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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

COMMISSION
CLERK

DOCKET NO. 110009-EI
FLORIDA POWER & LIGHT COMPANY

MARCH 1, 2011

IN RE: NUCLEAR POWER PLANT COST RECOVERY
FOR THE YEAR ENDING
DECEMBER 2009

2009 T-Schedules

SDS- 1 Pre-Construction
SDS- 4 Site Selection

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SDS-1 (2009) Pre-construction

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SDS-1 - Pre-Construction
Nuclear Cost Recovery
Turkey Point 6 & 7 Pre-Construction Costs
Nuclear Filing Requirements (NFR's)
T-Schedules
January 2009 - December 2009

PRE-CONSTRUCTION

**SDS-1 - Pre-Construction
Nuclear Cost Recovery
Turkey Point 6&7 Pre-Construction Costs
Nuclear Filing Requirements (NFR's)
T-Schedules (True Up)
January 2009 - December 2009**

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Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009
 Witness: Winnie Powers

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
Jurisdictional Dollars							
1.	\$12,068,485	\$9,396,028	\$12,446,560	\$9,282,831	\$10,684,784	\$10,598,729	\$64,477,418
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$1,913	\$28,013	\$54,821	\$81,540	\$105,457	\$131,525	\$403,269
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$12,070,398</u>	<u>\$9,424,041</u>	<u>\$12,501,381</u>	<u>\$9,364,371</u>	<u>\$10,790,241</u>	<u>\$10,730,254</u>	<u>\$64,880,886</u>
7.	\$7,780,867	\$8,758,282	\$14,812,818	\$8,998,823	\$39,453,955	\$12,246,656	\$92,051,402
8.	<u>\$4,289,531</u>	<u>\$665,759</u>	<u>(\$2,311,437)</u>	<u>\$365,548</u>	<u>(\$28,663,714)</u>	<u>(\$1,516,403)</u>	<u>(\$27,170,716)</u>
9.	\$10,105,139	\$7,460,971	\$16,458,968	\$13,364,145	\$11,204,755	\$10,117,335	\$68,710,713
10.	<u>\$1,965,259</u>	<u>\$1,963,070</u>	<u>(\$3,956,987)</u>	<u>(\$3,999,775)</u>	<u>(\$414,513)</u>	<u>\$612,919</u>	<u>(\$3,830,027)</u>

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 110009-EI

Witness: Winnie Powers

Line No.	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	(O) (a) Adjustments	(P) Total	
Jurisdictional Dollars										
1.	Pre-Construction Revenue Requirements (Schedule T-2, line 7)	\$8,889,391	\$7,518,344	\$7,986,065	\$8,425,633	\$7,034,817	\$8,161,649	\$112,493,316	\$0	\$112,493,316
2.	Construction Carrying Cost Revenue Requirements (Schedule T-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule T-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA(DTL) Carrying Cost (Schedule T-3A, line 8)	\$154,663	\$169,138	\$189,708	\$208,085	\$224,965	\$241,536	\$1,591,363	(\$42,148)	\$1,549,215
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$9,044,053</u>	<u>\$7,687,481</u>	<u>\$8,175,773</u>	<u>\$8,633,718</u>	<u>\$7,259,782</u>	<u>\$8,403,186</u>	<u>\$114,084,680</u>	<u>(\$42,148)</u>	<u>\$114,042,531</u>
7.	Projected Return Requirements for the period (Order No. PSC 08-0749-FOF-EI)	\$13,307,770	\$14,531,581	\$20,113,416	\$16,198,617	\$16,400,384	\$19,868,349	\$192,471,520	\$0	\$192,471,520
8.	Difference True-up to Projections (Line 6 - Line 7)	<u>(\$4,263,717)</u>	<u>(\$6,844,100)</u>	<u>(\$11,937,643)</u>	<u>(\$7,564,899)</u>	<u>(\$9,140,602)</u>	<u>(\$11,465,164)</u>	<u>(\$78,386,840)</u>	<u>(\$42,148)</u>	<u>(\$78,428,989)</u>
9.	Actual / Estimated Return Requirements for the period (Order No. PSC 09-0783-FOF-EI)	\$10,184,733	\$9,106,870	\$8,641,593	\$11,607,456	\$8,243,648	\$8,096,018	\$124,591,032	\$0	\$124,591,032
10.	Final True-Up Amount for the Period (Line 6 - Line 9)	<u>(\$1,140,680)</u>	<u>(\$1,419,389)</u>	<u>(\$465,820)</u>	<u>(\$2,973,739)</u>	<u>(\$983,866)</u>	<u>\$307,167</u>	<u>(\$10,506,353)</u>	<u>(\$42,148)</u>	<u>(\$10,548,501)</u>

(a) Represents carrying charges through December 31, 2008 for 2007-2008 tax deductions under IRS Code Section 162,174 and Regulations Sec. 1.263 (a - 4). (See NFR 2008 Deferred Tax Carrying Charge Schedule T-3A)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Pre-Construction

[Section (5)(c)1.b.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION:

Provide the calculation of the actual true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1. a. Nuclear CWIP Additions (Schedule T-6 Line 10+27) (f) Pg 2		\$5,343,315	\$2,707,218	\$5,791,117	\$2,689,630	\$4,155,094	\$4,247,776	\$24,934,150
b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 9)		\$0	\$4,300,909	\$4,983,657	\$2,696,021	\$3,089,400	(\$25,491,291)	(\$26,866,227)
2. Unamortized CWIP Base Eligible for Return (d) Pg. 2	51,792,847	45,494,031	39,195,215	32,896,399	26,597,583	20,298,767	13,999,951	(\$11,439,203)
3. Amortization of CWIP Base Eligible for Return (d)(f) Pg 2	\$75,585,793	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$37,792,897
4. Average Net Unamortized CWIP Base Eligible for Return		\$48,643,439	\$44,495,078	\$40,688,090	\$33,586,830	\$26,340,885	\$5,948,413	
5. Return on Average Net Unamortized CWIP Eligible for Return								
a. Equity Component (Line 5b * .61425) (a)		\$222,273	\$203,317	\$185,921	\$153,473	\$120,363	\$27,181	\$912,527
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		\$361,860	\$331,000	\$302,680	\$249,854	\$195,951	\$44,250	\$1,485,595
c. Debt Component (Line 4 x 0.001325847) (c)		\$64,494	\$58,994	\$53,946	\$44,531	\$34,924	\$7,887	\$264,775
6. Total Return Requirements (Line 5b + 5c)		\$426,354	\$389,994	\$356,626	\$294,385	\$230,875	\$52,137	\$1,750,371
7. Total Costs to be Recovered		\$12,068,485	\$9,396,028	\$12,446,560	\$9,282,831	\$10,684,784	\$10,598,729	\$64,477,418
8. Projected CWIP Additions, Amortization & Carrying Costs (Order No. PSC 08-0749-FOF-EI)		\$7,767,576	\$8,713,280	\$14,734,196	\$8,889,452	\$39,265,475	\$11,973,664	\$91,343,644
9. (Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)		\$4,300,909	\$682,748	(\$2,287,637)	\$393,379	(\$28,580,691)	(\$1,374,935)	(\$26,866,227)
10. Actual / Estimated True-up Amount for Costs and Carrying Cost (Order No. PSC 09-0783-FOF-EI)		10,090,206	7,418,362	16,384,163	13,254,816	11,065,534	9,950,853	\$68,163,935
11. Final True-Up of Pre-Construction Costs & Carrying Costs (Line 7 - Line 10)		\$1,978,279	\$1,977,666	(\$3,937,604)	(\$3,971,985)	(\$380,750)	\$647,876	(\$3,686,518)

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

See Additional Notes on Page 2

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Pre-Construction

[Section (5)(c)1.b.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION:

