

Diamond Williams

110001-EI

From: Marchman, Vickie L. [VLMARCHM@southernco.com]
Sent: Thursday, January 20, 2011 4:33 PM
To: Filings@psc.state.fl.us
Subject: Gulf Power Company's Monthly Fuel Filing for December, 2010
Attachments: December 2010 Monthly Fuel Filing.pdf

- A. s/Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
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- B. Docket No. 100001-EI.
- C. Gulf Power Company
- D. Document consists of 19 pages.
- E. The attached document is Gulf's Monthly Fuel Filing for December, 2010.

Vickie Marchman

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1/20/2011

DOCUMENT NUMBER-DATE

00480 JAN 20 =

FPSC-COMMISSION CLERK

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January 20, 2011



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of December, 2010 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

Susan D. Ritenour

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9, A-12)
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER - DATE

00480 JAN 20 =

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 110001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of January, 2011, on the following:

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 110001-EI

MONTHLY FUEL FILING

DECEMBER 2010



DOCUMENT NUMBER DATE
00480 JAN 20 =
FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	56,621,048	59,168,570	(2,547,522)	(4.31)	1,178,388,000	1,175,689,000	2,699,000	0.23	4.8050	5.0327	(0.23)	(4.52)
2 Hedging Settlement Costs (A2)	1,010,918	741,010	269,908	36.42	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	13,544	0	13,544	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	57,645,510	59,909,580	(2,264,070)	(3.78)	1,178,388,000	1,175,689,000	2,699,000	0.23	4.8919	5.0957	(0.20)	(4.00)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,814,434	1,493,000	1,321,434	88.51	218,625,807	44,984,000	173,641,807	386.01	1.2873	3.3190	(2.03)	(61.21)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	847,933	0	847,933	100.00	17,440,000	0	17,440,000	100.00	4.8620	0.0000	4.86	0.00
12 TOTAL COST OF PURCHASED POWER	3,662,367	1,493,000	2,169,367	145.30	236,065,807	44,984,000	191,081,807	424.78	1.5514	3.3190	(1.77)	(53.26)
13 Total Available MWH (Line 5 + Line 12)	61,307,877	61,402,580	(94,703)	(0.15)	1,414,453,807	1,220,673,000	193,780,807	15.87				
14 Fuel Cost of Economy Sales (A6)	(278,755)	(230,000)	(48,755)	21.20	(6,455,075)	(7,067,000)	611,925	(8.66)	(4.3184)	(3.2546)	(1.06)	(32.69)
15 Gain on Economy Sales (A6)	(105,213)	(110,000)	4,787	(4.35)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
17 Fuel Cost of Other Power Sales (A6)	(6,796,905)	(11,613,000)	4,816,095	(41.47)	(352,436,715)	(307,265,000)	(45,171,715)	14.70	(1.9285)	(3.7795)	1.85	48.97
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,180,873)	(11,953,000)	4,772,127	(39.92)	(358,891,790)	(314,332,000)	(44,559,790)	14.18	(2.0008)	(3.8027)	1.80	47.38
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	54,127,004	49,449,580	4,677,424	9.46	1,055,562,017	906,341,000	149,221,017	16.46	5.1278	5.4560	(0.33)	(6.02)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	99,253	107,047	(7,794)	(7.28)	1,935,592	1,962,000	(26,408)	(1.35)	5.1278	5.4560	(0.33)	(6.02)
25 T & D Losses *	2,484,905	2,463,111	21,794	0.88	48,459,481	45,145,000	3,314,481	7.34	5.1278	5.4560	(0.33)	(6.02)
26 TERRITORIAL KWH SALES	54,127,004	49,449,580	4,677,424	9.46	1,005,166,944	859,234,000	145,932,944	16.98	5.3849	5.7551	(0.37)	(6.43)
27 Wholesale KWH Sales	1,997,557	1,685,885	311,672	18.49	37,096,074	29,294,000	7,802,074	26.63	5.3848	5.7551	(0.37)	(6.43)
28 Jurisdictional KWH Sales	52,129,447	47,763,695	4,365,752	9.14	968,070,870	829,940,000	138,130,870	16.64	5.3849	5.7551	(0.37)	(6.43)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	52,165,938	47,797,130	4,368,808	9.14	968,070,870	829,940,000	138,130,870	16.64	5.3886	5.7591	(0.37)	(6.43)
30 TRUE-UP	1,028,590	1,028,590	0	0.00	968,070,870	829,940,000	138,130,870	16.64	0.1063	0.1239	(0.02)	(14.21)
31 TOTAL JURISDICTIONAL FUEL COST	53,194,528	48,825,720	4,368,808	8.95	968,070,870	829,940,000	138,130,870	16.64	5.4949	5.8830	(0.39)	(6.60)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4989	5.8872	(0.39)	(6.60)
34 GPIF Reward / (Penalty)	9,436	9,436	0	0.00	968,070,870	829,940,000	138,130,870	16.64	0.0010	0.0011	(0.00)	(9.09)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4999	5.8883	(0.39)	(6.60)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.500	5.888		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT # MCHP-DATE

