

Eric Fryson

From: Darnes, Melissa Ann <MADARNES@SOUTHERNCO.COM>
Sent: Friday, April 19, 2013 12:38 PM
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Subject: Gulf Power Company's Schedules A1-A9 and A-12 for March 2013
Attachments: 4.19.13 GPC March Monthly Fuel Filing.pdf

A. s/Robert L. McGee

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

rlmcgee@southernco.com

B. Docket No. 130001-EI

C. Gulf Power Company

D. Document consists of 19 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for March 2013.

Melissa Darnes

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Stay connected with Gulf Power



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April 19, 2013



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 130001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of March 2013 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." with a stylized flourish at the end.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER-DATE

02075 APR 19 2013

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 130001-EI

MONTHLY FUEL FILING

MARCH 2013



DOCUMENT NUMBER-DATE

02075 APR 19 2

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2013
CURRENT MONTH**

| | DOLLARS | | | | KWH | | | | CENTS/KWH | | | |
|---|-------------|-------------|------------|----------|---------------|---------------|---------------|--------|-----------|----------|------------|---------|
| | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | |
| | | | AMT | % | | | AMT | % | | | AMT | % |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 Fuel Cost of System Net Generation (A3) | 24,524,429 | 24,297,685 | 226,744 | 0.93 | 583,725,000 | 589,970,000 | (6,245,000) | (1.06) | 4.2014 | 4.1185 | 0.08 | 2.01 |
| 2 Hedging Settlement Costs (A2) | 793,231 | 0 | 793,231 | 100.00 | 0 | 0 | 0 | 0.00 | #N/A | 0.0000 | #N/A | #N/A |
| 3 Coal Car Investment | - | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 4 Adjustments to Fuel Cost (A2, Page 1) ** | 13,168 | 0 | 13,168 | 100.00 | 0 | 0 | 0 | 0.00 | #N/A | 0.0000 | #N/A | #N/A |
| 5 TOTAL COST OF GENERATED POWER | 25,330,628 | 24,297,685 | 1,033,143 | 4.25 | 583,725,000 | 589,970,000 | (6,245,000) | (1.06) | 4.3395 | 4.1185 | 0.22 | 5.37 |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7) | - | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9) | - | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9) | 18,166,866 | 16,521,000 | 1,645,866 | 9.96 | 731,487,491 | 554,952,000 | 176,535,491 | 31.81 | 2.4836 | 2.9770 | (0.49) | (16.57) |
| 9 Energy Cost of Schedule E Economy Purch. (A9) | - | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 10 Capacity Cost of Schedule E Economy Purchases | - | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 11 Energy Payments to Qualifying Facilities (A8) | 940,576 | 0 | 940,576 | 100.00 | 25,752,000 | 0 | 25,752,000 | 100.00 | 3.6524 | 0.0000 | 3.65 | 0.00 |
| 12 TOTAL COST OF PURCHASED POWER | 19,107,442 | 16,521,000 | 2,586,442 | 15.66 | 757,239,491 | 554,952,000 | 202,287,491 | 36.45 | 2.5233 | 2.9770 | (0.45) | (15.24) |
| 13 Total Available MWH (Line 5 + Line 12) | 44,438,270 | 40,818,685 | 3,619,585 | 8.87 | 1,340,964,491 | 1,144,922,000 | 196,042,491 | 17.12 | | | | |
| 14 Fuel Cost of Economy Sales (A6) | (170,775) | (169,000) | (1,775) | 1.05 | (5,558,488) | (6,158,000) | 599,512 | (9.74) | (3.0723) | (2.7444) | (0.33) | (11.95) |
| 15 Gain on Economy Sales (A6) | 384 | (54,000) | 54,384 | (100.71) | 0 | 0 | 0 | 0.00 | #N/A | #N/A | #N/A | #N/A |
| 16 Fuel Cost of Other Power Sales (A6) | (8,677,020) | (8,075,000) | (602,020) | 7.46 | (477,702,856) | (312,714,000) | (164,988,856) | 52.76 | (1.8164) | (2.5822) | 0.77 | 29.86 |
| TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16) | (8,847,411) | (8,298,000) | (549,411) | 6.62 | (483,261,344) | (318,872,000) | (164,389,344) | 51.55 | (1.8308) | (2.6023) | 0.77 | 29.65 |
| 18 Net Inadvertent Interchange | - | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17) | 35,590,859 | 32,520,685 | 3,070,174 | 9.44 | 857,703,147 | 826,050,000 | 31,653,147 | 3.83 | 4.1496 | 3.9369 | 0.21 | 5.40 |
| 20 Net Unbilled Sales * | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 21 Company Use | 69,335 | 70,510 | (1,175) | (1.67) | 1,670,879 | 1,791,000 | (120,121) | (6.71) | 4.1496 | 3.9369 | 0.21 | 5.40 |
| 22 T & D Losses | 1,596,022 | 1,414,410 | 183,612 | 12.98 | 38,510,270 | 35,927,000 | 2,583,270 | 7.19 | 4.1496 | 3.9369 | 0.21 | 5.40 |
| 23 TERRITORIAL KWH SALES | 35,590,859 | 32,520,685 | 3,070,174 | 9.44 | 817,521,998 | 788,332,000 | 29,189,998 | 3.70 | 4.3535 | 4.1253 | 0.23 | 5.53 |
| 24 Wholesale KWH Sales | 1,060,572 | 1,106,159 | (45,587) | (4.12) | 24,361,048 | 26,814,000 | (2,452,954) | (9.15) | 4.3536 | 4.1253 | 0.23 | 5.53 |
| 25 Jurisdictional KWH Sales | 34,530,287 | 31,414,526 | 3,115,761 | 9.92 | 793,160,952 | 761,518,000 | 31,642,952 | 4.16 | 4.3535 | 4.1253 | 0.23 | 5.53 |
| 26 Jurisdictional Loss Multiplier | 1.0015 | 1.0015 | | | | | | | 1.0015 | 1.0015 | | |
| 27 Jurisdictional KWH Sales Adj. for Line Losses | 34,582,082 | 31,461,648 | 3,120,434 | 9.92 | 793,160,952 | 761,518,000 | 31,642,952 | 4.16 | 4.3600 | 4.1314 | 0.23 | 5.53 |
| 28 TRUE-UP | (2,202,118) | (2,202,118) | 0 | 0.00 | 793,160,952 | 761,518,000 | 31,642,952 | 4.16 | (0.2776) | (0.2892) | 0.01 | (4.01) |
| 29 TOTAL JURISDICTIONAL FUEL COST | 32,379,964 | 29,259,530 | 3,120,434 | 10.66 | 793,160,952 | 761,518,000 | 31,642,952 | 4.16 | 4.0824 | 3.8422 | 0.24 | 6.25 |
| 30 Revenue Tax Factor | | | | | | | | | 1.00072 | 1.00072 | | |
| 31 Fuel Factor Adjusted for Revenue Taxes | | | | | | | | | 4.0853 | 3.8450 | 0.24 | 6.25 |
| 32 GPIF Reward / (Penalty) | 86,722 | 86,722 | 0 | 0.00 | 793,160,952 | 761,518,000 | 31,642,952 | 4.16 | 0.0109 | 0.0114 | (0.00) | (4.39) |
| 33 Fuel Factor Adjusted for GPIF Reward / (Penalty) | | | | | | | | | 4.0962 | 3.8564 | 0.24 | 6.22 |
| 34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH) | | | | | | | | | 4.096 | 3.856 | | |

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

02075 APR 19 02

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: MARCH 2013**

| <u>LINE</u> | <u>DESCRIPTION</u> | <u>REFERENCE</u> | <u>AMOUNT</u> |
|-------------|---|------------------------------|----------------------|
| 1 | Fuel Cost of System Net Generation | Schedule A-3, Line 7 | \$ 24,524,429 |
| 2 | Fuel Related Transactions | | 0 |
| 3 | Adjustments to Fuel Cost | Schedule A-2, Line A-7 | 13,168 |
| 4 | Hedging Settlement Costs | Schedule A-2, Line A-5 | 793,231 |
| 5 | Fuel Cost of Purchased Power | Schedule A-7 | 0 |
| 6 | Energy Cost of Economy Purchases | Sch. A-9, Col. 4, Line 12 | 18,166,866 |
| 7 | Demand & Non Fuel Cost of Purchased Power | Schedule A-9 | 0 |
| 8 | Energy Payments to Qualified Facilities | Sch. A-8, Col. 8, Line 7 | 940,576 |
| 9 | Fuel Cost of Power Sold | Sch. A-6, Col. 7, Total Line | <u>(8,847,411)</u> |
| 10 | Total Fuel and Net Power Transactions | | <u>\$ 35,590,859</u> |