Provide the calculation of the actual true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.		(I) Actual July	(J) Actual August	(K) Actual September	(L) Actual October	(M) Actual November	(N) Actual December	(O) 12 Month Total
Jurisdictional Dollars								
1.	a. Nuclear CWIP Additions (Schedule T-6 Line 10+27)	\$2,724,925	\$1,453,125	\$2,003,191	\$2,578,472	\$1,326,198	\$2,578,984	\$37,599,045
	b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 9)	(\$26,866,227)	(\$30,971,327)	(\$37,627,091)	(\$49,341,252)	(\$56,642,518)	(\$65,484,117)	(\$76,608,394)
2.	Unamortized CWIP Base Eligible for Return (d) Pg. 2	7,701,135	1,402,319	(4,896,497)	(11,195,313)	(17,494,130)	(23,792,946)	
3.	Amortization of CWIP Base Eligible for Return (d)	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$75,585,793
4.	Average Net Unamortized CWIP Base Eligible for Return	(\$15,328,216)	(\$24,367,050)	(\$36,046,299)	(\$51,530,077)	(\$67,336,607)	(\$81,706,855)	
5.	Return on Average Net Unamortized CWIP Eligible for Return		(e) Pg. 2					
	a. Equity Component (Line 5b* .61425) (a)	(\$70,041)	(\$121,783)	(\$164,711)	(\$235,463)	(\$307,690)	(\$373,353)	(\$360,514)
	b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	(\$114,027)	(\$198,262)	(\$268,150)	(\$383,334)	(\$500,919)	(\$607,820)	(\$586,917)
	c. Debt Component (Line 4 x 0.001325847) (c)	(\$20,323)	(\$35,335)	(\$47,792)	(\$68,321)	(\$89,278)	(\$108,331)	(\$104,604)
6.	Total Return Requirements (Line 5b + 5c)	(\$134,350)	(\$233,597)	(\$315,942)	(\$451,655)	(\$590,197)	(\$716,151)	(\$691,521)
7.	Total Costs to be Recovered	\$8,889,391	\$7,518,344	\$7,986,065	\$8,425,633	\$7,034,817	\$8,161,649	\$112,493,316
8.	Projected Costs, Carrying Costs & Amortization (Order No. PSC 08-0749-FOF-EI)	\$12,994,491	\$14,174,108	\$19,700,226	\$15,726,899	\$15,876,415	\$19,285,926	\$189,101,710
9.	(Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)	(\$4,105,101)	(\$6,655,764)	(\$11,714,161)	(\$7,301,266)	(\$8,841,598)	(\$11,124,277)	(\$76,608,394)
10.	Actual / Estimated True-up Amount of Costs, Carrying Cost & Amortization (Order No. PSC 09-0783-FOF-E)	9,993,119	8,891,859	8,405,865	11,346,980	7,959,288	7,793,844	122,554,891
11.	Final True-Up of Pre-Construction Costs & Carrying Costs (Line 7 - Line 10)	(\$1,103,728)	(\$1,373,515)	(\$419,800)	(\$2,921,348)	(\$924,472)	\$367,805	(\$10,061,575)

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) To include a return on the actual 2008 balances (Line 2) and reflect the recovery of prior Actual/Estimated balances (Line 3). Difference of \$23,792,946 pertains to the 2008 over recovery collected from January 1, 2009 to December 31, 2009. Refer to the March 2009 True-Up filing for details.

Line 2 and Line 3 Beginning Balances include:	2007/2008 Actual/Estimate	2007/2008 True ups
2007 Pre-construction Costs + Carrying Costs (AE/T -2 Line 7)	\$2,543,248	\$2,543,248
2007 DTA/ (DTL) Carrying Cost (AE/T-3A Line 8)	(\$8)	(\$8)
2008 Pre-construction Costs + Carrying Costs (AE/T-2 Line 7)	\$73,048,535	\$49,253,967
2008 DTA/(DTL) Carrying Cost (AE/T-3A Line 8)	(\$5,982)	(\$4,359)
	<u>\$75,585,793</u>	<u>\$51,792,847</u> \$23,792,946

(e) Line 5 (Column J) - Return on Average Net Unamortized CWIP Eligible for Return - In August 2009, legal costs incurred in 2008 and 2009 were reclassified from the project and a retroactive carrying charge adjustment was made.

Carrying Charge Retro-Active Adjustmen	(\$20,023)
August 2009 Carrying Charges	(\$213,574)
Total August Return Requirements	<u>(\$233,597)</u>

(f) The months of January, February & March have been adjusted to reflect the jurisdictional separation factor from .99570135 (May 2009 A/E Filing) to .99648888 as reflected in the 2009 FPSC Earnings Surveillance Report. Additionally the schedules have been adjusted to reflect the amortization of line 3 evenly over 12 months.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2009
 Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$9,474,361	\$6,838,263	\$9,822,163	\$6,620,676	\$8,286,139	\$8,378,821	\$49,720,424
3.		(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$2,443,826)
4.		<u>(3,858,425)</u>	<u>\$5,208,631</u>	<u>\$11,639,590</u>	<u>\$21,154,449</u>	<u>\$27,567,820</u>	<u>\$35,446,655</u>	<u>\$43,418,172</u>
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	<u>(\$1,488,387)</u>	<u>\$2,009,229</u>	<u>\$4,489,972</u>	<u>\$8,180,329</u>	<u>\$10,634,287</u>	<u>\$13,573,547</u>
6. a.	Average Accumulated DTA/(DTL)		\$280,421	\$3,249,601	\$6,325,150	\$9,397,308	\$12,153,917	\$15,211,054
b.	Prior months cumulative Return on DTA/(DTL) (g) (f) Pg. 3		(\$42,149)	(\$53,527)	(\$70,516)	(\$94,317)	(\$122,148)	(\$205,171)
c.	Average DTA/(DTL) including prior period return subtotal		\$218,272	\$3,196,073	\$6,254,634	\$9,302,991	\$12,031,769	\$15,005,882
7.	Carrying Cost on DTA/(DTL)							
a.	Equity Component (Line 7b * .81425) (a)		\$997	\$14,604	\$26,580	\$42,509	\$54,978	\$68,568
b.	Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$1,624	\$23,776	\$46,528	\$69,205	\$89,505	\$111,629
c.	Debt Component (Line 6c x 0.001325847) (c)		\$289	\$4,238	\$8,293	\$12,334	\$15,952	\$19,896
8.	Final Total Return Requirements (Line 7b + 7c)		<u>\$1,913</u>	<u>\$28,013</u>	<u>\$54,821</u>	<u>\$81,540</u>	<u>\$105,457</u>	<u>\$131,525</u>
9.	Projected Carrying Costs on DTA/(DTL) (Order No. PSC 08-0749-FOF-EI)		\$13,291	\$45,002	\$78,622	\$109,371	\$188,480	\$272,992
10.	Difference True-Up to Projection (Line 8 - Line 9)		<u>(\$11,378)</u>	<u>(\$16,989)</u>	<u>(\$23,801)</u>	<u>(\$27,831)</u>	<u>(\$83,023)</u>	<u>(\$141,467)</u>
11.	Actual / Estimated True-up Amount for Carrying Cost on DTA/(DTL) (Order No. PSC 09-0783-FOF-EI)		14,933	42,609	74,205	109,329	139,220	166,481
12.	Final True-Up of Carrying Costs on DTA/(DTL) (Line 8 - Line 11)		<u>(\$13,020)</u>	<u>(\$14,598)</u>	<u>(\$19,384)</u>	<u>(\$27,790)</u>	<u>(\$33,783)</u>	<u>(\$143,509)</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 3