00480 JAN 20 =

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: DECEMBER 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 56,621,048
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	13,544
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,010,918
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	2,814,434
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	847,933
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,180,873)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 54,127,004</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	606,009,955	649,707,594	(43,697,639)	(6.73)	12,211,483,000	13,308,786,000	(1,097,303,000)	(8.24)	4.9626	4.8818	0.08	1.66
2 Hedging Settlement Costs	19,667,161	8,397,860	11,269,301	134.19	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(555,559)	0	(555,559)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	625,121,557	658,105,454	(32,983,897)	(5.01)	12,211,483,000	13,308,786,000	(1,097,303,000)	(8.24)	5.1191	4.9449	0.17	3.52
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	113,201,706	31,774,516	81,427,190	256.27	4,494,446,286	1,100,611,000	3,393,835,286	308.36	2.5187	2.8870	(0.37)	(12.76)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	6,281,413	0	6,281,413	100.00	111,706,000	0	111,706,000	100.00	5.6232	0.0000	5.62	0.00
12 TOTAL COST OF PURCHASED POWER	119,483,119	31,774,516	87,708,603	276.03	4,606,152,286	1,100,611,000	3,505,541,286	318.51	2.5940	2.8870	(0.29)	(10.15)
13 Total Available MWH (Line 5 + Line 12)	744,604,676	689,879,970	54,724,706	7.93	16,817,635,286	14,409,397,000	2,408,238,286	16.71				
14 Fuel Cost of Economy Sales (A6)	(3,635,167)	(2,277,000)	(1,358,167)	59.65	(62,067,130)	(60,796,000)	(1,271,130)	2.09	(5.8568)	(3.7453)	(2.11)	(56.38)
15 Gain on Economy Sales (A6)	(802,338)	(625,000)	(177,338)	28.37	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,251,263)	(3,695,000)	2,443,737	(66.14)	(23,211,016)	(101,434,000)	78,222,984	(77.12)	(5.3908)	(3.6428)	(1.75)	(47.99)
17 Fuel Cost of Other Power Sales (A6)	(98,990,922)	(86,245,000)	(12,745,922)	14.78	(4,236,282,726)	(2,037,457,000)	(2,198,825,726)	107.92	(2.3367)	(4.2330)	1.90	44.80
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(104,679,690)	(92,842,000)	(11,837,690)	12.75	(4,321,560,872)	(2,199,687,000)	(2,121,873,872)	96.46	(2.4223)	(4.2207)	1.80	42.61
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	639,924,986	597,037,970	42,887,016	7.18	12,496,074,414	12,209,710,000	286,364,414	2.35	5.1210	4.8899	0.23	4.73
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	1,087,404	1,002,918	84,486	8.42	21,234,210	20,510,000	724,210	3.53	5.1210	4.8899	0.23	4.73
25 T & D Losses *	37,085,285	34,074,241	3,011,044	8.84	724,180,535	696,829,000	27,351,535	3.93	5.1210	4.8899	0.23	4.73
26 TERRITORIAL KWH SALES	639,924,988	597,037,970	42,887,018	7.18	11,750,659,669	11,492,371,000	258,288,669	2.25	5.4459	5.1951	0.25	4.83
27 Wholesale KWH Sales	21,334,704	19,480,186	1,854,518	9.63	391,464,366	374,773,000	16,691,366	4.45	5.4500	5.1925	0.26	4.96
28 Jurisdictional KWH Sales	618,590,284	577,577,784	41,012,500	7.10	11,359,195,303	11,117,598,000	241,597,303	2.17	5.4457	5.1952	0.25	4.82
28a Jurisdictional Loss Multiplier	1,0007	1,0007							1,0007	1,0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	619,023,297	577,982,091	41,041,206	7.10	11,359,195,303	11,117,598,000	241,597,303	2.17	5.4495	5.1988	0.25	4.82
30 TRUE-UP	12,343,069	12,343,069	0	0.00	11,359,195,303	11,117,598,000	241,597,303	2.17	0.1087	0.1110	(0.00)	(2.07)
31 TOTAL JURISDICTIONAL FUEL COST	631,366,366	590,325,160	41,041,206	6.95	11,359,195,303	11,117,598,000	241,597,303	2.17	5.5582	5.3098	0.25	4.68
32 Revenue Tax Factor									1,00072	1,00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5622	5.3136	0.25	4.68
34 GPIF Reward / (Penalty)	113,177	113,177	0	0.00	11,359,195,303	11,117,598,000	241,597,303	2.17	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5632	5.3146	0.25	4.68
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.563	5.315		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	56,657,068.53	59,031,124	(2,374,055.47)	(4.02)	603,827,384.15	645,374,625	(41,547,240.85)	(6.44)
1a Other Generation	397,713.15	137,446	260,267.15	189.36	2,616,306.23	4,332,969	(1,716,662.77)	(39.62)
2 Fuel Cost of Power Sold	(7,180,873.33)	(11,953,000)	4,772,126.67	39.92	(104,679,690.63)	(92,842,000)	(11,837,690.63)	(12.75)
3 Fuel Cost - Purchased Power	2,380,701.07	1,493,000	887,701.07	59.46	112,767,972.25	31,774,516	80,993,456.25	254.90
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	847,932.84	0	847,932.84	100.00	6,281,413.00	0	6,281,413.00	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,010,918.00	741,010	269,908.00	36.42	19,667,161.00	8,397,860	11,269,301.00	134.19
6 Total Fuel & Net Power Transactions	54,113,460.26	49,449,580	4,663,880.26	9.43	640,480,546.00	597,037,970	43,442,576.00	7.28
7 Adjustments To Fuel Cost*	13,544.17	0	13,544.17	100.00	(555,558.69)	0	(555,558.69)	100.00
8 Adj. Total Fuel & Net Power Transactions	54,127,004.43	49,449,580	4,677,424.43	9.46	639,924,987.31	597,037,970	42,887,017.31	7.18
B. KWH Sales								
1 Jurisdictional Sales	968,070,870	829,940,000	138,130,870	16.64	11,359,195,303	11,117,598,000	241,597,303	2.17
2 Non-Jurisdictional Sales	37,096,074	29,294,000	7,802,074	26.63	391,464,366	374,773,000	16,691,366	4.45
3 Total Territorial Sales	1,005,166,944	859,234,000	145,932,944	16.98	11,750,659,669	11,492,371,000	258,288,669	2.25
4 Juris. Sales as % of Total Terr. Sales	96.3095	96.5907	(0.2812)	(0.29)	96.6686	96.7389	(0.0703)	(0.07)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	50,494,840.66	44,314,646	6,180,194.36	13.95	604,273,297.78	593,621,748	10,651,549.44	1.79
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.12)	(1,028,589)	0.00	0.00	(12,343,069.00)	(12,343,069)	0.00	0.00
2b Incentive Provision	(9,424.64)	(9,425)	0.00	0.00	(113,095.57)	(113,096)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	49,456,826.90	43,276,633	6,180,193.90	14.28	591,817,133.21	581,165,584	10,651,549.21	1.83
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	54,127,004.43	49,449,580	4,677,424.43	9.46	639,924,987.31	597,037,971	42,887,016.31	7.18
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3095	96.5907	(0.2812)	(0.29)	96.6686	96.7389	(0.0703)	(0.07)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	52,165,937.94	47,797,130	4,368,807.94	9.14	619,023,295.86	577,982,091	41,041,204.86	7.10
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,709,111.04)	(4,520,497)	1,811,385.96	40.07	(27,206,162.65)	3,183,492	(30,389,654.65)	954.60
8 Interest Provision for the Month	(3,451.31)	1,027	(4,478.31)	436.06	(30,895.26)	7,636	(38,531.26)	504.60
9 Beginning True-Up & Interest Provision	(15,752,575.37)	6,682,009	(22,434,584.37)	335.75	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.12	1,028,589	0.00	0.00	12,343,069.00	12,343,069	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(17,436,548.60)	3,191,128	(20,627,676.60)	646.41	(17,277,671.41)	3,191,128	(20,468,799.41)	641.43
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(17,436,548.60)	3,191,128	(20,627,676.60)	646.41	(17,436,548.60)	3,191,128	(20,627,676.60)	646.41

