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P.O. Box 3395
West Palm Beach, Florida 33402-3395

July 15, 2010

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 100001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the June 2010 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

- COM _____
- APA 1
- ECR 6
- GCL 1
- RAD 1
- SSC _____
- ADM _____
- OPC _____
- CLK _____

Enclosure
Cc: Kathy Welch/ FPSC
Beth Keating
Tom Geoffroy (no enclosure)
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
John Schimkaitis (no enclosure)
SJ 80-441

6 Fuel Monthly June 2010

DOCUMENT NUMBER-DATE
05893 JUL 15 08
FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,305,942	1,634,216	671,726	41.10%	32,769	29,828	2,941	9.86%	7.03696	5.4788	1.5582	28.44%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	988,555	1,017,745	(29,190)	-2.87%	32,769	29,828	2,941	9.86%	3.01674	3.41205	-0.39531	-11.59%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,294,497</u>	<u>2,651,961</u>	<u>642,536</u>	24.23%	32,769	29,828	2,941	9.86%	10.0537	8.89084	1.16286	13.08%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,769	29,828	2,941	9.86%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,294,497</u>	<u>2,651,961</u>	<u>642,536</u>	24.23%	32,769	29,828	2,941	9.86%	10.0537	8.89084	1.16286	13.08%
21 Net Unbilled Sales (A4)	505,345 *	53,167 *	452,178	850.49%	5,026	598	4,428	740.54%	1.91335	0.18975	1.7236	908.35%
22 Company Use (A4)	2,011 *	1,600 *	411	25.69%	20	18	2	11.11%	0.00761	0.00571	0.0019	33.27%
23 T & D Losses (A4)	131,804 *	106,068 *	25,736	24.26%	1,311	1,193	118	9.89%	0.49904	0.37856	0.12048	31.83%
24 SYSTEM KWH SALES	3,294,497	2,651,961	642,536	24.23%	26,412	28,019	(1,607)	-5.74%	12.4737	9.46486	3.00884	31.79%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,294,497	2,651,961	642,536	24.23%	26,412	28,019	(1,607)	-5.74%	12.4737	9.46486	3.00884	31.79%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,294,497	2,651,961	642,536	24.23%	26,412	28,019	(1,607)	-5.74%	12.4737	9.46486	3.00884	31.79%
28 GPIF**												
29 TRUE-UP**	<u>143,777</u>	<u>143,777</u>	<u>0</u>	0.00%	26,412	28,019	(1,607)	-5.74%	0.54436	0.51314	0.03122	6.08%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,438,274</u>	<u>2,795,738</u>	<u>642,536</u>	22.98%	<u>26,412</u>	<u>28,019</u>	<u>(1,607)</u>	-5.74%	<u>13.01785</u>	<u>9.97801</u>	<u>3.03984</u>	<u>30.47%</u>
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									13.02722	9.98519	3.04203	30.47%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>13.027</u>	<u>9.985</u>	<u>3.042</u>	<u>30.47%</u>