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Deferred Tax Carrying Costs

[Section 5(c)1.b.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	(Q) Adjustments	(R) Total	
Jurisdictional Dollars											
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0			
2.		\$6,855,970	\$5,584,170	\$6,134,236	\$6,709,517	\$5,457,244	\$6,710,030	\$87,171,591			
3.		(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$4,887,852)			
4.		<u>\$43,418,172</u>	<u>\$49,866,838</u>	<u>\$55,043,704</u>	<u>\$60,770,636</u>	<u>\$67,072,849</u>	<u>\$72,122,789</u>	<u>\$78,425,514</u>	<u>\$78,425,514</u>		
5.	38.575%	<u>\$16,748,560</u>	<u>\$19,236,133</u>	<u>\$21,233,109</u>	<u>\$23,442,273</u>	<u>\$25,873,352</u>	<u>\$27,821,366</u>	<u>\$30,252,642</u>	<u>\$30,252,642</u>		
6. a.		\$17,992,346	\$20,234,621	\$22,337,891	\$24,657,812	\$26,847,359	\$29,037,004				
b.		(\$346,639)	(\$565,255)	(\$693,591)	(\$917,073)	(\$1,180,706)	(\$1,479,710)	(\$1,820,596)			
c.		\$17,645,708	\$19,729,366	\$21,644,100	\$23,740,740	\$25,666,653	\$27,557,294				
7.			(h) Pg.3						(i) Pg. 3		
a.		\$80,631	\$88,177	\$98,901	\$108,482	\$117,282	\$125,921	\$829,831	(\$21,974)	\$807,658	
b.		\$131,267	\$143,552	\$161,011	\$176,608	\$190,935	\$205,000	\$1,350,641	(\$35,773)	\$1,314,868	
c.		\$23,396	\$25,585	\$28,697	\$31,477	\$34,030	\$36,537	\$240,723	(\$6,376)	\$234,347	
8.		<u>\$154,663</u>	<u>\$169,138</u>	<u>\$189,708</u>	<u>\$208,085</u>	<u>\$224,965</u>	<u>\$241,536</u>	<u>\$1,591,363</u>	<u>(\$42,148)</u>	<u>\$1,549,215</u>	
9.		\$313,279	\$357,473	\$413,190	\$471,718	\$523,969	\$582,423	\$3,369,810	\$0	\$3,369,810	
10.		<u>(\$158,618)</u>	<u>(\$188,335)</u>	<u>(\$223,482)</u>	<u>(\$263,633)</u>	<u>(\$296,004)</u>	<u>(\$340,887)</u>	<u>(\$1,778,447)</u>	<u>(\$42,148)</u>	<u>(\$1,820,595)</u>	
11.		191,814	215,011	235,728	260,478	284,360	302,174	\$2,036,141	\$0	\$2,036,141	
12.		<u>(\$36,952)</u>	<u>(\$45,873)</u>	<u>(\$46,020)</u>	<u>(\$52,391)</u>	<u>(\$59,394)</u>	<u>(\$60,638)</u>	<u>(\$444,778)</u>	<u>(\$42,148)</u>	<u>(\$486,926)</u>	

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 3

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the Actual
deferred tax Carrying Costs.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line
No.

Notes:

(d) Line 2 - Recovered Costs Excluding AFUDC amortized over a 12 month period (see calculation below) plus 2009 Nuclear CWIP Additions (T-2 Line 1).

2007 Nuclear CWIP Additions T-2, Line 1 (a)	2,522,692	
2008 Nuclear CWIP Additions T-2, Line 1 (a)	47,049,854	
	<u>49,572,546</u>	4,131,046 Monthly Amortization Plus Monthly Nuclear CWIP Additions 2009 T-2 Line 1
2009 Nuclear CWIP Additions T-2, Line 1 (a) (Varies as projected)	37,599,045	
2009 Recovered Costs Excluding AFUDC T-3A Line 2, Column P	<u>87,171,591</u>	

(e) Line 3 - Other Adjustment represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on 2007 - 2008 T-2, line 5c and 2009 income tax deductions amortized over 12 months.

2007 - 2008 Other Adjustments T-2, Line 5c	336,521	
2009 Income Tax Deductions*	<u>(5,224,174)</u>	
	<u>(4,887,652)</u>	(407,304) Monthly Amortization

* See Note (k) Pg. 3

(f) Line 4 - Tax Basis Less Book Basis (Beginning of Period) includes the following:

2008 T-3A Line 4 (12 month) Balance	(336,521)
2007-2008 income Tax Deductions**	<u>(3,521,904)</u>
	<u>(3,858,425)</u>

** See Attached 2008 Schedule T-3A

(g) Line 6b - Prior Months Cumulative Return on DTA/(DTL) (January Balance) includes 2008 carrying charges related to the income tax deductions in order to calculate a return in 2009. The 2008 carrying charges to be refunded to customers are shown in Column Q.

2008 Carrying Charge Adjustment - Income Tax Deductions**	(42,149)
---	----------

** See Attached 2008 Schedule T-3A

(h) Line 7 (Column K) - Carrying Costs on DTA/(DTL) August Balance includes a retroactive carrying charge adjustment due to Legal costs reclassified from the project.

DTA/(DTL) Carrying Charge Retro-Active Adjustment	(3,788)
DTA/(DTL) August 2009 Carrying Charges	<u>172,885</u>
	<u>169,097</u>

(i) Adjustments (Column Q) reflect the carrying charge impact through 2008 related to 2007 - 2008 Income tax deductions, to be refunded to customers in 2011.

The 2008 deferred income tax liability related to deductions prior to 2009 is included in Column A line 4, on page 1 as explained in footnote (f).

(j) January, February, & March do not agree to 2009 Schedule A/E - 3A (May 2009 Filing 090009-EI) due to a change in the jurisdictional factor from .99570135 (May 2009 Actual/Estimated Filing) to .99648888 as reflected in the 2009 FPSC Earnings Surveillance Report and a correction in March Amortization of (2007-2008) Prior Recovered Costs excluding AFUDC.

(k) Estimated 2009 income tax deductions have been applied ratably over the 12 months in 2009 and are included in the 2009 T-3a schedule Other Adjustments Line 3 (see note e). Since FPL has not filed its 2009 tax return at the time of this filing, deductions taken on the 2009 tax return will be trueed up in the 2010 T-3a schedules filed on March 1, 2011. The 2009 carrying charges on the deferred tax liabilities related to 2007 through 2009 deductions are included in total carrying charges on the T-3a schedule.

The jurisdictional tax deduction is determined by the jurisdictional separation factor in the year when FPL filed its tax return.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions
2009 Internal Payroll	\$ 4,894,118	\$ 4,894,118	0.99648888	4,876,934
R&D	348,463	348,463	0.99648888	347,240
Total	\$ 5,242,581	\$ 5,242,581		5,224,174

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: 2008 Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

2008 Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2008

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	\$0	\$0	\$0	\$0	\$0	\$0
6.	a. Average Accumulated DTA/(DTL)		\$0	\$0	\$0	\$0	\$0	
	b. Prior months cumulative Return on DTA/(DTL)			\$0	\$0	\$0	\$0	\$0
	c. Average DTA/(DTL) including prior period return subtotal		\$0	\$0	\$0	\$0	\$0	
7.	Carrying Cost on DTA/(DTL)							
	a. Equity Component (Line 7b* .61425) (a)		\$0	\$0	\$0	\$0	\$0	\$0
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$0	\$0	\$0	\$0	\$0	\$0
	c. Debt Component (Line 6c x 0.001325847) (c)		\$0	\$0	\$0	\$0	\$0	\$0
8.	Total Return Requirements (Line 7b + 7c)		\$0	\$0	\$0	\$0	\$0	\$0
9.	Total Return Requirements from most recent Projections							\$0
10.	Difference (Line 8 - Line 9)		\$0	\$0	\$0	\$0	\$0	\$0

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 2

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: 2008 Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

2008 Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 110009-EI

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1. Construction Period Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Recovered Costs Excluding AFUDC		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Other Adjustments (d)(e) Pg. 2		\$0	\$0	(\$3,521,903)	\$0	\$0	\$0	(\$3,521,903)
4. Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)		\$0	\$0	(\$3,521,903)	(\$3,521,903)	(\$3,521,903)	(\$3,521,903)	(\$3,521,903)
5. Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	\$0	\$0	(\$1,358,574)	(\$1,358,574)	(\$1,358,574)	(\$1,358,574)	(\$1,358,574)
6. a. Average Accumulated DTA/(DTL)		\$0	\$0	(\$679,287)	(\$1,358,574)	(\$1,358,574)	(\$1,358,574)	
b. Prior months cumulative Return on DTA/(DTL)		\$0	\$0	\$0	(\$5,954)	(\$17,914)	(\$29,979)	(\$42,149)
c. Average DTA/(DTL) including prior period return subtotal		\$0	\$0	(\$679,287)	(\$1,364,528)	(\$1,376,488)	(\$1,388,553)	
7. Carrying Cost on DTA/(DTL)								
a. Equity Component (Line 7b * .61425) (a)		\$0	\$0	(\$3,104)	(\$6,235)	(\$6,290)	(\$6,345)	(\$21,974)
b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$0	\$0	(\$5,053)	(\$10,151)	(\$10,240)	(\$10,329)	(\$35,773)
c. Debt Component (Line 6c x 0.001325847) (c)		\$0	\$0	(\$901)	(\$1,809)	(\$1,825)	(\$1,841)	(\$6,376)
8. Total Return Requirements (Line 7b + 7c)		\$0	\$0	(\$5,954)	(\$11,960)	(\$12,065)	(\$12,171)	(\$42,149)
9. Total Return Requirements from most recent Projections								\$0
10. Difference (Line 8 - Line 9)		\$0	\$0	(\$5,954)	(\$11,960)	(\$12,065)	(\$12,171)	(\$42,149)

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) FPL deducted costs on the income tax returns from 2007 - 2008 under the following IRS Code & Regulations Sections: Internal Payroll (Reg. Sec. 1.263(a)-4), Research and Development (IRC Sec. 174) (sometimes referred to as Research and Experimentation), & Investigatory Costs (IRC Sec 162).

