VOTE SHEET

August 14, 2012

Docket No. 110311-WU – Application for transfer of Certificate No. 588-W from Pinecrest Ranches, Inc., in Polk County, to Pinecrest Utilities, LLC.

<u>Issue 1:</u> Should the transfer of Certificate No. 588-W from Pinecrest Ranches, Inc. to Pinecrest Utilities, LLC be approved?

Recommendation: Yes. The transfer is in the public interest and should be approved effective the date of the Commission's vote. The territory being transferred is described in Attachment A of staff's memorandum dated August 2, 2012. The resultant order should serve as Pinecrest Utilities, LLC's Certificate No. 588-W and be retained. The Utility's existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariff pages reflecting the transfer should be effective on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), Florida Administrative Code, (F.A.C.). Pinecrest Utilities, LLC should be responsible for annual reports and RAFs for 2012 and future years.

APPROVED

COMMISSIONERS

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All Commissioners

PSC/CLK033-C (Rev 03/07)

REMARKS/DISSENTING COMMENTS:

ODCUMENT NUMBER-DATE

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Issue 2: What is the net book value of the Pinecrest water system for transfer purposes?

Recommendation: The net book value of the Pinecrest water system for transfer purpose is \$68,778 as of June 30, 2011. Within 30 days of the date of the final order, Pinecrest Utilities, LLC should be required to provide general ledgers which show its books have been updated to reflect the Commission-approved balances as of June 30, 2011, along with a statement that the adjustments will be reflected in the Utility's 2012 annual report.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action issue is filed by a substantially affected person within 21 days of the date of the order, the docket should be closed upon the issuance of a consummating order.

APPROVED