

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: April 16, 2015
TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk
FROM: Clayton Lewis, Engineering Specialist, Division of Engineering *CL*
RE: Docket No. 150107-SU - Application for transfer of wastewater assets of Francis I Utility, L.L.C. to City of Sebring, and cancellation of Certificate No. 473-S, in Highlands County.

Please file the attached in the above mentioned Docket File.

Thank you.

Francis I - Utility LLC
 Profit & Loss
 January through December 2014

Docket NO. 150107-50
 (City of SEBRING)

	Jan - Dec 14
Ordinary Income/Expense	
Income	
4000 · Wastewater Income	
4212 · Francis II waste water	36,840.00 - Res
4213 · Commercial Waste Water	11,507.37
4214 · Residential Waste Water	48,084.60 - Res
Total 4000 · Wastewater Income	<u>96,431.97</u>
Total Income	<u>96,431.97</u>
Gross Profit	<u>96,431.97</u>
Expense	
6000 · Insurance	
6057 · D & O Insurance	187.45
6060 · Property/Umbrella Insurance	2,873.74
6068 · Worker's Comp Insurance	535.33
Total 6000 · Insurance	<u>3,596.52</u>
6040 · Office Expense	
6045 · Postage Exp	352.90
6050 · Printing & Reproduction	120.16
6040 · Office Expense - Other	230.17
Total 6040 · Office Expense	<u>703.23</u>
6052 · Fuel-Lawn Maintenance	80.51
6145 · Professional Fees	
6148 · Management	6,886.48
6149 · Accounting	5,975.15
6154 · Legal	1,795.06
Total 6145 · Professional Fees	<u>14,656.69</u>
6160 · Repairs & Maintenance	
6164 · Equipment	291.91
6165 · Buildings	3,472.80
6166 · Sewer Plant Expense	24,894.56
6160 · Repairs & Maintenance - Other	2.55
Total 6160 · Repairs & Maintenance	<u>28,661.82</u>
6245 · Utilities	
6249 · Telephone/Cable/Internet/Office	407.02
6264 · Electric & Gas	17,521.00
6270 · Water	74.05
6245 · Utilities - Other	10.00
Total 6245 · Utilities	<u>18,012.07</u>
6308 · Licenses, Fees & Permits	0.00
6400 · Mortgage Interest	2,794.00
6500 · Regulatory Fees	5,476.85
6600 · Payroll Expenses	
6610 · Salaries & Wages	9,096.57
6615 · Payroll Tax Expense	1,579.00
Total 6600 · Payroll Expenses	<u>10,675.57</u>
6750 · Property Taxes	552.75
Total Expense	<u>85,210.01</u>
Net Ordinary Income	11,221.96
Other Income/Expense	
Other Income	
8010 · Interest Income	64.86
8012 · Gain on Sale (Disposal) of Asse	1,328.76
Total Other Income	<u>1,393.62</u>

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03/11/15
Accrual Basis

Francis I - Utility LLC
Profit & Loss
January through December 2014

	<u>Jan - Dec 14</u>
Other Expense	
6904 · Interest Expense	9,454.69
9010 · Bad Debt - Write Off	<u>56.72</u>
Total Other Expense	<u>9,511.41</u>
Net Other Income	<u>-8,117.79</u>
Net Income	<u><u>3,104.17</u></u>

Francis I - Utility LLC
Balance Sheet
 As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · MidFL Utility CK 85361	4,734.61
1005 · MidFlorida Savings 853601	500.63
1008 · MidFL CD Utility 853601	15,176.54
Total Checking/Savings	20,411.78
Other Current Assets	
1205 · Due From City of Sebring	12,500.00
Total Other Current Assets	12,500.00
Total Current Assets	32,911.78
Fixed Assets	
1500 · Fixed Assets	
1510 · Land Improvements	4,890.05
1550 · Machinery & Equipment	264,310.03
1600 · Accumulated Depreciation	-256,535.55
Total 1500 · Fixed Assets	12,664.53
Total Fixed Assets	12,664.53
TOTAL ASSETS	45,576.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Intercompany Accounts	
2210 · Due to/from Amenities	189,592.54
2250 · Due to/from Cooperative	19,255.58
Total 2200 · Intercompany Accounts	208,848.12
Total Other Current Liabilities	208,848.12
Total Current Liabilities	208,848.12
Long Term Liabilities	
2700 · Mortgage Payable	
2710 · Mid Florida	
2712 · Contra Loan Acct	-191,270.85
2710 · Mid Florida - Other	203,770.85
Total 2710 · Mid Florida	12,500.00
Total 2700 · Mortgage Payable	12,500.00
Total Long Term Liabilities	12,500.00
Total Liabilities	221,348.12
Equity	
3200 · Unallocated Reserves	-175,790.52
Net Income	18.71
Total Equity	-175,771.81
TOTAL LIABILITIES & EQUITY	45,576.31

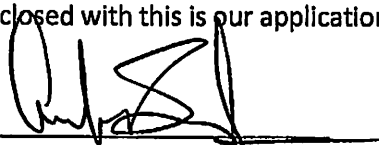


29 Mimi St.
Sebring, FL 33870
863-385-0981 (ofc)
863-385-4962 (fax)

To whom it may concern:

This statement is to clarify that the Francis I Utility has not collected deposits from its customers in connection with wastewater service.

Enclosed with this is our application for wastewater. You will see that there is no deposit required.



Andy Saunders
Park Manager/CAM



29 Mimi Street, Sebring FL 33870 / Office 863-385-0981

APPLICATION FOR WASTEWATER SERVICE

Owner _____ Tenant _____

Name _____ Telephone # _____

Name _____ Alt. Telephone # _____

Service Address _____ Start Date _____

Billing Address if different _____

By signing this application, the Customer agrees to the following:

1. The Company shall not be responsible for the maintenance and operation of the Customers pipes and facilities. The Customer agrees not to utilize any appliance or device which is not properly constructed, controlled and protected, or which may adversely affect the wastewater service; The Company reserves the right to discontinue or withhold service to such apparatus or device.
2. The Company may refuse or discontinue wastewater service rendered under application made by any member or agent of a household, organization, or business for any of the reasons contained in Rule 25-30.320, Florida Administrative Code. Any unauthorized connections to the Customer's wastewater service shall be subject to immediate discontinuance without notice, in accordance with Rule 25-30.320, Florida Administrative Code.
3. The Customer agrees to abide by all existing Company Rules and Regulations as contained in the tariff. In addition, the Customer has received from the Company a copy of the brochure "your Water and Wastewater Service" provided by the Florida Public Service Commission.
4. Bills for water/wastewater service will be rendered monthly as stated in the rate schedule. Bills must be paid within 20 days of mailing bills. If payment is not made after five working days of written notice, service may be discontinued.
5. When a Customer wishes to terminate service on any premises where wastewater service is supplied by the Company, the Company may require oral or written notice within 7 days prior to the date the customer desires to terminate service.

Customer 1

Date

Customer 1

Date



29 Mimi St.
Sebring, FL 33870
863-385-0981 (ofc)
863-385-4962 (fax)

To whom it may concern:

This statement is to clarify that the Francis I Utility did not have any Aid of Contribution & Construction in 2014.

A handwritten signature in black ink, appearing to read "Andy Saunders", is written over a horizontal line.

Andy Saunders
Park Manager/CAM