(e) The deferred tax liability created by deductions related to expenditures incurred in 2007 & 2008 are reflected in the NFR Schedules as of September 2008 which is when FPL filed its 2007 tax return.

The carrying charges on these deferred tax liabilities through 2008 are reflected in the 2009 T-3a Schedules Column Q.

The beginning balance in the 2009 T-3a has been adjusted to reflect the deferred tax liability related to these deductions.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions
2007 Internal Payroll	\$ 180,310	\$ 180,310	0.99648888	179,677
Investigatory Costs	76,214	76,214	0.99648888	75,946
Total 2007	\$ 256,524	\$ 256,524	0.99648888	255,623
2008 Internal Payroll	\$2,787,792	\$ 2,787,792	0.99648888	2,778,004
R&D	489,997	489,997	0.99648888	488,277
Total 2008	\$3,277,789	\$ 3,277,789		3,266,280
Total Deductions Taken in 2008	\$3,534,313	\$ 3,534,313	0.99648888	3,521,903

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Monthly Expenditures

[Section (5)(c)1.b.]

[Section (B)(d)]

Schedule T-6 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the actual monthly expenditures by major tasks performed within Pre-Construction categories. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2009

Witness: Winnie Powers and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1	Pre-Construction:													
2	Generation:													
3	Licensing	4,135,067	2,074,129	4,628,131	1,885,480	3,526,266	3,567,344	2,182,003	1,156,950	1,627,138	2,184,770	937,647	2,386,667	30,271,612
4	Permitting	(85,572)	72,791	299,014	183,662	126,501	96,427	113,024	(190,191)	143,821	52,209	81,866	97,739	991,090
5	Engineering and Design	1,310,945	566,963	877,375	627,627	512,713	598,199	489,407	490,150	239,282	350,990	310,836	100,776	6,445,161
6	Long lead procurement advanced payments	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Power Block Engineering and Procurement	1,703	2,874	7,003	2,438	4,234	774	92	1,336	8	(412)	723	2,889	23,662
8	Total Generation Costs	5,362,142	2,716,757	5,811,522	2,699,107	4,169,734	4,262,743	2,734,526	1,458,245	2,010,249	2,587,557	1,330,871	2,588,071	37,731,525
9	Jurisdictional Factor (b)	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
10	Total Jurisdictional Generation Costs	5,343,315	2,707,218	5,791,117	2,689,630	4,155,094	4,247,776	2,724,925	1,453,125	2,003,191	2,578,472	1,326,198	2,578,964	37,599,045
11	Adjustments													
12	Non-Cash Accruals	(800,828)	(1,498,735)	2,051,457	(1,076,018)	388,278	(453,384)	(1,503,816)	(1,624,847)	(318,861)	661,780	(540,710)	(262,629)	(4,978,314)
13	Other Adjustments	(15,087)	(14,547)	(45,220)	(13,229)	(12,701)	(13,213)	(12,632)	(19,941)	(10,767)	(10,144)	(11,309)	(9,093)	(187,874)
14	Total Adjustments	(815,915)	(1,513,282)	2,006,236	(1,089,247)	375,577	(466,598)	(1,516,448)	(1,644,789)	(329,618)	651,636	(552,020)	(271,722)	(5,166,188)
15	Jurisdictional Factor (b)	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
16	Total Jurisdictional Adjustments	(813,050)	(1,507,969)	1,999,192	(1,085,423)	374,258	(464,960)	(1,511,123)	(1,639,014)	(328,461)	649,348	(550,081)	(270,768)	(5,148,049)
17														
18	Total Jurisdictional Generation Costs Net of Adjustments	6,156,365	4,215,187	3,791,925	3,775,053	3,780,835	4,712,735	4,236,048	3,092,139	2,331,651	1,929,123	1,876,279	2,849,752	42,747,094
19														
20	Transmission:													
21	Line Engineering	-	-	-	-	-	-	-	-	-	-	-	-	0
22	Substation Engineering	-	-	-	-	-	-	-	-	-	-	-	-	0
23	Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	0
24	Other	-	-	-	-	-	-	-	-	-	-	-	-	0
25	Total Transmission Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Jurisdictional Factor	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Total Jurisdictional Transmission Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Adjustments													
29	Non-Cash Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Total Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Jurisdictional Factor	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Total Jurisdictional Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
34														
35	Total Jurisdictional Transmission Costs Net of Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
36														
37	Total Jurisdictional Pre-Construction Costs	\$6,156,365	\$4,215,187	\$3,791,925	\$3,775,053	\$3,780,835	\$4,712,735	\$4,236,048	\$3,092,139	\$2,331,651	\$1,929,123	\$1,876,279	\$2,849,752	\$42,747,094
38														
39	Construction:													

N/A- At this stage, construction has not commenced in the project.

(a) Effective with the filing of our need petition on October 16, 2007 pre-construction began.
 (b) Jurisdictional Separation Factor is FPL's nuclear separation factor for 2009 as reflected in the FPSC Earnings Surveillance Report.
 (c) In August 2009, legal costs incurred in 2008 and 2009 were reclassified from the project. The carrying charges related to this adjustment are reflected on schedule T-2. See Note (e)
 (d) The months of January, February & March have been adjusted to reflect the jurisdictional separation factor from .99570135 (May 2009 A/E Filing) to .99648888 as reflected in the 2009 FPSC Earnings Surveillance Report.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Monthly Expenditures

[Section (5)(c)1.a.]
[Section (8)(d)]

Schedule T-6A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed within Pre-Construction.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 110009-EI

Witness: Steven D. Scroggs

Line
No. Major Task Description - Includes, but is not limited to:

- 1 **Pre-Construction period:**
- 2 **Generation:**
- 3 1 License Application
- 4 a. Preparation of NRC Combined License submittal
- 5 b. Preparation of FDEP Site Certification Application
- 6 c. Transmission facilities studies, stability analysis, FRCC studies
- 7 d. Studies required as Conditions of Approval for local zoning
- 8 2 Engineering and Design
- 9 a. Site specific civil, mechanical and structural requirements to support design
- 10 b. Water supply design
- 11 c. Construction logistical and support planning
- 12 d. Long lead procurement advanced payments
- 13 e. Power Block Engineering and Procurement
- 14 3 Permitting
- 15 a. Communications outreach
- 16 b. Legal and application fees
- 17 4 Clearing, Grading and Excavation
- 18 a. Site access roads
- 19 b. Site clearing
- 20 c. Site fill to grade for construction
- 21 5 On-Site Construction Facilities
- 22 a. Warehousing, laydown areas and parking
- 23 b. Administrative facilities
- 24 c. Underground infrastructure
- 25
- 26
- 27
- 28 **Transmission:**
- 29 1 Line / Substation Engineering
- 30 a. Transmission interconnection design
- 31 b. Transmission integration design
- 32
- 33 **Construction period:**
- 34 **Generation:**
- 35 1 Real Estate Acquisitions - self explanatory
- 36 2 Project Management - FPL and Contractor staff required to oversee / manage project
- 37 3 Permanent Staff / Training - Employees of the operational facility hired in advance to assist with system turnover from constructor and obtain training in advance of operations
- 38 4 Site Preparation - preparation costs not expenses within Pre-Construction period
- 39 5 On-Site Construction Facilities - construction of non-power block facilities
- 40 6 Power Block Engineering, Procurement, etc. - Nuclear Steam Safety System, Long lead procurement advanced payments
- 41 7 Non-Power Block Engineering, Procurement, etc. - Supporting balance of plant facilities (cooling towers, etc.)
- 42
- 43 **Transmission :**
- 44 1 Line Engineering - self explanatory
- 45 2 Substation Engineering - self explanatory
- 46 3 Real Estate Acquisitions - self explanatory
- 47 4 Line Construction - self explanatory
- 48 5 Substation Construction - self explanatory
- 49 6 Other - permitting and condition of approval compliance

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Variance Explanations

[Section (8)(d)]

Schedule T-6B (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide annual variance explanations comparing the actual expenditures to the most recent projections filed with the Commission.