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2013
PERIOD TO DATE**

| | DOLLARS | | | | KWH | | | | CENTS/KWH | | | |
|---|--------------|--------------|--------------|---------|-----------------|---------------|---------------|---------|-----------|----------|------------|---------|
| | ACTUAL | | DIFFERENCE | | ACTUAL | | DIFFERENCE | | ACTUAL | | DIFFERENCE | |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 Fuel Cost of System Net Generation (A3) | 70,120,982 | 83,294,286 | (13,173,324) | (15.82) | 1,781,582,000 | 2,074,772,000 | (293,210,000) | (14.13) | 3.9358 | 4.0146 | (0.08) | (1.98) |
| 2 Hedging Settlement Costs (A2) | 4,973,286 | 0 | 4,973,286 | 100.00 | 0 | 0 | 0 | 0.00 | #N/A | 0.0000 | #N/A | #N/A |
| 3 Coal Car Investment | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 4 Adjustments to Fuel Cost (A2, Page 1) ** | 99,855 | 0 | 99,855 | 100.00 | 0 | 0 | 0 | 0.00 | #N/A | 0.0000 | #N/A | #N/A |
| 5 TOTAL COST OF GENERATED POWER | 75,194,103 | 83,294,286 | (8,100,183) | (9.72) | 1,781,582,000 | 2,074,772,000 | (293,210,000) | (14.13) | 4.2207 | 4.0146 | 0.21 | 5.13 |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9) | 50,887,312 | 46,908,000 | 3,979,312 | 8.48 | 2,063,167,598 | 1,551,307,000 | 511,860,598 | 33.00 | 2.4865 | 3.0238 | (0.58) | (18.43) |
| 9 Energy Cost of Schedule E Economy Purch. (A9) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 10 Capacity Cost of Schedule E Economy Purchases | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 11 Energy Payments to Qualifying Facilities (A8) | 2,313,431 | 0 | 2,313,431 | 100.00 | 72,483,000 | 0 | 72,483,000 | 100.00 | 3.1912 | 0.0000 | 3.19 | 0.00 |
| 12 TOTAL COST OF PURCHASED POWER | 53,200,743 | 46,908,000 | 6,292,743 | 13.42 | 2,135,660,598 | 1,551,307,000 | 584,353,598 | 37.67 | 2.4811 | 3.0238 | (0.53) | (17.62) |
| 13 Total Available MWH (Line 5 + Line 12) | 128,394,846 | 130,202,286 | (1,807,440) | (1.39) | 3,917,222,598 | 3,626,079,000 | 291,143,598 | 8.03 | | | | |
| 14 Fuel Cost of Economy Sales (A6) | (497,241) | (555,000) | 57,759 | (10.41) | (17,934,510) | (21,185,000) | 3,250,490 | (15.34) | (2.7725) | (2.8198) | (0.15) | (5.83) |
| 15 Gain on Economy Sales (A6) | (35,308) | (181,000) | 145,694 | (80.48) | 0 | 0 | 0 | 0.00 | #N/A | #N/A | #N/A | #N/A |
| 16 Fuel Cost of Other Power Sales (A6) | (26,858,413) | (23,643,000) | (3,215,413) | 13.80 | (1,423,014,438) | (928,371,000) | (494,643,438) | 53.28 | (1.8874) | (2.5467) | 0.66 | 25.89 |
| TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16) | (27,390,980) | (24,379,000) | (3,011,980) | 12.35 | (1,440,948,948) | (849,556,000) | (491,392,948) | 51.75 | (1.9009) | (2.5874) | 0.67 | 25.98 |
| 18 Net Inadvertent Interchange | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17) | 101,003,886 | 105,823,286 | (4,819,400) | (4.55) | 2,476,273,648 | 2,676,523,000 | (200,249,352) | (7.48) | 4.0789 | 3.9538 | 0.13 | 3.16 |
| 20 Net Unbilled Sales * | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 21 Company Use | 210,855 | 224,894 | (13,839) | (6.18) | 5,189,407 | 5,683,000 | (513,593) | (9.04) | 4.0789 | 3.9538 | 0.13 | 3.16 |
| 22 T & D Losses | 4,981,723 | 5,023,224 | (41,501) | (1.22) | 121,643,854 | 127,046,000 | (5,404,346) | (4.25) | 4.0789 | 3.9538 | 0.13 | 3.16 |
| 23 TERRITORIAL KWH SALES | 101,003,886 | 105,823,286 | (4,819,400) | (4.55) | 2,349,480,587 | 2,543,792,000 | (194,331,413) | (7.84) | 4.2980 | 4.1601 | 0.14 | 3.34 |
| 24 Wholesale KWH Sales | 3,085,916 | 3,589,894 | (483,748) | (13.55) | 71,793,904 | 85,808,000 | (14,014,096) | (16.33) | 4.2983 | 4.1601 | 0.14 | 3.32 |
| 25 Jurisdictional KWH Sales | 97,917,970 | 102,263,622 | (4,335,652) | (4.24) | 2,277,686,683 | 2,457,984,000 | (180,317,317) | (7.34) | 4.2980 | 4.1601 | 0.14 | 3.34 |
| 26 Jurisdictional Loss Multiplier*** | 1.0015 | 1.0015 | | | | | | | 1.0015 | 1.0015 | | |
| 27 Jurisdictional KWH Sales Adj. for Line Losses | 98,084,847 | 102,407,002 | (4,342,155) | (4.24) | 2,277,686,683 | 2,457,984,000 | (180,317,317) | (7.34) | 4.3055 | 4.1683 | 0.14 | 3.34 |
| 28 TRUE-UP | (6,806,354) | (6,806,354) | 0 | 0.00 | 2,277,686,683 | 2,457,984,000 | (180,317,317) | (7.34) | (0.2900) | (0.2988) | (0.02) | 7.89 |
| 29 TOTAL JURISDICTIONAL FUEL COST | 91,458,483 | 95,600,648 | (4,342,155) | (4.53) | 2,277,686,683 | 2,457,984,000 | (180,317,317) | (7.34) | 4.0155 | 3.8975 | 0.12 | 3.03 |
| 30 Revenue Tax Factor | | | | | | | | | 1.00072 | 1.00072 | | |
| 31 Fuel Factor Adjusted for Revenue Taxes | | | | | | | | | 4.0184 | 3.9003 | 0.12 | 3.03 |
| 32 GPIF Reward / (Penalty) | 280,166 | 280,166 | 0 | 0.00 | 2,277,686,683 | 2,457,984,000 | (180,317,317) | (7.34) | 0.0114 | 0.0108 | 0.00 | 7.55 |
| 33 Fuel Factor Adjusted for GPIF Reward / (Penalty) | | | | | | | | | 4.0298 | 3.9109 | 0.12 | 3.04 |
| 34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH) | | | | | | | | | 4.030 | 3.911 | | |

