0000	718,000	71,800,000.00
07/09/09	100.0000	718,000	71,800,000.00
07/08/09	100.0000	718,000	71,800,000.00
07/07/09	100.0000	718,000	71,800,000.00
07/06/09	100.0000	718,000	71,800,000.00
07/05/09	100.0000	718,000	71,800,000.00
07/04/09	100.0000	718,000	71,800,000.00
07/03/09	100.0000	718,000	71,800,000.00
07/02/09	100.0000	718,000	71,800,000.00
07/01/09	100.0000	718,000	71,800,000.00

PBC

CONFIDENTIAL

Page 13

Page 13

SOURCE: PBC	WP 4/4/13
-------------	-----------



TAMPA ELECTRIC COMPANY  
 SWAP SETTLEMENTS  
 08/01/08 - 07/31/09

*HL* *JUN 9/09*

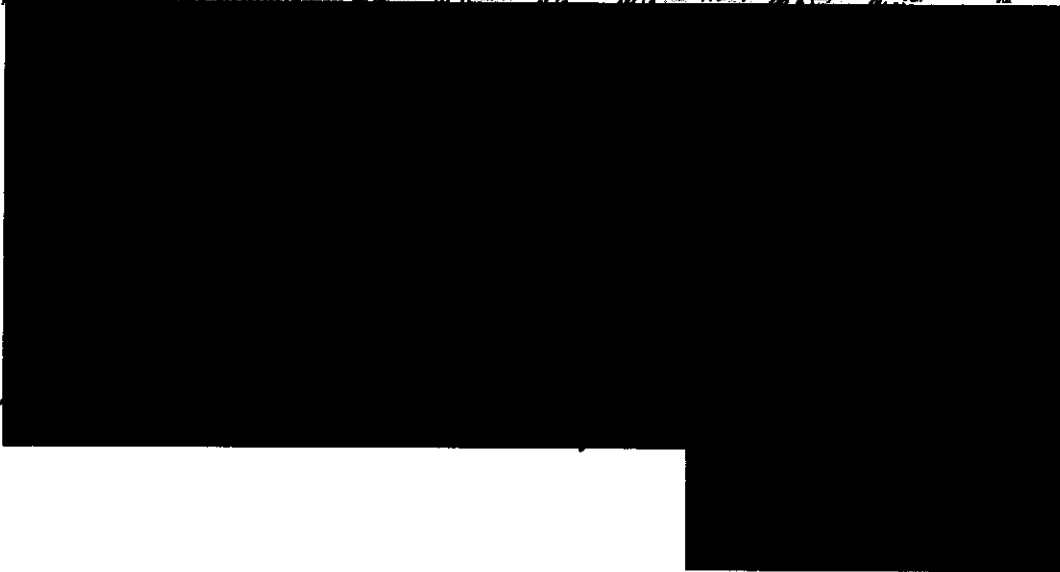
DOCKET NO.: 090001-ET

To 44-14

Month	Settlement Amount
Aug	143,640
Sep	(3,935,050)
Oct	(7,883,100)
Nov	(9,200,050)
Dec	(8,942,265)
Jan	(11,909,700)
Feb	(17,177,650)
Mar	(17,319,950)
Apr	(16,691,910)
May	(22,402,965)
Jun	(17,992,550)
Jul	(18,249,465)

Month	Settlement Amount
Aug	143,640
Sep	(3,935,050)
Oct	(7,883,100)
Nov	(9,200,050)
Dec	(8,942,265)
Jan	(11,909,700)
Feb	(17,177,650)
Mar	(17,319,950)
Apr	(16,691,910)
May	(22,402,965)
Jun	(17,992,550)
Jul	(18,249,465)

44-11



SOURCE: AS REFERENCED

WR 44-15

08/01/08 - 07/31/09



Position Summary Detail Report

RMS Process Date: 08/10/2009 - Run Date: 08/10/2009 02:08:34 PM

200808 200907

Company/Deal # Trade Date P / B Cndty

Portfolio

Strategy

Exp Date

Original Volume

Contracts (AMSTERDAM)

Base Pair: ALL  
 Deal Type: SWAPS  
 Portfolio: TEC-TE-DIV-OTC Swaps  
 Profit Center: ALL  
 Commodity: ALL

Strategy: ALL  
 Enterprise: ALL

Base

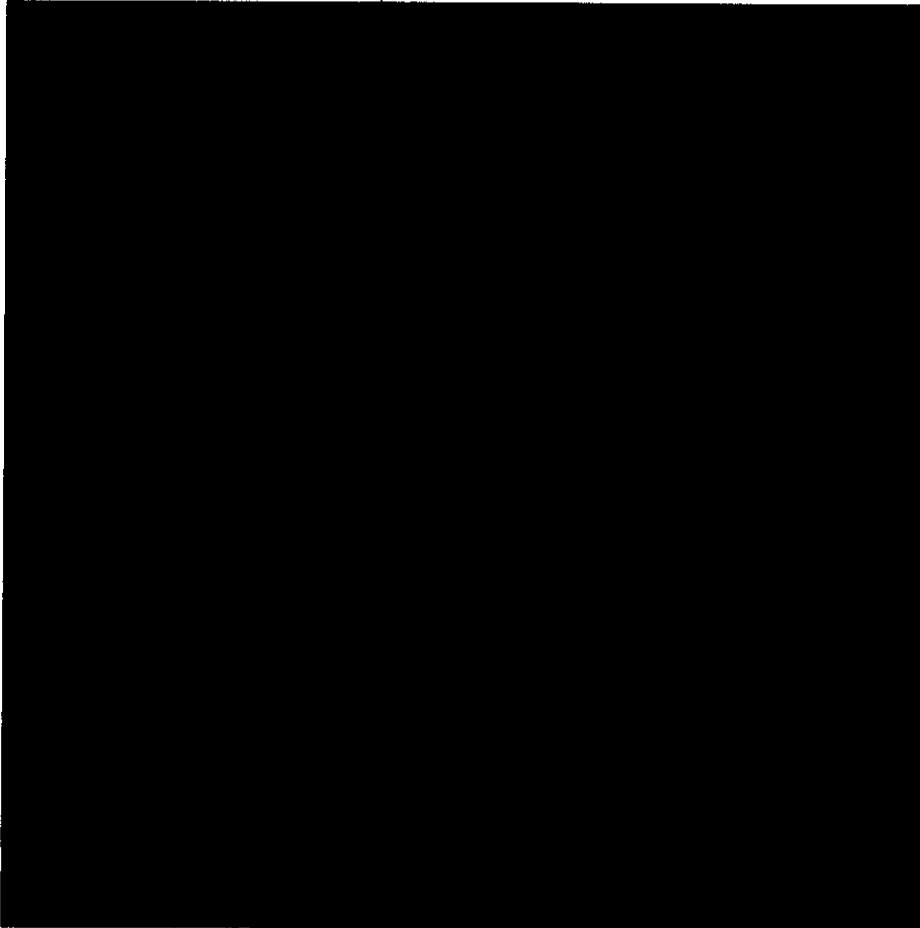
Base

Margin

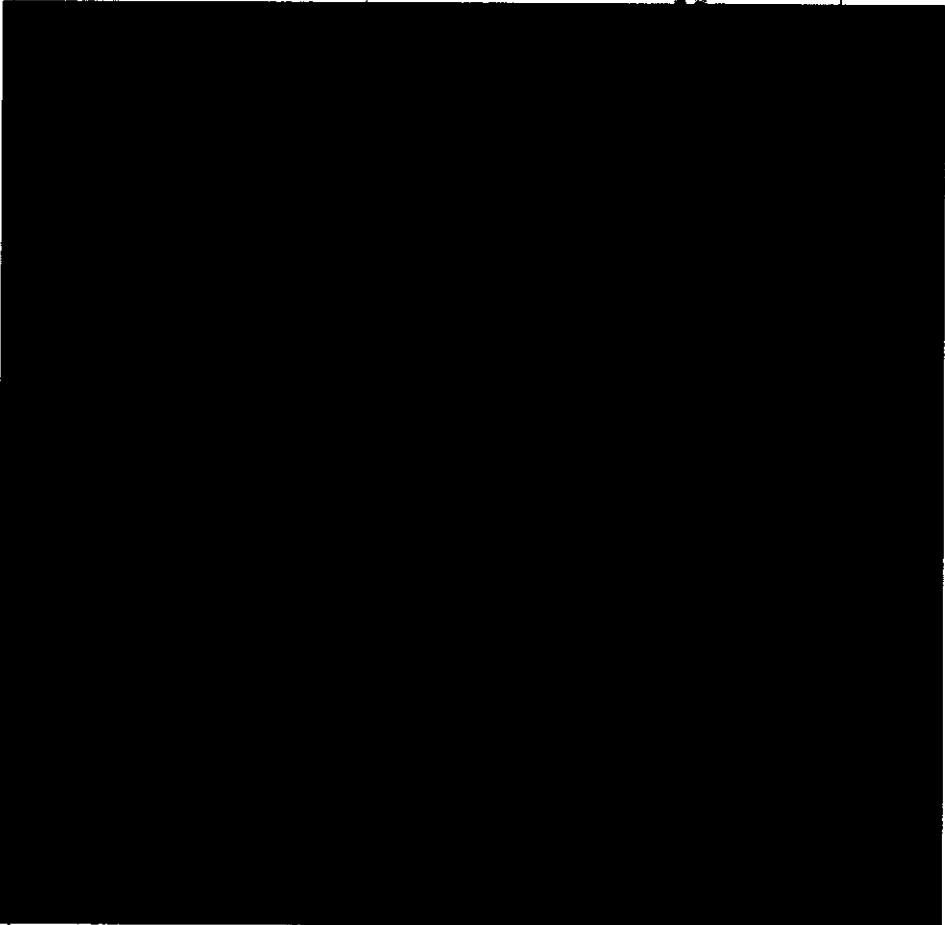
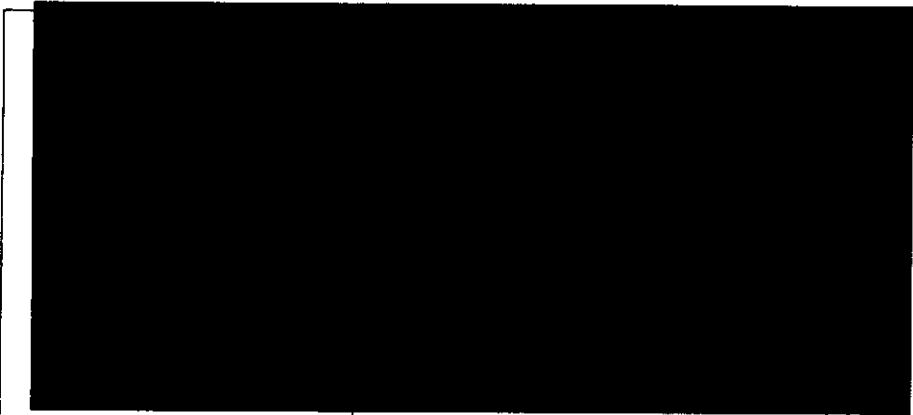
Profit (Loss)

HH  
 HENRY/HUB

200808  
 SWAPS



43	SOURCE PBC	WR 44-16
INTEGRITY BUSINESS FORMS, INC. (847) 898-2828 FAX (847) 898-4608		



10/29/09



**Position Summary Detail Report**

RMS Process Date: 08/10/2009 - Run Date: 08/10/2009 02:08:34 PM

200808 200907

Company/Deal # Trade Date P / S Cntry Portfolio Strategy Exp Date Original Volume Contracts (Maturity)

**HH**

**HENRYHUB**

200809  
 SWPS

Deal Type: ALL  
 Portfolio: REC-TE-DIV-OTC Swaps  
 Profit Center: ALL  
 Commodity: ALL  
 Basis Price: US\$  
 Strategy: ALL  
 Basis: ALL  
 M2M Price: ALL  
 M2M Basis: ALL  
 Margin: ALL  
 Profit (Loss): ALL



TAMPA ELECTRIC COMPANY  
 SWAP VOLUME & SETTLEMENT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

*JUR 9/6*

**Position Summary Detail Report**

RMS Process Date: 08/10/2009 - Run Date: 08/10/2009 02:08:34 PM

200808

200907

Company/Deal # Trade Desc P / S Cntry

Portfolio

Strategy

Exp Date

Original Volume

Contracts (MISTUB)

Base Price: ALL  
 Deal Type: SWAPS  
 Period: TEC-TECHN-OTC Swaps  
 Prod Center: ALL  
 Commodity: ALL

Strategy: ALL  
 Enterprise: ALL

Base Price: ALL

Base Price: ALL

Margin

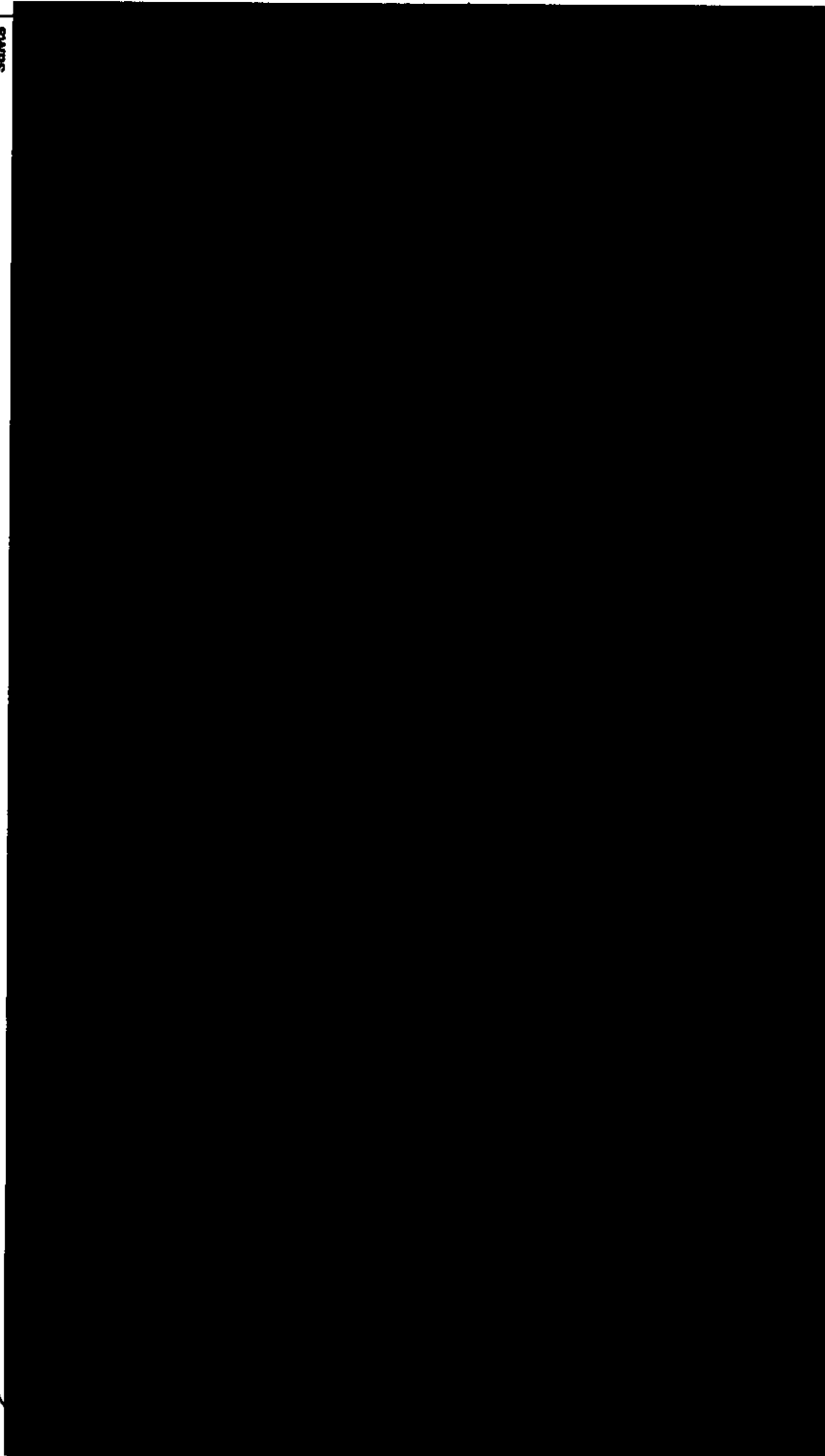
Market (Cash)

HH  
 HENRY/HUB

200812

SWPS

SWPS



SOURCE: PBC

*W/P 4/1-18*

TAMPA ELECTRIC COMPANY

SWAP VOLUME & SETTLEMENT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI



Position Summary Detail Report

RMS Process Date: 08/10/2009 - Run Date: 08/10/2009 02:08:34 PM

200808 - 200907

Company/Deal & Trade Date P / S Cntry

HH

HENRY/HUB

Portfolio

Strategy

Exp Date

Original Volume

Contracts (MMBTTU)

Profit Center: ALL

Deal Type: SWAPS

Enterprise: ALL

Product: TEC-TECN-OTC Swap

Commodity: ALL

Base Price: US\$

Base

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

MMB

SOURCE PBC

W/PL-1A

TAMPA ELECTRIC COMPANY

SWAP VOLUME & SETTLEMENT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Position Summary Detail Report

RMS Process Date: 08/10/2009 02:08:34 PM

200908

200907

Company/Deal # Trade Date P / S Credit

Portfolio

Strategy

Exp Date

Original Volume

Currents (MILLTVA)

