

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: December 5, 2013

TO: Office of Commission Clerk (Stauffer)

FROM: Division of Accounting and Finance (Buys, Cicchetti, Prestwood) *DB MK GJP AWB*
Office of the General Counsel (Barrera) *MB JSC*

RE: Docket No. 130274-GU – Application for authorization to issue common stock, preferred stock, and secured and/or unsecured debt, and to enter into agreements for interest rate swap products, equity products and other financial derivatives, and to exceed limitation placed on short-term borrowings in 2014, by Chesapeake Utilities Corporation.

AGENDA: 12/17/13 – Consent Agenda – Final Order – Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION S:\PSC\AFD\WP\130274.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 130274-GU – Chesapeake Utilities Corporation (Company) seeks authority to issue common stock, preferred stock and secured and/or unsecured debt, and to enter into agreements for interest rate swap products, equity products and other financial derivatives, and to issue short-term borrowings in 2014.

The Company seeks authority to issue during calendar year 2014: up to 6,561,146 shares of Chesapeake common stock, up to 1,000,000 shares of Chesapeake preferred stock, up to \$180 million in secured and/or unsecured debt, to enter into agreements up to \$100 million in interest

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rate swap products, equity products and other financial derivatives, and to issue short-term obligations in an amount not to exceed \$165 million.

Chesapeake Utilities Corporation allocates funds to the Florida Division, Florida Public Utilities, and Indiantown Gas Company on an as-needed basis, although in no event would such allocations exceed 75 percent of the proposed equity securities (common stock and preferred stock), long-term debt, short-term debt, interest rate swap products, equity products, and financial derivatives.

For monitoring purposes, this docket should remain open until April 30, 2015, to allow the Company time to file the required Consummation Report.