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013**

| | CURRENT MONTH | | | | PERIOD - TO - DATE | | | |
|--|----------------|-------------|---------------------------|--------|--------------------|---------------|---------------------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT (\$) | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT (\$) | % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1 Fuel Cost of System Net Generation | 24,302,567.18 | 24,194,982 | 107,585.18 | 0.44 | 69,516,140.67 | 82,996,089 | (13,479,948.33) | (16.24) |
| 1a Other Generation | 221,861.59 | 102,703 | 119,158.59 | 116.02 | 604,820.96 | 298,197 | 306,623.96 | 102.83 |
| 2 Fuel Cost of Power Sold | (8,847,411.42) | (8,298,000) | (549,411.42) | (6.62) | (27,390,960.91) | (24,379,000) | (3,011,960.91) | (12.35) |
| 3 Fuel Cost - Purchased Power | 18,166,866.50 | 16,521,000 | 1,645,866.50 | 9.96 | 50,887,312.03 | 46,908,000 | 3,979,312.03 | 8.48 |
| 3a Demand & Non-Fuel Cost Purchased Power | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| 3b Energy Payments to Qualifying Facilities | 940,575.93 | 0 | 940,575.93 | 100.00 | 2,313,431.36 | 0 | 2,313,431.36 | 100.00 |
| 4 Energy Cost - Economy Purchases | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| 5 Hedging Settlement Cost | 793,231.00 | 0 | 793,231.00 | 100.00 | 4,973,286.00 | 0 | 4,973,286.00 | 100.00 |
| 6 Total Fuel & Net Power Transactions | 35,577,690.78 | 32,520,685 | 3,057,005.78 | 9.40 | 100,904,030.11 | 105,823,286 | (4,919,255.89) | (4.65) |
| 7 Adjustments To Fuel Cost* | 13,168.04 | 0 | 13,168.04 | 100.00 | 99,855.27 | 0 | 99,855.27 | 100.00 |
| 8 Adj. Total Fuel & Net Power Transactions | 35,590,858.82 | 32,520,685 | 3,070,173.82 | 9.44 | 101,003,885.38 | 105,823,286 | (4,819,400.62) | (4.55) |
| B. KWH Sales | | | | | | | | |
| 1 Jurisdictional Sales | 793,160,952 | 761,518,000 | 31,642,952 | 4.16 | 2,277,666,683 | 2,457,984,000 | (180,317,317) | (7.34) |
| 2 Non-Jurisdictional Sales | 24,361,046 | 26,814,000 | (2,452,954) | (9.15) | 71,793,904 | 85,808,000 | (14,014,096) | (16.33) |
| 3 Total Territorial Sales | 817,521,998 | 788,332,000 | 29,189,998 | 3.70 | 2,349,460,587 | 2,543,792,000 | (194,331,413) | (7.64) |
| 4 Juris. Sales as % of Total Terr. Sales | 97.0201 | 96.5966 | 0.4215 | 0.44 | 96.9442 | 96.6268 | 0.3174 | 0.33 |

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013**

| | CURRENT MONTH | | | | PERIOD - TO - DATE | | | |
|---|----------------|-------------|---------------------------|----------|--------------------|-------------|---------------------------|----------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT (\$) | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT (\$) | % |
| C. True-up Calculation | | | | | | | | |
| 1 Jurisdictional Fuel Revenue | 30,090,473.26 | 28,960,530 | 1,129,943.72 | 3.90 | 86,379,775.68 | 93,477,132 | (7,097,355.84) | (7.59) |
| 2 Fuel Adj. Revs. Not Applicable to Period: | | | | | | | | |
| 2a True-Up Provision | 2,202,118.00 | 2,202,118 | 0.00 | 0.00 | 6,606,354.00 | 6,606,354 | 0.00 | 0.00 |
| 2b Incentive Provision | (86,659.00) | (86,659) | 0.00 | 0.00 | (259,977.00) | (259,977) | 0.00 | 0.00 |
| 3 Juris. Fuel Revenue Applicable to Period | 32,205,932.26 | 31,075,989 | 1,129,943.26 | 3.64 | 92,726,152.68 | 99,823,509 | (7,097,356.32) | (7.11) |
| Adjusted Total Fuel & Net Power | | | | | | | | |
| 4 Transactions (Line A8) | 35,590,858.82 | 32,520,685 | 3,070,173.82 | 9.44 | 101,003,885.38 | 105,823,286 | (4,819,400.62) | (4.55) |
| 5 Juris. Sales % of Total KWH Sales (Line B4) | 97.0201 | 96.5986 | 0.4215 | 0.44 | 96.9442 | 96.8268 | 0.3174 | 0.33 |
| Juris. Total Fuel & Net Power Transactions | | | | | | | | |
| 6 Adj. for Line Losses (C4*C5*1.0015) | 34,582,082.25 | 31,461,648 | 3,120,434.25 | 9.92 | 98,064,848.09 | 102,407,002 | (4,342,153.91) | (4.24) |
| True-Up Provision for the Month | | | | | | | | |
| 7 Over/(Under) Collection (C3-C6) | (2,376,149.99) | (385,659) | (1,990,490.99) | (516.13) | (5,338,685.41) | (2,583,493) | (2,755,202.41) | (106.65) |
| 8 Interest Provision for the Month | 557.82 | 1,390 | (832.18) | 59.87 | 2,337.32 | 4,472 | (2,134.68) | 47.73 |
| 9 Beginning True-Up & Interest Provision | 9,726,721.22 | 19,826,430 | (10,099,708.78) | 50.94 | 17,091,723.14 | 26,425,418 | (9,333,694.86) | 35.32 |
| 10 True-Up Collected / (Refunded) | (2,202,118.00) | (2,202,118) | 0.00 | 0.00 | (6,606,354.00) | (6,606,354) | 0.00 | 0.00 |
| End of Period - Total Net True-Up, Before | | | | | | | | |
| 11 Adjustment (C7+C8+C9+C10) | 5,149,011.05 | 17,240,043 | (12,091,031.95) | 70.13 | 5,149,011.05 | 17,240,043 | (12,091,031.95) | 70.13 |
| 12 Adjustment | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| 13 End of Period - Total Net True-Up | 5,149,011.05 | 17,240,043 | (12,091,031.95) | 70.13 | 5,149,011.05 | 17,240,043 | (12,091,031.95) | 70.13 |

ST

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013**

| | CURRENT MONTH | | | |
|--|---------------|------------|---------------------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT (\$) | % |
| D. Interest Provision | | | | |
| 1 Beginning True-Up Amount (C9) | 9,726,721.22 | 19,826,430 | (10,099,708.78) | (50.94) |
| Ending True-Up Amount | | | | |
| 2 Before Interest (C7+C9+C10) | 5,148,453.23 | 17,238,653 | (12,090,199.77) | (70.13) |
| 3 Total of Beginning & Ending True-Up Amts. | 14,875,174.45 | 37,065,083 | (22,189,908.55) | (59.87) |
| 4 Average True-Up Amount | 7,437,587.23 | 18,532,542 | (11,094,954.77) | (59.87) |
| Interest Rate | | | | |
| 5 1st Day of Reporting Business Month | 0.10 | 0.10 | 0.0000 | |
| Interest Rate | | | | |
| 6 1st Day of Subsequent Business Month | 0.08 | 0.08 | 0.0000 | |
| 7 Total (D5+D6) | 0.18 | 0.18 | 0.0000 | |
| 8 Annual Average Interest Rate | 0.09 | 0.09 | 0.0000 | |
| 9 Monthly Average Interest Rate (D8/12) | 0.0075 | 0.0075 | 0.0000 | |
| 10 Interest Provision (D4*D9) | 557.82 | 1,390 | (832.18) | (59.87) |
| Jurisdictional Loss Multiplier (From Schedule A-1) | 1.0015 | 1.0015 | | |