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(15,752,575.37)	6,682,009	(22,434,584.37)	(335.75)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(17,433,097.29)	3,190,101	(20,623,198.29)	(646.47)
3	Total of Beginning & Ending True-Up Amts.	(33,185,672.66)	9,872,110	(43,057,782.66)	(436.16)
4	Average True-Up Amount	(16,592,836.33)	4,936,055	(21,528,891.33)	(436.16)
5	Interest Rate				
	1st Day of Reporting Business Month	0.25	0.25	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7	Total (D5+D6)	0.50	0.50	0.0000	
8	Annual Average Interest Rate	0.25	0.25	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0208	0.0208	0.0000	
10	Interest Provision (D4*D9)	(3,451.31)	1,027	(4,478.31)	(436.06)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	146,084	32,237	113,847	353.16	1,494,782	377,592	1,117,190	295.87
2 COAL	43,735,831	49,998,486	(6,262,655)	(12.53)	490,821,168	556,260,106	(65,438,938)	(11.76)
3 GAS	12,507,497	9,086,918	3,420,579	37.64	111,489,644	92,755,298	18,734,346	20.20
4 GAS (B.L.)	171,899	0	171,899	100.00	1,919,253	-	1,919,253	100.00
5 LANDFILL GAS	59,737	50,929	8,808	17.29	167,770	314,598	(146,828)	(46.67)
6 OIL - C.T.	0	0	0	0.00	117,338	0	117,338	100.00
7 TOTAL (\$)	<u>56,821,048</u>	<u>59,168,570</u>	<u>(2,547,522)</u>	<u>(4.31)</u>	<u>606,009,955</u>	<u>649,707,594</u>	<u>(43,697,639)</u>	<u>(6.73)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	802,416	933,634	(131,218)	(14.05)	9,302,258	11,039,296	(1,737,038)	(15.74)
10 GAS	373,722	239,972	133,750	55.74	2,902,899	2,256,623	646,276	28.64
11 LANDFILL GAS	2,250	2,083	167	8.02	6,167	12,867	(6,700)	(52.07)
12 OIL - C.T.	0	0	0	0.00	159	0	159	100.00
13 TOTAL (MWH)	<u>1,178,388</u>	<u>1,175,689</u>	<u>2,699</u>	<u>0.23</u>	<u>12,211,483</u>	<u>13,308,786</u>	<u>(1,097,303)</u>	<u>(8.24)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,516	328	1,188	362.20	16,481	4,458	12,023	269.69
15 COAL (TONS)	386,503	442,716	(56,213)	(12.70)	4,435,469	5,184,433	(748,964)	(14.45)
16 GAS (MCF) (1)	2,523,511	1,636,618	886,893	54.19	20,313,690	15,590,856	4,722,834	30.29
17 OIL - C.T. (BBL)	0	0	0	0.00	1,407	0	1,407	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	8,523,164	10,062,149	(1,538,985)	(15.29)	99,859,820	118,033,621	(18,173,801)	(15.40)
19 GAS - Generation (1)	2,525,034	1,685,717	839,317	49.79	20,260,054	16,058,585	4,201,469	26.16
20 OIL - C.T.	0	0	0	0.00	8,164	0	8,164	100.00
21 TOTAL (MMBTU)	<u>11,048,198</u>	<u>11,747,866</u>	<u>(699,668)</u>	<u>(5.96)</u>	<u>120,128,038</u>	<u>134,092,206</u>	<u>(13,964,168)</u>	<u>(10.41)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	68.10	79.41	(11.31)	(14.24)	76.18	82.95	(6.77)	(8.16)
24 GAS	31.71	20.41	11.30	55.37	23.77	16.95	6.82	40.24
25 LANDFILL GAS	0.19	0.18	0.01	5.56	0.05	0.10	(0.05)	(50.00)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
28 LIGHTER OIL (\$/BBL)	96.36	96.28	(1.92)	(1.95)	90.70	84.70	6.00	7.08
29 COAL (\$/TON)	113.16	112.94	0.22	0.19	110.66	107.29	3.37	3.14
30 GAS (\$/MCF) (1)	4.87	5.47	(0.60)	(10.97)	5.45	5.67	(0.22)	(3.88)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	83.40	0.00	83.40	100.00
FUEL COST (\$)/MMBTU								
