



September 17, 2015
Via Overnight Delivery

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

REDACTED

RE: Webpass Telecommunications LLC - Application for Authority to Provide Competitive Local Exchange Telecommunications Company Service Within the State of Florida

Dear Ms. Stauffer:

Enclosed for filing please find the original and one (1) copy of the Application for Authority to Provide Competitive Local Exchange Telecommunications Company Service Within the State of Florida submitted on behalf of Webpass Telecommunications LLC. A check in the amount of \$500.00 is enclosed to cover the filing fee. Enclosed with this application is the Secretary of State documents submitted in Exhibit A. Enclosed with this application are the Resumes of Officers submitted in Exhibit B. Also enclosed with this application are the financial records submitted in Exhibit C.

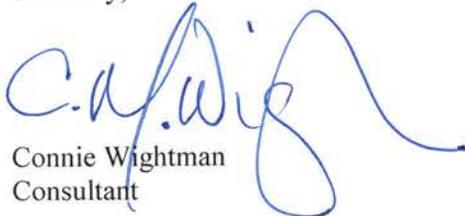
Enclosed, pursuant to the requirements of Rule 25-22.006(5)(a), are one (1) unredacted copy and two (2) redacted copies of the financial statements of Webpass Telecommunications LLC, which are being filed concurrently with and as part of the above captioned filing. The enclosed material is confidential and should be treated accordingly pursuant to Chapter 364.183(1), Florida Statutes.

Please acknowledge receipt of this filing by date-stamping the extra copy of this cover letter and returning it to me in the self-addressed, stamped envelope provided for that purpose.

Any questions you may have regarding this filing should be directed to my attention at 407-740-3002 or via email to cwightman@tminc.com.

Thank you for your assistance in this matter.

Sincerely,


Connie Wightman
Consultant

cc: Steve Stukas - Webpass
file: Webpass - Florida - Other
tms: FLx501

COM _____
AFD _____
APA _____
ECO _____
ENG _____
GCL _____
IDM _____
TEL _____
CLK _____

TEL + Redacted

RECEIVED-FPSC
15 SEP 18 AM 9:59
COMMISSION
CLERK

Enclosures
CW/lw

FLORIDA PUBLIC SERVICE COMMISSION
OFFICE OF TELECOMMUNICATIONS

APPLICATION FORM
FOR
AUTHORITY TO PROVIDE TELECOMMUNICATIONS COMPANY SERVICE
WITHIN THE STATE OF FLORIDA

Instructions

- A. This form is used as an application for an original certificate and for approval of transfer of an existing certificate. In the case of a transfer, the information provided shall be for the transferee (See Page 8).
- B. Print or type all responses to each item requested in the application. If an item is not applicable, please explain.
- C. Use a separate sheet for each answer which will not fit the allotted space.
- D. Once completed, submit the original and one copy of this form along with a non-refundable application fee of **\$500.00** to:

**Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6770**

- E. A filing fee of **\$500.00** is required for the transfer of an existing certificate to another company.
- F. If you have questions about completing the form, contact:

**Florida Public Service Commission
Office of Telecommunications
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6600**

1. This is an application for (check one):

Original certificate (new company).

Approval of transfer of existing certificate: Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority rather than apply for a new certificate.

2. Name of company: Webpass Telecommunications LLC

3. Name under which applicant will do business (fictitious name, etc.):

Same

4. Official mailing address:

Street/Post Office Box: 262 7th Street

City: San Francisco

State: CA

Zip: 94103

5. Florida address:

Street/Post Office Box: 2700 North Miami Avenue, Unit 601

City: Miami

State: FL

Zip: 33127

6. Structure of organization:

Individual

Foreign Corporation

General Partnership

Other, please specify:

Corporation

Foreign Partnership

Limited Partnership

If individual, provide:

Name: _____
Title: _____
Street/Post Office Box: _____
City: _____
State: _____
Zip: _____
Telephone No.: _____
Fax No.: _____
E-Mail Address: _____
Website Address: _____

7. **If incorporated in Florida**, provide proof of authority to operate in Florida. The Florida Secretary of State corporate registration number is: N/A
8. **If foreign corporation**, provide proof of authority to operate in Florida. The Florida Secretary of State corporate registration number is: M15000005975
9. **If using fictitious name (d/b/a)**, provide proof of compliance with fictitious name statute (Chapter 865.09, FS) to operate in Florida. The Florida Secretary of State fictitious name registration number is: N/A
10. **If a limited liability partnership**, please proof of registration to operate in Florida. The Florida Secretary of State registration number is: N/A
11. **If a partnership**, provide name, title and address of all partners and a copy of the partnership agreement. N/A