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: MARCH 2013

| | CURRENT MONTH | | | | PERIOD - TO - DATE | | | |
|-------------------------------|---------------|------------|------------|---------|--------------------|------------|--------------|---------|
| | ACTUAL | EST. | DIFFERENCE | | ACTUAL | EST. | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| FUEL COST-NET GEN.(\$) | | | | | | | | |
| 1 LIGHTER OIL (B.L.) | 317,402 | 67,247 | 250,155 | 371.99 | 569,592 | 201,939 | 367,653 | 182.06 |
| 2 COAL | 16,738,493 | 16,565,746 | 172,747 | 1.04 | 41,923,829 | 54,155,044 | (12,231,215) | (22.59) |
| 3 GAS | 7,378,147 | 7,604,839 | (226,692) | (2.99) | 27,356,121 | 28,783,569 | (1,407,448) | (4.89) |
| 4 GAS (B.L.) | 13,904 | 0 | 13,904 | 100.00 | 31,338 | - | 31,338 | 100.00 |
| 5 LANDFILL GAS | 59,508 | 59,853 | (345) | (0.58) | 181,191 | 173,734 | 7,457 | 4.29 |
| 6 OIL - C.T. | 16,974 | 0 | 16,974 | 100.00 | 58,890 | 0 | 58,890 | 100.00 |
| 7 TOTAL (\$) | 24,524,429 | 24,297,696 | 226,744 | 0.93 | 70,120,962 | 83,294,286 | (13,173,324) | (15.82) |
| SYSTEM NET GEN. (MWH) | | | | | | | | |
| 8 LIGHTER OIL | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 9 COAL | 345,589 | 320,584 | 25,005 | 7.80 | 843,333 | 1,036,891 | (193,558) | (18.67) |
| 10 GAS | 236,030 | 267,146 | (31,116) | (11.85) | 931,798 | 1,031,379 | (99,581) | (9.66) |
| 11 LANDFILL GAS | 2,052 | 2,240 | (188) | (8.39) | 6,236 | 6,502 | (266) | (4.09) |
| 12 OIL - C.T. | 54 | 0 | 54 | 100.00 | 195 | 0 | 195 | 100.00 |
| 13 TOTAL (MWH) | 583,725 | 589,970 | (6,245) | (1.08) | 1,781,562 | 2,074,772 | (293,210) | (14.13) |
| UNITS OF FUEL BURNED | | | | | | | | |
| 14 LIGHTER OIL (BBL) | 2,356 | 572 | 1,784 | 311.89 | 4,237 | 1,716 | 2,521 | 146.91 |
| 15 COAL (TONS) | 163,849 | 152,128 | 11,721 | 7.70 | 404,542 | 493,541 | (88,999) | (18.03) |
| 16 GAS (MCF) (1) | 1,616,202 | 1,844,101 | (227,899) | (12.36) | 6,605,639 | 7,134,178 | (528,539) | (7.41) |
| 17 OIL - C.T. (BBL) | 157 | 0 | 157 | 100.00 | 545 | 0 | 545 | 100.00 |
| BTU'S BURNED (MMBTU) | | | | | | | | |
| 18 COAL + GAS B.L. + OIL B.L. | 3,818,324 | 3,594,619 | 223,705 | 6.22 | 9,407,196 | 11,639,578 | (2,232,382) | (19.18) |
| 19 GAS - Generation (1) | 1,637,821 | 1,805,338 | (167,517) | (9.28) | 6,702,299 | 6,982,428 | (280,129) | (4.01) |
| 20 OIL - C.T. | 921 | 0 | 921 | 100.00 | 3,195 | 0 | 3,195 | 100.00 |
| 21 TOTAL (MMBTU) | 5,457,066 | 5,399,957 | 57,109 | 1.06 | 16,112,690 | 18,622,006 | (2,509,316) | (13.48) |
| GENERATION MIX (% MWH) | | | | | | | | |
| 22 LIGHTER OIL (B.L.) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 23 COAL | 59.20 | 54.34 | 4.86 | 8.94 | 47.34 | 49.98 | (2.64) | (5.28) |
| 24 GAS | 40.44 | 45.28 | (4.84) | (10.69) | 52.30 | 49.71 | 2.59 | 5.21 |
| 25 LANDFILL GAS | 0.35 | 0.38 | (0.03) | (7.89) | 0.35 | 0.31 | 0.04 | 12.90 |
| 26 OIL - C.T. | 0.01 | 0.00 | 0.01 | 100.00 | 0.01 | 0.00 | 0.01 | 100.00 |
| 27 TOTAL (% MWH) | 100.00 | 100.00 | 0.00 | 0.00 | 100.00 | 100.00 | 0.00 | 0.00 |
| FUEL COST (\$/UNIT) | | | | | | | | |
| 28 LIGHTER OIL (\$/BBL) | 134.72 | 117.56 | 17.16 | 14.60 | 134.43 | 117.68 | 16.75 | 14.23 |
| 29 COAL (\$/TON) | 102.16 | 108.89 | (6.73) | (6.18) | 103.63 | 109.73 | (6.10) | (5.56) |
| 30 GAS (\$/MCF) (1) | 4.44 | 4.07 | 0.37 | 9.09 | 4.05 | 3.99 | 0.06 | 1.50 |
| 31 OIL - C.T. (\$/BBL) | 108.12 | 0.00 | 108.12 | 100.00 | 108.06 | 0.00 | 108.06 | 100.00 |
| FUEL COST (\$/MMBTU) | | | | | | | | |
| 32 COAL + GAS B.L. + OIL B.L. | 4.47 | 4.63 | (0.16) | (3.46) | 4.52 | 4.67 | (0.15) | (3.21) |
| 33 GAS - Generation (1) | 4.37 | 4.16 | 0.21 | 5.05 | 3.99 | 4.08 | (0.09) | (2.21) |
| 34 OIL - C.T. | 18.43 | 0.00 | 18.43 | 100.00 | 18.43 | 0.00 | 18.43 | 100.00 |
| 35 TOTAL (\$/MMBTU) | 4.44 | 4.47 | (0.03) | (0.67) | 4.30 | 4.45 | (0.15) | (3.37) |
| BTU BURNED / KWH | | | | | | | | |
| 36 COAL + GAS B.L. + OIL B.L. | 11,049 | 11,213 | (164) | (1.46) | 11,155 | 11,225 | (70) | (0.62) |
| 37 GAS - Generation (1) | 7,139 | 6,831 | 308 | 4.51 | 7,338 | 6,825 | 513 | 7.52 |
| 38 OIL - C.T. | 17,056 | 0 | 17,056 | 100.00 | 16,385 | 0 | 16,385 | 100.00 |
| 39 TOTAL (BTU/KWH) | 9,490 | 9,233 | 257 | 2.78 | 9,171 | 9,040 | 131 | 1.45 |
| FUEL COST (¢/KWH) | | | | | | | | |
| 40 COAL + GAS B.L. + OIL B.L. | 4.94 | 5.19 | (0.25) | (4.82) | 5.04 | 5.24 | (0.20) | (3.82) |
| 41 GAS | 3.13 | 2.85 | 0.28 | 9.82 | 2.94 | 2.79 | 0.15 | 5.38 |
| 42 LANDFILL GAS | 2.90 | 2.67 | 0.23 | 8.61 | 2.91 | 2.67 | 0.24 | 8.99 |
| 43 OIL - C.T. | 31.43 | 0.00 | 31.43 | 100.00 | 30.20 | 0.00 | 30.20 | 100.00 |
| 44 TOTAL (¢/KWH) | 4.20 | 4.12 | 0.08 | 1.94 | 3.94 | 4.01 | (0.07) | (1.75) |