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER DATE

05893 JUL 19 09

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 2010

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	11,905,243	10,673,572	1,231,671	11.54%	170,085	158,210	11,875	7.51%	6.99958	6.74646	0.25312	3.75%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,095,681	6,106,470	(10,789)	-0.18%	170,085	158,210	11,875	7.51%	3.5839	3.85972	-0.27582	-7.15%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>18,000,924</u>	<u>16,780,042</u>	<u>1,220,882</u>	7.28%	170,085	158,210	11,875	7.51%	10.58349	10.60618	-0.02269	-0.21%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					170,085	158,210	11,875	7.51%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>18,000,924</u>	<u>16,780,042</u>	<u>1,220,882</u>	7.28%	170,085	158,210	11,875	7.51%	10.58349	10.60618	-0.02269	-0.21%
21 Net Unbilled Sales (A4)	897,681 *	334,943 *	562,738	168.01%	8,482	3,158	5,324	168.58%	0.58031	0.22537	0.35494	157.49%
22 Company Use (A4)	11,748 *	11,243 **	505	4.49%	111	106	5	4.72%	0.00759	0.00757	2E-05	0.26%
23 T & D Losses (A4)	719,995 *	671,159 *	48,836	7.28%	6,803	6,328	475	7.51%	0.46545	0.4516	0.01385	3.07%
24 SYSTEM KWH SALES	18,000,924	16,780,042	1,220,882	7.28%	154,689	148,618	6,071	4.09%	11.63684	11.29072	0.34612	3.07%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	18,000,924	16,780,042	1,220,882	7.28%	154,689	148,618	6,071	4.09%	11.63684	11.29072	0.34612	3.07%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	18,000,924	16,780,042	1,220,882	7.28%	154,689	148,618	6,071	4.08%	11.63684	11.29072	0.34612	3.07%
28 GPIF**												
29 TRUE-UP**	<u>862,662</u>	<u>862,662</u>	<u>0</u>	0.00%	154,689	148,618	6,071	4.08%	0.55768	0.58046	-0.02278	-3.92%
30 TOTAL JURISDICTIONAL FUEL COST	<u>18,863,586</u>	<u>17,642,704</u>	<u>1,220,882</u>	6.92%	154,689	148,618	6,071	4.08%	12.19452	11.87118	0.32334	2.72%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									12.2033	11.87973	0.32357	2.72%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									12.203	11.880	0.323	2.72%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,305,942	1,634,216	671,726	41.10%	11,905,243	10,673,572	1,231,671	11.54%
3a. Demand & Non Fuel Cost of Purchased Power	988,555	1,017,745	(29,190)	-2.87%	6,095,681	6,106,470	(10,789)	-0.18%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,294,497	2,651,961	642,536	24.23%	18,000,924	16,780,042	1,220,882	7.28%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	20,416		20,416	0.00%	66,750		66,750	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,314,913	\$ 2,651,961	\$ 662,952	25.00%	\$ 18,067,674	\$ 16,780,042	\$ 1,287,632	7.67%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,126,796	3,325,981	(199,185)	-5.99%	18,406,557	17,665,979	740,578	4.19%
c. Jurisdictional Fuel Revenue	3,126,796	3,325,981	(199,185)	-5.99%	18,406,557	17,665,979	740,578	4.19%
d. Non Fuel Revenue	989,887	229,219	760,668	331.85%	5,980,040	1,510,521	4,469,519	295.89%
e. Total Jurisdictional Sales Revenue	4,116,683	3,555,200	561,483	15.79%	24,386,597	19,176,500	5,210,097	27.17%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 4,116,683	\$ 3,555,200	\$ 561,483	15.79%	\$ 24,386,597	\$ 19,176,500	\$ 5,210,097	27.17%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
2. Non Jurisdictional Sales								
3. Total Sales	26,411,545	28,019,000	(1,607,455)	-5.74%	154,689,105	148,618,000	6,071,105	4.09%
4. Jurisdictional Sales % of Total KWH Sales	0	0	0	0.00%	0	0	0	0.00%
	26,411,545	28,019,000	(1,607,455)	-5.74%	154,689,105	148,618,000	6,071,105	4.09%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,126,796	\$ 3,325,981	\$ (199,185)	-5.99%	18,406,557	\$ 17,665,979	\$ 740,578	4.19%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	143,777	143,777	0	0.00%	862,662	862,662	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,983,019	3,182,204	(199,185)	-6.26%	17,543,895	16,803,317	740,578	4.41%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,314,913	2,651,961	662,952	25.00%	18,067,674	16,780,042	1,287,632	7.67%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,314,913	2,651,961	662,952	25.00%	18,067,674	16,780,042	1,287,632	7.67%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(331,894)	530,243	(862,137)	-162.59%	(523,779)	23,275	(547,054)	-2350.39%
8. Interest Provision for the Month	(770)		(770)	0.00%	(3,036)		(3,036)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,578,751)	3,022,383	(5,601,134)	-185.32%	(3,103,485)	2,810,466	(5,913,951)	-210.43%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	143,777	143,777	0	0.00%	862,662	862,662	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,767,638)	\$ 3,696,403	\$ (6,464,041)	-174.87%	(2,767,638) \$	3,696,403 \$	(6,464,041)	-174.87%