Name: _____
Title: _____
Street/Post Office Box: _____
City: _____
State: _____
Zip: _____
Telephone No.: _____
Fax No.: _____
E-Mail Address: _____
Website Address: _____

12. **If a foreign limited partnership**, provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, FS), if applicable. The Florida registration number is: N/A

13. Provide **F.E.I. Number**: 45-4503488

14. Who will serve as liaison to the Commission in regard to the following?

(a) The application:

Name: Connie Wightman
Title: President
Street Name & Number: 2600 Maitland Center Parkway, Suite 300
Post Office Box: P. O. Box 200, Winter Park, FL 32790-0200
City: Maitland
State: FL
Zip: 32751
Telephone No.: 407-740-3002
Fax No.: 407-629-5376
E-Mail Address: cwightman@tminc.com
Website Address: Tminc.com

(b) Official point of contact for the ongoing operations of the company:

Name: Steve Stukas
Title: Fiber Operations Manager
Street/Post Office Box: 262 7th Street
City: San Francisco
State: CA
Zip: 94103
Telephone No.: (415) 240-4569
Fax No.: _____
E-Mail Address: stevestukas@webpass.net
Website Address: www.webpass.net

(c) Where will you officially designate as your place of publicly publishing your schedule (a/k/a tariffs or price lists)?

- Florida Public Service Commission
- Website – Website address: www.webpass.net
- Other – Please provide address:

15. List the states in which the applicant:

(a) has operated as a telecommunications company.

Not applicable, VoIP only

(b) has applications pending to be certificated as a telecommunications company.

California, also filing in Massachusetts

(c) is certificated to operate as a telecommunications company.

Not applicable

(d) has been denied authority to operate as a telecommunications company and the circumstances involved.

None

(e) has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.

None

(f) has been involved in civil court proceedings with another telecommunications entity, and the circumstances involved.

None

16. Have any of the officers, directors, or any of the ten largest stockholders previously been:

- (a) adjudged bankrupt, mentally incompetent (and not had his or her competency restored), or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. Yes No

If yes, provide explanation.

- (b) Granted or denied a certificate in the State of Florida (this includes active and canceled certificates). Yes No

If yes, provide explanation and list the certificate holder and certificate number.

- (c) an officer, director, partner or stockholder in any other Florida certificated or registered telephone company. Yes No

If yes, give name of company and relationship. If no longer associated with company, give reason why not.

17. Submit the following:

- (a) **Managerial capability:** resumes of employees/officers of the company that would indicate sufficient managerial experiences of each. Please explain if a resume represents an individual that is not employed with the company and provide proof that the individual authorizes the use of the resume.
- (b) **Technical capability:** resumes of employees/officers of the company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance. Please explain if a resume represents an individual that is not employed with the company and provide proof that the individual authorizes the use of the resume.
- (c) **Financial Capability:** applicant's audited financial statements for the most recent three (3) years. If the applicant does not have audited financial statements, it shall so be stated. Unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer affirming that the financial statements are true and correct and should include:

1. the balance sheet,
2. income statement, and
3. statement of retained earnings.

Note: *It is the applicant's burden to demonstrate that it possesses adequate managerial capability, technical capability, and financial capability. Additional supporting information can be supplied at the discretion of the applicant.*

Exhibit A

Webpass Telecommunications LLC

Secretary of State Documents



FLORIDA DEPARTMENT OF STATE
Division of Corporations

July 29, 2015

CHARITY ARNER
TECHNOLOGIES MANAGEMENT, INC.
2600 MAITLAND CENTER PARKWAY, SUITE 300
MAITLAND, FL 32751

Qualification documents for WEBPASS TELECOMMUNICATIONS, LLC were filed on July 28, 2015, and assigned document number M15000005975. Please refer to this number whenever corresponding with this office.

Your limited liability company is authorized to transact business in Florida as of the file date.

To maintain "active" status with the Division of Corporations, an annual report must be filed yearly between January 1st and May 1st beginning in the year following the file date or effective date indicated above. If the annual report is not filed by May 1st, a \$400 late fee will be added.

A Federal Employer Identification Number (FEI/EIN) will be required when this report is filed. Apply today with the IRS online at:

<https://sa.www4.irs.gov/modiein/individual/index.jsp>.

Please notify this office if the limited liability company address changes.

Should you have any questions regarding this matter, please contact this office at the address given below.

Deborah Bruce
Regulatory Specialist II
Registration/Qualification Section
Division of Corporations

Letter Number: 415A00015969

www.sunbiz.org

Division of Corporations - P.O. BOX 6327 -Tallahassee, Florida 32314

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 605.0902, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANACT BUSINESS IN THE STATE OF FLORIDA:

1. Webpass Telecommunications, LLC
(Name of Foreign Limited Liability Company; must include "Limited Liability Company," "L.L.C.," or "LLC.")