32 COAL + GAS B.L. + OIL B.L.	5.17	4.97	0.20	4.02	4.95	4.72	0.23	4.87
33 GAS - Generation (1)	4.80	5.31	(0.51)	(9.60)	5.37	5.51	(0.14)	(2.54)
34 OIL - C.T.	0.00	0.00	0.00	0.00	14.37	0.00	14.37	100.00
35 TOTAL (\$/MMBTU)	<u>5.09</u>	<u>5.02</u>	<u>0.07</u>	<u>1.39</u>	<u>5.02</u>	<u>4.81</u>	<u>0.21</u>	<u>4.37</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,622	10,777	(155)	(1.44)	10,735	10,692	43	0.40
37 GAS - Generation (1)	6,930	7,109	(179)	(2.52)	7,116	7,397	(281)	(3.80)
38 OIL - C.T.	0	0	0	0.00	51,346	0	51,346	100.00
39 TOTAL (BTU/KWH)	<u>9,451</u>	<u>10,017</u>	<u>(566)</u>	<u>(5.65)</u>	<u>9,882</u>	<u>10,141</u>	<u>(259)</u>	<u>(2.55)</u>
FUEL COST (¢/KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.49	5.36	0.13	2.43	5.31	5.04	0.27	5.36
41 GAS	3.35	3.79	(0.44)	(11.61)	3.84	4.11	(0.27)	(6.57)
42 LANDFILL GAS	2.65	2.44	0.21	8.61	2.72	2.44	0.28	11.48
43 OIL - C.T.	0.00	0.00	0.00	0.00	73.80	0.00	73.80	100.00
44 TOTAL (¢/KWH)	<u>4.80</u>	<u>5.03</u>	<u>(0.23)</u>	<u>(4.57)</u>	<u>4.96</u>	<u>4.88</u>	<u>0.08</u>	<u>1.64</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(1,170)	(2.1)	19.4	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	0	1,016	0	0		0.00
4								Oil-S	0	137,272	0	0		0.00
5	Crist 5	75.0	7,141	12.8	49.4	25.9	13,425	Coal	4,102	11,686	95,868	524,716	7.35	127.92
6			0					Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	163	1,016	165	688		4.22
8								Oil-S	340	137,272	1,959	31,801		93.53
9	Crist 6	291.0	136,624	63.1	95.0	66.4	11,042	Coal	64,720	11,655	1,508,626	8,279,114	6.06	127.92
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	38,683	1,016	39,302	163,442		4.23
12								Oil-S	0	137,272	0	0		0.00
13	Crist 7	465.0	308,398	89.1	98.9	90.1	10,488	Coal	138,840	11,648	3,234,420	17,760,677	5.76	127.92
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	1,839	1,016	1,869	7,770		4.23
16								Oil-S	63	137,272	363	5,898		93.62
17														
18														
19	Scholz 1	46.0	2,621	7.7	100.0	7.7	12,882	Coal	1,417	11,916	33,764	185,210	7.07	130.71
20								Oil-S	9	138,690	51	855		95.00
21	Scholz 2	46.0	2,690	7.9	100.0	7.9	13,828	Coal	1,571	11,836	37,197	205,419	7.64	130.76
22								Oil-S	15	138,690	85	1,431		95.40
23	Smith 1	162.0	107,353	89.1	100.0	89.1	10,363	Coal	50,268	11,066	1,112,534	6,381,502	5.94	126.95
24								Oil-S	97	138,528	564	10,005		103.14
25	Smith 2	195.0	22,399	15.4	75.7	20.4	10,942	Coal	11,104	11,037	245,099	1,409,582	6.29	126.94
26								Oil-S	291	138,528	1,691	30,018		103.15
27	Smith 3	531.0	364,347	92.2	99.7	92.5	6,930	Gas-G	2,482,826	1,017	2,525,034	12,109,784	3.32	4.88
28	Smith A (2)	40.0	0	0.0	0.0	0.0	0	Oil	0	138,205	0	0	0.00	0.00
29	Other Generation		9,375									397,713	4.24	0.00
30	Perdido		2,250					Landfill Gas				59,737	2.65	0.00
31	Daniel 1 (1)	255.0	112,401	59.2	78.9	75.1	9,982	Coal	59,016	9,506	1,122,038	4,636,118	4.12	78.56
32								Oil-S	633	138,677	3,685	59,482		93.97
33	Daniel 2 (1)	255.0	103,959	54.8	98.0	55.9	10,422	Coal	55,466	9,767	1,083,476	4,357,238	4.19	78.56
34								Oil-S	70	138,677	408	6,594		94.20
35	Total	2,436.0	1,178,388	65.0	67.4	96.5	9,394				11,048,198	56,624,793	4.81	