For the Year Ended 12/31/2009
 Witness: Steven D. Scroggs

Line No.	(A) Total Actual	(B) Total Actual/Estimated	(C) Total Variance	(D) Explanation
1				
2				
3				
4				Pre-Construction:
5				Generation:
5	30,271,612	35,436,131	(5,164,519)	Licensing The favorable variance is the result of lower than planned NRC fees, Bechtel COLA contract support, transmission line permitting, SCA support, New Nuclear Project staffing, and unused contingency. The NRC fees were favorable by \$1,368,129 due to a lag in receiving the NRC review schedule and subsequent required reviews shifted into 2010; the Bechtel COLA contract support was favorable by \$1,267,765 primarily attributable to the change in application filing dates shifting a portion of planned support for RAI's into 2010; Power Systems costs were favorable by \$819,896 primarily due to lower than anticipated costs associated with environmental studies supporting the transmission line siting activity. SCA production costs were unfavorable by \$530,424 due to additional conceptual engineering and modeling required to respond to agency requests. Costs for the New Nuclear Project team were unfavorable by \$216,835 owing to the staffing activities associated with the COLA review prior to submittal. The contingency amount of \$2,007,004 was not required.
6	991,090	1,951,150	(960,060)	Permitting This favorable variance is a result of the communications expenditures being under budget by \$354,088, due in part to the change in application filing dates shifting a portion of planned support into 2010. Legal costs were favorable by \$402,564 due primarily to a reclassification of \$280,261 in 2008 and 2009 costs. Taking these costs out of the project offset actual costs in this area. Finally, \$204,122 of contingency was not required.
7	6,445,161	8,231,488	(1,786,327)	Engineering and Design The favorable variance of \$856,026 was composed in part by cost deferrals resulting from reduced construction team staffing relative to plan. This reduction was appropriate given deferral of engineering design and EP or EPC contract engagement in 2009. The balance of the favorable variance of \$933,864 was a result of reducing the scope of the BVZ activities in 2009, a decision made following interim analysis of the results of BVZ's construction planning studies.
8	-	-	-	Long lead procurement advanced payments
9	23,662	21,893	1,768.73	Power Block Engineering and Procurement The unfavorable variance relates to legal support for the reclaimed water activity and should be a part of the permitting costs. A reclassification of these expenses will be made.
10	<u>37,731,525</u>	<u>45,640,662</u>	<u>(7,909,137)</u>	Total Generation Costs
11				
12				
13				
14				Transmission:
15	-	-	-	Line Engineering
16	-	-	-	Substation Engineering
17	-	-	-	Clearing
18	-	-	-	Other
19	<u>-</u>	<u>-</u>	<u>-</u>	Total Transmission Costs
20				
21				
22				
23				Construction:
24				Generation:
25	-	-	-	License Application
26	-	-	-	Engineering & Design
27	-	-	-	Long lead procurement advanced payments
28	-	-	-	Permitting
29	-	-	-	On-Site Construction Facilities
30	<u>-</u>	<u>-</u>	<u>-</u>	Total Generation Costs
31				
32				
33				
34				Transmission:
35	-	-	-	Line Engineering
36	-	-	-	Substation Engineering
37	-	-	-	Clearing
38	-	-	-	Other
	<u>-</u>	<u>-</u>	<u>-</u>	Total Transmission Costs

**Project Name: New Nuclear
Pre- Construction Costs and Carrying Costs on Construction Cost Balance
Final True-up Filing: Contracts Executed**

Schedule T-7

[Section 8(c)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For all executed contracts exceeding \$250,000, (including change orders), provide the contract number or identifier, status, original and current contract terms, original amount, amount expended as of the end of the prior year, amount expended in the year, estimated final contract amount, name of contractor and affiliations if any, method of selection including identification of justification documents, and description of work.

COMPANY: Florida Power & Light Company

For the Year Ended: 12/31/2009

DOCKET NO.: 110009-EI

Witness: Steven D. Scroggs

CONFIDENTIAL CONFIDENTIAL CONFIDENTIAL CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Line No.	Contract No.	Status of Contract	Original Term of Contract (a)	Current Term of Contract (a)	Original Amount (b)	Actual Expended as of Prior Year End (2008) (c)	Actual Expended in Current Year (2009)	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection and Document ID	Work Description
1	4500395492	Open- CO#19	11/6/2007- open	11/11/2009- open					Bechtel Power Corp	Comp Bid/ Single Source/ Predetermined Source	Engineering Services to Support Preparation of COLA and SCA and Response to post-submittal RAI's.
2	4500404639	Open- CO#3	1/31/2008- open	9/17/2009- open					Westinghouse Electric Co	Sole Source/ Predetermined Source	Engineering Services to Support Preparation of COLA and Response to post-submittal RAI's.
3	4500421409	Open- CO#4	5/1/2008- open	11/24/2009- open					Ecological Associates	Single Source	Aquatic biological characterization and assessment - Sea grass Survey & Report
4	4500430034	Open	6/16/2008- open	6/16/2008- open					Electric Power Research Institute	Single Source	Advanced Nuclear Technology; Near term deployment of Advanced Light Water Reactors
5	4500443122	Open- CO#1	8/6/2008- open	8/17/2009- open					Eco Metrics, Inc.	Single Source	Environmental Consulting Services
6	4500447075	Closed	8/25/2008- open	8/25/2008- open					Optimal Geometrics	Single Source	Right-of-way LIDAR Survey Turkey Point-Levee line
7	4500452285	Open- CO#2	10/6/2008- open	9/11/2009- open					BVZ Power Partners- Nuclear	Single Source/ Predetermined Source	Preliminary Engineering and Construction Planning for Turkey Point 6&7
8	4500477244	Open- CO#1	12/28/2008- open	6/19/2009- open					HDR Engineering, Inc	Single Source	Aquifer Performance Testing Support
9	4500517152	Open	7/10/2009- open	7/10/2009- open					McNabb Hydrogeologic Consulting Inc	Single Source	Turkey Point 6&7 Post SCA Submittal and UIC Licensing Support
10	4500518160	Open	7/23/2009- open	7/23/2009- open					Inc	Single Source	Turkey Point 6&7 Post SCA Submittal Support
11	4500518167	Open	7/23/2009- open	7/23/2009- open					Environmental Consulting and Technology Inc	Single Source/ Predetermined Source	Turkey Point 6&7 SCA Support
12	4500536449	Open	10/12/2009- open	10/12/2009- open					McNabb Hydrogeologic Consulting Inc	Comp Bid	Turkey Point 6&7 UIC Subject Matter Expert Support
13	4500425707	Open-CO#2	5/23/2008- open	11/9/2009- open					HDR Engineering, Inc.	Comp Bid/ Single Source	Conceptual Engineering of Cooling Water Supply and Discharge
14	4500492222	Open	3/11/2009- open	3/11/2009- open					Jefferson Wells International	Comp Bid/ Single Source	New Nuclear audit

Notes:

- (a) Updated columns (C) and (D) to reflect actual date of original contract and execution date of most recent change order for year ended 2009.
- (b) Updated original amount of contract No. 4500421409 (Line 3, Column (E)) to reflect actual amount released on the original contract.
- (c) Updated column (F) to reflect actual expended as of prior year end 2008.
- (d) Updated column (G) to reflect actual expended in current year 2009.
- (e) Lines 12, 13, and 14 were omitted in the print range of the original filing.

Project Name: New Nuclear
Pre- Construction Costs and Carrying Costs on Construction Cost Balance
Final True-up Filing: Contracts Executed Details

[Section (8)(c)]

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Florida Power & Light Company
DOCKET NO.: 110009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2009

Witness: Steven D. Scroggs

Contract No.:

4500395492

Major Task or Tasks Associated With:

COLA and SCA preparation and support

Vendor Identity:

Bechtel Power Corporation

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

Two

Number of Bids Received:

Two

Brief Description of Selection Process:

Initial contract competitively bid; change orders #01-#11 issued single source; all subsequent change orders issued Predetermined Source

Dollar Value:

[REDACTED]

Contract Status:

Active- CO#19

Term Begin:

11/6/2007

Term End:

12/31/2011

Nature and Scope of Work:

Engineering Services to Support Preparation of COLA and SCA, including post-submittal support for RAI responses.