(If name unavailable, enter alternate name adopted for the purpose of transacting business in Florida. The alternate name must include "Limited Liability Company," "L.L.C.," or "LLC.")

2. CA 3. 46-4503488
(Jurisdiction under the law of which foreign limited liability company is organized) (FEI number, if applicable)

4. (Date first transacted business in Florida, if prior to registration.) (See sections 605.0904 & 605.0905, F.S. to determine penalty liability)

5. 262 7th Street San Francisco, CA 94103
(Street Address of Principal Office)

6. 262 7th Street San Francisco, CA 94103
(Mailing Address)

7. Name and street address of Florida registered agent: (P.O. Box NOT acceptable)

Name: Corporation Service Company
Office Address: 1201 Hays Street
Tallahassee, Florida 32301
(City) (Zip code)

FILED
2015 JUL 28 P 4: 22
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Emily K. Nowak
Asst Vice President
(Registered agent's signature)

8. The name, title or capacity and address of the person(s) who has/have authority to manage is/are:

Charles Barr, Managing Member
262 7th Street San Francisco, CA 94103

9. Attached is a certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (If the certificate is in a foreign language, a translation of the certificate under oath

Signature of an authorized person

(In accordance with section 605.0203, F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.)

Charles Barr
Typed or printed name of signee

State of California
Secretary of State

CERTIFICATE OF STATUS

ENTITY NAME: WEBPASS TELECOMMUNICATIONS, LLC

FILE NUMBER: 201228910516
FORMATION DATE: 10/10/2012
TYPE: DOMESTIC LIMITED LIABILITY COMPANY
JURISDICTION: CALIFORNIA
STATUS: ACTIVE (GOOD STANDING)

I, ALEX PADILLA, Secretary of State of the State of California, hereby certify:

The records of this office indicate the entity is authorized to exercise all of its powers, rights and privileges in the State of California.

No information is available from this office regarding the financial condition, business activities or practices of the entity.



IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this day of June 11, 2015.

A handwritten signature in black ink, appearing to read "Alex Padilla".

ALEX PADILLA
Secretary of State

MKK

Exhibit B

Webpass Telecommunications LLC

Resumes of Employees/Officers

In Support of Managerial and Technical Ability

Webpass Telecommunications LLC
Resumes

Charles Barr, Founder and Managing Member

Charles Barr founded Webpass in 2003 to bring building-specific wireless and Ethernet Internet services to the San Francisco, Oakland, San Diego and Miami markets. Prior to founding Webpass, Mr. Barr served as network manager and sales representative for UnitedLayer LLC where he was responsible for business development, sales, and management of daily operations. He also brings to Webpass his experience as a Data Center Manager for a world-class data center supporting an international digital library at Internet Archive, as well as his experience at San Francisco State University as an instructor for Microsoft Official Curriculum. From 1996 to 2002, Mr. Barr held a variety of positions where he honed his experience in engineering, network design and management, systems integration, cable and LAN technologies, and strategic network solutions. He holds a Bachelor of Business Administration from Loyola University in New Orleans and wide spectrum of technical certifications.

Charles Blake Drager, VP Technology

Blake Drager joined Webpass in 2006 as a Network Technician. In 2008 he became Network Administrator and in 2011 his responsibilities were expanded to include network operations management, technical support and development teams. He brings to Webpass his prior experience as a server and network administration contractor where he handled installations, upgrades and maintenance for datacenter and business clients.

Brian M. Patton, Controller

Brian Patton joined Webpass in February 2014 as Controller. Prior to his assignment at Webpass, Mr. Patton was the Finance Manager for an \$800M engineering and janitorial firm, Able Engineering and Janitorial for two years. He also brings to Webpass his prior experience at Enterprise Holdings (2003-2011) where he served as Business Manager, Assistant Controller, Accounting Manager, and Accounting Supervisor over the course of his tenure. Mr. Patton's earlier experience includes Friedman, Goldberg, Mintz & Kallergis, LLC., Staff Accountant and a BS in Business from Kelley School of Business at Indiana University in 2002.

Exhibit C

Webpass Telecommunications LLC

Financial Capability

Filed Under Seal - Confidential

The Applicant does not have audited financial statements. The unaudited financial statements are signed by the applicant's chief executive officer and chief financial officer affirming that the financial statements are true and correct and include balance sheet, income statement and statement of retained earnings.

TECHNOLOGIES MANAGEMENT, INC.

REGIONS BANK

60677

P.O. BOX 200
WINTER PARK, FL 32790-0200
(407) 740-8575

9/17/2015

PAY TO THE ORDER OF Florida Public Service Commission

***500.00

Five Hundred and 00/100*****

Florida Public Service Commission
Records & Reporting
2540 Shumard Oaks Blvd.
Tallahassee, FL 32302-1500

DOLLARS
Security features
enabled!
Details on back.