Notes & Adjust: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		\$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
N/A	Crist Coal Additive	314	
-	Recoverable Fuel	56,621,048	4.80

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

	CURRENT MONTH				PERIOD-TO-DATE					
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE			
			AMOUNT	%			AMOUNT	%		
LIGHT OIL										
PURCHASES :										
1	UNITS (BBL)	358	984	(626)	(63.62)	15,754	13,298	2,456	18.47	
2	UNIT COST (\$/BBL)	107.99	97.73	10.26	10.50	95.45	87.41	8.04	9.20	
3	AMOUNT (\$)	38,662	96,165	(57,503)	(59.80)	1,503,718	1,162,348	341,370	29.37	
4	BURNED :									
5	UNITS (BBL)	1,547	328	1,219	371.65	17,092	4,458	12,634	283.39	
6	UNIT COST (\$/BBL)	96.47	98.28	(1.81)	(1.84)	90.88	84.70	6.18	7.30	
7	AMOUNT (\$)	149,245	32,237	117,008	362.96	1,553,384	377,592	1,175,792	311.39	
8	ENDING INVENTORY :									
9	UNITS (BBL)	5,896	12,216	(6,320)	(51.74)	5,896	12,216	(6,320)	(51.74)	
10	UNIT COST (\$/BBL)	94.42	92.85	1.57	1.69	94.42	92.85	1.57	1.69	
11	AMOUNT (\$)	556,703	1,134,195	(577,492)	(50.92)	556,703	1,134,195	(577,492)	(50.92)	
12	DAYS SUPPLY	NA	NA							
13	COAL									
PURCHASES :										
14	UNITS (TONS)	400,066	442,500	(42,434)	(9.59)	4,312,490	5,177,032	(864,542)	(16.70)	
15	UNIT COST (\$/TON)	115.20	114.53	0.67	0.58	113.92	109.93	3.99	3.63	
16	AMOUNT (\$)	46,085,701	50,681,445	(4,595,744)	(9.07)	491,262,529	569,099,182	(77,836,653)	(13.68)	
17	BURNED :									
18	UNITS (TONS)	386,503	442,716	(56,213)	(12.70)	4,435,471	5,184,433	(748,962)	(14.45)	
19	UNIT COST (\$/TON)	113.17	112.94	0.23	0.20	110.67	107.29	3.38	3.15	
20	AMOUNT (\$)	43,739,576	49,998,486	(6,258,910)	(12.52)	490,869,562	556,260,106	(65,390,544)	(11.76)	
21	ENDING INVENTORY :									
22	UNITS (TONS)	717,324	819,702	(102,378)	(12.49)	717,324	819,702	(102,378)	(12.49)	
23	UNIT COST (\$/TON)	115.48	119.09	(3.61)	(3.03)	115.48	119.09	(3.61)	(3.03)	
24	AMOUNT (\$)	82,838,841	97,618,628	(14,779,787)	(15.14)	82,838,841	97,618,628	(14,779,787)	(15.14)	
25	DAYS SUPPLY	35	40	(5)	(12.50)	35	40	(5)	(12.50)	
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
GAS (Reported on a MMBTU and \$ basis)										
PURCHASES :										
40	UNITS (MMBTU)	2,514,524	1,685,717	828,807	49.17	20,701,744	16,058,585	4,643,159	28.91	
41	UNIT COST (\$/MMBTU)	4.87	5.31	(0.44)	(8.29)	5.33	5.51	(0.18)	(3.27)	
42	AMOUNT (\$)	12,247,137	8,949,472	3,297,665	36.85	110,381,656	88,422,329	21,959,327	24.83	
43	BURNED :									
44	UNITS (MMBTU)	2,566,370	1,685,717	880,653	52.24	20,679,489	16,058,585	4,620,904	28.78	
45	UNIT COST (\$/MMBTU)	4.79	5.31	(0.52)	(9.79)	5.36	5.51	(0.15)	(2.72)	
46	AMOUNT (\$)	12,281,683	8,949,472	3,332,211	37.23	110,792,592	88,422,329	22,370,263	25.30	
47	ENDING INVENTORY :									
48	UNITS (MMBTU)	932,826	0	932,826	100.00	932,826	0	932,826	100.00	
49	UNIT COST (\$/MMBTU)	4.80	0.00	4.80	100.00	4.80	0.00	4.80	100.00	
50	AMOUNT (\$)	4,473,730	0	4,473,730	100.00	4,473,730	0	4,473,730	100.00	
51	OTHER - C.T. OIL									
PURCHASES :										
52	UNITS (BBL) *	179	0	179	100.00	2,192	2,011	181	9.00	
53	UNIT COST (\$/BBL)	108.60	0.00	108.60	100.00	97.63	98.42	(1.00)	(1.02)	
54	AMOUNT (\$)	19,439	0	19,439	100.00	214,005	197,928	16,077	8.12	
55	BURNED :									
56	UNITS (BBL)	0	0	0	0.00	1,407	0	1,407	100.00	
57	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	83.40	0.00	83.40	100.00	
58	AMOUNT (\$)	0	0	0	0.00	117,338	0	117,338	100.00	
59	ENDING INVENTORY :									
60	UNITS (BBL)	5,783	7,339	(1,556)	(21.20)	5,783	7,339	(1,556)	(21.20)	
61	UNIT COST (\$/BBL)	88.02	88.49	(0.47)	(0.53)	88.02	88.49	(0.47)	(0.53)	
62	AMOUNT (\$)	509,017	649,425	(140,408)	(21.62)	509,017	649,425	(140,408)	(21.62)	
63	DAYS SUPPLY	3	4	(1)	(25.00)					
64										