Project Name: New Nuclear
Pre- Construction Costs and Carrying Costs on Construction Cost Balance
Final True-up Filing: Contracts Executed Details

[Section (8)(c)]

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Florida Power & Light Company
DOCKET NO.: 110009-E1

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2009

Witness: Steven D. Scroggs

Contract No.:

4500452285

Major Task or Tasks Associated With:

Preliminary Engineering and Construction Planning

Vendor Identity:

BVZ Power Partners- Nuclear

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

One

Number of Bids Received:

One

Brief Description of Selection Process:

Single Source

Dollar Value:

[REDACTED]

Contract Status:

Active- CO#2

Term Begin:

10/6/2008

Term End:

12/31/2012

Nature and Scope of Work:

Preliminary Engineering and Construction Planning

Project Name: New Nuclear
Pre- Construction Costs and Carrying Costs on Construction Cost Balance
Final True-up Filing: Contracts Executed Details

[Section (B)(c)]

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: Florida Power & Light Company DOCKET NO.: 110009-EI	EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.	For the Year Ended 12/31/2009 Witness: Steven D. Scroggs
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Contract No.:

4500518160

Major Task or Tasks Associated With:

Post SCA Submittal support

Vendor Identity:

Golder Associates, Inc.

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct or Indirect relationship with the vendor

Number of Vendors Solicited:

One

Number of Bids Received:

One

Brief Description of Selection Process:

Single source

Dollar Value:

██████████

Contract Status:

Active

Term Begin:

7/23/2009

Term End:

12/31/2009

Nature and Scope of Work:

Post SCA Submittal support

Project Name: New Nuclear
Pre- Construction Costs and Carrying Costs on Construction Cost Balance
Final True-up Filing: Contracts Executed Details

[Section (8)(c)]

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Power & Light Company

DOCKET NO.: 110009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2009

Witness: Steven D. Scroggs

Contract No.:

4500518167

Major Task or Tasks Associated With:

SCA Support

Vendor Identity:

Environmental Consulting and Technology, Inc.

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

One

Number of Bids Received:

One

Brief Description of Selection Process:

Single source

Dollar Value:

[REDACTED]

Contract Status:

Active

Term Begin:

7/23/2009

Term End:

12/31/2009

Nature and Scope of Work:

SCA Support

SDS-4 (2009) Site Selection

**SDS-4 - Site Selection
Nuclear Cost Recovery
Turkey Point 6 & 7 Site Selection Costs
Nuclear Filing Requirements (NFR's)
T-Schedules
January 2009 - December 2009**

SITE SELECTION

**SDS-4 - Site Selection
Nuclear Cost Recovery
Turkey Point 6&7 Site Selection Costs
Nuclear Filing Requirements (NFR's)
T-Schedules (True Up)
January 2009 - December 2009**

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3-4	T-1	Retail Revenue Requirements Summary	W. Powers
5-6	T-2	True-Up of Preconstruction Costs	W. Powers
N/A	T-3	True-Up of Carrying Costs	N/A
7-8	T-3A	Deferred Tax Carrying Costs	W. Powers
9-10	2008 T-3A	2008 Deferred Tax Carrying Costs	W. Powers
N/A	T-3B	Construction Period Interest	N/A
N/A	T-4	CCRC Recoverable O&M Monthly Expenditures	N/A
N/A	T-5	Total O&M Monthly Expenditures	N/A
11	T-6	Monthly Expenditures	W. Powers & S. Scroggs
N/A	T-6A	Monthly Expenditures Description	N/A
N/A	T-6B	Variance Explanations	N/A

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$663,168	\$657,850	\$652,519	\$647,187	\$641,855	\$636,523	\$3,899,103
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$5,243)	(\$3,541)	(\$1,841)	(\$142)	\$1,556	\$3,253	(\$5,958)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$657,925</u>	<u>\$654,309</u>	<u>\$650,678</u>	<u>\$647,045</u>	<u>\$643,411</u>	<u>\$639,776</u>	<u>\$3,893,145</u>
7.	\$666,701	\$663,235	\$659,770	\$656,305	\$652,839	\$649,374	\$3,948,224
8.	<u>(\$8,776)</u>	<u>(\$8,926)</u>	<u>(\$9,092)</u>	<u>(\$9,260)</u>	<u>(\$9,428)</u>	<u>(\$9,598)</u>	<u>(\$55,079)</u>
9.	\$634,706	\$631,494	\$715,077	\$653,237	\$649,770	\$646,302	\$3,930,586
10.	<u>\$23,219</u>	<u>\$22,815</u>	<u>(\$64,399)</u>	<u>(\$6,191)</u>	<u>(\$6,358)</u>	<u>(\$6,526)</u>	<u>(\$37,441)</u>

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Winnie Powers

DOCKET NO.: 110009-EI

Line No.	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	(O) (a) Adjustments	(P) Total
Jurisdictional Dollars									
1.	\$631,191	\$625,858	\$620,525	\$615,192	\$609,858	\$604,525	\$7,606,251	\$0	\$7,606,251
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$4,948	\$6,643	\$8,336	\$10,027	\$11,718	\$13,407	\$49,121	(\$19,559)	\$29,562
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$636,139</u>	<u>\$632,501</u>	<u>\$628,861</u>	<u>\$625,219</u>	<u>\$621,576</u>	<u>\$617,931</u>	<u>\$7,655,372</u>	<u>(\$19,559)</u>	<u>\$7,635,813</u>
7.	\$645,909	\$642,444	\$638,978	\$635,514	\$632,048	\$628,583	\$7,771,700	\$0	\$7,771,700
8.	<u>(\$9,770)</u>	<u>(\$9,943)</u>	<u>(\$10,117)</u>	<u>(\$10,295)</u>	<u>(\$10,472)</u>	<u>(\$10,652)</u>	<u>(\$116,328)</u>	<u>(\$19,559)</u>	<u>(\$135,887)</u>
9.	\$642,835	\$639,368	\$635,901	\$632,433	\$628,966	\$625,499	\$7,735,588	\$0	\$7,735,588
10.	<u>(\$6,696)</u>	<u>(\$6,867)</u>	<u>(\$7,040)</u>	<u>(\$7,214)</u>	<u>(\$7,390)</u>	<u>(\$7,567)</u>	<u>(\$80,216)</u>	<u>(\$19,559)</u>	<u>(\$99,775)</u>

(a) Represents carrying charges through December 31, 2008 for 2006-2007 tax deductions under IRS Code Section 162,174 and Regulations Sec. 1.263 (a - 4). (See NFR 2008 Deferred Tax Carrying Charge Schedule T-3A)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Site Selection Costs

[Section (5)(c)1.b.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION:

Provide the calculation of the actual true-up of Site Selection costs based on actual Site Selection expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1. a. Nuclear CWIP Additions (Schedule T-6 Line 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 9)		\$0	(\$3,057)	(\$6,126)	(\$9,223)	(\$12,347)	(\$15,498)	(\$18,676)
2. Unamortized CWIP Base Eligible for Return (d) Pg 2	6,913,940	\$6,308,719	\$5,703,498	\$5,098,277	\$4,493,056	\$3,887,835	\$3,282,615	\$3,282,615
3. Amortization of CWIP Base Eligible for Return (d)(e) Pg 2	\$7,262,651	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$3,631,325
4. Average Net Unamortized CWIP Base Eligible for Return		\$6,611,330	\$6,004,580	\$5,396,296	\$4,787,992	\$4,179,661	\$3,571,302	
5. Return on Average Net Unamortized CWIP Eligible for Return								
a. Equity Component (Line 5b* .61425) (a)		\$30,210	\$27,437	\$24,658	\$21,878	\$19,099	\$16,319	\$139,601
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		\$49,182	\$44,668	\$40,143	\$35,618	\$31,093	\$26,567	\$227,271
c. Debt Component (Line 4 x 0.001325847) (c)		\$8,766	\$7,961	\$7,155	\$6,348	\$5,542	\$4,735	\$40,506
6. Total Return Requirements (Line 5b + 5c)		<u>\$57,948</u>	<u>\$52,629</u>	<u>\$47,298</u>	<u>\$41,966</u>	<u>\$36,634</u>	<u>\$31,302</u>	<u>\$267,777</u>
7. Total Costs to be Recovered		<u>\$663,168</u>	<u>\$657,850</u>	<u>\$652,519</u>	<u>\$647,187</u>	<u>\$641,855</u>	<u>\$636,523</u>	<u>\$3,899,103</u>
8. Projected CWIP Additions, Amortization & Carrying Costs (Order No. PSC 08-0749-FOF-EI)		\$666,225	\$660,920	\$655,616	\$650,311	\$645,006	\$639,701	\$3,917,779
9. (Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)		<u>(\$3,057)</u>	<u>(\$3,070)</u>	<u>(\$3,097)</u>	<u>(\$3,124)</u>	<u>(\$3,151)</u>	<u>(\$3,178)</u>	<u>(\$18,676)</u>
10. Actual / Estimated True-up Amount for Costs and Carrying Cost (Order No. PSC 09-0783-FOF-EI)		\$634,237	\$629,187	\$710,932	\$647,254	\$641,950	\$636,645	\$3,900,204
11. Final True-Up of Site-Selection & Carrying Costs (Line 7 - Line 10)		<u>\$28,932</u>	<u>\$28,664</u>	<u>(\$58,413)</u>	<u>(\$67)</u>	<u>(\$95)</u>	<u>(\$122)</u>	<u>(\$1,101)</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