MEMO: Unbilled Over-Recovery	2,079,332
Over/(Under)-recovery per General Ledger	(688,306)

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,578,751)	\$ 3,022,383	\$ (5,601,134)	-185.32%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,766,868)	3,696,403	(6,463,271)	-174.85%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,345,619)	6,718,786	(12,064,405)	-179.56%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,672,810)	\$ 3,359,393	\$ (6,032,203)	-179.56%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.3400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.3500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.6900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.3450%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0288%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(770)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: JUNE 2010

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	32,769	29,828	2,941	9.86%	170,085	158,210	11,875	7.51%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	32,769	29,828	2,941	9.86%	170,085	158,210	11,875	7.51%	
8	Sales (Billed)	26,412	28,019	(1,607)	-5.74%	154,689	148,618	6,071	4.09%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	20	18	2	11.11%	111	106	5	4.72%	
10	T&D Losses Estimated	0.04	1,311	1,193	118	9.89%	6,803	6,328	475	7.51%
11	Unaccounted for Energy (estimated)	5,026	598	4,428	740.54%	8,482	3,158	5,324	168.58%	
12										
13	% Company Use to NEL	0.06%	0.06%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	15.34%	2.00%	13.34%	667.00%	4.99%	2.00%	2.99%	149.50%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,305,942	1,634,216	671,726	41.10%	11,905,243	10,673,572	1,231,671	11.54%
18a	Demand & Non Fuel Cost of Pur Power	988,555	1,017,745	(29,190)	-2.87%	6,095,681	6,106,470	(10,789)	-0.18%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,294,497	2,651,961	642,536	24.23%	18,000,924	16,780,042	1,220,882	7.28%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	7.0370	5.4790	1.5580	28.44%	7.0000	6.7460	0.2540	3.77%
23a	Demand & Non Fuel Cost of Pur Power	3.0170	3.4120	(0.3950)	-11.58%	3.5840	3.8600	(0.2760)	-7.15%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.0540	8.8910	1.1630	13.08%	10.5830	10.6060	(0.0230)	-0.22%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: JUNE 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	29,828			29,828	5.478798	8.890844	1,634,216
TOTAL		29,828	0	0	29,828	5.478798	8.890844	1,634,216

ACTUAL:

GULF POWER COMPANY	RE	32,769			32,769	7.036962	10.053700	2,305,942
TOTAL		32,769	0	0	32,769	7.036962	10.053700	2,305,942

CURRENT MONTH: DIFFERENCE		2,941	0	0	2,941		1.162856	671,726
DIFFERENCE (%)		9.90%	0.00%	0.00%	9.90%	0.000000	13.10%	41.10%
PERIOD TO DATE: ACTUAL	RE	170,085			170,085	6.999584	10.583487	11,905,243
ESTIMATED	RE	158,210			158,210	6.746459	10.606183	10,673,572
DIFFERENCE		11,875	0	0	11,875	0.253125	-0.022696	1,231,671
DIFFERENCE (%)		7.50%	0.00%	0.00%	7.50%	3.80%	-0.20%	11.50%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: JUNE 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 988,555