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	307,265,000	0	307,265,000	3.78	4.07	11,613,000	12,497,000
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Various Economy Sales	7,067,000	0	7,067,000	3.25	3.50	230,000	247,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	110,000	110,000
5	TOTAL ESTIMATED SALES	<u>314,332,000</u>	<u>0</u>	<u>314,332,000</u>	<u>3.80</u>	<u>4.09</u>	<u>11,953,000</u>	<u>12,854,000</u>
ACTUAL								
6	Southern Company Interchange	168,639,407	0	168,639,407	4.19	4.52	7,063,156	7,614,905
7	A.E.C. External	198,656	0	198,656	3.96	4.92	7,857	9,768
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	0	0	0	0.00	0.00	1	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	0	0
13	CARGILE External	150,915	0	150,915	4.62	5.90	6,979	8,899
14	CITIG External	0	0	0	0.00	0.00	0	0
15	COBBEMC External	0	0	0	0.00	0.00	0	0
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	102,069	0	102,069	4.73	7.11	4,830	7,257
18	CPL External	232,777	0	232,777	4.16	6.94	9,673	16,163
19	DTE External	49,392	0	49,392	3.78	4.80	1,868	2,371
20	DUKE PWR External	196,538	0	196,538	3.51	7.18	6,901	14,111
21	EAGLE EN External	163,928	0	163,928	4.32	6.22	7,084	10,193
22	EASTKY External	0	0	0	0.00	0.00	0	0
23	ENDURE External	0	0	0	0.00	0.00	0	0
24	ENTERGY External	68,505	0	68,505	2.85	8.50	1,952	5,823
25	FEMT External	0	0	0	0.00	0.00	0	0
26	FPC External	936,428	0	936,428	4.43	10.64	41,478	99,609
27	FPL External	0	0	0	0.00	0.00	0	0
28	JARON External	0	0	0	0.00	0.00	0	0
29	JEA UPS	0	0	0	0.00	0.00	0	0
30	JPMVEC External	289,425	0	289,425	5.37	7.37	15,541	21,321
31	LG&E External	37,677	0	37,677	2.60	3.91	979	1,473
32	MORGAN External	13,975	0	13,975	6.01	4.83	840	675
33	NCEMC External	10,275	0	10,275	5.66	9.00	582	925
34	NCMPA1 External	0	0	0	0.00	0.00	0	0
35	NRG External	69,188	0	69,188	3.27	5.03	2,265	3,479
36	OPC External	184,958	0	184,958	5.52	8.30	10,215	15,360
37	ORLANDO External	20,550	0	20,550	3.90	5.95	801	1,223
38	PJM External	0	0	0	0.00	0.00	(14)	0
39	SCE&G External	558,159	0	558,159	7.96	9.34	44,402	52,146
40	SCPSA External	0	0	0	0.00	0.00	0	0
41	SEC External	228,388	0	228,388	3.93	5.88	8,976	13,420
42	SEPA External	1,362,821	0	1,362,821	3.28	4.67	44,657	63,636
43	TAL External	43,499	0	43,499	3.64	4.94	1,585	2,147
44	TEA External	1,052,283	0	1,052,283	4.09	6.30	43,003	66,275
45	TECO External	107,343	0	107,343	3.72	8.04	3,995	8,632
46	TENASKA External	0	0	0	0.00	0.00	0	0
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	155,846	0	155,846	3.30	4.79	5,140	7,472
49	UEC External	0	0	0	0.00	0.00	0	0
50	WRI External	221,480	0	221,480	3.23	4.74	7,163	10,491
51	Less: Flow-Thru Energy	(6,455,075)	0	(6,455,075)	4.12	4.12	(266,251)	(266,251)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	953,480	953,480	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	105,213	105,213
56	Other transactions including adj.	<u>189,298,903</u>	<u>161,013,521</u>	<u>28,285,382</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
57	TOTAL ACTUAL SALES	<u>358,891,790</u>	<u>161,967,001</u>	<u>196,924,789</u>	<u>2.00</u>	<u>2.17</u>	<u>7,180,673</u>	<u>7,791,524</u>
58	Difference in Amount	44,559,790	161,967,001	(117,407,211)	(1.80)	(1.92)	(4,772,127)	(5,062,476)
59	Difference in Percent	14.18	#N/A	(37.35)	(47.37)	(46.94)	(39.92)	(39.38)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	2,037,457,000	0	2,037,457,000	4.23	4.54	86,245,000	92,533,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	60,796,000	0	60,796,000	3.75	4.11	2,277,000	2,499,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	625,000	625,000