TECHNOLOGIES MANAGEMENT, INC.

[Handwritten Signature]
AUTHORIZED SIGNATURE

MEMO Webpass Applicaiton fee for initial CLEC application

[Redacted]

TECHNOLOGIES MANAGEMENT, INC.

60677

Florida Public Service Commission
514.000 · Reimbursable Client Expense Webpass Applicaiton fee for initial CLEC application

9/17/2015

500.00

Check received with filing and forwarded to Fiscal for deposit. Fiscal to forward deposit information to Records.

Initials of person who forwarded check:

MTS
9/18/15

W

Cash Operating Regio Webpass Applicaiton fee for initial CLEC applicat

500.00

REDACTED - FOR PUBLIC USE

WEBPASS, INC. AND SUBSIDIARY

CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2014 and 2013

WEBPASS, INC. AND SUBSIDIARY

C O N T E N T S

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Consolidated Balance Sheets	2
Consolidated Statements of Income	3
Consolidated Statements of Shareholder's Equity	4
Consolidated Statements of Cash Flows	5
Notes to Consolidated Financial Statements	6-14



BURR PILGER MAYER

600 California Street, Suite 600, San Francisco, CA 94108
Phone 415.421.5757 Fax 415.298.0286 Email bpm@bpmcpa.com Web bpmcpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Webpass, Inc.:

We have audited the accompanying consolidated financial statements of Webpass, Inc. and subsidiary, which comprise the consolidated balance sheets as of December 31, 2014 and 2013, and the related consolidated statements of income, shareholder's equity, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Webpass, Inc. and subsidiary as of December 31, 2014 and 2013, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

BURR PILGER MAYER, INC.

San Francisco, California
August 26, 2015

ACCOUNTANTS & CONSULTANTS

WEBPASS, INC. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
December 31, 2014 and 2013

2014

2013

ASSETS

Current assets:

Cash
Restricted cash equivalents
Accounts receivable, net
Inventory
Prepaid expenses and other current assets

Total current assets

Property and equipment, net

Total assets

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities:

Checks outstanding in excess of bank balance
Accounts payable
Accrued expenses
Deferred rent
Current portion of notes payable
Deferred revenues

Total current liabilities

Deferred rent, net of current portion

Notes payable, net of current maturities

Total liabilities

Commitments and contingencies (Note 6)

Shareholder's equity:

Common stock, no par value; 1,000,000 shares authorized;
1,000 shares issued and outstanding
Retained earnings

Total shareholder's equity

Total liabilities and shareholder's equity

The accompanying notes are an integral
part of these consolidated financial statements.

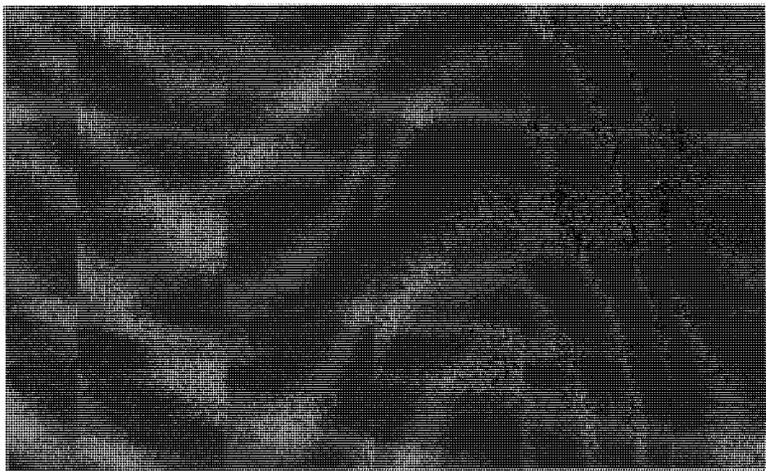
WEBPASS, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF INCOME
For the years ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Revenues, net		
Operating expenses:		
Cost of revenues		
Sales and marketing		
Depreciation and amortization		
Technology and development		
General and administrative		
Total operating expenses		
Income from operations		
Interest expense		
Income before provision for income taxes		
Provision for income taxes		
Net income		

The accompanying notes are an integral
part of these consolidated financial statements.

