

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

10 OCT 27 PM 3:00
COMMISSION CLERK

-M-E-M-O-R-A-N-D-U-M-

DATE: October 28, 2010

TO: Office of Commission Clerk (Cole)

FROM: Division of Economic Regulation (Salnova, Cicchetti, Maurey)
Office of the General Counsel (Fleming)

NS me ALM
[Signature]

RE: Docket No. 100422-GU – Application for authority to issue debt security, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.

AGENDA: 11/09/10 – Consent Agenda – Final Action – Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\100422.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 100422-GU – Florida City Gas seeks authority to finance its on-going cash requirements through its participation and borrowings from and investments in AGL Resources Inc.'s ("AGLR") Utility Money Pool during 2011. Florida City Gas is a division of Pivotal Utility Holdings, Inc., which is a wholly-owned subsidiary of AGLR. The maximum aggregate short-term borrowings by Pivotal Utility Holdings, Inc.'s three utilities (Elizabethtown Gas, Elkton Gas, and Florida City Gas) from the Utility Money Pool during 2011 will not exceed \$800 million. Florida City Gas states that its share of these borrowings will not exceed \$250 million.

For monitoring purposes, this docket should remain open until April 27, 2012, to allow the Company time to file the required Consummation Report.

FILED AND INDEXED DATE
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PSC-COMMISSION CLERK