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

| Line | (a) Plant/Unit | (b) Net Cap. (MW) 2013 | (c) Net Gen. (MWH) | (d) Cap. Factor (%) | (e) Equiv. Avail. Factor (%) | (f) Net Output Factor (%) | (g) Avg. Net Heat Rate (BTU/KWH) | (h) Fuel Type | (i) Fuel Burned (Units) (Tons/MCF/Bbl) | (j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.) | (k) Fuel Burned (MMBTU) | (l) Fuel Burned Cost (\$) | (m) Fuel Cost/ KWH (¢/KWH) | (n) Fuel Cost/ Unit (\$/Unit) |
|------|-------------------|---------------------------------|--------------------------|---------------------------|------------------------------------|---------------------------------|--|------------------|---|--|-------------------------------|------------------------------------|-------------------------------------|--|
| 1 | Crist 4 | 75 | (793) | 0.0 | 100.0 | 0.0 | 0 | Coal | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| 2 | | | 0 | | | | | Gas-G | 0 | 1,016 | 0 | 0 | 0.00 | 0.00 |
| 3 | | | | | | | | Gas-S | 0 | 1,016 | 0 | 0 | 0.00 | 0.00 |
| 4 | | | | | | | | Oil-S | 0 | 138,572 | 0 | 0 | 0.00 | 0.00 |
| 5 | Crist 5 | 75 | 36,136 | 64.9 | 100.0 | 64.9 | 11,160 | Coal | 17,266 | 11,678 | 403,262 | 1,707,690 | 4.73 | 98.90 |
| 6 | | | 41 | | | | | Gas-G | 4,504 | 1,016 | 4,578 | 23,641 | 57.66 | 5.25 |
| 7 | | | | | | | | Gas-S | 808 | 1,016 | 821 | 4,240 | | 5.25 |
| 8 | | | | | | | | Oil-S | 217 | 138,572 | 1,265 | 25,842 | | 123.70 |
| 9 | Crist 6 | 299 | (1,579) | 0.0 | 100.0 | 0.0 | 0 | Coal | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| 10 | | | 0 | | | | | Gas-G | 0 | 1,016 | 0 | 0 | 0.00 | 0.00 |
| 11 | | | | | | | | Gas-S | 0 | 1,016 | 0 | 0 | 0.00 | 0.00 |
| 12 | | | | | | | | Oil-S | 0 | 138,572 | 0 | 0 | 0.00 | 0.00 |
| 13 | Crist 7 | 475 | 178,314 | 52.2 | 98.6 | 52.9 | 10,689 | Coal | 81,010 | 11,764 | 1,905,997 | 8,012,298 | 4.49 | 98.91 |
| 14 | | | 5,819 | | | | | Gas-G | 61,302 | 1,016 | 62,283 | 321,737 | 5.53 | 5.25 |
| 15 | | | | | | | | Gas-S | 1,842 | 1,016 | 1,871 | 9,665 | | 5.25 |
| 16 | | | | | | | | Oil-S | 45 | 138,572 | 260 | 5,526 | | 122.80 |
| 17 | Scholz 1 | 46 | 8,129 | 23.8 | 100.0 | 57.0 | 12,798 | Coal | 4,587 | 11,315 | 104,034 | 399,706 | 4.92 | 86.95 |
| 18 | | | | | | | | Oil-S | 38 | 137,647 | 220 | 4,971 | | 130.82 |
| 19 | Scholz 2 | 46 | (196) | 0.0 | 100.0 | 0.0 | 0 | Coal | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| 20 | | | | | | | | Oil-S | 0 | 137,647 | 0 | 0 | 0.00 | 0.00 |
| 21 | Smith 1 | 162 | 59,789 | 49.7 | 100.0 | 49.7 | 10,929 | Coal | 29,394 | 11,111 | 653,197 | 3,171,406 | 5.31 | 107.89 |
| 22 | | | | | | | | Oil-S | 394 | 137,846 | 2,282 | 52,656 | | 133.64 |
| 23 | Smith 2 | 195 | 28,459 | 19.6 | 99.8 | 45.5 | 10,938 | Coal | 14,667 | 10,612 | 311,293 | 1,582,463 | 5.56 | 107.89 |
| 24 | | | | | | | | Oil-S | 279 | 137,846 | 1,617 | 37,308 | | 133.72 |
| 25 | Smith 3 | 568 | 223,548 | 53.9 | 65.2 | 84.0 | 7,027 | Gas-G | 1,547,746 | 1,015 | 1,570,962 | 6,810,907 | 3.05 | 4.40 |
| 26 | Smith A (2) | 36 | 54 | (1.2) | 100.0 | 72.3 | 17,056 | Oil | 157 | 139,688 | 821 | 16,975 | 31.44 | 108.12 |
| 27 | Other Generation | | 6,622 | | | | | | | | | 221,882 | 3.35 | 0.00 |
| 28 | Perdido | | 2,052 | | | | | Landfill Gas | | | | 59,506 | 2.90 | 0.00 |
| 29 | Daniel 1 (1) | 255 | 34,304 | 18.1 | 98.4 | 44.1 | 10,985 | Coal | 16,867 | 11,171 | 376,843 | 1,832,510 | 5.34 | 108.64 |
| 30 | | | | | | | | Oil-S | 707 | 139,799 | 4,154 | 97,266 | | 137.58 |
| 31 | Daniel 2 (1) | 255 | 3,046 | 1.6 | 43.2 | 33.2 | 15,510 | Coal | 2,093 | 11,286 | 47,243 | 227,393 | 7.47 | 108.64 |
| 32 | | | | | | | | Oil-S | 675 | 139,799 | 3,965 | 92,832 | | 137.53 |
| 33 | Total | 2,477 | 583,725 | 31.7 | 85.9 | 47.9 | 9,490 | | | | 5,457,066 | 24,719,400 | 4.23 | |

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

| Units | \$ | cents/kwh |
|-------------------------------------|------------|-----------|
| N/A Daniel Railcar Track Deprec. | (4,059) | |
| Coal Additive - Crist | 47,726 | |
| 709 Inventory Adj - Coal, Scholz | 61,625 | |
| (2,754) Inventory Adj - Coal, Smith | (300,263) | |
| Recoverable Fuel | 24,524,429 | 4.20 |

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

| | CURRENT MONTH | | | | PERIOD-TO-DATE | | | |
|---|---------------|-------------|------------|---------|----------------|-------------|--------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| LIGHT OIL | | | | | | | | |
| 1 PURCHASES: | | | | | | | | |
| 2 UNITS (BBL) | 1,864 | 572 | 1,392 | 243.36 | 2,856 | 1,716 | 1,140 | 66.43 |
| 3 UNIT COST (\$/BBL) | 132.64 | 117.50 | 15.14 | 12.89 | 134.76 | 117.50 | 17.26 | 14.69 |
| 4 AMOUNT (\$) | 260,500 | 67,208 | 193,292 | 287.60 | 384,875 | 201,624 | 183,251 | 90.89 |
| 5 BURNED: | | | | | | | | |
| 6 UNITS (BBL) | 2,435 | 572 | 1,863 | 325.70 | 4,403 | 1,716 | 2,687 | 156.59 |
| 7 UNIT COST (\$/BBL) | 134.85 | 117.56 | 17.09 | 14.54 | 134.40 | 117.68 | 16.72 | 14.21 |
| 8 AMOUNT (\$) | 327,866 | 67,247 | 260,619 | 387.55 | 591,763 | 201,939 | 389,824 | 193.04 |
| 9 ENDING INVENTORY: | | | | | | | | |
| 10 UNITS (BBL) | 4,421 | 7,523 | (3,102) | (41.23) | 4,421 | 7,523 | (3,102) | (41.23) |
| 11 UNIT COST (\$/BBL) | 127.60 | 117.29 | 10.31 | 8.79 | 127.60 | 117.29 | 10.31 | 8.79 |
| 12 AMOUNT (\$) | 564,131 | 882,349 | (318,218) | (36.06) | 564,131 | 882,349 | (318,218) | (36.06) |
| 13 DAYS SUPPLY | N/A | N/A | | | | | | |
| COAL | | | | | | | | |
| 14 PURCHASES: | | | | | | | | |
| 15 UNITS (TONS) | 161,628 | 153,027 | 8,601 | 5.62 | 438,260 | 424,185 | 14,075 | 3.32 |
| 16 UNIT COST (\$/TON) | 98.47 | 108.08 | (7.61) | (7.17) | 101.53 | 105.88 | (4.35) | (4.11) |
| 17 AMOUNT (\$) | 15,914,867 | 16,232,732 | (317,865) | (1.96) | 44,495,417 | 44,910,888 | (415,471) | (0.93) |
| 18 BURNED: | | | | | | | | |
| 19 UNITS (TONS) | 163,849 | 152,128 | 11,721 | 7.70 | 404,542 | 493,541 | (88,999) | (18.03) |
| 20 UNIT COST (\$/TON) | 101.89 | 108.89 | (7.00) | (6.43) | 102.34 | 109.73 | (7.39) | (6.73) |
| 21 AMOUNT (\$) | 16,694,827 | 16,565,746 | 129,081 | 0.78 | 41,389,436 | 54,155,044 | (12,755,608) | (23.55) |
| 22 ENDING INVENTORY: | | | | | | | | |
| 23 UNITS (TONS) | 971,926 | 936,554 | 35,372 | 3.78 | 971,926 | 936,554 | 35,372 | 3.78 |
| 24 UNIT COST (\$/TON) | 104.92 | 109.18 | (4.26) | (3.90) | 104.92 | 109.18 | (4.26) | (3.90) |
| 25 AMOUNT (\$) | 101,974,596 | 102,249,435 | (274,839) | (0.27) | 101,974,596 | 102,249,435 | (274,839) | (0.27) |
| 26 DAYS SUPPLY | 46 | 44 | 2 | 4.55 | | | | |
| GAS (Reported on a MMBTU and \$ basis) | | | | | | | | |
| 27 PURCHASES: | | | | | | | | |
| 28 UNITS (MMBTU) | 1,640,513 | 1,805,338 | (164,825) | (9.13) | 6,697,836 | 6,982,428 | (284,592) | (4.08) |
| 29 UNIT COST (\$/MMBTU) | 4.60 | 4.16 | 0.44 | 10.58 | 4.03 | 4.08 | (0.05) | (1.23) |
| 30 AMOUNT (\$) | 7,542,083 | 7,502,136 | 39,947 | 0.53 | 27,008,639 | 28,465,372 | (1,456,733) | (5.12) |
| 31 BURNED: | | | | | | | | |
| 32 UNITS (MMBTU) | 1,640,513 | 1,805,338 | (164,825) | (9.13) | 6,707,489 | 6,982,428 | (274,939) | (3.94) |
| 33 UNIT COST (\$/MMBTU) | 4.37 | 4.16 | 0.21 | 5.05 | 3.99 | 4.08 | (0.09) | (2.21) |
| 34 AMOUNT (\$) | 7,170,180 | 7,502,136 | (331,946) | (4.42) | 26,782,639 | 28,465,372 | (1,682,733) | (5.91) |
| 35 ENDING INVENTORY: | | | | | | | | |
| 36 UNITS (MMBTU) | 771,653 | 0 | 771,653 | 100.00 | 771,653 | 0 | 771,653 | 100.00 |
| 37 UNIT COST (\$/MMBTU) | 4.34 | 0.00 | 4.34 | 100.00 | 4.34 | 0.00 | 4.34 | 100.00 |
| 38 AMOUNT (\$) | 3,345,502 | 0 | 3,345,502 | 100.00 | 3,345,502 | 0 | 3,345,502 | 100.00 |
| OTHER - C.T. OIL | | | | | | | | |
| 39 PURCHASES: | | | | | | | | |
| 40 UNITS (BBL) | 0 | 0 | 0 | 0.00 | 356 | 0 | 356 | 100.00 |
| 41 UNIT COST (\$/BBL) | 0.00 | 0.00 | 0.00 | 0.00 | 133.13 | 0.00 | 133.00 | 100.00 |
| 42 AMOUNT (\$) | 0 | 0 | 0 | 0.00 | 47,394 | 0 | 47,394 | 100.00 |
| 43 BURNED: | | | | | | | | |
| 44 UNITS (BBL) | 157 | 0 | 157 | 100.00 | 544 | 0 | 544 | 100.00 |
| 45 UNIT COST (\$/BBL) | 108.11 | 0.00 | 108.11 | 100.00 | 106.25 | 0.00 | 106.25 | 100.00 |
| 46 AMOUNT (\$) | 16,974 | 0 | 16,974 | 100.00 | 58,890 | 0 | 58,890 | 100.00 |
| 47 ENDING INVENTORY: | | | | | | | | |
| 48 UNITS (BBL) | 5,766 | 7,143 | (1,377) | (19.28) | 5,766 | 7,143 | (1,377) | (19.28) |
| 49 UNIT COST (\$/BBL) | 108.19 | 105.39 | 2.80 | 2.66 | 108.19 | 105.39 | 2.80 | 2.66 |
| 50 AMOUNT (\$) | 623,818 | 752,796 | (128,978) | (17.13) | 623,818 | 752,796 | (128,978) | (17.13) |
| 51 DAYS SUPPLY | 3 | 4 | (1) | (25.00) | | | | |