WEBPASS, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF SHAREHOLDER'S EQUITY
For the years ended December 31, 2014 and 2013

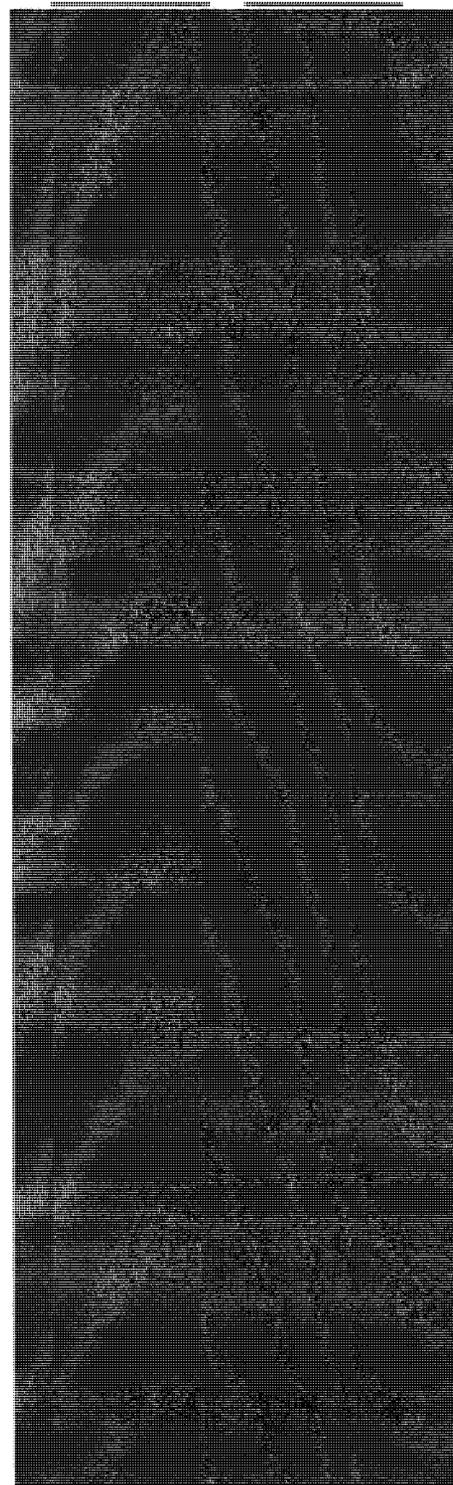
	<u>Common Stock</u>		<u>Retained Earnings</u>	<u>Total</u>
	<u>Shares</u>			
	<u>Issued</u>	<u>Amount</u>		
Balance at January 1, 2013				
Distributions				
Net income				
Balance at December 31, 2013				
Distributions				
Net income				
Balance at December 31, 2014				



The accompanying notes are an integral part of these consolidated financial statements.

WEBPASS, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the years ended December 31, 2014 and 2013

	2014	2013
Cash flows from operating activities:		
Net income		
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		
Loss on disposal of equipment		
Changes in operating assets and liabilities:		
Accounts receivable		
Inventory		
Prepaid expenses and other current assets		
Other long-term assets		
Accounts payable		
Accrued expenses		
Deferred rent		
Deferred revenues		
Net cash provided by operating activities		
Cash flows from investing activities:		
Purchases of property and equipment		
Increase in restricted cash		
Net cash used in investing activities		
Cash flows from financing activities:		
Checks outstanding in excess of bank balance		
Distributions to shareholder		
Payments on notes payable		
Payments on capital leases		
Proceeds from notes payable		
Net cash provided by (used in) financing activities		
Net increase in cash		
Cash at beginning of year		
Cash at end of year		
Supplemental disclosures:		
Cash paid for state income taxes		
Interest paid		
Supplemental disclosures of noncash financing and investing activities:		
Property and equipment acquired with notes payable		
Property and equipment acquired through capital lease		



The accompanying notes are an integral part of these consolidated financial statements.

WEBPASS, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2014 and 2013

1. **The Company and its Significant Accounting Policies**

The Company

Webpass, Inc. (the “Company”) acts as an Internet Service Provider (“ISP”) in delivering fixed wireless broadband services to residential and commercial customers over a wireless network transmitting over both regulated and unregulated radio spectrum. The Company was incorporated in California in March 2006 as VVD Communications, Inc. and changed its corporate name to Webpass, Inc. in January 2007.

Use of Estimates

The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those and other estimates.

Basis of Presentation

The consolidated financial statements have been prepared in accordance with generally accepted accounting principles in the United States (“GAAP”). The Company has evaluated an arrangement with a related party to determine whether it is the primary beneficiary and therefore required to consolidate this entity in the financial statements. The Company concluded, as of January 1, 2014, the financial statements include the accounts of Webpass Telecommunications, LLC, a related entity owned 100% by the sole shareholder of Webpass Inc. The subsidiary has no operations, holds only a restricted cash balance (see “Restricted Cash”), and an intercompany payable. All significant intercompany balances and transactions were eliminated upon consolidation.