5	TOTAL ESTIMATED SALES	2,199,687,000	0	2,199,687,000	4.22	4.53	92,842,000	99,718,000
ACTUAL								
6	Southern Company Interchange	2,475,919,376	0	2,475,919,376	4.14	4.43	102,492,689	109,716,427
7	A.E.C. External	15,969,313	0	15,969,313	4.87	5.79	777,504	925,029
8	AECI External	399,010	0	399,010	4.35	5.45	17,354	21,758
9	AEP External	126,127	0	126,127	6.55	5.04	8,261	6,363
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,887	0
12	CALPINE External	424,195	0	424,195	4.87	5.44	20,676	23,086
13	CARGILE External	3,202,326	0	3,202,326	6.22	5.12	199,137	163,827
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	883,969	0	883,969	6.58	5.75	58,184	50,798
18	CPL External	1,407,712	0	1,407,712	3.56	4.66	50,162	65,596
19	DTE External	54,187	0	54,187	3.75	4.74	2,034	2,569
20	DUKE PWR External	4,506,129	0	4,506,129	3.41	4.79	153,510	215,642
21	EAGLE EN External	1,070,517	0	1,070,517	4.93	5.75	52,825	61,526
22	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
23	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
24	ENTERGY External	3,593,354	0	3,593,354	5.08	12.43	182,469	446,675
25	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527
26	FPC External, UPS	12,210,326	0	12,210,326	4.00	5.29	488,012	646,103
27	FPL External, UPS	9,111,762	0	9,111,762	4.23	4.63	385,268	422,061
28	JARON External	0	0	0	0.00	0.00	(122)	0
29	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
30	JPMVEC External	947,742	0	947,742	4.58	6.38	43,362	60,482
31	LG&E External	59,957	0	59,957	3.13	4.70	1,875	2,816
32	MORGAN External	155,675	0	155,675	209.95	4.30	326,836	6,690
33	NCEMC External	87,266	0	87,266	3.66	5.11	3,191	4,456
34	NCMPA1 External	1,027	0	1,027	5.53	8.20	57	84
35	NRG External	759,339	0	759,339	3.16	3.67	23,964	27,866
36	OPC External	2,499,553	0	2,499,553	3.54	5.34	88,457	133,456
37	ORLANDO External	202,334	0	202,334	3.64	5.52	7,355	11,166
38	PJM External	186,465	0	186,465	2.77	2.98	5,170	5,549
39	SCE&G External	1,552,708	0	1,552,708	5.93	7.33	92,089	113,821
40	SCPSA External	0	0	0	0.00	0.00	12	0
41	SEC External	2,698,545	0	2,698,545	3.97	5.66	107,023	152,825
42	SEPA External	4,054,301	0	4,054,301	3.28	4.41	132,913	178,711
43	TAL External	4,496,110	0	4,496,110	3.98	5.69	179,008	255,651
44	TEA External	5,980,143	0	5,980,143	3.80	5.24	227,282	313,580
45	TECO External	781,163	0	781,163	3.51	5.38	27,404	41,992
46	TENASKA External	33,242	0	33,242	3.58	4.25	1,192	1,414
47	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
48	TVA External	1,567,001	0	1,567,001	3.86	5.11	60,464	80,064
49	UEC External	274	0	274	(39.31)	4.46	(108)	12
50	WRI External	328,492	0	328,492	144.80	4.91	474,985	16,138
51	Less: Flow-Thru Energy	(85,163,601)	0	(85,163,601)	4.11	4.11	(3,501,765)	(3,501,766)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	17,310,744	17,310,744	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	310,062	310,062
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	802,338	802,338
56	Other transactions including adj.	<u>1,828,216,207</u>	<u>1,441,826,172</u>	<u>386,390,035</u>	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	4,321,560,872	1,459,136,916	2,862,423,956	2.42	2.57	104,679,690	111,278,574
58	Difference in Amount	2,121,873,872	1,459,136,916	662,736,956	(1.80)	(1.96)	11,837,690	11,560,574
59	Difference in Percent	96.46	#N/A	30.13	(42.65)	(43.27)	12.75	11.59