Price US\$

Basis

MSM Price

MSM Basis

Margin

Profit (Loss)

Basis Point: ALL

Deal Type: - SWAPS

Portfolio: REC:TEQV-OTC Swaps

Profit Center: ALL

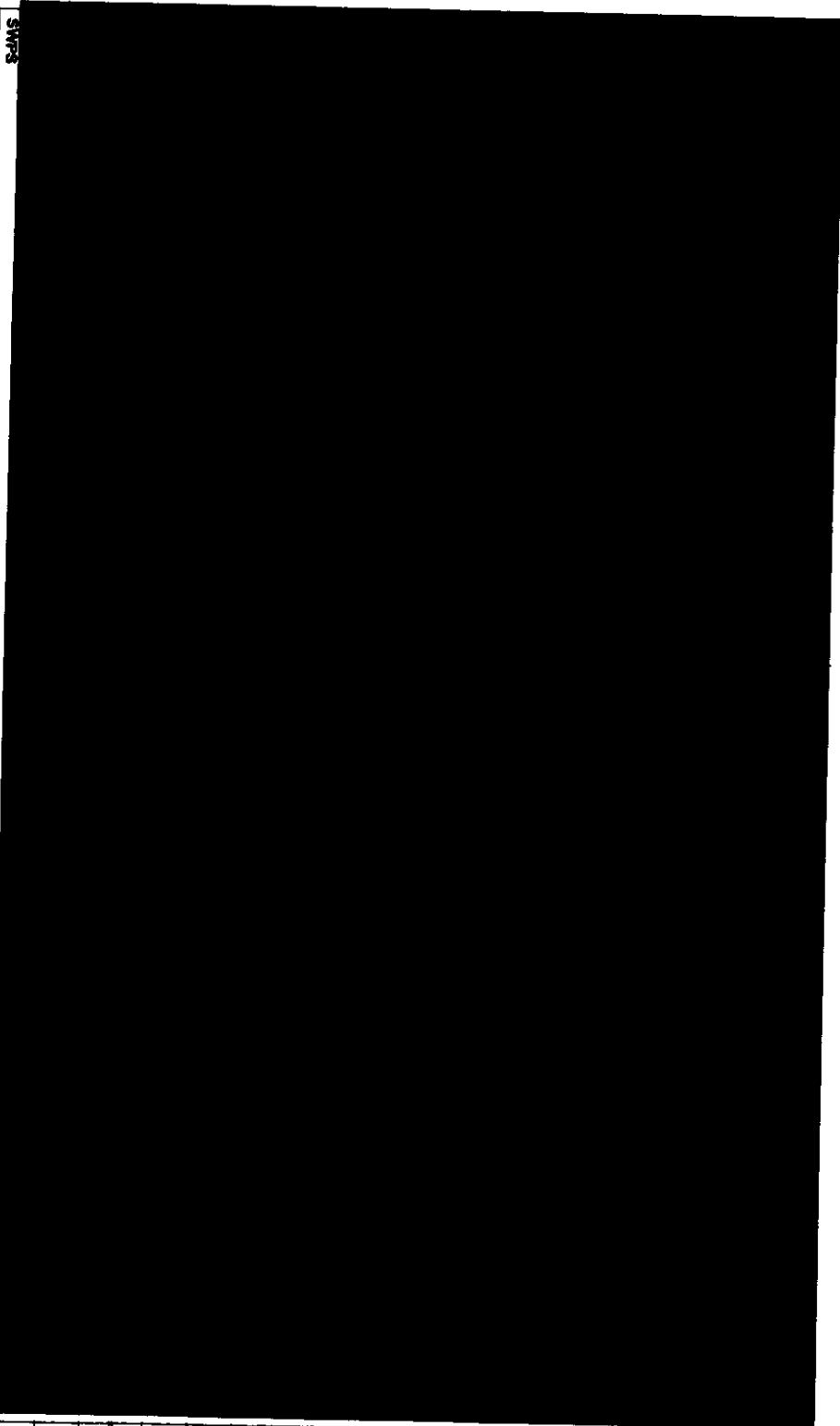
Commodity: ALL

Strategy: ALL

Enterprise: ALL

ALL

200903  
HENRYHUB  
SWPS



SWPS

SOURCE: PBC

WP 44-2

TAMPA ELECTRIC COMPANY

SWAP VOLUME & SETTLEMENT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Position Summary Detail Report

RMS Process Date: 08/10/2009 Run Date: 08/10/2009 02:08:34 PM

200908 200907

Company/Prod # Trade Date P / B Cntry Portfolio Strategy Exp Date

HH

HENRY/HUB

200905

SWPS

Original Volume Contracts (MIBTUs)

Commodity: ALL

Price USS

Base Price

Base

Margin

Profit (Loss)

Base Point: ALL

Strategy: ALL

ALL

Deal Type: - SWAPS

Profit Center: ALL

Commodity: ALL

Price USS

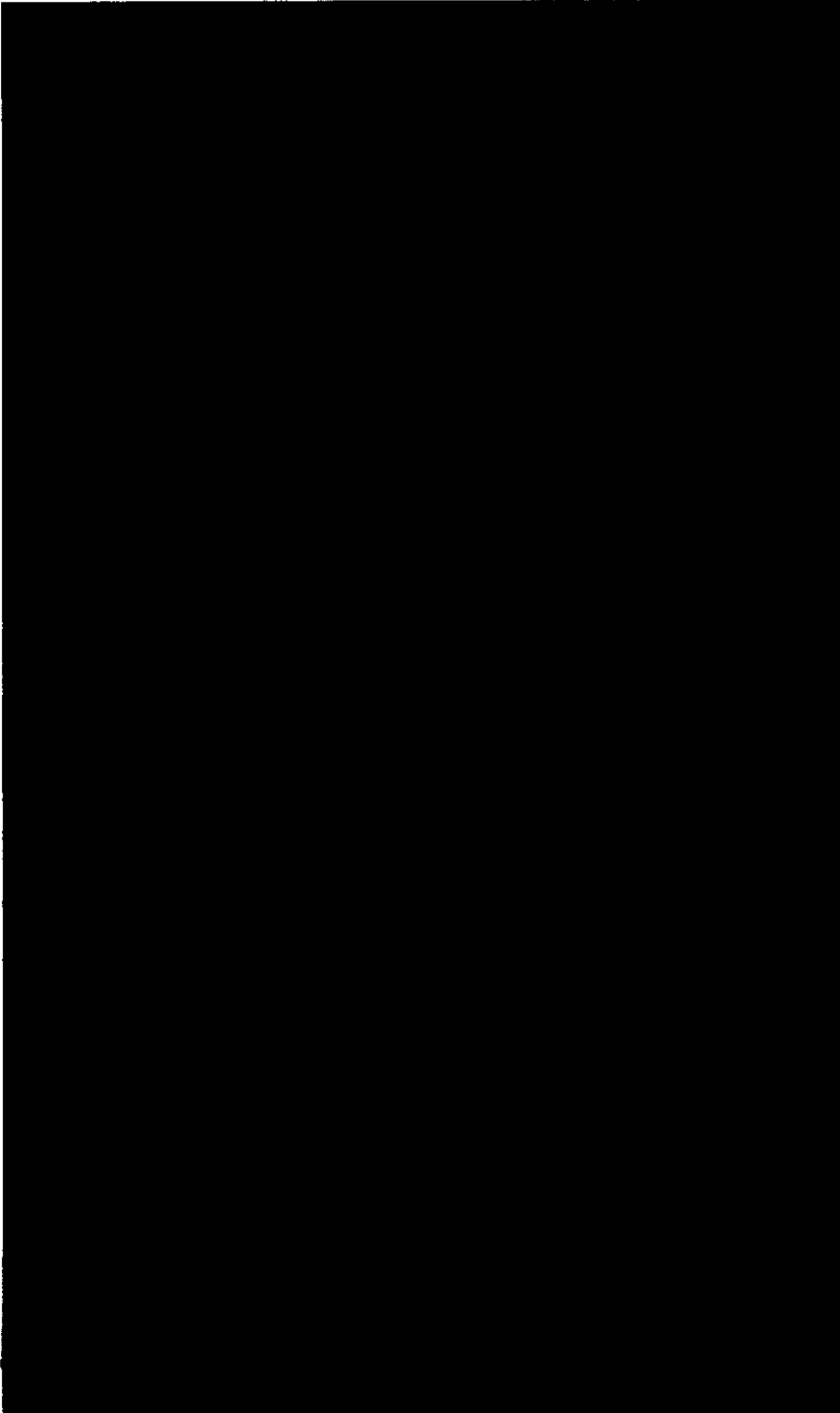
Base

Base Price

Base

Margin

Profit (Loss)



11/2

SOURCE INC

W/B/A/21

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

**Position Summary Detail Report**

RMS Process Date: 08/10/2009 - Run Date: 08/10/2009 02:06:34 PM

200908 - 200907

Company/Deal # Trade Date P / S Entry

Portfolio

Strategy

Exp Date

Original Volume

Contracts (MISRTUs)

Price US\$

Base

M2M Price

M2M Base

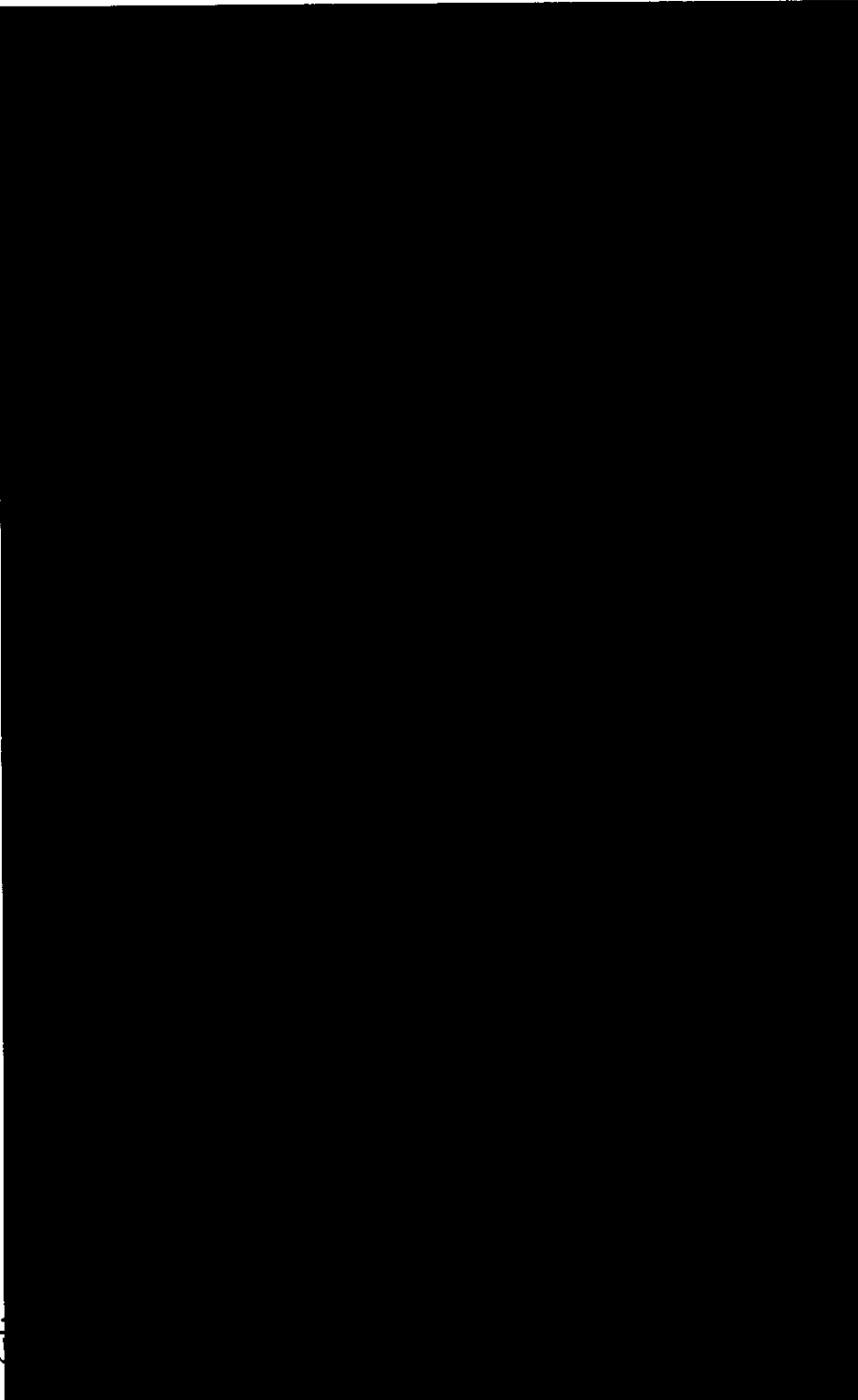
Margin

Profit (Loss)

Base Price: ALL  
 Deal Type: SWAPS  
 Portfolio: TEC-TE-DN-OTC Swaps  
 From Center: ALL  
 Currency: ALL

Strategy: ALL  
 Example: ALL

HH  
 HENRY/HUB  
 200906  
 SWAPS



Product: Standard Settlement with Product: Standard Settlement

WRLA/2

*Handwritten initials and date: 8/29/09*

**Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 7**

**Please provide answers to the following questions:**

**Please provide the source documents for Projected/Budget Price, Hedge Price on page 3 of 6 of the Annual Risk Management Report filed April 3, 2009 (Docket 090001-EI), and page 1 of Hedging Information Report filed August 14, 2009**

Please see the attached source documentation for the Projected/Budget Price.

An example has been provided for the calculation of the Jan-09 Hedge Price.



43	SOURCE: PBC	WIP/LS S/M/CAPN
INTEGRITY BUSINESS FORMS, INC. Phone: (847) 696-2626 Fax: (847) 696-4808 Email: integrity@aol.com		

CONFIDENTIAL

TAMPA ELECTRIC COMPANY  
 DOCKET NO. 090001-EI  
 ANNUAL RISK MANAGEMENT REPORT  
 PAGE 3 OF 6  
 FILED: APRIL 3, 2009

Tampa Electric  
 Natural Gas Risk Management Activities

	Type of Hedge	Mark-to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged	Projected Price	Hedge Price	Settle Price
Jan 2008	Swaps	\$ (4,622,710)		4,952,279				\$ 7.17
Feb 2008	Swaps	\$ (2,695,930)		3,531,736				\$ 8.00
Mar 2008	Swaps	\$ 553,250		2,774,327				\$ 8.93
Apr 2008	Swaps	\$ 3,773,800		4,573,838				\$ 9.58
May 2008	Swaps	\$ 13,515,750		6,103,368				\$11.28
Jun 2008	Swaps	\$ 14,327,740		5,873,024				\$11.92
Jul 2008	Swaps	\$ 22,652,300		4,583,176				\$13.11
Aug 2008	Swaps	\$ 143,840		5,651,800				\$9.22
Sep 2008	Swaps	\$ (3,935,050)		5,864,216				\$ 8.39
Oct 2008	Swaps	\$ (7,883,100)		3,584,179				\$ 7.47
Nov 2008	Swaps	\$ (9,200,050)		3,791,151				\$ 6.47
Dec 2008	Swaps	\$ (8,482,265)		4,704,138				\$ 6.89
Total		\$ 18,147,375		56,997,232				

Consistent with Tampa Electric's non-speculative risk management plan objective, Tampa Electric's natural gas hedging plan provided price stability and certainty during 2008. The net gain is a combination of large gains during the summer offset by losses during the mild winter at the beginning of 2008 and losses due to low prices during the economic downturn at the end of 2008. The gains during the summer were the result of a dramatic rise in the price of all energy commodities, including natural gas. The losses at the beginning of 2008 were driven primarily by the mild winter of 2007/2008 that allowed natural gas prices to decrease. The losses at the end of 2008 were due to the severe and abrupt economic downturn that reduced demand for natural gas; as a result, the price of natural gas dropped dramatically during the third and fourth quarters of 2008.

CONFIDENTIAL

PBC

To enhance its physical reliability of gas supply, Tampa Electric has increased its natural gas storage capabilities since summer 2005, and in 2008, the company maintained this storage capacity at 225,000 MMBtu. The storage provides Tampa Electric with improved access to "intraday" natural gas when an operational need arises, provides improved hurricane coverage, and can be used to cost-effectively manage swings in gas supply needs during extreme weather conditions, weekends and holidays.

Tampa Electric also continues to improve its physical access to natural gas supply by diversifying its receipt points along the Gulf Coast and other areas when opportunities arise.

