BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by Tampa Electric Company.

DOCKET NO. 130040-EI ORDER NO. PSC-13-0230-PCO-EI

ISSUED: May 29, 2013

The following Commissioners participated in the disposition of this matter:

RONALD A. BRISÉ, Chairman LISA POLAK EDGAR ART GRAHAM EDUARDO E. BALBIS JULIE I. BROWN

ORDER SUSPENDING RATES

BY THE COMMISSION:

This proceeding commenced on April 5, 2013, with the filing of a petition for a permanent rate increase by Tampa Electric Company (TECO). TECO requested an increase in its retail rates and charges to generate \$134.8 million in additional gross annual revenues effective January 1, 2014. TECO requested approval of a continuation of its currently authorized return on equity of 11.25 percent, with a range of plus or minus 100 basis points. TECO based its request on a projected test year ending December 31, 2014. The hearing is scheduled for September 9-11, and September 16-17, 2013.

We last granted TECO a \$104.3 million total rate increase by Order No. PSC-09-0283-FOF-EI.¹ In that order we found TECO's jurisdictional rate base to be \$3.44 billion for the 2009 projected test year. We also approved an additional increase in base rates, effective January 1, 2010, of \$33.6 million to recover the cost of five combustion turbine units and Big Bend Rail facilities

We have jurisdiction pursuant to Section 366.06, Florida Statutes (F.S.), and pursuant to Section 366.06(3), F.S., we suspend operation of the requested rate increase pending further investigation.

Section 366.06(3), F.S., provides:

Pending a final order by the commission in any rate proceeding under this section, the commission may withhold consent to the operation of all or any portion of the new rate schedules, delivering to the utility requesting such increase, within 60 days, a reason or written statement of good cause for withholding its consent.

¹ Order No. PSC-09-0283-FOF-EI, issued April 30, 2009, in Docket No. 080317-EI, In repetition for a rate increase by Tampa Electric Company.

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We believe that suspension of the permanent base rate increase and its associated tariff revisions will provide our staff and any intervenors sufficient time to adequately and thoroughly examine whether the request for permanent rate relief is appropriate.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that operation of TECO's requested permanent revenue increase is suspended pending further review. It is further

ORDERED that this docket shall remain open to process TECO's revenue increase request.

By ORDER of the Florida Public Service Commission this 29th day of May, 2013.

ANN COLE

Commission Clerk

Florida Public Service Commission

2540 Shumard Oak Boulevard

Tallahassee, Florida 32399

(850) 413-6770

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Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

MCB

NOTICE OF FURTHER PROCEEDINGS

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders

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that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by this order, which is non-final in nature, may request (1) reconsideration within 10 days pursuant to Rule 25-22.0376, Florida Administrative Code, or (2) judicial review by the Florida Supreme Court, in the case of an electric, gas or telephone utility, or the First District Court of Appeal, in the case of a water or wastewater utility. A motion for reconsideration shall be filed with the Office of Commission Clerk, in the form prescribed by Rule 25-22.0376, Florida Administrative Code. Citizens of the State of Florida v. Mayo, 316 So.2d 262 (Fla. 1975), states that an order on interim rates is not final or reviewable until a final order is issued. Such review may be requested from the appropriate court, as described above, pursuant to Rule 9.100, Florida Rules of Appellate Procedure.