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

| CURRENT MONTH | | | | | | | | |
|------------------|-----------------------------------|--------------------|--------------------------------|-------------------------|---------------|----------------|-------------------------------------|----------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | | (7) | (8) |
| SOLD TO | TYPE AND SCHEDULE | TOTAL KWH SOLD | KWH WHEELED FROM OTHER SYSTEMS | KWH FROM OWN GENERATION | (a) FUEL COST | (b) TOTAL COST | (5) x (6)(a) TOTAL \$ FOR FUEL ADJ. | (5) x (6)(b) TOTAL COST \$ |
| ESTIMATED | | | | | | | | |
| 1 | Southern Company Interchange | 312,714,000 | 0 | 312,714,000 | 2.68 | 2.99 | 8,075,000 | 9,338,000 |
| 2 | Various Economy Sales | 6,158,000 | 0 | 6,158,000 | 2.74 | 3.09 | 169,000 | 190,000 |
| 3 | Gain on Econ. Sales | 0 | 0 | 0 | 0.00 | 0.00 | 54,000 | 54,000 |
| 4 | TOTAL ESTIMATED SALES | 318,872,000 | 0 | 318,872,000 | 2.80 | 3.00 | 8,298,000 | 9,580,000 |
| ACTUAL | | | | | | | | |
| 5 | Southern Company Interchange | 297,417,913 | 0 | 297,417,913 | 2.97 | 3.21 | 8,842,075 | 9,532,442 |
| 6 | A.E.C. External | 292,232 | 0 | 292,232 | 3.02 | 3.95 | 8,833.22 | 11,548 |
| 7 | AECI External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 8 | AEP External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 9 | AMERENEM External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 10 | ARCLIGHT External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 11 | BPENERGY External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 12 | CALPINE External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 13 | CARGILE External | 12,834 | 0 | 12,834 | 4.03 | 4.43 | 517.23 | 568 |
| 14 | CITIG External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 15 | CONSTELL External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 16 | CPL External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 17 | DTE External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 18 | DUKE PWR External | 14,470 | 0 | 14,470 | 3.34 | 2.59 | 482.99 | 375 |
| 19 | EAGLE EN External | 243,663 | 0 | 243,663 | 2.68 | 3.38 | 6,517.79 | 8,247 |
| 20 | EASTKY External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 21 | ENDURE External | 3,148 | 0 | 3,148 | 3.14 | 4.70 | 98.87 | 148 |
| 22 | ENTERGY External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 23 | EXELON External | 12,143 | 0 | 12,143 | 2.34 | 4.39 | 284.40 | 534 |
| 24 | FPC External | 31,455 | 0 | 31,455 | 2.43 | 4.00 | 763.46 | 1,258 |
| 25 | FPL External | 56,823 | 0 | 56,823 | 2.80 | 4.18 | 1,587.82 | 2,368 |
| 26 | JARON External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 27 | JEA External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 28 | JPMVEC External | 10,192 | 0 | 10,192 | 3.38 | 4.17 | 344.59 | 425 |
| 29 | KEMG External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 30 | MERRILL External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 31 | MISO External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 32 | MORGAN External | 600,718 | 0 | 600,718 | 2.85 | 3.51 | 17,117.42 | 21,104 |
| 33 | NCEMC External | 23,595 | 0 | 23,595 | 2.54 | 4.06 | 600.08 | 958 |
| 34 | NCMPA1 External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 35 | NRG External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 36 | OPC External | 221,767 | 0 | 221,767 | 3.38 | 4.20 | 7,486.23 | 9,303 |
| 37 | ORLANDO External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 38 | PJM External | 1,822,917 | 0 | 1,822,917 | 2.88 | 3.33 | 52,144.25 | 60,739 |
| 39 | REMC External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 40 | SCE&G External | 1,367,714 | 0 | 1,367,714 | 3.58 | 5.42 | 48,374.13 | 73,593 |
| 41 | SEC External | 113,688 | 0 | 113,688 | 2.98 | 4.20 | 3,382.49 | 4,771 |
| 42 | SEPA External | 117,981 | 0 | 117,981 | 3.84 | 4.84 | 4,528.21 | 5,704 |
| 43 | SHELL External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 44 | SPP External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 45 | TAL External | 248,226 | 0 | 248,226 | 2.88 | 3.50 | 7,153.09 | 8,999 |
| 46 | TEA External | 343,448 | 0 | 343,448 | 2.79 | 3.67 | 9,578.47 | 12,598 |
| 47 | TECO External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 48 | TENASKA External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 49 | TRANSALT External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 50 | TVA External | 31,708 | 0 | 31,708 | 3.10 | 4.49 | 982.22 | 1,422 |
| 51 | UPP External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 52 | WRI External | 0 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| 53 | Less: Flow-Thru Energy | (5,471,803) | 0 | (5,471,803) | 3.02 | 3.02 | (185,055) | (185,055) |
| 54 | SEPA | 1,594,298 | 1,594,298 | 0 | 0.00 | 0.00 | 0 | 0 |
| 55 | Economy Energy Sales Gain (1) | 0 | 0 | 0 | 0.00 | 0.00 | (384) | (384) |
| 56 | Other transactions including adj. | 184,182,250 | 137,020,904 | 47,141,346 | 0.00 | 0.00 | 0 | 0 |
| 57 | TOTAL ACTUAL SALES | 483,261,344 | 138,815,200 | 344,646,144 | 1.83 | 1.98 | 8,847,411 | 9,591,745 |
| 58 | Difference in Amount | 164,389,344 | 138,815,200 | 25,774,144 | (0.77) | (1.02) | 549,411 | 11,745 |
| 59 | Difference in Percent | 51.55 | 0.00 | 8.08 | (29.82) | (34.00) | 6.82 | 0.12 |

