## **Collin Roehner**

From:

Sent:

To: 'Michaela Lombardo' Subject: RE: FPL proposed rate increase Good morning Ms. Lombardo, We will be placing your comments below in consumer correspondence in Docket No. 160021-EI and forwarding your comments to the Office of Consumer Assistance and Outreach. Sincerely, Collin D. Roehner Commission Deputy Clerk I Office of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida, 32301 (850) 413-7123 From: Michaela Lombardo [mailto:michaelalombardo@gmail.com] Sent: Monday, July 18, 2016 9:55 AM To: Records Clerk Subject: FPL proposed rate increase Ms. Carlotta Stauffer **Commission Clerk** Florida Public Service Commission Shumard Oak Blvd. Tallahassee, FL 32399-0850 RE: Docket # 160021-E1 Dear Ms. Stauffer: We just recently retired to Florida for the weather and cost. We are on a fixed income and have lived on a strict budget for quite some time now. We would love to have some extra cash but it just seem to be in the cards.

Collin Roehner on behalf of Records Clerk

Monday, July 18, 2016 10:15 AM

We were recently informed about a proposed rate increase that FPL is trying to initiate and quite honestly, we were flabbergasted at the amount of the proposed increase. A 23% increase to their captive customer base just

to ensure their investors of 11.5% - 12.5% returns is absolutely ludicrous. While banks are paying less than 1%, investors that can afford to take on risk are looking at 12% from this utility stock. It seems that we, as captive consumers, are just being forced to fund the larger returns for the FPL investor pool. These rate increases will also serve to further enhance executive compensation. My research shows that NextEra Energy, FPL's parent company had a CEO that ranked the highest paid man in Palm Beach County at a staggering 33 million dollar package back in 2012.

Just imagine if all of our utilities, goods and services were to take a 23% hike. Better yet, imagine that happening across the entire country. Can you even fathom the resulting turmoil? There would be no coming back from something like that and it is up to individual states and representatives to ensure against this type of manipulation by corporations to reward the affluent at the expense of the common man. I can only imagine that this type of a utility increase would not even be noticed by the corporate executives and stock owners but it would definitely be detrimental to the masses.

I urge you to please consider the consumers in this situation as we have no choice, in this state, but to continue service with this monopolistic utility provider.

Sincerely,

Philip and Michaela Lombardo 4968 Bella Terra Deive