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: June 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,909,989	1,716,399	193,590	11.3%	43,252	38,868	4,384	11.3%	4.41596	4.41597	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,808,932	1,680,244	128,688	7.7%	43,252	38,868	4,384	11.3%	4.18231	4.32295	(0.14064)	-3.3%
11 Energy Payments to Qualifying Facilities (A8a)	18,516	26,898	(8,382)	-31.2%	413	600	(187)	-31.2%	4.48329	4.48300	0.00029	0.0%
12 TOTAL COST OF PURCHASED POWER	3,737,437	3,423,541	313,896	9.2%	43,665	39,468	4,197	10.6%	8.55934	8.67422	(0.11488)	-1.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					43,665	39,468	4,197	10.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	541,690	724,346	(182,656)	-3.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,195,747	2,699,195	496,552	18.4%	43,665	39,468	4,197	10.6%	7.31878	6.83895	0.47983	7.0%
21 Net Unbilled Sales (A4)	488,016 *	(50,266) *	538,282	-1070.9%	6,668	(735)	7,403	-1007.2%	1.42117	(0.13299)	1.55416	-1168.6%
22 Company Use (A4)	2,781 *	2,530 *	251	9.9%	38	37	1	2.7%	0.00810	0.00669	0.00141	21.1%
23 T & D Losses (A4)	191,752 *	161,946 *	29,806	18.4%	2,620	2,368	252	10.6%	0.55841	0.42845	0.12996	30.3%
24 SYSTEM KWH SALES	3,195,747	2,699,195	496,552	18.4%	34,339	37,798	(3,459)	-9.2%	9.30646	7.14110	2.16536	30.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,195,747	2,699,195	496,552	18.4%	34,339	37,798	(3,459)	-9.2%	9.30646	7.14110	2.16536	30.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,195,747	2,699,195	496,552	18.4%	34,339	37,798	(3,459)	-9.2%	9.30646	7.14110	2.16536	30.3%
28 GPIF**												
29 TRUE-UP**	68,772	68,772	0	0.0%	34,339	37,798	(3,459)	-9.2%	0.20027	0.18195	0.01832	10.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,264,519	2,767,967	496,552	17.9%	34,339	37,798	(3,459)	-9.2%	9.50674	7.32305	2.18369	29.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									9.65970	7.44088	2.21882	29.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									9.660	7.441	2.219	29.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	9,445,368	9,000,358	445,010	4.9%	213,890	203,812	10,078	4.9%	4.41599	4.41601	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,853,043	9,640,098	212,945	2.2%	213,890	203,812	10,078	4.9%	4.60559	4.72990	(0.12331)	-2.6%
11 Energy Payments to Qualifying Facilities (A8a)	72,528	161,388	(88,860)	-55.1%	1,618	3,600	(1,982)	-55.1%	4.48257	4.48300	(0.00043)	0.0%
12 TOTAL COST OF PURCHASED POWER	19,370,939	18,801,844	569,095	3.0%	215,508	207,412	8,096	3.9%	8.98850	9.06497	(0.07647)	-0.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					215,508	207,412	8,096	3.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLO APPORTIONMENT OF FUEL COST	3,964,796	3,842,592	122,204	3.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	15,406,143	14,959,252	446,891	3.0%	215,508	207,412	8,096	3.9%	7.14876	7.21234	(0.06358)	-0.9%
21 Net Unbilled Sales (A4)	169,497 *	(281,065) *	450,562	-160.3%	2,371	(3,897)	6,268	-160.8%	0.08474	(0.14148)	0.22622	-159.9%
22 Company Use (A4)	13,869 *	14,425 *	(556)	-3.9%	194	200	(6)	-3.0%	0.00693	0.00726	(0.00033)	-4.6%
23 T & D Losses (A4)	924,335 *	897,576 *	26,759	3.0%	12,930	12,445	485	3.9%	0.46214	0.45181	0.01033	2.3%