Concentration of Credit Risk



Capitalized Software Costs and Research and Development Expenses

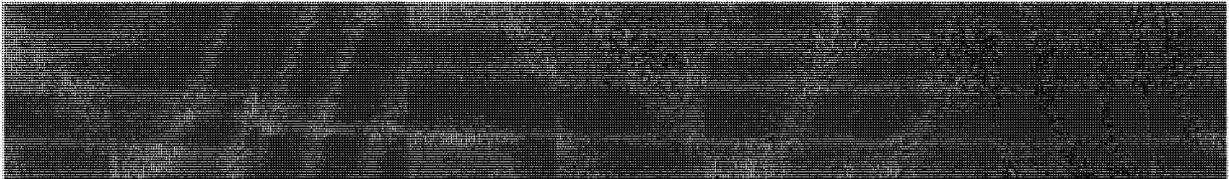


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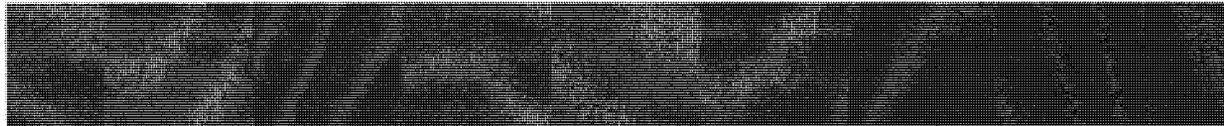
WEBPASS, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2014 and 2013