**BY MONTH - OTC SWAPS**

1-Aug-08 31-Aug-09  
1-Aug-08 31-Aug-20

Report Date: 8/1/2008 8:48  
Grouped By: CounterParty  
Group(2): Deal Type  
Filtered By:

Deal Type: TEC-TE-DV-OTC Swaps

Company	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Volume	Price	MM Price	MM	PN	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company	15823	SWAPS	2/1/2008	8/1/2008	8/31/2008			9.217	187,850.00	\$	187,850.00	\$		
Tampa Electric Company	15824	SWAPS	8/4/2007	8/1/2008	8/31/2008			9.217	663,500.00	\$	663,500.00	\$		
Tampa Electric Company	15883	SWAPS	3/1/2008	8/1/2008	8/31/2008			9.217	-42,800.00	\$	604,100.00	\$	(62,800.00)	
Tampa Electric Company	15840	SWAPS	8/4/2007	8/1/2008	8/31/2008			9.217	509,100.00	\$	66,200.00	\$		
Tampa Electric Company	15851	SWAPS	2/1/2008	8/1/2008	8/31/2008			9.217	88,200.00	\$	394,450.00	\$		
Tampa Electric Company	15143	SWAPS	8/1/2008	8/1/2008	8/31/2008			9.217	384,450.00	\$		\$	(1,078,000.00)	
Tampa Electric Company	13717	SWAPS	4/29/2007	8/1/2008	8/31/2008			9.217	-582,000.00	\$		\$	(582,000.00)	
Tampa Electric Company	13721	SWAPS	8/4/2008	8/1/2008	8/31/2008			9.217	-582,000.00	\$		\$	(682,000.00)	
Tampa Electric Company	13780	SWAPS	4/15/2008	8/1/2008	8/31/2008			9.217	-154,850.00	\$		\$	(124,850.00)	
Tampa Electric Company	13714	SWAPS	7/22/2008	8/1/2008	8/31/2008			9.217	-119,150.00	\$		\$	(119,150.00)	
Tampa Electric Company	13817	SWAPS	7/22/2008	8/1/2008	8/31/2008			9.217	-338,200.00	\$		\$	(338,200.00)	
Tampa Electric Company	13812	SWAPS	1/22/2008	8/1/2008	8/31/2008			9.217	143,700.00	\$	255,400.00	\$		
Tampa Electric Company	13852	SWAPS	8/22/2007	8/1/2008	8/31/2008			9.217	502,950.00	\$	502,950.00	\$		
Tampa Electric Company	13851	SWAPS	2/1/2007	8/1/2008	8/31/2008			9.217	90,120.00	\$	90,120.00	\$		
Tampa Electric Company	13824	SWAPS	8/4/2007	8/1/2008	12/31/2008			9.217	398,000.00	\$	398,000.00	\$		
Tampa Electric Company	13834	SWAPS	8/29/2007	8/1/2008	8/31/2008			9.217	141,700.00	\$	291,750.00	\$		
Tampa Electric Company	13811	SWAPS	1/1/2008	8/1/2008	8/31/2008			9.217	281,750.00	\$		\$	(814,880.00)	
Tampa Electric Company	13776	SWAPS	5/29/2008	8/1/2008	8/31/2008			9.217	-482,800.00	\$	148,700.00	\$		
Tampa Electric Company	13716	SWAPS	8/1/2008	8/1/2008	8/31/2008			9.217	148,700.00	\$	148,700.00	\$		
Tampa Electric Company	13590	SWAPS	1/26/2007	8/1/2008	10/31/2008			9.217	148,700.00	\$	148,700.00	\$		
Tampa Electric Company	13810	SWAPS	1/17/2008	8/1/2008	8/31/2008			9.217	182,200.00	\$	182,200.00	\$		
Tampa Electric Company	13824	SWAPS	2/1/2008	8/1/2008	8/31/2008			9.217	143,180.00	\$	143,180.00	\$		
										Avg. 9.21701				
										187,850.00		(4,178,080.00)		

**CONFIDENTIAL**





BY MONTH - OTC SWAPS

1-Sep-08 31-Aug-08  
1-Sep-08 30-Sep-20

Report Date: 9/27/08 1:18  
Group(Y): Counterparty  
Group(C): Deal Type  
Deal Type: TEC-TEC-OTC Swaps

Company	Deal's DealType	Trade Date	Chk Start	Chk End	Value	Price	MR Price	MRM	FA	Current Asset	Current Liab	L7 Asset	L7 Liab
Tempo Electric Company	13172 SWPS	8/12/07	8/12/08	8/20/08	518,400.00	1.334	1.334	518,400.00	\$	518,400.00	\$		
Tempo Electric Company	13172 SWPS	2/27/07	8/12/08	8/20/08	62,850.00	1.334	1.334	62,850.00	\$	62,850.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	-291,100.00	1.334	1.334	-291,100.00	\$		(291,100.00)		
Tempo Electric Company	13172 SWPS	8/12/07	8/12/08	8/20/08	246,520.00	1.334	1.334	246,520.00	\$	246,520.00	\$		
Tempo Electric Company	13172 SWPS	2/27/07	8/12/08	8/20/08	274,200.00	1.334	1.334	274,200.00	\$	274,200.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	-100,000.00	1.334	1.334	-100,000.00	\$		(100,000.00)		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	428,600.00	1.334	1.334	428,600.00	\$	428,600.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	81,400.00	1.334	1.334	81,400.00	\$	81,400.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	182,250.00	1.334	1.334	182,250.00	\$	182,250.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	-58,800.00	1.334	1.334	-58,800.00	\$		(58,800.00)		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	67,350.00	1.334	1.334	67,350.00	\$	67,350.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	43,800.00	1.334	1.334	43,800.00	\$	43,800.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	861,500.00	1.334	1.334	861,500.00	\$	861,500.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	88,400.00	1.334	1.334	88,400.00	\$	88,400.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	608,130.00	1.334	1.334	608,130.00	\$	608,130.00	\$		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	(1,508,450.00)	1.334	1.334	(1,508,450.00)	\$		(1,508,450.00)		
Tempo Electric Company	13172 SWPS	8/12/08	8/12/08	8/20/08	(8,478,230.00)	1.334	1.334	(8,478,230.00)	\$		(8,478,230.00)		
					3,035,050.00			3,035,050.00	\$	3,035,050.00	\$		
					1,444,270.00			1,444,270.00	\$	1,444,270.00	\$		

CONFIDENTIAL



2

Report Date: 10/12/08 8:08  
 Group(1): Counterparty  
 Group(2): Deal Type  
 Filtered By:

Share Term: 1-Oct-08  
 Long Term: 1-Oct-08  
 30-Sep-09  
 31-Oct-09

**BY MONTH - OTC SWAPS**

Company	Contract No	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Qtr	Volume	Price	Mark	FI	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company	[REDACTED]	13232	SWPS	10/1/2008	10/1/2008	10/31/2008	Q4-08		7.472	-117,000.00					
Tampa Electric Company	[REDACTED]	13747	SWPS	06/12/2008	10/1/2008	10/31/2008	Q4-08		7.472	-4,000,000.00		(117,000.00)			
Tampa Electric Company	[REDACTED]	13718	SWPS	06/20/2008	10/1/2008	10/31/2008	Q4-08		7.472	-200,000.00		(200,000.00)			
Tampa Electric Company	[REDACTED]	13503	SWPS	10/1/2007	10/1/2008	10/31/2008	Q4-08		7.472	-44,000.00		(44,000.00)			
Tampa Electric Company	[REDACTED]	13509	SWPS	12/27/2007	10/1/2008	10/31/2008	Q4-08		7.472	-27,000.00		(27,000.00)			
Tampa Electric Company	[REDACTED]	13770	SWPS	3/18/2008	10/1/2008	10/31/2008	Q4-08		7.472	-504,000.00		(504,000.00)			
Tampa Electric Company	[REDACTED]	13770	SWPS	7/8/2008	10/1/2008	10/31/2008	Q4-08		7.472	-87,000.00		(87,000.00)			
Tampa Electric Company	[REDACTED]	13828	SWPS	2/18/2008	10/1/2008	10/31/2008	Q4-08		7.472	-519,000.00		(519,000.00)			
Tampa Electric Company	[REDACTED]	13889	SWPS	3/17/2008	10/1/2008	10/31/2008	Q4-08		7.472	-204,000.00		(204,000.00)			
Tampa Electric Company	[REDACTED]	13889	SWPS	5/18/2008	10/1/2008	10/31/2008	Q4-08		7.472	-423,000.00		(423,000.00)			
Tampa Electric Company	[REDACTED]	13720	SWPS	5/18/2008	10/1/2008	10/31/2008	Q4-08		7.472	-386,000.00		(386,000.00)			
Tampa Electric Company	[REDACTED]	13860	SWPS	3/28/2008	10/1/2008	10/31/2008	Q4-08		7.472	-129,200.00		(129,200.00)			
Tampa Electric Company	[REDACTED]	13401	SWPS	4/15/2007	10/1/2008	10/31/2008	Q4-08		7.472	-50,750.00		(50,750.00)			
Tampa Electric Company	[REDACTED]	13823	SWPS	8/27/2007	10/1/2008	10/31/2008	Q4-08		7.472	-86,750.00		(86,750.00)			
Tampa Electric Company	[REDACTED]	13538	SWPS	9/4/2007	1/1/2008	12/31/2008	Q4-08		7.472	-20,250.00		(20,250.00)			
Tampa Electric Company	[REDACTED]	13304	SWPS	1/27/2007	10/1/2008	10/31/2008	Q4-08		7.472	-20,000.00		(20,000.00)			
Tampa Electric Company	[REDACTED]	13800	SWPS	1/27/2007	10/1/2008	10/31/2008	Q4-08		7.472	-27,000.00		(27,000.00)			
Tampa Electric Company	[REDACTED]	13350	SWPS	1/28/2007	4/1/2008	10/31/2008	Q4-08		7.472	-5,000.00		(5,000.00)			
Oct-08 Total															
										45					
										45					
										7,883,100.00					

**CONFIDENTIAL**



Report Date: 11/23/09 10:33  
 Grouped By: Group/15 Counterparty  
 Printed By: Group/22 Deal Type

Short Term 14-Nov-09  
 Long Term 14-Nov-20

**BY MONTH - OTC SWAPS**

31-Oct-09  
 30-Nov-20

Company	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Not-At-Risk	Volterra Unit	Price	Net Price	MM	FI	Current Asset	Current Liability	LT Asset	LT Liability
Tampa Electric Company	13823	SWPS	8/27/2007	11/1/2008	11/30/2008	Nov-08				-807,750.00	\$		(807,750.00)	\$	
Tampa Electric Company	13811	SWPS	5/19/2007	11/1/2008	11/30/2008	Nov-08				-392,150.00	\$		(392,150.00)	\$	
Tampa Electric Company	13822	SWPS	2/12/2008	11/1/2008	11/30/2008	Nov-08				-285,650.00	\$		(285,650.00)	\$	
Tampa Electric Company	13771	SWPS	7/6/2008	11/1/2008	11/30/2008	Nov-08				3,000,460.00	\$		(3,000,460.00)	\$	
Tampa Electric Company	13778	SWPS	7/17/2008	11/1/2008	11/30/2008	Nov-08				1,000,200.00	\$		(1,000,200.00)	\$	
Tampa Electric Company	13734	SWPS	5/28/2008	11/1/2008	11/30/2008	Nov-08				-574,000.00	\$		(574,000.00)	\$	
Tampa Electric Company	13270	SWPS	10/20/2008	11/1/2008	11/30/2008	Nov-08				-285,280.00	\$		(285,280.00)	\$	
Tampa Electric Company	13824	SWPS	3/2/2009	11/1/2008	11/30/2008	Nov-08				-451,120.00	\$		(451,120.00)	\$	
Tampa Electric Company	13877	SWPS	3/2/2009	11/1/2008	11/30/2008	Nov-08				-285,000.00	\$		(285,000.00)	\$	
Tampa Electric Company	13825	SWPS	8/10/2007	11/1/2008	11/30/2008	Nov-08				-381,000.00	\$		(381,000.00)	\$	
Tampa Electric Company	13810	SWPS	8/10/2007	11/1/2008	11/30/2008	Nov-08				-285,000.00	\$		(285,000.00)	\$	
Tampa Electric Company	13702	SWPS	4/29/2008	11/1/2008	11/30/2008	Nov-08				-1,200,100.00	\$		(1,200,100.00)	\$	
Tampa Electric Company	13702	SWPS	4/29/2008	11/1/2008	11/30/2008	Nov-08				9,290,100.00	\$		(9,290,100.00)	\$	

**CONFIDENTIAL**

PBC







BY MONTH - OTC SWAPS

Short Term 1-12-08  
Long Term 1-12-10  
31-Jan-10  
28-Feb-08

Report ID: 222008 10:4  
Company: GenCorp(1)-Counterparty  
Group: OTC Swap  
Deal Types: TEC-TECH-OTC Swaps

Company	Counter Pn	Deal #	Deal Type	Trade Date	Del Bkt	Del End	Fc-b-08	Volume Unit	Price	Mkt Price	Mkt Basis	KN	FI	Current Asset	Current Liability	L1 Asset	L1 Liability		
Teneco Electric Company		13827	SWPS	2/12/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-284,700.00							
Teneco Electric Company		13774	SWPS	7/24/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-1,728,000.00							
Teneco Electric Company		13775	SWPS	4/20/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-1,728,000.00							
Teneco Electric Company		13818	SWPS	1/22/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-981,500.00							
Teneco Electric Company		13897	SWPS	10/30/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-981,500.00							
Teneco Electric Company		13776	SWPS	7/17/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-1,664,000.00							
Teneco Electric Company		13880	SWPS	8/22/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-453,400.00							
Teneco Electric Company		13866	SWPS	8/4/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-186,700.00							
Teneco Electric Company		13875	SWPS	3/20/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-425,600.00							
Teneco Electric Company		13814	SWPS	8/22/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-232,200.00							
Teneco Electric Company		13874	SWPS	3/20/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-821,350.00							
Teneco Electric Company		13877	SWPS	3/20/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-351,200.00							
Teneco Electric Company		13778	SWPS	7/19/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-468,500.00							
Teneco Electric Company		13805	SWPS	8/22/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-324,450.00							
Teneco Electric Company		13887	SWPS	2/12/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-567,100.00							
Teneco Electric Company		13806	SWPS	1/6/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-214,700.00							
Teneco Electric Company		13805	SWPS	8/22/2007	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-461,400.00							
Teneco Electric Company		13873	SWPS	10/6/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-186,900.00							
Teneco Electric Company		13873	SWPS	2/12/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-501,300.00							
Teneco Electric Company		13794	SWPS	8/22/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-457,900.00							
Teneco Electric Company		13846	SWPS	8/22/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-228,450.00							
Teneco Electric Company		13777	SWPS	7/16/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-228,200.00							
Teneco Electric Company		13815	SWPS	2/12/2008	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-981,500.00							
Teneco Electric Company		13833	SWPS	2/12/2007	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-441,400.00							
Teneco Electric Company		13864	SWPS	8/11/2007	2/12/2008	2/28/2008	Fc-b-08		4.478	0	0	-441,400.00							
													17,177,850.00						

45-2  
45-4  
45-2

CONFIDENTIAL



**BY MONTH - OTC SWAPS**

Report Date: 3/22/2008 11:08  
 Generated By: Group(1) Cash/Equity  
 Group(2) Deal Type

Start Term: 1Mar-08  
 End Term: 1Mar-10

24-Feb-10  
 31-Mar-09

Deal Type: TEC-TE-DY-OTC Hedge, TEC-TE-DY-OTC Future, TEC-TE-DY-OTC Option, TEC-TE-DY-OTC Swap

Company	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Mar-08	Mar-09	Mar-10	24-Feb-10	31-Mar-09	Current Asset	Current Liability	LT Asset	LT Liability
Tempa Electric Company	13896	SWAPS	4/26/2008	3/1/2009	3/31/2009	0	0	0	-177,400.00	0	0	(177,400.00)	0	0
Tempa Electric Company	13178	SWAPS	7/24/2008	3/1/2009	3/31/2009	0	0	0	-1,178,800.00	0	0	(1,178,800.00)	0	0
Tempa Electric Company	13817	SWAPS	1/6/2008	3/1/2009	3/31/2009	0	0	0	-600,000.00	0	0	(600,000.00)	0	0
Tempa Electric Company	13877	SWAPS	10/11/2007	3/1/2009	3/31/2009	0	0	0	-483,400.00	0	0	(483,400.00)	0	0
Tempa Electric Company	13779	SWAPS	6/26/2008	3/1/2009	3/31/2009	0	0	0	-2,881,200.00	0	0	(2,881,200.00)	0	0
Tempa Electric Company	13778	SWAPS	7/11/2008	3/1/2009	3/31/2009	0	0	0	-1,548,000.00	0	0	(1,548,000.00)	0	0
Tempa Electric Company	13820	SWAPS	8/22/2008	3/1/2009	3/31/2009	0	0	0	-480,000.00	0	0	(480,000.00)	0	0
Tempa Electric Company	13820	SWAPS	8/22/2008	3/1/2009	3/31/2009	0	0	0	-207,700.00	0	0	(207,700.00)	0	0
Tempa Electric Company	13178	SWAPS	6/26/2008	3/1/2009	3/31/2009	0	0	0	-480,000.00	0	0	(480,000.00)	0	0
Tempa Electric Company	13888	SWAPS	3/15/2007	3/1/2009	3/31/2009	0	0	0	-1,085,800.00	0	0	(1,085,800.00)	0	0
Tempa Electric Company	13888	SWAPS	3/15/2007	3/1/2009	3/31/2009	0	0	0	-481,600.00	0	0	(481,600.00)	0	0
Tempa Electric Company	13818	SWAPS	2/28/2008	3/1/2009	3/31/2009	0	0	0	-1,573,300.00	0	0	(1,573,300.00)	0	0
Tempa Electric Company	13887	SWAPS	3/20/2008	3/1/2009	3/31/2009	0	0	0	-1,514,000.00	0	0	(1,514,000.00)	0	0
Tempa Electric Company	13887	SWAPS	3/20/2008	3/1/2009	3/31/2009	0	0	0	-382,200.00	0	0	(382,200.00)	0	0
Tempa Electric Company	13848	SWAPS	8/22/2008	3/1/2009	3/31/2009	0	0	0	-344,400.00	0	0	(344,400.00)	0	0
Tempa Electric Company	13774	SWAPS	8/22/2008	3/1/2009	3/31/2009	0	0	0	-1,024,200.00	0	0	(1,024,200.00)	0	0
Tempa Electric Company	13848	SWAPS	8/22/2008	3/1/2009	3/31/2009	0	0	0	-445,400.00	0	0	(445,400.00)	0	0
Tempa Electric Company	13848	SWAPS	8/22/2008	3/1/2009	3/31/2009	0	0	0	-240,100.00	0	0	(240,100.00)	0	0
Tempa Electric Company	13898	SWAPS	10/29/2008	3/1/2009	3/31/2009	0	0	0	-1,051,800.00	0	0	(1,051,800.00)	0	0
									(17,310,800.00)			(17,310,800.00)		