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7) <i>c / KWH</i>		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	4,506,000	0	0	0	7.38	7.38	332,531
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	611
5	Ascend Performance Materials	12,476,000	0	0	0	3.96	3.96	494,414
6	International Paper	458,000	0	0	0	4.45	4.45	20,378
7	TOTAL	17,440,000	0	0	0	4.86	4.86	847,933

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	56,588,000	0	0	0	7.38	7.38	4,176,371
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	614
5	Ascend Performance Materials	52,836,000	0	0	0	3.81	3.81	2,010,903
6	International Paper	2,282,000	0	0	0	4.10	4.10	93,524
7	TOTAL	111,706,000	0	0	0	5.62	5.62	6,281,413

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	39,142,000	3.27	1,279,000	844,521,000	3.58	30,200,516
2	Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3	Economy Energy	4,533,000	3.38	153,000	38,406,000	4.11	1,577,000
4	Other Purchases	1,309,000	4.66	61,000	155,662,000	2.62	4,080,000
5	PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6	TOTAL ESTIMATED PURCHASES	44,984,000	3.32	1,493,000	1,100,611,000	2.89	31,774,516
<i>ACTUAL</i>							
7	Southern Company Interchange	17,546,142	9.89	1,735,229	760,057,862	4.70	35,685,188
8	Non-Associated Companies	8,935,692	4.72	422,031	479,789,943	1.89	9,091,298
9	Alabama Electric Co-op	0	0.00	0	0	0.00	0
10	Purchased Power Agreement Energy	7,568,000	12.21	923,742	1,898,436,000	3.79	71,970,613
11	Other Wheeled Energy	27,927,000	0.00	N/A	363,450,000	0.00	N/A
12	Other Transactions	204,949,048	0.01	17,706	1,520,049,082	0.02	232,677
13	Less: Flow-Thru Energy	(48,300,075)	0.59	(284,274)	(527,336,601)	0.72	(3,778,070)
14	TOTAL ACTUAL PURCHASES	218,625,807	1.29	2,814,434	4,494,446,286	2.52	113,201,706
15	Difference in Amount	173,641,807	(2.03)	1,321,434	3,393,835,286	(0.37)	81,427,190
16	Difference in Percent	386.01	(61.14)	88.51	308.36	(12.80)	256.27

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)	(D)		(E)		(F)		(G)		(H)		(I)		
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688	
SUBTOTAL				\$	(22,150)	\$	126,552	\$	(260,464)	\$	45,219	\$	104,024		\$ 1,298,688	
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)
SUBTOTAL					\$ 1,203,298		\$ 1,215,350		\$ 951,553		\$ 951,553		\$ 2,137,560		\$ 6,279,023	\$ 12,738,337
TOTAL					\$ 1,181,148		\$ 1,341,902		\$ 691,089		\$ 996,772		\$ 2,241,584		\$ 7,577,711	\$ 14,030,206

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
	CONTRACT TYPE	TERM Start End	JUL MW \$	AUG MW \$	SEP MW \$	OCT MW \$	NOV MW \$	DEC MW \$	YTD MW \$
A. CONTRACT/COUNTERPARTY									
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	329.9 3,416,475	145.9 1,406,709	335.3 243,833	510.0 272,351	60.5 (174,791)	(128.3) (11,829)	6,444,617
SUBTOTAL			\$ 3,416,475	\$ 1,406,709	\$ 243,833	\$ 272,351	\$ (174,791)	\$ (11,829)	\$ 6,444,617
B. CONFIDENTIAL CAPACITY CONTRACTS									
1 Power Purchase Agreements	Other	Varies Varies	Varies 9,628,046	Varies 7,352,899	Varies 6,414,864	Varies 1,790,867	Varies 1,823,689	Varies 1,415,992	41,205,038
2 Other Confidential Agreements	Other	Varies Varies	Varies (5,892)	Varies (6,098)	Varies (11,104)	Varies (3,672)	Varies (3,425)	Varies (4,905)	(75,440)
SUBTOTAL			\$ 9,622,154	\$ 7,346,801	\$ 6,403,760	\$ 1,787,195	\$ 1,820,264	\$ 1,411,087	\$ 41,129,598
TOTAL			\$ 13,038,629	\$ 8,753,510	\$ 6,647,593	\$ 2,059,546	\$ 1,645,473	\$ 1,399,258	\$ 47,574,215