1. **The Company and its Significant Accounting Policies, continued**

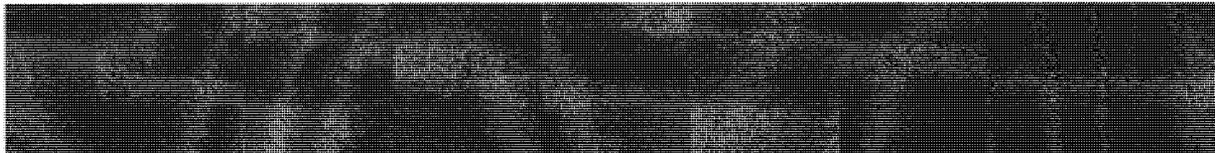
Cash and Cash Equivalents



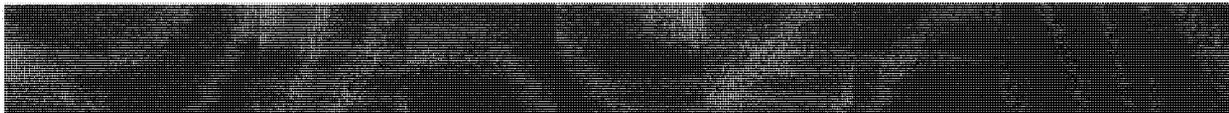
Restricted Cash



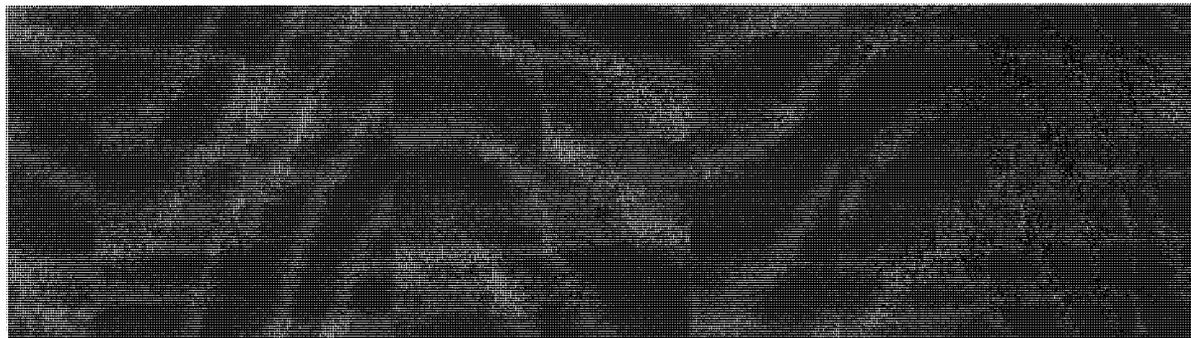
Accounts Receivable



Inventory



Property and Equipment



Continued

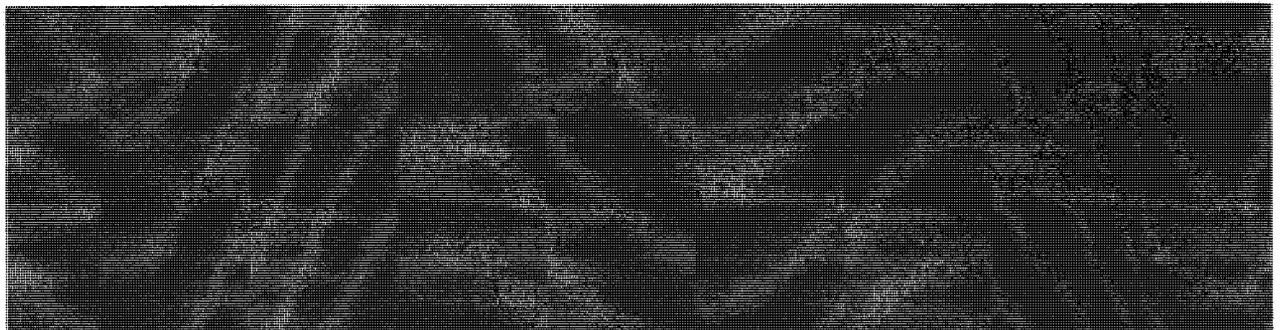
WEBPASS, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2014 and 2013

1. **The Company and its Significant Accounting Policies, continued**

Fair Value Measurement and Financial Instruments



Revenue Recognition and Deferred Revenue



Continued

WEBPASS, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2014 and 2013

1. **The Company and its Significant Accounting Policies, continued**

Revenue Recognition and Deferred Revenue, continued



Cost of Revenues



Income Taxes



Long-Lived Assets

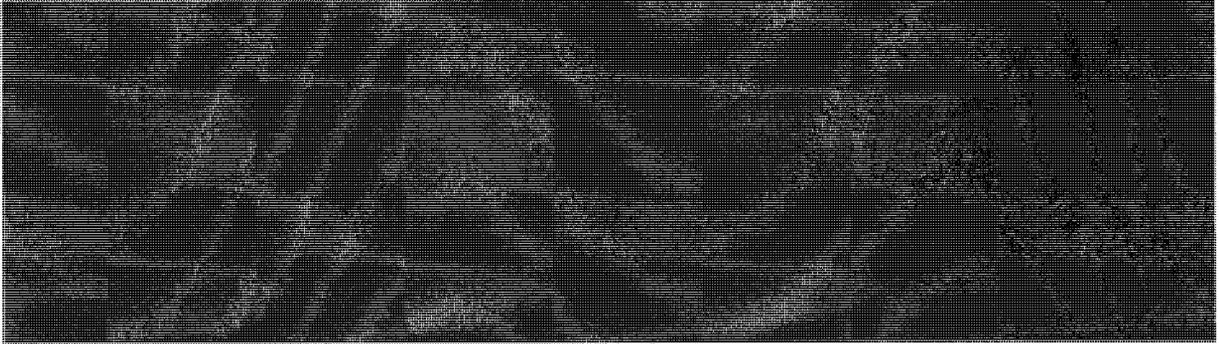


Continued

WEBPASS, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2014 and 2013

1. **The Company and its Significant Accounting Policies, continued**

Long-Lived Assets, continued



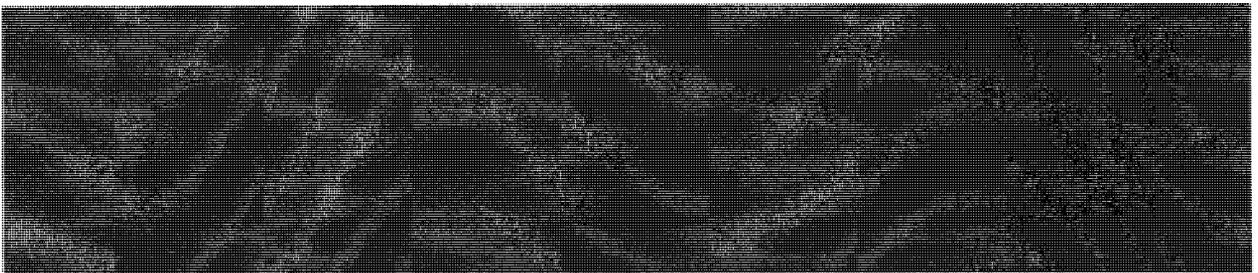
Advertising Costs



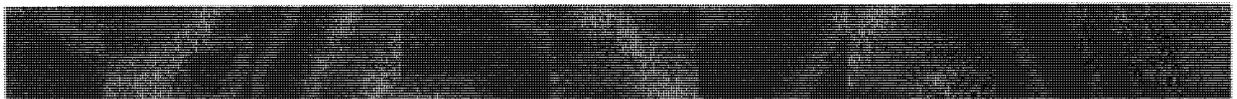
Comprehensive Income



Recent Accounting Pronouncements



Reclassifications



Continued

WEBPASS, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2014 and 2013

2. Accounts Receivable, Net

Accounts receivable, net, is summarized as follows as of December 31:

	2014	2013
Accounts receivable	[REDACTED]	
Allowance for doubtful accounts		
Accounts receivable, net		
[REDACTED]		

3. Property and Equipment, Net

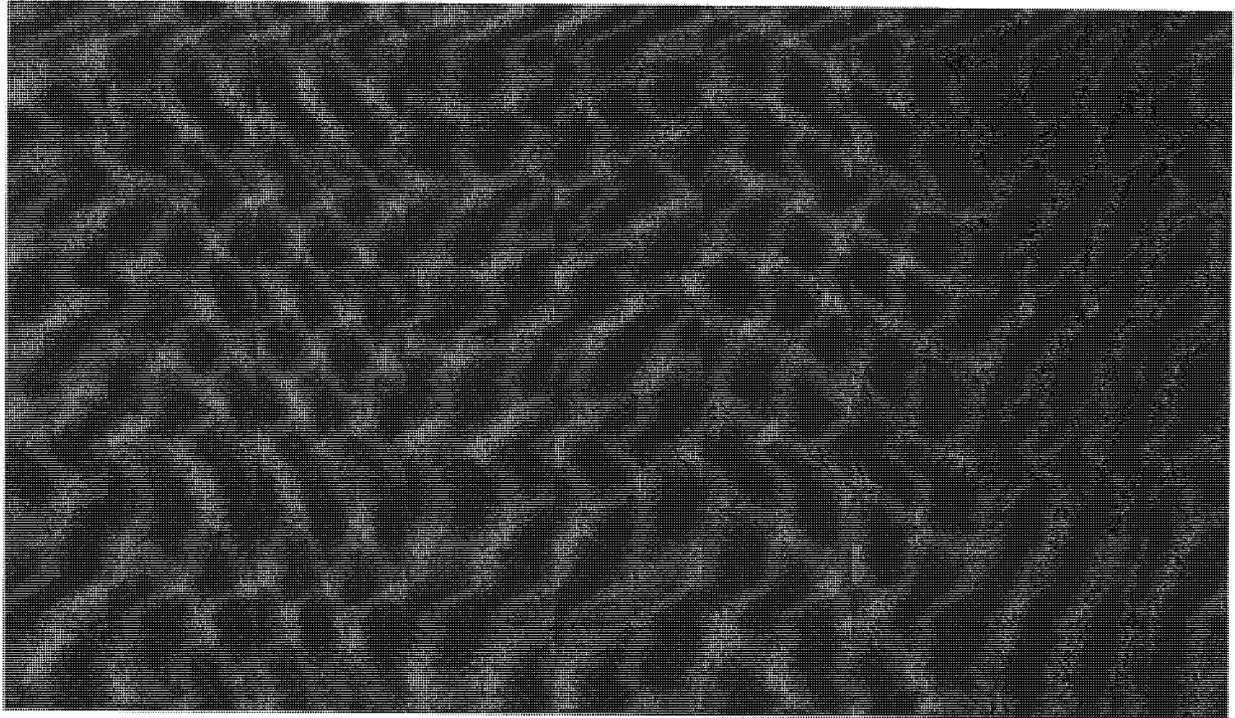
Property and equipment, net, are summarized as follows as of December 31:

	2014	2013
Network and base station equipment	[REDACTED]	
Building cabling		
Machinery and equipment		
Furniture, fixtures, and other		
Automobiles and mobile equipment		
Internal use software		
Leasehold improvements		
Less accumulated depreciation and amortization	[REDACTED]	
[REDACTED]		

Continued

WEBPASS, INC. AND SUBSIDIARY
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4. Notes Payable



	<u>Private Debt</u>	<u>Bank Debt</u>	<u>Equipment Financing</u>	<u>Capital Leases</u>	<u>Total</u>
2015					
2016					
2017					
2018					
2019					
Thereafter					
Total					
Less current portion					
Notes payable, net of current portion					

5. Shareholder's Equity



Continued

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6. Commitments and Contingencies

Operating Lease Commitments

The Company has entered into lease agreements for its four office and facility locations (“Office Leases”) as well as leases to secure its network and building cabling (“Premise Leases”). The Company has entered into a corporate office and facility leases in existence at December 31, 2014 in San Francisco, CA; San Diego, CA; and Miami, FL. Leases normally cover periods of 5 to 7 years, and expiring at various dates through November 2018.

The Company’s commitments for minimum rental payments under these leases as of December 31, 2014 are as follows:

	Office Leases	Premise Leases	Total
Year ending December 31:			
2015			
2016			
2017			
2018			
2019 and thereafter			
Total minimum lease payments			

Claims and Litigation

7. Employee Benefit Plans

Continued

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8. Subsequent Events