Mar-08 Total

48-2

45-2

48-2

**CONFIDENTIAL**





Report Date: 4/12/2008 8:27

Outdated By: Group(1) Counter only

Printed By: Group(2) Deal Type

Deal Types: TEC-TECO-OTC Swaps

Short-Term 1-4Apr-08  
Long-Term 1-4Apr-10

31-Mar-10  
30-Apr-20

**BY MONTH - OTC SWAPS**

Grouping	Company	Counter by Deal # Description	Trade Date	Deal Start	Deal End	Ap-08	Apr-09	Volume Unit	Price	Net Price	Net Gain	MOY	FA	Current Asset	Current Liability	LT Asset	LT Liability
	Tempra Electric Computer	13739 SWPS	6/4/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-711,900.00					
	Tempra Electric Computer	13879 SWPS	3/29/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-229,400.00					
	Tempra Electric Computer	13946 SWPS	6/28/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-1,341,000.00					
	Tempra Electric Computer	13986 SWPS	4/1/2009	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	971,000.00					
	Tempra Electric Computer	13525 SWPS	8/11/2007	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-385,900.00					
	Tempra Electric Computer	13899 SWPS	4/28/2008	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-494,800.00					
	Tempra Electric Computer	13787 SWPS	7/17/2008	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-1,182,200.00					
	Tempra Electric Computer	13858 SWPS	8/4/2008	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-441,000.00					
	Tempra Electric Computer	13788 SWPS	8/4/2008	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-484,800.00					
	Tempra Electric Computer	13830 SWPS	8/22/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-218,900.00					
	Tempra Electric Computer	13856 SWPS	8/4/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-623,100.00					
	Tempra Electric Computer	13404 SWPS	4/1/2009	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-239,800.00					
	Tempra Electric Computer	13871 SWPS	2/18/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-488,800.00					
	Tempra Electric Computer	13878 SWPS	6/22/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-248,400.00					
	Tempra Electric Computer	13874 SWPS	1/24/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-464,800.00					
	Tempra Electric Computer	13422 SWPS	6/1/2007	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-225,200.00					
	Tempra Electric Computer	13422 SWPS	6/1/2007	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-778,400.00					
	Tempra Electric Computer	13806 SWPS	7/8/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-280,700.00					
	Tempra Electric Computer	13806 SWPS	8/22/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-420,800.00					
	Tempra Electric Computer	13585 SWPS	10/11/2007	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-328,200.00					
	Tempra Electric Computer	13708 SWPS	5/8/2008	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-337,800.00					
	Tempra Electric Computer	13938 SWPS	12/4/2008	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-415,800.00					
	Tempra Electric Computer	13940 SWPS	4/1/2009	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-489,400.00					
	Tempra Electric Computer	13794 SWPS	8/22/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-247,800.00					
	Tempra Electric Computer	13846 SWPS	1/8/2009	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-577,200.00					
	Tempra Electric Computer	13872 SWPS	1/8/2009	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-442,200.00					
	Tempra Electric Computer	13854 SWPS	8/4/2008	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-628,700.00					
	Tempra Electric Computer	13888 SWPS	10/31/2008	4/1/2009	4/30/2009	Apr-08	Apr-08			3.831	0	-488,800.00					
	Tempra Electric Computer	13837 SWPS	4/1/2009	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-1,075,350.00					
	Tempra Electric Computer	13728 SWPS	5/22/2008	4/1/2009	1/25/1/2009	Apr-08	Apr-08			3.831	0	-1,681,810.00					
						Apr-08 Total					3						

45-2  
45-2  
45-2

**CONFIDENTIAL**





**BY MONTH - OTC SWAPS**

Report ID: 6/1/2008 14:18  
 Grouped Group(s): CounterParty  
 Grouped(s): Deal Type  
 Filtered By:  
 Deal Types: TEC-TE-OTC Swaps

Start Term: 1-Jan-09  
 End Term: 1-Jan-10  
 Last Term: 30-Jun-10

Grouping Company	Counter Party	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Deal Orig	Volume Unit	Price	Mid Price	Mid Bands	M2M	F/I	Contract Asset	Current Liability	L/T Asset	L/T Liability
Tempo Electric Company	[REDACTED]	13726	SWAPS	6/4/2008	4/1/2009	10/31/2009	Jun-09		3.59		0	-721,200.00			(721,200.00)		
Tempo Electric Company	[REDACTED]	13846	SWAPS	11/20/2007	6/1/2009	6/30/2009	Jun-09		3.59		0	-445,200.00			(445,200.00)		
Tempo Electric Company	[REDACTED]	13878	SWAPS	3/20/2008	4/1/2009	10/31/2009	Jun-09		3.59		0	-231,100.00			(231,100.00)		
Tempo Electric Company	[REDACTED]	13867	SWAPS	8/26/2008	6/1/2009	6/30/2009	Jun-09		3.59		0	-216,100.00			(216,100.00)		
Tempo Electric Company	[REDACTED]	13844	SWAPS	6/26/2008	4/1/2009	10/31/2009	Jun-09		3.59		0	-1,294,250.00			(1,294,250.00)		
Tempo Electric Company	[REDACTED]	13827	SWAPS	11/19/2008	6/1/2009	6/30/2009	Jun-09		3.59		0	-300,200.00			(300,200.00)		
Tempo Electric Company	[REDACTED]	13830	SWAPS	6/22/2008	6/1/2009	12/31/2009	Jun-09		3.59		0	-513,200.00			(513,200.00)		
Tempo Electric Company	[REDACTED]	13846	SWAPS	6/4/2008	6/1/2009	12/31/2009	Jun-09		3.59		0	-231,100.00			(231,100.00)		
Tempo Electric Company	[REDACTED]	13876	SWAPS	1/6/2009	6/1/2009	6/30/2009	Jun-09		3.59		0	-604,600.00			(604,600.00)		
Tempo Electric Company	[REDACTED]	13865	SWAPS	12/31/2008	4/1/2009	6/30/2009	Jun-09		3.59		0	-1,121,000.00			(1,121,000.00)		
Tempo Electric Company	[REDACTED]	13871	SWAPS	3/19/2008	4/1/2009	6/30/2009	Jun-09		3.59		0	-806,200.00			(806,200.00)		
Tempo Electric Company	[REDACTED]	13745	SWAPS	6/11/2008	6/1/2009	6/30/2009	Jun-09		3.59		0	-2,992,450.00			(2,992,450.00)		
Tempo Electric Company	[REDACTED]	13816	SWAPS	6/22/2008	6/1/2009	12/31/2009	Jun-09		3.59		0	-937,100.00			(937,100.00)		
Tempo Electric Company	[REDACTED]	13772	SWAPS	7/6/2008	4/1/2009	10/31/2009	Jun-09		3.59		0	-765,700.00			(765,700.00)		
Tempo Electric Company	[REDACTED]	13406	SWAPS	6/22/2008	4/1/2009	12/31/2009	Jun-09		3.59		0	-271,550.00			(271,550.00)		
Tempo Electric Company	[REDACTED]	13423	SWAPS	1/12/2007	6/1/2009	6/30/2009	Jun-09		3.59		0	-438,200.00			(438,200.00)		
Tempo Electric Company	[REDACTED]	13423	SWAPS	6/1/2009	6/1/2009	6/30/2009	Jun-09		3.59		0	-1,298,600.00			(1,298,600.00)		
Tempo Electric Company	[REDACTED]	13794	SWAPS	6/22/2008	6/1/2009	12/31/2009	Jun-09		3.59		0	-517,500.00			(517,500.00)		
Tempo Electric Company	[REDACTED]	13871	SWAPS	6/25/2008	6/1/2009	12/31/2009	Jun-09		3.59		0	-287,250.00			(287,250.00)		
Tempo Electric Company	[REDACTED]	13872	SWAPS	10/7/2008	6/1/2009	6/30/2009	Jun-09		3.59		0	-868,750.00			(868,750.00)		
Tempo Electric Company	[REDACTED]	13864	SWAPS	6/4/2008	4/1/2009	10/31/2009	Jun-09		3.59		0	-809,500.00			(809,500.00)		
Tempo Electric Company	[REDACTED]	13862	SWAPS	10/28/2008	6/1/2009	6/30/2009	Jun-09		3.59		0	-463,500.00			(463,500.00)		
Tempo Electric Company	[REDACTED]	14011	SWAPS	4/15/2009	6/1/2009	6/30/2009	Jun-09		3.59		0	-1,978,000.00			(1,978,000.00)		
Tempo Electric Company	[REDACTED]	14011	SWAPS	6/1/2009	6/1/2009	6/30/2009	Jun-09		3.59		0	-1,099,500.00			(1,099,500.00)		
Tempo Electric Company	[REDACTED]	13726	SWAPS	6/22/2008	4/1/2009	10/31/2009	Jun-09		3.59		0	-17,092,850.00			(17,092,850.00)		

10-2  
 15-2  
 4/2-2

CONFIDENTIAL





TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Month	ACTUAL (BREGC) HN	INDEX NG 08107	PRALIT 08207	PRAL ST NG 08207	EA 08 2008	%ACTUAL	%INDEX	%PRALIT	%PRAL ST	%DOE STG	TEC Monthly	FCIT 25 +	FCIT 25 +	TEC Monthly	Contract 08
Jan-08	8,460	6,840	7,186	8,09	6,87	100%	0%	0%	0%	0%	11.45	0.11	0.11	11.56	11.56
Feb-08	7,130	7,072	7,072	7,34	6,97	100%	0%	0%	0%	0%	8.48	0.11	0.11	8.57	8.57
Mar-08	7,250	6,382	6,382	7,48	6,97	100%	0%	0%	0%	0%	7.13	0.11	0.11	7.24	7.24
Apr-08	8,500	6,318	6,318	8,23	6,97	100%	0%	0%	0%	0%	7.25	0.45	0.45	7.25	7.25
May-08	8,900	6,389	6,389	8,21	6,97	100%	0%	0%	0%	0%	7.22	0.45	0.45	7.22	7.22
Jun-08	8,900	6,477	6,477	8,17	6,97	100%	0%	0%	0%	0%	6.83	0.45	0.45	6.83	6.83
Jul-08	7,640	6,444	6,444	7,14	6,97	100%	0%	0%	0%	0%	6.82	0.45	0.45	6.82	6.82
Aug-08	7,420	6,444	6,444	7,14	6,97	100%	0%	0%	0%	0%	6.82	0.45	0.45	6.82	6.82
Sep-08	7,420	6,444	6,444	7,14	6,97	100%	0%	0%	0%	0%	6.82	0.45	0.45	6.82	6.82
Oct-08	7,420	6,444	6,444	7,14	6,97	100%	0%	0%	0%	0%	6.82	0.45	0.45	6.82	6.82
Nov-08	7,420	6,444	6,444	7,14	6,97	100%	0%	0%	0%	0%	6.82	0.45	0.45	6.82	6.82
Dec-08	8,300	6,444	6,444	7,14	6,97	100%	0%	0%	0%	0%	6.82	0.45	0.45	6.82	6.82
Jan-09	8,840	7,257	7,257	8,24	6,97	100%	0%	0%	0%	0%	7.15	0.11	0.11	7.15	7.15
Feb-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Mar-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Apr-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
May-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Jun-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Jul-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Aug-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Sep-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Oct-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Nov-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83
Dec-09	7,590	7,256	7,256	8,24	6,97	100%	0%	0%	0%	0%	6.83	0.11	0.11	6.83	6.83

CO

PBC

C:\Documents and Settings\lucian.stanley\Temporary Internet Files\Comcast\Outlook\F01109\Comcast\Prices 2007 to 2007 082007 24\Comcast\Prices 2007 to 2007 082007 24.xls





TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Memo to Market Position Report

Report ID: 39693\_4

Company: Tampa Electric Company

Group: (1) Counterparty

Group (2): Deal Type

Deal Type: TEC-TEDV-OTC Swaps

THIS IS MEMO REPORT FOR THE UNREALIZED GAIN FROM TEC-NG SEPT 2008 THRU 2010

BY MONTH - OTC SWAPS

Sheet: 39692  
Long-Term: 40057

Company	Counterparty	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Buy/Sell	Commodity	MV/Equip.	Volume	Unit	Price	Basis	Value	Mkt Price	Mkt Value	Mkt Basis	MOA
Tampa El		13536	SWPS	9/4/2007	9/1/2008	9/30/2008	P	NG	8333	Sep-08			0	4,521,000	8.394	3,096,400	0	31,340
Tampa El		13572	SWPS	2/27/2007	9/1/2008	9/30/2008	P	NG	20833	Sep-08			0	1,196,230	8.394	1,291,100	0	62,850
Tampa El		13572	SWPS	5/16/2008	9/1/2008	9/30/2008	P	NG	1389	Sep-08			0	1,138,500	8.394	896,400	0	-29,910
Tampa El		13590	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	11889	Sep-08			0	2,109,800	8.394	2,350,320	0	246,520
Tampa El		13715	SWPS	13/4/2007	9/1/2008	9/30/2008	P	NG	41867	Sep-08			0	2,244,000	8.394	2,518,200	0	274,200
Tampa El		13769	SWPS	5/8/2008	9/1/2008	9/30/2008	P	NG	6944	Sep-08			0	3,803,500	8.394	4,197,000	0	-1,608,000
Tampa El		13152	SWPS	7/8/2008	9/1/2008	9/30/2008	P	NG	13189	Sep-08			0	1,265,000	8.394	896,400	0	-42,600
Tampa El		13538	SWPS	8/1/2008	9/1/2008	9/30/2008	P	NG	1389	Sep-08			0	715,000	8.394	896,400	0	61,400
Tampa El		13666	SWPS	9/4/2007	1/1/2008	12/31/2008	P	NG	34722	Sep-08			0	1,506,230	8.394	2,098,500	0	1,922,500
Tampa El		13719	SWPS	3/18/2008	9/1/2008	9/30/2008	P	NG	6944	Sep-08			0	473,500	8.394	4,197,000	0	-4,520,000
Tampa El		13154	SWPS	8/11/2006	9/1/2008	9/30/2008	P	NG	27778	Sep-08			0	2,334,000	8.394	1,678,800	0	673,500
Tampa El		13176	SWPS	2/27/2007	9/1/2008	9/30/2008	P	NG	13889	Sep-08			0	1,191,750	8.394	1,291,100	0	67,500
Tampa El		13729	SWPS	3/22/2008	9/1/2008	9/30/2008	P	NG	20833	Sep-08			0	793,500	8.394	896,400	0	4,930
Tampa El		13730	SWPS	3/22/2008	9/1/2008	9/30/2008	P	NG	34722	Sep-08			0	2,991,250	8.394	2,098,500	0	-1,927,500
Tampa El		13150	SWPS	1/28/2007	4/1/2008	10/31/2008	P	NG	1389	Sep-08			0	2,980,000	8.394	2,098,500	0	-815,500
Tampa El		13648	SWPS	2/27/2008	9/1/2008	9/30/2008	P	NG	8111	Sep-08			0	753,000	8.394	896,400	0	86,400
Tampa El		13737	SWPS	5/20/2008	9/1/2008	9/30/2008	P	NG	6230	Sep-08			0	5,380,400	8.394	5,204,800	0	-605,120
Tampa El									6230	Sep-08			0	38,350,450	8.394	37,730,000	0	-1,509,450

CONFIDENTIAL

PBC

45

SOURCE: PBC

WP4/G-7



TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES  
 08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Mkt to Market Position Report

Report Dk: 39733 44

Grouped E Group(U): CounterParty

Grouped(D): Deal Type

Filtered By:

Deal Type: TEC-FE-DV-OTC Swaps

THIS IS MAIN REPORT FOR THE UNREALIZED GAIN FROM TEC-NG NOVEMBER 2008 THRU 2020

BY MONTH - OTC SWAPS

39733

40118

Grouping	Company	Counter Party	Deal #	Deal Type	Trade Date	Del Start	Del End	Buy/Sell	Commodity	Mkt Price	Unit	Price	Units	Value	Mkt Price	Mkt Value	Mkt Basis	Mkt Basis
Tampa Elk			13522	SWFS	8/27/2007	11/1/2008	11/30/2008	P	NG	34722	Nov-08		0	2,025,000	5,469	1617250	0	-407750
Tampa Elk			13411	SWFS	5/10/2007	11/1/2008	11/30/2008	P	NG	20833	Nov-08		0	1,361,500	5,469	970350	0	-393150
Tampa Elk			13632	SWFS	2/12/2008	11/1/2008	11/30/2008	P	NG	20833	Nov-08		0	1,356,000	5,469	970350	0	-385450
Tampa Elk			13771	SWFS	7/8/2008	11/1/2008	11/30/2008	P	NG	62500	Nov-08		0	5,917,200	5,469	2911050	0	-3064450
Tampa Elk			13779	SWFS	7/17/2008	11/1/2008	11/30/2008	P	NG	27778	Nov-08		0	2,360,800	5,469	1293800	0	-574600
Tampa Elk			13734	SWFS	5/29/2008	11/1/2008	11/30/2008	P	NG	13889	Nov-08		0	1,221,200	5,469	646800	0	-324000
Tampa Elk			13270	SWFS	10/02/2006	11/1/2008	11/30/2008	P	NG	20833	Nov-08		0	1,618,000	5,469	1293800	0	-296400
Tampa Elk			13624	SWFS	2/12/2008	11/1/2008	11/30/2008	P	NG	20833	Nov-08		0	1,286,700	5,469	970350	0	-324000
Tampa Elk			13677	SWFS	3/20/2008	11/1/2008	11/30/2008	P	NG	6944	Nov-08		0	485,000	5,469	324450	0	-161350
Tampa Elk			13625	SWFS	2/12/2008	11/1/2008	11/30/2008	P	NG	13889	Nov-08		0	845,000	5,469	646800	0	-191100
Tampa Elk			13410	SWFS	5/10/2007	11/1/2008	11/30/2008	P	NG	20833	Nov-08		0	1,364,250	5,469	970350	0	-393900
Tampa Elk			13338	SWFS	5/4/2007	11/1/2008	12/31/2008	P	NG	34722	Nov-08		0	1,906,250	5,469	1617250	0	-289000
Tampa Elk			13705	SWFS	4/30/2008	11/1/2008	11/30/2008	P	NG	48611	Nov-08		0	3,967,250	5,469	2264150	0	-1703100
Tampa Elk										354161	Nov-08	TC		25,696,000				-9700050

CONFIDENTIAL

PBC

SOURCE: PBC

WP 15-8

TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Mark to Market Position Report

Report Da 3/9/10

Grouped I Group(1) Company

Group(2): Deal Type

THIS IS MARK REPORT FOR THE UNREALIZED GAIN FROM TEC:NG MARCH 2009 THRU 2009

BY MONTH - OTC SWAPS

Start Term

Long Term

Deal Types: TEC:TE-DV-NQL Hedge, TEC:TE-DV-NVEX Futures, TEC:TE-DV-NVEX Options, TEC:TE-DV-OTC Options, TEC:TE-DV-OTC Swaps

Company	Customer ID	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Buy/Sell	Contract Mkt Equiv	System	Val	Mark Price	Mark Value	Mark Delta	Mark Mkt
Tampa El		1366	SWPS	4/28/2008	3/1/2009	3/31/2009	P	1389	Mar-09	1,191,000	4.036	40360	0	-77400
Tampa El		1373	SWPS	7/24/2008	3/1/2009	3/31/2009	P	2778	Mar-09	1,990,000	4.036	81120	0	-117800
Tampa El		1374	SWPS	7/24/2008	3/1/2009	3/31/2009	P	5556	Mar-09	2,232,000	4.036	142240	0	-40960
Tampa El		1357	SWPS	1/8/2009	3/1/2009	3/31/2009	P	1389	Mar-09	869,000	4.036	40360	0	-46100
Tampa El		1379	SWPS	6/26/2008	3/1/2009	3/31/2009	P	4167	Mar-09	4,094,000	4.036	131440	0	-281120
Tampa El		1379	SWPS	7/17/2008	3/1/2009	3/31/2009	P	2778	Mar-09	2,340,000	4.036	81120	0	-158800
Tampa El		1380	SWPS	6/22/2008	3/1/2009	3/31/2009	P	1389	Mar-09	886,000	4.036	40360	0	-40400
Tampa El		1386	SWPS	9/4/2008	3/1/2009	3/31/2009	P	6944	Mar-09	410,500	4.036	20280	0	-20700
Tampa El		1378	SWPS	6/26/2008	3/1/2009	3/31/2009	P	3035	Mar-09	1,346,000	4.036	40360	0	-46040
Tampa El		1384	SWPS	3/13/2007	3/1/2009	3/31/2009	P	1389	Mar-09	857,000	4.036	89230	0	-104580
Tampa El		1344	SWPS	10/11/2007	3/1/2009	3/31/2009	P	2611	Mar-09	1,938,000	4.036	40360	0	-46140
Tampa El		1363	SWPS	2/24/2008	3/1/2009	3/31/2009	P	1389	Mar-09	2,629,000	4.036	104560	0	-104580
Tampa El		1318	SWPS	8/22/2008	3/1/2009	3/31/2009	P	6944	Mar-09	447,500	4.036	40360	0	-34470
Tampa El		1367	SWPS	3/20/2008	3/1/2009	3/31/2009	P	2083	Mar-09	1,737,000	4.036	60840	0	-11260
Tampa El		1367	SWPS	3/20/2008	3/1/2009	3/31/2009	P	6944	Mar-09	481,000	4.036	20280	0	-23220
Tampa El		1367	SWPS	3/20/2008	3/1/2009	3/31/2009	P	6944	Mar-09	596,250	4.036	20280	0	-37450
Tampa El		1349	SWPS	9/6/2007	3/1/2009	3/31/2009	P	3035	Mar-09	444,250	4.036	20280	0	-24450
Tampa El		1374	SWPS	8/22/2008	3/1/2009	3/31/2009	P	1389	Mar-09	1,990,000	4.036	89230	0	-10280
Tampa El		1346	SWPS	8/22/2008	3/1/2009	3/31/2009	P	6944	Mar-09	442,950	4.036	40360	0	-46100
Tampa El		1386	SWPS	10/22/2008	3/1/2009	3/31/2009	P	5556	Mar-09	2,674,000	4.036	102400	0	-103180
Tampa El									Mar-09	30,501,950			0	-1731950

CONFIDENTIAL

PBC

SOURCE: PBC

WP 45-9

**TAMPA ELECTRIC COMPANY**  
**NATURAL GAS RISK MANAGEMENT ACTIVITIES**  
 08/01/08 - 07/31/09 *the end of* DOCKET NO.: 090001-EI

August-08

\* 0000

Page 1

The following MCF, July Adjustment has been incorporated into 4 & 8 MCF's

ACCOUNT NUMBER	Total	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5 (From Exp)	Unit 6	Unit 7 (From Exp)
<b>POLK</b>								
<b>MCF's</b>								
% of Total								
Purchase	1,879,417.43	271,727.82	213,182.01	906,078.03	489,489.47			
Sale	(48,928.00)	(6,987.02)	(6,480.80)	(93,271.68)	(12,588.40)			
Inventory - Pipeline	(6,099.27)	(871.29)	(878.49)	(2,043.68)	(1,281.04)			
Inventory - Commodity	(207,746.53)	(30,028.82)	(22,882.07)	(10,463.68)	(24,181.40)			
Inventory - Propane	55,837.23	13,664.52	(13,885.61)	48,153.69	54,828.15			
Inventory - Other	189,841.10	27,017.11	21,183.30	90,985.28	40,664.73			
Storage Cost	(426.24)	(61.63)	(48.24)	(205.28)	(111.71)			
Storage Cost	7,761.24	1,222.15	1,810.29	3,737.25	2,011.23			
Storage Cost	(4,787.53)	(692.20)	(642.89)	(2,395.51)	(1,246.83)			
Storage Cost	1,905,522.28	275,218.74	215,892.62	916,971.87	489,738.33			
Total Gas Expense	1,905,522.28	275,218.74	215,892.62	916,971.87	489,738.33			

ACCOUNT NUMBER	Total	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5 (From Exp)	Unit 6	Unit 7 (From Exp)
<b>POLK</b>								
<b>MCF's</b>								
% of Total								
Purchase	54,801,783.40	21,964,175.94	39,947,608.18					
Sale	(1,417,382.07)	(694,787.68)	(647,605.18)					
Inventory - Pipeline	(147,896.88)	(18,149.81)	(18,756.77)					
Inventory - Commodity	(6,005,257.43)	(2,409,279.51)	(3,515,877.82)					
Inventory - Propane	8,801,405.18	3,697,490.98	5,283,914.20					
Inventory - Other	5,419,517.90	2,197,156.27	3,252,361.23					
Storage Cost	(12,382.10)	(1,943.36)	(7,418.79)					
Storage Cost	225,088.95	90,012.40	135,098.15					
Storage Cost	(1,381,852.47)	(255,594.20)	(1,126,258.15)					
Storage Cost	61,731,053.27	24,988,098.18	37,046,944.08					
Total Gas Expense	61,731,053.27	24,988,098.18	37,046,944.08					

1.028

*X 143,640.451*

ACCOUNT NUMBER	Total	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5 (From Exp)	Unit 6	Unit 7 (From Exp)
<b>POLK</b>								
<b>MCF's</b>								
% of Total								
Purchase	54,801,783.40	21,964,175.94	39,947,608.18					
Sale	(1,417,382.07)	(694,787.68)	(647,605.18)					
Inventory - Pipeline	(147,896.88)	(18,149.81)	(18,756.77)					
Inventory - Commodity	(6,005,257.43)	(2,409,279.51)	(3,515,877.82)					
Inventory - Propane	8,801,405.18	3,697,490.98	5,283,914.20					
Inventory - Other	5,419,517.90	2,197,156.27	3,252,361.23					
Storage Cost	(12,382.10)	(1,943.36)	(7,418.79)					
Storage Cost	225,088.95	90,012.40	135,098.15					
Storage Cost	(1,381,852.47)	(255,594.20)	(1,126,258.15)					
Storage Cost	61,731,053.27	24,988,098.18	37,046,944.08					
Total Gas Expense	61,731,053.27	24,988,098.18	37,046,944.08					

TOTAL POLK & BAYSIDE

POLK

BAYSIDE

BTU FACTOR

TOTAL ALL GAS

INVENTORY

MCF'S

TOTAL EXPENSE

W/ADJUSTMENT

TOTAL EXPENSE

W/O ADJUSTMENT

BURN UNITS

45.4

43,676,891.38

54,850,749.00



TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
 JOURNAL ENTRY

AUGUST 2008

SOURCE 79

JOURNAL ENTRY 90092

PAGE 7 of 11

ACCOUNT TITLE	ORG	NAF	SUB	RES	BEN	DEBIT	CREDIT
FUEL EXPENSE - NATURAL GAS - COT	897	547	86	27	498	42,415.83	
FUEL EXPENSE - NATURAL GAS - POLK 2	897	547	76	27	840	275,218.74	
FUEL EXPENSE - NATURAL GAS - POLK 3	897	547	75	27	840	215,882.52	
FUEL EXPENSE - NATURAL GAS - POLK 4	897	547	74	27	840	916,671.67	
FUEL EXPENSE - NATURAL GAS - POLK 4 Capital Expense	970	H64	01	10	100	0.00	
FUEL EXPENSE - NATURAL GAS - POLK 5	897	547	73	27	840	495,739.95	
FUEL EXPENSE - NATURAL GAS - POLK 5 Capital Expense	970	H65	01	10	100	0.00	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 1	897	547	90	27	860	24,885,009.19	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 2	897	547	91	27	860	3,416,044.08	
FUEL EXPENSE - NATURAL GAS	897	151	17	27	897		83,676,981.38
REVERSAL OF NATURAL GAS - ACCRUAL	897	232	15	99	897		63,648,232.57
REVERSAL OF NATURAL GAS - ACCRUAL	897	151	17	27	897		63,648,232.57
ACCRUAL FOR NATURAL GAS	897	151	17	27	897		53,282,163.85
ACCRUAL FOR NATURAL GAS	897	232	15	99	897		6,233,004.01
ACCRUAL FOR NATURAL GAS - INVENTORY	897	151	17	27	897		6,233,004.01
ACCRUAL FOR NATURAL GAS - INVENTORY	897	232	15	99	897		9,017,242.39
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	151	17	27	897		9,017,242.39

CONFIDENTIAL

PBC

45-10

TITLE OF ENTRY: FUEL	APPROVED BY: Sean Lewis	KEYED BY:
PREPARED BY: Liza M. Ank	CHECKED BY:	

**TAMPA ELECTRIC COMPANY**  
**NATURAL GAS RISK MANAGEMENT ACTIVITIES**  
 08/01/08 - 07/31/09 *WP 45/19* DOCKET NO.: 090001-EI

October-08

ACCOUNT	Total	Unit 2	Unit 3	Unit 4	Unit 5 (Comp Term)	Unit 6 (Comp Term)
Purchases	538,005.43	51,977.48	54,983.48	413,527.48	18,317.00	
Inventory - Physical	(94,400.53)	(9,108.84)	(9,582.50)	(72,451.50)	(3,298.50)	
Inventory - Commodity	(17,210.27)	(1,580.24)	(1,752.50)	(14,074.50)	(6,288.00)	
Inventory - Fuel Month	(52,215.61)	(5,007.19)	(5,328.44)	(40,074.50)	(1,778.00)	
Inventory - Fuel Month	180,401.18	17,402.90	18,408.39	138,455.95	6,132.94	
Prepayment Cost	67,172.50	6,490.00	6,884.75	51,954.19	2,852.56	
Storage Cost	1,464.78	140.34	148.46	1,116.53	46.45	
Storage Cost	3,438.33	331.50	350.87	2,607.25	118.81	
Prepaid Fueling	X 109,291.98	10,543.18	11,152.81	89,880.43	3,215.44	
Accrual Adjustment - Avg 08	784,728.85	71,071.42	75,181.64	595,438.88	25,045.73	
Accrual Adjustment - Avg 09	(770.38)	(111.38)	(97.37)	(370.89)	(200.84)	
Total Pre-Gas Expense	728,958.47	70,960.04	75,084.27	595,068.07	24,844.89	
Inventory						
Change						
Balance						
Total						

ACCOUNT	Total	Unit 2	Unit 3	Unit 4	Unit 5 (Comp Term)	Unit 6 (Comp Term)
Purchases	37,940,878.87	11,201,380.58	26,728,489.09	4,070.86		
Inventory - Physical	(6,944,501.23)	(1,582,853.61)	(4,856,647.62)	(287.83)		
Inventory - Commodity	(1,224,142.89)	(301,407.65)	(862,738.24)			
Inventory - Fuel Month	(1,174,458.50)	(1,086,503.80)	(2,617,530.88)			
Inventory - Fuel Month	3,028,280.20	484,028.91	2,134,191.21			
Prepayment Cost	4,777,900.80	402,528.78	3,357,385.22			
Storage Cost	103,477.07	10,528.78	12,820.28			
Storage Cost	244,421.76	22,151.25	17,250.25			
Prepaid Fueling	X 7,273,808.04	2,295,080.75	5,478,227.29			
Accrual Adjustment - Avg 08	(22,343.18)	(8,904.59)	(13,408.58)			
Accrual Adjustment - Avg 09						
Total Pre-Gas Expense	42,258,688.00	13,474,003.51	28,795,588.48	3,813.03		
Inventory						
Change						
Balance						
Total						

**TOTAL ALL GAS**  
**INVENTORY**  
**CHANGES**  
**W/ADJUSTMENT** 42,999,481.30  
**TOTAL EXPENSE** 38,613,953.48  
**W/O ADJUSTMEN** (0.00)

X 7,883,100.45-1  
 p.3

Prepared by \_\_\_\_\_  
 Date \_\_\_\_\_

Approved by \_\_\_\_\_  
 Date \_\_\_\_\_



SOURCE: PBC

WP 45/19

TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
JOURNAL ENTRY

OCTOBER 2008

SOURCE 79

JOURNAL ENTRY 90032

PAGE 7 of 11

ACCOUNT TITLE	ACCOUNT NO.				DEBIT	CREDIT
	ORG	NAR	SUB	RES		
FUEL EXPENSE - NATURAL GAS - COT	897	547	88	27	498	3,813.03
FUEL EXPENSE - NATURAL GAS - POLK 2	897	547	76	27	840	70,960.04
FUEL EXPENSE - NATURAL GAS - POLK 3	897	547	75	27	840	75,094.27
FUEL EXPENSE - NATURAL GAS - POLK 4	897	547	74	27	840	569,066.87
FUEL EXPENSE - NATURAL GAS - POLK 4 Capital Expense	970	H64	01	10	100	0.00
FUEL EXPENSE - NATURAL GAS - POLK 5	897	547	73	27	940	24,846.09
FUEL EXPENSE - NATURAL GAS - POLK 5 Capital Expense	970	H65	01	10	100	0.00
FUEL EXPENSE - NATURAL GAS - BAYSIDE 1	897	547	90	27	860	12,474,093.51
FUEL EXPENSE - NATURAL GAS - BAYSIDE 2	897	547	91	27	860	29,785,589.49
FUEL EXPENSE - NATURAL GAS	897	151	17	27	897	42,999,461.30
REVERSAL OF NATURAL GAS - ACCRUAL	897	232	15	99	897	53,912,263.19
REVERSAL OF NATURAL GAS - ACCRUAL	897	151	17	27	897	53,912,263.19
ACCRUAL FOR NATURAL GAS	897	151	17	27	897	33,341,291.41
RECLASS PGS INTERCOMPANY AIR BALANCE	140	146	51	99	000	835,605.45
RECLASS NATURAL GAS AIR BALANCE	140	143	64	99	000	2,508,633.16
RECLASS PGS INTERCOMPANY AIR BALANCE	140	234	22	99	000	0.00
ACCRUAL FOR NATURAL GAS	897	232	15	99	897	36,685,530.04
ACCRUAL FOR NATURAL GAS - INVENTORY	897	151	17	27	897	3,766,249.87
ACCRUAL FOR NATURAL GAS - INVENTORY	897	232	15	98	897	3,766,249.87
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	232	15	99	897	3,208,621.38
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	151	17	27	897	3,208,621.38