See Additional Notes on Page 2

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Site Selection Costs

[Section (5)(c)1.b.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION:

Provide the calculation of the actual true-up of Site Selection costs based on actual Site Selection expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(I) Actual July	(J) Actual August	(K) Actual September	(L) Actual October	(M) Actual November	(N) Actual December	(O) 12 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule T-6 Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 9)	(\$18,676)	(\$21,883)	(\$25,117)	(\$28,379)	(\$31,670)	(\$34,990)	(\$38,338)
2. Unamortized CWIP Base Eligible for Return (d) Pg 2	\$2,677,394	\$2,072,173	\$1,466,952	\$861,731	\$256,510	(\$348,711)	
3. Amortization of CWIP Base Eligible for Return (d) Pg 2	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$7,262,651
4. Average Net Unamortized CWIP Base Eligible for Return	\$2,962,917	\$2,354,504	\$1,746,062	\$1,137,593	\$529,096	(\$79,430)	
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b* .61425) (a)	\$13,539	\$10,759	\$7,979	\$5,198	\$2,418	(\$363)	\$179,130
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$22,041	\$17,515	\$12,989	\$8,463	\$3,936	(\$591)	\$291,624
c. Debt Component (Line 4 x 0.001325847) (c)	\$3,928	\$3,122	\$2,315	\$1,508	\$702	(\$105)	\$51,976
6. Total Return Requirements (Line 5b + 5c)	<u>\$25,970</u>	<u>\$20,637</u>	<u>\$15,304</u>	<u>\$9,971</u>	<u>\$4,637</u>	<u>(\$696)</u>	<u>\$343,600</u>
7. Total Costs to be Recovered	<u>\$631,191</u>	<u>\$625,858</u>	<u>\$620,525</u>	<u>\$615,192</u>	<u>\$609,858</u>	<u>\$604,525</u>	<u>\$7,606,251</u>
8. Projected Costs, Carrying Costs & Amortization (Order No. PSC 08-0749-FOF-EI)	\$634,397	\$629,092	\$623,787	\$618,483	\$613,178	\$607,873	\$7,644,589
9. (Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)	<u>(\$3,206)</u>	<u>(\$3,234)</u>	<u>(\$3,262)</u>	<u>(\$3,291)</u>	<u>(\$3,320)</u>	<u>(\$3,348)</u>	<u>(\$38,338)</u>
10. Actual / Estimated True-up Amount of Costs, Carrying Cost & Amortization (Order No. PSC 09-0783-FOF-EI)	631,340	626,036	620,731	615,426	610,122	604,817	7,608,675
11. Final True-Up of Site-Selection & Carrying Costs (Line 7 - Line 10)	<u>(\$150)</u>	<u>(\$178)</u>	<u>(\$206)</u>	<u>(\$234)</u>	<u>(\$263)</u>	<u>(\$292)</u>	<u>(\$2,424)</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) To include a return on the actual 2008 balances (line 2) and reflect the recovery of prior Actual/Estimated balances (line 3). Difference of \$348,711 pertains to the 2008 over recovery to be refunded to customers in 2010.

Line 2 Beginning Balance includes:	AE - 2 2008 filing	T - 2 2009 filing	Over/Under Recovery
2007 Site Selection Costs + Carrying Costs (AE/T -2 Line 7)	\$6,539,261	\$8,227,303	(\$311,957)
2007 DTA/(DTL) Carrying Cost (AE/T-3A Line 8)	(\$94)	(\$90)	\$4
2008 Site Selection Costs + Carrying Costs (AE/T-2 Line 7)	\$726,669	\$689,750	(\$36,919)
2008 DTA/(DTL) Carrying Cost (AE/T-3A Line 8)	(\$3,184)	(\$3,023)	\$161
	<u>\$7,262,651</u>	<u>\$8,913,940</u>	<u>\$348,711</u>

(e) The schedules have been adjusted to reflect the amortization of line 3 evenly over 12 months as compared to the A/E Schedules for January through March 2009.

Turkey Point Units 6A7
 Site Selection Costs and Carrying Costs on Site Selection Cost Balance
 True-up Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$507,714	\$507,714	\$507,714	\$507,714	\$507,714	\$507,714	\$3,046,286
3.		\$10,393	\$10,393	\$10,393	\$10,393	\$10,393	\$10,393	\$62,359
4.		<u>(\$1,759,034)</u>	<u>(\$1,240,927)</u>	<u>(\$722,819)</u>	<u>(\$204,712)</u>	<u>\$313,395</u>	<u>\$831,503</u>	<u>\$1,349,610</u>
5.	38.575%	<u>(\$878,547)</u>	<u>(\$478,688)</u>	<u>(\$278,828)</u>	<u>(\$78,968)</u>	<u>\$120,892</u>	<u>\$320,752</u>	<u>\$520,812</u>
6. a.		(\$578,617)	(\$378,758)	(\$178,898)	\$20,962	\$220,822	\$420,682	
b.		(\$19,559)	(\$25,278)	(\$31,134)	(\$37,129)	(\$43,285)	(\$49,542)	(\$55,962)
c.		(\$598,177)	(\$404,036)	(\$210,032)	(\$16,187)	\$177,557	\$371,140	
7.								
a.		(\$2,733)	(\$1,846)	(\$960)	(\$74)	\$811	\$1,896	(\$3,106)
b.		(\$4,450)	(\$3,006)	(\$1,562)	(\$120)	\$1,321	\$2,761	(\$5,056)
c.		(\$793)	(\$538)	(\$278)	(\$21)	\$235	\$492	(\$901)
8.		<u>(\$5,243)</u>	<u>(\$3,541)</u>	<u>(\$1,841)</u>	<u>(\$142)</u>	<u>\$1,556</u>	<u>\$3,253</u>	<u>(\$5,958)</u>
9.		\$476	\$2,315	\$4,154	\$5,994	\$7,833	\$9,673	\$30,445
10.		<u>(\$5,719)</u>	<u>(\$5,856)</u>	<u>(\$5,995)</u>	<u>(\$8,136)</u>	<u>(\$5,277)</u>	<u>(\$6,420)</u>	<u>(\$36,403)</u>
11.		\$470	\$2,307	\$4,145	\$5,982	\$7,820	\$9,657	\$30,382
12.		<u>(\$5,713)</u>	<u>(\$5,849)</u>	<u>(\$5,986)</u>	<u>(\$8,124)</u>	<u>(\$6,264)</u>	<u>(\$6,404)</u>	<u>(\$36,339)</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 2

Turkey Point Units 8&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Deferred Tax Carrying Costs