24 SYSTEM KWH SALES	15,406,143	14,959,252	446,891	3.0%	200,013	198,664	1,349	0.7%	7.70257	7.52993	0.17264	2.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	15,406,143	14,959,252	446,891	3.0%	200,013	198,664	1,349	0.7%	7.70257	7.52993	0.17264	2.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	15,406,143	14,959,252	446,891	3.0%	200,013	198,664	1,349	0.7%	7.70257	7.52993	0.17264	2.3%
28 GPIF**												
29 TRUE-UP**	412,632	412,632	0	0.0%	200,013	198,664	1,349	0.7%	0.20630	0.20770	(0.00140)	-0.7%
30 TOTAL JURISDICTIONAL FUEL COST	15,818,775	15,371,884	446,891	2.9%	200,013	198,664	1,349	0.7%	7.90887	7.73763	0.17124	2.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.03612	7.86213	0.17399	2.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.036	7.862	0.174	2.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,909,989	1,716,399	193,590	11.3%	9,445,368	9,000,358	445,010	4.9%
3a. Demand & Non Fuel Cost of Purchased Power	1,808,932	1,680,244	128,688	7.7%	9,853,043	9,640,098	212,945	2.2%
3b. Energy Payments to Qualifying Facilities	18,516	26,898	(8,382)	-31.2%	72,528	161,388	(88,860)	-55.1%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,737,437	3,423,541	313,896	9.2%	19,370,939	18,801,844	569,095	3.0%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	12,922		12,922	0.0%	32,332		32,332	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,750,359	3,423,541	326,818	9.6%	19,403,271	18,801,844	601,427	3.2%
8. Less Apportionment To GSLD Customers	541,690	724,346	(182,656)	-25.2%	3,964,796	3,842,592	122,204	3.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,208,669	\$ 2,699,195	\$ 509,474	18.9%	\$ 15,438,475	\$ 14,959,252	\$ 479,223	3.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,852,308	2,898,770	(46,462)	-1.6%	15,569,078	14,922,520	646,558	4.3%
c. Jurisdictional Fuel Revenue	2,852,308	2,898,770	(46,462)	-1.6%	15,569,078	14,922,520	646,558	4.3%
d. Non Fuel Revenue	928,423	1,008,784	(80,361)	-8.0%	5,314,269	5,617,986	(303,717)	-5.4%
e. Total Jurisdictional Sales Revenue	3,780,731	3,907,554	(126,823)	-3.3%	20,883,347	20,540,506	342,841	1.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,780,731	\$ 3,907,554	\$ (126,823)	-3.3%	\$ 20,883,347	\$ 20,540,506	\$ 342,841	1.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	31,984,053	35,300,000	(3,315,947)	-9.4%	187,568,837	185,961,000	1,607,837	0.9%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	31,984,053	35,300,000	(3,315,947)	-9.4%	187,568,837	185,961,000	1,607,837	0.9%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,852,308	\$ 2,898,770	\$ (46,462)	-1.6%	\$ 15,569,078	\$ 14,922,520	\$ 646,558	4.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	68,772	68,772	0	0.0%	412,632	412,632	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,783,536	2,829,998	(46,462)	-1.6%	15,156,446	14,509,888	646,558	4.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,208,669	2,699,195	509,474	18.9%	15,438,475	14,959,252	479,223	3.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,208,669	2,699,195	509,474	18.9%	15,438,475	14,959,252	479,223	3.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(425,133)	130,803	(555,936)	-425.0%	(282,029)	(449,364)	167,335	-37.2%
8. Interest Provision for the Month	497		497	0.0%	2,015		2,015	0.0%
9. True-up & Inst. Provision Beg. of Month	1,905,094	(2,812,142)	4,717,236	-167.8%	1,416,612	(2,575,835)	3,992,447	-155.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	68,772	68,772	0	0.0%	412,632	412,632	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,549,230	\$ (2,612,567)	\$ 4,161,797	-159.3%	\$ 1,549,230	\$ (2,612,567)	\$ 4,161,797	-159.3%