TITLE OF ENTRY: FUEL

PREPARED BY: Liza M. Ank

CHECKED BY:

APPROVED BY: Sloan Lewis

KEYED BY:

PBC

45-A

TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

February-09

Page 1

ACCOUNT	Total	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5
POLK						
Inventory - Polk						
% of Total						
Purchases	474,965.34	346.43	118,119.34	172,621.69	183,897.98	
Inventory - Polk	(4,066.59)	(2.97)	(1,011.38)	(1,427.00)	(1,574.44)	
Inventory - Current Month	(50,579.83)	(36.89)	(12,578.22)	(16,382.63)	(16,842.19)	
Inventory - Prior Month	59,282.33	43.24	14,742.33	21,544.37	22,892.48	
Reservation Cost	56,297.58	41.06	14,000.08	20,459.97	21,798.47	
Storage Cost	4,816.15	3.37	1,147.94	1,677.63	1,787.21	
Storage Cost	3,286.14	2.38	812.72	1,187.72	1,285.32	
Physical Hedging	Y 328,428.93	239.54	81,672.20	118,358.66	127,155.53	
	872,228.96	636.18	215,906.11	316,990.41	337,697.24	
Total Polk Gas Expense Statement	872,228.96	636.18	215,906.11	316,990.41	337,697.24	

ACCOUNT	Total	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5
POLK						
Inventory - Polk						
% of Total						
Purchases	24,100,453.04	10,062,094.95	14,016,358.39			
Inventory - Current Month	(2,591,882.20)	(1,926,387.63)	(1,120,181.02)			
Inventory - Prior Month	2,914,854.20	1,208,338.02	1,685,486.20			
Reservation Cost	2,888,223.98	1,208,338.02	1,679,885.01			
Storage Cost	236,821.63	99,071.62	137,750.01			
Storage Cost	187,694.55	70,140.17	117,554.38			
Physical Hedging	X 18,848,223.07	7,948,641.85	9,899,581.25			
	44,453,721.42	18,254,772.27	25,196,949.15			
Total Polk Gas Expense Statement	44,453,721.42	18,254,772.27	25,196,949.15			
TOTAL POLK & SAVANNAH						
INVENTORY						
POLK						
SAVANNAH						
BTU FACTOR	1.025					
TOTAL ALL GAS						
INVENTORY						
MCF'S						
TOTAL EXPENSE						
W/ ADJUSTMENT						
TOTAL EXPENSE						
W/O ADJUSTMENT						

X 17,173,650.453  
P.2



09 Natural Gas, Lark

TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
JOURNAL ENTRY

FEBRUARY 2009

SOURCE 79

JOURNAL ENTRY 90032

PAGE 7 of 10

ACCOUNT TITLE	ACCOUNT NO.				DEBIT	CREDIT
	ORG	NUM	SUB	HEB		
FUEL EXPENSE - NATURAL GAS - COT	897	547	88	27	498	
FUEL EXPENSE - NATURAL GAS - POLK 2	897	547	76	27	840	636.16
FUEL EXPENSE - NATURAL GAS - POLK 3	897	547	75	27	840	216,906.11
FUEL EXPENSE - NATURAL GAS - POLK 4	897	547	74	27	840	316,990.44
FUEL EXPENSE - NATURAL GAS - POLK 5	897	547	73	27	840	337,697.24
FUEL EXPENSE - NATURAL GAS - BAYSIDE 1	897	547	90	27	880	18,554,772.27
FUEL EXPENSE - NATURAL GAS - BAYSIDE 2	897	547	91	27	880	25,798,949.15
FUEL EXPENSE - NATURAL GAS	897	151	17	27	897	45,226,335.18
ACCRUAL FOR NATURAL GAS						
ACCRUAL PPS INTERCOMPANY A/R BALANCE	897	151	17	27	897	29,968,277.50
ACCRUAL NATURAL GAS A/R BAL.	140	146	51	99	000	10,548.57
ACCRUAL PPS INTERCOMPANY A/P BALANCE	140	143	54	99	000	604,116.75
ACCRUAL FOR NATURAL GAS	140	234	22	99	000	1,851,829.82
ACCRUAL FOR NATURAL GAS	897	232	15	99	897	28,721,414.00
REVERSAL OF NATURAL GAS - ACCRUAL						
REVERSE PPS INTERCOMPANY A/P BALANCE	897	151	17	27	897	32,559,851.46
REVERSE PPS INTERCOMPANY A/R BALANCE	140	234	22	99	000	3,105,061.90
REVERSE NATURAL GAS A/R BALANCE	140	143	54	99	000	9,316.90
REVERSAL OF NATURAL GAS ACCRUAL	897	232	15	99	897	569,996.99
ACCRUAL FOR NATURAL GAS - INVENTORY						
ACCRUAL FOR NATURAL GAS - INVENTORY	897	151	17	27	897	2,645,472.13
ACCRUAL FOR NATURAL GAS - INVENTORY	897	232	15	99	897	2,645,472.13
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY						
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	232	15	99	897	2,974,137.15
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	151	17	27	897	2,974,137.15

TITLE OF ENTRY: FUEL  
 PREPARED BY: Liza M. Ark  
 CHECKED BY:  
 APPROVED BY: Stan Lewis  
 KEYED BY:

PBC

45-14



TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09 *TR* *APR 9/9* DOCKET NO.: 090001-EI

April-09

POLK Member's MCF's % of Total	TOTAL	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	CITY OF TAMPA
Purchases	1,196,715.59	180,250.59	202,427.90	500,041.88	303,598.27			587.02
Adjustment - Positive	(2,077.83)	(266.39)	(361.22)	(800.53)	(540.69)			480.24
Inventory - Current Month	(196,006.71)	(22,812.30)	(29,873.35)	(71,182.93)	(43,218.13)			
Inventory - Prior Month	14,863.78	2,038.78	2,581.73	6,344.88	3,864.38			
Reservation Cost	319,273.38	43,852.76	55,504.10	138,837.04	83,078.48			
Storage Cost	2,119.00	291.05	388.38	908.18	551.39			
Storage Credit	12,428.90	1,707.27	2,160.88	5,327.22	3,254.43			
Adjusted Hedging	1,199,673.82	184,777.32	442,765.77	1,091,572.72	312,172.22			1,047.28
Actual Adjustment - Apr 08	14,281.07	2,057.77	1,285.57	6,322.78	4,004.95			
Consumption Adj 5/08	(84.49)		(38.43)	(38.21)	(8.85)			5.05
Total Polk Gas Expenses	2,551,095.51	352,278.85	449,894.91	1,097,853.29	886,755.45			1,052.31
Total Polk Gas Expenses								Actual Adjustment
								1,047.28
								5.05
								Total CO2 Gas Exp
								1,052.31

POLK Member's MCF's % of Total	TOTAL	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7	Unit 8	Unit 9	Unit 10	Unit 11	Unit 12	Unit 13	Unit 14	Unit 15	Unit 16	Unit 17	Unit 18	Unit 19	Unit 20	Unit 21	Unit 22	Unit 23	Unit 24	Unit 25	Unit 26	Unit 27	Unit 28	Unit 29	Unit 30	Unit 31	Unit 32	Unit 33	Unit 34	Unit 35	Unit 36	Unit 37	Unit 38	Unit 39	Unit 40	Unit 41	Unit 42	Unit 43	Unit 44	Unit 45	Unit 46	Unit 47	Unit 48	Unit 49	Unit 50	Unit 51	Unit 52	Unit 53	Unit 54	Unit 55	Unit 56	Unit 57	Unit 58	Unit 59	Unit 60	Unit 61	Unit 62	Unit 63	Unit 64	Unit 65	Unit 66	Unit 67	Unit 68	Unit 69	Unit 70	Unit 71	Unit 72	Unit 73	Unit 74	Unit 75	Unit 76	Unit 77	Unit 78	Unit 79	Unit 80	Unit 81	Unit 82	Unit 83	Unit 84	Unit 85	Unit 86	Unit 87	Unit 88	Unit 89	Unit 90	Unit 91	Unit 92	Unit 93	Unit 94	Unit 95	Unit 96	Unit 97	Unit 98	Unit 99	Unit 100	Unit 101	Unit 102	Unit 103	Unit 104	Unit 105	Unit 106	Unit 107	Unit 108	Unit 109	Unit 110	Unit 111	Unit 112	Unit 113	Unit 114	Unit 115	Unit 116	Unit 117	Unit 118	Unit 119	Unit 120	Unit 121	Unit 122	Unit 123	Unit 124	Unit 125	Unit 126	Unit 127	Unit 128	Unit 129	Unit 130	Unit 131	Unit 132	Unit 133	Unit 134	Unit 135	Unit 136	Unit 137	Unit 138	Unit 139	Unit 140	Unit 141	Unit 142	Unit 143	Unit 144	Unit 145	Unit 146	Unit 147	Unit 148	Unit 149	Unit 150	Unit 151	Unit 152	Unit 153	Unit 154	Unit 155	Unit 156	Unit 157	Unit 158	Unit 159	Unit 160	Unit 161	Unit 162	Unit 163	Unit 164	Unit 165	Unit 166	Unit 167	Unit 168	Unit 169	Unit 170	Unit 171	Unit 172	Unit 173	Unit 174	Unit 175	Unit 176	Unit 177	Unit 178	Unit 179	Unit 180	Unit 181	Unit 182	Unit 183	Unit 184	Unit 185	Unit 186	Unit 187	Unit 188	Unit 189	Unit 190	Unit 191	Unit 192	Unit 193	Unit 194	Unit 195	Unit 196	Unit 197	Unit 198	Unit 199	Unit 200	Unit 201	Unit 202	Unit 203	Unit 204	Unit 205	Unit 206	Unit 207	Unit 208	Unit 209	Unit 210	Unit 211	Unit 212	Unit 213	Unit 214	Unit 215	Unit 216	Unit 217	Unit 218	Unit 219	Unit 220	Unit 221	Unit 222	Unit 223	Unit 224	Unit 225	Unit 226	Unit 227	Unit 228	Unit 229	Unit 230	Unit 231	Unit 232	Unit 233	Unit 234	Unit 235	Unit 236	Unit 237	Unit 238	Unit 239	Unit 240	Unit 241	Unit 242	Unit 243	Unit 244	Unit 245	Unit 246	Unit 247	Unit 248	Unit 249	Unit 250	Unit 251	Unit 252	Unit 253	Unit 254	Unit 255	Unit 256	Unit 257	Unit 258	Unit 259	Unit 260	Unit 261	Unit 262	Unit 263	Unit 264	Unit 265	Unit 266	Unit 267	Unit 268	Unit 269	Unit 270	Unit 271	Unit 272	Unit 273	Unit 274	Unit 275	Unit 276	Unit 277	Unit 278	Unit 279	Unit 280	Unit 281	Unit 282	Unit 283	Unit 284	Unit 285	Unit 286	Unit 287	Unit 288	Unit 289	Unit 290	Unit 291	Unit 292	Unit 293	Unit 294	Unit 295	Unit 296	Unit 297	Unit 298	Unit 299	Unit 300	Unit 301	Unit 302	Unit 303	Unit 304	Unit 305	Unit 306	Unit 307	Unit 308	Unit 309	Unit 310	Unit 311	Unit 312	Unit 313	Unit 314	Unit 315	Unit 316	Unit 317	Unit 318	Unit 319	Unit 320	Unit 321	Unit 322	Unit 323	Unit 324	Unit 325	Unit 326	Unit 327	Unit 328	Unit 329	Unit 330	Unit 331	Unit 332	Unit 333	Unit 334	Unit 335	Unit 336	Unit 337	Unit 338	Unit 339	Unit 340	Unit 341	Unit 342	Unit 343	Unit 344	Unit 345	Unit 346	Unit 347	Unit 348	Unit 349	Unit 350	Unit 351	Unit 352	Unit 353	Unit 354	Unit 355	Unit 356	Unit 357	Unit 358	Unit 359	Unit 360	Unit 361	Unit 362	Unit 363	Unit 364	Unit 365	Unit 366	Unit 367	Unit 368	Unit 369	Unit 370	Unit 371	Unit 372	Unit 373	Unit 374	Unit 375	Unit 376	Unit 377	Unit 378	Unit 379	Unit 380	Unit 381	Unit 382	Unit 383	Unit 384	Unit 385	Unit 386	Unit 387	Unit 388	Unit 389	Unit 390	Unit 391	Unit 392	Unit 393	Unit 394	Unit 395	Unit 396	Unit 397	Unit 398	Unit 399	Unit 400	Unit 401	Unit 402	Unit 403	Unit 404	Unit 405	Unit 406	Unit 407	Unit 408	Unit 409	Unit 410	Unit 411	Unit 412	Unit 413	Unit 414	Unit 415	Unit 416	Unit 417	Unit 418	Unit 419	Unit 420	Unit 421	Unit 422	Unit 423	Unit 424	Unit 425	Unit 426	Unit 427	Unit 428	Unit 429	Unit 430	Unit 431	Unit 432	Unit 433	Unit 434	Unit 435	Unit 436	Unit 437	Unit 438	Unit 439	Unit 440	Unit 441	Unit 442	Unit 443	Unit 444	Unit 445	Unit 446	Unit 447	Unit 448	Unit 449	Unit 450	Unit 451	Unit 452	Unit 453	Unit 454	Unit 455	Unit 456	Unit 457	Unit 458	Unit 459	Unit 460	Unit 461	Unit 462	Unit 463	Unit 464	Unit 465	Unit 466	Unit 467	Unit 468	Unit 469	Unit 470	Unit 471	Unit 472	Unit 473	Unit 474	Unit 475	Unit 476	Unit 477	Unit 478	Unit 479	Unit 480	Unit 481	Unit 482	Unit 483	Unit 484	Unit 485	Unit 486	Unit 487	Unit 488	Unit 489	Unit 490	Unit 491	Unit 492	Unit 493	Unit 494	Unit 495	Unit 496	Unit 497	Unit 498	Unit 499	Unit 500	Unit 501	Unit 502	Unit 503	Unit 504	Unit 505	Unit 506	Unit 507	Unit 508	Unit 509	Unit 510	Unit 511	Unit 512	Unit 513	Unit 514	Unit 515	Unit 516	Unit 517	Unit 518	Unit 519	Unit 520	Unit 521	Unit 522	Unit 523	Unit 524	Unit 525	Unit 526	Unit 527	Unit 528	Unit 529	Unit 530	Unit 531	Unit 532	Unit 533	Unit 534	Unit 535	Unit 536	Unit 537	Unit 538	Unit 539	Unit 540	Unit 541	Unit 542	Unit 543	Unit 544	Unit 545	Unit 546	Unit 547	Unit 548	Unit 549	Unit 550	Unit 551	Unit 552	Unit 553	Unit 554	Unit 555	Unit 556	Unit 557	Unit 558	Unit 559	Unit 560	Unit 561	Unit 562	Unit 563	Unit 564	Unit 565	Unit 566	Unit 567	Unit 568	Unit 569	Unit 570	Unit 571	Unit 572	Unit 573	Unit 574	Unit 575	Unit 576	Unit 577	Unit 578	Unit 579	Unit 580	Unit 581	Unit 582	Unit 583	Unit 584	Unit 585	Unit 586	Unit 587	Unit 588	Unit 589	Unit 590	Unit 591	Unit 592	Unit 593	Unit 594	Unit 595	Unit 596	Unit 597	Unit 598	Unit 599	Unit 600	Unit 601	Unit 602	Unit 603	Unit 604	Unit 605	Unit 606	Unit 607	Unit 608	Unit 609	Unit 610	Unit 611	Unit 612	Unit 613	Unit 614	Unit 615	Unit 616	Unit 617	Unit 618	Unit 619	Unit 620	Unit 621	Unit 622	Unit 623	Unit 624	Unit 625	Unit 626	Unit 627	Unit 628	Unit 629	Unit 630	Unit 631	Unit 632	Unit 633	Unit 634	Unit 635	Unit 636	Unit 637	Unit 638	Unit 639	Unit 640	Unit 641	Unit 642	Unit 643	Unit 644	Unit 645	Unit 646	Unit 647	Unit 648	Unit 649	Unit 650	Unit 651	Unit 652	Unit 653	Unit 654	Unit 655	Unit 656	Unit 657	Unit 658	Unit 659	Unit 660	Unit 661	Unit 662	Unit 663	Unit 664	Unit 665	Unit 666	Unit 667	Unit 668	Unit 669	Unit 670	Unit 671	Unit 672	Unit 673	Unit 674	Unit 675	Unit 676	Unit 677	Unit 678	Unit 679	Unit 680	Unit 681	Unit 682	Unit 683	Unit 684	Unit 685	Unit 686	Unit 687	Unit 688	Unit 689	Unit 690	Unit 691	Unit 692	Unit 693	Unit 694	Unit 695	Unit 696	Unit 697	Unit 698	Unit 699	Unit 700	Unit 701	Unit 702	Unit 703	Unit 704	Unit 705	Unit 706	Unit 707	Unit 708	Unit 709	Unit 710	Unit 711	Unit 712	Unit 713	Unit 714	Unit 715	Unit 716	Unit 717	Unit 718	Unit 719	Unit 720	Unit 721	Unit 722	Unit 723	Unit 724	Unit 725	Unit 726	Unit 727	Unit 728	Unit 729	Unit 730	Unit 731	Unit 732	Unit 733	Unit 734	Unit 735	Unit 736	Unit 737	Unit 738	Unit 739	Unit 740	Unit 741	Unit 742	Unit 743	Unit 744	Unit 745	Unit 746	Unit 747	Unit 748	Unit 749	Unit 750	Unit 751	Unit 752
--------------------------------	-------	--------	--------	--------	--------	--------	--------	--------	--------	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES  
 08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
 JOURNAL ENTRY