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

| PERIOD TO DATE | | | | | | | | |
|------------------|-----------------------------------|----------------------|--------------------------------|-------------------------|-------------|-------------|------------------------|-------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | | (7) | (8) |
| SOLD TO | TYPE AND SCHEDULE | TOTAL KWH SOLD | KWH WHEELED FROM OTHER SYSTEMS | KWH FROM OWN GENERATION | ¢ / KWH | | TOTAL \$ FOR FUEL ADJ. | TOTAL COST \$ |
| | | | | | FUEL COST | TOTAL COST | | |
| ESTIMATED | | | | | | | | |
| 1 | Southern Company Interchange | 928,371,000 | 0 | 928,371,000 | 2.55 | 2.92 | 23,643,000 | 27,089,000 |
| 2 | Various Economy Sales | 21,185,000 | 0 | 21,185,000 | 2.62 | 2.97 | 555,000 | 629,000 |
| 3 | Gain on Econ. Sales | 0 | 0 | 0 | 0.00 | 0.00 | 181,000 | 181,000 |
| 4 | TOTAL ESTIMATED SALES | 949,556,000 | 0 | 949,556,000 | 2.57 | 2.94 | 24,379,000 | 27,899,000 |
| ACTUAL | | | | | | | | |
| 5 | Southern Company Interchange | 1,011,166,914 | 0 | 1,011,166,914 | 2.70 | 2.91 | 27,331,747 | 29,458,265 |
| 6 | A.E.C. External | 619,257 | 0 | 619,257 | 2.93 | 3.64 | 18,157 | 23,791 |
| 7 | AECI External | 216,922 | 0 | 216,922 | 2.52 | 3.88 | 5,472 | 8,421 |
| 8 | AEP External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 9 | AMERENEM External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 10 | ARCLIGHT External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 11 | BPENERGY External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 12 | CALPINE External | 0 | 0 | 0 | 0.00 | 0.00 | 2,114 | 0 |
| 13 | CARGILE External | 1,240,134 | 0 | 1,240,134 | 2.38 | 3.06 | 29,560 | 38,002 |
| 14 | CITIG External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 15 | CONSTELL External | 932,943 | 0 | 932,943 | 2.33 | 2.88 | 21,744 | 28,898 |
| 16 | CPL External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 17 | DTE External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 18 | DUKE PWR External | 37,748 | 0 | 37,748 | 2.95 | 2.51 | 1,115 | 948 |
| 19 | EAGLE EN External | 383,951 | 0 | 383,951 | 2.75 | 3.62 | 10,582 | 13,889 |
| 20 | EASTKY External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 21 | ENDURE External | 28,122 | 0 | 28,122 | 2.67 | 3.87 | 760 | 1,089 |
| 22 | ENTERGY External | 58,623 | 0 | 58,623 | 2.64 | 3.90 | 1,493 | 2,208 |
| 23 | EXELON External | 647,332 | 0 | 647,332 | 2.45 | 3.10 | 15,830 | 20,079 |
| 24 | FPC External | 31,455 | 0 | 31,455 | 2.43 | 4.00 | 763 | 1,255 |
| 25 | FPL External | 177,731 | 0 | 177,731 | 2.62 | 3.81 | 4,655 | 6,758 |
| 26 | JARON External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 27 | JEA External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 28 | JPMVEC External | 57,756 | 0 | 57,756 | 3.00 | 4.05 | 1,730 | 2,339 |
| 29 | KEMG External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 30 | MERRILL External | 54,612 | 0 | 54,612 | 2.44 | 3.82 | 1,331 | 2,089 |
| 31 | MISO External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 32 | MORGAN External | 748,440 | 0 | 748,440 | 2.84 | 3.54 | 21,259 | 28,498 |
| 33 | NCCEM External | 255,756 | 0 | 255,756 | 2.53 | 3.35 | 6,481 | 8,574 |
| 34 | NCMPA1 External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 35 | NRG External | 0 | 0 | 0 | 0.00 | 0.00 | 2,819 | 0 |
| 36 | OPC External | 423,406 | 0 | 423,406 | 3.04 | 4.04 | 12,685 | 17,121 |
| 37 | ORLANDO External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 38 | PJM External | 5,160,362 | 0 | 5,160,362 | 2.70 | 3.30 | 139,283 | 170,387 |
| 39 | REMC External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 40 | SCE&G External | 1,997,361 | 0 | 1,997,361 | 3.42 | 5.09 | 68,301 | 101,828 |
| 41 | SEC External | 318,157 | 0 | 318,157 | 2.80 | 3.58 | 8,898 | 11,375 |
| 42 | SEPA External | 1,341,009 | 0 | 1,341,009 | 2.73 | 3.64 | 36,609 | 48,763 |
| 43 | SHELL External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 44 | SPP External | 6,174 | 0 | 6,174 | 2.17 | 1.63 | 134 | 101 |
| 45 | TAL External | 248,226 | 0 | 248,226 | 2.88 | 3.50 | 7,153 | 8,699 |
| 46 | TEA External | 1,517,851 | 0 | 1,517,851 | 2.61 | 3.39 | 39,588 | 51,398 |
| 47 | TECO External | 142,687 | 0 | 142,687 | 2.58 | 3.64 | 3,651 | 5,197 |
| 48 | TENASKA External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 49 | TRANSALT External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 50 | TVA External | 1,139,487 | 0 | 1,139,487 | 2.75 | 3.92 | 31,388 | 44,719 |
| 51 | UPP External | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0 |
| 52 | WRI External | 151,008 | 0 | 151,008 | 2.36 | 2.84 | 3,558 | 4,296 |
| 53 | Less: Flow-Thru Energy | (17,545,451) | 0 | (17,545,451) | 2.70 | 2.70 | (473,334) | (473,334) |
| 54 | SEPA | 4,743,200 | 4,743,200 | 0 | 0.00 | 0.00 | 0 | 0 |
| 55 | Economy Energy Sales Gain (1) | 0 | 0 | 0 | 0.00 | 0.00 | 35,306 | 35,306 |
| 56 | Other transactions including adj. | 424,649,775 | 286,550,914 | 158,098,861 | 0.00 | 0.00 | 0 | 0 |
| 57 | TOTAL ACTUAL SALES | 1,440,948,948 | 271,294,114 | 1,169,654,834 | 1.90 | 2.05 | 27,390,980 | 29,631,454 |
| 58 | Difference in Amount | 491,392,948 | 271,294,114 | 220,098,834 | (0.67) | (0.88) | 3,011,980 | 1,732,454 |
| 59 | Difference in Percent | 51.75 | 0.00 | 23.18 | (26.07) | (29.93) | 12.35 | 6.21 |

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MARCH 2013

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | | (8) |
|----------------|-----------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|-----------------------------------|
| | | | | | | ¢ / KWH | | |
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | (A) FUEL COST | (B) TOTAL COST | TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) |