MEMO: Unbilled Over-Recovery	1,893,724
Over/(Under)-recovery per General Ledger	3,442,954

* Jurisdictional Loss Multiplier

0 0

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: June 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,905,094	\$ (2,812,142)	\$ 4,717,236	-167.8%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,548,733	(2,612,567)	4,161,300	-159.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,453,827	(5,424,709)	8,878,536	-163.7%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,726,914	\$ (2,712,355)	\$ 4,439,269	-163.7%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.3400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.3500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.6900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.3450%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0288%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	497	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: June 2010

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	43,252	38,868	4,384	11.28%	213,890	203,812	10,078	4.94%
4a	Energy Purchased For Qualifying Facilities	413	600	(187)	-31.17%	1,618	3,600	(1,982)	-55.06%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	43,665	39,468	4,197	10.63%	215,508	207,412	8,096	3.90%
8	Sales (Billed)	34,339	37,798	(3,459)	-9.15%	200,013	198,664	1,349	0.68%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	38	37	1	2.70%	194	200	(6)	-3.00%
10	T&D Losses Estimated @ 0.06	2,620	2,368	252	10.64%	12,930	12,445	485	3.90%
11	Unaccounted for Energy (estimated)	6,668	(735)	7,403	-1007.21%	2,371	(3,897)	6,268	-160.84%
12									
13	% Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.09%	0.10%	-0.01%	-10.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	15.27%	-1.86%	17.13%	-920.97%	1.10%	-1.88%	2.98%	-158.51%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,909,989	1,716,399	193,590	11.28%	9,445,368	9,000,358	445,010	4.94%
18a	Demand & Non Fuel Cost of Pur Power	1,808,932	1,680,244	128,688	7.66%	9,853,043	9,640,098	212,945	2.21%
18b	Energy Payments To Qualifying Facilities	18,516	26,898	(8,382)	-31.16%	72,528	161,388	(88,860)	-55.06%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,737,437	3,423,541	313,896	9.17%	19,370,939	18,801,844	569,095	3.03%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.416	4.416	0.000	0.00%	4.416	4.416	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.182	4.323	(0.141)	-3.26%	4.607	4.730	(0.123)	-2.60%
23b	Energy Payments To Qualifying Facilities	4.483	4.483	0.000	0.00%	4.483	4.483	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.559	8.674	(0.115)	-1.33%	8.989	9.065	(0.076)	-0.84%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: June 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,868			38,868	4.415969	8.738919	1,716,399
TOTAL		38,868	0	0	38,868	4.415969	8.738919	1,716,399
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	43,252			43,252	4.415955	8.598264	1,909,989
TOTAL		43,252	0	0	43,252	4.415955	8.598264	1,909,989
CURRENT MONTH: DIFFERENCE		4,384	0	0	4,384	-0.000014	-0.140655	193,590
DIFFERENCE (%)		11.3%	0.0%	0.0%	11.3%	0.0%	-1.6%	11.3%
PERIOD TO DATE: ACTUAL	MS	213,890			213,890	4.415993	9.022587	9,445,368
ESTIMATED	MS	203,812			203,812	4.416010	9.145907	9,000,358
DIFFERENCE		10,078	0	0	10,078	(0.000017)	-0.12332	445,010
DIFFERENCE (%)		4.9%	0.0%	0.0%	4.9%	0.0%	-1.3%	4.9%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: June 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	4.483000	4.483000	26,898
TOTAL		600	0	0	600	4.483000	4.483000	26,898
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		413			413	4.483293	4.483293	18,516
TOTAL		413	0	0	413	4.483293	4.483293	18,516
CURRENT MONTH: DIFFERENCE		(187)	0	0	(187)	0.000293	0.000293	(8,382)
DIFFERENCE (%)		-31.2%	0.0%	0.0%	-31.2%	0.0%	0.0%	-31.2%
PERIOD TO DATE: ACTUAL	MS	1,618			1,618	4.482571	4.482571	72,528
ESTIMATED	MS	3,600			3,600	4.483000	4.483000	161,388
DIFFERENCE		(1,982)	0	0	(1,982)	-0.000429	-0.000429	(88,860)
DIFFERENCE (%)		-55.1%	0.0%	0.0%	-55.1%	0.0%	0.0%	-55.1%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: June 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,808,932

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							