APRIL 2009

SOURCE 79

JOURNAL ENTRY 90032

PAGE 7 of 10

ACCOUNT TITLE	ORG	NAR	ACCOUNT NO.			DEBIT	CREDIT
			SUB	RES	BEN		
FUEL EXPENSE - NATURAL GAS - COT	897	547	86	27	498	1,052.31	
FUEL EXPENSE - NATURAL GAS - POLK 2	897	547	76	27	840	352,478.85	
FUEL EXPENSE - NATURAL GAS - POLK 3	897	547	75	27	840	443,994.91	
FUEL EXPENSE - NATURAL GAS - POLK 4	897	547	74	27	840	1,097,856.29	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 5 CAPITAL	973	H21	01	27	150	7,578.01	
FUEL EXPENSE - NATURAL GAS - POLK 5	897	547	73	27	840	668,785.48	0.00
FUEL EXPENSE - NATURAL GAS - BAYSIDE 6 CAPITAL	973	H21	01	27	150	33,930.35	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 1	897	547	90	27	860	18,247,472.00	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 2	897	547	91	27	860	15,816,637.08	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 5	897	547	97	27	860	290,822.77	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 6	897	547	98	27	860	510,282.50	
FUEL EXPENSE - NATURAL GAS	897	151	17	27	897	37,468,870.53	
ACCRUAL FOR NATURAL GAS							
ACCRUAL FOR NATURAL GAS	897	151	17	27	897	26,188,035.41	
ACCRUAL PGS INTERCOMPANY A/R BALANCE	140	146	51	99	000	0.00	
ACCRUAL NATURAL GAS A/R BAL.	140	143	64	99	000	38,710.10	
ACCRUAL PGS INTERCOMPANY A/P BALANCE	140	234	22	99	000		730,476.29
ACCRUAL FOR NATURAL GAS	897	232	15	99	897		25,496,289.22
REVERSAL OF NATURAL GAS - ACCRUAL	897	151	17	27	897		31,327,619.74
REVERSE PGS INTERCOMPANY A/P BALANCE	140	234	22	99	000	1,551,688.26	
REVERSE PGS INTERCOMPANY A/R BALANCE	140	146	51	99	000		236,135.18
REVERSE NATURAL GAS A/R BALANCE	140	143	64	99	000		51,131.58
REVERSAL OF NATURAL GAS ACCRUAL	897	232	15	99	897	30,063,218.24	
ACCRUAL FOR NATURAL GAS - INVENTORY	897	151	17	27	897	2,310,881.78	
ACCRUAL FOR NATURAL GAS - INVENTORY	897	232	15	99	897		2,310,881.78
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	232	15	99	897	2,111,379.58	

PBC

45-11

SOURCE: PBC

WP45-17

11/29/09

**Tampa Electric Company  
Review of Accounting Treatment for Hedging Activities  
Docket # 090001-EI  
Audit Request 8**

**What is the percentage range limit for hedging (please provide source documentation)? If the Percent Hedged is higher than the range limit please explain.**

Tampa Electric projects natural gas burn volumes during the company's annual fuel projection process. The volume of natural gas the company will hedge falls between a minimum and maximum percentage of these natural gas burn projections. The hedge plan targets hedges between [redacted] minimum and [redacted] maximum of the projected natural gas consumption when the natural gas is needed. These percentages (of projected volume) are the Risk Authorization Committee (RAC) approved hedge targets. The attached graph shows these targets.

Variances between the actual hedge percentage and the RAC approved targets are caused by the variance between actual natural gas burn versus the projected natural gas burn. In general, weather and unit outages drive the amount of natural gas consumed, so particularly in low load shoulder months such as April and October, the actual consumption of natural gas may vary significantly between the projected burn and the actual burn.

The volume hedged exceeded the target maximum range of [redacted] for the months of August, 2008, October, 2008 and April, 2009. The percentage hedged compared to actual natural gas burn was [redacted] for August, October and April, respectively. However, the percentage hedged compared to projected natural gas burn was within the target range. The percent hedged exceed the target because the actual natural gas consumption was much less than the projected natural gas consumption. Actual fuel consumption, particularly for natural gas, always varies compared to projected consumption due to unit failures, changes to planned outages, weather, wholesale power market changes, fuel prices, and economic changes. These factors drove the percentages hedged for August, October and April to exceed the target range.

7/7 2009/9

Tampa Electric  
 Summary of Natural Gas Hedge Volumes Relative to Actual Consumption  
 August, 2008 - July, 2009

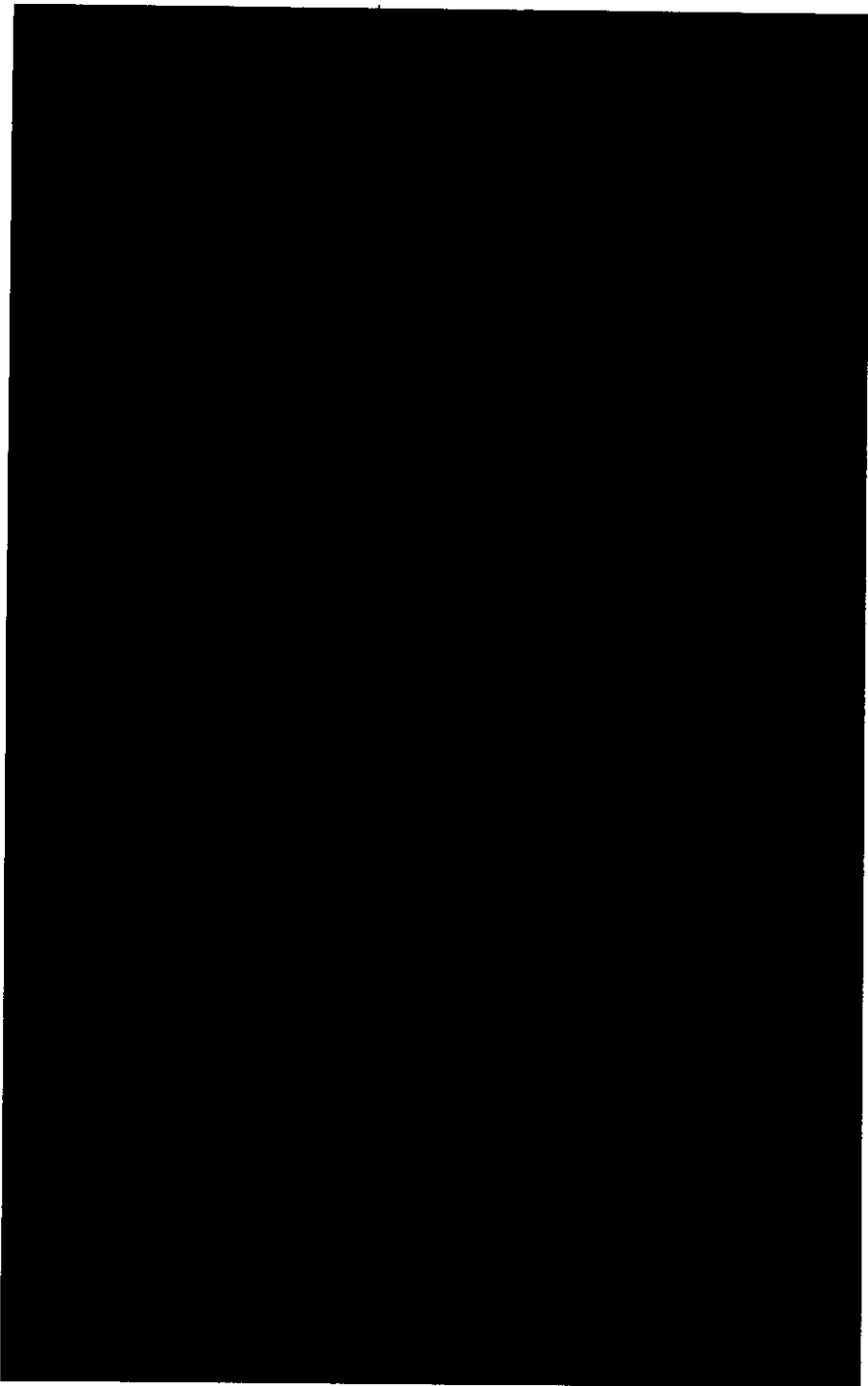
Month	Actual	Hedge	Percentage	Explanation
Aug-08			No	Higher than projected generation from coal lowered actual gas consumption.
Sep-08			Yes	
Oct-08			No	Higher than projected generation from coal lowered actual gas consumption.
Nov-08			Yes	
Dec-08			Yes	
Jan-09			Yes	
Feb-09			Yes	
Mar-09			No	Natural gas unit outage delayed to April.
Apr-09			No	Natural gas unit outage reduced gas burn.
May-09			Yes	
Jun-09			Yes	
Jul-09			Yes	

CONFIDENTIAL

TAMPA ELECTRIC COMPANY  
RISK MANAGEMENT PLAN LIMITS  
08/01/08 - 07/31/09

WP 6/9

DOCKET NO.: 090001-EI



2 of 2

TAMPA ELECTRIC COMPANY  
FRONT MIDDLE BACK OFFICE  
08/01/08 - 07/31/09

*W/F 8/9/09*

DOCKET NO.: 090001-EI

Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 3A

Please provide the following items for: Aug 08 through July 09

1. Detailed Information regarding Front, Middle, and Back office.

Please see the attached hardcopy provided.

2. External and Internal auditors work papers regarding item #1.

We have not completed any internal or external audits related to Front, Middle, or Back office.

PBC

SOURCE: PBC

W/F 8/3







**Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 3B**

**Please provide answers to the following questions:**

**Front Office:**

**A copy of the transacting limits for each individual authorized to transact derivatives and hedging activities and the related approved products by the RCA?**

See attached CONFIDENTIAL transacting limits for TECO Energy and the attached Scope of Authorized Activities for related approved transactions (approved products).

**How often do you assess market and credit risk?**

Market and credit risk are assessed daily and an internal credit report is issued by Middle Office which shows available credit by counterparty.

**What process is used in approving a new derivative or hedging product?**

See the attached New Product Approval.

**How do you ascertain that hedges are appropriate and well maintained?**

The middle office provides daily reports showing hedge position relative to limits required by the pre-set hedge plan.

**How do you ensure regulatory issues are enforced?**

Front Office follows the Tampa Electric Risk Management plan filed annually with the Commission which was provided in Request #3.



**TECO Energy**  
Appendix A - Approved Transactors/Limits List

Transactor	Portfolio	Commodity	Tenor Limit	Notional Dollar Limits (per fixed-price transaction)	Physical/Financial
Board				Above \$100 Million	Phys. & Financial
Risk Authorization Committee				Above \$50 Million	Phys. & Financial
Executive					Phys. & Financial
Gordon Gillette	Any company		10 Years	\$50 Million	Phys. & Financial
Chuck Black	TEC		10 Years	\$50 Million	Phys. & Financial
Bill Cantrell	PGS/TGS		10 Years	\$50 Million	Phys. & Financial
Vice President Fuels Management					Phys. & Financial
Bruce Christmas	TEC	Power	3 Years	\$50 Million	Physical
	TEC	Natural Gas	3 Years	\$50 Million	Physical
	PGS	Natural Gas	3 Years	\$50 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	3 Years	\$25 Million	Physical
	TEC	All Other Fuels	3 Years	\$50 Million	Physical
	TEC	All Other Fuels	*	\$50 Million	Financial
	TEC	SO2 Credit Sales	1 Year	\$50 Million	Physical
Director, Wholesale Marketing, Fuels					
Joann Wehle	TEC	Power	1 Year	\$25 Million	Physical
	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas	*	\$25 Million	Financial
	PGS	Natural Gas	*	\$25 Million	Financial
	TEC	All Other Fuels	1 Year	\$25 Million	Physical
	TEC	All Other Fuels	*	\$25 Million	Physical
	TEC	SO2 Credit Sales	1 Year	\$25 Million	Physical
Director, Gas Origination					
JR McLelland**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	1 Year	\$10 Million	Physical
Director, Gas Supply					
Jude Campbell**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	1 Year	\$10 Million	Physical
Managers					
Heidi Giustiniani	TEC	Power	6 Months	\$10 Million	Physical
Karen Bramley	TEC	All Other Fuels	6 Months	\$10 Million	Physical
	TEC	SO2 Credit Sales	6 Months	\$10 Million	Physical
Gas Traders					
Andrew Kennedy	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Christopher Conti	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Laurel McKelvey	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Evette Moreno	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Sandra Ruede	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
Power Traders					
Sue Brown	TEC	Power	1 Week	\$1.5 Million	Physical
Philip Campbell	TEC	Power	1 Week	\$1.5 Million	Physical
Donna Cleveland	TEC	Power	1 Week	\$1.5 Million	Physical
Herman Nieuwendaal	TEC	Power	1 Week	\$1.5 Million	Physical
JB Roman	TEC	Power	1 Week	\$1.5 Million	Physical
Other					
Sam Sessa	PGS	Natural Gas	1 Week	\$1.5 Million	Physical
Victor Urzula can approve purchase orders/invoices for Coal purchases and freight for Grupo Tampa up to \$5 million					
Note: All Other Fuels = Coal, Transport, Oil, and Petrocke					
* As authorized by the Risk Authorization Committee					
** Messrs. McLelland and Campbell and Ms. Ruede can execute trades specifically authorized by the RAC for all operating companies including TECO Coal, TECO Transport, and TECO Guatemala.					



### 3. Scope of Authorized Activities

#### 3.1. Permitted Instruments

TECO Energy or its operating companies transacts, or may transact in:

- *Spot Transactions,*
- *Forwards,*
- *Futures,*
- *Options,*
- *Spreads.*
- *Price Swaps,*
- *Basis Swaps, and*
- *Exchanges of Futures for Physicals.*

The underlying commodities to which transactions must relate are:

- Electricity including capacity, energy, ancillary services and transmission,
- Natural gas, including transportation and storage, and
- Crude Oil or refined products, including transportation.
- Coal

For physical transactions, the deal terms must specify receipt or delivery of commodities at locations where TECO Energy has obligations or needs associated with its primary business (gas supply, electricity generation, etc.). Some of the listed instruments are standard products currently in use by TECO Energy while others may be considered for future use. However, in all instances due consideration should be given to a transaction's probable accounting, tax and regulatory treatment, and all transactions should comply with the market and credit risk limits that have been established including transacting only with counterparties that have proper enabling agreements and approved credit limits (see Section 4 for New Product Approval Process).

Although management of risks unrelated to energy commodities is not intended to be within the scope of this policy, any transactions in financial derivatives (e.g. interest rates, currency) require the approval of the RAC and must otherwise comply with the requirements of this policy.

#### 3.2. Authority to Commit on Trades

Only persons who have been specifically authorized by the RAC to execute commodities transactions may do so. A list of authorized transactors will be maintained as Appendix A to this RMP. Only the authorized transacting individuals may sign (either manually, by facsimile, or otherwise) a customized trading confirmation or any other trading agreement including (without limitation) any master trading agreement.

The Front Office Manager will assure that any authorized person pursuant to this section understands the risk exposures arising from the transactions in question, the applicable risk



management guidelines, and the management control procedures for documenting, recording, and reporting such transactions.

### 3.3. Specific Contract Approval Thresholds

Notwithstanding any other specific approval requirements detailed in this policy, any energy transaction that has a fixed-price notional value greater than \$50 million must be reviewed and approved by the RAC, while any energy transaction that has a fixed-price notional value greater than \$100 million must also be reviewed and approved by the Board of Directors.



Sup 4/4



#### 4. New Product Approval

##### 4.1. Definition

A new product is defined as a commodity transaction and/or financial structure that exposes TECO Energy to market, credit, regulatory and/or administrative risks which the Company has not previously managed.

##### 4.2. New Product Parameters

Examples of new transaction terms that may require a new product review include the following:

- Geographic point;
- Contract tenor;
- Significantly increased rate of acceleration of loss for the risk type; and
- Change in the capacity in which the operating company transacts in the product.

##### 4.3. Approval Process

New products must be approved by the RAC. Prior to presenting a new product to the RAC, the Front Office will work with the DIRO to coordinate a review of the new product to address considerations such as regulatory, legal, credit, and market risks, accounting and tax consequences, and measurement and reporting implications.

To augment the responsiveness and efficiency of the assignment of ratings and credit lines, as part of the new product approval process, the Front Office will include a description of the types of counterparties it expects to transact within the new product/market, including the following:

- Typical company size, approximate expected range, distribution;
- Business types, approximate expected distribution if volume variability will be used;
- Product tenor and volume expected;
- The names of any major counterparties in the given region, and
- Expected collateral types.