[Section 5(c)1.b.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2009
Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	(Q) Adjustments	(R) Total
Jurisdictional Dollars										
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0		
2.		\$507,714	\$507,714	\$507,714	\$507,714	\$507,714	\$507,714	\$6,092,571		
3.		\$10,393	\$10,393	\$10,393	\$10,393	\$10,393	\$10,393	\$124,718		
4.		<u>\$1,349,810</u>	<u>\$1,867,718</u>	<u>\$2,385,825</u>	<u>\$2,903,932</u>	<u>\$3,422,040</u>	<u>\$3,940,147</u>	<u>\$4,458,255</u>	<u>\$4,458,255</u>	
5.	38.575%	<u>\$520,612</u>	<u>\$720,472</u>	<u>\$920,332</u>	<u>\$1,120,192</u>	<u>\$1,320,052</u>	<u>\$1,519,912</u>	<u>\$1,719,772</u>	<u>\$1,719,772</u>	
6. a.	Average Accumulated DTA/(DTL)	\$620,542	\$820,402	\$1,020,262	\$1,220,122	\$1,419,982	\$1,619,842			
b.	Prior months cumulative Return on DTA/(DTL) (g) (i) Pg. 2	(\$55,962)	(\$62,525)	(\$69,235)	(\$76,090)	(\$83,094)	(\$90,246)	(\$97,549)		
c.	Average DTA including prior period return subtotal	\$564,580	\$757,877	\$951,027	\$1,144,032	\$1,336,888	\$1,529,596			
7.	Carrying Cost on DTA								(h) Pg. 2	
a.	Equity Component (Line 7b * .61425) (a)	\$2,580	\$3,463	\$4,346	\$5,228	\$6,109	\$6,989	\$25,608	(\$10,197)	\$15,412
b.	Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)	\$4,200	\$5,638	\$7,075	\$8,510	\$9,945	\$11,379	\$41,690	(\$18,600)	\$25,090
c.	Debt Component (Line 6c x 0.001325847) (c)	\$749	\$1,005	\$1,261	\$1,517	\$1,773	\$2,028	\$7,430	(\$2,959)	\$4,472
8.	Final Total Return Requirements (Line 7b + 7c)	<u>\$4,948</u>	<u>\$6,543</u>	<u>\$8,336</u>	<u>\$10,027</u>	<u>\$11,718</u>	<u>\$13,407</u>	<u>\$49,121</u>	<u>(\$19,559)</u>	<u>\$29,562</u>
9.	Projected Carrying Costs on DTA/(DTL) (Order No. PSC 08-0749-FOF-EI)	\$11,512	\$13,352	\$15,191	\$17,031	\$18,870	\$20,710	\$127,111	\$0	\$127,111
10.	Difference True-Up to Projection (Line 8 - Line 9)	<u>(\$6,564)</u>	<u>(\$6,709)</u>	<u>(\$6,855)</u>	<u>(\$7,004)</u>	<u>(\$7,152)</u>	<u>(\$7,303)</u>	<u>(\$77,990)</u>	<u>(\$19,559)</u>	<u>(\$97,549)</u>
11.	Actual / Estimated True-up Amount for Carrying Cost on DTA/(DTL) (Order No. PSC 08-0763-FOF-EI)	\$11,495	\$13,332	\$15,170	\$17,007	\$18,845	\$20,682	126,813	\$0	\$126,813
12.	Final True-Up of Carrying Costs on DTA/(DTL) (Line 8 - Line 11)	<u>(\$6,546)</u>	<u>(\$6,690)</u>	<u>(\$6,834)</u>	<u>(\$6,980)</u>	<u>(\$7,127)</u>	<u>(\$7,275)</u>	<u>(\$77,792)</u>	<u>(\$19,559)</u>	<u>(\$97,351)</u>

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
 (d) Line 2 - Recovered Costs Excluding AFUDC amortized over a 12 month period, calculated as follows:

2007 Nuclear CWIP Additions T - 2, Line 1	\$0,092,571
2008 Nuclear CWIP Additions T - 2, Line 1	\$0
	<u>\$6,092,571</u>
	<u>\$507,714</u> Monthly Amortization

The schedules have been adjusted to reflect the amortization of line 2 evenly over 12 months.

- (e) Line 3 - Other Adjustments represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on T-2 2007 & 2008.
- | | |
|-------------------------------------|--------------------------------------|
| 2007 Other Adjustments T-2, Line 5c | \$20,381 |
| 2008 Other Adjustments T-2, Line 5c | <u>\$104,337</u> |
| | <u>\$124,718</u> |
| | <u>\$10,393</u> Monthly Amortization |

- (f) Line 4 - Tax Basis Less Book Basis (Beginning of Period) includes the following:
- | | |
|-------------------------------------|----------------------|
| 2008 T-3A Line 4 (12 month) Balance | (\$124,718) |
| 2006 & 2007 Income Tax Deduction** | <u>(\$1,634,318)</u> |
| | <u>(\$1,759,034)</u> |

** See Attached 2008 Schedule T-3A

- (g) Line 6b - Prior Months Cumulative Return on DTA/(DTL) (January Balance) includes 2008 carrying charges related to the income tax deductions in order to calculate a return in 2009.
 2008 Carrying Charge Adjustment related to Income Tax Deductions** (19,559)

** See Attached 2008 Schedule T-3A

- (h) Adjustments (Column Q) reflect the carrying charge impact through 2008 related to 2006 - 2007 income tax deductions, to be refunded to customers in 2011.
 The 2008 deferred income tax liability related to deductions prior to 2008 is included in Column A line 4, on page 1 as explained in footnote (f).

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: 2008 Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2008

Witness: Winnie Powers

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	6 Month Total
Jurisdictional Dollars									
1.	Construction Period Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Recovered Costs Excluding AFUDC		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments (d)(e) Pg. 2		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	a. Average Accumulated DTA/(DTL)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Prior months cumulative Return on DTA/(DTL)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	c. Average DTA including prior period return subtotal		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Carrying Cost on DTA/(DTL)								
	a. Equity Component (Line 7b * .61425) (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a); (b) (c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	c. Debt Component (Line 6c x 0.001325847) (c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Total Return Requirements (Line 7b + 7c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Total Return Requirements from most recent Projections								\$0
10.	Difference (Line 8 - Line 9)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 2

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: 2008 Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2008
 Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	(\$1,634,317)	\$0	\$0	\$0	(\$1,634,317)
4.		\$0	\$0	(\$1,634,317)	(\$1,634,317)	(\$1,634,317)	(\$1,634,317)	(\$1,634,317)
5.	DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	\$0	\$0	(\$630,438)	(\$630,438)	(\$630,438)	(\$630,438)
6.	a. Average Accumulated DTA(DTL)		\$0	\$0	(\$315,219)	(\$630,438)	(\$630,438)	(\$630,438)
	b. Prior months cumulative Return on DTA(DTL)		\$0	\$0	\$0	(\$2,763)	(\$8,313)	(\$13,911)
	c. Average DTA(DTL) including prior period return subtotal		\$0	\$0	(\$315,219)	(\$633,201)	(\$638,751)	(\$644,349)
7.	Carrying Cost on DTA(DTL)							
	a. Equity Component (Line 7b * .61425) (a)		\$0	\$0	(\$1,440)	(\$2,893)	(\$2,919)	(\$2,944)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$0	\$0	(\$2,345)	(\$4,710)	(\$4,752)	(\$4,793)
	c. Debt Component (Line 6c x 0.001325847) (c)		\$0	\$0	(\$418)	(\$840)	(\$847)	(\$854)
8.	Total Return Requirements (Line 7b + 7c)		\$0	\$0	(\$2,763)	(\$5,550)	(\$5,599)	(\$5,648)
9.	Total Return Requirements from most recent Projections							\$0
10.	Difference (Line 8- Line 9)		\$0	\$0	(\$2,763)	(\$5,550)	(\$5,599)	(\$5,648)

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
 (d) FPL deducted costs on the income tax returns from 2006 - 2007 under the following IRS Code & Regulations Sections: Internal Payroll (Reg. Sec. 1.263(a)-4), Research and Development (IRC Sec. 174) (sometimes referred to as Research and Experimentation), & Investigatory Costs (IRC Sec 162).
 (e) The deferred tax liability created by deductions related to expenditures incurred in 2006 & 2007 are reflected in the NFR Schedules as of September 2008 which is when FPL filed its 2007 tax return. The carrying charges on these deferred tax liabilities through 2008 are reflected in the 2009 T-3a Schedules Column Q. The beginning balance in the 2009 T-3a has been adjusted to reflect the deferred tax liability related to these deductions.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions
2006 Internal Payroll	\$ 336,073	\$ 336,073	0.99648888	334,893
2007 Internal Payroll	443,030	443,030	0.99648888	441,474
R&D	373,851	373,851	0.99648888	372,539
Investigatory Costs	487,121	487,121	0.99648888	485,411
Total 2007	\$ 1,304,002	\$ 1,304,002		1,299,424
Total Deductions Taken in 2008	1,640,075	1,640,075	0.99648888	1,634,317

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Monthly Expenditures

[Section (5)(c)1.b.]
 [Section (B)(d)]

Schedule T-6 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 110009-EI

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within Site Selection categories. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2009

Witness: Winnie Powers and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1	Site Selection Costs													
2	Project Staffing													-
3	Engineering													-
4	Environmental Services													-
5	Legal Services													-
6	Total Site Selection Costs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
8	Total Jurisdictional Site Selection Costs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Adjustments													
10	Other Adjustments (b)													-
11	Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
12	Total Jurisdictionalized Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13														
14	Total Jurisdictional Site Selection Costs net of Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress Account 107 and site selection costs ceased.