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013**

| CURRENT MONTH | | | | | | | | |
|------------------|------------------------------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | | (8) |
| PURCHASED FROM: | TYPE AND SCHEDULE | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | ¢/KWH | | TOTAL \$ FOR FUEL ADJ. |
| | | | | | | (A) FUEL COST | (B) TOTAL COST | |
| <i>ESTIMATED</i> | | | | | | | | |
| 1 | | 0 | 0 | 0 | 0 | 0.00 | 0.00 | 0 |
| <i>ACTUAL</i> | | | | | | | | |
| 2 | Bay County/Engen, LLC Contract | 2,858,000 | 0 | 0 | 0 | 7.63 | 7.63 | 202,715 |
| 3 | Pensacola Christian College COG 1 | 0 | 0 | 0 | 0 | 0.00 | 0.00 | 0 |
| 4 | Renewable Energy Customers COG 1 | 0 | 0 | 0 | 0 | 0.00 | 0.00 | 13 |
| 5 | Ascend Performance Materials COG 1 | 23,094,000 | 0 | 0 | 0 | 3.18 | 3.18 | 733,775 |
| 6 | International Paper COG 1 | 0 | 0 | 0 | 0 | 0.00 | 0.00 | 4,072 |
| 7 | TOTAL | 25,752,000 | 0 | 0 | 0 | 3.65 | 3.65 | 940,576 |

| PERIOD-TO-DATE | | | | | | | | |
|------------------|------------------------------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | | (8) |
| PURCHASED FROM: | TYPE AND SCHEDULE | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | ¢/KWH | | TOTAL \$ FOR FUEL ADJ. |
| | | | | | | (A) FUEL COST | (B) TOTAL COST | |
| <i>ESTIMATED</i> | | | | | | | | |
| 1 | | 0 | 0 | 0 | 0 | 0.00 | 0.00 | 0 |
| <i>ACTUAL</i> | | | | | | | | |
| 2 | Bay County/Engen, LLC Contract | 4,311,000 | 0 | 0 | 0 | 7.63 | 7.63 | 328,958 |
| 3 | Pensacola Christian College COG 1 | 0 | 0 | 0 | 0 | 0.00 | 0.00 | 0 |
| 4 | Renewable Energy Customers COG 1 | 0 | 0 | 0 | 0 | 0.00 | 0.00 | 13 |
| 5 | Ascend Performance Materials COG 1 | 68,182,000 | 0 | 0 | 0 | 2.90 | 2.90 | 1,977,128 |
| 6 | International Paper COG 1 | 0 | 0 | 0 | 0 | 0.00 | 0.00 | 7,331 |
| 7 | TOTAL | 72,493,000 | 0 | 0 | 0 | 3.19 | 3.19 | 2,313,431 |

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

| (1) PURCHASED FROM | CURRENT MONTH | | | PERIOD - TO - DATE | | |
|------------------------------------|----------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------|-------------------------------------|
| | (2) TOTAL KWH PURCHASED | (3) TRANS. COST ¢ / KWH | (4) TOTAL \$ FOR FUEL ADJ. | (5) TOTAL KWH PURCHASED | (6) TRANS. COST ¢ / KWH | (7) TOTAL \$ FOR FUEL ADJ. |
| <u>ESTIMATED</u> | | | | | | |
| 1 Southern Company Interchange | 49,179,000 | 3.27 | 1,608,000 | 79,215,000 | 3.16 | 2,500,000 |
| 2 Economy Energy | 4,913,000 | 3.11 | 153,000 | 14,522,000 | 2.96 | 430,000 |
| 3 Other Purchases | 500,860,000 | 2.95 | 14,760,000 | 1,457,570,000 | 3.02 | 43,978,000 |
| 4 TOTAL ESTIMATED PURCHASES | <u>554,952,000</u> | 2.98 | <u>16,521,000</u> | <u>1,551,307,000</u> | 3.02 | <u>46,908,000</u> |
| <u>ACTUAL</u> | | | | | | |
| 5 Southern Company Interchange | 39,763,176 | 3.31 | 1,316,085 | 115,756,411 | 2.93 | 3,392,962 |
| 6 Non-Associated Companies | 58,815,101 | 1.23 | 721,178 | 142,555,908 | 0.94 | 1,346,464 |
| 7 Alabama Electric Co-op | 0 | 0.00 | 0 | 0 | 0.00 | 0 |
| 8 Purchased Power Agreement Energy | 487,131,000 | 3.34 | 16,276,750 | 1,487,943,000 | 3.13 | 46,589,553 |
| 9 Other Wheeled Energy | 48,777,000 | 0.00 | N/A | 65,248,000 | 0.00 | N/A |
| 10 Other Transactions | 102,472,817 | 0.03 | 27,430 | 269,209,728 | 0.02 | 66,885 |
| 11 Less: Flow-Thru Energy | (5,471,603) | 3.19 | (174,577) | (17,545,451) | 2.90 | (508,552) |
| 12 TOTAL ACTUAL PURCHASES | <u>731,487,491</u> | 2.48 | <u>18,166,866</u> | <u>2,063,167,596</u> | 2.47 | <u>50,887,312</u> |
| 13 Difference in Amount | 176,535,491 | (0.50) | 1,645,866 | 511,860,596 | (0.55) | 3,979,312 |
| 14 Difference in Percent | 31.81 | (16.78) | 9.96 | 33.00 | (18.21) | 8.48 |

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

| (A) | (B) | | (C) | | (D) | | (E) | | (F) | | (G) | | (H) | | (I) |
|---|----------|-----------|-------------|--------|--------------|--------|-------------------|--------|--------------|----|------|----|------|----|--------------|
| | CONTRACT | TERM | JAN | FEB | MAR | APR | MAY | JUN | SUBTOTAL | | | | | | |
| CONTRACT/COUNTERPARTY | TYPE | Start | End | MW | \$ | MW | \$ ⁽¹⁾ | MW | \$ | MW | \$ | MW | \$ | MW | \$ |
| 1 Southern Intercompany Interchange | SES Opco | 2/18/2000 | 5 Yr Notice | 177.8 | \$ 422,287 | 0 | \$(102,074) | 370.1 | \$ 344,833 | | | | | | \$ 665,046 |
| SUBTOTAL | | | | | \$ 422,287 | | \$(102,074) | | \$ 344,833 | | \$ - | | \$ - | | \$ 665,046 |
| B. CONFIDENTIAL CAPACITY CONTRACTS | | | | | | | | | | | | | | | |
| 1 Power Purchase Agreements | Other | Varies | Varies | Varies | 1,961,029 | Varies | 2,003,862 | Varies | 2,048,096 | | | | | | 6,013,007 |
| 2 Other Confidential Agreements | Other | Varies | Varies | Varies | (3,146) | Varies | (3,271) | Varies | (3,146) | | | | | | (9,563) |
| SUBTOTAL | | | | | \$ 1,957,883 | | \$ 2,000,611 | | \$ 2,044,950 | | \$ - | | \$ - | | \$ 6,003,444 |
| TOTAL | | | | | \$ 2,380,170 | | \$ 1,898,537 | | \$ 2,389,783 | | \$ - | | \$ - | | \$ 6,668,490 |

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

| | (J) | (K) | (L) | | (M) | | (N) | | (O) | | (P) | | (Q) | (R) |
|---|---------------|-----------|-------------|------|------|------|------|------|------|------|------|------|------|-----------|
| | CONTRACT TYPE | Start | End | JUL | AUG | SEP | OCT | NOV | DEC | YTD | | | | |
| A. CONTRACT/COUNTERPARTY | | | | | | | | | | | | | | |
| 1 Southern Intercompany Interchange | SES Opco | 2/18/2000 | 5 Yr Notice | MW | \$ | MW | \$ | MW | \$ | MW | \$ | MW | \$ | \$ |
| SUBTOTAL | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 665,046 |
| B. CONFIDENTIAL CAPACITY CONTRACTS | | | | | | | | | | | | | | |
| 1 Power Purchase Agreements | Other | Varies | Varies | | | | | | | | | | | 6,013,007 |
| 2 Other Confidential Agreements | Other | Varies | Varies | | | | | | | | | | | (9,563) |
| SUBTOTAL | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 6,003,444 |
| TOTAL | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 6,668,490 |

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 130001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 19th day of April, 2013 to the following:

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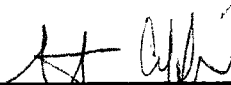
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