The Credit Manager will use this information to obtain as much of a "lead" in credit analysis as is practicable.

CONFIDENTIAL

PBC

7

43	SOURCE: PBC	W/R 63-1
INTEGRITY BUSINESS FORMS, INC. Phone: (847) 699-2626 Fax: (847) 699-4008 Email: integbus@ibf.com		



**Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 3C**

**Please provide answers to the following questions:**

**Middle Office:**

**Do you deal with counterparties? If yes describe your interactions with counterparties and the procedures it follows.**

Middle Office interacts with counterparties to establish enabling agreements, asses counterparty creditworthiness and confirm forward transactions.

**How do you monitor the aging of confirmations?**

For physical and financial transactions that have a delivery date beyond the next business day, the Middle Office analyst will create and send a new confirmation, and/or respond to the counterparty's confirmation. As each confirmation is sent or received, the Middle Office analyst uses the Nucleus system to track the status of applicable confirmations.

**How often do you perform end of period portfolio valuation?**

The hedging portfolio is valued at the end of each month.

**Do you have established credit limits for counterparties? If yes, could you provide me with copies of the credit limits? (In excel format)**

Yes, please see the attached CONFIDENTIAL credit limits for counterparties.

PBC





TAMPA ELECTRIC COMPANY

BACK OFFICE

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 3D

Please provide answers to the following questions:

**Back Office:**

**How are transactions tracked and recorded?**

Tampa Electric uses the computer software Nucleus to track gas transactions.

**How often do you perform account reconciliation?**

Monthly

**How are billing and payments separated and processed as far as settlements is concern?**

The Back Office performs the settlement process for gas purchases, sales and settled hedging. Once an invoice is settled (payable) or created (receivable), it is approved and forwarded to the Accounting Department. The Accounts Payable department disburses funds for payables and the Accounts Receivable receives funds for receivables.



SOURCE: PBC

WP 134



1/2

To # 13649 | # 13650

APAPAP00980842-56487ATATAT



To: TAMPA ELECTRIC COMPANY  
Attention: JUDE CAMPBELL



We are pleased to confirm the following Transaction between you and

Contract Reference Number: SDB903894110 1 1  
Trade Date: 27 Feb 2008  
Commodity Type: Nymex Natural Gas - USD/MMBTU

Total Quantity:

Fixed Price Payer: TAMPA ELECTRIC COMPANY

Floating Price Payer:

Start Date:

End Date:

Determination Period(s): 1 Monthly Period(s) with each Determination Period corresponding to a calendar month ("Reference Month"), beginning with the Start Date and ending on the End Date

Quantity:

Fixed Price:

Floating Price: For each Determination Period, the average of the closing settlement prices for Pricing Days (referenced below) for the New York Mercantile Exchange's (Nymex) Natural Gas Henry Hub Futures Contract for the Reference Month



Pricing Day(s): LAST 1 TRADING DAY

If, with respect to each Determination Period, the Fixed Price exceeds the Floating Price, the Fixed Price Payer shall pay Floating Price Payer the difference between the two such amounts multiplied by the quantity, and if the Floating Price exceeds the Fixed Price, the Floating Price Payer shall pay the Fixed Price Payer the difference between the two such amounts multiplied by the quantity. If the Floating Price is equal to the Fixed Price, then no payment shall be made.

Settlement Date(s): The last trading day of each Determination Period

Payment Date(s): 5 New York Business Day(s) after each Settlement Date via wire transfer of Federal Funds

/

TO # 13711

PLS # 13712

APAPAP01022599-49434ATATAT



To: TAMPA ELECTRIC COMPANY  
Attention: JUDE CAMPBELL

Subject: ENERGY SWAP TRANSACTION  
Date Confirmation Sent: May 07, 2008

Transaction Reference No.: SDB905631357 1 2

The purpose of this communication is to confirm the terms and conditions of the above referenced transaction entered into on the Trade Date and effective as of the Effective Date as specified below (the "Transaction") between [redacted] and TAMPA ELECTRIC COMPANY ("Counterparty"). This communication constitutes a "Confirmation" as referred to in the ISDA Master Agreement specified below. Aron is acting as Principal in this Transaction.

The definitions and provisions contained in the 2005 ISDA Commodity Definitions (the "Commodity Definitions") as published by the International Swaps and Derivatives Association, Inc. ("ISDA") and as amended and supplemented from time to time, are incorporated by reference into, and made part of, this Confirmation. In the event of any inconsistency between the Commodity Definitions and the provisions of this Confirmation, this Confirmation will prevail for the purposes of the relevant Transaction.

This Confirmation supplements, forms part of and is subject to, the ISDA Master Agreement dated as of 10 March, 2004, as amended and supplemented from time to time (the "Agreement") between Aron and TAMPA ELECTRIC COMPANY. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

Trade Date:

Effective Date:

Termination Date:

Commodity:

Total Notional Quantity:

Notional Quantity per Calculation Period:

Calculation Period(s):

Each calendar month, from and including the Effective Date, to and including the Termination Date

Payment Date(s):

In respect of each Calculation Period, the 5th Business Day following the Pricing Date(s) applicable to such Calculation Period subject to adjustment in accordance with the Modified Following Business Day Convention

Business Day:

New York

Rounding:

Rounding to 4 decimal places to be used in all Floating Price calculations

Fixed Amount Details:

Fixed Price Payer:

Fixed Price:

TAMPA ELECTRIC COMPANY

07 SUMMARY



- Page 2 of 3 -

213

TE # 13469

The terms of the particular Transaction to which this Confirmation relates are as follows:

**General Terms:**

Trade Date: 10 May, 2007 ✓

Effective Date: 01 May, 2009 ✓

Termination Date: 31 May, 2009 ✓

Commodity: Natural Gas - NYMEX ✓

Total Notional Quantity: [Redacted]

Notional Quantity per Calculation Period: [Redacted]

Calculation Period(s): One period from and including the Effective Date, to and including the Termination Date.

Payment Date(s): The fifth Business Day following the Pricing Date in the Calculation Period.

**Fixed Amount Details:**

Fixed Price Payer: Counterparty ✓

Fixed Price: [Redacted]

**Floating Amount Details:**

Floating Price Payer: [Redacted]

Commodity Reference Price: NATURAL GAS-HENRY HUB-NYMEX

Specified Price: Settlement price ✓

Delivery Date(s): The calendar month and year corresponding to the Calculation Period.

Pricing Date(s): The last Commodity Business Day on which the relevant Futures Contract is scheduled to trade on the Exchange.



11 May, 2007

d5966262s0Lv5966262c1

4

TAMPA ELECTRIC COMPANY  
HEDGING COSTS - CONTRACTS

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

14/05/2007 11:52 PAGE 002/003 Fax Server

Page 2 of 3

2/3

TO →

The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms:

Trade Date: 10 May, 2007

Effective Date: 01 November, 2008

Termination Date: 30 November, 2008

Commodity: Natural Gas - NYMEX

Total Notional Quantity: [REDACTED]

Notional Quantity per Calculation Period: [REDACTED]

Calculation Period(s): One period from and including the Effective Date, to and including the Termination Date.

Payment Date(s): The fifth Business Day following the Pricing Date in the Calculation Period.

Fixed Amount Details:

Fixed Price Payer: Counterparty

Fixed Price: [REDACTED]

Floating Amount Details:

Floating Price Payer: [REDACTED]

Commodity Reference Price: NATURAL GAS-HENRY HUB-NYMEX

Specified Price: Settlement price

Delivery Date(s): The calendar month and year corresponding to the Calculation Period.

Pricing Date(s): The last Commodity Business Day on which the relevant Futures Contract is scheduled to trade on the Exchange.

\*\* Nov. 2007



CS86637x2Lv58663-01

MAY-14-2007 06:56

98%

P.02

5

SOURCE: PBC

W/P 67

TAMPA ELECTRIC COMPANY  
 HEDGING COSTS - NYMEX HENRY HUB  
 08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

GAS DAILY TUESDAY, SEPTEMBER 2, 2008

nor Tony Knowles, in the general election.

At an event in Dayton, Ohio, where he formally introduced her as his running mate, presumptive GOP presidential candidate John McCain said her track record as a reformer would bolster the party's ticket. Her selection is designed to counter Democratic attacks that McCain is in lock step with the policies of the unpopular President Bush.

"The people of America expect us to seek public office and to serve for the right reasons," Palin said at the event. "The right reason is to challenge the status quo and to serve the common good."

McCain, an Arizona senator whose party's convention was to start Monday in St. Paul, Minnesota, said Palin would "best help me shake up Washington" in light of its many problems. "She's exactly who I need, she's exactly who this country needs to help me fight the same old Washington politics of me first and country second," the four-term Arizona senator said.

The Obama campaign — while praising McCain's choice of a woman as his running mate — criticized the pick given McCain's assertion that Obama as a first-term Illinois senator did not have sufficient experience to lead the country. "Today, John McCain put the former mayor of a town of 9,000 with zero foreign policy experience a heartbeat away from the presidency," Obama spokesman Bill Burton said of the former Wasilla, Alaska, mayor. He also accused her for pushing "the agenda of Big Oil."

Palin and McCain differ on the need to open up ANWR as McCain has opposed opening up the refuge. When asked if Palin's support for ANWR drilling would change McCain's view, one of his top advisers dismissed the possibility. "No. His positions are his positions and obviously that's not going to change," Douglas Holtz-Eakin said.

But McCain earlier this year reversed his opposition to expanding offshore oil and gas drilling — another core issue for Palin — in light of record gasoline prices. The McCain campaign noted that "Alaska has significant energy resources and she has been a leader in the fight to make America energy independent."

American Gas Association CEO David Parker said "Governor Palin knows a lot about the energy industry, and that will be important to all of us."

If Palin becomes the vice president, Republican Lieutenant Governor Parnell would normally be in line to step in as governor. But Parnell, a lobbyist for ConocoPhillips, is locked in a tight primary race against Representative Don Young, Alaska's lone congressman. If Parnell defeats Young, he would run against Democrat Ethan Berkowitz in November.

And, if the McCain-Palin ticket and Parnell win in November as well, the governor's post would go to Attorney General Talis Colberg, whom Palin appointed in 2006, until a special election is held. Parnell has supported many of Palin's gas pipeline initiatives. — *Alexander Duncan, Mark Davidson, Tim Bradner*

Natural gas hub flow, Aug 29

Hub Name	Scheduled Flow	+/-	% Change	Daily Price	31 Day Average Price
ANR, La.	538	-123	-18.58	8.095	8.263
Dracut, Mass.	172	27	18.69	8.490	8.740
Forca city-gates	2,168	-76	-3.39	12.395	9.389
Genoa, receipts	911	-10	-1.12	8.455	8.639
Gen R ver, Opal plant	750	-10	-1.37	8.830	8.671
Niagara	758	-88	-10.41	8.440	8.582
Northern Ventura	276	-7	-2.49	7.370	7.676
Northern, demarc	1,470	29	2.00	7.025	7.339
Northwest, Can. bdr. (Sumas)	832	57	7.29	6.585	7.161
PG&E, Malin	1,494	-87	-5.52	7.420	7.633
Spainfield, Ore.	0	-7	-100.00	7.100	7.468
Panaco, zone 3	1,783	-314	-14.98	8.235	8.382
Panaco, zone 6 N.Y.	1,165	-52	-4.28	8.610	8.923

Volumes in 100,000 MMBtu; prices in \$/MMBtu. For more information, contact Bill Murphy at 720-538-5485.

Source: Platts Energy Advantage

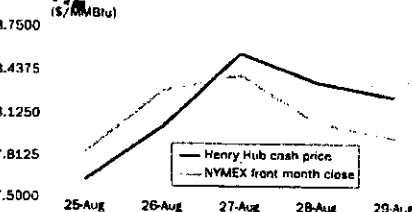
NYMEX Henry Hub gas futures contract, Aug 29

	Settlement	High	Low	+/-	Volume
Oct 2008	7.843	8.280	8.170	-10.7	1,40813
Nov 2008	8.363	8.670	8.590	-10.9	33203
Dec 2008	8.788	9.070	9.030	-10.9	22751
Jan 2009	9.018	9.300	9.300	-10.7	21708
Feb 2009	9.038	9.315	9.315	-10.7	7820
Mar 2009	8.878	9.150	9.080	-10.2	17706
Apr 2009	8.518	8.750	8.720	-13.2	11972
May 2009	8.528	8.740	8.740	-12.9	3127
Jun 2009	8.621	8.830	8.830	-12.9	934
Jul 2009	8.728	8.728	8.728	-12.9	693
Aug 2009	8.803	8.803	8.803	-12.9	431
Sep 2009	8.833	8.833	8.833	-12.9	527
Oct 2009	8.913	8.913	8.913	-12.9	1871
Nov 2009	9.218	9.218	9.218	-12.4	210
Dec 2009	9.568	9.568	9.568	-12.4	265
Jan 2010	9.798	9.798	9.798	-12.4	497
Feb 2010	9.763	9.763	9.763	-12.4	29
Mar 2010	9.523	9.523	9.523	-11.9	293
Apr 2010	8.523	8.523	8.523	-11.9	74
May 2010	8.443	8.443	8.443	-10.9	12
Jun 2010	8.518	8.518	8.518	-10.9	24
Jul 2010	8.613	8.613	8.613	-10.9	30
Aug 2010	8.683	8.683	8.683	-10.9	2
Sep 2010	8.708	8.708	8.708	-10.9	2
Oct 2010	8.793	8.793	8.793	-10.9	4
Nov 2010	9.083	9.083	9.083	-10.9	7
Dec 2010	9.388	9.388	9.388	-10.9	5
Jan 2011	9.613	9.613	9.613	-10.9	9
Feb 2011	9.583	9.583	9.583	-10.9	3
Mar 2011	9.333	9.333	9.333	-10.9	8
Apr 2011	8.333	8.333	8.333	-10.9	3
May 2011	8.248	8.248	8.248	-10.4	4
Jun 2011	8.313	8.313	8.313	-10.4	0
Jul 2011	8.408	8.408	8.408	-10.4	0
Aug 2011	8.478	8.478	8.478	-10.4	0
Sep 2011	8.498	8.498	8.498	-10.4	0

Contract date for Thursday \*To 67 SUMMARY

Volume of contracts traded: 284,780  
 Front-months open interest: OCT. 145,423; NOV. 85,411; DEC. 59,254  
 Total open interest: 914,198

Henry Hub/NYMEX spread



Platts oil prices, Aug 29

	(\$/b)	(\$/MMBtu)
Gulf Coast spot		
1% Resid	100.60-100.80	16.02
3% Resid	96.85-96.95	15.41
Crude spot		
WTI (Sep)	115.28-115.50	19.82
New York spot		
No.2	132.80-133.22	22.83
0.3% Resid HP	109.45-109.65	17.42
0.3% Resid LP	115.15-115.35	18.33
0.7% Resid	94.15-95.35	15.07
1% Resid HP	96.25-96.45	15.33

TAMPA ELECTRIC COMPANY  
 PRICE CONFIRMATION 6/24/09  
 08/01/08 - 07/31/09 DOCKET NO. 090001-EI

**OBJECTIVE:** To check that swap transaction price can be checked against the Markey futures price as of the date the utility entered the swap.

**AUDIT STEPS PERFORMED:** We reviewed sample of contracts and compared the contract price against the NYMEX future price as the date the utility entered the swap.

**NOTE:** Contracts can be seen on attached cd.

Counter Pty	Deal #	Volume	Date	Price	Mkt Price
	13649		Mar-10		9.523
	13711		May-10		8.443
	13282		Dec-08		8.788
	13409		May-09		8.528
	13411		Nov-08		8.363
	13464		Jan-09		9.018
	13543		Sep-09		8.833
	13552		Aug-09		8.803
	13555		Apr-09		8.913
	13632		Nov-08		8.363
	13699		Apr-09		8.518
	13706		Feb-09		9.038
	13741		Dec-08		8.788
	13782		Jan-09		9.018
	13786		Mar-10		9.218
			Dec-09		9.523
			Nov-09		9.568
			Jan-10		9.763
			Feb-10		9.798
	13306		Jan-09		9.018
	13637		Feb-09		9.038
	13681		Dec-09		9.523
	13739		Oct-09		9.568
			Sep-09		8.528
			Jul-09		8.621
			Jun-09		8.728
			Aug-09		8.803
			May-09		8.833
			Apr-09		8.913
	13740		Mar-10		9.218
			Feb-10		9.523
			Jan-10		9.568
			Nov-09		9.763
			Dec-09		9.798
	13852		Aug-10		8.683
	13522		Nov-08		8.363
	13560		Jul-09		8.728
	13579		Nov-09		9.218
	13588		Jun-09		8.621
	13596		Dec-09		9.568
	13678		Oct-09		8.518
			Jul-09		8.328
			Jun-09		8.621
			Aug-09		8.728
			Sep-09		8.803
			May-09		8.833
			Apr-09		8.913
	13679		Jan-09		9.018
	13853		Aug-10		8.683
	13408		May-09		8.528
	13536		Sep-08		8.394
	13557		Jun-09		8.621
	13696		Mar-09		8.878
	13783		Jan-09		9.018
	13784		Feb-09		9.038
	13785		Mar-09		8.878
	13848		Oct-09		8.518
			Jul-09		8.528
			Jun-09		8.621
			Aug-09		8.728
			Sep-09		8.803
			May-09		8.833
			Apr-09		8.913

CONFIDENTIAL